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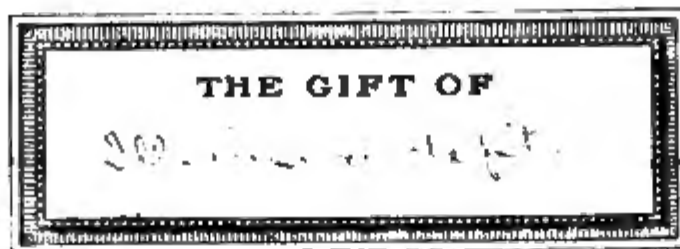
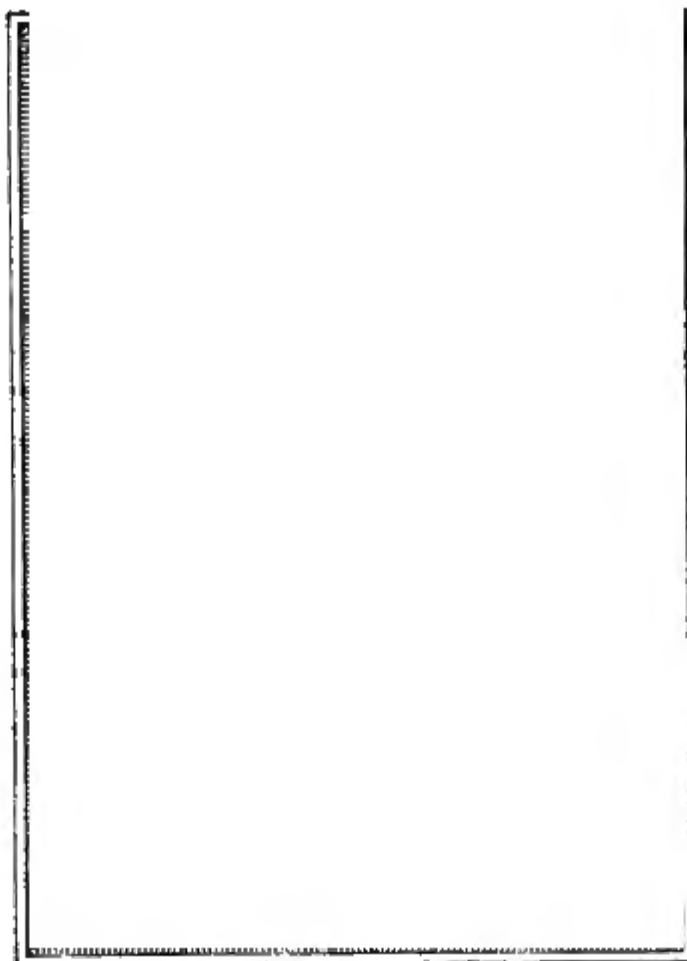
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FORTY-SECOND ANNUAL
INSURANCE REPORT

OF THE
INSURANCE SUPERINTENDENT

OF THE
STATE OF ILLINOIS *For the year ending Dec 31, 1910*

FRED W. POTTER, Insurance Superintendent

PART II—Life, Casualty and Assessment
Insurance and Fraternal Societies.

1910



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1910

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INSURANCE REPORT.

PART II.

LIFE, CASUALTY AND SURETY COMPANIES, ASSESSMENT ASSOCIATIONS AND FRATERNAL SOCIETIES.

OFFICE OF INSURANCE SUPERINTENDENT,
SPRINGFIELD, March 31, 1910.

To His Excellency, Charles S. Deneen, Governor of the State of Illinois:

SIR—Part II of the Forty-second Annual Report of the Insurance Department is herewith respectfully submitted.

This part reports the condition and affairs of companies transacting other kinds of insurance than that of fire insurance. It embraces the companies transacting the business of life insurance on the legal reserve plan, those engaged in the kinds of insurance authorized under the casualty insurance law of this State, as accident and health, plate glass, steam boiler, burglary, employers' liability and credit insurance, those furnishing fidelity and surety insurance, assessment life and accident companies, and fraternal societies.

The number of companies authorized at this date, as shown herein, classified according to the kind of business transacted, is as follows:

| | | |
|---|----|-----|
| Legal reserve life of Illinois..... | 16 | |
| Legal reserve life of other states..... | 54 | |
| Legal reserve life of foreign governments..... | 3 | |
| Total..... | | 73 |
| Casualty of Illinois..... | 3 | |
| Casualty of other states..... | 61 | |
| Casualty of foreign governments..... | 6 | |
| Total..... | | 70 |
| Assessment life of this State..... | 24 | |
| Assessment life of other states..... | 7 | |
| Total..... | | 31 |
| Assessment accident of this State..... | 7 | |
| Assessment accident of other states..... | 2 | |
| Total..... | | 9 |
| Fraternal societies of this State..... | 78 | |
| Fraternal societies of other states..... | 71 | |
| Fraternal societies of foreign governments..... | 1 | |
| Total..... | | 150 |
| Aggregate..... | | 333 |

LEGAL RESERVE COMPANIES.

The number of companies doing business on the legal reserve plan shown herein as authorized to transact business in this State is seventy-three, an increase of eight as compared with the number authorized at the date of the last report.

Three new companies incorporated in this State and qualified for business since the date of the last report of the department as follows:

Savings' Life, Peoria, July 9, 1909.

Union Life, Chicago, January 16, 1908.

Widows' and Orphans' Fund Life, Springfield, July 31, 1908.

Upon examination, as required by law, these companies were found to have complied with the provision of law in the matter of incorporation and to be possessed of the amount of duly paid in capital required by their respective charters and the statute. The statutory deposit in securities authorized by law was made by them in this department, whereupon authority was granted them to transact the business of life insurance.

Seven companies of other states have been admitted and licensed to do business in this State, namely:

Bankers' Life Insurance Company, New York, N. Y.

Girard Life Insurance Company, Philadelphia, Pa.

Indianapolis Life Insurance Company, Indianapolis, Ind.

International Life Insurance Company, St. Louis, Mo.

Manufacturers' Life Insurance Company, Toronto, Can.

Provident Savings' Life Assurance Society, New York, N. Y.

Reliance Life Insurance Company of Pittsburgh, Pittsburgh, Pa.

The following named companies included in the last report have discontinued business in this State. Their licenses have in consequence been revoked:

Great American Life Insurance Company, St. Louis, Mo.

Royal Union Mutual Life Insurance Company, Des Moines, Ia.

TABLE No. 1.

NAME OF STATE OR GOVERNMENT AND NUMBER OF COMPANIES.

| | | | |
|--------------------|----|-------------------|----|
| California..... | 1 | New York..... | 11 |
| Connecticut..... | 5 | New Jersey..... | 3 |
| Illinois..... | 16 | Ohio..... | 1 |
| Indiana..... | 4 | Pennsylvania..... | 8 |
| Iowa..... | 3 | Vermont..... | 1 |
| Massachusetts..... | 6 | Virginia..... | 1 |
| Maine..... | 1 | Wisconsin..... | 1 |
| Michigan..... | 1 | Canada..... | 3 |
| Minnesota..... | 2 | | |
| Missouri..... | 2 | Total..... | 73 |
| Nebraska..... | 2 | | |

TABLE NO. 2.

LIFE INSURANCE COMPANIES OF THIS STATE

| Name of Company. | Location. | Paid up guarantee capital. |
|---|-------------------|----------------------------------|
| Central Life | Ottawa | \$113,960 00 |
| Commercial Life | Chicago | 142,295 00 |
| Federal Life | do | 177,300 00 |
| Franklin Life | Springfield | Mutual |
| Illinois Life | Chicago | 100,000 00 |
| National Life Insurance Co. of U. S. A. | do | 500,000 00 |
| Northern Life | do | 202,235 00 |
| Old Colony Life | do | 139,320 00 |
| Peoples' Life | do | 100,000 00 |
| Peoria Life | Peoria | 100,000 00 |
| Republic Life | Chicago | 100,000 00 |
| Savings' Life Insurance Co. of Illinois | Peoria | 100,000 00 |
| Scandia Life | Chicago | Mutual |
| Union Life | do | 112,375 53 |
| United States Annuity and Life | do | 275,000 00 |
| Widows' and Orphans' Fund | Springfield | 100,000 00 |

LIFE INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES.

| | | |
|--|--------------------------|----------------|
| Aetna Life | Hartford, Conn. | \$2,000,000 00 |
| American Assurance | Philadelphia, Pa. | 175,000 00 |
| American Central Life | Indianapolis, Ind. | 137,000 00 |
| Bankers Life Insurance Co. of Nebraska | Lincoln, Neb. | 100,000 00 |
| Bankers' Life Ins. Co. | New York, N. Y. | 100,000 00 |
| Bankers Reserve Life | Omaha, Neb. | 100,000 00 |
| Berkshire Life | Pittsfield, Mass. | Mutual |
| Canada Life Assurance | Toronto, Can. | 1,000,000 00 |
| Central Life Assurance Society of the U. S. | Des Moines, Iowa | 100,000 00 |
| Columbian National Life | Boston, Mass. | 1,000,000 00 |
| Connecticut General Life | Hartford, Conn. | 150,000 00 |
| Connecticut Mutual Life | do | Mutual |
| Des Moines Life | Des Moines, Iowa | 100,000 00 |
| Equitable Life Assurance Society of U. S. | New York, N. Y. | 100,000 00 |
| Equitable Life | Des Moines, Iowa | 300,000 00 |
| Fidelity Mutual Life | Philadelphia, Pa. | Mutual |
| Germania Life | New York, N. Y. | 200,000 00 |
| Girard Life | Philadelphia, Pa. | 419,040 00 |
| Hartford Life | Hartford, Conn. | 500,000 00 |
| Home Life | New York, N. Y. | 125,000 00 |
| Indianapolis Life | Indianapolis, Ind. | Mutual |
| International Life | St. Louis, Mo. | 620,350 00 |
| John Hancock Mutual Life | Boston, Mass. | Mutual |
| Manhattan Life | New York, N. Y. | 100,000 00 |
| Manufacturers' Life | Toronto, Can. | 300,000 00 |
| Massachusetts Mutual Life | Springfield, Mass. | Mutual |
| Metropolitan Life | New York, N. Y. | 2,000,000 00 |
| Michigan Mutual Life | Detroit, Mich. | 250,000 00 |
| Minnesota Mutual Life | St. Paul, Minn. | Mutual |
| Missouri State Life | St. Louis, Mo. | 300,000 00 |
| Modern Life | South Bend, Ind. | 148,950 00 |
| Mutual Benefit Life | Newark, N. J. | Mutual |
| Mutual Life | New York, N. Y. | Mutual |
| National Life | Montpelier, Vt. | Mutual |
| New England Mutual Life | Boston, Mass. | Mutual |
| New York Life | New York, N. Y. | Mutual |
| North American Life Assurance Co. | Toronto, Can. | 60,000 00 |
| North American Life Ins. Co. of Newark, N. J. | Newark, N. J. | 400,000 00 |
| Northwestern Mutual Life | Milwaukee, Wis. | Mutual |
| Northwestern National Life | Minneapolis, Minn. | Mutual |
| Pacific Mutual Life | San Francisco, Cal. | 1,000,000 00 |
| Penn Mutual Life | Philadelphia, Pa. | Mutual |
| Philadelphia Life | do | 560,320 00 |
| Phoenix Mutual Life | Hartford, Conn. | Mutual |
| Pittsburgh Life & Trust | Pittsburgh, Pa. | 1,000,000 00 |
| Provident Life and Trust | Philadelphia, Pa. | 1,000,000 00 |
| Prudential Savings Life Assurance Society | New York, N. Y. | 100,000 00 |
| Prudential Insurance Co. of America | Newark, N. J. | 2,000,000 00 |
| Reliance Life | Pittsburg, Pa. | 1,000,000 00 |

| Name of Company. | Location. | Paid up Guarantee Capital. |
|--|------------------------|----------------------------|
| Security Life Ins. Co. of America..... | Richmond, Va..... | 500,000 00 |
| Security Mutual Life..... | Binghamton, N. Y..... | Mutual |
| State Life..... | Indianapolis, Ind..... | Mutual |
| State Mutual Life Assurance..... | Worcester, Mass..... | Mutual |
| Travelers' Life..... | Hartford, Conn..... | Mutual |
| Union Central Life..... | Cincinnati, Ohio..... | 500,000 00 |
| Union Mutual Life..... | Portland, Me..... | Mutual |
| United States Life..... | New York, N. Y..... | 264,000 00 |

The following table gives the total amount and kind of securities held by the State Treasurer for the several life insurance companies named therein:

TABLE No. 3.

| Name of Company. | Location. | Kind of Securities. | Face value. |
|-------------------------|-------------------|---|-------------|
| Great Western Life..... | Chicago, Ill..... | Trust deed due in 1872..... | \$ 700 00 |
| International Life..... | do..... | Cook county refunding bonds..... | 2,500 00 |
| Lincoln Life..... | do..... | Bank stock, Marine Co., value nominal.... | 100,000 00 |

The following gives the total amount and kind of securities held by the Insurance Superintendent for the life insurance companies named therein:

| Name of Company. | Location. | Kind of Securities. | Amount. |
|----------------------|-----------------------|--|--------------|
| Central Life..... | Ottawa, Ill..... | Mortgages..... | \$105,475 00 |
| Commercial Life..... | Chicago, Ill..... | Mortgages..... | \$101,800 00 |
| Federal Life..... | Chicago, Ill..... | Mortgages..... | \$89,800 00 |
| | | New Trier, Ill, bonds..... | 10,165 00 |
| | | Certificate of deposit..... | 200 00 |
| Total..... | | | \$100,165 00 |
| | | Deposit on reserve on registered policies: | |
| | | Mortgages..... | \$24,000 00 |
| | | South Park bonds..... | 52,863 80 |
| | | Oak Park bonds..... | 50,205 00 |
| | | Pulaski Co., Ind..... | 10,333 00 |
| Total..... | | | \$137,401 80 |
| Franklin Life..... | Springfield, Ill..... | Mortgages..... | \$45,000 00 |
| | | Kankakee Co., Ill., bonds..... | 3,546 95 |
| | | Freeport, Ill., bonds..... | 14,264 60 |
| | | East St. Louis, Ill., bonds..... | 11,240 00 |
| | | DeKalb, Ill., bonds..... | 6,128 70 |
| | | Anamosa, Iowa, bonds..... | 14,449 15 |
| | | Aberdeen, S. D., bonds..... | 10,294 00 |
| Total..... | | | \$104,923 40 |

| Name of Company. | Location. | Kind of Securities. | Amount. |
|---------------------------------------|-------------------|--|----------------|
| | | Deposit on reserve on registered policies: | |
| | | Mortgages | \$2,378,800 00 |
| | | Collateral loans | 157,050 00 |
| | | St. Louis & Meremac River Ry. bonds. | 1,027 00 |
| | | Carthage, Ill., bonds | 3,480 52 |
| | | O'Fallon, Ill., bonds | 5,303 00 |
| | | Cook Co., Ill., bonds | 2,019 40 |
| | | Saline Co., Ill., bonds | 5,132 50 |
| | | Livingston Co., Ill., bonds | 8,786 60 |
| | | Bloomfield, Iowa, bonds | 6,500 00 |
| | | Green Bay, Wis., bonds | 11,119 70 |
| | | Cambridge, Iowa, bonds | 7,000 00 |
| | | Rockwell, Iowa, bonds | 4,000 00 |
| | | Lake Park, Iowa, bonds | 1,043 70 |
| | | Spencer, Iowa, bonds | 10,167 00 |
| | | Gladbrook, Iowa, bonds | 1,500 00 |
| | | Hampton, Iowa, bonds | 1,500 00 |
| | | Harter Tp., bonds | 1,057 90 |
| | | Highland Park, Ill., bonds | 5,498 20 |
| | | Cedar Falls, Iowa, bonds | 4,519 65 |
| | | Shenandoah, Iowa, bonds | 1,500 00 |
|  |  | ..... | 23,385 50 |
|  |  | ..... | 10,113 40 |
|  |  | ..... | 10,286 80 |
|  |  | ..... | 8,191 00 |
|  |  | ..... | 10,087 30 |
|  |  | ..... | 18,231 00 |
|  |  | ..... | 41,000 00 |
|  |  | ..... | 16,190 40 |
|  |  | ..... | 2,500 00 |
|  |  | ..... | 2,335 30 |
| | | ds. | 18,158 00 |
| | | ds. | 6,354 30 |
| | | ds. | 4,626 45 |
|  |  | ..... | 74,237 50 |
| Total | | | \$2,861,502 62 |
| Illinois Life | Chicago, Ill. | Mortgages | \$85,000 00 |
| | | Hamilton Co., Ill., bonds | 15,000 00 |
| Total | | | \$100,000 00 |
| | | Deposit on reserve on registered policies: | |
| | | Mortgages | \$508,360 00 |
| | | Danville, Ill., bonds | 14,700 00 |
| | | Hamilton Co., Ill., bonds | 3,000 00 |
| | | Certificate of deposit | 100,000 00 |
| | | Prairie State Bank, Chicago, bank stock | 300,000 00 |
| | | Western Trust & Savings Bank, Chicago bank stock | 403,000 00 |
| Total | | | \$1,419,060 00 |
| National Life Ins Co of U. S. A. | Chicago, Ill. | Mortgages | \$107,500 0 |
| Northern Life | Rock Island, Ill. | Mortgages | \$63,000 00 |
| | | Ashland Safe Deposit Co., Chicago, bonds | 25,000 00 |
| | | LaPorte & Mich. City Traction, bonds | 600 00 |
| | | Certificate of deposit | 11,400 00 |
| Total | | | \$100,000 00 |
| | | Deposit on reserve on registered policies: | |
| | | Mortgages | \$13,200 00 |
| | | Certificate of deposit | 41,174 75 |
| Total | | | \$54,374 75 |
| Old Colony Life | Chicago, Ill. | Mortgages | \$99,300 00 |
| | | Certificate of deposit | 22,000 00 |
| Total | | | \$111,300 00 |

| Name of Company. | Location. | Kind of Securities. | Amount. |
|--|-------------------|---|--------------|
| Peoples Life | Chicago, Ill..... | Mortgages | \$100,200 00 |
| Peoria Life | Peoria, Ill | Mortgages | \$104,800 00 |
| Republic Life..... | Chicago, Ill..... | South Pacific R. R., bonds..... | \$ 7,580 00 |
| | | Louisville & Nashville R. R., bonds..... | 10,050 00 |
| | | Chicago, Burlington & Quincy R. R., bonds..... | 9,950 00 |
| | | Reading Co., bonds..... | 9,950 00 |
| | | N. Y. Central & H. R. R. R., bonds..... | 10,120 00 |
| | | Union Pacific R. R., bonds..... | 10,225 00 |
| | | Chicago, Rock Island Pacific R. R., bonds..... | 9,900 00 |
| | | Northern Pacific R. R., bonds..... | 10,225 00 |
| | | Cleve., Chi., Cin. & St. Louis R. R., bonds..... | 9,650 00 |
| | | Baltimore & Ohio R. R., bonds..... | 4,975 00 |
| | | Atchison, Topeka & Santa Fé R. R., bonds..... | 10,000 00 |
| Total..... | | | \$102,625 00 |
| Savings Life Ins. Co. of Illinois..... | Peoria, Ill | Mortgages | \$100,000 00 |
| | | Deposit on reserve on registered policies: Mortgages | \$10,000 00 |
| Scandia Life..... | Chicago, Ill..... | Mortgages | \$38,000 00 |
| | | Sanitary Dist., bonds..... | 18,887 50 |
| | | City of Chicago, bonds..... | 15,797 50 |
| | | City of Houston, Tex., bonds..... | 4,510 00 |
| | | Chicago City Ry., bonds..... | 10,325 00 |
| | | Cook Co., court house bonds..... | 13,000 00 |
| Total..... | | | \$100,520 00 |
| | | Deposit on reserve on registered policies: Mortgages | \$141,000 00 |
| | | Commonwealth Power Co., bonds | 4,950 00 |
| | | Sanitary Dist., bonds..... | 10,000 00 |
| | | City of Chicago, bonds..... | 5,000 00 |
| Total..... | | | \$160,950 00 |
| Security Life Ins. Co. of America..... | Richmond, Va..... | Kankakee, Ill., bonds..... | \$10,000 00 |
| | | St. Clair Co., Ill., bonds..... | 14,700 00 |
| Total..... | | | \$24,700 00 |
| Union Life..... | Chicago, Ill..... | Mortgages | \$100,500 00 |
| | | Deposit on reserve on registered policies: Mortgages | \$11,400 00 |
| United States Annuity & Life..... | Chicago, Ill..... | Mortgages..... | \$100,900 00 |
| | | Deposit on reserve on registered policies: Mortgages | \$94,650 00 |
| | | Galveston, Tex., bond | 1,000 00 |
| | | Houston, Tex., bond..... | 1,100 00 |
| | | Winans-Parker Fruit Co., stock..... | 50,000 00 |
| Total..... | | | \$146,750 00 |

| Name of Company. | Location. | Kind of Securities. | Amount. |
|----------------------------------|-----------------------|--|--------------|
| The Widows' & Orphans' Fund..... | Springfield, Ill..... | Mortgages..... | \$6,000 00 |
| | | Litchfield, Ill., bonds..... | \$ 2,954 52 |
| | | Murphysboro, Ill., bonds..... | 15,000 00 |
| | | E. St. Louis, Ill., bonds..... | 5,275 00 |
| | | Monroe, La., bonds..... | 3,000 00 |
| | | Sanitary Dist. Chicago, bonds..... | 3,000 00 |
| | | La Trobe, Pa., bonds..... | 3,142 50 |
| | | Defiance, Ohio, bonds..... | 8,425 60 |
| | | Henry Co., Ill., bonds..... | 6,428 00 |
| | | St. Louis, Mo., bonds..... | 7,000 00 |
| | | Nutwood Drainage Dist., bonds..... | 26,462 25 |
| | | Pekin & La Marsh Drainage Dist., bonds .. | 2,136 50 |
| | | Foss Park Dist., bonds..... | 12,903 75 |
| | | Total..... | \$101,728 12 |
| | | Deposit on reserve on registered policies: | |
| | | Mortgages..... | 7,000 00 |
| | | Nutwood Drainage District, bonds..... | 26,612 25 |
| Total..... | | | \$33,612 25 |

Table No. 4 presents the comparison of the legal reserve of each company or the amount of the reserve which the law of this State requires it to maintain, with the actual reserve or the amount of net assets which it actually possesses; also, the amount of premiums received, together with the deferred and unpaid premiums and per cent of unpaid to paid premiums. This table shows that the life insurance companies doing business in this State had, on December 31, 1909, in the aggregate, \$1.15 for every \$1.00 of reserve required by law.

| | 1908 | 1909 |
|--|--------------------|--------------------|
| Number of companies..... | 65 | 73 |
| Legal reserve..... | \$2,793,515,433 75 | \$3,027,500,421 15 |
| Actual reserve or net assets..... | 3,233,456,087 62 | 3,499,691,967 10 |
| Premiums received..... | 521,066,807 50 | 545,989,136 63 |
| Deferred and unpaid premiums..... | 48,252,975 90 | 49,925,977 57 |
| Per cent of deferred to premiums received..... | 9 26 | 9 14 |

Table No. 5 gives a detailed statement of the business done in this State by all of the companies, excluding industrial, during the year ending December 31, 1909.

As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|--|------------------|------------------|
| Number of companies..... | 65 | 73 |
| Number of policies issued..... | 64,774 | 80,477 |
| Amount thereof..... | \$117,324,055 88 | \$153,127,383 67 |
| Average amount of policy..... | 1,811 28 | 1,902 74 |
| Premiums received..... | 28,320,279 53 | 30,157,179 54 |
| Losses paid..... | 8,538,854 09 | 9,618,413 45 |
| Per cent of losses to premiums..... | 30 15 | 31 89 |
| Per cent of losses to policies in force..... | 1 05 | 1 00 |
| Policies in force Dec 31..... | 426,747 | 461,350 1 |
| Amount at risk Dec 31..... | \$810,002,597 00 | \$878,810,917 41 |

A comparative statement of the industrial business in same table No. 5 shows as follows, viz.:

| | 1908 | 1909 |
|--|------------------|------------------|
| Number of companies..... | 5 | 6 |
| Number of policies issued..... | 300,662 | 366,797 |
| Amount thereof..... | \$43,167,729 00 | \$56,660,082 00 |
| Average amount of policy..... | 143 57 | 154 47 |
| Premiums received..... | 5,340,657 24 | 5,895,124 89 |
| Losses paid..... | 1,466,202 24 | 1,681,337 62 |
| Per cent of losses to premiums received..... | 27 46 | 28 52 |
| Per cent of losses to policies in force..... | 94 | 94 |
| Policies in force Dec. 31..... | 1,150,895 | 1,296,313 |
| Amount at risk Dec. 31..... | \$156,206,189 00 | \$178,700,525 00 |

Table No. 6 makes a comparison of the grand aggregate of life business done in the State of Illinois in the years 1908 and 1909.

Table No. 7 makes a comparison of the aggregate life business done in the State during the years 1869 to 1909, inclusive.

Table No. 8 gives a detailed statement of the assets of such companies on December 31, 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|---|--------------------|--------------------|
| Number of companies..... | 65 | 73 |
| Real estate..... | \$ 154,671,844 89 | \$ 165,250,640 42 |
| Loans on bonds and mortgages..... | 972,983,185 20 | 1,072,277,239 83 |
| Loans on collateral..... | 29,544,091 64 | 19,031,225 76 |
| Premium notes and loans on policies in force..... | 405,609,454 14 | 447,160,001 85 |
| Bonds and stocks owned..... | 1,620,401,187 58 | 1,758,294,754 57 |
| Cash in office and in bank..... | 67,195,716 35 | 63,560,164 68 |
| Deferred and unpaid premiums..... | 48,252,975 90 | 49,925,977 57 |
| All other admitted assets..... | 47,774,438 81 | 69,216,510 67 |
| Total admitted assets..... | \$3,346,442,894 51 | \$3,644,725,515 35 |
| Assets not admitted..... | 28,741,575 71 | 20,506,395 67 |

Table No. 9 gives a detailed statement of the liabilities of each company December 31, 1909. As compared with 1908, it shows as follows, viz:

| | 1908 | 1909 |
|--|--------------------|--------------------|
| Number of companies..... | 65 | 73 |
| Losses and claims adjusted and unadjusted..... | \$ 14,564,065 49 | \$ 16,563,079 13 |
| Losses and claims resisted..... | 1,778,461 05 | 1,808,398 47 |
| Net reserve of all outstanding policies..... | 2,793,515,433 75 | 3,027,500,421 15 |
| Dividends due policy holder..... | 48,035,660 96 | 4,071,022 73 |
| Dividends apportioned, not due, and special reserve items..... | 237,524,400 02 | 316,661,773 45 |
| All other liabilities, except guarantee capital..... | 48,050,629 39 | 122,591,047 92 |
| Total liabilities, including dividends apportioned, not due, and special reserve items, not including liabilities covered by special deposits and guarantee capital..... | \$3,143,468,650 66 | \$3,489,195,742 85 |
| Unassigned funds (surplus)..... | 202,974,243 85 | 155,529,772 50 |

Table No. 10 gives a detailed statement of the income of each company for the year ending December 31, 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|---|-------------------------|-------------------------|
| Number of companies..... | 65 | 73 |
| Received for premiums..... | \$521,066,807 50 | \$545,989,136 60 |
| Received for supplementary contracts..... | 3,760,578 70 | 3,414,849 39 |
| Received for interest and dividends..... | 137,458,691 16 | 149,421,133 62 |
| Received for rents..... | 9,761,500 05 | 10,554,718 02 |
| Received from all other sources..... | 6,665,974 44 | 26,837,196 57 |
| Total income..... | \$678,713,551 85 | \$736,217,034 29 |

Table No. 11 gives a detailed statement of the expenditures of each company for the year ending December 31, 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|---|-------------------------|-------------------------|
| Number of companies..... | 65 | 73 |
| Losses and claims..... | \$201,513,860 42 | \$218,056,083 50 |
| Dividends to policy holders..... | 53,997,029 58 | 63,426,639 37 |
| Lapsed, surrendered and purchased policies—cash..... | 71,555,464 01 | 75,294,138 44 |
| Lapsed, surrendered and purchased policies—note..... | 946,690 68 | 1,049,311 47 |
| Dividends to stockholders..... | 1,697,183 33 | 1,278,757 90 |
| Commissions to agents..... | 65,375,858 65 | 49,176,708 98 |
| Salaries, medical fees, officers, employes and other charges..... | 19,235,111 28 | 46,987,801 67 |
| All other expenditures..... | 44,056,981 02 | 46,578,362 42 |
| Aggregate expenditures..... | \$458,378,178 97 | \$501,847,803 75 |

Table No. 12 gives a detailed statement of total assets and liabilities, income and expenditures of each company for the year ending December 31, 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|-------------------------------|--------------------|--------------------|
| Number of companies..... | 65 | 73 |
| Assets..... | \$3,346,442,894 51 | \$3,644,725,515 35 |
| Liabilities..... | 2,905,944,250 64 | 3,172,533,969 40 |
| Assets over liabilities..... | 440,498,643 87 | 472,191,545 95 |
| Income..... | 678,713,551 85 | 736,217,034 29 |
| Expenditures..... | 458,378,178 97 | 501,847,803 75 |
| Income over expenditures..... | 220,502,155 50 | 234,369,230 54 |
| Expenditures over income..... | 166,782 62 | 350,704 79 |

In 1908 the expenditures of six companies were greater than their income. In 1909 the expenditures of eight companies were greater than their income.

Table No. 13 shows the aggregate amount of each item entering into assets, liabilities, income and expenditures for 1909 of all companies doing a life business in this State.

Table No. 14 gives a detailed statement showing the policy account of each company for the year 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|--|---------------------|---------------------|
| Number of companies..... | 65 | 73 |
| Policies in force at commencement of year..... | 5,780,439 | 6,091,138 |
| Amounting to..... | \$11,184,702,856 33 | \$11,718,813,526 91 |
| New policies issued, restored and increased during the year..... | 862,203 | 967,526 |
| Amounting to..... | \$1,584,113,084 14 | \$1,833,125,967 44 |
| Policies terminated during the year..... | 662,668 | 649,480 |
| Amounting to..... | \$1,274,974,992 61 | \$1,282,704,723 41 |
| Policies in force at end of year..... | 5,979,985 | 6,409,184 |
| Amounting to..... | \$11,493,840,947 86 | \$12,269,234,770 94 |

A comparison of industrial business in the same table shows:

| | 1908 | 1909 |
|--|--------------------|--------------------|
| Number of companies..... | 5 | 6 |
| Policies in force at commencement of year..... | 17,565,398 | 18,326,492 |
| Amounting to..... | \$2,432,235,757 00 | \$2,513,593,792 00 |
| New policies issued, restored and increased during year..... | 3,667,138 | 4,596,634 |
| Amounting to..... | \$517,359,603 00 | \$716,016,772 00 |
| Policies terminated during the year..... | 2,938,361 | 2,883,242 |
| Amounting to..... | \$441,846,431 00 | \$439,409,930 00 |
| Policies in force at end of year..... | 18,304,175 | 20,039,884 |
| Amounting to..... | \$2,507,748,929 00 | \$2,790,200,634 00 |

Table No. 15 gives a comparative statement showing entire number of policies in force December 31, 1909, and the net assets and official valuation of policies, also the ratio to the amount insured and the average amount of each policy in the respective companies. The average policy on the aggregate business—for the ordinary and industrial business respectively—it shows as follows:

| | 1908 | 1909 |
|---|------------|------------|
| Average amount of each life policy..... | \$1,933 17 | \$1,925 07 |
| Average amount of each industrial policy..... | 137 00 | 139 23 |

Table No. 16 gives the aggregate business of life insurance companies doing business in the State during each of the years from 1869 to 1909, inclusive.

Table No. 17 gives a detailed statement showing the number and amount of policies terminated during the year 1909 and cause of termination. As compared with 1908, it shows as follows:

| | 1908 | 1909 |
|---|--------------------|--------------------|
| Number of companies..... | 65 | 73 |
| By death, number..... | 302,028 | 314,674 |
| By death, amount..... | \$160,794,869 47 | \$171,366,152 47 |
| By expiry and maturity, number..... | 75,760 | 79,774 |
| By expiry and maturity, amount..... | \$144,349,564 60 | \$138,538,202 50 |
| By surrender, number..... | 293,882 | 305,491 |
| By surrender, amount..... | \$289,746,611 56 | \$295,667,928 73 |
| By lapse, number..... | 2,784,670 | 2,671,578 |
| By lapse, amount..... | \$752,276,013 43 | \$717,292,796 82 |
| By change, decrease and transfer, number..... | 4,588 | 1,414 |
| By change, decrease and transfer, amount..... | \$87,684,367 05 | \$70,190,009 10 |
| Not taken, number..... | 140,101 | 159,791 |
| Not taken, amount..... | \$281,969,997 50 | \$329,058,563 79 |
| Total number..... | 3,601,029 | 3,532,722 |
| Total amount..... | \$1,716,821,423 61 | \$1,722,114,653 41 |

Table No. 18 gives the amount and mode of termination in the aggregate and percentages of whole number and amount. Comparative per cent of termination of policies for the years 1908 and 1909 is as follows:

| | TERMINATIONS. | | | |
|-----------------------------|---------------|-----------|-----------|-----------|
| | 1908 | | 1909 | |
| | Number. | Per cent. | Number. | Per cent. |
| By death..... | 302,028 | 8.39 | 314,674 | 8.90 |
| By expiry and maturity..... | 75,760 | 2.10 | 79,774 | 2.26 |
| By surrender..... | 293,882 | 8.15 | 305,491 | 8.65 |
| By lapse..... | 2,784,670 | 77.35 | 2,671,578 | 75.63 |
| By change and decrease..... | 4,588 | .12 | 1,414 | .04 |
| Not taken..... | 140,101 | 3.89 | 159,791 | 4.52 |
| Totals..... | 3,601,029 | 100.00 | 3,532,722 | 100.00 |

| | 1908 | | 1909 | |
|-----------------------------|--------------------|-----------|--------------------|-----------|
| | Amount terminated. | Per cent. | Amount terminated. | Per cent. |
| By death..... | \$160,794,869 47 | 9.37 | \$171,366,152 47 | 9.95 |
| By expiry and maturity..... | 144,349,564 60 | 8.41 | 138,538,202 50 | 8.04 |
| By surrender..... | 289,746,611 56 | 16.88 | 295,667,928 73 | 17.17 |
| By lapse..... | 752,276,013 43 | 43.84 | 717,292,796 82 | 41.65 |
| By change and decrease..... | 87,684,367 05 | 5.11 | 70,190,009 10 | 4.08 |
| Not taken..... | 281,969,997 50 | 16.39 | 329,058,563 79 | 19.11 |
| Totals..... | \$1,716,821,423 61 | 100.00 | \$1,722,114,653 41 | 100.00 |

Not including industrial business, the companies wrote in this State in 1909, 80,477 policies and \$153,127,383.67 of insurance, being 15,703 more policies and \$35,803,326.79 more insurance than was written in

1908. The premiums received on such business in this State during 1909 are more than the amount received in 1908 by \$1,836,900.01. The losses paid were \$1,079,559.36 less than during the preceding year.

The total premiums received in this State last year, apart from industrial business, amounted to \$30,157,179.54. The losses paid were \$9,618,413.45. The business in force in this State at the end of the year 1909 was \$68,808,320.41 in excess of the amount in force at the end of the previous year. This net increase in business in force is equal to 44 per cent of the new business written. The corresponding percentages of the net increase for previous years are: 1897, 28 per cent; 1898, 47 per cent; 1899, 57 per cent; 1900, 44 per cent; 1901, 49 per cent; 1902, 54 per cent; 1903, 30 per cent; 1904, 37 per cent; 1905, 31 per cent; 1906, 13 per cent; 1907, 16 per cent; 1908, 16 per cent.

BUSINESS IN ILLINOIS—INDUSTRIAL.

An increase is shown in the industrial business written in this State during 1909 as compared with that written during 1908. The total number of policies of this class written in Illinois last year was 366,797, covering \$56,660,082.00 of insurance, being 66,135 policies and \$13,492,353.00 more than the number and amount written the previous year. At the end of 1909 the companies had in force industrial insurance on the lives of citizens of this State amounting to \$178,700,525.00, represented by 1,296,313 policies. The total amount of premiums paid on this class of business by citizens of this State in 1909 was \$5,895,124.89, and the total amount of losses paid in this State by the companies was \$1,681,337.62.

GENERAL BUSINESS—ORDINARY.

In their general business, not including industrial, all the companies reporting to this department for the present year wrote during 1909 967,526 policies, covering \$1,833,125,967.44 insurance. This was more than the business reported as written during 1908 by 105,323 policies and \$249,012,883.30 insurance. The net increase in the business of all the companies made during 1909 was \$775,393,823.08, which is 42 per cent of the new business written. The corresponding percentages for previous years were: 1897, 29 per cent; 1898, 35 per cent; 1899, 50 per cent; 1900, 43 per cent; 1901, 45 per cent; 1902, 47 per cent; 1903, 41 per cent; 1904, 40 per cent; 1905, 28 per cent; 1906, 11 per cent; 1907, 3 per cent; 1908, 17 per cent.

GENERAL BUSINESS—INDUSTRIAL.

The general industrial business of the companies shows the following result:

Total policies written in 1909, 4,596,634, an increase as compared with the number written in 1908 of 919,496. Total insurance written, \$716,016,772.00, an increase compared with the amount written in 1908 of \$198,657,169.00. Net increase of insurance in force made during the

year, \$282,451,705.00, being 39 per cent of the new business written. The corresponding percentages for previous years were: 1897, 30 per cent; 1898, 29 per cent; 1899, 36 per cent; 1900, 31 per cent; 1901, 29 per cent; 1902, 31 per cent; 1903, 30 per cent; 1904, 25 per cent; 1905, 26 per cent; 1906, 22 per cent; 1907, 5 per cent; 1908, 15 per cent.

The total amount of gross rents received by all the companies in 1909 is shown to be 6.3 per cent of the mean amount of real estate owned. The amount of interest and dividends received during the same period equals 4.2 per cent of the mean amount of total admitted assets, not including real estate.

FIDELITY, SURETY AND CASUALTY COMPANIES.

Sixty-three companies were authorized to transact the business of fidelity and surety, and the various forms of casualty insurance in this State at the date of the last report of the department.

Seven companies of other states have been admitted during the year, three companies ceased doing business, and four companies have been admitted since January 1, 1910, and prior to the date of this report, making seventy companies of this class authorized at this date to transact business in this State, which companies have filed statements for the year ending December 31, 1909.

The companies of other states admitted to transact business in this State are as follows:

American Live Stock Insurance Company, Indianapolis, Ind.
 Atlantic Horse Insurance Company, Providence, R. I.
 Fidelity Accident Company, Saginaw, Mich.
 Great American Life Insurance Company, St. Louis, Mo.
 International Life Insurance Company, St. Louis, Mo.
 Loyal Protective Insurance Company, Boston, Mass.
 Medical Protective Company, Fort Wayne, Ind.
 Northwestern Live Stock Insurance Company, Des Moines, Ia.
 Pittsburgh Life and Trust Company, Pittsburgh, Pa.
 Royal Casualty Company, St. Louis, Mo.

The three companies which ceased doing business in this State are as follows:

Great American Life Insurance Company, St. Louis, Mo.
 Norwich and London Accident Insurance Association, Norwich, Eng.
 Pacific Mutual Indemnity Company, Los Angeles, Cal.

The following is a list of the fidelity, surety and casualty companies now licensed to transact business in this State, together with the kinds of business authorized to be done by each:

| Name of Company. | Location. | Kind of Business Authorized. |
|---|-----------------------|---|
| Aetna Accident and Liability Co..... | Hartford, Conn..... | All Divs. Sec. 1, Casualty Law, Automobile and Surety..... |
| Aetna Indemnity Co | Hartford, Conn..... | Divs. 1, 4, 5 and 7 of Sec. 1 of Casualty Law, Fidelity and Surety... |
| Aetna Life Insurance Co. Accident Dept. | Hartford, Conn..... | Divs. 1 and 2 of Sec. 1 of Casualty Law..... |
| American Assurance Co | Philadelphia, Pa..... | Div. 1 of Sec. 1 of Casualty Law.... |
| American Bonding Co..... | Baltimore, Md..... | Div. 4 of Sec. 1 of Casualty Law, Fidelity, Guarantee and Surety. |
| American Casualty Co..... | Reading, Pa..... | Div. 1, 4 and 5 of Sec. 1 of Casualty Law..... |

| Name of Company. | Location. | Kind of Business Authorized. |
|---|--------------------------|---|
| American Credit Indemnity Co..... | New York, N. Y..... | Div. 3 of Sec. 1 of Casualty Law.... |
| American Live Stock Ins. Co..... | Indianapolis, Ind..... | Div. 7, Sec. 1, Casualty Law..... |
| American Surety Co..... | New York, N. Y..... | Fidelity and Surety..... |
| American Fidelity Co..... | Montpelier, Vt..... | Divs. 1, 2 and 4 of Sec. 1 of Casualty Law and Surety..... |
| AtlanticHorse Ins. Co..... | Providence, R. I..... | Div. 7, Sec. 1 of Casualty Law..... |
| Bankers' Surety Co..... | Cleveland, Ohio..... | Surety..... |
| Casualty Co. of America..... | New York, N. Y..... | Divs. 1, 2, 3, 5 and 6 of Sec. 1 of Casualty Law..... |
| Columbian National Life—Accident Dept..... | Boston, Mass..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Commonwealth Casualty Co..... | Philadelphia, Pa..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Continental Casualty Co..... | Hammond, Ind..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Empire State Surety Co..... | Brooklyn, N. Y..... | Divs. 1, 2, 3, 4, 5 and 6 of Casualty Law, Surety..... |
| Employers' Liability Assurance Corporation..... | London, Eng..... | Divs. 1, 2, 3, 5 and 6 of Casualty Law and Fidelity..... |
| Federal Casualty Co..... | Detroit, Mich..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Federal Union Surety Co..... | Indianapolis, Ind..... | Surety..... |
| Fidelity Accident Co..... | Saginaw, Mich..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Fidelity and Casualty Co..... | New York, N. Y..... | Divs. 1, 2, 3, 4, 5 and 6 of Casualty Law, Fidelity and Surety..... |
| Fidelity and Deposit Co..... | Baltimore, Md..... | Surety..... |
| Frankfort Marine Accident and Plate Glass Insurance Co..... | Frankfort, Ger..... | Divs. 1, 2, 4, 5 and 6 of Sec. 1 of Casualty Law..... |
| General Accident, Fire and Life Assurance Corporation, Ltd..... | Perth, Scot..... | Divs. 1, 2 and 4 of Sec. 1 of Casualty Law..... |
| German Commercial Accident Insurance Co..... | Philadelphia, Pa..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Great Eastern Casualty Co..... | New York, N. Y..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Guarantee Co. of North America..... | Montreal, Can..... | Guarantee..... |
| Hartford Steam Boiler Inspection Co..... | Hartford, Conn..... | Div. 6 of Sec. 1 of Casualty Law.... |
| Illinois Coal Operators Mutual Liability Insurance Co..... | Chicago, Ill..... | Mutual Liability..... |
| Illinois Surety Co..... | Chicago, Ill..... | Surety..... |
| Indiana and Ohio Live Stock and Insurance Co..... | Crawfordsville, Ind..... | Live Stock under Div. 7 of Casualty Law..... |
| International Life—Accident Dept..... | St. Louis, Mo..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Lloyds Plate Glass Insurance Co..... | New York, N. Y..... | Div. 5 of Sec. 1 of Casualty Law.... |
| London Guarantee and Accident Co., Limited..... | London, Eng..... | Divs. 1, 2, 3 and 4 of Sec. 1 of Casualty Law..... |
| Loyal Protective Ins. Co..... | Boston, Mass..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Maryland Casualty Co..... | Baltimore, Md..... | Divs. 1, 2, 3, 4, 5, 6 and Sprinkler Leakage under 7 of Sec. 1 of Casualty Law..... |
| Massachusetts Bonding and Insurance Co..... | Boston, Mass..... | Fidelity and Surety, Div. 4 of Sec. 1 of Casualty Law..... |
| Medical Protective Co..... | Ft. Wayne, Ind..... | Div. 7 of Sec. 1 of Casualty Law.... |
| Metropolitan Casualty Insurance Co..... | New York, N. Y..... | Divs. 1 and 5 of Sec. 1 of Casualty Law..... |
| Missouri State Life Insurance Co.—Accident Dept..... | St. Louis, Mo..... | Div. 1 of Sec. 1 of Casualty Law.... |
| National Casualty Co..... | Detroit, Mich..... | Div. 1 of Sec. 1 of Casualty Law.... |
| National Surety Co..... | New York, N. Y..... | Div. 4 of Sec. 1 of Casualty Law, Fidelity and Surety..... |
| New Amsterdam Casualty Co..... | New York, N. Y..... | Divs. 2 and 4. Accident under 1. Elevator under 6 of Sec. 1 of Casualty Law..... |
| New Jersey Plate Glass Insurance Co.... | Newark, N. J..... | Divs. 4 and 5 of Sec. 1 of Casualty Law..... |
| New York Plate Glass Insurance Co.... | New York, N. Y..... | Div. 5 of Sec. 1 of Casualty Law.... |
| North American Accident Insurance Co | Chicago, Ill..... | Div. 1 of Sec. 1 of Casualty Law.... |
| North American Life Insurance Co.—Accident Dept..... | Newark, N. J..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Northwestern Live Stock Ins. Co..... | Des Moines, Iowa..... | Div. 7 of Sec. 1 of Casualty Law.... |
| Ocean Accident and Guarantee Corporation—Ltd..... | London, Eng..... | Divs. 1, 2, 3, 4, 5 and 6 of Sec. 1 Casualty Law..... |

| Name of Company. | Location. | Kind of Business Authorized. |
|---|-------------------------|--|
| Pacific Coast Casualty Co..... | San Francisco, Cal..... | Divs. 2, 4 and 5 of Sec. 1 of Casualty Law..... |
| Pacific Mutual Life Insurance Co., Accident Dept..... | San Francisco, Cal..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Pacific Surety Co..... | San Francisco, Cal..... | Divs. 5 and 6 of Sec. 1 of Casualty Law and Surety..... |
| Pennsylvania Casualty Co..... | Scranton, Pa..... | Divs. 1, 2 and 5 of Sec. 1 of Casualty Law..... |
| Philadelphia Casualty Co..... | Philadelphia, Pa..... | Divs. 1, 2, 3, 5 and 6 of Sec. 1 of Casualty Law..... |
| Phoenix Preferred Accident Insurance Co..... | Detroit, Mich..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Pittsburgh Life and Trust Co..... | Pittsburgh, Pa..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Preferred Accident Co..... | New York, N. Y..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Royal Casualty Co..... | St. Louis, Mo..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Ridgely Protective Association..... | Worcester, Mass..... | Div. 1 of Sec. 1 of Casualty Law.... |
| Standard Accident Insurance Co..... | Detroit, Mich..... | Div. 1 and 2 of Sec. 1 of Casualty Law and Automobiles..... |
| Title Guarantee and Surety Co..... | Scranton, Pa..... | Surety..... |
| Travelers Indemnity Co..... | Hartford, Conn..... | Divs. 1, 2, 4, 5 and 6 of Sec. 1 Casualty Law..... |
| Travelers Insurance Co.—Accident Dept. | Hartford, Conn..... | Divs. 1 and 2 of Sec. 1 of Casualty Law..... |
| United States Casualty Co..... | New York, N. Y..... | Divs. 1, 2, 4 and 6 and Sprinkler Leakage under 7 of Sec. 1 of Casualty Law..... |
| United States Fidelity and Guaranty Co | Baltimore, Md..... | Div. 4 of Sec. 1 of Casualty Law, Fidelity, Guaranty, Surety..... |
| United States Guaranty Co..... | New York, N. Y..... | Guaranty and Surety..... |
| United States Health and Accident Co.. | Saginaw, Mich..... | Divs. 1 of Sec. 1 of Casualty Law.... |
| United Surety Co..... | Baltimore, Md..... | Surety and Burglary..... |
| Woodmen's Casualty Co..... | Indianapolis, Ind..... | Div. 1 of Sec. 1 of Casualty Law.... |

Section 1. Casualty Law. Division 1.—Insuring any person against bodily injury, disablement or death resulting from accident, and providing benefits for disability caused by disease.

Section 1. Casualty Law. Division 2.—Insuring against loss or damage resulting from accident to, or injury suffered by, an employé or other person, for which accident or injury the person injured is liable.

Section 1. Casualty Law. Division 3.—To guarantee or indemnify merchants, traders and all others engaged in business and giving credit therein, from loss or damage by reason of giving or extending credit to their customers.

Section 1. Casualty Law. Division 4.—Against loss by burglary or theft, or both.

Section 1. Casualty Law. Division 5.—Upon glass against breakage.

Section 1. Casualty Law. Division 6.—Upon steam boilers and pipes, engines and machinery connected therewith or operated thereby; against explosion and accident and loss or damage to life or property resulting therefrom, and to make inspection of and to issue certificates of inspection upon such boilers and pipes, engines and machinery, also upon elevators and machinery forming a part thereof, and to make inspections and to issue certificates of inspection upon the same.

Section 1. Casualty Law. Division 7.—Against any other casualty or insurance risk specified in the articles of organization, which may lawfully be the subject of insurance, and the formation of corporations for insuring against which is not otherwise provided for by these statutes.

The following is a statement of the total amount and kind of securities deposited in this department for the security of policy holders of the respective casualty and surety company named:

| Name of Company. | Location. | Kind of Securities. | Amount. |
|-----------------------------------|-------------------|-------------------------------------|--------------|
| North American Accident Ins. Co.. | Chicago, Ill..... | Sanitary Dist., Chicago, bonds..... | \$100,000 00 |
| Illinois Surety Co..... | Chicago, Ill..... | Sanitary Dist., Chicago, bonds..... | 200,000 00 |

Table No. 1 gives a detailed statement of the business done by fidelity, surety and casualty companies during the year ending December 31, 1909, as compared with 1908, showing aggregate results as follows, viz.:

| | 1908 | 1909 |
|-------------------------------------|------------------|------------------|
| Number of companies | 63 | 70 |
| Capital | \$ 31,414,900 00 | \$ 34,496,475 00 |
| Admitted assets | 216,953,653 17 | 262,657,937 89 |
| Liabilities including capital | 182,941,242 44 | 224,127,807 84 |
| Net surplus | 34,012,410 73 | 38,530,130 05 |
| Total income | 73,895,333 16 | 105,742,660 85 |
| Total expenditures | 68,077,023 32 | 83,278,237 54 |

The number of companies transacting the several kinds of business, the total premiums received, and losses paid during the year 1909, for each class of business, respectively, are as follows:

| Kind of Business. | Number of companies | Cash premium receipts. | Losses paid. |
|----------------------------------|---------------------------|------------------------|----------------|
| Accident and helath | 45 | \$27,382,596 09 | \$9,405,114 80 |
| Employers' liability | 21 | 28,150,584 23 | 9,776,998 67 |
| Burglary | 21 | 3,250,558 55 | 818,614 23 |
| Fidelity and surety | 20 | 17,221,577 53 | 3,678,571 67 |
| Plate glass | 18 | 3,943,777 33 | 1,133,324 84 |
| Steam boiler | 12 | 2,801,911 91 | 192,120 70 |
| Sprinkler leakage | 3 | 246,829 03 | 48,860 64 |
| Credit indemnity | 4 | 1,903,286 99 | 1,732,047 31 |
| Installment | 1 | 29,464 60 | 11,132 71 |
| Live stock | 3 | 451,549 46 | 178,939 60 |
| Title | 1 | 2,495 99 | ..... |
| Fly wheel | 6 | 144,978 78 | 12,206 97 |
| Automobile property damage | 12 | 1,011,543 66 | 286,865 17 |
| Workmen's collective | 16 | 588,073 35 | 217,929 52 |

Table No. 2 gives a detailed statement of amount of premiums collected and losses paid by each company in this State during the year ending December 31, 1909, as compared with 1908, showing the following totals:

| | 1908 | 1909 |
|--|----------------|----------------|
| Number of companies | 62 | 66 |
| Premiums collected | \$5,867,274 38 | \$6,583,199 71 |
| Losses paid | 2,405,419 12 | 2,777,613 95 |
| Per cent of losses paid to premiums received | .44 | 40.99 |

The premiums collected, losses paid and per cent of losses paid to premiums received in respect to each separate class of business in this State, for the year ending December 31, 1909, are as follows:

| | Number of companies | Premiums collected. | Losses paid. | Per cent losses paid to premiums received. |
|---------------------------|---------------------------------|------------------------|---------------|--|
| Accident and health | 42 | \$1,815,221 40 | \$ 757,360 83 | 41.72 |
| Employers' liability..... | 19 | 2,582,488 16 | 1,364,700 32 | 52.84 |
| Burglary..... | 20 | 255,275 74 | 87,688 48 | 34.35 |
| Fidelity and surety..... | 19 | 997,629 47 | 227,327 99 | 22.78 |
| Plate glass..... | 18 | 374,299 80 | 144,934 24 | 38.72 |
| Steam boiler..... | 8 | 168,491 76 | 4,900 22 | 2.90 |
| Sprinkler leakage | 3 | 16,081 49 | 11,400 99 | 70.89 |
| Credit indemnity | 4 | 139,670 63 | 110,171 16 | 78.87 |
| Live stock | 3 | 41,654 92 | 17,565 73 | 42.16 |
| Fly wheel..... | 5 | 5,909 17 | ..... | ..... |
| Automobile..... | 10 | 36,646 72 | 9,388 99 | 25.62 |
| Workmen's collection..... | 13 | 25,867 54 | 7,878 98 | 30.45 |

Table No. 3 gives a detailed statement of the cash premiums received, losses paid, unpaid claims, and reserve on risks in force for the total business, and also the business done in Illinois, of the eighteen companies doing employers' liability business, the figures referring only to that class of business, for the year ending December 31, 1909.

ASSESSMENT COMPANIES.

At the date of last report thirty-one life and eight accident companies doing business on the assessment plan were authorized to transact business in this State. Since then eight companies of this character have been authorized to do business in this State, namely:

| Name of Association. | Location. |
|---|--------------------|
| Arcanian Accident Association..... | Chicago, Ill..... |
| Bankers National Life Insurance Co..... | Chicago, Ill..... |
| Corn Belt Life Insurance Co..... | Danville, Ill..... |
| Forest City Life Insurance Co. of Rockford..... | Rockford, Ill..... |
| Home Life and Industrial Insurance Co..... | Chicago, Ill..... |
| Keystone Insurance Club..... | Sandwich, Ill..... |
| Lincoln National Life Insurance Co..... | Chicago, Ill..... |
| Manufacturers' and Merchants' Life Association..... | Rockford, Ill..... |

Eight companies have ceased doing business, viz.:

| Name of Association. | Location. |
|---|------------------------|
| Beacon Life Insurance Co..... | Springfield, Ill..... |
| Cosmopolitan Life Insurance Association..... | Freeport, Ill..... |
| Keystone Insurance Club..... | Sandwich, Ill..... |
| Lincoln Mutual Benefit Association..... | Chicago, Ill..... |
| National Life Annuity Co..... | Jacksonville, Ill..... |
| Preferred Life Assurance Co..... | Chicago, Ill..... |
| Provident Annuity Life Association of Illinois..... | Bloomington, Ill..... |

Following hereafter will be found statistical tables of the transactions, business and condition of these associations compiled from their annual statements filed in this department.

Companies of this class examined during the year were:

| Name of Association. | Location. |
|--|-----------------------|
| Bankers National Life Insurance Company..... | Chicago, Ill..... |
| Beacon Life Insurance Company..... | Springfield, Ill..... |
| Corn Belt Life Insurance Company..... | Danville, Ill..... |
| Cosmopolitan Life Insurance Association..... | Freeport, Ill..... |
| Hotelmen's Mutual Benefit Association of the United States and Canada..... | Chicago, Ill..... |
| Merchants' Reserve Life Insurance Company..... | do..... |
| Northwestern Traveling Men's Association..... | do..... |
| Pioneer Life Insurance Company..... | Pekin, Ill..... |
| Swedish Baptist Mutual Aid Association of America..... | Chicago, Ill..... |
| Swedish Mission Friends Aid Association..... | do..... |
| United States Life Endowment Company..... | do..... |
| United States Railway Mail Service Mutual Benefit Association... | do..... |

A comparison of the aggregate results and figures of the business of 1908, and that of 1909, for life associations and accident associations, respectively, is here given:

LIFE ASSOCIATIONS.

| | 1908 | 1909 |
|---|------------------|------------------|
| Number of companies..... | 31 | 31 |
| Total admitted assets..... | \$14,812,676 73 | \$16,620,766 19 |
| Unadmitted assets..... | 2,113,832 37 | 2,291,868 94 |
| Total liabilities..... | 1,138,798 81 | 557,231 63 |
| Total income..... | 8,687,604 55 | 8,825,268 81 |
| Total disbursements..... | 6,610,972 42 | 6,721,092 97 |
| Certificates in force Dec. 31..... | 305,361 | 319,047 |
| Insuring..... | \$552,510,490 00 | \$573,319,538 00 |
| Received from assessments..... | 6,291,745 33 | 7,014,013 86 |
| Received from membership fees and dues..... | 737,047 79 | 1,033,594 92 |
| Received from other sources..... | 1,658,711 43 | 777,660 03 |
| Paid for losses..... | 4,451,253 29 | 4,636,111 12 |
| Paid for expenses..... | 2,075,254 81 | 2,004,231 44 |
| Returned to members or rejected applicants..... | 84,464 32 | 80,750 51 |
| Certificates written during the year..... | 68,738 | 67,654 |
| Insuring..... | \$109,795,348 00 | \$106,322,303 00 |
| Certificates terminated by death..... | 2,892 | 2,923 |
| Insuring..... | \$4,806,534 96 | \$4,612,479 49 |
| By lapse, surrender, etc..... | 39,801 | 36,981 |
| Insuring..... | \$96,206,225 04 | \$50,581,301 51 |
| Per cent of losses to total income..... | 51.24 | 52.53 |
| Per cent of expenses to total income..... | 23.89 | 22.71 |

ACCIDENT ASSOCIATIONS.

| | 1908 | 1909 |
|--|------------------|------------------|
| Number of companies..... | 8 | 9 |
| Total admitted assets..... | \$553,981 75 | \$626,688 45 |
| Unadmitted assets..... | 43,404 16 | 90,023 24 |
| Total liabilities..... | 131,883 03 | 229,273 43 |
| Total income..... | 746,071 97 | 928,489 37 |
| Total disbursements..... | 708,749 20 | 887,453 13 |
| Certificates in force Dec. 31..... | 94,064 | 116,304 |
| Insuring..... | \$313,330,200 00 | \$416,443,280 00 |
| Received from assessments..... | 606,731 78 | 751,653 00 |
| Received from membership fees and dues..... | 115,999 78 | 153,585 45 |
| Received from other sources..... | 23,340 41 | 23,250 92 |
| Paid for losses..... | 500,707 20 | 650,693 84 |
| Paid for expenses..... | 204,801 71 | 231,929 50 |
| Returned to members and rejected applicants..... | 3,240 29 | 4,829 79 |
| Certificates written during the year..... | 38,435 | 50,373 |
| Insuring..... | \$96,662,000 00 | \$158,566,550 00 |
| Certificates terminated by death..... | 9,272 | 53 |
| Insuring..... | \$499,699 28 | \$132,275 00 |
| By lapse, surrender, etc..... | 14,797 | 28,080 |
| Insuring..... | \$36,594,150 72 | \$55,321,195 00 |
| Per cent of losses to total income..... | 67.12 | 70.08 |
| Per cent of expenses to total income..... | 27.45 | 24.97 |

The amount of business transacted in this State by associations of this character during 1909, and a comparison of the same with the business transacted in 1908, are shown in the following exhibits or summaries:

Summary of assessment life business done in the State of Illinois in 1909, and as compared with that done in 1908:

| | 1908 | 1909 |
|--|------------------|------------------|
| Received from members in Illinois for mortuary and expense purposes..... | \$1,409,461 41 | \$1,286,850 85 |
| Certificates written during the year..... | 26,821 | 29,005 |
| Insuring..... | \$33,318,930 00 | \$32,313,539 00 |
| Terminated by death..... | 821 | 866 |
| Insuring..... | \$1,112,501 60 | \$824,009 92 |
| By lapse, surrender, etc..... | 17,847 | 17,632 |
| Insuring..... | \$58,036,681 40 | \$16,832,151 08 |
| In force Dec 31..... | 81,527 | 81,112 |
| Insuring..... | \$130,987,425 00 | \$120,784,339 00 |

Summary of assessment accident business done in the State of Illinois in 1909, and as compared with that done in 1908:

| | 1908 | 1909 |
|--|------------------|------------------|
| Received from members in Illinois for indemnity and expense purpose..... | \$477,496 91 | \$653,809 37 |
| Certificates written during the year..... | 18,428 | 32,328 |
| Insuring..... | \$82,618,900 00 | \$144,487,700 00 |
| Terminated by death..... | 3,903 | 28 |
| Insuring..... | \$347,426 28 | \$117,550 00 |
| By lapse, surrender, etc..... | 2,866 | 11,443 |
| Insuring..... | \$26,801,673 72 | \$44,728,370 00 |
| In force Dec 31..... | 61,730 | 82,637 |
| Insuring..... | \$287,739,550 00 | \$387,626,330 00 |

FRATERNAL BENEFICIARY SOCIETIES.

The statements of 149 fraternal beneficiary societies reporting to this department were included in the last report. During the year 1909, and up to the date of this report, the following named societies have been organized under the laws of this State:

Ladies Auxilliary to the Brotherhood of Railroad Trainmen, Danville, Illinois, April 8, 1909.

Fraternal Parliament of America, Dixon, Sept. 15, 1909.

Slovenic National Benefit Society, Chicago, Nov. 22, 1909.

The following named societies, located in other states, were licensed during the year to transact business in this State:

German Beneficial Union, Pittsburgh, Pa., May 7, 1909.

Fraternal Bankers' Reserve Society, Cedar Rapids, Iowa, Dec. 24, 1909.

Supreme Lodge of the Fraternal Brotherhood, Los Angeles, Cal., Jan. 12, 1910.

Sons of Norway, Minneapolis, Minn., Feb. 16, 1910.

Highland Nobles, Waterloo, Iowa, March 14, 1910.

Womans' Bohemian Roman Catholic Central Union of the U. S. of A., Cleveland, Ohio, March 24, 1910.

The following named societies failed to file their annual statements:

American Home Circle.

American Order of Foresters.

Catholic Crusaders.

Eminent Household Columbian Woodmen.

Fraternal Bankers' of America.

Home Guards of the World.

Modern National Reserve.

Select Knights of America.

United Brotherhood.

The following societies have changed their names during the past year:

American Friendly Society to Coin Exchange Insurance Company.

Order of Home Protection to Home Benefit Society.

Illinois Indemnity Association to Young Woodmen.

Slovenic National Benefit Society to Slovenic Progressive Society.

This change leaves 149 fraternal societies licensed to carry on business in this State at the date of this report, and the statement of their condition will be found herein.

The following societies were examined during the year:

American Home Circle, Springfield, Ill.
 Court of Honor, Springfield, Ill.
 Fraternal Tribunes, Rock, Island, Ill.
 Grand Carniolian Slavonian Catholic Union, Joliet, Ill.
 Independent Western Star Order, Chicago, Ill.
 Loyal Americans of the Republic, Springfield, Ill.
 National Fraternal Society of the Deaf, Chicago, Ill.
 Supreme Lodge Order of Mutual Protection, Chicago, Ill.
 Woman's Catholic Order of Foresters, Chicago, Ill.
 Yeomen of America, Aurora, Ill.

| | 1908 | 1909 |
|---|-----------------|------------------|
| Number of companies..... | 149 | 149 |
| Total admitted assets..... | \$90,127,897 90 | \$105,589,385 91 |
| Unadmitted assets..... | 2,506,969 70 | 1,910,905 25 |
| Losses and claims unpaid, including those unadjusted and resisted | \$9,982,437 75 | \$10,045,274 93 |
| All other liabilities..... | 1,734,674 86 | 2,666,447 99 |
| Total liabilities..... | \$11,717,112 61 | \$12,711,722 92 |
| Income, membership fees, annual dues and assessments..... | \$83,698,512 51 | \$88,037,126 24 |
| Income, all other sources..... | 4,051,614 21 | 6,617,541 50 |
| Total income..... | \$87,750,126 72 | \$94,654,667 74 |
| Paid for losses..... | \$64,459,809 75 | \$67,917,795 24 |
| Paid for expenses..... | 11,142,169 10 | 12,252,923 85 |
| Total disbursements..... | \$75,601,978 85 | \$80,170,719 09 |
| Per cent of losses paid to income..... | 73.46 | 71.75 |
| Per cent of expenses paid to income..... | 12.70 | 12.94 |

Table No. 3 gives a general summary of each society for the year 1909. Compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|---|--------------------|--------------------|
| Number of companies..... | 149 | 149 |
| Certificates written..... | 842,376 | 948,494 |
| Amounting to..... | \$915,653,709 97 | \$1,004,996,203 77 |
| Terminated by lapse, surrender, death, etc..... | 694,231 | 617,033 |
| Amounting to..... | \$647,714,158 57 | \$635,265,651 19 |
| In force Dec 31..... | 5,510,536 | 5,911,978 |
| Amounting to..... | \$6,944,992,868 31 | \$7,374,756,736 02 |

Table No. 4 gives a summary of the business of each society done in the State of Illinois for the year 1909. As compared with 1908, it shows as follows, viz.:

| | 1908 | 1909 |
|---|--------------------|--------------------|
| Number of companies..... | 149 | 149 |
| Certificates written..... | 136,088 | 140,630 |
| Amounting to..... | \$134,049,001 50 | \$138,328,127 87 |
| Terminated by lapse, surrender, death, etc..... | 100,675 | 94,926 |
| Amounting to..... | \$100,531,913 79 | \$94,860,117 83 |
| In force Dec 31..... | 835,420 | 876,880 |
| Amounting to..... | \$1,045,084,193 34 | \$1,086,143 527 14 |
| Received from members in Illinois for mortuary expense purposes, etc..... | \$11,884,101 74 | \$12,088,897 88 |

A comparison of the number of policies in force and amount of insurance in force on December 31, 1909, by companies doing the several kinds of life insurance business, and licensed in the State of Illinois, show as follows:

| Class of Company | Number of policies in force, 1908. | Number of policies in force, 1909. |
|---|------------------------------------|------------------------------------|
| Fixed or level premium, ordinary..... | 5,979,985 | 6,409,184 |
| Fixed or level premium, industrial..... | 18,304,175 | 20,039,884 |
| Assessment life..... | 305,361 | 319,047 |
| Fraternal societies..... | 5,510,536 | 5,911,978 |
| Totals..... | 30,100,057 | 32,680,093 |

| | 1908 | | 1909 | |
|---|-------------------------------|-----------|-------------------------------|----------|
| Class of Company. | Amount of insurance in force. | Per cent. | Amount of insurance in force. | Per cent |
| Fixed or level premium, ordinary..... | \$11,493,840,947 86 | 53.48 | \$12,269,234,770 94 | 53.33 |
| Fixed or level premium, industrial..... | 2,507,748,929 00 | 11.66 | 2,790,200,634 00 | 12.13 |
| Assessment life..... | 552,510,480 00 | 2.56 | 573,319,538 00 | 2.49 |
| Fraternal societies..... | 6,944,992,868 31 | 32.30 | 7,374,756,736 02 | 32.05 |
| Totals..... | \$21,499,093,225 17 | 100.00 | \$23,007,511,678 96 | 100.00 |

The amount of business in force in the State of Illinois shows as follows:

| Class of Company | Number of policies in force, 1908. | Number of policies in force, 1909. |
|---|------------------------------------|------------------------------------|
| Fixed or level premium, ordinary..... | 426,747 | 461,350 |
| Fixed or level premium, industrial..... | 1,150,895 | 1,296,313 |
| Assessment life..... | 81,527 | 81,112 |
| Fraternal societies..... | 835,420 | 876,880 |
| Totals..... | 2,494,589 | 2,715,655 |

| | 1908. | | 1909. | |
|--|-------------------------------------|--------------|-------------------------------------|--------------|
| Class of Company. | Amount of insurance in force. | Per cent. | Amount of insurance in force. | Per cent. |
| Fixed or level premium, ordinary | \$ 810,002,597 00 | 37.81 | \$ 878,810,917 41 | 38.81 |
| Fixed or level premium, industrial | 156,206,189 00 | 7.29 | 178,700,525 00 | 7.89 |
| Assessment life | 130,987,425 00 | 6.11 | 120,784,339 00 | 5.33 |
| Fraternal societies | 1,045,084,193 34 | 48.79 | 1,086,143,527 14 | 47.97 |
| Total | \$2,142,280,404 34 | 100.00 | \$2,264,439,308 55 | 100.00 |

The following is a statement of the amount and kind of securities constituting the investment of reserve funds deposited in this department by the societies named, under the provisions of the Act of May 14, 1903:

| Name of Society. | Location. | Kind of Securities. | Par value. |
|----------------------------|--------------------|--------------------------------|----------------|
| Court of Honor | Springfield, Ill.. | Municipal bonds | \$1,102,922 70 |
| | | Mortgages | 263,250 00 |
| Total | | | \$1,366,172 70 |
| North American Union | Chicago, Ill..... | Municipal bonds | \$401,900 00 |
| | | Railroad and other bonds | 44,000 00 |
| | | Mortgages | 2,800 00 |
| Total | | | \$448,700 00 |

The following is a statement of the total amount and kind of securities deposited in this department by the assessment life insurance company named:

| Name of Company. | Location. | Kind of Securities. | Par Value. |
|--------------------------------------|--------------------|--|--------------|
| Western Life Indem- nity Co. | Chicago, Ill | Northern Illinois Light & Trac. Co., bonds.. | \$ 5,000 00 |
| | | Ind., Columbus & Eastern Trac. Co., bonds. | 25,000 00 |
| | | Ft. Wayne, Van Wert & Lima T. Co., bonds | 25,000 00 |
| | | Spokane & Inland Empire R. R. Co., bonds | 30,000 00 |
| | | Butte Water Co., bonds | 5,000 00 |
| | | Wichita Water Co., bonds | 5,000 00 |
| | | South Dakota Central R. R. Co., bonds.... | 1,000 00 |
| | | Topeka Edison Co., bonds | 5,000 00 |
| Total | | | \$101,000 00 |

The aggregate premium receipts in the State of Illinois during 1909 or all different classes of insurance companies doing business therein was as follows:

| Kind of Company. | Premiums received in Illinois. |
|--|--------------------------------|
| Joint stock and mutual fire and marine | \$22,614,386 48 |
| District, county and township mutual | 469,391 97 |
| Fixed premium, life | 30,157,179 54 |
| Fixed premium, life industrial | 5,895,124 80 |
| Assessment life | 1,286,850 85 |
| Assessment accident | 653,809 37 |
| Fraternal beneficiary societies | 12,068,897 88 |
| Fidelity, surety and casualty | 6,591,564 02 |
| Total | \$79,757,205 00 |

LEGAL RESERVE.

The laws affecting legal reserve life companies, both domestic and foreign, need, in my judgment, but few changes. Those measures passed by the General Assemblies of 1907 and 1909 have proved highly beneficial in their operation, both to the insured and to the companies.

I desire especially to emphasize the value of the law providing for the method of reinsurance and consolidation of domestic life and assessment companies. This measure, which went into operation July 1, 1909, provides that contracts of reinsurance or consolidation between life and assessment companies shall be submitted to this department for approval before becoming operative.

We have found that companies contemplating reinsurance have, as a rule, submitted their plans in advance to the department, and the contracts of reinsurance made by the policyholders or stockholders of these companies and approved by this department have been much more liberal to the reinsured in their terms than contracts made prior to the passage of the Act.

The agitation resulting from disclosures or irregularities in the affairs of some of the large companies in the east in 1905 was, in a measure, responsible for the organization of a large number of life insurance companies, especially in the central west, usually on the stock plan. The public has been led to believe that the stock of the average new insurance company is certain to be extremely valuable the stock salesman being frequently supplied with figures showing the great value of the stock of some of the older companies, the prospective buyer being assured that the stock of all life insurance companies must in time become fully as valuable as the stock of the older corporations.

There is an opportunity evidently for a few new companies, conservatively managed, to succeed. I am hardly able to believe, however, that dividends should be paid on the stock of any of these new corporations for several years, and I am quite unable to see how the holders of stock in these new companies are ever to realize more than a fair rate of interest on their investments.

I have in mind some companies that have sold stock for two or three times its par value, while at the same time an examination of their affairs has disclosed the fact that the par value of the stock itself is impaired.

This department was created, primarily, for the protection of the insuring public of the State, but, in view of the facts above mentioned, I feel that stockholders of life insurance companies ought also to have the protection of the insurance laws. Under the present statutes the stock of a life insurance company may be impaired to the vanishing point and the company remain solvent so long as there is a dollar of stock left, because all capital stock is in the nature of surplus and protection to the policyholders. I believe that the statute, with reference to solvency of these companies, should be so amended as to provide that if the par value of the stock of one of these corporations becomes impaired more than 25 per cent the company should be stopped from writing new business until the impairment is made good. Such a law would furnish greater security to the policyholders, and at the same time furnish a measure of protection, at least, to the stockholders of these corporations.

Many of the companies domiciled in other states, but doing business in Illinois, are permitted by their laws to insert what is known as a disability clause in their policies of insurance sold in this State. This disability clause appears in various forms, but is usually to the effect that in case the insured is prevented, through accident or illness, from pursuing his customary occupation, the company will not require the payment of premiums on the policy of insurance during the time the insured is incapacitated.

While there is nothing inherently objectionable to a clause of this kind, the fact that it often partakes of the nature of accident or disability insurance prevents Illinois companies from placing such a provision in their policies of insurance, because section 18 of the life law of this State prohibits a life company organized under the laws of this State from issuing policies insuring accident risks.

I am very much inclined to the opinion that section 18 of the life law of this State should be so amended as to give domestic companies the right to insert a disability clause in their policies, as an amendment of this kind would give the companies domiciled in Illinois the right to do a business in this State which many companies from other states are permitted to do here.

A situation which denies the right of a domestic life company to do a class of business which a foreign company is permitted to do in this State seems intolerable, and for that reason I advocate an amendment to the life law as outlined above.

ASSESSMENT ASSOCIATIONS.

A marked change has taken place in the State during the past year with reference to the organization of new assessment companies. While in former years several of these associations were organized each year,

during the past year but two new ones have been licensed in this State, and many of those associations which formerly did business here have voluntarily reinsured and gone out of business, the reinsurance usually being in a legal reserve company.

This situation indicates that the management of these companies and the insuring public have not as much faith in the ability of many of these associations to furnish permanent insurance as they formerly had. Some of the few domestic assessment associations in the State furnish fair insurance at a reasonable cost, owing to the very light expense incurred by them in procuring new members, and to the care exercised in the selection of risks. Those companies, however, the agents of which are required to solicit insurance in competition with the legal reserve companies on the one hand, and the fraternal beneficiary societies on the other, as a rule, seem to have difficulty in meeting their obligations and taking care of the high expense incurred in the procurement of new business, and I am of the opinion that Illinois should follow the lead in this particular of many of the other states and enact a law forbidding the organization of new assessment companies and the admission of these companies from other states. There would be no hardship brought upon our people by the enactment of a law of this kind, because those who desire legal reserve insurance can buy it from legal reserve companies, and those who desire mutual insurance in the future can purchase it from the fraternal beneficiary societies at as low a rate as it can be furnished. In view of this situation there is no necessity, in my opinion, for the organization or admission of more assessment associations.

FRATERNAL BENEFICIARY SOCIETIES.

Legislation affecting fraternal beneficiary societies is now commanding more attention, both from the societies and the supervising officials, than heretofore.

A strong effort has been made during the past year by the managers and officials of these orders to agree upon some needed legislation for their benefit, and it seems probable at this time that within the near future there will be greater and more concerted efforts to secure such legislation than has obtained in the past.

The question of rates is the all-absorbing topic with those who have the interests of these societies at heart. Many thinking men in these orders realize the necessity of more scientific rates than they are charging at the present time, and all agree that something ought to be done to better the present situation.

An adequate rate is one that is sufficiently high to protect the insurance of the member for the whole of life by the accumulation of a reserve fund; or is one that is sufficient to pay the expenses and death claims of the societies as they fall due. The latter idea of an adequate rate implies increased rates in old age.

From present indications the fraternal orders and the departments will be able to unite upon some needed legislation before the next meeting of the General Assembly.

Section 12 of the Act governing beneficiary societies, as amended in 1909, which goes into effect by its terms July 1, 1910, and which provides, among other things, that if a fraternal beneficiary society is more than three months behind in the payment of its death claims the insurance superintendent must proceed against it with a view to closing up its affairs, ought to bring about a great improvement in the present situation in Illinois. Prior to this time there has been no standard of solvency for a fraternal beneficiary society and the department had no means of compelling these orders to pay their claims when due. I am of the opinion that this law will solve, in a large measure, the rate question, as the fraternal orders must charge a sufficient rate to pay their expenses and death losses.

The successful operation of the law, with reference to the reinsurance or consolidation of life and assessment companies, indicates that an Act providing a means for the consolidation or reinsurance of fraternal beneficiary societies would be highly beneficial.

There is now no statute with reference to the reinsurance or consolidation of these societies, and usually contracts of this kind made between these orders are not reported to this department, consequently I do not hear of these reinsurances frequently until months after they have happened.

These agreements frequently result in the reduction of the amount of insurance in force on the certificates of the members of the reinsured society, and, in several cases, large sums of money have disappeared, frequently necessitating much effort on the part of this department to bring about their restoration.

I desire, therefore, to recommend to you the passage of an Act governing reinsurances and consolidations of fraternal beneficiary societies by the terms of which these contracts must receive the approval of this department.

To His Excellency, Charles S. Deneen, Governor of the State of Illinois:

DEAR SIR—Herewith I have the honor of handing you a statement of the receipts of the Insurance Department for the year ending December 31, 1909:

| | |
|---|---------------------|
| From annual statements filed | \$ 5,820 00 |
| From agents' licenses | 83,462 00 |
| From charters filed | 890 00 |
| From taxes | 353,788 92 |
| From assessment associations and fraternal societies | 1,125 00 |
| From county, township and district mutual companies | 231 00 |
| From miscellaneous fees | 6,019 30 |
| From special agents—surplus line | 6,001 95 |
| Valuation and registration of policies | 9,170 54 |
| Total amount turned over to State Treasurer | \$466,508 71 |
| Received from companies for advertising annual statements | \$30,180 00 |

STATE OF ILLINOIS, }
COUNTY OF SANGAMON, } ss.

Fred W. Potter, Insurance Superintendent, State of Illinois, makes oath and says the foregoing statement of the receipts of the Insurance Department for the year ending December 31st, 1909, is true to the best of his knowledge and belief.

FRED W. POTTER,
Insurance Superintendent.

Sworn to and subscribed before me this 14th day of January, 1910.

W. A. JOY,
Notary Public.

LIFE TABLES.

TABLE NO. 4.

Showing the net value of all outstanding policies on the 31st day of December, 1909, of each Life Insurance Company having authority to do business in this State, the computation thereof made at 4 per cent interest, and "Actuaries' rate" of mortality, and 3½ per cent interest, American Table of Mortality, "Illinois Standard"; also showing the amount of net assets, of actual reserve, and the ratio of the actual to the legal service of each one of said companies; also ratio of unpaid to paid premiums.

I. COMPANIES OF THIS STATE.

| NAME OF COMPANY. | Location. | NET RESERVE ON OUTSTANDING POLICIES. | | Net assets or actual reserve. | Per cent of actual to legal reserve | Premiums received. | Deferred and unpaid premiums. | Per cent of unpaid to paid premiums |
|--|-----------------------|--------------------------------------|-----------------|-------------------------------|-------------------------------------|--------------------|-------------------------------|---|
| | | By what department valued. | Amount. | | | | | |
| Central Life | Ottawa | Illinois | \$ 128,425 00 | \$ 256,359 14 | 199.62 | \$ 121,796 65 | \$ 4,629 25 | 3.80 |
| Commercial Life | Chicago | Illinois | 96,480 00 | 210,548 96 | 220.52 | 80,959 94 | 17,569 02 | 21.70 |
| Federal Life | Chicago | Illinois | 2,158,166 00 | 2,408,804 37 | 111.61 | 325,421 30 | 54,539 41 | 16.75 |
| Franklin Life | Springfield | Illinois | 4,086,157 00 | 4,869,666 26 | 119.17 | 1,202,791 56 | 112,246 29 | 9.33 |
| Illinois Life | Chicago | Illinois | 6,789,545 00 | 7,287,626 36 | 107.33 | 1,577,448 68 | 231,162 70 | 14.65 |
| National Life of the U. S. A. | Chicago | Illinois | 8,221,132 00 | 9,418,896 69 | 114.56 | 1,812,300 26 | 185,505 93 | 10.23 |
| Northern Life | Chicago | Illinois | 72,043 00 | 174,495 97 | 242.21 | 81,299 94 | 8,475 70 | 10.42 |
| Old Colony Life | Chicago | Illinois | 86,431 00 | 216,982 50 | 251.04 | 96,844 27 | 72,391 97 | 74.75 |
| Peoples' Life | Chicago | Illinois | 25,798 00 | 126,087 49 | 488.74 | 24,030 02 | 5,022 78 | 20.90 |
| Peoria Life | Peoria | Illinois | 33,030 00 | 174,623 37 | 528.68 | 121,783 08 | 6,626 60 | 5.44 |
| Republic Life | Chicago | Illinois | 1,227 00 | 150,598 66 | 1,271.28 | 795 19 | ..... | ..... |
| Savings' Life Ins. Co. of Illinois | Peoria | Illinois | 2,830 00 | 113,473 20 | 3,872.80 | 5,176 37 | 680 14 | 13.13 |
| Scandia Life | Chicago | Illinois | 293,116 00 | 778,975 17 | 265.75 | 343,180 63 | 39,468 21 | 11.50 |
| Union Life | Chicago | Illinois | 7,070 00 | 130,984 39 | 1,852.67 | 22,574 43 | 2,847 23 | 12.91 |
| United States Annuity and Life | Chicago | Illinois | 173,176 00 | 435,081 25 | 251.23 | 207,431 53 | 20,524 35 | 9.89 |
| Widows' and Orphans' Fund | Springfield | Illinois | 82,444 00 | 183,631 67 | 222.73 | 21,161 04 | 2,867 95 | 13.55 |
| Totals . . . . . | ..... | ..... | \$22,256,170 00 | \$26,936,835 45 | 121.03 | \$6,044,994 89 | \$764,557 53 | 12.64 |

Table No. 4—Concluded.

II. COMPANIES OF OTHER STATES.

| NAME OF COMPANY | Location. | NET RESERVE ON OUT- STANDING POLICIES. | | Net assets or actual reserve. | Per cent of actual to legal reserve | Premiums received. | Deferred and unpaid premiums. | Per cent of un- paid to premiums paid. |
|--|---------------------|---|------------------|-------------------------------------|--|-----------------------|-------------------------------------|--|
| | | By what department valued. | Amount. | | | | | |
| Aetna Life | Connecticut..... | | \$ 80,924,344 00 | \$ 91,525,701 50 | 113 10 | \$10,547,285 34 | \$1,095,241 83 | 10 38 |
| American Assurance | Pennsylvania..... | | 58,889 00 | 258,039 58 | 438 16 | 53,911 70 | 999 46 | 1 85 |
| American Central Life | Indiana..... | | 2,064,821 45 | 2,424,241 78 | 116 59 | 767,131 98 | 71,313 45 | 9 29 |
| Bankers Life Ins Co of Nebraska..... | Nebraska..... | | 2,586,908 67 | 3,387,835 67 | 130 96 | 686,384 96 | | |
| Bankers' Life Ins Co | New York..... | | 1,103,938 00 | 1,349,674 04 | 122 25 | 320,886 10 | 38,711 00 | 12 06 |
| Bankers Reserve | Nebraska..... | | 1,873,303 00 | 2,015,797 05 | 128 12 | 940,610 72 | 14,037 94 | 1 49 |
| Berkshire Life | Massachusetts | | 16,486,822 00 | 17,878,922 51 | 108 44 | 2,336,116 39 | 237,736 37 | 11 03 |
| Canada Life Assurance | Michigan | | 33,051,573 00 | 39,086,932 02 | 118 26 | 3,956,193 83 | 596,249 30 | 15 07 |
| Central Life Assurance Society of the U. S. .. | Iowa | | 1,119,108 00 | 1,286,515 71 | 115 76 | 513,705 03 | 24,914 76 | 4 85 |
| Columbian National Life | Massachusetts | | 3,479,708 00 | 4,949,824 87 | 142 24 | 1,296,973 24 | 145,156 30 | 11 19 |
| Connecticut General Life | Connecticut..... | | 7,783,437 00 | 8,603,080 90 | 111 80 | 1,457,818 80 | 235,100 56 | 16 33 |
| Connecticut Mutual Life | Connecticut..... | | 61,622,223 00 | 65,894,674 28 | 106 93 | 5,970,819 68 | 500,112 31 | 8 37 |
| Des Moines Life | Iowa | | 2,315,533 00 | 2,701,902 83 | 116 88 | 896,942 18 | 135,369 04 | 15 43 |
| Equitable Life Assurance Society of the U. S. .. | New York..... | | 390,514,911 00 | 490,285,173 53 | 117 79 | 53,262,994 43 | 5,485,974 09 | 10 29 |
| Equitable Life | Iowa..... | | 7,287,564 71 | 8,376,979 35 | 114 93 | 1,581,193 75 | 117,648 88 | 7 44 |
| Fidelity Mutual Life | Pennsylvania..... | | 17,164,397 00 | 18,788,182 04 | 109 46 | 4,996,006 16 | 422,878 05 | 9 00 |
| Germania Life | New York..... | | 36,700,970 00 | 42,758,879 42 | 116 50 | 5,082,633 26 | 829,296 22 | 16 31 |
| Girard Life | Pennsylvania..... | | 144,467 00 | 668,665 52 | 462 85 | 68,234 05 | 6,193 60 | 9 07 |
| Hartford Life | Connecticut..... | | 1,952,022 00 | 4,401,325 37 | 159 35 | 2,313,795 59 | 88,158 60 | 3 81 |
| Home Life | New York..... | | 21,283,306 00 | 23,176,747 91 | 108 90 | 3,532,203 14 | 323,492 89 | 9 16 |
| Indianapolis Life | Indiana..... | | 135,983 66 | 146,994 98 | 108 09 | 112,355 02 | 8,878 24 | 7 90 |
| International Life | Missouri..... | | 58,417 00 | 900,634 95 | 1,515 78 | 130,732 45 | 22,105 41 | 16 90 |
| John Hancock Mutual Life | Massachusetts | | 54,684,573 00 | 61,621,828 73 | 112 68 | 19,542,735 27 | 1,454,408 37 | 7 44 |
| Manhattan Life | New York..... | | 18,856,818 00 | 20,833,368 97 | 112 20 | 2,213,859 53 | 173,775 67 | 7 85 |
| Manufacturers Life | Michigan | | 10,243,023 00 | 11,325,278 84 | 110 56 | 2,305,468 77 | 402,258 09 | 17 44 |

| | | | | | | |
|---|-------------------|-------------------|----------|-----------------|----------------|-------|
| Massachusetts Mutual Life | 48,741,786 00 | 53,324,323 04 | 109 40 | 8,396,643 42 | 1,038,744 10 | 12 36 |
| Metropolitan Life | 237,401,149 00 | 265,666,487 68 | 111 90 | 71,436,230 03 | 5,378,191 02 | 7 52 |
| Michigan Mutual Life | 10,457,059 00 | 11,136,312 30 | 106 49 | 1,466,845 87 | 125,119 11 | 8 52 |
| Minnesota Mutual Life | 2,711,830 00 | 2,816,006 64 | 103 83 | 658,236 63 | 79,186 16 | 12 03 |
| Missouri State Life | 1,537,828 66 | 2,078,863 39 | 135 18 | 814,441 70 | 74,887 02 | 9 19 |
| Modern Life | 4,070 34 | 118,399 85 | 2,859 70 | 10,896 02 | 3,238 12 | 29 71 |
| Mutual Benefit Life | 116,071,906 00 | 123,381,728 09 | 106 47 | 18,316,366 23 | 1,637,912 60 | 8 94 |
| Mutual Life | 445,716,901 00 | 537,398,679 19 | 120 56 | 53,436,862 77 | 4,251,884 43 | 7 95 |
| National Life | 40,336,645 00 | 46,346,262 54 | 114 89 | 6,319,998 02 | 769,712 02 | 11 22 |
| New England Mutual Life | 44,657,583 00 | 49,019,853 01 | 109 76 | 6,808,312 40 | 374,124 72 | 5 49 |
| New York Life | 497,569,276 00 | 578,080,163 77 | 116 47 | 78,626,027 70 | 7,066,859 68 | 8 98 |
| North American Life | 226,050 00 | 657,776 22 | 291 03 | 280,469 46 | 34,401 49 | 12 26 |
| North American Life Assurance | 9,046,546 00 | 10,460,921 61 | 116 63 | 1,544,446 95 | 261,530 93 | 16 93 |
| Northwestern Mutual Life | 226,166,508 74 | 247,048,119 49 | 109 23 | 37,080,997 53 | 2,970,833 18 | 8 09 |
| Northwestern National Life | 5,086,049 31 | 5,683,652 05 | 111 53 | 1,211,704 55 | 215,191 65 | 17 75 |
| Pacific Mutual Life | 15,702,569 59 | 17,500,408 28 | 111 44 | 4,186,502 28 | 502,913 97 | 12 00 |
| Penn Mutual Life | 87,917,415 00 | 102,331,308 59 | 116 39 | 17,296,864 48 | 2,245,926 01 | 12 96 |
| Philadelphia Life | 1,133,382 00 | 1,908,857 81 | 171 06 | 828,235 45 | 54,965 09 | 6 53 |
| Phoenix Mutual Life | 25,849,634 00 | 27,115,187 69 | 104 89 | 4,472,033 88 | 400,462 36 | 8 95 |
| Pittsburgh Life and Trust | 21,207,781 00 | 23,210,212 51 | 109 44 | 2,912,830 06 | 270,977 15 | 9 30 |
| Security Life Ins. Co. of Massachusetts | 59,608,202 00 | 68,682,853 36 | 115 05 | 8,137,137 29 | 1,132,909 32 | 13 92 |
| Security Mutual Life | 9,782,219 00 | 9,983,083 41 | 102 46 | 2,361,724 32 | 217,195 00 | 9 19 |
| State Life | 132,285,022 00 | 196,710,082 31 | 128 50 | 58,950,451 39 | 4,674,857 65 | 7 93 |
| State Mutual Life Assurance | 1,256,609 00 | 2,788,687 63 | 221 39 | 608,384 88 | 101,666 40 | 16 71 |
| Travelers Life | 960,812 00 | 1,880,024 96 | 191 68 | 565,649 35 | 130,241 48 | 23 02 |
| Union Central Life | 4,634,280 00 | 6,194,389 96 | 112 08 | 1,602,786 17 | 186,790 03 | 11 85 |
| United States Life | 7,121,397 02 | 8,377,517 51 | 117 63 | 2,294,291 43 | 116,715 02 | 5 08 |
| United States Life | 30,578,367 00 | 33,804,301 33 | 110 55 | 4,844,283 35 | 583,940 54 | 12 26 |
| Union Mutual Life | 46,582,097 00 | 50,267,748 34 | 107 88 | 6,676,920 21 | 976,390 30 | 14 62 |
| United States Life | 59,817,846 00 | 71,704,969 50 | 119 87 | 9,838,768 92 | 516,578 90 | 5 24 |
| Totals | 14,075,119 00 | 15,871,653 50 | 112 76 | 2,206,960 06 | 266,804 97 | 12 99 |
| Grand aggregate | 7,899,181 00 | 8,383,267 72 | 106 26 | 958,546 49 | 75,773 17 | 7 90 |
| | 33,005,244,251 15 | 33,472,755,131 65 | 116 55 | 8339,944,141 80 | 849,161,430 04 | 9 10 |
| | 3,027,500,421 15 | 3,499,691,967 10 | 116 59 | 545,989,136 69 | 49,925,977 57 | 9 14 |

TABLE No. 5.

Detailed Statement of the Business done in the State of Illinois by all the Companies, During the Year Ending December 31, 1909.

I. COMPANIES OF THIS STATE.

| NAME OF COMPANY. | Location. | POLICIES ISSUED. | | Premiums received | Losses paid. | PER CENT OF LOSSES PAID. | | POLICIES IN FORCE IN ILLINOIS DECEMBER 31, 1909. | |
|---|------------------|------------------|-----------------|-------------------|----------------|-----------------------------|--------------------------|--|-----------------|
| | | No. | Amount. | | | To pre-miums re-ceived..... | To policies in force.... | No. | Amount. |
| Central Life..... | Ottawa..... | 960 | \$1,513,612 00 | \$1,576 67 | \$125,637 96 | ..... | ..... | 2,106 | \$3,739,987 00 |
| Commercial Life..... | Chicago..... | 908 | 1,601,167 00 | 1,604 37 | 75,740 47 | 13.20 | .29 | 1,539 | 3,412,917 00 |
| Federal Life..... | Chicago..... | 451 | 838,049 00 | 1,858 20 | 116,831 97 | 10.00 | .35 | 1,861 | 3,291,883 00 |
| Franklin Life..... | Springfield..... | 839 | 2,083,146 00 | 2,494 80 | 391,682 52 | 27.25 | .92 | 6,819 | 11,548,794 00 |
| Illinois Life..... | Chicago..... | 3,534 | 6,382,625 00 | 1,806 06 | 487,175 13 | 19.67 | .61 | 9,329 | 15,686,808 67 |
| National Life of the U. S. A..... | Chicago..... | 731 | 1,549,706 78 | 2,119 98 | 516,111 66 | 21.37 | .78 | 11,019 | 13,972,155 37 |
| Northern Life..... | Chicago..... | 733 | 1,520,746 00 | 2,074 88 | 70,447 15 | 4.25 | .12 | 1,294 | 2,417,358 00 |
| Old Colony Life..... | Chicago..... | 3,050 | 5,340,681 00 | 1,751 04 | 54,320 34 | 158.00 | 1.95 | 2,528 | 4,382,682 00 |
| Peoples' Life..... | Chicago..... | 237 | 296,600 00 | 1,251 47 | 21,586 60 | ..... | ..... | 440 | 562,100 00 |
| Peoria Life..... | Peoria..... | 838 | 1,315,000 00 | 1,569 21 | 81,121 28 | 7.39 | .24 | 1,646 | 2,431,000 00 |
| Republic Life..... | Chicago..... | ..... | 500 00 | ..... | 795 19 | ..... | ..... | 11 | 24,500 00 |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | 334 | 430,488 00 | 2,588 88 | 5,176 37 | 38.63 | .49 | 307 | 403,488 00 |
| Scandia Life..... | Chicago..... | 1,107 | 1,326,854 00 | 1,198 60 | 204,404 54 | 37.56 | 1.56 | 6,514 | 7,063,304 00 |
| Union Life..... | Chicago..... | 391 | 723,176 00 | 1,849 55 | 14,802 54 | ..... | ..... | 379 | 694,176 00 |
| United States Annuity and Life..... | Chicago..... | 466 | 920,599 00 | 1,975 53 | 47,645 52 | 14.90 | .43 | 886 | 1,637,588 50 |
| Widows' and Orphans' Fund..... | Springfield..... | 370 | 255,150 00 | 689 57 | 6,335 72 | 17.36 | .44 | 356 | 246,650 00 |
| Totals..... | ..... | 15,039 | \$26,108,099 78 | \$1,736 02 | \$2,219,814 96 | 25.28 | .78 | 47,044 | \$71,515,401 54 |

II. COMPANIES OF OTHER STATES.

| | | | | | | | | | | |
|---|------------------------|--------|----------------|------------|--------------|--------------|-------|-------|--------|-----------------|
| Aetna Life..... | Hartford, Conn..... | 2,158 | \$3,082,374 30 | ..... | \$926,817 00 | \$677,985 00 | 73.15 | 2.63 | 16,910 | \$25,712,785 14 |
| American Assurance..... | Philadelphia, Pa..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| American Central Life..... | Indianapolis, Ind..... | 221 | 828,580 00 | \$3,749 14 | 70,230 56 | 12,580 00 | 17.91 | .50 | 948 | 2,468,892 00 |
| Bankers Life Ins. Co. of Nebraska..... | Lincoln, Neb..... | 107 | 209,500 00 | ..... | 13,207 55 | 1,000 00 | 7.57 | .33 | 152 | 298,000 00 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 46 | 28,012 00 | 608 95 | 7,356 61 | ..... | ..... | ..... | 121 | 267,012 00 |
| Bankers Reserve..... | Omaha, Neb..... | 32 | 54,500 00 | 1,703 12 | 3,666 10 | ..... | ..... | ..... | 64 | 106,500 00 |
| Berkshire Life..... | Pittsfield, Mass..... | 425 | 970,298 00 | 2,283 04 | 297,623 77 | 56,209 00 | 18.88 | .58 | 4,532 | 9,627,935 00 |
| Canada Life Assurance..... | Toronto, Can..... | 75 | 328,530 00 | ..... | 191,971 06 | 15,000 00 | 7.81 | .30 | 1,294 | 4,952,573 00 |
| Central Life Assr. So. of the U. S..... | Des Moines, Iowa..... | 99 | 157,000 00 | 1,585 85 | 4,594 87 | ..... | ..... | ..... | 99 | 157,000 00 |
| Columbian National Life..... | Boston, Mass..... | 296 | 740,470 00 | 2,501 58 | 164,154 28 | 8,551 00 | 5.20 | .19 | 1,275 | 4,479,837 00 |
| Connecticut General Life..... | Hartford, Conn..... | 279 | 479,601 00 | 1,718 99 | 41,173 42 | 3,000 00 | 7.28 | .20 | 817 | 1,491,087 00 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 812 | 2,104,027 00 | 2,591 16 | 601,078 40 | 436,017 00 | 72.53 | 2.32 | 6,943 | 18,723,332 00 |
| Des Moines Life..... | Des Moines, Iowa..... | 121 | 241,456 00 | 1,995 50 | 71,263 85 | 27,000 00 | 37.88 | 1.01 | 1,784 | 2,662,302 00 |
| Equitable Life Assr. So. of the U. S..... | New York, N. Y..... | 1,771 | 7,432,267 00 | 4,196 65 | 1,862,028 74 | 545,046 49 | 29.27 | 1.04 | 20,525 | 52,242,839 00 |
| Equitable Life..... | Des Moines, Iowa..... | 409 | 653,097 00 | 1,568 81 | 140,434 36 | 21,118 65 | 3.78 | .12 | 2,943 | 4,260,811 00 |
| Fidelity Mutual Life..... | Philadelphia, Pa..... | 281 | 532,515 00 | 1,895 07 | 153,574 73 | 55,115 00 | 35.88 | 1.32 | 1,906 | 4,169,653 00 |
| Germania Life..... | New York, N. Y..... | 107 | 161,032 40 | 1,504 97 | 115,057 10 | 108,169 70 | 94.01 | 3.58 | 1,656 | 3,016,656 90 |
| Girard Life..... | Philadelphia, Pa..... | 31 | 259,000 00 | 8,354 83 | 10,187 48 | ..... | ..... | ..... | 31 | 259,000 00 |
| Hartford Life..... | Hartford, Conn..... | 322 | 799,553 00 | 2,483 08 | 169,921 40 | 115,084 00 | 67.72 | 2.74 | 2,332 | 4,193,946 00 |
| Home Life..... | New York, N. Y..... | 183 | 363,116 34 | 1,929 59 | 223,456 14 | 118,006 34 | 52.80 | 1.86 | 4,570 | 6,361,556 00 |
| Indianapolis Life..... | Indianapolis, Ind..... | 89 | 161,000 00 | 1,808 98 | 2,299 22 | ..... | ..... | ..... | 89 | 158,000 00 |
| International Life..... | St. Louis, Mo..... | 630 | 1,449,632 00 | 2,301 00 | 36,988 58 | ..... | ..... | ..... | 517 | 1,162,882 00 |
| John Hancock Mutual Life..... | Boston, Mass..... | 1,764 | 3,573,509 00 | 2,025 79 | 652,091 64 | 115,165 00 | 17.66 | .58 | 10,261 | 19,531,666 00 |
| Manhattan Life..... | New York, N. Y..... | 199 | 420,493 00 | 2,113 03 | 115,079 17 | 104,310 00 | 90.64 | 2.78 | 2,122 | 3,748,289 00 |
| Manufacturers Life..... | Toronto, Can..... | 3 | 250,000 00 | 83,333 33 | 15,412 50 | ..... | ..... | ..... | 3 | 250,000 00 |
| Massachusetts Mutual Life..... | Springfield, Mass..... | 1,183 | 3,093,722 00 | 2,615 14 | 634,142 65 | 174,852 00 | 27.57 | .89 | 8,991 | 19,595,145 00 |
| Metropolitan Life..... | New York, N. Y..... | 14,859 | 12,763,664 00 | 858 96 | 1,793,546 24 | 325,425 00 | 18.14 | .72 | 53,710 | 44,975,721 00 |
| Michigan Mutual Life..... | Detroit, Mich..... | 249 | 652,516 04 | 2,620 54 | 151,689 90 | 37,065 46 | 24.43 | .75 | 3,039 | 4,931,168 55 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 59 | 106,574 42 | 1,806 34 | 40,955 21 | 25,000 00 | 61.04 | 1.97 | 673 | 1,267,846 62 |
| Missouri State Life..... | St. Louis, Mo..... | 162 | 324,000 00 | 2,000 00 | 25,631 02 | 1,000 00 | 3.90 | .14 | 394 | 704,272 00 |
| Modern Life..... | South Bend, Ind..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Mutual Benefit Life..... | Newark, N. J..... | 1,915 | 7,166,338 00 | 3,742 21 | 1,394,536 40 | 518,063 00 | 37.15 | 1.27 | 14,394 | 40,708,730 00 |
| Mutual Life..... | New York, N. Y..... | 3,535 | 9,332,301 46 | 2,639 97 | 2,631,122 66 | 1,324,183 40 | 50.32 | 1.61 | 34,273 | 81,784,095 36 |
| National Life..... | Montpelier, Vt..... | 247 | 708,524 86 | 2,868 52 | 217,667 65 | 59,375 22 | 27.27 | .96 | 2,523 | 6,134,474 84 |
| New England Mutual Life..... | Boston, Mass..... | 618 | 1,896,709 00 | 3,069 10 | 527,691 54 | 230,498 00 | 43.68 | 1.52 | 5,407 | 15,162,454 00 |
| New York Life..... | New York, N. Y..... | 6,148 | 14,106,733 00 | 2,294 52 | 5,725,528 43 | 1,383,648 77 | 24.16 | .87 | 83,664 | 158,429,257 00 |
| North American Life..... | Newark, N. J..... | 504 | 1,779,468 30 | 3,530 56 | 64,361 74 | 20,012 10 | 31.09 | .80 | 721 | 2,474,907 00 |
| North American Life Assurance..... | Toronto, Can..... | 167 | 242,000 00 | 1,449 10 | 36,922 47 | 2,000 00 | 5.41 | .20 | 636 | 963,865 00 |
| Northwestern Mutual Life..... | Milwaukee, Wis..... | 3,822 | 13,965,300 00 | 3,627 76 | 3,319,769 25 | 1,002,103 38 | 30.18 | 1.00 | 32,070 | 99,332,398 00 |
| Northwestern National Life..... | Minneapolis, Minn..... | 252 | 258,143 00 | 1,024 87 | 145,535 87 | 20,996 17 | 14.42 | 1.02 | 2,485 | 2,046,986 00 |

Table No. 5—Concluded.

| NAME OF COMPANY. | Location. | POLICIES ISSUED. | | Losses paid. | PER CENT OF LOSSES PAID. | | POLICIES IN FORCE IN ILLINOIS DECEMBER 31, 1909. | |
|--------------------------------------|--------------------|------------------|------------------|--------------|--------------------------|-----------------------|--|------------------|
| | | No. | Amount. | | To pre-claims given. | To policies in force. | No. | Amount. |
| Pacific Mutual Life | Los Angeles, Cal. | 370 | \$ 846,355 00 | \$2,287 44 | 11 68 | 40 | 2,633 | \$ 4,319,126 00 |
| Penn Mutual Life | " | 1,399 | 4,644,259 00 | 3,319 69 | 22 02 | 84 | 6,931 | 23,446,716 00 |
| Philadelphia Life | " | 3 | 4,135 00 | 1,375 00 | 145 68 | 4 99 | 60 | 100,145 00 |
| Phoenix Mutual Life | " | 220 | 701,439 00 | 3,168 36 | 62 22 | 1 84 | 2,658 | 5,756,838 40 |
| Pittsburgh Life & Trust | Pittsburgh, Pa. | 2,263 | 3,463,179 00 | 1,530 34 | | | 2,263 | 3,463,179 00 |
| Provident Life & Trust | Philadelphia, Pa. | 323 | 1,064,281 00 | 3,387 86 | 21 95 | 79 | 2,531 | 7,845,844 00 |
| Provident Savings Life Assurance So. | New York, N. Y. | 42 | 153,248 00 | 3,048 76 | 48 34 | 1 69 | 1,599 | 3,753,074 00 |
| Co. of America | Newark, N. J. | 13,068 | 13,491,839 00 | 1,032 44 | 20 90 | 69 | 45,850 | 47,905,422 00 |
| " | Pittsburgh, Pa. | 4 | 22,692 00 | 5,673 00 | | | 168 | 431,592 00 |
| " | Richmond, Va. | 329 | 724,248 00 | 2,201 86 | | | 492 | 1,230,986 00 |
| Security Mutual Life | Binghampton, N. Y. | 123 | 231,996 00 | 1,896 14 | 24 24 | 84 | 1,013 | 1,720,367 00 |
| State Life | " | 151 | 347,598 00 | 2,301 97 | 23 24 | 97 | 296 | 772,283 00 |
| State Mutual Life Assurance | " | 629 | 2,682,175 00 | 4,264 18 | 46 21 | 1 67 | 3,944 | 13,744,656 00 |
| Travelers Life | " | 516 | 1,256,539 00 | 2,435 25 | 79 36 | 2 27 | 3,333 | 9,828,573 00 |
| Union Central Life | Cincinnati, Ohio. | 1,576 | 5,241,591 00 | 3,325 87 | 17 34 | 59 | 12,759 | 28,481,571 00 |
| Union Mutual Life | Portland, Me. | 140 | 283,246 07 | 2,026 75 | 31 91 | 94 | 2,244 | 4,040,305 06 |
| United States Life | New York, N. Y. | 102 | 264,851 00 | 2,596 57 | 79 98 | 2 23 | 468 | 1,661,044 00 |
| Totals | | 65,436 | \$127,019,283 89 | \$1,941 06 | 32 41 | 1 12 | 414,306 | \$807,295,515 87 |
| Grand aggregate | | 80,477 | 153,127,383 67 | 1,902 74 | 31 89 | 1 00 | 461,350 | 879,810,917 41 |

INDUSTRIAL BUSINESS.

| | | | | | | | | | | | |
|--|---------|-------|----------------|-------------|---------------|-----------------|--------|-------|-----------|-------------------|------------|
| American Assurance..... | 807 | \$ | 53,025 00 | \$ 65 70 \$ | 2,612 28 \$ | 2,962 83 | 113.41 | 2.76 | 975 | \$ | 107,250 00 |
| Germania Life..... | ..... | ..... | ..... | ..... | 105 66 | ..... | ..... | ..... | 29 | 3,436 00 | |
| John Hancock Mutual Life..... | 25,142 | ..... | 4,159,344 00 | 165 43 | 288,829 39 | 110 759 00 | 38 34 | 1.31 | 44,119 | 8,445,829 00 | |
| Metropolitan Life..... | 130,795 | ..... | 20,887,447 00 | 159 69 | 2,836,957 59 | 846 877 80 | 29 85 | .95 | 609,509 | 88,331,008 00 | |
| Prudential Insurance Co. of America..... | 201,866 | ..... | 29,572,016 00 | 146 49 | 2,722,602 48 | 709,636 99 | 26 06 | .89 | 631,386 | 79,428,352 00 | |
| Peoria Life..... | 8,187 | ..... | 1,988,250 00 | 242 85 | 44,017 50 | 11,101 00 | 25.21 | .46 | 10,295 | 2,384,650 00 | |
| Totals..... | 366,797 | \$ | 58,660,082 00 | \$154 47 \$ | 5,895,124 89 | \$ 1,681,337 62 | 28.52 | .94 | 1,296,313 | \$ 178,700,525 00 | |
| Grand aggregate..... | 447,274 | | 209,787,465 67 | 469 03 | 36,052,304 43 | 11,299,761 07 | 31.34 | 1.06 | 1,757,663 | 1,057,511,442 41 | |

TABLE NO. 6.

Comparison of the Grand Aggregate of Life Business done in the State of Illinois in the Years 1908 and 1909.

| | | |
|--|------------------|-----------------|
| Number of policies issued in 1908..... | 64,774 | |
| Number of policies issued in 1909..... | 80,477 | |
| Difference..... | | 15,703 |
| Amount issued in 1908..... | \$117,324,055 88 | |
| Amount issued in 1909..... | 153,127,383 67 | |
| Difference..... | | \$35,803,327 79 |
| Premiums received in 1908..... | \$28,320,279 53 | |
| Premiums received in 1909..... | 30,157,179 54 | |
| Difference..... | | \$1,836,900 01 |
| Losses paid in 1908..... | \$8,779,289 03 | |
| Losses paid in 1909..... | 9,618,413 45 | |
| Difference..... | | \$839,124 42 |

TABLE No. 7.

Comparison of the Life Business done in the State of Illinois during the years 1869 to 1909 inclusive.

| YEAR. | Number of companies | POLICIES ISSUED. | | | Premiums received. | Losses incurred in 1869, 1870 and 1871; losses paid in 1872 to 1909, inclusive. | Ratio of losses incurred or paid to premiums received. |
|-----------|---------------------|------------------|------------------|------------|--------------------|---|--|
| | | Number. | Amount. | Average. | | | |
| 1869..... | 70 | 18,953 | \$ 43,066,689 00 | \$2,272 00 | \$ 3,885,072 00 | \$ 736,763 00 | 18.96 |
| 1870..... | 74 | 20,539 | 45,047,902 00 | 2,193 01 | 4,955,920 00 | 836,601 00 | 16.88 |
| 1871..... | 66 | 16,110 | 31,346,895 00 | 1,946 00 | 4,544,232 00 | 1,081,233 00 | 23.79 |
| 1872..... | 58 | 15,833 | 30,947,736 00 | 1,948 00 | 4,592,579 00 | 1,337,935 00 | 29.14 |
| 1873..... | 50 | 14,377 | 30,730,662 00 | 2,137 00 | 4,249,918 00 | 1,504,939 00 | 35.41 |
| 1874..... | 47 | 10,707 | 23,265,606 00 | 2,173 00 | 3,958,307 00 | 1,446,824 00 | 36.55 |
| 1875..... | 41 | 9,087 | 18,809,832 00 | 2,070 00 | 3,557,799 00 | 1,690,032 00 | 77.50 |
| 1876..... | 38 | 7,354 | 17,644,179 00 | 2,399 00 | 3,086,881 00 | 1,593,214 00 | 51.61 |
| 1877..... | 33 | 5,226 | 12,058,515 00 | 2,307 00 | 2,696,861 00 | 1,081,823 00 | 40.11 |
| 1878..... | 32 | 4,244 | 8,601,760 00 | 2,027 00 | 2,337,650 00 | 1,144,069 00 | 48.94 |
| 1879..... | 28 | 4,774 | 10,085,301 00 | 2,113 00 | 2,256,859 00 | 1,187,563 00 | 52.02 |
| 1880..... | 30 | 5,976 | 13,858,081 00 | 2,319 00 | 2,022,329 00 | 1,454,824 00 | 81.94 |
| 1881..... | 30 | 7,667 | 20,000,618 00 | 2,609 00 | 2,911,706 00 | 1,717,243 00 | 58.98 |
| 1882..... | 30 | 8,441 | 21,849,446 00 | 2,588 49 | 3,387,658 00 | 1,409,215 00 | 41.00 |
| 1883..... | 33 | 8,885 | 24,280,907 00 | 3,732 80 | 3,871,332 00 | 1,554,442 00 | 40.15 |
| 1884..... | 34 | 8,325 | 22,453,380 00 | 2,554 29 | 4,238,423 00 | 1,516,990 00 | 35.97 |
| 1885..... | 35 | 9,689 | 26,257,332 00 | 2,606 80 | 4,422,478 00 | 1,745,007 00 | 39.46 |
| 1886..... | 35 | 15,382 | 28,693,454 00 | 1,865 39 | 4,771,777 00 | 1,757,188 00 | 36.82 |
| 1887..... | 35 | 11,285 | 32,011,912 00 | 2,836 68 | 5,214,912 00 | 1,929,022 00 | 36.99 |
| 1888..... | 36 | 12,834 | 37,148,246 00 | 2,894 52 | 5,696,933 00 | 1,956,186 00 | 34.34 |
| 1889..... | 36 | 15,592 | 48,205,897 00 | 3,091 71 | 6,448,083 00 | 2,456,718 00 | 38.10 |
| 1890..... | 36 | 17,753 | 56,172,386 82 | 3,164 11 | 7,242,526 79 | 2,985,596 96 | 38.84 |
| 1891..... | 35 | 21,525 | 63,050,460 41 | 3,957 05 | 8,036,828 01 | 2,737,384 09 | 34.06 |
| 1892..... | 34 | 29,376 | 69,086,712 13 | 2,351 77 | 8,955,769 82 | 3,691,264 54 | 41.22 |
| 1893..... | 36 | 26,584 | 76,449,101 25 | 2,875 75 | 9,847,528 35 | 3,912,702 72 | 39.73 |
| 1894..... | 37 | 27,055 | 70,178,503 46 | 2,593 92 | 9,432,636 71 | 3,549,470 36 | 37.63 |
| 1895..... | 41 | 29,756 | 73,347,893 04 | 2,464 98 | 9,941,077 10 | 3,473,763 56 | 34.94 |
| 1896..... | 41 | 22,483 | 54,935,623 98 | 2,514 14 | 10,072,173 62 | 4,762,529 00 | 51.56 |
| 1897..... | 41 | 29,695 | 66,018,141 58 | 2,223 21 | 10,623,538 18 | 4,529,792 11 | 40.49 |
| 1898..... | 42 | 35,593 | 80,039,209 18 | 2,364 65 | 4,690,744 34 | 4,690,744 34 | 39.23 |
| 1899..... | 43 | 45,882 | 95,387,490 43 | 2,078 97 | 14,211,852 45 | 5,696,668 64 | 40.08 |
| 1900..... | 45 | 54,480 | 105,143,521 82 | 1,929 95 | 16,380,708 74 | 5,411,966 24 | 33.04 |
| 1901..... | 48 | 62,819 | 112,322,519 03 | 1,788 03 | 18,441,138 50 | 6,150,787 41 | 33.35 |
| 1902..... | 49 | 78,246 | 136,210,162 35 | 1,740 79 | 20,776,947 99 | 6,139,034 00 | 30.95 |
| 1903..... | 52 | 91,398 | 148,703,289 16 | 1,626 98 | 2,600,718 96 | 6,974,607 75 | 30.86 |
| 1904..... | 53 | 97,781 | 160,676,931 39 | 1,643 23 | 25,297,024 03 | 9,358,874 33 | 36.99 |
| 1905..... | 56 | 91,678 | 148,581,141 42 | 1,620 68 | 27,533,714 34 | 8,573,608 69 | 31.13 |
| 1906..... | 61 | 60,285 | 111,798,489 25 | 1,854 50 | 27,379,285 74 | 8,611,032 29 | 31.43 |
| 1907..... | 62 | 61,031 | 110,062,992 98 | 1,803 39 | 27,706,652 75 | 8,779,289 03 | 31.69 |
| 1908..... | 65 | 64,774 | 117,324,055 88 | 1,811 28 | 28,320,279 53 | 8,538,854 09 | 30.15 |
| 1909..... | 73 | 80,477 | 153,127,383 67 | 1,902 74 | 30,157,179 54 | 9,618,413 45 | 31.34 |

TABLE

Detailed Statement of Assets

I. COMPANIES

| Name of Company. | Location. | Real estate owned by the company. | Loans on bonds and mortgages. | Loans on collateral. |
|---------------------------------------|-------------------|---|-------------------------------------|----------------------------|
| Central Life | Ottawa | | \$ 190,075 00 | |
| Commercial Life | Chicago | | 134,605 00 | |
| Federal Life | Chicago | \$ 7,135 21 | 663,325 00 | \$ 13,330 00 |
| Franklin Life | Springfield | 107,000 00 | 2,491,600 00 | 157,050 00 |
| Illinois Life | Chicago | 691,605 07 | 751,122 80 | 1,102,086 54 |
| National Life of the U. S. A. | Chicago | | 2,405,851 04 | |
| Northern Life | Chicago | | 82,400 00 | |
| Old Colony Life | Chicago | 70,227 92 | 126,300 00 | |
| Peoples' Life | Chicago | | 102,200 00 | 50 99 |
| Peoria Life | Peoria | | 139,125 00 | 9,944 36 |
| Republic Life | Chicago | | | |
| Savings' Life Ins. Co. of Illinois .. | Peoria | | 110,000 00 | |
| Scandia Life | Chicago | | 598,600 00 | |
| Union Life | Chicago | | 113,100 00 | 1,780 00 |
| United States Annuity and Life .. | Chicago | 156,535 00 | 172,801 29 | |
| Widows' and Orphans' Fund | Springfield | | 13,000 00 | |
| Totals | | \$1,032,503 20 | \$8,094,105 13 | \$1,284,241 89 |

II. COMPANIES

| | | | | |
|---|-------------------------|---------------|-----------------|----------------|
| Aetna Life | Hartford, Conn | \$ 608,832 63 | \$44,955,880 06 | \$1,231,104 84 |
| American Assurance | Philadelphia, Pa. | 68,569 41 | | |
| American Central Life | Indianapolis, Ind. | 441,217 20 | 1,027,031 99 | |
| Bankers Life Ins. Co. of Nebraska .. | Lincoln, Neb | | 3,191,700 00 | |
| Bankers' Life Ins. Co | New York, N. Y. | | 466,250 00 | |
| Bankers Reserve | Omaha, Neb | | 470,800 00 | |
| Berkshire Life | Pittsfield, Mass. | 934,184 29 | 3,988,147 76 | 217,025 00 |
| Canada Life Assurance | Toronto, Can | 2,048,782 43 | 10,152,403 91 | 174,333 01 |
| Central Life Assurance Society of the U. S. | Des Moines, Iowa | | 1,089,707 30 | |
| Columbian National Life | Boston, Mass | | 1,464,850 00 | |
| Connecticut General Life | Hartford, Conn | 276,200 00 | 4,550,636 69 | |
| Connecticut Mutual Life | Hartford, Conn | 6,418,990 15 | 24,230,589 16 | |
| Des Moines Life | Des Moines, Iowa | 214,332 56 | 1,666,975 00 | |
| Equitable Life Assurance Society of the U. S. | New York, N. Y. | 27,720,577 84 | 97,532,648 03 | 1,063,500 00 |
| Equitable Life | Des Moines, Iowa | 192,422 24 | 7,490,808 64 | |
| Fidelity Mutual Life | Philadelphia, Pa. | 1,377,143 66 | 4,341,601 24 | 258,493 00 |
| Germania Life | New York, N. Y. | 2,705,311 71 | 25,116,307 20 | |
| Girard Life | Philadelphia, Pa. | | 169,500 00 | |
| Hartford Life | Hartford, Conn | 218,731 00 | 1,709,369 00 | 10,000 00 |
| Home Life | New York, N. Y. | 1,643,609 81 | 6,419,230 00 | |

No. 8.

of Each Company, Dec. 31, 1909.

OF THIS STATE.

| Premium notes and loans on policies in force. | Bonds and stocks owned by the company. | Cash in office and in bank. | Deferred and unpaid premiums. | All other assets less liabilities and deductions. | Total admitted assets. | Items not admitted as assets. |
|---|--|-----------------------------------|-------------------------------------|---|------------------------------|-------------------------------------|
| \$ 46,481 64 | \$ 1,000 00 | \$ 20,638 53 | \$ 4,629 25 | \$ -2,620 85 | \$ 260,203 57 | \$ 18,221 04 |
| 8,334 54 | 27,450 00 | 21,210 49 | 17,569 02 | 1,603 41 | 210,772 46 | 40,375 61 |
| 1,251,448 66 | 306,123 55 | 229,724 56 | 54,539 41 | -81,079 77 | 2,444,546 62 | 136,186 09 |
| 1,576,585 46 | 485,390 26 | 60,155 91 | 112,246 29 | 74,402 44 | 5,064,430 36 | 63,827 90 |
| 1,442,626 23 | 2,295,186 27 | 397,281 09 | 231,162 70 | 512,833 22 | 7,423,903 92 | 349,181 77 |
| 1,050,329 27 | 5,439,629 31 | 404,866 28 | 185,505 93 | 180,006 57 | 9,666,188 40 | 147,352 84 |
| 10,375 95 | 26,000 00 | 64,168 54 | 8,475 70 | -5,182 88 | 186,237 31 | 40,520 83 |
| 8,898 80 | 5,000 00 | 3,700 39 | 72,391 97 | -7,146 50 | 279,372 58 | 20,042 16 |
| 3,304 65 | ..... | 12,177 65 | 5,022 78 | 3,655 37 | 126,411 44 | 1,437 26 |
| 10,665 68 | 175 00 | 11,513 24 | 6,626 60 | 103 76 | 178,153 64 | 17,009 76 |
| ..... | 121,000 00 | 36,484 14 | ..... | -4,609 17 | 152,874 97 | 292,737 81 |
| 196 67 | ..... | 450 47 | 680 14 | 2,733 64 | 114,060 92 | 12,972 91 |
| 6,286 42 | 113,855 50 | 53,612 56 | 39,468 21 | 4,956 95 | 816,779 64 | 13,805 85 |
| 9,310 04 | ..... | 10,988 48 | 2,847 23 | -1,369 29 | 136,656 46 | 9,658 59 |
| 3,839 83 | 100,775 00 | 17,184 03 | 20,524 35 | -15,649 41 | 456,010 09 | 21,279 29 |
| 40,808 68 | 123,815 41 | 4,803 24 | 2,867 95 | 37 39 | 185,332 67 | 2,532 26 |
| \$5,469,422 52 | \$9,045,400 30 | \$1,348,959 60 | \$764,557 53 | \$662,674 88 | \$27,701,935 05 | \$1,187,141 97 |

OF OTHER STATES

| | | | | | | |
|-----------------|------------------|-----------------|----------------|----------------|------------------|--------------|
| \$ 7,806,675 97 | \$ 28,601,433 28 | \$ 3,738,176 72 | \$1,065,241 83 | \$9,312,478 26 | \$ 97,349,823 59 | \$ 65,123 19 |
| ..... | 225,652 03 | 17,325 67 | 999 46 | 535 14 | 313,081 71 | 23,444 96 |
| 513,969 18 | ..... | 69,906 75 | 71,313 45 | 39,270 90 | 2,462,709 47 | 28,140 97 |
| 130,337 41 | ..... | 61,194 15 | ..... | 63,110 30 | 3,446,341 86 | ..... |
| 205,041 21 | 619,592 22 | 87,178 73 | 38,711 00 | -40,618 98 | 1,376,154 18 | 149,801 86 |
| 296,628 86 | 1,202,877 28 | 52,930 92 | 14,037 94 | 20,623 77 | 2,057,898 77 | 1,723 55 |
| 2,197,885 41 | 9,917,727 04 | 336,613 83 | 257,736 37 | 301,392 13 | 19,150,711 83 | 6,736 08 |
| 5,695,758 56 | 19,649,430 00 | 261,447 79 | 596,249 90 | 1,017,281 24 | 39,595,686 84 | ..... |
| 184,587 39 | 5,055 37 | 27,750 17 | 24,914 75 | 15,061 95 | 1,347,076 93 | 51,389 61 |
| 536,575 05 | 2,819,206 57 | 212,581 99 | 145,156 90 | -9,176 90 | 5,169,193 61 | 195,257 38 |
| 965,630 85 | 2,542,339 17 | 171,129 63 | 238,190 56 | 141,674 94 | 8,885,801 84 | 4,451 10 |
| 4,242,659 61 | 29,969,477 75 | 790,201 57 | 500,112 31 | 1,996,566 11 | 68,148,596 66 | 4,898 01 |
| 701,021 48 | ..... | 24,256 64 | 138,369 04 | 31,716 58 | 2,776,671 30 | 14,307 75 |
| 59,954,933 10 | 274,767,278 00 | 10,939,108 85 | 5,485,974 09 | 2,931,400 03 | 480,395,419 94 | 6,134,193 24 |
| 595,382 87 | 48,820 90 | 51,572 60 | 117,648 88 | 191,963 12 | 8,688,519 25 | 50,025 65 |
| 5,912,665 94 | 6,787,101 60 | 273,377 48 | 422,878 05 | 160,407 08 | 19,533,668 05 | 582,884 99 |
| 4,013,664 57 | 9,304,502 95 | 1,455,077 92 | 829,295 22 | 197,106 69 | 43,621,266 26 | 371,873 37 |
| 17,090 91 | 212,200 00 | 264,761 24 | 6,193 60 | -371 92 | 669,373 83 | 17,085 23 |
| 360,823 55 | 711,565 23 | 312,041 35 | 88,158 60 | 1,335,641 90 | 4,746,330 63 | 157,876 94 |
| 3,087,403 41 | 11,585,732 98 | 423,895 70 | 323,492 39 | 163,229 14 | 23,646,593 43 | 40,482 96 |

Table No. 8

| Name of Company. | Location. | Real estate owned by the company. | Loans on bonds and mortgages. | Loans on collateral. |
|--------------------------------------|----------------------|---|-------------------------------------|----------------------------|
| Indianapolis Life..... | Indianapolis, Ind.. | ..... | \$ 58,400 00 | ..... |
| International Life..... | St. Louis, Mo..... | ..... | 437,223 29 | \$ 17,950 00 |
| John Hancock Mutual Life..... | Boston, Mass..... | \$ 4,229,062 95 | 20,670,560 17 | ..... |
| Manhattan Life..... | New York, N. Y..... | 5,310,250 22 | 7,899,075 00 | ..... |
| Manufacturers Life..... | Toronto, Can..... | 259,673 87 | 2,802,510 78 | 104,600 00 |
| Massachusetts Mutual Life..... | Springfield, Mass .. | 1,202,314 80 | 18,521,239 37 | ..... |
| Metropolitan Life..... | New York, N. Y..... | 23,311,215 72 | 105,183,172 02 | 172,930 00 |
| Michigan Mutual Life..... | Detroit, Mich..... | 196,648 54 | 9,060,638 76 | 20,000 00 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 6,278 68 | 1,258,675 18 | ..... |
| Missouri State Life..... | St. Louis, Mo..... | ..... | 1,171,277 64 | ..... |
| Modern Life..... | South Bend, Ind .. | ..... | 31,250 00 | ..... |
| Mutual Benefit Life..... | Newark, N. J..... | 3,248,548 35 | 60,326,366 50 | 2,551,100 00 |
| Mutual Life..... | New York, N. Y..... | 25,351,688 09 | 128,754,102 94 | ..... |
| National Life..... | Montpelier, Vt..... | 364,500 00 | 19,625,314 76 | ..... |
| New England Mutual Life..... | Boston, Mass..... | 2,417,191 00 | 11,779,691 67 | 671,300 00 |
| New York Life..... | New York, N. Y..... | 11,718,644 04 | 69,748,270 53 | ..... |
| North American Life..... | Newark, N. J..... | ..... | 152,200 00 | ..... |
| North American Life Assurance.... | Toronto, Can..... | 116,400 75 | 2,651,446 13 | 283,803 98 |
| Northwestern Mutual Life..... | Milwaukee, Wis .. | 1,915,744 64 | 138,771,264 93 | ..... |
| Northwestern National Life..... | Minneapolis, Minn .. | 458,935 66 | 3,887,676 22 | ..... |
| Pacific Mutual Life..... | Los Angeles, Cal... | 1,227,494 37 | 6,886,047 34 | 533,202 84 |
| Penn Mutual Life..... | Philadelphia, Pa... | 2,059,948 03 | 44,297,132 60 | 2,324,187 20 |
| Philadelphia Life..... | Philadelphia, Pa... | ..... | 876,500 00 | ..... |
| Phoenix Mutual Life..... | Hartford, Conn .. | 497,055 00 | 16,411,132 50 | ..... |
| Pittsburgh Life and Trust..... | Pittsburgh, Pa | 9,705,556 81 | 3,437,899 00 | 14,957 82 |
| Provident Life and Trust..... | Philadelphia, Pa... | 1,719,704 17 | 16,538,399 01 | 2,277,458 33 |
| Provident Savings Life Assurance.... | New York, N. Y..... | 3,848,153 08 | 642,250 00 | 700 00 |
| Prudential Ins. Co. of America.... | Newark, N. J..... | 13,663,657 27 | 37,954,725 18 | 4,466,000 00 |
| Reliance Life..... | Pittsburg, Pa..... | ..... | 801,500 00 | ..... |
| Security Life Ins. Co. of America.. | Richmond, Va..... | 192,672 35 | 324,029 00 | 143,387 50 |
| Security Mutual Life..... | Binghampton, N. Y .. | 733,106 55 | 848,400 00 | ..... |
| State Life..... | Indianapolis, Ind.. | 992,846 92 | 4,687,823 50 | ..... |
| State Mutual Life Assurance..... | Worcester, Mass .. | 1,678,650 00 | 6,178,632 60 | 9,000 00 |
| Travelers Life..... | Hartford, Conn .. | 1,175,025 00 | 18,704,424 40 | ..... |
| Union Central Life..... | Cincinnati, Ohio... | 464,344 91 | 57,720 820 15 | ..... |
| Union Mutual Life..... | Portland, Me | 1,006,252 37 | 1,119,861 55 | 1,201,950 35 |
| United States Life..... | New York, N. Y..... | 277,668 15 | 3,887,775 00 | ..... |
| Totals..... | ..... | \$164,218,137 22 | \$1,064,183,134 70 | \$17,746,983 87 |
| Grand aggregate ..... | ..... | 165,250,640 42 | 1,072,277,239 83 | 19,031,225 76 |

—Concluded.

| Premium notes and loans on policies in force. | Bonds and stocks owned by the company. | Cash in office and in bank. | Deferred and unpaid premiums. | All other assets less liabilities and deductions. | Total admitted assets. | Items not admitted as assets. |
|---|--|-----------------------------------|-------------------------------------|---|------------------------------|-------------------------------------|
| \$ 7,030 33 | 242,537 00 | \$ 32,824 67 | \$ 8,878 24 | \$ 1,060 76 | \$ 149,194 00 | \$ 11,138 13 |
| 4,229,735 42 | \$ 32,677,241 09 | 247,003 95 | 22,105 41 | —11,465 54 | 955,354 11 | 142,801 15 |
| 3,103,926 62 | 3,563,990 08 | 689,696 68 | 1,454,403 37 | 994,910 05 | 64,945,609 73 | 61,693 71 |
| 1,481,140 35 | 5,879,095 36 | 737,021 19 | 173,775 67 | 501,577 71 | 21,289,616 49 | 77,458 02 |
| | | 357,740 58 | 402,258 09 | 316,065 33 | 11,603,075 36 | |
| 7,749,766 69 | 25,424,621 68 | 596,959 63 | 1,038,744 10 | 743,359 29 | 55,277,005 56 | 131,457 65 |
| 11,450,615 90 | 124,349,507 21 | 5,185,013 50 | 5,378,191 92 | 329,738 54 | 275,360,384 81 | 3,233,378 13 |
| 1,574,445 37 | 25,000 00 | 189,269 87 | 125,119 11 | 150,095 96 | 11,341,217 61 | 19,788 82 |
| 776,686 19 | 698,484 00 | 81,769 15 | 79,186 16 | —6,123 33 | 2,894,956 03 | 65,811 35 |
| 471,730 53 | 10,100 00 | 350,924 22 | 74,887 02 | 51,630 76 | 2,130,550 17 | 77,240 68 |
| | 20,650 00 | 62,736 86 | 3,238 12 | — 171 77 | 117,703 21 | 15,437 72 |
| 22,401,477 96 | 35,152,840 71 | 1,380,988 05 | 1,637,912 60 | 3,154,508 19 | 129,853,742 36 | 29,265 09 |
| 65,274,997 91 | 312,975,206 17 | 2,681,189 08 | 4,251,884 43 | 20,836,544 27 | 560,125,612 89 | 662,041 77 |
| 7,466,191 17 | 17,513,837 48 | 855,539 38 | 709,712 02 | 1,023,039 70 | 47,558,134 51 | 2,525 57 |
| 6,423,366 70 | 27,622,292 00 | 486,151 41 | 374,124 72 | 1,582,171 11 | 51,356,288 61 | |
| 94,643,472 81 | 404,658,586 64 | 8,544,445 18 | 7,066,659 68 | 3,328,207 09 | 599,708,285 97 | 3,559,397 59 |
| 18,499 16 | 374,984 64 | 83,261 44 | 34,401 49 | 5,748 89 | 669,095 62 | 21,945 24 |
| 1,169,047 16 | 5,803,607 86 | 90,682 63 | 261,530 93 | 258,466 82 | 10,634,986 26 | |
| 36,303,045 71 | 78,243,488 69 | 2,235,432 78 | 2,970,833 18 | 2,267,013 78 | 262,706,823 71 | 1,885,691 67 |
| 554,659 73 | 280,915 98 | 208,114 70 | 215,101 65 | 337,801 05 | 5,943,204 99 | 70,049 80 |
| 2,765,622 65 | 5,432,377 48 | 708,036 88 | 502,613 97 | 373,808 75 | 18,429,204 28 | 104,059 97 |
| 16,368,482 93 | 39,283,668 14 | 920,116 24 | 2,245,926 01 | 1,653,935 00 | 109,153,396 15 | 456,645 18 |
| 198,802 20 | 836,569 86 | 35,637 36 | 54,965 00 | 18,234 54 | 2,020,738 96 | 11,427 27 |
| 3,215,167 18 | 6,512,483 75 | 591,885 57 | 400,462 36 | 464,039 08 | 28,092,225 44 | 9,030 17 |
| 3,566,581 82 | 5,295,826 85 | 711,114 62 | 270,977 15 | 649,275 45 | 23,652,189 52 | 29,217 14 |
| 7,117,657 95 | 38,044,753 84 | 92,962 95 | 1,132,909 32 | 3,684,606 86 | 70,608,452 43 | |
| 3,544,909 65 | 1,390,081 70 | 548,185 85 | 217,195 00 | 130,318 00 | 10,321,693 28 | 56,737 59 |
| 12,207,822 27 | 113,714,962 62 | 10,783,274 21 | 4,674,857 65 | 3,178,074 79 | 200,643,373 99 | 68,360 19 |
| 237,244 59 | 1,578,959 18 | 99,996 92 | 101,666 40 | 8,898 21 | 2,828,265 30 | 147,364 40 |
| 566,222 28 | 562,991 79 | 96,067 27 | 130,241 48 | —78,434 68 | 1,937,176 99 | 250,673 32 |
| 1,575,224 65 | 1,785,819 75 | 264,245 98 | 186,730 05 | 12,167 85 | 5,405,754 83 | 84,395 57 |
| 2,069,458 51 | 197,887 72 | 241,067 58 | 116,715 02 | 275,031 33 | 8,580,830 58 | 33,722 29 |
| 3,885,002 00 | 21,532,499 17 | 370,074 63 | 593,940 54 | 416,550 66 | 34,664,349 60 | 28,668 57 |
| 6,602,977 90 | 25,258,324 20 | 526,587 58 | 976,380 80 | 1,189,133 34 | 54,432,853 22 | 4,245 74 |
| 12,357,850 54 | 25,000 00 | 894,637 05 | 515,578 90 | 2,508,438 35 | 74,576,670 80 | 5,588 21 |
| 1,290,764 22 | 10,516,482 89 | 488,429 15 | 286,804 97 | 199,041 85 | 16,099,587 35 | 7,992 04 |
| 1,321,246 95 | 2,793,656 37 | 171,589 69 | 75,773 17 | 47,346 27 | 8,575,055 60 | 54,307 12 |
| \$441,699,509 33 | \$1,749,249,354 27 | \$62,211,205 08 | \$49,161,420 04 | \$68,553,835 79 | \$3,617,023,580 30 | \$19,319,253 70 |
| [447,169,001 85 | 1,758,294,754 57 | 63,560,164 68 | 49,925,977 57 | 69,216,510 67 | 3,644,725,515 35 | 20,506,395 67 |

TABLE

Detailed Statements of Liabilities

I. COMPANIES

| Name of Company. | Location. | Losses and claims adjusted and unadjusted. | Losses and claims resisted. | Net reserve of all outstanding policies. |
|---|------------------|--|-----------------------------|--|
| Central Life..... | Ottawa..... | ..... | ..... | \$ 128,425 00 |
| Commercial Life..... | Chicago..... | ..... | ..... | 95,480 00 |
| Federal Life..... | Chicago..... | \$12,332 88 | \$9,534 28 | 2,158,166 00 |
| Franklin Life..... | Springfield..... | 36,423 77 | 1,025 28 | 4,086,157 00 |
| Illinois Life..... | Chicago..... | 40,473 58 | 1,897 00 | 6,789,545 00 |
| National Life of the U. S. A..... | Chicago..... | 14,028 47 | 7,000 00 | 8,221,132 00 |
| Northern Life..... | Chicago..... | ..... | ..... | 72,043 00 |
| Old Colony Life..... | Chicago..... | 15,000 00 | 8,000 00 | 86,431 00 |
| Peoples' Life..... | Chicago..... | ..... | ..... | 25,798 00 |
| Peoria Life..... | Peoria..... | 1,000 00 | 1,500 00 | 33,030 00 |
| Republic Life..... | Chicago..... | ..... | ..... | 1,227 00 |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | ..... | ..... | 2,930 00 |
| Scandia Life..... | Chicago..... | 17,001 32 | ..... | 293,116 00 |
| Union Life..... | Chicago..... | ..... | ..... | 7,070 00 |
| United States Annuity and Life..... | Chicago..... | ..... | ..... | 173,176 00 |
| Widows' and Orphans' Fund..... | Springfield..... | 1,600 00 | ..... | 82,444 00 |
| Totals..... | ..... | \$137,860 02 | \$28,956 56 | \$22,256,170 00 |

II. COMPANIES

| | | | | |
|---|------------------------|---------------|--------------|------------------|
| Aetna Life..... | Hartford, Conn..... | \$ 247,524 41 | \$ 41,873 00 | \$ 80,924,344 00 |
| American Assurance..... | Philadelphia, Pa..... | 1,472 00 | ..... | 58,899 00 |
| American Central Life..... | Indianapolis, Ind..... | 8,500 00 | 2,500 00 | 2,064,821 45 |
| Bankers Life Ins. Co. of Nebraska..... | Lincoln, Neb..... | 5,000 00 | ..... | 2,586,908 67 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 10,800 00 | 2,000 00 | 1,103,938 00 |
| Bankers Reserve..... | Omaha, Neb..... | 8,500 00 | 1,250 00 | 1,573,303 00 |
| Berkshire Life..... | Pittsfield, Mass..... | 76,037 00 | ..... | 16,486,822 00 |
| Canada Life Assurance..... | Toronto, Can..... | 148,911 80 | 17,110 00 | 33,051,573 00 |
| Central Life Assurance Society of the U. S..... | Des Moines, Iowa..... | 17,031 96 | ..... | 1,119,108 00 |
| Columbian National Life..... | Boston, Mass..... | 84,324 33 | 12,960 50 | 3,479,708 00 |
| Connecticut General Life..... | Hartford, Conn..... | 22,532 00 | ..... | 7,783,437 00 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 245,418 31 | 5,882 00 | 61,622,223 00 |
| Des Moines Life..... | Des Moines, Iowa..... | 10,612 77 | 5,500 00 | 2,315,553 00 |
| Equitable Life Assurance Society of the U. S..... | New York, N. Y..... | 3,026,889 73 | 169,395 72 | 390,514,911 00 |
| Equitable Life..... | Des Moines, Iowa..... | 33,863 00 | ..... | 7,287,564 71 |
| Fidelity Mutual Life..... | Philadelphia, Pa..... | 88,955 00 | 29,037 47 | 17,164,397 00 |
| Germania Life..... | New York, N. Y..... | 201,376 91 | 8,000 00 | 36,700,970 00 |
| Girard Life..... | Philadelphia, Pa..... | ..... | ..... | 144,467 00 |
| Hartford Life..... | Hartford, Conn..... | 241,920 87 | ..... | 1,952,022 00 |
| Home Life..... | New York, N. Y..... | 80,098 03 | 6,000 00 | 21,283,306 00 |

No. 9.

of Each Company Dec. 31, 1909.

OF THIS STATE.

| Dividends due policy holders. | Premiums paid in advance. | Other liabilities. | Total liabilities. | Dividends apportioned, not due and special reserve items. | Unassigned funds including capital stock of stock companies. | Total. |
|-------------------------------------|---------------------------------|-----------------------|-----------------------|---|--|-----------------|
| \$ 1,148 76 | \$ 76 23 | \$ 2,619 44 | \$ 132,269 43 | ..... | \$127,934 14 | \$ 260,203 57 |
| ..... | ..... | 223 50 | 95,703 50 | ..... | 115,068 96 | 210,772 46 |
| ..... | 1,729 41 | 12,145 68 | 2,193,908 25 | \$ 65,505 89 | 185,132 48 | 2,444,546 62 |
| 90,241 54 | 6,188 69 | 60,885 32 | 4,280,921 10 | 783,509 26 | ..... | 5,064,430 36 |
| 12,579 71 | 9,801 71 | 71,525 56 | 6,925,822 56 | 97,820 85 | 400,260 51 | 7,423,903 92 |
| 84,859 87 | 36,572 83 | 104,830 54 | 8,468,423 71 | 470,478 81 | 727,285 88 | 9,666,188 40 |
| ..... | 286 91 | 11,454 43 | 83,784 34 | ..... | 102,452 97 | 186,237 31 |
| ..... | ..... | 39,390 08 | 148,821 08 | ..... | 130,551 50 | 279,372 58 |
| ..... | 208 04 | 115 91 | 26,121 95 | ..... | 100,289 49 | 126,411 44 |
| ..... | 208 67 | 821 60 | 36,560 27 | 859 68 | 140,733 69 | 178,153 64 |
| ..... | ..... | 2,276 31 | 3,503 31 | ..... | 149,371 66 | 152,874 97 |
| ..... | 151 71 | 436 01 | 3,517 72 | ..... | 110,543 20 | 114,060 92 |
| 981 80 | 1,450 73 | 18,370 62 | 330,920 47 | 7,227 99 | 478,631 18 | 816,779 64 |
| ..... | ..... | 5,672 07 | 12,742 07 | ..... | 123,914 39 | 136,656 46 |
| 15,721 63 | 403 04 | 4,804 17 | 194,104 84 | 3,075 94 | 258,829 31 | 456,010 09 |
| ..... | ..... | 101 00 | 84,145 00 | ..... | 101,187 67 | 185,332 67 |
| \$205,533 31 | \$57,077 47 | \$335,672 24 | \$23,021,269 60 | \$1,428,478 42 | \$3,252,187 03 | \$27,701,935 05 |

OF OTHER STATES.

| | | | | | | |
|---------------|--------------|----------------|------------------|---------------|----------------|------------------|
| \$ 266,574 54 | \$ 29,721 64 | \$5,238,428 50 | \$ 86,748,466 09 | \$ 905,540 30 | \$9,695,817 20 | \$ 97,349,823 59 |
| ..... | 342 90 | 53,227 23 | 113,941 13 | ..... | 199,140 58 | 313,081 71 |
| 237 63 | 2,377 40 | 24,852 65 | 2,103,289 13 | 16,810 77 | 342,609 57 | 2,462,709 47 |
| 32,837 99 | 3,137 57 | 17,530 63 | 2,645,414 86 | 700,927 00 | 100,000 00 | 3,446,341 86 |
| 5,116 71 | 252 93 | 8,310 50 | 1,130,418 14 | 48,161 26 | 197,574 78 | 1,376,154 18 |
| 1,890 07 | 5,250 35 | 25,211 30 | 1,615,404 72 | ..... | 442,494 05 | 2,057,896 77 |
| 95,264 90 | 8,491 93 | 91,995 49 | 16,758,611 32 | 1,520 00 | 1,390,580 51 | 18,150,711 83 |
| 15,849 45 | 5,202 45 | 321,681 12 | 33,560,327 82 | 3,084,075 37 | 2,951,283 65 | 39,595,686 84 |
| 4,300 00 | 4,784 46 | 25,444 80 | 1,170,669 22 | 45,452 00 | 130,955 71 | 1,347,076 93 |
| 9,749 96 | 5,148 60 | 107,185 35 | 3,699,076 74 | ..... | 1,470,116 87 | 5,169,193 61 |
| 97,188 80 | 5,452 22 | 67,538 92 | 7,976,148 94 | 6,847 00 | 902,805 90 | 8,885,801 84 |
| 84,119 03 | 31,542 73 | 1,886,960 30 | 63,876,145 37 | 101,116 00 | 4,171,335 29 | 68,118,596 66 |
| 24,618 00 | 17,546 00 | 16,491 70 | 2,390,321 47 | 253,700 00 | 126,649 83 | 2,776,671 30 |
| 11,924,842 23 | 298,284 01 | 4,690,834 72 | 410,625,157 41 | 61,259,712 74 | 8,510,549 79 | 480,395,419 94 |
| 220,347 48 | 5,351 98 | 52,977 44 | 7,600,104 61 | 139,163 46 | 949,251 18 | 8,688,519 25 |
| 127,719 03 | 6,611 09 | 493,163 42 | 17,909,883 01 | 627,853 66 | 995,931 38 | 19,533,668 05 |
| 457,317 15 | 14,637 01 | 181,058 77 | 37,563,359 84 | 3,337,663 95 | 2,720,242 47 | 43,621,266 26 |
| ..... | ..... | 708 31 | 145,175 31 | 9,445 46 | 514,753 06 | 669,373 83 |
| 35,334 41 | 6,517 70 | 61,232 28 | 2,297,027 26 | 1,436,526 15 | 1,012,777 22 | 4,746,330 63 |
| 5,990 84 | 34,058 06 | 341,698 59 | 21,751,151 52 | 15,000 00 | 1,890,441 91 | 23,646,593 43 |

Table No. 9

| Name of Company. | Location. | Losses and claims adjusted and unadjusted. | Losses and claims resisted. | Net reserve of all outstanding policies. |
|---|----------------------|--|-----------------------------|--|
| Indianapolis Life..... | Indianapolis, Ind.. | ..... | ..... | \$ 135,983 66 |
| International Life..... | St. Louis, Mo..... | \$ 1,000 00 | ..... | 59,417 00 |
| John Hancock Mutual Life..... | Boston, Mass..... | 138,987 05 | \$ 15,844 05 | 54,684,573 00 |
| Manhattan Life..... | New York, N. Y.... | 43,365 59 | 34,154 35 | 18,656,818 00 |
| Manufacturers Life..... | Toronto, Can..... | 108,432 48 | 1,000 00 | 10,243,023 00 |
| Massachusetts Mutual Life..... | Springfield, Mass .. | 171,041 00 | ..... | 48,741,796 00 |
| Metropolitan Life..... | New York, N. Y.... | 389,293 97 | 75,766 60 | 237,401,149 00 |
| Michigan Mutual Life..... | Detroit, Mich..... | 61,099 78 | 9,600 00 | 10,457,059 00 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 15,558 68 | ..... | 2,711,890 00 |
| Missouri State Life..... | St. Louis, Mo..... | 16,185 70 | 5,376 15 | 1,537,828 66 |
| Modern Life..... | South Bend, Ind.... | ..... | ..... | 4,070 34 |
| Mutual Benefit Life..... | Newark, N. J..... | 532,859 70 | 57,224 90 | 116,071,906 00 |
| Mutual Life..... | New York, N. Y.... | 3,273,518 10 | 646,480 04 | 445,716,901 00 |
| National Life..... | Montpelier, Vt..... | 83,628 36 | 8,000 00 | 40,336,645 00 |
| New England Mutual Life..... | Boston, Mass..... | 234,208 07 | 5,495 52 | 44,657,583 00 |
| New York Life..... | New York, N. Y.... | 3,619,480 85 | 261,269 69 | 497,569,276 00 |
| North American Life..... | Newark, N. J..... | 3,000 00 | ..... | 226,050 00 |
| North American Life Assurance..... | Toronto, Can..... | 66,021 30 | ..... | 9,046,546 00 |
| Northwestern Mutual Life..... | Milwaukee, Wis.... | 548,277 36 | 115,385 50 | 226,166,506 74 |
| Northwestern National Life..... | Minneapolis, Minn.. | 32,237 12 | 2,500 00 | 5,096,049 31 |
| Pacific Mutual Life..... | Los Angeles, Cal... | 80,489 21 | 8,250 00 | 15,702,569 59 |
| Penn Mutual Life..... | Philadelphia, Pa... | 572,412 78 | 9,510 00 | 87,917,415 00 |
| Philadelphia Life..... | Philadelphia, Pa... | 7,510 00 | 15,000 00 | 1,133,382 00 |
| Phoenix Mutual Life..... | Hartford, Conn.... | 50,355 40 | ..... | 25,849,634 00 |
| Pittsburgh Life and Trust..... | Pittsburgh, Pa.... | 163,699 34 | 8,000 00 | 21,207,781 00 |
| Provident Life and Trust..... | Philadelphia, Pa... | 107,332 66 | 10,000 00 | 59,698,202 00 |
| Provident Savings Life Assurance Society..... | New York, N. Y.... | 87,825 00 | 20,200 00 | 9,752,219 00 |
| Prudential Ins. Co. of America..... | Newark, N. J..... | 837,288 96 | 70,376 42 | 152,295,022 00 |
| Reliance Life..... | Pittsburg, Pa..... | 7,500 00 | ..... | 1,259,609 00 |
| Security Life Ins. Co. of America..... | Richmond, Va..... | 17,578 00 | 10,000 00 | 980,812 00 |
| Security Mutual Life..... | Binghamton, N. Y.. | 28,498 05 | 10,000 00 | 4,634,260 00 |
| State Life..... | Indianapolis, Ind.. | 36,253 00 | 22,000 00 | 7,121,397 02 |
| State Mutual Life Assurance..... | Worcester, Mass.... | 112,998 80 | 17,000 00 | 30,578,367 00 |
| Travelers Life..... | Hartford, Conn.... | 132,383 44 | 7,500 00 | 46,592,097 00 |
| Union Central Life..... | Cincinnati, Ohio... | 108,273 00 | 30,000 00 | 59,817,846 00 |
| Union Mutual Life..... | Portland, Me..... | 111,004 27 | 1,000 00 | 14,075,119 00 |
| United States Life..... | New York, N. Y.... | 65,853 97 | 1,000 00 | 7,889,181 00 |
| Totals..... | ..... | \$16,425,219 11 | \$1,779,441 91 | \$3,005,244,251 15 |
| Grand aggregate..... | ..... | 16,563,079 13 | 1,808,398 47 | 3,027,500,421 15 |

—Concluded.

| Dividends due policy holders. | Premiums paid in advance | Other liabilities | Total liabilities. | Dividends apportioned, not due and special reserve items. | Unassigned funds including capital stock of stock companies. | Total |
|-------------------------------------|--------------------------------|----------------------|-----------------------|---|--|--------------------|
| ..... | \$ 605 57 | \$ 1,603 45 | \$ 138,192 68 | ..... | \$ 11,001 32 | \$ 149,194 00 |
| ..... | 907 42 | 52,811 74 | 114,136 16 | \$ 135 00 | 841,082 95 | 955,354 11 |
| \$2,128,157 20 | 212,079 67 | 828,713 03 | 58,008,304 00 | 778,103 15 | 6,159,152 58 | 64,945,609 73 |
| 101,262 52 | 20,906 27 | 156,658 79 | 19,013,065 52 | 1,623,493 28 | 653,057 69 | 21,289,616 49 |
| 95,624 45 | 6,152 31 | 66,587 28 | 10,520,819 52 | 178,671 00 | 903,584 84 | 11,503,075 36 |
| 555,875 21 | 33,937 70 | 1,191,828 61 | 50,694,468 52 | 16,947 72 | 4,565,589 32 | 55,277,005 56 |
| 7,102,541 19 | 243,182 62 | 1,883,112 75 | 247,095,046 13 | 298,505 82 | 27,966,932 86 | 275,360,384 81 |
| 450 25 | 15,544 00 | 118,211 28 | 10,661,964 31 | ..... | 679,253 30 | 11,341,217 61 |
| 11,906 02 | 930 31 | 50,554 38 | 2,790,839 39 | ..... | 104,116 64 | 2,894,956 03 |
| 507 63 | 6,263 87 | 23,353 43 | 1,589,515 44 | 8,903 34 | 532,131 39 | 2,130,550 17 |
| ..... | ..... | 1,303 36 | 5,373 70 | ..... | 112,329 51 | 117,703 21 |
| 3,875,371 60 | 103,114 92 | 1,903,443 15 | 122,543,920 27 | 1,683,625 00 | 5,626,197 09 | 129,853,742 36 |
| 13,006,006 61 | 421,025 73 | 5,379,903 22 | 468,443,834 70 | 91,681,778 19 | ..... | 560,125,612 89 |
| 807,975 49 | 4,354 28 | 307,913 84 | 41,548,516 97 | 4,138,061 51 | 1,871,556 03 | 47,558,134 51 |
| 1,623,765 11 | 46,733 78 | 426,253 12 | 46,994,038 60 | 101,994 81 | 4,260,255 20 | 51,356,288 61 |
| 9,560,637 98 | 813,932 98 | 7,432,770 70 | 519,257,368 20 | 80,450,917 77 | ..... | 599,708,285 97 |
| ..... | 523 36 | 7,796 04 | 237,369 40 | ..... | 431,726 22 | 669,095 62 |
| 9,841 21 | 2,720 25 | 95,481 89 | 9,220,610 65 | ..... | 1,414,375 61 | 10,634,986 26 |
| 13,104,284 19 | 29,750 70 | 1,863,006 47 | 241,827,212 96 | 15,030,352 26 | 5,849,258 49 | 262,706,823 71 |
| 123,765 25 | 53,392 31 | 47,658 26 | 5,355,602 25 | 334,303 19 | 253,293 55 | 5,943,204 99 |
| 54,042 85 | 36,381 14 | 749,632 80 | 16,631,365 59 | 169,836 62 | 1,628,002 07 | 18,429,204 28 |
| 3,195,891 22 | 48,978 94 | 2,995,294 62 | 94,739,502 56 | 9,958,361 68 | 4,455,531 91 | 109,153,396 15 |
| 31,555 00 | 2,038 85 | 25,797 30 | 1,215,283 15 | 3,500 00 | 801,955 81 | 2,020,738 96 |
| 628,814 78 | 49,045 59 | 248,821 98 | 26,826,671 75 | 141,506 45 | 1,124,047 24 | 28,092,225 44 |
| 2,626 97 | 24,174 28 | 243,476 42 | 21,649,758 01 | 47,306 81 | 1,955,124 70 | 23,652,189 52 |
| 765,281 51 | 342,203 85 | 700,781 05 | 61,623,801 07 | ..... | 8,984,651 36 | 70,608,452 43 |
| 3,861 84 | 5,794 00 | 210,929 03 | 10,080,828 87 | ..... | 240,864 41 | 10,321,693 28 |
| 532,477 10 | 575,033 20 | 2,918,116 00 | 157,228,313 68 | 25,264,983 20 | 18,150,077 11 | 200,643,373 99 |
| ..... | 3,828 20 | 28,249 47 | 1,299,186 67 | ..... | 1,529,078 63 | 2,828,265 30 |
| ..... | 1,713 47 | 27,860 56 | 1,037,964 03 | ..... | 899,212 96 | 1,937,176 99 |
| 27,485 83 | 9,552 53 | 135,428 46 | 4,845,624 87 | 30,858 72 | 529,271 24 | 5,405,754 83 |
| 30,859 84 | 9,754 26 | 104,445 97 | 7,324,710 09 | 81,513 09 | 1,174,607 40 | 8,580,830 58 |
| 193,663 75 | 56,934 00 | 479,451 72 | 31,438,415 27 | 146,523 45 | 3,079,410 88 | 34,664,349 60 |
| 57,648 27 | 78,226 38 | 3,889,346 79 | 50,757,201 88 | 178,548 00 | 3,497,103 34 | 54,432,853 22 |
| 1,391,992 33 | 117,203 23 | 1,224,332 74 | 62,689,647 30 | 10,417,992 85 | 1,469,030 65 | 74,576,670 80 |
| 10,425 64 | 2,058 14 | 103,445 80 | 14,303,052 85 | 471,051 00 | 1,325,483 50 | 16,099,587 35 |
| 20,699 31 | 1,500 28 | 102,794 32 | 8,081,028 88 | ..... | 494,026 72 | 8,575,055 60 |
| \$3,865,489 42 | \$49,733,701 84 | \$72,464,596 37 | \$3,149,512,699 80 | \$315,233,295 03 | \$152,277,585 47 | \$3,617,023 540 30 |
| 4,071,022 73 | 49,790,779 31 | 72,800,268 61 | 3,172,533,969 40 | 316,661,773 45 | 155,529,772 50 | 3,644,725,515 35 |

TABLE No. 10.

Detailed Statement of Income of Each Company for the Year Ending Dec. 31, 1909.

I COMPANIES OF THIS STATE

| Name of Company | Location | Received for premiums | Contribution | Received for rents | Received from all other sources. | Total income during the year. |
|--|------------------|-----------------------|--------------|--------------------|----------------------------------|-------------------------------|
| Central Life..... | Ottawa..... | \$ 121,786 | | | \$ 58 18 | \$ 131,246 22 |
| Commercial Life..... | Chicago..... | 80,859 | | | 770 37 | 89,546 73 |
| Federal Life..... | Chicago..... | 325,421 | | | 1,280,301 69 | 1,661,020 47 |
| Franklin Life..... | Springfield..... | 1,232,791 | | \$13,773 81 | 204 51 | 1,454,964 21 |
| Illinois Life..... | Chicago..... | 1,577,448 | | 47,675 28 | 580 01 | 1,949,243 82 |
| National Life of the U S A..... | Chicago..... | 1,812,330 | | 5,511 16 | 9,742 37 | 2,276,757 05 |
| Northern Life..... | Chicago..... | 81,299 | | | | 88,104 02 |
| Old Colony Life..... | Chicago..... | 96,844 | | 903 00 | 146,166 88 | 254,223 53 |
| Peoples' Life..... | Chicago..... | 24,030 | | | 1,906 35 | 30,893 27 |
| Peoria Life..... | Peoria..... | 121,783 | | | 570 66 | 128,941 53 |
| Republic Life..... | Chicago..... | 795 | | | | 4,721 70 |
| Savings' Life Ins. Co of Illinois..... | Peoria..... | 5,176 | | | 3,886 27 | 9,062 64 |
| Seandia Life..... | Chicago..... | 343,190 | | | 5,429 04 | 385,823 81 |
| Union Life..... | Chicago..... | 22,574 | | | 77 25 | 27,987 70 |
| United States Annuity and Life..... | Chicago..... | 207,431 | | | | 233,142 51 |
| Widows' and Orphans' Fund..... | Springfield..... | 21,161 | | | 77,078 00 | 103,308 51 |
| Totals..... | | \$8,044,994 | | \$67,893 25 | \$1,526,669 78 | \$9,638,961 72 |

II COMPANIES OF OTHER STATES.

| | | | | | | |
|--------------------------------------|------------------------|-----------------|--------------|-----------------|---------------|-----------------|
| Aetna Life..... | Hartford, Conn..... | \$10,547,295 34 | \$ 50,668 00 | \$ 3,937,756 15 | \$ 203,009 03 | \$14,786,038 04 |
| American Assurance..... | Philadelphia, Pa..... | 33,911 70 | | | 267,578 67 | 321,490 37 |
| American Central Life..... | Indianapolis, Ind..... | 767,131 98 | 93 72 | 86,017 68 | 2,806 16 | 890,737 77 |
| Bankers Life Ins Co of Nebraska..... | Lincoln, Neb..... | 886,384 96 | 7,000 00 | 143,286 49 | | 1,036,641 45 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 320,808 10 | | 62,116 33 | 49,618 60 | 432,633 12 |

| | | | | | |
|--|---------------|---------------|--------------|--------------|----------------|
| Bankers Reserve | 940,610 79 | 81,823 86 | 105,604 80 | 1,012 26 | 1,023,440 83 |
| Berkshire Life | 2,386,116 39 | 783,887 73 | 105,604 80 | 134,043 60 | 3,359,822 42 |
| Canada Life Assurance | 3,956,193 83 | 1,685,800 72 | 49,420 74 | 143,968 82 | 6,886,108 11 |
| Central Life Assurance Society of the U. S. | 513,705 00 | 70,621 77 | ..... | 759 23 | 685,096 03 |
| Columbian National Life | 1,206,973 24 | 208,162 04 | ..... | 96,053 74 | 1,601,189 62 |
| Connecticut General Life | 1,457,818 80 | 585,324 02 | 23,711 60 | 9,716 08 | 1,875,570 45 |
| Connecticut Mutual Life | 5,970,819 66 | 2,711,292 44 | 379,798 63 | 101,044 51 | 9,164,956 12 |
| Des Moines Life | 806,942 16 | 118,951 49 | 12,348 26 | ..... | 1,028,977 91 |
| Equitable Life Assurance Society of the U. S. | 53,262,694 43 | 19,372,276 60 | 1,466,127 00 | 1,353,633 65 | 75,843,091 31 |
| Equitable Life | 1,581,193 75 | 375,003 72 | 42,841 97 | 13,853 95 | 2,012,872 39 |
| Fidelity Mutual Life | 4,696,008 16 | 531,343 31 | 87,298 13 | 44,477 65 | 5,780,195 60 |
| Germania Life | 5,073,112 65 | 1,780,264 51 | 152,012 50 | 821,744 89 | 7,850,307 54 |
| Girard Life | 68,234 05 | 15,148 07 | ..... | 82,035 72 | 165,417 84 |
| Hartford Life | 2,313,795 59 | 138,345 48 | 16,852 24 | 46,015 39 | 2,515,008 70 |
| Home Life | 3,532,203 14 | 972,530 53 | 96,844 82 | 74,420 14 | 4,680,380 43 |
| Indianapolis Life | 112,355 02 | 5,787 67 | ..... | 5,791 33 | 123,304 02 |
| International Life | 130,732 45 | 20,895 17 | ..... | 7,631 37 | 159,935 25 |
| John Hancock Mutual Life | 19,542,736 27 | 2,437,782 23 | 243,923 90 | 119,307 77 | 22,359,359 17 |
| Manhattan Life | 2,213,659 53 | 774,946 48 | 282,090 44 | 3,879 09 | 3,275,768 92 |
| Manufacturers Life | 2,305,458 77 | 533,285 12 | 9,916 69 | 48,349 14 | 2,897,009 72 |
| Massachusetts Mutual Life | 8,398,643 42 | 2,255,271 96 | 67,657 63 | 659,573 06 | 11,499,539 29 |
| Metropolitan Life | 71,436,230 03 | 10,509,983 75 | 1,350,095 06 | 1,442,970 84 | 84,796,175 27 |
| Michigan Mutual Life | 1,496,845 87 | 549,196 38 | 7,794 24 | 2,786 25 | 2,072,104 58 |
| Minnesota Mutual Life | 658,236 63 | 128,359 06 | ..... | 2,601 43 | 789,148 14 |
| Missouri State Life | 814,441 70 | 96,323 72 | ..... | 3,010 78 | 906,654 71 |
| Modern Life | 10,306 02 | 1,456 35 | ..... | ..... | 12,352 38 |
| Mutual Benefit Life | 18,316,366 23 | 5,634,546 10 | 126,861 95 | 99,720 67 | 24,524,010 20 |
| Mutual Life | 53,436,862 77 | 23,174,544 49 | 1,688,737 56 | 7,733,664 24 | 86,285,388 92 |
| National Life | 6,319,996 02 | 2,021,528 91 | 31,519 47 | 19,681 62 | 8,437,465 55 |
| New England Mutual Life | 6,808,312 40 | 1,986,608 18 | 211,786 02 | 104,408 99 | 9,162,783 59 |
| New York Life | 78,625,027 70 | 23,917,297 24 | 1,047,577 63 | 7,216,006 50 | 111,025,343 56 |
| North American Life | 280,469 46 | 13,970 10 | ..... | 9,114 30 | 303,583 86 |
| North American Life Assurance | 1,544,446 95 | 479,451 89 | 4,066 56 | 1,282 30 | 2,023,877 70 |
| Northwestern Mutual Life | 37,089,997 53 | 11,890,533 57 | 217,698 95 | 63,443 81 | 49,445,152 94 |
| Northwestern National Life | 1,211,704 55 | 274,631 34 | 39,496 63 | 744 79 | 1,526,777 21 |
| Pacific Mutual Life | 4,186,502 28 | 800,344 85 | 43,238 14 | 1,306,861 65 | 6,421,910 92 |
| Penn Mutual Life | 17,298,864 48 | 4,834,487 86 | 152,770 66 | 82,709 89 | 22,608,094 29 |
| Philadelphia Life | 828,235 45 | 76,467 68 | ..... | 2,037 00 | 907,640 73 |
| Phoenix Mutual Life | 4,472,033 68 | 1,278,069 08 | 41,021 56 | 20,402 94 | 5,815,622 26 |
| Pittsburgh Life and Trust | 2,912,330 06 | 610,580 46 | 627,175 74 | 60,896 21 | 4,219,334 47 |

Table No. 10—Concluded.

| Name of Company. | Location | Received for premiums. | Consideration for supplementary contracts not involving life contingencies. | Received for interest and dividends | Received for rents. | Received from all other sources | Total income during the year. |
|--|----------|------------------------|---|-------------------------------------|---------------------|---------------------------------|-------------------------------|
| Provident Life and Trust | | \$ 8,137,137 29 | \$ 68,246 40 | \$3,015,903 30 | \$152,106 35 | \$877,543 54 | \$12,250,936 88 |
| Provident Savings Life Assurance Society | | 2,361,724 32 | 2,699 55 | 287,739 24 | 322,132 65 | 25,779 76 | 3,000,075 52 |
| Prudential Insurance Co. of America | | 58,950,451 79 | 71,915 30 | 7,225,999 40 | 797,021 23 | 132,877 41 | 67,238,264 73 |
| Reliance Life | | 608,384 88 | | 130,409 75 | | 7,267 00 | 746,061 72 |
| Security Life Ins Co of America | | 565,649 35 | | 64,186 49 | | 33,509 33 | 663,447 57 |
| Security Mutual Life | Y | 1,602,766 17 | 5,274 00 | 202,234 44 | 44,330 37 | 8,065 66 | 1,862,670 04 |
| State Life | | 2,294,291 43 | | 349,569 47 | 103,399 80 | 2,891 55 | 2,750,052 25 |
| State Mutual Life Assurance | | 4,844,293 35 | 41,430 30 | 1,340,361 34 | 118,203 07 | 496,037 19 | 6,862,326 25 |
| Travelers Life | | 6,676,920 21 | 321,867 00 | 2,315,117 35 | 114,167 45 | 890,153 77 | 10,518,245 79 |
| Union Central Life | | 9,838,798 92 | 364,105 00 | 4,193,025 29 | 19,191 78 | 139,754 70 | 14,554,875 67 |
| Union Mutual Life | | 2,206,950 03 | 5,620 10 | 801,869 28 | 51,804 26 | 76,929 59 | 2,943,173 28 |
| United States Life | | 858,546 49 | | 423,912 89 | 24,961 46 | 65,223 71 | 1,502,641 55 |
| Totals | | \$539,944,141 80 | \$3,390,033 39 | \$148,266,515 82 | \$10,486,854 77 | \$25,310,526 79 | \$727,388,072 57 |
| Grated aggregate | | 545,989,136 69 | 3,414,849 39 | 149,421,133 62 | 10,554,718 02 | 26,837,196 57 | 736,217,034 29 |

TABLE

Detailed Statement of Expenditures

I. COMPANIES

| NAME OF COMPANY. | Location. | LOSSES AND CLAIMS. | | Dividends to policy holders. |
|---|------------------|--------------------------------------|------------|---------------------------------------|
| | | Death losses and en- dowments. | Annuities. | |
| Central Life..... | Ottawa..... | \$ 11,000 00 | ..... | \$ 3,146 49 |
| Commercial Life..... | Chicago..... | 10,000 00 | ..... | ..... |
| Federal Life..... | Chicago..... | 79,101 64 | ..... | 2,009 93 |
| Franklin Life..... | Springfield..... | 328,521 80 | \$ 100 00 | 56,742 29 |
| Illinois Life..... | Chicago..... | 595,735 38 | 900 00 | 37,682 89 |
| National Life of the U. S. A..... | Chicago..... | 795,352 07 | 5,230 76 | 37,553 72 |
| Northern Life..... | Chicago..... | 3,000 00 | ..... | 1,623 57 |
| Old Colony Life..... | Chicago..... | 72,680 00 | ..... | ..... |
| Peoples' Life..... | Chicago..... | 1,000 00 | ..... | ..... |
| Peoria Life..... | Peoria..... | 16,799 77 | ..... | 1,020 66 |
| Republic Life..... | Chicago..... | ..... | ..... | ..... |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | 2,000 00 | ..... | ..... |
| Scandia Life..... | Chicago..... | 181,836 66 | ..... | 4,123 32 |
| Union Life..... | Chicago..... | ..... | ..... | ..... |
| United States Annuity and Life..... | Chicago..... | 21,875 00 | ..... | ..... |
| Widows' and Orphans' Fund..... | Springfield..... | 5,300 00 | ..... | ..... |
| Totals..... | ..... | \$2,124,202 32 | \$6,230 76 | \$143,902 87 |

II. COMPANIES OF

| | | | | |
|--|------------------------|-----------------|--------------|---------------|
| Aetna Life..... | Hartford, Conn..... | \$ 6,285,467 44 | \$ 21,461 72 | \$ 835,012 59 |
| American Assurance..... | Philadelphia, Pa..... | 11,517 00 | ..... | ..... |
| American Central Life..... | Indianapolis, Ind..... | 120,842 96 | ..... | 14,529 75 |
| Bankers Life Ins. Co of Nebraska..... | Lincoln, Neb..... | 115,419 38 | ..... | 9,401 56 |
| Bankers, Life Ins. Co..... | New York, N. Y..... | 247,307 26 | ..... | 6,254 54 |
| Bankers Reserve..... | Omaha, Neb..... | 85,992 00 | ..... | 81,787 25 |
| Berkshire Life..... | Pittsfield, Mass..... | 1,126,310 00 | ..... | 309,938 38 |
| Canada Life Assurance..... | Toronto, Can..... | 1,738,274 88 | 38,429 31 | 83,598 13 |
| Central Life Assurance Society of the U. S..... | Des Moines, Iowa..... | 50,244 00 | ..... | 5,653 06 |
| Columbian National Life..... | Boston, Mass..... | 266,475 64 | 514 60 | 58,401 48 |
| Connecticut General Life..... | Hartford, Conn..... | 438,702 30 | 3,377 90 | 100,205 12 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 4,845,728 31 | 22,253 49 | 1,254,515 90 |
| Des Moines Life..... | Des Moines, Iowa..... | 302,337 47 | ..... | 35,559 71 |
| Equitable Life Assurance Society of the U. S..... | New York, N. Y..... | 26,423,873 08 | 1,124,337 91 | 9,609,040 08 |
| Equitable Life..... | Des Moines, Iowa..... | 300,526 48 | ..... | 188,329 25 |
| Fidelity Mutual Life..... | Philadelphia, Pa..... | 1,619,579 81 | 4,097 54 | 141,533 22 |
| Germania Life..... | New York, N. Y..... | 2,983,917 74 | 40,459 84 | 470,402 05 |
| Girard Life..... | Philadelphia, Pa..... | 8,135 08 | ..... | ..... |
| Hartford Life..... | Hartford, Conn..... | 1,665,870 16 | ..... | 45,873 53 |
| Home Life..... | New York, N. Y..... | 1,332,471 93 | 49,506 41 | 359,690 28 |

No. 11.

for the Year Ending Dec. 31, 1909.

OF THIS STATE.

| LAPSED, SURRENDERED AND PURCHASED POLICIES. | | Dividends to stockholders. | Commissions to agents. | Salaries, medical fees and other charges to officers and employes. | All other expenditures. | Aggregate expenditures during the year. |
|---|--------------|----------------------------|------------------------|--|-------------------------|---|
| Cash. | Note. | | | | | |
| \$ 2,605 79 | \$ 1,421 02 | \$ 5,336 00 | \$ 28,316 53 | \$ 20,807 30 | \$ 12,874 79 | \$ 85,507 92 |
| ..... | ..... | ..... | 8,419 57 | 32,669 11 | 54,593 07 | 105,681 75 |
| 16,612 57 | 69,114 84 | ..... | 48,993 79 | 40,636 42 | 35,253 52 | 291,722 71 |
| 219,880 98 | 23,034 12 | ..... | 154,172 69 | 130,607 09 | 80,623 09 | 993,682 06 |
| 206,637 66 | 11,131 05 | 7,000 00 | 391,894 94 | 166,897 93 | 122,639 28 | 1,540,519 13 |
| 140,855 42 | 3,381 77 | 35,000 00 | 177,976 41 | 166,866 14 | 157,054 01 | 1,519,270 30 |
| 2,466 02 | ..... | ..... | 19,657 47 | 29,105 19 | 30,500 06 | 86,352 31 |
| 5 92 | ..... | ..... | 18,632 31 | 23,990 83 | 74,368 02 | 189,677 08 |
| 252 42 | ..... | ..... | 6,025 48 | 5,078 13 | 6,722 27 | 19,081 55 |
| 42 00 | 586 86 | ..... | 26,612 94 | 38,144 79 | 19,350 81 | 102,557 83 |
| ..... | 409 57 | ..... | ..... | 3,192 31 | 11,571 97 | 15,173 85 |
| ..... | 34 77 | ..... | 2,430 18 | 4,463 47 | 6,610 53 | 15,538 95 |
| 3,955 36 | ..... | ..... | 54,158 53 | 32,766 56 | 25,505 21 | 302,345 64 |
| ..... | ..... | ..... | 8,259 34 | 12,420 65 | 57,531 82 | 78,211 81 |
| 5,024 21 | 2,690 19 | 11,279 12 | 57,307 71 | 28,518 61 | 24,111 38 | 150,806 22 |
| 164 00 | ..... | 2,894 30 | 1,839 32 | 6,370 10 | 10,147 46 | 26,715 18 |
| \$598,502 35 | \$111,804 19 | \$61,509 42 | \$1,004,697 21 | \$742,534 63 | \$729,460 54 | \$5,522,844 29 |

OTHER STATES.

| | | | | | | |
|----------------|-----------|--------------|---------------|---------------|----------------|-----------------|
| \$1,725,064 98 | \$ 994 46 | \$200,000 00 | \$ 878,342 38 | \$ 529,610 85 | \$1,036,029 56 | \$11,511,983 98 |
| ..... | ..... | ..... | 15,412 88 | ..... | 294,548 23 | 321,478 11 |
| 87,060 12 | 1,338 67 | 10,960 00 | 155,953 08 | 102,324 20 | 63,754 31 | 556,763 09 |
| 43,425 05 | ..... | 6,000 00 | 147,298 86 | 53,145 84 | 42,154 22 | 416,844 91 |
| 90,567 38 | 48 00 | ..... | 18,958 17 | 48,997 11 | 30,829 97 | 442,962 43 |
| 35,975 72 | 10,139 98 | 8,000 00 | 178,830 87 | 97,792 07 | 43,428 29 | 541,946 18 |
| 461,310 93 | ..... | ..... | 168,432 98 | 127,192 58 | 363,854 00 | 2,557,038 87 |
| 188,758 84 | ..... | 94,655 08 | 337,730 98 | 333,940 37 | 266,354 90 | 3,081,742 49 |
| 20,761 55 | 759 19 | 8,000 00 | 117,784 20 | 62,766 51 | 37,312 08 | 303,281 59 |
| 180,496 65 | 8,750 41 | 70,000 00 | 86,966 07 | 218,874 68 | 227,478 26 | 1,117,957 79 |
| 147,119 54 | ..... | 13,500 00 | 167,768 58 | 93,727 13 | 63,681 96 | 1,028,082 53 |
| 784,902 35 | 200 00 | ..... | 507,774 39 | 288,767 61 | 1,111,058 34 | 8,815,200 39 |
| 163,224 82 | 1,115 04 | 8,000 00 | 144,960 52 | 91,470 02 | 50,741 01 | 797,408 59 |
| 14,398,513 56 | ..... | 7,000 00 | 4,870,036 29 | 3,327,241 29 | 2,829,400 00 | 62,589,442 21 |
| 117,335 94 | 4,309 79 | 21,000 00 | 210,402 85 | 93,400 85 | 89,316 54 | 1,024,621 70 |
| 465,478 85 | ..... | ..... | 420,835 31 | 383,402 64 | 417,944 04 | 3,452,871 41 |
| 607,857 95 | ..... | 24,000 00 | 396,495 83 | 512,450 82 | 305,142 93 | 5,340,727 16 |
| 58 50 | ..... | ..... | 20,725 94 | 12,157 82 | 5,980 76 | 47,058 10 |
| 81,627 32 | ..... | 50,000 00 | 133,804 62 | 160,341 60 | 115,550 59 | 2,253,067 82 |
| 542,576 99 | ..... | 15,000 00 | 363,691 30 | 255,748 78 | 295,586 23 | 3,214,271 92 |

Table No. 11

| NAME OF COMPANY. | Location. | LOSSES AND CLAIMS. | | Dividends to policy holders. |
|--|------------------------|--------------------------------------|----------------|---------------------------------------|
| | | Death losses and en- dowments. | Annuities. | |
| Indianapolis Life..... | Indianapolis, Ind..... | \$ 9,000 00 | ..... | \$ 7,694 70 |
| International Life..... | St. Louis, Mo..... | 7,000 00 | ..... | ..... |
| John Hancock Mutual Life..... | Boston, Mass..... | 5,636,016 73 | ..... | 1,664,343 54 |
| Manhattan Life..... | New York, N. Y..... | 1,432,311 86 | \$ 10,789 10 | 250,178 39 |
| Manufacturers Life..... | Toronto, Can..... | 623,328 23 | 3,057 77 | 56,445 78 |
| Massachusetts Mutual Life..... | Springfield, Mass..... | 2,756,837 75 | ..... | 1,335,352 84 |
| Metropolitan Life..... | New York, N. Y..... | 20,546,847 83 | 169,036 72 | 3,895,755 48 |
| Michigan Mutual Life..... | Detroit, Mich..... | 972,099 78 | ..... | 28,381 32 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 264,960 24 | ..... | 16,142 96 |
| Missouri State Life..... | St. Louis, Mo..... | 153,202 85 | 42 05 | 3,943 79 |
| Modern Life..... | South Bend, Ind..... | ..... | ..... | ..... |
| Mutual Benefit Life..... | Newark, N. J..... | 7,328,381 92 | 183,014 71 | 2,556,973 41 |
| Mutual Life..... | New York, N. Y..... | 29,026,174 39 | 2,707,751 74 | 11,005,914 96 |
| National Life..... | Montpelier, Vt..... | 2,046,047 89 | 330,002 79 | 530,213 19 |
| New England Mutual Life..... | Boston, Mass..... | 2,730,968 33 | ..... | 1,129,553 84 |
| New York Life..... | New York, N. Y..... | 29,473,197 84 | 1,705,682 88 | 7,234,941 47 |
| North American Life..... | Newark, N. J..... | 45,012 10 | ..... | ..... |
| North American Life Assurance..... | Toronto, Can..... | 345,871 23 | 11,015 39 | 138,320 47 |
| Northwestern Mutual Life..... | Milwaukee, Wis..... | 10,788,900 61 | 81,971 70 | 10,339,813 67 |
| Northwestern National Life..... | Minneapolis, Minn..... | 822,788 59 | ..... | 41,484 26 |
| Pacific Mutual Life..... | Los Angeles, Cal..... | 803,547 63 | 10,570 80 | 319,005 09 |
| Penn Mutual Life..... | Philadelphia, Pa..... | 6,350,002 33 | 289,873 94 | 1,754,557 82 |
| Philadelphia Life..... | Philadelphia, Pa..... | 127,160 60 | ..... | 46,359 03 |
| Phoenix Mutual Life..... | Hartford, Conn..... | 1,630,536 02 | 13,711 97 | 520,179 01 |
| Pittsburgh Life and Trust..... | Pittsburgh, Pa..... | 2,072,589 19 | 29,640 00 | 157,339 42 |
| Provident Life and Trust..... | Philadelphia, Pa..... | 4,506,801 01 | 91,266 77 | 1,152,848 51 |
| Provident Savings Life Assurance Society..... | New York, N. Y..... | 1,303,396 41 | 9,428 52 | 101,277 58 |
| Prudential Ins. Co. of America..... | Newark, N. J..... | 15,364,076 44 | 69,435 50 | 2,630,971 09 |
| Reliance Life..... | Pittsburgh, Pa..... | 128,297 18 | 481 57 | 1,220 85 |
| Security Life Ins. Co. of America..... | Richmond, Va..... | 91,791 69 | 587 22 | 3,391 91 |
| Security Mutual Life..... | Binghamton N. Y..... | 539,735 77 | 292 57 | 40,784 13 |
| State Life..... | Indianapolis, Ind..... | 440,382 89 | ..... | 129,683 72 |
| State Mutual Life Assurance..... | Worcester, Mass..... | 2,083,464 24 | 10,918 97 | 812,373 85 |
| Travelers Life..... | Hartford, Conn..... | 3,572,929 73 | 27,924 72 | 54,850 46 |
| Union Central Life..... | Cincinnati, Ohio..... | 3,260,846 19 | 24,906 83 | 1,504,633 60 |
| Union Mutual Life..... | Portland, Me..... | 846,640 54 | 2,715 62 | 125,812 12 |
| United States Life..... | New York, N. Y..... | 719,209 67 | 17,743 23 | 82,268 36 |
| Totals..... | ..... | \$208,819,348 62 | \$7,106,301 80 | \$63,282,736 50 |
| Grand aggregate..... | ..... | 210,943,550 94 | 7,112,532 56 | 63,426,639 37 |

—Concluded.

| LAPSED, SURRENDERED AND PURCHASED POLICIES. | | Dividends to stockholders. | Commissions to agents. | Salaries, medical fees and other charges to officers and employes. | All other expenditures. | Aggregate expenditures during the year. |
|---|---------------|----------------------------|------------------------|--|-------------------------|---|
| Cash. | Note. | | | | | |
| \$ 1,069 00 | | | \$ 17,428 47 | \$ 21,291 58 | \$ 7,787 04 | \$ 64,270 79 |
| | | | 100,204 81 | 40,065 15 | 120,449 70 | 267,719 66 |
| 1,085,074 87 | \$ 7,416 50 | | 3,225,844 94 | 1,929,067 09 | 1,003,468 23 | 14,551,231 90 |
| 613,745 91 | 10,542 88 | \$ 26,000 00 | 186,732 25 | 176,609 49 | 339,122 83 | 3,046,032 71 |
| 216,487 74 | | 24,000 00 | 320,938 58 | 207,475 46 | 233,885 47 | 1,685,619 03 |
| | | | | | | |
| 1,061,006 27 | 53,089 25 | | 795,334 42 | 359,000 34 | 623,615 46 | 6,984,236 33 |
| 2,008,091 15 | 56,516 02 | 140,000 00 | 2,408,250 36 | 14,930,642 38 | 4,847,531 47 | 49,002,671 41 |
| 214,311 28 | 2,375 09 | 25,000 00 | 176,657 37 | 118,494 40 | 90,729 81 | 1,628,049 05 |
| 120,489 79 | 5,441 35 | | 38,576 95 | 44,124 68 | 51,129 11 | 540,865 08 |
| 43,730 95 | 5,308 27 | 8,000 00 | 178,963 34 | 81,243 67 | 70,772 09 | 545,207 01 |
| | | | | | | |
| | | | 4,854 88 | 26,819 64 | 30,784 48 | 62,459 00 |
| 2,386,450 90 | 8,834 51 | | 1,891,569 00 | 614,319 89 | 1,204,052 13 | 16,173,596 47 |
| 12,169,807 77 | | | 2,490,498 60 | 3,417,950 53 | 5,439,652 15 | 66,257,750 14 |
| 955,921 48 | | | 579,891 00 | 277,054 02 | 418,182 70 | 5,137,313 07 |
| 816,199 84 | 17,832 92 | | 638,781 20 | 394,136 33 | 497,224 23 | 6,224,696 73 |
| | | | | | | |
| 13,576,399 19 | | | 3,806,781 80 | 3,772,091 84 | 7,797,341 55 | 67,366,436 57 |
| | | | 100,933 35 | 74,249 85 | 30,779 12 | 250,974 42 |
| | | 6,000 00 | 179,667 03 | 108,949 48 | 61,231 47 | 1,143,728 89 |
| 292,673 82 | | | 3,711,410 90 | 976,642 30 | 1,718,208 36 | 35,241,281 93 |
| 7,624,334 39 | | | 103,023 63 | 125,200 21 | 108,012 09 | 1,245,479 74 |
| 44,970 96 | | | | | | |
| | | | | | | |
| 418,828 72 | 51,726 01 | 70,000 00 | 669,336 55 | 260,002 40 | 1,268,593 28 | 3,871,610 48 |
| 1,856,741 18 | 76,669 61 | | 1,800,869 81 | 645,191 44 | 1,613,798 59 | 14,387,704 72 |
| 12,831 25 | 15,262 27 | 33,653 40 | 155,627 57 | 59,089 37 | 38,337 17 | 488,320 66 |
| 659,439 12 | 138 00 | | 439,933 96 | 324,875 83 | 273,338 64 | 3,862,152 55 |
| 837,863 99 | | 80,000 00 | 133,611 61 | 131,463 11 | 623,945 56 | 4,066,452 88 |
| | | | | | | |
| 749,658 34 | | | 686,824 46 | 434,990 94 | 999,737 00 | 8,622,127 03 |
| | | | | | | |
| 612,000 29 | 1,916 75 | | 123,124 40 | 140,481 22 | 487,505 17 | 2,779,130 34 |
| 2,828,917 23 | | 200,000 00 | 10,709,571 66 | 7,831,378 63 | 4,338,671 71 | 43,973,022 26 |
| 45,211 13 | 21,507 74 | | 141,181 20 | 116,891 38 | 101,063 51 | 555,854 56 |
| 32,591 16 | 56,087 76 | | 126,609 71 | 88,527 60 | 79,783 06 | 479,370 11 |
| | | | | | | |
| 509,329 53 | 105,106 14 | | 222,049 11 | 181,282 70 | 119,928 99 | 1,718,508 94 |
| 260,977 62 | 35,200 09 | | 359,468 16 | 174,912 59 | 148,273 19 | 1,548,898 26 |
| 678,964 04 | 1,455 00 | | 455,437 91 | 220,725 26 | 510,170 60 | 4,773,509 87 |
| 573,429 72 | 248 72 | | 593,487 59 | 462,414 25 | 1,380,655 58 | 6,665,940 77 |
| 701,056 12 | 199,613 46 | 50,000 00 | 1,006,248 60 | 444,388 33 | 1,161,469 29 | 8,353,162 42 |
| | | | | | | |
| 166,079 03 | 95,936 47 | | 173,514 82 | 147,658 08 | 183,604 32 | 1,741,961 00 |
| 378,834 27 | 81,626 93 | 18,480 00 | 76,565 67 | 92,212 77 | 135,920 51 | 1,602,861 41 |
| | | | | | | |
| \$74,695,636 09 | \$ 937,507 28 | \$1,217,248 48 | \$48,172,011 77 | \$46,245,267 04 | \$45,848,901 88 | \$496,324,959 46 |
| | | | | | | |
| 75,294,138 44 | 1,049,311 47 | 1,278,757 90 | 49,176,708 98 | 46,987,801 67 | 46,578,362 42 | 501,847,803 75 |

TABLE

Comparative Statement of Total Assets and Liabilities, Income and
Dec.

I. COMPANIES

| NAME OF COMPANY. | Location. | ASSETS AND LIABILITIES. | |
|---|------------------|-------------------------|-----------------|
| | | Assets. | Liabilities. |
| Central Life..... | Ottawa..... | \$ 260,203 57 | \$ 132,269 43 |
| Commercial Life..... | Chicago..... | 210,772 46 | 95,703 50 |
| Federal Life..... | Chicago..... | 2,444,546 62 | 2,193,908 25 |
| Franklin Life..... | Springfield..... | 5,064,430 36 | 4,280,921 10 |
| Illinois Life..... | Chicago..... | 7,423,903 92 | 6,925,822 56 |
| National Life of the U. S. A..... | Chicago..... | 9,666,188 40 | 8,468,423 71 |
| Northern Life..... | Chicago..... | 186,237 31 | 83,784 34 |
| Old Colony Life..... | Chicago..... | 279,372 58 | 148,821 08 |
| Peoples' Life..... | Chicago..... | 126,411 44 | 26,121 95 |
| Peoria Life..... | Peoria..... | 178,153 64 | 36,560 27 |
| Republic Life..... | Chicago..... | 152,874 97 | 3,503 31 |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | 114,060 92 | 3,517 72 |
| Scandia Life..... | Chicago..... | 816,779 64 | 330,920 47 |
| Union Life..... | Chicago..... | 136,656 46 | 12,742 07 |
| United States Annuity and Life..... | Chicago..... | 456,010 09 | 194,104 84 |
| Widows' and Orphans' Fund..... | Springfield..... | 185,332 67 | 84,145 00 |
| Totals..... | | \$27,701,935 05 | \$23,021,269 60 |

II. COMPANIES OF

| | | | |
|---|------------------------|------------------|------------------|
| Aetna Life..... | Hartford, Conn..... | \$ 97,349,823 59 | \$ 86,748,466 09 |
| American Assurance..... | Philadelphia, Pa..... | 313,081 71 | 113,941 13 |
| American Central Life..... | Indianapolis, Ind..... | 2,462,709 47 | 2,103,289 13 |
| Bankers Life Ins. Co. of Nebraska..... | Lincoln, Neb..... | 3,446,341 86 | 2,645,414 86 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 1,376,154 18 | 1,130,418 14 |
| Bankers Reserve..... | Omaha, Neb..... | 2,057,898 77 | 1,615,404 72 |
| Berkshire Life..... | Pittsfield, Mass..... | 18,150,711 83 | 16,758,611 32 |
| Canada Life Assurance..... | Toronto, Can..... | 39,595,686 84 | 33,560,327 82 |
| Central Life Assurance Society of the U. S..... | Des Moines, Iowa..... | 1,347,076 63 | 1,170,669 22 |
| Columbian National Life..... | Boston, Mass..... | 5,169,193 61 | 4,669,076 74 |
| Connecticut General Life..... | Hartford, Conn..... | 8,885,801 84 | 7,976,148 94 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 68,148,596 66 | 63,876,145 37 |
| Des Moines Life..... | Des Moines, Iowa..... | 2,776,671 30 | 2,650,021 47 |
| Equitable Life Assurance Society of the U. S..... | New York, N. Y..... | 480,395,419 94 | 410,625,157 41 |
| Equitable Life..... | Des Moines, Iowa..... | 8,688,519 25 | 7,739,268 07 |

No. 12.

*Expenditures of Life and Accident Companies for the Year Ending
31, 1909.*

OF THIS STATE.

| SURPLUS AND SPECIAL FUNDS. | | INCOME AND EXPENDITURES DURING 1909. | | | |
|--|---|--------------------------------------|----------------|---------------------------|---------------------------|
| Dividends apportioned, not due, and special reserve items. | Unassigned funds, including capital stock of stock companies. | Income. | Expenditures. | Income over expenditures. | Expenditures over income. |
| ..... | \$127,934 14 | \$ 131,246 22 | \$ 85,507 92 | \$ 45,738 30 | ..... |
| ..... | 115,068 96 | 89,546 73 | 105,681 75 | ..... | \$16,135 02 |
| \$ 65,505 89 | 185,132 48 | 1,661,020 47 | 291,722 71 | 1,369,297 76 | ..... |
| 783,509 26 | ..... | 1,454,964 21 | 993,682 06 | 461,282 15 | ..... |
| 97,820 85 | 400,260 51 | 1,949,243 82 | 1,540,519 13 | 408,724 69 | ..... |
| | | | | | |
| 470,478 81 | 727,285 88 | 2,276,757 05 | 1,519,270 30 | 757,486 75 | ..... |
| ..... | 102,452 97 | 88,108 02 | 86,352 31 | 1,755 71 | ..... |
| ..... | 130,551 50 | 254,223 53 | 189,677 08 | 64,546 45 | ..... |
| ..... | 100,289 49 | 30,863 27 | 19,081 55 | 11,781 72 | ..... |
| 859 68 | 140,733 69 | 128,941 53 | 102,557 83 | 26,383 70 | ..... |
| | | | | | |
| ..... | 149,371 66 | 4,721 70 | 15,173 85 | ..... | 10,452 15 |
| ..... | 110,543 20 | 9,062 64 | 15,538 05 | ..... | 6,476 31 |
| 7,227 99 | 478,631 18 | 385,823 81 | 302,345 64 | 83,478 17 | ..... |
| ..... | 123,914 39 | 27,987 70 | 78,211 81 | ..... | 50,224 11 |
| 3,075 94 | 258,829 31 | 233,142 51 | 150,806 22 | 82,336 29 | ..... |
| ..... | 101,187 67 | 103,308 51 | 26,715 18 | 76,593 33 | ..... |
| \$1,428,478 42 | \$3,252,187 03 | \$8,828,961 72 | \$5,522,844 29 | \$3,389,405 02 | \$83,287 59 |

OTHER STATES.

| | | | | | |
|---------------|----------------|-----------------|-----------------|-----------------|-------------|
| \$ 905,540 30 | \$9,695,817 20 | \$14,786,038 04 | \$11,511,983 98 | \$ 3,274,054 06 | ..... |
| ..... | 199,140 58 | 321,490 37 | 321,478 11 | 12 26 | ..... |
| 16,810 77 | 342,609 57 | 890,737 77 | 556,763 09 | 333,974 68 | ..... |
| 700,927 00 | 100,000 00 | 1,036,641 45 | 416,844 91 | 619,796 54 | ..... |
| 48,161 26 | 197,574 78 | 432,633 12 | 442,962 43 | ..... | \$ 9,329 31 |
| | | | | | |
| ..... | 442,494 05 | 1,023,446 83 | 541,946 18 | 481,500 65 | ..... |
| 1,520 00 | 1,390,580 51 | 3,359,652 42 | 2,557,038 87 | 802,613 55 | ..... |
| 3,084,075 37 | 2,951,283 65 | 5,866,108 11 | 3,081,742 49 | 2,784,365 62 | ..... |
| 45,452 00 | 130,955 71 | 585,096 03 | 303,281 59 | 281,814 44 | ..... |
| ..... | 1,470,116 87 | 1,601,189 62 | 1,117,957 79 | 483,231 83 | ..... |
| | | | | | |
| 6,847 00 | 902,805 90 | 1,875,570 45 | 1,028,082 53 | 847,487 92 | ..... |
| 101,116 00 | 4,171,335 29 | 9,164,956 12 | 8,815,200 39 | 349,755 73 | ..... |
| ..... | 126,649 83 | 1,028,927 91 | 797,408 59 | 231,519 32 | ..... |
| 61,259,712 74 | 8,510,549 79 | 75,843,091 31 | 62,589,442 21 | 13,253,649 10 | ..... |
| ..... | 949,251 18 | 2,012,872 39 | 1,024,621 70 | 988,250 69 | ..... |

Table No. 12

| NAME OF COMPANY. | Location. | ASSETS AND LIABILITIES. | |
|---|------------------------|-------------------------|--------------------|
| | | Assets. | Liabilities. |
| Fidelity Mutual Life..... | Philadelphia, Pa..... | \$ 19,523,668 05 | \$ 18,537,736 67 |
| Germania Life..... | New York, N. Y..... | 43,621,266 26 | 37,563,360 10 |
| Girard Life..... | Philadelphia, Pa..... | 669,373 83 | 145,175 31 |
| Hartford, Life..... | Hartford, Conn..... | 4,746,330 63 | 2,297,027 26 |
| Home Life..... | New York, N. Y..... | 23,646,593 43 | 21,751,151 82 |
| Indianapolis Life..... | Indianapolis, Ind..... | 94,667 97 | 84,446 80 |
| International Life..... | St. Louis, Mo..... | 955,354 11 | 114,136 16 |
| John Hancock Mutual Life..... | Boston, Mass..... | 64,945,609 73 | 58,008,354 00 |
| Manhattan Life..... | New York, N. Y..... | 21,289,616 49 | 19,013,065 52 |
| Manufacturers Life..... | Toronto, Can..... | 11,603,075 36 | 10,520,819 52 |
| Massachusetts Mutual Life..... | Springfield, Mass..... | 55,277,005 56 | 50,694,468 52 |
| Metropolitan Life..... | New York, N. Y..... | 275,360,384 81 | 247,095,046 13 |
| Michigan Mutual Life..... | Detroit, Mich..... | 11,341,217 61 | 10,661,964 31 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 2,894,956 03 | 2,790,839 39 |
| Missouri State Life..... | St. Louis, Mo..... | 2,130,550 17 | 1,589,515 44 |
| Modern Life..... | South Bend, Ind..... | 117,703 21 | 5,373 70 |
| Mutual Benefit Life..... | Newark, N. J..... | 129,853,742 36 | 122,543,920 27 |
| Mutual Life..... | New York, N. Y..... | 560,125,612 89 | 468,443,834 70 |
| National Life..... | Montpelier, Vt..... | 47,558,134 51 | 41,548,516 97 |
| New England Mutual Life..... | Boston, Mass..... | 51,356,288 61 | 46,994,038 60 |
| New York Life..... | New York, N. Y..... | 599,708,285 97 | 519,257,368 20 |
| North American Life..... | Newark, N. J..... | 669,095 62 | 237,369 40 |
| North American Life Assurance..... | Toronto, Can..... | 10,634,986 26 | 9,220,610 65 |
| Northwestern Mutual Life..... | Milwaukee, Wis..... | 262,706,823 71 | 241,827,212 96 |
| Northwestern National Life..... | Minneapolis, Minn..... | 5,943,204 99 | 5,355,602 25 |
| Pacific Mutual Life..... | Los Angeles, Cal..... | 18,429,204 28 | 16,631,365 59 |
| Penn Mutual Life..... | Philadelphia, Pa..... | 109,153,396 15 | 94,739,502 56 |
| Philadelphia Life..... | Philadelphia, Pa..... | 2,020,738 96 | 1,215,283 15 |
| Phoenix Mutual Life..... | Hartford, Conn..... | 28,092,225 44 | 26,826,671 75 |
| Pittsburgh Life and Trust..... | Pittsburgh, Pa..... | 23,652,189 52 | 21,649,758 01 |
| Provident Life and Trust..... | Philadelphia, Pa..... | 70,608,452 43 | 61,623,801 07 |
| Provident Savings Life Assurance Society..... | New York, N. Y..... | 10,321,693 28 | 10,080,829 87 |
| Prudential Insurance Co. of America..... | Newark, N. J..... | 200,643,373 99 | 157,228,313 68 |
| Reliance Life..... | Pittsburgh, Pa..... | 2,828,265 30 | 1,299,186 67 |
| Security Life Ins. Co of America..... | Richmond, Va..... | 1,937,176 99 | 1,037,964 03 |
| Security Mutual Life..... | Binghamton, N. Y..... | 5,405,754 83 | 4,844,060 20 |
| State Life..... | Indianapolis Ind..... | 8,580,830 58 | 7,362,004 09 |
| State Mutual Life Assurance..... | Worcester, Mass..... | 34,664,349 60 | 31,438,415 27 |
| Travelers Life..... | Hartford, Conn..... | 54,432,853 22 | 50,757,201 88 |
| Union Central Life..... | Cincinnati, Ohio..... | 74,576,670 80 | 62,689,647 30 |
| Union Mutual Life..... | Portland, Me..... | 16,099,587 35 | 14,303,052 85 |
| United States Life..... | New York, N. Y..... | 8,575,055 60 | 8,081,028 80 |
| Totals..... | | \$3,617,023,580 30 | \$3,149,512,699 80 |
| Grand aggregate..... | | 3,644,725,515 35 | 3,172,533,969 40 |

—Concluded.

| SURPLUS AND SPECIAL FUNDS. | | INCOME AND EXPENDITURES DURING 1909. | | | |
|--|---|--------------------------------------|------------------|---------------------------------|-----------------------------------|
| Dividends apportioned, not due, and special reserve items. | Unassigned funds, including capital stock of stock companies. | Income. | Expenditures. | Income over expenditures. | Expendi- tures over income. |
| ..... | \$ 995,931 38 | \$ 5,780,195 60 | \$ 3,452,871 41 | \$ 2,327,324 19 | ..... |
| \$ 3,337,663 69 | 2,720,242 47 | 7,850,307 56 | 5,340,727 16 | 2,509,580 40 | ..... |
| 9,445 46 | 514,753 06 | 239,374 62 | 47,058 10 | 192,316 52 | ..... |
| 1,436,526 15 | 1,012,777 22 | 2,515,008 70 | 2,253,067 82 | 261,940 88 | ..... |
| 15,000 00 | 1,880,441 91 | 4,680,380 43 | 3,214,271 92 | 1,466,108 51 | ..... |
| ..... | 10,231 17 | 123,934 02 | 64,270 79 | 59,663 23 | ..... |
| 135 00 | 841,062 95 | 159,958 25 | 267,719 66 | ..... | \$107,761 41 |
| 778,103 15 | 6,159,152 58 | 22,359,359 17 | 14,551,231 90 | 7,808,127 27 | ..... |
| 1,623,493 28 | 653,057 69 | 3,275,768 92 | 3,046,032 71 | 229,736 21 | ..... |
| 178,671 00 | 903,584 84 | 2,897,009 72 | 1,685,619 03 | 1,211,390 69 | ..... |
| ..... | 4,565,589 32 | 11,499,539 29 | 6,984,236 33 | 4,515,302 96 | ..... |
| 16,947 72 | 27,966,832 86 | 84,796,175 27 | 49,002,671 41 | 35,793,503 86 | ..... |
| 298,505 82 | 679,253 30 | 2,072,104 58 | 1,628,049 05 | 1,444,055 53 | ..... |
| ..... | 104,116 64 | 789,148 14 | 540,865 08 | 248,283 06 | ..... |
| 8,903 34 | 532,131 39 | 956,654 71 | 545,207 01 | 411,447 70 | ..... |
| ..... | 112,329 51 | 12,352 38 | 62,459 00 | ..... | 50,106 62 |
| 1,683,625 00 | 5,626,197 09 | 24,524,010 20 | 16,173,596 47 | 8,350,413 73 | ..... |
| 91,681,778 19 | ..... | 86,295,388 92 | 66,257,750 14 | 20,037,638 78 | ..... |
| 4,138,061 51 | 1,871,556 03 | 8,437,465 55 | 5,137,313 07 | 3,300,152 48 | ..... |
| 101,994 81 | 4,260,255 20 | 9,162,783 59 | 6,224,696 73 | 2,938,086 86 | ..... |
| ..... | ..... | 111,025,342 56 | 67,366,436 57 | 43,658,905 99 | ..... |
| 80,450,917 77 | 431,726 22 | 303,553 86 | 250,974 42 | 52,579 44 | ..... |
| ..... | 1,414,375 61 | 2,029,877 70 | 1,143,728 89 | 886,148 81 | ..... |
| 15,030,352 26 | 5,849,258 49 | 49,445,142 94 | 35,241,281 93 | 14,203,861 01 | ..... |
| 334,309 19 | 253,293 55 | 1,526,777 21 | 1,245,479 74 | 281,297 47 | ..... |
| ..... | 1,628,002 07 | 6,421,910 92 | 3,871,610 48 | 2,550,300 44 | ..... |
| 169,836 62 | 4,455,531 91 | 22,668,084 29 | 14,387,704 72 | 8,280,379 57 | ..... |
| 9,958,361 68 | 801,955 81 | 907,640 73 | 488,320 66 | 419,320 07 | ..... |
| 3,500 00 | 1,124,047 24 | 5,815,622 26 | 3,862,152 55 | 1,953,469 71 | ..... |
| 141,506 45 | 1,955,124 70 | 4,219,934 47 | 4,066,452 88 | 153,481 59 | ..... |
| 47,306 81 | 8,984,651 36 | 12,250,936 88 | 8,622,127 03 | 3,628,809 85 | ..... |
| ..... | 240,864 41 | 3,000,075 52 | 2,779,130 34 | 220,945 18 | ..... |
| 25,264,983 20 | 18,150,077 11 | 67,238,264 73 | 43,973,022 26 | 23,265,242 47 | ..... |
| ..... | 1,529,078 63 | 746,061 72 | 555,854 56 | 190,207 16 | ..... |
| ..... | 899,212 96 | 663,447 57 | 479,370 11 | 184,077 46 | ..... |
| ..... | 529,271 24 | 1,862,670 64 | 1,718,508 94 | 144,161 70 | ..... |
| 30,858 72 | 1,137,313 40 | 2,750,052 25 | 1,548,898 26 | 1,201,153 99 | ..... |
| 81,513 09 | 3,079,410 88 | 6,862,325 25 | 4,773,509 87 | 2,088,815 38 | ..... |
| 146,523 45 | 3,497,103 34 | 10,518,245 79 | 6,665,940 77 | 3,852,305 02 | ..... |
| 178,548 00 | 1,469,030 65 | 14,554,875 67 | 8,353,162 42 | 6,201,713 25 | ..... |
| 10,417,992 85 | 1,325,483 50 | 2,943,173 28 | 1,741,961 00 | 1,201,212 28 | ..... |
| 471,051 00 | 494,026 72 | 1,502,641 55 | 1,602,861 41 | ..... | 100,219 86 |
| | | | | | |
| \$315,233,295 03 | \$152,277,585 47 | \$727,388,072 57 | \$496,324,959 46 | \$231,330,530 31 | \$267,417 20 |
| 316,661,773 45 | 155,529,772 50 | 736,217,034 29 | 501,847,803 75 | 234,719,935 33 | 350,704 79 |

TABLE No. 13.

Showing the Aggregate Amount of Each Item of Assets, Liabilities, Income and Expenditures of All Life Companies Doing Business in This State.

| Description. | Companies. |
|--|--------------------|
| Number of companies..... | 73 |
| I. ASSETS. | |
| Real estate owned by the companies..... | \$ 165,250,640 42 |
| Loans on bonds and mortgages..... | 1,072,277,239 83 |
| Loans on collaterals..... | 19,031,225 76 |
| Premium notes and loans on policies in force..... | 447,169,001 85 |
| Bonds and stocks owned by the companies..... | 1,758,264,754 57 |
| Cash in office and in bank..... | 63,560,164 68 |
| Deferred and unpaid premiums..... | 49,925,977 57 |
| All other admitted assets..... | 69,216,510 67 |
| Total assets..... | \$3,644,725,515 35 |
| II. LIABILITIES. | |
| Losses and claims adjusted and unadjusted..... | \$ 16,563,079 13 |
| Losses and claims resisted..... | 1,808,398 47 |
| Value of outstanding policies..... | 3,027,500,421 15 |
| Unpaid dividends due policy holders..... | 4,071,022 73 |
| Premiums paid in advance..... | 49,790,779 31 |
| All other liabilities except capital and surplus..... | 72,800,268 61 |
| Total liabilities..... | \$3,172,533,969 40 |
| Surplus as regards policy holders..... | 472,191,545 95 |
| Total liabilities and surplus..... | \$3,644,725,515 35 |
| III. INCOME. | |
| Premiums received..... | \$545,989,136 69 |
| Received from interest and dividends..... | 149,421,133 62 |
| Received from rents..... | 10,554,718 02 |
| Received from all other sources..... | 30,252,045 96 |
| Total income during the year..... | \$736,217,034 29 |
| IV. EXPENDITURES. | |
| Losses and claims..... | \$218,056,083 50 |
| Dividends to policy holders..... | 63,426,639 37 |
| Lapsed, surrendered and purchased policies—cash..... | 75,294,138 44 |
| Lapsed, surrendered and purchased policies—note..... | 1,049,311 47 |
| Dividends to stockholders..... | 1,278,757 90 |
| Commissions to agents..... | 49,178,708 98 |
| Salaries, medical fees and other charges to officers and employes..... | 46,987,401 67 |
| All other expenditures..... | 46,578,362 42 |
| Total expenditures during the year..... | \$301,847,803 75 |
| Income over expenditures..... | 234,719,935 33 |
| Total..... | \$736,567,739 08 |

TABLE

Detailed Statement Showing Policy Account

I. COMPANIES

| NAME OF COMPANY. | Location. | POLICIES IN FORCE AT THE COMMENCEMENT OF THE YEAR. | | NEW POLICIES ISSUED, RESTORED AND INCREASED DURING THE YEAR. | |
|---------------------------------|------------------|--|------------------|---|-----------------|
| | | No. | Amount. | No. | Amount. |
| Central Life..... | Ottawa..... | 1,527 | \$ 3,036,500 00 | 980 | \$ 1,513,612 00 |
| Commercial Life..... | Chicago..... | 1,145 | 3,094,750 00 | 1,036 | 1,674,167 00 |
| Federal Life..... | Chicago..... | 5,949 | 10,529,564 00 | 3,405 | 8,529,043 00 |
| Franklin Life..... | Springfield..... | 21,791 | 35,460,106 00 | 3,466 | 7,218,484 00 |
| Illinois Life..... | Chicago..... | 28,427 | 45,618,604 22 | 7,861 | 16,122,042 80 |
| National Life of the U. S.... | Chicago..... | 36,536 | 45,859,586 42 | 4,413 | 7,567,840 57 |
| Northern Life..... | Chicago..... | 1,213 | 2,074,519 00 | 799 | 1,632,091 00 |
| Old Colony Life..... | Chicago..... | 360 | 734,874 80 | 5,671 | 9,504,943 28 |
| Peoples' Life..... | Chicago..... | 282 | 349,500 00 | 325 | 395,400 00 |
| Peoria Life..... | Peoria..... | 9,913 | 3,678,300 00 | 9,025 | 3,303,250 00 |
| Republic Life..... | Chicago..... | 56 | 97,500 00 | ..... | 500 00 |
| Savings' Life Ins. Co. of Ill.. | Peoria..... | ..... | ..... | 334 | 430,488 00 |
| Scandia Life..... | Chicago..... | 10,247 | 10,761,133 00 | 1,694 | 2,059,388 00 |
| Union Life..... | Chicago..... | ..... | ..... | 831 | 1,191,203 00 |
| U. S. Annuity and Life..... | Chicago..... | 3,024 | 5,289,353 89 | 1,705 | 3,328,622 64 |
| Widows' and Orphans' Fund | Springfield..... | ..... | ..... | 1,205 | 848,100 00 |
| Totals..... | ..... | 120,470 | \$166,584,291 33 | 42,730 | \$65,319,175 27 |

II. COMPANIES

| | | | | | |
|---|-----------------------|---------|------------------|--------|-----------------|
| Aetna Life..... | Hartford, Conn..... | 162,026 | \$282,939,776 74 | 22,017 | \$40,992,495 39 |
| American Assurance..... | Philadelphia, Pa..... | ..... | ..... | ..... | ..... |
| American Central Life..... | Indianapolis, Ind.... | 10,262 | 24,521,225 00 | 3,182 | 7,046,691 00 |
| Bankers L. Ins. Co. of Neb.. | Lincoln, Neb..... | 15,768 | 23,922,074 00 | 3,685 | 5,893,458 00 |
| Bankers' Life Ins. Co..... | New York, N. Y.... | 5,658 | 9,354,706 00 | 2,245 | 1,269,837 00 |
| Bankers Reserve..... | Omaha, Neb..... | 8,743 | 21,895,256 00 | 2,751 | 6,057,750 00 |
| Berkshire Life..... | Pittsfield, Mass.... | 25,982 | 64,279,595 00 | 1,910 | 4,830,435 00 |
| Canada Life Assurance..... | Toronto, Can..... | 56,937 | 120,629,360 50 | 4,820 | 11,179,830 45 |
| Central L. Assur. So. of the U. S..... | Des Moines, Iowa.. | 8,630 | 12,593,575 00 | 3,221 | 5,118,290 00 |
| Columbian National Life.... | Boston, Mass..... | 9,983 | 35,120,114 00 | 3,752 | 9,852,529 00 |
| Connecticut General Life.... | Hartford, Conn..... | 23,955 | 40,613,201 35 | 3,583 | 8,989,185 00 |
| Connecticut Mutual Life.... | Hartford, Conn..... | 75,141 | 179,084,297 48 | 6,642 | 16,197,563 73 |
| Des Moines Life..... | Des Moines, Iowa.. | 16,220 | 26,897,436 00 | 3,577 | 6,969,066 00 |
| Equitable Life Assur. So. of the U. S..... | New York, N. Y.... | 512,243 | 1,341,505,786 00 | 47,008 | 152,540,442 00 |
| Equitable Life..... | Des Moines, Iowa.. | 27,733 | 39,106,636 00 | 5,180 | 8,314,537 00 |

No. 14.
of Each Company for the Year 1909.
OF THIS STATE.

| TOTAL. | | POLICIES TERMINATED DURING THE YEAR. | | POLICIES IN FORCE AT END OF YEAR. | |
|---------|------------------|---|-----------------|--------------------------------------|------------------|
| No. | Amount. | No. | Amount. | No. | Amount. |
| 2,487 | \$ 4,550,112 00 | 381 | \$ 810,125 00 | 2,106 | \$ 3,739,987 00 |
| 2,181 | 4,768,917 00 | 498 | 1,035,000 00 | 1,683 | 3,733,917 00 |
| 9,354 | 19,058,607 00 | 1,195 | 2,225,750 00 | 8,159 | 16,832,857 00 |
| 25,257 | 42,678,590 00 | 2,901 | 5,824,980 00 | 22,356 | 36,853,610 00 |
| 36,288 | 61,740,647 02 | 5,451 | 11,203,043 80 | 30,837 | 50,537,603 22 |
| 40,949 | 53,427,426 99 | 5,506 | 8,572,188 22 | 35,443 | 44,855,238 77 |
| 2,012 | 3,706,610 00 | 608 | 1,019,750 00 | 1,404 | 2,686,860 00 |
| 6,031 | 10,239,818 06 | 1,350 | 2,508,611 06 | 4,681 | 7,731,207 00 |
| 607 | 744,900 00 | 99 | 107,500 00 | 508 | 637,400 00 |
| 18,938 | 6,981,550 00 | 6,997 | 2,165,900 00 | 11,941 | 4,815,650 00 |
| 56 | 98,000 00 | 45 | 73,500 00 | 11 | 24,500 00 |
| 334 | 430,488 00 | 27 | 27,000 00 | 307 | 403,488 00 |
| 11,941 | 12,820,521 00 | 790 | 908,958 00 | 11,151 | 11,911,563 00 |
| 831 | 1,191,203 00 | 12 | 29,000 00 | 819 | 1,162,203 00 |
| 4,729 | 8,617,976 53 | 1,080 | 2,012,085 50 | 3,649 | 6,605,891 03 |
| 1,205 | 848,100 00 | 30 | 21,200 00 | 1,175 | 826,900 00 |
| 163,200 | \$231,903,466 60 | 26,970 | \$38,544,591 58 | 136,230 | \$193,358,875 02 |

OF OTHER STATES.

| | | | | | |
|---------|------------------|--------|-----------------|---------|------------------|
| 184,043 | \$323,932,272 13 | 16,529 | \$26,675,059 27 | 167,514 | \$297,257,212 86 |
| 13,444 | 31,567,916 00 | 2,638 | 6,554,262 00 | 10,806 | 25,013,654 00 |
| 19,453 | 29,815,532 00 | 1,816 | 2,779,451 00 | 17,637 | 27,036,081 00 |
| 7,903 | 10,624,543 00 | 1,976 | 1,883,420 00 | 5,927 | 8,741,123 00 |
| 11,494 | 27,953,006 00 | 1,167 | 2,704,364 00 | 10,327 | 25,248,642 00 |
| 27,892 | 69,110 030 00 | 1,380 | 3,846,450 00 | 26,512 | 65,263,580 00 |
| 61,757 | 131,809,190 95 | 3,232 | 7,036,334 33 | 58,525 | 124,772,856 62 |
| 11,851 | 17,711,865 00 | 1,543 | 2,298,552 00 | 10,308 | 15,413,313 00 |
| 13,735 | 44,972,643 00 | 2,309 | 7,543,668 30 | 11,426 | 37,428,974 70 |
| 27,538 | 49,602,386 35 | 1,769 | 4,224,501 60 | 25,769 | 45,377,884 75 |
| 81,783 | 195,281,861 21 | 4,135 | 9,969,280 00 | 77,648 | 185,312,581 21 |
| 19,797 | 33,866,502 00 | 2,673 | 5,338,935 00 | 17,124 | 28,527,567 00 |
| 559,251 | 1,494,046,228 00 | 41,411 | 143,521,909 00 | 517,840 | 1,350,524,319 00 |
| 32,913 | 47,421,173 00 | 1,555 | 2,741,732 00 | 31,358 | 44,679,441 00 |

Table No. 14

| NAME OF COMPANY. | Location. | POLICIES IN FORCE AT THE COMMENCEMENT OF THE YEAR. | | NEW POLICIES ISSUED, RESTORED AND INCREASED DURING THE YEAR. | |
|------------------------------|-----------------------|--|---------------------|---|--------------------|
| | | No. | Amount. | No. | Amount. |
| Fidelity Mutual Life..... | Philadelphia, Pa.... | 59,464 | \$ 122,644,986 00 | 7,940 | \$ 22,273,796 00 |
| Germania Life..... | New York, N. Y.... | 67,797 | 117,653,411 00 | 6,503 | 13,180,924 00 |
| Girard Life..... | Philadelphia, Pa.... | ..... | ..... | 759 | 3,318,125 00 |
| Hartford Life..... | Hartford, Conn.... | 30,909 | 53,592,960 00 | 3,777 | 7,163,283 00 |
| Home Life..... | New York, N. Y.... | 48,092 | 89,174,244 00 | 5,491 | 13,150,326 00 |
| Indianapolis Life..... | Indianapolis, Ind.... | 1,655 | 2,344,449 12 | 865 | 1,238,292 40 |
| International Life..... | St. Louis, Mo..... | 2,363 | 4,784,656 00 | 2,017 | 4,341,100 00 |
| John Hancock Mutual Life.. | Boston, Mass..... | 123,803 | 204,169,174 00 | 26,722 | 43,418,735 00 |
| Manhattan Life..... | New York, N. Y.... | 33,842 | 68,469,655 00 | 2,752 | 7,031,087 00 |
| Manufacturers Life..... | Toronto, Can..... | 37,032 | 54,286,420 00 | 5,828 | 9,503,519 00 |
| Massachusetts Mutual Life.. | Springfield, Mass... | 101,707 | 227,505,632 00 | 13,905 | 33,939,959 00 |
| Metropolitan Life..... | New York, N. Y.... | 665,881 | 531,993,128 00 | 204,328 | 179,068,500 00 |
| Michigan Mutual Life..... | Detroit, Mich..... | 33,240 | 46,176,617 00 | 3,021 | 6,052,635 00 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 8,132 | 19,843,549 95 | 1,015 | 1,710,233 64 |
| Missouri State Life..... | St. Louis, Mo..... | 12,817 | 21,077,226 51 | 4,821 | 9,152,180 17 |
| Modern Life..... | South Bend, Ind.... | ..... | ..... | 1,184 | 905,750 00 |
| Mutual Benefit Life..... | Newark, N. J..... | 202,793 | 474,282,658 00 | 27,878 | 67,634,399 00 |
| Mutual Life..... | New York, N. Y.... | 644,334 | 1,451,162,857 00 | 57,598 | 144,880,896 00 |
| National Life..... | Montpelier, Vt..... | 80,151 | 155,755,039 00 | 8,848 | 19,455,289 00 |
| New England Mutual Life.. | Boston, Mass..... | 78,885 | 185,584,268 00 | 9,905 | 27,023,716 00 |
| New York Life..... | New York, N. Y.... | 989,505 | 2,020,593,601 00 | 85,309 | 210,534,663 00 |
| North American Life..... | Newark, N. J..... | 2,437 | 7,189,855 00 | 3,307 | 8,717,143 00 |
| North American L. Assur... | Toronto, Can..... | 27,623 | 40,412,714 00 | 3,142 | 5,179,534 00 |
| Northwestern Mutual Life.. | Milwaukee, Wis.... | 384,807 | 953,011,620 00 | 44,422 | 135,969,936 00 |
| Northwestern National Life. | Minneapolis, Minn.. | 22,375 | 23,901,654 00 | 4,323 | 7,021,595 00 |
| Pacific Mutual Life..... | Los Angeles, Cal.... | 60,513 | 104,402,879 00 | 10,836 | 22,287,279 00 |
| Penn Mutual Life..... | Philadelphia, Pa.... | 180,539 | 458,160,184 00 | 24,458 | 84,406,682 00 |
| Philadelphia Life..... | Philadelphia, Pa.... | 6,395 | 19,512,979 00 | 2,561 | 7,561,550 00 |
| Phoenix Mutual Life..... | Hartford, Conn.... | 60,394 | 110,141,514 00 | 8,654 | 19,940,237 00 |
| Pittsburgh Life & Trust.... | Pittsburgh, Pa..... | 50,088 | 81,473,069 00 | 2,680 | 6,610,961 00 |
| Provident Life and Trust... | Philadelphia, Pa.... | 75,606 | 203,898,905 00 | 10,873 | 29,021,482 00 |
| Provident Sav. L. Assur. So. | New York, N. Y.... | 32,576 | 70,329,529 00 | 817 | 2,098,253 00 |
| Prudential Ins. Co. of Amer. | Newark, N. J..... | 482,563 | 555,121,412 00 | 159,953 | 184,955,488 00 |
| Reliance Life..... | Pittsburg, Pa..... | 9,297 | 18,349,631 00 | 4,045 | 7,814,177 00 |
| Security L. Ins. of Amer.... | Richmond, Va..... | 6,568 | 25,109,221 93 | 3,096 | 9,607,118 39 |
| Security Mutual Life..... | Binghamton, N. Y... | 26,979 | 46,378,699 00 | 4,344 | 10,025,906 00 |
| State Life..... | Indianapolis, Ind.... | 26,328 | 73,072,031 00 | 4,410 | 17,398,145 00 |
| State Mutual L. Assur..... | Worcester, Mass.... | 49,079 | 124,734,015 00 | 6,200 | 17,014,952 00 |
| Travelers Life..... | Hartford, Conn.... | 80,569 | 196,986,430 00 | 13,823 | 36,519,071 00 |
| Union Central Life..... | Cincinnati, Ohio... | 143,249 | 271,449,150 00 | 14,972 | 38,626,758 00 |
| Union Mutual Life..... | Portland, Me..... | 43,669 | 61,450,966 00 | 2,735 | 4,739,238 00 |
| United States Life..... | New York, N. Y.... | 17,331 | 32,836,907 00 | 1,106 | 2,071,769 00 |
| Totals..... | ..... | 5,970,668 | \$11,552,229,235 58 | 924,796 | \$1,767,806,792 17 |
| Aggregate..... | ..... | 6,091,138 | 11,718,813,526 91 | 967,526 | 1,833,125,967 44 |

INDUSTRIAL

| | | | | | |
|------------------------------|----------------------|------------|---------------------|-----------|------------------|
| American Assurance..... | Philadelphia, Pa.... | 22,317 | \$ 2,211,913 00 | 15,700 | \$ 1,034,135 00 |
| Columbian National Life.... | Boston, Mass..... | 3,763 | 537,274 00 | 9 | 18,014 00 |
| John Hancock Mutual Life.. | Boston, Mass..... | 1,738,421 | 284,536,258 00 | 383,999 | 63,505,979 00 |
| Germania Life..... | New York, N. Y.... | 2,286 | 299,484 00 | 7 | 1,144 00 |
| Metropolitan Life..... | New York, N. Y.... | 9,301,001 | 1,334,951,425 00 | 1,814,864 | 292,394,358 00 |
| Prudential Ins. Co. of Amer. | Newark, N. J..... | 7,258,704 | 891,057,438 00 | 2,382,055 | 359,063,142 00 |
| Totals..... | ..... | 18,326,492 | \$ 2,513,593,792 00 | 4,596,634 | \$716,016,772 00 |
| Grand aggregate..... | ..... | 24,417,630 | 14,232,407,318 91 | 5,564,160 | 2,549,142,739 44 |

—Continued.

| TOTAL. | | POLICIES TERMINATED DURING THE YEAR. | | POLICIES IN FORCE AT END OF YEAR. | |
|-----------|---------------------|---|--------------------|--------------------------------------|---------------------|
| No. | Amount. | No. | Amount. | No. | Amount. |
| 67,404 | \$ 144,918,782 00 | 7,079 | \$ 18,535,176 00 | 60,325 | \$ 126,383,606 00 |
| 74,300 | 130,834,335 00 | 5,470 | 10,373,258 00 | 68,830 | 120,461,077 00 |
| 759 | 3,318,125 00 | 55 | 222,000 00 | 704 | 3,096,125 00 |
| 34,686 | 60,756,243 00 | 3,760 | 7,484,846 00 | 30,926 | 53,271,397 00 |
| 53,583 | 102,324,570 00 | 4,148 | 9,049,337 00 | 49,435 | 93,275,233 00 |
| 2,520 | 3,592,741 52 | 391 | 545,605 93 | 2,129 | 3,037,135 59 |
| 4,380 | 9,125,756 00 | 605 | 1,315,856 00 | 3,775 | 7,809,500 00 |
| 150,525 | 247,587,809 00 | 13,485 | 23,189,348 00 | 137,040 | 224,398,561 00 |
| 36,594 | 75,500,742 00 | 2,681 | 7,076,194 00 | 33,913 | 68,424,548 00 |
| 42,860 | 63,789,939 00 | 3,628 | 5,991,907 00 | 39,232 | 57,798,032 00 |
| 115,612 | 261,445,891 00 | 6,580 | 16,124,900 00 | 109,032 | 245,320,991 00 |
| 870,209 | 711,051,628 00 | 126,522 | 97,940,897 00 | 743,687 | 613,110,731 00 |
| 36,261 | 52,970,252 00 | 3,247 | 5,411,584 00 | 33,014 | 47,558,668 00 |
| 9,147 | 21,553,783 59 | 677 | 2,062,293 17 | 8,470 | 19,491,490 42 |
| 17,638 | 30,229,406 68 | 3,422 | 6,470,652 99 | 14,216 | 23,758,753 69 |
| 1,184 | 905,750 00 | 227 | 129,000 00 | 957 | 776,750 00 |
| 230,671 | 541,924,057 00 | 15,056 | 34,699,081 00 | 215,615 | 507,224,976 00 |
| 701,932 | 1,596,043,753 00 | 51,681 | 142,377,455 00 | 650,251 | 1,453,666,298 00 |
| 88,992 | 175,210,328 00 | 6,209 | 13,787,213 00 | 82,790 | 161,423,115 00 |
| 88,790 | 212,607,984 00 | 5,084 | 13,720,653 00 | 83,706 | 198,887,331 00 |
| 1,074,814 | 2,231,128,264 00 | 84,176 | 206,435,737 00 | 990,638 | 2,024,692,527 00 |
| 5,744 | 15,906,988 00 | 1,637 | 4,885,879 00 | 4,107 | 11,021,119 00 |
| 30,765 | 45,592,248 00 | 2,187 | 3,455,392 00 | 28,578 | 42,136,856 00 |
| 429,229 | 1,088,981,556 00 | 22,994 | 66,933,228 00 | 406,235 | 1,022,048,328 00 |
| 26,698 | 30,923,249 00 | 4,807 | 5,891,111 00 | 21,891 | 25,026,138 00 |
| 71,349 | 126,690,158 00 | 7,858 | 15,150,373 00 | 63,491 | 111,539,785 00 |
| 204,997 | 542,566,866 00 | 16,701 | 56,268,325 00 | 188,296 | 486,298,541 00 |
| 8,956 | 27,074,529 00 | 1,965 | 6,441,854 00 | 6,991 | 20,632,675 00 |
| 69,048 | 130,081,751 00 | 4,836 | 9,915,647 00 | 64,212 | 120,166,104 00 |
| 52,768 | 88,084,030 00 | 5,497 | 10,717,341 00 | 47,271 | 77,366,689 00 |
| 86,479 | 232,920,387 00 | 4,975 | 15,141,578 00 | 81,504 | 217,778,809 00 |
| 33,393 | 72,427,782 00 | 4,455 | 10,010,676 00 | 28,938 | 62,417,106 00 |
| 642,516 | 740,076,900 00 | 76,176 | 86,837,565 00 | 566,340 | 653,239,335 00 |
| 13,342 | 26,163,808 00 | 2,945 | 6,086,114 00 | 10,397 | 20,077,694 00 |
| 9,664 | 34,716,340 32 | 3,173 | 14,423,203 24 | 6,491 | 20,293,137 08 |
| 31,323 | 56,404,605 00 | 4,111 | 7,775,940 00 | 27,212 | 48,628,665 00 |
| 30,738 | 90,470,176 00 | 4,570 | 12,398,891 00 | 26,168 | 78,071,285 00 |
| 55,279 | 141,748,967 00 | 3,464 | 9,178,903 00 | 51,815 | 132,570,064 00 |
| 94,392 | 233,505,501 00 | 7,820 | 20,704,828 00 | 86,572 | 212,800,673 00 |
| 158,221 | 310,075,908 00 | 9,337 | 23,457,921 00 | 148,884 | 286,617,987 00 |
| 46,404 | 66,190,204 00 | 2,999 | 4,661,004 00 | 43,405 | 61,529,200 00 |
| 18,437 | 34,908,676 00 | 1,687 | 3,757,446 00 | 16,750 | 31,151,230 00 |
| 6,895,464 | \$13,320,036,027 75 | 622,510 | \$1,244,160,131 83 | 6,272,954 | \$12,075,875,895 92 |
| 7,058,664 | 13,551,939,434 35 | 649,480 | 1,282,704,723 41 | 6,409,184 | 12,269,234,770 94 |

BUSINESS.

| | | | | | |
|------------|---------------------|-----------|-------------------|------------|---------------------|
| 38,017 | \$ 3,246,048 00 | 18,807 | \$ 1,400,006 00 | 19,210 | \$ 1,846,042 00 |
| 3,772 | 555,288 00 | 549 | 81,692 00 | 3,223 | 473,596 00 |
| 2,122,420 | 348,042,237 00 | 287,728 | 45,494,873 00 | 1,834,692 | 302,547,364 00 |
| 2,293 | 300,628 00 | 168 | 23,016 00 | 2,125 | 277,612 00 |
| 11,115,865 | 1,627,345,783 00 | 1,230,658 | 192,097,784 00 | 9,885,207 | 1,435,247,999 00 |
| 9,640,759 | 1,250,120,580 00 | 1,345,332 | 200,312,559 00 | 8,295,427 | 1,049,808,021 00 |
| 22,923,126 | \$ 3,229,610,564 00 | 2,883,242 | \$ 439,409,930 00 | 20,039,884 | \$ 2,790,200,634 00 |
| 29,981,790 | 16,781,549,998 35 | 3,532,722 | 1,722,114,653 41 | 26,449,066 | 15,059,435,404 94 |

II. COMPANIES OF OTHER STATES.

| | | | | | | | | | |
|---|------------------------|---------------|----------------------|------------------------------------|--------------------|------------------|-------|------------------|-------|
| Aetna Life..... | Hartford, Conn..... | 1890 | 167,514 | \$ 297,257,212 86 | \$1,774 52 | \$ 91,525,701 50 | 30 78 | \$ 80,924,344 00 | 27.22 |
| American Assurance..... | Philadelphia, Pa..... | 1906 | 19,210 | 1,846,042 00 | 96 09 | 258,039 58 | 13.97 | 58,899 00 | 3.19 |
| American Central Life..... | Indianapolis, Ind..... | 1902 | 10,806 | 25,013,654 00 | 2,314 79 | 2,424,241 79 | 9.63 | 2,064,821 45 | 8.25 |
| Bankers Life Ins. Co. of Nebraska | Lincoln, Neb..... | 1887 | 17,637 | 27,036,081 00 | 1,532 91 | 3,387,835 67 | 12.53 | 2,586,908 67 | 9.56 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 1899 | 5,927 | 8,741,123 00 | 1,474 79 | 1,349,674 04 | 15.44 | 1,103,938 00 | 12.62 |
| Bankers Reserve..... | Omaha, Neb..... | 1897 | 10,327 | 25,248,642 00 | 2,444 91 | 2,015,797 05 | 7.98 | 1,573,303 00 | 6.23 |
| Berkshire Life..... | Pittsfield, Mass..... | 1857 | 26,512 | 65,263,880 00 | 2,461 66 | 17,878,922 51 | 27.39 | 16,486,822 00 | 25.26 |
| Canada Life Assurance..... | Toronto, Can..... | 1895 | 58,525 | 124,772,856 62 | 2,131 55 | 39,086,962 02 | 31.32 | 33,051,573 00 | 26.48 |
| Central Life Assurance Society of the U. S..... | Des Moines, Iowa..... | 1896 | 10,308 | 15,413,313 00 | 1,485 27 | 1,295,515 71 | 8.40 | 1,119,108 00 | 7.26 |
| Columbian National Life..... | Roston, Mass..... | { Ind 1902 | 3,223 11,426 | 473,596 00 37,428,974 70 | 146 94 3,275 77 | 4,949,824 87 | 13.05 | 3,479,708 00 | 9.18 |
| Connecticut General Life..... | Hartford, Conn..... | 1901 | 25,769 | 45,377,884 75 | 1,760 94 | 8,693,089 90 | 19.17 | 7,783,437 00 | 17.15 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 1855 | 77,648 | 185,312,581 21 | 2,386 57 | 65,864,674 29 | 35.55 | 61,622,223 00 | 33.25 |
| Des Moines Life..... | Des Moines, Iowa..... | 1901 | 17,124 | 28,527,567 00 | 1,665 94 | 2,701,902 83 | 9.47 | 2,315,553 00 | 8.11 |
| Equitable Life Assurance Society of the U. S..... | New York, N. Y..... | 1859 | 517,840 | 1,350,524,319 00 | 2,607 99 | 460,285,173 53 | 34.06 | 390,514,911 00 | 28.91 |
| Equitable Life..... | Des Moines, Iowa..... | 1888 | 31,358 | 44,679,441 00 | 1,424 81 | 8,375,979 35 | 18.74 | 7,287,564 71 | 16.31 |
| Fidelity Mutual Life..... | Philadelphia, Pa..... | 1885 | 60,325 | 126,383,606 00 | 2,095 04 | 18,788,182 04 | 14.86 | 17,164,397 00 | 13.58 |
| Germania Life..... | New York, N. Y..... | { Ind 1860 | 2,125 68,830 | 277,612 00 120,461,077 00 | 130 64 1,750 12 | 42,758,876 42 | 35.42 | 36,700,970 00 | 30.40 |
| Girard Life..... | Philadelphia, Pa..... | 1909 | 704 | 3,096,125 00 | 4,397 90 | 668,665 52 | 21.59 | 144,467 00 | 4.66 |
| Hartford Life..... | Hartford, Conn..... | 1867 | 30,926 | 53,271,397 00 | 1,722 54 | 4,401,325 37 | 5.83 | 1,552,022 00 | 3.66 |
| Home Life..... | New York, N. Y..... | 1860 | 49,435 | 93,275,233 00 | 1,886 82 | 23,178,747 91 | 24.84 | 21,283,306 00 | 22.81 |
| Indianapolis Life..... | Indianapolis, Ind..... | 1905 | 2,129 | 3,037,135 59 | 1,426 55 | 146,984 98 | 4.83 | 135,983 66 | 4.47 |
| International Life..... | St. Louis, Mo..... | 1909 | 3,775 | 7,809,900 00 | 2,068 84 | 900,634 95 | 11.53 | 59,417 00 | .76 |
| John Hancock Mutual Life..... | Boston, Mass..... | { Ind 1865 | 1,834,692 137,040 | 302,547,364 00 224,398,561 00 | 164 90 1,637 46 | 61,621,828 73 | 11.69 | 54,684,573 00 | 10.37 |
| Manhattan Life..... | New York, N. Y..... | 1855 | 33,913 | 68,424,548 00 | 2,017 64 | 20,933,368 97 | 30.59 | 18,656,818 00 | 27.26 |
| Manufacturers Life..... | Toronto, Can..... | 1897 | 39,232 | 57,798,032 00 | 1,473 23 | 11,325,278 84 | 19.59 | 10,243,023 00 | 17.72 |
| Massachusetts Mutual Life..... | Springfield, Mass..... | 1855 | 109,032 | 245,320,991 00 | 2,249 99 | 53,324,323 04 | 21.73 | 48,741,786 00 | 19.86 |
| Metropolitan Life..... | New York, N. Y..... | { Ind 1865 | 9,885,207 743,687 | 1,435,247,999 00 613,110,731 00 | 145 19 824 42 | 265,666,487 68 | 12.96 | 237,401,149 00 | 11.58 |
| Michigan Mutual Life..... | Detroit, Mich..... | 1884 | 33,014 | 47,558,668 00 | 1,440 56 | 11,136,312 30 | 23.41 | 10,467,059 00 | 21.98 |
| Minnesota Mutual Life..... | St. Paul, Minn..... | 1902 | 8,470 | 19,491,490 42 | 2,301 23 | 2,816,006 64 | 14.44 | 2,711,890 00 | 13.91 |
| Missouri State Life..... | St. Louis, Mo..... | 1902 | 14,216 | 23,758,753 69 | 1,671 26 | 2,078,863 39 | 8.74 | 1,537,828 66 | 6.47 |
| Modern Life..... | South Bend, Ind..... | 1908 | 957 | 776,750 00 | 811 65 | 116,399 85 | 14.98 | 4,070 34 | .52 |
| Mutual Benefit Life..... | Newark, N. J..... | 1845 | 215,615 | 507,224,976 00 | 2,352 45 | 123,381,728 09 | 24.32 | 116,071,906 00 | 22.88 |
| Mutual Life..... | New York, N. Y..... | 1855 | 650,251 | 1,453,666,298 00 | 2,235 54 | 537,398,679 19 | 36.96 | 445,716,901 00 | 30.66 |
| National Life..... | Montpelier, Vt..... | 1860 | 82,780 | 161,423,115 00 | 1,949 79 | 46,346,262 54 | 28.71 | 40,336,645 00 | 24.98 |
| New England Mutual Life..... | Boston, Mass..... | 1861 | 83,706 | 198,887,331 00 | 2,376 02 | 49,019,833 01 | 24.64 | 44,657,583 00 | 22.45 |

Table No. 15—Concluded.

| NAME OF COMPANY. | Location. | Commenced business | POLICIES IN FORCE DEC. 31, 1900. | | | NET ASSETS OR ACTUAL RESERVE. | | NET RESERVE ON OUTSTANDING POLICIES. | |
|--|--------------------|--|----------------------------------|--|---|-------------------------------|----------------------------|--------------------------------------|----------------------------|
| | | | No. | Amount. | Average of each policy..... | Amount. | Per cent of amount insured | Amount. | Per cent of amount insured |
| | | | | | | | | | |
| New York Life | New York, N. Y. | 1856 | 990,838 | 2,024,692,527 00 | 2,043 82 | 578,020,193 77 | 28 62 | 497,599,276 00 | 24 57 |
| North American Life | Newark, N. J. | 1907 | 4,107 | 11,021,119 00 | 2,693 49 | 657,776 22 | 5 96 | 226,000 00 | 2 06 |
| North American Life Assurance | Toronto, Can. | 1900 | 28,578 | 42,136,886 00 | 1,474 45 | 10,460,921 61 | 24 82 | 9,045,545 00 | 21 46 |
| Northwestern Mutual Life | Milwaukee, Wis. | 1894 | 406,235 | 1,022,048,328 00 | 2,515 90 | 247,046,119 49 | 24 17 | 226,166,508 74 | 22 12 |
| Northwestern National Life | Minneapolis, Minn. | 1902 | 21,891 | 25,026,138 00 | 1,143 21 | 5,683,552 05 | 22 71 | 5,096,049 31 | 20 36 |
| Pacific Mutual Life | Los Angeles, Cal. | 1896 | 62,491 | 111,539,785 00 | 1,756 78 | 17,500,408 28 | 15 68 | 16,702,569 59 | 14 07 |
| Penn Mutual Life | Philadelphia, Pa. | 1865 | 189,296 | 486,298,541 00 | 2,582 62 | 102,331,306 59 | 21 04 | 87,917,415 00 | 18 07 |
| Philadelphia Life | Philadelphia, Pa. | 1906 | 6,991 | 29,632,875 00 | 2,551 31 | 1,938,837 81 | 9 39 | 1,133,883 00 | 5 46 |
| Phoenix Mutual Life | Hartford, Conn. | 1902 | 64,212 | 120,166,104 00 | 1,871 39 | 27,115,187 69 | 22 56 | 25,849,634 00 | 21 51 |
| Pittsburgh Life and Trust | Pittsburgh, Pa. | 1902 | 47,271 | 77,306,699 00 | 1,636 66 | 23,210,212 51 | 30 00 | 21,207,781 00 | 27 41 |
| Provident Life and Trust | Philadelphia, Pa. | 1882 | 81,504 | 217,778,909 00 | 2,672 00 | 68,682,853 36 | 31 53 | 59,686,202 00 | 27 41 |
| Provident Savings Life Assurance Society | New York, N. Y. | 1875 | 28,938 | 62,417,108 00 | 2,158 92 | 9,903,083 41 | 16 01 | 9,752,219 00 | 15 62 |
| Prudential Insurance Co. of America | Newark, N. J. | { Ind 8,296,427 1896 566,340 1903 10,397 1902 6,491 | | 1,049,808,021 00 663,239,335 00 20,077,694 00 20,293,137 08 | 1,26 55 1,183 44 1,931 10 3,126 34 | | | | |
| Reliance Life | Pittsburgh, Pa. | 1893 | 10,397 | 20,077,694 00 | 1,931 10 | 196,710,082 31 | 11 40 | 182,295,022 00 | 8 94 |
| Security Life Ins. Co of America | Richmond, Va. | 1902 | 6,491 | 20,293,137 08 | 3,126 34 | 1,890,024 96 | 9 26 | 1,259,609 00 | 6 27 |
| Security Mutual Life | Binghampton, N. Y. | 1899 | 27,212 | 48,628,965 00 | 1,787 03 | 5,194,399 96 | 10 68 | 4,634,260 00 | 9 52 |
| State Life | I | 1894 | 26,168 | 78,071,283 00 | 2,983 46 | 8,377,517 51 | 10 73 | 7,121,397 02 | 9 12 |
| State Mutual Life Assurance | V | 1862 | 51,815 | 132,570,094 00 | 2,558 62 | 33,804,301 33 | 26 49 | 30,378,367 00 | 23 06 |
| Travelers Life | E | 1864 | 86,572 | 212,800,673 00 | 2,458 07 | 50,267,748 34 | 23 62 | 46,892,097 00 | 21 89 |
| Union Central Life | Cincinnati, Ohio. | 1867 | 148,884 | 286,617,967 00 | 1,925 10 | 71,704,969 80 | 26 01 | 59,817,946 00 | 20 87 |
| Union Mutual Life | Portland, Me. | 1859 | 43,405 | 61,529,200 00 | 1,417 56 | 15,871,653 60 | 26 79 | 14,073,119 00 | 22 87 |
| United States Life | New York, N. Y. | 1855 | 16,750 | 31,151,230 00 | 1,869 77 | 8,383,207 72 | 26 91 | 7,899,181 00 | 25 32 |
| Totals | | { Ind 20,039,881 Ord 6,272,954 | | \$ 2,790,200,634 00 12,076,875,995 92 | \$ 139 23 1,925 07 | \$ 473,755,131 65 | 23 36 | \$ 3,005,244,251 15 | 20 21 |
| Grand aggregate | | 26,449,068 | | 15,059,435,404 94 | 500 37 | 3,499,691,967 10 | 23 23 | 3,027,600,421 15 | 20 10 |

TABLE No. 16.

Comparative Table of the Aggregate Business of Life Insurance Companies Doing Business in This State During Each of the Years from 1869 to 1909, Inclusive.

| YEAR | Number of companies. | POLICIES IN FORCE DECEMBER 31. | | Premiums received, including renewals. | \$ | Per cent of losses paid to policyholders. | PER CENT OF EXPENDITURES. | | Policies in force. |
|------|----------------------|--------------------------------|-----------------|--|------------------|---|---------------------------|---------|--------------------|
| | | Number. | Amount. | Average. | | | Premiums received. | Income. | |
| 1869 | 83 | 688,004 | \$1,890,814,512 | \$2,733 73 | \$100,219,479 45 | 17 61 | 63 50 | 55 25 | 2 94 |
| 1870 | 76 | 758,446 | 2,032,568,961 | 2,679 61 | 109,152,167 25 | 20 95 | 70 26 | 59 00 | 3 20 |
| 1871 | 66 | 773,749 | 2,032,771,102 | 2,653 02 | 110,740,676 93 | 23 49 | 77 35 | 66 04 | 2 61 |
| 1872 | 60 | 795,689 | 2,058,176,592 | 2,598 06 | 114,146,117 17 | 26 00 | 81 72 | 68 26 | 3 79 |
| 1873 | 50 | 876,423 | 1,979,082,377 | 2,548 98 | 113,706,047 73 | 26 99 | 87 24 | 71 23 | 4 09 |
| 1874 | 47 | 804,687 | 1,981,213,526 | 2,468 36 | 116,241,045 94 | 28 37 | 92 70 | 81 79 | 4 21 |
| 1875 | 41 | 770,639 | 1,892,368,379 | 2,455 56 | 108,553,409 64 | 32 99 | 106 06 | 74 27 | 4 26 |
| 1876 | 38 | 700,898 | 1,728,803,844 | 2,466 56 | 85,837,879 10 | 27 11 | 106 76 | 79 99 | 4 43 |
| 1877 | 33 | 616,335 | 1,512,101,252 | 2,453 38 | 84,634,698 97 | 41 04 | 118 69 | 86 75 | 4 89 |
| 1878 | 32 | 589,858 | 1,422,419,019 | 2,411 46 | 77,815,736 78 | 50 75 | 126 54 | 89 89 | 4 92 |
| 1879 | 28 | 568,860 | 1,383,156,376 | 2,431 45 | 73,867,975 89 | 57 12 | 138 84 | 88 11 | 4 71 |
| 1880 | 30 | 598,492 | 1,438,389,272 | 2,411 41 | 74,601,944 69 | 56 09 | 123 83 | 86 07 | 4 46 |
| 1881 | 30 | 661,863 | 1,529,034,523 | 2,310 35 | 70,482,361 06 | 55 58 | 117 58 | 82 49 | 4 29 |
| 1882 | 30 | 706,973 | 1,624,728,367 | 2,298 15 | 64,628,544 92 | 49 72 | 111 12 | 78 90 | 4 11 |
| 1883 | 32 | 767,598 | 1,753,492,205 | 2,284 39 | 62,618,407 82 | 51 17 | 208 47 | 78 37 | 4 14 |
| 1884 | 33 | 834,404 | 1,871,427,175 | 2,242 83 | 77,590,145 38 | 49 67 | 108 00 | 79 65 | 4 15 |
| 1885 | 34 | 1,347,375 | 2,086,667,184 | 1,533 85 | 107,020,228 96 | 49 00 | 103 68 | 78 78 | 4 00 |
| 1886 | 35 | 1,413,802 | 2,305,127,179 | 1,630 45 | 119,302,727 13 | 43 53 | 94 26 | 71 41 | 3 89 |
| 1887 | 35 | 942,608 | 2,497,081,396 | 2,649 12 | 133,775,037 62 | 42 84 | 94 01 | 72 33 | 3 88 |
| 1888 | 36 | 1,036,322 | 2,786,772,721 | 2,658 13 | 150,784,029 63 | 42 26 | 90 43 | 70 96 | 3 84 |
| 1889 | 36 | 1,156,194 | 3,170,797,895 | 2,742 44 | 178,045,099 18 | 39 98 | 86 66 | 67 25 | 3 78 |
| 1890 | 36 | 1,291,625 | 3,573,359,912 | 2,766 57 | 196,045,724 82 | 39 34 | 86 34 | 68 04 | 3 73 |
| 1891 | 35 | 1,422,997 | 3,899,162,679 | 2,740 11 | 211,719,507 67 | 38 89 | 84 22 | 67 75 | 3 68 |
| 1892 | 34 | 1,588,783 | 4,300,275,238 | 2,706 65 | 224,404,703 43 | 40 10 | 84 62 | 68 49 | 3 58 |
| 1893 | 36 | 1,583,095 | 4,256,217,637 | 2,722 94 | 169,523,608 59 | 39 68 | 86 64 | 70 61 | 3 96 |
| 1894 | 37 | 1,805,924 | 4,714,260,900 | 2,610 44 | 179,623,697 36 | 36 22 | 86 68 | 70 04 | 3 81 |
| 1895 | 41 | 1,936,649 | 4,851,911,458 | 2,556 94 | 191,570,117 51 | 39 26 | 87 61 | 70 60 | 3 87 |
| 1896 | 41 | 2,023,580 | 5,051,619,453 | 2,496 40 | 202,078,775 54 | 40 49 | 89 30 | 71 62 | 4 00 |
| 1897 | 41 | 2,199,098 | 5,352,768,310 | 2,434 08 | 213,750,403 41 | 38 75 | 88 30 | 70 29 | 4 23 |
| 1898 | 42 | 2,406,977 | 5,715,772,645 | 2,374 64 | 223,977,470 05 | 39 01 | 88 67 | 68 87 | 3 92 |
| 1899 | 45 | 2,815,003 | 6,476,395,996 | 2,300 67 | 249,322,678 30 | 39 79 | 85 91 | 68 37 | 3 83 |

Table No. 16—Concluded.

| YEAR. | Number of companies. | POLICIES IN FORCE DECEMBER 31. | | Premiums received, including renewals. | Losses paid. | Income. | Expenditures. | Per cent of losses of losses paid to premiums received. | PER CENT OF EXPENDITURES. | | |
|----------|----------------------|--------------------------------|-------------------|--|--------------------|---------------------|--------------------|---|---------------------------|---------|--------------------|
| | | Number. | Amount. | | | | | | Premi'ns received. | Income. | Policies in force. |
| 1900.... | 46 | 3,159,046 | \$ 7,068,555,262 | \$322,420,900 33 | \$122,919,940 42 | \$400,149,075 70 | \$287,549,587 23 | 33.04 | 82.98 | 66.80 | 3.78 |
| 1901.... | 49 | 3,588,001 | 7,761,262,023 | 356,601,474 00 | 138,325,767 29 | 448,349,398 47 | 295,107,670 26 | 38.79 | 82.75 | 65.82 | 3.80 |
| 1902.... | 49 | 4,132,409 | 8,682,282,269 | 399,733,359 88 | 143,014,041 14 | 499,768,870 60 | 316,306,783 91 | 35.95 | 79.13 | 63.26 | 3.64 |
| 1903.... | 52 | 4,650,708 | 9,545,073,807 | 437,283,237 33 | 158,943,704 96 | 542,891,426 81 | 353,937,081 41 | 30.86 | 80.94 | 65.07 | 3.71 |
| 1904.... | 54 | 5,213,853 | 10,422,581,518 | 478,872,835 78 | 173,541,278 05 | 593,351,703 74 | 387,310,462 51 | 26.24 | 80.87 | 65.27 | 3.71 |
| 1905.... | 57 | 5,580,680 | 11,004,095,046 | 507,200,429 26 | 181,758,353 74 | 636,105,650 52 | 414,310,178 28 | 36.13 | 82.04 | 65.82 | 3.77 |
| 1906.... | 61 | 5,742,834 | 11,199,188,451 | 514,533,901 05 | 186,353,297 44 | 655,469,952 20 | 417,898,486 80 | 36.25 | 81.30 | 63.82 | 3.73 |
| 1907.... | 62 | 5,694,831 | 11,068,858,945 | 515,791,878 56 | 200,691,312 87 | 656,779,328 42 | 436,759,210 30 | 31.26 | 84.67 | 66.50 | 3.99 |
| 1908.... | 65 | 5,979,985 | 11,493,840,947 | 524,827,386 20 | 201,513,860 42 | 678,713,551 85 | 458,378,178 97 | 38.39 | 87.33 | 67.54 | 3.99 |
| 1909.... | 73 | 6,409,181 | 12,269,234,771 | 545,989,136 69 | 218,056,083 50 | 736,217,034 29 | 501,847,803 75 | 39.93 | 91.91 | 68.16 | 4.09 |
| Agg... | 1,841 | 84,336,973 | \$139,772,831,574 | \$8,426,175,410 17 | \$3,225,176,061 89 | \$10,746,648,414 83 | \$7,349,661,811 14 | ..... | ..... | ..... | ..... |
| Av. | 44 | 2,056,999 | 3,482,259,306 | 205,516,473 41 | 78,662,880 77 | 26,113,375 97 | 179,260,044 17 | ..... | ..... | ..... | ..... |

TABLE No. 17.

Detailed Statement Showing the Number and Amount of Policies Terminated During the Year and Cause of Termination.

I. COMPANIES OF THIS STATE.

| NAME OF COMPANY. | Location. | BY DEATH. | | BY EXPIRY AND MATURITY. | | BY SURRENDER. | |
|---|------------------|-----------|----------------|-------------------------|-----------------|---------------|----------------|
| | | No. | Amount. | No. | Amount. | No. | Amount. |
| Central Life..... | Ottawa..... | 5 | \$ 11,000 00 | ..... | ..... | 72 | \$ 198,000 00 |
| Commercial Life..... | Chicago..... | 4 | 10,000 00 | ..... | ..... | ..... | ..... |
| Federal Life..... | Chicago..... | 49 | 77,050 00 | 11 | \$ 17,000 00 | 70 | 110,000 00 |
| Franklin Life..... | Springfield..... | 170 | 345,390 00 | 1,434 | 2,563,467 00 | 485 | 811,682 00 |
| Illinois Life..... | Chicago..... | 336 | 586,303 20 | 2,317 | 4,758,665 00 | 1,420 | 2,750,782 60 |
| National Life of the U. S. A..... | Chicago..... | 321 | 448,859 95 | 2,968 | 3,948,333 43 | 400 | 624,387 07 |
| Northern Life..... | Chicago..... | 2 | 3,000 00 | ..... | ..... | 21 | 48,500 00 |
| Old Colony Life..... | Chicago..... | 14 | 34,630 00 | ..... | ..... | ..... | ..... |
| Peoples' Life..... | Chicago..... | 1 | 1,000 00 | ..... | ..... | 6 | 7,000 00 |
| Peoria Life..... | Peoria..... | 80 | 16,700 00 | ..... | ..... | ..... | ..... |
| Republic Life..... | Chicago..... | ..... | ..... | ..... | ..... | 20 | 29,500 00 |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | 2 | 2,000 00 | ..... | ..... | ..... | ..... |
| Scandia Life..... | Chicago..... | 172 | 188,260 00 | ..... | ..... | 69 | 92,896 00 |
| Union Life..... | Chicago..... | ..... | ..... | ..... | ..... | ..... | ..... |
| United States Annuity and Life..... | Chicago..... | 13 | 21,425 00 | ..... | ..... | 5 | 19,742 50 |
| Widows' and Orphans' Fund..... | Springfield..... | 9 | 6,900 00 | ..... | ..... | 2 | 1,200 00 |
| Totals..... | ..... | 1,178 | \$1,752,518 15 | 6,730 | \$11,287,465 43 | 2,576 | \$4,693,690 17 |

II. COMPANIES OF OTHER STATES.

| | | | | | | | |
|--|------------------------|-------|-----------------|-------|----------------|-------|-----------------|
| Aetna Life..... | Hartford, Conn..... | 1,972 | \$ 3,650,179 00 | 5,812 | \$3,968,614 00 | 2,435 | \$ 5,046,838 27 |
| American Assurance..... | Philadelphia, Pa..... | ..... | ..... | ..... | ..... | ..... | ..... |
| American Central Life..... | Indianapolis, Ind..... | 47 | 115,181 00 | 57 | 137,500 00 | 757 | 1,762,940 00 |
| Bankers Life Ins. Co. of Nebraska..... | Lincoln, Neb..... | 65 | 130,650 00 | 25 | 37,000 00 | 323 | 499,500 00 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 125 | 250,154 00 | 124 | 218,400 00 | 255 | 597,135 00 |

Table No. 17—Continued.

| NAME OF COMPANY | Location. | BY DEATH. | | BY EXPIRY AND MATURITY. | | RENDER. |
|---|-----------|-----------|---------------|-------------------------|---------------|---------------|
| | | No. | Amount. | No. | Amount. | Amount. |
| Bankers Reserve | | 38 | \$ 87,242 00 | 3 | \$ 6,000 00 | \$ 461,186 80 |
| Berkshire Life | | 305 | 942,406 00 | 121 | 244,103 00 | 1,599,578 00 |
| Canada Life Assurance | | 601 | 1,380,454 46 | 215 | 428,312 07 | 1,020,767 80 |
| Central Life Assurance Society of the U. S. | | 30 | 47,641 96 | 30 | 29,554 00 | 257,965 00 |
| Columbian National Life | | 84 | 310,780 87 | 1 | 3,000 00 | 2,186,458 80 |
| Connecticut General Life | | 167 | 289,012 00 | 246 | 329,031 00 | 582,023 00 |
| Connecticut Mutual Life | | 1,744 | 4,469,877 00 | 150 | 305,608 00 | 1,745,313 00 |
| Des Moines Life | | 182 | 281,999 00 | 69 | 94,246 00 | 541,812 00 |
| Equitable Life Assurance Society of the U. S. | | 6,289 | 20,962,119 00 | 2,542 | 9,000,280 00 | 42,286,684 00 |
| Equitable Life | | 146 | 283,572 00 | 39 | 68,283 00 | 290,900 00 |
| Fidelity Mutual Life | | 661 | 1,864,013 00 | 356 | 629,180 00 | 2,445,683 00 |
| Germania Life | | 797 | 1,617,197 00 | 1,086 | 1,533,209 00 | 2,092,406 00 |
| Girard Life | | 5 | 8,000 00 | | | 2,000 00 |
| Hartford Life | | 819 | 1,725,513 00 | 50 | 54,100 00 | 127,409 00 |
| Home Life | | 1,604 | 977,125 00 | 173 | 590,579 00 | 2,159,202 00 |
| Indianapolis Life | | 15 | 9,000 00 | | | 22,500 00 |
| International Life | | 14 | 8,000 00 | | | 56,000 00 |
| John Hancock Mutual Life | | 898 | 1,616,354 00 | 115 | 201,831 00 | 3,443,139 00 |
| Manhattan Life | | 638 | 1,275,028 00 | 75 | 387,244 00 | 1,822,713 00 |
| Manufacturers Life | | 236 | 359,789 00 | 120 | 205,519 00 | 833,683 00 |
| Massachusetts Mutual Life | | 900 | 2,440,936 00 | 162 | 370,729 00 | 4,835,042 00 |
| Metropolitan Life | | 6,379 | 4,567,823 00 | 802 | 1,044,145 00 | 17,146,488 00 |
| Michigan Mutual Life | | 361 | 526,930 00 | 311 | 461,687 00 | 1,246,041 00 |
| Minnesota Mutual Life | | 113 | 260,032 68 | 66 | 185,834 00 | 240,183 35 |
| Missouri State Life | | 83 | 170,208 55 | 45 | 61,610 06 | 639,369 44 |
| Modern Life | | | | | | |
| Mutual Benefit Life | | 2,115 | 5,678,696 00 | 4,556 | 8,804,832 00 | 8,016,384 00 |
| Mutual Life | | 7,759 | 22,956,869 00 | 2,903 | 11,120,694 00 | 42,834,678 00 |
| National Life | | 514 | 1,537,720 00 | 856 | 1,657,323 00 | 3,753,037 00 |
| New England Mutual Life | | 786 | 2,117,264 00 | 579 | 1,728,820 00 | 2,663,163 00 |

| | | | | | | |
|--|--------|------------------|--------|------------------|---------|------------------|
| New York Life..... | 9,492 | 23,434,914 00 | 13,764 | 33,206,279 00 | 23,480 | 50,050,864 00 |
| North American Life..... | 12 | 55,012 00 | 4 | 11,000 00 | | 1,155,316 00 |
| North American Life Assurance..... | 169 | 240,378 00 | 103 | 151,269 00 | 774 | 19,348,714 00 |
| Northwestern Mutual Life..... | 3,122 | 8,498,985 00 | 1,008 | 3,686,724 00 | 8,251 | 217,036 00 |
| Northwestern National Life..... | 239 | 260,200 00 | 1,038 | 638,035 00 | 179 | |
| Pacific Mutual Life..... | 447 | 762,782 00 | 2,949 | 5,217,715 00 | 1,245 | 1,771,707 00 |
| Penn Mutual Life..... | 1,702 | 4,855,864 00 | 2,355 | 5,633,161 00 | 2,495 | 6,522,578 00 |
| Philadelphia Life..... | 43 | 137,127 00 | | | 69 | 203,518 00 |
| Phoenix Mutual Life..... | 712 | 1,407,593 00 | 297 | 439,620 00 | 1,064 | 2,001,274 00 |
| Pittsburgh Life and Trust..... | 665 | 1,314,421 00 | 545 | 1,036,160 00 | 2,073 | 3,748,914 00 |
| Prudential Insurance Co. of America..... | 549 | 1,875,494 00 | 878 | 2,603,439 00 | 1,167 | 3,084,305 00 |
| Reliance Life..... | 450 | 1,120,152 00 | 999 | 2,776,403 00 | 1,810 | 3,625,090 00 |
| Security Life Ins. Co. of America..... | 3,803 | 4,333,474 00 | 18,463 | 19,774,639 00 | 4,140 | 5,769,350 00 |
| State Life..... | 63 | 154,385 00 | 7 | 30,500 00 | 153 | 365,636 00 |
| State Mutual Life Assurance..... | 26 | 89,000 00 | 4 | 13,000 00 | 127 | 431,000 00 |
| Travelers Life..... | 209 | 518,432 00 | 19 | 47,722 00 | 621 | 1,617,123 00 |
| Union Central Life..... | 154 | 433,300 00 | 535 | 1,259,500 00 | 1,046 | 2,920,525 00 |
| Union Mutual Life..... | 486 | 1,480,129 00 | 378 | 849,035 00 | 1,067 | 1,976,782 00 |
| United States Life..... | 833 | 2,281,764 00 | 610 | 1,313,511 00 | 1,738 | 4,331,730 00 |
| Totals..... | 1,165 | 2,625,663 00 | 1,366 | 2,399,435 00 | 916 | 2,232,964 00 |
| Aggregate..... | 459 | 728,908 00 | 910 | 1,236,313 00 | 495 | 710,642 00 |
| | 271 | 606,462 00 | 289 | 677,496 00 | 384 | 780,180 00 |
| | 59,542 | \$139,961,745 32 | 68,228 | \$126,034,992 07 | 133,251 | \$265,945,173 56 |
| | 60,720 | 141,714,263 47 | 74,958 | 138,222,457 50 | 135,857 | 270,638,863 73 |

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INDUSTRIAL BUSINESS.

| | | | | | | |
|-------------------------------------|---------|------------------|--------|----------------|---------|------------------|
| American Assurance..... | 114 | \$ 11,517 00 | | | | \$ 29,657 00 |
| Columbian National Life..... | 67 | 15,362 00 | | | 135 | |
| Germania Life..... | | | | | | |
| John Hancock Mutual Life..... | 25,142 | 3,860,162 00 | 85 | \$ 12,386 00 | | 4,197,372 00 |
| Metropolitan Life..... | 130,149 | 15,098,477 00 | 120 | 28,381 00 | 24,618 | 20,534,431 00 |
| Prudential Ins. Co. of America..... | 96,482 | 10,676,371 00 | 3,274 | 208,415 00 | 132,437 | 267,606 00 |
| Totals..... | 253,954 | \$ 29,651,839 00 | 4,816 | \$ 315,745 00 | 169,634 | \$ 25,029,065 00 |
| Grand aggregate..... | 314,674 | 171,366,152 47 | 79,774 | 138,638,202 50 | 305,491 | 295,667,928 73 |

Table No. 17—Continued.

I. COMPANIES OF THIS STATE.

| NAME OF COMPANY. | Location. | BY LAPSE. | | BY CHANGE DECREASE AND TRANSFER. | | NOT TAKEN. | | TOTAL. | |
|---|------------------|-----------|-----------------|--|--------------|------------|----------------|--------|-----------------|
| | | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Central Life..... | Ottawa..... | 220 | \$ 469,625 00 | ..... | ..... | 84 | \$ 131,500 00 | 381 | \$ 810,125 00 |
| Commercial Life..... | Chicago..... | 346 | 754,000 00 | ..... | ..... | 148 | 245,500 00 | 498 | 1,035,000 00 |
| Federal Life..... | Chicago..... | 978 | 1,801,322 00 | 5 | 21,000 00 | 82 | 199,378 00 | 1,195 | 2,225,750 00 |
| Franklin Life..... | Springfield..... | 448 | 1,144,967 00 | ..... | 44,750 00 | 364 | 914,724 00 | 2,901 | 5,824,980 00 |
| Illinois Life Chicago..... | Chicago..... | 86 | 155,765 00 | 26 | 10,163 00 | 1,260 | 2,941,365 00 | 5,451 | 11,203,043 80 |
| National Life of the U. S. A..... | Chicago..... | 1,060 | 1,901,981 63 | 1 | 196,013 45 | 756 | 1,452,612 69 | 5,506 | 8,572,188 22 |
| Northern Life..... | Chicago..... | 454 | 691,000 00 | 13 | 30,500 00 | 118 | 246,750 00 | 608 | 1,019,750 00 |
| Old Colony Life..... | Chicago..... | 376 | 1,020,081 96 | 1 | 1,000 00 | 959 | 1,452,899 10 | 1,350 | 2,508,611 06 |
| Peoples' Life..... | Chicago..... | 41 | 52,500 00 | ..... | ..... | 51 | 47,000 00 | 99 | 107,500 00 |
| Peoria Life..... | Peoria..... | 6,841 | 2,039,200 00 | ..... | ..... | 76 | 110,000 00 | 6,997 | 2,165,900 00 |
| Republic Life..... | Chicago..... | 25 | 44,000 00 | ..... | ..... | ..... | ..... | 45 | 73,500 00 |
| Savings' Life Ins. Co. of Illinois..... | Peoria..... | 24 | 24,000 00 | ..... | ..... | 1 | 1,000 00 | 27 | 27,000 00 |
| Scandia Life..... | Chicago..... | 420 | 443,814 00 | ..... | 25,988 00 | 129 | 158,000 00 | 790 | 908,958 00 |
| Union Life..... | Chicago..... | ..... | ..... | ..... | ..... | 12 | 29,000 00 | 12 | 29,000 00 |
| United States Annuity and Life..... | Chicago..... | 992 | 1,773,762 50 | ..... | 21,316 50 | 70 | 175,839 00 | 1,080 | 2,012,085 50 |
| Widows' and Orphans' Fund..... | Springfield..... | 17 | 11,600 00 | ..... | ..... | 2 | 1,500 00 | 30 | 21,200 00 |
| Totals..... | ..... | 12,328 | \$12,327,619 09 | 46 | \$376,230 95 | 4,112 | \$3,107,067 79 | 26,970 | \$38,544,591 58 |

II. COMPANIES OF OTHER STATES.

| | | | | | | | | | |
|---------------------------------------|------------------------|-------|-----------------|-------|---------------|-------|-----------------|--------|------------------|
| Aetna Life..... | Hartford, Conn..... | 3,302 | \$ 6,826,576 00 | 2 | \$ 919,852 00 | 3,006 | \$ 6,263,000 00 | 16,529 | \$ 26,675,059 27 |
| American Assurance..... | Philadelphia, Pa..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| American Central Life..... | Indianapolis, Ind..... | 1,339 | 3,234,477 00 | 241 | 846,883 00 | 197 | 457,281 00 | 2,638 | 6,554,262 00 |
| Bankers Life Ins. Co of Nebraska..... | Lincoln, Neb..... | 1,353 | 2,001,801 00 | 21 | 44,500 00 | 29 | 66,000 00 | 1,816 | 2,779,451 00 |
| Bankers' Life Ins. Co..... | New York, N. Y..... | 1,019 | 498,487 00 | ..... | 4,851 00 | 453 | 314,393 00 | 1,976 | 1,883,420 00 |

| | | | | | | | | | | |
|---|-----------------------|--------|---------------|-------|--------------|-------|--------|---------------|---------|----------------|
| Bankers Reserve..... | Omaha, Neb..... | 969 | 2,124,000 00 | ..... | 25,935 50 | ..... | 192 | ..... | 1,167 | 2,704,264 00 |
| Berkshire Life..... | Pittsfield, Mass..... | 246 | 691,970 00 | ..... | ..... | ..... | 456 | ..... | 1,360 | 3,846,450 00 |
| Canada Life Assurance..... | Toronto, Can..... | 1,472 | 2,808,083 66 | ..... | 118,260 64 | ..... | ..... | ..... | 3,232 | 7,086,354 33 |
| Central Life Assurance Society of the U. S..... | Des Moines, Iowa..... | 1,302 | 1,902,983 00 | ..... | 60,418 04 | ..... | ..... | ..... | 1,543 | 2,286,532 00 |
| Columbian National Life..... | Boston, Mass..... | 1,025 | 2,595,183 00 | ..... | 790,306 13 | ..... | 703 | 1,717,929 00 | 2,309 | 7,543,698 30 |
| Connecticut General Life..... | Hartford, Conn..... | 629 | 1,640,978 00 | ..... | 253,299 60 | ..... | 352 | 1,121,159 00 | 1,769 | 4,224,501 60 |
| Connecticut Mutual Life..... | Hartford, Conn..... | 1,067 | 2,136,935 00 | ..... | 638,247 00 | ..... | 283 | 631,500 00 | 4,126 | 9,969,280 00 |
| Des Moines Life..... | Des Moines, Iowa..... | 1,749 | 3,534,124 00 | ..... | 34,000 00 | ..... | 349 | 832,754 00 | 2,673 | 5,338,953 00 |
| Equitable Life Assurance Society of the U. S..... | New York, N. Y..... | 7,612 | 21,479,931 00 | ..... | 8,344,593 00 | ..... | 9,179 | 41,448,332 00 | 41,411 | 143,821,939 00 |
| Equitable Life..... | Des Moines, Iowa..... | 1,014 | 1,446,700 00 | ..... | 443,758 00 | ..... | 143 | 228,500 00 | 1,555 | 2,741,732 00 |
| Fidelity Mutual Life..... | ..... | 3,368 | 7,590,537 00 | 13 | 655,274 00 | ..... | 1,373 | 5,551,500 00 | 7,079 | 18,535,176 00 |
| Germania Life..... | ..... | 1,595 | 3,068,520 00 | ..... | 679,240 00 | ..... | 679 | 1,362,597 00 | 5,470 | 19,373,258 00 |
| Glard Life..... | ..... | 41 | 178,500 00 | ..... | ..... | ..... | 8 | 33,500 00 | 55 | 222,000 00 |
| Hartford Life..... | ..... | 1,994 | 3,266,406 00 | 2 | 589,123 00 | ..... | 823 | 1,722,295 00 | 3,760 | 7,494,846 00 |
| Home Life..... | ..... | 1,408 | 2,748,403 00 | ..... | 707,678 00 | ..... | 800 | 1,966,350 00 | 4,148 | 9,049,337 00 |
| Indianapolis Life..... | ..... | 254 | 326,871 00 | ..... | 2,734 00 | ..... | 116 | 184,500 00 | 391 | 545,605 93 |
| International Life..... | ..... | 577 | 1,249,856 00 | ..... | ..... | ..... | ..... | ..... | 606 | 1,315,956 00 |
| John Hancock Mutual Life..... | ..... | 7,037 | 19,138,038 00 | ..... | 2,827,768 00 | ..... | 2,979 | 4,922,200 00 | 13,435 | 23,189,348 00 |
| Manhattan Life..... | ..... | 744 | 1,561,702 00 | ..... | 1,083,482 00 | ..... | 407 | 1,226,025 00 | 2,681 | 7,076,194 00 |
| Manufacturers Life..... | ..... | 2,041 | 3,217,714 00 | ..... | 232,653 00 | ..... | 690 | 1,142,339 00 | 3,823 | 5,991,907 00 |
| Massachusetts Mutual Life..... | ..... | 2,046 | 3,949,892 00 | ..... | 927,375 00 | ..... | 1,592 | 2,500,936 00 | 6,560 | 16,124,900 00 |
| Metropolitan Life..... | ..... | 68,045 | 48,933,479 00 | ..... | 1,130,871 00 | ..... | 32,043 | 25,118,091 00 | 126,822 | 97,940,897 00 |
| Michigan Mutual Life..... | ..... | 1,285 | 2,442,766 00 | ..... | 177,653 00 | ..... | 310 | 656,605 00 | 3,247 | 6,411,594 00 |
| Minnesota Mutual Life..... | ..... | 343 | 594,689 14 | ..... | 686,054 00 | ..... | 75 | 125,500 00 | 677 | 2,092,393 17 |
| Missouri State Life..... | ..... | 2,067 | 3,747,254 00 | ..... | 306,111 00 | ..... | 764 | 1,480,100 00 | 3,423 | 6,470,632 99 |
| Modern Life..... | ..... | 171 | 74,730 00 | ..... | ..... | ..... | 56 | 54,250 00 | 327 | 120,000 00 |
| Mutual Benefit Life..... | ..... | 1,933 | 3,843,616 00 | ..... | 608,812 00 | ..... | 3,123 | 7,862,241 00 | 15,056 | 34,699,081 00 |
| Mutual Life..... | ..... | 9,102 | 19,477,463 00 | ..... | 5,396,717 00 | ..... | 12,806 | 40,591,134 00 | 51,681 | 142,377,455 00 |
| National Life..... | ..... | 1,896 | 3,828,300 00 | 281 | 1,062,301 00 | ..... | 960 | 1,968,532 00 | 6,309 | 13,737,213 00 |
| New England Mutual Life..... | ..... | 1,400 | 2,890,465 00 | ..... | 1,448,899 00 | ..... | 974 | 2,872,242 00 | 5,094 | 13,730,633 00 |
| New York Life..... | ..... | 17,966 | 37,242,875 00 | ..... | 9,920,205 00 | ..... | 19,574 | 52,529,600 00 | 84,176 | 206,435,737 00 |
| North American Life..... | ..... | 903 | 2,712,059 00 | ..... | ..... | ..... | 718 | 2,107,906 00 | 1,637 | 4,835,879 00 |
| North American Life Assurance..... | ..... | 875 | 1,442,745 00 | ..... | 68,434 00 | ..... | 268 | 397,250 00 | 2,187 | 3,455,392 00 |
| Northwestern Mutual Life..... | ..... | 6,591 | 14,845,092 00 | ..... | 3,786,020 00 | ..... | 3,982 | 16,737,703 00 | 22,994 | 66,993,228 00 |
| Northwestern National Life..... | ..... | 2,966 | 4,023,729 00 | ..... | 76,701 00 | ..... | 345 | 680,700 00 | 4,807 | 5,897,111 00 |
| Pacific Mutual Life..... | ..... | 1,495 | 2,489,412 00 | ..... | 1,329,281 00 | ..... | 1,719 | 3,569,476 00 | 7,858 | 15,150,373 00 |
| Penn Mutual Life..... | ..... | 5,410 | 16,530,941 00 | 2 | 2,494,298 00 | ..... | 4,737 | 20,231,633 00 | 16,701 | 56,268,325 00 |
| Philadelphia Life..... | ..... | 1,003 | 2,899,400 00 | ..... | 191,496 00 | ..... | 860 | 2,940,313 00 | 1,966 | 6,441,854 00 |
| Phoenix Mutual Life..... | ..... | 1,682 | 3,261,239 00 | ..... | 598,441 00 | ..... | 1,091 | 2,299,580 00 | 4,836 | 9,915,947 00 |
| Pittsburgh Life and Trust..... | ..... | 1,718 | 2,838,447 00 | ..... | 703,199 00 | ..... | 496 | 1,066,200 00 | 5,497 | 10,717,341 00 |

Table No. 17—Concluded.

| NAME OF COMPANY. | Location | BY LAPSE. | | BY CHANGE DECREASE AND TRANSFER. | | NOT TAKEN. | | TOTAL. | |
|-----------------------------------|--------------------|-----------|------------------|--|-----------------|------------|------------------|---------|--------------------|
| | | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Insurance Soc. | Philadelphia, Pa. | 2,148 | \$ 5,935,721 00 | ..... | \$ 706,149 00 | 233 | \$ 876,450 00 | 4,975 | \$15,141,578 00 |
| Prudential Ins. Co. of America. | New York, N. Y. | 1,168 | 1,808,140 00 | ..... | 586,591 00 | 28 | 94,300 00 | 4,455 | 10,010,676 00 |
| Reliance Life | Newark, N. J. | 17,553 | 18,127,335 00 | ..... | 1,499,512 00 | 32,217 | 37,333,255 00 | 76,176 | 86,837,565 00 |
| Security Life Ins. Co. of America | Pittsburgh, Pa. | 1,991 | 3,846,978 00 | 5 | 146,563 00 | 736 | 1,541,992 00 | 2,945 | 6,086,114 00 |
| | Richmond, Va. | 2,336 | 10,731,460 00 | 353 | 1,766,243 24 | 327 | 1,392,500 00 | 3,173 | 14,423,203 24 |
| Security Mutual Life | Birmingham, N. Y. | 2,370 | 4,009,819 00 | ..... | 89,336 00 | 322 | 1,502,508 00 | 4,111 | 7,775,940 00 |
| State Life | Indianapolis, Ind. | 2,108 | 5,450,853 00 | ..... | ..... | 727 | 2,324,713 00 | 4,570 | 12,366,891 00 |
| State Mutual Life Assurance | Worcester, Mass. | 959 | 2,248,153 00 | 45 | 1,179,406 00 | 539 | 1,446,308 00 | 3,464 | 9,178,903 00 |
| Travelers Life | Hartford, Conn. | 2,406 | 5,679,557 00 | ..... | ..... | 2,233 | 7,096,266 00 | 7,520 | 20,704,826 00 |
| Union Central Life | Cincinnati, Ohio | 4,027 | 8,755,545 00 | ..... | 649,944 00 | 1,863 | 6,794,370 00 | 9,357 | 23,457,921 00 |
| Union Mutual Life | Portland, Me. | 789 | 1,190,125 00 | 34 | 209,115 00 | 332 | 537,000 00 | 2,999 | 4,961,004 00 |
| United States Life | New York, N. Y. | 655 | 1,403,377 00 | 14 | 109,982 00 | 94 | 180,000 00 | 1,687 | 3,787,446 00 |
| Totals | | 210,445 | \$333,565,492 73 | 1,113 | \$57,132,469 15 | 149,901 | \$320,620,259 00 | 622,510 | \$1,244,160,131 83 |
| Aggregate | | 222,773 | 345,863,111 82 | 1,159 | 57,508,700 10 | 154,013 | 328,727,326 79 | 649,480 | 1,282,704,723 41 |

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INDUSTRIAL BUSINESS.

| NAME OF COMPANY. | Location | BY LAPSE. | | BY CHANGE DECREASE AND TRANSFER. | | NOT TAKEN. | | TOTAL. | |
|--------------------------------|-------------------|-----------|------------------|--|-----------------|------------|----------------|-----------|-------------------|
| | | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| American Assurance | Philadelphia, Pa. | 12,915 | \$ 1,056,252 00 | ..... | ..... | 5,778 | \$332,237 00 | 18,897 | \$ 1,400,006 00 |
| Columbian National Life | Boston, Mass. | 140 | 27,325 00 | 207 | 9,348 00 | ..... | ..... | 549 | 81,692 00 |
| Germania Life | New York, N. Y. | 34 | 4,422 00 | 48 | 6,206 00 | ..... | ..... | 168 | 23,016 00 |
| John Hancock Mutual Life | Boston, Mass. | 237,848 | 37,408,958 00 | ..... | ..... | ..... | ..... | 287,728 | 45,494,873 00 |
| Metropolitan Life | New York, N. Y. | 964,798 | 156,266,461 00 | ..... | ..... | ..... | ..... | 1,230,858 | 192,097,784 00 |
| Prudential Ins. Co. of America | Newark, N. J. | 1,233,070 | 176,636,267 00 | ..... | 12,665,753 00 | ..... | ..... | 1,345,332 | 200,312,559 00 |
| Totals | | 2,448,805 | \$371,399,685 00 | 255 | \$12,681,309 00 | 5,778 | \$ 332,237 00 | 2,883,242 | \$ 439,409,930 00 |
| Grand aggregate | | 2,671,578 | 717,292,796 82 | 1,414 | 70,190,009 10 | 159,791 | 329,059,563 79 | 3,532,722 | 1,722,114,653 41 |

Fidelity, Surety and Casualty Tables.

TABLE

*Showing the Assets, Liabilities, Expenditures and Amount of Risks in
Guarantee, Plate Glass and Steam Boiler Insuran*

| Name of Company. | Paid up capital. | Admitted assets. | Liabilities, including capital and unearned premiums. |
|---|---------------------|---------------------|---|
| Aetna Accident and Liability Co..... | \$ 500,000 00 | \$ 885,982 16 | \$ 677,805 13 |
| Aetna Indemnity Co..... | 250,225 00 | 873,088 31 | 794,056 36 |
| Aetna Life Ins. Co.—Accident Department..... | 2,000,000 00 | 97,349,823 59 | 89,654,006 39 |
| American Assurance Co..... | 175,000 00 | 313,331 57 | 289,190 99 |
| American Bonding Co..... | 750,000 00 | 2,438,206 76 | 1,728,882 77 |
| American Casualty Co..... | 250,000 00 | 429,519 09 | 340,792 15 |
| American Credit Indemnity Co..... | 350,000 00 | 1,532,338 63 | 1,497,122 62 |
| American Live Stock Insurance Co..... | 100,000 00 | 164,746 05 | 152,683 41 |
| American Surety Co..... | 2,500,000 00 | 7,183,644 55 | 4,342,676 85 |
| American Fidelity Co..... | 250,000 00 | 885,701 95 | 792,155 95 |
| Atlantic Horse Insurance Co..... | 126,000 00 | 134,602 85 | 128,995 96 |
| Bankers Surety Co..... | 500,000 00 | 917,538 19 | 850,343 86 |
| Casualty Company of America..... | 500,000 00 | 1,941,801 10 | 1,807,163 63 |
| Columbian National L. Ins. Co.—Accident Dept..... | 1,000,000 00 | 5,205,763 18 | 4,696,076 74 |
| Commonwealth Casualty Co..... | 100,000 00 | 159,937 98 | 144,463 57 |
| Continental Casualty Co..... | 300,000 00 | 1,917,193 27 | 1,518,819 66 |
| Empire State Surety Co..... | 500,000 00 | 1,349,675 06 | 1,259,990 83 |
| Employers Liability Assurance Corporation (Ltd.)... | 610,000 00 | 5,093,420 35 | 3,761,438 36 |
| Federal Casualty Co..... | 100,000 00 | 255,424 83 | 131,418 60 |
| Federal Union Surety Co..... | 300,000 00 | 585,928 32 | 502,814 46 |
| Fidelity Accident Co..... | 100,000 00 | 116,009 19 | 107,454 00 |
| Fidelity and Casualty Co..... | 1,000,000 00 | 9,423,150 25 | 6,975,684 60 |
| Fidelity and Deposit Co..... | 2,000,000 00 | 5,548,609 91 | 3,533,644 94 |
| Frankfort Marine Accident and Plate Glass Ins. Co... | 405,000 00 | 1,479,689 20 | 1,383,837 18 |
| General Accident, Fire and Life Assur. Corp. (Ltd.).. | 373,500 00 | 2,287,412 93 | 2,025,279 40 |
| German Commercial Accident Co..... | 100,000 00 | 142,029 62 | 132,238 75 |
| Great Eastern Casualty Co..... | 250,000 00 | 633,781 53 | 436,610 94 |
| Guarantee Company of North America..... | 210,000 00 | 945,087 01 | 388,419 17 |
| Hartford Steam Boiler, Inspection and Ins. Co..... | 1,000,000 00 | 4,645,010 79 | 3,082,524 18 |
| Illinois Coal Operators Mutual Emp. Liab. Ins. Co.... | ..... | 109,823 14 | 59,345 74 |
| Illinois Surety Co..... | 250,000 00 | 541,709 14 | 438,668 89 |
| Indiana and Ohio Live Stock and Insurance Co..... | 100,000 00 | 351,284 37 | 300,301 36 |
| International Life—Accident Dept..... | 620,350 00 | 955,354 11 | 734,621 16 |
| Lloyds Plate Glass Ins. Co..... | 250,000 00 | 866,754 88 | 514,665 09 |
| London Guarantee and Accident Co. (Ltd.)..... | 300,000 00 | 2,638,701 34 | 2,316,983 60 |
| Loyal Protective Insurance Co..... | 100,000 00 | 274,706 86 | 221,091 30 |
| Maryland Casualty Co..... | 750,000 00 | 5,188,487 12 | 3,855,069 88 |
| Massachusetts Bonding and Ins. Co..... | 500,000 00 | 1,066,118 89 | 858,126 46 |
| Medical Protective Co..... | 100,000 00 | 105,000 00 | 100,000 00 |
| Metropolitan Casualty Insurance Co..... | 200,000 00 | 813,663 44 | 608,003 62 |
| Missouri State Life Ins. Co. — Accident Dept..... | 300,000 00 | 2,130,550 17 | 1,898,418 78 |
| National Casualty Co..... | 100,000 00 | 255,253 75 | 141,074 51 |
| National Surety Co..... | 750,000 00 | 3,790,891 09 | 2,818,119 06 |
| New Amsterdam Casualty Co..... | 314,400 00 | 1,094,644 65 | 868,990 41 |
| New Jersey Plate Glass Insurance Co..... | 200,000 00 | 602,044 70 | 437,652 17 |

No. 1.

Force of Accident, Burglary, Casualty, Employers' Liability, Fidelity, ce Companies for the Year Ending Dec. 31, 1909.

| Surplus over liabilities, including capital. | Premiums. | Total income. | Losses. | Dividends. | Expenses. | Total expenditure. |
|--|---------------|------------------|--------------|--------------|---------------|-----------------------|
| \$ 208,177 03 | \$ 279,692 70 | \$ 313,318 88 | \$ 79,694 19 | \$ 20,000 00 | \$ 102,167 51 | \$ 201,861 70 |
| 79,031 95 | 705,639 24 | 799,856 52 | 252,971 22 | ..... | 437,188 55 | 690,159 77 |
| 7,695,817 20 | 5,627,627 18 | 5,801,217 56 | 2,469,100 15 | 100,000 00 | 2,302,411 87 | 4,871,512 02 |
| 24,140 58 | 269,004 94 | 327,736 98 | 79,699 83 | 14,000 00 | 227,778 28 | 321,478 11 |
| 709,323 99 | 1,332,324 34 | 1,425,306 82 | 221,448 12 | 65,000 00 | 694,102 49 | 980,550 61 |
| 88,726 94 | 226,467 38 | 241,722 03 | 72,132 73 | 12,000 00 | 99,470 86 | 183,603 59 |
| 35,216 01 | 1,074,287 92 | 1,158,675 65 | 941,196 17 | ..... | 557,874 27 | 1,499,070 44 |
| 12,062 64 | 107,647 88 | 114,188 04 | 23,424 10 | ..... | 49,764 80 | 73,188 90 |
| 2,840,967 70 | 2,701,022 48 | 3,228,370 60 | 402,382 06 | 312,500 00 | 1,594,768 09 | 2,309,650 15 |
| 93,546 00 | 746,105 11 | 769,709 85 | 133,767 84 | 12,500 00 | 301,418 12 | 447,685 96 |
| 5,006 89 | 5,002 35 | 6,891 51 | 2,297 40 | 942 75 | 23,290 71 | 26,530 86 |
| 67,194 33 | 580,408 80 | 612,617 86 | 97,549 30 | ..... | 286,253 49 | 383,802 79 |
| 134,637 47 | 1,860,503 40 | 1,970,385 92 | 596,370 00 | 30,000 00 | 937,897 62 | 1,564,267 62 |
| 506,686 44 | 87,686 63 | 1,601,189 62 | 30,704 66 | ..... | 1,087,253 13 | 1,117,957 79 |
| 15,474 41 | 155,798 96 | 175,026 87 | 46,109 30 | 8,000 00 | 106,170 97 | 160,280 27 |
| 398,373 61 | 3,116,351 22 | 3,273,688 72 | 989,262 39 | 60,000 00 | 1,539,381 79 | 2,588,644 18 |
| 89,684 23 | 1,269,330 49 | 1,314,569 81 | 321,116 76 | ..... | 663,681 39 | 984,798 15 |
| 1,301,981 99 | 4,133,933 81 | 4,313,649 03 | 1,216,636 46 | ..... | 2,127,046 43 | 3,343,682 89 |
| 124,006 23 | 312,466 27 | 359,871 45 | 125,457 91 | 20,000 00 | 169,782 30 | 315,240 21 |
| 83,113 86 | 319,418 83 | 334,274 99 | 60,814 96 | ..... | 149,337 10 | 210,152 06 |
| 8,555 19 | 7,384 00 | 60,157 90 | ..... | ..... | 58,891 62 | 58,891 62 |
| 2,447,465 65 | 7,721,395 53 | 8,084,818 28 | 2,440,667 36 | 170,000 00 | 3,899,258 90 | 6,510,626 26 |
| 2,014,964 97 | 2,395,375 88 | 2,734,395 59 | 903,809 87 | 320,000 00 | 1,160,761 64 | 2,384,571 51 |
| 95,852 02 | 1,190,860 08 | 1,242,941 14 | 550,543 62 | ..... | 535,324 16 | 1,085,867 78 |
| 202,133 53 | 3,075,859 61 | 3,214,829 52 | 1,025,557 77 | ..... | 1,452,587 37 | 2,478,145 14 |
| 9,790 87 | 78,569 46 | 83,251 10 | 17,578 37 | ..... | 56,503 93 | 74,082 30 |
| 197,170 59 | 490,124 30 | 562,404 55 | 151,289 65 | 10,625 00 | 290,035 52 | 451,950 17 |
| 556,667 84 | 153,077 64 | 179,921 39 | 30,212 53 | ..... | 114,790 67 | 145,003 20 |
| 1,562,486 61 | 1,732,991 02 | 1,930,421 21 | 70,745 81 | 100,000 00 | 1,081,545 88 | 1,252,291 69 |
| 50,477 40 | 195,831 13 | 198,790 98 | 81,967 77 | ..... | 67,079 00 | 149,046 77 |
| 103,040 25 | 317,506 17 | 340,879 37 | 61,036 10 | 15,000 00 | 159,701 21 | 235,737 31 |
| 50,963 01 | 399,201 21 | 411,877 96 | 159,142 21 | ..... | 128,739 92 | 287,882 13 |
| 220,732 95 | 1,484 50 | 159,958 25 | ..... | ..... | 267,719 66 | 267,719 66 |
| 352,089 79 | 593,351 97 | 631,710 84 | 156,737 63 | 50,000 00 | 290,576 69 | 497,314 32 |
| 321,717 74 | 2,537,419 31 | 2,622,068 83 | 865,302 75 | ..... | 1,212,267 72 | 2,077,570 47 |
| 53,615 56 | 114,500 36 | 122,132 88 | 41,383 15 | ..... | 42,686 32 | 84,069 47 |
| 1,333,417 24 | 4,492,959 93 | 4,752,334 63 | 1,298,233 93 | 120,000 00 | 2,051,602 90 | 3,469,836 83 |
| 207,992 43 | 588,596 92 | 632,563 02 | 46,118 87 | ..... | 29,342 82 | 339,539 69 |
| 5,000 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| 205,659 82 | 716,301 64 | 739,837 81 | 211,641 72 | 20,000 00 | 348,284 78 | 579,926 50 |
| 232,131 39 | 2,650 99 | 906,654 71 | 557 93 | ..... | 544,649 08 | 545,207 01 |
| 114,179 24 | 701,207 16 | 757,725 25 | 262,544 28 | 16,000 00 | 441,248 69 | 719,792 97 |
| 972,772 03 | 2,848,880 04 | 3,050,462 11 | 487,118 95 | 304,988 00 | 1,210,465 48 | 2,002,572 43 |
| 225,654 24 | 867,448 86 | 907,445 00 | 329,778 34 | 25,152 00 | 432,982 17 | 787,912 51 |
| 164,392 53 | 457,200 86 | 478,506 84 | 128,470 95 | 14,000 00 | 196,208 49 | 338,679 44 |

Table No. 1

| Name of Company. | Paid up capital. | Admitted assets. | Liabilities, including capital and unearned premiums. |
|--|------------------|------------------|---|
| New York Plate Glass Ins. Co..... | \$ 200,000 00 | \$ 876,550 96 | \$ 504,636 46 |
| North American Accident Ins. Co..... | 200,000 00 | 672,738 34 | 386,324 66 |
| North American Life Ins. Co.—Accident Dept..... | 400,000 00 | 669,095 62 | 637,369 40 |
| Northwestern Live Stock Ins. Co..... | 100,000 00 | 123,845 41 | 123,384 28 |
| Ocean Accident and Guarantee Corporation (Ltd.)... | 512,000 00 | 3,854,570 38 | 3,096,516 74 |
| Pacific Coast Casualty Co..... | 400,000 00 | 970,146 56 | 691,769 43 |
| Pacific Mutual Life Ins. Co.—Accident Dept..... | 1,000,000 00 | 18,429,204 28 | 17,801,202 21 |
| Pacific Surety Co..... | 250,000 00 | 444,073 81 | 318,938 63 |
| Pennsylvania Casualty Co..... | 200,000 00 | 625,859 29 | 554,070 85 |
| Philadelphia Casualty Co..... | 500,000 00 | 1,427,180 90 | 1,247,636 86 |
| Phoenix Preferred Accident Ins. Co..... | 100,000 00 | 141,552 31 | 115,107 10 |
| Pittsburgh Life & Trust Co.—Accident Dept..... | 1,000,000 00 | 23,652,199 52 | 22,697,064 82 |
| Preferred Accident Co..... | 350,000 00 | 1,984,785 46 | 1,304,100 87 |
| Ridgely Protective Association..... | 100,000 00 | 301,546 47 | 142,299 60 |
| Royal Casualty Co..... | 100,000 00 | 120,535 35 | 108,100 44 |
| Standard Accident Insurance Co..... | 500,000 00 | 3,500,608 77 | 2,328,357 15 |
| Title Guarantee and Surety Co..... | 1,000,000 00 | 2,261,129 27 | 1,875,251 35 |
| Travelers Indemnity Co..... | 500,000 00 | 821,167 92 | 741,331 05 |
| Travelers Insurance Co.—Accident Dept..... | 2,000,000 00 | 15,915,801 29 | 11,813,151 74 |
| United States Casualty Co..... | 500,000 00 | 2,526,597 22 | 1,736,666 34 |
| United States Fidelity and Guarantee Co..... | 2,000,000 00 | 4,914,536 51 | 4,569,619 00 |
| United States Guarantee Co..... | 250,000 00 | 695,042 45 | 344,510 35 |
| United States Health and Accident Co..... | 300,000 00 | 860,780 63 | 520,288 22 |
| United Surety Co..... | 500,000 00 | 1,114,584 39 | 1,021,931 02 |
| Woodmens Casualty Co..... | 100,000 00 | 160,378 91 | 137,455 79 |
| Totals..... | \$34,496,475 00 | \$262,657,937 89 | \$224,127,807 84 |

—Concluded.

| Surplus over liabilities, including capital. | Premiums. | Total income. | Losses. | Dividends. | Expenses. | Total expenditure. |
|--|-----------------|------------------|-----------------|----------------|-----------------|-----------------------|
| 371,914 50 | \$ 610,503 86 | \$ 650,943 07 | \$ 179,250 68 | \$ 30,000 00 | \$ 277,646 81 | \$ 486,897 49 |
| 286,413 68 | 897,726 02 | 1,116,588 20 | 280,534 74 | 40,000 00 | 737,316 44 | 1,057,851 18 |
| 31,726 22 | 2,852 23 | 385,678 86 | ..... | ..... | 250,974 42 | 250,974 42 |
| 461 13 | 47,345 90 | 49,093 50 | 17,500 00 | ..... | 17,922 14 | 35,422 14 |
| 758,053 64 | 2,978,062 04 | 3,127,862 68 | 1,360,378 82 | ..... | 1,306,237 16 | 2,666,615 98 |
| 278,377 13 | 380,754 06 | 408,844 84 | 65,229 02 | 14,000 00 | 159,550 24 | 238,779 26 |
| 628,002 07 | 1,264,753 09 | 6,421,910 92 | 382,744 39 | 80,000 00 | 3,408,866 09 | 3,871,610 48 |
| 125,135 18 | 128,599 53 | 151,225 57 | 63,449 25 | 15,000 00 | 69,447 05 | 147,896 30 |
| 71,788 44 | 687,839 23 | 713,928 65 | 219,331 55 | ..... | 342,233 11 | 561,564 66 |
| 179,544 04 | 1,152,373 97 | 1,192,587 22 | 385,935 19 | ..... | 548,918 45 | 934,853 64 |
| 26,445 21 | 180,402 27 | 214,275 04 | 56,648 71 | 6,000 00 | 139,948 09 | 202,596 80 |
| 955,124 70 | 10,161 86 | 4,219,934 47 | 4,542 44 | ..... | 4,061,910 44 | 4,066,452 88 |
| 680,684 59 | 1,540,323 29 | 1,606,120 39 | 478,182 54 | 84,000 00 | 683,914 52 | 1,246,097 06 |
| 150,246 87 | 240,711 56 | 276,860 07 | 133,696 37 | 5,000 00 | 113,458 92 | 252,155 29 |
| 12,434 91 | 34,989 55 | 82,662 52 | 9,954 47 | ..... | 60,437 85 | 70,392 32 |
| 1,172,251 62 | 2,459,945 44 | 2,634,568 74 | 823,200 13 | 57,500 00 | 1,152,228 45 | 2,032,928 58 |
| 385,877 92 | 1,065,478 98 | 1,132,428 33 | 186,776 58 | 60,000 00 | 523,712 25 | 770,488 83 |
| 79,836 87 | 278,895 97 | 313,513 96 | 44,435 64 | ..... | 169,046 68 | 213,482 32 |
| 4,102,649 55 | 9,271,539 26 | 9,913,436 17 | 3,262,481 59 | 400,000 00 | 4,854,669 76 | 8,517,151 35 |
| 789,930 88 | 1,784,354 98 | 1,915,909 27 | 569,707 81 | 152,432 50 | 968,209 05 | 1,690,349 36 |
| 344,917 51 | 3,582,814 89 | 3,747,785 32 | 914,897 16 | 161,500 00 | 1,766,765 52 | 2,843,162 68 |
| 350,532 10 | 177,266 17 | 200,719 56 | 32,450 59 | 15,000 00 | 97,664 86 | 145,115 45 |
| 340,492 41 | 1,007,697 72 | 1,195,563 07 | 404,574 03 | 36,000 00 | 620,102 38 | 1,060,676 41 |
| 92,653 37 | 874,371 14 | 900,018 42 | 137,735 14 | ..... | 471,635 27 | 609,370 41 |
| 22,923 12 | 215,035 39 | 221,844 14 | 72,097 59 | 20,000 00 | 114,899 41 | 206,997 00 |
| \$38,530,130 05 | \$87,465,696 90 | \$105,742,660 85 | \$27,568,309 54 | \$2,997,140 25 | \$52,712,787 75 | \$83,278,237 54 |

TABLE NO. 2.

Showing Business Done by Accident, Burglary, Casualty, Employers' Liability, Fidelity, Guarantee, Plate Glass and Steam Boiler Insurance Companies in Illinois for the Year Ending Dec. 31, 1909.

| Name of Company. | Premiums collected. | Losses paid. |
|---|---------------------|--------------|
| Aetna Accident and Liability Co..... | \$ 21,567 95 | \$ 3,421 84 |
| Aetna Indemnity Co | 53,300 95 | 19,626 24 |
| Aetna Life Ins. Co.—Accident Dept..... | 424,488 42 | 270,374 54 |
| American Assurance Co | 13,061 39 | 2,962 83 |
| American Bonding Co..... | 57,797 96 | 15,256 47 |
| American Casualty Co..... | 8,352 55 | 2,376 06 |
| American Credit Indemnity Co..... | 74,153 13 | 38,989 90 |
| American Live Stock Ins. Co..... | 9,248 77 | 37 50 |
| American Surety Co..... | 128,518 23 | 61,833 91 |
| American Fidelity Co | 78,872 34 | 19,851 21 |
| Atlantic Horse Ins. Co..... | 5,125 70 | 2,297 40 |
| Bankers Surety Co | 65,294 77 | 2,391 86 |
| Casualty Company of America..... | 103,305 86 | 54,620 25 |
| Columbian National Life Ins. Co.—Accident Dept..... | 5,846 92 | 5,616 41 |
| Commonwealth Casualty Co..... | 2,547 06 | 1,327 62 |
| Continental Casualty Co..... | 203,795 78 | 82,213 94 |
| Empire State Surety Co..... | 56,147 20 | 37,466 19 |
| Employers Liability Assurance Corp.—Ltd..... | 333,765 57 | 148,581 85 |
| Federal Casualty Co..... | 15,108 83 | 4,429 28 |
| Federal Union Surety Co..... | 9,404 91 | 4,112 79 |
| Fidelity Accident Co..... | 380 50 | 37 08 |
| Fidelity and Casualty Co..... | 679,395 29 | 267,916 22 |
| Fidelity and Deposit Co..... | 162,953 33 | 42,090 97 |
| Frankfort Marine Accident and Plate Glass Ins. Co..... | 137,477 81 | 59,615 50 |
| General Accident Fire and Life Assurance Corp.—Ltd..... | 176,061 94 | 76,092 17 |
| German Commercial Accident Co..... | 5,954 18 | 831 79 |
| Great Eastern Casualty Co | 24,358 07 | 10,435 74 |
| Guarantee Company of North America..... | 12,782 21 | 10,010 50 |
| Hartford Steam Boiler Inspection and Ins. Co..... | 107,124 16 | 3,215 10 |
| Illinois Coal Operators Mutual Employers Liability Ins. Co..... | 113,024 25 | 76,174 30 |
| Illinois Surety Co..... | 134,830 64 | 25,676 61 |
| Indiana and Ohio Live Stock and Ins. Co | 27,280 45 | 15,230 83 |
| International Life—Accident Dept ..... | ..... | ..... |
| Lloyds Plate Glass Ins. Co | 43,356 94 | 14,684 82 |
| London Guarantee and Accident Co.—Ltd | 460,541 26 | 309,462 73 |
| Loyal Protective Ins. Co | 3,454 50 | 1,187 00 |
| Maryland Casualty Co..... | 256,699 44 | 100,634 16 |
| Massachusetts Bonding and Ins. Co..... | 21,660 10 | 1,591 49 |
| Medical Protective Co..... | ..... | ..... |
| Metropolitan Casualty Ins. Co..... | 44,818 21 | 18,582 89 |
| Missouri State Life Ins. Co.—Accident Dept..... | 81 00 | ..... |
| National Casualty Co..... | 22,819 81 | 9,428 24 |
| National Surety Co..... | 217,598 15 | 30,168 03 |
| New Amsterdam Casualty Co | 83,664 11 | 38,449 62 |
| New Jersey Plate Glass Ins. Co..... | 89,026 15 | 29,191 90 |

Table No. 2—Concluded.

| Name of Company. | Premiums collected. | Losses paid. |
|--|------------------------|-----------------|
| New York Plate Glass Ins. Co..... | \$ 39,111 63 | \$ 14,698 27 |
| North American Accident Ins. Co..... | 147,808 13 | 48,108 33 |
| North American Life Ins. Co.—Accident Dept..... | 537 87 | ..... |
| Northwestern Live Stock Ins. Co..... | ..... | ..... |
| Ocean Accident and Guarantee Corp.— Ltd)..... | 195,135 40 | 112,190 84 |
| Pacific Coast Casualty Co..... | 8,926 56 | 2,659 18 |
| Pacific Mutual Life Ins. Co.—Accident Dept..... | 71,506 96 | 25,366 14 |
| Pacific Surety Co..... | 6,770 58 | 2,077 27 |
| Pennsylvania Casualty Co..... | 105,567 67 | 37,600 46 |
| Philadelphia Casualty Co..... | 80,526 93 | 39,380 37 |
| Phoenix Preferred Accident Ins. Co..... | 12,313 49 | 3,736 45 |
| Pittsburgh Life and Trust Co.—Accident Dept..... | ..... | ..... |
| Preferred Accident Co..... | 131,130 70 | 60,922 76 |
| Ridgely Protective Association..... | 7,401 00 | 3,827 94 |
| Royal Casualty Co..... | 4,569 87 | 1,579 62 |
| Standard Accident Ins. Co..... | 251,526 60 | 160,110 57 |
| Title Guarantee and Surety Co..... | 41,675 07 | 13,263 15 |
| Travelers Indemnity Co..... | 8,608 59 | 822 31 |
| Travelers Ins. Co.—Accident Dept..... | 478,050 99 | 182,823 67 |
| United States Casualty Co..... | 184,491 22 | 68,606 17 |
| United States Fidelity and Guaranty Co..... | 143,697 85 | 18,497 50 |
| United States Guarantee Co..... | 7,459 21 | 7,835 39 |
| United States Health and Accident Co..... | 75,045 17 | 35,976 58 |
| United Surety Co..... | 49,858 22 | 2,188 50 |
| Woodmens Casualty Co..... | 46,433 23 | 16,816 61 |
| Totals..... | \$6,593,199 71 | \$2,777,613 95 |

TABLE No. 3.

A Table Showing Cash Premium Receipts, Losses Paid, Special Reserve for Unpaid Claims, Reserve on Risks in Force and Business Done in Illinois, of the Companies Doing Employers' Liability Business, the Figures Referring Only to That Class of Business, for the Year Ending Dec. 31, 1908.

| NAME OF COMPANY. | Cash premium receipts. | Losses paid. | Special reserve for unpaid claims. | Reserve on risks in force. | BUSINESS IN ILLINOIS. | |
|---------------------------------------|------------------------|----------------|------------------------------------|----------------------------|-----------------------|----------------|
| | | | | | Premiums received. | Losses paid. |
| Dept..... | \$ 3,519,555 82 | \$1,716,884 21 | \$1,343,500 00 | \$1,196,052 32 | \$232,161 92 | \$108,233 54 |
| ..... | 48,035 67 | 7,309 07 | 4,729 15 | 19,878 27 | ..... | ..... |
| ..... | 11,456,297 14 | 83,423 48 | 117,192 82 | 185,286 00 | 51,756 59 | 12,643 53 |
| ..... | 1,138,509 75 | 355,749 23 | 358,903 87 | 419,427 38 | 49,111 37 | 35,313 70 |
| ..... | 274,852 11 | 49,694 17 | 41,274 37 | 101,838 43 | 5,300 58 | 4,228 40 |
| Ad..... | 3,205,035 92 | 1,002,312 48 | 1,105,451 52 | 1,343,206 53 | 256,892 07 | 127,158 95 |
| ..... | 2,270,772 71 | 759,505 00 | 1,008,242 43 | 939,020 46 | 305,364 75 | 138,337 82 |
| Ass Ins. Co..... | 982,840 40 | 445,990 27 | 234,938 07 | 345,529 98 | 122,300 03 | 53,751 92 |
| Ltd..... | 1,115,562 20 | 318,765 40 | 252,030 24 | 464,924 76 | 95,823 84 | 41,248 68 |
| rs Liability Ins. Co..... | 195,831 13 | 81,967 77 | ..... | 59,341 27 | 113,024 25 | 76,174 30 |
| ..... | 2,068,359 81 | 683,942 63 | 772,903 30 | 842,808 10 | 303,131 97 | 278,357 03 |
| Co.—Ltd..... | 2,199,206 78 | 657,411 35 | 869,114 57 | 720,546 60 | 104,257 78 | 50,468 06 |
| ..... | 413,959 25 | 175,534 26 | 71,969 98 | 154,515 40 | 31,391 79 | 19,951 44 |
| Corp.—Ltd..... | 1,672,310 04 | 613,116 62 | 638,972 46 | 634,517 57 | 116,780 67 | 58,807 09 |
| ..... | 320,748 57 | 47,032 21 | 46,789 01 | 104,545 73 | 1,149 52 | 414 00 |
| Pennsylvania Casualty Co..... | 32,448 30 | 88,012 53 | 78,946 23 | 103,265 80 | 70,201 81 | 14,968 95 |
| Philadelphia Casualty Co..... | 573,945 20 | 102,582 78 | 126,263 39 | 205,697 86 | 39,228 80 | 15,725 18 |
| Standard Accident Ins. Co..... | 1,049,366 12 | 360,783 70 | 447,306 57 | 406,920 63 | 162,011 35 | 121,455 95 |
| Travelers Indemnity Co..... | 258 80 | ..... | 302 40 | 129 40 | ..... | ..... |
| Travelers Ins. Co.—Accident Dept..... | 5,236,370 52 | 1,954,376 22 | 4,420,399 00 | 1,929,566 47 | 256,337 26 | 110,147 66 |
| United States Casualty Co..... | 790,073 99 | 251,654 39 | 196,542 43 | 325,991 85 | 123,211 72 | 38,074 21 |
| Totals..... | \$33,839,584 23 | \$9,776,996 67 | \$12,135,717 11 | \$10,302,611 81 | \$2,582,488 16 | \$1,364,700 32 |

Assessment Tables.

TABLE No. 1.

*Showing Assets and Liabilities of Assessment Associations Transacting Business in This State for the Year Ending
Dec. 31, 1909.*

ASSESSMENT LIFE ASSOCIATIONS.

| NAME OF ASSOCIATION. | Location. | ASSETS. | | | | LIABILITIES. | | |
|--|--------------------|----------------|--------------------|--------------------------|------------------------|---|------------------------|--------------------|
| | | Ledger assets. | Non-ledger assets. | Total unadmitted assets. | Total admitted assets. | Losses unpaid, including those unadjusted and resisted. | All other liabilities. | Total liabilities. |
| American Life Ins. Co. | Chicago, Ill. | \$ 1,888 79 | \$ 1,642 76 | \$ 1,642 76 | \$ 1,888 79 | ..... | \$ 998 99 | \$ 998 99 |
| American Temperance L. Ins. Assn. | New York, N. Y. | 220,892 00 | 44,859 23 | 4,326 00 | 261,425 23 | \$ 33,500 00 | 4,996 46 | 38,496 46 |
| Bankers Life Association | Des Moines, Iowa | 14,823,571 33 | 495,725 89 | 1,760,120 41 | 13,559,176 81 | 174,168 00 | 7,200 00 | 181,368 00 |
| Bankers Reserve Life Association | Freeport, Ill. | 7,428 29 | ..... | ..... | 7,428 29 | ..... | ..... | ..... |
| Bankers National Life Ins. Co. | Chicago, Ill. | 4,811 09 | ..... | ..... | 4,811 09 | ..... | ..... | ..... |
| Corn Belt Life Ins. Co. | Danville, Ill. | 5,217 43 | 3,468 09 | 5,640 97 | 3,044 55 | 1,000 00 | ..... | 1,000 00 |
| Expressmen's Mutual Benefit Assn. | New York, N. Y. | 355,849 57 | 70,819 22 | 1,674 97 | 424,993 82 | 2,500 00 | ..... | 2,500 00 |
| Forest City Life | Rockford, Ill. | 5,065 54 | ..... | ..... | 5,065 54 | ..... | ..... | ..... |
| German Mutual Life Ins. Co. | Chicago, Ill. | 114,057 60 | 13,052 46 | 2,817 95 | 124,292 11 | 19,300 00 | ..... | 19,300 00 |
| Globe Mutual Life Ins. Assn. | Chicago, Ill. | 25,617 52 | 6,079 52 | 21,315 99 | 10,381 05 | ..... | 4,180 13 | 4,180 13 |
| Home Life and Industrial Ins. Co. | Chicago, Ill. | 1,538 16 | 1,269 26 | 1,269 26 | 1,538 16 | ..... | 85 62 | 85 62 |
| Hotel Men's Mutual Benefit Assn. | Chicago, Ill. | 49,579 11 | 8,817 00 | 512 50 | 57,893 61 | 8,400 00 | ..... | 8,400 00 |
| Illinois Bankers Life Assn. | Monmouth, Ill. | 214,672 49 | 46,785 08 | 41,995 16 | 219,462 41 | ..... | 782 00 | 782 00 |
| Knights Templars and Masonic M. A. Assn. | Cincinnati, Ohio | 285,802 02 | 125,470 96 | 24,736 86 | 386,536 12 | 107,000 00 | 625 04 | 107,625 04 |
| Lincoln National Life | Chicago, Ill. | 2,018 31 | ..... | ..... | 2,018 31 | ..... | ..... | ..... |
| Manufacturers and Merchants Life Assn. | Rockford, Ill. | 4,866 36 | 55 20 | ..... | 4,921 56 | ..... | ..... | ..... |
| Merchants Life Association | Burlington, Iowa | 520,956 25 | 26,093 49 | 147,455 64 | 399,594 10 | 18,000 00 | 11,400 00 | 29,400 00 |
| Merchants Reserve Life Ins. Co. | Chicago, Ill. | 19,713 31 | ..... | 13,428 15 | 6,285 16 | ..... | ..... | ..... |
| Midland Life Ins Co. | E. St. Louis, Ill. | 1,000 00 | 880 00 | 880 00 | 1,000 00 | ..... | 39 75 | 39 75 |
| Minnesota Scandinavian Relief Assn. | Red Wing, Minn. | 107,780 49 | 35,492 95 | 1,215 06 | 142,058 38 | 34,670 56 | 459 01 | 35,129 57 |

| | | | | | | | | |
|--|-----------------------|-----------------|--------------|----------------|-----------------|--------------|-------------|--------------|
| National Life Assn..... | Des Moines, Iowa..... | 387,300 22 | 17,354 04 | 211,525 62 | 193,128 64 | 6,000 00 | 6,564 49 | 12,564 49 |
| Northwestern Traveling Men's Assn..... | Chicago, Ill..... | 25,551 37 | 14,400 00 | ..... | 39,951 37 | 24,219 00 | ..... | 24,219 00 |
| Pioneer Life Ins. Co..... | Pekin, Ill..... | 7,384 03 | 3,204 34 | 634 70 | 9,903 67 | 2,500 00 | 1,504 08 | 4,004 08 |
| State Council of Catholic Knights of Illinois..... | Carlyle, Ill..... | 145,229 06 | 7,196 53 | 1,776 00 | 150,649 59 | 4,000 00 | ..... | 4,000 00 |
| Swedish Baptist Mutual Aid Assn..... | Chicago, Ill..... | 38,474 34 | ..... | 4,418 56 | 34,055 78 | 2,000 00 | ..... | 2,000 00 |
| Swedish Methodist Aid Assn..... | Chicago, Ill..... | 42,575 72 | 331 75 | ..... | 42,907 47 | ..... | ..... | ..... |
| Swedish Mission Friends Aid Assn..... | Chicago, Ill..... | 52,166 45 | 485 94 | 5,159 73 | 47,492 66 | 1,000 00 | 267 01 | 1,267 01 |
| United States Life Endowment Co..... | Chicago, Ill..... | 30,997 64 | 20,452 60 | 16,516 12 | 34,934 12 | 572 00 | ..... | 572 00 |
| United States Railway Mail Service Mutual Benefit Association..... | Chicago, Ill..... | 267,387 07 | 14,834 39 | 12,507 65 | 269,713 81 | 6,000 00 | ..... | 6,000 00 |
| Wabash Life Ins. Co..... | Danville, Ill..... | 5,554 58 | 4,465 97 | 4,465 97 | 5,554 58 | ..... | 1,613 69 | 1,613 69 |
| Western Life Indemnity Co..... | Chicago, Ill..... | 143,475 62 | 30,976 70 | 5,782 91 | 168,669 41 | 69,137 61 | 2,548 19 | 71,685 80 |
| Totals..... | ..... | \$17,918,421 76 | \$994,213 37 | \$2,291,868 94 | \$16,620,766 19 | \$513,967 17 | \$43,264 46 | \$557,231 63 |

ASSESSMENT ACCIDENT ASSOCIATIONS.

| | | | | | | | | |
|---|------------------------|--------------|--------------|-------------|--------------|--------------|-------------|--------------|
| Arcanian Accident Co..... | Chicago, Ill..... | \$ 1,700 92 | ..... | ..... | \$ 1,700 92 | ..... | \$ 61 00 | 61 00 |
| Bankers Accident Assn..... | E. St. Louis, Ill..... | 6,854 26 | 806 17 | 998 51 | 6,661 92 | 350 00 | 801 00 | 1,151 00 |
| Bankers and Merchants Acci. Assn. of Ill..... | Macomb, Ill..... | 5,670 78 | 755 60 | 755 60 | 5,670 78 | 394 42 | ..... | 394 42 |
| Illinois Commercial Men's Assn..... | Chicago, Ill..... | 198,161 39 | 212,482 00 | 80,288 48 | 330,354 91 | 132,193 52 | 10,638 00 | 142,831 52 |
| Imperial Accident Ins. Co..... | Chicago, Ill..... | 5,425 00 | 725 00 | 675 00 | 5,475 00 | ..... | 232 60 | 232 60 |
| Loyal Accident Ins. Co..... | Chicago, Ill..... | 5,065 25 | ..... | ..... | 5,065 25 | ..... | 32 00 | 32 00 |
| National Accident Society..... | New York, N. Y..... | 63,076 32 | 11,634 70 | 5,305 65 | 69,405 37 | 5,617 50 | 2,761 75 | 8,379 25 |
| States Accident Ins. Co..... | Chicago, Ill..... | 7,280 17 | ..... | ..... | 7,280 17 | 497 00 | 153 00 | 650 00 |
| Woodmen Accident Assn..... | Lincoln, Neb..... | 175,344 88 | 21,729 25 | 2,000 00 | 195,074 13 | 29,450 00 | 46,091 64 | 75,541 64 |
| Totals..... | ..... | \$468,578 97 | \$248,132 72 | \$90,023 24 | \$626,688 45 | \$168,502 44 | \$60,770 99 | \$229,273 43 |

TABLE No. 2.

*Showing Income and Disbursements of Assessment Associations Transacting Business in This State for the Year
Ending Dec. 31, 1909.*

ASSESSMENT LIFE ASSOCIATIONS.

| NAME OF ASSOCIATION. | Location. | INCOME. | | | DISBURSEMENTS. | | | | |
|--|--------------------|---|------------------|------------------------|--------------------|---------------------|---|-----------------------|---------------------------|
| | | Member- ship fees and annual dues. | Asses- ments. | From other sources. | Total receipts. | Paid for losses. | Returned to mem- bers or rejected appli- cants, etc. | Paid for expenses. | Total dis- bursements. |
| American Life Ins. Co | Chicago, Ill. | ..... | \$ 14,665 92 | \$ 189 75 | \$ 14,855 67 | \$ 5,259 00 | \$ 7 43 | \$ 10,388 77 | \$ 15,655 20 |
| American Temperance Life Assn. | New York, N. Y. | ..... | 238,826 05 | 13,830 88 | 252,726 93 | 166,521 65 | 9,167 96 | 77,119 99 | 252,809 60 |
| Bankers Life Association | Des Moines, Iowa | \$565,480 00 | 4,366,361 68 | 621,787 88 | 5,553,629 56 | 2,736,709 78 | 14,813 18 | 1,016,089 19 | 3,767,612 15 |
| Bankers Reserve Life Assn | Freeport, Ill. | 7,186 61 | 7,659 27 | 3,526 88 | 18,372 76 | 2,000 00 | 13 74 | 12,613 32 | 14,627 06 |
| Bankers National Life Ins. Co | Chicago, Ill. | ..... | 4,139 49 | 2,029 54 | 6,169 03 | ..... | 7 30 | 1,350 64 | 1,357 94 |
| Corn Belt Life Ins. Co | Danville, Ill. | ..... | 5,931 45 | 18,029 51 | 23,960 96 | ..... | 312 33 | 19,567 97 | 19,880 30 |
| Expressmen's Mutual Benefit Assn | New York, N. Y. | ..... | 113,895 80 | 19,644 31 | 133,540 11 | 65,100 00 | 11,241 85 | 4,660 24 | 81,002 09 |
| Forest City Life | Rockford, Ill. | ..... | 19,174 57 | 2 08 | 19,176 65 | ..... | ..... | 14,111 11 | 14,111 11 |
| German Mutual Life Ins. Co. | Chicago, Ill. | ..... | 117,567 85 | 6,145 78 | 123,713 63 | 98,606 04 | 125 40 | 22,597 28 | 121,328 72 |
| Globe Mutual Life Ins. Assn | Chicago, Ill. | ..... | 35,416 56 | 517 20 | 35,933 76 | 9,240 33 | 742 63 | 20,412 93 | 30,395 89 |
| Home Life and Industrial Ins. Co. | Chicago, Ill. | ..... | 2,071 10 | 2,500 00 | 4,571 10 | ..... | ..... | 3,032 94 | 3,032 94 |
| Hotel Men's Mutual Benefit Assn. | Chicago, Ill. | 695 00 | 36,638 00 | 1,431 74 | 38,764 74 | 30,000 00 | ..... | 2,867 32 | 32,867 32 |
| Illinois Bankers Life Assn | Monmouth, Ill. | 35,701 55 | 130,936 78 | 8,177 35 | 174,815 68 | 71,375 00 | 539 49 | 59,815 23 | 131,729 72 |
| Knights Templars and Masonic Mu- tual Aid Association | Cincinnati, Ohio | 1,457 00 | 503,315 86 | 19,111 08 | 523,883 24 | 455,000 00 | ..... | 45,107 82 | 500,107 82 |
| Lincoln National Life | Chicago, Ill. | 4,582 47 | ..... | 95 00 | 4,677 47 | 85 00 | ..... | 4,592 00 | 4,677 00 |
| Manufacturers and Merchants Life Association | Rockford, Ill. | ..... | 13,816 22 | 60 83 | 13,877 05 | 3,000 00 | ..... | 6,010 69 | 9,010 69 |
| Merchants Life Association | Burlington, Iowa | 155,649 53 | 297,602 64 | 15,657 43 | 468,909 60 | 192,619 98 | 32,611 80 | 154,408 09 | 379,637 87 |
| Merchants Reserve Life Ins. Co. | Chicago, Ill. | 2,111 70 | 5,440 57 | 4,461 74 | 12,014 01 | 2,000 00 | ..... | 4,033 15 | 6,033 15 |
| Midland Life Ins. Co. | E. St. Louis, Ill. | 121 50 | 1,802 55 | 528 70 | 2,452 75 | 196 00 | ..... | 2,256 75 | 2,452 75 |
| Minnesota Scandinavian Relief Ass'n | Red Wing, Minn | 1,566 00 | 126,309 22 | 6,755 08 | 134,630 30 | 105,329 44 | ..... | 26,203 44 | 131,532 88 |

| | | | | | | | | | |
|---|-----------------------|----------------|----------------|--------------|----------------|----------------|-------------|----------------|----------------|
| National Life Assn..... | Des Moines, Iowa..... | 58,432 95 | 279,338 67 | 5,607 24 | 343,378 86 | 113,756 00 | 4,858 10 | 151,989 65 | 270,603 75 |
| Northwestern Traveling Men's Assn..... | Chicago, Ill..... | 79 20 | 67,892 10 | 442 30 | 68,213 60 | 54,586 80 | ..... | 8,922 99 | 63,489 79 |
| Pioneer Life Ins. Co..... | Pekin, Ill..... | 21,162 81 | 11,351 51 | 54 00 | 32,568 32 | 4,000 00 | 156 11 | 29,482 11 | 33,638 22 |
| State Council of Catholic Knights of Illinois..... | Carlyle, Ill..... | 138 00 | 40,445 38 | 2,560 88 | 43,144 26 | 24,700 00 | 1,978 80 | 2,614 65 | 29,293 45 |
| Swedish Baptist Mutual Aid Assn..... | Chicago, Ill..... | 510 50 | 25,831 36 | 2,540 18 | 28,882 04 | 16,250 00 | ..... | 5,142 64 | 21,392 64 |
| Swedish Methodist Aid Assn..... | Chicago, Ill..... | 1,208 00 | 48,517 33 | 1,580 96 | 51,306 29 | 38,000 00 | 64 00 | 5,126 31 | 43,190 31 |
| Swedish Mission Friends Aid Assn..... | Chicago, Ill..... | ..... | 19,759 77 | 2,387 85 | 22,147 62 | 5,000 00 | ..... | 3,851 25 | 8,851 25 |
| United States Life Endowment Co..... | Chicago, Ill..... | 162,443 76 | 1,102 00 | 1,858 42 | 165,404 18 | 107,470 14 | ..... | 86,215 96 | 193,686 10 |
| United States Railway Mail Service Mutual Benefit Assn..... | Chicago, Ill..... | 657 00 | 162,619 00 | 5,260 42 | 168,536 42 | 116,000 00 | ..... | 9,944 18 | 125,944 18 |
| Wabash Life Ins. Co..... | Danville, Ill..... | 13,623 72 | ..... | 1 20 | 13,624 92 | ..... | 384 64 | 8,958 02 | 9,342 66 |
| Western Life Indemnity Co..... | Chicago, Ill..... | 787 62 | 315,715 16 | 10,883 82 | 327,386 60 | 213,325 86 | 3,725 75 | 184,746 81 | 401,798 42 |
| Totals..... | ..... | \$1,033,594 92 | \$7,014,013 86 | \$777,660 03 | \$8,825,268 81 | \$4,636,111 12 | \$80,750 51 | \$2,004,231 44 | \$6,721,092 97 |

ASSESSMENT ACCIDENT ASSOCIATIONS.

| | | | | | | | | | |
|---|------------------------|--------------|--------------|-------------|--------------|--------------|------------|--------------|--------------|
| Arcanian Accident Co..... | Chicago, Ill..... | \$ 4,260 85 | \$ 252 25 | ..... | \$ 4,513 10 | \$ 77 50 | \$ 32 00 | \$ 2,702 68 | \$ 2,812 18 |
| Bankers Accident Assn..... | E. St. Louis, Ill..... | 2,424 00 | 10,112 25 | \$ 246 92 | 12,783 17 | 2,092 39 | 37 50 | 9,703 36 | 11,833 25 |
| Bankers and Merchants Accident Assn. of Illinois..... | Macomb, Ill..... | 3,055 00 | 858 00 | 1,200 00 | 5,113 00 | 861 75 | ..... | 2,025 47 | 2,887 22 |
| Illinois Commercial Men's Assn..... | Chicago, Ill..... | 113,170 75 | 471,569 25 | 7,232 97 | 591,972 97 | 462,833 69 | 3,147 50 | 102,959 59 | 588,940 78 |
| Imperial Accident Ins. Co..... | Chicago, Ill..... | ..... | 7,124 28 | 1,713 77 | 8,838 05 | 573 37 | 3 00 | 8,161 18 | 8,737 55 |
| Loyal Accident Ins. Co..... | Chicago, Ill..... | ..... | 66 50 | 216 00 | 282 50 | ..... | ..... | 458 75 | 458 75 |
| National Accident Society..... | New York, N. Y..... | 4,758 00 | 38,929 87 | 2,918 43 | 46,606 30 | 11,416 84 | 694 75 | 34,399 48 | 46,511 07 |
| State Accident Ins. Co..... | Chicago, Ill..... | 9,672 00 | 5,653 50 | 161 62 | 15,487 12 | 3,153 27 | 570 14 | 9,669 59 | 13,393 00 |
| Woodmen Accident Assn..... | Lincoln, Neb..... | 16,244 85 | 217,087 10 | 9,561 21 | 242,893 16 | 169,685 03 | 344 90 | 61,849 40 | 231,879 33 |
| Totals..... | ..... | \$153,585 45 | \$751,653 00 | \$23,250 92 | \$928,489 37 | \$650,693 84 | \$4,829 79 | \$231,929 50 | \$887,453 13 |

TABLE

*Showing a General Summary of the Business of Each Assessment
Dec.*

ASSESSMENT LIFE

| NAME OF ASSOCIATION. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN DURING THE YEAR. | | TOTALS. | |
|--|--|------------------|---|------------------|---------|------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| American Life Ins. Co..... | 2,053 | \$ 446,884 00 | 2,673 | \$ 502,589 00 | 4,726 | \$ 949,473 00 |
| American Temperance Life A'n | 7,682 | 8,451,575 00 | 249 | 319,800 00 | 7,931 | 8,771,375 00 |
| Bankers Life Association..... | 183,844 | 367,688,000 00 | 32,844 | 65,688,000 00 | 216,688 | 433,376,000 00 |
| Bankers Reserve Life Ass'n.... | 444 | 550,000 00 | 534 | 836,500 00 | 978 | 1,386,500 00 |
| Bankers National Life Ins. Co.. | ..... | ..... | 410 | 830,000 00 | 410 | 830,000 00 |
| Corn Belt Life Ins. Co..... | ..... | ..... | 1,194 | 1,161,000 00 | 1,194 | 1,161,000 00 |
| Expressmen's Mut. Ben. Assn. | 3,623 | 3,944,000 00 | 286 | 312,000 00 | 3,909 | 4,256,000 00 |
| Forest City Life Ins. Co..... | ..... | ..... | 640 | 1,231,500 00 | 640 | 1,231,500 00 |
| German Mutual Life Ins. Co.... | 4,374 | 4,507,000 00 | 704 | 475,450 00 | 5,078 | 4,982,450 00 |
| Globe Mutual Life Ins. Ass'n... | 7,662 | 1,054,380 00 | 6,875 | 1,060,072 00 | 14,537 | 2,114,452 00 |
| Home Life & Ind. Ins. Co..... | ..... | ..... | 1,154 | 595,732 00 | 1,154 | 595,732 00 |
| Hotel Men's Mut. Ben. Ass'n... | 1,365 | 1,638,000 00 | 139 | 166,800 00 | 1,504 | 1,804,800 00 |
| Illinois Bankers Life Ass'n..... | 6,808 | 11,949,250 00 | 2,295 | 4,183,000 00 | 9,103 | 16,142,250 00 |
| Knights Templar and Masonic Mutual Aid Ass'n..... | 7,003 | 16,940,000 00 | 214 | 343,000 00 | 7,217 | 17,283,000 00 |
| Lincoln National Life Ins. Co... | 473 | 286,096 00 | 454 | 99,067 00 | 927 | 385,163 00 |
| Manufacturers and Merchants Life Ass'n..... | ..... | ..... | 952 | 997,000 00 | 952 | 997,000 00 |
| Merchants Life Ass'n..... | 16,081 | 32,042,000 00 | 4,795 | 9,590,000 00 | 20,876 | 41,632,000 00 |
| Merchants Reserve Life Ins. Co | 272 | 544,000 00 | 178 | 356,000 00 | 450 | 900,000 00 |
| Midland Life Ins. Co..... | 487 | 868,500 00 | 47 | 95,500 00 | 534 | 964,000 00 |
| Minnesota Scandinavian Relief Ass'n..... | 5,584 | 5,427,500 00 | 565 | 408,500 00 | 6,149 | 5,836,000 00 |
| National Life Ass'n..... | 6,766 | 12,955,000 00 | 2,715 | 5,486,500 00 | 9,481 | 18,441,500 00 |
| Northwestern Traveling Men's Ass'n..... | 919 | 3,603,000 00 | 27 | 80,000 00 | 946 | 3,683,000 00 |
| Pioneer Life Ins. Co..... | 1,067 | 1,151,089 00 | 688 | 947,000 00 | 1,755 | 2,098,089 00 |
| State Council of Catholic Knights of Illinois..... | 1,344 | 1,330,500 00 | 92 | 48,950 00 | 1,436 | 1,379,450 00 |
| Swedish Baptist Mut. Aid As'n | 1,889 | 1,926,000 00 | 125 | 126,500 00 | 2,014 | 2,052,500 00 |
| Swedish Methodist Aid Ass'n.. | 4,222 | 4,222,000 00 | 286 | 286,000 00 | 4,508 | 4,508,000 00 |
| Swedish Mission Friends Aid Ass'n..... | 1,703 | 1,233,000 00 | 256 | 190,000 00 | 1,959 | 1,423,000 00 |
| U. S. Life Endowment Co..... | 10,957 | 15,933,468 00 | 1,709 | 2,353,130 00 | 12,666 | 18,286,598 00 |
| United States Railway Mail Ser- vice Mutual Ben. Ass'n..... | 7,214 | 14,428,000 00 | 431 | 862,000 00 | 7,645 | 15,290,000 00 |
| Wabash Life Ins. Co..... | 547 | 789,000 00 | 202 | 319,000 00 | 749 | 1,108,000 00 |
| Western Life Indemnity Co.... | 6,914 | 8,282,774 00 | 3,921 | 6,361,713 00 | 10,835 | 14,644,487 00 |
| Totals..... | 291,297 | \$522,191,016 00 | 67,654 | \$106,322,303 00 | 358,951 | \$628,513,319 00 |

No. 3.

*Association Transacting Business in This State for the Year Ending
31, 1909.*

ASSOCIATIONS.

| CERTIFICATES TERMINATED— | | | | TOTALS. | | CERTIFICATES IN FORCE DECEMBER 31, 1909. | |
|--------------------------|----------------|--------------------------------|-----------------|---------|-----------------|--|------------------|
| BY DEATH. | | BY LAPSE, SURREN- DER, ETC. | | | | | |
| No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| 31 | \$ 6,512 00 | 2,095 | \$ 431,577 00 | 2,126 | \$ 438,089 00 | 2,600 | \$ 511,384 00 |
| 155 | 174,331 00 | 687 | 1,016,284 00 | 842 | 1,190,615 00 | 7,089 | 7,580,760 00 |
| 1,358 | 2,716,000 00 | 10,335 | 20,670,000 00 | 11,693 | 23,386,000 00 | 204,995 | 409,990,000 00 |
| 1 | 2,000 00 | 114 | 166,500 00 | 115 | 168,500 00 | 863 | 1,218,000 00 |
| ..... | ..... | 150 | 300,000 00 | 150 | 300,000 00 | 260 | 530,000 00 |
| 1 | 1,000 00 | 354 | 348,000 00 | 355 | 349,000 00 | 839 | 812,000 00 |
| 48 | 61,000 00 | 298 | 308,000 00 | 346 | 369,000 00 | 3,563 | 3,887,000 00 |
| ..... | ..... | 41 | 83,500 00 | 41 | 83,500 00 | 599 | 1,148,000 00 |
| 93 | 98,606 00 | 362 | 304,658 00 | 455 | 403,264 00 | 4,623 | 4,579,186 00 |
| 289 | 9,877 31 | 5,417 | 701,278 69 | 5,706 | 711,156 00 | 8,831 | 1,403,296 00 |
| ..... | ..... | 205 | 129,649 00 | 205 | 129,649 00 | 949 | 466,083 00 |
| 26 | 31,200 00 | 127 | 152,400 00 | 153 | 183,600 00 | 1,351 | 1,621,200 00 |
| 38 | 65,000 00 | 612 | 1,064,000 00 | 650 | 1,129,000 00 | 8,453 | 15,013,250 00 |
| 150 | 455,000 00 | 411 | 1,068,000 00 | 561 | 1,523,000 00 | 6,656 | 15,760,000 00 |
| 1 | 85 00 | 254 | 177,061 00 | 255 | 177,146 00 | 672 | 208,017 00 |
| 3 | 3,000 00 | 168 | 161,000 00 | 171 | 164,000 00 | 781 | 833,000 00 |
| 102 | 202,000 00 | 2,399 | 4,797,000 00 | 2,501 | 4,999,000 00 | 18,375 | 36,633,000 00 |
| 1 | 2,000 00 | 157 | 314,000 00 | 158 | 316,000 00 | 292 | 584,000 00 |
| 2 | 3,500 00 | 449 | 773,500 00 | 451 | 777,000 00 | 83 | 187,000 00 |
| 75 | 102,500 00 | 473 | 361,000 00 | 548 | 463,500 00 | 5,601 | 5,372,500 00 |
| 55 | 112,500 00 | 1,937 | 3,201,500 00 | 1,992 | 3,314,000 00 | 7,489 | 15,127,500 00 |
| 38 | 61,336 90 | 43 | 232,663 10 | 81 | 294,000 00 | 865 | 3,389,000 00 |
| 5 | 5,500 00 | 519 | 609,204 00 | 524 | 614,704 00 | 1,231 | 1,483,385 00 |
| 17 | 22,700 00 | 43 | 46,300 00 | 60 | 69,000 00 | 1,376 | 1,310,450 00 |
| 13 | 13,000 00 | 103 | 105,000 00 | 116 | 118,000 00 | 1,898 | 1,934,500 00 |
| 38 | 38,000 00 | 12 | 12,000 00 | 50 | 50,000 00 | 4,458 | 4,458,000 00 |
| 10 | 5,500 00 | 76 | 55,000 00 | 86 | 60,500 00 | 1,873 | 1,362,500 00 |
| 115 | 96,177 28 | 4,487 | 6,853,705 72 | 4,602 | 6,949,883 00 | 8,064 | 11,336,715 00 |
| 57 | 114,000 00 | 137 | 274,000 00 | 194 | 388,000 00 | 7,451 | 14,902,000 00 |
| ..... | ..... | 255 | 357,500 00 | 255 | 357,500 00 | 494 | 750,500 00 |
| 201 | 210,154 00 | 4,261 | 5,507,021 00 | 4,462 | 5,717,175 00 | 6,373 | 8,927,312 00 |
| 2,923 | \$4,612,479 49 | 36,981 | \$50,581,301 51 | 39,904 | \$55,193,781 00 | 319,047 | \$573,319,538 00 |

Table No. 3

ASSESSMENT ACCI

| NAME OF ASSOCIATION. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN DURING THE YEAR. | | TOTALS. | |
|---|--|------------------|---|------------------|---------|------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| Arcanian Accident Co..... | | | 887 | \$ 2,486,000 00 | 887 | \$ 2,486,000 00 |
| Bankers Accident Ass'n..... | 730 | \$ 2,184,000 00 | 930 | 1,314,800 00 | 1,660 | 3,498,800 00 |
| Bankers and Merchants Accident Ass'n of Illinois..... | | | 611 | 2,637,500 00 | 611 | 2,637,500 00 |
| Ill. Commercial Men's Ass'n.... | 55,205 | 276,025,000 00 | 25,579 | 127,895,000 00 | 80,784 | 403,920,000 00 |
| Imperial Accident Ins. Co..... | 855 | 2,221,600 00 | 987 | 4,000,500 00 | 1,842 | 6,222,100 00 |
| Loyal Accident Ins. Co..... | 501 | 501,000 00 | 4 | 10,400 00 | 505 | 511,400 00 |
| National Accident Society..... | 5,260 | 11,928,150 00 | 3,407 | 5,334,000 00 | 8,667 | 17,262,150 00 |
| States Accident Ins. Co..... | 731 | 3,655,000 00 | 1,728 | 7,145,000 00 | 2,459 | 10,800,000 00 |
| Woodmen Accident Ass'n..... | 30,782 | 16,815,450 00 | 16,240 | 7,743,350 00 | 47,022 | 24,558,800 00 |
| Totals..... | 94,064 | \$313,330,200 00 | 50,373 | \$158,566,550 00 | 144,437 | \$471,896,750 00 |

—Concluded.

DENT ASSOCIATIONS.

| CERTIFICATES TERMINATED— | | | | TOTALS. | | CERTIFICATES IN FORCE DECEMBER 31, 1909. | |
|--------------------------|--------------|--------------------------------|-----------------|---------|-----------------|--|------------------|
| BY DEATH. | | BY LAPSE, SURREN- DER, ETC. | | | | | |
| No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| ..... | ..... | 9 | \$ 29,000 00 | 9 | \$ 29,000 00 | 878 | \$ 2,457,000 00 |
| ..... | ..... | 521 | 1,299,600 00 | 521 | 1,299,600 00 | 1,139 | 2,199,200 00 |
| ..... | ..... | 327 | 1,395,000 00 | 327 | 1,395,000 00 | 284 | 1,242,500 00 |
| 25 | \$115,000 00 | 7,263 | 36,325,000 00 | 7,288 | 36,440 000 00 | 73,496 | 367,480,000 00 |
| ..... | ..... | 576 | 1,382,270 00 | 576 | 1,382,270 00 | 1,266 | 4,839,830 00 |
| ..... | ..... | 501 | 501,000 00 | 501 | 501,000 00 | 4 | 10,400 00 |
| ..... | ..... | 3,614 | 5,741,400 00 | 3,614 | 5,741,400 00 | 5,053 | 11,520,750 00 |
| ..... | ..... | 653 | 2,985,000 00 | 653 | 2,985,000 00 | 1,806 | 7,815,000 00 |
| 28 | 17,275 00 | 14,616 | 5,662,925 00 | 14,644 | 5,680,200 00 | 32,378 | 18,878,600 00 |
| 53 | \$132,275 00 | 28,080 | \$55,321,195 00 | 28,133 | \$55,453,470 00 | 116,304 | \$416,443,280 00 |

TABLE

*Showing a General Summary of the Business in the State of Illinois of
Year Ending*

ASSESSMENT LIFE

| NAME OF ASSOCIATION. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN DURING THE YEAR. | |
|--|--|------------------|---|-----------------|
| | No. | Amount. | No. | Amount. |
| American Life Ins. Co..... | 2,053 | \$ 446,884 00 | 2,673 | \$ 502,589 00 |
| American Temperance Life Ass'n..... | 88 | 126,100 00 | 16 | 32,500 00 |
| Bankers Life Ass'n..... | 28,049 | 56,098,000 00 | 4,909 | 9,818,000 00 |
| Bankers Reserve Life Ass'n..... | 444 | 550,000 00 | 534 | 836,500 00 |
| Bankers National Life Ins. Co..... | | | 355 | 720,000 00 |
| Corn Belt Life Ins. Co..... | | | 1,194 | 1,161,000 00 |
| Expressmen's Mutual Benefit Ass'n..... | 502 | 577,000 00 | 37 | 32,500 00 |
| Forest City Life Ins. Co..... | | | 640 | 1,231,500 00 |
| German Mutual Life Ins. Co..... | 1,231 | 1,225,500 00 | 632 | 410,933 00 |
| Globe Mutual Life Ins. Ass'n..... | 7,662 | 1,054,380 00 | 6,875 | 1,060,072 00 |
| Home Life and Industrial Ins. Co..... | | | 1,154 | 595,732 00 |
| Hotel Men's Mutual Benefit Ass'n..... | 127 | 152,400 00 | 10 | 12,000 00 |
| Illinois Bankers Life Ass'n..... | 6,238 | 10,942,750 00 | 2,158 | 3,946,500 00 |
| Knights Templars and Masonic Mutual Aid Ass'n..... | 127 | 372,000 00 | 5 | 10,000 00 |
| Lincoln National Life..... | 473 | 286,096 00 | 454 | 99,067 00 |
| Manufacturers and Merchants Life Ass'n..... | | | 952 | 997,000 00 |
| Merchants Life Ass'n..... | 2,513 | 5,026,000 00 | 670 | 1,340,000 00 |
| Merchants Reserve Life Ins. Co..... | 272 | 544,000 00 | 178 | 356,000 00 |
| Midland Life Ins. Co..... | 487 | 868,500 00 | 47 | 95,500 00 |
| Minnesota Scandinavian Relief Ass'n..... | 1,042 | 832,000 00 | 119 | 83,000 00 |
| National Life Ass'n..... | 334 | 541,000 00 | 250 | 584,000 00 |
| Northwestern Traveling Men's Ass'n..... | 449 | 1,560,000 00 | 7 | 15,000 00 |
| Pioneer Life Ins. Co..... | 1,067 | 1,151,089 00 | 688 | 947,000 00 |
| State Council of Catholic Knights of Illinois..... | 1,344 | 1,330,500 00 | 92 | 48,950 00 |
| Swedish Baptist Mutual Aid Ass'n..... | 809 | 827,000 00 | 38 | 36,000 00 |
| Swedish Methodist Aid Ass'n..... | 1,532 | 1,532,000 00 | 115 | 115,000 00 |
| Swedish Mission Friends Aid Ass'n..... | 540 | 388,500 00 | 24 | 17,500 00 |
| United States Life Endowment Co..... | 10,957 | 15,933,468 00 | 1,709 | 2,353,130 00 |
| U. S. Railway Mail Service Mutual Benefit Ass'n..... | 632 | 1,264,000 00 | 44 | 88,000 00 |
| Wabash Life Ins. Co..... | 547 | 789,000 00 | 202 | 319,000 00 |
| Western Life Indemnity Co..... | 1,086 | 1,708,794 00 | 2,224 | 4,449,566 00 |
| Totals..... | 70,605 | \$106,126,961 00 | 29,005 | \$32,313,539 00 |

No. 4.

Each Assessment Association Transacting Business in the State for the Dec. 31, 1909.

ASSOCIATIONS.

| TOTALS. | | CERTIFICATES TERMINATED— | | | | TOTALS. | | CERTIFICATES IN FORCE DEC. 31, 1909. | |
|---------|------------------|--------------------------|--------------|------------------------------|-----------------|---------|-----------------|--|------------------|
| | | BY DEATH. | | BY LAPSE, SURRENDER, ETC. | | | | | |
| No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| 4,726 | \$ 949,473 00 | 31 | \$ 6,512 00 | 2,095 | \$ 431,577 00 | 2,126 | \$ 438,089 00 | 2,600 | \$ 511,384 00 |
| 104 | 158,600 00 | 2 | 2,000 00 | 2 | 10,800 00 | 4 | 12,800 00 | 100 | 145,800 00 |
| 32,958 | 65,916,000 00 | 226 | 452,000 00 | 1,102 | 2,204,000 00 | 1,328 | 2,656,000 00 | 31,630 | 63,260,000 00 |
| 978 | 1,386,500 00 | 1 | 2,000 00 | 114 | 166,500 00 | 115 | 168,500 00 | 863 | 1,218,000 00 |
| 355 | 720,000 00 | ..... | ..... | 95 | 190,000 00 | 95 | 190,000 00 | 260 | 530,000 00 |
| 1,194 | 1,161,000 00 | 1 | 1,000 00 | 354 | 348,000 00 | 355 | 349,000 00 | 839 | 812,000 00 |
| 539 | 609,500 00 | 3 | 4,000 00 | 57 | 53,500 00 | 60 | 57,500 00 | 479 | 552,000 00 |
| 640 | 1,231,500 00 | ..... | ..... | 41 | 83,500 00 | 41 | 83,500 00 | 599 | 1,148,000 00 |
| 1,863 | 1,636,433 00 | 38 | 42,500 00 | 36 | 31,500 00 | 74 | 74,000 00 | 1,789 | 1,562,433 00 |
| 14,537 | 2,114,452 00 | 289 | 9,877 31 | 5,417 | 701,278 69 | 5,706 | 711,156 00 | 8,831 | 1,403,296 00 |
| 1,154 | 595,732 00 | ..... | ..... | 205 | 129,649 00 | 205 | 129,649 00 | 949 | 466,083 00 |
| 137 | 164,400 00 | 4 | 4,800 00 | 8 | 9,600 00 | 12 | 14,400 00 | 125 | 150,000 00 |
| 8,396 | 14,889,250 00 | 33 | 57,000 00 | 558 | 967,500 00 | 591 | 1,024,500 00 | 7,805 | 13,864,750 00 |
| 132 | 382,000 00 | 1 | 5,000 00 | 33 | 97,000 00 | 34 | 102,000 00 | 98 | 280,000 00 |
| 927 | 385,163 00 | 1 | 85 00 | 254 | 177,061 00 | 255 | 177,146 00 | 672 | 208,017 00 |
| 952 | 997,000 00 | 3 | 3,000 00 | 168 | 161,000 00 | 171 | 164,000 00 | 781 | 833,000 00 |
| 3,183 | 6,366,000 00 | 18 | 36,000 00 | 376 | 752,000 00 | 394 | 788,000 00 | 2,789 | 5,578,000 00 |
| 450 | 900,000 00 | 1 | 2,000 00 | 157 | 314,000 00 | 158 | 316,000 00 | 292 | 584,000 00 |
| 534 | 964,000 00 | 2 | 3,500 00 | 449 | 773,500 00 | 451 | 777,000 00 | 83 | 187,000 00 |
| 1,161 | 915,000 00 | 10 | 10,500 00 | 91 | 73,000 00 | 101 | 83,500 00 | 1,060 | 831,500 00 |
| 584 | 1,125,000 00 | 6 | 9,500 00 | 40 | 23,500 00 | 46 | 33,000 00 | 538 | 1,092,000 00 |
| 456 | 1,575,000 00 | 14 | 22,715 60 | 11 | 74,284 40 | 25 | 97,000 00 | 431 | 1,478,000 00 |
| 1,755 | 2,098,089 00 | 5 | 5,500 00 | 519 | 609,204 00 | 524 | 614,704 00 | 1,231 | 1,483,385 00 |
| 1,436 | 1,379,450 00 | 17 | 227 00 | 43 | 68,773 00 | 60 | 69,000 00 | 1,376 | 1,310,450 00 |
| 847 | 863,000 00 | 6 | 5,750 00 | 29 | 31,250 00 | 35 | 37,000 00 | 812 | 826,000 00 |
| 1,647 | 1,647,000 00 | 10 | 10,000 00 | 7 | 7,000 00 | 17 | 17,000 00 | 1,630 | 1,630,000 00 |
| 564 | 406,000 00 | 2 | 1,000 00 | 10 | 10,000 00 | 12 | 11,000 00 | 552 | 395,000 00 |
| 12,666 | 18,286,598 00 | 115 | 96,177 28 | 4,487 | 6,853,705 72 | 4,602 | 6,949,883 00 | 8,064 | 11,336,715 00 |
| 676 | 1,352,000 00 | 2 | 4,000 00 | 8 | 16,000 00 | 10 | 20,000 00 | 666 | 1,332,000 00 |
| 749 | 1,108,000 00 | ..... | ..... | 255 | 357,500 00 | 255 | 357,500 00 | 494 | 750,500 00 |
| 3,310 | 6,158,360 00 | 25 | 27,365 73 | 611 | 1,105,968 27 | 636 | 1,133,334 00 | 2,674 | 5,025,026 00 |
| 99,610 | \$138,440,500 00 | 866 | \$824,009 92 | 17,632 | \$16,832,151 08 | 18,498 | \$17,656,161 00 | 81,112 | \$120,784,339 00 |

Table No. 4

ASSESSMENT ACCI

| NAME OF ASSOCIATION. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN DURING THE YEAR. | |
|---|--|------------------|---|------------------|
| | No. | Amount. | No. | Amount. |
| Arcanian Accident Co..... | | | 324 | \$ 740,000 00 |
| Bankers Accident Ass'n..... | 730 | \$ 2,184,000 00 | 930 | 1,314,800 00 |
| Bankers and Merchants Accident Ass'n of Illinois..... | | | 611 | 2,637,500 00 |
| Illinois Commercial Men's Ass'n..... | 55,205 | 276,025,000 00 | 25,579 | 127,895,000 00 |
| Imperial Accident Ins. Co..... | 855 | 2,221,600 00 | 987 | 4,000,500 00 |
| Loyal Accident Ins. Co..... | 501 | 501,000 00 | 4 | 10,400 00 |
| National Accident Society..... | 401 | 767,200 00 | 210 | 314,400 00 |
| States Accident Ins. Co..... | 731 | 3,655,000 00 | 1,728 | 7,145,000 00 |
| Woodmen Accident Ass'n..... | 3,356 | 2,630,750 00 | 1,955 | 430,100 00 |
| Totals..... | 61,779 | \$287,984,550 00 | 32,328 | \$144,487,700 00 |

—Concluded.

DENT ASSOCIATIONS.

| TOTALS. | | CERTIFICATES TERMINATED— | | | | TOTALS. | | CERTIFICATES IN FORCE DEC. 31, 1909. | |
|---------|------------------|--------------------------|--------------|------------------------------|-----------------|---------|-----------------|--|------------------|
| | | BY DEATH. | | BY LAPSE, SURRENDER, ETC. | | | | | |
| No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| 324 | \$ 740,000 00 | .... | ..... | 2 | \$ 6,000 00 | 2 | \$ 6,000 00 | 322 | \$ 734,000 00 |
| 1,660 | 3,498,800 00 | .... | ..... | 521 | 1,299,600 00 | 521 | 1,299,600 00 | 1,139 | 2,199,200 00 |
| 611 | 2,637,500 00 | .... | ..... | 327 | 1,295,000 00 | 327 | 1,395,000 00 | 284 | 1,242,500 00 |
| 80,784 | 403,920,000 00 | 25 | \$115,000 00 | 7,263 | 36,325,000 00 | 7,288 | 36,440,000 00 | 73,496 | 367,480,000 00 |
| 1,842 | 6,222,100 00 | .... | ..... | 576 | 1,382,270 00 | 576 | 1,382,270 00 | 1,266 | 4,839,830 00 |
| 505 | 511,400 00 | .... | ..... | 501 | 501,000 00 | 501 | 501,000 00 | 4 | 10,400 00 |
| 611 | 1,081,600 00 | .... | ..... | 210 | 358,400 00 | 210 | 358,400 00 | 401 | 723,200 00 |
| 2,459 | 10,800,000 00 | .... | ..... | 653 | 2,985,000 00 | 653 | 2,985,000 00 | 1,806 | 7,815,000 00 |
| 5,311 | 3,060,850 00 | 3 | 2,550 00 | 1,389 | 476,100 00 | 1,392 | 478,650 00 | 3,919 | 2,582,200 00 |
| 94,107 | \$432,472,250 00 | 28 | \$117,550 00 | 11,442 | \$44,728,370 00 | 11,470 | \$44,845,920 00 | 82,637 | \$387,626,330 00 |

FRATERNAL TABLES.

TABLE No. 1.

Showing Assets and Liabilities of Fraternal Beneficiary Societies Transacting Business in This State for the Year Ending Dec. 31, 1909.

| NAME OF SOCIETY. | ASSETS. | | | | NON-LEDGER LIABILITIES. | | |
|---|--------------------|--------------------|--------------------|------------------------|--|------------------------|--------------------|
| | Net ledger assets. | Non-ledger assets. | Unadmitted assets. | Total admitted assets. | Losses and claims unpaid, including those unadjusted and resisted. | All other liabilities. | Total liabilities. |
| Aid Association for Lutherans..... | \$ 146,835 93 | \$ 2,507 26 | ..... | \$ 149,433 21 | \$ 3,644 50 | \$ 682 87 | \$ 4,327 37 |
| American Health and Accident Association..... | 6,302 47 | 607 02 | 150 00 | 6,759 49 | 67 50 | 70 00 | 137 50 |
| American Mutual Benefit Association..... | 13,507 67 | 711 47 | ..... | 14,219 14 | 154 81 | ..... | 154 81 |
| American Patriots..... | 18,147 49 | 12,244 02 | 2,000 00 | 28,391 51 | 9,165 96 | 1,220 00 | 10,385 96 |
| American Stars of Equity..... | 4,237 93 | 13,101 20 | 6,594 56 | 10,744 56 | 21,413 10 | ..... | 21,413 10 |
| ..... | 285,040 00 | 55,942 00 | 10,747 42 | 330,234 55 | 35,910 00 | 3,145 90 | 39,055 90 |
| ..... | 515 50 | 2,120 95 | 1,686 95 | 949 50 | ..... | ..... | ..... |
| ..... | 177,173 22 | ..... | ..... | 177,173 22 | 24,500 00 | ..... | 24,500 00 |
| ..... | 27,490 28 | 5,500 00 | 521 32 | 32,468 06 | 7,605 25 | 3,635 92 | 11,241 17 |
| ..... | 18,113 28 | ..... | ..... | 18,113 28 | 2,900 00 | ..... | 2,900 00 |
| ..... | 26,143 53 | ..... | ..... | 26,143 53 | 8,600 00 | ..... | 8,600 00 |
| ..... | 67,058 97 | 2,539 42 | 1,908 00 | 67,890 39 | 1,840 00 | 3,171 00 | 5,011 00 |
| ..... | 1,313,672 58 | 188,380 08 | 28,064 22 | 1,443,398 44 | 173,875 00 | 8,739 83 | 182,614 83 |
| ..... | 770,856 25 | 55,106 55 | ..... | 865,762 80 | 186,250 00 | 3,659 64 | 139,909 64 |
| ..... | 1,736,427 98 | 280,859 23 | ..... | 1,997,287 21 | 412,269 19 | ..... | 412,269 19 |
| ..... | 2,958 65 | 1,500 00 | ..... | 4,458 65 | 1,500 00 | ..... | 1,500 00 |
| ..... | 117 47 | 243 75 | ..... | 361 22 | ..... | ..... | ..... |
| ..... | 2,199,284 99 | 53,093 44 | 8,306 20 | 2,244,087 23 | 162,011 18 | 5 00 | 162,016 18 |
| ..... | 904 15 | ..... | ..... | 904 15 | 800 00 | ..... | 800 00 |
| ..... | 69,173 69 | 1,962 76 | ..... | 71,136 45 | 3,250 00 | 1,925 46 | 5,175 46 |
| ..... | 5,193 86 | ..... | ..... | 5,193 86 | 5,773 40 | ..... | 5,773 40 |
| ..... | 1,505,179 28 | 148,491 81 | ..... | 1,653,671 09 | 73,797 81 | 6,483 20 | 80,281 01 |
| ..... | 3,593 64 | 23 81 | 100 00 | 3,604 45 | 800 00 | ..... | 800 00 |
| ..... | 141,487 74 | 18,000 00 | 9,870 73 | 149,616 96 | 13,875 00 | ..... | 13,875 00 |
| ..... | 72 01 | 600 00 | 500 00 | 72 01 | 532 00 | 7,734 00 | 8,266 00 |

| | | | | | | | |
|--|--------------|------------|------------|--------------|------------|-----------|------------|
| Firemen's Mutual Aid and Benefit Ass'n of the City of Chicago.. | 15,030 98 | 56,004 64 | 2,831 36 | 15,030 98 | 24,200 00 | 10,000 00 | 34,200 00 |
| Fraternal Aid Association..... | 536,759 80 | 8,143 70 | 10,306 81 | 536,759 80 | 2,533 90 | 8,400 00 | 10,933 90 |
| Fraternal Bankers Reserve Society..... | 41,353 07 | 60 00 | | 39,077 96 | 250 00 | | 250 00 |
| Father Matthew League..... | 2,415 49 | | | 2,475 49 | | 1,000 00 | 1,000 00 |
| Fraternal Parliament of America..... | 147 36 | | | 147 36 | | | |
| FRATERNAL LUNGEON..... | 36,028 32 | 11,654 51 | 2,214 13 | 36,408 70 | 744 00 | 100 96 | 844 26 |
| German Beneficial Union..... | 21,178 21 | 8,920 12 | 2,300 00 | 28,799 33 | 6,890 00 | | 6,890 00 |
| Grand Carriolhan Slovenian Catholic Union..... | 8,531 62 | 62,026 10 | 3,973 46 | 66,603 28 | 19,282 75 | 10,372 62 | 29,656 37 |
| Grand Fraternity..... | 537,331 74 | 14,194 14 | 10,377 00 | 541,248 88 | 8,066 76 | | 8,066 76 |
| Grand Lodge..... | 142,752 51 | 13,487 06 | 11,355 00 | 144,884 56 | 22,138 37 | | 22,138 37 |
| Grand Lodge..... | 130,786 79 | 70,708 81 | 4,523 47 | 196,974 13 | 75,145 86 | | 75,145 86 |
| Grand Lodge..... | 2,836 79 | 103,404 98 | | 106,241 77 | 116,391 90 | | 116,391 90 |
| Grand Lodge..... | 54,920 88 | 1,339 62 | 842 78 | 55,417 72 | | | |
| Grand Lodge..... | 29,368 18 | 853 02 | 853 02 | 29,368 18 | 1,000 00 | 108 16 | 1,708 16 |
| Grand Lodge..... | 23,716 52 | | | 23,716 52 | 1,000 00 | | 1,000 00 |
| Grand Lodge Ill. Beneficiary Knights of Pythias of N. A. S. A. E. | | | | | | | |
| A. A. & A..... | 10,975 08 | | | 10,975 08 | | | |
| Grand Guild of America..... | 4,065 22 | 266 05 | 266 05 | 4,065 22 | | | |
| Grand Lodge of the Order Knights of the White Cross..... | 8,285 98 | | | 8,285 98 | | | |
| Grand Lodge Order of the Sons of Herman of Illinois..... | 2,041 72 | | | 2,041 72 | | | |
| Grand Lodge of the State of Illinois Order Sons of St. George..... | 18,123 24 | 1,830 76 | | 19,753 94 | 1,000 00 | | 1,000 00 |
| and of the State of Ill..... | 10,928 82 | | | 10,928 82 | | | |
| Free Sons of Israel..... | 1,056,092 43 | 45,077 08 | 45,077 08 | 1,056,092 43 | 9,385 64 | 2,216 64 | 11,602 46 |
| Foresters..... | 2,906 10 | | | 2,906 10 | 4,000 00 | | 4,000 00 |
| Highland Nobles..... | 14,565 08 | | | 14,565 08 | 798 75 | | 798 75 |
| Home Benefit Society..... | 21,830 96 | 3,229 94 | | 25,060 90 | 7,000 00 | | 7,000 00 |
| Home Fraternel League..... | 35,621 12 | 12,981 62 | 4,058 65 | 43,944 19 | 10,173 16 | 2,461 10 | 12,634 26 |
| Home Guards of America..... | 16,048 36 | 2,720 40 | | 18,768 76 | 2,000 00 | | 2,000 00 |
| Home Protective Association..... | 126,994 68 | 14,076 17 | 7,779 56 | 136,161 27 | 12,310 44 | | 12,310 44 |
| Honesteaders..... | 8,439 24 | 1,145 00 | | 10,684 24 | 725 00 | | 725 00 |
| Home Benefit Society..... | 36,804 53 | 23,747 14 | 7,443 71 | 63,107 96 | 74 50 | 5,924 69 | 5,999 19 |
| Illinois Indemnity Association..... | 991 61 | 359 66 | | 1,351 27 | | | |
| Illinois Woodman Accident Association..... | 31 00 | | | 31 00 | | | |
| Independent Order Birth Abraham of the U. S. of A..... | 2,109 10 | | | 2,109 10 | | | |
| Independent Order of Svithold..... | 398,449 19 | 64,622 03 | | 463,071 22 | 103,200 75 | 8,500 00 | 111,700 75 |
| Independent Western Star Order..... | 39,315 62 | 1,426 56 | 1,073 70 | 39,668 48 | 1,500 00 | 414 90 | 1,914 90 |
| International Congress..... | 22,022 71 | 8,205 67 | 965 00 | 29,263 39 | 12,090 25 | 700 00 | 12,790 25 |
| Knights of Columbus..... | 2,144 95 | | | 2,144 95 | 9,394 72 | | 9,394 72 |
| Knights of Father Matthew..... | 2,945,471 48 | 80,221 64 | 142,021 34 | 2,883,671 78 | 62,563 33 | 6,720 75 | 69,284 08 |
| Knights of the Maccahees of the World..... | 30,869 75 | 15,462 08 | 140 00 | 45,971 83 | 23,100 00 | 6,115 83 | 29,215 83 |
| | 8,952,633 03 | 520,985 15 | 70,991 06 | 9,403,627 11 | 297,460 35 | 28,368 57 | 325,838 92 |

Table No. 1—Continued.

| NAME OF SOCIETY. | ASSETS. | | | NON-LEDGER LIABILITIES. | | |
|--|--------------------|--------------------|--------------------|-------------------------|--------------|---------------|
| | Net ledger assets. | Non-ledger assets. | Unadmitted assets. | Total admitted assets. | | |
| ..... | \$ 564,913 53 | \$ 5,551 22 | ..... | \$ 590,364 75 | \$ 27,289 35 | \$ 780,357 60 |
| ..... | 248,967 53 | 72,911 92 | \$ 51,818 97 | 270,000 48 | 2,726 40 | 2,591 40 |
| " | 1,819,975 40 | 82,944 73 | 14,288 72 | 1,688,633 41 | ..... | 83,846 44 |
| ..... | 4,152,120 06 | 189,151 90 | 23,360 71 | 4,316,911 27 | 29,375 33 | 130,022 94 |
| ..... | 564,687 09 | 12,236 77 | ..... | 576,922 86 | 8,509 32 | 218,825 98 |
| ..... | 27,228 96 | ..... | 2,242 23 | 28,500 00 | ..... | 28,500 00 |
| of North America..... | 112,085 71 | 2,717 55 | 2,717 55 | 112,085 71 | 495 86 | 5,985 86 |
| ..... | 258,027 07 | 51,679 52 | 8,782 89 | 306,923 70 | 6,128 40 | 32,971 05 |
| ..... | 12,283 35 | ..... | ..... | 12,283 35 | ..... | ..... |
| ..... | 288,338 26 | 39,553 24 | 12,040 00 | 313,751 50 | 416 76 | 2,516 76 |
| Masonic..... | 183,807 51 | 28,083 38 | 1,703 93 | 210,096 96 | ..... | 173,084 21 |
| Modern 1..... | 814,811 35 | 131,633 85 | 35,000 00 | 911,445 20 | 170,064 21 | 110,509 82 |
| Modern 1..... | 373,032 38 | 33,794 94 | 3,160 00 | 403,667 32 | 3,209 82 | 1,000 00 |
| Modern Woodmen of America..... | 6,957,515 40 | 1,440,792 60 | 308,912 94 | 7,089,395 06 | ..... | 1,074,786 40 |
| Mutual Benefit and Aid Society..... | 35,521 80 | ..... | ..... | 35,521 80 | 53,622 15 | 800 00 |
| Mutual Health and Accident Association..... | 9,723 25 | 9,415 52 | 4,379 80 | 14,758 97 | ..... | 200 00 |
| Mutual Protective League..... | 200,108 64 | 45,030 80 | 16,358 24 | 228,781 20 | 3,852 19 | 29,382 19 |
| Myrtle Workers of the World..... | 474,606 86 | 60,244 75 | 5,892 62 | 529,257 99 | 9,654 50 | 40,828 50 |
| National Annuity Association..... | 16,294 98 | 7,679 04 | 1,600 00 | 22,374 02 | 2,000 00 | 2,800 00 |
| National Council Junior Order United American Mechanics..... | 69,084 44 | 1,937 56 | 653 89 | 70,364 85 | 759 35 | 3,839 35 |
| National Council Knights and Ladies of Security..... | 1,445,705 19 | 36,922 59 | ..... | 1,481,627 78 | ..... | 93,202 77 |
| National Creation Society of the U. S. A. | 170,459 19 | 31,490 94 | 3,330 81 | 198,619 32 | 424 51 | 35,948 37 |
| National Fraternal Society of the Deaf..... | 6,692 73 | ..... | ..... | 6,692 73 | ..... | 500 00 |
| National Order of Foresters..... | 457 55 | 50 00 | 50 00 | 457 55 | ..... | 200 00 |
| National Protective Legion..... | 1,965,346 31 | 375,836 66 | 203,838 68 | 2,137,346 38 | 6,313 72 | 36,481 47 |

Table No. 1—Concluded.

| NAME OF SOCIETY. | ASSETS. | | | NON-LEDGER LIABILITIES. | | |
|--|--------------------|--------------------|--------------------|-------------------------|--|------------------------|
| | Net ledger assets. | Non-ledger assets. | Unadmitted assets. | Total admitted assets. | Losses and claims unpaid, including those unadjusted and resisted. | All other liabilities. |
| Supreme Lodge Knights and Ladies of Honor..... | \$ 505,097 02 | \$139,088 20 | \$ 9,604 64 | \$ 634,490 59 | \$266,552 30 | \$ 244 08 |
| Supreme Lodge Knights of Pythias..... | 2,915,642 70 | 83,313 86 | 35,606 89 | 2,993,349 68 | 133,500 00 | 1,480,082 42 |
| Supreme Lodge Knights of Honor..... | 31,922 98 | 158,751 84 | 4,378 75 | 196,278 07 | 441,763 46 | 22 50 |
| Supreme Lodge Modern American Fraternal Order..... | 108,240 10 | 13,641 24 | ..... | 121,881 34 | 9,080 00 | ..... |
| Supreme Lodge Order of Mutual Protection..... | 226,678 84 | 11,011 22 | ..... | 237,689 06 | 9,210 59 | 35 33 |
| | | | | | | |
| ..... | 233,486 35 | 27,400 33 | ..... | 260,886 68 | 25,300 00 | ..... |
| ..... | 313,170 77 | 115,080 60 | 55,908 76 | 372,452 61 | 127,964 32 | 7,050 63 |
| ..... | 1,497,978 67 | 33,031 61 | ..... | 1,531,008 28 | 113,568 00 | 5,761 43 |
| ..... | 164,247 58 | 22,192 88 | 4,142 16 | 182,296 30 | 22,800 00 | ..... |
| ..... | 180,189 63 | 96,415 67 | 2,687 00 | 273,919 30 | 116,997 43 | ..... |
| | | | | | | |
| Life Association..... | 1,565 60 | ..... | ..... | 1,565 60 | ..... | 4,000 00 |
| ..... | 13,053 90 | 4,782 42 | 1,200 00 | 18,616 32 | 4,804 48 | 896 24 |
| ..... | 97,706 04 | 23,573 54 | ..... | 121,279 58 | 70,037 84 | 9,733 18 |
| ..... | 254,874 72 | 17,520 38 | 2,000 00 | 270,395 10 | 18,925 00 | 1,987 30 |
| ..... | 41,640 36 | 2,964 50 | 189 50 | 44,435 35 | ..... | 215 25 |
| | | | | | | |
| Women's Bohemian Roman Catholic Central Union of the U. S. of America..... | 18,118 02 | ..... | ..... | 18,118 02 | ..... | ..... |
| Woman's Catholic Order of Foresters..... | 543,583 09 | 66,857 54 | 3,837 94 | 609,602 69 | 92,076 18 | ..... |
| Workmens Circle..... | 195,062 78 | 3,099 59 | 58,247 39 | 140,814 96 | 8,574 13 | 2,800 06 |
| Workmens Sick and Death Benefit Fund..... | 387,489 70 | 51,215 64 | 46,272 81 | 392,412 53 | 18,153 76 | ..... |
| Yocaman of America..... | 196,189 77 | 28,151 03 | 2,437 50 | 221,903 30 | 119,672 56 | ..... |
| Totals..... | \$96,561,143 30 | \$8,938,147 86 | \$1,910,905 25 | \$106,589,385 91 | \$10,045,274 93 | \$2,466,447 00 |
| | | | | | | \$12,711,722 92 |

TABLE No. 2.

Showing Income and Disbursements of Fraternal Beneficiary Societies Transacting Business in This State for the Year Ending Dec. 31, 1909.

| NAME OF SOCIETY. | INCOME. | | | DISBURSEMENTS. | | |
|---|------------------|---------------------|-----------------|------------------|-------------|----------------------|
| | Paid by members. | From other sources. | Total receipts. | Paid to members. | Expenses. | Total disbursements. |
| Aid Association for Lutherans..... | \$ 73,033 61 | \$ 6,121 57 | \$ 79,155 08 | \$ 28,977 43 | \$ 7,806 78 | \$ 36,844 16 |
| American Health and Accident Association..... | 5,931 60 | ..... | 5,931 60 | 1,268 75 | 1,273 53 | 2,542 28 |
| American Mutual Benefit Association..... | 7,772 45 | 505 60 | 8,278 05 | 1,718 85 | 6,683 16 | 8,412 01 |
| American Patriots..... | 100,548 85 | 918 13 | 101,466 98 | 53,939 10 | 53,524 44 | 107,463 54 |
| American Stars of Equity..... | 33,804 03 | 983 94 | 34,887 97 | 15,523 70 | 24,471 62 | 39,995 22 |
| ..... | 350,553 31 | 10,909 01 | 361,462 32 | 248,175 27 | 65,123 45 | 313,298 72 |
| ..... | 4,383 80 | 826 50 | 5,210 30 | 1,914 00 | 3,189 65 | 5,103 65 |
| Society of United States..... | 291,110 75 | 3,394 53 | 294,505 28 | 257,985 54 | 19,685 45 | 277,670 99 |
| Bankers Union..... | 42,986 94 | 542 39 | 43,529 33 | 14,760 31 | 28,082 35 | 42,822 66 |
| Bohemian Slavonian Fraternal Beneficiary Union..... | 42,553 24 | 586 55 | 43,139 79 | 39,350 00 | 2,744 50 | 42,094 50 |
| Bohemian Slavonic Union..... | 50,285 20 | 1,617 05 | 51,902 25 | 44,516 80 | 3,311 50 | 47,828 30 |
| Brotherhood A..... | 180,317 98 | 656 74 | 180,974 72 | 91,881 29 | 70,918 63 | 162,799 92 |
| Brotherhood of..... | 1,305,404 75 | 243,862 93 | 1,549,271 68 | 952,419 59 | 370,787 62 | 1,323,207 21 |
| Brotherhood of..... | 1,170,565 75 | 18,536 87 | 1,189,122 62 | 763,153 00 | 36,867 19 | 799,140 19 |
| Brotherhood of..... | 2,533,838 07 | 109,085 90 | 2,642,923 97 | 2,166,107 31 | 379,873 57 | 2,545,980 88 |
| Capital Life Association..... | 10,344 70 | ..... | 10,344 70 | 4,348 20 | 5,934 90 | 10,283 10 |
| Coln Exchange Insurance Company..... | 1,439 15 | ..... | 1,439 15 | 521 22 | 1,142 45 | 1,663 67 |
| Catholic Order of Foresters..... | 1,559,378 21 | 97,922 29 | 1,657,300 50 | 1,307,047 14 | 116,477 08 | 1,422,524 22 |
| Chicago Union of Bohemian Ladies..... | 9,855 27 | 470 55 | 10,325 82 | 10,600 00 | 176 25 | 10,676 25 |
| Church Fraternal..... | 53,583 91 | 3,451 18 | 57,035 09 | 42,000 00 | 9,754 73 | 51,754 73 |
| Confederation of Bohemian American Ladies..... | 14,570 22 | 571 17 | 15,141 39 | 14,766 69 | 364 97 | 15,121 67 |
| Court of Honor..... | 1,023,667 12 | 96,623 02 | 1,122,310 14 | 629,257 72 | 194,874 14 | 823,931 86 |
| Concordia Mutual Benefit Society..... | 10,537 85 | 159 00 | 10,696 85 | 7,800 09 | 1,519 31 | 9,319 31 |
| ..... | 123,069 99 | 6,388 76 | 129,448 75 | 94,085 00 | 12,479 85 | 106,574 85 |
| ..... | 8,400 19 | 1,029 00 | 9,429 19 | 907 40 | 10,420 10 | 11,327 50 |

Table No. 2—Continued.

| NAME OF SOCIETY. | INCOME. | | Paid by members. | From other sources. | | Total disbursements. |
|---|---------|----|------------------|---------------------|------------|----------------------|
| | \$ | ¢ | | | | |
| Firemen's Mutual Aid and Benefit Association of the City of Chicago..... | 33,083 | 00 | 209 | 1 | | 34,971 75 |
| Fraternal Aid Association | 533,184 | 03 | 15,386 | 1 | | 458,117 82 |
| a Society | 69,133 | 92 | 1,190 | | | 64,966 06 |
| America | 3,420 | 85 | 412 | | | 1,553 02 |
| merica | 801 | 96 | 1,000 | 00 | 1,801 96 | 1,654 00 |
| Fraternal Reserve Association | 94,324 | 74 | 3,515 | 09 | 97,839 83 | 40,085 94 |
| Fraternal Reserve Life Association | 71,582 | 14 | 2,189 | 26 | 73,771 40 | 25,483 58 |
| Fraternal Tribunes | 126,471 | 96 | 12,433 | 16 | 138,905 02 | 52,000 00 |
| German Beneficial Union..... | 224,980 | 80 | 249,159 | 66 | 473,109 96 | 91,681 72 |
| Grand Caribollan Slovenian Catholic Union..... | 106,788 | 41 | 5,523 | 47 | 114,311 88 | 189,771 67 |
| Grand Fraternity..... | 239,839 | 82 | 21,012 | 13 | 260,851 95 | 114,429 57 |
| Grand Lodge of the Ancient Order of United Workmen..... | 168,631 | 63 | 15,231 | 19 | 183,862 82 | 12,593 02 |
| Grand Lodge of the German Order of Harugarl of the State of Illinois | 36,079 | 93 | 2,667 | 75 | 38,777 68 | 118,818 44 |
| Grand Lodge of the Independent Order of Vikings | 16,783 | 60 | 3,139 | 47 | 19,923 07 | 9,961 66 |
| Grand Lodge Progressive Order of the West | 32,193 | 93 | 479 | 89 | 32,673 82 | 2,824 55 |
| Grand Lodge Illinois Beneficiary Knights of Pythias of N. A. S. A. E. A. A. & A. | 12,863 | 75 | 125 | 23 | 12,988 98 | 5,270 07 |
| Grand Guild of America | 1,160 | 85 | 3,324 | 61 | 4,485 46 | 28,286 39 |
| Grand Lodge of the Order of Knights of the White Cross | 7,100 | 74 | 173 | 00 | 7,273 74 | 10,938 02 |
| Grand Lodge Order of the Sons of Herman of Illinois | 2,686 | 45 | | | 2,686 45 | 3,669 90 |
| Grand Lodge of the State of Illinois Order Sons of St. George | 20,421 | 63 | 731 | 84 | 21,153 47 | 4,537 59 |
| Order Treu Bund of the State of Illinois | 6,216 | 35 | 960 | 25 | 7,106 60 | 2,455 32 |
| Independent Order Free Sons of Israel | 265,489 | 87 | 53,336 | 26 | 318,826 13 | 17,734 83 |
| Life | 14,915 | 79 | | | 14,915 79 | 6,973 40 |
| Hibernian Life Insurance Association..... | 26,116 | 97 | 593 | 45 | 26,710 42 | 301,064 02 |
| High Court of the Bohemian American Foresters | 29,002 | 99 | 1,438 | 65 | 30,441 64 | 12,289 87 |
| Highland Nobles | 79,947 | 53 | 852 | 27 | 80,799 80 | 24,094 24 |
| Home Fraternal League | 23,321 | 18 | 7,516 | 10 | 30,837 28 | 27,563 78 |
| Home Guards of America | 174,077 | 30 | 9,822 | 16 | 183,900 46 | 61,661 03 |
| Home Protective Association | 16,963 | 06 | 522 | 00 | 17,485 06 | 35,915 53 |
| Homesteaders | 159,517 | 91 | 10,713 | 75 | 170,231 66 | 157,477 77 |
| | | | | | | 13,973 06 |
| | | | | | | 156,027 63 |

| | | | | | | |
|---|---------------|--------------|---------------|--------------|--------------|---------------|
| Home Benefit Society | 2,155,994 | 6,075,611 | 8,231,607 | 64,911 | 7,175,086 | 7,359,90 |
| Illinois Indemnity Association | 72,000 | ..... | 72,000 | 236,000 | 558,965 | 704,06 |
| Illinois Woodmen Accident Association | 16,038,35 | ..... | 16,038,35 | 4,426,99 | 9,951,922 | 14,378,81 |
| Independent Order B'nai Abraham of the U. S. of A. | 468,924,26 | ..... | 505,798,17 | 404,703,77 | 52,067,51 | 456,761,28 |
| Independent Order of B'nai B'rith | 52,207,55 | 2,471,46 | 54,679,01 | 43,000,00 | 6,960,10 | 48,959,10 |
| Independent Western Star Order | 54,132,38 | 3,211,86 | 57,344,26 | 42,373,39 | 10,642,43 | 52,915,82 |
| International Congress | 15,292,79 | 12,40 | 15,305,19 | 10,166,96 | 4,271,46 | 14,438,42 |
| Knights of Columbus | 924,850,31 | 154,219,30 | 1,079,069,61 | 513,759,72 | 209,713,53 | 725,473,25 |
| Knights of Father Mathew | 84,507,28 | 1,272,51 | 85,779,79 | 79,100,00 | 6,059,24 | 85,189,24 |
| Knights of the Maccabees of the World | 4,589,012,01 | 369,805,34 | 4,958,817,35 | 3,547,974,38 | 544,523,66 | 4,092,496,06 |
| ..... | 1,558,016,90 | 57,601,00 | 1,615,617,90 | 1,358,463,84 | 186,249,37 | 1,642,713,21 |
| ..... | 175,854,74 | 15,796,35 | 191,651,09 | 46,763,22 | 39,947,70 | 86,710,92 |
| ..... | 1,117,052,92 | 82,396,54 | 1,199,448,46 | 783,278,56 | 81,197,90 | 844,476,46 |
| ..... | 1,554,798,12 | 167,773,78 | 1,722,571,90 | 796,048,52 | 200,371,45 | 1,066,419,97 |
| ..... | 810,217,45 | 24,106,86 | 834,326,33 | 690,027,00 | 117,321,35 | 657,348,35 |
| ..... | 90,844,63 | 2,038,86 | 92,883,49 | 71,533,68 | 20,024,42 | 91,558,10 |
| ..... | 86,704,00 | 7,154,34 | 93,858,34 | 70,635,00 | 9,514,60 | 80,149,60 |
| ..... | 332,567,89 | 10,567,83 | 343,135,82 | 179,061,82 | 106,064,36 | 286,046,18 |
| ..... | 3,365,60 | 469,68 | 3,835,28 | 1,400,00 | 645,90 | 3,045,90 |
| ..... | 152,262,44 | 29,338,94 | 181,601,38 | 58,453,84 | 48,036,03 | 107,869,57 |
| ..... | 68,495,69 | 8,911,06 | 77,406,75 | 33,000,00 | 26,476,86 | 59,476,86 |
| ..... | 1,199,232,27 | 92,253,26 | 1,291,485,53 | 879,883,41 | 271,400,27 | 1,151,143,68 |
| ..... | 301,281,60 | 139,103,21 | 440,384,81 | 288,179,30 | 179,826,30 | 468,005,60 |
| ..... | 12,405,455,20 | 271,406,62 | 12,676,821,82 | 9,881,156,76 | 1,205,228,66 | 11,176,383,42 |
| ..... | 38,244,55 | 10,011,37 | 48,255,92 | 28,376,00 | 16,014,06 | 44,390,05 |
| ..... | 44,433,25 | 6,251,50 | 50,684,75 | 15,126,48 | 30,016,06 | 45,142,54 |
| ..... | 313,793,22 | 8,766,21 | 322,559,43 | 237,651,60 | 80,121,24 | 307,772,84 |
| ..... | 512,657,57 | 17,696,71 | 530,354,28 | 358,002,73 | 91,773,71 | 449,776,44 |
| ..... | 59,753,33 | 306,88 | 60,060,21 | 19,263,64 | 29,926,09 | 49,189,73 |
| ..... | 47,228,76 | 3,072,62 | 50,301,38 | 20,613,00 | 12,943,35 | 33,456,95 |
| National Council Junior Order United American Mechanics | 140,914,14 | 1,237,536,58 | 1,308,452,72 | 894,250,76 | 271,740,41 | 1,165,991,17 |
| National | 281,991,88 | 7,857,11 | 289,848,99 | 206,273,54 | 41,442,94 | 247,716,48 |
| National | 7,043,47 | 268,96 | 7,302,45 | 3,600,00 | 2,415,30 | 6,015,30 |
| National | 3,445,88 | ..... | 3,445,88 | 1,764,00 | 1,577,12 | 3,331,12 |
| National | 2,957,742,18 | 163,216,37 | 3,120,958,55 | 3,465,912,12 | 302,214,36 | 3,768,126,48 |
| National | 2,820,781,43 | 66,624,32 | 2,887,405,75 | 1,920,996,00 | 241,430,75 | 2,162,325,76 |
| National | 240,863,53 | 32,272,34 | 273,225,87 | 156,238,73 | 77,511,23 | 238,849,96 |
| National | 12,510,15 | 463,83 | 12,973,98 | 9,800,00 | 2,077,13 | 11,877,13 |
| National | 56,540,90 | 4,029,07 | 60,569,97 | 23,162,85 | 15,696,31 | 36,869,16 |
| National | 6,335,33 | 1,772,45 | 8,107,78 | 5,300,00 | 1,260,32 | 6,490,32 |
| Order der Hermanns Schwert in the State of Illinois ..... | ..... | ..... | ..... | ..... | ..... | ..... |

Table No. 2—Concluded.

| NAME OF SOCIETY | B. | | | | | | |
|---|--------------|-------------|--------------|--------------|--------------|--------------|-----------------------|
| | | | | | | | Total, disbursements. |
| ..... | \$ 41,952 18 | \$ 1,167 83 | \$ 43,119 99 | \$ 34,500 00 | \$ 4,980 12 | \$ 39,480 12 | |
| ..... | 6,121 96 | 507 26 | 5,629 21 | 2,038 88 | 3,249 97 | 5,268 85 | |
| ..... | 471,102 75 | 98,941 70 | 568,044 45 | 423,631 02 | 133,282 16 | 558,913 18 | |
| ..... | 127,313 90 | 3,216 27 | 130,530 17 | 87,850 00 | 15,711 74 | 103,561 74 | |
| Interstuetungs Verein..... | 4,218 40 | 108 87 | 4,327 27 | 2,224 65 | 1,541 26 | 3,785 91 | |
| ..... | 15,323 54 | 17 10 | 15,340 64 | 12,527 43 | 2,082 85 | 14,610 29 | |
| A..... | 573,516 23 | 33,068 79 | 606,585 02 | 354,585 71 | 101,517 00 | 455,102 71 | |
| ..... | 292,402 59 | 43,680 88 | 336,083 48 | 170,546 46 | 34,557 37 | 265,103 82 | |
| ..... | 31,064 62 | 1,224 49 | 32,289 11 | 15,780 00 | 5,046 95 | 21,726 95 | |
| ..... | 768,416 15 | 61,068 81 | 829,484 96 | 607,261 06 | 166,250 64 | 773,511 70 | |
| Protected Home Circle..... | 44,558 32 | 1,310 01 | 45,868 33 | 32,150 00 | 18,182 31 | 50,332 31 | |
| Royal Archates..... | 231,507 13 | 1,068 56 | 232,576 69 | 96,991 68 | 103,610 47 | 206,602 15 | |
| Royal Benefit Society..... | 819,303 07 | 63,896 32 | 883,199 39 | 535,300 27 | 102,714 71 | 638,014 98 | |
| Royal League..... | 1,203,744 89 | 48,689 79 | 1,252,434 68 | 918,804 68 | 208,283 49 | 1,127,088 18 | |
| Royal Neighbors of America..... | 139 68 | ..... | 139 68 | 14 26 | 25 92 | 40 18 | |
| Royal Benefit Society of Illinois..... | 69,988 76 | 1,935 16 | 71,923 92 | 54,717 00 | 10,428 83 | 65,145 83 | |
| Slavonic National Beneficial Association..... | 26,066 44 | 2,317 37 | 27,413 81 | 10,233 32 | 7,615 30 | 17,848 62 | |
| Sons of Norway..... | 7,112,420 03 | 528,580 90 | 7,639,000 93 | 4,172,568 54 | 1,083,882 58 | 5,256,431 10 | |
| Sovereign Camp of the Woodmen of the World..... | 465,983 83 | 5,023 28 | 470,417 21 | 406,444 99 | 49,688 16 | 456,113 15 | |
| Supreme Commandery United Order of the Golden Cross of the World..... | 1,477,887 04 | 101,622 26 | 1,579,509 34 | 1,441,117 51 | 40,809 47 | 1,481,726 98 | |
| Supreme Council Catholic Mutual Benefit Association..... | 802,103 02 | 14,293 98 | 816,397 00 | 684,180 68 | 20,713 03 | 704,896 41 | |
| Supreme Council..... | 3,717 85 | 847 98 | 4,565 83 | 1,500 00 | 2,292 90 | 3,792 90 | |
| Supreme Council..... | 656,615 05 | 37,783 54 | 694,398 59 | 571,942 05 | 27,120 69 | 569,062 74 | |
| Supreme Council..... | 176,348 80 | 1,129 76 | 177,478 65 | 184,351 60 | 11,687 60 | 196,249 20 | |
| Supreme Council..... | 41,702 06 | 8,699 77 | 50,401 83 | 36,151 75 | 9,345 21 | 45,496 96 | |
| Supreme Council of the Royal Arcanum..... | 8,398,870 14 | 277,373 44 | 8,676,243 98 | 7,625,873 00 | 219,336 88 | 7,945,209 88 | |
| Supreme Council Order of the White Cross..... | 32,889 49 | 1,215 07 | 34,114 56 | 19,400 00 | 12,588 47 | 31,998 47 | |
| Supreme Assembly Equitable Fraternal Union..... | 365,125 39 | 40,809 47 | 405,934 86 | 127,941 92 | 79,375 91 | 207,317 83 | |
| Supreme Council of the Western Catholic Union..... | 157,759 31 | 11,685 36 | 169,444 67 | 107,600 00 | 13,680 24 | 121,280 24 | |
| Supreme Court of the Daughters of Columbia..... | 48,322 20 | 1,582 86 | 49,905 06 | 34,719 65 | 19,604 96 | 54,326 61 | |

| | | | | | | |
|---|----------------|---------------|----------------|----------------|----------------|----------------|
| Supreme | 4,364,888 27 | 659,219 02 | 5,023,907 29 | 2,738,758 34 | 542,479 07 | 3,281,238 01 |
| Supreme | 1,431,371 04 | 35,479 85 | 1,466,850 89 | 1,339,632 26 | 128,538 18 | 1,468,170 44 |
| Supreme | 750,300 44 | 54,484 70 | 804,785 14 | 799,870 64 | 156,965 42 | 458,836 06 |
| Glendale | 7,111 55 | 3 50 | 7,115 05 | 2,087 70 | 1,373 43 | 3,461 13 |
| Supreme | 644,083 45 | 41,904 74 | 685,988 19 | 379,901 36 | 246,235 57 | 626,136 93 |
| Supreme Lodge | 1,577,482 64 | 23,579 88 | 1,601,062 52 | 1,438,444 84 | 161,158 12 | 1,599,802 96 |
| Supreme Lodge | 2,800,427 95 | 118,200 10 | 2,708,638 05 | 1,894,083 61 | 442,395 81 | 2,336,449 42 |
| Supreme Lodge | 1,771,219 17 | 6,034 06 | 1,777,253 13 | 1,691,711 12 | 106,345 46 | 1,797,056 61 |
| Supreme Lodge | 123,067 08 | 6,073 72 | 129,141 40 | 77,060 58 | 83,900 12 | 111,089 70 |
| Supreme Lodge | 112,376 12 | 12,681 16 | 125,057 28 | 85,082 56 | 14,969 55 | 100,002 11 |
| Travelers Protective Association | 245,413 83 | 9,280 63 | 254,674 46 | 164,794 61 | 43,913 93 | 208,706 54 |
| Tri-State Counties Mutual Life Association | 673,463 34 | 17,221 74 | 590,706 08 | 442,446 56 | 139,663 04 | 582,139 60 |
| Union Fraternal League | 1,356,115 52 | 53,735 59 | 1,409,881 11 | 913,305 88 | 255,782 01 | 1,169,087 90 |
| U. S. Grand Lodge Order of B'rith Abraham | 226,964 95 | 8,096 08 | 235,061 03 | 126,500 75 | 63,579 18 | 191,772 93 |
| United Order of Foresters | 400,242 61 | 9,332 46 | 409,575 07 | 245,180 06 | 169,978 68 | 415,128 72 |
| Vesta Circle | 3,962 67 | 515 65 | 4,478 32 | 2,304 28 | 1,429 91 | 3,734 19 |
| Women's Bohemian Roman Catholic Central Union of the U. S. of America | 39,985 05 | 232 10 | 40,197 15 | 22,725 05 | 14,772 13 | 37,497 18 |
| Woman's Catholic Order of Foresters | 347,680 05 | 3,333 49 | 351,013 54 | 289,639 46 | 27,351 84 | 316,990 29 |
| Workmen's Circle | 175,614 29 | 12,195 58 | 187,809 87 | 104,735 75 | 63,457 91 | 168,193 66 |
| Workmen's Sick and Death Benefit Fund | 28,883 13 | 2,116 34 | 30,999 47 | 14,441 63 | 10,424 56 | 24,866 39 |
| Yeoman of America | 64,297 24 | 2,039 50 | 66,336 74 | 58,800 00 | 2,668 90 | 61,268 90 |
| Totals | 888,037,126 24 | 96,617,541 50 | 994,654,667 74 | 667,917,795 24 | 812,252,923 85 | 880,170,719 09 |

TABLE No. 3.

Showing a General Summary of the Business of Each Fraternal Beneficiary Society Transacting Business in This State for the Year Ending Dec. 31, 1908.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DECEMBER 31, 1908. | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR. | | CERTIFICATES TERMINATED AND CEASED TO BE IN FORCE. | | CERTIFICATES IN FORCE DECEMBER 31, 1909 | |
|---|---|-----------------|--|-----------------|---|---------------|--|-----------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Aldo | 4,462 | \$ 5,398,000 00 | 1,090 | \$ 1,247,000 00 | 243 | \$ 283,000 00 | 5,309 | \$ 6,362,000 00 |
| American | 371 | 77,775 00 | 63 | 9,875 00 | 125 | 26,298 75 | 309 | 61,151 25 |
| American | 715 | 71,500 00 | 297 | 22,700 00 | 402 | 40,200 00 | 610 | 61,000 00 |
| American | 10,387 | 6,218,600 00 | 3,826 | 2,002,000 00 | 3,770 | 1,939,250 00 | 10,443 | 6,280,250 00 |
| American | 3,119 | 3,792,000 00 | 951 | 995,000 00 | 731 | 811,500 00 | 3,339 | 3,975,500 00 |
| Bohemian Slavonic Benevolent Society of U. S. | 55,541 | 48,078,250 00 | 6,053 | 5,216,250 00 | 2,975 | 2,574,500 00 | 58,619 | 50,670,000 00 |
| Bohemian Slavonic Benevolent Society of U. S. | 832 | 416,823 00 | 209 | 105,550 00 | 345 | 208,200 00 | 688 | 314,173 00 |
| Bohemian Slavonic Benevolent Society of U. S. | 23,613 | 18,479,750 00 | 1,381 | 950,000 00 | 741 | 497,280 00 | 24,253 | 18,932,500 00 |
| Bohemian Slavonic Benevolent Society of U. S. | 4,042 | 4,393,075 00 | 1,942 | 971,758 00 | 1,820 | 875,254 00 | 4,164 | 4,489,577 00 |
| Bohemian Slavonic Benevolent Society of U. S. | 3,367 | 2,406,800 00 | 232 | 155,600 00 | 147 | 100,600 00 | 3,432 | 2,461,800 00 |
| Bohemian Slavonic Union | 4,039 | 3,085,000 00 | 685 | 445,070 00 | 308 | 194,750 00 | 4,418 | 3,335,250 00 |
| Bohemian Slavonic Union | 12,947 | 1,294,700 00 | 5,203 | 520,300 00 | 3,397 | 339,700 00 | 14,753 | 1,475,300 00 |
| Bohemian Slavonic Union | 94,196 | 138,803,000 00 | 31,045 | 41,549,500 00 | 13,683 | 19,767,500 00 | 111,350 | 160,606,000 00 |
| Bohemian Slavonic Union | 63,410 | 46,551,500 00 | 10,180 | 12,957,500 00 | 10,022 | 13,038,500 00 | 83,548 | 96,460,500 00 |
| Bohemian Slavonic Union | 95,768 | 115,141,600 00 | 14,882 | 17,572,500 00 | 12,625 | 15,377,000 00 | 97,625 | 117,337,100 00 |
| Capital Life Association | 2,639 | 1,596,030 00 | 305 | 402,700 00 | 1,409 | 480,300 00 | 2,035 | 1,108,490 00 |
| Cash Exchange Insurance Company | 163 | 68,460 00 | 223 | 93,680 00 | 179 | 79,480 00 | 207 | 82,650 00 |
| Catholic Order of Foresters | 134,511 | 139,102,250 00 | 10,148 | 9,830,000 00 | 7,190 | 7,111,750 00 | 137,479 | 141,820,500 00 |
| Chicago Union of Bohemian Ladies | 2,803 | 630,900 00 | 52 | 15,600 00 | 241 | 72,300 00 | 1,914 | 574,200 00 |
| Church Fraternal | 3,723 | 5,190,000 00 | 253 | 288,000 00 | 273 | 311,000 00 | 3,703 | 5,167,000 00 |
| Confederation of Bohemian American Ladies | 2,631 | 1,315,500 00 | 46 | 33,000 00 | 137 | 68,500 00 | 2,580 | 1,280,000 00 |
| Court of Honor | 63,653 | 78,779,750 00 | 8,660 | 7,833,000 00 | 8,643 | 7,744,375 00 | 63,670 | 78,868,375 00 |
| Concordia Mutual Benefit Society | 711 | 388,100 00 | 144 | 74,500 00 | 22 | 11,000 00 | 833 | 421,600 00 |
| Danish Brotherhood in America | 17,564 | 12,563,250 00 | 1,808 | 1,292,730 00 | 1,122 | 711,500 00 | 18,360 | 13,134,500 00 |
| Deatur Life Association | 521 | 495,275 00 | 1,995 | 1,313,400 00 | 1,782 | 1,202,400 00 | 1,075 | 606,275 00 |

Table No. 3—Continued.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DECEMBER 31, 1908 | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR | | CERTIFICATE TERMINATED AND CLEANED TO BE IN FORCE | | CERTIFICATES IN FORCE DECEMBER 31, 1909 | |
|---|--|-------------------|---|-----------------|--|-----------------|--|-------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Knights of Modern Maccabees | 107,737 | \$ 132,999,000 00 | 8,143 | \$ 8,093,750 00 | 8,997 | \$ 9,576,500 00 | 106,839 | \$ 131,516,250 00 |
| Association | 7,498 | 3,380,965 00 | 5,954 | 1,711,410 00 | 4,655 | 1,516,045 00 | 8,801 | 3,285,960 00 |
| of World | 99,142 | 80,481,500 00 | 16,298 | 11,711,500 00 | 5,961 | 4,454,000 00 | 100,479 | 93,739,000 00 |
| res | 125,334 | 57,304,729 36 | 11,941 | 8,072,500 00 | 8,592 | 5,733,379 97 | 128,145 | 98,643,949 39 |
| | 71,773 | 59,586,575 00 | 4,792 | 3,074,200 00 | 5,451 | 4,112,375 00 | 71,114 | 58,548,400 00 |
| | 17,080 | 8,545,000 00 | 845 | 422,500 00 | | | | |
| of North America | 7,904 | 3,052,000 00 | 615 | 307,500 00 | 786 | 393,000 00 | 7,733 | 3,866,500 00 |
| | 26,483 | 32,085,607 70 | 5,214 | 5,341,250 00 | 2,396 | 3,295,500 00 | 29,203 | 34,141,357 79 |
| | 1,415 | 141,000 00 | 153 | 15,300 00 | 135 | 13,500 00 | 1,357 | 143,700 00 |
| | 19,576 | 7,236,600 00 | 6,611 | 2,308,800 00 | 3,310 | 894,825 00 | 22,877 | 8,648,575 00 |
| Masonic Mutual Life Association | 2,029 | 2,305,575 00 | 533 | 765,000 00 | 238 | 282,000 00 | 2,344 | 2,788,575 00 |
| Modern Brotherhood of America | 110,103 | 137,632,000 00 | 33,324 | 28,745,000 00 | 15,303 | 18,292,500 00 | 128,124 | 158,064,500 00 |
| Modern Protective Association | 17,816 | 5,424,753 00 | 9,612 | 1,128,700 00 | 9,502 | 1,128,700 00 | 17,420 | 5,424,753 00 |
| Modern Workmen of America | 980,299 | 1,545,313,000 00 | 143,251 | 196,226,000 00 | 57,683 | 75,062,000 00 | 1,045,868 | 1,666,467,000 00 |
| Mutual Benefit and Aid Society | 2,188 | 1,094,000 00 | 353 | 176,500 00 | 100 | 50,000 00 | 2,441 | 1,220,500 00 |
| Mutual Health and Accident Association | 3,270 | 3,737,000 00 | 4,765 | 5,593,000 75 | 3,043 | 3,477,000 25 | 4,892 | 5,763,000 50 |
| Mutual Protective League | 21,713 | 25,792,375 00 | 4,499 | 4,577,500 00 | 5,230 | 5,833,102 00 | 20,992 | 24,353,773 00 |
| Mystic Workers of the World | 50,708 | 65,462,350 00 | 10,287 | 12,110,000 00 | 3,303 | 3,926,100 00 | 57,692 | 73,646,250 00 |
| National Annuity Association | 8,003 | 8,780,820 00 | 3,533 | 3,908,300 00 | 1,520 | 1,976,000 00 | 10,008 | 10,712,920 00 |
| National Council Junior Order United Amer. Mechanics | 3,485 | 3,764,000 00 | 633 | 616,500 00 | 445 | 499,000 00 | 3,673 | 3,981,500 00 |
| National | 80,959 | 97,959,500 00 | 24,911 | 26,590,500 00 | 14,512 | 14,283,000 00 | 91,358 | 110,267,000 00 |
| National | 25,354 | 17,776,800 00 | 5,193 | 3,684,800 00 | 3,065 | 2,256,800 00 | 27,462 | 19,506,800 00 |
| National | 597 | 298,500 00 | 202 | 101,000 00 | 25 | 12,500 00 | 744 | 387,000 00 |
| National | 629 | 161,179 00 | 352 | 92,400 00 | 267 | 63,179 00 | 714 | 190,400 00 |
| National | 161,851 | 37,396,175 00 | 13,755 | 10,453,642 50 | 41,248 | 11,368,562 80 | 137,357 | 36,491,265 00 |
| National Union | 80,766 | 124,524,000 00 | 9,553 | 11,918,000 00 | 6,680 | 10,618,000 00 | 83,650 | 128,224,000 00 |
| North American Union | 14,582 | 18,706,000 00 | 2,064 | 1,828,000 00 | 1,648 | 1,552,500 00 | 15,018 | 18,981,500 00 |
| National Supreme Lodge Society of the Tabernites | 2,116 | 694,000 00 | 307 | 112,800 00 | 137 | 43,000 00 | 2,286 | 764,800 00 |
| North Star Benefit Association | 4,062 | 4,271,900 00 | 853 | 804,000 00 | 274 | 261,375 00 | 4,661 | 4,824,225 00 |
| Order der Hermanns Schwwestern in the State of Illinois | 2,213 | 442,800 00 | 229 | 45,800 00 | 149 | 29,800 00 | 2,293 | 458,600 00 |

| | | | | | | | | |
|-------|---------|----------------|---------|----------------|--------|---------------|---------|----------------|
| ..... | 9,118 | 4,552,000 00 | 2,246 | 1,123,000 00 | 1,189 | 679,500 00 | 10,206 | 5,102,500 00 |
| ..... | 513 | 279,405 13 | 106 | 149,250 00 | 163 | 69,763 86 | 545 | 368,891 25 |
| ..... | 50,781 | 253,905,000 00 | 7,843 | 39,215,000 00 | 3,669 | 18,495,000 00 | 54,825 | 274,825,000 00 |
| ..... | 10,953 | 7,678,500 00 | 1,646 | 768,750 00 | 683 | 327,750 00 | 11,916 | 8,119,600 00 |
| | | | | | | | | |
| ..... | 1,775 | 2,875,500 00 | 375 | 520,000 00 | 23 | 31,000 00 | 2,127 | 3,364,500 00 |
| ..... | 51,378 | 28,136,000 00 | 9,777 | 5,332,900 00 | 3,736 | 1,969,000 00 | 57,419 | 31,479,900 00 |
| ..... | 31,361 | 18,631,250 00 | 9,788 | 5,094,500 00 | 2,192 | 1,096,000 00 | 38,957 | 23,529,750 00 |
| ..... | 5,884 | 2,942,000 00 | 1,234 | 617,000 00 | 228 | 114,000 00 | 6,950 | 3,445,000 00 |
| ..... | 66,940 | 60,872,250 00 | 14,238 | 10,961,000 00 | 9,359 | 7,240,250 00 | 71,789 | 64,823,000 00 |
| | | | | | | | | |
| ..... | 4,265 | 3,620,750 00 | 643 | 433,550 00 | 738 | 592,800 00 | 4,190 | 3,521,500 00 |
| ..... | 13,719 | 2,542,515 00 | 16,175 | 5,813,108 00 | 10,061 | 1,935,973 00 | 19,833 | 6,419,650 00 |
| ..... | 29,369 | 53,006,000 00 | 2,648 | 2,772,500 00 | 2,496 | 3,107,500 00 | 29,571 | 54,671,000 00 |
| ..... | 154,424 | 166,086,500 00 | 30,225 | 31,236,000 00 | 4,743 | 5,213,500 00 | 179,906 | 192,109,000 00 |
| ..... | 14 | 7,000 00 | 107 | 40,230 00 | 14 | 7,000 00 | 107 | 40,230 00 |
| | | | | | | | | |
| ..... | 4,133 | 2,028,250 00 | 1,612 | 767,000 00 | 634 | 317,000 00 | 5,111 | 2,478,250 00 |
| ..... | 4,496 | 1,388,300 00 | 1,521 | 940,200 00 | 757 | 302,000 00 | 5,260 | 1,705,400 00 |
| ..... | 439,285 | 602,349,500 00 | 106,559 | 132,381,400 00 | 45,475 | 55,041,500 00 | 500,369 | 679,689,400 00 |
| ..... | 18,216 | 18,950,500 00 | 2,722 | 1,683,500 00 | 2,624 | 1,909,250 00 | 18,314 | 18,724,750 00 |
| ..... | 59,561 | 82,598,500 00 | 2,746 | 2,537,000 00 | 2,366 | 2,940,300 00 | 59,941 | 82,735,500 00 |
| | | | | | | | | |
| ..... | 17,479 | 21,890,500 00 | 419 | 322,000 00 | 1,172 | 1,720,500 00 | 16,728 | 20,482,000 00 |
| ..... | 212 | 216,000 00 | 114 | 92,500 00 | 50 | 48,250 00 | 276 | 280,250 00 |
| ..... | 18,806 | 23,135,467 63 | 1,165 | 764,708 60 | 1,139 | 1,174,449 92 | 18,922 | 22,776,726 31 |
| ..... | 9,912 | 11,624,600 00 | 286 | 296,500 00 | 765 | 798,666 67 | 9,442 | 11,121,333 33 |
| ..... | 2,508 | 1,505,250 00 | 237 | 153,750 00 | 833 | 269,500 00 | 1,912 | 1,699,500 00 |
| | | | | | | | | |
| ..... | 240,251 | 497,018,341 22 | 17,731 | 26,002,500 00 | 15,054 | 29,714,311 37 | 242,928 | 493,306,529 85 |
| ..... | 2,764 | 2,745,000 00 | 550 | 401,500 00 | 449 | 403,500 00 | 2,865 | 2,743,000 00 |
| ..... | 22,625 | 30,609,000 00 | 5,301 | 4,912,500 00 | 2,731 | 2,948,500 00 | 25,185 | 33,573,000 00 |
| ..... | 8,078 | 9,578,000 00 | 904 | 684,750 00 | 321 | 209,500 00 | 8,661 | 10,053,250 00 |
| ..... | 4,044 | 3,035,000 00 | 1,352 | 990,000 00 | 1,091 | 781,250 00 | 4,305 | 3,243,750 00 |
| | | | | | | | | |
| ..... | 239,716 | 246,027,884 00 | 18,516 | 14,239,129 00 | 25,202 | 21,025,168 00 | 233,030 | 239,241,845 00 |
| ..... | 75,890 | 103,890,500 00 | 5,527 | 5,279,000 00 | 7,673 | 8,575,200 00 | 73,724 | 100,584,300 00 |
| ..... | 59,147 | 53,460,200 00 | 25,325 | 21,839,000 00 | 8,665 | 6,470,100 00 | 75,808 | 69,829,100 00 |
| | | | | | | | | |
| ..... | 38,634 | 50,498,000 00 | 10,620 | 14,225,000 00 | 6,986 | 9,786,000 00 | 42,478 | 54,987,000 00 |
| | | | | | | | | |
| ..... | 88,579 | 85,281,750 00 | 10,459 | 6,959,500 00 | 16,118 | 12,431,250 00 | 82,920 | 79,810,000 00 |
| ..... | 77,757 | 120,544,500 00 | 14,309 | 18,267,000 00 | 18,060 | 27,446,500 00 | 74,008 | 111,365,000 00 |
| ..... | 23,137 | 37,108,425 00 | 2,662 | 2,306,612 92 | 5,344 | 7,080,687 92 | 20,460 | 32,334,350 00 |
| ..... | 9,854 | 9,128,094 00 | 2,266 | 1,845,000 00 | 1,811 | 1,505,015 00 | 10,309 | 9,488,079 00 |
| ..... | 5,956 | 4,732,730 00 | 528 | 202,260 00 | 698 | 503,750 00 | 5,796 | 4,491,250 00 |

Table No. 3—Concluded.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DECEMBER 31, 1908. | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR. | | CERTIFICATES TERMINATED AND CEASED TO BE IN FORCE | | CERTIFICATES IN FORCE DECEMBER 31, 1909. | |
|---|---|--------------------|--|--------------------|--|------------------|---|--------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| lights..... | 11,489 | \$ 15,130,500 00 | 1,780 | \$ 1,810,000 00 | 1,568 | \$ 1,647,500 00 | 11,701 | \$ 15,283,000 00 |
| stic Circle..... | 23,988 | 27,274,250 00 | 2,428 | 2,820,750 00 | 4,498 | 5,418,500 00 | 22,008 | 24,276,500 00 |
| ..... | 100,814 | 125,855,450 00 | 18,563 | 17,564,000 00 | 13,161 | 14,176,450 00 | 106,216 | 129,243,000 00 |
| ..... | 7,862 | 7,735,800 00 | 2,801 | 2,791,200 00 | 2,749 | 2,640,000 00 | 8,004 | 7,887,000 00 |
| ..... | 38,492 | 192,460,000 00 | 6,414 | 32,070,000 00 | 5,717 | 28,585,000 00 | 39,189 | 195,945,000 00 |
| Tri-State Counties Mutual Life Association..... | 854 | 1,057,500 00 | 627 | 1,084,000 00 | 40 | 61,500 00 | 1,241 | 2,080,000 00 |
| Union Fraternal League..... | 3,121 | 1,980,750 00 | 1,253 | 509,450 00 | 913 | 324,700 00 | 3,461 | 2,176,500 00 |
| U. S. Grand Lodge Order of B'rith Abraham..... | 61,746 | 30,874,500 00 | 9,625 | 4,812,500 00 | 5,785 | 2,892,500 00 | 65,599 | 32,794,500 00 |
| United Order of Foresters..... | 13,162 | 13,658,000 00 | 2,552 | 2,054,500 00 | 1,967 | 1,762,000 00 | 13,747 | 13,950,500 00 |
| Vesla Circle..... | 3,770 | 2,485,000 00 | 704 | 403,250 00 | 340 | 208,600 00 | 4,134 | 2,679,750 00 |
| Women's Bohemian Roman Catholic Central Union of the U. S. of America..... | 56,537 | 58,914,500 00 | 4,748 | 4,955,000 00 | 2,718 | 2,767,500 00 | 58,567 | 61,102,000 00 |
| Woman's Catholic Order of Foresters..... | 19,324 | 6,274,000 00 | 14,972 | 4,167,400 00 | 2,715 | 792,200 00 | 31,581 | 9,649,200 00 |
| Workmens Circle..... | 41,040 | 10,260,000 00 | 3,453 | 863,250 00 | 1,536 | 384,000 00 | 42,967 | 10,738,250 00 |
| Workmens Sick and Death Benefit Fund..... | 16,575 | 21,707,000 00 | 5,771 | 7,125,500 00 | 10,016 | 10,978,500 00 | 12,330 | 17,834,000 00 |
| Yoemen of America..... | 5,580,517 | \$7,005,026,163 44 | 948,494 | \$1,004,996,203 77 | 617,033 | \$635,265,651 19 | 5,911,978 | \$7,374,756,736 02 |
| Totals..... | | | | | | | | |

TABLE No. 4.

Showing a General Summary of the Business in the State of Illinois of Each Fraternal Beneficiary Society Transacting Business in the State for the Year Ending Dec. 31, 1909.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR. | | CERTIFICATES TERMINATED—BY DEATH, LAPSE, SURRENDER, ETC. | | CERTIFICATES IN FORCE DEC. 31, 1909. | |
|---|---|---------------|--|---------------|---|--------------|---|---------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Aid Association for Lutherans..... | 26 | \$ 28,000 00 | 285 | \$ 321,000 00 | 18 | \$ 22,000 00 | 303 | \$ 327,000 00 |
| American Health and Accident Association..... | 371 | 77,775 00 | 63 | 9,675 00 | 125 | 26,298 75 | 309 | 61,151 25 |
| American Mutual Benefit Association..... | 615 | 61,500 00 | 295 | 29,500 00 | 373 | 37,300 00 | 537 | 53,700 00 |
| American Patriots..... | 2,258 | 1,622,600 00 | 642 | 403,400 00 | 935 | 792,500 00 | 1,965 | 1,237,500 00 |
| American Stars of Equity..... | 3,010 | 3,683,000 00 | 788 | 830,500 00 | 645 | 730,000 00 | 3,153 | 3,783,500 00 |
| Ancient Order of Gleaners..... | 1,035 | 937,250 00 | 653 | 556,000 00 | 171 | 153,750 00 | 1,517 | 1,339,500 00 |
| Ancient Order of Shepherds..... | 832 | 416,823 00 | 206 | 105,550 00 | 345 | 208,200 00 | 693 | 314,173 00 |
| Bohemian Slavonian Benevolent Society of United States..... | 7,713 | 5,569,000 00 | 547 | 411,750 00 | 291 | 201,750 00 | 7,969 | 5,779,000 00 |
| Bankers Union..... | 1,271 | 1,051,438 00 | 1,054 | 438,724 00 | 1,140 | 437,714 00 | 1,185 | 1,052,448 00 |
| Bohemian Slavonian Fraternal Beneficiary Union..... | 1,322 | 997,800 00 | 81 | 60,400 00 | 54 | 41,300 00 | 1,349 | 1,016,900 00 |
| Bohemian Slavonic Union..... | 3,795 | 2,946,250 00 | 670 | 437,250 00 | 286 | 184,500 00 | 4,179 | 3,199,000 00 |
| Brotherhood Accident Company..... | 482 | 48,200 00 | 424 | 42,400 00 | 331 | 33,100 00 | 575 | 57,500 00 |
| Brotherhood of American Yeoman..... | 1,218 | 1,561,000 00 | 1,748 | 2,345,500 00 | 650 | 982,000 00 | 2,316 | 2,924,500 00 |
| Brotherhood of Locomotive Firemen and Enginemen..... | 4,230 | 5,633,000 00 | 691 | 865,000 00 | 747 | 935,000 00 | 7,174 | 5,563,000 00 |
| Brotherhood of Railroad Trainmen..... | 6,513 | 7,939,800 00 | 1,202 | 1,480,500 00 | 946 | 1,147,000 00 | 6,769 | 8,273,300 00 |
| Capital Life Association..... | 2,639 | 1,586,039 00 | 805 | 402,700 00 | 1,409 | 880,300 00 | 2,035 | 1,108,439 00 |
| Coin Exchange Insurance Company..... | 163 | 68,450 00 | 223 | 93,660 00 | 179 | 79,460 00 | 207 | 82,650 00 |
| Catholic Order of Foresters..... | 39,790 | 41,754,550 00 | 3,518 | 3,919,250 00 | 2,676 | 2,808,000 00 | 40,632 | 42,775,800 00 |
| Chicago Union of Bohemian Ladies..... | 2,103 | 630,900 00 | 52 | 15,600 00 | 241 | 72,300 00 | 1,914 | 574,200 00 |
| Church Fraternal..... | 557 | 858,000 00 | 8 | 9,000 00 | 32 | 43,000 00 | 533 | 824,000 00 |
| Confederation of Bohemian American Ladies..... | 2,805 | 1,302,500 00 | 61 | 30,500 00 | 137 | 68,500 00 | 2,529 | 1,164,500 00 |
| Court of Honor..... | 34,959 | 45,894,000 00 | 2,761 | 2,571,500 00 | 2,931 | 2,778,625 00 | 34,789 | 45,686,875 00 |
| Concordia Mutual Benefit Society..... | 711 | 358,100 00 | 144 | 74,500 00 | 22 | 11,000 00 | 833 | 421,600 00 |
| Danish Brotherhood in America..... | 1,958 | 1,524,500 00 | 322 | 214,750 00 | 241 | 153,000 00 | 2,039 | 1,596,250 00 |
| Decatur Life Association..... | 822 | 495,275 00 | 1,995 | 1,313,400 00 | 1,792 | 1,202,400 00 | 1,075 | 606,275 00 |

Table No. 4—Continued.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR. | | CERTIFICATES TERMINATED—BY DEATH, LAPSE, SURRENDER, ETC. | | CERTIFICATES IN FORCE DEC. 31, 1909. | |
|--|---|-----------------|--|---------------|---|--------------|---|-----------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Firemen's Mutual Aid and Benefit Association of the City of Chicago..... | 1,771 | \$ 2,656,500 00 | 115 | \$ 172,500 00 | 48 | \$ 72,000 00 | 1,838 | \$ 2,757,000 00 |
| Fraternal Aid Association..... | 644 | 735,000 00 | 168 | 147,750 00 | 108 | 94,250 00 | 704 | 788,500 00 |
| Fraternal Bankers Reserve Society..... | | | | | | | | |
| Father Matthew League..... | 533 | 345,500 00 | 79 | 50,500 00 | 113 | 69,250 00 | 499 | 326,750 00 |
| Fraternal Parliament of America..... | | | 511 | 281,475 00 | 207 | 105,750 00 | 304 | 175,725 00 |
| Fraternal Reserve Association..... | | | | | | | | |
| Fraternal Life Association..... | 6,394 | 7,392,000 00 | 50 | 54,000 00 | 36 | 36,000 00 | 14 | 18,000 00 |
| Fraternal Tribunes..... | 10,006 | 9,771,250 00 | 1,175 | 959,750 00 | 1,029 | 1,337,950 00 | 6,540 | 7,013,800 00 |
| German Beneficial Union..... | 424 | 250,450 00 | 1,644 | 1,164,250 00 | 2,632 | 1,953,500 00 | 9,018 | 8,982,000 00 |
| Grand Carniolian Slovenian Catholic Union..... | 2,625 | 2,332,000 00 | 206 | 113,700 00 | 128 | 66,900 00 | 502 | 297,250 00 |
| Grand Fraternity..... | 80 | 103,000 00 | 349 | 312,000 00 | 306 | 276,500 00 | 2,668 | 2,367,500 00 |
| Grand Lodge of the Ancient Order of United Workmen..... | 2,565 | 3,243,783 40 | 27 | 32,000 00 | 16 | 23,000 00 | 91 | 112,000 00 |
| Grand Lodge of the German Order of Harugari of the State of Illinois..... | | | 6 | 4,500 00 | 419 | 527,420 10 | 2,152 | 2,720,863 30 |
| Grand Lodge of the Independent Order of Vikings..... | 1,906 | 818,600 00 | 128 | 41,400 00 | 151 | 62,500 00 | 1,883 | 797,500 00 |
| Grand Lodge Progressive Order of the West..... | 4,631 | 1,381,100 00 | 1,377 | 360,500 00 | 712 | 198,000 00 | 5,296 | 1,543,600 00 |
| Grand Lodge Illinois Beneficiary Knights of Pythias of N. A. S. A. E. A. A. & A..... | 1,547 | 773,500 00 | 771 | 385,500 00 | 213 | 106,500 00 | 2,105 | 1,052,500 00 |
| Grand Guild of America..... | 547 | 273,500 00 | | | | | | |
| Grand Lodge of the Order Knights of the White Cross..... | 469 | 234,500 00 | 60 | 30,000 00 | 24 | 12,000 00 | 583 | 291,500 00 |
| Grand Lodge Order of the Sons of Herman of Illinois..... | 280 | 28,000 00 | 106 | 53,000 00 | 42 | 21,000 00 | 533 | 266,500 00 |
| Grand Lodge of the State of Illinois Order Sons of St. George..... | 2,145 | 1,544,000 00 | 30 | 3,000 00 | 10 | 1,000 00 | 300 | 30,000 00 |
| Grand Lodge of the Ind. Order Treu Bund of the State of Illinois..... | | | 261 | 186,000 00 | 93 | 81,500 00 | 2,313 | 1,648,500 00 |
| Grand Lodge United States Independent Order Free Sons of Israel..... | 468 | 195,600 00 | 5 | 2,300 00 | 64 | 28,650 00 | 409 | 169,250 00 |
| Hancock County Mutual Life..... | 1,043 | 1,043,000 00 | 51 | 51,000 00 | 86 | 86,000 00 | 1,008 | 1,008,000 00 |
| Hibernian Life Insurance Association..... | 1,358 | 2,537,000 00 | 122 | 206,500 00 | 73 | 125,000 00 | 1,407 | 2,618,500 00 |
| High Court of the Bohemian-American Foresters..... | 2,546 | 2,435,950 00 | 388 | 344,550 00 | 234 | 231,500 00 | 2,700 | 2,549,000 00 |
| | 1,913 | 1,635,250 00 | 223 | 152,750 00 | 172 | 129,250 00 | 1,964 | 1,658,750 00 |

Table No. 4—Concluded.

| NAME OF SOCIETY. | CERTIFICATES IN FORCE DEC. 31, 1908. | | CERTIFICATES WRITTEN AND INCREASED DURING THE YEAR. | | CERTIFICATES TERMINATED—BY DEATH, LAPSE, SURRENDER, ETC. | | CERTIFICATES IN FORCE DEC. 31, 1909. | |
|--|---|------------------|--|-----------------|---|-----------------|---|------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| National Union | 16,826 | \$ 33,291,500 00 | 2,554 | \$ 3,186,000 00 | 2,008 | \$ 3,238,000 00 | 17,372 | \$ 33,239,500 00 |
| North American Union | 12,617 | 16,580,000 00 | 1,511 | 1,290,000 00 | 1,325 | 1,273,500 00 | 12,803 | 16,586,500 00 |
| National Supreme Lodge Society of the Taborites | 1,625 | 521,900 00 | 184 | 65,500 00 | 90 | 27,900 00 | 1,719 | 559,500 00 |
| North Star Benefit Association | 2,767 | 2,976,925 00 | 435 | 409,000 00 | 150 | 138,875 00 | 3,052 | 3,247,050 00 |
| Order der Hermanns Schwestern in the Staat of Illinois | 2,213 | 442,600 00 | 229 | 45,800 00 | 149 | 29,800 00 | 2,293 | 458,600 00 |
| Order of Knights of Joseph | 1,380 | 690,000 00 | 459 | 229,500 00 | 137 | 68,500 00 | 1,702 | 851,000 00 |
| Original Order Home Protectors | 513 | 279,405 13 | 195 | 149,250 00 | 163 | 69,763 88 | 545 | 358,891 25 |
| Order of United Commercial Travelers | 1,853 | 9,265,000 00 | 424 | 2,120,000 00 | 99 | 495,000 00 | 2,178 | 10,890,000 00 |
| Order of Scottish Clans | 682 | 522,250 00 | 103 | 48,750 00 | 39 | 22,250 00 | 746 | 548,750 00 |
| Oestereichisch Ungarischer Kranken-Unterstützungs Verein | | | | | | | | |
| Pike County Mutual Life Association | 1,775 | 2,875,500 00 | 375 | 520,000 00 | 23 | 31,000 00 | 2,127 | 3,364,500 00 |
| Polish National Alliance of the U. S. of N. A | 11,090 | 6,163,500 00 | 1,992 | 1,099,000 00 | 693 | 360,100 00 | 12,389 | 6,902,400 00 |
| Polish Roman Catholic Union of America | 12,213 | 6,887,000 00 | | | 120 | 62,000 00 | 12,093 | 6,825,000 00 |
| Polish Woman's Alliance of America | 5,076 | 2,538,000 00 | 982 | 491,000 00 | 186 | 93,000 00 | 5,872 | 2,936,000 00 |
| Protected Home Circle | 1,584 | 417,000 00 | 314 | 217,000 00 | 172 | 118,000 00 | 726 | 516,000 00 |
| Royal Achates | 97 | 78,250 00 | 14 | 4,000 00 | 45 | 35,250 00 | 66 | 47,000 00 |
| Royal Benefit Society | 162 | 65,585 00 | 4,344 | 3,644,390 62 | 60 | 49,075 62 | 4,446 | 3,660,900 00 |
| Royal League | 21,285 | 40,014,000 00 | 1,428 | 1,401,000 00 | 1,457 | 1,961,500 00 | 21,256 | 39,453,500 00 |
| Royal Neighbors of America | 34,535 | 37,493,250 00 | 5,818 | 5,830,750 00 | 769 | 848,000 00 | 39,584 | 42,476,000 00 |
| Royal Benefit Society of Illinois | 14 | 7,000 00 | 107 | 40,200 00 | 14 | 7,000 00 | 107 | 40,200 00 |
| Slavonic National Beneficial Association | 659 | 322,750 00 | 326 | 163,000 00 | 163 | 78,750 00 | 822 | 407,000 00 |
| Sons of Norway | | | | | | | | |
| Sovereign Camp of the Woodmen of the World | 4,243 | 5,187,300 00 | 1,796 | 2,123,600 00 | 1,539 | 1,756,400 00 | 4,500 | 5,554,500 00 |
| Supreme Commandery United Order of the Golden Cross of the World | 130 | 131,500 00 | 18 | 20,500 00 | 10 | 11,000 00 | 138 | 141,000 00 |
| Supreme Council Catholic Mutual Benefit Association | 414 | 478,500 00 | 64 | 67,000 00 | 16 | 22,000 00 | 462 | 523,500 00 |

| | | | | | | | | |
|---|---------|--------------------|---------|------------------|--------|-----------------|---------|--------------------|
| Supreme Council Benevolent Legion | 431 | 659,000 00 | 4 | 9,000 00 | 48 | 65,500 00 | 387 | 602,500 00 |
| Supreme Council American Protective League | 212 | 216,000 00 | 114 | 92,500 00 | 50 | 48,250 00 | 276 | 260,250 00 |
| Supreme Council Catholic Knights of America | 1,242 | 1,341,903 02 | 79 | 50,250 00 | 81 | 67,504 19 | 1,240 | 1,324,648 83 |
| Supreme Council Catholic Knights and Ladies of America | 2,126 | 2,854,000 00 | 135 | 142,500 00 | 134 | 219,451 80 | 2,127 | 2,777,048 20 |
| Supreme Council Legion of the Red Cross | 147 | 81,250 00 | 163 | 110,500 00 | 217 | 132,250 00 | 93 | 59,500 00 |
| Supreme Council of the Royal Arcanum | 21,748 | 40,876,135 75 | 2,433 | 3,086,500 00 | 1,761 | 2,877,924 78 | 22,420 | 41,084,710 97 |
| Supreme Council Order of the White Cross | 2,687 | 2,679,000 00 | 550 | 401,500 00 | 437 | 394,000 00 | 2,800 | 2,686,500 00 |
| Supreme Assembly Equitable Fraternal Union | 107 | 101,000 00 | 342 | 383,000 00 | 126 | 122,000 00 | 323 | 362,000 00 |
| Supreme Council of the Western Catholic Union | 6,396 | 7,973,000 00 | 557 | 447,250 00 | 235 | 132,000 00 | 6,718 | 8,288,250 00 |
| Supreme Court of the Daughters of Columbia | 3,683 | 2,820,000 00 | 1,213 | 896,500 00 | 940 | 695,250 00 | 3,936 | 3,021,250 00 |
| Supreme Court Independent Order of Foresters | 11,899 | 11,810,177 00 | 1,251 | 976,750 00 | 1,422 | 1,059,487 00 | 11,728 | 11,727,440 00 |
| Supreme Conclave Improved Order Heptasophs | 1,596 | 2,152,000 00 | 143 | 145,000 00 | 141 | 163,500 00 | 1,598 | 2,133,500 00 |
| Supreme Forest Woodmen Circle | 659 | 491,900 00 | 481 | 352,600 00 | 359 | 244,900 00 | 781 | 599,600 00 |
| Slovenic Progressive Benefit Society | | | 140 | 70,000 00 | 1 | 500 00 | 139 | 69,500 00 |
| Supreme Lodge of the Fraternal Brotherhood | | | | | | | | |
| Supreme Lodge Knights and Ladies of Honor | 8,847 | 7,732,250 00 | 1,220 | 817,500 00 | 1,609 | 1,216,250 00 | 8,458 | 7,333,500 00 |
| Supreme Lodge Knights of Pythias | 6,664 | 8,716,000 00 | 1,628 | 1,927,000 00 | 2,134 | 2,770,000 00 | 6,158 | 7,873,000 00 |
| Supreme Lodge Knights of Honor | 671 | 1,007,850 00 | 253 | 159,000 00 | 346 | 317,150 00 | 578 | 849,700 00 |
| Supreme Lodge Modern American Fraternal Order | 6,940 | 6,779,855 00 | 1,270 | 1,082,500 00 | 1,036 | 916,915 00 | 7,214 | 6,955,440 00 |
| Supreme Lodge Order of Mutual Protection | 3,624 | 2,969,750 00 | 263 | 150,500 00 | 355 | 282,500 00 | 3,532 | 2,837,750 00 |
| Supreme Lodge Order Columbian Knights | 9,649 | 13,389,000 00 | 1,439 | 1,454,000 00 | 1,035 | 1,518,000 00 | 10,053 | 13,325,000 00 |
| Supreme Ruling of the Fraternal Mystic Circle | 992 | 1,060,250 00 | 22 | 33,000 00 | 241 | 283,250 00 | 773 | 810,000 00 |
| Supreme Tribe of Ben Hur | 23,005 | 28,235,500 00 | 4,308 | 4,133,000 00 | 2,712 | 2,889,050 00 | 24,601 | 29,479,450 00 |
| Switchmens Union of North America | 1,481 | 1,562,400 00 | 584 | 615,900 00 | 503 | 525,300 00 | 1,562 | 1,653,000 00 |
| Travelers Protective Association | 3,472 | 17,360,000 00 | 507 | 2,535,000 00 | 394 | 1,970,000 00 | 3,585 | 17,925,000 00 |
| Tri-State Counties Mutual Life Association | 654 | 1,057,500 00 | 627 | 1,064,000 00 | 40 | 61,500 00 | 1,241 | 2,060,000 00 |
| Union Fraternal League | 103 | 68,250 00 | 47 | 29,250 00 | 59 | 38,250 00 | 91 | 59,250 00 |
| U. S. Grand Lodge Order of B'rith Abraham | 6,570 | 3,285,000 00 | 968 | 484,000 00 | 552 | 276,000 00 | 6,986 | 3,483,000 00 |
| United Order of Foresters | 3,786 | 3,735,000 00 | 614 | 479,000 00 | 395 | 338,750 00 | 3,985 | 3,875,250 00 |
| Vesta Circle | 3,563 | 2,369,750 00 | 593 | 351,250 00 | 320 | 197,750 00 | 3,836 | 2,523,250 00 |
| Women's Bohemian Roman Catholic Central Union of the U. S. of America | | | | | | | | |
| Woman's Catholic Order of Foresters | 35,109 | 36,656,500 00 | 3,190 | 3,212,000 00 | 1,703 | 1,750,500 00 | 36,596 | 38,118,000 00 |
| Workmens Circle | 648 | 221,800 00 | 889 | 258,200 00 | 194 | 61,000 00 | 1,343 | 419,000 00 |
| Workmens Sick and Death Benefit Fund | 1,711 | 427,750 00 | 238 | 59,500 00 | 103 | 25,750 00 | 1,846 | 461,500 00 |
| Yeomen of America | 14,447 | 19,019,500 00 | 4,710 | 5,791,000 00 | 8,003 | 8,539,000 00 | 11,154 | 16,271,500 00 |
| Totals | 831,176 | \$1,042,675,516 60 | 140,630 | \$138,328,127 87 | 94,926 | \$94,860,117 33 | 876,880 | \$1,086,143,527 14 |

Life Insurance Companies

*Complying with the Insurance Laws of Illinois,
For the Year 1910.*

COMPANY STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1909.

Life Insurance Companies of Illinois

CENTRAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 207 Madison street, Ottawa, Ill.; incorporated April 12, 1907; commenced business in Illinois April 15, 1907.]

H. W. JOHNSON, President.

T. W. APPLEBY, Secretary.

CAPITAL.

| | | |
|--|--------------|--------------|
| Capital stock paid up in cash..... | \$113,960 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | 204,569 48 | |
| Premium on stock sold..... | 7,706 00 | |
| Increase of paid up capital during year..... | 7,240 00 | |
| Extended at..... | | \$219,515 48 |

INCOME.

| | | |
|--|-------------|--------------|
| First year's premiums on original policies less reinsurance..... | \$44,147 43 | |
| Dividends applied to purchase paid up additions and annuities..... | 87 31 | |
| Total new premiums..... | \$44,234 74 | |
| Renewal premiums less reinsurance..... | \$76,750 44 | |
| Dividends applied to pay renewal premiums..... | 811 47 | |
| Total renewal premiums..... | 77,561 91 | |
| Total premium income..... | | \$121,796 65 |
| Dividends left with the company to accumulate at interest..... | | 45 69 |
| Interest on mortgage loans..... | \$7,127 26 | |
| Interest on bonds..... | 60 00 | |
| Interest on premium notes, policy loans or liens..... | 1,607 09 | |
| Interest on deposits..... | 15 00 | |
| Interest on other debts due the company..... | 582 04 | |
| Total interest..... | | 9,391 39 |
| From other sources, viz: Profit and loss..... | | 12 49 |
| Total income..... | | \$131,246 22 |
| Total..... | | \$350,761 70 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims and additions..... | \$11,000 00 | |
| Premium notes and liens voided by lapse..... | 1,421 02 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 2,605 79 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 2,202 02 | |
| Dividends applied to pay renewal premiums..... | 811 47 | |
| Dividends applied to purchase paid up additions and annuities..... | 87 31 | |
| Left with the company to accumulate at interest..... | 45 69 | |
| (Total paid policy holders..... | \$18,173 30) | |
| Supplementary contracts not involving life contingencies..... | 50 00 | |
| Interest or dividends to stockholders..... | 5,336 00 | |
| Commission to agents..... | 28,316 53 | |
| Compensation of managers and agents not paid by commissions on new business..... | 2,277 50 | |
| Agency supervision and traveling expenses of supervisors..... | 5,379 41 | |
| Branch office expenses..... | 1,020 00 | |
| Medical examiners' fees and inspection of risks..... | 2,451 31 | |
| Salaries and all other compensation of officers and home office employes..... | 9,679 08 | |
| Rent..... | 2,215 00 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 4,263 04 | |
| Legal expense..... | 17 50 | |
| Furniture, fixtures and safes..... | 891 99 | |
| Insurance department licenses and fees..... | 762 18 | |
| All other licenses, fees and taxes..... | 979 32 | |
| Other disbursements, viz: Miscellaneous..... | 3,340 76 | |
| Agents balances charged off..... | 355 00 | |
| Total disbursements..... | | \$85,507 92 |
| Balance..... | | \$265,253 78 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate..... | \$190,075 00 |
| Loans on company's policies assigned as collateral..... | 28,891 09 |
| Premiums notes on policies in force..... | 17,590 55 |
| Book value of bonds (Schedule B)..... | 1,000 00 |
| Cash in office..... | 2,851 13 |
| Deposits in trust companies and banks not on interest..... | 12,287 40 |
| Deposits in trust companies and banks on interest..... | 5,500 00 |
| Bills receivable..... | 1,702 21 |
| Agents' balances..... | 5,356 40 |
| Total ledger assets..... | \$265,253 78 |

NON-LEDGER ASSETS.

| | | |
|--|-----------------------|----------------------|
| Interest due and accrued on mortgages..... | \$5,157 94 | |
| Interest accrued on bonds..... | 20 00 | |
| Interest accrued on premiums notes, loans or liens..... | 751 00 | |
| Interest accrued on other assets..... | 37 64 | |
| Rents due..... | 75 00 | |
| | | 6,041 58 |
| Net uncollected and deferred premiums..... | New business. \$85 86 | Renewals. \$4,543 39 |
| | | 4,629 25 |
| All other assets, viz: Printing and supplies and stationery..... | | 2,500 00 |
| Gross assets..... | | \$278,424 61 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Supplies, printed matter and stationery..... | \$ 500 00 |
| Furniture, fixtures and safes..... | 2,000 00 |
| Agents' debit balances..... | 5,356 40 |
| Bills receivable..... | 1,702 21 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 8,662 43 |
| Total..... | 18,221 04 |
| Total admitted assets..... | \$260,203 57 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies; American, 3½ per cent; computed by the Illinois Insurance Department..... | \$130,300 00 |
| Deduct net value of risks reinsured..... | 1,875 00 |
| Net reserve..... | [\$128,425 00 |
| Present value of supplementary contracts not involving life contingencies..... | 603 80 |
| Dividends left with the company to accumulate at interest, and interest..... | 45 69 |
| Premiums paid in advance, including surrender values so applied..... | 76 23 |
| Commissions due agents on premium notes, when paid..... | 789 44 |
| Commissions to agents due or accrued..... | 1,180 51 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 1,148 76 |
| Paid up capital..... | 113,960 00 |
| Unassigned funds (surplus)..... | 13,974 14 |
| Total liabilities..... | \$260,203 57 |

PREMIUM NOTE ACCOUNT

| | |
|---|--------------------|
| On hand Dec. 31, 1908..... | \$10,673 12 |
| Received during the year on new policies..... | 16,937 69 |
| Received during the year on old policies..... | 10,931 97 |
| | \$38,542 78 |
| Deductions during the year as follows: | |
| Voided by lapse..... | \$ 1,421 02 |
| Redeemed by maker in cash..... | 19,531 21 |
| Total reduction of premium note account..... | 20,952 23 |
| Balance note assets at end of the year..... | \$17,590 55 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,527 | \$3,036,500 00 |
| Policies issued, revived, changed and increased during the year..... | 960 | 1,513,612 00 |
| Totals..... | 2,487 | \$4,550,112 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| Number. | Amount. | |
| By death..... | 5 | \$ 11,000 00 |
| By surrender..... | 72 | 198,000 00 |
| By lapse..... | 220 | 469,625 00 |
| Not taken..... | 84 | 131,500 00 |
| Totals..... | 381 | 810,125 00 |
| Total policies in force at end of year 1909..... | 2,106 | \$3,739,987 00 |
| Reinsured..... | 159 | \$354,250 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,527 | \$3,036,500 00 |
| Policies issued during the year..... | 960 | 1,513,612 00 |
| Totals..... | 2,487 | \$4,550,112 00 |
| Deduct policies ceased to be in force..... | 381 | 810,125 00 |
| Policies in force Dec. 31, 1909..... | 2,106 | \$3,739,987 00 |
| Losses and claims incurred during the year..... | 5 | \$11,000 00 |
| Premiums received..... | | \$125,637 96 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 37 per cent of the gross premiums)..... | \$46,564 09 | |
| Insurance expenses incurred during the year..... | 62,478 64 | |
| Loss from loading..... | | \$15,914 55 |
| Interest earned during the year..... | \$10,365 17 | |
| Investment expenses incurred during the year..... | 5 00 | |
| Net income from investments..... | \$10,360-17 | |
| Interest required to maintain reserve..... | 4,155 03 | |
| Gain from interest..... | \$6,205 14 | |
| Expected mortality on net amount at risk..... | \$29,482 46 | |
| Actual mortality on net amount at risk..... | 10,218 16 | |
| Gain from mortality..... | \$19,264 30 | |
| Total gain during the year from surrendered and lapsed policies..... | 1,441 03 | |
| Dividends paid stockholders..... | | 5,336 00 |
| Decrease in surplus on dividend account..... | | 3,838 39 |

INVESTMENT EXHIBIT.

| | | |
|--|-------------|-------------|
| Gain on other investments, viz: Premium on stock sold..... | 7,706 00 | |
| Loss from assets not admitted..... | | 1,779 03 |
| Loss unaccounted for..... | | 1,812 60 |
| Total gains and losses in surplus during the year..... | \$34,616 47 | \$28,680 57 |
| Surplus Dec. 31, 1908..... | \$ 8,038 24 | |
| Surplus Dec. 31, 1909..... | 13,974 14 | |
| Increase in surplus..... | | 5,935 90 |
| Totals..... | \$34,616 47 | \$34,616 47 |

SCHEDULE B.

Bonds.

| | Book value. | Market value. |
|---|-------------|---------------|
| Rock Island and Mercer Counties Drainage Dist., (s.o.)..... | \$1,000 00 | \$1,000 00 |

COMMERCIAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 164 Dearborn street, Chicago, Ill.; incorporated May 28, 1906; commenced business in Illinois Jan. 31, 1907.]

[HAROLD DYRENFORTH, President.

CHARLES G. HUSE, Secretary.

CAPITAL.

| | | |
|--|--------------|---------------------|
| Capital stock paid up in cash..... | \$142,295 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$172,189 47 | |
| Increase of paid up capital during the year..... | 36,285 00 | |
| Surplus paid in by stockholders..... | 36,385 00 | |
| Extended at | | <u>\$244,859 47</u> |

INCOME.

| | | |
|--|-------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$17,772 21 | |
| Renewal premiums less reinsurance..... | 63,187 73 | |
| Total premium income..... | | \$80,959 94 |
| Interest on mortgage loans..... | \$7,029 23 | |
| Interest on premium notes, policy loans or liens..... | 380 38 | |
| Interest on deposits..... | 132 27 | |
| Interest on other debts due the company..... | 274 54 | |
| Total interest..... | | 7,816 42 |
| From other sources, viz.: Suspended remittances..... | | 84 08 |
| Agents balances previously charged off..... | | 686 29 |
| Total income..... | | <u>\$89,546 73</u> |
| Total..... | | <u>\$334,406 20</u> |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims and additions..... | \$10,000 00 |
| Commissions to agents..... | 8,419 57 |
| Compensation of managers and agents not paid by commission on new business..... | 230 00 |
| Agency supervision and traveling expenses of supervisors..... | 8,794 90 |
| Medical examiners' fees and inspection of risks..... | 3,545 50 |
| Salaries and all other compensation of officers and home office employes..... | 20,098 71 |
| Rent..... | 7,265 80 |
| Advertising, printing, stationery, postage, telegraph telephone, express and exchange.. | 5,767 76 |
| Legal expense..... | 625 92 |
| Furniture, fixtures and sales..... | 942 60 |
| State taxes on premiums..... | 149 90 |
| Insurance department licenses and fees..... | 632 55 |
| All other licenses, fees and taxes..... | 192 93 |
| Other disbursements, viz.: Commission, sale of capital stock, \$6,608.50; traveling expenses, \$3,952.29; library, \$355.85; light, \$242.74; premium, fidelity bonds, \$52.43; miscellaneous and sundry office expenses, \$885.72..... | 12,097 53 |
| Agents balances charged off..... | 26,917 88 |
| Total disbursements..... | <u>\$105,681 75</u> |
| Balance..... | <u>228,724 45</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate | \$134,605 00 |
| Loans on company's policies assigned as collateral | 3,075 00 |
| Premium notes on policies in force..... | 5,259 54 |
| Book value of bonds..... | 27,450 00 |
| Cash in office..... | 455 11 |
| Deposits in trust companies and banks not on interest..... | 729 59 |
| Deposits in trust companies and banks on interest..... | 20,025 79 |
| Bills receivable..... | 1,250 00 |
| Agents balances..... | 35,874 42 |
| Total ledger assets..... | <u>\$228,724 54</u> |

NON-LEDGER ASSETS.

| | | | |
|--|---------------|------------|---------------------|
| Interest accrued on mortgages..... | | | 1,603 41 |
| | New business. | Renewals. | |
| Net uncollected and deferred premiums..... | \$10,560 98 | \$7,008 04 | 17,569 02 |
| All other assets viz.: Furniture and fixtures..... | | | 3,251 19 |
| Gross assets..... | | | <u>\$251,148 07</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|------------------------------------|-------------|----------------------------|
| Furniture, fixtures and safes..... | \$ 3,251 19 | |
| Agents' debit balances..... | 35,874 42 | |
| Bills receivable..... | 1,250 00 | |
| Total..... | | <u>40,375 61</u> |
| Total admitted assets | | <u><u>\$210,772 46</u></u> |

LIABILITIES.

| | | |
|---|---------------|----------------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American, 3½ per cent; computed by the Illinois Insurance Department..... | \$98,156 00 | |
| Deduct net value of risks reinsured..... | 2,676 00 | |
| Net reserve..... | | \$95,480 00 |
| State, county and municipal taxes due or accrued..... | | 223 50 |
| (Paid up capital.....) | \$142,295 00) | |
| Unassigned funds (surplus)..... | | 115,068 96 |
| Total liabilities..... | | <u><u>\$210,772 46</u></u> |

PREMIUM NOTE ACCOUNT.

| | |
|---|-------------------|
| Received during the year on old policies..... | \$5,259 54 |
| Balance note asset at end of the year..... | <u>\$5,259 54</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|-----------------------|
| Policies in force Dec. 31, 1908..... | 1,145 | \$3,094,750 00 |
| Policies, issued, revived, changed and increased during the year..... | 1,036 | 1,674,167 00 |
| Totals..... | 2,181 | \$4,768,917 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 4 | \$ 10,000 00 |
| By lapse..... | 346 | 754,000 00 |
| By decrease..... | | 25,500 00 |
| Not taken..... | 148 | 245,500 00 |
| Totals..... | 498 | 1,035,000 00 |
| Total policies in force at end of year 1909..... | 1,683 | <u>\$3,733,917 00</u> |
| Reinsured..... | 94 | <u>\$464,500 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 986 | \$2,734,750 00 |
| Policies issued during the year..... | 998 | 1,601,167 00 |
| Totals..... | 1,984 | \$4,335,917 00 |
| Deduct policies ceased to be in force..... | 445 | 923,000 00 |
| Policies in force Dec. 31, 1909..... | 1,539 | \$3,412,917 00 |
| Losses and claims incurred during the year..... | 4 | \$10,000 00 |
| Losses and claims settled during the year..... | 4 | 10,000 00 |
| Premiums received..... | | \$75,740 47 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|-------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20.4 per cent of the gross premiums)..... | \$19,161 08 | | |
| Insurance expenses incurred during the year..... | 77,162 55 | | |
| Loss from loading..... | | | \$58,001 47 |
| Interest earned during the year..... | \$7,691 47 | | |
| Interest required to maintain reserve..... | 2,730 00 | | |
| Gain from interest..... | | \$ 4,961 47 | |
| Expected mortality on net amount at risk..... | \$28,432 00 | | |
| Actual mortality on net amount at risk..... | 9,439 54 | | |
| Gain from mortality..... | | 18,992 46 | |
| Total gain during the year from surrendered and lapsed policies..... | | 3,828 79 | |

INVESTMENT EXHIBIT.

| | | | |
|---|--------------|--|--------------|
| Gain on other investments, viz.: Readjustment of reserve..... | 961 40 | | |
| Loss from assets not admitted..... | | | 15,960 95 |
| Gain from all other sources: Capital, \$36,285.00; surplus, sale of capital stock, \$36,385.00; suspended remittances, \$84.08; agents balances pre- viously charged off, \$686.29..... | 73,440 37 | | |
| Gain unaccounted for..... | 2,065 09 | | |
| Total gains and losses in surplus during the year..... | \$104,249 58 | | \$73,962 42 |
| Surplus Dec. 31, 1908..... | \$ 84,781 80 | | |
| Surplus Dec. 31, 1909..... | 115,068 96 | | |
| Increase in surplus..... | | | 30,287 16 |
| Totals..... | \$104,249 58 | | \$104,249 58 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|-------------------------------|-------------|---------------|
| New York City, 3½s, 1954..... | \$27,450 00 | \$30,000 00 |

FEDERAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 204 Dearborn street, Chicago, Ill.; incorporated Sept. 8, 1899; commenced business in Illinois May 5, 1900.]

ISAAC MILLER HAMILTON, President.

W. E. BRIMSTIN, Secretary.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$177,300 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,104,000 15 |
| Increase of paid up capital during the year..... | 27,300 00 |
| Surplus paid in by stockholders..... | 38,586 25 |
| Extended at..... | \$1,169,886 40 |

INCOME.

| | | |
|--|--------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$39,257 91 | |
| Dividends applied to purchase paid-up additions and annuities..... | 103 24 | |
| Surrender values applied to purchase paid-up insurance and annuities..... | 1,619 79 | |
| Total new premiums..... | \$ 40,980 94 | |
| Renewal premiums less reinsurance..... | \$282,614 67 | |
| Dividends applied to pay renewal premiums..... | 1,825 69 | |
| Total renewal premiums..... | 284,440 36 | |
| Total premium income..... | | \$ 325,421 30 |
| Ledger assets other than premiums from other companies for assuming their risks..... | | 1,240,061 37 |
| Interest on mortgage loans..... | \$ 7,152 17 | |
| Interest on collateral loans..... | 3,478 86 | |
| Interest on bonds and dividends on stocks..... | 11,888 94 | |
| Interest on premium notes, policy loans or liens..... | 26,949 22 | |
| Interest on deposits..... | 2,751 32 | |
| Interest on other debts due the company..... | 3,076 77 | |
| Total interest and rents..... | | 55,297 28 |
| From other sources, viz.: Profit and loss..... | | 1,654 27 |
| Total income..... | | \$1,622,434 22 |
| Total..... | | \$2,792,320 62 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims and additions..... | \$79,101 64 |
| Premium notes and liens voided by lapse, less \$50.07 restorations..... | 69,114 84 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 14,992 78 |
| Surrender values applied to purchase paid-up insurance and annuities..... | 1,619 79 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 81 00 |
| Dividends applied to pay renewal premiums..... | 1,825 69 |
| Dividends applied to purchase paid-up additions and annuities..... | 103 24 |
| (Total paid policy holders..... | \$166,838 98) |
| Expense of investigation and settlement of policy claims, including legal expenses.... | 210 72 |
| Supplementary contracts not involving life contingencies..... | 1,226 25 |
| Commissions to agents..... | 48,993 79 |
| Compensation of managers and agents not paid by commissions on new business..... | 4,642 18 |
| Agency supervision and traveling expenses of supervisors..... | 4,342 46 |
| Medical examiners' fees and inspection of risks..... | 6,619 49 |
| Salaries and all other compensation of officers and home office employees..... | 25,032 29 |
| Rent..... | 7,310 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 11,767 02 |
| Legal expense..... | 4,141 45 |
| Furniture, fixtures and sales..... | 248 75 |
| State taxes on premiums..... | 3,914 64 |
| Insurance department licenses and fees..... | 1,978 69 |
| Other disbursements, viz.: Library, \$107.25; miscellaneous expense, \$2,285.31; light, \$133.37; expense and investment, \$54.75; actuarial expense, \$1,446.75; general agents Cr. balance Dec. 31, 1908, \$428.57..... | 4,456 00 |
| Total disbursements..... | \$291,723 71 |
| Balance..... | \$2,500,597 91 |

LEDGER ASSETS.

| | |
|--|----------------|
| Suspense account (included as a liability in item 12, page 5)..... | \$ 7,135 21 |
| Mortgage loans on real estate..... | 663,325 00 |
| Loans secured by collaterals (Schedule A)..... | 13,330 00 |
| Loans on company's policies assigned as collateral..... | 1,229,467 15 |
| Premium notes on policies in force..... | 21,981 51 |
| Book value of bonds and stocks (Schedule B)..... | 306,123 55 |
| Cash in office..... | 3,490 01 |
| Deposits in trust companies and banks on interest..... | 226,234 55 |
| Bills receivable..... | 3,394 10 |
| Agents' balances..... | 20,935 98 |
| Printing, furniture, fixtures, library, agency equipment..... | 5,180 85 |
| Total ledger assets..... | \$2,500,597 91 |

NON-LEDGER ASSETS.

| | | | |
|--|---------------|-------------|----------------|
| Interest accrued on mortgages..... | | \$10,663 58 | |
| Interest accrued on bonds..... | | 2,219 18 | |
| Interest accrued on collateral loans..... | | 11 62 | |
| Interest accrued on premium notes, loans or liens..... | | 12,225 87 | |
| Interest accrued on other assets..... | | 475 14 | |
| | | | \$25,595 39 |
| | New business. | Renewals. | |
| Net collected and deferred premiums..... | \$6,949 66 | \$47,598 75 | 54,539 41 |
| Gross assets..... | | | \$2,580,732 71 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------|
| Supplies, printed matter and stationery..... | \$ 2,250 00 | |
| Furniture, fixtures and safes..... | 2,930 85 | |
| Agents' debit balances..... | 21,407 57 | |
| Bills receivable..... | 3,394 10 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 103,251 02 | |
| Book value of ledger assets over market value..... | 2,446 55 | |
| Collateral loans..... | 506 00 | |
| Total..... | | 136,186 09 |
| Total admitted assets..... | | \$2,444,546 62 |

LIABILITIES.

| | | |
|---|----------------|----------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American, 3½ per cent, computed by the Illinois insurance department..... | \$2,161,195 00 | |
| Deduct net value of risks reinsured..... | 3,029 00 | |
| Net reserve..... | | \$2,158,166 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 5,046 40 |
| Death losses due and unpaid..... | \$3,284 88 | |
| Death losses in process of adjustment..... | 8,048 00 | |
| Death losses reported, no proofs received..... | 1,000 00 | |
| Death losses and other policy claims resisted..... | 9,534 28 | |
| Total policy claims..... | | 21,867 16 |
| Premiums paid in advance, including surrender values so applied..... | | 1,729 41 |
| Commissions due agents on premium notes, when paid..... | | 2,771 29 |
| Commissions to agents due or accrued..... | | 288 62 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 430 56 |
| State, county or municipal taxes due or accrued..... | | 2,098 12 |
| Medical examiners' and legal fees due or accrued..... | | 291 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 65,505 89 |
| Coupons matured and unpaid including interest..... | | 1,219 69 |
| Paid-up capital stock..... | | 177,300 00 |
| Unassigned funds (surplus)..... | | 7,832 48 |
| Total liabilities..... | | \$2,444,546 62 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|----------------|
| On hand Dec. 31, 1908..... | \$509,070 09 | |
| Received during the year on new policies..... | 8,501 07 | |
| Received during the year on old policies..... | 889,941 09 | |
| Restored by revival of policies..... | 50 07 | |
| | | \$1,407,562 32 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$10,075 09 | |
| Used in purchase of surrender policies..... | 8,114 79 | |
| Voided by lapse..... | 69,164 91 | |
| Redemed by maker in cash..... | 68,758 87 | |
| Total reduction of premium note account..... | | 156,113 66 |
| Balance note assets at end of the year..... | | \$1,251,448 66 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 5,949 | \$10,529,564 00 |
| Policies issued, revived, changed and increased during the year (less transfers deduction)..... | 3,405 | 8,529,043 00 |
| Totals..... | 9,354 | \$19,058,607 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 49 | \$ 77,050 00 |
| By expiry..... | 11 | 17,000 00 |
| By surrender..... | 70 | 110,000 00 |
| By lapse..... | 978 | 1,801,322 00 |
| By decrease..... | 5 | 21,000 00 |
| Not taken..... | 82 | 199,378 00 |
| Totals..... | 1,195 | 2,225,750 00 |
| Total policies in force at end of the year 1909..... | 8,159 | \$16,832,857 00 |
| Reinsured..... | | \$434,250 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 1,885 | \$3,337,325 00 |
| Policies issued during the year..... | 451 | 838,049 00 |
| Totals..... | 2,336 | \$4,175,374 00 |
| Deduct policies ceased to be in force..... | 475 | 883,481 00 |
| Policies in force Dec. 31, 1909..... | 1,861 | \$3,291,893 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 1,000 00 |
| Losses and claims incurred during the year..... | 11 | 13,020 37 |
| Totals..... | 12 | \$14,020 37 |
| Losses and claims settled during the year..... | 10 | 11,694 19 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | \$2,326 18 |
| Premiums received..... | | \$116,831 97 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 25.7 per cent of the gross premiums)..... | \$ 85,126 23 | | |
| Insurance expenses incurred during the year..... | 129,048 00 | | |
| Loss from loading..... | | | \$43,921 77 |
| Interest earned during the year..... | \$55,931 24 | | |
| Investment expenses incurred during the year..... | 54 75 | | |
| Net income from investments..... | \$55,985 99 | | |
| Interest required to maintain reserve..... | 31,813 00 | | |
| Gain from interest..... | | \$24,172 99 | |
| Expected mortality on net amount of risk..... | \$112,805 00 | | |
| Actual mortality on net amount at risk..... | 66,965 59 | | |
| Gain from mortality..... | | 45,839 41 | |
| Total gain during the year from surrendered and lapsed policies..... | | 16,709 13 | |
| Loss from restoration and changes..... | | | 526 88 |
| Decrease in surplus on dividend account..... | | | 1,628 93 |
| Increase in special funds and special reserves during the year..... | | | 6,188 90 |
| Net to profit account..... | | 1,654 27 | |

INVESTMENT EXHIBIT.

| | Gain in Surplus. | Loss in Surplus. |
|--|---------------------|---------------------|
| Loss from assets not admitted..... | ..... | 17,622 78 |
| Gain from all other sources: Increase and surplus from sale of capital stock..... | 65,886 25 | ' |
| Loss unaccounted for..... | ..... | 16,160 40 |
| Total gains and losses in surplus during the year..... | \$154,262 05 | \$86,349 66 |
| Surplus Dec. 31, 1908..... | \$117,220 09 | |
| Surplus Dec. 31, 1909..... | 185,132 48 | |
| Increase in surplus..... | ..... | 67,912 39 |
| Totals..... | <u>\$154,262 05</u> | <u>\$154,262 05</u> |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon |
|--|--------------------|--------------------|------------------------|
| 10 bonds Jerseyville Illum. Co..... | \$5,000 00 | \$5,000 00 | \$1,600 00 |
| National Heat, Light & Power, pref., 7s..... | 700 00 | 700 00 | ..... |
| National Heat, Light & Power, com., 17s..... | 1,700 00 | 300 00 | ..... |
| Pittsburg & Cin. Packet Line, 35s..... | 3,500 00 | 3,500 00 | ..... |
| Real Estate mort. of Wm. J. Rivard | 3,500 00 | 3,500 00 | 6,030 00 |
| Water bonds, Sallisaw, Okla., 5s..... | 5,000 00 | 5,771 00 | 5,700 00 |
| Total..... | <u>\$19,400 00</u> | <u>\$18,771 00</u> | <u>\$13,330 00</u> |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Special School Dist., Little Rock, Ark., 5s..... | \$ 8,618 15 | \$ 8,618 15 |
| Chicago South Park, 4s..... | 7,110 60 | 7,110 60 |
| Chicago South Park, 4s..... | 6,118 80 | 6,118 80 |
| Chicago South Park, 4s..... | 10,144 00 | 10,144 00 |
| Chicago South Park, 4s..... | 6,094 80 | 6,094 80 |
| Chicago South Park, 4s..... | 23,395 60 | 23,395 60 |
| Hunt Drainage Dist., Hancock Co., Ill., 6s..... | 3,082 50 | 3,082 50 |
| Hunt Drainage Dist., Hancock Co., Ill., 6s..... | 6,733 35 | 6,733 35 |
| Hunt Drainage Dist., Hancock Co., Ill., 6s..... | 2,609 50 | 2,609 50 |
| Village of Osceola, Nebr., 5s..... | 11,583 95 | 11,583 95 |
| Shiocton Garden Land Co., Wis., 6s..... | 20,200 00 | 20,200 00 |
| Pulaski Co., Ind., 5s..... | 11,298 00 | 11,298 00 |
| Dancy Drainage Dist., Wis., 6s..... | 14,241 15 | 14,241 15 |
| Dancy Drainage Dist., Wis., 6s..... | 9,828 90 | 9,828 90 |
| Marshall Light H. & P. Co., Marshall, Mo., 5s..... | 5,000 00 | 5,000 00 |
| Pana Gas & Electric Co., Pana, Ill., 5s..... | 4,000 00 | 4,000 00 |
| City of Durango, Colo., 5s..... | 26,415 00 | 26,415 00 |
| New Trier Tp. H. School, Cook Co., 4s..... | 13,560 75 | 13,560 75 |
| Waurika, Okla., sewer, 6s..... | 17,106 00 | 17,106 00 |
| Poinsett Co., Ark., drainage No. 4., 6s..... | 5,826 70 | 5,826 70 |
| Poinsett Co., Ark., drainage No. 4., 6s..... | 5,835 50 | 5,835 50 |
| Poinsett Co., Ark., Drainage No. 6, 6s..... | 4,785 30 | 4,785 30 |
| Poinsett Co., Ark., drainage No. 6, 6s..... | 4,791 60 | 4,791 60 |
| Poinsett Co., Ark., drainage No. 6, 6s..... | 5,283 50 | 5,283 50 |
| Poinsett Co., Ark., drainage No. 6, 6s..... | 4,770 90 | 4,770 90 |
| Poinsett Co., Ark., drainage No. 6, 6s..... | 5,309 00 | 5,309 00 |
| School Dist. No. 97, Cook Co., Ill., 4s..... | ..... | ..... |
| School Dist. No. 97, Cook Co., Ill., 4s..... | ..... | ..... |
| School Dist. No. 97, Cook Co., Ill., 4s..... | 50,205 00 | 50,205 00 |
| School Dist. No. 97, Cook Co., Ill., 4s..... | ..... | ..... |
| School Dist. No. 97, Cook Co., Ill., 4s..... | ..... | ..... |
| School Dist. No. 97, Cook Co., Ill., 4s..... | ..... | ..... |
| Monticello, Ind., school bonds, 4s..... | 10,500 00 | 10,500 00 |
| Colonial Trust & Savings Bank Chicago..... | 1,675 00 | 1,675 00 |
| Totals..... | <u>\$306,123 55</u> | <u>\$306,123 55</u> |

FRANKLIN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Fifth and Monroe streets, Springfield, Ill.; incorporated July 23, 1884; commenced business in Illinois July 23, 1884.]

EDGAR S. SCOTT, President.

HENRY ABELS, Secretary.

Amount of ledger assets December 31, of previous year..... \$4,449,671 58

INCOME.

| | | |
|---|----------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$146,566 95 | |
| Surrender values to pay first year's premiums..... | 302 67 | |
| Dividends applied to purchase paid up additions and annuities..... | 509 41 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 33,934 17 | |
| Total new premiums..... | \$ 181,313 20 | |
| Renewal premiums less reinsurance..... | \$1,003,687 10 | |
| Dividends applied to pay renewal premiums..... | 17,527 29 | |
| Surrender values applied to pay renewal premiums..... | 263 97 | |
| Total renewal premiums..... | 1,021,478 36 | |
| Total premium income..... | | \$1,202,791 56 |
| Consideration for supplementary contracts not involving life contingencies..... | | 9,710 00 |
| Dividends left with the company to accumulate at interest..... | | 203 51 |
| Interest on mortgage loans..... | \$108,986 99 | |
| Interest on collateral loans..... | 6,858 20 | |
| Interest on bonds..... | 21,851 20 | |
| Interest on premium notes, policy loans or liens..... | 83,549 94 | |
| Interest on deposits..... | 375 61 | |
| Interest on other debts due the company..... | 6,862 39 | |
| Rents—including \$5,440.00 for company's occupancy of its own buildings..... | 13,773 81 | |
| Total interest and rents..... | | 242,258 14 |
| Agents balances previously charged off..... | | 1 00 |
| Total income..... | | <u>\$1,454,964 21</u> |
| Total..... | | <u>\$5,904,635 79</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims and additions..... | \$328,521 80 |
| Annuities involving life contingencies..... | 100 00 |
| Premium notes and liens voided by lapse, less \$2,137.33 restorations..... | 23,034 12 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 185,380 17 |
| Surrender values applied to pay new and renewal premiums..... | 566 64 |
| Surrender values applied to purchase paid up insurance and annuities..... | 33,934 17 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 38,502 08 |
| Dividends applied to pay renewal premiums..... | 17,527 29 |
| Dividends applied to purchase paid up additions and annuities..... | 509 41 |
| Left with the company to accumulate at interest..... | 203 51 |
| (Total paid policy holders.....) | \$628,279 19) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 5,362 60 |
| Supplementary contracts not involving life contingencies..... | 600 00 |
| Dividends with interest, held on deposit surrendered during the year..... | 5 26 |
| Commissions to agents..... | 154,172 69 |
| Compensation of managers and agents not paid by commissions on new business..... | 17,399 75 |
| Agency supervision and traveling expenses of supervisors..... | 19,698 43 |
| Medical examiners' fees and inspection of risks..... | 15,774 27 |
| Salaries and all other compensation of officers and home office employes..... | 77,734 64 |
| Rent—including company's occupancy of its own buildings..... | 6,860 00 |
| Advertising, printing, stationery, postage, telegraph, telephone express and exchange... .. | 19,196 55 |
| Legal expense..... | 4,341 20 |
| Furniture, fixtures and sales..... | 1,236 55 |
| Repairs and expenses (other than taxes) on real estate..... | 6,077 57 |
| Taxes on real estate..... | 1,197 00 |
| State taxes on premiums..... | 12,892 24 |
| Insurance department licenses and fees..... | 3,657 05 |
| All other licenses, fees and taxes..... | 9,534 11 |
| Other disbursements, viz: Traveling expenses, \$3,116.86; investment expenses, \$1,098.35; miscellaneous expenses, \$2,691.28..... | 6,906 49 |
| Agents balances charged off..... | 2,756 47 |
| Total disbursements..... | <u>\$903,682 06</u> |
| Balance..... | <u>\$4,910,953 73</u> |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate | \$ 107,000 00 |
| Mortgage loans on real estate | 2,491,600 00 |
| Loans secured by collaterals (Schedule A) | 157,050 00 |
| Loans and liens on company's policies | 1,539,201 38 |
| Premium notes on policies in force | 37,384 08 |
| Book value of bonds (Schedule B) | 485,390 26 |
| Deposits in trust companies and banks not on interest | 40,808 32 |
| Deposits in trust companies and banks on interest | 19,347 59 |
| Agents' balances | 33,172 10 |
| Total ledger assets | <u>\$4,910,953 73</u> |

NON-LEDGER ASSETS.

| | | |
|---|---------------|-----------------------|
| Interest accrued on mortgages | \$63,903 86 | |
| Interest accrued on bonds | 7,026 87 | |
| Interest accrued on collateral loans | 1,881 15 | |
| Interest due and accrued on premium notes, loans or liens | 24,162 60 | |
| | | 96,974 48 |
| Market value of bonds and stocks over book value | | 8,083 76 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$6,233 38 | \$106,012 91 |
| | | 112,246 29 |
| Gross assets | | <u>\$5,128,258 26</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-----------------------|
| Agents' debit balances | \$34,044 35 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 29,783 55 | |
| | | 63,827 90 |
| Admitted assets | | <u>\$5,064,430 36</u> |

LIABILITIES.

| | | |
|--|----------------|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Illinois Insurance Department | \$4,087,970 00 | |
| Deduct net value of risks reinsured | 1,813 00 | |
| | | \$4,086,157 00 |
| Net reserve | | 9,446 00 |
| Present value of supplementary contracts not involving life contingencies | \$12,000 00 | |
| Death losses in process of adjustment | 24,423 77 | |
| Death losses reported, no proofs received | 1,025 28 | |
| Death losses and other policy claims resisted | | |
| Total policy claims | | 37,449 05 |
| Dividends left with the company to accumulate at interest and interest | | 252 37 |
| Premiums paid in advance, including surrender values so applied | | 6,188 19 |
| Unearned interest and rent paid in advance | | 8,252 37 |
| Commissions due agents on premium notes, when paid | | 10,259 14 |
| Commissions to agents due or accrued | | 4,163 70 |
| Cost of collection on uncollected and deferred premiums in excess of loading | | 785 61 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 1,107 52 |
| Medical examiners' and legal fees due or accrued | | 435 60 |
| State, county and municipal taxes due or accrued including taxes on premiums received in 1909 | | 26,183 01 |
| Dividends or other profits due policy holders | | 1,819 97 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 9,029 53 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 79,392 04 |
| Amount set apart, apportioned provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 408,775 36 |
| Reserve or surplus funds not otherwise included in liabilities: Trust fund returnable at death | | 15,435 07 |
| Other liabilities, viz: Fund held for special class of policies | | 111,401 72 |
| Fund held for all other contingencies | | 247,897 11 |
| Total liabilities | | <u>\$5,064,430 36</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|--|--------------|--------------|
| On hand Dec. 31, 1908 | \$541,414 63 | |
| Received during the year on new policies | 42,851 82 | |
| Received during the year on old policies | 141,570 90 | |
| Restored by revival of policies | 2,137 33 | |
| | | \$727,974 68 |
| Deductions during the year as follows- | | |
| Used in payment of losses and claims | \$ 7,959 58 | |
| Used in purchase of surrendered policies | 10,654 86 | |
| Voided by lapse | 25,171 45 | |
| Used in payment of dividends to policy holders | 6,337 25 | |
| Redeemed by maker in cash | 114,649 31 | |
| | | 164,772 45 |
| Total reduction of premium note account | | |
| Balance note assets at end of the year | | \$563,202 23 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908 | 21,791 | \$35,460,106 00 |
| Policies issued, revived, changed and increased during the year | 3,466 | 7,218,484 00 |
| Totals | 25,257 | \$42,678,590 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 170 | \$ 345,390 00 |
| By maturity | 1 | 1,000 00 |
| By expiry | 1,433 | 2,562,467 00 |
| By surrender | 485 | 811,682 00 |
| By lapse | 448 | 1,144,967 00 |
| By decrease | | 44,750 00 |
| Not taken | 364 | 914,724 00 |
| Totals | 2,901 | 5,824,980 00 |
| Total policies in force at end of year 1909 | 22,356 | \$36,853,610 00 |
| Reinsured | 60 | \$313,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908 | 6,830 | \$11,415,665 00 |
| Policies issued during the year | 839 | 2,093,146 00 |
| Totals | 7,669 | \$13,508,811 00 |
| Deduct policies ceased to be in force | 850 | 1,960,017 00 |
| Policies in force Dec. 31, 1909 | 6,819 | \$11,548,794 00 |
| Losses and claims unpaid Dec. 31, 1908 | 8 | \$ 15,165 00 |
| Losses and claims incurred during the year | 67 | 103,124 00 |
| Totals | 75 | \$118,289 00 |
| Losses and claims settled during the year | 69 | 106,764 00 |
| Losses and claims unpaid Dec. 31, 1909 | 6 | \$11,525 00 |
| Premiums received | | \$391,682 52 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in Surplus. | Loss in Surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 21.4 per cent of the gross premiums)..... | \$257,797 84 | | |
| Insurance expenses incurred during the year..... | 325,556 36 | | |
| Loss from loading..... | | | \$ 67,758 52 |
| Interest earned during the year..... | \$247,387 21 | | |
| Investment expenses incurred during the year..... | 30,429 18 | | |
| Net income from investments..... | \$216,958 03 | | |
| Interest required to maintain reserve | 153,097 03 | | |
| Gain from interest..... | | \$ 63,861 00 | |
| Expected mortality on net amount at risk..... | \$469,500 91 | | |
| Actual mortality on net amount at risk..... | 280,923 79 | | |
| Gain from mortality..... | | 188,577.12 | |
| Expected disbursements to annuitants..... | \$ 98 00 | | |
| Net actual annuity claims incurred..... | 100 00 | | |
| Loss from annuities..... | | | 4 00 |
| Total gain during the year from surrendered and lapsed policies..... | | 4,550 16 | |
| Decrease in surplus on dividend account..... | | | 105,432 64 |
| Increase in special funds, and special reserves during the year..... | | | 3,824 06 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--------------|--------------|
| Loss in market value on other investments | | | 1,417 36 |
| Loss from assets not admitted | | | 17,407 33 |
| Gain unaccounted for..... | | 222 85 | |
| Total gains and losses in surplus during the year..... | | \$257,211 13 | \$195,843 91 |
| Surplus Dec. 31, 1908..... | \$595,305 25 | | |
| Surplus Dec. 31, 1909..... | 656,672 47 | | |
| Increase in surplus..... | | | 61,367 22 |
| Totals..... | | \$257,211 13 | \$257,211 13 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|-------------------------------|--------------|---------------|----------------------|
| Illinois National Bank..... | \$ 2,000 00 | \$ 3,000 00 | \$ 2,000 00 |
| Sangamon Loan & Trust Co..... | 13,000 00 | 22,750 00 | |
| Illinois National Bank..... | 8,000 00 | 14,000 00 | 30,000 00 |
| State National Bank..... | 3,000 00 | 4,500 00 | |
| Illinois National Bank..... | 1,500 00 | 2,625 00 | 1,500 00 |
| Illinois National Bank..... | 500 00 | 875 00 | 500 00 |
| Illinois National Bank..... | 1,500 00 | 2,250 00 | 1,500 00 |
| Sangamon Loan & Trust Co..... | 2,500 00 | 4,375 00 | 2,500 00 |
| Illinois National Bank..... | 6,000 00 | 9,000 00 | |
| Auburn State Bank..... | 1,000 00 | 2,000 00 | 8,000 00 |
| First National Bank..... | 10,000 00 | 25,000 00 | 20,000 00 |
| State National Bank..... | 10,000 00 | 15,000 00 | 10,000 00 |
| Farmers National Bank..... | 1,500 00 | 3,756 00 | |
| State National Bank..... | 5,500 00 | 7,700 00 | 10,000 00 |
| First National Bank..... | 1,000 00 | 2,500 00 | |
| Farmers National Bank..... | 3,500 00 | 8,750 00 | 6,000 00 |
| Illinois National Bank..... | 10,000 00 | 15,000 00 | 10,000 00 |
| First National Bank..... | 6,400 00 | 16,000 00 | 12,800 00 |
| Sangamon Loan & Trust Co..... | 5,000 00 | 10,000 00 | 7,400 00 |
| Auburn State Bank..... | 4,300 00 | 8,600 00 | 6,450 00 |
| First National Bank..... | 4,000 00 | 10,000 00 | 7,000 00 |
| Sangamon Loan & Trust Co..... | 9,800 00 | 19,600 00 | 14,000 00 |
| Sangamon Loan & Trust Co..... | 5,000 00 | 10,000 00 | 7,400 00 |
| Totals..... | \$115,000 00 | \$217,275 00 | \$157,050 00 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| St. Louis & Meramer River R. R., 1916, 6s..... | \$ 1,000 00 | \$ 1,027 00 |
| Wabash Railway (Tol. & Chi. div.) 1941, 4s..... | 29,723 78 | 29,475 00 |
| Aberdeen, S. Dak., sewer, 1926, 4½s..... | 10,000 00 | 10,294 00 |
| Anamosa, Iowa, funding, 1910, 5s..... | 500 00 | 504 85 |
| Anamosa, Iowa, funding, 1911, 5s..... | 500 00 | 509 50 |
| Anamosa, Iowa, funding, 1912, 5s..... | 500 00 | 514 00 |
| Anamosa, Iowa, funding, 1913, 5s..... | 1,000 00 | 1,036 60 |
| Anamosa, Iowa, funding, 1914, 5s..... | 1,000 00 | 1,044 90 |
| Anamosa, Iowa, funding, 1915, 5s..... | 1,000 00 | 1,052 80 |
| Anamosa, Iowa, funding, 1916, 5..... | 1,000 00 | 1,060 50 |
| Anamosa, Iowa, funding, 1917, 5s..... | 1,000 00 | 1,067 80 |
| Anamosa, Iowa, funding, 1918, 5s..... | 1,000 00 | 1,074 90 |
| Anamosa, Iowa, funding, 1919, 5s..... | 1,000 00 | 1,081 70 |
| Anamosa, Iowa, funding, 1920, 5s..... | 1,000 00 | 1,088 20 |
| Anamosa, Iowa, funding, 1921, 5s..... | 1,000 00 | 1,094 50 |
| Anamosa, Iowa, funding, 1922, 5s..... | 1,000 00 | 1,100 60 |
| Anamosa, Iowa, funding, 1923, 5s..... | 1,000 00 | 1,106 40 |
| Anamosa, Iowa, funding, 1924, 5s..... | 1,000 00 | 1,111 90 |
| Bay county, Mich., refunding, 1930, 4s..... | 30,924 00 | 30,861 00 |
| Bloomfield, Iowa, school, 1913, 4½s..... | 6,500 00 | 6,500 00 |
| Cambridge, Iowa, school, 1914, 4½s..... | 7,000 00 | 7,000 00 |
| Carthage, Ill., water, 1913, 4½s..... | 400 00 | 407 32 |
| Carthage, Ill., water, 1914, 4½s..... | 1,500 00 | 1,533 60 |
| Carthage, Ill., water, 1915, 4½s..... | 1,500 00 | 1,539 60 |
| Cedar Falls, Iowa, funding, 1910, 4½s..... | 500 00 | 500 00 |
| Cedar Falls, Iowa, funding, 1911, 4½s..... | 500 00 | 500 60 |
| Cedar Falls, Iowa, funding, 1912, 4½s..... | 500 00 | 501 15 |
| Cedar Falls, Iowa, funding, 1913, 4½s..... | 500 00 | 501 70 |
| Cedar Falls, Iowa, funding, 1914, 4½s..... | 500 00 | 502 25 |
| Cedar Falls, Iowa, funding, 1915, 4½s..... | 500 00 | 502 75 |
| Cedar Falls, Iowa, funding, 1916, 4½s..... | 500 00 | 503 25 |
| Cedar Falls, Iowa, funding, 1917, 4½s..... | 500 00 | 503 75 |
| Cedar Falls, Iowa, funding, 1918, 4½s..... | 500 00 | 504 20 |
| Cook county, Ill., Maine township, school, 1910, 5s..... | 2,000 00 | 2,019 40 |
| Dallas, Tex., water works, 1947, 4s..... | 9,825 00 | 9,865 00 |
| Dallas, Tex., water works, 1947, 4s..... | 14,437 50 | 14,797 50 |
| Dallas, Tex., water works, 1947, 4s..... | 48,750 00 | 49,575 00 |
| DeKalb, Ill., sewer, 1919, 4s..... | 3,000 00 | 3,061 80 |
| DeKalb, Ill., sewer, 1920, 4s..... | 3,000 00 | 3,066 90 |
| Duquoin, Ill., refund., 1919, 5s..... | 2,500 00 | 2,500 00 |
| East St. Louis, Ill., school, 1924, 5s..... | 11,230 00 | 11,362 00 |
| East St. Louis, Ill., school, 1924, 5s..... | 10,000 00 | 11,240 00 |
| Fayette, Mo., water works, 1926, 4½s..... | 8,000 00 | 8,095 20 |
| Fayette, Mo., water works, 1926, 4½s..... | 8,000 00 | 8,095 20 |
| Freeport, Ill., school, 1918, 4s..... | 7,000 00 | 7,128 00 |
| Freeport, Ill., school, 1919, 4s..... | 7,000 00 | 7,138 60 |
| Galena, Ill., school, 1912, 4s..... | 2,000 00 | 2,011 90 |
| Galena, Ill., school, 1913, 4s..... | 2,000 00 | 2,016 20 |
| Galena, Ill., school, 1914, 4s..... | 2,000 00 | 2,020 40 |
| Galena, Ill., school, 1915, 4s..... | 2,000 00 | 2,024 60 |
| Galena, Ill., school, 1916, 4s..... | 4,000 00 | 4,057 20 |
| Galena, Ill., school, 1917, 4s..... | 4,000 00 | 4,064 80 |
| Galena, Ill., school, 1918, 4s..... | 2,000 00 | 2,036 00 |
| Gladbrook, Iowa, funding, 1914, 5s..... | 1,500 00 | 1,500 00 |
| Green Bay, Wis., refunding, 1913, 4s..... | 1,000 00 | 1,006 40 |
| Green Bay, Wis., refunding, 1914, 4s..... | 2,000 00 | 2,016 40 |
| Green Bay, Wis., refunding, 1915, 4s..... | 2,000 00 | 2,019 60 |
| Green Bay, Wis., refunding, 1916, 4s..... | 2,000 00 | 2,022 80 |
| Green Bay, Wis., refunding, 1917, 4s..... | 3,000 00 | 3,038 70 |
| Green Bay, Wis., refunding, 1919, 4s..... | 1,000 00 | 1,015 80 |
| Hampton, Iowa, school, 1914, 4½s..... | 2,500 00 | 2,500 00 |
| Harter township, Ill., refunding, 1912, 4½s..... | 1,000 00 | 1,014 70 |
| Harter township, Ill., refunding, 1913, 4½s..... | 1,000 00 | 1,020 30 |
| Harter township, Ill., refunding, 1914, 4½s..... | 1,000 00 | 1,022 90 |
| Highland Park, Ill., school, 1918, 5s..... | 1,000 00 | 1,084 70 |
| Highland Park, Ill., school, 1919, 5s..... | 1,000 00 | 1,092 50 |
| Highland Park, Ill., school, 1920, 5s..... | 1,000 00 | 1,099 90 |
| Highland Park, Ill., school, 1921, 5s..... | 1,000 00 | 1,107 10 |
| Highland Park, Ill., school, 1922, 5s..... | 1,000 00 | 1,114 00 |
| Kankakee county, Ill., school, 1910, 5s..... | 1,000 00 | 1,003 90 |
| Kankakee county, Ill., school, 1911, 5s..... | 1,000 00 | 1,011 50 |
| Kankakee county, Ill., school, 1912, 5s..... | 1,000 00 | 1,018 70 |
| Kankakee county, Ill., school, 1913, 5s..... | 500 00 | 512 85 |
| Lake Park, Iowa, funding, 1914, 6s..... | 1,000 00 | 1,043 70 |
| Livingston county, Ill., school, 1912, 5s..... | 2,000 00 | 2,042 20 |
| Livingston county, Ill., school, 1913, 5s..... | 2,000 00 | 2,058 00 |
| Livingston county, Ill., school, 1914, 5s..... | 2,000 00 | 2,073 20 |
| Livingston county, Ill., school, 1915, 5s..... | 2,000 00 | 2,087 80 |
| Livingston county, Ill., school, 1916, 5s..... | 500 00 | 525 40 |

SCHEDULE B—Concluded

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| McHenry county, Ill., School Dist No 72, 1917, 5s..... | \$ 3,000 00 | \$ 3,167 70 |
| McHenry county, Ill., School Dist No. 72, 1918, 5s..... | 3,000 00 | 3,186 60 |
| McHenry county, Ill., School Dist No 47, 1912, 5s..... | 1,500 00 | 1,530 75 |
| McHenry county, Ill., School Dist. No. 47, 1913, 5s..... | 1,500 00 | 1,542 30 |
| McHenry county, Ill., School Dist No 47, 1914, 5s..... | 1,500 00 | 1,553 40 |
| Manistique, Mich., water works and sewer, 1910, 5s .. | 5,000 00 | 5,000 00 |
| Manistique, Mich., water works and sewer, 1911, 5s | 5,000 00 | 5,033 50 |
| Manistique, Mich., water works and sewer, 1912, 5s | 5,000 00 | 5,066 00 |
| Manistique, Mich., water works and sewer, 1913, 5s | 3,000 00 | 3,056 50 |
| Marinette county, Wis., insane asylum, 1924, 4s..... | 3,000 00 | 7,273 70 |
| Marinette county, Wis., insane asylum, 1925, 4s..... | 7,000 00 | 3,063 10 |
| Marion, Ill., sewer, 1914, 4s | 2,000 00 | 2,016 40 |
| Marion, Ill., sewer, 1915, 4s | 2,000 00 | 2,019 60 |
| Marion, Ill., sewer, 1916, 4s | 2,000 00 | 2,022 80 |
| Marion, Ill., sewer, 1917, 4s | 2,000 00 | 2,025 80 |
| Marion, Ill., sewer, 1918, 4s | 2,000 00 | 2,028 80 |
| O'Fallon, Ill., school, 1911, 5s | 2,000 00 | 2,028 80 |
| O'Fallon, Ill., school, 1921, 5s | 3,000 00 | 3,274 20 |
| Peoria County, Ill., school 1910, 5s..... | 1,000 00 | 1,009 70 |
| Peoria County, Ill., school, 1911, 5s..... | 1,000 00 | 1,019 00 |
| Peoria County, Ill., school 1912, 5s..... | 1,000 00 | 1,028 00 |
| 13, 5s..... | 1,000 00 | 1,036 80 |
| 14, 5s..... | 1,000 00 | 1,044 90 |
| 15, 5s..... | 1,000 00 | 1,052 80 |
| ..... | 13,000 00 | 13,234 00 |
| ..... | 5,000 00 | 5,130 00 |
| ..... | 5,000 00 | 5,021 50 |
| ..... | 4,000 00 | 4,000 00 |
| 8, 5s..... | 1,000 00 | 1,026 50 |
| 9, 5s..... | 1,000 00 | 1,026 50 |
| 10, 5s..... | 1,000 00 | 1,026 50 |
| 11, 5s..... | 1,000 00 | 1,026 50 |
| 12, 5s..... | 1,000 00 | 1,026 50 |
| 5s..... | 1,500 00 | 1,500 00 |
| ..... | 10,000 00 | 10,167 00 |
| 1s..... | 25,000 00 | 25,000 00 |
| 5..... | 50,000 00 | 50,000 00 |
| ..... | 300 00 | 300 00 |
| ..... | 400 00 | 403 76 |
| ..... | 400 00 | 405 58 |
| ..... | 400 00 | 407 24 |
| ..... | 400 00 | 408 84 |
| ..... | 400 00 | 410 40 |
| gn Co., Dist. No. 116, 1910, 4s..... | 1,000 00 | 1,000 90 |
| gn Co., Dist. No. 116, 1911, 4s..... | 1,000 00 | 1,002 80 |
| gn Co., Dist. No. 116, 1912, 4s..... | 1,000 00 | 1,004 70 |
| gn Co., Dist. No. 116, 1913, 4s..... | 1,000 00 | 1,006 40 |
| gn Co., Dist. No. 116, 1914, 4s..... | 1,000 00 | 1,008 20 |
| gn Co., Dist. No. 116, 1915, 4s..... | 1,000 00 | 1,009 80 |
| gn Co., Dist. No. 116, 1916, 4s..... | 1,000 00 | 1,011 40 |
| gn Co., Dist. No. 116, 1917, 4s..... | 1,000 00 | 1,012 90 |
| gn Co., Dist. No. 116, 1918, 4s..... | 1,000 00 | 1,014 40 |
| gn Co., Dist. No. 116, 1919, 4s..... | 1,000 00 | 1,015 90 |
| Total..... | \$485,390 26 | \$493,474 02 |

ILLINOIS LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 134 Monroe street, Chicago, Ill. incorporated July 7, 1899, commenced business in Illinois Oct. 2, 1899.]

J. W. STEVENS, President.

OSWALD J. ARNOLD, Secretary.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$6,576,075 41 |

INCOME.

| | | |
|--|---------------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$378,040 65 | |
| Dividends applied to purchase paid up additions and annuities..... | 4,042 85 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 20,870 32 | |
| Total new premiums..... | \$402,953 82 | |
| Renewal premiums less reinsurance..... | \$1,154,157 63 | |
| Dividends applied to pay renewal premiums..... | 20,337 23 | |
| Total renewal premiums..... | 1,174,494 86 | |
| Total premium income..... | | \$1,577,448 68 |
| Interest on mortgage loans..... | \$ 50,845 27 | |
| Interest on collateral loans..... | 34,773 11 | |
| Interest on bonds and dividends on stocks..... | 132,676 02 | |
| Interest on premium notes, policy loans or liens..... | 74,612 48 | |
| Interest on deposits..... | 15,740 82 | |
| Interest on other debts due the company including deferred premiums.. | 14,888 25 | |
| Discount on claims paid in advance..... | 3 90 | |
| Rents..... | 47,675 28 | |
| Total interest and rents..... | | 371,215 13 |
| Increase in book value of ledger assets..... | | 580 01 |
| Total income..... | | \$1,949,243 82 |
| Total..... | | \$8,525,319 23 |

DISBURSEMENTS.

| | | |
|---|----------------|-----------------------|
| Death claims and additions..... | \$551,594 28 | |
| Matured endowments and additions..... | 44,141 10 | |
| Total death claims and endowments..... | | 595,735 38 |
| Annuities involving life contingencies..... | 900 00 | |
| Premium notes and liens voided by lapse..... | 11,131 05 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 185,767 34 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 20,870 32 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 13,302 81 | |
| Dividends applied to pay renewal premiums..... | 20,337 23 | |
| Dividends applied to purchase paid up additions and annuities..... | 4,042 85 | |
| (Total paid policy holders.....) | (\$652,086 98) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 1,388 74 | |
| Interest or dividends to stockholders..... | 7,000 00 | |
| Commissions to agents..... | 391,894 94 | |
| Compensation of managers and agents not paid by commissions on new business..... | 25,861 84 | |
| Agency supervision and traveling expenses of supervisors..... | 5,668 97 | |
| Branch office expenses..... | 7,456 61 | |
| Medical examiners' fees and inspection of risks..... | 26,392 13 | |
| Salaries and all other compensation of officers and home office employees..... | 101,518 38 | |
| Rent—including company's occupancy of its own buildings..... | 10,124 75 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 31,480 06 | |
| Legal expense..... | 6,932 03 | |
| Repairs and expenses (other than taxes) on real estate..... | 7,798 52 | |
| Taxes on real estate..... | 9,770 29 | |
| State taxes on premiums..... | 15,995 70 | |
| Insurance department licenses and fees..... | 2,281 93 | |
| All other licenses, fees and taxes..... | 13,772 13 | |
| Other disbursements, viz: Expense incidentals, \$5,534.89; expense, surrendered policies, \$91.03; expense, investment, \$238.75; Ky. mortgages, \$155.13; legislative disbursements, \$147.31..... | 6,157 11 | |
| Loss on sale or maturity of ledger assets..... | 15,220 11 | |
| Decrease in book value of ledger assets..... | 1,717 91 | |
| Total disbursements..... | | \$1,540,519 13 |
| Balance..... | | \$6,984,800 10 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 691,605 07 |
| Mortgage loans on real estate..... | 751,122 80 |
| Rental contract, corporate obligation secured, commuted value..... | 118,371 54 |
| Loans secured by collaterals (Schedule A)..... | 983,715 00 |
| Loans on company's policies assigned as collateral..... | 1,437,845 59 |
| Premium notes on policies in force..... | 4,780 64 |
| Book value of bonds and stocks (Schedule B)..... | 2,295,186 27 |
| Cash in office..... | 5,997 64 |
| Deposits in trust companies and banks not on interest..... | 6,330 79 |
| Deposits in trust companies and banks on interest..... | 384,972 66 |
| Bills receivable..... | 4,543 77 |
| Agents balances, \$205,985.85; suspense account, \$18,929.04; furniture and fixtures, \$31,333.44; commuted renewal commissions, \$44,100.00..... | 300,348 33 |
| Total ledger assets..... | \$6,984,800 10 |

NON-LEDGER ASSETS.

| | | |
|--|------------------------------|---------------------------|
| Interest due and accrued on mortgages..... | \$11,239 82 | |
| Interest accrued on bonds..... | 1,070 86 | |
| Interest accrued on collateral loans..... | 6,826 46 | |
| Interest accrued on premium notes, loans or liens..... | 8,958 64 | |
| Interest accrued on other assets..... | 39 45 | |
| | | 28,135 23 |
| Market value of real estate over book value..... | | 389,894 93 |
| Market value of bonds and stocks over book value..... | | 139,092 73 |
| New uncollected and deferred premiums..... | New business. \$45,826 58 | Renewals. \$185,336 12 |
| | | 231,162 70 |
| Gross assets..... | | \$7,773,085 69 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Furniture, fixtures and safes..... | \$ 31,333 44 |
| Commuted commissions..... | 44,100 00 |
| Agent's debit balances..... | 207,295 91 |
| Cash advanced to or in hands of officers or agents; suspense account..... | 18,929 04 |
| Bills receivable..... | 4,543 77 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 42,979 61 |
| Total..... | 349,181 77 |
| Total admitted assets..... | \$7,423,903 92 |

LIABILITIES.

| | |
|---|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Illinois Insurance Department..... | \$6,738,584 00 |
| Same for reversionary additions..... | 68,060 00 |
| Same for annuities..... | 2,646 00 |
| Total..... | \$6,809,290 00 |
| Deduct net value of risks reinsured..... | 19,745 00 |
| Net reserve..... | \$6,789,545 00 |
| Present value of supplementary contracts not involving life contingencies..... | 23,277 60 |
| Death losses in process of adjustment..... | \$13,154 00 |
| Death losses reported, no proofs received..... | 27,319 58 |
| Death losses and other policy claims resisted..... | 1,897 00 |
| Total policy claims..... | 42,370 58 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | 500 00 |
| Premiums paid in advance, including surrender values so applied..... | 9,801 71 |
| Unearned interest and rent paid in advance..... | 21,233 55 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 7,404 66 |
| Medical examiners'..... | 2,381 00 |
| State, county and municipal taxes due or accrued..... | 16,728 75 |
| Dividends or other profits due policy holders..... | 3,191 68 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 9,388 03 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 81,434 42 |
| Special reserve to cover credits on premiums on reinsured policies..... | 5,229 91 |
| Reserve or surplus funds not otherwise included in liabilities: Supervisorship investment fund..... | 11,156 52 |
| Paid up capital..... | 100,000 00 |
| Unassigned funds (surplus)..... | 300,260 51 |
| Total liabilities..... | \$7,423,903 92 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|------------|-------------------|
| On hand Dec. 31, 1908..... | \$5,471 72 | |
| Received during the year on old policies..... | 49 00 | |
| | | \$5,520 72 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | | 740 08 |
| Balance note assets at end of the year..... | | <u>\$1,780 64</u> |

EXHIBIT OF POLICIES—ORDINARY.
ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 28,427 | \$45,618,604 2 |
| Policies issued, revived, changed and increased during the year..... | 7,861 | 16,122,042 80 |
| Totals..... | 36,288 | \$61,740,647 02 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 336 | \$ 586,303 20 |
| By maturity..... | 38 | 44,123 00 |
| By expiry..... | 2,281 | 1,714,542 00 |
| By surrender..... | 1,426 | 2,750,782 60 |
| By lapse..... | 86 | 155,765 00 |
| By decrease..... | 26 | 10,163 00 |
| Not taken..... | 1,260 | 2,941,365 00 |
| Totals..... | 5,451 | 11,203,043 80 |
| Total policies in force at end of year 1909..... | 30,837 | <u>\$50,537,603 22</u> |
| Reinsured..... | 216 | <u>\$1,611,664 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 7,570 | \$12,817,876 67 |
| Policies issued during the year..... | 3,534 | 6,382,625 00 |
| Totals..... | 11,104 | \$19,200,501 67 |
| Deduct policies ceased to be in force..... | 1,775 | 3,513,693 00 |
| Policies in force Dec. 31, 1909..... | 9,329 | <u>\$15,686,808 67</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$ 3,500 00 |
| Losses and claims incurred during the year..... | 47 | 107,984 55 |
| Totals..... | 50 | \$111,484 55 |
| Losses and claims settled during the year..... | 43 | 95,829 81 |
| Losses and claims unpaid Dec. 31, 1909..... | 7 | <u>15,655 02</u> |
| Premiums received..... | | <u>\$487,175 13</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 32 8-10 per cent of the gross premiums)..... | \$518,400 22 | | |
| Insurance expenses incurred during the year..... | 631,716 03 | | |
| Loss from loading..... | | | \$113,315 81 |
| Interest earned during the year..... | \$375,403 34 | | |
| Investment expenses incurred during the year..... | 53,962 99 | | |
| Net income from investments..... | \$321,440 35 | | |
| Interest required to maintain reserve..... | 258,046 25 | | |
| Gain from interest..... | | \$ 63,394 10 | |
| Expected mortality on net amount at risk..... | \$507,574 00 | | |
| Actual mortality on net amount at risk..... | 424,500 20 | | |
| Gain from mortality..... | | 83,073 80 | |
| Expected disbursements to annuities..... | \$181 14 | | |
| Net actual annuity claims incurred..... | 900 00 | | |
| Loss from annuities..... | | | 718 86 |
| Total gain during the year from surrendered and lapsed policies..... | | 20,143 21 | |
| Dividends paid stockholders..... | | | 7,000 00 |
| Decrease in surplus on dividend account..... | | | 38,651 47 |
| Increase in special funds and special reserves during the year..... | | | 9,274 02 |

INVESTMENT EXHIBIT.

| | Gain in Surplus. | Loss in Surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$ 112 81 | |
| Total losses from real estate..... | | \$ 1,281 87 |
| Total gains from stocks and bonds..... | 138,553 00 | |
| Total losses from stocks and bonds..... | | 25,413 45 |
| Loss from assets not admitted..... | | 30,387 00 |
| Decrease from all other sources: Accrued taxes..... | | 3,012 21 |
| Loss unaccounted for..... | | 2,080 90 |
| Total gains and losses in surplus during the year..... | \$305,276 92 | \$231,135 59 |
| Surplus Dec. 31, 1908..... | \$226,119 18 | |
| Surplus Dec. 31, 1909..... | 300,260 51 | |
| Increase in surplus..... | | 74,151 33 |
| Totals..... | \$305,276 92 | \$305,276 92 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|----------------|----------------|-------------------------|
| Illinois Central R. R..... | \$ 100 00 | \$ 147 50 | \$ 115 00 |
| Western Trust & Savings Bank, Chicago..... | 78,000 00 | 78,000 00 | 70,000 00 |
| Western Trust & Savings Bank, Chicago..... | 50,000 00 | 78,000 00 | 70,000 00 |
| Preferred Hotel LaSalle Co..... | 5,000 00 | 5,000 00 | 4,000 00 |
| Preferred Hotel LaSalle Co..... | 500 00 | 500 00 | 375 00 |
| Preferred Hotel LaSalle Co..... | 1,000 00 | 1,000 00 | 750 00 |
| Adams Building Co..... | 50,000 00 | 50,000 00 | 37,500 00 |
| Adams Building Co..... | 50,000 00 | 50,000 00 | 37,500 00 |
| Hotel LaSalle Co., pref..... | 5,500 00 | 5,500 00 | 4,000 00 |
| Hotel LaSalle Co., pref..... | 800 00 | 800 00 | 600 00 |
| Hotel LaSalle Co., pref..... | 2,000 00 | 2,000 00 | 1,500 00 |
| Hotel LaSalle Co., pref..... | 1,000 00 | 1,000 00 | 800 00 |
| Hotel LaSalle Co., pref..... | 1,000 00 | 1,000 00 | 250 00 |
| Hotel LaSalle Co., pref..... | 500 00 | 500 00 | 350 00 |
| Western Trust & Savings..... | 10,000 00 | 15,600 00 | 12,000 00 |
| Hotel LaSalle Co., pref..... | 500 00 | 500 00 | 250 00 |
| Prairie National Bank, Chicago..... | 5,000 00 | 7,500 00 | 6,000 00 |
| Hotel LaSalle, pref..... | 3,000 00 | 3,000 00 | 2,250 00 |
| Prairie National Bank..... | 1,000 00 | 1,500 00 | 1,300 00 |
| American Recording Lock Co..... | 80,000 00 | 80,000 00 | 10,225 00 |
| Hotel LaSalle, pref..... | 5,000 00 | 5,000 00 | 3,700 00 |
| Hotel LaSalle, pref..... | 600 00 | 600 00 | 250 00 |
| Hotel LaSalle, pref..... | 3,000 00 | 3,000 00 | 2,250 00 |
| Hotel LaSalle, pref..... | 2,000 00 | 2,000 00 | 1,450 00 |
| Hotel LaSalle, 6s..... | 10,000 00 | 10,000 00 | 9,000 00 |
| Hotel LaSalle, pref..... | 5,000 00 | 5,000 00 | 3,750 00 |
| State Bank of Chicago..... | 500 00 | 1,500 00 | 1,250 00 |
| Hotel LaSalle, pref..... | 2,000 00 | 2,000 00 | 1,600 00 |
| Hotel LaSalle, pref..... | 1,000 00 | 1,000 00 | 500 00 |
| Hotel LaSalle, pref..... | 60,000 00 | 60,000 00 | 48,000 00 |
| Hotel LaSalle, pref..... | 75,000 00 | 75,000 00 | 60,000 00 |
| Hotel LaSalle, pref..... | 220,000 00 | 220,000 00 | 176,000 00 |
| Hotel LaSalle, pref..... | 2,000 00 | 2,000 00 | 1,500 00 |
| Chas. A. Stevens & Bros., com..... | 10,000 00 | 150,000 00 | 100,000 00 |
| Chas. A. Stevens & Bros., com..... | 50,000 00 | 75,000 00 | 50,000 00 |
| Hotel LaSalle, pref..... | 11,100 00 | | |
| Bond LaSalle, 6s, 1933..... | 5,000 00 | 18,100 00 | 12,880 00 |
| Hotel LaSalle, pref..... | 5,000 00 | 5,000 00 | 4,000 00 |
| Hotel LaSalle, pref..... | 93,000 00 | 93,000 00 | 94,000 00 |
| Hotel LaSalle, pref..... | 32,000 00 | 32,000 00 | 25,200 00 |
| Hotel LaSalle, pref..... | 70,000 00 | 70,000 00 | 56,000 00 |
| Hotel LaSalle, pref..... | 74,000 00 | 74,000 00 | 59,000 00 |
| Hotel LaSalle, pref..... | 5,000 00 | 5,000 00 | 4,000 00 |
| St. Helen Dev. Co., and following real estate mortgages: | | | |
| Grant Strob, \$2,000..... | | | |
| J. L. Smythe, \$13,500..... | | | |
| E. Swartz, \$4,000..... | | | |
| W. B. Allison, \$4,400..... | | | |
| O. B. Gates, \$700..... | | | |
| E. L. Webb, \$800..... | | | |
| M. Bohlinger, \$1,245..... | | | |
| P. Bohlinger, \$2,325..... | | | |
| Wm. Voorhees, \$2,600..... | | | |
| H. Carter, \$5,000..... | | | |
| F. G. Clark, \$9,000..... | | | |
| E. Buckley, \$10,000..... | | | |
| M. A. Bronson, \$14,000..... | | | |
| St. Helen Dev. Co., \$12,800..... | | | |
| Totals..... | \$1,330,470 00 | \$1,388,747 50 | \$983,715 00 |

SCHEDULE B.

Bonds and Stocks.

| | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Atchison, Topeka & Santa Fé, gen. mort., 4s..... | \$ 33,268 78 | \$ 32,000 00 |
| Baltimore & Ohio, gold, 4s..... | 1,005 28 | 997 50 |
| Town of Beattyville, Ky., 6s..... | 1,500 00 | 1,500 00 |
| Town of Beattyville, Ky., 6s..... | 900 00 | 900 00 |
| Buffalo Crosstown Street Ry., 5s..... | 2,295 62 | 2,100 00 |
| Consummers Gas, Chicago, 5s..... | 5,307 89 | 5,100 00 |
| Chicago, Burlington & Quincy R. R., deb., 5s..... | 10,531 94 | 10,200 00 |
| Clark Co., Ky., 6s..... | 5,328 10 | 5,250 00 |
| Danville Street Ry. & Light Co., Ill., 5s..... | 15,261 31 | 14,700 00 |
| Detroit United Ry. 4½s..... | 4,934 00 | 4,000 00 |
| Hamilton Co., Ill., 4½s..... | 18,286 03 | 18,000 00 |
| Kentucky & Indiana Bridge, 5s..... | 18,383 16 | 18,000 00 |
| Louisville Board of Trade, 4s..... | 3,141 30 | 3,000 00 |
| Louisville Cy. Ry., Ky., 5s..... | 116,975 23 | 107,060 00 |
| Louisville & Nashville, gen. mort., 6s..... | 8,168 73 | 8,120 00 |
| Louisville & Nashville, 2d mort., 3s..... | 2,100 00 | 2,100 00 |
| Louisville & Nashville, sink. fund, 6s..... | 2,043 37 | 2,010 00 |
| Nor. Pac., St. Paul & Duluth div., 4s..... | 25,623 02 | 24,375 00 |
| Sault St. Marie Gas & Electric Co., 5½s..... | 9,618 80 | 9,618 50 |
| Hotel LaSalle, 6s..... | 464,477 20 | 488,500 00 |
| Western Trust & Savings Bank, Chicago..... | 422,999 00 | 409,975 00 |
| Chicago Savings Bank & Trust Co., Chicago..... | 19,912 50 | 21,450 00 |
| Prairie National Bank, Chicago..... | 135,991 51 | 135,000 00 |
| Prairie State Bank, Chicago..... | 291,880 00 | 405,000 00 |
| Fort Dearborn National Bank, Chicago..... | 205,000 00 | 191,675 00 |
| Commercial National Bank, Chicago..... | 470,262 50 | 513,648 00 |
| Totals..... | <u>\$2,295,186 27</u> | <u>\$2,434,279 00</u> |

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 159 LaSalle street, Chicago, Ill.; incorporated July 25, 1868; commenced business in Illinois Aug. 17, 1868.]

Reincorporated under the laws of Illinois March 3, 1904.

A. M. JOHNSON, President.

ROBERT D. LAY, Secretary.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$8,678,577 48</u> |

INCOME.

| | |
|---|------------------------|
| First year's premiums on original policies less reinsurance..... | \$189,538 60 |
| Dividends applied to purchase paid-up additions and annuities..... | 2,387 69 |
| Surrender values applied to purchase paid-up insurance and annuities.. | 23,398 14 |
| Total new premiums..... | <u>\$ 215,324 43</u> |
| Renewal premiums less reinsurance..... | 1,595,838 71 |
| Dividends applied to pay renewal premiums..... | 1,137 12 |
| Total renewal premiums..... | <u>\$1,596,975 83</u> |
| Total premium income..... | <u>\$1,812,300 26</u> |
| Consideration for supplementary contracts not involving life contingencies.. | 10,976 00 |
| Interest on mortgage loans..... | \$120,646 99 |
| Interest on collateral loans..... | 42 08 |
| Interest on bonds and dividends on stocks..... | 231,098 87 |
| Interest on premium notes, policy loans or liens..... | 71,875 94 |
| Interest on deposits..... | 14,396 42 |
| Interest on other debts due the company..... | 166 96 |
| Rents..... | 5,511 16 |
| Total interest and rents..... | <u>443,738 42</u> |
| From other sources, viz.: From sale of real estate previously charged off, \$661.03; from sale of bonds previously charged off, \$258.00; profit and loss, \$37.09..... | 956 12 |
| Profit on sale or maturity of ledger assets..... | 8,786 25 |
| Total income..... | <u>\$2,276,757 05</u> |
| Total..... | <u>\$10,955,334 53</u> |

DISBURSEMENTS.

| | | |
|---|---------------|----------------|
| Death claims and additions | \$459,555 07 | |
| Matured endowments and additions | 335,797 00 | |
| Total death claims and endowments | | \$795,352 07 |
| Annuities involving life contingencies | | 5,230 76 |
| Premium notes and liens voided by lapse, less \$772.05 restorations | | 3,381 77 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 117,457 28 |
| Surrender values applied to purchase paid up insurance and annuities | | 23,398 14 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | | 34,028 91 |
| Dividends applied to pay renewal premiums | | 1,137 12 |
| Dividends applied to purchase paid up additions and annuities | | 2,387 69 |
| (Total paid policy holders | \$982,373 74) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 1,602 44 |
| Supplementary contracts not involving life contingencies | | 8,240 51 |
| Interest or dividends to stockholders | | 35,000 00 |
| Commissions to agents | | 177,976 41 |
| Compensation of managers and agents not paid by commissions or new business | | 18,544 25 |
| Branch office expenses | | 26,844 19 |
| Medical examiners' fees and inspection of risks | | 18,809 50 |
| Salaries and all other compensation of officers and home office employes | | 102,668 20 |
| Rent | | 17,400 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | | 22,177 17 |
| Legal expense | | 30,300 90 |
| Furniture, fixtures and safes | | 3,666 57 |
| State taxes on premiums | | 26,063 40 |
| Insurance department licenses and fees | | 4,567 03 |
| All other licenses fees and taxes | | 1,011 02 |
| Other disbursements, viz.: Miscellaneous expense, \$5,433.88; investment expense, \$5,- | | |
| 822.32; taxes on personal property, \$1,278.40; profit and loss, \$233.37 | | 12,767 97 |
| Decrease in book value of ledger assets | | 29,257 00 |
| Total disbursements | | \$1,519,270 30 |
| Balance | | \$9,436,064 23 |

LEDGER ASSETS.

| | |
|--|----------------|
| Mortgage loans on real estate | \$2,405,851 04 |
| Loans on company's policies assigned as collateral | 957,270 67 |
| Premium notes on policies in force | 93,058 60 |
| Book value of bonds and stocks (Schedule B) | 5,439,629 31 |
| Cash in office | 9,297 36 |
| Deposits in trust companies and banks on interest | 395,568 92 |
| Bills receivable | 54 48 |
| Agents' balances | 135,333 85 |
| Total ledger assets | \$9,436,064 23 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|----------------|
| Interest due and accrued on mortgages | \$53,064 99 | |
| Interest accrued on bonds | 11,515 13 | |
| Interest accrued on premium notes, loans or liens | 2,663 11 | |
| Interest accrued on other assets | 539 35 | |
| | | 67,782 58 |
| Market value of bonds and stocks over book value | | 124 188 50 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$17,405 39 | \$168,100 54 |
| | | 185,505 93 |
| Gross assets | | \$9,813,541 24 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|----------------|
| Agents' debit balances | \$136,497 58 | |
| Bills receivable | 54 48 | |
| Premium notes or loans on policies and net premiums in excess of the | | |
| value of their policies | 10,800 78 | |
| | | 147,352 84 |
| Total admitted assets | | \$9,666,188 40 |

LIABILITIES.

| | | |
|--|----------------|-----------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American, 3½ per cent, computed by the Illinois Insurance Department..... | \$8,344,102 00 | |
| Same for reversionary additions..... | 1,269 00 | |
| Same for annuities..... | 2,667 00 | |
| Total..... | \$8,248,038 00 | |
| Deduct net value of risks reinsured..... | 26,906 00 | |
| Net reserve..... | | \$8,221,132 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 50,330 01 |
| Death losses in process of adjustment..... | \$3,271 00 | |
| Death losses reported, no proofs received..... | 9,628 65 | |
| Death losses and other policy claims resisted..... | 7,000 00 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 1,128 82 | |
| Total policy claims..... | | 21,028 47 |
| Premiums paid in advance, including surrender values so applied..... | | 36,572 83 |
| Unearned interest and rent paid in advance..... | | 25,341 83 |
| Commissions due agents on premium notes, when paid..... | | 902 30 |
| Commissions to agents due and accrued..... | | 1,368 72 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 3,000 00 |
| Medical examiners' and legal fees due or accrued..... | | 1,283 00 |
| State, county and municipal taxes due or accrued..... | | 22,604 68 |
| Dividends or other profits due policy holders..... | | 539 21 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 3,443 28 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 80,877 38 |
| Amount set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment on deferred dividend policies..... | | 403,094 02 |
| Reserve held by company in excess of that as computed by Illinois State Insurance Department..... | | 67,384 79 |
| Paid up capital..... | | 500,000 00 |
| Unassigned funds (surplus)..... | | 227,285 88 |
| Total liabilities..... | | <u>\$9,666,188 40</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|--------------------|
| On hand Dec. 31, 1908..... | \$ 83,263 11 | |
| Received during the year on old policies..... | 149,156 35 | |
| Restored by revival of policies..... | 4,946 05 | |
| | | \$237,365 51 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 1,060 33 | |
| Used in purchase of surrender policies..... | 23,808 01 | |
| Voided by lapse..... | 4,153 82 | |
| Redeemed by maker in cash..... | 115,284 75 | |
| Total reduction of premium note account..... | | 144,306 91 |
| Balance note assets at end of year..... | | <u>\$93,058 60</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | | |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 36,536 | \$45,859,596 42 |
| Policies issued, revived, changed and increased during the year..... | 4,413 | 7,567,840 57 |
| Totals..... | 40,949 | \$53,427,426 99 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 321 | \$ 448,859 95 |
| By maturity..... | 540 | 337,754 40 |
| By expiry..... | 2,428 | 3,610,579 03 |
| By surrender..... | 400 | 624,387 07 |
| By lapse..... | 1,060 | 1,901,981 63 |
| By decrease..... | 1 | 196,013 45 |
| Not taken..... | 756 | 1,452,612 69 |
| Totals..... | 5,506 | 8,572,188 22 |
| Total policies in force at end of the year 1909..... | 35,443 | <u>\$44,855,238 77</u> |
| Reinsured..... | 55 | <u>\$283,501 23</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 11,493 | \$14,326,351 79 |
| Policies issued during the year..... | 731 | 1,549,706 78 |
| Totals..... | 12,224 | \$15,876,058 57 |
| Deduct policies ceased to be in force..... | 1,205 | 1,903,903 20 |
| Policies in force Dec. 31, 1909..... | 11,019 | \$13,972,155 37 |
| Losses and claims unpaid Dec. 31, 1908..... | 4 | 6,550 00 |
| Losses and claims incurred during the year..... | 92 | 110,651 42 |
| Totals..... | 96 | \$117,201 42 |
| Losses and claims settled during the year..... | 91 | 110,304 42 |
| Losses and claims unpaid Dec. 31, 1909..... | 5 | \$6,897 00 |
| Premiums received..... | | \$516,111 66 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 19.72 per cent of the gross premiums)..... | \$353,825 97 | | |
| Insurance expenses incurred during the year..... | 416,804 82 | | |
| Loss from loading..... | | | \$62,978 85 |
| Interest earned during the year..... | \$451,229 87 | | |
| Investment expenses incurred during the year..... | 39,252 32 | | |
| Net income from investments..... | \$411,977 55 | | |
| Interest required to maintain reserve..... | 307,477 17 | | |
| Gain from interest..... | | \$104,500 38 | |
| Expected mortality on net amount at risk..... | \$424,571 03 | | |
| Actual mortality on net amount at risk..... | 297,241 48 | | |
| Gain from mortality..... | | 127,329 55 | |
| Expected disbursements to annuitants..... | \$4,659 04 | | |
| Net actual annuity claims incurred..... | 5,232 07 | | |
| Loss from annuities..... | | | 573 03 |
| Total gain during the year from surrendered and lapsed policies..... | | \$39,360 02 | |
| Dividends paid stockholders..... | | | 35,000 00 |
| Decrease in surplus on dividend account..... | | | 98,847 34 |
| Net to profit account..... | | \$722 75 | |

INVESTMENT EXHIBIT.

| | | | |
|---|---------------------|--|---------------------|
| Total gains from real estate..... | 2,500 00 | | |
| Total gains from stocks and bonds..... | 79,118 51 | | |
| Total losses from stocks and bonds..... | | | 41,031 93 |
| Loss from assets not admitted..... | | | 8,569 51 |
| Loss unaccounted for..... | | | 1,955 62 |
| Total gains and losses in surplus during the year..... | \$353,531 21 | | \$248,956 28 |
| Surplus Dec. 31, 1908..... | \$122,710 95 | | |
| Surplus Dec. 31, 1909..... | 227,285 88 | | |
| Increase in surplus..... | | | 104,574 93 |
| Totals..... | \$353,531 21 | | \$353,531 21 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market-value. |
|--|-----------------------|-----------------------|
| State of Tennessee, reg., 3s..... | \$ 27,695 00 | \$ 270,695 00 |
| Albany, Ga., imp., 5s..... | 5,000 00 | 5,000 00 |
| Albany, Ga., water works, 6s..... | 4,000 00 | 4,000 00 |
| Austin, Ill., school, 5s..... | 2,000 00 | 2,000 00 |
| City of Hampton, Ia., 5½s..... | 2,049 06 | 2,049 06 |
| City of Jackson, Miss. (due \$1,000 each year 1910 to 1919), 5s..... | 10,000 00 | 10,000 00 |
| City of Ogden City, Utah, water, 4½s..... | 25,000 00 | 25,000 00 |
| City of Richmond, Va., 4s..... | 9,100 00 | 9,100 00 |
| City of Spokane, Wash., M. & W., 6s..... | 20,000 00 | 20,000 00 |
| City of Winnipeg, Can., school, 4s..... | 41,793 75 | 41,793 75 |
| City of Winnipeg, Can., school, 4½s..... | 40,000 00 | 40,000 00 |
| Knoxville, Tenn., fund., imp. and sewer, 4½s..... | 20,000 00 | 20,000 00 |
| Memphis, Tenn., 4½s..... | 50,000 00 | 50,000 00 |
| Oskaloosa, Ia., school, 4s..... | 2,992 50 | 2,992 50 |
| Sacramento County, Calif., 4½s..... | 20,000 00 | 20,000 00 |
| San Francisco, sewer, 5s..... | 10,000 00 | 10,000 00 |
| Sault Ste Marie, Mich., water works, 6s..... | 5,000 00 | 5,000 00 |
| Sehome, Wash., school, 7s..... | 2,000 00 | 2,000 00 |
| Chicago Telephone Co., Chicago, Ill., 5s..... | 24,000 00 | 24,000 00 |
| Citizens' Light, Heat & Power Co., Johnston, Pa., 5s..... | 24,625 00 | 24,625 00 |
| Commonwealth Edison Co., Chicago, Ill., 5s..... | 7,000 00 | 7,000 00 |
| Commonwealth Electric Co., Chicago, Ill., 5s..... | 25,000 00 | 25,000 00 |
| Detroit Edison Co., Detroit Mich., 5s..... | 25,000 00 | 25,000 00 |
| Laclede Gas Light Co., St. Louis, Mo., 5s..... | 25,000 00 | 25,000 00 |
| Michigan State Telephone Co., 5s..... | 24,625 00 | 24,625 00 |
| New York Telephone Co., New York, N. Y., 4½s..... | 48,812 50 | 48,812 50 |
| Oklahoma Gas & Electric Co., Okla., 5s..... | 24,150 00 | 24,150 00 |
| Pacific Tel. & Tel. Co., San Francisco, Cal., 5s..... | 23,812 50 | 23,812 50 |
| Peoples Gas Light & Coke Co., Chicago, Ill., 5s..... | 45,000 00 | 45,000 00 |
| San Diego Consolidated Gas & Electric Co., San Diego, Cal., 5s..... | 24,250 00 | 24,250 00 |
| Seattle Gas & Electric Light Co., Seattle, Wash., 6s..... | 20,000 00 | 20,000 00 |
| Seattle Lighting Co., Seattle, Wash., 5s..... | 24,125 00 | 24,125 00 |
| Southern California Edison Co., Los Angeles, Cal., 5s..... | 24,250 00 | 24,250 00 |
| Union Electric Light & Power Co., St. Louis, Mo., 5s..... | 25,000 00 | 25,000 00 |
| Union Electric Light & Power Co., St. Louis, Mo., 5s..... | 24,500 00 | 24,500 00 |
| Arkansas Midland R. R. Co., 6s..... | 6,000 00 | 6,000 00 |
| Atchison, Topeka & Santa Fé Ry., 4s..... | 23,500 00 | 23,500 00 |
| Central Pacific R. R. Co., 4s..... | 24,281 25 | 24,281 25 |
| Chicago City Ry. Co., 5s..... | 25,000 00 | 25,000 00 |
| Chicago Rys. Co., 5s..... | 25,000 00 | 25,000 00 |
| Chicago Rys. Co., series A., 4s..... | 23,781 25 | 23,781 25 |
| Chicago, Rock Island & Pacific R. R. Co., 4s..... | 45,562 50 | 45,562 50 |
| Cleveland Ry. Co., 5s..... | 49,125 00 | 49,125 00 |
| Pere Marquette R. R. Co., 4½s..... | 24,750 00 | 24,750 00 |
| Sciota Valley Traction Co., Columbus, O., 5s..... | 23,877 50 | 23,877 50 |
| Southern Pacific Co., conv., 4s..... | 50,000 00 | 50,000 00 |
| Southern Pacific R. R. Co., 4s..... | 23,687 50 | 23,687 50 |
| South Side Elevated R. R. Co., Chicago, Ill., 4½s..... | 107,812 50 | 107,812 50 |
| Spokane & Inland Empire R. R. Co., Spokane, Wash., 5s..... | 24,050 00 | 24,050 00 |
| National Life Building Co., 4s..... | 1,000,000 00 | 1,000,000 00 |
| Chicago Title & Trust Co., Chicago, Ill..... | 166,357 50 | 206,250 00 |
| Columbus Safe Deposit Co., Chicago, Ill..... | 359,700 00 | 359,700 00 |
| Commercial National Bank, Chicago, Ill..... | 112,000 50 | 119,460 00 |
| Continental National Bank, Chicago, Ill..... | 72,132 50 | 110,000 00 |
| Corn Exchange National Bank, Chicago, Ill..... | 502,641 00 | 539,750 00 |
| First National Bank, Chicago, Ill..... | 9,625 00 | 11,250 00 |
| Lake View Trust & Savings Bank, Chicago, Ill..... | 4,965 00 | 5,200 00 |
| National Life Building Co., Chicago, Ill..... | 2,000,000 00 | 2,000,000 00 |
| Totals..... | <u>\$5,439,629 31</u> | <u>\$5,563,917 81</u> |

NORTHERN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 311 Safety building, Rock Island, Ill.; incorporated Oct. 31, 1906; commenced business in Illinois Dec. 7, 1906.]

HOPE THOMPSON, President.

ELTON C. KELLEY, Asst. Secretary.

CAPITAL.

| | | |
|--|--------------|--------------|
| Capital stock paid up in cash..... | \$202,235 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$160,471 83 | |
| Surplus from sale of capital stock..... | 32,297 72 | |
| Increase of paid up capital during the year..... | 21,610 00 | |
| Extended at..... | | \$214,379 55 |

INCOME.

| | | |
|--|-------------|--------------|
| First year's premiums on original policies less reinsurance..... | \$37,397 21 | |
| Dividends applied to purchase paid up additions and annuities..... | 244 74 | |
| Total new premiums..... | \$37,641 95 | |
| Renewal premiums less reinsurance..... | \$41,878 11 | |
| Dividends applied to pay renewal premiums..... | 1,267 88 | |
| Surrender values applied to pay renewal premiums..... | 512 00 | |
| Total renewal premiums..... | 43,657 99 | |
| Total premium income..... | | \$81,299 94 |
| Interest on mortgage loans..... | \$4,651 77 | |
| Interest on bonds..... | 1,558 98 | |
| Interest on premium notes, policy loans or liens..... | 507 90 | |
| Interest on other debts due the company..... | 89 43 | |
| Total interest and rents..... | | 6,808 08 |
| Total income..... | | \$88,108 02 |
| Total..... | | \$302,487 57 |

DISBURSEMENTS.

| | |
|---|--------------|
| Death claims and additions..... | \$ 3,000 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 1,954 02 |
| Surrender values applied to pay new and renewal premiums..... | 512 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 110 95 |
| Dividends applied to pay renewal premiums..... | 1,267 88 |
| Dividends applied to purchase paid up additions and annuities..... | 244 74 |
| (Total paid policy holders.....) | \$7,089 59) |
| Commissions to agents..... | 19,657 47 |
| Compensation of managers and agents not paid by commissions on new business..... | 4,950 00 |
| Agency supervision and traveling expenses of supervisors..... | 8,748 74 |
| Branch office expenses..... | 1,090 45 |
| Medical examiners' fees and inspections of risks..... | 4,371 00 |
| Salaries and all other compensation of officers and home office employees..... | 9,945 00 |
| Rent..... | 205 97 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 5,668 90 |
| Legal expense..... | 321 35 |
| Furniture, fixtures and safes..... | 52 50 |
| State taxes on premiums..... | 37 78 |
| Insurance department licenses and fees..... | 1,101 07 |
| Other disbursements, viz: Surety bonds, \$10.00 H. O. fund, \$1,978.36; sundry, \$2,101.96; interest on bills payable, \$1,099.16; bills payable, \$10,200.00; sale of capital stock, commissions, \$4,834.68; salaries, \$1,600.00; fire, \$638.85; discount on bills receivable, \$554.52; accrued interest purchase mortgage loans, \$94.96..... | 23,112 49 |
| Total disbursements..... | \$86,352 31 |
| Balance..... | \$216,135 26 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate..... | \$82,400 00 |
| Loans on company's policies assigned as collateral..... | 5,660 04 |
| Premium notes on policies in force..... | 4,715 91 |
| Book value of bonds..... | 28,000 00 |
| Cash in office..... | 6,071 76 |
| Deposits in trust companies and banks not on interest..... | 6,722 03 |
| Deposits in trust companies and banks on interest..... | 51,374 75 |
| Bills receivable..... | 1,900 00 |
| Agents' balances..... | 23,899 72 |
| Furniture and fixtures..... | 7,391 05 |
| Total ledger assets..... | \$216,135 26 |

NON-LEDGER ASSETS.

| | | |
|---|--------------------------|----------------------|
| Interest accrued on mortgages..... | \$1,269 06 | |
| Interest accrued on bonds..... | 370 39 | |
| Interest accrued on other assets—Bank deposits..... | 507 73 | |
| | | 2,147 18 |
| Net uncollected and deferred premiums..... | New business. \$5,111 50 | Renewals. \$3,364 11 |
| | | 8,475 70 |
| Gross assets..... | | \$226,758 14 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Loans on company's stock..... | \$ 4,500 00 |
| Furniture, fixtures and sales..... | 7,391 05 |
| Agents' debit balances..... | 23,899 72 |
| Bills receivable..... | 1,900 00 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 2,430 06 |
| Book value of ledger assets over market value..... | 400 00 |
| Total..... | 40,520 83 |
| Total admitted assets..... | \$186,237 31 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent; and American, 3½ per cent; as computed by Illinois Insurance Department..... | \$71,804 00 |
| Same for reversionary additions..... | 1,420 00 |
| Total..... | \$73,224 00 |
| Deduct net value of risks reinsured..... | 1,181 00 |
| Net reserve..... | \$72,043 00 |
| Premiums paid in advance, including surrender values so applied..... | 286 91 |
| Unearned interest and rent paid in advance..... | 115 26 |
| Commissions due agents on premium notes, when paid..... | 1,144 36 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 325 35 |
| Medical examiners' and legal fees due or accrued..... | 424 00 |
| Borrowed money and interest thereon..... | 8,016 94 |
| Reserve or surplus funds not otherwise included in liabilities: Dividends contingent on payment of renewal premium..... | 79 00 |
| Other liabilities, viz: Reinsurance premiums unpaid..... | 1,349 52 |
| (Paid up capital.....) | \$202,235 00) |
| Unassigned funds (surplus)..... | 102,452 97 |
| Total liabilities..... | \$186,237 31 |

PREMIUM NOTE ACCOUNT.

| | |
|--|-------------------|
| On hand Dec. 31, 1908..... | \$ 2,236 7 |
| Received during the year on new policies..... | 12,382 16 |
| Received during the year on old policies..... | 9,602 48 |
| | \$24,221 35 |
| Deductions during the year as follows: | |
| Voided by lapse..... | \$ 2,774 28 |
| Redeemed by maker in cash..... | 16,731 16 |
| Total reduction of premiums note account..... | 19,505 44 |
| Balance note assets at end of the year..... | \$4,715 91 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,213 | \$2,074,519 00 |
| Policies issued, revived, changed and increased during the year..... | 799 | 1,632,091 00 |
| Totals..... | 2,012 | \$3,706,610 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death..... | 2 | \$ 3,000 00 |
| By surrender..... | 21 | 48,500 00 |
| By lapse..... | 454 | 691,000 00 |
| By decrease..... | 13 | 30,500 00 |
| Not taken..... | 118 | 246,750 00 |
| Totals..... | 608 | 1,019,750 00 |
| Total policies in force at end of year 1909..... | 1,404 | \$2,686,860 00 |
| Reinsured..... | 34 | \$155,500 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 986 | \$1,684,112 00 |
| Policies issued during the year..... | 733 | 1,520,746 00 |
| Totals..... | 1,719 | \$3,204,858 00 |
| Deduct policies ceased to be in force..... | 425 | 787,500 00 |
| Policies in force Dec. 31, 1909..... | 1,294 | \$2,417,358 00 |
| Losses and claims incurred during the year..... | 2 | \$3,000 00 |
| Losses and claims settled during the year..... | 2 | 3,000 00 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|-------------|---------------------|---------------------|
| Loading on actual premiums of the year..... | \$17,691 01 | | |
| Insurance expenses incurred during the year..... | 58,362 1 | | |
| Loss from loading..... | | | \$40,671 16 |
| Interest earned during the year..... | \$6,875 38 | | |
| Investment expenses incurred during the year..... | 1,211 06 | | |
| Net income from investments..... | \$5,664 32 | | |
| Interest required to maintain reserve..... | 1,917 14 | | |
| Gain from interest..... | | \$ 3,747 18 | |
| Expected morality on net amount at risk..... | \$19,929 24 | | |
| Actual morality on net amount at risk..... | 2,952 00 | | |
| Gain from morality..... | | 16,977 24 | |
| Total gain during the year from surrendered and lapsed policies..... | | 1,637 00 | |
| Decrease in surplus on dividend account..... | | | 1,200 72 |

INVESTMENT EXHIBIT.

| | | | |
|--|-------------|-------------|-------------|
| Total losses from stocks and bonds..... | | | 400 00 |
| Loss from assets not admitted..... | | | 11,888 93 |
| Reinsurance premiums unpaid..... | | | 1,349 52 |
| Capital and surplus subscribed during 1909..... | \$53,907 72 | | |
| Less expense..... | 7,628 05 | | |
| Loss unaccounted for..... | | 46,279 67 | 10 75 |
| Total gains and losses in surplus during the year..... | | \$68,641 09 | \$55,521 08 |
| Surplus Dec. 31, 1908..... | \$89,332 96 | | |
| Surplus Dec. 31, 1909..... | 102,452 97 | | |
| Increase in surplus..... | | | 13,120 01 |
| Totals..... | | \$68,641 09 | \$68,641 09 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------------|--------------------|
| Ashland Safe Deposit Co., 5s, 1910..... | | \$5,000 00 | \$5,000 00 |
| Ashland Safe Deposit Co., 5s, 1911..... | | 5,000 00 | 5,000 00 |
| Ashland Safe Deposit Co., 5s, 1912..... | | 5,000 00 | 5,000 00 |
| Ashland Safe Deposit Co., 5s, 1913..... | | 5,000 00 | 5,000 00 |
| Ashland Safe Deposit Co., 5s, 1914..... | | 5,000 00 | 5,000 00 |
| LaPorte & Michigan City Traction Co., 5s..... | | 500 00 | 500 00 |
| LaPorte & Michigan City Traction Co., 5s..... | | 500 00 | 500 00 |
| Totals..... | | <u>\$26,000 00</u> | <u>\$26,000 00</u> |

OLD COLONY LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

{Located at No. 84 East Van Buren street, Chicago, Ill.; incorporated May 12, 1905; commenced business in Illinois June 18, 1907.]

JOHN H. MORSE, President.

E. M. WINSTON, Secretary.

CAPITAL.

| | | |
|--|--------------|---------------------|
| Capital stock paid up in cash..... | \$139,320 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$120,860 75 | |
| Increase of paid up capital during the year..... | 23,190 00 | |
| Surplus paid in by stockholders..... | 10,413 07 | |
| Extended at..... | | <u>\$154,463 82</u> |

INCOME.

| | | |
|--|-------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$88,351 51 | |
| Renewal premiums less reinsurance..... | 8,492 76 | |
| Total premiums income..... | | \$ 96,844 27 |
| Consideration for supplementary contracts not involving life contingencies..... | | 4,130 00 |
| Ledger assets other than premiums from other companies for assuming their risks..... | | 126,622 84 |
| Interest on mortgage loans..... | \$5,778 28 | |
| Interest on collateral loans..... | 8 67 | |
| Interest on bonds..... | 250 00 | |
| Interest on deposits..... | 142 43 | |
| Rents..... | 903 00 | |
| Total interest and rents..... | | 7,082 38 |
| From other sources, viz: Borrowed money, \$18,617.50; suspense, \$926.54..... | | 19,544 04 |
| Total income..... | | <u>\$254,223 53</u> |
| Total..... | | <u>\$408,687 35</u> |

DISBURSEMENTS.

| | | |
|---|--------------|---------------------|
| Death claims and additions..... | \$72,680 00 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 5 92 | |
| (Total paid policy holders.....) | \$72,685 92) | |
| Supplementary contracts not involving life contingencies..... | 3,413 25 | |
| Commissions to agents..... | 18,632 31 | |
| Compensation of managers and agents not paid by commissions on new business..... | 6,392 69 | |
| Agency supervision and traveling expenses of supervisors..... | 4,809 04 | |
| Medical examiners' fees and inspection of risks..... | 2,410 60 | |
| Salaries and all other compensation of officers and home office employes..... | 10,378 50 | |
| Rent—including company's occupancy of its own buildings..... | 3,229 98 | |
| Advertising, printing, stationery, telegraph, telephone, express and exchange..... | 6,901 09 | |
| Legal expense..... | 3,465 74 | |
| State taxes on premiums..... | 20 70 | |
| Insurance department licenses and fees..... | 1,183 63 | |
| All other licenses, fees and taxes; tax on personal property..... | 119 29 | |
| Other disbursements, viz: Incidental expenses, \$2,303.59; reinsurance expenses, \$49,000.00; furniture and fixtures written off, \$4,730.75..... | 56,034 34 | |
| Total disbursements..... | | <u>\$189,677 08</u> |
| Balance..... | | <u>\$219,010 27</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Book value of real estate..... | \$ 70,227 92 |
| Mortgage loans on real estate..... | 126,300 00 |
| Loans on company's policies assigned as collateral..... | 6,451 41 |
| Premium notes on policies in force..... | 2,447 39 |
| Book value of bonds (Schedule B)..... | 5,000 00 |
| Cash in office..... | 1,705 90 |
| Deposits in trust companies and banks not on interest..... | 1,994 49 |
| Agents' balances..... | 452 33 |
| Furniture and fixtures..... | 4,430 83 |
| Total ledger assets..... | \$219,010 27 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|---------------------|
| Interest accrued on mortgages..... | \$1,884 79 | |
| Interest accrued on bonds..... | 125 00 | |
| Interest accrued on premium notes, loans or liens..... | 59 13 | |
| Rents due on company's property..... | 171 50 | |
| | | 2,240 42 |
| Market value of real estate over book value..... | | 5,772 08 |
| | New business. | Renewals |
| Net uncollected and deferred premiums..... | \$66,112 85 | \$6,279 12 |
| | | 72,391 97 |
| Gross assets..... | | \$299,414 74 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Furniture, fixtures and safes..... | \$ 4,430 83 | |
| Agents' debit balances..... | 452 33 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 15,159 00 | |
| Total..... | | 20,042 16 |
| Total admitted assets..... | | \$279,372 58 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies; American, 3½ per cent; computed by the Illinois Insurance Department..... | \$86,431 00 |
| Present value of supplementary contracts not involving life contingencies..... | 18,266 00 |
| Death losses due and unpaid..... | \$3,000 00 |
| Death losses in process of adjustment..... | 7,000 00 |
| Death losses reported, no proofs received..... | 5,000 00 |
| Death losses and other policy claims resisted..... | 8,000 00 |
| Total policy claims..... | 23,000 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 1,408 04 |
| Medical examiners' and legal fees due or accrued..... | 172 00 |
| Borrowed money and interest thereon..... | 18,617 50 |
| Other liabilities, viz: Suspense..... | 926 54 |
| (Paid up capital.....) | \$139,320 00) |
| Unassigned funds (surplus)..... | 130,551 50 |
| Total liabilities..... | \$279,372 58 |

PREMIUM NOTE ACCOUNT.

| | | |
|--|------------|-------------------|
| On hand Dec. 31, 1908..... | \$ 350 49 | |
| Received during the year on new policies..... | 4,564 78 | |
| | | \$4,915 27 |
| Deductions during the year as follows: | | |
| Voided by lapse..... | \$1,288 66 | |
| Redeemed by maker in cash..... | 1,179 22 | |
| Total reduction of premiums note account..... | | 2,467 88 |
| Balance note assets at end of the year..... | | \$2,447 39 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 360 | \$ 734,874 80 |
| Policies issued, revived, changed and increased during the year..... | 5,671 | 9,504,943 28 |
| Totals..... | 6,031 | \$10,239,818 08 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 14 | \$ 34,630 00 |
| By lapse..... | 376 | 1,020,081 96 |
| By decrease..... | 1 | 1,000 00 |
| Not taken..... | 959 | 1,452,899 10 |
| Totals..... | 1,350 | 2,508,611 06 |
| Total policies in force at end of year 1909..... | 4,681 | \$7,731,207 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 219 | \$ 503,531 00 |
| Policies issued during the year..... | 3,050 | 5,340,681 00 |
| Totals..... | 3,269 | \$5,844,212 00 |
| Deduct policies ceased to be in force..... | 741 | 1,461,530 00 |
| Policies in force Dec. 31, 1909..... | 2,528 | \$4,382,682 00 |
| Losses and claims incurred during the year..... | | \$108,830 00 |
| Losses and claims settled during the year..... | | 85,830 00 |
| Losses and claims unpaid Dec. 31, 1909..... | | \$23,000 00 |
| Premiums received..... | | \$54,320 34 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-------------------|---------------------|---------------------|
| Loading on actual premiums of the year..... | \$ 83,173 77 | | |
| Insurance expenses incurred during the year..... | 152,290 97 | | |
| Loss from loading..... | | | \$69,117 20 |
| Interest earned during the year..... | \$7,985 83 | | |
| Investment expenses incurred during the year..... | 499 44 | | |
| Net income from investments..... | \$7,486 39 | | |
| Interest required to maintain reserve..... | 1,679 00 | | |
| Gain from interest..... | | \$ 5,807 39 | |
| Expected mortality on net amount at risk..... | \$121,534 00 | | |
| Actual mortality on net amount at risk..... | 95,677 51 | | |
| Gain from mortality..... | | 25,856 49 | |
| Total gain during the year from surrendered and lapsed policies..... | | 754 99 | |
| Net to loss account..... | | | 4,730 85 |

INVESTMENT EXHIBIT.

| | | | |
|---|--------------------|--|--------------------|
| Total gains from real estate..... | 5,772 08 | | |
| Loss from assets not admitted..... | | | 17,839 04 |
| Gain from all other sources: | | | |
| Surplus contributed..... | 10,413 07 | | |
| Received for reinsurance in excess of death claims and installment liabilities assumed..... | 34,753 00 | | |
| Loss unaccounted for..... | | | 1,120 33 |
| Total gains and losses in surplus during the year..... | \$83,357 02 | | \$92,807 42 |
| Surplus Dec. 31, 1908..... | \$ 681 90 | | |
| Deficiency Dec. 31, 1909..... | 8,768 50 | | |
| Decrease in surplus..... | 9,450 40 | | |
| Total..... | \$92,807 42 | | \$92,807 42 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value |
|---|--------|-------------------|-------------------|
| Duluth Rainy Lake & Winnepeg R. R., 5s..... | | <u>\$5,000 00</u> | <u>\$5,000 00</u> |

PEOPLES' LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 131 LaSalle street, Chicago, Ill.; incorporated Oct. 8, 1908; commenced business in Illinois Oct. 21, 1908.]

ELON A. NELSON, President.

FREMONT HOY, Secretary.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$107,307 89</u> |

INCOME.

| | | |
|---|-------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$12,554 89 | |
| Renewal premiums less reinsurance..... | 11,475 13 | |
| Total premiums income..... | | \$24,030 02 |
| Interest on mortgage loans..... | \$4,773 63 | |
| Interest on collateral loans..... | 71 55 | |
| Interest on premium notes, policy loans or liens..... | 138 64 | |
| Interest on deposits..... | 28 99 | |
| Interest on other debts due the company..... | 14 09 | |
| Total interest..... | | 5,026 90 |
| From other sources, viz: Sale of furniture and fixtures..... | | 1,570 29 |
| Agents balances previously charged off; realized on notes previously charged off..... | | 236 06 |
| Total income..... | | <u>\$30,863 27</u> |
| Total..... | | <u>\$138,171 16</u> |

DISBURSEMENTS.

| | | |
|---|-------------|---------------------|
| Death claims and additions..... | \$1,000 00 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 252 42 | |
| (Total paid policy holders..... | \$1,252 42) | |
| Supplementary contracts not involving life contingencies..... | 3 25 | |
| Commissions to agents..... | 6,025 48 | |
| Compensation of managers and agents not paid by commissions on new business..... | 59 63 | |
| Agency supervision and traveling expenses of supervisors..... | 532 17 | |
| Medical examiners' fees and inspection of risks..... | 1,061 42 | |
| Salaries and all other compensation of officers and home office employes..... | 3,424 91 | |
| Rent..... | 1,509 96 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 1,704 27 | |
| Legal expense..... | 242 30 | |
| Furniture, fixtures and safes..... | 414 49 | |
| State taxes on premiums..... | 1 69 | |
| Insurance department licenses and fees..... | 280 39 | |
| Other disbursements, viz: General miscellaneous expenses, \$434.38; traveling expenses, \$2,134.79..... | 2,569 17 | |
| Total disbursements..... | | <u>\$19,081 55</u> |
| Balance..... | | <u>\$119,089 61</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate..... | \$102,200 00 |
| Loans secured by collaterals (Schedule A)..... | 50 99 |
| Loans on company's policies assigned as collateral..... | 3,304 65 |
| Cash in office..... | 555 91 |
| Deposits in trust companies and banks not on interest..... | 11,621 74 |
| Bills receivable..... | 1,148 10 |
| Agents' balances secured by collateral..... | 208 22 |
| Total ledger assets..... | \$119,089 61 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest due and accrued on mortgages..... | 3,588 49 |
| Net uncollected and deferred premiums..... | |
| New business..... | \$2,393 16 |
| Renewals..... | \$2,629 62 |
| Total..... | 5,022 78 |
| All other assets, viz: Premium collections reported by Bank of Huntley, not remitted, \$117.87; cash held by agents for traveling account, \$29.95..... | 147 82 |
| Gross assets..... | \$127,848 70 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Loans on company's stock..... | \$ 50 99 |
| Agents' debit balances..... | 1,148 10 |
| Cash advanced to or in hands of officers or agents..... | 29 95 |
| Loans on personal security..... | 208 22 |
| Total..... | 1,437 26 |
| Total admitted assets..... | \$126,411 44 |

LIABILITIES.

| | |
|---|---------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent; and American, 3½ per cent; computed by the Illinois Insurance Department..... | \$25,875 00 |
| Deduct net value of risks reinsured..... | 77 00 |
| Net reserve..... | \$25,798 00 |
| Premiums paid in advance, including surrender values so applied..... | 208 04 |
| State, county and municipal taxes due or accrued..... | 115 91 |
| Paid up capital..... | 100,000 00 |
| Unassigned funds (surplus)..... | 289 49 |
| Total liabilities..... | \$126,411 44 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|------------|---------------------|
| Policies in force Dec. 31, 1908..... | 280 | \$349,500 00 |
| Policies issued, revived, changed and increased during the year..... | 325 | 395,400 00 |
| Totals..... | 607 | \$744,900 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death..... | 1 | \$ 1,000 00 |
| By surrender..... | 6 | 7,000 00 |
| By lapse..... | 41 | 52,500 00 |
| Not taken..... | 51 | 47,000 00 |
| Totals..... | 99 | 107,500 00 |
| Total policies in force at end of year 1909..... | 508 | \$637,400 00 |
| Reinsured..... | 7 | \$26,500 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|---------------------|
| Policies in force Dec. 31, 1908..... | 265 | \$349,000 00 |
| Policies issued during the year..... | 237 | 296,000 00 |
| Totals..... | 502 | \$645,000 00 |
| Deduct policies ceased to be in force..... | 62 | 83,500 00 |
| Policies in force Dec. 31, 1909..... | 440 | \$561,500 00 |
| Premiums received..... | | \$21,586 60 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 36 per cent of the gross premiums)..... | \$11,014 69 | | |
| Insurance expenses incurred during the year..... | 20,595 17 | | |
| Loss from loading..... | | | \$ 9,580 48 |
| Interest earned during the year..... | \$6,865 12 | | |
| Investment expenses incurred during the year..... | 242 30 | | |
| Net income from investments..... | \$6,622 82 | | |
| Interest required to maintain reserve..... | 671 40 | | |
| Gain from interest..... | | \$5,951 42 | |
| Expected morality on net amount at risk..... | \$5,000 00 | | |
| Actual morality on net amount at risk..... | 959 00 | | |
| Gain from morality..... | | 4,041 00 | |
| Gain from surrendered and lapsed policies..... | | 1,136 99 | |
| Gain from assets not admitted..... | | 2,224 79 | |
| Gain from notes previously charged off..... | | 236 06 | |
| Gain from sale of furniture and fixtures..... | | 1,570 29 | |
| Gain unaccounted for..... | | 86 70 | |
| Total gains and losses in surplus during the year..... | | \$15,247 25 | \$9,580 48 |
| Surplus Dec. 31, 1908..... | \$—5,377 28 | | |
| Surplus Dec. 31, 1909..... | 289 49 | | |
| Increase in surplus..... | | | 5,666 77 |
| Totals..... | | \$15,247. 25 | \$15,247 25 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't. loaned thereon. |
|-----------------------------------|------------|---------------|-----------------------|
| Peoples Life Ins. Co., stock..... | \$100 00 | \$100 00 | \$50 99 |

PEORIA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 119-121 S. Adams street, Peoria, Ill.; incorporated Oct. 23, 1907; commenced business in Illinois Feb. 17, 1908.]

G. W. VANFLEET, President.

WARREN SUTLIFF, Secretary.

CAPITAL.

| | | |
|---|--------------|--------------|
| Capital stock paid up in cash | \$100,000 00 | |
| Amount of ledger assets Dec. 31, of previous year | | \$151,156 82 |

INCOME.

| | | |
|--|-------------|--------------|
| First year's premiums on original policies less reinsurance..... | \$57,881 73 | |
| Dividends applied to purchase paid up additions and annuities..... | 13 04 | |
| Total new premiums..... | \$57,894 77 | |
| Renewal premiums less reinsurance..... | \$63,508 46 | |
| Dividends applied to pay renewal premiums..... | 379 85 | |
| Total renewal premiums..... | 63,888 31 | |
| Total premiums income..... | | \$121,783 08 |
| Dividends left with the company to accumulate at interest | | 519 60 |
| Interest on mortgage loans..... | \$5,487 85 | |
| Interest on collateral loans..... | 892 74 | |
| Interest on bonds and dividends on stocks..... | 10 50 | |
| Interest on premium notes, policy loans or liens..... | 113 76 | |
| Interest on deposits..... | 82 94 | |
| Total interest and rents..... | | 6,587 79 |
| From other sources, viz: Claim refund, \$20.00; inspection of loans, \$31.06 | | 51 06 |
| Total income | | \$128,941 53 |
| Total..... | | \$280,098 35 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims and additions..... | \$16,799 77 |
| Premium notes and liens voided by lapse..... | 586 86 |
| Surrender values paid in cash, or in liquidation of loans or notes..... | 42 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 108 17 |
| Dividends applied to pay renewal premiums..... | 379 85 |
| Dividends applied to purchase paid up additions and annuities..... | 13 04 |
| Left with the company to accumulate at interest..... | 519 60 |
| (Total paid policy holders..... | \$18,449 29) |
| Commissions to agents..... | 26,612 94 |
| Compensation of managers and agents not paid by commissions on new business..... | 16,433 55 |
| Agency supervision and traveling expenses of supervisors..... | 5,187 84 |
| Medical examiners' fees and inspection of risks..... | 4,331 10 |
| Salaries and all other compensation of officers and home office employes..... | 12,192 30 |
| Rent..... | 1,564 25 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | 3,415 82 |
| Legal expense | 22 10 |
| Furniture, fixtures and safes..... | 1,033 26 |
| Insurance department licenses and fees | 229 83 |
| All other licenses, fees and taxes: Illinois taxes..... | 840 43 |
| Other disbursements, viz: Accrued interest on loans purchased, \$261.55; premiums returned to rejected applicants, \$898.66; collection expenses industrial, \$5,496.02; miscellaneous expenses, \$938.95..... | 7,595 18 |
| Agents balances charged off..... | 4,649 94 |
| Total disbursements..... | \$102,557 83 |
| Balance..... | \$177,540 52 |

LEDGER ASSETS.

| | |
|--|--------------|
| Mortgage loans on real estate..... | \$139,125 00 |
| Loans secured by collaterals (Schedule A) | 9,644 36 |
| Loans on company's policies assigned as collateral | 82 00 |
| Premiums notes on policies in force..... | 10,583 68 |
| Book value of bonds and stocks (Schedule B)..... | 175 00 |
| Cash in office | 1,655 75 |
| Deposits in trust companies and banks not on interest..... | 4,357 49 |
| Deposits in trust companies and banks on interest..... | 5,500 00 |
| Bills receivable..... | 482 55 |
| Agents' balances..... | 5,634 69 |
| Total ledger assets..... | \$177,540 52 |

NON-LEDGER ASSETS.

| | | | |
|--|---------------|------------|--------------|
| Interest due and accrued on mortgages..... | | \$4,664 63 | |
| Interest accrued on bonds..... | | 1 00 | |
| Interest accrued on collateral loans..... | | 100 89 | |
| Interest accrued on premium notes, loans or liens..... | | 132 34 | |
| Interest accrued on other assets..... | | 97 42 | |
| | | | \$4,996 28 |
| | New business. | Renewals. | |
| Net uncollected and deferred premiums..... | \$597 73 | \$6,028 87 | 6,626 60 |
| All other assets, viz: Supplies, stationery and printed matter, \$3,500.00; furniture, fixtures and safes, \$2,500.00..... | | | 6,000 00 |
| Gross assets..... | | | \$195,163 40 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|--------------|
| Supplies, printed matter and stationery..... | \$3,500 00 | |
| Furniture, fixtures and safes..... | 2,500 00 | |
| Agents' debit balances..... | 5,941 19 | |
| Bills receivable..... | 482 55 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 4,586 02 | |
| Total..... | | 17,009 76 |
| Admitted assets | | \$178,153 64 |

LIABILITIES.

| | | |
|--|-------------|--------------|
| Net present value of outstanding policies: American, 3½ per cent, computed by the Illinois Insurance Department..... | \$34,579 00 | |
| Deduct net value of risks reinsured | 1,549 00 | |
| Net reserve..... | | \$33,030 00 |
| Death losses in process of adjustment..... | \$1,000 00 | |
| Death losses and other policy claims resisted | 1,500 00 | |
| Total policy claims | | 2,500 00 |
| Dividends left with the company to accumulate at interest, and interest..... | | 519 60 |
| Premiums paid in advance, including surrender values so applied..... | | 208 67 |
| Medical examiners' and legal fees due or accrued | | 302 00 |
| Amounts set apart, apportioned provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 859 68 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 40,733 69 |
| Total liabilities..... | | \$178,153 64 |

PREMIUM NOTE ACCOUNT .

| | | |
|---|-------------|-------------|
| On hand Dec. 31, 1908 | \$ 3,703 49 | |
| Received during the year on new and old policies..... | 16,420 74 | |
| | | \$20,124 23 |
| Deductions during the year as follows— | | |
| Voided by lapse | 586 86 | |
| Used in payment of dividends to policy holders..... | 8,953 69 | |
| Total reduction of premium note account..... | | 9,540 55 |
| Balance note assets at end of the year..... | | \$10,583 68 |

EXHIBIT OF POLICIES—ORDINARY AND INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908..... | 9,913 | \$3,678,300 00 |
| Policies issued, revived, changed and increased during the year..... | 9,025 | 3,303,250 00 |
| Totals | 18,938 | \$6,981,550 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 80 | \$ 16,700 00 |
| By lapse..... | 6,841 | 2,039,200 00 |
| Not taken | 76 | 110,000 00 |
| Totals..... | 6,997 | 2,165,900 00 |
| Total policies in force at end of year 1909..... | 11,941 | \$4,815,650 00 |
| Reinsured | 75 | \$240,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,218 | \$1,604,000 00 |
| Policies issued during the year..... | 838 | 1,315,000 00 |
| Totals..... | 2,056 | \$3,009,000 00 |
| Deduct policies ceased to be in force | 410 | 578,000 00 |
| Policies in force Dec. 31, 1909..... | 1,646 | \$2,431,000 00 |
| Losses and claims incurred during the year..... | 9 | \$8,000 00 |
| Losses and claims settled during the year..... | 7 | 6,000 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | \$2,000 00 |
| Premiums received | | \$81,121 28 |

BUSINESS IN ILLINOIS—INDUSTRIAL.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908..... | 8,138 | \$1,856,925 00 |
| Policies issued during the year..... | 8,187 | 1,988,250 00 |
| Totals..... | 16,325 | \$3,845,175 00 |
| Deduct policies ceased to be in force | 6,030 | 1,460,525 00 |
| Policies in force Dec. 31, 1909..... | 10,295 | \$2,384,650 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$ 900 00 |
| Losses and claims incurred during the year | 71 | 10,701 00 |
| Totals..... | 74 | \$11,601 00 |
| Losses and claims settled during the year..... | 72 | 11,101 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | \$500 00 |
| Premiums received | | \$44,017 50 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in Surplus. | Loss in Surplus. |
|---|-------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 53+ per cent of the gross premiums)..... | \$59,646 02 | | |
| Insurance expenses incurred during the year..... | 72,592 66 | | |
| Loss from loading..... | | | \$12,946 64 |
| Interest earned during the year..... | \$8,001 00 | | |
| Net income from investments..... | \$8,001 00 | | |
| Interest required to maintain reserve | 1,672 19 | | |
| Gain from interest..... | | \$ 6,328 81 | |
| Expected mortality on net amount at risk..... | \$40,107 83 | | |
| Actual mortality on net amount at risk..... | 18,399 77 | | |
| Gain from mortality..... | | 21,708 06 | |
| Total gain during the year from surrendered and lapsed policies..... | | 1,097 75 | |
| Decrease in surplus on dividend amount..... | | | 1,879 90 |
| Net to loss account | | | 4,649 94 |

INVESTMENT EXHIBIT.

| | | | |
|--|-------------|-------------|-------------|
| Loss from assets not admitted | | | 8,080 43 |
| Gain unaccounted for..... | | 1,870 90 | |
| Total gains and losses in surplus during the year..... | | \$31,005 52 | \$27,556 91 |
| Surplus Dec. 31, 1908..... | \$37,285 08 | | |
| Surplus Dec. 31, 1909..... | 40,733 69 | | |
| Increase in surplus..... | | | 3,448 61 |
| Totals..... | | \$31,005 52 | \$31,005 52 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't. loaned thereon. |
|--|--------------------|--------------------|-----------------------|
| Capital stock, First National Bank, LaHarpe, Ill .. | \$ 1,000 00 | \$ 1,400 00 | \$ 1,000 00 |
| United Gas & Elec. Co., Litchfield, Ill..... | 12,000 00 | 10,800 00 | 1,944 36 |
| Capital stock, First National Bank, Peoria, Ill..... | 10,000 00 | 20,000 00 | 7,000 00 |
| Totals..... | <u>\$23,000 00</u> | <u>\$32,200 00</u> | <u>\$9,944 36</u> |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|--|-----------------|-----------------|
| Village of Blandinsville, Ill., fire protection, 6s..... | <u>\$175 00</u> | <u>\$175 00</u> |

REPUBLIC LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 804-215 Dearborn street, Chicago, Ill.; incorporated April 24, 1906; commenced business in Illinois Jan. 3, 1908.]

JOHN M. ROACH, President.

JOSEPH B. FLEMING, Secretary.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31 of previous year..... | \$453,713 12 |
| Addition on account of error in reporting 1908 statement..... | 585 98 |
| Extended at..... | <u>\$454,299 10</u> |

INCOME.

| | |
|---|---------------------|
| Renewal premiums less reinsurance..... | \$ 795 19 |
| Interest on bonds..... | \$3,553 62 |
| Interest on premium notes, policy loans or liens..... | 19 |
| Interest on deposits..... | 320 24 |
| Interest on other debts due the company..... | 52 46 |
| Total interest and rents..... | <u>3,926 51</u> |
| Total income..... | <u>\$4,721 70</u> |
| Total..... | <u>\$459,020 80</u> |

DISBURSEMENTS.

| | |
|---|---------------------|
| Premium notes and liens voided by lapse..... | \$ 409 57 |
| Salaries and all other compensation of officers and home office employes..... | 3,192 31 |
| Rents—including company's occupancy of its own buildings..... | 6,450 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 493 95 |
| Legal expense..... | 2,265 00 |
| Furniture, fixtures and safes..... | 109 50 |
| Insurance department licenses and fees..... | 117 93 |
| All other licenses, fees and taxes..... | 584 63 |
| Other disbursements, viz.: Bond premiums, \$310.00; custodian and watchman, \$821.05; light, \$102.55; miscellaneous, \$317.36..... | 1,550 96 |
| Total disbursements..... | <u>\$15,173 85</u> |
| Balance..... | <u>\$443,846 95</u> |

LEDGER ASSETS.

| | | |
|--|------------|-----------------|
| Book value of bonds (Schedule B)..... | | \$121,000 00 |
| Deposits in trust companies and banks not on interest..... | | 36,484 14 |
| Bills receivable..... | | 283,548 66 |
| Agents balances..... | \$2,185 73 | |
| Book account—Mercantile Finance Co..... | 628 42 | |
| | | <u>2,814 15</u> |
| Total ledger assets..... | | \$443,846 95 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest due and accrued on bonds..... | 1,765 83 |
| Gross assets..... | <u>\$445,612 78</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------------------|
| Agents' debit balances..... | \$ 2,185 73 |
| Bills receivable..... | 283,548 66 |
| Book account with Mercantile Finance Co..... | 628 42 |
| Claim against Hudson Trust Co..... | 5,000 00 |
| Book value of ledger assets over market value, viz.: Bonds..... | 1,375 00 |
| Total..... | <u>\$292,737 81</u> |
| Total admitted assets..... | <u><u>\$152,874 97</u></u> |

LIABILITIES.

| | |
|--|----------------------------|
| Net present value of outstanding policies: Actuaries and American, 3½ per cent, computed by the Illinois Insurance Department..... | \$ 1,227 00 |
| Commissions to agents due or accrued..... | 50 06 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 2,100 00 |
| Other liabilities, viz.: Sundry accounts payable..... | 128 25 |
| Paid up capital..... | 100,000 00 |
| Unassigned funds (surplus)..... | 49,371 66 |
| Total liabilities..... | <u><u>\$152,874 97</u></u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|-----------|---------------------------|
| Policies in force Dec. 31, 1908..... | *56 | \$97,500 00 |
| Policies issued, revived, changed and increased during the year..... | | 500 00 |
| Totals..... | 56 | <u>\$98,000 00</u> |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By surrender..... | 20 | \$29,500 00 |
| By lapse..... | 25 | 44,000 00 |
| Totals..... | 45 | <u>73,500 00</u> |
| Total policies in force at end of the year 1909..... | <u>11</u> | <u><u>\$24,500 00</u></u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|-----------|---------------------------|
| Policies in force Dec. 31, 1908..... | †56 | \$97,500 00 |
| Policies increased during the year..... | | 500 00 |
| Totals..... | 56 | <u>\$98,000 00</u> |
| Deduct policies ceased to be in force..... | 45 | <u>73,500 00</u> |
| Policies in force Dec. 31, 1909..... | <u>11</u> | <u><u>\$24,500 00</u></u> |
| Premiums received..... | | <u><u>\$795 19</u></u> |

*Error of 3 policies made in 1908 report.

†Error of 2 policies in 1908 report.

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging — percent of the gross premiums)..... | \$ 385 62 | |
| Interest earned during the year..... | 5,319 01 | |
| Net to loss account..... | | \$17,308 28 |

INVESTMENT EXHIBIT.

| | | |
|---|-------------|-------------|
| Total losses from stocks and bonds..... | | 1,375 00 |
| Gain from all other sources: Collections on notes..... | \$1,312 50 | |
| Item No. 2 previously deducted year 1908 (Contra.)..... | 409 57 | |
| Total gain and losses in surplus during the year..... | \$7,426 70 | \$18,683 28 |
| Surplus Dec. 31, 1908..... | \$60,628 24 | |
| Surplus Dec. 31, 1909..... | 49,371 66 | |
| Decrease in surplus..... | \$11,256 58 | |
| Totals..... | \$18,683 28 | \$18,683 28 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| C. R. I. & P., gen. mort., 4s..... | \$10,000 00 | \$ 9,900 00 |
| N. Y. C. & H. R. R., gen. mort., 3½s..... | 11,000 00 | 10,120 00 |
| Reading Co., gen. mort., 4s, 1997..... | 10,000 00 | 9,950 00 |
| B. & O. Ry., 1st mort., 4s, 1948..... | 5,000 00 | 4,975 00 |
| C., B. & Q. Ry., Ill. div., mort., 4s, 1949..... | 10,000 00 | 9,950 00 |
| L. & N. Ry., unif., 4s, 1940..... | 10,000 00 | 10,050 00 |
| C. C. C. & St. L. Ry., gen. mort., 4s, 1993..... | 10,000 00 | 9,650 00 |
| So. Pac. Ry., con. reld. mort., 4s, 1955..... | 8,000 00 | 7,580 00 |
| A. T. & S. F. Ry., gen. mort., 4s, 1995..... | 10,000 00 | 10,000 00 |
| Nor. Pac. Ry., prior lien, 4s, 1997..... | 10,000 00 | 10,225 00 |
| Union Pac. Ry., 1st mort., 4s, 1947..... | 10,000 00 | 10,225 00 |
| W. Chicago Park Com., maint., 4s, 1911..... | 11,000 00 | 11,000 00 |
| Sanitary Dist of Chicago., municipal, 4s, 1914..... | 6,000 00 | 6,000 00 |
| Totals..... | \$121,000 00 | \$119,625 00 |

THE SAVINGS' LIFE INSURANCE COMPANY OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

Located at 109 S. Jefferson street, Peoria, Ill.; incorporated July 9, 1909; commenced business in Illinois Sept. 1, 1909.]

CHAS. J. OFF, President.

J. FRED GRIFFITH, Secretary.

CAPITAL.

| | | |
|--------------------------------------|--------------|--------------|
| Capital stock paid up in cash..... | \$100,000 00 | |
| Surplus paid in by stockholders..... | \$29,000 00 | |
| Extended at..... | | \$129,000 00 |

INCOME.

| | | |
|---|------------|--------------|
| First year's premiums on original policies less reinsurance..... | \$5,176 37 | |
| Ledger assets other premiums from other companies for assuming their risks..... | 3,863 27 | |
| Total income..... | \$9,042 64 | |
| Total..... | | \$138,042 64 |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims..... | \$2,000 00 |
| Premium notes and liens voided by lapse..... | 34 77 |
| Commissions to agents..... | 2,430 18 |
| Compensation of managers and agents not paid by commissions on new business..... | 645 32 |
| Agency supervision and traveling expenses of supervisors..... | 1,516 15 |
| Medical examiners' fees..... | 402 00 |
| Salaries and all other compensation of officers and home office employes..... | 1,900 00 |
| Rent..... | 246 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 1,741 21 |
| Legal expense..... | 465 15 |
| Furniture, fixtures and safes..... | 22 67 |
| Insurance department licenses and fees..... | 132 50 |
| Other disbursements, viz.: Premium refunded, \$3.18; actuarial services, \$648.50; sundry items, \$6.10; paid agents of assessment organization, \$3,345.12..... | 4,003 00 |
| Total disbursements..... | \$15,538 95 |
| Balance..... | \$122,503 69 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate..... | \$110,000 00 |
| Premium notes on policies in force..... | 196 67 |
| Cash in office..... | 21 08 |
| Deposits in trust companies and banks not on interest.. | 429 39 |
| Bills receivable..... | 11,439 43 |
| Agents' balances..... | 417 12 |
| Total ledger assets..... | \$122,503 69 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued on mortgages..... | 2,750 00 |
| Net uncollected and deferred premiums..... | |
| New business..... | |
| \$680 14..... | 680 14 |
| All other assets, viz.: Supplies, stationery and printed matter..... | 800 00 |
| Furniture and fixtures..... | 300 00 |
| Gross assets..... | \$127,033 83 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Supplies printed matter and stationery..... | \$ 800 00 |
| Furniture, fixtures and safes..... | 300 00 |
| Agents' debit balances..... | 433 48 |
| Bills receivable..... | 11,439 43 |
| Total..... | 12,972 91 |
| Admitted assets | \$114,060 92 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies: American, 3½ per cent, computed by the Illinois Insurance Department..... | \$ 2,930 00 |
| Premiums paid in advance, including surrender values so applied..... | 151 71 |
| Commissions to agents due or accrued..... | 16 36 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 371 65 |
| Medical examiners..... | 48 00 |
| Paid up capital..... | 100,000 00 |
| Unassigned funds (surplus)..... | 10,543 20 |
| Total liabilities..... | \$114,060 92 |

PREMIUM NOTE ACCOUNT.

| | |
|---|---------------|
| Received during the year on new policies..... | \$399 92 |
| Deductions during the year as follows— | |
| Voided by lapse..... | 34 77 |
| Redeemed by maker in cash..... | 168 48 |
| Total reduction of premium note account..... | 203 25 |
| Balance note assets at end of the year..... | 196 67 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|--------------|
| Policies issued, revived, changed and increased during the year..... | 334 | \$430,488 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 2 | \$ 2,000 00 |
| By lapse..... | 24 | 24,000 00 |
| Not taken..... | 1 | 1,000 00 |
| Totals..... | 27 | 27,000 00 |
| Total policies in force at end of year 1909..... | 307 | \$403,488 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|--------------|
| Policies issued during the year..... | 334 | \$403,488 00 |
| Deduct policies ceased to be in force..... | 27 | 27,000 00 |
| Policies in force Dec. 31, 1909..... | 307 | \$403,488 00 |
| Losses and claims incurred during the year..... | 2 | \$2,000 00 |
| Losses and claims settled during the year..... | 2 | 2,000 00 |
| Premiums received..... | | \$5,176 37 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in Surplus. | Loss in Surplus. |
|--|-------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 28.8 per cent of the gross premiums)..... | \$ 1,936 73 | | |
| Insurance expenses incurred during the year..... | 11,638 59 | | |
| Loss from loading..... | | | \$ 9,701 86 |
| Interest earned during the year..... | \$2,750 00 | | |
| Interest required to maintain reserve..... | 84 06 | | |
| Gain from interest..... | | \$ 2,665 94 | |
| Expected mortality on net amount at risk..... | \$1,961 73 | | |
| Actual mortality on net amount at risk..... | 2,000 00 | | |
| Loss from mortality..... | | | 38 27 |
| Net to profit account..... | | 29,490 30 | |

INVESTMENT EXHIBIT.

| | | |
|--|-------------|-------------|
| Loss from assets not admitted..... | | 11,872 91 |
| Total gains and losses in surplus during the year..... | \$32,156 24 | \$21,613 04 |
| Surplus December 31, 1909..... | \$10,543 20 | |
| Increase in surplus..... | | 10,543 20 |
| Totals..... | \$32,156 24 | \$32,156 24 |

SCANDIA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 108 LaSalle street, Chicago, Ill.; incorporated Dec. 5, 1904; commenced business in Illinois Apr. 14, 1905.]

N. A. NELSON, President

C. H. BOMAN, Secretary.

Amount of ledger assets Dec. 31, of previous year..... \$ 196,832 16

INCOME.

| | | |
|--|--------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$ 64,194 01 | |
| Renewal premiums..... | \$278,419 42 | |
| Dividends applied to pay renewal premiums..... | 567 20 | |
| Total renewal premiums..... | 278,986 62 | |
| Total premium income..... | | \$343,180 63 |
| Dividends left with the company to accumulate at interest..... | | 3,431 45 |
| Interest on mortgage loans..... | \$32,813 77 | |
| Interest on bonds..... | \$3,424 58 | |
| Interest on premium notes, policy loans or liens..... | 271 24 | |
| Interest on deposits..... | 704 55 | |
| Total interest and rents..... | | 37,214 14 |
| From other sources, viz: Advances on premiums, \$692.93; agents policy fee account, \$266.00; taxes on mortgage loan account repaid, \$1,335.66..... | | 1,697 59 |
| Total income..... | | \$385,823 81 |
| Total..... | | \$1,082,655 97 |

DISBURSEMENTS.

| | |
|--|---------------|
| Death claims and additions..... | \$181,836 66 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 3,955 36 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 124 67 |
| Dividends applied to pay renewal premiums..... | 567 20 |
| Left with the company to accumulate at interest..... | 3,431 45 |
| (Total paid policy holders..... | \$189,915 34) |
| Commissions to agents..... | 54,158 53 |
| Compensation of managers and agents not paid by commissions on new business..... | 6,700 00 |
| Agency supervision and traveling expenses of supervisors..... | 2,507 18 |
| Branch office expenses..... | 1,658 73 |
| Medical examiners' fees and inspection of risks..... | 4,644 95 |
| Salaries and all other compensation of officers and home office employes..... | 17,255 70 |
| Rent..... | 4,191 08 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... | 10,058 18 |
| Legal expense..... | 100 00 |
| Furniture, fixtures and safes..... | 1,225 27 |
| State taxes on premiums..... | 2,425 88 |
| Insurance department licenses and fees..... | 899 15 |
| All other licenses, fees and taxes..... | 120 32 |
| Other disbursements, viz: Lights, \$168.75; collections, \$613.71; taxes paid on mortgage loan, \$1,204.41; officers bonds, \$250.00; premium on bonds purchased, \$662.50; registration of policies, \$860.00; accrued interest on mortgages acquired, \$471.47; miscellaneous, \$982.53..... | 5,214 37 |
| Agents balances charged off..... | 1,270 96 |
| Total disbursements..... | \$302,345 64 |
| Balance..... | \$780,310 33 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate..... | \$598,600 00 |
| Loans on company's policies assigned as collateral..... | 6,286 42 |
| Book value of bonds (Schedule B)..... | 113,855 50 |
| Cash in office..... | 3,572 85 |
| Deposits in trust companies and banks on interest..... | 50,039 71 |
| Agents' balances..... | 7,955 85 |
| Total ledger assets..... | \$780,310 33 |

NON-LEDGER ASSETS.

| | | |
|---|---------------------------|-----------------------|
| Interest due and accrued on mortgages..... | \$7,924 55 | |
| Interest accrued on bonds..... | 1,436 65 | |
| Market value of bonds and stocks over book value..... | | 9,361 20 |
| | | 1,445 75 |
| Net uncollected and deferred premiums..... | New Business. \$19,520 80 | Renewals. \$19,947 41 |
| | | 39,468 21 |
| Gross assets..... | | \$830,585 49 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|---------------------|
| Agents' debit balances..... | \$7,955 85 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 3,800 00 | |
| Book value of ledger assets over market value..... | 2,050 00 | |
| Total..... | | 13,805 85 |
| Admitted assets | | <u>\$816,779 64</u> |

LIABILITIES.

| | | |
|---|-----------|---------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent, and American, 3½ per cent, computed by the Illinois Insurance Department..... | | \$293,116 00 |
| Death losses due and unpaid beneficiaries not located | \$ 761 19 | |
| Death losses in process of adjustment..... | 1,821 60 | |
| Death losses reported, no proofs received..... | 14,418 53 | |
| Total policy claims | | 17,001 32 |
| Dividends left with the company to accumulate at interest, and interest | | 3,551 55 |
| Premiums paid in advance, including surrender values so applied | | 1,450 73 |
| Commissions to agents due or accrued..... | | 436 34 |
| Cost of collection on uncollected and deferred premiums in excess of loading..... | | 9,760 40 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 99 33 |
| Medical examiners' fees..... | | 1,023 00 |
| State, county and municipal taxes due or accrued | | 3,500 00 |
| Dividends or other profits due policy holders | | 272 15 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 709 65 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 7,227 99 |
| Unassigned funds (surplus)..... | | 478,631 18 |
| Total liabilities..... | | <u>\$816,779 64</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 10,247 | \$10,761,133 00 |
| Policies issued, revived, changed and increased during the year..... | 1,694 | 2,059,388 00 |
| Totals..... | 11,941 | \$12,820,521 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 172 | \$188,260 00 |
| By surrender | 69 | 92,896 00 |
| By lapse..... | 420 | 443,814 00 |
| By decrease..... | | 25,988 00 |
| Not taken | 129 | 158,000 00 |
| Totals..... | 790 | 908,958 00 |
| Total policies in force at end of year 1909..... | 11,151 | <u>\$11,911 563 00</u> |
| Reinsured | 2 | <u>\$9,000 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|-----------------------|
| Policies in force Dec. 31, 1908..... | 6,058 | \$6,481,955 00 |
| Policies issued during the year..... | 1,107 | 1,326,854 00 |
| Totals..... | 7,165 | \$7,808,809 00 |
| Deduct policies ceased to be in force | 651 | 745,505 00 |
| Policies in force Dec. 31, 1909..... | 6,514 | <u>\$7,063,304 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 7 | \$ 5,391 62 |
| Losses and claims incurred during the year | 102 | 113,885 00 |
| Totals..... | 109 | \$119,276 62 |
| Losses and claims settled during the year..... | 99 | 110,582 18 |
| Losses and claims unpaid Dec. 31, 1909..... | 10 | <u>\$8,694 44</u> |
| Premiums received | | <u>\$204,404 54</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in Surplus. | Loss in Surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20 per cent of the gross premiums)..... | \$ 71,484 27 | | |
| Insurance expenses incurred during the year..... | 117,813 61 | | |
| Loss from loading..... | | | \$46,329 34 |
| Interest earned during the year..... | \$37,890 29 | | |
| Interest required to maintain reserve | 9,222 67 | | |
| Gain from interest..... | | \$28,667 62 | |
| Expected mortality on net amount at risk..... | \$202,219 03 | | |
| Actual mortality on net amount at risk..... | 186,779 20 | | |
| Gain from mortality..... | | 15,439 83 | |
| Total gain during the year from surrendered and lapsed policies..... | | 7,118 36 | |
| Decrease in surplus on dividend account..... | | | 7,194 91 |
| Net to loss account..... | | | 1,270 96 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|-------------|-------------|
| Total gains from stocks and bonds..... | 1,445 75 | | |
| Total losses from stocks and bonds..... | | | 662 50 |
| Loss from assets not admitted | | | 5,850 00 |
| Loss unaccounted for..... | | | 26 65 |
| Total gains and losses in surplus during the year..... | | \$52,671 56 | \$61,334 36 |
| Surplus December 31, 1908..... | \$487,293 98 | | |
| Surplus Dec. 31, 1909..... | 478,631 18 | | |
| Decrease in surplus..... | | 8,662 80 | |
| Totals..... | | \$61,334 36 | \$61,334 36 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------|---------------|
| Sanitary Dist. of Chicago, 4s..... | | \$15,000 00 | \$15,000 00 |
| Sanitary Dist. of Chicago, 3½s..... | | 3,000 00 | 2,887 50 |
| Cook county, Ill., court house, 4s | | 13,000 00 | 13,000 00 |
| City of Chicago, 4s..... | | 10,000 00 | 10,000 00 |
| City of Chicago, 3½s..... | | 6,000 00 | 5,797 50 |
| City of Houston, Tex., water, 5s..... | | 4,000 00 | 4,510 00 |
| Sanitary Dist. of Chicago, 4s..... | | 8,479 00 | 9,000 00 |
| Commonwealth & Power Co., Mich., 5s..... | | 4,546 50 | 4,550 00 |
| Sanitary Dist. of Chicago, 4s..... | | 1,920 00 | 2,000 00 |
| City of Chicago, 4s..... | | 5,000 00 | 5,000 00 |
| Chicago City Ry. Co., 5s..... | | 10,000 00 | 10,325 00 |
| *Denver Greely Valley Irrigation, 6s..... | | 20,000 00 | 20,200 00 |
| City of Duluth, Minn., park, 4s..... | | 5,000 00 | 4,831 25 |
| Oklahoma Gas & Electric Co., 5s..... | | 7,840 00 | 7,800 00 |
| Totals..... | | \$113,855 50 | \$115,301 25 |

*These bonds have been disapproved by the Insurance Superintendent, and on the company's attention being called to the matter, it disposed of the bonds and substituted mortgages, the appraised value of the security for which is in all cases worth at least double the amount of the mortgage.

UNION LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 72 Madison street, Chicago, Ill.; incorporated Jan. 16, 1908; commenced business in Illinois May 29, 1909.]

E. C. SPINNEY, President.

D. R. LELAND, Secretary.

CAPITAL.

| | | |
|--|--------------|--------------|
| Capital stock paid up in cash | \$112,375 53 | |
| Amount of ledger assets of previous year | \$112,375 53 | |
| Surplus paid in by stockholders | 79,415 61 | |
| Extended at | | \$191,791 14 |

INCOME.

| | | |
|---|------------|--------------|
| First year's premiums on original policies less reinsurance | | \$22,574 43 |
| Interest on mortgage loans | \$5,071 42 | |
| Interest on collateral loans | 107 40 | |
| Interest on premium notes, policy loans or liens | 8 50 | |
| Interest on deposits | 31 13 | |
| Interest on other debts due the company | 117 57 | |
| Total interest and rents | | 5,336 02 |
| From other sources, viz: Suspense, \$49.70; discount on mortgage loans, \$27.55 | | 77 25 |
| Total income | | \$27,987 70 |
| Total | | \$219,778 84 |

DISBURSEMENTS.

| | |
|--|--------------|
| Commissions to agents | \$ 8,259 34 |
| Compensation of managers and agents not paid by commissions on new business | 133 46 |
| Agency supervision and traveling expenses of supervisors | 268 58 |
| Branch office expenses | 629 35 |
| Medical examiners' fees and inspection of risks | 1,097 15 |
| Salaries and all other compensation of officers and home office employes | 10,292 11 |
| Rent | 2,704 45 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | 4,988 01 |
| Legal expense | 565 75 |
| Insurance department licenses and fees | 408 10 |
| Other disbursements, viz: Traveling expenses, \$956.72; actuarial expense, \$1,530.75; library, \$31.44; stock commissions, \$676.89; real estate investment expense, \$36.01; sundries, \$1,451.20; organization expense, \$44,182.50 | 48,865 51 |
| Total disbursements | \$78,211 81 |
| Balance | \$141,567 03 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate | \$113,100 00 |
| Loans secured by collaterals (Schedule A) | 1,780 00 |
| Premium notes on policies in force | 9,310 04 |
| Cash in office | 836 77 |
| Deposits in trust companies and banks not on interest | 1,500 00 |
| Deposits in trust companies and banks on interest | 8,651 71 |
| Bills receivable | 1,174 82 |
| Agents' balances | 4,004 28 |
| Furniture and fixtures | 1,209 41 |
| Total ledger assets | \$141,567 03 |

NON-LEDGER ASSETS.

| | | |
|---|------------|---------------------|
| Interest due and accrued on mortgages | \$1,869 69 | |
| Interest accrued on collateral loans | 8 70 | |
| Interest accrued on premium notes, loans or liens | 22 40 | |
| | | <u>\$1,900 79</u> |
| Net uncollected and deferred premiums on new business | | 2,847 23 |
| Gross assets | | <u>\$146,315 05</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|---------------------|
| Furniture, fixtures and safes | \$1,209 41 | |
| Agents' debit balances | 4,571 74 | |
| Bills receivable | 1,174 82 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 922 62 | |
| Collateral loans | 1,780 00 | |
| Total | | <u>9,658 59</u> |
| Admitted assets | | <u>\$136,656 46</u> |

LIABILITIES.

| | | |
|---|------------|---------------------|
| Net present value of outstanding policies: American, 3½ per cent, computed by the Illinois Insurance Department | \$7,660 00 | |
| Deduct net value of risks reinsured | 590 00 | |
| Net reserve | | \$ 7,070 00 |
| Commissions due agents on premium notes, when paid | | 5,286 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 170 37 |
| Medical examiners' and legal fees due or accrued | | 166 00 |
| Other liabilities, viz: Suspense | | 49 70 |
| Paid up capital | | 112,375 53 |
| Unassigned funds (surplus) | | 11,538 86 |
| Total liabilities | | <u>\$136,656 46</u> |

PREMIUM NOTE ACCOUNT.

| | |
|--|-------------------|
| Received during the year on new policies | \$10,169 57 |
| Redeemed by maker in cash | 859 53 |
| Balance note assets at end of the year | <u>\$9,310 04</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|----------------|
| Policies issued, revived, changed and increased during the year | 831 | \$1,191,203 00 |
| Totals | 831 | \$1,191,203 00 |
| | Number. | Amount. |
| Not taken | 12 | \$29,000 00 |
| Totals | 12 | 29,000 00 |
| Total policies in force at end of year 1909 | 819 | \$1,162,203 00 |
| Reinsured | 20 | \$93,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|--------------------|
| Policies issued during the year | 391 | \$723,176 00 |
| Deduct policies ceased to be in force | 12 | 29,000 00 |
| Policies in force Dec. 31, 1909 | 379 | \$694,176 00 |
| Premiums received | | <u>\$14,802 54</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in Surplus. | Loss in Surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 66.6 per cent of the gross premiums)..... | \$20,137 97 | |
| Insurance expenses incurred during the year, including organization expenses from date organization Jan. 16, 1908, to May 29, 1909..... | 88,109 14 | |
| Loss from loading..... | | \$67,971 17 |
| Interest earned during the year..... | \$7,236 81 | |
| Investment expenses incurred during the year..... | 36 01 | |
| Net income from investments..... | \$7,200 80 | |
| Interest required to maintain reserve..... | 75 34 | |
| Gain from interest..... | 7,125 46 | |
| Expected mortality on net amount at risk..... | \$2,600 00 | |
| Gain from mortality..... | 2,600 00 | |

INVESTMENT EXHIBIT.

| | | |
|--|--------------------|--------------------|
| Gain on investments, viz.: Discount on mortgage loans..... | 27 55 | |
| Loss from assets not admitted..... | | 9,658 59 |
| Gain from all other sources: Surplus..... | 79,415 61 | |
| Total gains and losses in surplus during the year..... | \$89,168 62 | \$77,629 76 |
| Surplus Dec. 31, 1909..... | \$13,318 86 | |
| Increase in surplus..... | | 11,538 86 |
| Totals..... | <u>\$89,168 62</u> | <u>\$89,168 62</u> |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Amt. loaned thereon. |
|--|-------------------|-------------------|----------------------|
| Contract for purchase of lot 3, sub-lots 9 and 10 in blk. 9, J. Wendworths addition..... | <u>\$3,000 00</u> | <u>\$3,000 00</u> | <u>\$2,109</u> |

UNITED STATES ANNUITY AND LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 42 Madison street, Chicago, Ill.; incorporated March 10, 1904; commenced business in Illinois Jan. 22, 1906.]

HENRY A. SALZER, President.

WILLIAM T. SMITH, Secretary.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$275,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | \$353,978 53 | |
| Increase of paid up capital during the year..... | 5,300 00 | |
| Surplus paid in by stockholders..... | 6,457 60 | |
| Extended at..... | | <u>\$365,736 13</u> |

INCOME.

| | | |
|---|---------------------|---------------------|
| First year's premiums on original policies less reinsurance | \$ 91,993 46 | |
| Renewal premiums less reinsurance | 111,663 81 | |
| Dividends applied to pay renewal premiums | 3,774 26 | |
| Total renewal premiums | \$115,438 07 | |
| Total premium income | | \$207,431 53 |
| Interest on mortgage loans | \$15,354 89 | |
| Interest on bonds and dividends on stocks | 7,220 50 | |
| Interest on premium notes, policy loans or liens | 187 51 | |
| Interest on deposits | 69 83 | |
| Interest on other debts due the company | 2,878 25 | |
| Total interest | | 25,710 98 |
| Total income | | \$233,142 51 |
| Total | | \$598,878 64 |

DISBURSEMENTS.

| | | |
|--|---------------------|--|
| Death claims and additions | \$21,875 00 | |
| Premium notes and liens voided by lapse | 2,690 19 | |
| Surrender values paid in cash or applied in liquidation of loans or notes | 1,249 95 | |
| Surrender values applied to pay new and renewal premiums | 3,774 20 | |
| (Total paid policy holders | \$29,589 40) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 238 98 | |
| Interest or dividends to stockholders | 11,279 12 | |
| Commissions to agents | 57,307 71 | |
| Medical examiners' fees and inspection of risks | 9,517 31 | |
| Salaries and all other compensation of officers and home office employes | 19,001 30 | |
| Rent—including company's occupancy of its own buildings | 2,100 00 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 3,275 21 | |
| Legal expense | 75 45 | |
| Furniture, fixtures and safes | 3,084 29 | |
| State taxes on premiums | 2,455 14 | |
| Insurance department licenses and fees | 4,070 28 | |
| All other licenses, fees and taxes | 348 40 | |
| Other disbursements, viz.: Miscellaneous expenses, \$822.11; investment expenses, \$760.50 | 1,582 61 | |
| Agents' balances charged off | 6,881 02 | |
| Total disbursements | \$150,806 22 | |
| Balance | \$448,072 42 | |

LEDGER ASSETS.

| | | |
|--|---------------------|--|
| Book value of real estate | \$156,535 00 | |
| Mortgage loans on real estate | 172,801 29 | |
| Loans on company's policies assigned as collateral | 2,231 04 | |
| Premium notes on policies in force | 1,608 79 | |
| Book value of bonds and stocks (Schedule B) | 100,775 00 | |
| Cash in office | 1,182 30 | |
| Deposits in trust companies and banks on interest | 16,001 73 | |
| Total | \$451,135 15 | |
| Agents' balances—Credit | 3,062 73 | |
| Total ledger assets | \$448,072 42 | |

NON-LEDGER ASSETS.

| | | |
|--|---------------------|--|
| Interest accrued on mortgages | \$4,233 72 | |
| Interest accrued on bonds | 33 33 | |
| Interest accrued on other assets | 16 27 | |
| | 4,283 32 | |
| Market value of bonds and stocks over book value | 1,325 00 | |
| Net uncollected and deferred renewal premiums | 20,524 35 | |
| All other assets, viz.: Furniture and fixtures | 3,084 29 | |
| Gross assets | \$477,289 38 | |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|---------------------|--|
| Furniture, fixtures and safes | \$ 3,084 29 | |
| Book value of ledger assets over market value, viz.: Real estate | 18,195 00 | |
| Total | 21,279 29 | |
| Total admitted assets | \$456,010 09 | |

LIABILITIES.

| | |
|---|---------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent, and American 3½ per cent, computed by the Illinois Insurance Department | \$175,587 00 |
| Deduct net value of risks reinsured..... | 2,411 00 |
| Net reserve..... | \$173,176 00 |
| Premiums paid in advance, including surrender values so applied..... | 403 04 |
| Commissions due agents on premium notes, when paid..... | 306 88 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 434 16 |
| Medical examiners' and legal fees due or accrued..... | 830 00 |
| State, county and municipal taxes due or accrued..... | 3,233 13 |
| Dividends or other profits due policy holders..... | 2,512 54 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 13,209 09 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 3,075 94 |
| Paid up capital..... | 275,000 00 |
| Unassigned funds (surplus)..... | 258,829 31 |
| Total liabilities..... | <u>\$456,010 09</u> |

PREMIUM NOTE ACCOUNT.

| | |
|---|-------------------|
| On hand Dec. 31, 1908..... | \$2,075 29 |
| Received during the year on old policies..... | 4,372 47 |
| | <u>\$6,447 76</u> |
| Deductions during the year as follows— | |
| Used in payment of losses and claims..... | \$ 65 52 |
| Voided by lapse..... | 2,690 19 |
| Redeemed by maker in cash..... | 2,083 26 |
| Total reduction of premium note account..... | <u>4,838 97</u> |
| Balance note assets at end of the year..... | <u>\$1,608 79</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 3,024 | \$5,289,353 89 |
| Policies issued, revived, changed and increased during the year..... | 1,705 | 3,328,622 64 |
| Totals..... | 4,729 | <u>\$8,617,976 53</u> |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 13 | \$ 21,425 00 |
| By surrender..... | 5 | 19,742 50 |
| By lapse..... | 992 | 1,773,762 50 |
| By decrease..... | | 21,316 50 |
| Not taken..... | 70 | 175,839 00 |
| Totals..... | 1,080 | <u>2,012,085 50</u> |
| Total policies in force at end of year 1909..... | <u>3,649</u> | <u>\$6,605,891 03</u> |
| Reinsured..... | | <u>\$414,812 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 731 | \$1,241,129 50 |
| Policies issued during the year..... | 466 | 920,599 00 |
| Totals..... | 1,197 | <u>\$2,161,728 50</u> |
| Deduct policies ceased to be in force..... | 301 | 524,140 00 |
| Policies in force Dec. 31, 1909..... | <u>896</u> | <u>\$1,637,588 50</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$1,100 00 |
| Losses and claims incurred during the year..... | 2 | 6,000 00 |
| Totals..... | 3 | <u>\$7,100 00</u> |
| Losses and claims settled during the year..... | <u>3</u> | <u>7,100 00</u> |
| Premiums received..... | | <u>\$47,645 52</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Los in surplus. |
|---|--------------|---------------------|--------------------|
| Loading on actual premiums of the year (averaging 41.21 per cent of the gross premiums)..... | \$ 88,553 34 | | |
| Insurance expenses incurred during the year..... | 105,646 23 | | |
| Loss from loading..... | | | \$ 17,092 89 |
| Interest earned during the year..... | \$ 20,148 02 | | |
| Investment expenses incurred during the year..... | 760 50 | | |
| Net income from investments..... | \$193,387 52 | | |
| Interest required to maintain reserve..... | 4,315 60 | | |
| Gain from interest..... | | \$15,071 92 | |
| Expected mortality on net amount at risk..... | \$50,205 00 | | |
| Actual mortality on net amount at risk..... | 20,208 00 | | |
| Gain from mortality..... | | 29,997 00 | |
| Total gain during the year from surrendered and lapsed policies..... | | 11,772 50 | |
| Dividends paid stockholders..... | | | 11,279 12 |
| Decrease in surplus in dividend account..... | | | 20,043 44 |

INVESTMENT EXHIBIT.

| | | | |
|---|-------------|-------------|--|
| Total losses from real estate..... | | 18,195 00 | |
| Total losses from stocks and bonds..... | | 8,675 00 | |
| Loss from assets not admitted..... | | 3,024 29 | |
| Gain from all other sources: Surplus paid in by stockholders..... | 6,457 60 | | |
| Loss from agents balances..... | | 9,943 75 | |
| Gain unaccounted for..... | 568 67 | | |
| Total gains and losses in surplus during the year..... | \$63,867 69 | \$88,313 49 | |
| Surplus Dec. 31, 1908..... | 8,275 11 | | |
| Deficiency Dec. 31, 1909..... | 16,170 69 | | |
| Decrease in surplus..... | \$24,445 80 | | |
| Totals..... | \$88,313 49 | \$88,313 49 | |

SCHEDULE B.

| Description. | Bonds and Stocks. | Book value. | Market value. |
|----------------------------------|-------------------|--------------|---------------|
| Galveston Grade Raising, 5s..... | | \$ 1,000 00 | \$ 1,000 00 |
| Houston, Texas, paving, 5s..... | | 1,100 00 | 1,100 00 |
| Henry A. Salzer Lumber Co..... | | 40,000 00 | 50,000 00 |
| Winans-Parker Fruit Co..... | | 58,675 00 | 50,000 00 |
| Totals..... | | \$100,775 00 | \$102,100 00 |

THE WIDOWS' AND ORPHANS' FUND.

YEAR ENDING DECEMBER 31, 1909.

[Located at Illinois Bank Bldg., Springfield, Ill.; incorporated July 31, 1908; commenced business in Illinois Jan. 15, 1909.]

P. J. BOURSCHIEDT, President.

J. W. FREUND, Secretary.

CAPITAL.

| | | |
|--|--------------|--------------|
| Capital stock paid up in cash..... | \$100,000 00 | |
| Amount of ledger assets for previous year..... | \$100,000 00 | |
| Surplus paid by stockholders..... | 5,834 00 | |
| Extended at..... | | \$105,834 00 |

INCOME.

| | |
|---|---------------------|
| First year's premiums on original policies less reinsurance | \$21,161 04 |
| Ledger assets other than premiums from other companies for assuming their risks | 77,076 00 |
| Interest on mortgage loans | \$ 436 90 |
| Interest on bonds | 3,563 15 |
| Interest on premium notes, policy loans or liens | 1,071 42 |
| Total interest | 5,071 47 |
| Total income | \$103,308 51 |
| Total | \$209,142 51 |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims | \$5,300 00 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 164 00 |
| (Total paid policy holders | \$5,464 00) |
| Interest or dividends to stockholders | 2,894 30 |
| Commissions to agents | 1,839 32 |
| Compensation of managers and agents not paid by commissions or new business | 1,662 20 |
| Agency supervision and traveling expenses of supervisors | 881 20 |
| Medical examiners' fees | 143 25 |
| Salaries and all other compensation of officers and home office employes | 3,683 45 |
| Rent | 180 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 1,874 23 |
| Legal expense | 399 00 |
| Furniture, fixtures and safes | 123 40 |
| Insurance department licenses and fees | 518 05 |
| Other disbursements, viz.: Premiums refunded, \$141.69; interest on borrowed money, \$67.91; officers bonds, \$60.00; refund over-paid capital, \$937.65; reorganization expenses, \$5,845.53 | 7,052 78 |
| Total disbursements | \$26,715 18 |
| Balance | \$182,427 33 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate | \$ 13,000 00 |
| Loans on company's policies assigned as collateral | 39,096 00 |
| Premium notes on policies in force | 1,712 68 |
| Book value of bonds (Schedule B) | 123,815 41 |
| Cash in office | 212 71 |
| Deposits in trust companies and banks on interest | 4,590 53 |
| Total ledger assets | \$182,427 33 |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest accrued on mortgages | \$ 150 00 |
| Interest accrued on bonds | 2,296 25 |
| | 2,446 25 |
| | New business. Renewals. |
| Net uncollected and deferred premiums | \$397 36 \$2,470 59 |
| All other assets, viz.: Furniture | 2,867 95 |
| | 123 40 |
| Gross assets | \$187,864 93 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Furniture, fixtures and safes | \$ 123 40 |
| Premium notes or loans on policies and net premiums in excess of the values of their policies | 933 82 |
| Book value of ledger assets over market value, viz.: Bonds | 1,475 04 |
| Total | 2,532 26 |
| Total admitted assets | \$185,332 67 |

LIABILITIES.

| | |
|---|---------------------|
| Net present value of outstanding policies: American 3½ per cent, computed by the Illi- nois Insurance Department | \$82,444 00 |
| Death losses in process of adjustment | 1,600 00 |
| Unpaid dividends to stockholders | 101 00 |
| Paid up capital | 100,000 00 |
| Unassigned funds (surplus) | 1,187 67 |
| Total liabilities | \$185,332 67 |

PREMIUM NOTE ACCOUNT.

| | |
|---|-------------------|
| Received during the year on new policies..... | \$1,756 69 |
| Redeemed by maker in cash..... | 44 01 |
| Balance note assets at end of the year..... | <u>\$1,712 68</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|--------------|---------------------|
| Policies issued, revived, changed and increased during the year..... | 1,205 | \$848,100 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| By death..... | 9 | \$ 6,900 00 |
| By surrender..... | 2 | 1,200 00 |
| By lapse..... | 17 | 11,600 00 |
| Not taken..... | 2 | 1,500 00 |
| Totals..... | 30 | 21,200 00 |
| Total policies in force at end of year 1909..... | <u>1,175</u> | <u>\$826,900 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|---------------------|
| Policies issued during the year..... | 370 | \$255,150 00 |
| Deduct policies ceased to be in force..... | 14 | 8,500 00 |
| Policies in force Dec. 31, 1909..... | <u>356</u> | <u>\$246,650 00</u> |
| Losses and claims incurred during the year..... | 2 | \$1,100 00 |
| Losses and claims settled during the year..... | 2 | 1,100 00 |
| Premiums received..... | | <u>\$6,335 72</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading of actual premiums of the year (averaging 19 per cent of the gross premiums)..... | \$ 4,611 21 | |
| Insurance expenses incurred during the year..... | 17,475 29 | |
| Loss from loading..... | | \$12,864 08 |
| Interest earned during the year..... | \$7,517 72 | |
| Investment expenses incurred during the year..... | 456 07 | |
| Net income from investments..... | \$7,061 65 | |
| Interest required to maintain reserve..... | 2,525 19 | |
| Gain from interest..... | \$4,536 46 | |
| Expected mortality on net amount at risk..... | \$9,974 00 | |
| Actual mortality on net amount at risk..... | 6,264 00 | |
| Gain from mortality..... | 3,710 00 | |
| Total gain during the year from surrendered and lapsed policies..... | 9 00 | |
| Dividends paid stockholders..... | | 2,894 30 |
| Decrease in surplus on dividend account..... | | 101 00 |

INVESTMENT EXHIBIT.

| | | |
|---|--------------------|--------------------|
| Total losses from stocks and bonds..... | | 1,475 04 |
| Loss from assets not admitted..... | | 933 82 |
| Gain from surplus paid in by stockholders..... | 4,896 35 | |
| Gain from excess of assets over liabilities of reinsurance..... | 6,337 00 | |
| Gain unaccounted for..... | 90 50 | |
| Total gains and losses in surplus during the year..... | <u>\$19,579 31</u> | <u>\$18,268 24</u> |
| Surplus Dec. 31, 1909..... | | 1,311 07 |
| Totals..... | <u>\$19,579 31</u> | <u>\$19,579 31</u> |

SCHEDULE B

| Description. | Bonds. | Book value. | Market value. |
|-----------------|--------|--------------|---------------|
| | | \$ 413 85 | \$ 415 78 |
| | | 415 85 | 418 00 |
| | | 417 85 | 420 18 |
| | | 419 85 | 422 24 |
| | | 421 85 | 424 24 |
| | | 423 85 | 426 16 |
| | | 425 85 | 427 96 |
| | | 995 00 | 1,000 00 |
| | | 3,980 00 | 4,000 00 |
| | | 3,980 00 | 4,000 00 |
| | | 3,980 00 | 4,000 00 |
| | | 1,990 00 | 2,000 00 |
| | | 5,280 00 | 5,275 00 |
| y., 5s..... | | 3,000 00 | 3,000 00 |
| | | 3,000 00 | 3,000 00 |
| fund., 4½s..... | | 3,132 00 | 3,142 50 |
| | | 8,560 00 | 8,425 60 |
| ll., 5s..... | | 1,060 00 | 1,055 50 |
| ll., 5s..... | | 1,070 00 | 1,064 50 |
| ll., 5s..... | | 1,080 00 | 1,070 00 |
| ll., 5s..... | | 1,090 00 | 1,074 50 |
| ll., 5s..... | | 1,100 00 | 1,079 50 |
| ll., 5s..... | | 1,120 00 | 1,084 00 |
| | | 7,128 25 | 7,000 00 |
| od Dr., 6s..... | | 5,403 05 | 5,220 00 |
| od Dr., 6s..... | | 3,298 08 | 3,216 00 |
| od Dr., 6s..... | | 8,342 70 | 8,171 25 |
| od Dr., 6s..... | | 10,042 74 | 9,855 00 |
| od Dr., 6s..... | | 7,856 52 | 7,731 50 |
| od Dr., 6s..... | | 15,192 36 | 14,971 50 |
| od Dr., 6s..... | | 2,256 72 | 2,227 00 |
| od Dr., 6s..... | | 1,700 03 | 1,682 28 |
| 6s..... | | 1,187 00 | 1,065 00 |
| 6s..... | | 1,187 00 | 1,071 50 |
| 5s..... | | 1,606 87 | 1,583 25 |
| 5s..... | | 1,606 87 | 1,598 25 |
| 5s..... | | 1,606 87 | 1,605 00 |
| 5s..... | | 1,606 87 | 1,611 00 |
| 5s..... | | 1,606 88 | 1,617 75 |
| 5s..... | | 1,606 88 | 1,623 75 |
| 5s..... | | 1,606 88 | 1,629 75 |
| 5s..... | | 1,606 88 | 1,635 00 |
| Totals..... | | \$123,815 41 | \$122,340 37 |

Life Insurance Companies of Other States.

ÆTNA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 650 Main street, Hartford, Conn.; incorporated June 1820; commenced business in Illinois Jan. 18, 1860.]

M. G. BULKELEY, President.

C. E. GILBERT, Secretary.

F. B. MASON, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|-----------------------|------------------------|
| Capital stock paid up in cash..... | <u>\$2,000,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$83,725,042 48</u> |

INCOME.

| | | |
|---|-----------------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$ 981,631 44 | |
| Surrender values to pay first year's premiums..... | 18,647 80 | |
| Dividends applied to purchase paid up additions and annuities..... | 2,902 35 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 365,117 97 | |
| Consideration for original annuities involving life contingencies..... | 88,686 25 | |
| Consideration for supplementary contracts involving life contingencies . | 5,000 00 | |
| Total new premiums..... | \$1,461,985 81 | |
| Renewal premiums less reinsurance..... | 8,754,596 57 | |
| Dividends applied to pay renewal premiums..... | 329,715 25 | |
| Surrender values applied to pay renewal premiums..... | 997 71 | |
| Total renewal premiums..... | \$9,085,309 53 | |
| Total premium income..... | | 10,547,295 34 |
| Consideration for supplementary contracts not involving life contingencies..... | | 50,668 00 |
| Dividends left with the company to accumulate at interest..... | | 161,848 00 |
| Interest on mortgage loans..... | \$2,154,536 78 | |
| Interest on collateral loans..... | 46,444 38 | |
| Interest on bonds and dividends on stocks..... | 1,182,847 34 | |
| Interest on premium notes, policy loans or liens..... | 485,128 03 | |
| Interest on deposits..... | 66,643 85 | |
| Discount on claims paid in advance..... | 2,155 77 | |
| Rents—including \$32,500.00 for company's occupancy of its own bldgs.. | 47,309 52 | |
| Total interest and rents..... | | 3,985,065 67 |
| Profit on sale or maturity of ledger assets..... | | 35,960 58 |
| Increase in book value of ledger assets..... | | 5,199 85 |
| Total income..... | | \$14,786,038 04 |
| Total..... | | \$98,511,080 50 |

DISBURSEMENTS.

| | | |
|---|------------------------|--|
| Death claims and additions..... | \$3,644,255 44 | |
| Matured endowments and additions..... | 2,641,212 00 | |
| Total death claims and endowments..... | \$6,285,467 44 | |
| Annuities involving life contingencies..... | 21,461 72 | |
| Premium notes and liens voided by lapse..... | 994 46 | |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | 1,340,301 50 | |
| Surrender values applied to pay new and renewal premiums..... | 19,645 51 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 365,117 97 | |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | 340,546 39 | |
| Dividends applied to pay renewal premiums..... | 329,715 25 | |
| Dividends applied to purchase paid up additions and annuities..... | 2,902 35 | |
| Left with the company to accumulate at interest..... | 161,848 60 | |
| (Total paid policy holders.....) | \$8,868,001 19) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 2,732 90 | |
| Supplementary contracts not involving life contingencies..... | 27,109 10 | |
| Dividends with interest held on deposit surrendered during the year..... | 201,903 72 | |
| Interest and dividends to stockholders..... | 200,000 00 | |
| Commissions to agents..... | 868,322 52 | |
| Commuted renewal commissions..... | 10,019 86 | |
| Agency supervision and traveling expenses of supervisors..... | 49,267 23 | |
| Branch office expenses..... | 88,845 76 | |
| Medical examiners' fees and inspection of risks..... | 93,360 25 | |
| Salaries and all other compensation of officers and home office employes..... | 298,137 61 | |
| Rent—including company's occupancy of its own buildings..... | 71,924 95 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 121,389 33 | |
| Legal expense..... | 9,351 45 | |
| Furniture, fixtures and safes..... | 10,541 03 | |
| Repairs and expenses (other than taxes) on real estate..... | 39,029 18 | |
| Taxes on real estate..... | 11,114 35 | |
| State taxes on premiums..... | 123,170 45 | |
| Insurance department licenses and fees..... | 9,410 61 | |
| All other licenses, fees and taxes..... | 264,631 02 | |
| Other disbursements, viz.: Investment expense, \$42,040.08; expense on real estate during foreclosure, \$188.42; supplies, \$1,170.80; incidentals, \$2,197.14; profit and loss, \$302.45 | 45,898 89 | |
| Loss on sale or maturity of ledger assets..... | 3,910 00 | |
| Decrease in book value of ledger assets..... | 93,912 58 | |
| Total disbursements..... | \$11,511,983 98 | |
| Balance..... | \$86,999,096 52 | |

LEDGER ASSETS.

| | | |
|--|------------------------|--|
| Book value of real estate..... | \$ 608,832 63 | |
| Mortgage loans on real estate..... | 44,955,880 06 | |
| Loans secured by collaterals (Schedule A)..... | 1,231,104 84 | |
| Loans on company's policies assigned as collateral..... | 7,597,367 00 | |
| Premium notes on policies in force..... | 209,308 97 | |
| Book value of bonds and stocks (Schedule B)..... | 28,601,433 28 | |
| Cash in office..... | 15,142 60 | |
| Deposits in trust companies and banks not on interest..... | 1,439,247 15 | |
| Deposits in trust companies and banks on interest..... | 2,283,786 97 | |
| Bills receivable..... | 22,705 95 | |
| Agents' balances..... | 34,287 07 | |
| Total ledger assets..... | \$86,999,096 52 | |

NON-LEDGER ASSETS.

| | | |
|--|---------------------|------------------------|
| Interest due and accrued on mortgages..... | \$1,084,123 63 | |
| Interest due and accrued on bonds..... | 366,618 59 | |
| Interest accrued on collateral loans..... | 16,979 40 | |
| Interest due on premium notes, loans or liens..... | 234,496 92 | |
| Interest accrued on other assets..... | 410 73 | |
| Rents accrued on company's property..... | 275 00 | |
| Market value of bonds and stocks over book value..... | 1,702,904 27 | |
| Net uncollected and deferred premiums..... | 2,122,229 16 | |
| | New business. | Renewals. |
| | \$169,026 01 | \$926,215 82 |
| Gross assets..... | 1,095,241 83 | |
| | | \$91,919,471 78 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|-----------------|
| Agents' debit balances..... | \$41,955 66 | |
| Bills receivable..... | 22,705 95 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 461 58 | |
| | | \$65,123 19 |
| Total..... | | \$91,854,348 59 |
| Admitted assets, accident, health and liability business..... | | 5,495,475 00 |
| Total admitted assets..... | | \$97,349,823 59 |

LIABILITIES.

| | |
|---|-----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent, and American 3½ per cent, American 3 per cent, computed by the Connecticut Insurance Department.... | \$80,924,344 00 |
| Present value of supplementary contracts not involving life contingencies..... | 270,553 00 |
| Surrender values claimable on policies cancelled..... | 7,687 34 |
| Death losses in process of adjustment..... | \$108,909 00 |
| Death losses reported, no proofs received..... | 82,602 00 |
| Matured endowments due and unpaid..... | 55,949 00 |
| Death losses and other policy claims resisted..... | 41,873 00 |
| Annuity claims, involving life contingencies, due and unpaid..... | 64 41 |
| Total policy claims..... | 289,397 41 |
| Dividends left with the company to accumulate at interest, and interest..... | 448,756 70 |
| Premiums paid in advance, including surrender values so applied..... | 29,721 64 |
| Unearned interest and rent paid in advance..... | 208,003 78 |
| Commissions due agents on premium notes, when paid..... | 3,163 61 |
| Commissions to agents due or accrued..... | 14,332 59 |
| Cost of collection on uncollected and deferred premiums in excess of loading..... | 27,830 08 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 6,343 81 |
| Medical examiners' and legal fees due or accrued..... | 9,473 00 |
| State, county and municipal taxes due or accrued..... | 411,072 13 |
| Dividends or other profits due policy holders..... | 85,865 55 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | 180,708 99 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 264,575 30 |
| Reserve held by company in excess of reserve liability as computed by the Connecticut Insurance Department..... | 48,675 00 |
| Reserve or surplus fund not otherwise included in liabilities— | |
| Special reserve on ten year renewable term contract..... | 592,290 00 |
| Total liabilities, life business..... | \$83,823,093 93 |
| Total liabilities accident and liability business..... | 3,830,912 46 |
| Paid up capital..... | 2,000,000 00 |
| Unassigned funds (surplus)..... | 7,695,817 20 |
| Total liabilities..... | \$97,349,823 59 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|--------------|
| On hand Dec. 31, 1908..... | \$235,429 73 | |
| Received during the year on new policies..... | 6,892 04 | |
| Received during the year on old policies..... | 6,044 50 | |
| | | \$248,366 27 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$21,283 09 | |
| Used in purchase of surrender policies..... | 1,616 03 | |
| Voided by lapse..... | 1,235 91 | |
| Used in payment of dividends to policy holders..... | 5,274 34 | |
| Redeemed by maker in cash..... | 9,647 93 | |
| Total reduction of premium note account..... | | 39,057 30 |
| Balance note assets at end of the year..... | | \$209,308 97 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|----------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 162,026 | \$282,939,776 74 |
| Policies issued, revived, changed and increased during the year..... | 22,017 | 40,992,495 39 |
| Totals..... | 184,043 | \$323,932,272 13 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 1,972 | \$3,650,179 00 |
| By maturity..... | 1,790 | 2,642,193 00 |
| By expiry..... | 4,022 | 1,326,421 00 |
| By surrender..... | 2,435 | 5,046,838 27 |
| By lapse..... | 3,302 | 6,826,576 00 |
| By decrease..... | 2 | 919,852 00 |
| Not taken..... | 3,006 | 6,263,000 00 |
| Totals..... | 16,529 | 26,675,059 27 |
| Total policies in force at end of year 1909..... | 167,514 | \$297,257,212 86 |
| Reinsured..... | 46 | \$313,970 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 16,937 | \$25,721,886 29 |
| Policies issued during the year..... | 2,158 | 3,082,374 30 |
| Totals..... | 19,095 | \$28,804,260 59 |
| Deduct policies ceased to be in force..... | 2,185 | 3,091,475 45 |
| Policies in force Dec. 31, 1909..... | 16,910 | \$25,712,785 14 |
| Losses and claims unpaid Dec. 31, 1908..... | 47 | \$ 20,299 00 |
| Losses and claims incurred during the year..... | 436 | 675,577 00 |
| Totals..... | 483 | \$695,876 00 |
| Losses and claims settled during the year..... | 438 | 677,985 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 45 | \$17,891 00 |
| Premiums received..... | | \$926,817 00 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in Surplus. | Loss in Surplus. |
|---|-----------------------|-----------------------|---------------------|
| Loading on actual premiums of the year (averaging 15.96 per cent of the gross premiums)..... | \$1,796,577 87 | | |
| Insurance expenses incurred during the year..... | 1,940,013 93 | | |
| Loss from loading..... | | | \$143,436 06 |
| Interest earned during the year..... | \$4,021,451 81 | | |
| Investment expenses incurred during the year..... | 170,769 96 | | |
| Net income from investments..... | \$3,850,681 85 | | |
| Interest required to maintain reserve..... | 2,778,379 10 | | |
| Gain from interest..... | | \$1,072,302 75 | |
| Expected mortality on net amount at risk..... | \$2,971,111 00 | | |
| Actual mortality on net amount at risk..... | 2,047,226 00 | | |
| Gain from mortality..... | | 923,885 00 | |
| Expected disbursements to annuitants..... | \$14,032 00 | | |
| Net actual annuity claims incurred..... | 17,146 72 | | |
| Loss from annuities..... | | | 3,114 72 |
| Total gain during the year from surrendered and lapsed policies..... | | 259,202 22 | |
| Dividends paid stockholders..... | | | 275,657 64 |
| Decrease in surplus on dividend account..... | | | 880,130 53 |
| Increase in special funds, and special reserves during the year..... | | | 540,258 00 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$ 4,896 97 | |
| Total gains from stocks and bonds..... | 1,340,662 33 | |
| Total losses from stocks and bonds..... | | \$97,822 58 |
| Gain from assets not admitted..... | 5,623 32 | |
| Total gains and losses in surplus during the year..... | \$3,606,572 59 | \$1,940,419 53 |
| Surplus Dec. 31, 1908..... | \$4,365,101 60 | |
| Surplus Dec. 31, 1909..... | 6,031,254 66 | |
| Increase in surplus..... | | 1,666,153 06 |
| Totals..... | \$3,606,572 59 | \$3,606,572 59 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't Loaned thereon. |
|--|----------------|----------------|-------------------------|
| Connecticut Fire Ins. Co..... | \$ 4,000 00 | \$ 13,600 00 | \$ 22,500 00 |
| Hartford Fire Ins. Co..... | 1,000 00 | 6,700 00 | |
| National Fire Ins. Co..... | 2,500 00 | 10,875 00 | |
| Travelers Ins. Co..... | 1,000 00 | 8,000 00 | |
| Swift & Co..... | 120,000 00 | 130,800 00 | 100,000 00 |
| American Thread Co., pref..... | 50,000 00 | 50,000 00 | 333,405 23 |
| American Thread Co., bonds..... | 365,000 00 | 339,450 00 | |
| Travelers Ins. Co..... | 4,800 00 | 38,400 00 | 15,000 00 |
| English Sewing Cotton Co., ltd..... | 20,000 00 | 28,000 00 | 5,000 00 |
| Plimpton Mfg. Co..... | 10,000 00 | 9,500 00 | 5,000 00 |
| Hazardville Water Co., bonds, 5s..... | 8,000 00 | 8,000 00 | 8,000 00 |
| American Hardware Corp..... | 500 00 | 700 00 | 1,100 00 |
| Connecticut River R. R. Co..... | 200 00 | 530 00 | |
| The Collins Co..... | 200 00 | 320 00 | |
| Ætna Ins. Co..... | 12,400 00 | 42,160 00 | 92,000 00 |
| Ætna Indemnity Co..... | 625 00 | 625 00 | |
| Hartford Carpet Co., pref..... | 13,900 00 | 17,097 00 | |
| Hartford Carpet Co., com..... | 13,900 00 | 10,425 00 | |
| United States Bank..... | 2,500 00 | 12,500 00 | 102,500 00 |
| Riverside Water Co., bonds, 5½s..... | 20,000 00 | 20,000 00 | |
| Arizona Water Co., 1st mort..... | 5,840 00 | 840 00 | |
| Arizona Water Co., income..... | 8,000 00 | 1,000 00 | |
| Ætna Ins. Co..... | 3,300 00 | 27,200 00 | 6,000 00 |
| Hartford Carpet Co., pref..... | 3,300 00 | 4,059 00 | |
| Hartford Carpet Co., com..... | 3,300 00 | 2,475 00 | |
| Kellogg & Bulkeley Co..... | 16,350 00 | 32,700 00 | |
| United States Bank..... | 15,000 00 | 75,000 00 | 10,000 00 |
| Spring Brook Ice Co..... | 7,500 00 | 7,500 00 | |
| Bond and mortgage..... | 6,000 00 | 6,000 00 | |
| Adams Express Co..... | 1,500 00 | 3,750 00 | |
| Hartford Fire Ins. Co..... | 1,000 00 | 6,700 00 | 1,700 00 |
| National Fire Ins. Co..... | 1,000 00 | 4,350 00 | |
| Travelers Ins. Co..... | 1,000 00 | 8,000 00 | |
| N. Y., N. H. & H. R. R. Co., stock..... | 1,200 00 | 1,896 00 | |
| Hartford Electric Light..... | 8,100 00 | 18,225 00 | 15,000 00 |
| United States Bank..... | 5,000 00 | 25,000 00 | 20,000 00 |
| Chesapeake & Ohio R. R. Co..... | 10,000 00 | 9,000 00 | 25,000 00 |
| Pennsylvania R. R. Co..... | 10,000 00 | 13,600 00 | |
| Swift & Co..... | 15,000 00 | 16,350 00 | |
| J. B. Williams Co..... | 15,000 00 | 45,000 00 | |
| N. Y., N. H. & H. R. R. Co..... | 50,000 00 | 79,500 00 | 40,000 00 |
| Ætna Ins. Co..... | 400 00 | 1,360 00 | 300 00 |
| Ætna Ins. Co..... | 5,200 00 | 17,680 00 | 30,200 00 |
| Hartford Fire Ins. Co..... | 12,500 00 | 83,750 00 | |
| American Hardware Corp..... | 50,000 00 | 70,000 00 | |
| Travelers Ins. Co..... | 2,100 00 | 16,800 00 | |
| Ætna Ins. Co..... | 1,600 00 | 5,440 00 | 48,000 00 |
| Travelers Ins. Co..... | 10,800 00 | 86,400 00 | |
| Travelers Ins. Co..... | 13,900 00 | 111,200 00 | |
| Travelers Ins. Co..... | 10,000 00 | 80,000 00 | |
| American Hardware Corp..... | 25,000 00 | 35,000 00 | 20,000 00 |
| Colt's Arms Co..... | 227,500 00 | 234,325 00 | 132,299 61 |
| Travelers Ins. Co..... | 5,000 00 | 40,000 00 | 14,000 00 |
| Hartford Steam Boiler Insp. & Ins. Co..... | 4,000 00 | 10,000 00 | |
| Hartford Ice Co..... | 7,500 00 | 7,500 00 | |
| Connecticut Fire Ins. Co..... | 1,000 00 | 3,400 00 | |
| National Fire Ins. Co..... | 500 00 | 2,175 00 | 2,600 00 |
| Bond & Mortgage..... | 700 00 | 700 00 | 500 00 |
| C. S. Mersick & Co., pref..... | 35,000 00 | 35,000 00 | 30,000 00 |
| Totals..... | \$1,247,315 00 | \$1,976,557 00 | \$1,231,104 84 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| British Consols., 2½s | \$457,791 56 | \$401,500 00 |
| United States, funded loan, 4s | 100,000 00 | 120,000 00 |
| Alma City, Neb., 6s | 6,122 50 | 7,000 00 |
| Alma township, Neb., 6s | 4,366 25 | 5,000 00 |
| Arizona Territory, 5s | 130,000 00 | 133,900 00 |
| Atkinson Village, Neb., 6s | 7,000 00 | 7,000 00 |
| Baxter Springs, Kas., 6s | 10,000 00 | 11,000 00 |
| Baxter Springs, Kas., 6s | 5,217 50 | 5,775 00 |
| Beatrice, Neb., 3s | 10,000 00 | 7,500 00 |
| Belleville City, Can., 4½s | 50,000 00 | 52,500 00 |
| Bellingham, Wash., 5s | 35,000 00 | 37,100 00 |
| Birmingham, Ala., 5s | 75,000 00 | 82,500 00 |
| Brantford City, Can., 4s | 97,500 00 | 98,000 00 |
| Bridgeport, Conn., city imp., 3½s | 150,000 00 | 142,500 00 |
| Bridgeport, Conn., city Yellow Mill bridge, 3½s | 110,000 00 | 104,500 00 |
| Burlington, Conn., 4s | 5,000 00 | 5,000 00 |
| Burnside School Dist., Conn., 4s | 1,000 00 | 1,000 00 |
| Burnside School Dist., Conn., 5s | 700 00 | 700 00 |
| Burrton City, Kas., refund., 4s | 7,500 00 | 6,750 00 |
| Center township, Ness county, Kas., 6s | 6,000 00 | 9,360 00 |
| Cimarron City, Kas., 2s | 3,350 00 | 2,613 00 |
| Clallam county, Wash., 4½s | 30,000 00 | 30,900 00 |
| Clallam county, Wash., 6s | 5,000 00 | 5,000 00 |
| Cleveland, Ohio, city bridge, 4s | 100,000 00 | 100,000 00 |
| Cleveland, Ohio, city river and harbor, 4s | 100,000 00 | 101,000 00 |
| Connecticut state, 3s | 247,825 00 | 250,000 00 |
| Conway Springs, Kas., 3s | 8,000 00 | 6,400 00 |
| Cote, St. Antoine, Can., 4s | 98,250 00 | 100,000 00 |
| Dalles City, Ore., 6s | 12,500 00 | 12,500 00 |
| Delorimier, Que., Can., 5s | 50,000 00 | 59,000 00 |
| Downs City, Kas., 6s | 9,100 00 | 10,000 00 |
| East Windsor, Conn., 4s | 75,000 00 | 75,000 00 |
| Edmonton, Can., 4½s | 97,637 73 | 105,148 34 |
| Ellsworth City, Kas., 4s | 32,000 00 | 28,800 00 |
| Enfield, Conn., note, 4½s | 15,000 00 | 15,000 00 |
| Fenwick borough, Conn., 4s | 5,000 00 | 5,000 00 |
| Ford township, Kas., 6s | 14,700 00 | 16,050 00 |
| Galt, Can., 4s | 49,125 00 | 50,000 00 |
| Galveston county, Tex., 5s | 18,000 00 | 18,000 00 |
| Glastonbury, Conn., 4s | 10,000 00 | 10,000 00 |
| Goldendale, Wash., 6s | 12,500 00 | 12,500 00 |
| Greenwich, Conn., 4s | 25,000 00 | 25,000 00 |
| Halifax, Can., 4½s | 100,000 00 | 102,000 00 |
| Hartford City, Conn., 3½s | 20,000 00 | 19,000 00 |
| Hartford City, Conn., 3½s | 70,000 00 | 66,500 00 |
| Hartford county, Conn., 4s | 85,000 00 | 85,000 00 |
| Hull, Can., 5s | 40,000 00 | 40,000 00 |
| Hunt Drainage Dist., Ill., 6s | 11,250 00 | 12,000 00 |
| Huntington, Conn., 4s | 37,000 00 | 37,000 00 |
| Kenova, Can., 5½s | 25,000 00 | 28,750 00 |
| Killingly, Conn., 4s | 50,000 00 | 50,000 00 |
| Kingston, Can., 4½s | 19,700 00 | 20,291 00 |
| Klickitat county, Wash., 6s | 17,000 00 | 17,850 00 |
| Lake county, Ind., 4½s | 14,262 00 | 14,262 00 |
| Las Animas county, Col., 6s | 14,300 00 | 14,300 00 |
| Lebanon, Ind., 5s | 1,500 00 | 1,500 00 |
| Levis, Can., 5s | 20,199 85 | 21,007 84 |
| Lincoln, Lancaster county, Neb., 4½s | 20,000 00 | 20,000 00 |
| Lincoln, Lancaster county, Neb., 4s | 50,000 00 | 50,000 00 |
| Lincoln, Lancaster county, Neb., 4s | 215,000 00 | 215,000 00 |
| London City, Can., 4½s | 75,000 00 | 77,250 00 |
| Maisonneuve, Can., 4½s | 100,000 00 | 105,000 00 |
| Manchester, Conn., 4s | 25,000 00 | 25,000 00 |
| Manchester, Conn., 4s | 25,000 00 | 25,000 00 |
| Meadow School Dist., Conn., 4s | 1,000 00 | 1,000 00 |
| Montreal, Can., 3½s | 200,000 00 | 192,000 00 |
| Montreal, Can., city stock, 3½s | 60,000 00 | 57,600 00 |
| Montreal, Can., harbor, 5s | 10,000 00 | 10,300 00 |
| Montreal, Can., harbor, 5s | 50,000 00 | 52,000 00 |
| Mount Forest, Can., 5s | 20,000 00 | 21,000 00 |
| Naugatuck, Conn., 4s | 13,975 00 | 14,000 00 |
| Naugatuck, Conn., 4s | 8,000 00 | 8,000 00 |
| Ness City, Kas., 2 and 3 s | 8,375 00 | 6,750 00 |
| New Brunswick, Can., 4s | 61,000 00 | 62,220 00 |
| New Brunswick, Can., 4s | 5,000 00 | 5,100 00 |
| Newington, Conn., 4s | 35,000 00 | 35,000 00 |
| New London, Conn., 3½s | 225,000 00 | 213,750 00 |
| New York City, corp. stock, 3½s | 350,000 00 | 315,000 00 |
| Norfolk, Conn., 4s | 25,000 00 | 25,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| North St. Paul, Minn., 6s..... | \$ 22,000 00 | \$ 23,100 00 |
| Nova Scotia Prov., Can., 3s..... | 43,937 50 | 46,000 00 |
| Old Lyme, Conn., 4s..... | 17,000 00 | 17,000 00 |
| Ottawa, Can., water bonds, 5s..... | 100,000 00 | 106,000 00 |
| Ottawa, Can., 3½s..... | 13,370 00 | 13,300 00 |
| Pacific Co., Wash., 5s..... | 33,000 00 | 34,320 00 |
| Parkdale, Can., 4s..... | 20,000 00 | 20,000 00 |
| Parke Co., Ind., 4½s..... | 42,232 90 | 42,232 90 |
| Pike Co., Patoka Tp., Ind., 4½s..... | 8,800 00 | 8,800 00 |
| Pike Co., Washington Tp., Ind., 4½s..... | 6,200 00 | 6,200 00 |
| Prince Edward Island, Can., 4s..... | 97,250 00 | 100,000 00 |
| Protestant Hospital for Insane, Quebec, Can., 4½s..... | 74,000 00 | 74,000 00 |
| Protestant School, Montreal, Can., 4s..... | 51,940 00 | 53,000 00 |
| Protestant School, Montreal, Can., 4s..... | 49,747 60 | 50,000 00 |
| Protestant School, Montreal, Can., 4s..... | 99,000 00 | 100,000 00 |
| Putnam Co., Warren Tp., Ind., 4½s..... | 9,075 00 | 9,075 00 |
| Quebec City, Can., Harbor, 4s..... | 40,000 00 | 39,600 00 |
| Quebec City, Can., water, 5s..... | 40,000 00 | 41,200 00 |
| Quebec Province, Can., 4s..... | 94,899 67 | 97,333 34 |
| Roanoke City, Va., 4½s..... | 50,000 00 | 51,500 00 |
| Rockville, Conn., 4s..... | 50,000 00 | 50,000 00 |
| Roman Catholic School, Can., 4s..... | 85,000 00 | 85,000 00 |
| San Francisco, Cal., 5s..... | 10,000 00 | 10,800 00 |
| San Francisco, Cal., 5s..... | 50,000 00 | 54,000 00 |
| San Francisco, Cal., 5s..... | 50,000 00 | 54,000 00 |
| San Francisco, Cal., 5s..... | 40,000 00 | 43,200 00 |
| San Francisco, Cal., 5s..... | 10,000 00 | 11,300 00 |
| San Francisco, Cal., 5s..... | 15,000 00 | 16,950 00 |
| San Francisco, Cal., 5s..... | 25,000 00 | 28,250 00 |
| Sault Ste. Marie, Can., 5s..... | 11,900 00 | 12,600 00 |
| School Dist., No. 8, Kas., 2s..... | 4,000 00 | 3,000 00 |
| Seattle, Wash., 5s..... | 100,000 00 | 102,000 00 |
| Seattle, Wash., 5s..... | 100,000 00 | 102,000 00 |
| Sherbrooke, Can., 4s..... | 48,500 00 | 50,000 00 |
| Sherbrooke, Can., 4s..... | 24,250 00 | 25,000 00 |
| South Hutchinson, Kas., 4½s..... | 3,500 00 | 3,500 00 |
| South School Dist., Hartford, Conn., 3½s..... | 200,000 00 | 180,000 00 |
| South School Dist., Hartford, Conn., 3½s..... | 54,662 50 | 51,150 00 |
| Sprague, Conn., 5s..... | 25,000 00 | 25,000 00 |
| St. Hyacinthe, Can., 4½s..... | 30,000 00 | 30,600 00 |
| St. John's, New Brunswick, Can., 4s..... | 4,443 75 | 4,590 00 |
| St. John's, New Brunswick, Can., 4s..... | 34,562 50 | 35,000 00 |
| St. John's, New Brunswick, Can., 4s..... | 10,368 75 | 10,500 00 |
| St. John's, New Brunswick, Can., 4s..... | 100,000 00 | 100,000 00 |
| St. John's, New Brunswick, Can., 4s..... | 49,374 76 | 50,126 67 |
| St. Louis, Can., 4½s..... | 100,000 00 | 109,000 00 |
| St. Paul, Neb., 4½s..... | 18,000 00 | 18,000 00 |
| Stratford City, Can., 5s..... | 19,000 00 | 19,950 00 |
| St. Thomas, Can., 4½s..... | 83,361 49 | 91,895 95 |
| Tennessee State, 3s..... | 25,100 00 | 23,845 00 |
| Three Rivers, Can., 5s..... | 32,500 00 | 34,450 00 |
| Three Rivers, Can., 4½s..... | 50,000 00 | 54,000 00 |
| Toronto City, Can., 4s..... | 358,317 00 { | 260,000 00 |
| Toronto City, Can., 4s..... | | 102,200 00 |
| Toronto City, Can., 3½s..... | | 100,000 00 |
| Toronto City, Can., 3½s..... | | 442,866 67 |
| Toronto City, Can., 3½s..... | | 104,940 00 |
| Toronto Junc., Can., 2½s..... | 111,815 00 | |
| Valentine Village, Neb., 6s..... | 2,400 00 | 2,400 00 |
| Valley Tp., Kas., 6s..... | 2,375 00 | 2,500 00 |
| Vancouver, B. C., Can., 5s..... | 125,000 00 | 140,000 00 |
| Vancouver, B. C., Can., 5s..... | 100,000 00 | 113,000 00 |
| Vancouver, B. C., Can., 4s..... | 94,000 00 | 98,000 00 |
| Victoria City, Can., 4s..... | 75,000 00 | 74,250 00 |
| Victoria, City, Can., 4s..... | 18,800 00 | 19,800 00 |
| Virginia State, 3s..... | 23,357 94 | 24,122 40 |
| Waller county, Tex., 4s..... | 10,000 00 | 10,000 00 |
| Washington county, Salem and Orleans, Ind., 4½s..... | 8,700 00 | 8,700 00 |
| Washington county, Salem and Sparks Ferry, Ind., 4½s..... | 9,180 00 | 9,180 00 |
| Washington School Dist., Hartford, Conn., 3½s..... | 23,000 00 | 22,080 00 |
| Webster City, Iowa, 5s..... | 15,000 00 | 15,000 00 |
| West Hartford, Conn., 4s..... | 153,000 00 | 153,000 00 |
| Westmount, Can., 3½s..... | 100,000 00 | 91,000 00 |
| Winnipeg, Can., 4s..... | 49,395 00 | 50,000 00 |
| Wymore, Neb., 4s..... | 5,000 00 | 5,000 00 |
| Atchison, Topeka & Santa Fe, gen. mort., 4s..... | 96,000 00 | 100,000 00 |
| Atlantic Coast Line, 4s..... | 285,750 00 | 288,000 00 |
| Baltimore & Ohio R. R. Co. (S. W. Div.) 3½s..... | 9,050 00 | 9,000 00 |
| Baltimore & Ohio R. R. Co. (S. W. div.) 3½s..... | 45,531 25 | 45,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| B. & O. R. R. Co., Pitts., Lake Erie & W. Va. R. R., refund., 4s | \$248,750 00 | \$240,000 00 |
| Belt Ry. Co., Chattanooga, Tenn., 5s | 100,000 00 | 102,000 00 |
| Boston & Maine R. R., 4½s | 100,000 00 | 104,000 00 |
| Bristol & Plainville Tramway Co., 4½s | 60,000 00 | 60,600 00 |
| Brooklyn & Montauk R. R., 5s | 66,000 00 | 75,900 00 |
| Canadian Northern Ry., 4s | 258,050 00 | 260,000 00 |
| Central of Georgia, cons., mort., 5s | 188,812 50 | 217,000 00 |
| Central of Georgia, Chattanooga div., 4s | 45,750 00 | 45,000 00 |
| Central of Georgia, Mobile div., 5s | 25,000 00 | 27,500 00 |
| Chicago, Burlington & Quincy R. R., 3½s | 36,000 00 | 32,400 00 |
| C., C., C. & St. Louis, 4s | 94,000 00 | 98,000 00 |
| Chicago & Erie, 5s | 209,000 00 | 239,305 00 |
| Chicago, Milwaukee & St. Paul, 6s | 25,000 00 | 25,000 00 |
| Chicago-North Shore Street Ry., 6s | 25,000 00 | 12,500 00 |
| Chicago & Northwestern, 3½s | 152,812 50 | 135,000 00 |
| Chicago & Northwestern, 3½s | 483,694 31 | 435,600 00 |
| Chicago & Western Ind., 4s | 425,500 00 | 408,500 00 |
| Cleveland Electric, 5s | 100,000 00 | 95,000 00 |
| Clev., Cln., Chicago & St. Louis R. R. (St. L. div.) 4s | 37,645 00 | 36,660 00 |
| Consolidated Ry., guar., 4s | 500,000 00 | 467,500 00 |
| Consolidated Ry., guar., 4s | 742,000 00 | 701,250 00 |
| Consolidated Ry., guar., 4s | 206,870 00 | 197,285 00 |
| Delaware & Hudson Canal Co., 4s | 5,000 00 | 5,100 00 |
| Eastern Ry. of Minn., 4s | 266,250 00 | 245,000 00 |
| Easton & Amboy, 5s | 24,000 00 | 25,920 00 |
| Elgin, Joliet & Eastern, 1st mort., 5s | 25,000 00 | 28,250 00 |
| Elmira, Cortland & Northern, 6s | 150,000 00 | 159,000 00 |
| Erie R. R., Pennsylvania, col., 4s | 467,500 00 | 430,000 00 |
| Evansville & Terre Haute, 5s | 68,000 00 | 68,000 00 |
| Galveston, Harrisburg, San Antonio R. R. of Texas, 5s | 55,000 00 | 59,400 00 |
| Georgia R. R. & Banking Co., 4s | 46,750 00 | 47,000 00 |
| Hartford, Manchester & Rockville Tramway Co., 5s | 11,000 00 | 11,770 00 |
| Hartford Street Ry., 4s | 50,000 00 | 50,500 00 |
| Hartford Street Ry., 4s | 121,000 00 | 126,250 00 |
| Houston E. & W. Texas Ry. Co., 5s | 50,000 00 | 52,000 00 |
| Illinois Central R. R. refund., 4s | 99,000 00 | 99,000 00 |
| Illinois Central R. R., Louisville div., 3½s | 95,000 00 | 89,000 00 |
| Illinois Central R. R., Western lines, 4s | 100,000 00 | 100,000 00 |
| Keokuk & Des Moines Ry., 5s | 15,500 00 | 15,810 00 |
| Lake Shore & Michigan Southern, 4s | 200,000 00 | 190,000 00 |
| Lehigh Valley, 4½s | 100,000 00 | 106,000 00 |
| Manhattan Ry., 4s | 181,000 00 | 171,500 00 |
| Metropolitan Crosstown Ry., 5s | 25,000 00 | 20,000 00 |
| Metropolitan Street Ry., 4s | 390,000 00 | 212,000 00 |
| Midland Terminal of Colorado, 5s | 58,000 00 | 58,000 00 |
| Minneapolis & St. Louis, 4s | 146,250 00 | 124,500 00 |
| Minneapolis, St. Paul & Sault Ste. Marie, 4s | 97,500 00 | 99,000 00 |
| Missouri, Kansas & Oklahoma, 5s | 100,000 00 | 106,000 00 |
| New England Consolidated, 5s | 109,118 75 | 100,300 00 |
| New York Central & Hudson River R. R., 3½s | 259,687 50 | 230,000 00 |
| New York Central & Hudson River R. R., Lake Shore col., 3½s | 796,825 00 | 688,500 00 |
| New York Central & Hudson River R. R., notes, 5s | 99,625 00 | 100,000 00 |
| New York Central & Hudson River R. R., lines and equip trust 5s | 100,000 00 | 105,000 00 |
| New York, Lackawanna & Western, 4s | 100,000 00 | 100,000 00 |
| New York, New Haven & Hartford, debent., 3½s | 345,000 00 | 348,450 00 |
| New York, New Haven & Hartford, debent., 6s | 249,100 00 | 333,794 00 |
| New York, Ontario & Western, 4s | 243,125 00 | 242,500 00 |
| Norfolk & Western, 4s | 117,215 00 | 110,670 00 |
| Northern Pacific, Great Northern, C., B. & Q., col., 4s | 515,250 00 | 508,800 00 |
| Northern Pacific Terminal, 6s | 116,000 00 | 131,080 00 |
| Pennsylvania Co., 3½s | 500,000 00 | 450,000 00 |
| Philadelphia, Baltimore & Washington, 4s | 48,995 00 | 49,500 00 |
| Philadelphia, Baltimore & Washington, 4s | 48,915 00 | 49,500 00 |
| Philadelphia, Baltimore & Washington, 4s | 97,530 00 | 99,000 00 |
| Port Reading, 5s | 150,000 00 | 168,000 00 |
| Railroad Securities Co., 4s | 307,175 00 | 288,300 00 |
| Reading, Jersey Central col., 4s | 189,250 00 | 192,000 00 |
| Seaboard Air Line, Atlanta & Birmingham div., 4s | 282,250 00 | 270,000 00 |
| South Carolina & Georgia, 5s | 89,000 00 | 91,670 00 |
| Southern Pacific, 4s | 95,250 00 | 85,000 00 |
| Southern Ry. Co., note, 5s | 242,500 00 | 237,500 00 |
| Southern Ry. Co., St. Louis div., 4s | 97,000 00 | 100,000 00 |
| St. Louis, Iron Mountain & Southern, 4s | 787,750 00 | 696,000 00 |
| St. Louis, Iron Mountain & Southern, 5s | 285,000 00 | 264,000 00 |
| Terminal R. R. Assn., of St. Louis, 4s | 100,000 00 | 110,000 00 |
| Terre Haute & Peoria, 5s | 372,062 50 | 365,625 00 |
| Ulster & Delaware, 5s | 25,375 00 | 26,250 00 |
| | 54,000 00 | 57,240 00 |

SCHEDULE B.—*Concluded.*

Bonds. and Stocks.

| Description. | Bookvalue. | Market value. |
|--|-----------------|-----------------|
| Union Pacific, 4s..... | \$128,750 00 | \$131,300 00 |
| United Railways of St. Louis, 4s..... | 88,000 00 | 83,000 00 |
| Vermont Valley, 5s..... | 150,750 00 | 150,000 00 |
| Wabash, Pittsburgh Terminal, 4s..... | 219,375 00 | 130,000 00 |
| Worcester Consolidated Street Ry. Co., 5s..... | 100,000 00 | 105,000 00 |
| Adams Express Co., 4s..... | 86,337 50 | 79,580 00 |
| Adams Express Co., 4s..... | 144,000 00 | 147,200 00 |
| Arizona Water Co., 5s..... | 8,910 00 | 8,910 00 |
| Arizona, income bonds, 5s..... | 19,000 00 | 12,813 33 |
| Conn. River Bridge & Highway Dist. Com., notes, 5-4½-4s..... | 640,000 00 | 640,000 00 |
| Hartford Electric Light Co., 5s..... | 20,000 00 | 20,000 00 |
| Northwestern Telegraph Co., 4½s..... | 54,500 00 | 51,775 00 |
| Riverside Water Co., 5½s..... | 225,000 00 | 250,000 00 |
| Western Union Tel. Co., 4½s..... | 488,000 00 | 473,360 00 |
| C., C., C. & St. Louis, pref..... | 24,700 00 | 24,500 00 |
| Chicago, Milwaukee & St. Paul, com..... | 15,300 00 | 23,103 00 |
| Chicago, Milwaukee & St. Paul, pref..... | 33,970 58 | 82,500 00 |
| Chicago, Milwaukee & St. Paul, pref..... | 30,700 00 | 50,655 00 |
| Chicago & Northwestern..... | 18,953 01 | 36,616 00 |
| Chicago, Rock Island & Pacific..... | 10,800 00 | 21,060 00 |
| Connecticut & Passumpsic..... | 25,250 00 | 32,500 00 |
| Connecticut River R. R..... | 39,372 25 | 97,520 00 |
| Illinois Central..... | 35,384 14 | 76,586 00 |
| Keokuk & Des Moines, com..... | 6,533 20 } | 406 00 |
| Keokuk & Des Moines, pref..... | | 1,890 00 |
| Louisville & Nashville..... | 129,803 50 | 158,000 00 |
| New York, New Haven & Hartford..... | 316,097 84 | 441,543 00 |
| New York, New Haven & Hartford, new stock issue impt..... | 59,125 00 | 59,125 00 |
| Pennsylvania..... | 7,500 00 | 10,200 00 |
| Union Pacific, com..... | 97,562 50 | 101,500 00 |
| Ætna National Bank..... | 88,086 96 | 198,900 00 |
| American National Bank..... | 95,022 87 | 114,240 00 |
| Charter Oak National Bank..... | 97,572 25 | 125,400 00 |
| City Bank of Hartford..... | 60,900 75 | 44,800 00 |
| Commonwealth Trust Co..... | 15,000 00 | 3,250 00 |
| Connecticut River Banking Co..... | 20,365 00 | 14,100 00 |
| Connecticut Trust and Safe Deposit Co..... | 19,550 00 | 21,200 00 |
| Farmers and Mechanics National Bank..... | 83,664 25 | 41,470 00 |
| First National Bank..... | 95,460 66 | 123,680 00 |
| First National Bank, Suffield..... | 8,375 00 | 11,220 00 |
| Hartford National Bank..... | 107,720 25 | 131,250 00 |
| Hartford Trust Co..... | 27,465 00 | 68,750 00 |
| Home National Bank, Meriden..... | 13,375 00 | 12,500 00 |
| National Exchange Bank..... | 93,729 80 | 108,640 00 |
| New Britain National Bank..... | 28,450 00 | 43,750 00 |
| Phoenix National Bank..... | 124,285 50 | 108,324 00 |
| Rockville National Bank..... | 13,300 00 | 15,960 00 |
| Security Co..... | 10,000 00 | 15,000 00 |
| United States Bank..... | 40,823 50 | 66,500 00 |
| Adams Express Co..... | 80,000 00 | 200,000 00 |
| Ætna Insurance Co..... | 344,736 68 | 396,100 00 |
| Hartford Fire Insurance Co..... | 73,870 00 | 107,200 00 |
| Hartford Steam Boiler Inspection and Insurance Co..... | 120,762 50 | 137,500 00 |
| Louisville Property Co..... | 1,700 00 | 3,400 00 |
| Travelers Insurance Co..... | 661,847 98 | 2,613,600 00 |
| Western Union Telegraph Co..... | 126,296 75 | 118,272 00 |
| Totals..... | \$28,601,433 28 | \$30,723,662 44 |

AMERICAN ASSURANCE COMPANY.
YEAR ENDING DECEMBER 31, 1909.

[Located at N. E. Cor. 13th and Spring Garden street, Philadelphia, Pa.; incorporated Sept. 30, 1903;
commenced business in Illinois Aug. 17, 1906.]

REINHOLD R. KOCH, President.

D. T. RICHMAN, Secretary.

EDWARD B. ESHER, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|--------------|--------------|
| Capital stock paid up in cash..... | \$175,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | | \$326,661 49 |

INCOME.

| | | |
|--|-------------|--------------|
| First year's premiums on original policies less reinsurance..... | \$16,173 51 | |
| Renewal premiums..... | 37,738 19 | |
| Total premiums income..... | | \$ 53,911 70 |
| From other sources, income, accident and health business..... | | 267,578 67 |
| Total income..... | | \$321,490 37 |
| Total..... | | \$648,151 86 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims and additions..... | \$ 11,517 00 | |
| Expense of investigation and settlement of policy claims..... | 375 22 | |
| Commissions to agents..... | 15,412 88 | |
| Other disbursements viz: Accident and health business..... | 294,173 01 | |
| Total disbursements..... | | \$321,478 11 |
| Balance..... | | \$326,673 75 |

LEDGER ASSETS.

| | | |
|--|--------------|--------------|
| Book value of real estate..... | \$ 68,569 41 | |
| Book value of bonds (Schedule B)..... | 225,652 03 | |
| Cash in office..... | 3,782 36 | |
| Deposits in trust companies and banks on interest..... | 13,563 31 | |
| Agents' balances..... | \$5,484 38 | |
| Furniture and fixtures..... | 7,162 26 | |
| Printing plant..... | 2,500 00 | |
| | | 15,126 64 |
| Total ledger assets..... | | \$326,673 75 |

NON-LEDGER ASSETS.

| | | |
|---|------------|--------------|
| Interest accrued on bonds..... | \$1,838 17 | |
| Interest accrued on other assets..... | 38 00 | |
| | | 1,876 17 |
| Net uncollected and deferred premiums: Renewals..... | | 999 46 |
| All other assets, viz: Accident and health, \$4,997.29; stationery and printed matter, \$1,980.00..... | | 6,977 29 |
| Gross assets..... | | \$336,526 67 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|--------------|
| Supplies, printed matter and stationery..... | \$1,980 00 | |
| Furniture, fixtures and safes..... | 7,162 26 | |
| Agents' debit balances..... | 5,518 76 | |
| Printing plant..... | 2,500 00 | |
| Book value of ledger assets over market value, viz: Real estate and bonds..... | 6,283 94 | |
| | | 23,444 96 |
| Total admitted assets..... | | \$313,081 71 |

LIABILITIES.

| | |
|---|---------------------|
| Net present value of outstanding policies: Actuaries 4 per cent and American, 3½ per cent; computed by the Pennsylvania Insurance Department..... | \$ 58,899 00 |
| Death losses reported, no proofs received..... | 1,472 00 |
| Premiums paid in advance, including surrender values so applied..... | 342 90 |
| Total liabilities, life..... | 60,713 90 |
| Total liabilities, health and accident..... | 53,227 23 |
| Paid up capital..... | 175,000 00 |
| Unassigned funds (surplus)..... | 24,140 58 |
| Total liabilities..... | \$313,081 71 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 22,317 | \$2,211,913 00 |
| Policies issued, revived, changed and increased during the year..... | 15,700 | 1,034,135 00 |
| Totals..... | 38,017 | \$3,246,048 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death..... | 114 | \$ 11,517 00 |
| By lapse..... | 12,915 | 1,056,252 00 |
| Not taken..... | 5,778 | 332,237 00 |
| Totals..... | 18,807 | 1,400,006 00 |
| Total policies in force at end of year 1909..... | 19,210 | \$1,846,042 00 |

BUSINESS IN ILLINOIS—INDUSTRIAL.

| | Number. | Amount. |
|--|--------------|---------------------|
| Policies in force Dec. 31, 1908..... | 1,160 | \$112,128 00 |
| Policies issued during the year..... | 807 | 53,025 00 |
| Totals..... | 1,967 | \$165,153 00 |
| Deduct policies ceased to be in force..... | 992 | 57,903 00 |
| Policies in force Dec. 31, 1909..... | 975 | \$107,250 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 13 | \$ 188 00 |
| Losses and claims incurred during the year..... | 166 | 2,981 54 |
| Totals..... | 179 | \$3,169 54 |
| Losses and claims settled during the year..... | 166 | 2,962 83 |
| Losses and claims unpaid Dec. 31, 1909..... | 13 | \$206 71 |
| Premiums received..... | | \$2,612 28 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 55 per cent of the gross premiums)..... | \$31,008 93 | | |
| Expenses incurred during the year..... | 49,851 03 | | |
| Loss from loading..... | | | \$18,842 10 |
| Interest earned during the year..... | \$15,118 56 | | |
| Interest required to maintain reserve..... | 2,152 41 | | |
| Gain from interest..... | | \$12,966 15 | |
| Expected mortality on net amount at risk..... | \$13,820 40 | | |
| Actual mortality on net amount at risk..... | 12,614 00 | | |
| Gain from mortality..... | | 1,206 40 | |
| Income other than life..... | \$238,009 51 | | |
| Expenses other than life..... | 221,302 83 | | |
| Gain other than life..... | | 16,706 68 | |
| Dividends paid stockholders..... | | | 14,000 00 |
| Decrease in special funds, and special reserves during the year..... | | 2,684 69 | |
| Net to gain account..... | | 10,612 64 | |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from bonds..... | \$ 320 52 | |
| Total losses from bonds..... | | \$20,719 58 |
| Gain from assets not admitted..... | 3,786 75 | |
| Gain from all other sources: | | |
| Bills payable, \$823.93; taxes, \$172.84..... | 996 77 | |
| Commissions payable, \$185.17; claims payable, \$3,612.55; interest account, \$51.17..... | | 3,848 89 |
| Gain unaccounted for..... | 359 88 | |
| Total gains and losses in surplus during the year..... | \$49,640 48 | \$57,410 57 |
| Surplus Dec. 31, 1908..... | \$31,910 67 | |
| Surplus Dec. 31, 1909..... | 24,140 58 | |
| Decrease in surplus..... | 7,770 09 | |
| Totals..... | \$57,410 57 | \$57,410 57 |

SCHEDULE B.

Bonds.

| | Book value. | Market value. |
|--|--------------|---------------|
| Borough of Carnegie, Pa., imp, 4½s..... | \$ 8,601 55 | \$ 8,440 00 |
| Borough of Jersey Shore, Pa., imp., 4s..... | 9,301 42 | 9,100 00 |
| Borough of Jersey Shore, Pa., school, 4s..... | 13,798 80 | 13,500 00 |
| Borough of Glassport, Pa., school, 4½s..... | 16,086 21 | 15,750 00 |
| Borough of Braddock, Pa., school, 4s..... | 9,094 28 | 9,000 00 |
| Wilkes Barre & Hazelton, Pa., R. R., 5s..... | 18,675 00 | 19,000 00 |
| Wilkes Barre, Pa., imp., 4s..... | 15,455 47 | 15,075 00 |
| Orangeburg, S. C., imp., 5s..... | 6,379 35 | 6,120 00 |
| Montgomery, Ala., imp., 4½s..... | 15,693 00 | 15,750 00 |
| Roanoke, Va., imp., 4s..... | 28,900 00 | 29,000 00 |
| Suffolk, Va., imp., 4½s..... | 14,420 00 | 14,420 00 |
| Baldwin Township, Pa., imp., 4½s..... | 28,945 21 | 28,620 00 |
| Greenville, N. C., imp., 5s..... | 14,391 04 | 15,120 00 |
| Borough of McDonald, Pa., street imp., 5 and 4-10..... | 7,204 16 | 7,192 50 |
| Avoysselles, 10-yr., 1st mort., gold, 6s..... | 18,750 00 | 18,750 00 |
| Total..... | \$225,652 03 | \$222,937 50 |

AMERICAN CENTRAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at American Central Life bldg., Indianapolis, Ind.; incorporated Feb. 23, 1899; commenced business in Illinois Apr. 5, 1902.]

M. A. WOOLLEN, President.

H. M. WOOLLEN, Secretary.

CHARLES P. HITCH, Attorney in Illinois at Paris.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$137,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$2,023,310 99 |

INCOME.

| | | |
|--|--------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$135,276 70 | |
| Surrender values to pay first year's premiums..... | 60 78 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 15,112 78 | |
| Total new premiums..... | \$150,450 26 | |
| Renewal premiums less reinsurance..... | \$605,409 82 | |
| Dividends applied to pay renewal premiums..... | 10,819 52 | |
| Surrender values applied to pay renewal premiums..... | 452 38 | |
| Total renewal premiums..... | 616,681 72 | |
| Total premiums income..... | | \$767,131 98 |
| Consideration for supplementary contracts not involving life contingencies..... | | 93 72 |
| Interest on mortgage loans..... | \$45,681 57 | |
| Interest on bonds..... | 75 00 | |
| Interest on premium notes, policy loans or liens..... | 38,151 31 | |
| Interest on deposits..... | 1,760 63 | |
| Interest on other debts due the company..... | 349 17 | |
| Rents—including \$6,639.96 for company's occupancy of its own buildings..... | 34,688 23 | |
| Total interest and rents..... | | 120,705 91 |
| From other sources, viz: Agents credit balance, \$417.58; premium credit balance, \$2,- 377.40..... | | 2,794 98 |
| Agents balances previously charged off..... | | 11 18 |
| Total income..... | | \$890,737 77 |
| Total..... | | \$2,914,048 76 |

DISBURSEMENTS.

| | |
|--|----------------|
| Death claims and additions..... | \$120,842 96 |
| Premiums notes and liens voided by lapse, less \$62.49 restorations..... | 1,338 67 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 71,434 18 |
| Surrender values applied to pay new and renewal premiums..... | 513 16 |
| Surrender values applied to purchase paid up insurance and annuities..... | 15,112 78 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 3,710 23 |
| Dividends applied to pay renewal premiums..... | 10,819 52 |
| (Total paid policy holders..... | \$223,771 50) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 511 14 |
| Supplementary contracts not involving life contingencies..... | 500 00 |
| Interest or dividends to stockholders..... | 10,960 00 |
| Commissions to agents..... | 155,953 08 |
| Agency supervision and traveling expenses of supervisors..... | 12,879 72 |
| Branch office expenses..... | 14,185 03 |
| Medical examiners' fees and inspection of risks..... | 11,437 72 |
| Salaries and all other compensation of officers and home office employes..... | 63,821 73 |
| Rent—including company's occupancy of its own buildings..... | 8,490 71 |
| Advertising, printing, stationery, postage telegraph, telephone, express and exchange.. | 17,178 23 |
| Legal expense..... | 3,916 38 |
| Furniture, fixtures and safes..... | 1,034 18 |
| Repairs and expenses (other than taxes) on real estate..... | 10,737 62 |
| Taxes on real estate..... | 4,103 37 |
| State taxes on premiums..... | 10,331 76 |
| Insurance department licenses and fees..... | 2,414 59 |
| Other disbursements, viz: Consulting actuary fees, \$400.00; investment fees, \$251.24; officers traveling expenses, \$3,419.31; premium surety bond, \$410.53..... | 4,481 08 |
| Loss on sale or maturity of ledger assets..... | 55 25 |
| Total disbursements..... | \$556,763 09 |
| Balance..... | \$2,357,285 67 |

LEDGER ASSETS.

| | |
|---|----------------|
| Book value of real estate..... | \$ 441,217 20 |
| Mortgage loans on real estate..... | 1,027,031 90 |
| Loans on company's policies assigned as collateral..... | 808,765 77 |
| Premium notes on policies in force..... | 5,203 41 |
| Cash in office..... | 628 61 |
| Deposits in trust companies and banks on interest..... | 69,278 14 |
| Bill receivable..... | 1,891 59 |
| Unearned fire premiums..... | 3,268 96 |
| Total ledger assets..... | \$2,357,285 67 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest due and accrued on mortgages..... | \$20,281 99 | |
| Interest accrued on premium notes, loans or liens..... | 62 30 | |
| Interest accrued on other assets..... | 131 51 | |
| Rents due on company's property..... | 110 00 | |
| | | <u>\$20,585 80</u> |
| Market value of real estate over book value..... | | 2,882 80 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$18,962 92 | \$52,350 53 |
| All other assets, viz: Furniture, fixtures, safes, typewriter and computing machines, etc..... | | |
| | | 12,782 72 |
| Gross assets..... | | <u>\$2,490,850 44</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|-----------------------|
| Furniture, fixtures and safes..... | \$12,782 72 | |
| Bills receivable and interest..... | 2,023 10 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 13,335 15 | |
| | | <u>28,140 97</u> |
| Total admitted assets..... | | <u>\$2,462,709 47</u> |

LIABILITIES.

| | | |
|---|----------------|-----------------------|
| Net present value of outstanding policies: Actnaries, 4 per cent; and American, 3½ per cent; computed by the Insurance Department of Indiana..... | \$2,065,874 80 | |
| Deduct net value of risks reinsured..... | 1,053 35 | |
| | | <u>\$2,064,821 45</u> |
| Net reserve..... | | 2,409 15 |
| Present value of supplementary contracts not involving life contingencies..... | | |
| Death losses reported, proofs not completed..... | \$8,500 00 | |
| Death losses and other policy claims resisted..... | 2,500 00 | |
| | | <u>11,000 00</u> |
| Total policy claims..... | | 2,377 40 |
| Premiums paid in advance, including surrender values so applied..... | | 5,999 31 |
| Unearned interest and rent paid in advance..... | | 260 17 |
| Commissions due agents on premium notes, when paid..... | | 1,697 47 |
| Commissions to agents due or accrued..... | | 148 44 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 1,009 00 |
| Medical examiners' and legal fees accrued..... | | 3,982 50 |
| State, county and municipal taxes accrued, due May and November, 1910..... | | 21 59 |
| Dividends or other profits due policy holders..... | | 216 04 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | |
| Other liabilities, viz: | | |
| Taxes on premiums payable 1910..... | | 9,346 61 |
| Special surplus..... | | 16,810 77 |
| Paid up capital..... | | 137,000 00 |
| Unassigned funds (surplus)..... | | 205,609 57 |
| Total liabilities..... | | <u>\$2,462,709 47</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$759,083 19 | |
| Received during the year on new policies..... | 226,238 40 | |
| Restored by revival of policies..... | 981 27 | |
| | | <u>\$986,302 86</u> |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$ 4,024 26 | |
| Used in purchase of surrendered policies..... | 55,973 48 | |
| Voided by lapse..... | 1,564 66 | |
| Redeemed by maker in cash..... | 110,771 28 | |
| | | <u>172,333 68</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u>\$813,969 18</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 10,262 | \$24,521,225 00 |
| Policies issued, revived, changed and increased during the year..... | 3,182 | 7,046,691 00 |
| Totals..... | 13,444 | \$31,567,916 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death..... | 47 | \$ 115,181 00 |
| By expiry..... | 57 | 137,500 00 |
| By surrender..... | 757 | 1,762,940 00 |
| By lapse..... | 1,339 | 3,234,477 00 |
| By decrease..... | 241 | 846,883 00 |
| Not taken..... | 197 | 457,281 00 |
| Totals..... | 2,638 | 6,554,262 00 |
| Total policies in force at end of year 1909..... | 10,806 | \$25,013,654 00 |
| Reinsured..... | 30 | \$176,200 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 859 | \$2,150,845 00 |
| Policies issued during the year..... | 221 | 828,560 00 |
| Totals..... | 1,080 | \$2,979,405 00 |
| Deduct policies ceased to be in force..... | 132 | 510,513 00 |
| Policies in force Dec. 31, 1909..... | 948 | \$2,468,892 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 2,033 00 |
| Losses and claims incurred during the year..... | 5 | 10,547 00 |
| Totals..... | 6 | \$12,580 00 |
| Losses and claims settled during the year..... | 6 | 12,580 00 |
| Premiums received..... | | \$70,230 56 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 26 per cent of the gross premiums)..... | \$212,510 02 | |
| Insurance expenses incurred during the year..... | 336,639 48 | |
| Loss from loading..... | | \$124,129 46 |
| Interest earned during the year..... | \$123,321 32 | |
| Investment expenses incurred during the year..... | 15,110 40 | |
| Net income from investments..... | \$108,210 92 | |
| Interest required to maintain reserve..... | 78,032 97 | |
| Gain from interest..... | \$ 30,177 95 | |
| Expected mortality on net amount at risk..... | \$235,287 08 | |
| Actual mortality on net amount at risk..... | 104,651 20 | |
| Gain from mortality..... | 130,635 20 | |
| Total gain during the year from surrendered and lapsed policies..... | 25,218 33 | |
| Dividends paid stockholders..... | | 10,960 00 |
| Decrease in surplus on dividend account..... | | 14,384 56 |
| Increase in special funds, and special reserves during the year..... | | 16,560 49 |
| Net to loss account..... | | 1,338 67 |

INVESTMENT EXHIBIT.

| | | |
|---|---------------------|---------------------|
| Total losses from real estate..... | | 1,532 15 |
| Total losses from bonds..... | | 55 25 |
| Loss from all other sources: | | |
| Loss from mortuary expense..... | | 511 14 |
| Loss from interest, death claims paid..... | | 500 00 |
| Gain unaccounted for..... | 367 70 | |
| Total gains and losses in surplus during the year..... | \$186,399 18 | \$169,971 72 |
| Surplus Dec. 31, 1908..... | \$189,182 11 | |
| Surplus Dec. 31, 1909..... | 205,609 57 | |
| Increase in surplus..... | | 16,427 46 |
| Totals..... | \$186,399 18 | \$186,399 18 |

BANKERS' LIFE INSURANCE COMPANY OF NEBRASKA.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 147 S. Eleventh street, Lincoln, Neb.; incorporated Apr. 16, 1887; commenced business in Illinois July 14, 1908.]

W. C. WILSON, President.

J. H. HARLEY, Secretary.

E. I. FUNKHOUSER, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|----------------|----------------|
| Capital stock paid up in cash..... | \$100,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$2,761,912 72 | |
| Less agents credit balance Dec. 31, 1908..... | 10,381 08 | |
| Extended at..... | | \$2,751,531 64 |

INCOME.

| | | |
|---|--------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$184,383 70 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 8,506 86 | |
| Total new premiums..... | \$192,890 56 | |
| Renewal premiums less reinsurance..... | 693,494 40 | |
| Total premium income..... | | \$886,384 96 |
| Consideration for supplementary contracts not involving life contingencies..... | | 7,000 00 |
| Interest on mortgage loans..... | \$135,101 09 | |
| Interest on premium notes, policy loans or liens..... | 7,288 15 | |
| Interest on deposits..... | 867 25 | |
| Total interest..... | | 143,256 49 |
| Total income..... | | \$1,036,641 45 |
| Total..... | | \$3,788,173 09 |

DISBURSEMENTS.

| | | |
|--|---------------|----------------|
| Death claims and additions..... | \$107,926 35 | |
| Installment policies..... | 683 33 | |
| Matured policies and additions..... | 6,809 70 | |
| Total death claims and matured policies..... | | \$115,419 38 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 34,918 19 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 8,506 86 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 9,401 56 |
| (Total paid policy holders..... | \$168,245 99) | |
| Interest or dividends to stockholders..... | | 6,000 00 |
| Commissions to agents..... | | 147,298 86 |
| Branch office expenses..... | | 4,208 30 |
| Medical examiners' fees and inspection of risks..... | | 10,379 40 |
| Salaries and all other compensation of officers and home office employes..... | | 38,558 14 |
| Rent—including company's occupancy of its own buildings..... | | 2,160 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 15,308 61 |
| Legal expense..... | | 1,042 80 |
| State taxes on premiums..... | | 6,989 87 |
| Insurance department licenses and fees..... | | 1,793 45 |
| Other disbursements, viz: Traveling expense, \$2,317.63; sundry expense, \$2,522.86; | | 90 |
| Investment expense, \$10,019.00..... | | 14,859 49 |
| Total disbursements..... | | \$416,844 91 |
| Balance..... | | \$3,371,328 18 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Mortgage loans on real estate | \$3,191,700 00 |
| Loans on company's policies assigned as collateral | 130,337 41 |
| Cash in office | 11,723 03 |
| Deposits in trust companies and banks not on interest | 978 25 |
| Deposits in trust companies and banks on interest | 48,492 87 |
| Total ledger assets | \$3,383,231 56 |

NON-LEDGER ASSETS.

| | | |
|---|-------------|-----------------------|
| Interest accrued on mortgages | \$61,238 92 | |
| Interest accrued on premium notes, loans or liens | 1,871 38 | |
| | | 63,110 30 |
| Total admitted assets | | \$3,446,341 86 |

LIABILITIES.

| | | |
|---|----------------|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; American, 3½ per cent; computed by the Nebraska Insurance Department | \$2,629,469 54 | |
| Deduct net value of risks reinsured | 42,560 87 | |
| | | \$2,586,908 67 |
| Net reserve | | 5,627 25 |
| Present value of supplementary contracts not involving life contingencies | | 5,000 00 |
| Death losses reported, no proofs received | | 3,137 57 |
| Premiums paid in advance, including surrender values so applied | | 230 20 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 32,607 79 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 655,521 93 |
| Amounts set apart, apportioned, provisionally ascertained calculated, declared or held awaiting apportionment upon deferred dividend policies | | 45,405 07 |
| Contingent reserve held for all other contingent liabilities | | 11,903 38 |
| Other liabilities, viz: Agents credit balances | | 100,000 00 |
| Paid up capital | | |
| Total liabilities | | \$3,446,341 86 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------------|------------------------|
| Policies in force Dec. 31, 1908 | 15,768 | \$23,922,074 00 |
| Policies issued, revived, changed and increased during the year | 3,685 | 5,893,458 00 |
| Totals | 19,453 | \$29,815,532 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death | 65 | \$ 130,650 00 |
| By maturity | 11 | 19,000 00 |
| By expiry | 14 | 18,000 00 |
| By surrender | 323 | 499,500 00 |
| By lapse | 1,353 | 2,001,801 00 |
| By decrease | 21 | 44,500 00 |
| Not taken | 29 | 66,000 00 |
| Totals | 1,816 | 2,779,451 00 |
| Total policies in force at end of year 1909 | 17,637 | \$27,036,081 00 |
| Reinsured | 103 | \$438,732 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|------------|---------------------|
| Policies in force Dec. 31, 1908 | 119 | \$243,500 00 |
| Policies issued during the year | 107 | 209,500 00 |
| Totals | 226 | \$453,000 00 |
| Deduct policies ceased to be in force | 74 | 155,000 00 |
| Policies in force Dec. 31, 1909 | 152 | \$298,000 00 |
| Losses and claims incurred during the year | 1 | \$1,000 00 |
| Losses and claims settled during the year | 1 | \$1,000 00 |
| Premiums received | | \$13,207 55 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 23.2 per cent of the gross premiums)..... | \$205,892 58 | | |
| Insurance expenses incurred during the year..... | 232,579 92 | | |
| Loss from loading..... | | | \$26,687 34 |
| Interest earned during the year..... | \$155,240 58 | | |
| Investment expenses incurred during the year..... | 10,019 00 | | |
| Net income from investments..... | \$145,221 58 | | |
| Interest required to maintain reserve..... | 93,808 28 | | |
| Gain from interest..... | | \$ 51,413 30 | |
| Expected mortality on net amount at risk..... | \$230,114 91 | | |
| Actual mortality on net amount at risk..... | 98,497 57 | | |
| Gain from mortality..... | | 131,617 34 | |
| Total gain during the year from surrendered and lapsed policies..... | | 61,774 90 | |
| Dividends paid stockholders..... | | | 6,000 00 |
| Decrease in surplus on dividend account..... | | | 16,894 59 |
| Loss from all other sources: Increase of reserve by Ill. 3½ per cent standard..... | | | 24,171 91 |
| Loss unaccounted for..... | | | 13,740 75 |
| Total gains and losses in surplus during the year..... | | \$244,805 54 | \$ 87,494 59 |
| Surplus Dec. 31, 1908..... | \$576,454 04 | | |
| Surplus Dec. 31, 1909..... | 733,764 99 | | |
| Increase in surplus..... | | | 157,310 95 |
| Totals..... | | \$244,805 54 | \$244,805 54 |

BANKERS' LIFE INSURANCE COMPANY OF THE CITY OF
NEW YORK.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 100 Broadway, New York City; reincorporated Oct. 28, 1899; commenced business in Illinois July 26, 1909.]

WM. HANHART, President.

H. M. HUMPHRYES, Secretary.

LUCIUS TEETER, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,482,924 50 |

INCOME.

| | | |
|---|-------------|----------------|
| First year's premiums on original policies less reinsurance | \$23,838 43 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 8,914 33 | |
| Total new premiums..... | | \$ 32,752 76 |
| Renewal premiums less reinsurance..... | 283,784 19 | |
| Dividends applied to pay renewal premiums..... | 3,119 55 | |
| Surrender values applied to pay renewal premiums..... | 1,241 60 | |
| Total renewal premiums..... | 288,145 34 | |
| Total premiums income..... | | \$320,898 10 |
| Interest on mortgage loans..... | \$22,122 50 | |
| Interest on bonds and dividends on stocks..... | 28,001 19 | |
| Interest on premium notes, policy loans or liens..... | 10,516 86 | |
| Interest on deposits..... | 1,071 49 | |
| Interest on other debts due the company..... | 404 29 | |
| Total interest and rents..... | | 62,116 33 |
| From other sources, viz: Received in settlement of Elliott suit..... | | 47,000 00 |
| Profit on sale or maturity of ledger assets..... | | 1,319 04 |
| Increase in book value of ledger assets..... | | 1,299 65 |
| Total income..... | | \$432,633 12 |
| Total..... | | \$1,915,557 62 |

DISBURSEMENTS.

| | | |
|---|---------------|-----------------------|
| Death claims and additions..... | \$242,307 26 | |
| Matured endowments and additions..... | 5,000 00 | |
| Total death claims and endowments..... | | \$247,307 26 |
| Health claims..... | | 105 00 |
| Premium notes and liens voided by lapse..... | | 48 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | \$0,411 45 |
| Surrender values applied to pay new and renewal premiums..... | | 1,241 60 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 8,914 33 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 3,134 99 |
| Dividends applied to pay renewal premiums..... | | 3,119 55 |
| (Total paid policy holders.....) | \$344,282 18) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 1,307 38 |
| Supplementary contracts not involving life contingencies..... | | 1,664 00 |
| Commissions to agents..... | | 18,958 17 |
| Agency supervision and traveling expenses of supervisors..... | | 3,313 64 |
| Branch office expenses..... | | 1,446 64 |
| Medical examiners' fees and inspection of risks..... | | 2,856 51 |
| Salaries and all other compensation of officers and home office employes..... | | 41,380 32 |
| Rent..... | | 6,000 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 5,095 70 |
| Legal expenses..... | | 345 00 |
| State taxes on premiums..... | | 2,481 39 |
| Insurance department licenses and fees..... | | 1,312 84 |
| Other disbursements, viz: Office expenses, \$6,813.85; traveling, \$1,138.87; interest, \$47.65 | | 8,000 37 |
| Loss on sale or maturity of ledger assets..... | | 3,848 53 |
| Decrease in book value of ledger assets..... | | 669 76 |
| Total disbursements..... | | <u>\$442,962 43</u> |
| Balance..... | | <u>\$1,472,595 19</u> |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Mortgage loans on real estate..... | \$466,250 00 |
| Loans on company's policies assigned as collateral..... | 202,717 46 |
| Premium notes on policies in force..... | 2,323 75 |
| Book value of bonds and stocks (Schedule B)..... | 619,592 22 |
| Cash in office..... | 431 09 |
| Deposits in trust companies and banks not on interest..... | 2,690 62 |
| Deposits in trust companies and banks on interest..... | 84,057 02 |
| Bills receivable..... | 80,882 51 |
| Furniture and fixtures..... | 13,650 52 |
| Total ledger assets..... | <u>\$1,472,595 19</u> |

NON-LEDGER ASSETS.

| | | |
|--|--------------------------|-----------------------|
| Interest due and accrued on mortgages..... | \$4,864 84 | |
| Interest due and accrued on bonds..... | 9,308 34 | |
| Interest due on premium notes, loans or liens..... | 282 65 | |
| Interest due on other assets..... | 194 02 | |
| | | 14,649 85 |
| Net uncollected and deferred premiums..... | New business. \$5,547 00 | Renewals. \$33,164 00 |
| | | 38,711 00 |
| Gross assets..... | | <u>\$1,525,956 04</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Furniture, fixtures and safes..... | \$13,650 52 |
| Agents' debit balances..... | 82,274 12 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 1,790 00 |
| Book value of ledger assets over market value, viz: Bonds and stocks..... | 52,087 22 |
| | <u>149,801 86</u> |
| Total..... | <u>\$1,376,154 18</u> |

LIABILITIES.

| | | |
|---|-----------------------|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the New York Insurance Department..... | \$1,112,754 00 | |
| Same for reversionary additions..... | 1,141 00 | |
| Total..... | \$1,113,895 00 | |
| Deduct net value of risks reinsured..... | 9,957 00 | |
| Net reserve..... | | \$1,103,938 00 |
| Death losses in process of adjustment..... | \$8,100 00 | |
| Death losses reported, no proofs received..... | 2,700 00 | |
| Death losses and other policy claims resisted..... | 2,000 00 | |
| Total policy claims..... | | 12,800 00 |
| Premiums paid in advance, including surrender values so applied..... | 252 93 | |
| Unearned interest and rent paid in advance..... | 4,280 97 | |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 912 03 | |
| Medical examiners' and legal fees due or accrued..... | 371 15 | |
| State, county and municipal taxes due or accrued..... | 2,746 35 | |
| Dividends or other profits due policy holders..... | 5,116 71 | |
| Other liabilities, viz: Mortuary fund class "A" and special reserve class "A"..... | 48,161 26 | |
| Paid up capital..... | 100,000 00 | |
| Unassigned funds (surplus)..... | 97,574 78 | |
| Total liabilities..... | | \$1,376,154 18 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$177,085 66 | |
| Received during the year on old policies..... | 47,547 92 | |
| | | \$224,633 56 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$3,648 26 | |
| Used in purchase of surrendered policies..... | 7,681 33 | |
| Voided by lapse..... | 48 00 | |
| Used in payment of dividends to policy holders..... | 2 63 | |
| Redeemed by maker in cash..... | 8,212 15 | |
| Total reduction of premium note account..... | | 19,592 37 |
| Balance note assets at end of the year..... | | \$205,041 21 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 5,658 | \$9,354,706 00 |
| Policies issued, revived, changed and increased during the year..... | 2,245 | 1,269,837 00 |
| Totals..... | 7,903 | \$10,624,543 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 125 | \$250,154 00 |
| By maturity..... | 1 | 5,000 00 |
| By expiry..... | 123 | 213,400 00 |
| By surrender..... | 255 | 597,135 00 |
| By lapse..... | 1,019 | 498,487 00 |
| By decrease..... | | 4,851 00 |
| Not taken..... | 453 | 314,393 00 |
| Totals..... | 1,976 | 1,883,420 00 |
| Total policies in force at end of year 1909..... | 5,927 | \$8,741,123 00 |
| Reinsured..... | 11 | \$77,350 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|---------------------|
| Policies in force Dec. 31, 1908..... | 95 | \$274,500 00 |
| Policies issued during the year..... | 46 | 28,012 00 |
| Totals..... | 141 | \$302,512 00 |
| Deduct policies ceased to be in force..... | 20 | 35,000 00 |
| Policies in force Dec. 31, 1909..... | 121 | \$267,012 00 |
| Premiums received..... | | \$7,356 61 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 19.62 per cent of the gross premiums)..... | \$62,901 65 | | |
| Insurance expenses incurred during the year..... | 91,025 17 | | |
| Loss from loading..... | | | \$28,123 50 |
| Interest earned during the year..... | \$65,610 76 | | |
| Interest required to maintain reserve..... | 42,254 25 | | |
| Gain from interest..... | | \$23,356 51 | |
| Expected mortality on net amount at risk..... | \$179,532 00 | | |
| Actual mortality on net amount at risk..... | 210,444 26 | | |
| Loss from mortality..... | | | 30,912 26 |
| Total gain during the year from surrendered and lapsed policies..... | | 5,823 55 | |
| Decrease in surplus on dividend account..... | | | 5,535 53 |
| Decrease in special funds, and special reserves during the year..... | | 4,469 22 | |
| Net to profit account..... | | 47,000 00 | |

INVESTMENT EXHIBIT.

| | | | |
|--|-------------|--------------|--------------|
| Total gains from stocks and bonds..... | 41,003 80 | | |
| Total losses from stock and bonds..... | | | 38,852 03 |
| Gain from assets not admitted..... | 363 51 | | |
| Health claims..... | | | 105 00 |
| Loss unaccounted for..... | | | 1,682 57 |
| Total gains and losses in surplus during the year..... | | \$122,064 59 | \$105,258 91 |
| Surplus Dec. 31, 1908..... | \$80,769 10 | | |
| Surplus Dec. 31, 1909..... | 97,574 78 | | |
| Increase in surplus..... | | | 16,805 68 |
| Totals..... | | \$122,064 59 | \$122,064 59 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Ann Arbor R. R. Co., 1st mort., gold, 4s..... | \$ 10,056 05 | \$ 8,000 00 |
| Atlantic Coast Line R. R. Co., col. tr., gold, 4s..... | 9,584 46 | 9,500 00 |
| Brooklyn Queens Suburban R. R. Co., 1st con. mort., gold, 5s..... | 20,161 76 | 19,800 00 |
| Brooklyn Union Gas Co., 1st con. mort., gold, 5s..... | 22,938 47 | 21,400 00 |
| Central of Georgia Ry. Co., con., gold, 5s..... | 11,196 67 | 10,900 00 |
| Central Union Gas Co., 1st mort., gold, 5s..... | 10,601 95 | 10,100 00 |
| Chicago & Eastern Ill. R. R. Co., refund. and imp., gold, 4s..... | 8,877 52 | 8,600 00 |
| Coal River Ry. Co., 1st mort., gold, 4s..... | 14,476 02 | 13,050 00 |
| Erie R. R. Co., 1st con. gen. lien, gold, 4s..... | 13,547 93 | 11,550 00 |
| Erie R. R. Co., Pa. col. tr., gold, 4s..... | 18,885 46 | 17,200 00 |
| Kings Co. Elec. Light & Power Co., purchase money, gold, 6s..... | 11,822 54 | 11,400 00 |
| Kings Co. Elec. Light & Power Co., 1st mort., gold, 5s..... | 10,960 50 | 10,300 00 |
| Metropolitan St. Ry. Co. of N. Y., gen. col. tr. mort., gold, 5s..... | 17,672 50 | 12,000 00 |
| Minneapolis & St. Louis R. R. Co., 1st refund. mort., gold, 4s..... | 17,190 84 | 16,600 00 |
| Missouri, Kan. & Texas Ry. Co., St. L. div., 1st refund. mort., gold, 4s..... | 9,253 96 | 8,700 00 |
| New York City Public Park, 3½s..... | 111,594 39 | 95,550 00 |
| New York Gas & Elec. Light, Heat & Power Co., 1st mort., gold, 5s.. | 21,869 89 | 20,600 00 |
| New York Queens Elec. Light & Power Co., 1st mort., gold, 5s..... | 20,013 69 | 19,800 00 |
| New York, Ontario & Western, notes, gold, 5s..... | 20,443 30 | 20,400 00 |
| New York & Westchester Lighting Co., deb., gold, 5s..... | 10,536 43 | 10,200 00 |
| Oregon Short Line, refund., gold, 4s..... | 23,870 43 | 23,750 00 |
| Pere Marquette R. R. Co., con., gold, 4s..... | 9,461 21 | 8,700 00 |
| Republic of Cuba, ext. deb., gold, 5s..... | 10,060 02 | 10,300 00 |
| St. Louis & San Francisco R. R. Co., gen. lien, gold, 5s..... | 18,358 00 | 17,800 00 |
| St. Louis, Iron Mt. & Southern, 1st mort., gold, 4s..... | 9,438 89 | 8,800 00 |
| St. Louis Southwestern R. R. Co., bond cert., 4s..... | 4,716 05 | 4,650 00 |
| Southern Ry. Co., 1st con. mort., gold, 5s..... | 22,029 55 | 22,400 00 |
| Steinway Ry. Co., 1st mort., gold, 6s..... | 16,933 84 | 15,750 00 |
| Third Avenue R. R. Co., of N. Y., 1st mort., gold, 4s..... | 9,296 41 | 6,900 00 |
| Toledo & Ohio Central Ry. Co., gen. lien, gold, 5s..... | 10,881 95 | 10,200 00 |
| Wabash & Pgh. Term. Ry. Co., 1st mort., gold, 4s..... | 8,937 18 | 5,400 00 |
| Wabash R. R. Co., 1st refund. and ext., gold, 4s..... | 7,798 67 | 7,800 00 |
| Western Pacific Ry. Co., 1st mort., gold, 5s..... | 14,724 61 | 14,550 00 |
| Western Union Telegraph Co., fund and R. E., gold, 4½s..... | 20,468 45 | 19,400 00 |
| American Telephone & Telegraph Co..... | 18,163 88 | 17,875 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., com..... | 1,000 00 | 1,580 00 |
| Consolidated Gas Co. of New York..... | 21,768 75 | 16,000 00 |
| Totals..... | \$619,592 22 | \$667,507 00 |

THE BANKERS' RESERVE LIFE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Fifteenth and Farnam streets, Omaha, Neb.; incorporated Jan. 15, 1908; commenced business in Illinois Mar. 23, 1908.]

B. H. ROBISON, President.

R. C. WAGNER, Secretary.

THADDEUS H. HOWE, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|--------------|-----------------------|
| Capital stock paid up in cash..... | \$100,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$1,542,159 49</u> |

INCOME.

| | | |
|--|--------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$215,675 49 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 1,171 41 | |
| Total new premiums..... | \$216,846 90 | |
| Renewal premiums less reinsurance..... | \$643,045 01 | |
| Dividends applied to pay renewal premiums..... | 80,718 81 | |
| Total renewal premiums..... | 723,763 82 | |
| Total premium income..... | | \$940,610 72 |
| Interest on mortgage loans..... | \$19,486 98 | |
| Interest on bonds..... | 39,821 64 | |
| Interest on premium notes, policy loans or liens..... | 18,423 77 | |
| Interest on deposits..... | 4,091 47 | |
| Total interest..... | | 81,823 86 |
| From other sources, viz: Suspense items credited..... | | 697 81 |
| Agents' balances previously charged off..... | | 314 44 |
| Total income..... | | <u>\$1,023,446 83</u> |
| Total..... | | <u>\$2,565,606 32</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims and additions..... | \$ 85,992 00 |
| Premium notes and liens voided by lapse, less \$6,633.82 restorations | 10,139 98 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 34,804 31 |
| Surrender values applied to purchase paid up insurance and annuities..... | 1,171 41 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 1,068 44 |
| Dividends applied to pay renewal premiums..... | 80,718 81 |
| (Total paid policy holders.....) | \$213,894 95) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 611 84 |
| Interest or dividends to stockholders..... | 8,000 00 |
| Commissions to agents..... | 178,830 87 |
| Agency supervision and traveling expenses of supervisors..... | 36,577 17 |
| Medical examiners' fees and inspection of risks..... | 17,766 80 |
| Salaries and all other compensation of officers and home office employes..... | 43,448 10 |
| Rent..... | 2,700 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 14,899 56 |
| Legal expense..... | 1,994 96 |
| Furniture, fixtures and safes..... | 630 90 |
| State taxes on premiums..... | 11,216 92 |
| Insurance department licenses and fees..... | 2,188 12 |
| All other licenses, fees and taxes..... | 188 25 |
| Other disbursements, viz: Accrued interest allowed on mortgage loans purchased, \$918.28; premiums in suspense Dec. 31, 1908, \$222.64; loss and gain items, \$342.91; traveling expense, \$2,851.74; Office expense, \$2,132.91; investment expense, \$189.97; actuarial expense, \$218.00..... | 6,876 45 |
| Agents balances charged off..... | 2,121 29 |
| Total disbursements..... | <u>\$541,946 18</u> |
| Balance..... | <u>\$2,023,660 14</u> |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Mortgage loans on real estate | \$ 470,800 00 |
| Loans on company's policies assigned as collateral | 234,673 22 |
| Premium notes on policies in force | 61,955 64 |
| Book value of bonds (Schedule B) | 1,202,877 28 |
| Cash in office | 392 58 |
| Deposits in trust companies and banks on interest | 52,538 34 |
| Agents' balances | 423 08 |
| Total ledger assets | <u>\$2,023,660 14</u> |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest accrued on mortgages | \$ 9,675 92 |
| Interest accrued on bonds | 10,389 65 |
| Interest accrued on premium notes, loans or liens | 1,858 67 |
| | <u>21,924 24</u> |
| Net uncollected and deferred premiums | 14,037 94 |
| Gross assets | <u>\$2,059,623 32</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------|-----------------------|
| Agents' debit balances | 1,723 55 |
| Total admitted assets | <u>\$2,057,898 77</u> |

LIABILITIES.

| | |
|--|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Nebraska Insurance Department | \$1,580,813 00 |
| Deduct net value of risks reinsured | 7,510 00 |
| Net reserve | <u>\$1,573,303 00</u> |
| Surrender values claimable on policies cancelled | 2,741 84 |
| Death losses in process of adjustment | \$5,000 00 |
| Death losses reported, no proofs received | 3,500 00 |
| Death losses and other policy claims resisted | 1,250 00 |
| Total policy claims | <u>9,750 00</u> |
| Dividends left with the company to accumulate at interest, and interest | 58 58 |
| Premiums paid in advance, including surrender values so applied | 5,250 35 |
| Unearned interest and rent paid in advance | 6,952 12 |
| Legal fees due or accrued | 300 00 |
| State, county and municipal taxes due or accrued | 13,361 55 |
| Dividends or other profits due policy holders | 1,890 07 |
| Reserve or surplus funds not otherwise included in liabilities: United States Government corporation excise tax on net earnings | 1,797 21 |
| Paid up capital | 100,000 00 |
| Unassigned funds (surplus) | 342,494 05 |
| Total liabilities | <u>\$2,057,898 77</u> |

PREMIUM NOTE ACCOUNT.

| | |
|--|---------------------|
| On hand Dec. 31, 1908 | \$ 57,179 96 |
| Received during the year on old policies | 137,082 75 |
| | <u>\$194,262 71</u> |
| Deductions during the year as follows: | |
| Voided by lapse | \$ 10,139 98 |
| Redeemed by maker in cash | 122,167 09 |
| | <u>132,307 07</u> |
| Total reduction of premium note account | |
| Balance note assets at end of the year | <u>\$61,955 64</u> |

EXHIBIT OF POLICIES—ORDINARY.

PAID FOR BUSINESS ONLY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 8,743 | \$21,895,258 00 |
| Policies issued, revived, changed and increased during the year..... | 2,751 | 6,057,750 00 |
| Totals..... | 11,494 | \$27,953,006 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 38 | \$ 87,242 00 |
| By expiry..... | 3 | 6,000 00 |
| By surrender..... | 167 | 461,186 50 |
| By lapse..... | 959 | 2,124,000 00 |
| By decrease..... | | 25,935 50 |
| Totals..... | 1,167 | 2,704,364 00 |
| Total policies in force at end of year 1909..... | 10,327 | \$25,248,642 00 |
| Reinsured..... | 200 | \$831,250 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|-----------|---------------------|
| Policies in force Dec. 31, 1908..... | 58 | \$98,500 00 |
| Policies issued during the year..... | 32 | 54,500 00 |
| Totals..... | 90 | \$153,000 00 |
| Deduct policies ceased to be in force..... | 26 | 46,500 00 |
| Policies in force Dec. 31, 1909..... | 64 | \$106,500 00 |
| Premiums received..... | | \$3,666 10 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 34.7 per cent of the gross premiums)..... | \$328,566 77 | |
| Insurance expenses incurred during the year..... | 341,448 33 | |
| Loss from loading..... | | \$12,881 56 |
| Interest earned during the year..... | \$80,903 16 | |
| Investment expenses incurred during the year..... | 189 97 | |
| Net income from investments..... | \$80,713 19 | |
| Interest required to maintain reserve..... | 53,480 80 | |
| Gain from interest..... | \$27,232 39 | |
| Expected mortality on net amount at risk..... | \$209,849 35 | |
| Actual mortality on net amount at risk..... | 82,659 59 | |
| Gain from mortality..... | 127,189 76 | |
| Total gain during the year from surrendered and lapsed policies..... | 15,633 02 | |
| Dividends paid stockholders..... | | 8,000 00 |
| Decrease in surplus on dividend account..... | | 83,794 48 |
| Net to loss account..... | | 10,139 98 |

INVESTMENT EXHIBIT.

| | | |
|---|---------------------|---------------------|
| Suspense items, \$697.81; agents' balances, \$314.44..... | 1,012 25 | |
| Premiums in suspense, \$222.64; loss and gain items, \$342.91; agents' balances, \$2,121.29..... | | 2,686 84 |
| Loss unaccounted for..... | | 410 79 |
| Total gains and losses in surplus during the year..... | \$171,067 42 | \$117,913 65 |
| Surplus Dec. 31, 1908..... | \$289,340 28 | |
| Surplus Dec. 31, 1909..... | 342,494 05 | |
| Increase in surplus..... | | 53,153 77 |
| Totals..... | \$171,067 42 | \$171,067 42 |

SCHEDULE B.

| Bonds. | | | |
|--|----------------|----------------|--|
| Description. | Book value. | Market value. | |
| Reg. coupon of school dist. of Takamah, Burt Co., Neb., 4s..... | \$ 19,000 00 | \$ 18,430 00 | |
| Reg. coupon, ref., of school dist No. 2, Crete, Saline Co, Neb., 4s | 1,000 00 | 1,000 00 | |
| Reg. coupon of school dist. No. 21, Boyd Co., Neb., 5s..... | 1,500 00 | 1,534 00 | |
| Reg. coupon of school dist. No. 82, Wilber, Saline Co., Neb., 4½s..... | 10,000 00 | 9,900 00 | |
| Reg. coupon of school dist. No. 68, Friend, Saline Co., Neb., 4½s..... | 12,400 00 | 11,940 00 | |
| Reg. coupon of school dist. of Horton, Brown Co., Kas., 4½s..... | 12,000 00 | 11,955 00 | |
| Reg. coupon of school dist No. 80, Mad. & Ant. Co., Neb., 5s..... | 1,200 00 | 1,200 00 | |
| Reg coupon of school dist. No. 35, of Bingham Co., Idaho, 6s..... | 17,000 00 | 17,808 00 | |
| Reg. coupon of school dist. of City of Fairbury, Neb., 4½s..... | 19,000 00 | 19,000 00 | |
| Reg. coupon of school dist. No. 61, of Dix, Dak. & Thurs. Co., Neb. 5s | 10,715 00 | 10,463 00 | |
| Reg. coupon of school dist. No. 60, of Weld Co., Colo., 5s..... | 4,500 00 | 4,500 00 | |
| Reg. coupon of school dist No 1, Montrose Co., Colo., 5s..... | 7,230 00 | 7,035 00 | |
| Reg. coupon of Shoshone Co., Idaho, 5s..... | 39,000 00 | 39,187 00 | |
| Reg coupon, ref., City Hall of West Point, Neb., 4½s..... | 7,112 70 | 6,965 00 | |
| Reg. coupon of school dist. No. 137, Marshall Co., Kas., 4½s..... | 4,000 00 | 3,960 00 | |
| Reg. coupon of school dist. No. 2, Larimer Co., Colo., 5s..... | 11,330 00 | 11,110 00 | |
| Reg. coupon of Edgar high school, dist. 12, Edgar, Neb., 4½s..... | 21,275 00 | 20,895 00 | |
| Reg. coupon of school dist. No. 14, of Adams Co., Colo., 5s..... | 4,050 00 | 4,040 00 | |
| Reg. coupon of school dist. No. 20, Bancroft, Cum. Co., Neb., 5s..... | 20,335 00 | 19,987 50 | |
| Reg. coupon of school dist. No. 33, Valley, Doug. Co., Neb., 5s..... | 9,250 00 | 9,225 00 | |
| Reg. coupon, ref., of Salt Lake Co., Utah, 4½s..... | 80,632 50 | 79,465 00 | |
| Reg. coupon Independent school dist. No. 1, Bingham Co., Idaho, 5s. | 15,300 00 | 15,393 00 | |
| Reg. coupon of school dist. No. 20, Burt Co., Neb., 5s..... | 20,450 00 | 20,150 00 | |
| Reg. coupon, sewer, City of Seattle, Wash., 4½s..... | 66,775 83 | 68,981 00 | |
| Reg. coupon of school dist. No. 54, Cedar Co., Neb., 5s | 10,000 00 | 10,288 00 | |
| Reg. coupon, renewal, of the City of Omaha, 4½s..... | 51,756 25 | 52,125 00 | |
| Reg. coupon, renewal, of the City of Omaha, 4½s | 12,000 00 | 12,636 00 | |
| Reg. coupon of Ada Co., Idaho, 5s..... | 24,293 50 | 25,782 00 | |
| Reg. coupon of San Antonio, Texas, 5s..... | 9,360 00 | 9,657 00 | |
| Reg. coupon of King Co., Wash., 5s..... | 133,352 00 | 139,810 00 | |
| Reg. coupon of Paris, Texas, 5s..... | 17,510 00 | 17,574 00 | |
| Reg. coupon, refund., of Topeka, Kas., 4½s..... | 14,315 00 | 14,298 00 | |
| Reg. coupon, renewal sewer, of the City of Omaha, Neb., 4½s..... | 26,125 00 | 26,062 00 | |
| Reg. coupon, gen. sewer, City of Chickasha, Okla., 5s..... | 16,952 00 | 16,728 00 | |
| Reg. coupon, school dist. No. 2 [Billings] of Yellowstone, Co., Mont., 4½s | 25,500 00 | 25,168 00 | |
| Reg. coupon of City of Sherman, Texas, 4½s..... | 25,507 50 | 25,225 00 | |
| Reg. coupon, fund., Whatcom Co., Wash., 4½s..... | 40,400 00 | 40,240 00 | |
| Reg. coupon, court house and jail of Fremont Co., Idaho, 5s..... | 21,128 00 | 21,040 00 | |
| Reg. coupon school dist. No. 31, Unmatilla Co., Ore., 5s..... | 35,605 00 | 35,770 00 | |
| Reg. coupon, school dist. No. 1, Miles City, Custer Co., Mont., 4½s.... | 30,481 00 | 30,330 00 | |
| Reg. coupon school dist. No. 3, Morgan Co., Colo., 5s. | 15,915 00 | 15,950 00 | |
| Reg. coupon, fund., Carbon Co., Mont., 4½s..... | 15,502 50 | 15,319 00 | |
| Reg. coupon, hospital, Custer Co., Mont., 5s..... | 26,515 00 | 26,312 00 | |
| Reg. coupon school, Josephine Co., Ore., 5s..... | 7,279 30 | 7,263 00 | |
| Reg. coupon school dist. of Omaha, Neb., 4½s..... | 158,350 00 | 156,975 00 | |
| Reg. coupon, fund., Oklahoma Co., Okla., 4½s..... | 44,664 40 | 44,660 00 | |
| Reg. coupon, fund., Stevens Co., Wash., 4½s..... | 25,250 00 | 25,250 00 | |
| Totals..... | \$1,202,877 28 | \$1,208,674 50 | |

BERKSHIRE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at cor. North and West streets, Pittsfield, Mass.; incorporated May, 1851; commenced business in Illinois Mar. 31, 1857.]

JAMES W. HULL, President.

THEODORE L. ALLEN, Secretary.

FRANKLIN WYMAN, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$16,790,319 76

INCOME.

| | | |
|---|---------------------|------------------------|
| First year's premiums on original policies..... | \$136,864 26 | |
| Dividends applied to purchase paid up additions and annuities..... | 187,023 31 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 2,517 62 | |
| Total new premiums..... | \$326,405 19 | |
| Renewal premiums less reinsurance..... | \$1,921,208 46 | |
| Dividends applied to pay renewal premiums..... | 88,502 74 | |
| Total renewal premiums..... | 2,009,711 20 | |
| Total premium income..... | | \$2,336,116 39 |
| Dividends left with the company to accumulate at interest..... | | 390 92 |
| Interest on mortgage loans..... | \$186,404 65 | |
| Interest on collateral loans..... | 10,323 70 | |
| Interest on bonds and dividends on stocks..... | 438,159 86 | |
| Interest on premium notes, policy loans or liens..... | 140,427 18 | |
| Interest on deposits..... | 6,235 25 | |
| Interest on other debt due the company..... | 755 47 | |
| Discount on claims paid in advance..... | 1,581 62 | |
| Rents—including \$6,000.00 for company's occupancy of its own buildings | 105,604 80 | |
| Total interest and rents..... | | 889,492 53 |
| From other sources, viz: Dividends on reinsurance..... | | 9,577 58 |
| Profit on sale or maturity of ledger assets..... | | 124,075 00 |
| Total income..... | | \$3,359,652 42 |
| Total..... | | \$20,149,972 18 |

DISBURSEMENTS.

| | | |
|--|------------------------|------------------------|
| Death claims and additions..... | \$904,313 00 | |
| Matured endowments and additions..... | 221,997 00 | |
| Total death claims and endowments..... | | \$1,126,310 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 458,793 31 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 2,517 62 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 34,021 41 | |
| Dividends applied to pay renewal premiums..... | 88,502 74 | |
| Dividends applied to purchase paid up additions and annuities..... | 187,023 31 | |
| Left with the company to accumulate at interest..... | 390 92 | |
| (Total paid policy holders.....) | \$1,897,559 31) | |
| Supplementary contracts not involving life contingencies..... | 455 28 | |
| Dividends with interest, held on deposit surrendered during the year..... | 15 87 | |
| Commissions to agents..... | 168,432 98 | |
| Agency supervision and traveling expenses of supervisors..... | 2,646 50 | |
| Branch office expenses..... | 32,634 09 | |
| Medical examiners' fees and inspection of risks..... | 13,286 80 | |
| Salaries and all other compensation of officers and home office employes..... | 78,625 19 | |
| Rent—including company's occupancy of its own buildings..... | 24,754 09 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 29,517 58 | |
| Legal expense..... | 632 80 | |
| Furniture, fixtures and safes..... | 1,781 82 | |
| Repairs and expenses (other than taxes) on real estate..... | 77,708 69 | |
| Taxes on real estate..... | 23,299 65 | |
| State taxes on premiums..... | 18,712 24 | |
| Insurance department licenses and fees..... | 2,520 84 | |
| All other licenses, fees and taxes..... | 20,981 38 | |
| Other disbursements, viz: Home office traveling, \$2,539.81; miscellaneous expenditures, \$7,188.62; profit and loss, Sarah A. Arndt, \$416.43; profit and loss, J. H. Smith, \$1,336.87 | 11,481 73 | |
| Loss on sale or maturity of ledger assets..... | 25,163 15 | |
| Decrease in book value of ledger assets..... | 126,828 88 | |
| Total disbursements..... | | \$2,557,038 87 |
| Balance..... | | \$17,592,933 31 |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$ 934,184 29 |
| Mortgage loans on real estate | 3,988,147 76 |
| Loans secured by collaterals (Schedule A) | 217,025 00 |
| Loans on company's policies assigned as collateral | 2,171,501 16 |
| Premium notes on policies in force | 26,384 25 |
| Book value of bonds and stocks (Schedule B) | 9,917,727 04 |
| Cash in office | 279 95 |
| Deposits in trust companies and banks not on interest | 159,561 04 |
| Deposits in trust companies and banks on interest | 176,772 84 |
| Agents' balances | 302 82 |
| Sundry debtors | 1,047 16 |
| Total ledger assets | <u>\$17,592,933 31</u> |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$59,212 12 | |
| Interest due and accrued on bonds | 74,566 62 | |
| Interest accrued on collateral loans | 1,437 15 | |
| Interest due and accrued on premium notes, loans or liens | 24,573 63 | |
| Rent due on company's property | 4,382 50 | |
| | | 164,172 02 |
| Market value of bonds and stocks over book value | | 142,606 21 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$24,543 57 | \$233,192 80 |
| | | 257,736 37 |
| Gross assets | | <u>\$18,157,447 91</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-----------|------------------------|
| Agents' debit balances | \$ 304 55 | |
| Sundry debtors | 1,047 16 | |
| Interest due and accrued on mortgages | 5,384 37 | |
| | | 6,736 08 |
| Total admitted assets | | <u>\$18,150,711 83</u> |

LIABILITIES.

| | |
|---|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Massachusetts Insurance Department | \$16,486,822 00 |
| Present value of supplementary contracts not involving life contingencies | 2,540 24 |
| Surrender values claimable on policies cancelled | 2,026 59 |
| Death losses in process of adjustment | \$ 5,154 00 |
| Death losses reported, no proofs received | 70,520 00 |
| Matured endowments due and unpaid | 363 00 |
| Total policy claims | 76,037 00 |
| Dividends left with the company to accumulate at interest, and interest | 380 08 |
| Premiums paid in advance, including surrender values so applied | 8,491 93 |
| Unearned interest and rent paid in advance | 19,352 11 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 4,139 47 |
| Medical examiners' and legal fees due or accrued | 1,307 00 |
| State, county and municipal taxes due or accrued | 45,000 00 |
| Dividends or other profits due policy holders | 1,049 66 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 17,489 04 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | 76,726 20 |
| Reserve or surplus funds not otherwise included in liabilities: Reserve held by company in excess of reserve liability as computed by the Insurance Department of Massachusetts | 1,520 00 |
| Other liabilities, viz: Federal income tax, \$3,500.00; contingent liability on real estate, No. 55, \$12,000.00; contingent liability on real estate No. 11, \$1,750.00 (joint with city of Chicago) | 17,250 00 |
| Unassigned funds (surplus) | 1,390,580 51 |
| Total liabilities | <u>\$18,150,711 83</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|-------------|--------------------|
| On hand Dec. 31, 1908..... | \$32,895 66 | |
| Received during the year on old policies..... | 1,370 26 | |
| | | <u>\$34,265 92</u> |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$2,930 09 | |
| Used in purchase of surrendered policies..... | 2,738 77 | |
| Redeemed by maker in cash..... | 2,212 81 | |
| | | <u>7,881 67</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u>\$26,384 25</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 25,982 | \$64,279,595 00 |
| Policies issued, revived, changed and increased during the year..... | 1,910 | 4,830,435 00 |
| Totals..... | 27,892 | \$69,110,030 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 305 | \$ 942,406 00 |
| By maturity..... | 109 | 222,103 00 |
| By expiry..... | 12 | 22,000 00 |
| By surrender..... | 516 | 1,589,978 00 |
| By lapse..... | 246 | 681,970 00 |
| Not taken..... | 192 | 387,993 00 |
| Totals..... | 1,380 | 3,846,450 00 |
| Total policies in force at end of year 1909..... | 26,512 | \$65,263,580 00 |
| Reinsured..... | 143 | \$1,249,842 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|---------------------|
| Policies in force Dec. 31, 1908..... | 4,337 | \$9,173,332 00 |
| Policies issued during the year..... | 425 | 970,296 00 |
| Totals..... | 4,762 | \$10,143,628 00 |
| Deduct policies ceased to be in force..... | 230 | 515,693 00 |
| Policies in force Dec. 31, 1909..... | 4,532 | \$9,627,935 00 |
| Losses and claims incurred during the year..... | 24 | \$62,209 00 |
| Losses and claims settled during the year..... | 21 | 58,209 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 3 | \$6,000 00 |
| Premiums received..... | | <u>\$297,623 77</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 25.42 per cent of the gross premiums)..... | \$548,551 18 | | |
| Insurance expenses incurred during the year..... | 369,387 36 | | |
| Gain from loading..... | | \$179,163 82 | |
| Interest earned during the year..... | \$800,480 45 | | |
| Investment expenses incurred during the year..... | 142,783 35 | | |
| Net income from investments..... | \$657,697 10 | | |
| Interest required to maintain reserve..... | 635,655 00 | | |
| Gain from interest..... | | 22,042 10 | |
| Expected mortality on net amount at risk..... | \$729,234 00 | | |
| Actual mortality on net amount at risk..... | 554,208 00 | | |
| Gain from mortality..... | | 175,026 00 | |
| Total gain during the year from surrendered and lapsed policies..... | | 30,581 77 | |
| Decrease in surplus on dividend account..... | | | \$366,546 12 |
| Net to loss account..... | | | 1,753 30 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$ 52,383 61 | |
| Total losses from real estate..... | | \$107,710 29 |
| Total gains from stocks and bonds..... | 129,149 63 | |
| Total losses from stocks and bonds..... | | 216 20 |
| Gain on other investments..... | 76,993 88 | |
| Loss unaccounted for..... | | 6,523 63 |
| Total gains and losses in surplus during the year..... | \$665,340 81 | \$482,748 54 |
| Surplus Dec. 31, 1908..... | \$1,207,988 24 | |
| Surplus Dec. 31, 1909..... | 1,390,580 51 | |
| Increase in surplus..... | | 182,592 27 |
| Totals..... | \$665,340 81 | \$665,340 81 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|---------------|------------------|------------------------------------|
| Boston & Albany R. R. Co..... | \$ 500 00 | \$ 1,150 00 | \$ 700 00 |
| Third National Bank of Pittsfield, Mass..... | 4,000 00 | 9,520 00 | { 2,000 00 1,300 00 1,000 00 |
| National Mahalwe Bank of Gt. Barrington, Mass.... | 1,300 00 | 2,145 00 | 3,000 00 |
| Berkshire R. R. Co..... | 1,200 00 | 1,920 00 | |
| Third National Bank of Pittsfield, Mass..... | 1,000 00 | 2,380 00 | { 1,400 00 |
| Merchants National Bank of Bonston, Mass..... | 500 00 | 1,280 00 | { 1,200 00 |
| Boston & Albany R. R. Co..... | 400 00 | 920 00 | 125 00 |
| Pittsfield Coal Gas Co. of Pittsfield, Mass..... | 3,200 00 | 4,000 00 | { 800 00 1,000 00 |
| The Pullman Co..... | 2,200 00 | 4,180 00 | 800 00 |
| The Union Trust Co. of Pittsburgh, Pa..... | 1,000 00 | 23,500 00 | 18,000 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 1,000 00 | 3,500 00 | 1,200 00 |
| Pittsfield Electric St. Ry. Co. of Pittsfield, Mass.... | 4,000 00 | 7,000 00 | 6,000 00 |
| Boston Elevated Ry. Co..... | 1,000 00 | 1,350 00 | 1,000 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 1,000 00 | 3,500 00 | { 2,300 00 |
| Pontoonuc Woolen Manufacturing Co. of Pittsfield, Mass..... | 3,000 00 | 3,600 00 | { 1,000 00 1,000 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 2,200 00 | 7,700 00 | 4,000 00 |
| Pittsfield National Bank of Pittsfield, Mass..... | 400 00 | 700 00 | |
| American Tel. & Tel. Co..... | 20,000 00 | 28,600 00 | 100,000 00 |
| Old Colony Trust Co..... | 10,000 00 | 68,500 00 | |
| Massachusetts Electric Co., pref..... | 40,000 00 | 32,000 00 | |
| Georgia Ry. & Elec. Co..... | 25,000 00 | 25,750 00 | |
| Atch., Top. & Santa Fé Ry. Co., pref..... | 10,000 00 | 10,500 00 | 27,000 00 |
| N. Y., Lackawanna & Western Ry. Co..... | 10,000 00 | 12,700 00 | |
| Chi., Mil. & St. Paul Ry. Co., ter. mort., 5s-1914... | 3,000 00 | 3,120 00 | |
| Norfolk & So. R. R. Co., 1st mort., 5s-1911..... | 1,000 00 | 1,010 00 | |
| Chesapeake & Ohio Ry. Co., 1st consol. mort., 5s-1939 | 5,000 00 | 5,700 00 | 8,400 00 |
| Central R. R. Co. of New Jersey, gen. mort., 5s 1987 | 6,000 00 | 7,500 00 | |
| Agricultural National Bank of Pittsfield, Mass..... | 3,000 00 | 10,500 00 | |
| Agricultural National Bank of Pittsfield, Mass..... | 3,000 00 | 10,500 00 | |
| Agricultural National Bank of Pittsfield, Mass..... | 3,000 00 | 10,500 00 | 8,400 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 2,600 00 | 9,100 00 | 7,000 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 3,800 00 | 13,300 00 | 10,000 00 |
| Agricultural National Bank of Pittsfield, Mass..... | 2,600 00 | 9,100 00 | 7,000 00 |
| Totals..... | \$173,300 00 | \$327,355 00 | \$217,025 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| United States of Mexico, 4s..... | \$ 89,218 70 | \$ 90,710 00 |
| Brunswick & Topsham (Me.) water dist., 4s..... | 10,000 00 | 10,200 00 |
| Davidson County, Tenn., bridge, 4½s..... | 17,063 75 | 17,850 00 |
| Davidson County, Tenn., bridge, 4½s..... | 18,090 00 | 19,080 00 |
| Hinsdale, Mass., 4s..... | 18,000 00 | 18,000 00 |
| Los Angeles (Cal.) water works (class E), 4½s..... | 51,600 00 | 51,500 00 |
| Massachusetts, state of, Metropolitan water loan, 3s..... | 150,000 00 | 130,500 00 |
| New York City, N. Y., reg., 4s..... | 48,125 00 | 50,000 00 |
| New York City, N. Y., 4½s..... | 102,625 00 | 111,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Omaha, Neb., dist street imp., 4½s..... | \$ 25,078 00 | \$ 25,750 00 |
| Pittsfield, Mass., 4s..... | 50,500 00 | 50,500 00 |
| Roadboro, Vt., 5s..... | 6,000 00 | 6,180 00 |
| San Francisco (Cal.) city and county of, 5s..... | 22,970 00 | 22,470 00 |
| San Francisco (Cal.) city and county of, 5s..... | 27,207 50 | 27,250 00 |
| Spokane, Wash., school dist., series E, 4¼s..... | 20,275 00 | 20,400 00 |
| Alabama Central R. R. Co., 1st mort., 6s..... | 16,300 00 | 16,650 00 |
| Allegheny & Western R. R. Co., 1st mort., 4s..... | 25,000 00 | 25,500 00 |
| Allegheny Valley R. R. Co., 1st mort., 7s..... | 25,000 00 | 25,000 00 |
| Atch., Top. & Santa Fe Ry. Co., Trans. S Line, 1st mort., 4s..... | 47,825 00 | 47,000 00 |
| Atlanta & Charlotte Air Line R. R. Co., 7 per cent ext., 1st mort., 4¼s..... | 14,000 00 | 14,000 00 |
| Atlanta & Char. A. Line R. R. Co., 7 per cent ext., 1st mort., reg., 4¼s..... | 8,885 60 | 9,000 00 |
| Atlanta, Knoxville & Northern R. R. Co., 1st mort., 5s..... | 33,940 00 | 33,000 00 |
| Atlantic Coast Line R. R. Co., 1st con. mort., 4s..... | 23,250 00 | 24,000 00 |
| Atlantic & Danville R. R. Co., 1st mort., 4s..... | 24,500 00 | 23,250 00 |
| Bangor & Aroostook R. R. Co., 1st mort., 5s..... | 5,450 00 | 5,800 00 |
| " " " " " " " " " " " " " " " " " " | 25,000 00 | 26,180 00 |
| " " " " " " " " " " " " " " " " " " | 98,450 00 | 101,000 00 |
| " " " " " " " " " " " " " " " " " " | 100,900 00 | 108,000 00 |
| " " " " " " " " " " " " " " " " " " | 31,350 00 | 32,100 00 |
| " " " " " " " " " " " " " " " " " " | 20,590 00 | 19,800 00 |
| " " " " " " " " " " " " " " " " " " | 10,057 44 | 10,000 00 |
| " " " " " " " " " " " " " " " " " " | 50,700 00 | 51,750 00 |
| " " " " " " " " " " " " " " " " " " | 30,000 00 | 30,600 00 |
| " " " " " " " " " " " " " " " " " " | 43,800 00 | 44,850 00 |
| " " " " " " " " " " " " " " " " " " | 25,000 00 | 18,750 00 |
| " " " " " " " " " " " " " " " " " " | 5,700 00 | 5,800 00 |
| " " " " " " " " " " " " " " " " " " | 25,750 00 | 31,250 00 |
| " " " " " " " " " " " " " " " " " " | 28,425 00 | 28,500 00 |
| " " " " " " " " " " " " " " " " " " | 18,500 00 | 17,200 00 |
| " " " " " " " " " " " " " " " " " " | 25,000 00 | 24,500 00 |
| " " " " " " " " " " " " " " " " " " | 34,200 00 | 33,500 00 |
| " " " " " " " " " " " " " " " " " " | 23,125 00 | 22,750 00 |
| " " " " " " " " " " " " " " " " " " | 31,620 00 | 34,200 00 |
| " " " " " " " " " " " " " " " " " " | 21,080 00 | 22,800 00 |
| " " " " " " " " " " " " " " " " " " | 30,500 00 | 30,600 00 |
| " " " " " " " " " " " " " " " " " " | 49,960 00 | 50,000 00 |
| " " " " " " " " " " " " " " " " " " | 50,000 00 | 50,000 00 |
| " " " " " " " " " " " " " " " " " " | 90,630 00 | 94,500 00 |
| " " " " " " " " " " " " " " " " " " | 115,237 50 | 114,000 00 |
| " " " " " " " " " " " " " " " " " " | 30,475 00 | 29,500 00 |
| " " " " " " " " " " " " " " " " " " | 47,375 00 | 47,500 00 |
| " " " " " " " " " " " " " " " " " " | 50,800 00 | 51,800 00 |
| " " " " " " " " " " " " " " " " " " | 25,000 00 | 23,500 00 |
| " " " " " " " " " " " " " " " " " " | 7,000 00 | 7,000 00 |
| " " " " " " " " " " " " " " " " " " | 8,000 00 | 8,000 00 |
| " " " " " " " " " " " " " " " " " " | 1,047 00 | 1,090 00 |
| " " " " " " " " " " " " " " " " " " | 26,800 00 | 26,640 00 |
| " " " " " " " " " " " " " " " " " " | 29,060 00 | 28,880 00 |
| " " " " " " " " " " " " " " " " " " | 3,210 00 | 3,210 00 |
| " " " " " " " " " " " " " " " " " " | 10,700 00 | 10,700 00 |
| " " " " " " " " " " " " " " " " " " | 12,170 00 | 12,360 00 |
| " " " " " " " " " " " " " " " " " " | 14,650 00 | 14,820 00 |
| " " " " " " " " " " " " " " " " " " | 49,875 00 | 50,000 00 |
| " " " " " " " " " " " " " " " " " " | 52,531 25 | 52,470 00 |
| " " " " " " " " " " " " " " " " " " | 34,462 50 | 34,880 00 |
| " " " " " " " " " " " " " " " " " " | 5,520 00 | 5,850 00 |
| " " " " " " " " " " " " " " " " " " | 121,000 00 | 127,000 00 |
| " " " " " " " " " " " " " " " " " " | 74,750 00 | 75,480 00 |
| " " " " " " " " " " " " " " " " " " | 9,000 00 | 10,600 00 |
| " " " " " " " " " " " " " " " " " " | 28,100 00 | 27,500 00 |
| " " " " " " " " " " " " " " " " " " | 31,200 00 | 31,200 00 |
| " " " " " " " " " " " " " " " " " " | 27,700 00 | 27,750 00 |
| " " " " " " " " " " " " " " " " " " | 43,130 00 | 43,200 00 |
| " " " " " " " " " " " " " " " " " " | 20,375 00 | 21,400 00 |
| " " " " " " " " " " " " " " " " " " | 24,125 00 | 24,250 00 |
| " " " " " " " " " " " " " " " " " " | 31,000 00 | 30,800 00 |

SCHEDULE A.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., reg., 6s..... | | |
| Cleveland, Columbus, Cin. & Ind. Ry. Co., gen. mort., cons., reg., 6s..... | | |
| Cleveland, Lorain & Wheeling R. R. Co., 1st cons. mort., 5s..... | | |
| Cleveland, Lorain & Wheeling R. R. Co., 1st cons. mort., 5s..... | | |
| Cleveland, Lorain & Wheeling R. R. Co., 1st cons. mort., 5s..... | | |
| Cleveland, Lorain & Wheeling R. R. Co., 1st cons. mort., 5s..... | | |
| Columbia & Greenville R. R. Co., 1st mort., 6s..... | | |
| Columbus & Hocking Valley R. R. Co., ext. 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Columbus & Toledo R. R. Co., 7 per cent due 1905, ext'd 1st mort., 4s..... | | |
| Concord & Montreal R. R. Co., 1st mort., 4s..... | | |
| Current River R. R. Co., 1st mort., 5s..... | | |
| Duluth & Iron Range R. R. Co., 1st mort., 5s..... | | |
| Duluth, Missabe & Northern Ry. Co., gen. mort., 5s..... | | |
| East Tennessee, Virginia & Georgia Ry. Co., cons. mort., 5s..... | | |
| Eastern Ry. Co. of Minn., Northern div., 1st mort., 4s..... | | |
| Erie Railway Co., cons. mort., 7s..... | | |
| Erie Railway Co., cons. mort., 7s..... | | |
| Evansville & Terre Haute R. R. Co., 1st cons. mort., 6s..... | | |
| Evansville & Terre Haute R. R. Co., 1st cons. mort., 6s..... | | |
| Evansville & Terre Haute R. R. Co., 1st cons. mort., 6s..... | | |
| Fitchburg R. R. Co., 4½s..... | | |
| Flint & Pere Marquette R. R. Co. (Port Huron div.), 1st mort., 5s..... | | |
| Flint & Pere Marquette R. R. Co. (Port Huron div.), 1st mort., 5s..... | | |
| Flint & Pere Marquette R. R. Co. (Port Huron div.), 1st mort., 5s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Flint & Pere Marquette R. R. Co., 6s..... | | |
| Fremont, Elkhorn & Missouri Valley R. R. Co., cons. mort., 6s..... | | |
| Gal., Harrisb'g & San Ant. R. R. Co. (Mex. & Pac. ext.), 1st mort., 5s..... | | |
| Gal., Harrisb'g & San Ant. R. R. Co. (Mex. & Pac. div.), 1st mort., 5s..... | | |
| Georgia & Alabama R. R. Co., 1st mort., cons., 5s..... | | |
| Georgia & Alabama Terminal Co., 1st mort., 5s..... | | |
| Georgia & Alabama Terminal Co., 1st mort., 5s..... | | |
| Globe St. Ry. Co., Boston, Mass., redeemable at 105, 1st mort., 5s..... | | |
| Hannibal & St. Joseph R. R. Co., cons. mort., 6s..... | | |
| Hocking Valley R. R. Co., 1st cons. mort., 4½s..... | | |
| Illinois Central R. R. Co., ref. mort., 4s..... | | |
| Illinois Central R. R. Co., Omaha div., 1st mort., 3s..... | | |
| Illinois Central R. R. Co., Omaha div., 1st mort., 3s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indiana, Decatur & Western R. R. Co., 1st mort., redeem. at 110, 5s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series A, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series A, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series A, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series A, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series B, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series B, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., series C, 7s..... | | |
| Indianapolis & St. Louis R. R. Co., 1st mort., series C, 7s..... | | |
| Iowa Central R. R. Co., 1st mort., 5s..... | | |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | \$108,100 00 | \$109,740 00 |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa Falls & Sioux City R. R. Co., 1st mort., 7s..... | | |
| Iowa, Minnesota & Northwestern Ry. Co., 1st mort., reg., 3½s..... | 23,343 75 | 23,000 00 |
| Kansas City, Ft. Scott & Gulf R. R. Co., 1st mort., 7 per cent ext., 5s..... | | |
| Kansas City, Ft. Scott & Gulf R. R. Co., 1st mort., 7 per cent ext., 5s..... | 35,000 00 | 35,000 00 |
| Kansas City, Ft. Scott & Gulf R. R. Co., 1st mort., 7 per cent ext., 5s..... | | |
| Kansas City, Ft. Scott & Memphis R. R. Co., cons. mort., 6s..... | | |
| Kansas City, Ft. Scott & Memphis R. R. Co., cons. mort., 6s..... | 118,425 00 | 118,000 00 |
| Kansas City, Ft. Scott & Memphis R. R. Co., cons. mort., 6s..... | | |
| Kentucky Central Ry. Co., 1st mort., 4s..... | | |
| Kentucky Central Ry. Co., 1st mort., 4s..... | | |
| Kentucky Central Ry. Co., 1st mort., 4s..... | 48,743 75 | 48,500 00 |
| Kentucky Central Ry. Co., 1st mort., 4s..... | | |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | | |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | | |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | | |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | 44,375 00 | 46,400 00 |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | | |
| Knoxville & Ohio R. R. Co., 1st mort., 6s..... | | |
| Lake Erie & Western R. R. Co., 1st mort., reg., 5s..... | 14,165 00 | 14,820 00 |
| Lake Erie & Western R. R. Co., 1st mort., 5s..... | | |
| Lake Erie & Western R. R. Co., 1st mort., 5s..... | 7,640 00 | 7,980 00 |
| Lake Erie & Western R. R. Co., 1st mort., 5s..... | | |
| Lake Erie & Western R. R. Co., 2d mort., 5s..... | 27,800 00 | 26,750 00 |
| Lake Shore & Michigan So. R. R. Co., coup. gold notes, 5s..... | | |
| Lake Shore & Michigan So. R. R. Co., coup. gold notes, 5s..... | 149,625 00 | 150,000 00 |
| Leroy & Caney Valley Air Line R. R. Co., 1st mort., 5s..... | 21,200 00, | 20,600 00 |
| Lincoln & Northwestern R. R. Co., 1st mort., 7s..... | | |
| Lincoln & Northwestern R. R. Co., 1st mort., 7s..... | 9,000 00 | 9,000 00 |
| Lincoln & Northwestern R. R. Co., 1st mort., 7s..... | | |
| Long Island R. R. Co., ref. mort., 4s..... | | |
| Long Island R. R. Co., ref. mort., 4s..... | 24,625 00 | 24,750 00 |
| Long Island R. R. Co., gen. mort., 4s..... | | |
| Long Island R. R. Co., gen. mort., 4s..... | 24,437 50 | 24,250 00 |
| Long Island R. R. Co., gen. mort., 4s..... | | |
| Louisville, Henderson & St. Louis R. R. Co., 1st mort., 5s..... | | |
| Louisville, Henderson & St. Louis R. R. Co., 1st mort., 5s..... | 27,500 00 | 27,500 00 |
| Louisville & Nashville R. R. Co., 1st mort. (N. O. & Mob. div.), 6s.... | | |
| Louisville & Nashville R. R. Co., 1st mort. (N. O. & Mob. div.), 6s.... | 18,400 00 | 18,750 00 |
| Louisville & Nashville R. R. Co., 2d mort. (N. O. & Mob. div.), 6s.... | | |
| Louisville & Nashville R. R. Co., 2d mort. (N. O. & Mob. div.), 6s.... | | |
| Louisville & Nashville R. R. Co., 2d mort. (N. O. & Mob. div.), 6s.... | 47,800 00 | 48,000 00 |
| Louisville & Nashville R. R. Co., 2d mort. (N. O. & Mob. div.), 6s.... | | |
| Louisville & Nashville R. R. Co., 2d mort. (N. O. & Mob. div.), 6s.... | | |
| Louisville & Nash. R. R. Co., 1st mort. (Paducah & Mem. div.), 4s.... | 24,500 00 | 24,000 00 |
| Low., Law. & Hav. St. Ry. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | | |
| Low., Law. & Hav. St. Ry. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | | |
| Low., Law. & Hav. St. Ry. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | 20,560 00 | 21,000 00 |
| Low., Law. & Hav. St. Ry. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | | |
| Low., Law. & Hav. St. Ry. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | | |
| Lynn & Boston R. R. Co., 1st mort., 5s..... | 37,500 00 | 37,100 00 |
| Lynn & Boston R. R. Co., 5s..... | 10,000 00 | 10,100 00 |
| Maine Central R. R. Co., cons. mort., 4s..... | 13,825 00 | 14,000 00 |
| Maine Central R. R. Co., cons. mort., 4½s..... | 28,000 00 | 28,280 00 |
| Manchester (N. H.) Traction, Light & Power Co., 1st mort., 5s..... | | |
| Manchessser (N. H.) Traction, Light & Power Co., 1st mort., 5s..... | 25,250 00 | 26,000 00 |
| Manitowoc, Green Bay & Northwestern Ry. Co., 1st mort., 3½s..... | 22,767 00 | 22,500 00 |
| Maryland, Delaware & Virginia R. R. Co., 1st mort., 5s..... | | |
| Maryland, Delaware & Virginia R. R. Co., 1st mort., 5s..... | 27,900 00 | 25,000 00 |
| Minn.; St. Paul & Sault Ste Marie R. R. Co., 5's of 1888 reduced, 4s.... | 49,937 50 | 49,500 00 |
| Missouri, Kansas & Oklahoma R. R. Co., 1st mort., 5s..... | 32,925 00 | 32,100 00 |
| Mobile & Birmingham R. R. Co., prior lien, 5s..... | 6,860 00 | 6,420 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | \$ 89,500 00 | \$ 90,750 00 |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | 35,600 00 | 35,400 00 |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | | |
| Mobile & Ohio R. R. Co., 1st mort. ext., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | 56,500 00 | 58,500 00 |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., 6s..... | | |
| Montana Central Ry. Co., 1st mort., reg., 6s..... | 6,350 00 | 6,500 00 |
| Montana Central Ry. Co., 1st mort., 5s..... | 11,480 00 | 11,400 00 |
| Montana Central Ry. Co., 1st mort., reg., 5s..... | 22,500 00 | 22,800 00 |
| Montauk Extension R. R. Co., 1st mort., 5s..... | 17,300 00 | 17,280 00 |
| Morris & Essex R. R. Co., 1st mort., 7s..... | 21,430 00 | 22,400 00 |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | 51,400 00 | 54,500 00 |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s..... | | |
| Nash., Chat. & St. L. R. R. Co., 1st mort. (Centerville br.), 6s..... | 6,750 00 | 6,960 00 |
| Nashville, Florence & Sheffield R. R. Co., 1st mort., 5s..... | | |
| Nashville, Florence & Sheffield R. R. Co., 1st mort., 5s..... | | |
| Nashville, Florence & Sheffield R. R. Co., 1st mort., 5s..... | 22,450 00 | 22,600 00 |
| Nashville, Florence & Sheffield R. R. Co., 1st mort., 5s..... | | |
| New Orleans & Northeastern R. R. Co. (prior lien), 6s..... | | |
| New Orleans & Northeastern R. R. Co. (prior lien), 6s..... | 7,480 00 | 7,490 00 |
| N. Y. Cen. & Hud. River R. R. Co. (Lake Shore coll. trusts), 3½s..... | 13,300 00 | 16,200 00 |
| N. Y. Cen. & Hud. River R. R. Co. (Lake Shore col. trusts), reg., 3½s..... | 8,700 00 | 8,100 00 |
| New York Central & Hudson River R. R. Co., notes, 5s..... | 49,875 00 | 50,000 00 |
| New York, Lake Erie & Western R. R. Co., 1st cons., 7s..... | | |
| New York, Lake Erie & Western R. R. Co., 1st cons., 7s..... | 88,700 00 | 97,600 00 |
| New York, N. H. & H. R. R. Co., con: deb. certs., reg., 3½s..... | 10,725 00 | 10,200 00 |
| New York, N. H. & H. R. R. Co., con. deb., certs., 3½..... | 3,735 00 | 3,570 00 |
| New York, N. H. & H. R. R. Co., convt. deb., 6s..... | 6,000 00 | 8,040 00 |
| New York, N. H. & H. R. R. Co., deb., 4s..... | | |
| New York, N. H. & H. R. R. Co., deb., 4s..... | 97,210 00 | 96,000 00 |
| New York, N. H. & H. R. R. Co., deb., 4s..... | | |
| New York, Ontario & Western R. R. Co., ref., 4s..... | 9,085 00 | 8,730 00 |
| New York, Ontario & Western R. R. Co., notes (reg. coup.), 5s..... | 50,000 00 | 51,000 00 |
| New York, Susquehanna & Western R. R. Co., 1st mort., ref., 5s..... | 10,000 00 | 10,600 00 |
| Norfolk & Southern R. R. Co., 1st mort., 5s..... | 26,070 00 | 25,250 00 |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | 138,900 00 | 157,500 00 |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., imp. and ext., 6s..... | | |
| Norfolk & Western R. R. Co., 1st mort. (New River div.), 6s..... | 65,900 00 | 65,000 00 |
| Norfolk & Western R. R. Co., gen. mort., 6s..... | 75,200 00 | 75,000 00 |
| Northampton Street Ry. Co., Northampton, Mass., 4½s..... | 200,000 00 | 200,000 00 |
| Northampton Street Ry. Co., Northaméton, Mass., 4½s..... | 25,000 00 | 25,000 00 |
| Northern Ohio R. R. Co., 1st mort., 5s..... | | |
| Northern Ohio R. R. Co., 1st mort., 5s..... | 10,670 00 | 11,200 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Northwestern Union R. R. Co., 1st mort., sink fund, 7s..... | \$ 2,285 00 | \$ 2,380 00 |
| Ogdensburg & Lake Champlain R. R. Co., 1st mort., 4s..... | 50,000 00 | 45,500 00 |
| Ogdensburg & Lake Champlain R. R. Co., 1st mort., 4s..... | | |
| Ohio River R. R. Co., 1st mort., 5s..... | 47,075 00 | 47,460 00 |
| Ohio River R. R. Co., 1st mort., 5s..... | | |
| Ohio River R. R. Co., 1st mort., 5s..... | | |
| Ohio River R. R. Co., 1st mort., 5s..... | | |
| Ohio River R. R. Co., 1st mort., 5s..... | | |
| Ohio River R. R. Co., 1st mort., 5s..... | | |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | 222,000 00 | 223,470 00 |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | | |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | | |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | | |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | | |
| Oregon Short Line R. R. Co., 1st mort., 6s..... | | |
| Oregon Short Line Ry. Co., 1st mort., 6s..... | 115,500 00 | 113,000 00 |
| Oregon Short Line Ry. Co., 1st mort., 6s..... | | |
| Oregon Short Line Ry. Co., 1st mort., 6s..... | | |
| Oregon Short Line Ry. Co., 1st mort., 6s..... | | |
| Oregon Short Line Ry. Co., cons. 1st mort., 5s..... | | |
| Oregon Short Line Ry. Co., cons. 1st mort., 5s..... | | |
| Pennsylvania R. R. Co., convt., 3½s..... | 9,997 00 | 9,700 00 |
| Pennsylvania R. R. Co., convt., 3½s..... | | |
| Pennsylvania R. R. Co., convt., 3½s..... | | |
| Pennsylvania & New York Canal & R. R. Co., cons. mort., reg., 5s... | 30,600 00 | 34,800 00 |
| People's Street R. R. Co., Boston, Mass., 1st mort., 5s..... | 10,350 00 | 10,300 00 |
| Pine Creek Ry. Co., 1st mort., reg., 6s..... | 96,200 00 | 103,200 00 |
| Pine Creek Ry. Co., 1st mort., reg., 6s..... | | |
| Pine Creek Ry. Co., 1st mort., reg., 6s..... | | |
| Pittsburg, Cleveland & Toledo R. R. Co., 1st mort., 6s..... | 16,100 00 | 17,100 00 |
| Pittsburg & Lake Erie R. R. Co., 2d mort., 5s..... | 26,850 00 | 25,500 00 |
| Pittsburg & Lake Erie R. R. Co., 1st mort., 6s..... | 17,950 00 | 18,750 00 |
| Portland & Ogdensburg R. R. Co., 1st mort., ref..... | 41,700 00 | 42,800 00 |
| Princeton & Northwestern R. R. Co., 1st mort., 3½s..... | 23,150 00 | 23,500 00 |
| Princeton & Northwestern R. R. Co., 1st mort., 3½s..... | | |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | 63,450 00 | 67,410 00 |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | | |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | | |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | | |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | | |
| Richmond & Danville R. R. Co., cons. mort., 6s..... | | |
| Richmond & Petersburg R. R. Co., cons. mort., 6s..... | 5,320 00 | 5,500 00 |
| Richmond, Washington Co. col. trust. mort., series D, 4s..... | 24,250 00 | 25,000 00 |
| Rochester & Pittsburg R. R. Co., cons., 1st mort., 6s..... | 11,400 00 | 11,900 00 |
| Rutland R. R. Co., 1st cons. mort., 4½s..... | 25,325 00 | 25,500 00 |
| Rutland R. R. Co., equip., 4½s..... | 1,000 00 | 1,000 00 |
| Rutland Canadian R. R. Co., 1st mort., 4s..... | 24,750 00 | 22,750 00 |
| Savannah, Florida & Western Ry. Co., 1st mort., reg., 6s..... | 8,900 00 | 8,820 00 |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | 55,130 00 | 54,180 00 |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | | |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | | |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | | |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | | |
| Savannah, Florida & Western Ry. Co., 1st mort., 6s..... | | |
| Scioto Valley & New England R. R. Co., 1st mort., 4s..... | 29,550 00 | 28,800 00 |
| Second Avenue R. R. Co. of City of N. Y., 1st cons mort., 5s..... | 25,650 00 | 16,250 00 |
| South Bound R. R. Co., 1st mort., 5s..... | 50,575 00 | 52,500 00 |
| South Bound R. R. Co., 1st mort., 5s..... | | |
| South Bound R. R. Co., 1st mort., 5s..... | | |
| South Bound R. R. Co., 1st mort., 5s..... | | |
| South Bound R. R. Co., 1st mort., 5s..... | | |
| South Bound R. R. Co., 1st mort., 5s..... | | |
| South & North Alabama R. R. Co., cons. mort., 5s..... | 55,500 00 | 55,000 00 |
| South & North Alabama R. R. Co., cons. mort., 5s..... | 24,375 00 | 23,750 00 |
| Southern Pacific R. R. Co., 1st ref. mort., 4s..... | | |
| Southern Pacific R. R. Co. of California, 1st mort., 6s..... | 30,935 00 | 30,900 00 |
| Southern Ry. Co., equip., 4½s..... | 50,000 00 | 49,500 00 |
| Southern Ry. Co., 1st mort. (Memphis div.), 5s..... | 28,650 00 | 27,500 00 |
| St. Joseph & Grand Island R. R. Co., 1st mort., 4s..... | 18,600 00 | 19,200 00 |
| St. Joseph & Grand Island R. R. Co., 1st mort., 4s..... | | |
| St. Lawrence & Adirondack R. R. Co., 1st mort., 5s..... | 28,975 00 | 31,080 00 |
| St. Lawrence & Adirondack R. R. Co., 1st mort., 5s..... | | |
| St. Louis, Iron Mt. & So. Ry. Co., 1st mort. (River & Gulf div.), 4s... | 36,600 00 | 35,200 00 |
| St. Louis, Iron Mt. & So. Ry. Co., 1st mort. (River & Gulf div.), 4s... | | |
| St. Louis, Iron Mt. & So. R. R. Co., gen. cons. mort., 5s..... | 26,070 00 | 27,500 00 |
| St. Louis, Iron Mt. & So. R. R. Co., gen. cons. mort., 5s..... | | |
| St. Louis, Iron Mt. & So. R. R. Co., gen. cons. mort., 5s..... | | |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| St. Louis & San Francisco Ry. Co., raf., 4s..... | \$ 46,900 00 | \$ 42,500 00 |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | 75,675 00 | 76,260 00 |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 6s..... | | |
| St. Louis & San Francisco Ry. Co., gen. mort., 5s..... | 18,750 00 | 18,530 00 |
| St. Paul, Minneapolis & Manitoba R. R. Co., con. mort., reg, 4½s..... | 53,900 00 | 53,500 00 |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., 6s..... | 119,400 00 | 118,000 00 |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., 6s..... | | |
| St. Paul & Northern Pacific Ry. Co., reg, 6s..... | 36,000 00 | 35,400 00 |
| St. Paul & Sioux City R. R. Co., 1st mort., 6s..... | 24,200 00 | 25,300 00 |
| Sunbury, Haverston & Wilkesbarre Ry. Co., 2d mort., 6s..... | 12,625 00 | 12,500 00 |
| Taunton St. R. R. Co., Boston, Mass., 1st mort., red. at 105, 5s..... | | |
| mort, red. at 105, 5s..... | 80,000 00 | 80,000 00 |
| ana div.), 5s..... | | |
| ana div.), 5s..... | 80,400 00 | 77,250 00 |
| ..... | 148,900 00 | 138,750 00 |
| or lien), 3½s..... | | |
| or lien), 3½s..... | 44,656 25 | 44,500 00 |
| ..... | 27,000 00 | 25,850 00 |
| 4½s..... | 500 00 | 475 00 |
| 1st mort., 4s..... | 24,500 00 | 22,500 00 |
| , 4s..... | 23,250 00 | 21,750 00 |
| ..... | 2,700 00 | 3,510 00 |
| r cent ext., 4s..... | | |
| r cent ext., 4s..... | 100,000 00 | 99,000 00 |
| ..... | 41,290 00 | 43,200 00 |
| | | |
| | | |
| ..... | 76,850 00 | 80,500 00 |
| | | |
| | | |
| mort., 5s..... | 11,350 00 | 11,200 00 |
| t., 7s..... | 9,060 00 | 9,440 00 |
| st mort., 6s..... | 49,000 00 | 49,000 00 |
| 1st mort., red. at 105, 6s..... | | |
| 1st mort., red. at 105, 6s..... | | |
| 1st mort., red. at 105, 6s..... | 48,620 00 | 49,900 00 |
| 1st mort., red. at 105, 6s..... | | |
| 1st mort., red. at 105, 6s..... | | |
| n., 1st mort., 5s..... | 55,400 00 | 57,200 00 |
| n., 1st mort., 5s..... | | |
| mort., 5s..... | | |
| mort., 5s..... | 14,325 00 | 14,420 00 |
| mort., 5s..... | | |
| nn., cons mort., 6s..... | 25,000 00 | 25,000 00 |
| fass., red. at 110, 5s..... | 50,750 00 | 50,000 00 |
| City, Mo., 1st mort., 5s..... | | |
| City, Mo., 1st mort., 5s..... | 35,000 00 | 33,000 00 |
| City, Mo., 1st mort., 5s..... | | |
| , 5s..... | 25,320 00 | 25,750 00 |
| oklyn, N. Y., 1st mort., 5s..... | 25,000 00 | 25,500 00 |
| l. Y., 1st mort., 5s..... | | |
| l. Y., 1st mort., 5s..... | | |
| l. Y., 1st mort., 5s..... | 40,900 00 | 42,400 00 |
| l. Y., 1st mort., 5s..... | | |
| t 101½, 5s..... | 100,000 00 | 102,000 00 |
| 'a., 1st mort., 5s..... | | |
| 'a., 1st mort., 5s..... | | |
| 'a., 1st mort., 5s..... | 30,000 00 | 30,600 00 |
| 'a., 1st mort., 5s..... | | |
| ..... | 150,000 00 | 150,000 00 |
| ouis, Ill., 1st mort., 4s..... | 23,750 00 | 22,500 00 |
| cons. mort., 5s..... | | |
| cons. mort., 5s..... | 30,625 00 | 31,200 00 |
| cons mort., 5s..... | | |

SCHEDULE B.—*Conclud. d.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|-----------------|
| Western U. Tel. Co., New York, N. Y., fund. and R. E. mort., 4½s. ... } | | |
| Western U. Tel. Co., New York, N. Y., fund. and R. E. mort., 4½s. ... } | \$ 35,550 00 | \$ 33,950 00 |
| Western U. Tel. Co., New York, N. Y., fund. and R. E. mort., 4½s. ... } | | |
| Western Union Telegraph Co., New York, N. Y., col. trust, 5s. | 26,260 00 | 25,000 00 |
| Cheshire, Mass., 4½s. | 1,100 00 | 1,100 00 |
| Dalton, Mass., 4s. | 3,000 00 | 3,000 00 |
| Pittsfield, Mass., 4½s. | 13,000 00 | 13,000 00 |
| Pittsfield, Mass., 4½s. | 10,000 00 | 10,000 00 |
| Pittsfield, Mass., 4½s. | 50,000 00 | 50,000 00 |
| Pittsfield, Mass., 4½s. | 40,000 00 | 40,000 00 |
| Canada Southern. | 26,000 00 | 28,000 00 |
| Central R. R. Co. of New Jersey. | 9,150 00 | 18,840 00 |
| Chicago Great Western, pref., trust cert. | 23,187 50 | 17,600 00 |
| Chicago, Milwaukee & St. Paul, com. | 14,200 00 | 15,800 00 |
| Chicago, Milwaukee & St. Paul, com. | 1,200 00 | 1,896 00 |
| Chicago, Milwaukee & St. Paul, com. | 1,100 00 | 1,738 00 |
| Chicago, Milwaukee & St. Paul, com. | 3,000 00 | 4,740 00 |
| Chicago, Milwaukee & St. Paul, pref. | 6,100 00 | 10,492 00 |
| Chicago & Northwestern. | 5,060 00 | 8,140 00 |
| Chicago & Northwestern. | 6,349 00 | 10,360 00 |
| Chicago & Northwestern. | 9,550 00 | 18,500 00 |
| Chicago & Northwestern. | 3,000 00 | 5,550 00 |
| Chicago & Northwestern. | 2,040 00 | 2,220 00 |
| Chicago & Northwestern. | 3,959 80 | 7,030 00 |
| Chicago & Northwestern. | 5,600 00 | 10,360 00 |
| Chicago & Northwestern. | 8,400 00 | 15,540 00 |
| Chicago, St. Paul, Minn. & Omaha, com. capital. | 10,950 00 | 15,500 00 |
| Chicago, St. Paul, Minn. & Omaha, com. capital. | 12,100 00 | 15,500 00 |
| Chicago, St. Paul, Minn. & Omaha, com. capital. | 12,025 00 | 15,500 00 |
| Chicago, St. Paul, Minn. & Omaha, com. capital. | 4,970 00 | 5,425 00 |
| Illinois Central. | 13,000 00 | 14,800 00 |
| Illinois Central. | 1,500 00 | 2,220 00 |
| New York Central & Hudson River. | 10,750 00 | 12,700 00 |
| New York Central & Hudson River. | 9,800 00 | 12,700 00 |
| New York Central & Hudson River. | 5,300 00 | 6,731 00 |
| New York Central & Hudson River. | 1,311 00 | 1,016 00 |
| New York Central & Hudson River. | 4,625 00 | 4,699 00 |
| New York Central & Hudson River. | 125 00 | 127 00 |
| New York Central & Hudson River. | 125 00 | 127 00 |
| New York Central & Hudson River. | 3,900 00 | 4,953 00 |
| New York Central & Hudson River. | 7,190 00 | 9,017 00 |
| New York, New Haven & Hartford. | 11,300 00 | 7,900 00 |
| New York, New Haven & Hartford. | 11,200 00 | 7,900 00 |
| New York, New Haven & Hartford. | 1,750 00 | 1,580 00 |
| New York, New Haven & Hartford. | 2,031 25 | 3,526 25 |
| Pennsylvania R. R. Co. | 12,100 00 | 13,700 00 |
| Pennsylvania R. R. Co. | 2,500 00 | 3,425 00 |
| Union Pacific, pref. | 7,362 50 | 10,400 00 |
| Union Pacific, pref. | 1,860 00 | 2,080 00 |
| Berkshire Loan & Trust Co., Pittsfield, Mass. | 12,500 00 | 16,000 00 |
| North Adams National Bank, No. Adams, Mass. | 21,250 00 | 18,750 00 |
| American Telephone & Telegraph Co. | 28,400 00 | 28,600 00 |
| American Telephone & Telegraph Co. | 14,500 00 | 14,300 00 |
| American Telephone & Telegraph Co. | 14,500 00 | 14,300 00 |
| American Telephone & Telegraph Co. | 7,000 00 | 7,150 00 |
| American Telephone & Telegraph Co. | 7,000 00 | 7,150 00 |
| American Telephone & Telegraph Co. | 18,100 00 | 14,300 00 |
| American Telephone & Telegraph Co. | 10,000 00 | 14,300 00 |
| American Telephone & Telegraph Co. | 7,287 50 | 7,150 00 |
| American Telephone & Telegraph Co. | 10,000 00 | 14,300 00 |
| American Telephone & Telegraph Co. | 7,287 50 | 7,150 00 |
| American Telephone & Telegraph Co. | 22,500 00 | 32,175 00 |
| American Telephone & Telegraph Co. | 22,500 00 | 32,175 00 |
| American Telephone & Telegraph Co. | 22,500 00 | 32,175 00 |
| Commercial Union Telegraph Co. | 1,000 00 | 1,120 00 |
| Commercial Union Telegraph Co. | 18,000 00 | 22,400 00 |
| Commercial Union Telegraph Co. | 9,450 00 | 10,080 00 |
| Missouri & Kansas Telephone Co. | 15,187 50 | 5,100 00 |
| Northwestern Telegraph Co. | 3,866 50 | 4,181 00 |
| Northwestern Telegraph Co. | 2,110 00 | 2,260 00 |
| Northwestern Telegraph Co. | 6,150 00 | 5,650 00 |
| The Pullman Co. | 10,000 00 | 19,000 00 |
| The Pullman Co. | 5,000 00 | 9,500 00 |
| The Pullman Co. | 9,720 00 | 10,260 00 |
| Totals. | \$9,917,727 04 | \$10,060,333 25 |

CANADA LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 46 King street W., Toronto, Ontario, Canada; incorporated Apr. 25, 1849; commenced business in Illinois Sept. 4, 1895.]

HON. GEORGE A. COX, President.

A. GILLESPIE, Secretary.

C. F. BULLEN, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|----------------|-----------------|
| Capital stock paid up in cash..... | \$1,000 000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | | \$35,197,790 08 |

INCOME.

| | | |
|---|----------------|-----------------|
| First year's premiums on original policies less resuranc..... | \$364,058 37 | |
| Dividends applied to purchase paid up additions and annuities..... | 8,152 48 | |
| Consideration for original annuities involving life contingencies..... | 104,540 73 | |
| Total new premiums..... | \$ 476,751 58 | |
| Renewal premiums less reinsurance..... | \$3,435,934 48 | |
| Dividends applied to pay renewal premiums..... | 43,189 37 | |
| Renewal premiums for deferred annuities..... | 318 40 | |
| Total renewal premiums..... | 3,479,442 25 | |
| Total premium income..... | | \$3,956,193 83 |
| Consideration for supplementary contracts not involving life contingencies..... | | 31,004 00 |
| Interest on mortgage loans..... | \$508,326 14 | |
| Interest on collateral loans..... | 9,279 49 | |
| Interest on bonds and dividends on stocks..... | 879,743 31 | |
| Interest on premium notes, policy loans or liens..... | 288,151 78 | |
| Rents—including \$30,971.03 for company's occupancy of its own buildings..... | 49,420 74 | |
| Total interest and rents..... | | 1,734,921 46 |
| Profit on sale or maturity of ledger assets..... | | 6,482 20 |
| Increase in book value of ledger assets..... | | 137,505 62 |
| Total income..... | | \$5,866,108 11 |
| Total..... | | \$41,063,898 19 |

DISBURSEMENTS.

| | | |
|---|-----------------|-----------------|
| Death claims and additions..... | \$1,447,059 87 | |
| Matured endowments and additions..... | 291,215 01 | |
| Total death claims and endowments..... | | \$1,738,274 88 |
| Annuities involving life contingencies..... | | 38,429 31 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 188,758 84 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 32,256 28 |
| Dividends applied to pay renewal premiums..... | | 43,189 37 |
| Dividends applied to purchase paid up additions and annuities..... | | 8,152 48 |
| (Total paid policy holders..... | \$2,049,061 16) | |
| Supplementary contracts not involving life contingencies..... | | 14,275 00 |
| Interest or dividends to stockholders including \$14,655.08 legal expenses charged to stockholders share of profits..... | | 94,655 08 |
| Commissions to agents..... | | 337,730 98 |
| Agency supervision and traveling expenses of supervisors..... | | 23,175 70 |
| Branch office expenses..... | | 136,140 52 |
| Medical examiners' fees and inspection of risks..... | | 22,400 72 |
| Salaries and all other compensation of officers and home office employes..... | | 152,223 34 |
| Rent—including company's occupancy of its own buildings..... | | 56,164 02 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 50,501 23 |
| Legal expense..... | | 6,812 04 |
| Furniture, fixtures and safes..... | | 3,861 33 |
| State taxes on premiums..... | | 36,217 61 |
| Insurance department licenses and fees..... | | 6,547 86 |
| All other licenses, fees and taxes..... | | 8,411 78 |
| Other disbursements, viz: Sundry expenses, \$7,386.35; books and periodicals, \$1,331.17; light and fuel, \$1,920.53; telephone rent, \$3,453.90; valuation fees, \$9,193.18..... | | 23,285 13 |
| Loss on sale or maturity of ledger assets..... | | 278 90 |
| Decrease in book value of ledger assets..... | | 60,000 00 |
| Total disbursements..... | | \$3,051,742 49 |
| Balance..... | | \$37,982,155 70 |

LEDGER ASSETS.

| | |
|--|------------------------|
| Book value of real estate..... | \$2,048,782 43 |
| Mortgage loans on real estate..... | 10,152,403 91 |
| Loans secured by collaterals (Schedule A)..... | 174,333 01 |
| Loans on company's policies assigned as collateral..... | 5,695,758 56 |
| Book value of bonds and stocks (Schedule B)..... | 19,649,430 00 |
| Cash in office..... | 22,960 93 |
| Deposits in trust companies and banks not on interest..... | 238,486 86 |
| Total ledger assets..... | <u>\$37,982,155 70</u> |

NON-LEDGER ASSETS.

| | | |
|--|---------------|------------------------|
| Interest due and accrued on mortgages..... | \$198,994 15 | |
| Interest accrued on bonds..... | 188,599 29 | |
| Interest accrued on collateral loans..... | 2,190 78 | |
| Interest due and accrued on premium notes, loans or liens..... | 198,580 66 | |
| Rents due and accrued on company's property..... | 18,462 36 | |
| | | 606,827 24 |
| Market value of bonds and stocks over book value..... | | 410,454 00 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$42,421 18 | \$553,828 72 |
| | | 596,249 90 |
| Gross assets..... | | <u>\$39,595,686 84</u> |

LIABILITIES.

| | |
|---|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Michigan Insurance Department..... | \$33,051,573 00 |
| Present value of supplementary contracts not involving life contingencies..... | 179,506 50 |
| Surrender values claimable on policies cancelled..... | 84,687 00 |
| Death losses due and unpaid..... | \$ 30,636 75 |
| Death losses reported, no proofs received..... | 117,876 90 |
| Death losses and other policy claims resisted..... | 17,110 00 |
| Annuity claims, involving life contingencies, due and unpaid..... | 398 15 |
| Total policy claims..... | 166,021 80 |
| Premiums paid in advance, including surrender values so applied..... | 5,202 45 |
| Unearned interest and rent paid in advance..... | 1,315 45 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 10,445 27 |
| Medical examiners' and legal fees due or accrued..... | 2,500 00 |
| State, county and municipal taxes due or accrued..... | 43,226 90 |
| Dividends or other profits due policy holders..... | 15,849 45 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 1,371,481 00 |
| Reserve held by company in excess of reserve liability as computed by the state insurance department of Michigan..... | 41,450 00 |
| Other liabilities, viz: Special fund to bring reserve to company's valuation basis..... | 1,671,144 37 |
| Paid up capital..... | 1,000,000 00 |
| Unassigned funds (surplus)..... | 1,951,283 65 |
| Total liabilities..... | <u>\$39,595,686 84</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 56,937 | \$120,629,360 50 |
| Policies issued, revived, changed and increased during the year..... | 4,820 | 11,179,830 45 |
| Totals..... | 61,757 | \$131,809,190 95 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 601 | \$1,380,454 46 |
| By maturity..... | 166 | 291,215 01 |
| By expiry..... | 49 | 135,097 06 |
| By surrender..... | 488 | 1,020,767 50 |
| By lapse..... | 1,472 | 2,828,093 66 |
| By decrease..... | | 118,260 64 |
| Not taken..... | 456 | 1,262,446 00 |
| Totals..... | 3,232 | 7,036,334 33 |
| Total policies in force at end of year 1909..... | 58,525 | <u>\$124,772,856 62</u> |
| Reinsured..... | 216 | <u>\$1,992,872 05</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 1,282 | \$4,836,799 00 |
| Policies issued during the year..... | 75 | 328,530 00 |
| Totals..... | 1,357 | \$5,165,329 00 |
| Deduct policies ceased to be in force..... | 63 | 212,756 00 |
| Policies in force Dec. 31, 1909..... | 1,294 | \$4,952,573 00 |
| Losses and claims incurred during the year..... | 2 | \$15,000 00 |
| Losses and claims settled during the year..... | 2 | 15,000 00 |
| Premiums received..... | | \$191,971 06 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|-----------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 21.3 per cent of the gross premiums)..... | \$834,796 19 | | |
| Insurance expenses incurred during the year..... | 770,608 17 | | |
| Gain from loading..... | | \$ 64,188 02 | |
| Interest earned during the year..... | \$1,801,835 76 | | |
| Investment expenses incurred during the year..... | 91,474 93 | | |
| Net income from investments..... | \$1,710,360 83 | | |
| Interest required to maintain reserve..... | 1,226,269 00 | | |
| Gain from interest..... | | 484,091 83 | |
| Expected mortality on net amount at risk..... | \$1,344,613 00 | | |
| Actual mortality on net amount at risk..... | 799,560 98 | | |
| Gain from mortality..... | | 545,052 02 | |
| Expected disbursements to annuities..... | \$61,372 68 | | |
| Net actual annuity claims incurred..... | 65,425 68 | | |
| Loss from annuities..... | | | \$ 4,053 00 |
| Total gain during the year from surrendered and lapsed policies..... | | 76,757 66 | |
| Dividends paid stockholders..... | | | 80,000 00 |
| Decrease in surplus on dividend account..... | | | 81,790 25 |
| Increase in special funds, and special reserves during the year..... | | | 1,420,817 67 |

INVESTMENT EXHIBIT.

| | | | |
|---|-----------------------|-----------------------|-----------|
| Total gains from stocks and bonds..... | 270,620 32 | | |
| Total losses from stocks and bonds..... | | | 60,278 90 |
| Gain on other investments, viz: Amount recovered on bonds written off December 1903..... | 20,792 50 | | |
| Gain from reserve cancelled on annuities applied in reduction of prem- iums..... | 43,189 37 | | |
| Loss from legal expenses, charged to stockholders' share of profits..... | | | 14,655 08 |
| Loss from special reserve set up for continuous income policies..... | | | 12,593 00 |
| Loss unaccounted for..... | | | 6,859 44 |
| Total gains and losses in surplus during the year..... | \$1,504,691 72 | \$1,681,047 34 | |
| Surplus Dec. 31, 1908..... | \$2,127,639 27 | | |
| Surplus Dec. 31, 1909..... | 1,951,283 65 | | |
| Decrease in surplus..... | 176,355 62 | | |
| Totals..... | \$1,681,047 34 | \$1,681,047 34 | |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|--------------|---------------|----------------------|
| Canadian Bank of Commerce..... | \$ 5,000 00 | \$ 9,750 00 | \$ 5,000 00 |
| Imperial Bank..... | 1,500 00 | 3,465 00 | 10,000 00 |
| Canadian Bank of Commerce..... | 850 00 | 1,657 50 | |
| Ham. Prov. Loan Society..... | 2,600 00 | 3,380 00 | |
| Dominion Coal Co..... | 10,000 00 | 9,100 00 | |
| Standard Bank..... | 400 00 | 908 00 | |
| Imperial Bank..... | 8,200 00 | 18,942 00 | 11,883 01 |
| Central Can. Loan & S. Co..... | 2,000 00 | 3,600 00 | |
| Northern Navigation Co..... | 5,000 00 | 6,000 00 | |
| Winnipeg E. Ry. Co..... | 62,300 00 | 112,140 00 | 42,500 00 |
| Bank of Hamilton..... | 3,500 00 | 7,175 00 | 5,600 00 |
| Metropolitan Bank..... | 10,000 00 | 19,200 00 | 16,000 00 |
| Globe Printing Co., Ltd..... | 4,500 00 | 4,500 00 | 2,500 00 |
| Petrolia Electric L. H. & P. Co..... | 10,000 00 | 10,000 00 | 3,000 00 |
| \$25,000, 6 per cent bonds, Petrolia E. L., H. & P. Co., due 2 Oct., 1915..... | 25,000 00 | 25,000 00 | 25,000 00 |
| and \$5,000 common stock..... | 5,000 00 | 5,000 00 | |
| \$20,000, 6 per cent, bonds, Petrolia Gas Co., Ltd., due 1 August, 1926..... | 20,000 00 | 20,000 00 | 15,000 00 |
| \$10,000, 5 per cent bonds, Cobourg Utilities Corporation, Ltd., due 2 July, 1917..... | 10,000 00 | 10,000 00 | 7,000 00 |
| \$25,000, 5 per cent, Ingersoll Gas Light Co., due 1 June, 1926..... | 25,000 00 | 25,000 00 | 20,000 00 |
| Free Policy No. 122249 for \$924, Equitable Life Assurance Co..... | 924 00 | 515 00 | 350 00 |
| End. policy No. 34714 for \$40,000, Manufacturers Life Assurance Co..... | 40,000 00 | 15,330 00 | 7,000 00 |
| Reversionary Interest under Will, and Pol. No. 120064, Canada Life Assurance Co..... | | 13,000 00 | 3,500 00 |
| Totals..... | \$251,774 00 | \$323,662 50 | \$174,333 01 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Ontario Government Annuities, 3½s..... | \$ 36,180 41 | \$ 36,180 00 |
| Province of Manitoba, 4s..... | 25,793 33 | 25,793 00 |
| Newfoundland Government Inscribed Stock, 4s..... | 49,773 97 | 49,774 00 |
| Newfoundland Government Bonds, 3½s..... | 92,466 66 | 92,467 00 |
| New York, 3½s..... | 100,000 00 | 93,380 00 |
| New York, 3½s..... | 4,949 10 | 4,763 00 |
| Cleveland, 4s..... | 103,273 20 | 100,380 00 |
| Montreal Inscribed Stock, 3s..... | 46,233 33 | 46,233 00 |
| Toronto, 3½s..... | 329,378 79 | 329,379 00 |
| Toronto R. C. Seperate Schools, 4s..... | 35,753 70 | 35,754 00 |
| West Toronto Junction, 2½ to 4½s..... | 102,745 00 | 113,990 00 |
| Hamilton, 4s..... | 52,131 58 | 52,132 00 |
| London, 4s..... | 25,934 90 | 25,935 00 |
| Chatham, 4s..... | 4,557 60 | 4,558 00 |
| Chatham, 4s..... | 7,622 04 | 7,622 00 |
| Chatham, 4s..... | 3,856 71 | 3,857 00 |
| Chatham, 4s..... | 2,423 28 | 2,423 00 |
| Chatham, 5s..... | 5,766 60 | 5,767 00 |
| Fort William, 5s..... | 50,000 00 | 53,603 00 |
| Fort William, 4½s..... | 12,654 41 | 12,654 00 |
| Fort William, 4½s..... | 19,488 76 | 19,489 00 |
| Niagara Falls, 4s..... | 1,676 62 | 1,677 00 |
| Niagara Falls, 4s..... | 4,291 95 | 4,292 00 |
| Niagara Falls, 4½s..... | 13,158 60 | 13,159 00 |
| Port Arthur, 5s..... | 24,423 56 | 24,424 00 |
| Port Arthur, 5s..... | 8,927 09 | 9,092 00 |
| Port Arrhur, 5s..... | 6,695 35 | 6,819 00 |
| Port Arthur, 5s..... | 6,847 81 | 6,964 00 |
| Port Arthur, 5s..... | 26,923 60 | 26,924 00 |
| Port Arthur, 5s..... | 18,295 00 | 18,295 00 |
| Port Arthur, 5s..... | 8,615 55 | 8,616 00 |
| St. Catharines, 4s..... | 24,041 15 | 24,041 00 |
| St. Thomas, 4s..... | 9,948 14 | 9,948 00 |
| St. Thomas, 4s..... | 9,513 10 | 9,513 00 |
| St. Thomas, 4s..... | 3,548 81 | 3,549 00 |
| St. Thomas, 4s..... | 18,622 08 | 18,622 00 |
| St. Thomas, 4s..... | 2,215 19 | 2,215 00 |
| Stratford, 4s..... | 8,098 55 | 8,099 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------------|--------------|---------------|
| Stratford, 4s..... | \$ 16,500 00 | \$ 16,500 00 |
| Stratford, 4½s..... | 19,779 45 | 19,779 00 |
| Windsor, 4s..... | 5,179 33 | 5,179 00 |
| Windsor, 4s..... | 5,510 77 | 5,511 00 |
| Windsor, 4s..... | 15,354 53 | 15,355 00 |
| Windsor, 4½s..... | 56,014 27 | 56,014 00 |
| Windsor, 4½s..... | 14,166 46 | 14,166 00 |
| Hull, 4s..... | 29,390 65 | 29,391 00 |
| Hull, 4s..... | 24,450 80 | 24,451 00 |
| St. Haycinthe, P. Q., 4s..... | 38,709 74 | 39,036 00 |
| Sherbrooke, P. Q., 4s..... | 54,007 25 | 54,067 00 |
| Winnipeg, 4s..... | 3,000 00 | 3,000 00 |
| Winnipeg, 4s..... | 6,053 00 | 6,053 00 |
| Winnipeg, 4s..... | 5,640 00 | 5,640 00 |
| Winnipeg, 3½s..... | 915 45 | 915 00 |
| Winnipeg, 4s..... | 11,202 71 | 11,203 00 |
| Victoria, B. C., 4½s..... | 115,000 00 | 115,000 00 |
| Victoria, B. C., 4½s..... | 15,000 00 | 15,000 00 |
| Victoria, B. C., 4s..... | 9,000 00 | 9,000 00 |
| Vancouver, 3½s..... | 71,009 30 | 71,009 00 |
| Vancouver, 3½s..... | 22,544 20 | 22,544 00 |
| Kamloops, B. C., 5s..... | 14,500 00 | 14,500 00 |
| Kelowna, B. C., 5s..... | 7,074 40 | 8,000 00 |
| Kelowna, B. C., 6s..... | 22,473 05 | 22,473 00 |
| Kelowna, B. C., 6s..... | 8,073 85 | 8,074 00 |
| North Vancouver, B. C., 5s..... | 4,911 84 | 5,273 00 |
| North Vancouver, B. C., 5s..... | 22,717 26 | 24,385 00 |
| Revelstoke, 5s..... | 20,000 00 | 20,000 00 |
| Revelstoke, 5s..... | 20,000 00 | 20,000 00 |
| Revelstoke, 5s..... | 34,004 50 | 35,000 00 |
| Nelson, 5s..... | 25,000 00 | 25,000 00 |
| Vernon, B. C., 5s..... | 25,000 00 | 25,000 00 |
| Moose Jaw, 5s..... | 75,000 00 | 79,314 00 |
| Moose Jaw, 5s..... | 50,096 69 | 54,685 00 |
| Prince Albert, Sask, 5½s..... | 43,469 43 | 43,469 00 |
| Regina, 4½s..... | 26,800 00 | 26,000 00 |
| Saskatoon, Sask, 5s..... | 31,801 00 | 31,801 00 |
| Saskatoon, Sask, 5s..... | 21,191 00 | 21,191 00 |
| Calgary, 4½s..... | 6,000 00 | 6,000 00 |
| Calgary, 4½s..... | 7,800 00 | 7,800 00 |
| Calgary, 4½s..... | 10,000 00 | 10,000 00 |
| Lethbridge, 5s..... | 6,445 33 | 7,123 00 |
| Lethbridge, 6s..... | 13,308 50 | 13,309 00 |
| Lethbridge, 4½s..... | 24,500 00 | 24,500 00 |
| Edmonton, 5s..... | 16,379 00 | 16,379 00 |
| Edmonton, 6s..... | 6,074 13 | 6,074 00 |
| Edmonton, 5s..... | 25,028 82 | 25,029 00 |
| Edmonton, 4½s..... | 38,436 56 | 40,696 00 |
| Edmonton, 4½s..... | 10,058 64 | 10,722 00 |
| Medicine Hat, 5s..... | 29,349 05 | 29,747 00 |
| Medicine Hat, 5s..... | 14,398 85 | 15,000 00 |
| Strathcona, Alta, 4½s..... | 40,397 28 | 42,157 00 |
| Strathcona, Alta, 5½s..... | 11,076 45 | 11,559 00 |
| Wetaskiwin, 5s..... | 13,430 35 | 14,847 00 |
| Wetaskiwin, 5s..... | 30,643 35 | 36,208 00 |
| Westaskiwin, 5s..... | 4,950 07 | 4,950 00 |
| Cornwallis, Nan., 5s..... | 5,083 58 | 5,084 00 |
| Pontiac, P. Q., 4½s..... | 100,000 00 | 100,000 00 |
| Daly, Man., 6s..... | 2,640 26 | 2,640 00 |
| East Hants, N. S., 4s..... | 6,000 00 | 6,000 00 |
| Queens, N. S., 4½s..... | 7,000 00 | 7,000 00 |
| Gloucester, N. B., 5s..... | 30,024 55 | 30,025 00 |
| Gloucester, N. B., 5s..... | 6,264 11 | 6,264 00 |
| Carleton, N. B., 4s..... | 2,000 00 | 2,000 00 |
| Kildonan, Man., 4½s..... | 20,000 00 | 20,000 00 |
| Ochre River, Man., 5s..... | 20,124 87 | 20,125 00 |
| Glenwood, Man., 5s..... | 4,148 04 | 4,148 00 |
| Burnaby, B. C., 6s..... | 4,334 90 | 4,335 00 |
| Burnaby, B. C., 6s..... | 8,127 90 | 8,128 00 |
| Richmond, B. C., 5s..... | 4,432 30 | 4,432 00 |
| Richmond, B. C., 5s..... | 21,242 75 | 21,243 00 |
| Alliston, 5s..... | 3,400 00 | 3,400 00 |
| Almonte, 4s..... | 707 52 | 708 00 |
| Almonte, 4s..... | 2,300 00 | 2,300 00 |
| Almonte, 4s..... | 1,200 00 | 1,200 00 |
| Amberstburg, 5s..... | 4,944 50 | 4,945 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--------------------------------|--------------|---------------|
| Aylmer, 4s..... | \$ 12,813 14 | \$ 12,813 00 |
| Alexandria, 4½s..... | 8,636 25 | 8,636 00 |
| Alexandria, 4½s..... | 4,318 12 | 4,318 00 |
| Berlin, 4s..... | 1,378 10 | 1,378 00 |
| Berlin, 4s..... | 959 70 | 960 00 |
| Berlin, 4s..... | 1,950 87 | 1,951 00 |
| Blenheim, 5s..... | 1,727 63 | 1,728 00 |
| Blenheim, 5s..... | 1,712 87 | 1,713 00 |
| Blenheim, 4½s..... | 3,343 04 | 3,343 00 |
| Bothwell, 4s..... | 2,536 42 | 2,536 00 |
| Bowmanville, 4s..... | 12,892 27 | 12,892 00 |
| Bracebridge, 4½s..... | 3,749 03 | 3,749 00 |
| Bracebridge, 4½s..... | 11,338 26 | 11,338 00 |
| Brampton, 5s..... | 53,303 04 | 53,303 00 |
| Brampton, 5s..... | 5,538 20 | 5,538 00 |
| Brockville, 4s..... | 18,293 51 | 18,294 00 |
| Brockville, 4s..... | 8,405 58 | 8,406 00 |
| Brockville, 4s..... | 8,773 20 | 8,773 00 |
| Brockville, 4s..... | 4,002 65 | 4,003 00 |
| Collingwood, 4½s..... | 5,405 41 | 5,405 00 |
| Collingwood, 4½s..... | 22,522 50 | 22,523 00 |
| Cornwall, 3½s..... | 14,936 67 | 14,937 00 |
| Dresden, 4s..... | 4,774 44 | 4,774 00 |
| Dresden, 4s..... | 1,243 05 | 1,243 00 |
| Dresden, 4s..... | 8,356 95 | 8,357 00 |
| Dundas, 4s..... | 6,565 24 | 6,565 00 |
| Dunnville, 3½s..... | 2,871 35 | 2,871 00 |
| Dunnville, 3½s..... | 4,007 27 | 4,007 00 |
| Dunnville, 3½s..... | 2,972 26 | 2,972 00 |
| Fort Francis, 5½s..... | 41,518 00 | 41,518 00 |
| Gravenhurst, 4½s..... | 9,298 80 | 9,299 00 |
| Gravenhurst, 5s..... | 43,367 60 | 43,368 00 |
| Harriston, 4s..... | 4,829 31 | 4,829 00 |
| Harriston, 4s..... | 4,748 78 | 4,749 00 |
| Harriston, 4s..... | 6,808 29 | 6,808 00 |
| Hawkesbury, 4s..... | 8,177 47 | 8,177 00 |
| Kingsville, 4½s..... | 2,235 53 | 2,236 00 |
| Kingsville, 4s..... | 8,488 30 | 8,488 00 |
| Kincardine, 4s..... | 4,620 00 | 4,620 00 |
| Lindsay, 4s..... | 3,452 80 | 3,453 00 |
| Lindsay, 4s..... | 474 20 | 474 00 |
| Mattawa, 5s..... | 14,689 39 | 14,689 00 |
| Mount Forest, 4s..... | 9,910 30 | 9,910 00 |
| Mount Forest, 4s..... | 14,526 22 | 14,526 00 |
| Meaford, 4s..... | 8,817 13 | 8,817 00 |
| Meaford, 4½s..... | 1,798 46 | 1,798 00 |
| North Bay, 5s..... | 16,744 13 | 16,744 00 |
| Oakville, 5s..... | 18,673 40 | 18,673 00 |
| Orillia, 4s..... | 61,210 03 | 61,210 00 |
| Oshawa, 4s..... | 48,446 98 | 48,447 00 |
| Oshawa, 4s..... | 2,978 58 | 2,979 00 |
| Oshawa, 4s..... | 22,998 00 | 22,998 00 |
| Palmerston, 4s..... | 354 82 | 355 00 |
| Parkhill, 5s..... | 3,685 63 | 3,686 00 |
| Petrolia, 5s..... | 2,065 77 | 2,066 00 |
| Petrolia, 4s..... | 5,662 67 | 5,663 00 |
| Petrolia, 4½s..... | 2,777 17 | 2,777 00 |
| Petrolia, 4s..... | 5,384 73 | 5,385 00 |
| Rat Portage (Kenora), 4s..... | 10,942 12 | 10,942 00 |
| Rat Portage (Kenora), 4s..... | 54,906 71 | 54,907 00 |
| Rat Portage (Kenora), 4s..... | 2,010 91 | 2,011 00 |
| Rat Portage (Kenora), 4½s..... | 7,878 03 | 7,878 00 |
| Renfrew, 4s..... | 4,464 93 | 4,465 00 |
| Sarnia, 5s..... | 10,000 00 | 10,000 00 |
| Sarnia, 4s..... | 6,733 70 | 6,734 00 |
| Sarnia, 4½s..... | 47,058 70 | 47,059 00 |
| Saulte Ste. Marie, 4s..... | 24,379 60 | 24,380 00 |
| Saulte Ste. Marie, 4s..... | 4,879 65 | 4,880 00 |
| Saulte Ste. Marie, 4s..... | 1,814 95 | 1,815 00 |
| St. Marys, 4s..... | 1,942 02 | 1,942 00 |
| Strathroy, 5s..... | 193 72 | 194 00 |
| Strathroy, 5s..... | 2,855 07 | 2,855 00 |
| Smiths Falls, 4s..... | 7,479 60 | 7,480 00 |
| Smiths Falls, 4s..... | 4,374 37 | 4,374 00 |
| Southampton, 5s..... | 2,907 60 | 2,908 00 |
| Stayner, 4½s..... | 1,109 60 | 1,110 00 |
| Stayner, 4s..... | 7,810 60 | 7,811 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Stayner, 4½s. | \$ 651 85 | \$ 652 00 |
| Sudbury, 5s. | 7,898 40 | 7,898 00 |
| Thessalon, 5s. | 2,180 00 | 2,180 00 |
| Thorold, 3½s. | 19,739 39 | 19,739 00 |
| Thorold, 3½s. | 1,357 00 | 1,357 00 |
| Trenton, 4½s. | 13,292 33 | 13,292 00 |
| Uxbridge, 4s. | 2,762 26 | 2,762 00 |
| Walkerton, 5s. | 4,371 84 | 4,372 00 |
| Walkerton, 4s. | 5,344 34 | 5,344 00 |
| Wallaceburg, 4½s. | 21,847 94 | 21,848 00 |
| Walkerville, 4s. | 9,466 38 | 9,466 00 |
| Wlarton, 4s. | 2,993 48 | 2,993 00 |
| Wlarton, 4s. | 1,000 00 | 1,000 00 |
| Wlarton, 4s. | 10,333 90 | 10,334 00 |
| Wlarton, 4½s. | 20,818 95 | 20,819 00 |
| Buckingham, P. Q., 5s. | 1,000 00 | 1,000 00 |
| Chicoutimi, 4½s. | 1,398 82 | 1,399 00 |
| Chicoutimi, 4½s. | 4,872 47 | 4,872 00 |
| Chicoutimi, 5s. | 2,928 76 | 2,929 00 |
| Chicoutimi, 4½s. | 14,596 78 | 14,597 00 |
| Drummondville, 5s. | 4,762 87 | 4,763 00 |
| Maisonneuve, 5s. | 40,751 50 | 40,752 00 |
| Cardston, Alta, 6½s. | 6,509 25 | 7,443 00 |
| Cardston, Alta, 6½s. | 9,826 95 | 10,537 00 |
| Leduc, 5s. | 9,024 07 | 9,380 00 |
| Macod, 5s. | 25,000 00 | 25,000 00 |
| Red Deer, 4s. | 3,122 07 | 3,122 00 |
| Red Deer, 6½s. | 30,877 89 | 34,692 00 |
| Red Deer, 6s. | 1,680 86 | 1,681 00 |
| Red Deer, 6s. | 3,847 10 | 3,847 00 |
| Stettler, 6s. | 12,120 85 | 12,230 00 |
| Campbellton, N. B., 4s. | 48,474 85 | 48,475 00 |
| Campbellton, N. B., 5s. | 6,278 70 | 6,475 00 |
| Chatham, N. B., 4s. | 16,000 00 | 16,000 00 |
| Newcastle, 4s. | 8,000 00 | 8,000 00 |
| Newcastle, 4s. | 33,332 55 | 34,574 00 |
| Newcastle, 4s. | 13,256 50 | 13,707 00 |
| Summerside, P. E. I., 5s. | 25,970 55 | 26,996 00 |
| Amherst, N. S., 4½s. | 23,852 10 | 25,000 00 |
| Annapolis Royal, N. S., 4s. | 8,000 00 | 8,000 00 |
| Dartmouth, 4½s. | 2,000 00 | 2,000 00 |
| Liverpool, 4s. | 9,500 00 | 9,500 00 |
| Liverpool, 4½s. | 9,000 00 | 9,000 00 |
| North Sydney, 4½s. | 5,000 00 | 5,000 00 |
| Parrsboro, 4s. | 1,700 00 | 1,700 00 |
| Parrsboro, 4s. | 6,000 00 | 6,000 00 |
| Pictou, 4½s. | 13,640 80 | 13,641 00 |
| Pictou, 4½s. | 1,038 70 | 1,039 00 |
| Pictou, 4s. | 25,000 00 | 25,000 00 |
| Stellarton, 4½s. | 18,332 25 | 18,332 00 |
| Sydney, 4½s. | 7,000 00 | 7,000 00 |
| Sydney, 4s. | 50,000 00 | 50,000 00 |
| Sydney, 4s. | 5,000 00 | 5,000 00 |
| Sydney, 4½s. | 58,941 00 | 58,941 00 |
| Truro, 4s. | 27,474 40 | 27,474 00 |
| Truro, 4s. | 38,549 70 | 38,550 00 |
| Westville, 4½s. | 12,182 60 | 12,183 00 |
| St. Henri des Tanneries Parish, P. Q., 4½s. | 34,687 50 | 34,688 00 |
| Maisonneuve Parish, P. Q., 4.455s. | 125,250 00 | 125,250 00 |
| St. Cunegonde Parish, P. Q., 4½s. | 52,706 25 | 52,706 00 |
| Magog, 4½s. | 9,545 36 | 9,545 00 |
| Magog, 4½s. | 7,342 65 | 7,343 00 |
| Montcalm, 5s. | 9,514 10 | 9,514 00 |
| Mgntcalm, 5s. | 12,683 60 | 12,684 00 |
| St. Johns, 4s. | 30,357 75 | 30,358 00 |
| St. Johns, 4s. | 12,836 93 | 12,837 00 |
| St. Jerome, 4s. | 33,961 12 | 33,961 00 |
| Verdun, 5s. | 18,810 00 | 18,810 00 |
| Boissevain, 5s. | 7,203 50 | 7,204 00 |
| Dauphin, Man., 4½s. | 7,562 30 | 7,562 00 |
| Gladstone, 4s. | 9,427 05 | 9,427 00 |
| Hartney, 5s. | 4,565 80 | 4,566 00 |
| Hartney, 5s. | 4,848 79 | 4,849 00 |
| Melita, 5s. | 4,586 20 | 4,586 00 |
| Melita, 6s. | 4,113 80 | 4,114 00 |
| Minnedosa, 3s. | 575 25 | 575 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---------------------------|--------------|--------------|
| Neepawa, 4s..... | \$ 18,000 00 | \$ 18,000 00 |
| Neepawa, 5s..... | 2,417 00 | 2,417 00 |
| Neepawa, 4½s..... | 24,533 70 | 24,534 00 |
| Neepawa, 5s..... | 4,000 00 | 4,000 00 |
| Souris, 5s..... | 11,389 15 | 11,389 00 |
| Souris, 5s..... | 4,348 03 | 4,348 00 |
| Souris, 5s..... | 3,211 07 | 3,211 00 |
| Souris, 5s..... | 1,477 00 | 1,477 00 |
| Souris, 5s..... | 5,212 95 | 5,213 00 |
| Arcola, Sask, 6s..... | 9,841 95 | 10,968 00 |
| Balgonie, Sask, 6s..... | 14,134 25 | 14,134 00 |
| Craik, 6s..... | 7,782 52 | 8,429 00 |
| Humboldt, 6s..... | 7,079 65 | 7,643 00 |
| Langham, 6s..... | 6,049 55 | 6,260 00 |
| Moosemin, 4½s..... | 3,897 93 | 3,898 00 |
| South Qu'Appelle, 6s..... | 1,400 00 | 1,482 00 |
| South Qu'Appelle, 6s..... | 4,005 90 | 4,116 00 |
| Yorkton, 6½s..... | 19,061 04 | 21,444 00 |
| Wapella, Sask, 7s..... | 3,798 30 | 4,414 00 |
| Weyburn, 5s..... | 18,341 93 | 20,000 00 |
| Claresholm, Alta, 5s..... | 2,841 40 | 3,000 00 |
| Aldbrough, 4s..... | 2,004 29 | 2,004 00 |
| Bruce, 4s..... | 799 85 | 800 00 |
| Colchester North, 5s..... | 1,323 53 | 1,324 00 |
| Colchester North, 5s..... | 1,320 16 | 1,320 00 |
| Cumberland, 5s..... | 2,539 10 | 2,539 00 |
| Dover, 5s..... | 249 35 | 247 00 |
| Dover, 5s..... | 2,941 49 | 2,941 00 |
| East Oxford, 4½s..... | 1,179 87 | 1,180 00 |
| Egremont, 4½s..... | 2,071 30 | 2,071 00 |
| Egremont, 4½s..... | 1,287 62 | 1,288 00 |
| Emily, 4s..... | 237 04 | 237 00 |
| Innisfil, 5s..... | 154 81 | 155 00 |
| Keewatin, 4s..... | 3,495 72 | 3,496 00 |
| Keewatin, 4s..... | 1,096 25 | 1,096 00 |
| Mersea, 5s..... | 11,716 39 | 11,716 00 |
| Mountain, 5s..... | 14,535 80 | 14,536 00 |
| Mountain, 5s..... | 10,926 52 | 10,927 00 |
| Maldstone, 5s..... | 2,399 11 | 2,399 00 |
| Maldstone, 5s..... | 293 98 | 294 00 |
| Osnabuck, 4s..... | 3,206 74 | 3,207 00 |
| Proton, 4½s..... | 1,358 86 | 1,359 00 |
| Proton, 5s..... | 1,795 80 | 1,796 00 |
| Raleigh, 5s..... | 333 03 | 333 00 |
| Sheho, 8s..... | 783 58 | 784 00 |
| Stinson, 5s..... | 300 00 | 300 00 |
| Fertle, 6s..... | 663 00 | 663 00 |
| West Kildonan, 6s..... | 10,834 70 | 10,835 00 |
| Wetaskiwin, 5s..... | 29,487 61 | 29,488 00 |
| Brokenshell, 6s..... | 513 40 | 513 00 |
| Carroll, 6s..... | 494 80 | 495 00 |
| Melville, 6s..... | 490 89 | 491 00 |
| Jubilee, 6s..... | 1,146 90 | 1,147 00 |
| Creiff, 6s..... | 618 50 | 619 00 |
| Kenton, 6s..... | 2,755 20 | 2,755 00 |
| Lake, 5s..... | 8,151 85 | 8,152 00 |
| Hudmore, 6s..... | 742 18 | 742 00 |
| Blackheath, 6s..... | 618 48 | 618 00 |
| Foxwarren, 5s..... | 4,686 07 | 4,686 00 |
| Rosedale, 6s..... | 1,026 80 | 1,027 00 |
| Oakville, 6s..... | 5,078 94 | 5,079 00 |
| Deer Lake, 5½s..... | 640 00 | 640 00 |
| Alma, 5s..... | 1,387 94 | 1,388 00 |
| Ketchamoot, 6s..... | 661 25 | 661 00 |
| Davis, 8s..... | 1,230 45 | 1,230 00 |
| Aberdeen, 8s..... | 1,600 00 | 1,600 00 |
| Kingsville, 5s..... | 1,280 18 | 1,280 00 |
| Kohls, 6s..... | 989 57 | 990 00 |
| Smouse Creek, 6s..... | 494 79 | 495 00 |
| Winnipeg, 4s..... | 100,000 00 | 100,000 00 |
| Lethbridge, 5s..... | 8,871 43 | 8,871 00 |
| Reston, 4½s..... | 4,361 39 | 4,361 00 |
| Reston, 5s..... | 1,580 82 | 1,581 00 |
| Woodlawn, 6s..... | 736 53 | 737 00 |
| McTaggart, 6s..... | 739 35 | 739 00 |
| Flossie, 5s..... | 370 02 | 370 00 |
| Lyleton, 6s..... | 3,004 55 | 3,005 00 |
| Moir, 6s..... | 5,071 73 | 5,072 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------|-------------|---------------|
| Carman, 5s..... | \$ 2,072 05 | \$ 2,072 00 |
| Errol, 6s..... | 2,725 53 | 2,726 00 |
| Huronville, 7s..... | 1,350 00 | 1,350 00 |
| St. Joachin, 6s..... | 12,562 44 | 12,562 00 |
| Innisfail, 6s..... | 5,937 90 | 5,938 00 |
| Ideal, 8s..... | 788 50 | 789 00 |
| Vermilion Centre, 6s..... | 5,621 90 | 5,622 00 |
| Brooklands, 6s..... | 5,459 20 | 5,459 00 |
| Evansvale, 6s..... | 409 10 | 409 00 |
| Hampton, 6s..... | 257 14 | 257 00 |
| Crandall, 5s..... | 1,500 00 | 1,500 00 |
| Silver Creek, 7s..... | 418 16 | 418 00 |
| Warmley, 6s..... | 742 16 | 742 00 |
| Sarahville, 5s..... | 3,443 25 | 3,443 00 |
| Lenore, 5s..... | 1,962 75 | 1,963 00 |
| Asker, 6s..... | 490 90 | 491 00 |
| Gratton, 5½s..... | 2,093 31 | 2,093 00 |
| Schultz, 6s..... | 523 70 | 524 00 |
| Gelowitz, 6s..... | 1,254 62 | 1,255 00 |
| Perley, 7s..... | 515 15 | 516 00 |
| Benjamin, 8s..... | 500 00 | 500 00 |
| Mountain Grove, 7s..... | 1,280 00 | 1,280 00 |
| Spring Lake, 7s..... | 900 00 | 900 00 |
| Hamiota, 6s..... | 2,139 00 | 2,139 00 |
| Martin, 5s..... | 1,440 00 | 1,440 00 |
| Martin, 5s..... | 1,680 00 | 1,680 00 |
| Watson, 6s..... | 618 47 | 618 00 |
| Shannonville, 6s..... | 431 28 | 431 00 |
| Simpson, 5s..... | 7,200 00 | 7,200 00 |
| Tarbolton, 5½s..... | 1,800 00 | 1,800 00 |
| Empire, 5½s..... | 2,525 35 | 2,525 00 |
| Dunbarton, 6s..... | 1,236 00 | 1,236 00 |
| Prince Albert, 5s..... | 6,046 73 | 6,047 00 |
| High River, 6s..... | 1,810 07 | 1,810 00 |
| Lethbridge, 5s..... | 5,704 01 | 5,704 00 |
| Summerville, 5s..... | 600 00 | 600 00 |
| Rose Bush, 7s..... | 205 62 | 206 00 |
| Lone Valley, 6s..... | 492 93 | 493 00 |
| Hartney, 5s..... | 1,200 00 | 1,200 00 |
| Maxwelton, 6s..... | 1,040 00 | 1,040 00 |
| Shooting Lake, 7s..... | 1,104 13 | 1,104 00 |
| St. James, 5s..... | 3,150 00 | 3,150 00 |
| Vladimir, 6s..... | 799 00 | 799 00 |
| Calgary, 4½s..... | 44,298 52 | 45,299 00 |
| Red Deer, 5½s..... | 2,672 10 | 2,672 00 |
| Red Deer, 5s..... | 600 00 | 600 00 |
| Garfield, 6s..... | 513 41 | 513 00 |
| Stearns, 6s..... | 618 10 | 618 00 |
| Menno, 6s..... | 204 55 | 205 00 |
| Nutana, 6s..... | 7,788 18 | 7,788 00 |
| Sturgeon Creek, 5s..... | 1,050 00 | 1,050 00 |
| West Hope, 6s..... | 721 15 | 721 00 |
| Huwen, 6s..... | 407 92 | 408 00 |
| Goldendale, 6s..... | 1,200 00 | 1,200 00 |
| Lake De May, 6s..... | 225 00 | 225 00 |
| Scotland, 6s..... | 371 10 | 371 00 |
| Headingley, 6s..... | 4,999 89 | 5,000 00 |
| Lake Centre, 6s..... | 511 70 | 512 00 |
| Lake View, 5½s..... | 800 00 | 800 00 |
| Lethbridge, 6s..... | 14,662 00 | 14,662 00 |
| Morrisview, 6s..... | 305 55 | 306 00 |
| Carberry, 6s..... | 5,027 35 | 5,027 00 |
| Pipestone, 5s..... | 1,023 20 | 1,023 00 |
| Kunsamo, 6s..... | 245 45 | 245 00 |
| Willow Flat, 7s..... | 209 10 | 209 00 |
| Esterhazy, 5½s..... | 2,890 35 | 2,890 00 |
| Poplar Bluff, 8s..... | 320 42 | 320 00 |
| Success, 6s..... | 579 42 | 579 00 |
| Larson, 6s..... | 494 82 | 495 00 |
| Tait, 6s..... | 494 82 | 495 00 |
| Gibson, 6s..... | 742 18 | 742 00 |
| Quill City, 6s..... | 987 45 | 987 00 |
| St. James, 5s..... | 5,700 00 | 5,700 00 |
| Poznan, 6s..... | 960 00 | 960 00 |
| Wicks, 5½s..... | 1,005 00 | 1,005 00 |
| Lintlaw, 6s..... | 1,232 00 | 1,232 00 |
| Macoun, 5½s..... | 1,932 95 | 1,933 00 |

SCHEDULE B.—Continued,

Bonds and Stocks.

| Description. | Book value. | Market value. |
|-----------------------------|-------------|---------------|
| Rosthern, 6s..... | \$ 3,788 20 | \$ 3,788 00 |
| Howard, 5s..... | 115 00 | 115 00 |
| Melville, 6s..... | 286 34 | 286 00 |
| High River, 6s..... | 927 75 | 928 00 |
| Barelaw, 6s..... | 432 94 | 433 00 |
| Kenaston, 6s..... | 618 47 | 618 00 |
| Shelburne, 8s..... | 193 00 | 193 00 |
| Arlington Beach, 6s..... | 927 75 | 928 00 |
| Perth, 6s..... | 618 48 | 618 00 |
| Gap View, 6s..... | 742 18 | 742 00 |
| Birch Hills, 6s..... | 525 70 | 526 00 |
| Derby, 6s..... | 677 73 | 678 00 |
| Sunshine, 6s..... | 767 03 | 767 00 |
| Halcyonia, 6s..... | 492 93 | 493 00 |
| Kyjiw, 8s..... | 480 00 | 480 00 |
| Headingly, 6s..... | 3,035 70 | 3,036 00 |
| Pipestone, 5s..... | 2,520 00 | 2,521 00 |
| Crescent Heights, 6s..... | 9,420 00 | 9,420 00 |
| Moosomin, 4½s..... | 6,000 00 | 6,000 00 |
| Moosomin, 4½s..... | 4,200 00 | 4,200 00 |
| Saskatoon, 7s..... | 733 45 | 733 00 |
| Strathcona, 5s..... | 3,696 07 | 3,696 00 |
| Albury, 6s..... | 613 61 | 614 00 |
| Rouleau, 5s..... | 4,032 47 | 4,032 00 |
| Molra, 6s..... | 2,163 37 | 2,163 00 |
| Medicine Hat, 5s..... | 12,196 05 | 12,196 00 |
| Berry Hill, 5s..... | 9,217 85 | 9,218 00 |
| Buchanan, 6s..... | 1,810 65 | 1,811 00 |
| Hamre, 8s..... | 800 00 | 800 00 |
| Prince Albert, 5s..... | 4,657 97 | 4,658 00 |
| Prince Albert, 5s..... | 1,689 27 | 1,689 00 |
| Ridgeway, 6s..... | 700 80 | 701 00 |
| Saskatoon, 6s..... | 10,449 67 | 10,450 00 |
| Fort Saskatchewan, 6s..... | 3,136 92 | 3,137 00 |
| Elmdale, 6s..... | 613 78 | 614 00 |
| Carelew, 6s..... | 736 55 | 737 00 |
| Moose Jaw, 5s..... | 46,850 95 | 46,851 00 |
| Schneider, 6s..... | 360 59 | 361 00 |
| Bogend, 6s..... | 1,200 00 | 1,200 00 |
| Mission Lake, 7s..... | 800 00 | 800 00 |
| Hillsley, 8s..... | 640 00 | 640 00 |
| Golden West, 7s..... | 990 00 | 990 00 |
| Cochrane, 6½s..... | 4,913 37 | 4,913 00 |
| Spurgrave, 6½s..... | 255 70 | 256 00 |
| St. Pierre Centre, 5½s..... | 1,695 05 | 1,695 00 |
| Elva, 5s..... | 2,100 00 | 2,100 00 |
| Togo, 6s..... | 739 35 | 739 00 |
| Fair, 6s..... | 100 95 | 101 00 |
| Brookdale Union, 5s..... | 3,808 45 | 3,808 00 |
| Brookdale Union, 5s..... | 2,814 45 | 2,814 00 |
| Burrows, 6s..... | 200 00 | 200 00 |
| Killaly, 6s..... | 718 08 | 718 00 |
| St. Boniface, 5s..... | 46,683 75 | 46,684 00 |
| Flint, 8s..... | 875 00 | 875 00 |
| Kishey, 8s..... | 900 00 | 900 00 |
| Strathcona, 5s..... | 43,570 25 | 43,570 00 |
| Aberdeen, 6s..... | 1,549 50 | 1,550 00 |
| Fillmore, 6s..... | 609 15 | 609 00 |
| Forget, 6s..... | 609 15 | 609 00 |
| Hague, 6s..... | 506 63 | 507 00 |
| Stoughton, 6s..... | 609 15 | 609 00 |
| Campbellford, 4s..... | 8,682 10 | 8,682 00 |
| Cayuga, 4s..... | 6,017 67 | 6,018 00 |
| Fenelon Falls, 4s..... | 38,040 00 | 38,040 00 |
| Glencoe, 4½s..... | 1,246 10 | 1,246 00 |
| Glencoe, 4½s..... | 610 67 | 611 00 |
| Grimsby, 4½s..... | 11,123 68 | 11,124 00 |
| Lakefield, 4½s..... | 5,620 10 | 5,620 00 |
| L'Orignal, 5s..... | 6,016 58 | 6,017 00 |
| Port Perry, 4s..... | 13,841 80 | 13,842 00 |
| Tilbury, 5s..... | 4,021 73 | 4,022 00 |
| Winchester, 4s..... | 1,667 54 | 1,668 00 |
| Rigaud, P. Q., 4½s..... | 2,831 70 | 2,832 00 |
| Souris, P. E. I., 4s..... | 1,926 20 | 1,926 00 |
| Teeswater, 4s..... | 966 90 | 967 00 |
| Teeswater, 5s..... | 5,089 85 | 5,090 00 |
| Port Colborne, 4s..... | 4,208 55 | 4,209 00 |
| Madoc, 4s..... | 7,659 40 | 7,659 00 |
| Elmira, 4s..... | 3,451 99 | 3,452 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Hanover, 4s..... | \$ 12,387 17 | \$ 12,387 00 |
| Dundalk, 4s..... | 2,984 00 | 2,984 00 |
| Woodville, 4s..... | 2,632 78 | 2,633 00 |
| Neudorf, 6s..... | 711 97 | 712 00 |
| Vonda, 8s..... | 714 25 | 714 00 |
| Summerberry, 8s..... | 286 13 | 286 00 |
| Carlevale, 6½s..... | 488 95 | 489 00 |
| Gainsborough, 6s..... | 800 00 | 800 00 |
| Lavoy, 8s..... | 800 00 | 800 00 |
| Kisbey, 6s..... | 700 00 | 700 00 |
| Aberdeen, 8s..... | 300 00 | 300 00 |
| Aberdeen, 7s..... | 450 00 | 450 00 |
| Quill Lake, 6s..... | 800 00 | 800 00 |
| Lashburn, 7s..... | 800 00 | 800 00 |
| Morrisburg, 4½s..... | 7,919 49 | 7,919 00 |
| Huntingdon, 4s..... | 7,839 28 | 7,839 00 |
| Central Counties Railway (G. T. R. System), Montreal, P. Q., 5s.... | 249,638 40 | 256,000 00 |
| Canadian Northern Railway, Toronto, Ont., 4s..... | 73,000 00 | 74,825 00 |
| Canadian Northern Railway, Toronto, Ont., 4s..... | 632,666 66 | 648,483 00 |
| Kingston and Pembroke Railway (C. P. R. System), Montreal, P. Q., 3s..... | 291,480 00 | 295,710 00 |
| Niagara, St. Catharines and Toronto Ry., St. Catharines, Ont., 5s.... | 147,000 00 | 150,000 00 |
| Bay of Quinte, Deseronto, Ont., 5s..... | 89,700 00 | 92,000 00 |
| Toronto Ry., Toronto, Ont., 4½s..... | 792,465 00 | 792,465 00 |
| Hamilton Street Ry., Hamilton, Ont., 4½s..... | 51,308 75 | 51,309 00 |
| Montreal St. Ry., Montreal, P. Q., 4½s..... | 78,285 00 | 78,285 00 |
| Ottawa Electric Ry., Ottawa, Ont., 4s..... | 291,625 00 | 291,625 00 |
| Hamilton, Grimsby & Beamsville E. Ry., Hamilton, Ont., 5s..... | 75,044 55 | 75,045 00 |
| Wyandotte & Detroit River Ry., Detroit, Mich., 5s..... | 51,367 65 | 51,368 00 |
| Detroit, Rochester, Romeo & L. O Ry., Detroit, Mich., 5s..... | 52,074 00 | 52,074 00 |
| B. C. Elec. Ry. & Vancouver Power Co., Ltd., Vancouver, B. C., 4½s..... | 243,333 33 | 250,633 00 |
| Morrissey, Fernie & Michel Ry. Michel, B. C., annuity, \$1,155.94 each month, 6s..... | 57,304 58 | 58,610 00 |
| Lindsay, Babcaeygon & Pontypool Ry., C. P. R. Sys., Toronto, Ont., 4s..... | 482,500 00 | 500,000 00 |
| Winnipeg Electric Street Ry., Winnipeg, Man., 5s..... | 23,529 00 | 24,150 00 |
| Winnipeg, Selkirk & Lake Winnipeg Ry., Winnipeg, Man., guar. by Winnipeg Electric Street Ry., 5s..... | 101,730 00 | 102,000 00 |
| Chicago & Milwaukee Electric Ry. Co., Chicago, Ill., 5s..... | 30,000 00 | 15,000 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 5s..... | 25,000 00 | 25,375 00 |
| Toronto & York Radial Ry. Co., Toronto, Ont., 5s..... | 25,000 00 | 25,500 00 |
| Ontario West Shore Electric Ry. Co., Goderich, Ont., 5s..... | 39,800 00 | 40,000 00 |
| Central Canada Loan & Savings Co., Toronto, Ont., 4s..... | 150,000 00 | 150,000 00 |
| Toronto Savings & Loan Co., Peterboro, Ont., 4s..... | 60,000 00 | 60,000 00 |
| Dorchester Bridge Co., Quebec, P. Q., 6s..... | 6,000 00 | 6,000 00 |
| Ingersoll Waterworks, Ingersoll, Ont., 5s..... | 77,500 00 | 77,500 00 |
| Dominion Rolling Stock Co., Sydney, N. S., 5½s..... | 66,162 16 | 66,443 00 |
| Dominion Rolling Stock Co., Sydney, N. S., 6s..... | 43,029 55 | 43,944 00 |
| Imperial Rolling Stock Co., Can., Nor. Equipment, Toronto, Ont., 5s..... | 107,106 80 | 110,000 00 |
| Imperial Rolling Stock Co., Can. Nor. Equip., Toronto, Ont., 5s..... | 74,683 00 | 75,000 00 |
| Imperial Rolling Stock Co., Can. Nor. Equip., Toronto, Ont., 4½s..... | 245,525 00 | 244,063 00 |
| Imperial Rolling Stock Co., Can. Nor. Equip., Toronto, Ont., 4½s..... | 218,522 50 | 221,726 00 |
| Imperial Rolling Stock Co., Can. Nor. Equip., Toronto, Ont., 4½s..... | 322,456 10 | 342,824 00 |
| Imperial Rolling Stock Co., Can. Nor. Equip., Toronto, Ont., 4½s..... | 97,047 50 | 98,020 00 |
| Montreal Gas Co., Montreal, P. Q., 4s..... | 50,370 48 | 50,370 00 |
| Chatham Gas Co., Chatham, Ont., 5s..... | 98,500 00 | 100,000 00 |
| Bell Telephone Co., Montreal, P. Q., 5s..... | 356,805 45 | 356,805 00 |
| Dominion Cotton Mills Co., Montreal, P. Q., 4½s..... | 146,000 00 | 146,000 00 |
| Toronto Hotel Co., Toronto, Ont., 4s..... | 27,625 00 | 27,625 00 |
| Grand Trunk Ry. perpetual annuity, Montreal, P. Q., 4½s..... | 6,594 00 | 6,594 00 |
| Dominion Iron & Steel Co., Sydney, N. S., 5s..... | 90,519 99 | 92,467 00 |
| Montreal Harbour, 4s..... | 231,726 25 | 231,726 00 |
| Montreal Harbour, 4s..... | 131,789 70 | 131,790 00 |
| Quebec Harbour, 4s..... | 65,000 00 | 65,000 00 |
| Quebec Harbour, 4s..... | 15,000 00 | 15,000 00 |
| Toronto Electric Light Co., 4½s..... | 322,584 60 | 322,585 00 |
| Ottawa Electric Light Co., 5s..... | 280,569 15 | 280,569 00 |
| Electrical Development Co. of Ontario, 5s..... | 170,000 00 | 170,000 00 |
| Montreal Light, Heat & Power Co., 5s..... | 100,000 00 | 104,000 00 |
| Hamilton Cataract Power, L. & T. Co., 5s..... | 201,950 00 | 204,000 00 |
| Union Electric Light & Power Co., St. Louis, U. S. A., 5s..... | 99,250 00 | 102,000 00 |
| Lincoln Electric Light & Power Co., 5s..... | 51,306 00 | 53,000 00 |
| Shawinigan Water & Power Co., 5s..... | 242,500 00 | 265,000 00 |
| Portland General Electric Co., 5s..... | 102,181 50 | 102,000 00 |
| Provincial Light, Heat & Power Co., guar. by Montreal Light, H. & P. Co., 5s..... | 502,250 00 | 515,000 00 |

SCHEDULE B.—Concluded.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------|-----------------|
| Brandon Electric Light Co., 5s | \$142,500 00 | \$150,000 00 |
| Cape Breton Real Estate Co., 5½s..... | 66,162 35 | 66,443 00 |
| Cape Breton Real Estate Co., 6s..... | 96,816 80 | 98,874 00 |
| Freehold Realty Co., 5s..... | 27,897 37 | 27,897 00 |
| Freehold Realty Co., 5s..... | 28,808 60 | 28,809 00 |
| Freehold Realty Co., 5s..... | 22,624 97 | 22,625 00 |
| Dominion Realty Co., 4½s..... | 367,780 80 | 367,781 00 |
| Dominion Realty Co., 5s..... | 306,803 25 | 306,803 00 |
| Mathews Steamship Co., Ltd., 5s..... | 49,925 78 | 51,000 00 |
| Cobourg Utilities Corporation, Ltd., 5s..... | 90,000 00 | 90,000 00 |
| Linton Apartments, Ltd., 5s..... | 171,900 00 | 191,000 00 |
| Canadian Bank of Commerce, Toronto..... | 720,000 00 | 780,000 00 |
| Dominion Bank, Toronto..... | 240,000 00 | 244,000 00 |
| Bank of Hamilton, Hamilton..... | 320,000 00 | 328,000 00 |
| Imperial Bank of Canada, Toronto..... | 330,000 00 | 346,500 00 |
| Bank of Montreal, Montreal..... | 171,000 00 | 176,400 00 |
| Merchants Bank of Canada, Montreal..... | 111,247 50 | 114,750 00 |
| ..... | 7,000 00 | 7,175 00 |
| ..... | 168,000 00 | 166,200 00 |
| ..... | 110,000 00 | 113,500 00 |
| ..... | 176,800 00 | 173,600 00 |
| ..... | 8,733 75 | 8,815 00 |
| ..... | 188,000 00 | 192,000 00 |
| ..... | 26,000 00 | 28,000 00 |
| ..... | 47,000 00 | 45,000 00 |
| ..... | 8,600 00 | 8,260 00 |
| ..... | 178,185 00 | 173,094 00 |
| ..... | 30,000 00 | 30,000 00 |
| ..... | 513,275 00 | 586,600 00 |
| ..... | 51,750 00 | 55,200 00 |
| ..... | 11,340 00 | 12,098 00 |
| ..... | 5,000 00 | 7,400 00 |
| ..... | 13,840 00 | 11,200 00 |
| ..... | 8,643 00 | 7,303 00 |
| ..... | 1,150 00 | 1,150 00 |
| ..... | 262,687 51 | 250,350 00 |
| | | |
| | | |
| Electrical Development Co. of Ontario, pref., Toronto..... | ..... | 20,000 00 |
| Montreal Water & Power Co..... | ..... | ..... |
| Cobourg Utilities Corp., Ltd., com..... | ..... | 20,500 00 |
| Totals..... | \$19,649,430 00 | \$20,059,884 00 |

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

YEAR ENDING DECEMBER 31, 1909.

Located at Flynn Bldg., Seventh and Locust, Des Moines, Ia; (incorporated February 18, 1896; commenced business in Illinois March 4, 1909.)

GEORGE B. PEAK, President.

H. G. EVERETT, Secretary.

ARCHIBALD CATTELL, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|---|----------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$1,067,416 27 |

INCOME.

| | | |
|--|---------------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$158,870 22 | |
| Dividends applied to purchase paid up additions and annuities..... | 99 00 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 161 00 | |
| Total new premiums..... | \$159,130 22 | |
| Renewal premiums less reinsurance..... | \$353,355 66 | |
| Dividends applied to pay renewal premiums..... | 1,219 15 | |
| Total renewal premiums..... | 354,574 81 | |
| Total premium income..... | | \$513,705 03 |
| Dividends left with the company to accumulate at interest..... | | 584 17 |
| Ledger assets other than premiums from other companies for assuming their risks..... | | 74 97 |
| Interest on mortgage loans..... | \$58,305 67 | |
| Interest on bonds and dividends on stocks..... | 449 75 | |
| Interest on premium notes, policy loans or liens..... | 11,876 35 | |
| Total interest..... | | 70,631 77 |
| From other sources, viz.: Miscellaneous..... | | 100 09 |
| Total income..... | | \$585,096 03 |
| Total..... | | \$1,652,512 30 |

DISBURSEMENTS.

| | | |
|---|---------------------|-----------------------|
| Death claims and additions..... | \$30,610 00 | |
| Matured endowments and additions..... | 19,634 00 | |
| Total death claims and endowments..... | | \$ 50,244 00 |
| Premium notes and liens voided by lapse, less \$106.64 restorations..... | | 759 19 |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | | 20,601 55 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 161 00 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | | 3,750 74 |
| Dividends applied to pay renewal premiums..... | | 1,219 15 |
| Dividends applied to purchase paid up additions and annuities..... | | 99 00 |
| Left with the company to accumulate at interest..... | | 584 17 |
| (Total paid policy holders.....) | \$77,418 80) | |
| Supplementary contracts not involving life contingencies..... | | 1,050 00 |
| Interest or dividends to stockholders..... | | 8,000 00 |
| Commissions to agents..... | | 117,034 20 |
| Commuted renewal commissions..... | | 750 00 |
| Compensation of managers and agents not paid by commissions on new business..... | | 13,456 70 |
| Agency supervision and traveling expenses of supervisors..... | | 1,928 91 |
| Medical examiners' fees and inspection of risks..... | | 17,575 02 |
| Salaries and all other compensation of officers and home office employees..... | | 29,805 88 |
| Rents—including company's occupancy of its own buildings..... | | 1,620 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 9,479 44 |
| Legal expense..... | | 1,078 39 |
| Furniture, fixtures and sales..... | | 1,448 58 |
| Taxes on real estate..... | | 3 77 |
| State taxes on premiums..... | | 7,229 57 |
| Insurance department licenses and fees..... | | 1,722 48 |
| All other licenses, fees and taxes..... | | 2,119 50 |
| Other disbursements, viz.: Actuary fees, \$2,000.04; miscellaneous taxes, \$7.37; fees for collection, \$1,313.96; incidentals, \$3,027.03..... | | 6,348 26 |
| Agents' balances charged off..... | | 5,211 95 |
| Total disbursements..... | | \$303,281 59 |
| Balance..... | | \$1,349,230 71 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Mortgage loans on real estate..... | \$1,089,707 30 |
| Loans on companies' policies assigned as collateral..... | 180,991 09 |
| Premium notes on policies in force..... | 3,596 30 |
| Book value of bonds and stocks, (Schedule B)..... | 5,055 37 |
| Cash in office..... | 150 00 |
| Deposits in trust companies and banks not on interest..... | 27,600 17 |
| Agents' balances..... | 42,070 48 |
| Miscellaneous..... | 60 00 |
| Total ledger assets..... | \$1,349,230 71 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|-----------------------|
| Interest due and accrued on mortgages..... | \$18,785 94 | |
| Interest due and accrued on bonds..... | 207 15 | |
| Interest due and accrued on premium notes, loans or liens..... | 279 99 | |
| Rents due on company's property..... | 48 00 | |
| | | <u>\$19,321 08</u> |
| Net uncollected and deferred premiums..... | | 24,914 75 |
| All other assets, viz.: Furniture and fixtures, \$2,000.00; supplies, stationery and printed matter, \$3,000.00..... | | 5,000 00 |
| | | <u>\$1,398,466 54</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|-----------------------|
| Supplies, printed matter and stationery..... | \$3,000 00 | |
| Furniture, fixtures and safes..... | 2,000 00 | |
| Agents' debit balances..... | 43,805 94 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 2,083 67 | |
| Book value of ledger assets over market value, viz.: Stocks..... | 500 00 | |
| | | <u>51,389 61</u> |
| Total..... | | <u>\$1,347,076 93</u> |

LIABILITIES.

| | | |
|---|----------------|-----------------------|
| Net present value of outstanding policies; Actuaries 4 per cent, and American 3½ per cent, computed by the Iowa Insurance Department | \$1,119,890 00 | |
| Deduct net value of risks reinsured..... | 782 00 | |
| | | <u>\$1,119,108 00</u> |
| Net reserve..... | | 11,928 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 17,031 96 |
| Death losses reported, no proofs received..... | | 584 17 |
| Dividends left with the company to accumulate at interest, and interest..... | | 4,784 46 |
| Premiums paid in advance, including surrender values so applied..... | | 5,856 67 |
| Unearned interest and rent paid in advance..... | | 1,199 00 |
| Medical examiners' and legal fees due or accrued..... | | 5,876 96 |
| State, county and municipal taxes due or accrued..... | | |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 1,540 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 2,760 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 45,452 00 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 30,955 71 |
| | | <u>\$1,347,076 93</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|-------------|--------------------|
| On hand Dec, 31, 1908..... | \$5,387 14 | |
| Received during the year on new policies..... | 3,367 44 | |
| Received during the year on old policies..... | 7,358 56 | |
| Restored by revival of policies..... | 81 65 | |
| | | <u>\$16,194 79</u> |
| Deductions during the year as follows— | | |
| Voided by lapse..... | \$ 1,446 58 | |
| Redeemed by maker in cash..... | 11,151 91 | |
| | | <u>12,598 49</u> |
| Total reduction of premium note account..... | | <u>\$3,596 30</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 8,630 | \$12,593,575 00 |
| Policies, issued, revived, changed and increased during the year..... | 3,221 | 5,118,290 00 |
| Totals..... | 11,851 | \$17,711,865 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 30 | \$ 47,641 96 |
| By maturity..... | 22 | 18,554 00 |
| By expiry..... | 8 | 11,000 00 |
| By surrender..... | 181 | 257,955 00 |
| By lapse..... | 1,302 | 1,902,983 00 |
| By decrease..... | | 60,418 04 |
| Totals..... | 1,543 | 2,298,552 00 |
| Total policies in force at end of year 1909..... | 10,308 | \$15,413,313 00 |
| Reinsured..... | | <u>\$76,500 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--------------------------------------|---------|-------------------|
| Policies issued during the year..... | 99 | \$157,000 00 |
| Policies in force Dec. 31, 1909..... | 99 | 157,000 00 |
| Premiums received..... | | <u>\$4,594 87</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 35.4 per cent of the gross premiums)..... | \$183,054 50 | |
| Insurance expenses incurred during the year..... | 221,705 48 | |
| Loss from loading..... | | \$38,650 98 |
| Interest earned during the year..... | \$72,581 26 | |
| Interest required to maintain reserve..... | 40,206 56 | |
| Gain from interest..... | \$32,384 70 | |
| Expected mortality on net amount at risk..... | \$98,877 00 | |
| Actual mortality on net amount at risk..... | 44,692 96 | |
| Gain from mortality..... | 54,184 04 | |
| Total gain during the year from surrendered and lapsed policies..... | 6,225 45 | |
| Dividends paid stockholders..... | | 8,000 00 |
| Decrease in surplus on dividend account..... | | 27,084 06 |
| Reinsurance premiums..... | \$ 74 97 | |
| Miscellaneous..... | 100 09 | |
| Loss unaccounted for..... | | 6,834 53 |
| Total gain and losses in surplus during the year..... | \$92,959 25 | \$80,569 57 |
| Surplus Dec. 31, 1908..... | \$31,844 68 | |
| Surplus Dec. 31, 1909..... | 44,234 36 | |
| Increase in surplus..... | | 12,389 68 |
| Totals..... | \$92,959 25 | \$92,959 25 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|--|--------|-------------------|-------------------|
| City of Des Moines, Ia., municipal imp., 6s..... | | <u>\$4,555 37</u> | <u>\$4,555 37</u> |

THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 176 to 180 Federal street, Boston, Mass.; incorporated June 5, 1902; commenced business in Illinois Dec. 7, 1903.]

ARTHUR E. CHILDS, President.

WM. H. BROWN, Secretary.

H. H. BELL, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|----------------|----------------|
| Capital stock paid up in cash..... | \$1,000,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | | \$4,670,584 79 |

INCOME.

| | | |
|--|----------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$197,237 12 | |
| Surrender values to pay first year's premiums..... | 299 71 | |
| Dividends applied to purchase paid up additions and annuities..... | 1,970 78 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 26,963 89 | |
| Total renewal premiums..... | \$ 226,471 50 | |
| Renewal premiums less reinsurance..... | \$1,020,287 08 | |
| Dividends applied to pay renewal premiums..... | 47,788 41 | |
| Surrender values applied to pay renewal premiums..... | 1,699 55 | |
| Renewal premiums for deferred annuities..... | 726 70 | |
| Total renewal premiums..... | 1,070,510 74 | |
| Total premium income..... | | \$1,296,973 24 |
| Interest on mortgage loans..... | \$ 63,489 29 | |
| Interest on bonds and dividends on stocks..... | 114,706 79 | |
| Interest on premium notes, policy loans or liens..... | 21,784 05 | |
| Interest on deposits..... | 6,993 96 | |
| Interest on other debts due the company..... | 1,188 55 | |
| Total interest..... | | 208,162 64 |
| From other sources, viz.: Accident and health department..... | | 89,693 27 |
| Agents' balances previously charged off..... | | 50 15 |
| Profit on sale or maturity of ledger assets..... | | 3,144 87 |
| Increase in book value of ledger assets..... | | 3,165 45 |
| Total income..... | | \$1,601,189 62 |
| Total..... | | \$6,271,754 41 |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims and additions | \$266,475 64 |
| Annuities involving life contingencies | 514 60 |
| Premium notes and liens voided by lapse, less \$1,632.36 restorations | 8,750 41 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 151,533 50 |
| Surrender values applied to pay new and renewal premiums | 1,999 26 |
| Surrender values applied to purchase paid up insurance and annuities | 26,963 89 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | 8,642 29 |
| Dividends applied to pay renewal premiums | 47,788 41 |
| Dividends applied to purchase paid up additions and annuities | 1,970 78 |
| (Total paid policy holders | \$514,638 78) |
| Expense of investigation and settlement of policy claims, including legal expenses | 2,701 59 |
| Supplementary contracts not involving life contingencies | 1,000 00 |
| Interest and dividends to stockholders | 70,000 00 |
| Commissions to agents | 86,966 07 |
| Compensation of managers and agents not paid by commissions on new business | 9,903 13 |
| Agency supervision and traveling expenses of supervisors | 6,240 00 |
| Branch office expenses | 88,488 63 |
| Medical examiners' fees and inspection of risks | 18,983 29 |
| Salaries and all other compensation of officers and home office employes | 96,259 63 |
| Rent—including company's occupancy of its own buildings | 35,489 58 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 26,797 32 |
| Legal expense | 6,416 79 |
| Furniture, fixtures and safes | 1,068 36 |
| State taxes on premiums | 13,710 93 |
| Insurance department licenses and fees | 4,348 55 |
| All other licenses, fees and taxes | 1,393 01 |
| Other disbursements, viz.: Home office expense, \$7,138.23; home office traveling, \$11,667.20; advance deposit account reduced, \$635.37; accident and health department, \$86,298.51 | 105,739 31 |
| Agents' balances charged off | 21,718 39 |
| Decrease in book value of ledger assets | 7,094 43 |
| Total disbursements | <u>\$1,117,957 79</u> |
| Balance | <u>\$5,153,796 62</u> |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Mortgage loans on real estate | \$1,464,850 00 |
| Loans on company's policies assigned as collateral | 437,910 03 |
| Premium notes on policies in force | 98,665 02 |
| Book value of bonds and stocks (Schedule B) | 2,819,206 57 |
| Cash in office | 562 45 |
| Cash in transit | 3,656 47 |
| Deposits in trust companies and banks not on interest | 16,020 63 |
| Deposits in trust companies and banks on interest | 192,342 44 |
| Bills receivable | 48,370 65 |
| Agents' balances | 59,952 98 |
| Suspense, \$1,658.52; contingent funds, \$278.66 | 1,937 18 |
| Accident and health premium in course of collection | 10,322 20 |
| Total ledger assets | <u>\$5,153,796 62</u> |

NON-LEDGER ASSETS.

| | |
|---|--------------------------|
| Interest accrued on mortgages | \$15,869 25 |
| Interest accrued on bonds | 20,165 73 |
| Interest due and accrued on premium notes, loans or liens | 3,695 45 |
| Interest accrued on other assets | 452 58 |
| Due from other companies for losses or claims on policies reinsured | 40,183 01 |
| Net uncollected and deferred premiums | 25,314 46 |
| | New Business. Renewals. |
| | \$23,719 94 \$121,436 96 |
| Gross assets | <u>145,156 90</u> |
| | <u>\$5,364,450 99</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-----------------------|
| Agents' debit balances | \$60,365 17 |
| Contingent funds | 278 66 |
| Bills receivable | 48,370 65 |
| Loading on premium notes | 18,253 02 |
| Book value of ledger assets over market value, viz.: \$65,455.57; all other non-admitted, \$2,534.31 | 67,989 88 |
| Total | <u>195,257 38</u> |
| Total admitted assets | <u>\$5,169,193 61</u> |

LIABILITIES.

| | | |
|---|-----------------------|-----------------------|
| Net present value of outstanding policies: American 3½ per cent, computed by the Massachusetts Insurance department..... | \$3,471,249 00 | |
| Same for revisionary additions..... | 2,228 00 | |
| Same for annuities..... | 10,279 00 | |
| Total..... | \$3,483,756 00 | |
| Deduct net value of risks reinsured..... | 4,048 00 | |
| Net reserve..... | | \$3,479,708 00 |
| Present value of supplementary contracts not including life contingencies..... | | 16,418 00 |
| Surrender values claimable on policies cancelled..... | | 2,936 70 |
| Death losses due and unpaid..... | \$66,970 73 | |
| Death losses in process of adjustment..... | 5,328 60 | |
| Death losses reported, no proofs received..... | 12,025 00 | |
| Death losses and other policy claims resisted..... | 12,960 50 | |
| Total policy claims..... | | 97,284 83 |
| Premiums paid in advance, including surrender values so applied..... | | 5,148 60 |
| Unearned interest and rent paid in advance..... | | 5,803 96 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 7,549 73 |
| Medical examiners' and legal fees due or accrued..... | | 2,380 67 |
| State, county and municipal taxes due or accrued..... | | 8,617 41 |
| Dividends or other profits due policy holders..... | | 9,749 96 |
| Other liabilities, viz.: Balance from sale at foreclosure mortgages, \$3,773.03; accident and health department, \$59,705.85..... | | 63,447 88 |
| Paid up capital..... | | 1,000,000 00 |
| Unassigned funds (surplus)..... | | 470,116 87 |
| Total liabilities..... | | \$5,169,193 61 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$ 72,416 24 | |
| Received during the year on new policies..... | 23,299 10 | |
| Received during the year on old policies..... | 162,663 58 | |
| Received by revival of policies..... | 1,632 36 | |
| | | \$260,011 28 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 158 03 | |
| Used in purchase of surrendered policies..... | 467 11 | |
| Voided by lapse..... | 10,382 77 | |
| Used in payment of dividends to policy holders..... | 2,045 39 | |
| Redeemed by maker in cash..... | 148,292 96 | |
| Total reduction of premium note account..... | | 161,348 26 |
| Balance note assets at end of the year..... | | \$98,665 02 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 9,983 | \$35,120,114 00 |
| Policies issued, revived, changed and increased during the year..... | 3,752 | 9,852,529 00 |
| Totals..... | 13,735 | \$44,972,643 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 84 | \$ 310,789 67 |
| By expiry..... | 1 | 3,000 00 |
| By surrender..... | 496 | 2,156,458 50 |
| By lapse..... | 1,025 | 2,595,183 00 |
| By decrease..... | | 760,308 13 |
| Not taken..... | 703 | 1,717,929 00 |
| Totals..... | 2,309 | \$7,543,668 30 |
| Total policies in force at end of year 1909..... | 11,426 | \$37,428,974 70 |
| Reinsured..... | | \$703,163 00 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|--------------|
| Policies in force Dec. 31, 1908..... | 3,763 | \$537,274 00 |
| Policies, issued, revived, changed and increased during the year..... | 9 | 18,014 00 |
| Totals..... | 3,772 | \$555,288 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| By death..... | 67 | \$15,362 00 |
| By surrender..... | 135 | 29,657 00 |
| By lapse..... | 140 | 27,325 00 |
| By decrease..... | 207 | 9,348 00 |
| Totals..... | 549 | 81,692 00 |
| Total policies in force at end of year 1909..... | 3,223 | \$473,596 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,172 | \$4,310,679 00 |
| Policies issued during the year..... | 296 | 740,470 00 |
| Totals..... | 1,468 | \$5,051,149 00 |
| Deduct policies ceased to be in force..... | 193 | 571,312 00 |
| Policies in force Dec. 31, 1909..... | 1,275 | \$4,479,837 00 |
| Losses and claims incurred during the year..... | 6 | \$13,551 00 |
| Losses and claims settled during the year..... | 5 | 8,551 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 1 | \$5,000 00 |
| Premiums received..... | | \$164,154 28 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading of actual premiums of the year (averaging 19.1 per cent of the gross premiums)..... | \$244,382 42 | |
| Insurance expenses incurred during the year..... | 421,977 42 | |
| Loss from loading..... | | \$177,595 00 |
| Interest earned during the year..... | \$208,837 71 | |
| Investment expenses incurred during the year..... | 12,103 46 | |
| Net income from investments..... | \$196,734 25 | |
| Interest required to maintain reserve..... | 111,218 44 | |
| Gain from interest..... | \$ 85,515 81 | |
| Expected mortality on net amount at risk..... | \$351,733 00 | |
| Actual mortality on net amount at risk..... | 241,513 20 | |
| Gain from mortality..... | 110,219 80 | |
| Expected disbursements to annuitants..... | \$431 27 | |
| Net actual annuity claims incurred..... | 514 60 | |
| Loss from annuities..... | | 83 33 |
| Total gain during the year from surrendered and lapsed policies..... | \$75,198 34 | |
| Dividends paid stockholders..... | | 70,000 00 |
| Decrease in surplus on dividend account..... | | 57,671 38 |

INVESTMENT EXHIBIT.

| | | |
|--|--------------|--------------|
| Total gains from stocks and bonds..... | \$12,380 38 | |
| Total losses from stocks and bonds..... | | 7,094 43 |
| Loss from assets not admitted..... | | 43,145 07 |
| Accident department..... | | 35,527 53 |
| Premium notes voided by lapse less revived..... | | 8,750 41 |
| Agents' balances made good..... | \$50 15 | |
| Loss unaccounted for..... | | 509 65 |
| Total gains and losses in surplus during the year..... | \$283,364 48 | \$400,376 80 |
| Surplus Dec. 31, 1908..... | \$587,129 19 | |
| Surplus Dec. 31, 1909..... | 470,116 87 | |
| Decrease in surplus..... | 117,012 32 | |
| Totals..... | \$400,376 80 | \$400,376 80 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| U. S. coup., 3s. | \$ 1,004 82 | \$ 1,020 00 |
| Appling Co., Ga., court house, 5s. | | 1,060 00 |
| Appling Co., Ga., court house, 5s. | | 2,120 00 |
| Appling Co., Ga., court house, 5s. | | 2,120 00 |
| Appling Co., Ga., court house, 5s. | 10,344 43 | 2,120 00 |
| Appling Co., Ga., court house, 5s. | | 2,120 00 |
| Appling Co., Ga., court house, 5s. | | 1,070 00 |
| Atlantic City, 4½s. | 26,899 26 | 26,500 00 |
| Baltimore, Md., city of, annex imp., reg., 4s. | 25,122 91 | 26,250 00 |
| Beaufort Co., N. C., road and bridge, 5s. | 18,724 04 | 15,900 00 |
| | 41,916 00 | 38,400 00 |
| | 2,000 00 | 2,020 00 |
| ., 3½s. | 2,886 42 | 2,940 00 |
| ., tax ex., 4s. | 27,648 00 | 27,120 00 |
| 4s. | 1,970 97 | 2,000 00 |
| 1st., 3½s. | 22,052 50 | 23,750 00 |
| 5. | 2,971 47 | 3,060 00 |
| 5. | 10,822 36 | 9,700 00 |
| 5. | 201,010 50 | 182,400 00 |
| 1, 5s. | 15,300 00 | 18,000 00 |
| | 995 49 | 1,010 00 |
| | 1,000 00 | 1,030 00 |
| | 1,000 00 | 1,040 00 |
| 3½s. | 46,310 83 | 40,500 00 |
| er, 4½s. | 8,080 80 | 8,160 00 |
| er, 4½s. | 8,069 00 | 8,120 00 |
| er, 4½s. | 6,077 40 | 6,180 00 |
| | 20,291 35 | 20,000 00 |
| | 1,014 45 | 1,000 00 |
| of, school, 4½s. | 26,250 00 | 26,000 00 |
| ½s. | 930 46 | 970 00 |
| col house, tax exempt, 4s. | 1,503 60 | 1,500 00 |
| Revere, town of, reg., school house, tax exempt, 4s. | 6,071 40 | 6,000 00 |
| Spokane, Wash., public imp., 6s. | 5,200 00 | 5,928 00 |
| Spokane, Wash., public imp., 6s. | 4,900 00 | 5,472 00 |
| Watertown, Mass., town of, 4s. | 994 44 | 1,000 00 |
| Weehauken, N. J., village of, 4½s. | 15,191 03 | 15,450 00 |
| Westfield, Mass., town of, 3½s. | 1,840 91 | 1,940 00 |
| Atchison, Topeka & Santa Fé, Trans-Continental Short Line, 4s. | 47,562 50 | 47,000 00 |
| Atlanta, Knoxville & Northern, L. & N. system, 1st mort., 5s. | 28,285 12 | 27,500 00 |
| Atlantic & Birmingham, 1st mort., 5s. | 25,366 51 | 24,500 00 |
| Atlan. & Bir. Const. Co. & Atlan. & Bir. & Atlan. R. R., joint notes dated May 1, 1906, trust certif., 5s. | 28,800 00 | 25,500 00 |
| Atlantic Coast Line, 4s. | 24,250 00 | 24,000 00 |
| Baltimore & Ohio, S. W. div., 1st mort., gold, 3½s. | 30,800 00 | 31,500 00 |
| Bangor & Aroostock, Piscataquis div., 1st mort., 5s. | 11,974 65 | 10,800 00 |
| Bangor & Aroostock, 1st mort., 5s. | 24,008 36 | 22,400 00 |
| Belleville & El Dorado, Ill. Central System, 1st mort., 7s. | 14,170 80 | 14,140 00 |
| Boston Elevated Street, 4s. | 26,057 83 | 25,000 00 |
| Boston & Albany, 4s. | 3,921 94 | 4,000 00 |
| Boston & Maine, 4½s. | 2,097 04 | 2,140 00 |
| Boston & Maine, 3s. | 25,412 50 | 26,070 00 |
| Boston & Northern Street, 1st and refund, mort., 4s. | 44,625 00 | 44,500 00 |
| Carbondale & Shawneetown, 1st mort, Ill. Cent. Sys., 4s. | 2,917 50 | 2,880 00 |
| Cedar Rapids & Missouri River, Chi. & N. W. Sys., 7s. | 63,790 00 | 62,640 00 |
| Central Ind. C. C. & St. L. Sys., 1st mort., 4s. | 9,700 00 | 9,100 00 |
| Central New Eng., N. Y., N. H. & H. Sys., 1st mort., 5s. | 26,126 49 | 26,000 00 |
| Central of N. J., equip ser. C., 4s. | 17,126 46 | 17,820 00 |
| Ches. & Ohio, Rich. & Allegheny div., 2d mort., gold, 4s. | 9,100 00 | 9,400 00 |
| C. B. & Q., Ill. div., 1st mort., 3½s. | 14,756 25 | 13,500 00 |
| C. B. & Q., Neb. div., 1st mort., 4s. | 52,852 90 | 50,000 00 |
| Chicago City Rys., 5s. | 26,108 06 | 26,000 00 |
| Chicago & Eastern Illinois, equip., 4½s. | 20,255 00 | 19,800 00 |
| Chicago & Eastern Illinois, equip., 5s. | 25,062 50 | 25,000 00 |
| Chicago Junction, 1st mort., 4s. | 15,000 00 | 14,100 00 |
| Chicago, Milwaukee & St. Paul, deb., 4s. | 23,687 50 | 23,500 00 |
| Chicago & Northwestern, deb., 5s. | 28,726 15 | 27,750 00 |
| Chicago Ry. Co., 1st mort., 5s. | 25,249 27 | 25,250 00 |
| Chicago, St. Paul, Minn. & Omaha, 1st consol. mort., 6s. | 65,573 10 | 63,500 00 |
| Chi. Western Ind., gen. 1st mort., gold, 6s. | 51,792 72 | 51,060 00 |
| Cin. & Western, 1st and refund, mort., 4s. | 24,575 00 | 22,000 00 |
| Clev. & Cin., Chi. & St. L., Cairo div., 1st mort., 4s. | 29,212 50 | 28,200 00 |
| Clev., Loraine & Wheeling, 1st mort., stamped, 5s. | 7,648 13 | 7,910 00 |
| Coal River, 1st mort., gold, guar prin. and int. by Ches. & Ohio, 4s. | 23,950 00 | 21,750 00 |
| Concord & Montreal, 3½s. | 46,861 50 | 47,000 00 |
| Danbury & Norfolk, N. Y., N. H. & H. Sys., 1st and refund, mort., 4 | 21,088 00 | 20,000 00 |
| Detroit & Toledo Shore Line, 1st mort., gold, 4s. | 10,800 00 | 10,500 00 |
| Dutchess Co., N. Y., N. H. & H. Sys., 1st mort., gold, 4½s. | 26,996 52 | 25,750 00 |
| El., Cort. & North., 1st mort., guar prin. and int. by Lehigh Valley, 5s. | 15,203 57 | 15,150 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| Fitchburg, 4s..... | \$ 26,235 56 | \$ 24,750 00 |
| Fitchburg, 4s..... | 4,349 60 | 3,860 00 |
| Grand Rapids & Ind., 1st mort., guar. prin. and int. by Penn. R. R. Co., 4½s..... | 30,368 37 | 29,400 00 |
| Hocking Valley, equip. notes, 4s..... | 23,427 50 | 24,500 00 |
| Ill. Cent., Louisville div., 1st mort., reg., 3½s..... | 23,500 00 | 22,250 00 |
| Ill. Cent., Omaha div., 1st mort., 4s..... | 20,705 00 | 19,750 00 |
| Ind'p'lis & St. Louis, C. C. C. & St. L. Sys., 1st mort., 7s..... | 38,845 04 | 39,040 00 |
| Interborough Rapid Transit St., convert. gold notes, 5s..... | 20,002 60 | 20,800 00 |
| Lake Erie & Western, 1st mort., 5s..... | 12,261 61 | 12,540 00 |
| Leamington & St. Clair., N. Y. Cent. Sys., 1st mort., guar. prin. and int. by Canada Southern, 4s..... | 25,000 00 | 23,750 00 |
| Lehigh & New York, guar. prin. and int. by Lehigh Valley, 4s..... | 24,520 00 | 23,750 00 |
| Lynn & Boston R. R., 1st mort., 5s..... | 26,872 39 | 26,500 00 |
| Manitowoc, Green Bay & Northwestern, 1st mort., Chi & N. W., 3½s..... | 22,768 40 | 22,500 00 |
| Michigan Central, deb., 4s..... | 23,187 50 | 23,250 00 |
| Mil. & North., Chi. Mil. & St. Paul Sys., 6s..... | 10,618 49 | 10,600 00 |
| Missouri, Kansas & Oklahoma, 1st mort., 5s..... | 27,089 45 | 26,750 00 |
| Mobile & Ohio, equip., gold, ser. E., 4½s..... | 9,872 00 | 9,900 00 |
| Mobile & Ohio, equip., gold, ser. E., 4½s..... | 14,772 99 | 14,850 00 |
| Mobile & Ohio, 1st mort., 6s..... | 30,187 85 | 20,250 00 |
| Montana Central, Gt. North. Sys., 1st mort., 6s..... | 32,470 19 | 32,500 00 |
| Nashville, Chattanooga & St. Louis, 1st and consol. mort., 5s..... | 41,536 31 | 40,700 00 |
| Nashville, Chattanooga & St. Louis, Jasper Branch, 1st mort., 6s..... | 23,142 00 | 23,200 00 |
| Nash., Florence & Sheffield, L. & N. Sys., 1st mort., gold, 5s..... | 27,948 20 | 28,250 00 |
| New York Central Lines, equip., gold notes, 5s..... | 24,125 00 | 26,000 00 |
| N. Y. Central & Hudson River, deb., 4s..... | 24,357 98 | 24,960 00 |
| N. Y., N. H. & H., Harlem & Port Chester div., 1st mort., 4s..... | 52,994 92 | 50,500 00 |
| New York, New Haven & Hartford, 3½s..... | 810 40 | 860 00 |
| North. Maine Seaport, 1st and term. mort., gold, guar. prin. and int. by Bangor & Aroostock, 5s..... | 22,669 84 | 21,400 00 |
| Ohio River, B. & O. Sys., consol. mort., 5s..... | 55,615 00 | 55,000 00 |
| Old Colony Street, 1st and refund mort., 4s..... | 44,850 00 | 44,000 00 |
| Oregon Short Line, Union Pac. Sys., 1st mort., consol., 5s..... | 28,195 37 | 28,250 00 |
| Portland & Ogdensburg, 1st mort., 4½s..... | 20,918 72 | 21,400 00 |
| Puget Sound Elec. Ry. Co., notes, 5s..... | 13,735 00 | 15,000 00 |
| St. Paul & Eastern Grand Trunk, Chi. & N. W. Sys., 6s..... | 10,252 14 | 10,500 00 |
| Sea Coast, Phil. & Reading Sys., prior lien, 1st mort., 5s..... | 23,392 44 | 21,000 00 |
| Southern Pac. of New Mexico, 1st mort., 6s..... | 19,148 34 | 19,190 00 |
| So. Pac. Branch, guar. prin. and int. by So. Pac. R. R. Co., 6s..... | 64,746 91 | 63,000 00 |
| Sunbury, Hazelton & Wilkesbarre, Penn. Sys., 2d mort., 6s..... | 32,418 48 | 31,250 00 |
| Terre Haute & Peoria, 1st mort., consol., guar. by Terre Haute & Indianapolis R. R., 5s..... | 28,310 00 | 27,250 00 |
| Vermont Valley, Boston & Maine Sys., 1st mort., 5s..... | 25,292 50 | 25,000 00 |
| West End Street, 4½s..... | 15,371 25 | 15,750 00 |
| Winona & St. Peters, 1st mort., guar. prin. and int. by Chi. & N. W., 7s..... | 30,585 88 | 30,582 00 |
| American Telephone & Telegraph Co., 4s..... | 15,270 40 | 14,880 00 |
| Chicago Telephone Co., 1st mort., 5s..... | 25,927 56 | 25,750 00 |
| Puget Sound Power Co., 5s..... | 19,500 00 | 20,000 00 |
| Fitchburg R. R. Co., pref..... | 9,852 00 | 9,240 00 |
| Massachusetts Electric Cos., pref..... | 18,625 00 | 16,000 00 |
| Ohio Trust Co. of Columbus, O..... | 3,025 00 | 2,800 00 |
| Pennsylvania R. R. Co..... | 55,374 60 | 57,129 00 |
| State Street Trust Co. of Boston..... | 10,500 00 | 12,500 00 |
| Totals..... | \$2,819,206 57 | \$2,753,751 00 |

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 64 Pearl street, Hartford, Conn.; incorporated June, 1865; commenced business in Illinois March 9, 1901.]

R. W. HUNTINGTON, JR., President.

GEORGE E. BULKLEY, Secretary.

H. C. CASTOR, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$150,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$7,658,580 23 |

INCOME.

| | | |
|---|----------------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$209,332 87 | |
| Surrender values to pay first year's premiums..... | 1,710 65 | |
| Dividends applied to purchase paid up additions and pure end..... | 17,677 00 | |
| Dividends applied to purchase paid up insurance..... | 14,054 03 | |
| Consideration for original annuities involving life contingencies..... | 1,426 61 | |
| Total new premiums..... | \$ 244,201 16 | |
| Renewal premiums less reinsurance..... | \$1,150,933 75 | |
| Dividends applied to pay renewal premiums..... | 59,772 43 | |
| Dividends applied to shorten the endowment or premium paying period..... | 411 14 | |
| Surrender values applied to pay renewal premiums..... | 2,500 32 | |
| Total renewal premiums..... | 1,213,617 64 | |
| Total premium income..... | | \$1,457,818 80 |
| Dividends left with the company to accumulate at interest..... | | 4,353 99 |
| Interest on mortgage loans..... | \$207,678 56 | |
| Interest on bonds and dividends on stocks..... | 120,890 91 | |
| Interest on premium notes, policy loans or liens..... | 50,990 35 | |
| Interest on deposits..... | 3,471 93 | |
| Interest on other debts due the company..... | 2,234 26 | |
| Discount on claims paid in advance..... | 58 01 | |
| Rents—including \$5,000.00 for company's occupancy of its own building..... | 22,711 60 | |
| Total interest and rents..... | | 408,035 62 |
| From other sources, viz.: Void premium notes restored, \$63.50; unlisted assets, Arizona Water Co. bonds, \$645.00..... | | 708 50 |
| Profit on sale or maturity of ledger assets..... | | 3,121 54 |
| Increase in book value of ledger assets..... | | 1,532 00 |
| Total income..... | | \$1,875,570 45 |
| Total..... | | \$9,534,150 68 |

DISBURSEMENTS.

| | | |
|---|----------------------|-----------------------|
| Death claims and additions..... | \$238,604 30 | |
| Matured endowments and additions..... | 200,098 00 | |
| Total death claims and endowments..... | | \$438,702 30 |
| Annuities involving life contingencies..... | 3,377 60 | |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | 128,854 54 | |
| Surrender values applied to pay new and renewal premiums..... | 4,210 97 | |
| Surrender values applied to purchase paid up insurance..... | 14,054 03 | |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | 17,980 56 | |
| Dividends applied to pay renewal premiums..... | 59,772 43 | |
| Dividends applied to shorten the endowment or premium paying period..... | 4,411 14 | |
| Dividends applied to purchase paid up additions pure end..... | 17,677 00 | |
| Left with the company to accumulate at interest..... | 4,353 99 | |
| (Total paid policy holders.....) | \$689,404.86) | |
| Supplementary contracts not involving life contingencies..... | 265 00 | |
| Dividends with interest held on deposit surrendered during the year..... | 537 78 | |
| Interest or dividends to stockholders..... | 13,500 00 | |
| Commissions to agents..... | 167,668 58 | |
| Commuted renewal commissions..... | 100 00 | |
| Agency supervision and traveling expenses of supervisors..... | 3,076 19 | |
| Agency expenses..... | 21,200 00 | |
| Medical examiners' fees and inspection of risks..... | 12,411 13 | |
| Salaries and all other compensation of officers and home office employees..... | 57,039 81 | |
| Rent—including company's occupancy of its own buildings..... | 5,000 00 | |
| Advertising, subscriptions, printing, stationery, postage, telegraph, telephone, express and exchange..... | 10,977 56 | |
| Legal expense..... | 859 35 | |
| Furniture, fixtures and safes..... | 772 05 | |
| Repairs and expenses (other than taxes) on real estate..... | 10,700 10 | |
| Taxes on real estate..... | 3,240 42 | |
| State taxes on premiums..... | 10,981 73 | |
| Insurance department licenses and fees..... | 1,179 95 | |
| All other licenses, fees and taxes..... | 9,409 28 | |
| Other disbursements, viz.: Discount on premiums paid in advance, \$98.03; all other miscellaneous expenses, \$3,061.92..... | 3,159 95 | |
| Agents' balances charged off..... | 21 76 | |
| Loss on sale or maturity of ledger assets..... | 375 24 | |
| Decrease in book value of ledger assets..... | 6,201 79 | |
| Total disbursements..... | | \$1,028,082 53 |
| Balance..... | | \$8,506,068 15 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 276,200 00 |
| Mortgage loans on real estate..... | 4,550,636 69 |
| Loans on company's policies assigned as collateral..... | 825,978 21 |
| Premium notes on policies in force..... | 69,652 64 |
| Book value of bonds and stocks (Schedule B)..... | 2,542,339 17 |
| Cash in office..... | 1,196 03 |
| Deposits in trust companies and banks on interest..... | 169,933 60 |
| Agents' balances..... | 131 81 |
| Total ledger assets..... | \$8,506,068 15 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest due and accrued on mortgages..... | \$87,811 38 | |
| Interest due and accrued on bonds..... | 38,086 22 | |
| Interest due and accrued on premium notes, loans or liens..... | 20,060 38 | |
| Rents due on company's property..... | 36,25 | |
| | | 145,994 23 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums..... | \$40,787 14 | \$197,393 42 |
| | | 238,190 56 |
| Gross assets..... | | \$8,890,252 94 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-----------------------|
| Agents' debit balances..... | \$ 196 81 |
| Net premiums in excess of the value of their policies..... | 4,254 29 |
| Total..... | 4,451 10 |
| Total admitted assets..... | \$8,885,801 84 |

LIABILITIES.

| | |
|---|-----------------------|
| Net present value of outstanding policies; Actuaries 4 per cent and American, 3½ per cent computed by the Connecticut Insurance Department | \$7,784,514 00 |
| Same for revisionary additions..... | 65,040 00 |
| Same for annuities..... | 31,506 00 |
| Total..... | \$7,881,060 00 |
| Deduct net value of risks reinsured..... | 97,623 00 |
| Net reserve..... | \$7,783,437 00 |
| Surrender values claimable on policies cancelled..... | 4,041 50 |
| Death losses reported no proofs received..... | \$21,184 00 |
| Matured endowments due and unpaid..... | 1,348 00 |
| Total policy claims..... | 22,532 00 |
| Dividends left with the company to accumulate at interest, and interest..... | 9,928 56 |
| Premiums paid in advance, including surrender values so applied..... | 5,452 22 |
| Unearned interest and rent paid in advance..... | 6,936 69 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 401 00 |
| Medical examiners' and legal fees due or accrued..... | 1,932 36 |
| State, county and municipal taxes due or accrued..... | 27,976 23 |
| Unpaid dividends to stockholders..... | 7,500 00 |
| Dividends or other profits due policy holders..... | 10,832 19 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910; amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 86,356 61 |
| Reserve or surplus funds not otherwise included in liabilities: Liability for surrendered values claimable in excess of reserve..... | 8,822 55 |
| Other liabilities, viz: Reserve held company in excess of reserve liability as computed by the state Insurance Department of Connecticut..... | 6,847 00 |
| Paid up capital..... | 150,000 00 |
| Unassigned funds (surplus)..... | 752,805 90 |
| Total liabilities..... | \$8,885,801 84 |

PREMIUM NOTE ACCOUNT.

| | |
|---|--------------------|
| On hand Dec. 31, 1908..... | \$56,370 23 |
| Received during the year on old policies..... | 28,400 45 |
| Restored by revival of policies..... | 63 50 |
| | \$84,834 18 |
| Deduction during the year as follows— | |
| Used in purchase of surrendered policies..... | \$2,559 51 |
| Used in payment of dividends to policy holders..... | 174 50 |
| Redeemed by maker in cash..... | 12,447 53 |
| Total reduction of premium note account..... | 15,181 54 |
| Balance note assets at end of the year..... | \$69,652 64 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 23,955 | \$40,613,201 35 |
| Policies issued, revived, changed and increased during the year..... | 3,583 | 8,989,185 00 |
| Totals..... | 27,538 | \$49,602,386 35 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 167 | \$ 289,012 00 |
| By maturity..... | 177 | 200,098 00 |
| By expiry..... | 69 | 128,933 00 |
| By surrender..... | 375 | 582,022 00 |
| By lapse..... | 629 | 1,649,978 00 |
| By decrease..... | | 253,299 60 |
| Not taken..... | 352 | 1,121,159 00 |
| Totals..... | 1,769 | 4,224,501 60 |
| Total policies in force at end of year 1909..... | 25,769 | \$45,377,884 75 |
| Reinsured..... | | \$2,876,312 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 608 | \$1,146,738 00 |
| Policies issued during the year..... | 279 | 479,601 00 |
| Totals..... | 887 | \$1,626,339 00 |
| Deduct policies ceased to be in force..... | 70 | 135,252 00 |
| Policies in force Dec. 31, 1909..... | 817 | \$1,491,087 00 |
| Losses and claims incurred during the year..... | 2 | \$3,000 00 |
| Losses and claims settled during the year..... | 2 | 3,000 00 |
| Premiums received..... | | \$41,173 42 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 15.5 per cent of the gross premiums)..... | \$230,188 21 | | |
| Insurance expenses incurred during the year..... | 284,131 47 | | |
| Loss from loading..... | | | \$53,943 26 |
| Interest earned during the year..... | \$417,145 62 | | |
| Investment expenses incurred during the year..... | 34,146 33 | | |
| Net income from investments..... | \$382,999 29 | | |
| Interest required to maintain reserve..... | 285,675 00 | | |
| Gain from interest..... | | \$ 97,324 29 | |
| Expected mortality on net amount at risk..... | \$397,361 00 | | |
| Actual mortality on net amount at risk..... | 163,086 30 | | |
| Gain from mortality..... | | 234,274 70 | |
| Expected disbursements to annuities..... | \$2,458 95 | | |
| Net actual annuity claim incurred..... | 3,377 90 | | |
| Loss from annuities..... | | | 918 95 |
| Total gain during the year from surrendered and lapsed policies..... | | \$22,254 33 | |
| Dividends paid stockholders..... | | | 13,500 00 |
| Decrease in surplus on dividend account..... | | | 84,598 34 |
| Increase in special funds and special reserves during the year..... | | | 769 99 |

INVESTMENT EXHIBIT

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Total gains from real estate | \$ 3300 00 | |
| Total losses from real estate | | \$ 192 50 |
| Total gains from stocks and bonds | \$2,821 54 | |
| Total losses from stocks and bonds | | 299 17 |
| Gain from assets not admitted | \$376 90 | |
| From all other sources: | | |
| Gain, item 34 | 643 00 | |
| Loss, items 39 and 45 | | 119 79 |
| Gains unaccounted for | \$8,090 73 | |
| Total gains and losses in surplus during the year | \$366,087 49 | \$154,342 00 |
| Surplus Dec. 31, 1908. | \$541,060 41 | |
| Surplus Dec 31, 1909 | 752,903 90 | |
| Increase in surplus | | 211,745 49 |
| Totals | \$366,087 49 | \$366,087 49 |

SCHEDULE B.

Stocks and Bonds.

| Description. | Book value. | Market value |
|--|-------------|--------------|
| ..... | \$15,000 00 | \$15,450 00 |
| 3s..... | 10,495 00 | 11,700 00 |
| ..... | 5,215 00 | 5 250 00 |
| „ 4s..... | 16,744 00 | 17,000 00 |
| 5..... | 4,950 00 | 4,850 00 |
| ..... | 5,000 00 | 5,000 00 |
| ..... | 5,075 00 | 5,550 00 |
| 1..... | 10,615 00 | 11,100 00 |
| 6s..... | 15,945 00 | 17,550 00 |
| ..... | 10,605 00 | 11,100 00 |
| 1 to N. W. No. Car. Ry., 6s..... | 5,340 00 | 5,850 00 |
| to Roanoke & So. Ry., 6s..... | 10,140 00 | 10,400 00 |
| ort., 5s..... | 11,322 00 | 11,330 00 |
| ..... | 57,470 00 | 58,240 00 |
| 1 Chattanooga, 1st mort., 5s..... | 15,570 00 | 15,150 00 |
| ..... | 44,374 00 | 43,605 05 |
| 6s..... | 5,000 00 | 5,050 00 |
| ..... | 35,700 00 | 35,000 00 |
|, 6s..... | 32,615 00 | 32,760 00 |
| Atlanta & Birmingham, 1st mort., 5-30, 5s..... | 23,885 00 | 24,500 00 |
| Atlantic Coast Line— | | |
| Ashley River, 1st mort., 8s..... | 550 00 | 590 00 |
| Charleston & Savannah, 1st mort., 7s..... | 8,181 00 | 8,040 00 |
| Norfolk & Carolina, 1st mort., 5s..... | 6,361 00 | 6 790 00 |
| Norfolk & Carolina, 2d mort., 5s..... | 7,941 00 | 7,840 00 |
| Northeastern of South Carolina, consol mort., 6s..... | 11,020 00 | 11,070 00 |
| Baltimore & Ohio— | | |
| Central Ohio, consol, 1st mort., 4½s..... | 3,000 00 | 3,090 00 |
| Cleveland, Loraine & Wheeling, gen. mort., 5s..... | 26,051 00 | 26,250 00 |
| Cleveland Terminal & Valley, 1st mort., 4s..... | 5,000 00 | 4 750 00 |
| Monongahela River, 1st mort., 5s..... | 17,680 00 | 17,680 00 |
| Southwestern Division, 1st mort., 3½s..... | 8,910 00 | 9,000 00 |
| Central of Georgia— | | |
| Mobile Division, 1st mort., 5s..... | 42,695 00 | 43,600 00 |
| Ocean Steamship Co. of Savannah, 1st mort., 5s..... | 43,660 00 | 43,260 00 |
| Oconee Division, 1st mort., 5s..... | 20,750 00 | 21,400 00 |
| Chesapeake & Ohio— | | |
| Craig Valley Branch, 1st mort., 5s..... | 4,300 00 | 4,360 00 |
| Equipment, series K., 4s..... | 14,535 00 | 14,700 00 |
| Terminal Extension, 1st mort., 6s..... | 18,109 00 | 17,700 00 |
| Warm Springs Valley Branch, 1st mort., 5s..... | 10,700 00 | 10 700 00 |
| Chicago, Indianapolis & Louisville, refund. mort., 6s..... | 38,295 00 | 38 700 00 |
| Chicago & Northwestern, sink. fund, 5s..... | 9,495 00 | 9,410 00 |
| Chicago, Rock Island & Pacific— | | |
| Choctaw & Memphis, 1st mort., 5s..... | 7,621 00 | 7 700 00 |
| Choctaw, Oklahoma & Gulf, con. mort., 5s..... | 54,230 00 | 55,500 00 |
| Collateral trust, 4s..... | 12,775 00 | 12,690 00 |
| General mort., 4s..... | 10,000 00 | 9 900 00 |
| Cin., Ind., St. L. & Chi., 1st con. mort., 6s..... | 23,188 00 | 22,880 00 |
| Detroit United Ry., Detroit Elec. Ry., cons., 5s..... | 10,140 00 | 9,700 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Erie— | | |
| Chicago & Erie, 1st mort., 5s..... | \$ 17,440 00 | \$ 17,100 00 |
| Flint & Pere Marquette, 1st mort., 6s..... | 10,797 00 | 11,100 00 |
| Great Northern— | | |
| Minneapolis Union, 1st mort., 6s..... | 5,681 00 | 5,850 00 |
| Montana Central, 1st mort., 6s..... | 16,555 00 | 18,200 00 |
| Montana Central, 1st mort., 5s..... | 4,302 00 | 4,560 00 |
| St. Paul, Minneapolis & Manitoba, con. mort., 6s..... | 1,215 00 | 1,280 00 |
| Hocking Valley— | | |
| Equipment obligation, Car trust No. 2 of 1907, series S., 4s..... | 13,846 00 | 14,400 00 |
| Kanawha & Michigan, 1st mort., guar., 4s..... | 4,265 00 | 4,600 00 |
| Lake Erie & Western, 2d mort., 5s..... | 37,692 00 | 37,450 00 |
| Lake Shore & Michigan Southern— | | |
| Gold debentures, 4s..... | 9,185 00 | 9,500 00 |
| Pittsburgh & Lake Erie, 2d mort., series A., 5s..... | 1,055 00 | 1,010 00 |
| Lehigh & New York, 1st mort., guar., 4s..... | 9,300 00 | 9,500 00 |
| Long Island— | | |
| Brooklyn & Mantouk, 2d mort., guar. by L. I. R. R., 5s..... | 8,610 00 | 8,480 00 |
| Louisville & Nashville— | | |
| Atlanta, Knoxville & Northern, 1st mort., 5s..... | 5,670 00 | 5,500 00 |
| First mort., 5s..... | 12,075 00 | 12,650 00 |
| St. Louis Division, 1st mort., 6s..... | 2,215 00 | 2,220 00 |
| St. Louis Property, 1st mort., 5s..... | 14,365 00 | 14,420 00 |
| South & North Alabama, con., 1st mort., guar. by L. & N., 5s..... | 28,600 00 | 28,600 00 |
| Marquette, Houghton & Ontonagon, mort., 6s..... | 17,090 00 | 17,250 00 |
| Midland Terminal, 1st mort., 5s..... | 10,000 00 | 10,300 00 |
| Minneapolis & St. Louis— | | |
| First mort., 7s..... | 19,215 00 | 19,950 00 |
| First and refund. mort., 4s..... | 14,455 00 | 12,450 00 |
| Missouri, Kansas & Eastern, 1st mort., 5s..... | 33,366 00 | 34,100 00 |
| Missouri Pacific— | | |
| Central Branch Union Pacific, 1st mort., 4s..... | 21,739 00 | 20,880 00 |
| Pac. R. R. of Mo., Carondelet Branch, 1st mort., ext., 4½s..... | 2,000 00 | 2,080 00 |
| St. L. Iron Mt. & So., gen. con. Ry. & Land grant mort., 5s..... | 10,690 00 | 11,000 00 |
| Nash., Chat. & St. L., Centerville Branch, 1st mort., 6s..... | 4,540 00 | 4,640 00 |
| N. Y., N. H. & Hartford— | | |
| Convertible debenture certificates, 3½s..... | 5,000 00 | 5,100 00 |
| Convertible debenture certificates, 6s..... | 5,600 00 | 7,504 00 |
| Hartford & Connecticut Western, 1st mort., 4½s..... | 3,000 00 | 3,060 00 |
| Norfolk & Western— | | |
| First consolidated, 4s..... | 18,495 00 | 19,600 00 |
| General mort., 6s..... | 11,240 00 | 12,500 00 |
| Northern Pacific— | | |
| Duluth Short Line, 1st mort., 5s..... | 2,048 00 | 2,040 00 |
| General lien, Ry. & Land grant., 3s..... | 6,703 00 | 7,400 00 |
| Northern Pacific-Great Northern, C. B. & Q., col., 4s..... | 33,405 00 | 33,950 00 |
| Northern Pacific Terminal Co. of Oregon, 1st mort., 6s..... | 44,648 00 | 44,070 00 |
| Peoria & Pekin Union, 1st mort., 6s..... | 1,120 00 | 1,110 00 |
| Pennsylvania— | | |
| Cleveland, Akron & Columbus, gen. mort., 5s..... | 11,635 00 | 12,100 00 |
| Convertible 10-year, 3½s..... | 4,675 00 | 4,850 00 |
| Elmira & Williamsport, 5s..... | 100,030 00 | 97,125 00 |
| Grand Rapids & Indiana, 1st mort., ext., 4½s..... | 1,016 00 | 1,050 00 |
| Sunbury, Hazleton & Wilkesbarre, 1st mort., sink fund. 5s..... | 52,693 00 | 51,000 00 |
| Sunbury, Hazleton & Wilkesbarre, 2d mort., 6s..... | 61,754 00 | 63,750 00 |
| Toledo, Walhonding Valley & Ohio, 1st mort., series A., 4½s..... | 7,125 00 | 7,280 00 |
| Republican Valley, 1st mort., sink. fund, 6s..... | 5,115 00 | 5,100 00 |
| St. Louis & San Francisco— | | |
| Fort Worth & Rio Grande, 1st mort., 4s..... | 8,540 00 | 8,600 00 |
| Kansas City, Fort Scott & Memphis, con. mort., 6s..... | 11,130 00 | 11,800 00 |
| Kansas City, Memphis & Birmingham, gen. mort., 4s..... | 8,265 00 | 8,460 00 |
| Refunding, 4s..... | 35,515 00 | 34,000 00 |
| Seaboard Air Line— | | |
| Raleigh & Gaston, 1st mort., 5s..... | 10,450 00 | 10,700 00 |
| Seaboard & Roanoke, 1st mort., 5s..... | 20,445 00 | 21,400 00 |
| Southern— | | |
| East Tennessee, Virginia & Georgia, consol. mort., 5s..... | 40,140 00 | 39,550 00 |
| Knoxville & Ohio, 1st mort., 6s..... | 8,584 00 | 9,280 00 |
| Mobile & Birmingham, 1st mort., 4s..... | 9,025 00 | 8,300 00 |
| Spartanburg, Union & Columbia, 1st mort., 4s..... | 89,845 00 | 88,000 00 |
| Virginia Midland, 1st mort., 4th series D., 5s..... | 4,912 00 | 5,400 00 |
| Virginia Midland, 1st mort., 6th series F., 5s..... | 2,209 00 | 2,160 00 |
| Virginia Midland, gen. mort., 5s..... | 28,905 00 | 30,240 00 |
| Washington, Ohio & Western, 1st mort., 4s..... | 5,579 00 | 5,460 00 |
| Southern Pacific— | | |
| Central Pacific, mort., guar. by Southern Pacific, 5s..... | 7,624 00 | 8,470 00 |
| Louisiana Western, 1st mort., 6s..... | 4,190 00 | 4,360 00 |
| Morgan's Louisiana & Texas R. R. & S. S. Co., 1st mort., 7s..... | 23,360 00 | 23,800 00 |
| Morgan's Louisiana & Texas R. R. & S. S. Co., 1st mort., 6s..... | 22,596 00 | 23,000 00 |
| Texas & New Orleans, consol. mort., 5s..... | 7,465 00 | 7,210 00 |

SCHEDULE B.—*Concluded.*

| Bonds and Stocks. | | |
|--|-----------------------|-----------------------|
| Description. | Book value. | Market value. |
| Toledo Terminal, 1st mort., 4½s..... | \$ 22,000 00 | \$ 20,900 00 |
| Twin City Rapid Transit Co., St. Paul Cable consol., guar., 5s..... | 14,390 00 | 14,040 00 |
| Utah & Northern, consol., 1st mort., 5s..... | 5,333 00 | 5,350 00 |
| Vicksburg, Shreveport & Pacific, prior lien mort., 6s..... | 6,380 00 | 6,420 00 |
| Auburn Gas Co., 1st mort., 5s..... | 10,000 00 | 10,000 00 |
| Central Union Gas Co., 1st mort., 5s..... | 20,270 00 | 20,200 00 |
| Central Union Telephone Co., 1st mort., 6s..... | 10,265 00 | 10,400 00 |
| Central Union Telephone Co., consol., 5s..... | 15,000 00 | 14,700 00 |
| Citizens Gas & Fuel Co., Terre Haute, Ind., 1st mort., 5s..... | 15,000 00 | 15,000 00 |
| City Gas Co. of Norfolk, Va., 1st mort., 6s..... | 38,185 00 | 38,150 00 |
| Denver Union Water Co., 5s..... | 14,210 00 | 13,950 00 |
| Equitable Gas & Elec. Co. of Utica, 1st mort., 40-year, 5s..... | 15,000 00 | 15,300 00 |
| Georgia Electric Light Co., 1st mort., 5s..... | 12,000 00 | 12,000 00 |
| Houston Lighting & Power Co., 1st mort., 5-40, 5s..... | 20,490 00 | 20,400 00 |
| Hudson River Power Transmission Co., 1st mort., 5s..... | 10,160 00 | 3,000 00 |
| Lockport Gas & Electric Light Co., 1st mort., 5s..... | 15,000 00 | 14,850 00 |
| Memphis Light & Power Co., 1st mort., 5s..... | 10,190 00 | 10,100 00 |
| Montgomery Light & Power Co., 1st mort., pref., 5s..... | 15,000 00 | 14,700 00 |
| New York Dock Co., 1st mort., 4s..... | 9,245 00 | 9,400 00 |
| New York & East River Gas Co., 1st mort., 5s..... | 11,180 00 | 10,400 00 |
| N. Y. & Queens Elec. Light & Power Co., 1st con. mort., 5s..... | 20,870 00 | 19,800 00 |
| North. Union Gas Co., 1st mort., guar. by New Amsterdam Gas Co., 5s..... | 28,580 00 | 24,750 00 |
| Portland Gas Co. of Oregon, 1st mort., 5s..... | 41,900 00 | 40,000 00 |
| Sunset Telephone Co., 1st mort., 5s..... | 15,690 00 | 15,600 00 |
| Swift & Co., 14-year, 5s..... | 20,000 00 | 20,000 00 |
| Union Electric Light & Power Co., 1st mort., 5s..... | 25,300 00 | 25,500 00 |
| Washington Water Power Co., of Spokane, Wash., 1st mort., 5s..... | 41,565 00 | 40,800 00 |
| Washington Water Power Co. of Spokane, Wash., 1st refd. mort., 5s.. | 10,340 00 | 10,300 00 |
| Western Telephone Co., coll. trust, 5s..... | 9,921 00 | 9,800 00 |
| Western Union Telegraph Co., fund. and real estate mort., 4½s..... | 20,815 00 | 19,400 00 |
| Atlanta & Charlotte Air Line..... | 3,180 00 | 3,820 00 |
| Atlanta & West Point..... | 47,212 50 | 46,500 00 |
| Atchison, Topeka & Santa Fé, pref..... | 4,350 00 | 5,250 00 |
| Cleveland Terminal & Valley..... | 1,250 00 | 1,500 00 |
| Georgia R. R. & Banking Co..... | 35,701 00 | 37,950 00 |
| Nashville, Chattanooga & St. Louis..... | 11,000 00 | 14,000 00 |
| New York, New Haven & Hartford..... | 841 25 | 918 75 |
| Southwestern..... | 3,990 00 | 3,990 00 |
| Aetna National, Hartford, Conn..... | 2,373 50 | 4,500 00 |
| American National, Hartford, Conn..... | 13,538 00 | 15,120 00 |
| Charter Oak National, Hartford, Conn..... | 6,700 00 | 7,020 00 |
| City, Hartford, Conn..... | 3,715 00 | 3,230 00 |
| Connecticut Trust & Safe Deposit Co., Hartford, Conn..... | 8,428 00 | 23,650 00 |
| Farmers & Mechanics National, Hartford, Conn..... | 2,250 67 | 1,356 00 |
| First National, Hartford, Conn..... | 13,978 25 | 16,000 00 |
| Fourth National, New York, N. Y..... | 4,193 00 | 8,320 00 |
| Hartford National, Hartford, Conn..... | 10,625 00 | 10,010 00 |
| Phoenix National, Hartford, Conn..... | 15,853 00 | 12,688 00 |
| Security Co., Hartford, Conn..... | 4,750 00 | 7,500 00 |
| Northwestern Telegraph Co., Wis..... | 11,450 00 | 11,300 00 |
| Totals..... | <u>\$2,542,339 17</u> | <u>\$2,571,776 90</u> |

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 38 Pearl street, Hartford, Conn.; incorporated June 15, 1846; commenced business in Illinois June 6, 1855.]

JOHN M. TAYLOR, President.

WILLIAM H. DEMING, Secretary.

SAMUEL T. CHASE, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$66,033,326 29

INCOME.

| | | |
|---|----------------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$543,926 42 | |
| Surrender values to pay first year's premiums..... | 1,196 31 | |
| Dividends applied to purchase paid up additions and annuities..... | 892 71 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 46,811 50 | |
| Consideration for original annuities involving life contingencies..... | 28,175 19 | |
| Consideration for supplementary contracts involving life contingencies.. | 398 25 | |
| Total new premiums..... | \$ 621,400 38 | |
| Renewal premiums less reinsurance..... | \$4,412,805 38 | |
| Dividends applied to pay renewal premiums..... | 933,613 35 | |
| Surrender values applied to pay renewal premiums.... | 3,000 55 | |
| Total renewal premiums..... | 5,349,419 28 | |
| Total premium income..... | | \$5,970,819 66 |
| Consideration for supplementary contracts not involving life contingencies..... | | 2,010 88 |
| Interest on mortgage loans..... | \$1,184,285 96 | |
| Interest on bonds and dividends on stocks..... | 1,292,333 36 | |
| Interest on premium notes, policy loans or liens..... | 208,993 98 | |
| Interest on deposits..... | 20,686 84 | |
| Interest or other debts due the company..... | 489 11 | |
| Discount on claims paid in advance..... | 4,503 19 | |
| Rents—including \$35,000 for company's occupancy of its own buildings. | 379,788 63 | |
| Total interest and rents..... | | 3,091,081 07 |
| From other sources, viz: Suspense account..... | | 24,921 51 |
| Agents balances previously charged off..... | | 1 88 |
| Profit on sale or maturity of ledger assets..... | | 68,477 16 |
| Increase in book value of ledger assets..... | | 7,643 96 |
| Total income..... | | \$9,164,958 12 |
| Total..... | | \$75,198,282 41 |

DISBURSEMENTS.

| | | |
|--|-----------------|------------------------|
| Death claims and additions..... | \$4,551,812 61 | |
| Matured endowments and additions..... | 293,915 70 | |
| Total death claims and endowments..... | | \$4,845,728 31 |
| Annuities involving life contingencies..... | 22,253 46 | |
| Premium notes and liens voided by lapse..... | 200 00 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 733,893 99 | |
| Surrender values applied to pay new and renewal premiums..... | 4,196 86 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 46,811 50 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 320,009 84 | |
| Dividends applied to pay renewal premiums..... | 933,613 35 | |
| Dividends applied to purchase paid up additions and annuities..... | 892 71 | |
| (Total paid policy holders..... | \$6,907,600 05) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 2,574 29 | |
| Supplementary contracts not involving life contingencies..... | 1,026 33 | |
| Commissions to agents..... | 507,774 39 | |
| Compensation of managers and agents not paid by commissions or new business..... | 18,098 28 | |
| Agency supervision and traveling expenses of supervisors..... | 10,917 77 | |
| Branch office expenses..... | 28,875 01 | |
| Medical examiners' fees and inspection of risks..... | 34,845 14 | |
| Salaries and all other compensation of officers and home office employes..... | 196,031 41 | |
| Rent—including company's occupancy of its own buildings..... | 47,887 99 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 64,196 92 | |
| Legal expense..... | 7,830 16 | |
| Furniture, fixtures and sales..... | 7,934 09 | |
| Repairs and expenses (other than taxes) on real estate..... | 230,035 35 | |
| Taxes on real estate..... | 123,777 83 | |
| State taxes on premiums..... | 57,482 28 | |
| Insurance department licenses and fees..... | 4,845 82 | |
| All other licenses, fees and taxes..... | 153,623 64 | |
| Other disbursements, viz: Clerk hire of Farm Land Inspector, \$775.00; traveling ex- penses, \$15,731.06; miscellaneous expenses, \$1,773.84..... | 18,279 90 | |
| Balance of mortgage loan charged off..... | 200 00 | |
| Loss on sale or maturity of ledger assets..... | 242,009 47 | |
| Decrease in book value of ledger assets..... | 149,354 27 | |
| Total disbursements..... | | \$8,815,200 39 |
| Balance..... | | \$66,383,082 02 |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate..... | \$ 6,418,990 15 |
| Mortgage loans on real estate..... | 24,230,589 16 |
| Loans on company's policies assigned as collateral..... | 3,933,493 00 |
| Premiums notes on policies in force..... | 309,166 61 |
| Book value of bonds and stocks (Schedule B)..... | 29,969,477 75 |
| Deposits in trust companies and banks on intetest..... | 790,201 57 |
| Bills receivable..... | 90 00 |
| Agents' balances..... | 733 17 |
| Real estate sold under land contract..... | 730,340 61 |
| Total ledger assets..... | \$66,383,008 02 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|------------------------|
| Interest due and accrued on mortgages..... | \$604,609 42 | |
| Interest accrued on bonds..... | 291,825 40 | |
| Interest due and accrued on premium notes, loans or liens..... | 158,593 71 | |
| Interest accrued on declared dividends..... | 4,520 50 | |
| Rents due and accrued on company's property..... | 13,184 69 | |
| | | 1,072,733 72 |
| Market value of bonds and stocks over book value..... | | 197,566 62 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$64,732 57 | \$435,379 74 |
| | | 500,112 31 |
| Gross assets..... | | \$68,153,494 67 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|------------------------|
| Agents' debit balances..... | 1,052 01 | |
| Bills receivable..... | 90 00 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 3,756 00 | |
| Total..... | | 4,898 01 |
| Total admitted assets..... | | \$68,148,596 66 |

LIABILITIES.

| | |
|---|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent, and American, 3 per cent; computed by the Connecticut Insurance Department..... | \$61,622,223 00 |
| Present value of supplementary contracts involving life contingencies..... | 14,580 30 |
| Surrender values claimable on policies cancelled..... | 145,628 00 |
| Death losses due and unpaid..... | \$ 52,267 07 |
| Death losses in process of adjustment..... | 80,495 00 |
| Death losses reported, no proofs received..... | 106,995 00 |
| Matured endowments due and unpaid..... | 5,119 00 |
| Death losses and other policy claims resisted..... | 5,882 00 |
| Annuity claims, involving life contingencies, due and unpaid..... | 542 24 |
| Total policy claims..... | 251,300 31 |
| Dividends left with the company to accumulate at interest and interest..... | 1,541,285 97 |
| Premiums paid in advance, including surrender values so applied..... | 31,542 73 |
| Unearned interest and rent paid in advance..... | 96,544 52 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 4,000 00 |
| State, county and municipal taxes due or accrued..... | 60,000 00 |
| Dividends or other profits due policy holders..... | 84,119 03 |
| Reserve held by company in excess of reserve liability as computed by the Connecticut Insurance Department..... | 101,116 00 |
| Other liabilities, viz: Unadjusted payments on land contracts as per item in income account..... | 24,921 51 |
| Unassigned funds (surplus)..... | 4,171,335 29 |
| Total liabilities..... | \$68,148,596 66 |

PREMIUM NOTE ACCOUNT.

| | |
|---|---------------------|
| On hand Dec. 31, 1903..... | \$340,801 19 |
| Deductions during the year as follows: | |
| Used in payment of losses and claims..... | \$11,349 55 |
| Used in purchase of surrendered policies..... | 954 00 |
| Voided by lapse..... | 200 00 |
| Used in payment of dividends to policy holders..... | 15,379 04 |
| Redeemed by maker in cash..... | 3,751 99 |
| Total reduction of premium note account..... | 31,634 58 |
| Balance note assets at end of the year..... | \$309,166 61 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 75,141 | \$179,084,297 48 |
| Policies issued, revived, changed and increased during the year..... | 6,642 | 16,197,563 73 |
| Totals..... | 81,783 | \$195,281,861 21 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 1,744 | \$4,469,677 00 |
| By maturity..... | 148 | 291,323 70 |
| By expiry..... | 2 | 14,284 30 |
| By surrender..... | 911 | 1,745,313 00 |
| By lapse..... | 1,067 | 2,158,935 00 |
| By decrease..... | | 638,247 00 |
| Not taken..... | 263 | 651,500 00 |
| Totals..... | 4,135 | 9,969,280 00 |
| Total policies in force at end of year 1909..... | 77,648 | \$185,312,581 21 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 6,722 | \$17,877,965 00 |
| Policies issued during the year..... | 812 | 2,104,027 00 |
| Totals..... | 7,534 | \$19,981,992 00 |
| Deduct policies ceased to be in force..... | 591 | 1,258,660 00 |
| Policies in force Dec. 31, 1909..... | 6,943 | \$18,723,332 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 7 | \$ 11,818 00 |
| Losses and claims incurred during the year..... | 197 | 435,618 00 |
| Totals..... | 204 | \$447,436 00 |
| Losses and claims settled during the year..... | 193 | 436,017 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 11 | \$11,419 00 |
| Premiums received..... | | \$601,078 40 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-----------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 18.85 per cent of the gross premiums)..... | \$1,130,962 32 | | |
| Insurance expenses incurred during the year..... | 1,052,646 74 | | |
| Gain from loading..... | | \$ 78,315 58 | |
| Interest earned during the year..... | \$3,154,115 26 | | |
| Investment expenses incurred during the year..... | 472,693 56 | | |
| Net income from investments..... | \$2,681,421 70 | | |
| Interest required to maintain reserve..... | 2,129,060 86 | | |
| Gain from interest..... | | 552,360 84 | |
| Expected mortality on net amount at risk..... | \$2,447,819 00 | | |
| Actual mortality on net amount at risk..... | 1,824,834 88 | | |
| Gain from mortality..... | | 622,984 12 | |
| Expected disbursements to annuitants..... | \$15,075 32 | | |
| Net actual annuity claims incurred..... | 22,174 16 | | |
| Loss from annuities..... | | | \$ 7,098 84 |
| Total gain during the year from surrendered and lapsed policies..... | | 89,135 83 | |
| Decrease in surplus on dividend account..... | | | 1,306,416 60 |
| Net to gain account..... | | 1 88 | |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$ 60,225 39 | |
| Total losses from real estate..... | | \$372,632 28 |
| Total gains from stocks and bonds..... | 45,957 24 | |
| Total losses from stocks and bonds..... | | 2,348 41 |
| Loss on other investments, viz: Mortgage loan..... | | 200 00 |
| Loss from assets not admitted..... | | 834 06 |
| From all other sources— | | |
| Real estate depreciation account discontinued..... | 300,000 00 | |
| Loss other sources..... | | 53,811 02 |
| Loss unaccounted for..... | | 3,180 60 |
| Total gains and losses in surplus during the year..... | \$1,748,980 88 | \$1,748,521 81 |
| Surplus Dec. 31, 1908..... | \$4,168,876 22 | |
| Surplus Dec. 31, 1909..... | 4,171,335 29 | |
| Increase in surplus..... | | 2,459 07 |
| Totals..... | \$1,748,980 88 | \$1,748,980 88 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| United States of Mexico, external gold loan of 1899, 5s..... | \$477,045 00 | \$486,151 87 |
| Austin, Tex., refund., 4.5s..... | 40,000 00 | 37,000 00 |
| Duluth, Minn., gen. fund., 5s..... | 128,549 00 | 131,250 00 |
| Galveston, Tex., limited debt, 5s..... | 72,000 00 | 72,000 00 |
| Leavenworth Co., Kansas, fund., 5s..... | 99,867 00 | 100,000 00 |
| Montreal, Can., corp 4s..... | 100,022 00 | 100,000 00 |
| New York, N. Y., assessment, 4½s..... | 151,597 00 | 154,875 00 |
| New York, N. Y., corp., 4½s..... | 416,959 00 | 439,000 00 |
| Quebec, Province of, currency debenture, 5s..... | 15,070 00 | 15,337 50 |
| Quincy, Illinois fund., 4½s..... | 70,012 00 | 70,000 00 |
| St. Paul, Minn., water, 4½s..... | 127,412 00 | 129,270 00 |
| Wyandotte Co., Kansas, refund., 5½s..... | 80,143 00 | 77,625 00 |
| Atlantic Coast Line R. R., 1st cons. mort., 4s..... | 280,652 00 | 288,000 00 |
| Baltimore & Ohio R. R., S. W. div., gold, 3½s..... | 271,504 00 | 270,750 00 |
| Boston & Maine R. R., 4½s..... | 261,580 00 | 261,875 00 |
| Burlington, Cedar Rapids & No. Ry., consol. 1st mort., 5s..... | 112,292 00 | 114,500 00 |
| Cedar Rapids, I. F. & N. W. R., 1st mort., gold, guar. by B., C. R. & N. Ry., 5s..... | 53,809 00 | 58,000 00 |
| Central Pac. R. R., 1st refund. mort., gold, guar. by So. Pac. Co., 4s.. | 395,607 00 | 388,000 00 |
| Central Union Depot & Ry., Cincinnati, 1st mort., gold, 4½s..... | 250,000 00 | 250,000 00 |
| Chesapeake & Ohio Ry. Co., 1st consol. mort., gold, reg., 5s..... | 679,421 00 | 681,000 00 |
| Chesapeake & Ohio Ry., gen. mort., gold, 4½s..... | 215,300 00 | 206,500 00 |
| Chesapeake & Ohio Ry., 1st consol., mort., Richmond & Alleghany div., 4s..... | 506,411 00 | 495,000 00 |
| Chicago & Erie R. R., 1st mort., gold, 5s..... | 543,108 00 | 568,750 00 |
| Chicago, Milwaukee & St. Paul Ry., term. mort., gold, 5s..... | 318,748 00 | 327,540 00 |
| Chicago, Rock Island & Pac. Ry., gen. mort., reg., gold., 4s..... | 513,567 00 | 495,000 00 |
| Chicago, St. Louis & New Orleans R. R., gold, reg. and coup., 5s..... | 773,713 00 | 879,375 00 |
| Chicago & Western Indiana R. R., gen. mort., gold, 6s..... | 941,667 00 | 919,360 00 |
| Chicago & Western Indiana R. R., consol. mort., gold, 4s..... | 291,986 00 | 278,250 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry., gen. mort., gold, 4s.. | 725,960 00 | 675,500 00 |
| Cleve., Cin., Chi. & St. L. Ry., 1st col. trust mort., gold, St. L. div., 4s. | 542,140 00 | 565,500 00 |
| Cleve., Cin., Chi. & St. L. Ry., 1st mort., gold, Spfgd. & Col. div., 4s. | 112,751 00 | 114,000 00 |
| Delaware & Hudson Co., 1st and ref. mort., gold, 4s..... | 198,509 00 | 201,000 00 |
| Detroit, Grand Rapids & Western, 1st consol. mort., 4s..... | 82,500 00 | 74,250 00 |
| Easton & Amboy R. R., 1st mort., guar. by L. V. R. R., reg., 5s..... | 406,698 00 | 414,837 50 |
| Eastern Ry. & Minn., No. div., 1st mort., gold, guar. by St. P., M. & M. & Gt. N. R. R., 4s..... | 537,875 00 | 491,250 00 |
| Elgin, Joliet & Eastern Ry., 1st mort., gold, 5s..... | 635,184 00 | 678,000 00 |
| Erie R. R., prior lien, 1st consol. mort., gold, reg. and coup., 4s..... | 1,179,544 00 | 1,087,500 00 |
| Erie R. R., Pennsylvania col., gold, 4s..... | 237,122 00 | 215,000 00 |
| Hartford Street Ry., 1st mort., gold, 4s..... | 255,996 00 | 250,000 00 |
| Hocking Valley R. R., 1st consol. mort., gold, 4½s..... | 259,259 00 | 256,875 00 |
| Illinois Central R. R., 1st mort., Springfield div., reg., gold, 3½s..... | 495,913 00 | 445,000 00 |
| Interborough Rapid Transit, convt. notes, gold, 6s..... | 300,348 00 | 311,250 00 |
| Lake Shore & Michigan Southern Ry., debt., 4s..... | 231,776 00 | 238,750 00 |
| Lehigh Valley R. R., consol. mort., reg. annuity, 6s..... | 56,485 00 | 70,382 50 |
| Lehigh Valley R. R., gen. consol. mort., gold, 4s..... | 296,242 00 | 288,750 00 |
| Lehigh Valley Terminal R. R., 1st mort., gold, guar. by L. V. R. R., 5s | 1,012,958 00 | 1,152,500 00 |
| Louisville & Nashville R. R., St. Louis property, 5s..... | 26,214 00 | 26,312 50 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------|-----------------|
| Louisville & Nashville R. R., Paducah & Memphis div., 4s..... | \$ 243,795 00 | \$ 241,250 00 |
| Manhattan Ry., consol. mort., gold, 4s..... | 694,699 00 | 735,000 00 |
| Michigan Central R. R., deb. gold, 4s..... | 277,584 00 | 277,500 00 |
| Minneapolis & St. Louis R. R., 1st and ref. mort., gold, 4s..... | 581,082 00 | 495,000 00 |
| Mutual Terminal Co., Buffalo, N. Y., 1st mort., gold, 4s..... | 47,749 00 | 47,750 00 |
| Nashville, Chattanooga & St. Louis Ry., 1st cons. mort., gold, 5s..... | 163,399 00 | 162,435 00 |
| New England R. R., 4s..... | 99,906 00 | 100,000 00 |
| New York Central & Hudson Riv. R. R., Lake Shore col., gold, 3½s.. | 89,573 00 | 81,000 00 |
| New York Central & Hudson River R. R., notes, 5s..... | 199,976 00 | 200,000 00 |
| N. Y. & Greenwood Lake Ry., prior lien, gold, guar. by Erie R. R., 5s. | 305,458 00 | 312,000 00 |
| New York, Lack. & Western Ry., terminal & imp., guar. by D., L. & W. R. R., 4s..... | 105,084 00 | 99,750 00 |
| New York, New Haven & Hartford R. R., convt. deb., 3½s..... | 24,122 00 | 24,420 00 |
| New York, New Haven & Hartford R. R., notes, 5s..... | 100,131 00 | 100,500 00 |
| New York, New Haven & Hartford R. R., convt. deb., 6s..... | 730,728 00 | 728,960 00 |
| Norfolk Terminal & Transportation Co., term. 1st mort., gold, guar. by Ches. & O. Ry., 5s..... | 104,274 00 | 103,000 00 |
| Norfolk & Western Ry., 1st consol. mort., gold, 4s..... | 31,341 00 | 32,422 50 |
| Northern Pacific Ry., prior lien and land grant, gold, 4s..... | 1,195,969 00 | 1,332,500 00 |
| Northern Pac. Ry. St. Paul—Duluth div., gold, reg. and coup., 4s... | 601,028 00 | 576,000 00 |
| Northern Pacific—Gt. Northern, joint, C., B. & Q. col., gold, 4s..... | 501,165 00 | 483,750 00 |
| Ogdensburg & Lake Champlain Ry., 1st mort., guar. by Rutland R. R., 4s..... | 250,000 00 | 226,250 00 |
| Pennsylvania R. R., deb., 3½s..... | 191,853 00 | 192,500 00 |
| Pere Marquette R. R., deb., gold, 6s..... | 50,100 00 | 49,599 00 |
| Phila. & Reading R., guar. by Phila. & Reading Term. R. R., 5s.... | 1,021,434 00 | 1,175,000 00 |
| Phila. & Reading Ry., imp. mort., gold, guar. by Reading Co., 4s... | 203,479 00 | 203,000 00 |
| Port Reading R. R., 1st mort., gold, reg., guar. by Phil. & Reading R. R., 5s..... | 251,095 00 | 258,500 00 |
| Reading Company, Jersey Central col., gold, 4s..... | 469,416 00 | 482,500 00 |
| Savannah Union Station, gold, 4s..... | 587,213 00 | 587,685 00 |
| St. Joseph Terminal R. R., 1st mort., guar. by St. J. & G. I. R. R. & St. J., St. L. & S. Fé Ry., 5s..... | 350,000 00 | 350,000 00 |
| Southern Ry., 1st consol. mort., gold, 5s..... | 355,683 00 | 334,500 00 |
| Southern Ry. Co., St. Louis div., 1st mort., gold, 4s..... | 1,232,399 00 | 1,087,500 00 |
| Union Pac. R. R., 1st mort., railroad and land grant, reg., gold, 4s... | 975,695 00 | 1,015,000 00 |
| Vandalia R. R., consol. mort., series A., 4s..... | 103,154 00 | 98,000 00 |
| Wabash R. R., 1st consol. mort., 5s..... | 161,765 00 | 168,750 00 |
| West Jersey & Sea Shore R. R., 1st consol. mort., 4s..... | 101,659 00 | 101,250 00 |
| Willmar & Sioux Falls R., 1st mort., gold, guar. by St. P., M. & M. & Gt. No. Ry., 5s..... | 199,900 00 | 193,800 00 |
| Long Dock Company, consol. mort., gold, 6s..... | 378,404 00 | 410,760 00 |
| New York Dock Company, 1st mort., gold, 4s..... | 330,000 00 | 310,200 00 |
| Ætna National Bank, Hartford..... | 2,500 00 | 6,000 00 |
| Charter Oak National Bank, Hartford..... | 1,055 00 | 1,400 00 |
| City Bank, Hartford..... | 8,000 00 | 7,840 00 |
| Connecticut Trust & Safe Deposit Co., Hartford..... | 30,000 00 | 82,500 00 |
| First National Bank, Hartford..... | 13,000 00 | 20,800 00 |
| Phoenix National Bank, Hartford..... | 40,710 25 | 34,398 00 |
| State Bank, Hartford..... | 4,195 00 | 6,000 00 |
| Connecticut & Passumpsic Rivers R. R., guar..... | 200,000 00 | 204,000 00 |
| Massawippi Valley R. R., guar..... | 50,000 00 | 51,000 00 |
| New York, New Haven & Hartford R. R..... | 66,116 00 | 97,165 50 |
| New York, New Haven & Hartford R. R..... | 48,574 50 | 84,693 00 |
| Pere Marquette R. R. Co., 1st pref..... | 83,500 00 | 74,899 50 |
| New York Dock Co., pref..... | 330,000 00 | 272,250 00 |
| Totals..... | \$29,969,477 75 | \$30,167,044 37 |

DES MOINES LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Seventh street and Grand ave., Des Moines, Iowa; incorporated July 31, 1885; commenced business in Illinois May 1, 1901.]

C. E. RAWSON, President.

WILMOT A. HARBACH, Secretary.

R. W. EASON, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$2,381,931 49</u> |

INCOME.

| | |
|---|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$161,822 19 |
| Dividends applied to purchase paid up additions and annuities..... | 1,908 15 |
| Surrender values applied to purchase paid up insurance and annuities.. | 17,334 64 |
| Total new premiums..... | <u>\$181,064 98</u> |
| Renewal premiums less reinsurance..... | \$698,317 53 |
| Dividends applied to pay renewal premiums..... | 17,559 65 |
| Total renewal premiums..... | <u>715,877 18</u> |
| Total premium income..... | <u>\$896,942 16</u> |
| Consideration for supplementary contracts not involving life contingencies..... | 686 00 |
| Interest on mortgage loans..... | \$83,685 22 |
| Interest on premium notes, policy loans or liens..... | 34,413 10 |
| Interest on other debts due the company..... | 853 17 |
| Rents—including \$3,630.00 for company's occupancy of its own buildings..... | 12,348 26 |
| Total interest and rents..... | <u>131,299 75</u> |
| Total income..... | <u>\$1,028,927 91</u> |
| Total..... | <u>\$3,410,859 40</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims and additions..... | \$302,337 47 |
| Premium notes and liens voided by lapse and surrender..... | 1,115 04 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 145,356 95 |
| Suspense premiums applied..... | 533 23 |
| Surrender values applied to purchase paid up insurance and annuities..... | 17,334 64 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 16,091 91 |
| Dividends applied to pay renewal premiums..... | 17,559 65 |
| Dividends applied to purchase paid up additions and annuities..... | 1,908 15 |
| (Total paid policy holders..... | <u>\$502,237 04</u>) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 2,026 32 |
| Supplementary contracts not involving life contingencies..... | 2,294 26 |
| Interest or dividends to stockholders..... | 8,000 00 |
| Commissions to agents..... | 144,960 52 |
| Compensation of managers and agents not paid by commissions on new business..... | 6,882 66 |
| Agency supervision and traveling expenses of supervisors..... | 7,424 69 |
| Branch office expenses..... | 702 03 |
| Medical examiners' fees and inspection of risks..... | 23,439 28 |
| Salaries and all other compensation of officers and home office employes..... | 53,021 36 |
| Rent—including company's occupancy of its own buildings..... | 3,630 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 11,400 60 |
| Legal expense..... | 766 99 |
| Furniture, fixtures and sales..... | 1,175 45 |
| Repairs and expenses (other than taxes) on real estate..... | 6,453 54 |
| Taxes on real estate..... | 2,059 38 |
| State taxes on premiums..... | 12,870 59 |
| Insurance department licenses and fees..... | 2,401 50 |
| All other licenses, fees and taxes..... | 406 00 |
| Other disbursements, viz: Loan expenses, \$505.40; light and insurance, \$167.15; miscellaneous, \$1,583.83..... | 2,256 38 |
| Loss on ledger assets from fire..... | 3,000 00 |
| Total disbursements..... | <u>\$797,408 59</u> |
| Balance..... | <u>\$2,613,450 81</u> |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate..... | \$ 214,332 56 |
| Mortgage loans on real estate..... | 1,666,975 00 |
| Loans on company's policies assigned as collateral..... | 691,794 95 |
| Premium notes on policies in force..... | 9,226 53 |
| Cash in office..... | 3,351 89 |
| Deposits in trust companies and banks not on interest..... | 20,904 75 |
| Agents' balances..... | 6,521 43 |
| Taxes advanced..... | 343 70 |
| Total ledger assets..... | <u>\$2,613,450 81</u> |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest accrued on mortgages..... | \$29,216 13 | |
| Interest accrued on premium notes, loans or liens..... | 9,943 07 | |
| | | <u>39,159 20</u> |
| | New business. | Renewals. |
| New uncollected and deferred premiums..... | \$7,758 00 | \$130,611 04 |
| | | <u>138,369 04</u> |
| Gross assets..... | | <u>\$2,790,979 05</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|-----------------------|
| Agents' debit balances..... | \$6,521 43 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 7,786 32 | |
| Total..... | | <u>14,307 75</u> |
| Total admitted assets..... | | <u>\$2,776,671 30</u> |

LIABILITIES.

| | | |
|--|----------------|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Iowa Insurance department..... | \$2,316,088 00 | |
| Deduct net value of risks reinsured..... | 535 00 | |
| Net reserve..... | | <u>\$2,315,553 00</u> |
| Present value of supplementary contracts not involving life contingencies..... | | 9,631 74 |
| Death losses reported, no proofs received..... | \$10,612 77 | |
| Death losses and other policy claims resisted..... | 5,500 00 | |
| Total policy claims..... | | <u>16,112 77</u> |
| Premiums paid in advance, including surrender values so applied..... | | 17,546 00 |
| Commissions to agents due or accrued..... | | 2,208 96 |
| Medical examiners' and legal fees due or accrued..... | | 1,433 00 |
| State, county and municipal taxes due or accrued..... | | 3,218 00 |
| Dividends or other profits due policy holders..... | | 1,284 00 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 11,450 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 11,884 00 |
| Amount set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 259,700 00 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 26,649 83 |
| Total liabilities..... | | <u>\$2,776,671 30</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|------------|--------------------|
| On hand Dec. 31, 1908..... | \$9,934 76 | |
| Received during the year on old policies..... | 1,209 23 | |
| | | <u>\$11,143 99</u> |
| Deductions during the year as follows: | | |
| Used in purchase of surrendered policies..... | \$817 44 | |
| Voided by lapse..... | 297 60 | |
| Redeemed by maker in cash..... | 802 42 | |
| Total reduction of premium note account..... | | <u>1,917 46</u> |
| Balance note assets at end of the year..... | | <u>\$9,226 53</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 16,220 | \$26,897,436 00 |
| Policies issued, revived, changed and increased during the year..... | 3,577 | 6,969,066 00 |
| Totals..... | 19,797 | \$33,866,502 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 182 | \$ 281,999 00 |
| By expiry..... | 69 | 94,236 00 |
| By surrender..... | 324 | 541,812 00 |
| By lapse..... | 1,749 | 3,534,134 00 |
| By decrease..... | | 34,000 00 |
| Not taken..... | 349 | 852,754 00 |
| Totals..... | 2,673 | 5,338,935 00 |
| Total policies in force at end of year 1909..... | 17,124 | \$28,527,567 00 |
| Reinsured..... | 18 | \$104,180 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,907 | \$3,382,721 00 |
| Policies issued and restored during the year..... | 121 | 241,456 00 |
| Totals..... | 2,028 | \$3,624,177 00 |
| Deduct policies ceased to be in force..... | 244 | 961,875 00 |
| Policies in force Dec. 31, 1909..... | 1,784 | \$2,662,302 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 1,000 00 |
| Losses and claims incurred during the year..... | 24 | 26,000 00 |
| Totals..... | 25 | \$27,000 00 |
| Losses and claims settled during the year..... | 25 | 27,000 00 |
| Premiums received..... | | \$71,263 85 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 25 per cent of the gross premiums)..... | \$260,342 88 | |
| Insurance expenses incurred during the year..... | 281,040 66 | |
| Loss from loading..... | | \$20,697 78 |
| Interest earned during the year..... | \$133,827 94 | |
| Investment expenses incurred during the year..... | 19,479 73 | |
| Net income from investments..... | \$114,348 21 | |
| Interest required to maintain reserve..... | 87,369 20 | |
| Gain from interest..... | \$26,979 01 | |
| Expected mortality on net amount at risk..... | \$356,013 00 | |
| Actual mortality on net amount at risk..... | 267,031 24 | |
| Gain from mortality..... | 88,981 76 | |
| Total gains during the year from surrendered and lapsed policies..... | 11,773 41 | |
| Dividends paid stockholders..... | | 8,000 00 |
| Decrease in surplus on dividend account..... | | 41,442 71 |

INVESTMENT EXHIBIT.

| | | |
|--|--------------|--------------|
| Total losses from real estate..... | | 3,000 00 |
| Gain from assets not admitted..... | 1,680 48 | |
| Suspense premiums applied..... | 533 23 | |
| Extra reserve to provide for deficiency in net premiums on old assess- ment policies and unaccounted for..... | | 50,892 40 |
| Total gains and losses in surplus during the year..... | \$129,947 89 | \$124,032 89 |
| Surplus Dec. 31, 1908..... | \$20,734 83 | |
| Surplus Dec. 31, 1909..... | 26,649 83 | |
| Increase in surplus..... | | 5,915 00 |
| Totals..... | \$129,947 89 | \$129,947 89 |

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 120 Broadway, New York, N. Y.; incorporated July 26, 1859; commenced business in Illinois Oct. 24, 1859.]

PAUL MORTON, President.

W. ALEXANDER, Secretary.

H. W. HOBBS, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-------------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$462,574,733 14</u> |

INCOME.

| | |
|--|-------------------------|
| First year's premiums on original policies less reinsurance..... | \$3,772,125 55 |
| Surrender values to pay first year's premiums..... | 2,195 72 |
| Dividends applied to purchase paid up additions and annuities..... | 863,794 98 |
| Surrender values applied to purchase paid up insurance and annuities.. | 1,611,484 41 |
| Consideration for original annuities involving life contingencies..... | 488,490 39 |
| Consideration for supplementary contracts involving life contingencies.. | 170,771 70 |
| Total new premiums..... | \$ 6,908,852 75 |
| Renewal premiums less reinsurance..... | \$45,457,787 84 |
| Dividends applied to pay renewal premiums..... | 829,190 81 |
| Surrender values applied to pay renewal premiums..... | 41,883 95 |
| Renewal premiums fro deferred annuities..... | 25,279 08 |
| Total renewal premiums..... | 46,354,141 68 |
| Total premium income..... | \$53,262,994 43 |
| Consideration for supplementary contracts not involving life contingencies..... | 388,059 63 |
| Dividends left with the company to accumulate at interest..... | 40,500 87 |
| Ledger assets other than premiums from other companies for assuming their risks..... | 3,360 00 |
| Interest on mortgage loans..... | \$ 4,450,496 84 |
| Interest on collateral loans..... | 90,465 94 |
| Interest on bonds and dividends on stocks..... | 11,243,819 72 |
| Interest on premium notes, policy loans or liens..... | 2,945,585 74 |
| Interest on deposits..... | 384,237 75 |
| Interest on other debts due the company | 258,809 66 |
| Discount on claims paid in advance..... | 8,860 95 |
| Rents—including \$322,606.70 for company's occupancy of its own build- ings..... | <u>1,466,127 00</u> |
| Total interest and rents..... | 20,838,403 60 |
| From other sources, viz: | |
| Deposits by policy holders not applied or withdrawn..... | 332,289 11 |
| Rent deposits..... | 74,491 94 |
| Sales of stock rights..... | 55,000 00 |
| Recovered on loss on receivers certificates..... | 9,911 24 |
| Miscellaneous profits as per detail..... | 6,433 06 |
| Agents balances previously charged off..... | 13,695 43 |
| Profit on sale or maturity of ledger assets..... | 531,288 00 |
| Increase in book value of ledger assets..... | 286,664 00 |
| Total income..... | \$75,843,091 31 |
| Total..... | \$538,417,824 45 |

DISBURSEMENTS.

| | | |
|--|------------------|------------------|
| Death claims and additions..... | \$20,102,318 67 | |
| Matured endowments and additions..... | 6,321,554 41 | |
| Total death claims and endowments..... | | \$26,423,873 08 |
| Annuities involving life contingencies..... | | 1,124,337 91 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 12,742,949 48 |
| Surrender values applied to pay new and renewal premiums..... | | 44,079 67 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 1,611,484 41 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 7,875,553 42 |
| Dividends applied to pay renewal premiums..... | | 829,190 81 |
| Dividends applied to purchase paid up additions and annuities..... | | 863,794 98 |
| Left with the company to accumulate at interest..... | | 40,500 87 |
| (Total paid policy holders.....) | \$51,555,764 63) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 17,006 48 |
| Supplementary contracts not involving life contingencies..... | | 160,814 41 |
| Dividends with interest, held on deposit surrendered during the year..... | | 1,461 43 |
| Interest or dividends to stockholders..... | | 7,000 00 |
| Commissions to agents..... | | 4,581,851 94 |
| Commuted renewal commissions..... | | 288,184 35 |
| Compensation of managers and agents not paid by commissions on new business..... | | 105,535 72 |
| Agency supervision and traveling expenses of supervisors..... | | 192,853 40 |
| Branch office expenses..... | | 1,253,013 61 |
| Medical examiners' fees and inspection of risks..... | | 321,287 73 |
| Salaries and all other compensation of officers and home office employes..... | | 1,454,550 83 |
| Rent—including company's occupancy of its own buildings..... | | 294,868 03 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 232,143 46 |
| Legal expense..... | | 108,869 78 |
| Furniture, fixtures and safes..... | | 29,915 72 |
| Repairs and expenses (other than taxes) on real estate..... | | 382,292 95 |
| Taxes on real estate..... | | 323,095 49 |
| State taxes on premiums..... | | 539,121 75 |
| Insurance department licenses and fees..... | | 6,400 94 |
| All other licenses, fees and taxes..... | | 92,037 66 |
| Other disbursements, viz: Traveling expenses, \$44,932.06; conventions and meetings, \$54,764.65; premiums on fidelity bonds, \$5,946.89; legislative expenses, \$7,494.68; association of life insurance presidents, \$11,319.82; examinations and audits, \$38,641.11; safe keeping of securities, \$12,087.20; fire insurance at agencies, \$5,019.45; investors agency reports, \$4,999.92; election expenses, \$9,903.76; investigation of agents, cashiers, etc., \$4,810.49; expenses of moving offices, \$1,183.20; books, subscriptions, etc., \$5,656.88; water, ice, laboratory and other office supplies, \$3,469.39; miscellaneous expenses, 3,453.30 | | 213,682 80 |
| Foreign exchange..... | | 4,363 23 |
| Loss on expenses of real estate sold in 1908..... | | 15,072 37 |
| Loss on policy claims..... | | 6,864 77 |
| Loss by adjustment in book value of Chile deposit..... | | 12,800 00 |
| Agents' balances charged off..... | | 25,259 73 |
| Loss on sale or maturity of ledger assets..... | | 10,478 00 |
| Decrease in book value of ledger assets..... | | 352,851 00 |
| Total disbursements..... | | \$62,589,442 21 |
| Balance..... | | \$475,828,382 24 |

LEDGER ASSETS.

| | |
|--|------------------|
| Book value of real estate..... | \$27,720,577 84 |
| Mortgage loans on real estate..... | 97,532,648 03 |
| Loans secured by collaterals (Schedule A)..... | 1,063,500 00 |
| Loans on company's policies assigned as collateral..... | 59,954,933 10 |
| Book value of bonds and stocks..... | 274,767,278 00 |
| Cash in offices..... | 30,573 34 |
| Deposits in trust companies and banks not on interest..... | 310,142 00 |
| Deposits in trust companies and banks on interest..... | 10,598,393 51 |
| Bills receivable..... | 14,504 90 |
| Agents' and miscellaneous balances..... | 2,992,932 76 |
| Cash in transit..... | 842,898 76 |
| Total ledger assets..... | \$475,828,282 24 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|------------------|
| Interest due and accrued on mortgages..... | \$ 645,232 45 | |
| Interest due and accrued on bonds..... | 3,064,063 50 | |
| Interest accrued on collateral loans..... | 4,105 83 | |
| Interest due on premium notes, loans or liens..... | 28,924 01 | |
| Interest due and accrued on other assets..... | 30,815 30 | |
| Rents due and accrued on company's property..... | 318,615 67 | |
| Market value of real estate over book value..... | | 4,091,756 85 |
| Due from other companies for losses or claims on policies reinsured..... | | 923,500 00 |
| | | 200,000 00 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$625,678 49 | \$4,860,295 60 |
| Gross assets..... | | 5,485,974 09 |
| | | \$486,529,613 18 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|-------------------------|
| Supplies, printed matter and stationery..... | \$ 30,275 29 | |
| Agents' debit balances..... | 3,037,683 00 | |
| Bills receivable..... | 14,504 90 | |
| Book value of ledger assets over market value, viz: Bonds and stocks.. | 3,051,730 05 | |
| Total..... | | 6,134,193 24 |
| Total admitted assets..... | | <u>\$480,395,419 94</u> |

LIABILITIES, SURPLUS AND OTHER FUNDS.

| | | |
|---|------------------|-------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the New York Insurance Department..... | \$375,347,814 00 | |
| Same for reversionary additions..... | 4,830,234 00 | |
| Same for annuities..... | 10,859,070 00 | |
| Total..... | \$391,037,118 00 | |
| Deduct net value of risks reinsured..... | 522,207 00 | |
| Net reserve..... | | \$390,514,911 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 1,957,977 00 |
| Surrender values claimable on policies cancelled..... | | 56,707 37 |
| Death losses due and unpaid..... | \$ 53,269 40 | |
| Death losses in process of adjustment..... | 199,429 87 | |
| Death losses reported, no proofs received..... | 2,167,408 78 | |
| Matured endowments due and unpaid..... | 547,087 00 | |
| Death losses and other policy claims resisted..... | 169,365 72 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 59,694 68 | |
| Total policy claims..... | | 3,196,285 45 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | | 750 00 |
| Dividends left with the company to accumulate at interest, and interest..... | | 54,977 43 |
| Premiums paid in advance, including surrender values so applied..... | | 298,284 01 |
| Unearned interest and rent paid in advance..... | | 1,558,968 97 |
| Commissions to agents due or accrued..... | | 84,262 78 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 135,488 21 |
| Medical examiners' and legal fees due or accrued..... | | 74,843 79 |
| State, county and municipal taxes due or accrued..... | | 766,859 17 |
| Dividends or other profits due policy holders..... | | 935,726 23 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 1,820,039 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 9,169,077 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 59,820,266 00 |
| Reserve or surplus funds not otherwise included in liabilities: Deposits by policy holders not applied or withdrawn..... | | 275,581 74 |
| Reserve held by company in excess of reserve liability as computed by State Insurance Departments..... | | 1,163,865 00 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 8,410,549 79 |
| Total..... | | <u>\$480,395,419 94</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|---------------------------|
| Policies in force Dec. 31, 1908..... | 512,243 | \$1,341,505,786 00 |
| Policies issued, revived, changed and increased during the year..... | 47,008 | 152,540,442 00 |
| Totals..... | 559,251 | \$1,494,046,228 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 6,283 | \$20,962,119 00 |
| By maturity..... | 1,965 | 6,149,565 00 |
| By expiry..... | 577 | 2,850,695 00 |
| By surrender..... | 15,789 | 42,286,684 00 |
| By lapse..... | 7,612 | 21,479,951 00 |
| By decrease..... | | 8,344,563 00 |
| Not taken..... | 9,179 | 41,448,332 00 |
| Totals..... | 41,441 | 143,521,909 00 |
| Total policies in force at end of year 1909..... | 517,840 | <u>\$1,350,524,319 00</u> |
| Reinsured..... | | <u>\$10,999,727 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 20,262 | \$50,353,816 00 |
| Policies issued during the year..... | 1,771 | 7,432,267 60 |
| Totals | 22,033 | \$57,786,083 00 |
| Deduct policies ceased to be in force..... | 1,508 | 5,543,244 00 |
| Policies in force Dec. 31, 1909..... | 20,525 | \$52,242,839 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 13 | \$ 20,024 25 |
| Losses and claims incurred during the year..... | 208 | 578,348 99 |
| Totals | 221 | \$598,373 24 |
| Losses and claims settled during the year..... | 205 | 545,046 49 |
| Losses and claims unpaid Dec. 31, 1909..... | 16 | 53,326 75 |
| Premiums received | | \$1,862,028 74 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in in surplus. | Loss in surplus. |
|---|------------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.38 per cent of the gross premiums)..... | \$11,765,776 34 | |
| Insurance expenses incurred during the year..... | 9,350,490 28 | |
| Gain from loading | \$2,415,286 06 | |
| Interest earned during the year..... | \$21,074,013 95 | |
| Investment expenses incurred during the year..... | 1,325,632 06 | |
| Net income from investments | \$19,748,381 89 | |
| Interest required to maintain reserve..... | 13,881,533 97 | |
| Gain from interest | 5,866,847 92 | |
| Expected mortality on net amount at risk..... | \$13,817,754 56 | |
| Actual mortality on net amount at risk..... | 12,101,373 23 | |
| Gain from mortality | 1,716,381 33 | |
| Expected disbursements to annuitants..... | \$777,986 89 | |
| Net actual annuity claims incurred..... | 755,672 89 | |
| Gain from annuities | 22,314 00 | |
| Total gain during the year from surrendered and lapsed policies | 1,860,544 07 | |
| Dividends paid stockholders..... | | \$ 7,000 00 |
| Decrease in surplus on dividend account..... | | 9,517,345 45 |
| Increase in special funds, and special reserves during the year..... | | 71,125,031 21 |
| Net to loss account..... | | 44,231 61 |

INVESTMENT EXHIBIT.

| | | |
|--|------------------------|------------------------|
| Total gain from stocks and bonds..... | 3,339,778 32 | |
| Total losses from stocks and bonds..... | | 10,478 00 |
| Gain from assets not admitted..... | 1,012,682 85 | |
| Gain from all other sources:— | | |
| Gain on receivers certificates and sale of stock..... | 64,911 24 | |
| Gain on deposit by policy holders..... | 371,328 55 | |
| Gain on reinsurance collected in January, 1910..... | 200,000 00 | |
| Total gains and losses in surplus during the year | \$16,870,074 34 | \$80,704,086 27 |
| Surplus Dec. 31, 1908..... | \$72,162,755 99 | |
| Surplus Dec. 31, 1909..... | 8,328,744 06 | |
| Decrease in surplus | 63,834,011 93 | |
| Totals | \$80,704,086 27 | \$80,704,086 27 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|---------------------|-----------------------|-------------------------|
| Fidelity Trust Co., of Newark, N. J., stock..... | \$139,500 00 | \$1,248,525 00 | { \$336,750 00 |
| City of New Orleans, constitutional, 4s, 1942..... | 63,000 00 | 64,890 00 | { 336,750 00 |
| Union National Bank of Newark, N. J., stock..... | 50,000 00 | 217,500 00 | { 50,000 00 |
| Union National Bank of Newark, N. J., stock..... | 50,000 00 | 217,500 00 | { 170,000 00 |
| Totals | \$302,500 00 | \$1,748,415 00 | \$1,063,500 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Argentine, internal credit loan, 5s..... | \$ 45,751 00 | \$ 63,750 00 |
| Argentine, internal gold loan, 5s | 941,731 00 | 934,080 00 |
| Austrian, gold rentes 4s..... | 757,076 00 | 737,333 38 |
| Brazilian, state loan, 4½s..... | 105,818 00 | 102,577 50 |
| British consols, 2½s..... | 443,958 00 | 397,700 00 |
| Cape of Good Hope, 4s..... | 51,539 00 | 49,955 00 |
| Cuba, Republic of, external, 5s | 25,246 00 | 25,750 00 |
| Cuba, Republic of, external, 4½s..... | 467,668 00 | 485,000 00 |
| French Rentes, June, 1903, 3s..... | 1,730,709 00 | 1,758,301 38 |
| German Government, January, 1888, 3½s..... | 24,015 00 | 22,380 46 |
| German Imperial, February, 1892, 3s..... | 430,698 00 | 407,331 90 |
| Italian Rentes, December, 1903, 5s..... | 8,146 00 | 8,333 85 |
| Italian Rentes, January, 1881, 3½s..... | 1,218,542 00 | 1,217,066 55 |
| Prussian Consols, 3s | 442,950 00 | 418,341 95 |
| Queensland Treasury Bills, 4s | 48,500 00 | 48,500 00 |
| Royal Hungarian, December, 1892, 4s..... | 105,815 00 | 100,867 80 |
| Russian— | | |
| Nobles State Land Bank, January, 1888, 3½s | 9,032 00 | 9,628 44 |
| Nobles State Land Bank, June, 1895, 4s..... | 250,933 00 | 261,817 85 |
| State loan, April, 1894, 4s | 450,045 00 | 462,758 40 |
| Gold Rentes, 1884, 5s | 37,799 00 | 38,609 06 |
| Servian Rentes, August, 1895, 4s..... | 23,754 00 | 24,835 26 |
| South Australian Consols, 3s..... | 89,137 00 | 81,480 00 |
| Spanish Government, external, 4s | 1,522,791 00 | 1,509,730 50 |
| Swedish Government, 3½s..... | 97,999 00 | 94,433 80 |
| Swiss, confederate, 3s..... | 15,435 00 | 14,611 65 |
| Transvaal Government, stock, 3s | 101,116 00 | 96,757 50 |
| United States of Mexico, sink. fund, 4s..... | 914,460 00 | 924,960 00 |
| Irrigation, 35 yr., 4½s..... | 460,933 00 | 480,000 00 |
| Wurttemberg Government, 1875-1903, 3½s | 103,784 00 | 97,428 66 |
| Chattanooga, city of, Tenn., 4½s..... | 504,738 00 | 520,000 00 |
| Columbia, city of, S. C., 4½s..... | 52,469 00 | 52,000 00 |
| Canton, Basle City, Switzerland, 4s..... | 3,494 00 | 3,475 00 |
| Denver City and county, Colo., Montclair Park, 6s..... | 335,700 00 | 335,700 00 |
| El Paso, city of, Tex., street imp., 5s..... | 175,000 00 | 182,000 00 |
| Ithaca, city of, N. Y., reg., 5s..... | 46,057 00 | 45,900 00 |
| Kur-Neumark Communal, Ger., February, 1904, 3½s | 29,833 00 | 27,677 73 |
| Kur-Neumark Communal, Ger., 4s..... | 11,543 00 | 11,783 67 |
| Lynchburg, city of, Va., imp., 4½s..... | 205,972 00 | 208,000 00 |
| Memphis, city of, Tenn., imp., 4½s..... | 154,825 00 | 160,500 00 |
| Memphis, city of, Tenn., street imp., 6s..... | 567,231 00 | 574,620 00 |
| Mobile, city of, Ala., public works "F", 5s..... | 244,481 00 | 240,000 00 |
| Mobile, city of, Ala., public works, "G", 5s..... | 10,191 00 | 10,000 00 |
| Montreal, Quebec, Can., debent., 4s..... | 192,177 00 | 190,000 00 |
| Montreal, Quebec, Can., consol. fund., reg., 4s..... | 256,450 00 | 243,333 00 |
| Montreal, Quebec, Can., debent., reg., 3½s..... | 243,377 00 | 230,000 00 |
| Montreal, Quebec, Can., sink. fund, 4s..... | 32,148 00 | 31,000 00 |
| Montreal, Quebec, Can., stock, reg., 3½s..... | 66,202 00 | 62,001 03 |
| New Orleans, city of, La., public imp., 4s..... | 241,794 00 | 258,720 00 |
| New Orleans, city of, La., public imp., "A," 5s..... | 110,000 00 | 110,000 00 |
| New Orleans, city of, La., public imp., "A," 5s..... | 25,000 00 | 25,000 00 |
| New York county, N. Y., reg., 3.30s | 99,748 00 | 99,750 00 |
| New York county, N. Y., reg., 3.30s | 373,324 00 | 371,300 00 |
| New York City, N. Y., reg., 3½s..... | 150,641 00 | 139,500 00 |
| New York City, N. Y., 4½s..... | 1,120,144 00 | 1,110,000 00 |
| New York City, Brooklyn Bridge, reg., 6s | 101,934 00 | 103,000 00 |
| New York State, highway imp., reg., 4s..... | 169,001 00 | 168,000 00 |
| Orleans Levee District, La., 5s..... | 803,402 00 | 825,000 00 |
| Quebec, province of, Quebec, Can., 4s..... | 101,632 00 | 100,762 65 |
| Quebec, province of, Quebec, Can., reg., 3s..... | 242,073 00 | 233,693 05 |
| Quebec, Quebec, Can., 4s | 36,790 00 | 35,500 00 |
| Richmond, city of, Va., public imp., 4s..... | 250,000 00 | 252,500 00 |
| Roanoke, city of, Va., ref., 4½s | 100,000 00 | 104,000 00 |
| Rochester City and Town of Gates, N. Y., 6s..... | 1 00 | ..... |
| Sacramento county, Cal., 4½s..... | 36,049 00 | 36,565 00 |
| Sacramento county, Cal., 4½s..... | 25,183 00 | 25,725 00 |
| Sacramento county, Cal., 4½s..... | 40,898 00 | 41,600 00 |
| San Bernardino, city of, Cal., 4½s..... | 102,297 00 | 100,000 00 |
| St. Henri, Quebec, Can., 4s | 122,755 00 | 122,500 00 |
| St. Henri, Quebec, Can., 4½s..... | 123,819 00 | 135,000 00 |
| Tennessee, state of, settlement reg. "B," 3s..... | 241,118 00 | 242,500 00 |
| Toronto, Ontario, Can., 3½s | 152,362 00 | 155,200 00 |
| Toronto, Ontario, Can., deb., 4s | 540,233 00 | 548,000 00 |
| Toronto, Ontario, Can., deb., 4s..... | 299,572 00 | 292,000 00 |
| Victoria, British Columbia, deb., 4s..... | 45,000 00 | 45,450 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Victoria, British Columbia, deb., 4s..... | \$ 100,000 00 | \$ 101,000 00 |
| Virginia, state of, reg., 3s..... | 16,448 00 | 15,732 00 |
| Winnipeg, Manitoba, Can., deb., 4s..... | 18,537 00 | 18,603 00 |
| Winnipeg, Manitoba, Can., deb., 4s..... | 500,865 00 | 500,000 00 |
| Alabama Great Southern, equip. "C," 4½s..... | 196,851 00 | 198,330 00 |
| Atchison, Topeka & Santa Fe— | | |
| Adjustment, stamped, 4s..... | 3,287,478 00 | 3,307,860 00 |
| Adjustment, stamped, reg., 4s..... | 180,187 00 | 180,480 00 |
| Convertible, 4s..... | 1,884,288 00 | 2,236,140 00 |
| Debenture "J," reg., 4s..... | 104,091 00 | 103,950 00 |
| Debenture "K," reg., 4s..... | 206,181 00 | 205,800 00 |
| Debenture "L," reg., 4s..... | 306,811 00 | 305,760 00 |
| Eastern Oklahoma div., 4s..... | 881,550 00 | 970,000 00 |
| General registered, gen. coupon, 4s..... | 3,184,432 00 | 3,100,000 00 |
| Transcontinental Short Line, 4s..... | 218,318 00 | 218,080 00 |
| Atlantic Ave., Brooklyn, N. Y., cons., 5s..... | 466,295 00 | 420,000 00 |
| Atlantic Coast Line— | | |
| Central R. R., S. C., 6s..... | 168,307 00 | 174,000 00 |
| Charleston & Savannah, 7s..... | 417,167 00 | 402,000 00 |
| 1st cons., 4s..... | 1,437,870 00 | 1,440,000 00 |
| Louisville & Nashville, coll., trust, 4s..... | 1,426,382 00 | 1,425,000 00 |
| Northeastern R. R. of S. C., 6s..... | 119,423 00 | 124,000 00 |
| Savannah, Florida & Western, 6s..... | 127,636 00 | 126,000 00 |
| Baltimore & Ohio— | | |
| Akron & Barberton Belt, 1st, 4s..... | 245,099 00 | 232,500 00 |
| 1st reg., 1st coup., 4s..... | 2,064,199 00 | 1,980,000 00 |
| Prior lien, 3½s..... | 2,885,085 00 | 2,790,000 00 |
| Pittsburg, Junction & Mid. div., 3½s..... | 922,921 00 | 900,000 00 |
| Pittsburg, Lake Erie & W. Va., refund., 4s..... | 1,328,480 00 | 1,255,500 00 |
| Southwestern div., 3½s..... | 1,187,359 00 | 1,170,000 00 |
| Birmingham Terminal Co., 1st, 4s..... | 225,628 00 | 222,500 00 |
| Brooklyn City, 1st consol., 5s..... | 106,447 00 | 103,000 00 |
| Buffalo Creek, cons., 5s..... | 118,475 00 | 114,000 00 |
| Carolina, Clinchfield & Ohio, 1st, 5s..... | 921,817 00 | 1,000,000 00 |
| Central of Georgia— | | |
| Cons., 5s..... | 1,739,879 00 | 1,697,130 00 |
| 1st reg., 5s..... | 1,178,810 00 | 1,160,000 00 |
| Equip., 4½s..... | 330,292 00 | 328,710 00 |
| Chesapeake & Ohio— | | |
| Equip. trust "H," 4s..... | 97,654 00 | 97,500 00 |
| Equip. gold notes "J," 4s..... | 725,523 00 | 737,500 00 |
| Equip. gold notes "K," 4s..... | 277,487 00 | 281,800 00 |
| Equip. trust "M," 4s..... | 24,546 00 | 24,250 00 |
| Gen. mort., 4½s..... | 2,660,512 00 | 2,575,000 00 |
| Chicago & Alton— | | |
| Equip. assn. notes "D," reg., 4s..... | 170,025 00 | 170,300 00 |
| Equip. "E," 4½s..... | 150,123 00 | 149,500 00 |
| Equip. "F," 4½s..... | 23,000 00 | 22,870 00 |
| 1st lien, 3½s..... | 2,024,205 00 | 1,875,000 00 |
| Refund., gold, 3s..... | 2,575,581 00 | 2,343,750 00 |
| Chicago, Burlington & Quincy— | | |
| Deb., 4s..... | 76,151 00 | 77,000 00 |
| Denver div., 4s..... | 189,720 00 | 189,000 00 |
| Gen. mort., 4s..... | 844,598 00 | 850,000 00 |
| Northern Pacific-Gt. Northern, joint, 4s..... | 3,022,047 00 | 2,910,000 00 |
| Chicago & Eastern Illinois— | | |
| Equip. notes "G," 5s..... | 384,140 00 | 386,360 00 |
| Chicago Great Western, 4s..... | 910,005 00 | 920,000 00 |
| Chicago, Indianapolis & Louisville, refund., 6s..... | 798,817 00 | 774,000 00 |
| Chicago, Mil. & St. Paul,— | | |
| Chicago & Pac., Western div., 5s..... | 277,514 00 | 277,950 00 |
| Milwaukee & Northern, 6s..... | 36,758 00 | 37,100 00 |
| Chicago & North Western— | | |
| Cons. sink. fund, 7s..... | 112,026 00 | 114,000 00 |
| Deb., reg., deb., coup., 5s..... | 3,577,896 00 | 3,531,000 00 |
| Deb., reg., deb. coupon, 5s..... | 857,518 00 | 832,500 00 |
| Milwaukee State Line, 1st, 3½s..... | 911,618 00 | 900,000 00 |
| Menominee, exten., 7s..... | 25,914 00 | 26,000 00 |
| Peoria & Northwestern, 3½s..... | 96,872 00 | 94,000 00 |
| Princeton & Northwestern, 3½s..... | 191,004 00 | 188,000 00 |
| Sioux City & Pacific, 3½s..... | 236,317 00 | 230,000 00 |
| St. Paul Eastern Grand Trunk, 6s..... | 169,460 00 | 169,050 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Chicago, Rock Island & Pacific— | | |
| Equip. notes, 4½s | \$ 362,342 00 | \$ 372,000 00 |
| Equip. "C," 4½s | 499,366 00 | 494,750 00 |
| Equip. "B," 6s | 123,725 00 | 122,400 00 |
| Gen., 4s | 71,889 00 | 74,250 00 |
| 1st refund., 4s | 3,487,316 00 | 3,640,000 00 |
| Keokuk & Des Moines, 1st, 5s | 52,543 00 | 52,000 00 |
| Chicago & Western Indiana— | | |
| Cons. reg., cons. coupon, 4s | 2,903,122 00 | 2,820,000 00 |
| Cincinnati, Hamilton & Dayton, 5s | 109,028 00 | 107,000 00 |
| Cincinnati, New Orleans & Tex. Pac., equip., 4½s | 319,237 00 | 320,250 00 |
| Cleveland, Cincinnati, Chicago & St. Louis— | | |
| C. C. C. & I., cons., 7s | 776,551 00 | 764,500 00 |
| Gen., reg., gen. coupon, 4s | 2,012,558 00 | 1,940,000 00 |
| Colorado & Southern— | | |
| 1st, 4s | 654,640 00 | 672,000 00 |
| Ft. Worth & Denver City, 6s | 795,336 00 | 791,000 00 |
| Colorado-Utah, construction notes, 6s | 100,000 00 | 100,000 00 |
| Coney Island & Brooklyn— | | |
| Brooklyn City & Newtown, 5s | 508,315 00 | 454,410 00 |
| Cons., 4s | 1,500,000 00 | 1,200,000 00 |
| 1st, 4s | 1,131,288 00 | 949,560 00 |
| Delaware & Hudson Co.— | | |
| Chateaugay Ore & Iron, 1st, 4s | 955,324 00 | 871,200 00 |
| Equip., gold deb., reg., 4s | 700,000 00 | 690,000 00 |
| Equip., 1st lien, 4½s | 761,721 00 | 816,000 00 |
| Hudson Coal., reg., 4s | 867,780 00 | 859,500 00 |
| 1st refund., 4s | 971,288 00 | 1,000,000 00 |
| Delaware, Lackawanna & Western— | | |
| N. Y., Lackawanna & Western Terminal, 4s | 1,320,186 00 | 1,300,000 00 |
| Denver & Rio Grande— | | |
| 1st reg., 4½s | 1,053,711 00 | 1,040,000 00 |
| Equip. "B," 5s | 230,096 00 | 250,000 00 |
| Duluth, Missabe & Northern, gen., 5s | 1,064,003 00 | 1,060,000 00 |
| Elgin, Joliet & Eastern, 1st, 5s | 967,792 00 | 949,200 00 |
| El Paso Union Pass. Depot Co., 1st, 5s | 225,686 00 | 229,310 00 |
| Erie— | | |
| Cleveland & Mahoning Valley, reg., 5s | 26,488 00 | 25,500 00 |
| Cons. mort., 7s | 2,332,890 00 | 2,281,400 00 |
| Long Dock, cons, 4s | 391,276 00 | 378,000 00 |
| Pennsylvania, coal, col., 4s | 1,696,288 00 | 1,548,000 00 |
| Galveston, Harrisburg & San Antonio, Mex. & Pac. exten., 1st, 5s | 1,753,172 00 | 1,725,840 00 |
| Grand Trunk, Can., Detroit, Grand Haven & Mil., equip., 6s | 55,550 00 | 53,000 00 |
| Great Northern, Montana Central, 1st, 5s | 347,556 00 | 342,000 00 |
| Hocking Valley— | | |
| Columbus & Toledo, 1st, 4s | 514,961 00 | 495,000 00 |
| Equip. trust notes, 4s | 102,421 00 | 103,000 00 |
| Equip. trust notes, 4s | 6,947 00 | 6,930 00 |
| Illinois Central, 1st extended, 3½s | 899,725 00 | 920,000 00 |
| Iowa Falls & Sioux City, 7s | 591,288 00 | 590,590 00 |
| Refund., 4s | 1,983,364 00 | 1,980,000 00 |
| St. Louis div., term., reg., 3s | 193,320 00 | 197,500 00 |
| Indiana, Illinois & Iowa, 1st, 4s | 48,061 00 | 49,000 00 |
| Interborough-Metropolitan Co.— | | |
| Broadway & Seventh Ave., 1st cons., 5s | 332,914 00 | 291,890 00 |
| Columbus & Ninth Ave., 1st, 5s | 586,944 00 | 470,000 00 |
| Col. trust, 4½s | 499,176 00 | 520,800 00 |
| Fulton St., 1st., 4s | 1 | |
| Lexington Ave. & Pavonia Ferry, 1st, 5s | 1,367,264 00 | 1,099,800 00 |
| Lexington Ave. & Pavonia Ferry, reg., 5s | 46,744 00 | 37,600 00 |
| Manhattan Elevated, cons., 4s | 2,149,743 00 | 2,041,340 00 |
| Metropolitan, refund., 4s | 500,000 00 | 520,000 00 |
| Third Ave., 1st, 4s | 1,500,000 00 | 2,070,000 00 |
| Thirty-fourth St. Crosstown, 1st, 5s | 342,210 00 | 219,000 00 |
| International & Great Northern 1st, 6s | 2,985,104 00 | 2,860,000 00 |
| International Traction Co. of J. C., N. J., car trust, 6s | 200,000 00 | 203,750 00 |
| Kansas City Cable, Kansas City, 5s | 193,601 00 | 193,000 00 |
| Kieff-Voronesh, 4½s | 1,211,736 00 | 1,310,161 15 |
| Koslov-Voronesh-Rostov, 4s | 5,820 00 | 5,781 78 |
| Lehigh Valley— | | |
| Cons. annuity, irredeemable, 6s | 150,000 00 | 150,000 00 |
| Equip. trust "J," 4½s | 296,150 00 | 300,000 00 |
| Lehigh & Lake Erie, 1st, 4½s | 953,118 00 | 1,020,000 00 |
| Terminal, 1st, reg., 5s | 1,172,880 00 | 1,150,000 00 |
| Long Island, refund., 4s | 982,502 00 | 980,000 00 |
| Unified, 4s | 298,822 00 | 285,000 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------|---------------|
| Louisville & Nashville— | | |
| Mobile & Montgomery, joint, 4½s..... | \$ 796,212 00 | \$ 789,700 00 |
| Pensacola & Atlantic, 1st, 6s..... | 561,834 00 | 550,000 00 |
| St. Louis div., 6s..... | 304,870 00 | 307,400 00 |
| South & North Alabama, 5s..... | 1,150,206 00 | 1,100,000 00 |
| Southern Monon, joint, 4s..... | 475,512 00 | 460,000 00 |
| Memphis Union Station, notes, 5s..... | 500,000 00 | 500,000 00 |
| Mexican Central— | | |
| Notes, 5s..... | 242,232 00 | 243,000 00 |
| Equip. notes, 5s..... | 27,226 00 | 27,000 00 |
| Minneapolis & St. Louis, equip. trust, 5s..... | 100,209 00 | 100,000 00 |
| Minnesota Transfer— | | |
| 1st, 4s..... | 59,942 00 | 55,800 00 |
| 1st, 5s..... | 12,270 00 | 12,000 00 |
| Missouri, Kansas & Texas, 1st, 5s..... | 104,063 00 | 105,000 00 |
| 1st and refund., 4s..... | 432,858 00 | 425,000 00 |
| Missouri Pacific— | | |
| 1st, 6s..... | 2,320,192 00 | 2,220,000 00 |
| Equip. assn., reg., 5s..... | 626,265 00 | 635,000 00 |
| Pacific of Missouri, 1st, 4s..... | 7,206 00 | 7,000 00 |
| 3rd, 4s..... | 390,026 00 | 384,000 00 |
| Mobile & Ohio— | | |
| Equip. "E," 4½s..... | 160,166 00 | 160,260 00 |
| 1st mort., 3 yr. notes, 5s..... | 71,308 00 | 71,000 00 |
| Montgomery div., 1st, 5s..... | 621,033 00 | 609,390 00 |
| Moscow-Kazan, 4s..... | 133,445 00 | 149,329 84 |
| Moscow-Windau-Rybinsk, 4s..... | 776,117 00 | 870,672 00 |
| Issue of 1898, 4s..... | 602,190 00 | 685,581 60 |
| National Railways of Mexico., 4½s..... | 942,291 00 | 950,000 00 |
| New Orleans Terminal, 1st., 4s..... | 180,985 00 | 170,000 00 |
| New York Central— | | |
| Deb., reg., 4s..... | 3,013,959 00 | 2,880,000 00 |
| New York Central, equip. trust, 5s..... | 519,764 00 | 519,780 00 |
| Lake Shore col., reg., Lake Shore col. coupon, 3½s..... | 4,946,112 00 | 4,252,500 00 |
| Lake Shore & Mich. So., 4s..... | 4,986,960 00 | 4,800,000 00 |
| Michigan Central col., reg., Mich. Central, col. coupon, 3½s..... | 1,780,106 00 | 1,600,000 00 |
| Pittsburg & Lake Erie, 2d, 5s..... | 1,084,476 00 | 1,020,000 00 |
| West Shore, reg., 4s..... | 881,267 00 | 851,700 00 |
| Western Transit, 3½s..... | 453,275 00 | 450,000 00 |
| New York, Ontario & Western, refund., reg., 4s..... | 1,027,096 00 | 970,000 00 |
| New York, Philadelphia & Norfolk, 4s..... | 96,991 00 | 99,000 00 |
| Norfolk & Western— | | |
| Divisional, 1st lien, 4s..... | 3,904,820 00 | 3,720,000 00 |
| Equip. trust "D," 4s..... | 302,341 00 | 302,900 00 |
| Equip. trust "E," 4s..... | 197,901 00 | 198,000 00 |
| Equip. trust "F," 4s..... | 16,892 00 | 16,950 00 |
| Equip. trust "G," 4s..... | 244,408 00 | 247,000 00 |
| Equip. trust "H," 4s..... | 39,460 00 | 39,600 00 |
| Equip. trust "J," 4s..... | 99,512 00 | 100,000 00 |
| Equip. trust "K," 4s..... | 49,716 00 | 50,000 00 |
| Equip. trust "L," 4s..... | 197,678 00 | 197,000 00 |
| Equip. trust "M," 4s..... | 198,160 00 | 197,000 00 |
| Equip. trust "N," 4s..... | 58,579 00 | 98,000 00 |
| 1st reg., 1st coupon, 4s..... | 2,029,424 00 | 1,960,000 00 |
| Pocahontas Coal & Coke, 4s..... | 144,240 00 | 133,500 00 |
| Northern Pacific, prior lien, reg., prior lien coupon, 4s..... | 2,356,098 00 | 2,317,500 00 |
| Pennsylvania— | | |
| 40 yr. consol., 4s..... | 958,384 00 | 1,040,000 00 |
| Conv., 3½s..... | 2,609,693 00 | 2,541,885 00 |
| Equip. reg., 3½s..... | 99,410 00 | 100,000 00 |
| Equip., reg., 3½s..... | 99,029 00 | 99,000 00 |
| 15-25 year, 4s..... | 1,478,859 00 | 1,470,000 00 |
| 1st reg., 4½s..... | 514,491 00 | 520,000 00 |
| Ft. Wayne, col. trust, reg., 3½s..... | 345,604 00 | 364,000 00 |
| Ft. Wayne, col. trust, reg., 3½s..... | 593,991 00 | 630,000 00 |
| Maryland, Del. & Va., 1st, 5s..... | 405,048 00 | 400,000 00 |
| Pennsylvania Co., 3½s..... | 465,882 00 | 450,000 00 |
| Pennsylvania Co., 3½s..... | 1,011,418 00 | 997,160 00 |
| Pittsburg, Cin., Chi. & St. Louis "E," 3½s..... | 1,414,838 00 | 1,416,580 00 |
| Pittsburgh, Cin., Chi. & St. Louis "F," 4s..... | 1,031,661 00 | 1,000,000 00 |
| Steel equip. reg., 3½s..... | 100,368 00 | 101,000 00 |
| Steel equip., reg., 3½s..... | 404,468 00 | 403,800 00 |
| Steel Rolling, stock, trust, reg., 3½s..... | 236,930 00 | 237,600 00 |
| Peoria & Eastern 1st, 4s..... | 180,203 00 | 146,000 00 |
| Philadelphia & Reading, sink. fund, 4s..... | 283,828 00 | 290,080 00 |
| R. R. Securities Co., Ill. Cent. stock int. cert. "A," reg., 4s..... | 1,622,565 00 | 1,584,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Reading Co.— | | |
| Atlantic City, 1st., 4s..... | \$ 483,293 00 | \$ 475,000 00 |
| Coal & Iron, gen., 4s..... | 507,359 00 | 500,000 00 |
| Jersey Central, col., 4s..... | 1,942,177 00 | 1,891,500 00 |
| Rezan Ural, 4½s..... | 1,695,531 00 | 1,768,838 00 |
| Issue of 1897, 4s..... | 518,639 00 | 553,038 48 |
| Issue of 1898, 4s..... | 836,807 00 | 889,080 26 |
| Richmond-Washington, guar. "B" 4s..... | 514,033 00 | 500,000 00 |
| Rio Grande Western, 1st con., 4..... | 451,584 00 | 420,000 00 |
| Salt Lake City Union Depot, 1st, 5s..... | 477,962 00 | 495,000 00 |
| Santa Fé, Prescott & Phenix, 1st, 4s..... | 374,791 00 | 392,700 00 |
| Seaboard Air Line— | | |
| Atlanta-Birmingham, 1st, 4s..... | 711,765 00 | 637,500 00 |
| Equipment, 5s..... | 250,000 00 | 250,000 00 |
| South Eastern, 4½s..... | 574,697 00 | 590,034 80 |
| Issue of 1897, 4s..... | 21,238 00 | 21,732 20 |
| Issue of 1898, 4s..... | 33,103 00 | 33,622 56 |
| Issue of 1901, 4s..... | 128,128 00 | 132,851.94 |
| Southern Ry— | | |
| Ea. Tenn. Va. & Ga. Re-org., 5s..... | 727,168 00 | 685,870 00 |
| Equipment trust "H," 4½s..... | 200,150 00 | 200,000 00 |
| Memphis div., 1st, 5s..... | 346,827 00 | 330,000 00 |
| Virginia Midland "C," 6s..... | 206,288 00 | 207,360 00 |
| Virginia Midland "D," 5s..... | 329,434 00 | 333,720 00 |
| Virginia Midland "F," 5s..... | 1,102,530 00 | 1,080,000 00 |
| Southern Pacific— | | |
| Central Pacific, 1st ref., 4s..... | 4,491,108 00 | 4,365,000 00 |
| Central Pacific, stock col., 4s..... | 660,746 00 | 653,200 00 |
| Through Short Line, 4s..... | 971,588 00 | 920,000 00 |
| First refund., gold, 4s..... | 2,394,423 00 | 2,375,000 00 |
| Waco & Northwest div., 6s..... | 119,996 00 | 117,000 00 |
| St. Louis, Iron Mountain & Southern— | | |
| Car trust "N" reg., 5s..... | 100,347 00 | 100,000 00 |
| General consol. Ry. & L. G., 5s..... | 2,112,387 00 | 2,053,700 00 |
| General Consol. Ry. & L. G., guar., 5s..... | 1,251,129 00 | 1,246,300 00 |
| Pine Bluff & Western, 1st, 5s..... | 105,085 00 | 101,000 00 |
| River & Gulf div., 1st, 4s..... | 2,379,597 00 | 2,200,000 00 |
| Unifying and refund., 4s..... | 472,120 00 | 430,000 00 |
| St. Louis & San Francisco— | | |
| Equipment notes "G" 4½s..... | 215,443 00 | 216,000 00 |
| Equipment trust "N" 5s..... | 251,289 00 | 252,000 00 |
| Equipment trust "I" 5s..... | 16,384 00 | 16,160 00 |
| Equipment trust "L" 5s..... | 13,340 00 | 13,130 00 |
| Equipment trust "P" 5s..... | 497,505 00 | 502,510 00 |
| Refunding, 4s..... | 424,365 00 | 425,000 00 |
| St. Paul, Minneapolis & Manitoba— | | |
| Consolidated, 4½s..... | 242,036 00 | 240,750 00 |
| Pacific extension, 4s..... | 580,799 00 | 575,999 82 |
| St. Paul Union Depot, 1st, 6s..... | 31,112 00 | 32,000 00 |
| Terminal R. R. Asso. of St. Louis, ref., 4s..... | 977,890 00 | 980,000 00 |
| Texas & Pacific— | | |
| Equipment Assn. "G" reg., 5s..... | 169,038 00 | 175,750 00 |
| First, 5s..... | 2,185,051 00 | 1,668,000 00 |
| Louisiana Branch Lines, 5s..... | 1,057,662 00 | 1,030,000 00 |
| Toledo, Peoria & Western, 1st, 4s..... | 95,253 00 | 93,000 00 |
| Union Pacific— | | |
| First lien and refund., 4s..... | 1,426,418 00 | 1,470,000 00 |
| First reg., 4s..... | 3,131,725 00 | 3,060,000 00 |
| First coupon, 4s..... | | |
| Oregon R. R. & Nav. Co., 4s..... | 1,508,627 00 | 1,470,000 00 |
| Oregon Short Line, 6s..... | 3,109,503 00 | 3,067,740 00 |
| Oregon Short Line, 1st, 5s..... | 1,561,643 00 | 1,525,500 00 |
| Oregon Short Line, refund., 4s..... | 2,888,178 00 | 2,850,000 00 |
| Vandalia— | | |
| Consolidated "A" reg., 4s..... | 1,559,743 00 | 1,504,300 00 |
| Consolidated "A" coup., 4s..... | | |
| Consolidated "B" 4s..... | 960,893 00 | 980,000 00 |
| Tere Haute & Peoria, 1st, 5s..... | 548,952 00 | 545,000 00 |
| Wabash, 1st, 5s..... | 1,287,001 00 | 1,255,430 00 |
| Wabash-Pittsburg Terminal, 1st, 4s..... | 150,500 00 | 142,540 00 |
| Second, 5s..... | 292,394 00 | 282,220 00 |
| Western Maryland, 1st, 4s..... | 1,768,131 00 | 1,741,500 00 |
| Western N. Y. & Penn., gen., 4s..... | 585,664 00 | 562,500 00 |
| Clairton Land Co., Pa. 4.40s..... | 1,200,000 00 | 1,200,000 00 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------------------|-------------------------|
| International Mercantile Marine, New Jersey, col. trust., 4½s..... | \$ 200,030 00 | \$ 177,500 00 |
| International Navigation Co., N. Y., 5s..... | 546,346 00 | 502,150 00 |
| New Amsterdam Gas Co., 1st N. Y., 5s..... | 333,083 00 | 303,000 00 |
| Western Union Telegraph Co., New York, fund. & R. E. mort., 4½s.. | 1,563,129 00 | 1,455,000 00 |
| Atchison, Topeka & Santa Fé, pref..... | 1,043,400 00 | 1,050,000 00 |
| Brooklyn City, Brooklyn, N. Y., par \$10..... | 1,106,181 00 | 919,615 70 |
| Chicago, Milwaukee & St. Paul, pref..... | 263,875 00 | 344,000 00 |
| Chicago & North Western, com..... | 1,259,730 00 | 1,635,030 00 |
| Chicago & North Western, pref..... | 1,156,577 00 | 1,157,700 00 |
| Illinois Central..... | 361,625 00 | 325,600 00 |
| Interborough-Metropolitan, New York City, N. Y..... | 124,137 00 | 76,725 00 |
| Long Island, par \$50..... | 84,000 00 | 105,000 00 |
| Manhattan Ry. Co., New York City, N. Y..... | 3,274,463 00 | 2,820,000 00 |
| New York & Harlem, par \$50..... | 61,219 00 | 73,395 00 |
| Pennsylvania, par \$50..... | 702,428 00 | 685,000 00 |
| Union Pacific, pref..... | 1,556,236 00 | 1,682,928 00 |
| Bank of Montreal, Montreal Can..... | 94,617 00 | 100,800 00 |
| Commercial Trust Co., Philadelphia, Pa..... | 576,454 00 | 592,500 00 |
| Equitable Trust Co., New York, N. Y..... | 6,538,950 00 | 7,338,155 00 |
| Fifth Avenue Trust Co., New York, N. Y..... | 116,458 00 | 136,800 00 |
| Girard Trust Co., Philadelphia, Pa..... | 272,223 00 | 354,000 00 |
| Hibernia Bank & Trust Co., New Orleans, La..... | 500,000 00 | 580,000 00 |
| International Banking Corporation, New York, N. Y..... | 180,300 00 | 261,435 00 |
| Lawyers Title, Insurance & Trust Co., New York, N. Y..... | 1,225,980 00 | 1,225,980 00 |
| Mercantile Trust Co., New York, N. Y..... | 9,442,890 00 | 9,550,458 00 |
| National Bank of Commerce, New York, N. Y..... | 9,774,118 00 | 10,297,355 00 |
| Brooklyn Life Insurance Co., New York, N. Y..... | 199,608 00 | 205,000 00 |
| Café Savarin, New York, N. Y..... | 50,000 00 | 50,000 00 |
| Consolidated Gas Co., New York, N. Y..... | 857,812 00 | 720,000 00 |
| International Mercantile Marine Co., pref., New Jersey..... | 3,000 00 | 2,400 00 |
| International Mercantile Marine Co., com., New Jersey..... | 10,000 00 | 7,000 00 |
| Totals..... | <u>\$274,767,278 00</u> | <u>\$271,715,547 95</u> |

EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

YEAR ENDING DECEMBER 31, 1909.

[Located at Sixth and Locust streets, Des Moines, Iowa; incorporated January, 1867; commenced business in Illinois Aug. 25, 1883.]

CYRUS KIRK, President.

J. C. CUMMINS, Secretary.

B. F. CUMMINS, Attorney in Illinois at Highland Park.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$300,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$7,430,706 29</u> |

INCOME.

| | | |
|--|----------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$258,364 37 | |
| Dividends applied to purchase paid up additions and annuities..... | 67,748 12 | |
| Total new premiums..... | \$ 323,112 49 | |
| Renewal premiums less reinsurance..... | \$1,141,888 01 | |
| Dividends applied to pay renewal premiums..... | 106,137 03 | |
| Surrender values applied to pay renewal premiums..... | 7,056 22 | |
| Total renewal premiums..... | 1,255,081 26 | |
| Total premium income..... | | \$1,581,193 75 |
| Dividends left with the company to accumulate at interest..... | | 106 95 |
| Interest on mortgage loans..... | \$337,833 04 | |
| Interest on bonds..... | 3,111 24 | |
| Interest on premium notes, policy loans or liens..... | 29,794 59 | |
| Interest on other debts due the company..... | 4,183 10 | |
| Discount on claims paid in advance..... | 80 75 | |
| Rents—including \$4,000.00 for company's occupancy of its own buildings..... | 42,841 97 | |
| Total interest and rents..... | | 417,844 69 |
| From other sources, viz: Policy fees, \$44.00; profit on sale of property, \$673.00..... | | 717 00 |
| Agents' balances previously charged off..... | | 10 00 |
| Profit on sale or maturity of ledger assets..... | | 13,000 00 |
| Total income..... | | \$2,012,872 39 |
| Total..... | | \$9,443,578 68 |

DISBURSEMENTS.

| | | |
|---|---------------|----------------|
| Death claims and additions..... | \$235,392 54 | |
| Matured endowments and additions..... | 65,133 91 | |
| Total death claims and endowments..... | | \$300,526 48 |
| Premium notes and liens voided by lapse, less \$700.55 restorations..... | | 4,309 79 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 110,279 72 |
| Surrender values applied to pay new and renewal premiums..... | | 7,056 22 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 14,337 15 |
| Dividends applied to pay renewal premiums..... | | 106,137 03 |
| Dividends applied to purchase paid up additions and annuities..... | | 67,748 12 |
| Left with the company to accumulate at interest..... | | 106 95 |
| (Total paid policy holders.....) | \$610,501 46) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 135 40 |
| Supplementary contracts not involving life contingencies..... | | 879 13 |
| Interest or dividends to stockholders..... | | 21,000 00 |
| Commission to agents..... | | 210,402 85 |
| Agency supervision and traveling expenses of supervisors..... | | 10,001 75 |
| Branch office expenses..... | | 14,665 62 |
| Medical examiners' fees and inspection of risks..... | | 16,002 00 |
| Salaries and all other compensation of officers and home office employees..... | | 52,731 48 |
| Rent—including company's occupancy of its own buildings..... | | 12,538 79 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 16,998 90 |
| Legal expense..... | | 222 62 |
| Furniture, fixtures and safes..... | | 1,355 05 |
| Repairs and expenses (other than taxes) on real estate..... | | 16,234 01 |
| Taxes on real estate..... | | 8,846 69 |
| State taxes on premiums..... | | 22,877 36 |
| Insurance department licenses and fees..... | | 1,518 58 |
| All other licenses, fees and taxes..... | | 5,059 14 |
| Other disbursements, viz: General expenses, \$1,238.35; loan expense, \$120.80; subscriptions, \$98.75; for adjustment of loss, \$389.00..... | | 1,846 60 |
| Agents' balances charged off..... | | 803 97 |
| Total disbursements..... | | \$1,024,621 70 |
| Balance..... | | \$8,418,956 98 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate..... | \$ 192,422 24 |
| Mortgage loans on real estate..... | 7,490,808 64 |
| Loans on company's policies assigned as collateral..... | 541,991 31 |
| Premium notes on policies in force..... | 53,391 56 |
| Book value of bonds..... | 48,820 90 |
| Cash in office..... | 844 56 |
| Deposits in trust companies and banks not on interest..... | 50,728 04 |
| Bills receivable..... | 16,373 50 |
| Agents' balances..... | 23,564 51 |
| Tax certificate of sale..... | 11 72 |
| Total ledger assets..... | \$8,418,956 98 |

NON-LEDGER ASSETS.

| | | |
|--|------------------------------|--------------------------|
| Interest due and accrued on mortgages..... | \$184,367 55 | |
| Interest accrued on bonds..... | 594 00 | |
| Interest due and accrued on premium notes, loans or liens..... | 16,977 49 | |
| | | \$201,939 04 |
| Net uncollected and deferred premiums..... | New business. \$20,913 29 | Renewals. \$96,735 59 |
| | | 117,648 88 |
| Gross assets..... | | \$8,738,544 90 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|-----------------------------|-------------|----------------|
| Agents' debit balances..... | \$33,652 15 | |
| Bills receivable..... | 16,373 50 | |
| Total..... | | 50,025 65 |
| Total admitted assets..... | | \$8,688,519 25 |

LIABILITIES.

| | | |
|---|----------------|----------------|
| Net present value of outstanding policies; Actuaries, 4 per cent; and American, 3½ per cent; computed by the Insurance Department of Ia. | \$6,806,722 85 | |
| Same for reversionary additions..... | 480,841 86 | |
| Net reserve..... | | \$7,287,564 71 |
| Present value of supplementary contracts not involving life contingencies..... | | 10,191 49 |
| Death losses reported, no proofs received..... | 33,356 59 | |
| Matured endowments due and unpaid..... | 506 41 | |
| Total policy claims..... | | 33,863 00 |
| Dividends left with the company to accumulate at interest, and interest..... | | 106 95 |
| Premiums paid in advance, including surrender values so applied..... | | 5,351 98 |
| Commissions due agents on premium notes, when paid..... | | 3,251 92 |
| Medical examiners' and legal fees due or accrued..... | | 600 00 |
| State, county and municipal taxes due or accrued..... | | 35,000 00 |
| Dividends or other profits due policy holders..... | | 13,366 34 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 200,000 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 6,981 14 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 139,163 46 |
| Other liabilities, viz: Accrued interest on incumbrance..... | | 3,827 08 |
| Paid up capital..... | | 300,000 00 |
| Unassigned funds (surplus)..... | | 649,251 18 |
| Total liabilities..... | | \$8,688,519 25 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|--------------|
| On hand Dec. 31, 1908..... | \$ 47,525 66 | |
| Received during the year on old policies..... | 137,970 22 | |
| | | \$185,495 88 |
| Deductions during the year as follows: | | |
| Voided by lapse..... | 4,309 79 | |
| Redeemed by maker in cash..... | 127,794 53 | |
| Total reduction of premium note account..... | | 132,104 32 |
| Balance note assets at end of the year..... | | \$53,391 56 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 27,733 | \$39,106,636 00 |
| Policies issued, revived, changed and increased during the year..... | 5,180 | 8,314,537 00 |
| Totals..... | 32,913 | \$47,421,173 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 146 | \$ 263,572 00 |
| By maturity..... | 37 | 65,233 00 |
| By expiry..... | 2 | 3,000 00 |
| By surrender..... | 213 | 290,969 00 |
| By lapse..... | 1,014 | 1,446,700 00 |
| By decrease..... | | 443,758 00 |
| Not taken..... | 143 | 228,500 00 |
| Totals..... | 1,555 | 2,741,732 00 |
| Total policies in force at end of year 1909..... | 31,358 | \$44,679,441 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,658 | \$3,876,396 00 |
| Policies issued during the year..... | 409 | 653,097 00 |
| Totals..... | 3,067 | \$4,529,493 00 |
| Deduct policies ceased to be in force..... | 124 | 268,682 00 |
| Policies in force Dec. 31, 1909..... | 2,943 | \$4,260,811 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 2 | \$ 1,327 37 |
| Losses and claims incurred during the year..... | 11 | 25,104 68 |
| Totals..... | 13 | \$26,432 03 |
| Losses and claims settled during the year..... | 9 | 21,118 65 |
| Losses and claims unpaid Dec. 31, 1909..... | 4 | \$5,313 38 |
| Premiums received..... | | \$140,434 36 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|---------------------|
| Loading on actual premiums of the year..... | \$348,815 29 | | |
| Insurance expenses incurred during the year..... | 346,419 70 | | |
| Gain from loading..... | | \$ 2,395 59 | |
| Interest earned during the year..... | \$444,844 82 | | |
| Investment expenses incurred during the year..... | 45,589 64 | | |
| Net income from investments..... | \$399,255 18 | | |
| Interest required to maintain reserve..... | 274,242 33 | | |
| Gain from interest..... | | 125,012 85 | |
| Expected mortality on net amount at risk..... | \$342,424 91 | | |
| Actual mortality on net at risk..... | 196,461 37 | | |
| Gain from mortality..... | | 145,963 54 | |
| Total gain during the year from surrendered and lapsed policies..... | | 36,265 77 | |
| Dividends paid stockholders..... | | | \$ 21,000 00 |
| Decrease in surplus on dividend account..... | | | 208,884 16 |
| Net to loss account..... | | | 465 97 |

INVESTMENT EXHIBIT.

| | | | |
|---|---------------------|---------------------|-----------|
| Total gains from real estate..... | 13,000 00 | | |
| Loss from assets not admitted..... | | | 12,630 45 |
| Loss unaccounted for..... | | | 277 67 |
| Total gains and losses in surplus during the year..... | \$322,637 75 | \$243,258 25 | |
| Surplus Dec. 31, 1908..... | \$569,871 68 | | |
| Surplus Dec. 31, 1909..... | 649,251 18 | | |
| Increase in surplus..... | | 79,379 50 | |
| Totals..... | \$322,637 75 | \$322,637 75 | |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------------|--------------------|
| Hancock Co., Ia., 6s..... | | \$ 6,000 00 | \$ 6,000 00 |
| Waukeg, Ia., municipal, 6s..... | | 1,500 00 | 1,500 00 |
| Waterloo, Ia., municipal, 6s..... | | 14,500 00 | 14,500 00 |
| Ind. School Dist., Dexter, Ia., 5s..... | | 12,500 00 | 12,500 00 |
| Sanborn, Ia., municipal, 6s..... | | 6,000 00 | 6,000 00 |
| Polk Co., Ia., drainage, 6s..... | | 6,960 00 | 6,960 00 |
| Des Moines Water Co., Ia., 5s..... | | 1,000 00 | 1,000 00 |
| Des Moines, Ia., imp., 6s..... | | 360 90 | 360 90 |
| Totals..... | | \$48,820 90 | \$48,820 90 |

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 112-116 N. Broad street, Philadelphia, Pa.; incorporated Dec. 2, 1878; commenced business in Illinois Oct. 6, 1899.]

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

J. BARTON PAYNE, Attorney in Illinois, at Chicago.

Amount of ledger assets Dec. 31, of previous year \$17,057,138 87

INCOME.

| | | |
|--|----------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$549,135 00 | |
| Surrender values to pay first year's premiums | 182 50 | |
| Dividends applied to purchase paid up additions and annuities | 22,931 37 | |
| Surrender values applied to purchase paid up insurance and annuities .. | 50,164 00 | |
| Consideration for original annuities involving life contingencies | 7,189 24 | |
| Total new premiums | \$ 629,602 11 | |
| Renewal premiums less reinsurance | \$3,959,571 40 | |
| Dividends applied to pay renewal premiums | 97,448 82 | |
| Dividends applied to shorten the endowment or premium paying period | 3,910 43 | |
| Surrender values applied to pay renewal premiums | 3,025 38 | |
| Renewal premiums for deferred annuities | 2,448 02 | |
| Total renewal premiums | 4,066,404 05 | |
| Total premium income | | \$4,696,006 16 |
| Consideration for supplementary contracts not involving life contingencies | | 121,070 35 |
| Dividends left with the company to accumulate at interest | | 3,968 54 |
| Interest on mortgage loans | \$182,170 07 | |
| Interest on collateral loans | 10,989 22 | |
| Interest on bonds and dividends on stocks | 295,445 36 | |
| Interest on premium notes, policy loans or liens | 305,410 96 | |
| Interest on deposits | 6,463 03 | |
| Interest on other debts due the company | 30,864 67 | |
| Rents—including \$40,000.00 for company's occupancy of its own buildings | 87,298 13 | |
| Total interest and rents | | 918,641 44 |
| From other sources, viz: Policy exchange, \$291.00; policy fees, \$123.00; miscellaneous profits, \$3,564.03 | | 3,978 03 |
| Profit on sale or maturity of ledger assets | | 17,022 59 |
| Increase in book value of ledger assets | | 19,508 49 |
| Total income | | \$5,780,195 60 |
| Total | | \$22,837,334 47 |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------|
| Death claims and additions | \$1,604,929 81 | |
| Matured endowments and additions | 14,650 00 | |
| Total death claims and endowments | | \$1,619,579 81 |
| Annuities involving life contingencies | | 4,097 54 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 412,106 97 |
| Surrender values applied to pay new and renewal premiums | | 3,207 88 |
| Surrender values applied to purchase paid up insurance and annuities | | 50,164 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | | 13,274 06 |
| Dividends applied to pay renewal premiums | | 97,448 82 |
| Dividends applied to shorten the endowment or premium paying period | | 3,910 43 |
| Dividends applied to purchase paid up additions and annuities | | 22,931 37 |
| Left with the company to accumulate at interest | | 3,968 54 |
| (Total paid policy holders | \$2,230,689 42) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 4,823 90 |
| Supplementary contracts not involving life contingencies | | 29,688 20 |
| Dividends with interest, held on deposit surrendered during the year | | 33 62 |
| Commissions to agents | | 419,847 57 |
| Commuted renewal commissions | | 987 74 |
| Compensation of managers and agents not paid by commissions on new business | | 7,105 00 |
| Agency supervision and traveling expenses of supervisors | | 39,022 98 |
| Branch office expenses | | 109,009 94 |
| Medical examiners' fees and inspection of risks | | 48,433 79 |
| Salaries and all other compensation of officers and home office employes | | 179,830 93 |
| Rent—including company's occupancy of its own buildings | | 65,718 75 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | | 51,340 92 |
| Legal expense | | 23,404 11 |
| Furniture, fixtures and sales | | 6,815 25 |
| Repairs and expenses (other than taxes) on real estate | | 56,433 44 |
| Taxes on real estate | | 11,427 91 |
| State taxes on premiums | | 68,764 17 |
| Insurance department licenses and fees | | 6,610 77 |
| All other licenses, fees and taxes | | 24,423 39 |
| Other disbursements, viz: Miscellaneous expenses | | 12,178 45 |
| Loss on sale or maturity of ledger assets | | 48,131 48 |
| Decrease in book value of ledger assets | | 8,149 68 |
| Total disbursements | | \$3,452,871 41 |
| Balance | | \$19,384,463 06 |

LEDGER ASSETS.

| | |
|--|-----------------|
| Book value of real estate | \$1,377,143 66 |
| Mortgage loans on real estate | 4,341,601 24 |
| Loans secured by collaterals (Schedule A) | 258,493 00 |
| Loans on company's policies assigned as collateral | 5,519,262 21 |
| Premium notes on policies in force | 393,403 73 |
| Book value of bonds and stocks (Schedule B) | 6,787,101 60 |
| Cash in office | 637 99 |
| Deposits in trust companies and banks on interest | 272,739 49 |
| Bills receivable | 10,585 26 |
| Agents' balances | 423,494 88 |
| Total ledger assets | \$19,384,463 06 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|-----------------|
| Interest due and accrued on mortgages | \$ 79,854 84 | |
| Interest due and accrued on bonds | 115,543 46 | |
| Interest accrued on collateral loans | 762 45 | |
| Interest accrued on premium notes, loans or liens | 64,263 01 | |
| Rents due and accrued on company's property | 131 83 | |
| | | 260,855 59 |
| Market value of real estate over book value | | 48,356 34 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$47,876 22 | \$375,001 83 |
| | | \$422,878 05 |
| Gross assets | | \$20,116,553 04 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|-----------------|
| Agents' debit balances | \$430,124 02 | |
| Bills receivable | 10,585 26 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 99,619 11 | |
| Book value of ledger assets over market value, viz: Bonds and stocks | 42,556 60 | |
| | | 582,884 99 |
| Admitted asset | | \$19,533,668 05 |

LIABILITIES.

| | | |
|--|-----------------|-----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent, American 3 per cent, computed by the Pennsylvania Insurance Department..... | \$17,015,193 00 | |
| Same for reversionary additions..... | 15,871 00 | |
| Same for annuities..... | 135,778 00 | |
| Total..... | \$17,166,842 00 | |
| Deduct net value of risks reinsured..... | 2,445 00 | |
| Net reserve..... | | \$17,164,397 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 312,687 02 |
| Surrender values claimable on policies cancelled..... | | 8,473 39 |
| Death losses in process of adjustment..... | \$58,455 00 | |
| Death losses reported, not proofs received..... | 30,500 00 | |
| Death losses and other policy claims resisted..... | 29,037 47 | |
| Total policy claims..... | | \$117,992 47 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | | 500 00 |
| Dividends left with the company to accumulate at interest, and interest..... | | 5,673 19 |
| Premiums paid in advance, including surrender values so applied..... | | 6,611 09 |
| Unearned interest and rent paid in advance..... | | 85,481 37 |
| Commissions due agents on premium notes, when paid..... | | 14,524 69 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 8,959 87 |
| Medical examiners' and legal fees due or accrued..... | | 6,070 00 |
| State, county and municipal taxes due or accrued..... | | 50,793 89 |
| Dividends or other profits due policy holders..... | | 6,280 50 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 118,826 87 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 2,611 66 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 627,853 66 |
| Unassigned funds (surplus)..... | | 995,931 38 |
| Total liabilities..... | | \$19,533,668 05 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|----------------|
| On hand Dec. 31, 1908..... | \$378,773 53 | |
| Received during the year on new policies..... | 148,728 32 | |
| Received during the year on old policies..... | 495,027 75 | |
| | | \$1,022,529 60 |
| Deductions during the year as follows: | | |
| Redeemed by maker in cash..... | | 629,125 87 |
| Balance note assets at end of the year..... | | \$393,403 73 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 59,464 | \$122,644,986 00 |
| Policies issued, revived, changed and increased during the year..... | 7,940 | 22,273,796 00 |
| Totals..... | 67,404 | \$144,918,782 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 661 | \$1,664,013 00 |
| By maturity..... | 6 | 14,650 00 |
| By expiry..... | 350 | 614,519 00 |
| By surrender..... | 1,308 | 2,445,683 00 |
| By lapse..... | 3,368 | 7,589,537 00 |
| By decrease..... | 13 | 655,274 00 |
| Not taken..... | 1,373 | 5,551,500 00 |
| Totals..... | 7,079 | 18,535,176 00 |
| Total policies in force at end of year 1909..... | 60,325 | \$126,383,606 00 |
| Reinsured..... | 14 | \$205,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,778 | \$3,973,991 00 |
| Policies issued during the year..... | 281 | 532,515 00 |
| Totals..... | 2,059 | \$4,506,506 00 |
| Deduct policies ceased to be in force | 153 | 336,853 00 |
| Policies in force Dec. 31, 1909..... | 1,906 | \$4,169,653 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 3,000 00 |
| Losses and claims incurred during the year | 28 | 56,115 00 |
| Totals..... | 29 | \$59,115 00 |
| Losses and claims settled during the year..... | 27 | 55,115 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | \$4,000 00 |
| Premiums received | | \$153,574 73 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.7 per cent on the gross premiums) | \$1,072,515 43 | | |
| Insurance expenses incurred during the year..... | 1,052,571 49 | | |
| Gain from loading | | \$ 19,943 94 | |
| Interest earned during the year..... | \$939,652 19 | | |
| Investment expenses incurred during the year..... | 90,214 24 | | |
| Net income from investments..... | \$849,437 95 | | |
| Interest required to maintain reserve | 594,012 54 | | |
| Gain from interest..... | | 255,425 41 | |
| Expected mortality on net amount at risk..... | \$1,517,456 00 | | |
| Actual mortality on net amount at risk..... | 1,358,804 22 | | |
| Gain from mortality..... | | 158,651 78 | |
| Expected disbursements to annuitants..... | \$11,051 50 | | |
| Net actual annuity claims incurred | 12,781 86 | | |
| Loss from annuities..... | | | \$ 1,730 36 |
| Total gain during the year from surrendered and lapsed policies..... | | 71,748 04 | |
| Decrease in surplus on dividend account..... | | | 529,290 98 |
| Increase in special funds, and special reserves during the year..... | | | 8,437 00 |
| Net to gain account..... | | 123 00 | |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|----------|--------------|
| Total losses from real estate..... | | | 8,878 40 |
| Total gains from stocks and bonds..... | 50,059 45 | | |
| Total losses from stocks and bonds..... | | | 48,131 48 |
| Gain on other investments..... | 3,564 03 | | |
| Gain from assets not admitted..... | 36,288 66 | | |
| Loss unaccounted for..... | | | 3,109 14 |
| Total gains and losses in surplus during the year..... | \$595,804 31 | | \$599,577 36 |
| Surplus Dec. 31, 1908..... | \$999,704 43 | | |
| Surplus Dec. 31, 1909..... | 995,931 38 | | |
| Decrease in surplus..... | | 3,773 05 | |
| Totals..... | \$599,577 36 | | \$599,577 36 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|--------------|---------------|----------------------|
| Pennsylvania Salt Mfg. Co., Phila., stock | \$ 2,900 00 | \$ 6,203 01 | \$ 4,250 00 |
| Pennsylvania Salt Mfg. Co., Phila., stock | 5,400 00 | 11,558 03 | 6,550 00 |
| Norristown Trust Co., Norristown, Pa., stock | 4,000 00 | 8,000 00 | 5,375 00 |
| Philadelphia Casualty Co., Philadelphia, stock | 200 00 | 320 00 | |
| Ohio River Elec. Ry. & Power Co., 1st mort., 5s, bonds, 1924 | 10,000 00 | 9,000 00 | 6,700 00 |
| Central Trust & Savings Co., Philadelphia, stock .. | 6,250 00 | 9,375 00 | 25,000 00 |
| American Pipe & Construction Co., Philadelphia, stock, (formerly American Pipe Mfg. Co.) | 8,500 00 | 9,915 03 | |
| John B. Stetson Co., Philadelphia, com. stock | 200 00 | 998 00 | |
| Philadelphia Casualty Co., Philadelphia, stock | 3,000 00 | 4,800 00 | |
| Pocono Pines Assembly and Summer Schools of Naomi Pines, Pa., 6s, 1st mort., bonds, 1913 | 7,000 00 | 7,000 00 | 500 00 |
| Full paid policy, New York Life Insurance Co. | 4,000 00 | 2,919 08 | |
| Bath Portland Cement Co., 1st mort., 6s bonds, 1924 .. | 20,000 00 | 20,000 00 | 20,000 00 |
| Atlanta Tel. & Tel. Co., 1st mort., 5s bonds, 1923 .. | 20,000 00 | 20,000 00 | |
| Union Brick Co., Shamokin, Pa., 1st mort., 5s bonds, 1933 | 15,000 00 | 15,000 00 | 12,000 00 |
| Union National Bank, Philadelphia | 400 00 | 1,020 00 | 7,000 00 |
| Philadelphia Casualty Co., Philadelphia | 3,200 00 | 5,120 00 | |
| Central Trust & Savings Co., Philadelphia | 1,500 00 | 2,250 00 | |
| Peoples National Fire Insurance Co., Philadelphia .. | 500 00 | 1,020 00 | 1,500 00 |
| Central Trust & Savings Co., Philadelphia, stock .. | 2,500 00 | 3,750 00 | |
| Assignment of mortgage, \$6,000, vs. premises, 315 N. Thirty-fourth street, Philadelphia | 6,000 00 | 6,000 00 | 5,400 00 |
| Beech Creek R. R. Co., 5s, bonds, 1936 | 1,000 00 | 1,070 00 | 24,000 00 |
| Pitts., Bessemer & Lake Erie R. R., 5s bonds, 1947, Westchester (N. Y.) Lighting Co., 5s bonds, 1950 .. | 2,000 00 | 2,300 00 | |
| Bergner & Engel Brewing Co., Philadelphia, 6s bonds, 1921 | 1,000 00 | 1,030 00 | |
| Lakeside Ry. Co., 4s bonds, 1923 | 4,000 00 | 4,040 00 | |
| Steinway Ry. Co., 6s bonds, 1922 | 5,625 00 | 5,062 50 | 37,000 00 |
| Midland Term. Ry. Co., Colo., 5s bonds, 1925 | 5,000 00 | 5,250 00 | |
| Edison Elec. Light Co., 5s cert., 1946 | 3,000 00 | 3,090 00 | |
| Lewistown & Reedsville Trac. Co., 5s bonds, 1919 .. | 1,000 00 | 1,070 00 | |
| Peoples Gas Co., Pottstown, Pa., 5s bonds, 1920 .. | 3,000 00 | 2,850 00 | 540 00 |
| Susquehanna, Blooms. & Berwick R. R. Co., 1st mort., 5s bonds, 1952 | 4,500 00 | 4,275 00 | |
| Fairmont Coal Co., 1st mort., 5s bonds, 1931 | 50,000 00 | 48,000 00 | 18,000 00 |
| Central Trust & Savings Co., Philadelphia, stock .. | 1,000 00 | 970 00 | 1,750 00 |
| Wm. M. Laird Co. of Pittsburg, Pa., stock | 15,000 00 | 22,500 00 | |
| Central Trust & Savings Co., Philadelphia, stock .. | 10,000 00 | 12,000 00 | 160 00 |
| City of Louisville, Ky., 4s bonds, 1928 | 1,250 00 | 1,875 00 | |
| Philadelphia Casualty Co., Philadelphia, stock | 200 00 | 204 00 | 268 00 |
| Philadelphia Casualty Co., Philadelphia, stock | 200 00 | 320 00 | |
| Central Trust & Savings Co., Philadelphia, stock .. | 300 00 | 480 00 | 3,000 00 |
| Central Trust & Savings Co., Philadelphia, stock .. | 5,550 00 | 8,325 00 | |
| Central Trust & Savings Co., Philadelphia, stock .. | 2,500 00 | 3,750 00 | 2,500 00 |
| Miners Savings Bank of Pittston, Pa. | 7,000 00 | 45,640 00 | 10,000 00 |
| Moran Boiler Co. (Hopkins, West Minneapolis, Minn.) 1st mort., 6s bond, 1912 | 1,000 00 | 1,000 00 | 800 00 |
| Peoples National Fire Ins. Co., Philadelphia | 1,250 00 | 2,550 00 | 2,000 00 |
| Peoples National Fire Ins. Co., Philadelphia | 1,250 00 | 2,550 00 | 2,000 00 |
| Jersey Central Trac. Co., 5s, gen. mort., gold bonds, 1954, op. 1914 | 12,000 00 | 10,800 00 | 6,800 00 |
| United Gas Imp. Co., Philadelphia, stock | 5,000 00 | 9,500 00 | 25,000 00 |
| United States Steel Corporation, com | 10,000 00 | 9,100 00 | |
| Philadelphia Rapid Transit Co | 25,000 00 | 13,500 00 | |
| Lehigh Valley R. R. Co., stock | 15,000 00 | 32,850 00 | 25,000 00 |
| Keystone Telephone Co. of Philadelphia, 5s, 1st mort., gold bonds, 1935 | 2,000 00 | 1,760 00 | |
| Assignment of mortgage, \$3,000, vs. premises, 444 Broadway, Camden, N. J. | 3,000 00 | 3,000 00 | 2,500 00 |
| Totals | \$319,175 00 | \$404,890 58 | \$258,493 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Aldan, Pa., imp., 4½s..... | \$ 14,000 00 | \$ 14,560 00 |
| Birmingham, Ala., public imp., 6s | 24,727 50 | 25,760 00 |
| Birmingham, Ala., public imp., 6s | 2,130 27 | 2,200 00 |
| Birmingham, Ala., public imp., 5s | 15,659 18 | 15,450 00 |
| Brackenridge, Pa., sewer, 4s | 5,000 00 | 4,850 00 |
| Centralia, Pa. and Conyngham, Pa., poor district, 5s | 2,196 40 | 2,160 00 |
| Cuba, republic of, external gold loan, 5s | 24,309 16 | 25,750 00 |
| Dallas, Tex., water imp., 4s | 10,167 55 | 9,400 00 |
| Galveston, Tex., fund., 5s | 25,744 98 | 25,000 00 |
| Greensboro, N. C., imp., 6s | 12,083 81 | 12,375 00 |
| Greenville, Ala., water works, 5s | 15,000 00 | 15,450 00 |
| Holly Beach City, N. J., imp. cert., 6s | 2,933 51 | 3,060 00 |
| Houston, Tex., sewer, 5s | 11,140 35 | 11,100 00 |
| Houston, Tex., Central Fire station, market house and school, 5s | 12,092 15 | 12,210 00 |
| Jackson county, Indiana gravel roads, 4s | 35,241 12 | 35,000 00 |
| La Junta, Col., water, 5s | 25,232 74 | 25,250 00 |
| Mayaguez, Porto Rico, 6s | 25,601 50 | 25,000 00 |
| McKees Rocks, Pa., school dist., 5s | 15,577 95 | 16,800 00 |
| Norfolk, Va., loan, 5s | 10,152 31 | 10,100 00 |
| North Wildwood, N. J., imp. cert., 6s | 12,277 03 | 12,750 00 |
| Philadelphia, Pa., water loan, 3½s | 103,772 10 | 95,000 00 |
| Philadelphia, Pa., loan, 3½s | 40,626 17 | 38,000 00 |
| Philadelphia, Pa., loan, 4s | 62,369 08 | 61,800 00 |
| Rochester, Pa., refund., 4½s | 50,467 25 | 51,500 00 |
| Seattle, Wash., fund., 5s | 5,088 71 | 5,150 00 |
| Seattle, Wash., Cedar River water supply warrants, 5s | 51,200 61 | 52,000 00 |
| Tacoma, Wash., water and light, 5s | 5,077 62 | 5,150 00 |
| Walla-Walla, Wash., gold, water, 5s | 26,337 96 | 26,750 00 |
| Alabama Great Southern R. R. Co., 1st mort., ext. gold, 5s | 25,476 65 | 26,500 00 |
| Allegheny, Bellevue & Perrysville Ry. Co., Allegheny, Pa., 1st mort., 5s | 15,301 04 | 15,900 00 |
| Altoona & Logan Valley Elec. Ry. Co., Altoona, Pa., cons., (now 1st) mort., 4½s | 95,678 41 | 92,000 00 |
| Arkansas, Oklahoma & Western w. R. Co., 1st mort., gold, 6s | 47,530 82 | 49,000 00 |
| Atlantic Coast Electric w. R., Asbury Park, N. J., 1st mort., gold, 5s | 9,509 00 | 9,500 00 |
| Augusta (Georgia) Union Station Co., 1st mort., gold, 4s | 24,446 18 | 23,750 00 |
| Aurora, Elgin & Chicago Ry. Co., 1st mort., gold, 5s | 24,725 56 | 25,250 00 |
| Aurora, Elgin & Chicago R. R. Co., 1st and refund. mort., gold, 5s | 86,137 97 | 90,250 00 |
| Birmingham Ry., Light & Power Co., Ala., gen. mort., refund., 4½s | 23,023 65 | 23,250 00 |
| Boonville, St. Louis & So. Ry. 1st mort., 6s | 11,115 89 | 11,000 00 |
| Boonville R. R. Bridge Co., 1st mort., gold, 4s | 18,030 38 | 18,200 00 |
| Buffalo & Susquehanna R. R., 1st and refund. mort., gold, 4s | 96,149 82 | 82,000 00 |
| Buffalo & Susquehanna Ry. Co., 1st mort., gold, 4½s | 24,630 25 | 18,750 00 |
| Central of Georgia Ry., Macon & No. div., 1st mort., gold, 5s | 9,877 24 | 10,900 00 |
| Chattanooga Ry. & Light Co., Tenn., 1st and refund. mort., 5s | 46,527 35 | 48,000 00 |
| Chesapeake & Ohio Ry., car trust gold cert., (Series B) 4s | 9,929 86 | 10,000 00 |
| Chesapeake & Ohio Ry., car trust gold cert. (Series D) 4s | 14,614 10 | 14,700 00 |
| Chicago Rys. Co., 1st mort., gold, 5s | 47,422 78 | 50,500 00 |
| Chicago & Eastern Illinois R. R. Co., refund. and imp., 4s | 40,821 62 | 43,000 00 |
| Chicago, Rock Island & Pac. Ry., Choc., Ok. & Gulf, col trust, gold, 4s | 24,316 12 | 24,000 00 |
| Chicago Southern Ry. Co., 1st mort., gold, 5s | 49,875 00 | 42,500 00 |
| Choctaw, Oklahoma & Gulf R. R., cons. mort., gold, 5s | 25,565 77 | 27,750 00 |
| Choctaw, Oklahoma & Gulf R. R. Co., gen. mort., gold, 5s | 40,893 17 | 41,600 00 |
| Cleveland, Elyria & Western Ry. Co., 1st mort., gold, 5s | 32,237 02 | 31,020 00 |
| Cleveland & Southwestern Trac. Co., 1st mort., gold, 5s | 23,858 79 | 21,000 00 |
| Columbus, London & Spring. Ry. Co., 1st mort., gold, 5s | 24,667 83 | 24,000 00 |
| Columbia & Greenville R. R. Co., 1st mort., gold, 6s | 10,201 31 | 10,700 00 |
| Danville, Urbana & Champaign Ry. Co., Ill., 1st mort., gold, 5s | 24,316 25 | 23,500 00 |
| Denver Tramway Power Co., Colo., 1st mort., imp., 5s | 24,144 86 | 24,240 00 |
| Detroit & Flint Ry. Co., Mich., 1st mort., gold, 5s | 25,533 45 | 24,180 00 |
| Detroit & Northwestern Ry., Mich., 1st mort., gold, 4½s | 24,694 77 | 23,750 00 |
| Detroit, Rochester, Romeo & Lake Orion Ry., Mich., 1st mort., 5s | 50,000 00 | 50,000 00 |
| Elec. & Peoples Trac. Co., Phila., gold stock trust cert., 4s | 24,179 51 | 22,500 00 |
| Elgin, Aurora & Southern Trac. Co., Ill., 1st mort., gold, 5s | 29,382 13 | 29,700 00 |
| Elmira, Cortland & Northern R. R. 1st mort., 5s | 24,453 02 | 25,250 00 |
| Erie & Western Transportation Co., guar. loan, 4s | 25,501 11 | 25,000 00 |
| Fort Wayne, Van Wert & Lima Trac. Co., 1st mort., gold, 5s | 23,808 55 | 20,750 00 |
| Fort Wayne & Wabash Valley Trac. Co., 1st cons. mort., gold, 5s | 23,433 29 | 20,250 00 |
| Fort Worth & Rio Grande Ry. Co., 1st mort., gold, 4s | 22,113 14 | 21,500 00 |
| Georgia & Alabama Terminal Co., 1st mort., gold, 5s | 53,396 33 | 51,500 00 |
| Georgia Ry. & Elec. Co., Atlanta, Ga., 1st cons. mort., gold, 5s | 75,792 53 | 75,750 00 |
| Grand Rapids, Holland & Lake Mich. Rapid Ry., 1st mort., gold, 5s | 24,334 80 | 23,000 00 |
| Grand Rapids Ry. Co., 1st mort., gold, 5s | 50,323 75 | 50,500 00 |
| Great Northern Ry. Co. of Canada, 1st mort., guar. gold, 4s | 22,320 50 | 18,000 00 |
| Gulf & Ship Island R. R., 1st mort., refund. and term. gold, 5s | 51,181 14 | 48,000 00 |
| Holmesburg, Tacony & Frank. Elec. Ry., Phila., 1st mort., gold, 5s | 8,539 57 | 6,375 00 |
| Indiana Northern Trac. Co., 1st mort., gold, 5s | 32,302 24 | 31,500 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|--------------------------|
| Indianapolis, Columbus & So. Ry. Co., 1st mort., gold, 5s..... | \$ 25,176 23 | \$ 25,250 00 |
| Iowa Central Ry. Co., 1st and refund. mort., 4s..... | 17,313 88 | 19,000 00 |
| Jackson & Battle Creek Trac. Co., Mich., 1st mort., gold, 5s..... | 24,676 22 | 24,250 00 |
| Jersey Central Trac. Co., N. J., gen. mort., gold, 5s..... | 22,528 44 | 22,500 00 |
| Joplin & Pittsburg Ry. Co., Mo., 1st mort., gold, 5s..... | 21,324 88 | 23,000 00 |
| Lake Shore Elec. Ry. Co., Ohio, 1st cons., gold, 5s..... | 24,658 49 | 24,000 00 |
| Lake Shore & Mich. So. Ry. Co., deb., gold, 4s..... | 25,000 00 | 24,000 00 |
| Lehigh & Hudson River Ry. Co., gen. mort., gold, 5s..... | 11,315 45 | 11,440 00 |
| Lehigh Valley Terminal Ry. Co., 1st mort., gold, 5s..... | 21,439 03 | 23,000 00 |
| Lehigh Valley R. R. Co., cons. mort., 6s..... | 16,901 64 | 17,850 00 |
| Lewiston, Augusta & Waterville St. Ry., Me., 1st and refund. mort., 5s..... | 50,000 00 | 50,000 00 |
| Louisiana & Arkansas Ry. Co., 1st mort., gold, 5s..... | 50,000 00 | 48,500 00 |
| Louisville & Nashville R. R. Co., Pensacola div., 1st mort., 6s..... | 28,507 09 | 28,890 00 |
| Mahoning & Shenango Ry. & Light Co., Pa., 1st cons. refund., 5s..... | 24,250 00 | 24,250 00 |
| Market St. Elev. Pass. Ry. Co., Phila., 1st mort., gold, 4s..... | 100,000 00 | 97,000 00 |
| Missouri, Kansas & Oklahoma R. R., 1st mort., gold, 5s..... | 34,853 44 | 37,450 00 |
| Missouri, Kansas & Texas Ry., 1st mort., exten., 5s..... | 24,263 90 | 26,250 00 |
| Missouri, Kansas & Texas Ry. of Texas, 1st mort., 5s..... | 10,464 88 | 10,760 00 |
| Missouri, Kansas & Texas Ry., St. Louis div., 1st mort., 4s..... | 16,504 00 | 17,400 00 |
| Montville Street Ry. Co., Conn., 1st mort., gold, 5s..... | 15,164 53 | 15,600 00 |
| Mount Washington Street Ry., Pa., 1st mort., gold, 5s..... | 25,316 04 | 25,750 00 |
| Muncie, Hartford, & Ft. Wayne Ry. Co., 1st mort., gold, 5s..... | 24,106 95 | 22,750 00 |
| Muskegon Trac. & Lighting Co., Mich., 1st mort., gold, 5s..... | 28,000 00 | 26,320 00 |
| New Bedford, Middleboro & Brockton St. Ry. Co., Mass., 1st mort., gold, 5s..... | 15,442 21 | 14,850 00 |
| New Jersey & Hudson River Ry. & Ferry Co., 1st mort., gold, 4s..... | 25,568 19 | 24,600 00 |
| New Orleans & Northeastern R. R. Co., prior lien, 6s..... | 5,256 26 | 5,350 00 |
| New York, Susquehanna & Western R. R., term. 1st mort., gold, 5s..... | 26,706 34 | 28,000 00 |
| Norfolk & Western Ry. Co., 1st cons. mort., 4s..... | 18,734 25 | 19,600 00 |
| Norfolk & Western Ry. & Pocah. Coal & Coke Co., 1st mort., gold, 4s..... | 23,670 24 | 22,250 00 |
| Norfolk & Western Ry., equip. trust gold cert., 4s..... | 34,583 62 | { 15,000 00 19,800 00 |
| Omaha & Council Bluffs St. Ry., Neb., 1st cons. mort., gold, 5s..... | 24,352 27 | 24,750 00 |
| Oregon Water Power & Ry. Co., Portland, Ore., 1st mort., gold, 6s..... | 76,024 97 | 77,250 00 |
| Oklahoma Central Ry. Co., 1st mort., gold, 5s..... | 90,020 00 | 75,000 00 |
| Pennsylvania Co., col. trust, gold, cert., 3½s..... | 25,433 23 | 25,220 00 |
| Penna. & Mahoning Valley Ry. Co., New Castle, Pa. and Youngstown Ohio, 1st and refund. mort., 5s..... | 25,475 30 | 25,500 00 |
| Pennsylvania & N. Y. Canal & R. R. Co., cons. mort., 4½s..... | 9,915 14 | 10,800 00 |
| Philadelphia & Willow Grove St. Ry., Phila., 1st mort., gold, 4½s..... | 51,003 96 | 52,000 00 |
| Pitts., Cin., Chicago & St. Louis Ry. Co., cons. mort., gold, (Series G) 4s..... | 24,628 17 | 25,000 00 |
| Pitts., Shenango & Lake Erie R. R., cons. mort., gold, 5s..... | 17,613 50 | 17,250 00 |
| Pitts., Shenango & Lake Erie R. R., 1st mort., gold, 5s..... | 11,709 97 | 11,500 00 |
| Portland Ry. Co., Portland, Ore., 1st and refund. mort., 5s..... | 49,678 65 | 49,000 00 |
| Public Service Corp. of New Jersey, gen. mort., sink. fund, gold, 5s..... | 48,226 50 | 48,000 00 |
| Reading-Jersey Central R. R., col. trust, gold, 4s..... | 48,661 05 | 48,500 00 |
| Rio Grande Western Ry. Co., 1st cons. mort., 4s..... | 23,097 05 | 21,000 00 |
| Roanoke Ry. & Elec. Co., Roanoke, Va., 1st mort., sink. fund., 5s..... | 18,411 90 | 19,000 00 |
| Rochester Ry. & Light Co., Rochester, N. Y., cons. mort., 5s..... | 46,268 47 | 50,000 00 |
| Rockford & Freeport Elec. Ry. Co., Rockford, Ill., 1st mort., gold, 5s..... | 9,726 51 | 9,800 00 |
| Saginaw-Bay City Ry. & Light Co., Saginaw, Mich., col. trust, gold, 5s..... | 47,707 72 | 44,000 00 |
| Sandusky, Fremont & South. Ry. Co., Sandusky, Ohio, 1st mort., gold, 5s..... | 23,788 47 | 23,750 00 |
| Shamokin, Sunbury & Lewisburg R. R. Co., 2d mort., gold, 6s..... | 27,799 54 | 29,000 00 |
| Sherman, Shreveport & So. Ry., 1st mort., gold, 5s..... | 104,501 42 | 108,000 00 |
| St. Louis, Rocky Mt. & Pacific Co., 1st mort., gold, 5s..... | 45,044 27 | 43,000 00 |
| St. Louis, Iron Mt. & So. Ry., River & Gulf div., 1st mort., gold, 4s..... | 23,529 55 | 22,000 00 |
| Southern Ry., equip. trust (Series E) 4½s..... | 25,122 15 | 24,750 00 |
| Southern Indiana Ry. Co., 1st mort., gold, 4s..... | 46,250 00 | 39,000 00 |
| Springfield Ry. & Light Co., Springfield, Ill., col. trust, gold, 5s..... | 47,830 13 | 47,500 00 |
| Spokane & Inland Empire R. R. Co., Spokane, Wash., 1st and refund. mort., 5s..... | 49,068 41 | 50,000 00 |
| Texas & Oklahoma R. R. Co., 1st mort., gold, 5s..... | 52,516 33 | 52,000 00 |
| Toledo, Fremont & Norwalk R. R. Co., Toledo, Ohio, 1st mort., 5s..... | 40,000 00 | 38,400 00 |
| Toledo Terminal R. R. Co., 1st mort., gold, 4½s..... | 27,500 00 | 26,125 00 |
| Tri-City Ry. & Light Co. (Davenport, Iowa; Rock Island, Moline and East Moline, Ill.) col. trust, 1st lien, sink. fund, gold, 5s..... | 68,704 09 | 73,700 00 |
| Union Ry. Gas & Electric Co., Springfield, Ill., col. trust, conv., 5s..... | 46,278 20 | 47,000 00 |
| Vicksburg & Meridian Ry. Co., 1st mort., 6s..... | 14,841 07 | 15,680 00 |
| Western N. Y. & Pennsylvania Ry., gen. mort., gold, 4s..... | 24,049 98 | 22,500 00 |
| Western Pacific Ry. Co., 1st mort., 5s..... | 48,973 50 | 48,500 00 |
| West Penn Rys. Co., Pittsburg, Pa., 1st mort., gold, 5s..... | 24,761 94 | 24,750 00 |
| Wheeling & Lake Erie R. R. Co., cons. mort., gold 4s..... | 22,837 67 | 21,750 00 |
| Wilkes-Barre & Hazleton R. R. Co., Wilkes-Barre, Pa., 1st col. trust, mort., gold, 5s..... | 24,101 72 | 19,500 00 |
| Wilmington & Chester Trac. Co., Pa., col. trust, 5s..... | 20,747 20 | 18,000 00 |
| Wilkesburg & Verona St. Ry., Pittsburg, Pa., 1st mort., gold, 5s..... | 26,977 22 | 26,000 00 |
| Allegheny Valley Water Co., Pa., 1st mort., gold, 5s..... | 23,424 12 | 23,770 00 |
| American Pipe Mfg. Co., Philadelphia, Pa., col. trust cert. (Series B) 5s..... | 9,659 80 | 9,800 00 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks

| Description. | Book value. | Market value |
|---|----------------|---|
| Atlanta Auditorium Armory Co., Atlanta, Ga., 1st mort., 5s..... | \$109,580 47 | \$ 15,000 00 21,210 00 25,500 00 25,750 00 26,000 00 30,300 00 10,000 00 25,000 00 50,000 00 24,250 00 10,000 00 25,000 00 25,250 00 24,500 00 24,250 00 20,400 00 20,200 00 47,500 00 13,500 00 26,750 00 20,750 00 35,000 00 24,500 00 66,000 00 35,000 00 19,000 00 66,500 00 13,800 00 12,000 00 24,500 00 44,000 00 23,000 00 48,000 00 30,600 00 27,550 00 25,500 00 9,360 00 24,500 00 14,250 00 46,500 00 75,000 00 25,250 00 45,000 00 26,250 00 10,000 00 48,000 00 15,600 00 20,000 00 49,000 00 110,000 00 24,500 00 23,750 00 9,500 00 14,250 00 49,000 00 6,660 00 42,714 00 9,800 00 523,480 00 64,116 00 15,000 00 14,250 00 |
| Philadelphia, 1st mort., gold, 6s..... | 31,370 88 | |
| Chem., Pa., gen. mort., 6s..... | 8,002 88 | |
| Buffalo, N. Y., 1st mort., gold, 5s.. | 24,527 26 | |
| mort., gold, 6s..... | 47,603 58 | |
| t., sink fund, 5s..... | 24,531 52 | |
| Co., 1st mort., 6s..... | 10,000 00 | |
| or Co., Altoona, Pa., 1st mort., 5s | 24,787 23 | |
| Shastan, Pa., 1st mort., 5s..... | 24,860 61 | |
| st mort., gold, 5s..... | 26,604 46 | |
| , sink fund, 5s..... | 26,103 46 | |
| do, N. Y., 2d mort., gold, 5s.... | 19,539 22 | |
| gold, 5s..... | 20,392 61 | |
| Cal., 1st mort., sink fund, 5s.. | 47,513 72 | |
| or Co., 1st mort., gold, 5s..... | 15,000 00 | |
| , 5s..... | 25,738 68 | |
| st mort., 5s..... | 25,000 00 | |
| t., gold, 5s..... | 33,546 64 | |
| , Ohio, 1st mort., gold, 5s..... | 26,107 62 | |
| , mort., gold, 5s..... | 72,583 84 | |
| , 1st mort., 4½s..... | 35,136 73 | |
| st mort., sink fund, 5s..... | 18,635 13 | |
| nk fund, 5s..... | 63,199 50 | |
| ort., 4s..... | 13,915 00 | |
| atrol Gas & Construction Co., N. J., col. trust cert., 5s..... | 12,195 80 | |
| New York Interurban Water Co., 1st mort., gold, 5s..... | 24,402 89 | |
| North Springfield Water Co., Pa., 1st mort., gold, 5s..... | 40,875 76 | |
| Northern Electric Co. of Cal., 1st mort., sink fund, gold, 5s..... | 23,762 23 | |
| Ontario Power Co. of Niagara Falls, 1st mort., sink fund, gold, 5s... | 49,544 81 | |
| Peoria Gas & Electric Co., Ill., 1st mort., gold, 5s..... | 31,280 59 | |
| Peoria Light Co., Ill., col. trust, 5s..... | 26,183 93 | |
| Philadelphia, electric gold stock trust cert., 5s..... | 25,175 89 | |
| Philadelphia Co., Pittsburg, Pa., 1st mort., and col. trust, gold, 5s.. | 9,746 67 | |
| Philadelphia Co., Pittsburg, Pa., cons. mort., and col. trust, gold, 5s.. | 25,369 89 | |
| Pontiac Light Co., Mich., cons. mort., gold, 5s..... | 14,929 78 | |
| Rochester & Lake Ontario N. Water Co., Y., 1st mort., gold, 5s..... | 47,597 73 | |
| Selma Lighting Co., Ala., 1st mort., gold, 5s..... | 68,927 64 | |
| Shawinigan Water & Power Co., Shawinigan Falls, Can., cons. (now 1st) mort., gold, 5s..... | 23,793 58 | |
| Somerset Elec. Light, Heat & Power Co., Somerset, Pa., 1st mort., 5s | 36,535 64 | |
| Spring Brook Water Supply Co., Pa., 1st mort., gold, 5s..... | 25,000 00 | |
| Springfield Water Co., Pa., cons. mort., 5s..... | 10,353 89 | |
| Suburban Gas Co. of Phila., 1st mort., sink fund, 5s..... | 48,419 68 | |
| Temple Iron Co., Pa., mort. and col. trust, gold, 4s..... | 15,125 46 | |
| Temescal Water Co. of Corona, Cal., 1st mort., gold, 6s..... | 20,000 00 | |
| Union Elec. Light & Power Co. of St. Louis, Mo., refund. and exten mort., 5s..... | 46,592 82 | |
| Union League Building Corp., Los Angeles, Cal., 1st mort., gold, 6s... | 110,000 00 | |
| Union Missouri River Power Co., Mont., sink fund, gold, 5s..... | 24,331 49 | |
| West Ky. Coal Co., Ky., 1st mort., sink fund, 5s..... | 23,548 79 | |
| Wildwood, Anglesea & Holly Beach Gas Co., N. J., 1st mort., gold, 5s | 9,516 35 | |
| Willamette Valley Co., Ore., 1st mort., sink fund, 5s..... | 12,864 21 | |
| Williamsport, Pa. Light Co., col. trust, gold, 5s..... | 44,879 00 | |
| Buffalo & Susquehanna Ry. Co..... | 13,136 25 | |
| Third National Bank, Philadelphia..... | 28,358 50 | |
| Real Estate Co., Philadelphia, pref..... | 9,800 00 | |
| Philadelphia Casualty Co., Philadelphia..... | 505,096 88 | |
| American Pipe & Construction Co., Philadelphia..... | 80,752 50 | |
| Central Trust & Savings Co., Philadelphia..... | 15,740 00 | |
| Western Power Co. of N. J., pref..... | 12,500 00 | |
| Totals..... | \$6,787,101 60 | \$6,744,543 00 |

GERMANIA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 20 Nassau street, New York, N. Y.; incorporated April 10, 1860; commenced business in Illinois Sept. 10, 1860.]

CORNELIUS DOREMUS, President.

CARL HEYE, Secretary.

WILLIAM DECHERT, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|---|--------------|------------------------|
| Capital stock paid up in cash..... | \$200,000 00 | |
| Amount of ledger assets Dec. 31, of previous year | | <u>\$40,085,283 95</u> |

INCOME.

| | | |
|---|-----------------------|-------------------------------|
| First year's premiums on original policies less reinsurance | \$503,292 01 | |
| Dividends applied to purchase paid up additions and annuities | 43,020 11 | |
| Surrender values applied to purchase paid up insurance and annuities .. | 127,175 50 | |
| Consideration for original annuities involving life contingencies | 17,626 00 | |
| Consideration for supplementary contracts involving life contingencies .. | 609 84 | |
| Total new premiums..... | \$ 691,723 46 | |
| Renewal premiums less reinsurance | \$4,156,346 60 | |
| Dividends applied to pay renewal premiums | 230,864 27 | |
| Renewal premiums for deferred annuities | 178 32 | |
| Total renewal premiums | \$4,387,389 19 | |
| Total premium income | | \$5,079,112 65 |
| Consideration for supplementary contracts not involving life contingencies .. | | 17,173 01 |
| Dividends left with the company to accumulate at interest | | 3,031 78 |
| Interest on mortgage loans | \$1,130,647 10 | |
| Interest on bonds | 392,208 23 | |
| Interest on premium notes, policy loans or liens | 207,706 45 | |
| Interest on deposits | 16,731 75 | |
| Interest on other debts due the company | 2,970 98 | |
| Rents—including \$28,431.67 for company's occupancy of its own build- ings | 182,012 50 | |
| Total interest and rents | | 1,932,277 01 |
| From other sources, viz: Policy fees | | 2,313 32 |
| Profit on sale or maturity of ledger assets | | 816,399 79 |
| Total income | | \$7,850,307 56 |
| Total | | <u>\$47,935,591 51</u> |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------|
| Death claims and additions | \$1,599,496 22 | |
| Matured endowments and additions | 1,384,421 52 | |
| Total death claims and endowments | | \$2,983,917 74 |
| Annuities involving life contingencies | | 40,459 84 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 480,682 45 |
| Surrender values applied to purchase paid up insurance and annuities | | 127,175 50 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | | 193,485 89 |
| Dividends applied to pay renewal premiums | | 230,864 27 |
| Dividends applied to purchase paid up additions and annuities | | 43,020 11 |
| Left with the company to accumulate at interest | | 3,031 78 |
| (Total paid policy holders | \$4,102,637 58) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 3,895 70 |
| Supplementary contracts not involving life contingencies | | 4,100 00 |
| Dividends with interest, held on deposit surrendered during the year | | 234 17 |
| Interest and dividends to stockholders | | 24,000 00 |
| Commission to agents | | 396,469 24 |
| Commuted renewal commissions | | 26 59 |
| Compensation of managers and agents not paid by commissions on new business | | 100 00 |
| Agency supervision and traveling expenses of supervisors | | 82,091 62 |
| Branch office expenses | | 211,402 07 |
| Medical examiners' fees and inspection of risks | | 34,097 42 |
| Salaries and all other compensation of officers and home office employes | | 184,759 71 |
| Rent—including company's occupancy of its own buildings | | 30,635 42 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | | 61,756 04 |
| Legal expense | | 783 92 |
| Furniture, fixtures and sales | | 3,130 54 |
| Repairs and expenses (other than taxes) on real estate | | 69,646 56 |
| Taxes on real estate | | 23,567 86 |
| State taxes on premiums | | 44,347 19 |
| Insurance department licenses and fees | | 3,104 63 |
| All other licenses, fees and taxes | | 3,429 30 |
| Other disbursements | | 11,658 91 |
| Agents balances charged off | | 14,649 95 |
| Loss on sale or maturity of ledger assets | | 13,520 37 |
| Decrease in book value of ledger assets | | 16,682 37 |
| Total disbursements | | \$5,340,727 16 |
| Balance | | \$42,594,864 35 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate | \$ 2,705,311 71 |
| Mortgage loans on real estate | 25,116,307 20 |
| Loans on company's policies assigned as collateral | 4,013,664 57 |
| Book value of bonds (Schedule B) | 9,304,502 95 |
| Cash in office | 1,410 70 |
| Deposits in trust companies and banks not on interest | 9,669 24 |
| Deposits in trust companies and banks on interest | 1,443,997 98 |
| Total ledger assets | \$42,594,864 35 |

NON-LEDGER ASSETS.

| | | |
|---|---------------------------|------------------------|
| Interest due and accrued on mortgages | \$404,064 07 | |
| Interest due and accrued on bonds | 132,292 55 | |
| Interest due and accrued on premium notes, loans or liens | 28,966 21 | |
| Rents due on company's property | 3,657 23 | |
| | | 568,980 06 |
| Net uncollected and deferred premiums | New Business. \$44,135 61 | Renewals. \$785,159 61 |
| | | 829,295 22 |
| Gross assets | | \$43,993,139 63 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------|
| Book value of ledger assets over market value, viz: Bonds | 371,873 37 |
| Admitted assets | \$43,621,266 26 |

LIABILITIES.

| | | |
|--|------------------------|------------------------|
| Net present value of outstanding policies: American 3½ per cent; American, 3 per cent computed by the New York Insurance Department | \$35,877,680 00 | |
| Same for reversionary additions | 433,704 00 | |
| Same for annuities | 443,047 00 | |
| Total | \$36,754,431 00 | |
| Deduct net value of risks reinsured | 53,461 00 | |
| Net reserve | | \$36,700,970 00 |
| Present value of supplementary contracts not involving life contingencies | | 54,193 36 |
| Surrender values claimable on policies cancelled | | 19,611 73 |
| Death losses due and unpaid | \$ 3,429 25 | |
| Death losses in process of adjustment | 104,207 18 | |
| Death losses reported, no proofs received | 70,761 60 | |
| Matured endowments due and unpaid | 19,989 45 | |
| Death losses and other policy claims resisted | 8,000 00 | |
| Annuity claims, involving life contingencies, due and unpaid | 2,989 43 | |
| Total policy claims | | 209,376 91 |
| Dividends left with the company to accumulate at interest, and interest | | 4,392 21 |
| Premiums paid in advance, including surrender values so applied | | 14,637 01 |
| Unearned interest and rent paid in advance | | 44,780 15 |
| Commissions to agents due or accrued | | 1,169 12 |
| Salaries, rents, office expenses, bills, and accounts due or accrued | | 10,702 76 |
| Medical examiners' and legal fees due or accrued | | 1,953 50 |
| State, county and municipal taxes due or accrued | | 44,255 94 |
| Dividends or other profits due policy holders | | 91,940 94 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 340,000 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 25,376 21 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 3,205,100 26 |
| Other liabilities, viz: Extra reserve for absolute, war and world policies and other liabilities | | 132,563 69 |
| Paid up capital | | 200,000 00 |
| Unassigned funds (surplus) | | 2,520,242 47 |
| Total liabilities | | \$43,621,266 26 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------------|-------------------------|
| Policies in force Dec. 31, 1908 | 67,797 | \$117,653,411 00 |
| Policies issued, revived, changed and increased during the year | 6,503 | 13,180,924 00 |
| Totals | 74,300 | \$130,834,335 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 797 | \$1,617,197 00 |
| By maturity | 968 | 1,380,609 00 |
| By expiry | 68 | 152,690 00 |
| By surrender | 1,363 | 2,092,405 00 |
| By lapse | 1,595 | 3,088,520 00 |
| By decrease | | 679,240 00 |
| Not taken | 679 | 1,362,597 00 |
| Totals | 5,470 | 10,373,258 00 |
| Total policies in force at end of year 1909 | 68,830 | \$120,461,077 00 |
| Reinsured | | \$180,000 00 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|--------------|---------------------|
| Policies in force Dec. 31, 1908 | 2,286 | \$299,484 00 |
| Policies issued, revived, changed and increased during the year | 7 | 1,144 00 |
| Totals | 2,293 | \$300,628 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By maturity | 86 | \$12,386 00 |
| By lapse | 34 | 4,422 00 |
| By decrease | 48 | 6,208 00 |
| Totals | 168 | 23,016 00 |
| Total policies in force at end of year 1909 | 2,125 | \$277,612 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 1,637 | \$3,101,352 50 |
| Policies issued during the year..... | 107 | 161,032 40 |
| Totals..... | 1,744 | \$3,262,384 90 |
| Deduct policies ceased to be in force..... | 88 | 245,728 00 |
| Policies in force Dec. 31, 1909..... | 1,656 | \$3,016,656 90 |
| Losses and claims unpaid Dec. 31, 1908..... | 5 | \$ 11,070 33 |
| Losses and claims incurred during the year..... | 45 | 109,132 25 |
| Totals..... | 50 | \$120,202 58 |
| Losses and claims settled during the year..... | 44 | 108,169 70 |
| Losses and claims unpaid Dec. 31, 1909..... | 6 | \$12,032 80 |
| Premiums received..... | | \$115,057 10 |

BUSINESS IN ILLINOIS—INDUSTRIAL.

| | Number. | Amount. |
|--------------------------------------|---------|------------|
| Policies in force Dec. 31, 1908..... | 29 | \$3,436 00 |
| Policies in force Dec. 31, 1909..... | 29 | \$3,436 00 |
| Premiums received..... | | \$105 65 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 21.21 per cent of the gross premiums)..... | \$1,099,036 12 | |
| Insurance expenses incurred during the year..... | 1,046,694 54 | |
| Gain from loading..... | \$ 52,341 58 | |
| Interest earned during the year..... | \$1,951,129 31 | |
| Investment expenses incurred during the year..... | 143,041 17 | |
| Net income from investments..... | \$1,808,088 14 | |
| Interest required to maintain reserve..... | 1,240,736 16 | |
| Gain from interest..... | 567,351 98 | |
| Expected mortality on net amount at risk..... | \$985,579 31 | |
| Actual mortality on net amount at risk..... | 792,842 11 | |
| Gain from mortality..... | 192,737 20 | |
| Expected disbursements to annuitants..... | \$26,163 00 | |
| Net actual annuity claims incurred..... | 37,113 68 | |
| Loss from annuities..... | | \$ 10,950 68 |
| Total gain during the year from surrendered and lapsed policies..... | 192,388 29 | |
| Dividends paid stockholders..... | | 24,000 00 |
| Decrease in surplus on dividend account..... | | 803,318 02 |
| Increase in special funds, and special reserves during the year..... | | 12,036 86 |
| Net to loss account..... | | 14,649 95 |

INVESTMENT EXHIBIT.

| | | |
|---|----------------|--------------|
| Total gains from real estate..... | 816,382 19 | |
| Total losses from real estate..... | | 1,704 45 |
| Total gains from bonds..... | 275 10 | |
| Total losses from bonds..... | | 28,498 29 |
| Loss from all other sources: Interest required to maintain liability under supplementary contracts not involving life contingencies..... | | 1,358 16 |
| Gain unaccounted for..... | 13,747 20 | |
| Total gains and losses in surplus during the year..... | \$1,835,223 54 | \$896,516 41 |
| Surplus Dec. 31, 1908..... | \$1,581,535 34 | |
| Surplus Dec. 31, 1909..... | 2,520,242 47 | |
| Increase in surplus..... | | 938,707 13 |
| Totals..... | \$896,516 41 | \$896,516 41 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| City of Lexington, Ky., subscription bonds to the Ky. Union Ry. Co., 4½s..... | \$ 46,125 00 | \$ 47,761 35 |
| Virginia Funded Debt, reg., century, 3s..... | 16,838 20 | 20,931 30 |
| Atchison, Topeka & Santa Fé R. R. Co., Chicago & St. Louis R. R., 1st mort., gold, 6s..... | 23,500 00 | 20,920 86 |
| Atlantic Coast Line R. R. Co., 1st cons. mort., 50-yr., gold, 4s..... | 50,000 00 | 50,000 00 |
| Baltimore & Ohio R. R. Co.— | | |
| Central Ohio R. R., cons., 1st mort., gold, 4½s..... | 25,562 50 | 25,220 63 |
| Cleveland Term. & Valley R. R., 1st mort., gold, 4s, guar. by B. & O. R. R.,..... | 99,000 00 | 97,751 60 |
| Cincinnati, Hamilton & Dayton Ry., gen. mort., gold, 4½s..... | 48,875 00 | 32,750 00 |
| Cincinnati, Indianapolis & W. Ry., 1st and refund. mort., gold, 4s..... | 49,500 00 | 49,525 20 |
| Dayton & Michigan R. R., con. mort., 5s..... | 20,900 00 | 20,052 90 |
| Indiana, Decatur & Western Ry., 1st mort., gold (red. at 110 and int. at option of Ry. Co.) guar. by C., H. & D. Ry. Co., 5s..... | 105,750 00 | 104,069 50 |
| Brooklyn Rapid Transit Co.— | | |
| Atlantic Ave. R. R. Co. of Brooklyn, imp., mort., gold, 5s..... | 45,425 00 | 45,288 70 |
| Kings Co. Elevated Ry., 1st mort., gold, 4s..... | 45,015 24 | 44,040 93 |
| Chicago, Burlington & Quincy R. R. Co.— | | |
| Colorado & Southern Ry., 1st mort., gold, 4s..... | 172,340 25 | 176,886 60 |
| Hannibal & St. Joseph R. R., cons., mort., 6s..... | 17,141 25 | 15,137 63 |
| Chicago, Hammond & Western R. R. Co., 1st mort., gold, 6s..... | 117,062 50 | 111,474 80 |
| Chicago & Northwestern Ry. Co.— | | |
| Chicago, St. P., Minn. & Omaha R. R., cons., mort., 6s..... | 36,300 00 | 34,482 90 |
| North Wisconsin R. R., 1st mort., 6s..... | 54,490 00 | 51,361 34 |
| St. Paul & Sioux City R. R., 1st mort., coup., gold, 6s..... | 122,000 00 | 109,686 25 |
| Milwaukee, Lake Shore & Western Ry., ext. and imp. mort., S. F., gold, 5s..... | 49,325 00 | 49,222 45 |
| Clev., Cin., Chi. & St. L. Ry. Co., Cin., Sandusky & Clev. R. R., cons., 1st mort., gold, 5s..... | 43,050 00 | 42,691 24 |
| Erie R. R. Co., Erie Ry., cons., 1st mort., gold, 7s..... | 269,707 50 | 240,437 17 |
| Flint & Pere Marquette R. R. Co., 1st mort., gold, 6s..... | 115,625 00 | 107,741 95 |
| Great Northern Ry. Co., Montana Central R. R., 1st mort., gold, 6s.. | 60,544 00 | 59,319 48 |
| Lake Erie & Western R. R. Co., Northern Ohio Ry., 1st mort., gold, 5s..... | 51,500 00 | 51,260 18 |
| Long Island R. R. Co.— | | |
| Brooklyn & Montauk R. R., 1st mort., gold, 5s..... | 54,875 00 | 50,370 00 |
| Long Island City & Flushing R. R., 1st mort., 6s..... | 13,320 00 | 12,107 75 |
| Long Island City & Flushing R. R., cons., mort., gold, 5s..... | 24,690 00 | 24,257 11 |
| Metropolitan Street Ry. Co.— | | |
| General mort. and col. trust, gold, 5s..... | 41,013 00 | 30,800 00 |
| Thirty-fourth Street Crosstown Ry., 1st mort., gold, 5s..... | 56,125 00 | 55,657 00 |
| Minneapolis & St. Louis Ry. Co., Sioux City Junct., 1st mort., gold, 7s | 55,725 60 | 50,450 69 |
| Missouri Pacific Ry. Co.— | | |
| Col. trust, gold, 5s..... | 52,937 50 | 51,545 60 |
| 1st col., mort., gold, 5s..... | 52,000 00 | 50,612 98 |
| Nashville, Chattanooga & St. Louis Ry. Co., cons., 1st mort., gold, 5s | 99,500 00 | 98,465 45 |
| Northern Pacific Ry. Co., prior lien, Ry. & L. grant, coup., gold, 4s.. | 73,726 48 | 73,145 99 |
| Paterson Ry. Co., cons., mort., gold, 6s..... | 24,375 00 | 24,333 78 |
| Philadelphia & Reading R. R. Co.— | | |
| Cons., 1st mort., 7s..... | 25,102 00 | 20,454 26 |
| 1st series cons., mort., gold, 4s..... | 90,000 00 | 90,000 00 |
| Rio Grande Western R. R. Co., 1st trust mort., gold, 4s..... | 102,519 33 | 105,742 70 |
| Seaboard Air Line Ry. Co., refund. col. trust, 10-yr. gold, 5s..... | 203,000 00 | 200,154 40 |
| Southern Ry. Co.— | | |
| Mobile & Ohio R. R., Montgomery div., 1st mort., gold, 5s..... | 45,937 50 | 46,220 45 |
| South Carolina & Georgia R. R., 1st mort., gold, 5s..... | 24,257 50 | 24,466 70 |
| Terre Haute & Indianapolis R. R. Co., cons., 1st mort., gold, 5s.... | 20,200 00 | 19,990 36 |
| Texas & Pacific R. R. Co., cons., 1st mort., gold, 5s..... | 45,265 00 | 44,681 90 |
| Toledo & Ohio Central Ry. Co., gen. mort., gold, 5s..... | 49,375 00 | 49,044 35 |
| Toledo St. Louis & Western R. R. Co., prior lien, gold, 3½s..... | 88,540 00 | 91,089 10 |
| Twin City Rapid Transit Co., Minneapolis, Lyndale & Minnetonka R. R., 1st cons. mort., gold, 5s..... | 47,257 50 | 48,335 45 |
| Ulster & Delaware R. R. Co., cons., 1st mort., gold, 5s..... | 49,875 00 | 49,648 05 |
| Wabash R. R. Co., sink. fund, 1st mort., gold, 5s..... | 101,625 00 | 100,421 90 |
| Western Maryland Ry. Co., 1st mort., 50-yr. gold, 4s..... | 84,000 00 | 82,988 85 |
| Austria, kronen rente, 4s..... | 176,606 13 | 173,330 64 |
| Austria, gold rente, 4s..... | 1,521,124 12 | 1,515,308 40 |
| Austria, July rente, 4s..... | 213,855 69 | 203,049 72 |
| Austria, paper rente, 4s..... | 18,161 32 | 19,157 81 |
| Germany, government loan, 3½s..... | 164,307 92 | 149,314 54 |
| Germany, government loan, 3½s..... | 700,139 36 | 639,855 38 |
| Germany, government loan, 3s..... | 106,114 76 | 97,389 60 |
| Germany, government loan, 3s..... | 59,563 55 | 56,810 60 |
| Hungary, Einheitsrente, 4s..... | 47,528 33 | 48,758 35 |
| Mexico, Mexican interior red., 5s..... | 19,470 21 | 19,431 78 |
| Spain, interior, 4s..... | 34,560 87 | 37,153 54 |
| Spain, interior, 4s..... | 1,853 08 | 1,969 00 |
| Belgium, government fund, 3s..... | 2,353 17 | 2,362 67 |

SCHEDULE B.—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| Austria, Vienna City, 1898, 4s..... | \$130,759 31 | \$127,681 64 |
| Austria, Vienna City, 1902, 4s..... | 19,727 25 | 19,774 82 |
| Canada, City of Victoria, B. C., deb., 4s..... | 26,000 00 | 25,674 23 |
| Canada, Montral Harbor, coup., 4s..... | 25,000 00 | 25,000 00 |
| Canada, Town of Cote St. Antoine (now Westmount) coup., 4s..... | 27,214 95 | 26,485 00 |
| Hamburg, State, 1908, 4s..... | 233,835 00 | 241,808 00 |
| Prussia, cons., 3½s..... | 967,835 33 | 879,745 10 |
| Prussia, cons., 3½s..... | 534,235 98 | 484,263 36 |
| Switzerland, Canton of Basel, loan, 1907, 4s..... | 58,172 44 | 58,773 98 |
| Switzerland, Canton of St. Gallen, 1907, 4s..... | 38,806 83 | 38,700 11 |
| Switzerland, Canton of Schaffhausen, 1907, 4s..... | 48,508 70 | 48,495 77 |
| Switzerland, Canton of Zurich, 1909, 4s..... | 19,358 68 | 19,620 28 |
| Switzerland, Canton of Zurich, loan, 1907, 4s..... | 77,662 84 | 77,786 25 |
| Switzerland, City of Zurich loan 1901, 4s..... | 77,666 80 | 77,824 86 |
| Wurttemberg, state, 3½s..... | 8,841 18 | 7,710 91 |
| Wurttemberg, state, 3½s..... | 33,930 67 | 29,602 82 |
| Wurttemberg, state, 3½s..... | 634 94 | 553 95 |
| Wurttemberg, state, 3½s..... | 1,015 89 | 886 31 |
| Austria, Dux-Bodenbach, 3s..... | 16,583 48 | 15,738 94 |
| Austria, Elisabethbahn, gold, 4s..... | 67,730 98 | 65,573 76 |
| Austria, Carl-Ludwigbahn, 4s..... | 86,185 20 | 82,224 43 |
| Austria, Prag-Dux, 3s..... | 50,431 27 | 48,266 58 |
| Canada, Canadian No. Ry., guar. by Province of Manitoba, 4s..... | 99,280 00 | 98,668 87 |
| Germany, Gotha Grund Credit X, 4s..... | 49,042 71 | 47,362 00 |
| Germany, Mecklenburg mort. III, 4s..... | 85,824 78 | 83,133 40 |
| Germany, Mecklenburg mort IV, 4s..... | 73,564 06 | 71,257 20 |
| Germany, Prussian Boden Credit XIX, 4s..... | 97,871 15 | 94,724 00 |
| Germany, Prussian Boden Credit XX, 3½s..... | 47,900 02 | 44,744 00 |
| Germany, West German Boden Credit, 4s..... | 24,426 15 | 23,657 20 |
| Totals..... | <u>\$9,304,502 95</u> | <u>\$8,932,629 58</u> |

GIRARD LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 501 Drexel building, Philadelphia, Pa.; incorporated Jan. 5, 1909; commenced business in Illinois June 3, 1909.]

ATHAN T. FOLWELL, President.

ALBERT SHORT, Secretary.

CONKLING and IRWIN, Attorneys in Illinois at Springfield.

CAPITAL.

| | | |
|--|--------------|---------------------|
| Capital stock paid up in cash..... | \$300,000 00 | |
| Amount of ledger assets Jan. 5, 1909..... | \$366,197 61 | |
| Increase of paid up capital during year..... | 119,040 00 | |
| Surplus paid in by stockholders..... | 73,956 78 | |
| Extended at..... | | <u>\$559,194 39</u> |

INCOME.

| | | |
|--|-------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$28,795 12 | |
| Renewal premiums less reinsurance..... | 39,438 93 | |
| Total premium income..... | | \$68,234 05 |
| Ledger assets other than premiums from other companies for assuming their risks..... | | 82,035 72 |
| Interest on mortgage loans..... | \$3,208 30 | |
| Interest on bonds..... | 7,357 25 | |
| Interest on premium notes, policy loans or liens..... | 751 12 | |
| Interest on deposits..... | 3,831 40 | |
| Total interest..... | | 15,148 07 |
| Total income..... | | <u>\$165,417 84</u> |
| Total..... | | <u>\$724,612 23</u> |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims and additions | \$ 8,135 08 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 58 50 |
| (Total paid policy holders | \$13,058 50) |
| Commissions to agents | 20,725 94 |
| Agency supervision and traveling expenses of supervisors | 1,644 34 |
| Branch office expenses | 888 73 |
| Medical examiners' fees and inspection of risks | 649 75 |
| Salaries and all other compensation of officers and home office employes | 8,975 00 |
| Rent | 1,333 28 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 2,209 97 |
| Legal expense | 192 75 |
| Insurance department licenses and fees | 315 20 |
| Other disbursements, viz: Miscellaneous, \$576.28; accrued interest on mortgages, \$290.63 | 866 91 |
| Decrease in book value of ledger assets | 1,062 65 |
| Total disbursements | \$47,058 10 |
| Balance | \$677,554 13 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate | \$169,500 00 |
| Loans on company's policies assigned as collateral | 3,253 00 |
| Premium notes on policies in force | 13,837 91 |
| Book value of bonds (Schedule B) | 212,200 00 |
| Cash in office | 2,593 28 |
| Deposits in trust companies and banks not on interest | 7,362 80 |
| Deposits in trust companies and banks on interest | 254,805 16 |
| Agents' balances | 10,850 19 |
| Furniture and fixtures | 3,151 79 |
| Total ledger assets | \$677,554 13 |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest accrued on mortgages | \$1,350 25 |
| Interest accrued on bonds | 1,226 00 |
| Due from other companies for losses or claims on policies reinsured | 2,576 25 |
| | 135 08 |
| | New business. Renewals. |
| Net uncollected and deferred premiums | \$119 08 \$6,073 80 |
| Gross assets | 6,193 60 |
| | \$686,459 06 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Furniture, fixtures and safes | \$ 3,151 79 |
| Agents' debit balances | 10,856 49 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 3,078 95 |
| Total | 17,085 23 |
| Total admitted assets | \$669,373 83 |

LIABILITIES.

| | |
|--|--------------|
| Net present value of outstanding policies: American, 3½ per cent; computed by the Pennsylvania Insurance Department | \$149,740 00 |
| Deduct net value of risks reinsured | 5,273 00 |
| Net reserve | \$144,467 00 |
| State, county and municipal taxes due or accrued | 708 31 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 9,445 48 |
| Paid up capital | 419,040 00 |
| Unassigned funds (surplus) | 95,713 06 |
| Total liabilities | \$669,373 83 |

PREMIUM NOTE ACCOUNT.

| | |
|--|-------------|
| Received during the year on new policies | \$35,309 51 |
| Deductions during the year as follows: | |
| Redeemed by maker in cash | 21,471 60 |
| Balance note assets at end of the year | \$13,837 91 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|----------------|
| Policies issued, revived, changed and increased during the year | 759 | \$3,318,125 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death | 5 | \$ 8,000 00 |
| By surrender | 1 | 2,000 00 |
| By lapse | 41 | 178,500 00 |
| Not taken | 8 | 33,500 00 |
| Totals | 55 | 222,000 00 |
| Total policies in force at end of year 1909 | 704 | \$3,096,125 00 |
| Reinsured | 147 | \$774,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---------------------------------------|---------|--------------|
| Policies issued during the year | 31 | \$259,000 00 |
| Policies in force Dec. 31, 1909 | 31 | 259,000 00 |
| Premiums received | | \$10,187 48 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 35 per cent of the gross premiums) | \$28,126 73 | | |
| Insurance expenses incurred during the year | 39,767 95 | | |
| Loss from loading | | | \$11,641 22 |
| Interest earned during the year | \$16,371 04 | | |
| Interest required to maintain reserve | 2,268 91 | | |
| Gain from interest | | \$14,102 13 | |
| Expected mortality on net amount at risk | \$13,289 11 | | |
| Actual mortality on net amount at risk | 6,726 24 | | |
| Gain from mortality | | 6,562 87 | |
| Total gain during the year from surrendered and lapsed policies | | 1,461 03 | |
| Decrease in surplus on dividend account | | | 9,445 46 |
| Loss from assets not admitted | | | 17,085 23 |
| Loss from all other sources: Difference between the consideration re- ceived from Girard Mutual Life Ins. Co. and the reserve liability on the business reinsured | | | 28,530 53 |
| Gain from net premium on sale of Girard Life's capital stock | | 73,956 78 | |
| Due from other companies | | 135 08 | |
| Total gains and losses in surplus during the year | | \$96,217 89 | \$66,702 44 |
| Surplus Jan. 5, 1909 | \$66,197 61 | | |
| Surplus Dec. 31, 1909 | 95,713 06 | | |
| Increase in surplus | | | 29,515 45 |
| Totals | | \$96,217 89 | \$96,217 89 |

SCHEDULE B.

| Bonds. | | | |
|--|--|---------------------|---------------------|
| Description. | | Book value. | Market value. |
| Philadelphia, 4s..... | | \$15,525 00 | \$15,525 00 |
| Allegheny, 4s..... | | 25,000 00 | 25,000 00 |
| Allegheny, 4s..... | | 5,000 00 | 5,000 00 |
| Pittsburg, 4s..... | | 21,200 00 | 21,200 00 |
| Pittsburg, 4½s..... | | 21,200 00 | 21,200 00 |
| County Allegheny, Stowe township, school, 5s..... | | 1,030 00 | 1,030 00 |
| County Allegheny, Stowe township, school, 5s..... | | 1,040 00 | 1,040 00 |
| County Allegheny, Stowe township, school, 5s..... | | 2,080 00 | 2,080 00 |
| Allegheny, st. imp., 4s..... | | 990 00 | 990 00 |
| Philadelphia, 4s..... | | 10,350 00 | 13,350 00 |
| Boro. Homestead, 4½s..... | | 10,300 00 | 10,300 00 |
| Fell township, school, 5s..... | | 10,500 00 | 10,500 00 |
| Boro. Franklin, water, 4½s..... | | 5,200 00 | 5,200 00 |
| Boro. Franklin, water, 4½s..... | | 20,800 00 | 20,800 00 |
| Pittsburg, McKeesport & Connellsville Ry., 5s..... | | 20,760 00 | 20,760 00 |
| City Toledo, bridge, 4½s..... | | 5,375 00 | 5,375 00 |
| Boro. Duquesne, water, 4½s..... | | 5,000 00 | 5,000 00 |
| Boro. Duquesne, water, 4½s..... | | 5,000 00 | 5,000 00 |
| Boro. Latrobe, 4½s..... | | 10,100 00 | 10,100 00 |
| Township Plains, Luzerne Co., Pa., imp., 5s..... | | 5,150 00 | 5,150 00 |
| Boro. S. Sharon, street and fire, 4½s..... | | 10,600 00 | 10,600 00 |
| Totals..... | | <u>\$212,200 00</u> | <u>\$212,200 00</u> |

HARTFORD LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 252 Asylum street, Hartford, Conn.; incorporated May, 1866; commenced business in Illinois June 29, 1867.]

GEORGE E. KEENEY, President.

THOMAS F. LAWRENCE, Secretary.

H. B. JOHNSON, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|---------------------|-----------------------|
| Capital stock paid up in cash | <u>\$500,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$4,261,353 24</u> |

INCOME.

| | | |
|---|----------------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$164,849 92 | |
| Dividends applied to purchase paid up additions and annuities..... | 48 60 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 37,052 49 | |
| Total new premiums..... | <u>\$ 201,951 01</u> | |
| Renewal premiums less reinsurance..... | \$2,067,866 34 | |
| Dividends applied to pay renewal premiums..... | 43,978 24 | |
| Total renewal premiums..... | <u>2,111,844 58</u> | |
| Total premium income..... | | \$2,313,795 59 |
| Dividends left with the company to accumulate at interest..... | | 49 68 |
| Interest on mortgage loans..... | \$77,272 64 | |
| Interest on collateral loans..... | 1,416 67 | |
| Interest on bonds and dividends on stocks..... | 31,366 03 | |
| Interest on premium notes, policy loans or liens..... | 18,189 94 | |
| Interest on deposits..... | 8,438 69 | |
| Interest on other debts due the company..... | 1,661 51 | |
| Rents—including \$7,000.00 for company's occupancy of its own buildings | 16,852 24 | |
| Total interest and rents..... | | 155,197 72 |
| From other sources, viz: Net income of safety fund received from Security Co. of Hartford, \$44,079.56; conscience money, \$135.00; accident premiums less reinsurance, \$102.30; safety fund deposits, \$397.50..... | | 44,714 36 |
| Profit on sale or maturity of ledger assets..... | | 1,251 35 |
| Total income..... | | <u>\$2,515,008 70</u> |
| Total..... | | <u>\$6,776,361 94</u> |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------------|
| Death claims and additions | \$1,663,870 16 | |
| Matured endowments and additions | 2,000 00 | |
| Total death claims and endowments | | \$1,665,870 16 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 44,574 83 | |
| Surrender values applied to purchase paid up insurance and annuities | 37,052 49 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 1,797 01 | |
| Dividends applied to pay renewal premiums | 43,978 24 | |
| Dividends applied to purchase paid up additions and annuities | 48 60 | |
| Left with the company to accumulate at interest | 49 68 | |
| (Total paid policy holders | \$1,793,371 01) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 5,582 51 | |
| Supplementary contracts not involving life contingencies | 708 32 | |
| Interest or dividends to stockholders | 50,000 00 | |
| Commissions to agents | 133,804 62 | |
| Compensation of managers and agents not paid by commissions on new business | 11,191 66 | |
| Agency supervision and traveling expenses of supervisors | 22,398 02 | |
| Branch office expenses | 21,408 26 | |
| Medical examiners' fees and inspection of risks | 20,957 43 | |
| Salaries and all other compensation of officers and home office employes | 84,386 23 | |
| Rent—including company's occupancy of its own buildings | 7,000 00 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 28,679 71 | |
| Legal expense | 11,661 16 | |
| Repairs and expenses (other than taxes) on real estate | 3,475 63 | |
| Taxes on real estate | 3,740 00 | |
| State taxes on premiums | 20,339 99 | |
| Insurance department licenses and fees | 2,640 84 | |
| All other licenses, fees and taxes | 7,456 00 | |
| Other disbursements, viz: Accident commissions, \$27.89; over due deposit to safety fund returned, \$44.01; agents bond premiums, \$416.18; fire insurance, \$1,148.77; office expense, \$5,297.63; advance assessments applied, \$6,940.96; safety fund deposits sent to Security Co., \$397.50; special safety fund expense, \$5,199.79; traveling expense, \$2,392.88 | | 21,865 61 |
| Bills receivable charged off | | 98 87 |
| Loss on sale or maturity of ledger assets | | 2,301 95 |
| Total disbursements | | \$2,253,067 82 |
| Balance | | \$4,523,294 12 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate | \$ 218,731 00 |
| Mortgage loans on real estate | 1,709,369 00 |
| Loans secured by collaterals (Schedule A) | 10,000 00 |
| Loans on company's policies assigned as collateral | 314,542 06 |
| Premium notes on policies in force | 46,281 49 |
| Book value of bonds and stocks (Schedule B) | 711,565 23 |
| Cash in office | 3,653 85 |
| Deposits in trust companies and banks not on interest | 23,893 68 |
| Deposits in trust companies and banks on interest | 284,493 82 |
| Bills receivable | 22,556 91 |
| Agents' balances | 11,852 79 |
| Safety funds in security company of Hartford | 1,166,354 29 |
| Total ledger assets | \$4,523,294 12 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest due and accrued on mortgages | \$41,234 53 | |
| Interest due and accrued on bonds | 8,308 05 | |
| Interest due on premium notes, loans or liens | 777 46 | |
| Rents due on company's property | 498 77 | |
| Market value of real estate over book value | | 50,818 81 |
| Due from other companies for losses or claims on policies reinsured | | \$7,269 00 |
| | | 6,355 71 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$9,095 23 | \$79,063 37 |
| All other assets, viz: Net premiums in course of collection, safety fund dept., \$185,000.00; accrued interest, safety fund dept., \$13,311.33 | | 88,158 60 |
| | | 198,311 33 |
| Gross assets | | \$4,904,207 57 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|-----------------------|
| Agents' debit balances | \$ 11,987 66 | |
| Bills receivable | 22,556 91 | |
| Book value of ledger assets over market value | 123,332 37 | |
| Total | | 157,876 94 |
| Total admitted assets | | \$4,746,330 63 |

LIABILITIES.

| | | |
|---|-----------------------|-----------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Connecticut Insurance Department..... | \$1,957,395 00 | |
| Same for reversionary additions..... | 604 00 | |
| Total..... | \$1,957,999 00 | |
| Deduct net value of risks reinsured..... | 5,977 00 | |
| Net reserve..... | | \$1,952,022 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 10,808 00 |
| Death losses due and unpaid..... | \$ 166 67 | |
| Death losses in process of adjustment..... | 151,254 20 | |
| Death losses reported, no proofs received..... | 90,500 00 | |
| Total policy claims..... | | 241,920 87 |
| Dividends left with the company to accumulate at interest, and interest..... | | 548 10 |
| Premiums paid in advance, including surrender values so applied..... | | 6,517 70 |
| Unearned interest and rent paid in advance..... | | 9,952 20 |
| Commissions to agents due or accrued..... | | 866 80 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 2,092 39 |
| Medical examiners' and legal fees due or accrued..... | | 1,963 10 |
| State, county and municipal taxes due or accrued including balance on hand to pay taxes, safety fund dept..... | | 34,913 69 |
| Dividends or other profits due policy holders..... | | 22,155 40 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 3,566 82 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 9,612 19 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 137,651 26 |
| Reserve or surplus funds not otherwise included in liabilities: Dividends declared on deferred dividend policies payable to policy holders subsequent to 1910..... | | 6,176 69 |
| Amount held by company in excess of reserve liabilities as computed by the Connecticut Insurance Department..... | | 2,115 00 |
| Other liabilities, viz: Safety fund, mens' division principal account, \$954,060.50; income account, \$11,458.94; safety fund, women's division principal account, \$124,597.85; income account, \$1,854.39; reserve on stipulated premium policies, \$1,565.00; surplus on stipulated premium policies, \$38,120.89; mortuary funds, men's division, \$74,772.25; women's division, \$84,155.38..... | | 1,290,583 20 |
| Paid up capital..... | | 500,000 00 |
| Unassigned funds (surplus)..... | | 512,777 22 |
| Total liabilities..... | | \$4,746,330 63 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|-------------|--------------------|
| On hand Dec. 31, 1908..... | \$51,114 96 | |
| Received during the year on old policies..... | 1,980 87 | |
| | | \$53,095 83 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$4,072 50 | |
| Used in purchase of surrendered policies..... | 486 00 | |
| Redeemed by maker in cash..... | 2,255 84 | |
| Total reduction of premium note account..... | | 6,814 34 |
| Balance note assets at end of the year..... | | \$46,281 49 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 30,909 | \$53,592,960 00 |
| Policies issued, revived, changed and increased during the year..... | 3,777 | 7,163,283 00 |
| Totals..... | 34,686 | \$60,756,243 00 |
| Deductions which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 819 | \$1,725,513 00 |
| By maturity..... | 2 | 2,000 00 |
| By expiry..... | 48 | 52,100 00 |
| By surrender..... | 72 | 127,409 00 |
| By lapse..... | 1,994 | 3,266,406 00 |
| By decrease..... | 2 | 589,123 00 |
| Not taken..... | 823 | 1,722,295 00 |
| Totals..... | 3,760 | 7,484,846 00 |
| Total policies in force at end of year 1909..... | 30,926 | \$53,271,397 00 |
| Reinsured..... | 39 | 243,534 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 2,317 | \$4,125,810 00 |
| Policies issued during the year..... | 322 | 799,553 00 |
| Totals..... | 2,639 | \$4,925,363 00 |
| Deduct policies ceased to be in force..... | 307 | 731,417 00 |
| Policies in force Dec. 31, 1909..... | 2,332 | \$4,193,946 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 8 | \$ 14,557 00 |
| Losses and claims incurred during the year..... | 67 | 122,027 00 |
| Totals..... | 75 | \$136,584 00 |
| Losses and claims settled during the year..... | 60 | 115,084 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 15 | \$21,500 00 |
| Premiums received..... | | \$169,921 40 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging .. per cent of the gross premiums)..... | \$290,788 64 | | |
| Insurance expenses incurred during the year..... | 407,887 14 | | |
| Loss from loading..... | | | \$117,098 50 |
| Interest earned during the year..... | \$200,859 08 | | |
| Investment expenses incurred during the year..... | 299 54 | | |
| Net income from investments..... | \$200,559 54 | | |
| Interest required to maintain reserve..... | 70,699 30 | | |
| Gain from interest..... | | \$129,860 24 | |
| Expected mortality on net amount at risk..... | \$269,657 00 | | |
| Actual mortality on net amount at risk..... | 209,697 39 | | |
| Gain from mortality..... | | 59,960 61 | |
| Total gain during the year from surrendered and lapsed policies..... | | 20,939 00 | |
| Dividends paid stockholders..... | | | 50,000 00 |
| Decrease in surplus on dividend account..... | | | 75,277 35 |
| Increase in special funds and special reserves during the year..... | | 3,515 59 | |

INVESTMENT EXHIBIT.

| | | |
|---|--------------|--------------|
| Total gains from stocks and bonds..... | 1,251 35 | |
| Total losses from stocks and bonds..... | | 10,569 59 |
| Loss from assets not admitted..... | | 9,077 95 |
| Gain from all other sources: Conscience money, accident premiums and safety fund deposits..... | 634 80 | |
| Gain unaccounted for..... | 9,810 42 | |
| Total gains and losses in surplus during the year..... | \$225,972 01 | \$262,023 39 |
| Surplus Dec. 31, 1908..... | \$551,216 11 | |
| Surplus Dec. 31, 1909..... | 515,164 73 | |
| Decrease in surplus..... | 36,051 38 | |
| Totals..... | \$262,023 39 | \$262,023 39 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value | Am't loaned thereon. |
|-------------------------------------|-------------|--------------|-------------------------|
| Conn. Ry. & Lighting Co., pref..... | \$20,000 00 | \$16,000 00 | \$10,000 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| United States of Mexico, gold, 5s..... | \$23,338 21 | \$22,930 80 |
| Jersey City, N. J., 4½s..... | 16,200 00 | 16,125 00 |
| Montgomery, Ala., 4½s..... | 21,600 00 | 20,500 00 |
| New Britain, Conn., 4s..... | 6,612 28 | 6,000 00 |
| Newport News, Va., 4½s..... | 5,200 00 | 5,150 00 |
| Portland, Ore., 5s..... | 4,715 00 | 4,300 00 |
| Richmond, Va., reg., 4s..... | 24,875 00 | 25,187 50 |
| Seattle, Wash., 5s..... | 5,100 00 | 5,150 00 |
| Tacoma, Wash., 5s..... | 5,100 00 | 5,125 00 |
| Toledo, Ohio, 5s..... | 5,550 00 | 5,087 50 |
| Virginia, funded debt., reg., 3s..... | 24,053 00 | 24,050 00 |
| Waterbury, Conn., 4s..... | 535 00 | 500 00 |
| West Hartford, Conn., 4s..... | 1,030 00 | 1,000 00 |
| Baltimore & Ohio R. R. (So. Western div.), 3½s..... | 18,087 50 | 18,100 00 |
| Chesapeake & Ohio Ry., 1st con. mort., 5s..... | 11,850 00 | 11,350 00 |
| Chicago, Burlington & Quincy R. R. (Illinois div.), 3½s..... | 2,000 00 | 1,790 00 |
| Chicago & Erie R. R., 1st mort., 5s..... | 23,700 00 | 22,900 00 |
| Choctaw, Oklahoma & Gulf R. R., con. mort., 5s..... | 11,000 00 | 11,050 00 |
| Cleveland Electric Ry., 1st mort., 5s..... | 17,705 00 | 16,490 00 |
| Eastern & Amboy R. R., 1st mort., reg., 5s..... | 28,437 50 | 27,000 00 |
| Erie R. R. (Penn. col. trust), 4s..... | 9,537 50 | 8,625 00 |
| Erie R. R., prior lien, 4s..... | 49,687 50 | 43,500 00 |
| Hartford & New York Transportation Co., 1st mort., 4½s..... | 6,120 00 | 6,090 00 |
| Hocking Valley R. R., 1st con. mort., 4½s..... | 10,587 50 | 10,300 00 |
| Louisville & Nashville—So. Ry., Monon col., 4s..... | 9,287 50 | 9,200 00 |
| Metropolitan Street Ry., refund., 4s..... | 58,500 00 | 31,200 00 |
| New York Central & Hudson River R. R., deb., 4s..... | 9,750 00 | 9,575 00 |
| New York Central & Hudson River R. R., notes, 5s..... | 24,937 50 | 25,000 00 |
| New York, New Haven & Hartford R. R., deb., 4s..... | 28,750 00 | 24,125 00 |
| New York, Susquehanna & Western R. R., 1st mort., 5s..... | 6,690 00 | 6,360 00 |
| Northern Pacific, Great Northern R. R., joint, 4s..... | 3,436 18 | 6,790 00 |
| Railroad Securities Co., Ill. Cent. stock int. certif., 4s..... | 8,650 00 | 9,000 00 |
| Southern Ry., 1st con. mort., 5s..... | 5,881 25 | 5,575 00 |
| Southern Ry., St. Louis div. 1st mort., 4s..... | 9,345 00 | 8,800 00 |
| Wabash-Pittsburg Terminal Ry., 1st mort., 4s..... | 4,631 25 | 2,725 00 |
| Worcester & Conn. Eastern Ry., 1st mort., 4½s..... | 10,000 00 | 10,550 00 |
| Hartford City Gas Light Co., 1st mort., 4s..... | 9,500 00 | 10,000 00 |
| Northwestern Telegraph Co., 4½s..... | 10,260 00 | 9,900 00 |
| Western Union Telegraph Co., fund R. est., 4½s..... | 10,437 50 | 9,700 00 |
| Pennsylvania R. R..... | 16,162 50 | 17,125 00 |
| City Bank, Hartford, Conn..... | 288 00 | 294 00 |
| Farmers' and Mechanics' National Bank, Hartford, Conn..... | 9,443 80 | 9,184 00 |
| First National Bank, Hartford, Conn..... | 44,483 50 | 56,100 00 |
| First National Bank, Rockville, Conn..... | 4,400 00 | 4,140 00 |
| Hartford National Bank, Hartford, Conn..... | 12,030 25 | 12,040 00 |
| Home National Bank, Meriden, Conn..... | 3,736 03 | 4,290 00 |
| National Reserve Bank, New York, N. Y..... | 3,750 00 | 3,250 00 |
| Oriental Bank, New York, N. Y. In liquidation..... | 23,250 00 | 15,000 00 |
| Rockville National Bank, Rockville, Conn..... | 7,169 00 | 7,705 00 |
| Trust Co. of America, St. Louis, Mo..... | 3,000 00 | ..... |
| Aetna Insurance Co., Hartford, Conn..... | 16,050 00 | 17,000 00 |
| Home Insurance Co., New York, N. Y..... | 20,125 00 | 30,500 00 |
| Conn. Building & Loan Association, Hartford, Conn..... | 5,000 00 | 2,500 00 |
| Totals..... | \$711,565 23 | \$675,928 80 |

HOME LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 256 Broadway, New York, N. Y. incorporated Apr. 30, 1860 commenced business in Illinois Oct. 20, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

J. W. JACKSON, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------|
| Capital stock paid up in cash..... | \$125,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$21,718,240 99 |

INCOME.

| | | |
|--|------------------------|--|
| First year's premiums on original policies less reinsurance | \$318,036 89 | |
| Dividends applied to purchase paid up additions and annuities | 279,960 59 | |
| Matured endowments applied to purchase paid up insurance and annuities | 1,765 82 | |
| Consideration for original annuities involving life contingencies | 31,599 36 | |
| Consideration for supplementary contracts involving life contingencies | 1,164 73 | |
| Total new premiums | \$ 632,527 39 | |
| Renewal premiums less reinsurance | \$2,812,270 04 | |
| Dividends applied to pay renewal premiums | 58,131 69 | |
| Surrender values applied to pay renewal premiums | 252 10 | |
| Renewal premiums for deferred annuities | 29,021 92 | |
| Total renewal premiums | 2,899,675 75 | |
| Total premium income | \$3,532,203 14 | |
| Consideration for supplementary contracts not involving life contingencies | 2,582 00 | |
| Dividends left with the company to accumulate at interest | 3,407 00 | |
| Interest on mortgage loans | \$314,791 37 | |
| Interest on bonds and dividends on stocks | 472,100 74 | |
| Interest on premium notes, policy loans or liens | 178,271 02 | |
| Interest on deposits | 5,763 20 | |
| Interest on other debts due the company | 1,265 72 | |
| Discount on claims paid in advance | 338 48 | |
| Rents—including \$24,000 00 for company's occupancy of its own buildings | 98,644 62 | |
| Total interest and rents | 1,071,175 15 | |
| From other sources, viz: Recovered on bank balances previously charged off | 14 34 | |
| Agents' balances previously charged off | 198 91 | |
| Profit on sale or maturity of ledger assets | 51,974 88 | |
| Increase in book value of ledger assets | 18,825 01 | |
| Total income | \$4,680,380 43 | |
| Total | \$26,398,621 42 | |

DISBURSEMENTS

| | | |
|---|------------------------|--|
| Death claims and additions | \$977,125 15 | |
| Matured endowments and additions | 355,346 78 | |
| Total death claims and endowments | \$1,322,471 93 | |
| Annuities involving life contingencies | 49,506 41 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 542,324 89 | |
| Surrender values applied to pay new and renewal premiums | 252 10 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 18,191 00 | |
| Dividends applied to pay renewal premiums | 58,131 69 | |
| Dividends applied to purchase paid up additions and annuities | 279,960 59 | |
| Left with the company to accumulate at interest | 3,407 00 | |
| (Total paid policy holders | \$2,284,245 61 | |
| Expense of investigation and settlement of policy claims, including legal expenses | 458 27 | |
| Supplementary contracts not involving life contingencies | 13,951 69 | |
| Dividends with interest held on deposit surrendered during the year | 127 58 | |
| Interest or dividends to stockholders | 15,000 00 | |
| Commissions to agents | 363,556 30 | |
| Commuted renewal commissions | 135 00 | |
| Agency supervision and traveling expenses of supervisors | 15,134 04 | |
| Branch office expenses | 57,744 48 | |
| Medical examiners' fees and inspection of risks | 24,114 10 | |
| Salaries and all other compensation of officers and home office employees | 158,756 16 | |
| Rent—including company's occupancy of its own buildings | 24,000 00 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | 38,765 62 | |
| Legal expenses | 6,047 47 | |
| Furniture, fixtures and safes | 3,037 26 | |
| Repairs and expenses (other than taxes) on real estate | 34,046 72 | |
| Taxes on real estate | 14,628 63 | |
| State taxes on premiums | 43,242 87 | |
| Insurance department licenses and fees | 5,692 80 | |
| All other licenses, fees and taxes | 4,400 52 | |
| Other disbursements, viz: Miscellaneous expenses, \$2,671.05; legislative and other expenses paid through association of life insurance presidents, \$968.00; traveling expenses of officers and home office employees, \$7,362.93; investment expenses, \$882.09 | 11,884 07 | |
| Agents' balances charged off | 503 21 | |
| Loss on sale or maturity of ledger assets | 55,842 98 | |
| Decrease in book value of ledger assets | 38,956 53 | |
| Total disbursements | \$3,214,271 92 | |
| Balance | \$23,184,349 50 | |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$1,643,609 81 |
| Mortgage loans on real estate | 6,419,230 00 |
| Loans on company's policies assigned as collateral | 2,466,729 98 |
| Premium notes on policies in force | 620,673 43 |
| Book value of bonds and stocks (Schedule B) | 11,585,732 98 |
| Deposits in trust companies and banks not on interest | 21,376 39 |
| Deposits in trust companies and banks on interest | 402,519 31 |
| Agents' balances | 24,477 60 |
| Total ledger assets | <u>\$23,184,349 50</u> |

NON-LEDGER ASSETS.

| | | |
|---|---------------------------|------------------------|
| Interest accrued on mortgages | \$ 26,549 66 | |
| Interest accrued on bonds | 139,780 42 | |
| Interest due and accrued on premium notes, loans or liens | 9,453 26 | |
| Rents due and accrued on company's property | 3,451 16 | |
| | | 179,234 50 |
| Net uncollected and deferred premiums | New business. \$48,833 20 | Renewals. \$274,659 19 |
| | | 323,492 39 |
| Gross assets | | <u>\$23,687,076 39</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|------------------------|
| Agents' debit balances | \$24,477 98 | |
| Book value of ledger assets over market value, viz: Bonds and stocks | 16,004 98 | |
| Total | | \$40,482 96 |
| Total admitted assets | | <u>\$23,646,593 43</u> |

LIABILITIES.

| | | |
|--|-----------------|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent: computed by the New York Insurance Department | \$18,676,009 00 | |
| Same for reversionary additions | 2,143,063 00 | |
| Same for annuities | 581,117 00 | |
| Total | \$21,400,189 00 | |
| Deduct net value of risks reinsured | 116,883 00 | |
| Net reserve | | \$21,283,306 00 |
| Present value of supplementary contracts not involving life contingencies | | 143,168 00 |
| Surrender values claimable on policies cancelled | | 28,850 00 |
| Death losses reported, no proofs received | 71,165 04 | |
| Matured endowments due and unpaid | 8,932 99 | |
| Death losses and other policy claims resisted | 6,000 00 | |
| Total policy claims | | 86,098 03 |
| Dividends left with the company to accumulate at interest, and interest | | 4,871 92 |
| Premiums paid in advance, including surrender values so applied | | 34,058 06 |
| Unearned interest and rent paid in advance | | 91,368 19 |
| Commissions to agents due or accrued | | 6,868 98 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 2,500 00 |
| Medical examiners' and legal fees due or accrued | | 15,271 50 |
| State, county and municipal taxes due or accrued | | 43,000 00 |
| Dividends or other profits due policy holders | | 5,990 84 |
| Other liabilities, viz: United States corporation tax | | 5,800 00 |
| Reserve for death claims not reported at time the statement was made | | 15,000 00 |
| Paid up capital | | 125,000 00 |
| Unassigned funds (surplus) | | 1,755,441 91 |
| Total liabilities | | <u>\$23,646,593 43</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|--|--------------|---------------------|
| On hand Dec. 31, 1908 | \$614,855 53 | |
| Received during the year on old policies | 111,495 84 | |
| Restored by revival of policies | 4,291 55 | |
| | | \$730,642 92 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims | \$27,222 92 | |
| Used in purchase of surrendered policies | 46,535 98 | |
| Used in payment of dividends to policy holders | 11,531 45 | |
| Redeemed by maker in cash | 24,679 14 | |
| Total reduction of premium note account | | 109,969 49 |
| Balance note assets at end of the year | | <u>\$620,673 43</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 48,092 | \$89,174,244 00 |
| Policies issued, revived, changed and increased during the year..... | 5,491 | 13,150,326 00 |
| Totals..... | 53,583 | \$102,324,570 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| By death..... | 504 | \$ 977,125 00 |
| By maturity..... | 134 | 479,429 00 |
| By expiry..... | 38 | 111,150 00 |
| By surrender..... | 1,263 | 2,159,202 00 |
| By lapse..... | 1,409 | 2,748,403 00 |
| By decrease..... | | 707,678 00 |
| Not taken..... | 800 | 1,866,350 00 |
| Totals..... | 4,148 | 9,049,337 00 |
| Total policies in force at end of year 1909..... | 49,435 | \$93,275,233 00 |
| Reinsured..... | 84 | \$1,002,778 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1908..... | 4,636 | \$6,423,775 00 |
| Policies issued during the year..... | 183 | 353,116 34 |
| Totals..... | 4,819 | \$6,776,891 34 |
| Deduct policies ceases to be in force..... | 249 | 425,335 34 |
| Policies in force Dec. 31, 1909..... | 4,570 | \$6,351,556 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 4 | \$ 12,000 00 |
| Losses and claims incurred during the year..... | 71 | 109,415 34 |
| Totals..... | 75 | \$121,415 34 |
| Losses and claims settled during the year..... | 71 | 118,006 34 |
| Losses and claims unpaid Dec. 31, 1909..... | 4 | \$3,409 00 |
| Premiums received..... | | \$223,456 14 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.13 per cent of the gross premiums)..... | \$781,994 06 | |
| Insurance expenses incurred during the year..... | 741,641 27 | |
| Gain from loading..... | \$ 40,352 79 | |
| Interest earned during the year..... | \$1,066,247 66 | |
| Investment expenses incurred during the year..... | 66,557 44 | |
| Net income from investments..... | \$999,690 22 | |
| Interest required to maintain reserve..... | 789,967 90 | |
| Gain from interest..... | 209,722 32 | |
| Expected mortality on net amount at risk..... | \$882,002 00 | |
| Actual mortality on net amount at risk..... | 602,998 08 | |
| Gain from mortality..... | 279,003 92 | |
| Expected disbursements to annuitants..... | \$28,793 00 | |
| Net actual annuity claims incurred..... | 47,905 41 | |
| Loss from annuities..... | | \$ 19,112 41 |
| Total gain during the year from surrendered and lapsed policies..... | 132,059 73 | |
| Dividends paid stockholders..... | | 15,000 00 |
| Decrease in surplus on dividend account..... | | 360,855 56 |
| Net to loss account..... | | 289 98 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Total gains from stocks and bonds..... | \$476,609 53 | |
| Total losses from stocks and bonds..... | | \$55,842 98 |
| Gain from assets not admitted..... | 4,985 53 | |
| Reserve for death claims not reported Dec. 31..... | | 15,000 00 |
| Reserve for accrued taxes in addition to full year's taxes charged to ex- penses above..... | | 30,149 98 |
| Loss accounted for by difference between net premiums and reserves on unsettled business at beginning and end of year..... | | 239 10 |
| Total gains and losses in surplus during the year..... | \$1,142,733 82 | \$496,489 99 |
| Surplus Dec. 31, 1908..... | \$1,109,198 08 | |
| Surplus Dec. 31, 1909..... | 1,755,441 91 | |
| Increase in surplus..... | | 646,243 83 |
| Totals..... | \$1,142,733 82 | \$1,142,733 82 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| United States, reg., 4s..... | \$ 11,842 00 | \$ 11,500 00 |
| New York State, highway and imp., 4s..... | 109,252 00 | 112,000 00 |
| Denver City & County, sewer, 6s..... | 3,025 00 | 3,000 00 |
| Denver City & County, sewer, 6s..... | 7,062 00 | 7,000 00 |
| Flatbush, sewer, 4s..... | 3,000 00 | 3,000 00 |
| Flatbush, sewer, 4s..... | 3,000 00 | 3,000 00 |
| Flatbush, sewer, 4s..... | 3,000 00 | 3,000 00 |
| Flatbush, sewer, 4s..... | 3,000 00 | 3,000 00 |
| Flatbush, sewer, 4s..... | 3,000 00 | 3,000 00 |
| Flatbush, sewer, 4s..... | 2,000 00 | 2,000 00 |
| Monmouth County, school, 5s..... | 12,036 00 | 12,000 00 |
| Monmouth County, school, 5s..... | 10,401 00 | 10,700 00 |
| New York City, corp., 4s..... | 102,312 00 | 100,000 00 |
| Atchison, Topeka & Santa Fé, trans. S. L., 4s..... | 191,348 00 | 188,000 00 |
| Atchison, Topeka & Santa Fé, gen. mort., 4s..... | 150,000 00 | 150,000 00 |
| Atlantic Avenue, gen. consol. mort., 5s..... | 53,712 00 | 50,000 00 |
| Atlantic Coast Line, 1st consol. mort., 4s..... | 95,746 00 | 96,000 00 |
| Baltimore & Ohio, prior lien, 3½s..... | 144,084 00 | 139,500 00 |
| Big Sandy (Chesa. & Ohio), 1st mort., 4s..... | 44,005 00 | 44,000 00 |
| Brooklyn City, 1st consol. mort., 5s..... | 54,480 00 | 51,500 00 |
| Brooklyn City & Newton, 1st consol. mort., 5s..... | 54,320 00 | 49,500 00 |
| Brooklyn, Queens County & Surb., 1st mort., 5s..... | 27,139 00 | 24,750 00 |
| Buffalo, Rochester & Pittsburg, gen. mort., 5s..... | 114,070 00 | 115,000 00 |
| Canada Southern, 1st mort., ext., 6s..... | 51,223 00 | 52,000 00 |
| Canada Southern, 2d mort., reg., 5s..... | 51,200 00 | 50,500 00 |
| Carolina, Clinchfield & Ohio, 1st mort., 5s..... | 95,080 00 | 100,000 00 |
| Central of New Jersey, equip. notes, 4s..... | 49,387 00 | 49,500 00 |
| Central of New Jersey, gen. mort., 5s..... | 60,643 00 | 62,500 00 |
| Central Pacific, guar. mort., 3½s..... | 89,457 00 | 89,000 00 |
| Central Pacific, 1st refund. mort., 4s..... | 97,896 00 | 97,000 00 |
| Chesapeake & Ohio, gen. mort., 4½s..... | 255,442 00 | 257,500 00 |
| Chicago, Burlington & Quincy, Illinois div., 3½s..... | 46,082 00 | 45,000 00 |
| Chicago, Burlington & Quincy, gen. mort., 4s..... | 96,533 00 | 100,000 00 |
| Chicago & Eastern Illinois, gen. consol. mort., 5s..... | 50,448 00 | 57,000 00 |
| Chicago, Indiana & Southern, 50-yr. gold mort., 4s..... | 91,043 00 | 95,000 00 |
| Chicago, Rock Island & Pacific, coll. mort., equip. notes, 4½s..... | 24,815 00 | 24,750 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 24,782 00 | 24,750 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 49,522 00 | 49,500 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 4,950 00 | 5,000 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 14,414 00 | 14,850 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 4,786 00 | 4,950 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 9,536 00 | 9,900 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 4,751 00 | 4,950 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 9,467 00 | 9,900 00 |
| Chicago, Rock Island & Pacific, equip. notes, 4½s..... | 23,584 00 | 24,500 00 |
| Chicago, Rock Island & Pacific, 1st and refund. mort., 4s..... | 91,793 00 | 91,000 00 |
| Chicago, Rock Island & Pacific, coll. trust, 4s..... | 81,501 00 | 84,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, St. L. div., 1st mort. coll. trust, 4s..... | 91,864 00 | 94,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, gen. mort., 4s..... | 102,450 00 | 97,000 00 |
| Colorado & Southern refund. and ext., 4½s..... | 99,451 00 | 98,000 00 |
| Delaware & Hudson, deb., 4s..... | 10,000 00 | 10,300 00 |
| Delaware & Hudson, 1st and refund. mort., 4s..... | 48,575 00 | 50,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| East Tennessee, Virginia & Georgia, consol. mort., 5s..... | \$117,138 00 | \$113,000 00 |
| Erie R. R., prior lien, 4s..... | 88,369 00 | 87,000 00 |
| Evansville & Indianapolis, 1st cons. mort., 6s..... | 110,925 00 | 112,000 00 |
| Evansville & Terre Haute, 1st gen. mort., 5s..... | 106,612 00 | 102,000 00 |
| Flint & Pere Marquette, 1st consol. mort., 4s..... | 50,475 00 | 47,500 00 |
| Flint & Pere Marquette, gold, 6s..... | 56,084 00 | 55,500 00 |
| Hocking Valley, 1st consol. mort., 4½s..... | 101,552 00 | 103,000 00 |
| Hudson Companies, secured conv. coup. notes, 6s..... | 100,859 00 | 100,000 00 |
| Illinois Central, refund. mort., 4s..... | 100,000 00 | 99,000 00 |
| Kanawha & Michigan Ry., 2d mort., 5s..... | 48,027 00 | 48,000 00 |
| Lake Erie & Western, 2d mort., 5s..... | 114,866 00 | 107,000 00 |
| Lehigh Valley Terminal, 1st mort., 5s..... | 53,805 00 | 57,500 00 |
| Long Island, gen. mort., 4s..... | 93,572 00 | 97,000 00 |
| Louisville & Nashville & Southern, joint, Monon coll., 4s..... | 93,983 00 | 92,000 00 |
| Louisville & Nashville A. K. & C. div., consol. mort., 4s..... | 88,704 00 | 94,000 00 |
| Manhattan Ry., 4s..... | 48,279 00 | 49,000 00 |
| Metropolitan Street Ry., gen. mort. and coll. trust, 5s..... | 119,294 00 | 80,000 00 |
| Minneapolis & St. Louis, 1st consol. mort., 5s..... | 56,254 00 | 53,500 00 |
| Minneapolis & St. Louis, 1st refund. mort., 4s..... | 90,805 00 | 83,000 00 |
| Minneapolis, St. Paul & Sault Ste. Marie, 4s..... | 100,340 00 | 99,000 00 |
| Minneapolis Street Ry. & St. Paul City Ry., con. mort., 5s..... | 106,216 00 | 106,000 00 |
| Missouri Pacific, 3d mort., 4s..... | 146,816 00 | 144,000 00 |
| Mobile & Ohio, 1st mort., 6s..... | 122,855 00 | 121,000 00 |
| Nassau Electric, 1st mort., 5s..... | 146,354 00 | 140,400 00 |
| Newark Passenger, 1st consol. mort., 5s..... | 55,829 00 | 54,500 00 |
| New York Central & Hudson River, 3½s..... | 92,282 00 | 91,000 00 |
| New York, Chicago & St. Louis, 1st mort., 4s..... | 198,360 00 | 200,000 00 |
| New York, Lackawanna, 2d consol. mort., 5s..... | 98,579 00 | 110,000 00 |
| New York, Ontario, 1st lien "S. F." notes, 5s..... | 51,210 00 | 51,000 00 |
| New York, Ontario & Western, 1st lien "S. F." notes, 5s..... | 51,255 00 | 51,000 00 |
| New York, Ontario & Western, refund. mort., 4s..... | 104,448 00 | 97,000 00 |
| Norfolk & Western, imp. and ext. loan, 6s..... | 126,452 00 | 126,000 00 |
| Oregon Electric Ry. Co., 1st mort., 5s..... | 48,022 00 | 48,000 00 |
| Oregon R. R. & Navigation, consol. mort., 4s..... | 102,718 00 | 98,000 00 |
| Pennsylvania, convt., 3½s..... | 48,940 00 | 48,500 00 |
| Pittsburgh & Western, 1st mort., 4s..... | 98,537 00 | 98,000 00 |
| Reading Co. & Philadelphia & Reading Coal & Iron Co., gen. mort., 4s..... | 235,665 00 | 250,000 00 |
| Rome, Watertown & Ogdensburg, 1st con. mort., 5s..... | 105,092 00 | 109,000 00 |
| St. Louis, Iron Mountain & Southern, Gen. Con. Ry. & Ld. Gt., 5s.. | 110,758 00 | 110,000 00 |
| St. Louis & San Francisco, equip., 5s..... | 50,646 00 | 50,500 00 |
| St. Louis & San Francisco, equip., 5s..... | 50,692 00 | 50,500 00 |
| St. Louis & San Francisco, equip., 5s..... | 100,000 00 | 101,000 00 |
| St. Louis & San Francisco, refund. mort., 4s..... | 129,935 00 | 127,500 00 |
| St. Louis & Southwestern, 1st mort., 4s..... | 49,297 00 | 46,500 00 |
| St. Paul, Minneapolis & Manitoba, con. mort., 6s..... | 261,304 00 | 256,000 00 |
| Seaboard Air Line, 1st mort., 4s..... | 90,004 00 | 86,000 00 |
| Second Avenue, 1st consol. mort., 5s..... | 55,222 00 | 32,500 00 |
| Southern Ry., 1st consol. mort., 5s..... | 107,831 00 | 112,000 00 |
| Southern Pacific, refund., 4s..... | 142,593 00 | 142,500 00 |
| Southern Pacific of New Mexico, 1st mort., 6s..... | 50,808 00 | 50,500 00 |
| Steinway R. R., 1st mort., 6s..... | 56,143 00 | 52,500 00 |
| Texas & Pacific, 1st mort., 5s..... | 217,010 00 | 222,000 00 |
| Union Elevated (Chicago), 1st mort., 5s..... | 30,000 00 | 26,700 00 |
| Union Pacific, 1st mort., R. R. & Land grant, 4s..... | 202,342 00 | 204,000 00 |
| Union Pacific, 1st lien and refund. mort., 4s..... | 144,418 00 | 147,000 00 |
| Wabash, 1st mort., 5s..... | 157,068 00 | 169,500 00 |
| Adams Express Co., coll. trust, 4s..... | 51,175 00 | 46,000 00 |
| Armour & Co., real estate mort., 4½s..... | 95,505 00 | 95,000 00 |
| Atlas Portland Cement Co., 1st mort., sink. fund, 6s..... | 108,241 00 | 108,000 00 |
| Brooklyn Union Gas, 1st consol. mort., 5s..... | 111,206 00 | 107,000 00 |
| Central Union Gas, 1st mort., 5s..... | 105,887 00 | 101,000 00 |
| Commercial Cable, 1st mort., reg., 4s..... | 95,769 00 | 92,000 00 |
| Edison Electric Illuminating Co., "Brooklyn" 1st con. mort., 4s.... | 97,320 00 | 88,000 00 |
| Equitable Gas, 1st consol. mort., 5s..... | 55,652 00 | 53,000 00 |
| Hoboken Ferry Co., 1st mort., 5s..... | 54,419 00 | 53,500 00 |
| Jersey City Water Supply Co., 4s..... | 96,017 00 | 92,000 00 |
| Kings Co. Electric Light & Power Co., pur. money, 6s..... | 59,288 00 | 57,000 00 |
| Lehigh & Wilkes-Barre Coal Co., extd., 5s..... | 50,000 00 | 50,000 00 |
| New York & New Jersey Telephone, 1st mort., 5s..... | 52,116 00 | 51,000 00 |
| New York & Queens Electric Light & Power, 1st con. mort., 5s..... | 102,544 00 | 99,000 00 |
| Standard Gas, 1st mort., 5s..... | 43,124 00 | 41,600 00 |
| Washington Water Power Co., 1st refund. mort., 5s..... | 103,138 00 | 103,000 00 |
| Westchester Lighting, 1st mort., 50-yr., 5s..... | 103,191 00 | 103,000 00 |
| Western Union Telegraph Co., coll. trust, 5s..... | 27,021 00 | 25,000 00 |
| Western Union Telegraph Co., fund. and real estate mort., 4½s..... | 78,578 00 | 72,750 00 |

SCHEDULE B.— *Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| Brooklyn City R. R..... | \$142,359 13 | \$118,200 00 |
| Chicago & Eastern Illinois R. R., pref..... | 28,025 00 | 24,000 00 |
| Chicago, Milwaukee & St. Paul, pref..... | 63,312 50 | 86,000 00 |
| Chicago & North Western Ry..... | 74,925 00 | 92,500 00 |
| Delaware & Hudson Co..... | 46,400 00 | 55,500 00 |
| Hocking Valley Ry., pref..... | 46,312 50 | 46,000 00 |
| Manhattan Elevated Ry..... | 70,800 00 | 70,500 00 |
| New York Central & Hudson River R. R..... | 60,598 13 | 63,500 00 |
| New York, Chicago & St. Louis R. R., 1st pref..... | 56,566 67 | 53,500 00 |
| Pennsylvania R. R..... | 115,822 50 | 137,000 00 |
| American Exchange National Bank, New York..... | 22,512 25 | 40,500 00 |
| Brooklyn Trust Co..... | 40,045 50 | 41,500 00 |
| Corn Exchange Bank, New York..... | 36,926 50 | 33,000 00 |
| National Bank of Commerce, New York..... | 61,128 74 | 82,000 00 |
| American Express Co..... | 57,500 00 | 90,000 00 |
| American Telegraph & Telephone Co..... | 125,272 06 | 128,700 00 |
| Brooklyn Union Gas Co..... | 198,500 00 | 162,000 00 |
| Consolidated Gas Co..... | 194,132 50 | 160,000 00 |
| Mackay Co.'s, pref..... | 36,250 00 | 39,000 00 |
| Totals..... | <u>\$11,585,732 98</u> | <u>\$11,504,650 00</u> |

INDIANAPOLIS LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 302 Board of Trade building, Indianapolis, Ind.; incorporated July, 1905; commenced business in Illinois Sept. 8, 1909.

ALBERT GOSLEE, President.

J. R. RAUB, Secretary.

WM. S. CALDER, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$88,902 15

INCOME.

| | | |
|--|--------------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$44,373 37 | |
| Dividends applied to purchase paid up additions and annuities..... | 43 73 | |
| Total new premiums..... | <u>\$44,417 10</u> | |
| Renewal premiums less reinsurance..... | \$60,192 64 | |
| Dividends applied to pay renewal premiums..... | 7,745 28 | |
| Total renewal premiums..... | <u>67,937 92</u> | |
| Total premium income..... | | \$112,355 02 |
| Dividends left with the company to accumulate at interest..... | | 791 33 |
| Interest on mortgage loans..... | \$4,363 97 | |
| Interest on premium notes, policy loans or liens..... | 347 30 | |
| Interest on deposits..... | 1,076 40 | |
| Total interest..... | | <u>5,787 67</u> |
| Script account..... | | 5,000 00 |
| Total income..... | | <u>\$123,934 02</u> |
| Total..... | | <u>\$212,836 17</u> |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims and additions | \$ 9,000 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,069 00 |
| Dividends applied to pay renewal premiums | 6,207 48 |
| Dividends applied to purchase paid up additions and annuities | 97 36 |
| Left with the company to accumulate at interest | 1,388 86 |
| Expense of investigation and settlement of policy claims, including legal expenses | 27 00 |
| Dividends with interest, held on deposit surrendered during the year | 52 22 |
| Script interest | 2,079 03 |
| Commissions to agents | 15,905 04 |
| Renewal commissions | 1,523 43 |
| Compensation of managers and agents not paid by commissions on new business | 4,159 44 |
| Agency supervision and traveling expenses of supervisors | 3,081 96 |
| Medical examiners' fees and inspection of risks | 2,558 16 |
| Salaries and all other compensation of officers and home office employes | 11,492 02 |
| Rent—including company's occupancy of its own buildings | 1,168 08 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 3,070 22 |
| Legal expense | 35 00 |
| Insurance department licenses and fees | 130 00 |
| All other licenses, fees and taxes | 66 49 |
| Trust funds | 684 00 |
| Investment expense | 475 00 |
| Total disbursements | \$64,270 79 |
| Balance | \$148,565 38 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Furniture and fixtures | \$ 2,294 92 |
| Mortgage loans on real estate | 99,400 00 |
| Loans on company's policies assigned as collateral | 2,804 50 |
| Premium notes on policies in force | 4,225 83 |
| Cash in office | 5,355 50 |
| Deposits in trust companies and banks not on interest | 2,469 17 |
| Deposits in trust companies and banks on interest | 25,000 00 |
| Bills receivable | 337 09 |
| Agents' balances | 6,279 42 |
| Accounts receivable | 398 95 |
| Total ledger assets | \$148,565 38 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|---------------------|
| Interest due and accrued on mortgages | \$1,888 51 | |
| Interest accrued on other assets | 1,000 00 | |
| | | 2,888 51 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$4,301 76 | \$4,576 48 |
| | | 8,878 24 |
| Gross assets | | \$160,332 13 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Furniture, fixtures and safes | \$2,294 92 |
| Agents' debit balances | 7,262 05 |
| Accounts receivable | 398 95 |
| Bills receivable | 337 09 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 845 12 |
| Total | 11,138 13 |
| Total admitted assets | \$149,194 00 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Indiana Insurance Department | \$135,983 66 |
| Reversinary additions | 97 36 |
| Dividends left with the company to accumulate at interest, and interest | 1,439 60 |
| Premiums paid in advance, including surrender values so applied | 605 57 |
| State, county and municipal taxes due or accrued | 66 49 |
| Unassigned funds (surplus) | 11,001 32 |
| Total liabilities | \$149,194 00 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|------------|-------------------|
| On hand Dec. 31, 1908..... | \$2,812 26 | |
| Received during the year on old policies..... | 8,659 83 | |
| | | \$11,472 09 |
| Deductions during the year as follows: | | |
| Used in payment of dividends to policy holders..... | \$ 708 16 | |
| Redeemed by maker in cash..... | 6,538 10 | |
| | | |
| Total reduction of premium note account..... | | 7,246 26 |
| Balance note assets at end of the year..... | | <u>\$4,225 83</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 1,655 | \$2,344,449 12 |
| Policies issued, revived, changed and increased during the year..... | 865 | 1,238,292 40 |
| Totals..... | 2,520 | \$3,582,741 52 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 5 | \$ 9,000 00 |
| By surrender..... | 16 | 22,500 00 |
| By lapse..... | 254 | 326,871 93 |
| By decrease..... | | 2,734 00 |
| Not taken..... | 116 | 184,500 00 |
| Totals..... | 391 | 545,605 93 |
| Total policies in force at end of year 1909..... | <u>2,129</u> | <u>\$3,037,135 59</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|-----------|---------------------|
| Policies issued during the year..... | 89 | \$161,000 00 |
| Deduct policies ceased to be in force..... | 1 | 3,000 00 |
| Policies in force Dec. 31, 1909..... | <u>88</u> | <u>\$158,000 00</u> |
| Premiums received..... | | <u>\$2,299 22</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|-------------|---------------------|---------------------|
| Loading on actual premiums of the year..... | \$28,081 07 | | |
| Insurance expenses incurred during the year..... | 43,216 84 | | |
| Loss from loading..... | | | \$15,135 77 |
| Interest earned during the year..... | \$6,937 43 | | |
| Investment expenses incurred during the year..... | 475 00 | | |
| Net income from investments..... | \$6,462 43 | | |
| Interest required to maintain reserve..... | 4,200 47 | | |
| Gain from interest..... | | \$ 2,261 96 | |
| Expected mortality on net amount at risk..... | \$24,509 36 | | |
| Actual mortality on net amount at risk..... | 7,742 62 | | |
| Gain from mortality..... | | 16,766 74 | |
| Total gain during the year from surrender and lapsed policies..... | | 1,726 08 | |
| Decrease in surplus on dividend account..... | | | 9,806 98 |
| Script account..... | | 5,000 00 | |
| Gain unaccounted for..... | | | 41 88 |
| Total gains and losses in surplus during the year..... | | \$25,754 78 | \$24,984 63 |
| Surplus Dec. 31, 1908..... | \$10,231 17 | | |
| Surplus Dec. 31, 1909..... | 11,001 32 | | |
| Increase in surplus..... | | | 770 15 |
| Totals..... | | <u>\$25,754 78</u> | <u>\$25,754 78</u> |

INTERNATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at St. Louis, Mo.; incorporated Aug. 19, 1909; commenced business in Illinois Sept. 8, 1909]

MASSEY WILSON, President.

BEAUFORD MCKINNEY, Secretary.

W. A. NORTHCOTT, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$620,350 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,171,796 32 |

INCOME.

| | |
|--|----------------|
| First year's premiums on original policies less reinsurance..... | \$124,137 70 |
| Renewal premiums less reinsurance..... | 6,594 75 |
| Total premium income..... | \$130,732 45 |
| Consideration for supplementary contracts not involving life contingencies..... | 699 26 |
| Interest on mortgage loans..... | \$ 7,416 39 |
| Interest on bonds..... | 2,185 00 |
| Interest on deposits..... | 10,555 02 |
| Interest on other debts due the company..... | 738 76 |
| Total interest..... | 20,895 17 |
| From other sources, viz: Premiums on declined applications, \$4,332.65; advance and partial payments, suspense, \$1,814.22; premium for disability per casualty statement, \$1,484.50..... | 7,631 37 |
| Total income..... | \$159,958 25 |
| Total..... | \$1,331,754 57 |

DISBURSEMENTS.

| | |
|--|----------------|
| Death claims and additions..... | \$ 7,000 00 |
| (Total paid policy holders..... | \$7,000 00) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 38 65 |
| Commissions to agents..... | 99,543 06 |
| Commuted renewal commissions..... | 661 75 |
| Compensation of managers and agents not paid by commissions on new business..... | 8,762 02 |
| Agency supervision and traveling expenses of supervisors..... | 37 50 |
| Medical examiners' fees and inspection of risks..... | 9,603 91 |
| Salaries and all other compensation of officers and home office employes..... | 21,661 72 |
| Rent—including company's occupancy of its own buildings..... | 3,419 73 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... | 13,778 64 |
| Legal expense..... | 5,807 50 |
| Furniture, fixtures and safes..... | 1,752 06 |
| State taxes on premiums..... | 104 12 |
| Insurance department licenses and fees..... | 4,267 62 |
| All other licenses, fees and taxes..... | 1,374 30 |
| Other disbursements, viz: St. Louis personal property tax, \$1,903.56; miscellaneous and incidental, \$1,255.13; traveling expenses of officers, \$1,290.27; insurance periodicals, \$42.75; inspection of mortgage loans, \$45.00; premiums on declined applications, \$69.05; interest paid on purchase of loans, \$529.63; bonus paid on agents' first year's business, \$714.26; bonus paid for appointment of agents, \$700.00; repayment of amount due on Great American notes, \$63,357.43..... | 89,907 08 |
| Total disbursements..... | \$267,719 66 |
| Balance..... | \$1,064,034 91 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Mortgage loans on real estate | \$437,223 29 |
| Loans secured by collaterals (Schedule A) | 17,950 00 |
| Book value of bonds (Schedule B) | 242,537 00 |
| Cash in office | 553 59 |
| Deposits in trust companies and banks not on interest | 109,877 43 |
| Deposits in trust companies and banks on interest | 136,572 93 |
| Bills receivable | 72,415 68 |
| Agents' balances: Debit, \$47,598.99; credit, \$694.00 | 46,904 99 |
| Total ledger assets | \$1,064,034 91 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|-----------------------|
| Interest due and accrued on mortgages | \$7,459 34 | |
| Interest accrued on bonds | 2,981 89 | |
| Interest accrued on other assets | 1,030 71 | |
| | | 11,471 94 |
| Market value of bonds over book value | | 543 00 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$13,786 31 | \$8,319 10 |
| | | 22,105 41 |
| Gross assets | | \$1,098,155 26 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Loans on company's stock | \$17,950 00 | |
| Agents' debit balances | 47,598 99 | |
| Bills receivable | 72,415 68 | |
| Due by agents on new premiums more than 60 days | 4,836 48 | |
| | | 142,801 15 |
| Total admitted assets | | \$955,354 11 |

LIABILITIES.

| | |
|--|---------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Missouri Insurance Department | \$59,417 00 |
| Reserve to provide for health and accident benefit | 1,952 00 |
| Death losses reported, no proofs received | 1,000 00 |
| Due and unpaid on supplementary contracts not involving life contingencies | 660 61 |
| Premiums paid in advance, including surrender values so applied | 907 42 |
| Unearned interest and rent paid in advance | 433 30 |
| Cost of collection on uncollected and deferred premiums in excess of loading | 2,902 51 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 7,469 05 |
| Medical examiners' and legal fees due or accrued | 1,843 50 |
| State, county and municipal taxes due or accrued | 2,949 23 |
| Reserve held by company in excess of reserve liability as computed by Missouri Insurance Department | 135 00 |
| Other liabilities, viz: | |
| Premiums on declined applications | 4,332 65 |
| Differential on stocks of original international | 25,950 00 |
| Advance and partial payments | 3,188 24 |
| Claim for Texas Department, examination not yet allowed | 1,130 65 |
| Paid up capital | 620,350 00 |
| Unassigned funds (surplus) | 220,732 95 |
| Total liabilities | \$955,354 11 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908 | 2,363 | \$4,784,656 00 |
| Policies issued, revived, changed and increased during the year | 2,017 | 4,341,100 00 |
| Totals | 4,380 | \$9,125,756 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death | 4 | \$ 8,000 00 |
| By surrender | 24 | 58,000 00 |
| By lapse | 577 | 1,249,856 00 |
| Totals | 605 | 1,315,856 00 |
| Total policies in force at end of year 1909 | 3,775 | 7,809,900 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|--------------------|
| Policies in force Dec. 31, 1908..... | 17 | \$ 65,000 00 |
| Policies issued during the year..... | 630 | 1,449,632 00 |
| Totals..... | 647 | \$1,514,632 00 |
| Deduct policies ceased to be in force..... | 130 | 351,750 00 |
| Policies in force Dec. 31, 1909..... | 517 | \$1,162,882 00 |
| Premiums received..... | | <u>\$36,988 58</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year..... | \$ 75,376 77 | | |
| Insurance expenses incurred during the year..... | 173,195 33 | | |
| Loss from loadings..... | | | \$97,818 56 |
| Interest earned during the year..... | \$15,109 50 | | |
| Investment expenses incurred during the year..... | 574 63 | | |
| Net income from investments..... | \$14,534 87 | | |
| Interest required to maintain reserve..... | 290 40 | | |
| Gain from interest..... | | \$14,244 47 | |
| Expected mortality on net amount at risk..... | \$20,193 00 | | |
| Actual mortality on net amount at risk..... | 8,000 00 | | |
| Gain from mortality..... | | 12,193 00 | |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|---------------------|---------------------|
| Total gains from bonds..... | 20,550 00 | | |
| Loss from assets not admitted..... | | | 10,616 69 |
| Loss unaccounted for..... | | | 3,358 06 |
| Total gains and losses in surplus during the year..... | | \$26,642 97 | \$111,793 31 |
| Surplus Dec. 31, 1908..... | \$305,883 29 | | |
| Surplus Dec. 31, 1909..... | 220,732 95 | | |
| Decrease in surplus..... | | 85,150 34 | |
| Totals..... | | <u>\$111,793 31</u> | <u>\$111,793 31</u> |

SCHEDULE A.

Collateral Loans

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|-------------|---------------|-------------------------|
| Company's stock as security to capital stock por- tion of subscribers' notes..... | \$21,700 00 | \$65,100 00 | \$17,950 00 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| St. Louis, city municipal bridge, 4s..... | \$101,750 00 | \$102,000 00 |
| Columbus, Mo., school, 4s..... | 65,650 00 | 65,325 00 |
| Columbus, Mo., school, 4s..... | 16,665 00 | 16,582 50 |
| Cass County, Mo., fund., 4s..... | 14,850 00 | 15,075 00 |
| West Plains, Mo., refund. school, 4½s..... | 502 00 | 502 00 |
| West Plains, Mo., refund. school, 4½s..... | 5,582 50 | 6,171 50 |
| City of St. Louis, 4s..... | 25,562 50 | 25,500 00 |
| St. Joseph, Mo., Gazette County, 6s..... | 9,900 00 | 9,900 00 |
| Keytesville, Mo., school dist., 6s..... | 2,075 00 | 2,526 00 |
| Totals..... | <u>\$242,537 00</u> | <u>\$243,080 00</u> |

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 178 Devonshire street, Boston, Mass.; incorporated Apr. 21, 1862; commenced business in Illinois Aug. 4, 1865.]

ROLAND O. LAMB, President.

WALTON L. CROCKER, Secretary.

J. H. STRONG, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year. \$54,738,652 32

INCOME.

| | | |
|---|------------------------|--|
| First year's premiums on original policies less reinsurance | \$1,106,363 34 | |
| Surrender values to pay first year's premiums | 385 71 | |
| Dividends applied to purchase paid up additions and annuities | 105,709 30 | |
| Surrender values applied to purchase paid up insurance and annuities .. | 102,692 58 | |
| Total new premiums | \$ 1,315,150 93 | |
| Renewal premiums less reinsurance | \$16,779,456 12 | |
| Dividends applied to pay renewal premiums | 1,446,787 59 | |
| Surrender values applied to pay renewal premiums | 1,340 63 | |
| Total renewal premiums | 18,227,584 34 | |
| Total premium income | \$19,542,735 27 | |
| Consideration for supplementary contracts not involving life contingencies .. | 15,710 00 | |
| Dividends left with the company to accumulate | 4,676 44 | |
| Interest on mortgage loans | \$ 990,611 73 | |
| Interest on bonds and dividends on stocks | 1,234,311 26 | |
| Interest on premium notes, policy loans or liens | 183,855 12 | |
| Interest on deposits | 22,476 74 | |
| Interest on other debts due the company | 5,168 09 | |
| Discount on claims paid in advance | 1,359 29 | |
| Rents—including \$94,013.88 for company's occupancy of its own build- ings | 243,923 90 | |
| Total interest and rents | 2,681,706 13 | |
| From other sources, viz: Conscience money, \$10.00; miscellaneous, \$25.00 .. | 35 00 | |
| Agents' balances previously charged off | 787 57 | |
| Profit on sale or maturity of ledger assets | 27,865 28 | |
| Increase in book value of ledger assets | 85,843 48 | |
| Total income | \$22,359,359 17 | |
| Total | \$77,098,011 49 | |

DISBURSEMENTS.

| | | |
|---|-----------------|-----------------|
| Death claims and additions | \$5,457,850 73 | |
| Matured endowments and additions | 178,166 00 | |
| Total death claims and endowments | | \$5,636,016 73 |
| Premium notes and liens voided by lapse, less \$3,031.34 restorations | | 7,416 50 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 980,655 95 |
| Surrender values applied to pay new and renewal premiums | | 1,726 34 |
| Surrender values applied to purchase paid up insurance and annuities | | 102,692 58 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | | 107,170 21 |
| Dividends applied to pay renewal premiums | | 1,446,787 59 |
| Dividends applied to purchase paid up additions and annuities | | 105,709 30 |
| Left with the company to accumulate | | 4,676 44 |
| (Total paid policy holders | \$8,392,851 64) | |
| Expenses of investigation and settlement of policy claims, including legal expenses | | 42,560 27 |
| Supplementary contracts not involving life contingencies | | 24,730 19 |
| Dividends with interest, held on deposit surrendered during the year | | 2,098 62 |
| Commissions to agents | | 3,207,638 17 |
| Commuted renewal commissions | | 18,206 77 |
| Agency supervision and traveling expenses of supervisors | | 90,486 77 |
| Agency office expenses | | 925,060 11 |
| Medical examiners' fees and inspection of risks | | 318,411 83 |
| Salaries and all other compensation of officers and home office employes | | 595,108 30 |
| Rent—including company's occupancy of its own buildings | | 195,946 51 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | | 251,515 15 |
| Legal expense | | 5,056 66 |
| Furniture, fixtures and safes | | 29,945 21 |
| Repairs and expenses (other than taxes) on real estate | | 73,337 60 |
| Taxes on real estate | | 59,187 15 |
| State taxes on premiums | | 169,406 64 |
| Insurance department licenses and fees | | 13,888 97 |
| All other licenses, fees and taxes | | 39,666 82 |
| Other disbursements, viz: Incidental expenses, \$19,916.66; repairs and alterations (other than real estate), \$3,864.42; investment expenses, \$32,429.44; miscellaneous, \$4.00.... | | 56,214 52 |
| Agents' balances charged off | | 4,124 07 |
| Loss on sale or maturity of ledger assets | | 985 12 |
| Decrease in book value of ledger assets | | 34,804 73 |
| Total disbursements | | \$14,551,231 90 |
| Balance | | \$62,546,779 59 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate | \$ 4,229,062 95 |
| Mortgage loans on real estate | 20,670,560 17 |
| Loans on company's policies assigned as collateral | 3,944,005 75 |
| Premium notes on policies in force | 285,729 67 |
| Book value of bonds and stocks (Schedule B) | 32,677,241 09 |
| Cash in office | 2,144 01 |
| Deposits in trust companies and banks not on interest | 25,858 89 |
| Deposits in trust companies and banks on interest | 661,693 78 |
| Bills receivable | 2,741 09 |
| Agents' balances | 23,242 19 |
| Loans on personal security, \$16,000.00; furniture and fixtures, \$8,500.00 | 24,500 00 |
| Total ledger assets | \$62,546,779 59 |

NON-LEDGER ASSETS.

| | |
|---|-----------------|
| Interest due and accrued on mortgages | \$360,934 11 |
| Interest due and accrued on bonds | 441,406 25 |
| Interest due and accrued on premium notes, loans or liens | 68,980 25 |
| Rents due and accrued on company's property | 17,059 76 |
| Market value of bonds and stocks over book value | 888,380 37 |
| | 117,740 11 |
| Weekly prem. New business. Renewals. | |
| Net uncollected and deferred premiums \$73,430 88 \$236,094 03 \$1,144,878 46 | 1,454,403 37 |
| Gross assets | \$65,007,303 44 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---------------------------------------|-----------------|
| Furniture, fixtures and safes | \$ 8,500 00 |
| Agents' debit balances | 32,028 23 |
| Loans on personal security | 16,000 00 |
| Bills receivable | 2,741 09 |
| Balance held by suspended banks | 2,424 39 |
| Total | 61,693 71 |
| Total admitted assets | \$64,945,609 73 |

LIABILITIES.

| | | |
|--|-----------------|-----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Massachusetts Insurance Department..... | \$54,251,290 00 | |
| Same for reversionary additions..... | 581,625 00 | |
| Total..... | \$54,832,915 00 | |
| Deduct net value of risks reinsured..... | 148,342 00 | |
| Net reserve..... | | \$54,684,573 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 193,272 00 |
| Surrender values claimable on policies cancelled..... | | 275,602 00 |
| Death losses due and unpaid..... | \$ 7,670 00 | |
| Death losses in process of adjustment..... | 20,214 05 | |
| Death losses reported, no proofs received..... | 110,644 00 | |
| Matured endowments due and unpaid..... | 459 00 | |
| Death losses and other policy claims resisted..... | 15,844 05 | |
| Total policy claims..... | | 154,831 10 |
| Dividends left with the company to accumulate..... | | 16,348 00 |
| Premiums paid in advance, including surrender values so applied..... | | 212,079 67 |
| Unearned interest and rent paid in advance..... | | 197 01 |
| Commissions to agents due or accrued..... | | 61,222 52 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 43,618 91 |
| Medical examiners' and legal fees due or accrued..... | | 1,946 25 |
| State, county and municipal taxes due or accrued..... | | 236,506 34 |
| Dividends or other profits due policy holders..... | | 98,157 20 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 1,883,489 05 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 146,510 95 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 216,047 15 |
| Special contingent policy reserve and additional reserve required by New York Standard for valuation..... | | 562,056 00 |
| Unassigned funds (surplus)..... | | 6,159,152 58 |
| Total liabilities..... | | \$64,945,609 73 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|--------------|
| On hand Dec. 31, 1908..... | \$254,083 97 | |
| Received during the year on old policies..... | 124,300 32 | |
| Restored by revival of policies..... | 3,031 34 | |
| | | \$381,415 63 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$11,329 80 | |
| Used in purchase of surrendered policies..... | 8,502 37 | |
| Voided by lapse..... | 10,447 84 | |
| Used in payment of dividends to policy holders..... | 33,895 08 | |
| Redeemed by maker in cash..... | 31,510 87 | |
| Total reduction of premium note account..... | | 95,685 96 |
| Balance note assets at end of the year..... | | \$285,729 67 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 123,803 | \$204,169,174 00 |
| Policies issued, revived, changed and increased during the year..... | 26,722 | 43,418,735 00 |
| Totals..... | 150,525 | \$247,587,909 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 898 | \$ 1,616,354 00 |
| By maturity..... | 101 | 174,261 00 |
| By expiry..... | 14 | 27,570 00 |
| By surrender..... | 2,456 | 3,443,139 00 |
| By lapse..... | 7,037 | 10,138,056 00 |
| By decrease..... | | 2,827,768 00 |
| Not taken..... | 2,979 | 4,962,200 00 |
| Totals..... | 13,485 | 23,189,348 00 |
| Total policies in force at end of year 1909..... | 137,040 | \$224,398,561 00 |
| Reinsured..... | 17 | \$702,189 00 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|------------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 1,738,421 | \$284,536,258 00 |
| Policies issued, revived, changed and increased during the year..... | 383,999 | 63,505,979 00 |
| Totals..... | 2,122,420 | \$348,042,237 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 25,142 | \$ 3,860,162 00 |
| By maturity..... | 10 | 881 00 |
| By expiry..... | 110 | 27,500 00 |
| By surrender..... | 24,618 | 4,197,372 00 |
| By lapse..... | 237,848 | 37,408,958 00 |
| Totals.:..... | 287,728 | 45,494,873 00 |
| Total policies in force at end of year 1909..... | 1,834,692 | \$302,547,364 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 9,578 | \$18,270,049 00 |
| Policies issued during the year..... | 1,764 | 3,573,509 00 |
| Totals..... | 11,342 | \$21,843,558 00 |
| Deduct policies ceased to be in force..... | 1,081 | 2,311,892 00 |
| Policies in force Dec. 31, 1909..... | 10,261 | \$19,531,666 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 5 | \$ 10,000 00 |
| Losses and claims incurred during the year..... | 46 | 112,165 00 |
| Totals..... | 51 | \$122,165 00 |
| Losses and claims settled during the year..... | 46 | 115,165 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 5 | 7,000 00 |
| Premiums received..... | | \$652,091 64 |

BUSINESS IN ILLINOIS—INDUSTRIAL

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 39,473 | \$7,489,074 00 |
| Policies issued during the year..... | 25,142 | 4,159,344 00 |
| Totals..... | 64,615 | \$11,648,418 00 |
| Deduct policies ceased to be in force..... | 20,496 | 3,202,589 00 |
| Policies in force Dec. 31, 1909..... | 44,119 | \$8,445,829 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 15 | \$ 3,394 00 |
| Losses and claims incurred during the year..... | 631 | 111,436 00 |
| Totals..... | 646 | \$114,830 00 |
| Losses and claims settled during the year..... | 626 | 110,759 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 20 | \$4,071 00 |
| Premiums received..... | | \$288,829 39 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 39 per cent of the gross premiums)..... | \$7,722,642 21 | | |
| Insurance expenses incurred during the year..... | 5,998,358 95 | | |
| Gain from loading..... | | \$1,724,283 26 | |
| Interest earned during the year..... | \$2,811,201 35 | | |
| Investment expenses incurred during the year..... | 164,059 51 | | |
| Net income from investments..... | \$2,647,141 84 | | |
| Interest required to maintain reserve..... | 1,907,780 00 | | |
| Gain from interest..... | | 739,361 84 | |
| Expected mortality on net amount at risk..... | \$5,015,178 00 | | |
| Actual mortality on net amount at risk..... | 4,376,639 28 | | |
| Gain from mortality..... | 638,538 72 | | |
| Total gain during the year from surrendered and lapsed policies..... | | 370,290 34 | |
| Decrease in surplus on dividend account..... | | | \$3,370,566 78 |
| Increase in special funds, and special reserves during the year..... | | | 216,397 00 |
| Net to loss account..... | | | 3,326 50 |

INVESTMENT EXHIBIT.

| | | | |
|--|----------------|----------------|------------|
| Total gains from stocks and bonds..... | 432,697 79 | | |
| Total losses from stocks and bonds..... | | | 291,001 46 |
| Loss from assets not admitted..... | | | 8,048 34 |
| Gain from all other sources..... | 21 00 | | |
| Total gains and losses in surplus during the year..... | \$3,905,192 95 | \$3,889,340 08 | |
| Surplus Dec. 31, 1908..... | \$6,143,299 71 | | |
| Surplus Dec. 31, 1909..... | 6,159,152 58 | | |
| Increase in surplus..... | | | 15,852 87 |
| Totals..... | \$3,905,192 95 | \$3,905,192 95 | |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| Albany, N. Y., reg., 4s..... | \$ 48,000 00 | \$ 48,220 00 |
| Anne Arundel Co., Maryland., Board of Co. Com., 4s..... | 54,538 15 | 55,000 00 |
| Arapahoe Co., Col., school dist. 7, 5s..... | 15,000 00 | 15,000 00 |
| Arizona Territory of., 5s..... | 51,157 10 | 51,500 00 |
| Atlanta, Ga., redemp., 4s..... | 9,908 91 | 10,000 00 |
| Atlantic City, N. J., 5s..... | 27,063 89 | 27,500 00 |
| Aurora, Ill., 4s..... | 31,411 47 | 40,000 00 |
| Baltimore, Md., reg., 5s..... | 21,088 10 | 21,200 00 |
| Belmont, Mass., 4s..... | 6,000 00 | 6,000 00 |
| Benton Co., Ind., 4½s..... | 17,827 84 | 17,808 00 |
| Benton Harbor, Mich., 4s..... | 48,235 16 | 48,400 00 |
| Boston, Mass., reg., 4s..... | 206,308 53 | 208,000 00 |
| Boston, Mass., reg., 3½s..... | 41,438 75 | 39,770 00 |
| Boston, Mass., reg., 3½s..... | 47,572 27 | 49,000 00 |
| Boston, Mass., 4s..... | 20,045 39 | 20,200 00 |
| Boston, Mass., reg., 4s..... | 10,045 41 | 10,100 00 |
| Boston, Mass., reg., 4s..... | 99,964 03 | 101,000 00 |
| Boston, Mass., reg., 4s..... | 19,500 00 | 19,500 00 |
| Brookline, Mass., notes, 4s..... | 32,000 00 | 32,160 00 |
| Brunswick, Ga., 5s..... | 5,304 20 | 5,200 00 |
| Buffalo, N. Y., reg., 4s..... | 99,883 08 | 102,000 00 |
| Cambridge, Mass., reg., 3½s..... | 108,549 16 | 96,000 00 |
| Cambridge, Mass., reg., 3½s..... | 20,109 10 | 19,400 00 |
| Canton, O., school district Board of Education, 5s..... | 10,641 78 | 11,000 00 |
| Canton, O., school district Board of Education, 5s..... | 10,577 95 | 11,000 00 |
| Cascade Co., Mont., school district 1, refund., 4s..... | 20,407 47 | 19,600 00 |
| Cascade Co., Mont., fund., 6s..... | 10,095 37 | 10,400 00 |
| Cass Co., Ind., 4½s..... | 14,489 22 | 13,730 00 |
| Charleston, W. Va., 4s..... | 49,527 84 | 50,000 00 |
| Chattanooga, Tenn., 6s..... | 10,380 59 | 11,100 00 |
| Cheyenne, Wyo., 5s..... | 50,753 07 | 50,500 00 |
| Chico, Cal., 5s..... | 26,778 17 | 26,505 00 |
| Cleveland, O., reg., 4s..... | 39,705 30 | 40,800 00 |
| Cleveland, O., 4s..... | 25,000 00 | 25,250 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Cleveland, O., reg., 4s..... | \$ 24,832 80 | \$ 25,250 00 |
| Cleveland, O., 4s..... | 50,585 88 | 50,500 00 |
| Cleveland, O., 4s..... | 100,856 11 | 101,000 00 |
| Cleveland, O., 4s..... | 50,076 21 | 50,500 00 |
| Clinton, Mass., 3½s..... | 37,220 05 | 38,400 00 |
| Columbin Co., Wash., 4½s..... | 10,048 30 | 10,000 00 |
| Columbus, O., 4s..... | 25,007 35 | 25,000 00 |
| Cumberland Co., Me., 3½s..... | 46,995 51 | 49,000 00 |
| Dallas, Tex., 4s..... | 68,000 00 | 63,920 00 |
| Dallas, Tex., 4s..... | 61,339 25 | 47,000 00 |
| Darlington, S. C., school dist., 5s..... | 22,149 58 | 20,600 00 |
| Des Moines, Ia., fund, 4s..... | 150,000 00 | 150,000 00 |
| Detroit, Mich., 3½s..... | 17,758 78 | 20,400 00 |
| Dougherty Co., Ga., 5s..... | 36,559 98 | 35,620 00 |
| Dougherty Co., Ga., 5s..... | 31,036 62 | 31,280 00 |
| Douglas Co., Neb., school dist. 53, 4½s..... | 16,416 51 | 16,160 00 |
| Dublin, Ga., 5s..... | 26,414 14 | 25,680 00 |
| Duluth, Minn., gen. fund, 4½s..... | 30,034 93 | 30,900 00 |
| Duluth, Minn., Ind. school dist., 5s..... | 10,000 00 | 10,800 00 |
| Durham, N. C., 4½s..... | 52,381 06 | 51,500 00 |
| Early Co., Ga., 5s..... | 37,440 08 | 37,900 00 |
| East Portland, Ore., 6s..... | 10,529 74 | 11,300 00 |
| East Providence, R. I., fire dist., 4½s..... | 32,012 88 | 31,200 00 |
| Essex Co., Mass., 4s..... | 97,850 52 | 101,200 00 |
| Fargo, N. D., 4s..... | 10,113 74 | 10,200 00 |
| Fergus Falls, Minn., Ind. school dist., 4½s..... | 15,255 23 | 15,150 00 |
| Fond du Lac, Wis., 5s..... | 10,244 02 | 10,400 00 |
| Gloucester, Mass., 4½s..... | 46,570 53 | 47,080 00 |
| Grand Rapids, Mich., Board of Education, 4½s..... | 30,607 12 | 30,600 00 |
| Great Falls, Mont., 5s..... | 18,072 29 | 18,000 00 |
| Haverhill, Mass., 4s..... | 15,206 62 | 15,450 00 |
| Hennepin Co., Minn., 4½s..... | 31,144 33 | 33,000 00 |
| Houston, Tex., 5s..... | 53,012 75 | 55,000 00 |
| Hudson Co., N. J., 4½s..... | 107,697 40 | 110,000 00 |
| Hudson Co., N. J., reg., 4½s..... | 10,115 36 | 10,300 00 |
| Hudson Co., N. J., reg., 4½s..... | 10,098 11 | 10,200 00 |
| Hudson Co., N. J., reg., 4s..... | 50,492 07 | 50,000 00 |
| Hudson Co., N. J., reg., 4s..... | 28,774 89 | 28,500 00 |
| Idaho, State of, 4s..... | 72,189 64 | 71,500 00 |
| 1, 4s..... | 1,000 00 | 1,030 00 |
| 1, 4s..... | 1,000 00 | 1,010 00 |
| 1, 3½s..... | 1,000 00 | 1,000 00 |
| 1, 4s..... | 40,598 28 | 40,800 00 |
| 1, 4½s..... | 104,489 14 | 108,000 00 |
| 1, 5s..... | 26,175 03 | 28,000 00 |
| 1, 5s..... | 13,075 05 | 13,320 00 |
| 1, 5s..... | 52,740 46 | 53,000 00 |
| 1, Board of Education, 4½s..... | 25,459 83 | 25,750 00 |
| 1, 4½s..... | 15,174 92 | 15,300 00 |
| King Co., Wash., 5s..... | 7,333 66 | 7,280 00 |
| 1, 5s..... | 3,117 46 | 3,120 00 |
| La Grande, Ore., 6s..... | 5,000 00 | 5,000 00 |
| Lawrence, Mass., 4s..... | 105,883 05 | 103,000 00 |
| Lewis and Clarke Co., Mont., school dist. 1, 4½s..... | 26,119 27 | 25,500 00 |
| Lincoln, Mass., 4s..... | 13,000 00 | 13,160 00 |
| Los Angeles, Cal., 4½s..... | 160,435 73 | 157,700 00 |
| Los Angeles, Cal., 4½s..... | 61,269 93 | 63,600 00 |
| Lynn, Mass., reg., 4s..... | 20,000 00 | 20,200 00 |
| Lynn, Mass., reg., 4s..... | 20,556 03 | 20,200 00 |
| Lynn, Mass., reg., 4s..... | 2,030 35 | 2,020 00 |
| Lynn, Mass., reg., 4s..... | 25,313 67 | 25,250 00 |
| Malden, Mass., 4s..... | 5,000 00 | 5,040 00 |
| Marblehead, O., 5s..... | 15,205 03 | 15,600 00 |
| Mass., commonwealth of, reg., 3½s..... | 27,418 45 | 24,250 00 |
| Mass., commonwealth of, reg., 3½s..... | 109,736 69 | 97,000 00 |
| Mass., commonwealth of, 3½s..... | 74,679 73 | 72,750 00 |
| Mass., commonwealth of, reg., 3½s..... | 101,397 56 | 99,000 00 |
| Merced Co., Cal., 4s..... | 25,037 73 | 24,750 00 |
| Middletown, Conn., 3½s..... | 47,115 44 | 47,000 00 |
| Milton, Mass., 3½s..... | 22,270 99 | 23,250 00 |
| Milwaukee, Wis., 4s..... | 140,000 00 | 151,450 00 |
| Milwaukee, Wis., 3½s..... | 98,425 66 | 98,500 00 |
| Minneapolis, Minn., reg., 4s..... | 100,000 00 | 103,000 00 |
| Minneapolis, Minn., special assess. park bonds, 4 9/2s..... | 16,883 20 | 16,883 20 |
| Missoula Co., Mont., 6s..... | 10,143 47 | 10,400 00 |
| Moultrie, Ga., 5s..... | 6,470 12 | 6,420 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Multnomah Co., Ore., school dist. 1, 4½s..... | \$103,437 10 | \$103,000 00 |
| Muscatine, Ia., 5s..... | 10,075 66 | 10,050 00 |
| Newburyport, Mass., 3½s..... | 14,037 64 | 14,700 00 |
| Newton, Mass., 4s..... | 41,498 40 | 40,800 00 |
| Newton, Mass., 4s..... | 50,160 83 | 50,500 00 |
| New York, N. Y., reg., 4½s..... | 255,465 43 | 277,500 00 |
| New York, N. Y., reg., 4s..... | 148,969 78 | 150,000 00 |
| New York, N. Y., reg., 4s..... | 100,992 72 | 100,000 00 |
| Norfolk, Va., 4s..... | 61,631 00 | 58,200 00 |
| Oklahoma City, Okla., 5s..... | 32,987 96 | 33,300 00 |
| Omaha, Neb., 4½s..... | 5,012 25 | 5,000 00 |
| Omaha, Neb., 4½s..... | 31,077 50 | 31,000 00 |
| Owosso, Mich., 5s..... | 10,484 94 | 10,800 00 |
| Pawtucket, R. I., 4s..... | 15,743 47 | 15,300 00 |
| Pawtucket, R. I., 4s..... | 20,962 16 | 20,200 00 |
| Perth Amboy, N. J., 5s..... | 20,900 03 | 21,000 00 |
| Perth Amboy, N. J., 4½s..... | 12,168 83 | 12,120 00 |
| Pontiac, Mich., 5s..... | 10,358 87 | 10,500 00 |
| Portland, Ore., 4s..... | 40,000 00 | 40,000 00 |
| Portland, Ore., 5s..... | 79,336 77 | 79,500 00 |
| Prince George's Co., Md., Board of Co. School Com., 5s..... | 11,211 96 | 10,700 00 |
| Providence, R. I., 4s..... | 87,465 87 | 91,800 00 |
| Quincy, Ill., 4½s..... | 25,372 01 | 25,500 00 |
| Ramsey Co., Minn., 4½s..... | 10,155 43 | 10,500 00 |
| Ramsey Co., Minn., 4½s..... | 88,894 46 | 94,500 00 |
| Richland, Ga., 5s..... | 7,845 81 | 7,760 00 |
| Rock Island, Ill., 4½s..... | 24,753 62 | 24,720 00 |
| Rosebud Co., Mont., 4½s..... | 15,182 21 | 15,000 00 |
| Sacramento, Co., Cal., 4½s..... | 50,208 31 | 50,960 00 |
| St. Albans, Vt., village of, 4s..... | 10,000 00 | 10,000 00 |
| St. Cloud, Minn., 6s..... | 10,058 34 | 10,200 00 |
| St. Joseph, Mo., 4s..... | 50,000 00 | 50,000 00 |
| St. Louis, Mo., 4s..... | 101,925 22 | 101,000 00 |
| St. Louis Co., Minn., 5s..... | 10,000 00 | 10,300 00 |
| St. Louis Co., Minn., 4½s..... | 51,756 73 | 52,000 00 |
| St. Paul, Minn., 5s..... | 10,078 21 | 10,400 00 |
| San Diego, Cal., refund., 4½s..... | 24,480 17 | 24,300 00 |
| San Diego, Cal., 4½s..... | 21,127 69 | 21,220 00 |
| San Francisco, Cal., 5s..... | 215,899 27 | 216,880 00 |
| Seattle, Wash., school dist. 1, 4½s..... | 52,230 93 | 53,000 00 |
| Seattle, Wash., school dist. 1, 4s..... | 25,000 00 | 25,000 00 |
| Seattle, Wash., school dist. 1, 4½s..... | 36,817 17 | 36,750 00 |
| Seattle, Wash., 5s..... | 101,051 10 | 104,750 00 |
| Seattle, Wash., 5s..... | 15,000 00 | 15,450 00 |
| South Bend, Ind., 6s..... | 12,856 70 | 13,075 00 |
| South Bend, Wash., 4s..... | 5,000 00 | 4,000 00 |
| Spokane Co., Wash., 4½s..... | 50,532 61 | 50,500 00 |
| Spokane, Wash., school dist. 81, 4½s..... | 40,636 50 | 40,800 00 |
| Spokane, Wash., school dist. 81, 4½s..... | 10,514 70 | 10,300 00 |
| Springfield, Mass., 4s..... | 30,000 00 | 30,100 00 |
| Springfield, Mass., reg., 4s..... | 49,101 54 | 51,000 00 |
| Steubenville, O., 4s..... | 15,000 00 | 15,150 00 |
| Stockton, Cal., high school dist., 5s..... | 32,389 38 | 32,100 00 |
| Stonington, Conn., 4s..... | 50,000 00 | 50,000 00 |
| Sylvester, Ga., 5s..... | 5,261 49 | 5,100 00 |
| Syracuse, N. Y., reg., 4½s..... | 25,000 00 | 25,900 00 |
| Tacoma, Wash., 5s..... | 10,024 88 | 10,300 00 |
| Teton Co., Mont., 4½s..... | 30,675 00 | 30,900 00 |
| Toledo, O., 5s..... | 20,348 42 | 20,800 00 |
| Troy, N. Y., reg., 4½s..... | 30,387 82 | 30,500 00 |
| Visalia, Cal., 5s..... | 14,267 48 | 14,320 00 |
| Walhalla, S. C., 5s..... | 5,143 39 | 5,200 00 |
| Watkinsville, Ga., 4½s..... | 5,021 29 | 5,000 00 |
| Waynesville, N. C., 5s..... | 15,646 59 | 15,450 00 |
| Weber Co., Utah, 5s..... | 40,555 66 | 40,400 00 |
| Weschester Co., N. Y., reg., 4½s..... | 53,782 05 | 56,000 00 |
| Weschester Co., N. Y., reg., 4½s..... | 21,030 29 | 21,600 00 |
| Woonsocket, R. I., reg., 4s..... | 10,241 30 | 10,000 00 |
| Worcester, Mass., reg., 4s..... | 19,341 98 | 20,800 00 |
| Worcester, Mass., reg., 4s..... | 28,268 19 | 25,750 00 |
| Worcester, Mass., reg., 4s..... | 24,501 69 | 25,500 00 |
| Wyandotte, Co., Kan., 4½s..... | 51,601 62 | 52,600 00 |
| Yorkville, S. C., school dist., 5s..... | 13,153 72 | 12,750 00 |
| Allegheny & Western Ry. Co., 1st mort., 4s..... | 30,000 00 | 30,600 00 |
| Atchison, Topeka & Santa Fé Ry. Co., gen. mort., 4s..... | 429,815 00 | 450,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., adj., 4s..... | 31,978 10 | 47,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., Transcon. Short Line. 1st mort., reg., 4s..... | 236,491 19 | 235,000 00 |

SCHEDULE B — Continued

Bonds and Stocks

| Description. | Book value. | Market value |
|--|--------------|--------------|
| Atchison, Topeka & Santa Fe Ry. Co., convert., 4s..... | \$148,289 58 | \$184,500 00 |
| Atchison, Topeka & Santa Fe Ry. Co., East. Okla. div., 1st mort., 4s | 97,729 48 | 97,000 00 |
| Atchison, Topeka & Santa Fe Ry. Co., convert., 5s..... | 100,123 11 | 123,000 00 |
| Atchison, Topeka & Santa Fe Ry. Co., ser. deb., 4s..... | 24,832 11 | 24,750 00 |
| Atlantic Coast Line R. R. Co., 1st cons. mort., 4s..... | 94,497 02 | 96,000 00 |
| Atlantic & Birmingham Ry. Co., 1st mort., 5s..... | 50,000 00 | 49,000 00 |
| Atlantic & Danville Ry. Co., 1st mort., 4s..... | 47,215 16 | 46,500 00 |
| B. & O. R. R. Co., 1st mort., 4s..... | 97,620 23 | 65,000 00 |
| B. & O. R. R. Co., Pitts., Lake Erie & W. Va. Sys., refund. mort., 4s | 148,682 07 | 139,500 00 |
| B. & O. R. R. Co., 1st mort., S. W. div., 3½s..... | 62,845 35 | 60,000 00 |
| B. & O. R. R. Co., prior lien, reg., 3½s..... | 185,028 76 | 186,000 00 |
| Boston Elevated Ry. Co., 4s..... | 102,714 91 | 100,000 00 |
| Boston & Albany R. R. Co., refund., 3½s..... | 185,208 27 | 175,500 00 |
| Boston & Albany R. R. Co., imp., reg., 4s..... | 152,109 13 | 151,500 00 |
| Boston & Albany R. R. Co., imp., reg., 4s..... | 395,596 04 | 404,000 00 |
| Boston & Albany R. R. Co., reg., 4s..... | 70,000 00 | 70,000 00 |
| Boston & Lowell R. R. Co., 4s..... | 29,783 17 | 30,000 00 |
| Boston & Lowell R. R. Co., reg., 3½s..... | 45,877 98 | 47,500 00 |
| Boston & Lowell R. R. Corp., 4s..... | 31,720 25 | 32,000 00 |
| Boston & Lowell R. R. Corp., 4s..... | 34,960 30 | 35,000 00 |
| Boston & Maine R. R. Co., 4½s..... | 20,423 10 | 21,400 00 |
| Boston & Maine R. R. Co., 4s..... | 30,413 03 | 29,700 00 |
| Boston & Maine R. R. Co., 4s..... | 294,796 85 | 297,000 00 |
| Boston & N. Y. Air Line R. R. Co., 1st mort., reg., 4s..... | 197,044 51 | 200,000 00 |
| Boston & Providence R. R. Corp., 4s..... | 55,000 00 | 55,000 00 |
| Buffalo, Rochester & Pittsburgh Ry. Co., gen. mort., 5s..... | 28,078 68 | 28,780 00 |
| Bur., C. R. & North Ry. Co., Ia., Minn. & Dak. divs., reg., 5s..... | 114,765 91 | 115,000 00 |
| Co., 1st mort., 4s..... | 25,787 86 | 28,500 00 |
| Co., 1st mort., 4s..... | 69,057 66 | 63,700 00 |
| Co., 1st mort., Macon & North. div., 5s..... | 47,000 30 | 54,500 00 |
| Co., consol. mort., 5s..... | 51,269 74 | 54,500 00 |
| Co., 1st mort., Upper Cahaba Branch, 4s..... | 83,675 95 | 83,250 00 |
| Co., 1st refund. mort., 4s..... | 490,576 53 | 485,000 00 |
| N. J., gen. mort., reg., 5s..... | 112,265 40 | 125,000 00 |
| King Co. of Ga., coll. trust, 5s..... | 79,919 49 | 78,000 00 |
| Co., 1st mort., 4s..... | 186,805 75 | 182,000 00 |
| Ry. Co., 1st consol. mort., 5s..... | 224,615 47 | 228,000 00 |
| equip., 4s..... | 24,009 37 | 24,500 00 |
| Ry. Co., equip., 4s..... | 49,370 29 | 49,000 00 |
| Ry. Co., equip., 4s..... | 24,106 35 | 24,500 00 |
| Ry. Co., Peninsular div., mort., 6s..... | 50,895 68 | 51,000 00 |
| & Quincy R. R. Co., gen. mort., 4s..... | 345,262 87 | 350,000 00 |
| & Quincy R. R. Co., Ill. div., mort., 3½s..... | 323,203 25 | 315,000 00 |
| & Quincy R. R. Co., Ill. div., mort., reg., 4s..... | 472,298 79 | 474,700 00 |
| R. R. Co., Neb. ext. mort., sink fund, reg., 4s..... | 149,574 48 | 150,000 00 |
| R. R. Co., Denver ext., 4s..... | 38,872 37 | 39,000 00 |
| R. R. Co., Ia. div., mort., sink fund, 5s..... | 22,211 40 | 22,680 00 |
| R. R. Co., Ia. div., mort., sink fund, 4s..... | 158,740 41 | 160,000 00 |
| R. R. Co., deb., 5s..... | 179,105 12 | 178,500 00 |
| ty Co., refund. mort., 5s..... | 4,053 18 | 5,700 00 |
| hort Line Ry. Co., 1st mort., 4s..... | 100,000 00 | 94,000 00 |
| outhern R. R. Co., 4s..... | 236,792 55 | 237,500 00 |
| Ry. deb., 4s..... | 188,732 21 | 188,000 00 |
| Ry. Co., Chi. & Pac. W. div., 1st mort., 5s..... | 33,013 87 | 32,700 00 |
| R. R. Co., Dub. div., 1st mort., 6s..... | 10,311 58 | 11,600 00 |
| Chi., R. I. & Pac. Ry. Co., gen. mort., 4s..... | 198,981 02 | 198,000 00 |
| Chi., R. I. & Pac. Ry. Co., 1st and refund. mort., 4s..... | 194,110 17 | 182,000 00 |
| Chicago & Alton R. R. Co., refund., 3s..... | 162,158 39 | 150,000 00 |
| C. & E. I. R. R. Co., gen. consol. and 1st mort., 5s..... | 54,798 75 | 57,000 00 |
| C. & E. I. R. R. Co., 1st consol. mort., 6s..... | 21,818 24 | 25,200 00 |
| C. & E. I. R. R. Co., equip., 5s..... | 15,194 30 | 15,150 00 |
| Chicago & Erie R. R. Co., 1st mort., 5s..... | 58,279 62 | 57,000 00 |
| Chi. & N. W. Ry. Co., sink fund deb., reg., 5s..... | 199,065 47 | 191,250 00 |
| Chi. & N. W. Ry. Co., ext., reg., 4s..... | 198,746 00 | 200,000 00 |
| Chicago & West Michigan Ry. Co., 5s..... | 9,911 53 | 10,310 00 |
| Chicago & West Indiana R. R. Co., consol. mort., 4s..... | 80,283 82 | 89,300 00 |
| Chicago & West Indiana R. R. Co., gen. mort., 6s..... | 29,896 62 | 28,400 00 |
| Choctaw, Oklahoma & Gulf R. R. Co., gen. mort., 5s..... | 26,407 58 | 26,000 00 |
| Choctaw & Memphis R. R. Co., 1st mort., 5s..... | 78,316 57 | 77,000 00 |
| Cincinnati, Dayton & Ironton R. R. Co., 1st mort., 5s..... | 30,420 17 | 32,400 00 |
| C. H. & D. Ry. Co., coll. trust, 4s..... | 97,513 43 | 97,000 00 |
| Cin., Ind. & West Ry. Co., 1st and refund. mort., 4s..... | 96,400 63 | 88,000 00 |
| Cin., San. & Clev. R. R. Co., consol. 1st mort., 5s..... | 33,631 11 | 32,700 00 |
| C. C. C. & St. L. Ry. Co., gen. mort., 4s..... | 100,984 70 | 97,000 00 |
| C. C. C. & St. L. Ry. Co., 1st coll. trust mort., St. L. div., reg., 4s..... | 48,664 69 | 47,000 00 |
| C. C. C. & St. L. Ry. Co., 1st mort., Spring & Col. div., 4s..... | 9,826 36 | 9,500 00 |
| C. C. C. & St. L. Ry. Co., 1st mort. Cairo, Vin. & Chi. Ry. Co., 4s..... | 90,146 43 | 94,000 00 |
| C. C. C. & Ind. R. R. Co., gen. consol. mort., 6s..... | 9,402 44 | 12,500 00 |
| Cleveland Terminal Valley R. R. Co., 1st mort., 4s..... | 100,009 02 | 95,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Colorado & Southern Ry. Co., 1st mort., 4s..... | \$ 92,596 05 | \$ 96,000 00 |
| Commonwealth Ave. St. Ry. Co., Boston, 1st mort., 5s..... | 10,252 82 | 10,000 00 |
| Concord & Claremont R. R. Co., 1st mort., 4½s..... | 15,070 88 | 15,300 00 |
| Concord & Montreal R. R., 1st mort., 4s..... | 99,887 50 | 100,000 00 |
| Connecticut River R. R. Co., reg., 3½s..... | 56,014 87 | 57,000 00 |
| Consolidated Ry. Co., deb., 4s..... | 146,948 94 | 139,500 00 |
| Denver & Rio Grande R. R. Co., 1st consol. mort., 4s..... | 172,081 40 | 166,250 00 |
| Denver & Rio Grande R. R. Co., 1st consol. mort., 4½s..... | 26,383 75 | 26,000 00 |
| Detroit, Grand Rapids & Western R. R. Co., 1st consol. mort., 4s.... | 92,307 20 | 90,000 00 |
| Eastern Ry. Co. of Minnesota, Northern Div., 1st mort., 4s..... | 50,000 00 | 49,500 00 |
| Erie R. R. Co., 1st consol. mort., prior lien, 4s..... | 48,478 15 | 43,500 00 |
| Erie R. R. Co., convert., 4s..... | 48,013 55 | 41,000 00 |
| Erie R. R. Co., Penn. coll., 4s..... | 91,545 66 | 86,000 00 |
| Fitchburg R. R. Co., 4½s..... | 154,939 42 | 159,000 00 |
| Fitchburg R. R. Co., 4s..... | 31,539 17 | 29,700 00 |
| Fitchburg R. R. Co., 4s..... | 100,000 00 | 99,000 00 |
| Fitchburg R. R. Co., refund., 4s..... | 148,994 60 | 148,500 00 |
| Fitchburg R. R. Co., reg., 3½s..... | 46,559 95 | 47,500 00 |
| Fitchburg R. R. Co., 4s..... | 44,976 90 | 45,000 00 |
| Florida Central & Peninsular R. R. Co., 1st consol. mort., 5s..... | 54,773 33 | 51,500 00 |
| Fort Worth & Denver City Ry. Co., 1st mort., 6s..... | 115,067 28 | 113,000 00 |
| Georgia & Alabama Ry., 1st consol. mort., 5s..... | 74,898 92 | 74,200 00 |
| Hocking Valley Ry. Co., 1st consol. mort., 4½s..... | 51,809 64 | 51,500 00 |
| Illinois Central R. R. Co., coll. trust, 4s..... | 100,000 00 | 100,000 00 |
| Illinois Central R. R. Co., Louisville div. and term., 1st mort., 3½s.... | 44,814 79 | 44,500 00 |
| Illinois Central R. R. Co., reg., 4s..... | 51,137 70 | 51,000 00 |
| Illinois Central R. R. Co., purchased lines, 1st mort., 3½s..... | 89,637 32 | 89,000 00 |
| Illinois Central R. R. Co., Litchfield div., 1st mort., 3s..... | 164,149 39 | 158,000 00 |
| Ill. Cen. R. R. Co., St. L. div. and term., 1st mort., 3s..... | 79,858 03 | 79,000 00 |
| Illinois Central R. R. Co., Omaha div., 1st mort., 3s..... | 80,732 90 | 79,000 00 |
| Indiana, Illinois & Iowa R. R. Co., 1st mort., 4s..... | 48,825 20 | 49,000 00 |
| Ia., Minn. & N. W. R. R. Co., 1st mort., reg., 3½s..... | 181,495 97 | 184,000 00 |
| Kanawha & Michigan Ry. Co., 1st mort., 4s..... | 48,761 78 | 46,000 00 |
| Kansas City, Fort Scott & Gulf R. R. Co., 1st mort., 5s..... | 99,344 93 | 100,000 00 |
| Kansas City, Fort Scott & Memphis R. R. Co., consol. mort., 6s..... | 50,704 84 | 50,000 00 |
| Kansas City, Memphis & Birmingham R. R. Co., gen. mort., 4s..... | 94,029 27 | 94,000 00 |
| Kansas City Southern Ry. Co., 1st mort., 3s..... | 36,471 22 | 36,500 00 |
| Kansas City & Memphis Ry. & Bridge Co., 5s..... | 18,550 48 | 19,570 00 |
| Kansas City & Pacific R. R. Co., 1st mort., 4s..... | 93,103 51 | 92,000 00 |
| Keokuk & Des Moines Ry. Co., 1st mort., 5s..... | 21,368 11 | 20,800 00 |
| Lake Shore & Michigan Southern Ry. Co., reg., 3½s..... | 49,535 37 | 46,000 00 |
| Lake Shore & Michigan Southern Ry. Co., deb., reg., 4s..... | 461,621 21 | 450,300 00 |
| Lake Shore & Michigan Southern Ry. Co., reg., 4s..... | 537,342 75 | 528,000 00 |
| Long Island Ry. Co., refund. mort., 4s..... | 49,511 09 | 49,500 00 |
| Louis., New Al. & Chi. Ry. Co., 1st mort., Chi. & Ind. div., 6s..... | 30,615 70 | 30,600 00 |
| Louisville, New Albany & Chicago Ry. Co., 1st mort., 6s..... | 75,639 70 | 75,000 00 |
| Louisville & Jeffersonville Bridge Co., 4s..... | 48,351 49 | 47,000 00 |
| L. & N. R. R. Co., St. L. property, 1st mort., 5s..... | 31,069 93 | 30,500 00 |
| L. & N.-Southern Ry. Co., Monon coll. joint, 4s..... | 46,224 30 | 46,000 00 |
| Lynn & Boston R. R. Co., 1st mort., 5s..... | 41,472 93 | 42,400 00 |
| Michigan Central R. R. Co., deb., 4s..... | 47,546 95 | 46,500 00 |
| Missouri, Kansas & Texas Ry. Co., 1st mort., 4s..... | 95,847 66 | 99,000 00 |
| Missouri Pacific Ry. Co., trust ind., 5s..... | 127,491 73 | 126,250 00 |
| M. & O.-C. & A. R. R. Co., joint equip., reg., 4s..... | 37,651 23 | 37,620 00 |
| Nashville, Chattanooga & St. Louis Ry., 1st consol. mort., 5s..... | 54,328 99 | 55,000 00 |
| New England R. R. Co., consol. mort., 4s..... | 343,401 90 | 401,200 00 |
| New Haven & Northampton Co., refund. consol. mort., 4s..... | 250,000 00 | 250,000 00 |
| New Orleans Terminal Co., 1st mort., 4s..... | 93,191 66 | 85,000 00 |
| N. Y. C. & H. R. R. R. Co., Lake Shore coll., reg., 3½s..... | 92,232 33 | 81,000 00 |
| N. Y. C. & H. R. R. R. Co., Mich. Cen. coll., 3½s..... | 90,982 93 | 80,000 00 |
| N. Y. C. & H. R. R. R. Co., mort., reg., 3½s..... | 231,125 56 | 227,500 00 |
| N. Y. C. & H. R. R. R. Co., deb., reg., 4s..... | 491,910 57 | 480,000 00 |
| New York, Chicago & St. Louis R. R. Co., 4s..... | 93,060 13 | 92,000 00 |
| N. Y., N. H. & H. R. R. Co., deb., reg., 4s..... | 534,862 52 | 518,950 00 |
| N. Y., N. H. & H. Ry. Co., Harlem Riv.-Port Chester, 1st mort., 4s.. | 299,841 52 | 303,000 00 |
| N. Y., N. H. & H. R. R. Co., deb., reg., 4s..... | 302,448 64 | 297,000 00 |
| New York, Ontario & Western Ry. Co., refund. mort., 4s..... | 133,510 29 | 126,100 00 |
| N. Y., Prov. & Boston R. R. Co., gen. mort., reg., 4s..... | 50,000 00 | 50,500 00 |
| Norfolk & Western Ry. Co., 1st consol. mort., 4s..... | 98,942 20 | 98,000 00 |
| Norfolk & Western Ry. Co., div. 1st lien and gen. mort., 4s..... | 95,610 12 | 93,000 00 |
| Norfolk & Western Ry. Co.-Pocahontas Coal & Coke Co., Pocahontas coal lands purchase money, 1st mort., joint, 4s..... | 94,986 19 | 89,000 00 |
| Northern Pacific Ry. Co., gen. lien Ry. & Land grant, 3s..... | 34,366 49 | 34,000 00 |
| Northern Pacific Ry. Co., prior lien, Ry. and land grant, reg., 4s..... | 198,550 66 | 206,000 00 |
| Northern Pacific Ry. Co., St. Paul-Duluth div., mort., 4s..... | 49,940 82 | 48,000 00 |
| Northern Pacific Ry. Co.-Great Northern Ry. Co., joint: C., B. & Q. coll., 4s..... | 469,533 66 | 485,000 00 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Descr ption. | Book value. | Market value. |
|---|-----------------|-----------------|
| Northern Pacific Terminal Co. of Oregon, 1st mort., 6s..... | \$ 8,453 99 | \$ 9,040 00 |
| Old Colony R. R. Co., reg., 4s..... | 97,816 15 | 100,000 00 |
| Old Colony R. R. Co., reg., 4s..... | 99,516 91 | 100,000 00 |
| Oregon R. R. & Navigation Co., consol. mort., 4s..... | 243,623 94 | 245,000 00 |
| Oregon Short Line R. R. Co., consol. 1st mort., 5s..... | 103,060 59 | 113,000 00 |
| Oregon Short Line R. R. Co., refund., 4s..... | 289,347 85 | 285,000 00 |
| Pennsylvania Co., trust certif., 3½s..... | 46,749 07 | 45,000 00 |
| Pennsylvania Co., 4s..... | 248,896 97 | 245,000 00 |
| Pennsylvania Co., trust certif., 3½s..... | 16,776 24 | 16,490 00 |
| Pennsylvania R. R. Co., consol. mort., 4s..... | 124,942 12 | 130,000 00 |
| Pennsylvania R. R. Co., convert., 3½s..... | 489,964 64 | 485,000 00 |
| Pennsylvania R. R. Co., coll., 5s..... | 249,812 39 | 250,000 00 |
| Pennsylvania Steel Rolling Stock trust, reg., 3½s..... | 149,703 31 | 150,000 00 |
| Phil., Balti. & Wash. R. R. Co., 1st mort., reg., 4s..... | 156,079 98 | 154,500 00 |
| Phil., Balti. & Wash. R. R. Co., 4s..... | 123,149 76 | 125,000 00 |
| Phil., Balti. & Wash. R. R. Co., 4s..... | 98,619 42 | 100,000 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., consol. mort., 4½s..... | 5,562 87 | 5,400 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., consol. mort., 4½s..... | 56,482 50 | 53,500 00 |
| Portland & Odgensburg Ry. Co., 1st mort., 4½s..... | 105,959 90 | 107,000 00 |
| Port Reading R. R. Co., 1st mort., 5s..... | 11,119 46 | 11,000 00 |
| Providence & Worcester R. R. Co., 1st mort., 4s..... | 49,518 60 | 50,000 00 |
| Reading Co., Jersey Central coll., 4s..... | 92,645 28 | 97,000 00 |
| Richmond-Washington Co., guar. coll. trust mort., reg., 4s..... | 297,874 51 | 300,000 00 |
| Rio Grande Western Ry. Co., 1st trust mort., 4s..... | 92,409 36 | 95,000 00 |
| Rutland-Canadian R. R. Co., 1st mort., 4s..... | 49,754 69 | 45,500 00 |
| Rutland R. R. Co., 1st consol. mort., 4½s..... | 107,810 62 | 102,000 00 |
| St. Joseph & Grand Island Ry. Co., 1st mort., 4s..... | 45,126 30 | 48,000 00 |
| St. Louis, Iron Mt. & So. Ry. Co., River & Gulf divs., 1st mort., 4s.. | 96,039 24 | 88,000 00 |
| St. L., Iron Mt. & So. Ry. Co., gen. consol. Ry. and land grant mort., 5s | 110,591 49 | 110,000 00 |
| St. L. Iron Mt. & So. Ry. Co., unif. and refund., 4s..... | 94,058 82 | 86,000 00 |
| St. Louis Southern Ry. Co., 1st mort., 4s..... | 71,844 20 | 69,750 00 |
| St. L. Term. Cupples Sta. & Prop. Co., 1st mort., 4½s..... | 116,270 45 | 115,000 00 |
| St. Louis & San Francisco R. R. Co., refund. mort., 4s..... | 90,874 21 | 85,000 00 |
| St. Paul City Ry. Co., consol. mort., 5s..... | 9,367 21 | 10,800 00 |
| St. Paul, Minn. & Man. Ry. Co., Mont. ext., 1st mort., reg., 4s..... | 98,595 86 | 99,000 00 |
| St. Paul, Minn. & Man. Ry. Co., consol. mort., reg., 4½s..... | 49,076 38 | 53,500 00 |
| Seaboard Air Line Ry., refund. coll. trust, 5s..... | 50,146 74 | 50,000 00 |
| Seaboard & Roanoke R. R. Co., 1st mort., 5s..... | 26,292 50 | 26,750 00 |
| South Bound R. R. Co., 1st mort., 5s..... | 52,399 79 | 52,500 00 |
| Southern Pacific Co., convert., 4s..... | 50,067 64 | 53,000 00 |
| Southern Pacific Co., 4s..... | 149,649 79 | 150,000 00 |
| Southern Pacific R. R. Co., 1st refund. mort., 4s..... | 381,849 21 | 380,000 00 |
| Southern Pacific R. R. Co. of Arizona, 1st mort., 6s..... | 25,063 18 | 25,000 00 |
| Southern Pacific R. R. Co. of New Mexico, 1st mort., 6s..... | 25,401 88 | 25,250 00 |
| Southern Ry. Co., 1st consol. mort., 5s..... | 55,913 92 | 56,000 00 |
| Southern Ry. Co., devel. and gen. mort., 4s..... | 141,173 88 | 123,000 00 |
| Southern Ry. Co., St. Louis div., 1st mort., 4s..... | 48,244 05 | 43,500 00 |
| Tarkio Valley R. R. Co., 1st mort., 7s..... | 3,158 70 | 3,120 00 |
| Term. R. R. Assn. of St. Louis, 1st consol. mort., 4s..... | 20,535 70 | 23,200 00 |
| Term. R. R. Assn. of St. Louis, 1st mort., 4½s..... | 21,189 73 | 21,400 00 |
| Union Pacific R. R. Co., 1st lien and refund. mort., reg., 4s..... | 191,446 47 | 196,000 00 |
| Union Pacific R. R. Co., 1st mort Ry. and land grant, 4s..... | 193,405 34 | 204,000 00 |
| Utah & Northern Ry. Co., 1st mort., 4s..... | 97,618 92 | 99,000 00 |
| Vandalia R. R. Co., consol. mort., 4s..... | 254,217 40 | 245,000 00 |
| Wabash R. R. Co., 1st lien, term., 4s..... | 46,771 04 | 43,000 00 |
| Wabash R. R. Co., 1st mort., Omaha div., 3½s..... | 43,498 03 | 38,500 00 |
| Washington Terminal Co., 1st mort., 3½s..... | 273,832 79 | 276,000 00 |
| West End St. Ry. Co., Boston, 4s..... | 147,962 11 | 150,000 00 |
| West End St. Ry. Co., Boston, 4s..... | 70,123 27 | 70,000 00 |
| West End St. Ry. Co., Boston, 4s..... | 49,911 85 | 50,000 00 |
| West End St. Ry. Co., Boston, 4s..... | 100,624 39 | 100,000 00 |
| West End St. Ry. Co., Boston, 4½s..... | 25,364 50 | 25,500 00 |
| Western Maryland R. R. Co., 1st mort., 4s..... | 84,194 93 | 86,000 00 |
| Western N. Y. & Penn. R. R. Co., 1st mort., 5s..... | 29,104 79 | 28,000 00 |
| Western Pacific Ry. Co., 1st mort., 5s..... | 97,961 73 | 97,000 00 |
| West Virginia Central & Pittsburg Ry. Co., 1st mort., 6s..... | 82,163 98 | 80,800 00 |
| Willmar & Sioux Falls Ry. Co., 1st mort., 5s..... | 21,033 38 | 23,000 00 |
| Wis. Cen. Ry. Co., Sup. & Dul. div. and term. 1st mort., 4s..... | 46,385 76 | 46,000 00 |
| Boston Electric Light Co., consol. 1st mort., 5s..... | 10,510 72 | 11,100 00 |
| New England Telephone & Telegraph Co., 5s..... | 25,456 53 | 25,500 00 |
| New England Telephone & Telegraph Co., 5s..... | 25,536 49 | 25,500 00 |
| New York Telephone Co., 1st and gen. mort., 4½s..... | 19,008 48 | 19,600 00 |
| Somerville Electric Light Co., 1st mort., 5s..... | 10,102 34 | 10,300 00 |
| Western Union Telegraph Co., fund. and real estate mort., 4½s..... | 25,663 48 | 24,250 00 |
| Department Store Trust, Boston, Mass..... | 1 00 | 135,000 00 |
| Totals..... | \$32,677,241 09 | \$32,794,981 20 |

MANHATTAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 64 to 70 Broadway, New York N. Y.; organized 1850; commenced business in Illinois November 2, 1855.]

HENRY B. STOKES, President.

M. W. TORREY, Secretary.

GEO. M. ECKLES, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|------------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$20,410,744 51</u> |

INCOME.

| | | |
|---|----------------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$157,148 90 | |
| Surrender values to pay first year's premiums..... | 7,376 41 | |
| Dividends applied to purchase paid up additions and annuities..... | 12,503 03 | |
| Consideration for original annuities involving life contingencies..... | 5,702 00 | |
| Total new premiums..... | \$ 182,730 34 | |
| Renewal premiums less reinsurance..... | \$1,977,769 32 | |
| Dividends applied to pay renewal premiums..... | 49,706 13 | |
| Surrender values applied to pay renewal premiums..... | 3,453 74 | |
| Total renewal premiums..... | 2,030,929 19 | |
| Total premium income..... | | \$2,213,659 53 |
| Consideration for supplementary contracts not involving life contingencies..... | | 1,093 38 |
| Dividends left with the company to accumulate at interest..... | | 1,190 34 |
| Interest on mortgage loans..... | \$446,927 50 | |
| Interest on bonds and dividends on stocks..... | 147,344 29 | |
| Interest on premium notes, policy loans or liens..... | 156,722 46 | |
| Interest on deposits..... | 21,500 25 | |
| Interest on other debts due the company..... | 2,451 98 | |
| Rents—including \$81,500.00 for company's occupancy of its own build-ings..... | 282,090 44 | |
| Total interest and rents..... | | 1,057,036 92 |
| Profit on sale or maturity of ledger assets..... | | 948 00 |
| Increase in book value of ledger assets..... | | 1,840 75 |
| Total income..... | | \$3,275,768 92 |
| Total..... | | \$23,686,513 43 |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------|
| Death claims and additions | \$1,281,584 86 | |
| Matured endowments and additions | 150,727 00 | |
| Total death claims and endowments | | \$1,432,311 86 |
| Annuities involving life contingencies | | 10,789 10 |
| Premium notes and liens voided by lapse, less \$7,911.94 restorations | | 10,542 88 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 602,915 76 |
| Surrender values applied to pay new and renewal premiums | | 10,830 15 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | | 186,778 89 |
| Dividends applied to pay renewal premiums | | 49,706 13 |
| Dividends applied to purchase paid up additions and annuities | | 12,503 03 |
| Left with the company to accumulate at interest | | 1,190 34 |
| (Total paid policy holders | \$2,317,568 14) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 177 66 |
| Supplementary contracts not involving life contingencies | | 1,384 93 |
| Dividends with interest held on deposit surrendered during the year | | 44 39 |
| Interest or dividends to stockholders | | 26,000 00 |
| Commissions to agents | | 186,732 25 |
| Agency supervision and traveling expenses of supervisors and agents | | 18,266 45 |
| Branch office expenses | | 20,289 01 |
| Medical examiners' fees and inspection of risks | | 16,684 15 |
| Salaries and all other compensation of officers and home office employes | | 121,369 88 |
| Rent—including company's occupancy of its own buildings | | 77,341 77 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | | 20,941 30 |
| Legal expense | | 16,970 02 |
| Furniture, fixtures and sales | | 787 48 |
| Repairs and expenses (other than taxes) on real estate | | 81,533 25 |
| Taxes on real estate | | 74,870 51 |
| State taxes on premiums | | 31,763 23 |
| Insurance department licenses and fees | | 3,489 47 |
| All other licenses, fees and taxes | | 3,779 56 |
| Other disbursements, viz.: Expenses election of directors, \$110.20; luncheon for em- | | |
| ployes, \$7,246.55; general office expenses, \$5,773.70; expenses matters before legisla- | | |
| tures, \$105.80; premiums on life insurance policies to secure agents indebtedness, \$493.80 | | 13,730 05 |
| Agents' balances charged off | | 6,543 08 |
| Loss on sale or maturity of ledger assets | | 2,793 13 |
| Decrease in book value of ledger assets | | 2,973 00 |
| Total disbursements | | \$3,046,032 71 |
| Balance | | \$20,640,480 72 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate | \$5,310,250 22 |
| Mortgage loans on real estate | 7,899,075 00 |
| Loans on company's policies assigned as collateral | 2,867,731 48 |
| Premium notes on policies in force | 236,195 14 |
| Book value of bonds and stocks (Schedule B) | 3,563,990 06 |
| Cash in office | 9,233 07 |
| Deposits in trust companies and banks not on interest | 25,000 00 |
| Deposits in trust companies and banks on interest | 702,788 12 |
| Agents' balances | 25,988 32 |
| Certificate Knickerbocker Trust Co | 229 29 |
| Total ledger assets | \$20,640,480 72 |

[NON-LEDGER ASSETS.

| | | |
|---|---------------|-----------------|
| Interest accrued on mortgages | \$154,969 57 | |
| Interest accrued on bonds | 46,814 11 | |
| Interest due and accrued on premium notes, loans or liens | 28,031 28 | |
| Interest accrued on other assets | 4,065 57 | |
| Rents due and accrued on company's property | 11,228 81 | |
| Market value of real estate over book value | | 245,109 34 |
| | | 307,708 78 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums | \$24,666 65 | \$149,109 02 |
| | | 173,775 67 |
| Gross assets | | \$21,367,074 51 |

DEDUCT ASSETS NOT ADMITTED

| | |
|--|--------------|
| Agents' debit balances | 26,325 94 |
| Book value of ledger asset over market value, viz.: Stocks | 54,649 08 |
| Total | \$80,966 02 |
| Total admitted assets | \$286,108 49 |

LIABILITIES.

| | | |
|--|-----------------|------------------------|
| Net present value of outstanding policies; Actuaries 4 per cent, and American 3½ per cent, American 3 per cent, computed by the New York Insurance department..... | \$18,620,422 00 | |
| Same on reversionary additions..... | 35,124 00 | |
| Same for annuities..... | 97,844 00 | |
| Total..... | \$18,753,390 00 | |
| Deduct net value of risks reinsured..... | 96,572 00 | |
| Net reserve..... | | \$18,656,818 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 20,471 00 |
| Surrender values claimable on policies cancelled..... | | 5,145 00 |
| Death losses due and unpaid..... | \$ 4,078 22 | |
| Death losses in process of adjustment..... | 7,562 00 | |
| Death losses reported no proofs received less reserve..... | 29,023 00 | |
| Matured endowments due and unpaid..... | 2,619 09 | |
| Death losses and other policy claims resisted..... | 34,154 35 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 83 28 | |
| Total policy claims..... | | 77,519 94 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | | 1,903 37 |
| Premiums paid in advance, including surrender values so applied..... | | 20,806 27 |
| Unearned interest and rent paid in advance..... | | 77,276 65 |
| Commissions due agents on premium notes, when paid..... | | 10,835 70 |
| Commissions to agents due or accrued..... | | 1,800 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 3,705 00 |
| Medical examiners' and legal fees due or accrued..... | | 1,280 00 |
| State, county and municipal taxes due or accrued..... | | 34,242 07 |
| Dividends or other profits due policy holders..... | | 23,534 37 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 20,569 96 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 57,158 19 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 1,598,493 28 |
| Amount to provide for any possible depreciation or other liability..... | | 25,000 00 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 549,549 69 |
| Total liabilities..... | | <u>\$21,286,108 49</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$243,692 90 | |
| Received during the year on new policies..... | 29,149 50 | |
| Received during the year on old policies..... | 364,901 12 | |
| Restored by revival of policies..... | 7,911 94 | |
| | | \$645,655 46 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 7,751 28 | |
| Used in purchase of surrendered policies..... | 1,917 45 | |
| Voided by lapse..... | 18,454 82 | |
| Used in payment of dividends to policy holders..... | 700 44 | |
| Redeemed by maker in cash..... | 380,636 33 | |
| Total reduction of premium note account..... | | 409,460 32 |
| Balance note assets at end of the year..... | | <u>\$236,195 14</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 33,842 | \$68,469,655 00 |
| Policies issued, revived, changed and increased during the year..... | 2,752 | 7,031,087 00 |
| Totals..... | 36,594 | \$75,500,742 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 538 | \$1,275,028 00 |
| By maturity..... | 55 | 153,887 00 |
| By expiry..... | 20 | 233,357 00 |
| By surrender..... | 857 | 1,522,713 00 |
| By lapse..... | 744 | 1,581,702 00 |
| By decrease..... | | 1,083,482 00 |
| Not taken..... | 467 | 1,226,025 00 |
| Totals..... | 2,681 | 7,076,194 00 |
| Total policies in force at end of the year 1909..... | 33,913 | <u>\$68,424,548 00</u> |
| Reinsured..... | 82 | <u>\$902,621 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,118 | \$3,802,992 00 |
| Policies issued during the year..... | 199 | 420,493 00 |
| Totals..... | 2,317 | \$4,223,485 00 |
| Deduct policies ceased to be in force..... | 195 | 475,196 00 |
| Policies in force Dec. 31, 1909..... | 2,122 | \$3,748,289 00 |
| Losses and claims incurred during the year..... | 28 | \$104,310 00 |
| Losses and claims settled during the year..... | 28 | 104,310 00 |
| Premiums received..... | | \$115,079 17 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22 per cent of the gross premiums)..... | \$481,139 32 | | |
| Insurance expenses incurred during the year..... | 510,748 08 | | |
| Loss from loading..... | | | \$ 29,608 76 |
| Interest earned during the year..... | \$1,040,240 13 | | |
| Investment expenses incurred during the year..... | 182,658 76 | | |
| Net income from investments..... | \$857,581 37 | | |
| Interest required to maintain reserve..... | 715,914 00 | | |
| Gain from interest..... | | \$141,667 37 | |
| Expected mortality on net amount at risk..... | \$806,500 00 | | |
| Actual mortality on net amount at risk..... | 754,019 35 | | |
| Gain from mortality..... | | 52,480 65 | |
| Expected disbursements to annuitants..... | \$6,850 00 | | |
| Net actual annuity claims incurred..... | 6,501 58 | | |
| Gain from annuities..... | | 348 42 | |
| Total gain during the year from surrendered and lapsed policies..... | | 52,173 00 | |
| Dividends paid stockholders..... | | | 26,000 00 |
| Decrease in surplus on dividend account..... | | | 372,283 34 |
| Decrease in special funds, and special reserves during the year..... | | 25,000 00 | |
| Net to loss account..... | | | 6,543 08 |

INVESTMENT EXHIBIT.

| | | | |
|--|---------------------|--|---------------------|
| Total gains from real estate..... | 304,474 15 | | |
| Total gains from stocks and bonds..... | 56,967 04 | | |
| Total losses from stocks and bonds..... | | | 2,793 13 |
| Gain from assets not admitted..... | 9,946 19 | | |
| Loss unaccounted for..... | | | 6,011 84 |
| Total gains and losses in surplus during the year..... | \$643,056 82 | | \$443,240 15 |
| Surplus Dec. 31, 1908..... | \$387,483 09 | | |
| Surplus Dec. 31, 1909..... | 587,299 76 | | |
| Increase in surplus..... | | | 199,816 67 |
| Totals..... | \$643,056 82 | | \$643,056 82 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| City of New York, corp., 3½s..... | \$100,298 00 | \$ 90,000 00 |
| City of Richmond, refund., series A, 4s..... | 10,605 00 | 10,100 00 |
| State of New York, highway imp., 4s..... | 112,419 00 | 112,000 00 |
| Ann Arbor R. R. Co., 4s..... | 92,646 00 | 80,000 00 |
| Atlantic & Danville Ry. Co., 4s..... | 93,141 00 | 93,000 00 |
| Baltimore & Ohio R. R. Co. (So. Western div.), 3½s..... | 56,189 00 | 55,800 00 |
| Chicago, Burlington & Quincy, col. joint, 4s..... | 97,902 00 | 97,000 00 |
| Chicago, Rock Island & Pacific R. R. Co., 4s..... | 81,996 00 | 84,000 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4s..... | 90,547 00 | 91,000 00 |
| Cincinnati, Indianapolis & Western Ry. Co., 4s..... | 98,556 00 | 88,000 00 |
| Chicago & Eastern Illinois R. R. Co., 4s..... | 171,250 00 | 172,000 00 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Duluth & Iron Range R. R. Co., 5s..... | \$100,338 00 | \$111,000 00 |
| Fort Worth & Denver City Ry. Co., 6s..... | 107,740 00 | 113,000 00 |
| Houston, East & West Texas Ry. Co., 5s..... | 91,732 00 | 105,000 00 |
| Kansas City Cable Ry. Co., 5s..... | 100,310 00 | 100,000 00 |
| Kansas City Southern Ry. Co., 3s..... | 73,287 00 | 73,000 00 |
| Knox & Lincoln Ry. Co., 5s..... | 51,835 00 | 53,500 00 |
| Little Falls & Dolgeville Ry. Co., 3s..... | 25,719 00 | 57,000 00 |
| Louisville, Henderson & St. Louis R. R. Co., 5s..... | 11,042 00 | 8,250 00 |
| Minneapolis & St. Louis R. R. Co., 5s..... | 50,648 00 | 53,500 00 |
| Morgans Louisiana & Texas R. R. & Steamship Co., 7s..... | 54,826 00 | 59,500 00 |
| Morgans Louisiana & Texas R. R. & Steamship Co., 2s..... | 10,295 00 | 11,500 00 |
| New York, Susquehanna & Western Ry. Co., 5s..... | 100,936 00 | 106,000 00 |
| New York, Lake Erie & Western R. R. Co., 7s..... | 58,984 00 | 61,000 00 |
| New York, Lake Erie & Western R. R. Co., 6s..... | 50,625 00 | 52,000 00 |
| Rio Grande Western Ry. Co., 4s..... | 192,646 00 | 168,000 00 |
| Toledo & Ohio Central Ry Co., 5s..... | 27,671 00 | 27,500 00 |
| Armour & Co., 4½s..... | 93,349 00 | 95,000 00 |
| Continental Coal Co., 5s..... | 52,901 00 | 48,500 00 |
| DeBradeleben Coal & Iron Co., 6s..... | 50,037 00 | 50,000 00 |
| Equitable Gas Light Co. of N. Y., 5s..... | 208,560 00 | 212,000 00 |
| Laclede Gas Light Co. of St. Louis, 5s..... | 105,061 00 | 101,000 00 |
| Lehigh & Wilkes-Barre Coal Co., 4½s..... | 100,000 00 | 100,000 00 |
| Minneapolis Street Ry. & The Saint Paul City Ry. Co., 5s..... | 106,073 00 | 106,000 00 |
| New Jersey Steamship Co., 5s..... | 48,518 00 | 45,000 00 |
| New York Telephone Co., 4½s..... | 97,506 00 | 98,000 00 |
| N. Y. Gas, Electric Light, Heat & Power Co., 5s..... | 217,376 00 | 206,000 00 |
| Portland General Electric Co., 5s..... | 103,000 00 | 102,000 00 |
| Western Union Telegraph Co., 5s..... | 52,394 00 | 50,000 00 |
| Erie R. R. Co., 1st pref..... | 82,438 75 | 51,000 00 |
| The Mechanics National Bank of New York..... | 30,430 83 | 32,200 00 |
| Consolidated Gas Co. of New York..... | 101,462 50 | 80,000 00 |
| Totals..... | <u>\$3,563,990 08</u> | <u>\$3,509,350 00</u> |

MANUFACTURERS' LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

located at Toronto, Can.; incorporated June 23, 1887; commenced business in Illinois June 16, 1906

GEO. W. ROSS, President.

L. A. WINTER, Secretary.

HARRY GOODMAN, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$300,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$9,678,965 86</u> |

INCOME.

| | | |
|---|----------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$333,788 41 | |
| Surrender values to pay first year's premiums | 134 50 | |
| Dividends applied to purchase paid up additions and annuities | 4,550 00 | |
| Surrender values applied to purchase paid up insurance and annuities .. | 22,824 00 | |
| Consideration for original annuities involving life contingencies | 20,924 00 | |
| Total new premiums | \$ 382,220 91 | |
| Renewal premiums less reinsurance | \$1,918,342 84 | |
| Dividends applied to pay renewal premiums | 4,759 72 | |
| Surrender values applied to pay renewal premiums | 89 05 | |
| Renewal premiums for deferred annuities | 46 25 | |
| Total renewal premiums | 1,923,237 86 | |
| Total premium income | | \$2,305,458 77 |
| Interest on mortgage loans | \$181,669 45 | |
| Interest on collateral loans | 1,424 49 | |
| Interest on bonds and dividends on stocks | 258,582 78 | |
| Interest on premium notes, policy loans or liens | 85,028 47 | |
| Interest on deposits | 6,544 25 | |
| Interest on other debts due the company | 35 68 | |
| Rents | 9,916 69 | |
| Total interest and rents | | 543,201 81 |
| Profit on sale or maturity of ledger assets | | 48,349 14 |
| Total income | | \$2,897,009 72 |
| Total | | \$12,575,975 58 |

DISBURSEMENTS.

| | | |
|--|----------------------|------------------------|
| Death claims and additions | \$351,467 84 | |
| Matured endowments and additions | 181,539 92 | |
| Total death claims and endowments | | \$533,007 76 |
| Cash paid for matured investment policies | 90,320 47 | |
| Annuities involving life contingencies | 3,057 77 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes .. | 193,440 19 | |
| Surrender values applied to pay new and renewal premiums | 223 55 | |
| Surrender values applied to purchase paid up insurance annuities | 22,824 00 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes .. | 47,136 06 | |
| Dividends applied to pay renewal premiums | 4,759 72 | |
| Dividends applied to purchase paid up additions and annuities | 4,550 00 | |
| (Total paid policy holders | \$899,319 52) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 5,667 34 | |
| Interest or dividends to stockholders | 24,000 00 | |
| Commissions to agents | 320,938 58 | |
| Agency supervision and traveling expenses of supervisors | 5,390 38 | |
| Branch office expenses | 82,474 53 | |
| Medical examiners' fees and inspection of risks | 31,756 48 | |
| Salaries and all other compensation of officers and home office employees | 87,854 07 | |
| Rent—including company's occupancy of its own buildings | 18,573 44 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 26,490 34 | |
| Legal expense | 3,490 81 | |
| Furniture, fixtures and safes | 2,667 75 | |
| Repairs and expenses (other than taxes) on real estate | 4,484 44 | |
| Taxes on real estate | 2,281 97 | |
| State taxes on premiums | 15,176 69 | |
| Insurance department licenses and fees | 2,771 42 | |
| All other licenses, fees and taxes | 2,863 25 | |
| Other disbursements, viz: Sundry expenses, \$6,528.82; insurance books and papers, \$619.89; office supplies, \$2,384.02; light, \$751.46; valuation fees, \$203.95; loan agents expenses, \$5,750.81; commission on loans, \$4,596.19 | 20,835 14 | |
| Decrease in book value of ledger assets | 128,582 88 | |
| Total disbursements | | \$1,685,619 03 |
| Balance | | \$10,890,356 55 |

LEDGER ASSETS.

| | |
|--|------------------------|
| Book value of real estate | \$ 259,673 87 |
| Mortgage loans on real estate | 2,802,501 78 |
| Loans secured by collaterals (Schedule A) | 104,600 00 |
| Loans on company's policies assigned as collateral | 1,316,917 75 |
| Loans made under non-forfeiture agreements | 164,222 60 |
| Book value of bonds and stocks (Schedule B) | 5,879,095 36 |
| Deposits in trust companies and banks not on interest | 52,424 18 |
| Deposits in trust companies and banks on interest | 305,316 40 |
| Agents' balances | 953 03 |
| Due by mortgagors, \$2,902.58; life reversions, \$1,749.00 | 4,651 58 |
| Total ledger assets | \$10,890,356 55 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$85,570 71 | |
| Interest due and accrued on bonds | 96,555 60 | |
| Interest due and accrued on collateral loans | 12 60 | |
| Interest accrued on premium notes, loans or liens | 56,947 49 | |
| Dividends declared on stock | 11,676 85 | |
| Interest accrued on other assets | 1,124 12 | |
| Rents due on company's property | 191 70 | |
| | | 252,079 07 |
| Market value of bonds and stocks over book value | | 58,350 72 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$78,477 23 | \$323,780 86 |
| All other assets, viz: Taxes due company's property | | 30 93 |
| Total admitted assets | | \$11,603,075 36 |

LIABILITIES.

| | | |
|--|-----------------|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Michigan Insurance Department | \$10,243,023 00 | |
| Present value of supplementary contracts not involving life contingencies | | 24,110 00 |
| Surrender values claimable on policies cancelled | | 2,721 00 |
| Death losses in process of adjustment | \$ 1,999 37 | |
| Death losses reported, no proofs received | 106,230 36 | |
| Death losses and other policy claims resisted | 1,000 00 | |
| Annuity claims, involving life contingencies, due and unpaid | 202 75 | |
| Total policy claims | | 109,432 48 |
| Premiums paid in advance, including surrender values so applied | | 6,152 31 |
| Unearned interest and rent paid in advance | | 1,391 83 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 5,941 97 |
| Medical examiners' and legal fees due or accrued | | 6,252 85 |
| State, county and municipal taxes due or accrued | | 14,169 63 |
| Unpaid dividends to stockholders | | 12,000 00 |
| Dividends or other profits due policy holders | | 7,652 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 87,972 45 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of Michigan | | 178,671 00 |
| Paid up capital | | 300,000 00 |
| Unassigned funds (surplus) | | 603,584 84 |
| Total liabilities | | \$11,603,075 36 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 37,032 | \$54,238,420 00 |
| Policies, issued, revived, changed and increased during the year..... | 5,828 | 9,503,519 00 |
| Totals..... | 42,860 | \$63,789,939 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 236 | \$ 359,789 00 |
| By maturity..... | 119 | 181,482 00 |
| By expiry..... | 1 | 24,037 00 |
| By surrender..... | 541 | 833,893 00 |
| By lapse..... | 2,041 | 3,217,714 00 |
| By decrease..... | | 232,653 00 |
| Not taken..... | 690 | 1,142,339 00 |
| Totals..... | 3,628 | 5,991,907 00 |
| Total policies in force at end of year 1909..... | 39,232 | \$57,798,032 00 |
| Reinsured..... | 156 | \$1,119,270 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--------------------------------------|---------|--------------------|
| Policies issued during the year..... | 3 | \$250,000 00 |
| Policies in force Dec. 31, 1909..... | 3 | 250,000 00 |
| Premiums received..... | | \$15,412 50 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.96 per cent of the gross premiums)..... | \$531,981 94 | | |
| Insurance expenses incurred during the year..... | 595,671 50 | | |
| Loss from loading..... | | | \$ 63,689 56 |
| Interest earned during the year..... | \$594,698 28 | | |
| Investment expenses incurred during the year..... | 42,091 60 | | |
| Net income from investments..... | \$552,606 68 | | |
| Interest required to maintain reserve..... | 364,422 43 | | |
| Gain from interest..... | | \$188,184 25 | |
| Expected mortality on net amount at risk..... | \$460,900 00 | | |
| Actual mortality on net amount at risk..... | 245,293 68 | | |
| Gain from mortality..... | | 215,606 32 | |
| Expected disbursements to annuitants..... | \$6,014 25 | | |
| Net actual annuity claims incurred..... | 7,828 73 | | |
| Loss from annuities..... | | | 1,814 48 |
| Total gain during the year from surrendered and lapsed policies..... | | 104,128 19 | |
| Dividends paid stockholders..... | | | 24,000 00 |
| Decrease in surplus on dividend account..... | | | 86,896 79 |

INVESTMENT EXHIBIT.

| | | |
|---|---------------------|---------------------|
| Total gains from real estate..... | 17,572 15 | |
| Total losses from real estate..... | | 780 88 |
| Total gains from stocks and bonds..... | 30,776 99 | |
| Total losses from stocks and bonds..... | | 131,486 42 |
| Total gains and losses in surplus during the year..... | \$556,267 90 | \$308,668 13 |
| Surplus Dec. 31, 1908..... | \$355,985 07 | |
| Surplus Dec. 31, 1909..... | 603,584 84 | |
| Increase in surplus..... | | 247,599 77 |
| Totals..... | \$556,267 90 | \$556,267 90 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|---------------------|---------------------|----------------------|
| Imperial Bank..... | \$ 600 00 | \$ 1,386 00 | \$ 1,000 00 |
| Ottawa Light, Heat & Power Co..... | 50,000 00 | 53,500 00 | 46,000 00 |
| Chicago & Milwaukee, 1st mort., 5s, 1925, Wls. div.. | 384,000 00 | 57,600 00 | 57,600 00 |
| Total..... | <u>\$434,600 00</u> | <u>\$112,486 00</u> | <u>\$104,600 00</u> |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| British Government, consol., 2½s..... | \$ 53,368 34 | \$ 48,362 50 |
| Cape of Good Hope, inscribed, 3½s..... | 49,163 85 | 49,163 85 |
| Republic of Cuba, gold, 5s..... | 25,527 67 | 26,125 00 |
| Japanes Governemnt, loan series 1, 4½s..... | 80,398 88 | 83,277 00 |
| Republic of Mexico, interior redeem. debt., 5s | 25,000 00 | 25,000 00 |
| Province of Ontatio, Ry. certif., 3½s..... | 13,006 08 | 12,387 43 |
| Brandon, 5s..... | 10,501 98 | 10,501 98 |
| Brandon, 5s..... | 15,175 99 | 14,175 99 |
| Brantford, 4s..... | 15,000 00 | 15,000 00 |
| Brantford, 5s..... | 25,247 40 | 25,247 40 |
| Chatham, 4½s..... | 12,455 65 | 12,455 65 |
| Cleveland, 5s..... | 36,544 74 | 36,544 74 |
| Cleveland, 4s..... | 15,438 16 | 15,438 16 |
| Cleveland, 4s..... | 51,114 64 | 51,114 64 |
| Fort William, 4½s..... | 12,000 00 | 12,000 00 |
| Greenwood, 6s..... | 25,207 68 | 25,207 68 |
| Guelph, 4½s..... | 7,274 88 | 7,274 88 |
| Guelph, 4½s..... | 24,818 20 | 24,818 20 |
| Halifax, 4s..... | 26,020 05 | 26,020 05 |
| Halifax, 4s..... | 50,237 23 | 50,237 23 |
| Hamilton, 4s..... | 26,132 16 | 26,132 16 |
| Ladysmith, 6s..... | 11,024 98 | 11,024 98 |
| Moose Jaw, 5s..... | 10,565 86 | 10,565 86 |
| Moose Jaw, 5s..... | 10,250 25 | 10,250 25 |
| Nelson, 5s..... | 42,227 83 | 42,227 83 |
| Nelson, 5s..... | 5,209 09 | 5,209 00 |
| Niagara Falls, 5s..... | 10,711 65 | 10,711 65 |
| North Vancouver, 5s..... | 18,208 90 | 18,208 90 |
| North Vancouver, 5s..... | 4,231 20 | 4,231 20 |
| Port Arthur, 5s..... | 34,445 43 | 34,445 43 |
| Port Arthur, 6s..... | 1,004 89 | 1,004 89 |
| Prince Albert, 5½s..... | 11,529 15 | 11,529 15 |
| Toronto, 3½s..... | 25,220 82 | 22,668 93 |
| Toronto, 4s..... | 2,433 33 | 2,433 33 |
| Toronto, 5s..... | 4,211 72 | 4,211 72 |
| Toronto, 3½s..... | 21,188 82 | 21,188 82 |
| East Toronto, 5s..... | 6,648 53 | 6,730 41 |
| East Toronto, 5s..... | 1,222 19 | 1,230 92 |
| East Toronto, 5s..... | 1,277 60 | 1,286 68 |
| East Toronto, 5s..... | 14,585 65 | 15,179 92 |
| Toronto Junction,..... | 68,275 88 | 63,224 42 |
| Victoria, 4s..... | 50,000 00 | 50,000 00 |
| Windsor, 4½s..... | 4,594 11 | 4,594 11 |
| Winnipeg, 5s..... | 42,059 28 | 42,059 28 |
| Woodstock, 4½s..... | 5,210 91 | 4,923 67 |
| MacDonald, Man, 5s..... | 8,180 99 | 8,180 99 |
| Spallumcheen, B. C., 5s..... | 31,786 15 | 31,786 15 |
| Spallumcheen, B. C., 6s..... | 5,420 00 | 5,420 00 |
| Westbourne, Man., 5s..... | 25,703 94 | 25,703 94 |
| Aylmer, 5s..... | 6,347 87 | 6,347 87 |
| Berlin, 4½s..... | 20,824 54 | 20,824 54 |
| Berlin, 4½s..... | 57,693 16 | 57,693 16 |
| Berlin, 4½s..... | 1,893 13 | 1,893 13 |
| Blind River, 4s..... | 4,443 29 | 4,443 29 |
| Bowmanville, 4½s..... | 7,856 15 | 7,856 15 |
| Brampton, 5s..... | 8,965 94 | 8,965 94 |
| Brockville, 4s..... | 25,177 37 | 25,000 00 |
| Cache Bay, 5s..... | 1,666 72 | 1,666 72 |
| Camrose, 6s..... | 8,849 65 | 8,849 65 |
| Camrose, 5s..... | 4,719 99 | 4,719 99 |
| Carberry, 5s..... | 8,237 00 | 8,237 00 |
| Carberry, 5s..... | 13,728 07 | 13,728 07 |
| Carberry, 5s..... | 1,898 75 | 1,898 75 |
| Carberry, 5s..... | 3,112 60 | 3,122 60 |
| Carman, 5s..... | 31,070 40 | 31,070 40 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------------|--------------|---------------|
| Carman, 5s | \$ 23,207 10 | \$ 23,207 10 |
| Chicoutimi, 5s | 15,480 92 | 15,480 92 |
| Cornwall, 4s | 1,616 34 | 1,616 34 |
| Cornwall, 5s | 6,706 48 | 6,706 48 |
| Dauphin, 5s | 13,469 07 | 13,469 07 |
| Davidson, 6s | 5,071 03 | 5,071 03 |
| Davidson, 6s | 2,889 12 | 2,889 12 |
| Deseronto, 4s | 19,299 47 | 18,998 73 |
| Digby, 4½s | 901 51 | 901 51 |
| Dundalk, 4½s | 6,045 37 | 6,045 37 |
| Durham, 4½s | 1,274 58 | 1,274 58 |
| Durham, 5s | 4,042 10 | 4,042 10 |
| Essex, 5s | 4,548 29 | 4,548 29 |
| Essex, 5s | 4,548 29 | 4,548 29 |
| Galt, 4s | 35,000 00 | 35,000 00 |
| Gananoque, 4s | 49,423 39 | 49,423 39 |
| Grand Mere, 5s | 10,000 00 | 10,000 00 |
| Ingersoll, 4s | 3,976 91 | 3,976 91 |
| Lacombe, 5s | 9,000 00 | 9,000 00 |
| Lacombe, 5½s | 1,925 64 | 1,925 64 |
| Lacombe, 5½s | 4,548 64 | 4,548 64 |
| North Toronto, 5s | 18,921 45 | 18,921 45 |
| Lacombe, 5½s | 2,631 57 | 2,631 57 |
| Levis, 4s | 22,992 68 | 22,992 68 |
| Maple Creek, 5s | 2,000 00 | 2,000 00 |
| Medicine Hat, 5s | 26,689 09 | 26,689 09 |
| Melfort, 8s | 4,431 32 | 4,431 32 |
| Milton, 5s | 1,764 66 | 1,764 66 |
| Montreal West, 4½s | 29,334 49 | 29,334 49 |
| Morden, 5s | 1,687 84 | 1,687 84 |
| Morden, 5s | 9,451 00 | 9,451 00 |
| New Liskeard, 5s | 55,393 05 | 55,393 05 |
| New Westminster, 5s | 11,521 16 | 11,521 16 |
| Nokomis, 6s | 9,561 26 | 9,561 26 |
| North Bay, 5s | 2,928 63 | 2,928 63 |
| Oakville, 5s | 3,019 17 | 3,019 17 |
| Oakville, 5s | 2,630 18 | 2,630 18 |
| Okotoks, 7s | 5,164 38 | 5,164 38 |
| Orangeville, 4½s | 11,279 75 | 11,279 75 |
| Oshawa, 4½s | 1,100 53 | 1,100 53 |
| Palmerston, 5s | 10,515 39 | 10,515 39 |
| Palmerston, 4s | 23,910 04 | 23,191 11 |
| Parry Sound, 4s | 19,030 64 | 19,030 64 |
| Parry Sound, 4½s | 1,661 08 | 1,661 08 |
| Parry Sound, 4½s | 593 78 | 593 78 |
| Parry Sound, 4 | 15,858 86 | 15,858 86 |
| Pembroke, 4s | 12,059 85 | 12,059 95 |
| Pembroke, 4s | 16,791 65 | 16,791 65 |
| Penetanguishene, 4s | 1,668 26 | 1,668 26 |
| Penetanguishene, 4s | 2,168 88 | 2,168 88 |
| Portage la Prairie, 5s | 27,206 48 | 27,206 48 |
| Prescott, 5s | 1,592 17 | 1,592 17 |
| Que'Appelle, 6s | 8,516 20 | 8,516 20 |
| Rainy River, 5s | 22,691 57 | 22,691 57 |
| Raymond, 6s | 3,092 42 | 3,092 42 |
| Saulte Ste Marie, 5s | 9,789 41 | 10,000 00 |
| Saulte Ste Marie, 5s | 2,061 77 | 2,000 00 |
| Shawinigan Falls, 4½s | 9,752 88 | 9,752 88 |
| Smiths Falls, 4½s | 24,720 95 | 24,604 93 |
| Smiths Falls, 4½s | 51,583 33 | 51,226 69 |
| Southampton, 5s | 2,403 92 | 2,403 92 |
| Southampton, 4½s | 1,859 22 | 1,859 22 |
| Southampton, 4s | 4,449 49 | 4,449 42 |
| Southampton, 4½s | 2,451 56 | 2,451 56 |
| Strathcona, 5s | 16,799 42 | 16,799 42 |
| Swan River, 6s | 5,924 19 | 5,924 19 |
| Thetford Mines, 4½s | 43,224 01 | 43,224 01 |
| Wetaskiwin, 5s | 1,500 00 | 1,500 00 |
| Weyburn, 5s | 20,227 16 | 20,227 16 |
| Whitby, 5s | 2,111 81 | 2,111 81 |
| Yorkton, 6½s | 6,773 46 | 6,773 46 |
| Yorkton, 5s | 10,484 42 | 10,484 02 |
| Arthur, 5s | 855 85 | 855 85 |
| Blandford, 4s | 2,018 69 | 2,018 69 |
| Burleigh & Anstruther, 5s | 609 35 | 609 35 |
| Colchester North, 5s | 4,398 34 | 4,398 34 |
| Colchester South, 5s | 6,443 57 | 6,443 57 |
| Colchester South, 5s | 3,339 38 | 3,339 38 |
| Dymond, 6s | 378 95 | 378 95 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Finch, 5½s..... | \$ 6,796 52 | \$ 6,796 52 |
| Gosfield, N., 5s..... | 2,277 85 | 2,277 85 |
| Harwich, 5s..... | 222 23 | 222 23 |
| Harwich, 5s..... | 409 57 | 409 57 |
| Harwich, 5s..... | 582 85 | 582 85 |
| Harwich, 5s..... | 326 40 | 326 40 |
| Harwich, 5s..... | 408 90 | 408 90 |
| Harwich, 5s..... | 705 07 | 705 07 |
| Hilton, 5s..... | 1,000 00 | 1,000 00 |
| Hungerford, 4s..... | 1,306 67 | 1,306 67 |
| London, 5s..... | 6,261 00 | 6,261 00 |
| London, 5s..... | 2,087 00 | 2,087 00 |
| McIrvin, 5s..... | 1,989 91 | 1,989 91 |
| McKim, 5s..... | 2,395 32 | 2,395 32 |
| McLean & Ridout, 4½s..... | 2,064 02 | 4,600 22 |
| Macher, 6s..... | 527 91 | 527 91 |
| Mountain, 5s..... | 6,960 32 | 6,960 32 |
| Neebing, 5s..... | 4,057 55 | 4,057 65 |
| Palpoonge, 5s..... | 2,457 88 | 2,457 88 |
| Palpoonge, 5s..... | 7,294 17 | 7,294 17 |
| Palpoonge, 5s..... | 1,500 00 | 1,500 00 |
| Proton, 4½s..... | 353 73 | 353 73 |
| Proton, 5s..... | 2,298 59 | 2,298 59 |
| Proton, 4½s..... | 668 35 | 668 35 |
| Raleigh, 5s..... | 369 67 | 369 67 |
| Ratter & Dunnett, 5s..... | 634 86 | 634 86 |
| Ratter & Dunnett, 6s..... | 51 68 | 51 69 |
| Sherborne McClintock & Co., 5s..... | 684 32 | 684 32 |
| Sydenham, 5s..... | 1,836 18 | 1,836 18 |
| Tilbury East, 4s..... | 404 44 | 404 44 |
| Tilbury East, 4s..... | 1,029 69 | 1,029 69 |
| Tilbury East, 4s..... | 2,217 99 | 2,217 99 |
| Tilbury East, 4s..... | 2,888 04 | 2,888 04 |
| Wellsley, 4s..... | 1,585 18 | 1,585 18 |
| Bladsworth, 6s..... | 713 61 | 713 61 |
| Bobcaygeon, 4½s..... | 23,879 61 | 23,879 61 |
| Bobcaygeon, 4s..... | 8,871 91 | 8,871 91 |
| Burke Falls, 6s..... | 2,000 00 | 2,000 00 |
| Burke Falls, 5s..... | 17,952 43 | 17,952 43 |
| Canora, 6s..... | 354 41 | 554 41 |
| Chesley, 4s..... | 11,207 90 | 10,870 47 |
| Creelman, 6s..... | 713 62 | 713 62 |
| Esterhazy, 6½s..... | 255 63 | 255 63 |
| Esterhazy, 5½s..... | 1,569 30 | 1,569 30 |
| Fenelon Falls, 4s..... | 24,758 46 | 24,758 46 |
| Fort Erie, 5s..... | 2,202 22 | 2,202 22 |
| Francis, 7s..... | 636 96 | 636 96 |
| Glencoe, 4½s..... | 2,890 81 | 2,890 81 |
| Grand Valley, 4½s..... | 3,442 43 | 3,442 43 |
| Grayson, 6s..... | 500 77 | 500 77 |
| Grimsby, 4s..... | 29,384 27 | 29,384 27 |
| Joliet, 5s..... | 8,927 33 | 8,927 33 |
| Kamsack, 6s..... | 618 48 | 618 48 |
| Lanark, 5s..... | 1,655 21 | 1,655 21 |
| Newberry, 5s..... | 2,095 64 | 2,095 64 |
| New Hamburg, 4½s..... | 5,228 46 | 5,228 46 |
| Norwich, 4½s..... | 1,872 00 | 1,872 00 |
| Shebo, 6s..... | 713 58 | 713 58 |
| Star City, 6s..... | 708 70 | 708 70 |
| Stirling, 4½s..... | 9,103 23 | 9,103 23 |
| Stouffville, 4s..... | 2,864 25 | 2,864 25 |
| Tilbury, 5s..... | 9,118 62 | 9,118 62 |
| Tilbury, 5s..... | 1,073 05 | 1,073 02 |
| Togo, 6s..... | 708 08 | 708 05 |
| Villeray, 5s..... | 2,942 98 | 2,942 98 |
| Weston, 5s..... | 13,458 53 | 13,458 53 |
| Bell Telephone Co. of Canada, 5s..... | 10,553 73 | 10,553 73 |
| Bell Telephone Co. of Canada, 5s..... | 21,865 17 | 21,865 17 |
| Canada Rolling Stock Co., Ltd., 5s..... | 26,928 29 | 27,000 00 |
| Canada Northern Ry. Co., 1st mort., consol. (guar. by Prov. of Man- itoba), 4s..... | 161,120 85 | 152,326 66 |
| Cape Breton Electric Co., 5s..... | 23,469 60 | 22,560 00 |
| Cape Breton Reat Estate Co., 1st mort., 7s..... | 27,315 06 | 27,315 06 |
| Chicago & Milwaukee Electric R. R. Co. (Illinois div.), 5s..... | 64,200 00 | 64,200 00 |
| Chicago & Milwaukee Electric Rd. (Wis. div.), 5s..... | 25,200 00 | 25,200 00 |
| Detroit Pontiac Ry. Co., 1st mort., 5s..... | 52,859 49 | 50,000 00 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Detroit, Rochester, Romeo & Lake Orion Ry. Co., 1st mort., 5s..... | \$ 52,072 84 | \$ 50,000 00 |
| Dominion Realty Co., Ltd., 5s..... | 51,049 49 | 51,049 49 |
| Electric Development Co. of Ontario, 5s..... | 133,436 73 | 124,500 00 |
| Hamilton Electric Light & Cataract Power, Ltd., 5s..... | 50,585 62 | 50,585 62 |
| Marquette & Bessemer Dock & Navigation Co., 1st mort., guar., 4½s.. | 56,512 04 | 49,500 00 |
| Mexican Light & Power Co., 5s..... | 36,317 38 | 39,484 37 |
| Montreal Light, Heat & Power Co., 5s..... | 50,000 00 | 50,000 00 |
| Niagara Falls Park & River Ry. Co., 1st mort., 5s..... | 50,289 89 | 50,289 89 |
| Niagara Falls Power Co., Canadian coll., series A, 6s..... | 29,776 70 | 30,000 00 |
| Niagara Falls Power Co., Canadian coll., series B, 6s..... | 160,429 22 | 160,429 22 |
| Ottawa Electric Co., 1st mort., gold, 5s..... | 51,057 99 | 50,000 00 |
| Ottawa Electric Co., 1st mort., gold, 5s..... | 25,529 23 | 25,000 00 |
| Quebec Ry. Light & Power Co., 5s..... | 33,605 78 | 32,000 00 |
| Quebec Ry. Light & Power Co., 5s..... | 15,752 15 | 15,000 00 |
| St. Lawrence Power Co., Ltd., 1st mort., 6s..... | 53,525 17 | 53,525 17 |
| Sao Paulo Light & Tramway Co., 5s..... | 38,633 65 | 42,287 50 |
| Shawinigan Water & Power Co., consol., 1st mort., 5s..... | 49,296 96 | 49,296 96 |
| Standard Loan Co., 4s..... | 1,377 60 | 1,377 60 |
| Supply Co., Ltd., 5s..... | 10,000 00 | 10,000 00 |
| Toronto Electric Light Co., 1st mort., gold, 4½s..... | 20,000 00 | 19,600 00 |
| Toronto Electric Light Co., 1st mort., gold, 4½s..... | 25,000 00 | 24,500 00 |
| Toronto Hotel Co., 1st mort., 4s..... | 9,673 07 | 8,400 00 |
| Toronto Ry. Co., 1st mort., 4½s..... | 24,957 96 | 23,846 66 |
| Toronto Ry. Co., 1st mort., 4½s..... | 24,957 96 | 23,846 66 |
| Toronto & York Radial Co., 5s..... | 9,738 99 | 10,000 00 |
| Adamiwka, 7s..... | 749 31 | 749 31 |
| Adanac, 5½s..... | 1,549 84 | 1,549 84 |
| Aikins, 7s..... | 1,302 00 | 1,302 00 |
| Akra, 6s..... | 409 08 | 409 08 |
| Alexandria, 8s..... | 748 40 | 748 40 |
| Alingly, 5½s..... | 825 00 | 825 00 |
| Alluvia, 8s..... | 1,870 99 | 1,870 99 |
| Amherst, 6s..... | 1,158 82 | 1,158 82 |
| Amisk Valley, 5½s..... | 707 90 | 707 90 |
| Amisk Valley, 7s..... | 829 83 | 829 83 |
| Vmity, 5½s..... | 1,210 23 | 1,210 23 |
| Anerley, 6s..... | 2,085 26 | 2,085 26 |
| Angove, 5½s..... | 1,006 71 | 1,006 71 |
| Angus, 6s..... | 2,127 60 | 2,127 60 |
| Annandale, 8s..... | 960 00 | 960 00 |
| Arbordale, 6s..... | 100 00 | 100 00 |
| Arctic, 5½s..... | 813 60 | 813 60 |
| Ardath, 8s..... | 1,350 00 | 1,350 00 |
| Ard Reg, 5½s..... | 1,032 78 | 1,032 78 |
| Armada, 7½s..... | 1,049 50 | 1,049 50 |
| Arm River, 6s..... | 927 73 | 927 73 |
| Aroma Lake, 5s..... | 1,600 00 | 1,600 00 |
| Arroyo, 6½s..... | 1,549 94 | 1,549 94 |
| Arthurville, 8s..... | 1,180 86 | 1,180 86 |
| Ash Leaf, 5½s..... | 1,853 28 | 1,853 28 |
| Asquith, 8s..... | 2,185 00 | 2,185 00 |
| Asquith, 7½s..... | 2,724 85 | 2,724 85 |
| Athol, 7s..... | 1,252 79 | 1,252 79 |
| Athlone, 6s..... | 1,294 23 | 1,294 23 |
| Atwater, 5½s..... | 1,483 03 | 1,483 03 |
| Austria, 5½s..... | 1,011 39 | 1,011 39 |
| Aylesbury, 8s..... | 2,161 39 | 2,161 39 |
| Ayr, 8s..... | 990 00 | 990 00 |
| Ayr, 7s..... | 234 16 | 234 16 |
| Bachelor, 7s..... | 1,135 41 | 1,135 41 |
| Badgerdale, 8s..... | 800 00 | 800 00 |
| Balrobie, 5½s..... | 1,019 90 | 1,019 90 |
| Banbury, 5½s..... | 1,415 95 | 1,415 95 |
| Banks, 6s..... | 932 98 | 932 98 |
| Banner, 6s..... | 742 17 | 742 17 |
| Bare Hills, 5½s..... | 1,525 50 | 1,525 50 |
| Barrett, 8s..... | 1,297 02 | 1,297 02 |
| Barr Hill, 6½s..... | 1,549 92 | 1,549 92 |
| Basin Lake, 5s..... | 994 32 | 994 32 |
| Battle Bend, 7½s..... | 900 00 | 900 00 |
| Beaver Flat, 6½s..... | 373 92 | 373 92 |
| Beaver Dam, 6s..... | 618 48 | 618 48 |
| Bedford, 8s..... | 1,631 98 | 1,631 98 |
| Beechwood, 8s..... | 1,384 24 | 1,384 24 |
| Bell Creek, 5½s..... | 1,529 85 | 1,529 85 |
| Belle Plain, 6s..... | 2,021 80 | 2,021 80 |
| Bell House, 6s..... | 835 13 | 835 13 |

SCHEDULE B.—*Continued.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|------------------------------|-------------|---------------|
| Bells Hill, 6s..... | \$ 1,592 40 | \$ 1,592 40 |
| Bellview Plains, 8s..... | 1,403 24 | 1,403 20 |
| Belmont, 7½s..... | 842 46 | 842 46 |
| Bender, 6s..... | 1,045 56 | 1,045 56 |
| Bergen, 7½s..... | 1,123 26 | 1,123 26 |
| Berlin, 7½s..... | 803 00 | 803 00 |
| Bernardine, 7½s..... | 871 60 | 871 60 |
| Bethel, 5½s..... | 2,056 70 | 2,056 70 |
| Bethune, 5½s..... | 988 49 | 988 49 |
| Big Four, 7s..... | 1,227 50 | 1,227 50 |
| Big Stone, 8s..... | 900 00 | 900 00 |
| Big Stone, 5½s..... | 511 39 | 511 39 |
| Bismark, 6s..... | 1,045 56 | 1,045 56 |
| Black Diamond, 5½s..... | 1,815 35 | 1,815 35 |
| Blackfoot, 7s..... | 900 00 | 900 00 |
| Blackfoot, 8s..... | 450 00 | 450 00 |
| Black Spring Ridge, 6s..... | 865 40 | 865 40 |
| Bladworth, 6s..... | 574 07 | 574 07 |
| Blenheim, 8s..... | 720 00 | 720 00 |
| Blinkbonnie, 5½s..... | 1,327 42 | 1,327 42 |
| Blue Bell, 6s..... | 494 77 | 494 77 |
| Blusson, 7½s..... | 1,620 00 | 1,620 00 |
| Boakview, 6s..... | 409 08 | 409 08 |
| Bode, 6s..... | 1,406 76 | 1,406 76 |
| Bond, 6½s..... | 882 23 | 882 23 |
| Bonne Nadone, 7s..... | 311 35 | 311 35 |
| Borden, 6s..... | 572 47 | 572 47 |
| Borden, 8s..... | 370 58 | 370 58 |
| Borszczow, 5½s..... | 1,019 90 | 1,019 90 |
| Boultonville, 6s..... | 1,406 76 | 1,406 76 |
| Bountiful, 8s..... | 1,816 72 | 1,816 72 |
| Bow Island, 6½s..... | 1,253 72 | 1,253 72 |
| Bowling Green, 6s..... | 989 56 | 989 56 |
| Bow River, 6s..... | 804 03 | 804 03 |
| Bow Valley, 5½s..... | 515 77 | 515 77 |
| Box Elder, 6s..... | 509 34 | 509 34 |
| Brandland, 5½s..... | 608 08 | 608 08 |
| Bridgeford, 7s..... | 1,043 99 | 1,043 99 |
| Bridak, 8s..... | 900 00 | 900 00 |
| Brightholm, 5½s..... | 827 36 | 827 36 |
| Brighton, 5½s..... | 1,223 87 | 1,223 87 |
| Brooklyn, 6½s..... | 513 27 | 513 27 |
| Bruyere, 7½s..... | 800 00 | 800 00 |
| Buena Vista, 7s..... | 1,023 78 | 1,023 78 |
| Buffalo Creek, 5½s..... | 1,017 01 | 1,017 01 |
| Buffalo Plains, 8s..... | 917 47 | 917 47 |
| Bukowina, 8s..... | 723 01 | 723 01 |
| Burnside, 5½s..... | 803 75 | 803 75 |
| Burwash, 5½s..... | 1,210 23 | 1,210 23 |
| Busenius, 6s..... | 835 03 | 835 03 |
| Byron, 7s..... | 800 00 | 800 00 |
| Canvassback, 5½s..... | 815 25 | 815 25 |
| Camlachie, 5½s..... | 1,439 62 | 1,439 62 |
| Campbelltown, 5½s..... | 1,193 24 | 1,193 24 |
| Canora, 8s..... | 1,852 88 | 1,852 88 |
| Canora, 8s..... | 1,349 33 | 1,349 33 |
| Carbon, 6s..... | 742 17 | 742 17 |
| Central Butte, 8s..... | 1,563 78 | 1,563 78 |
| Chamberlain Village, 7s..... | 2,876 87 | 2,876 87 |
| Chaplin, 8s..... | 168 23 | 168 23 |
| Chaplin, 7½s..... | 524 75 | 524 75 |
| Chapelton, 7s..... | 749 30 | 749 30 |
| Chapple, 6s..... | 1,462 46 | 1,462 46 |
| Clapton, 5½s..... | 821 09 | 821 09 |
| Charlottenburg, 5½s..... | 504 26 | 504 26 |
| Cheadle, 7½s..... | 3,341 73 | 3,341 73 |
| Checow, 5½s..... | 804 56 | 804 56 |
| Chmelnyski, 6s..... | 1,045 56 | 1,045 56 |
| Claresholm, 5½s..... | 4,094 00 | 4,094 00 |
| Claresholm, 5½s..... | 2,076 18 | 2,076 18 |
| Claresholm, 5s..... | 20,753 80 | 20,753 80 |
| Clay Hill, 5½s..... | 1,542 45 | 1,542 45 |
| Cleveland, 5½s..... | 1,542 54 | 1,542 54 |
| Cliffe, 5½s..... | 1,125 08 | 1,125 08 |
| Cloverdale, 5½s..... | 464 06 | 464 06 |
| Cloverfield, 8s..... | 733 95 | 733 95 |
| Clyde, 8s..... | 760 14 | 760 14 |
| Cole Hill, 5½s..... | 378 33 | 378 33 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------|--------------|---------------|
| Coleman, 5s..... | \$ 10,000 00 | \$ 10,000 00 |
| Coleraine, 6s..... | 494 77 | 494 77 |
| Collins, 8s..... | 1,013 53 | 1,013 53 |
| Colonsay, 7s..... | 1,565 98 | 1,565 98 |
| Columbia, 7s..... | 705 28 | 705 28 |
| Conjuring Lake, 5½s..... | 910 16 | 910 16 |
| Conley, 8s..... | 1,440 00 | 1,440 00 |
| Copeland, 8s..... | 1,563 78 | 1,563 78 |
| Corbett, 5½s..... | 1,835 82 | 1,835 82 |
| Corofin, 6s..... | 861 74 | 861 74 |
| Coteau Valley, 5s..... | 1,495 75 | 1,495 75 |
| Cotswald, 5½s..... | 1,000 00 | 1,000 00 |
| Cottonwood Grove, 6s..... | 1,153 87 | 1,153 87 |
| Crooked Creek, 7s..... | 800 00 | 800 00 |
| Cupar, 7½s..... | 5,817 65 | 5,817 65 |
| Czernowitz, 5½s..... | 1,000 00 | 1,000 00 |
| Daisy Nook, 7s..... | 853 73 | 853 73 |
| Daly Creek, 6s..... | 618 48 | 618 48 |
| Davenport, 5½s..... | 1,516 94 | 1,516 94 |
| Davin, 5s..... | 2,388 37 | 2,388 37 |
| Dee Valley, 7s..... | 936 64 | 936 64 |
| Derryville, 5½s..... | 1,443 76 | 1,443 76 |
| Dewberry, 5½s..... | 2,075 36 | 2,075 36 |
| Dirt Hill, 8s..... | 741 15 | 741 15 |
| Dirt Hill, 8s..... | 519 49 | 519 49 |
| Dniester, 8s..... | 1,440 00 | 1,440 00 |
| Dobronoutz, 5½s..... | 1,400 00 | 1,400 00 |
| Dowally, 5½s..... | 1,017 01 | 1,017 01 |
| Dowsford, 6s..... | 1,033 87 | 1,033 87 |
| Dufferin, 8s..... | 1,440 00 | 1,440 00 |
| Dundurn, 8s..... | 474 88 | 474 88 |
| Dunafoldvar, 8s..... | 741 16 | 714 16 |
| Duramus, 5½s..... | 813 67 | 813 67 |
| Duvernay, 5½s..... | 825 00 | 825 00 |
| Dysart, 5½s..... | 785 08 | 785 08 |
| Eagle Hills, 8s..... | 524 35 | 524 35 |
| Early Dawn, 6s..... | 820 00 | 820 00 |
| Easterlea, 8s..... | 741 14 | 741 14 |
| East Lynne, 6s..... | 813 30 | 813 30 |
| Ebenezer, 8s..... | 1,122 59 | 1,122 59 |
| Echo Lake, 6½s..... | 1,462 67 | 1,462 67 |
| Eddy, 7s..... | 600 00 | 600 00 |
| Edenburg, 8s..... | 450 00 | 450 00 |
| Edenkillie, 8s..... | 1,654 58 | 1,654 58 |
| Eden Valley, 6s..... | 1,039 69 | 1,039 69 |
| Edgeley, 6s..... | 612 17 | 612 17 |
| Eildon, 6s..... | 1,079 41 | 1,079 41 |
| Egilson, 6s..... | 672 01 | 672 01 |
| Elbow Lake, 5½s..... | 1,239 68 | 1,239 68 |
| Elbow View, 6s..... | 1,559 53 | 1,559 53 |
| Elderton, 5½s..... | 1,325 04 | 1,325 04 |
| Elk Head, 6s..... | 1,351 59 | 1,251 59 |
| Emmaville, 6½s..... | 1,006 00 | 1,006 00 |
| Engelfeld, 5½s..... | 1,011 39 | 1,011 39 |
| Erickson, 8s..... | 1,362 56 | 1,362 56 |
| Ernewein, 5½s..... | 1,200 00 | 1,200 00 |
| Erskine, 6½s..... | 2,066 58 | 2,066 58 |
| Eskdale, 6s..... | 640 00 | 640 00 |
| Estevan, 5s..... | 3,400 00 | 3,400 00 |
| Ethier, 8s..... | 720 00 | 720 00 |
| Etoimamie Valley, 8s..... | 654 84 | 654 84 |
| Etoimamie Valley, 8s..... | 560 00 | 560 00 |
| Etonia, 8s..... | 1,403 24 | 1,403 24 |
| Eyebrowtown, 8s..... | 2,190 45 | 2,190 45 |
| Fahrwell, 6s..... | 1,459 68 | 1,459 68 |
| Fairdale, 8s..... | 1,620 00 | 1,620 00 |
| Fairbank, 8s..... | 733 97 | 733 97 |
| Fairfield, 8s..... | 810 82 | 810 82 |
| Farina, 8s..... | 1,723 20 | 1,723 20 |
| Farm Hill, 5s..... | 2,471 75 | 2,471 75 |
| Farmington, 6s..... | 579 42 | 579 42 |
| Fartown, 8s..... | 900 00 | 900 00 |
| Ferrodale, 5s..... | 2,004 50 | 2,004 50 |
| Findlater, 7s..... | 1,523 04 | 1,523 02 |
| Fish Creek, 5½s..... | 826 02 | 826 02 |
| Fishing Lake, 6s..... | 254 15 | 254 15 |
| Flanderdale, 6s..... | 1,447 41 | 1,447 41 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|-------------------------|-------------|---------------|
| Fleming, 6s..... | \$ 825 00 | \$ 825 00 |
| Fletwode, 5½s..... | 1,542 54 | 1,542 54 |
| Floata, 8s..... | 1,090 39 | 1,090 39 |
| Floating Stone, 6s..... | 600 00 | 600 00 |
| Ford, 5½s..... | 809 03 | 809 03 |
| Fordville, 6s..... | 1,205 00 | 1,205 00 |
| Forest Hills, 5½s..... | 1,106 22 | 1,106 22 |
| Fox, 6s..... | 1,039 70 | 1,039 70 |
| Foxbury, 8s..... | 1,080 00 | 1,080 00 |
| Foam Lake, 7½s..... | 1,123 27 | 1,123 27 |
| Franklin, 8s..... | 1,946 54 | 1,946 54 |
| Franko, 8s..... | 900 00 | 900 00 |
| Fransfield, 8s..... | 741 13 | 741 13 |
| Fransfield, 8s..... | 459 18 | 459 18 |
| Fruitvale, 7s..... | 853 68 | 853 68 |
| Gaetz, 6s..... | 1,035 25 | 1,035 25 |
| Garden City, 8s..... | 1,440 00 | 1,440 00 |
| Garnock, 5½s..... | 1,627 22 | 1,627 22 |
| Gauthier, 5½s..... | 1,213 80 | 1,213 80 |
| George, 7s..... | 700 00 | 700 00 |
| Gerald, 5½s..... | 1,223 87 | 1,223 87 |
| Gettell, 8s..... | 450 00 | 450 00 |
| Gilead, 5½s..... | 1,210 23 | 1,210 23 |
| Gimlet, 5½s..... | 809 03 | 809 03 |
| Girvin, 6s..... | 1,236 96 | 1,236 96 |
| Gladstone, 5s..... | 5,248 81 | 5,248 81 |
| Gleichen, 6s..... | 5,749 35 | 5,749 35 |
| Gelichen, 6s..... | 5,749 35 | 5,749 35 |
| Glenadan, 6s..... | 1,045 56 | 1,045 56 |
| Glenavon, 5½s..... | 1,491 56 | 1,491 56 |
| Glen Eagle, 6s..... | 1,249 16 | 1,249 16 |
| Glenford, 5½s..... | 1,325 85 | 1,325 85 |
| Glen Park, 6s..... | 1,100 00 | 1,100 00 |
| Glen Ridge, 8s..... | 1,125 00 | 1,125 00 |
| Golden Hill, 6s..... | 1,757 70 | 1,757 70 |
| Golden Meadow, 8s..... | 450 00 | 450 00 |
| Golden Valley, 7s..... | 970 65 | 970 65 |
| Good Land, 7½s..... | 1,350 00 | 1,350 00 |
| Goodwill, 8s..... | 1,080 00 | 1,080 00 |
| Gordon, 5½s..... | 800 00 | 800 00 |
| Graham, 6s..... | 1,039 69 | 1,039 69 |
| Grainland, 7½s..... | 1,484 25 | 1,484 25 |
| Green Ridge, 5½s..... | 1,415 81 | 1,415 81 |
| Grand Bend, 8s..... | 1,210 00 | 1,210 00 |
| Grandy, 6s..... | 508 92 | 508 92 |
| Grange, 8s..... | 1,350 00 | 1,350 00 |
| Grangehurst, 6s..... | 1,350 00 | 1,350 00 |
| Garvelbourg, 5½s..... | 1,002 90 | 1,002 90 |
| Great West, 5½s..... | 1,431 89 | 1,431 89 |
| Green Farm, 7s..... | 960 00 | 960 00 |
| Greenfield, 6s..... | 3,755 12 | 3,755 12 |
| Green Grove, 5½s..... | 1,100 00 | 1,100 00 |
| Greenwood, 7s..... | 1,451 40 | 1,451 40 |
| Grierson, 5½s..... | 1,516 93 | 1,516 93 |
| Hacienda, 8s..... | 750 00 | 750 00 |
| Hagin, 6s..... | 672 06 | 672 06 |
| Halech, 8s..... | 859 67 | 859 67 |
| Hamilton, 8s..... | 1,876 54 | 1,876 54 |
| Hanna, 5½s..... | 559 27 | 559 27 |
| Hanover, 6s..... | 572 48 | 572 48 |
| Hanson, 6s..... | 1,074 31 | 1,074 31 |
| Hargrave, 6s..... | 4,336 85 | 4,336 85 |
| Harmony, 6s..... | 1,929 67 | 1,929 67 |
| Harrington, 7s..... | 421 46 | 421 46 |
| Hassock, 7s..... | 1,080 00 | 1,080 00 |
| Haultain, 6s..... | 1,045 56 | 1,045 56 |
| Hawkeye, 6s..... | 511 36 | 511 36 |
| Hawthorne, 6s..... | 1,074 31 | 1,074 31 |
| Hay Creek, 7s..... | 1,067 67 | 1,067 67 |
| Hay Lake, 8s..... | 909 34 | 909 34 |
| Hazeldeen, 7½s..... | 1,984 11 | 1,984 11 |
| Hazelwood, 5½s..... | 1,415 81 | 1,415 81 |
| Heatherdell, 7s..... | 821 00 | 821 00 |
| Hemlock, 8s..... | 1,545 91 | 1,545 91 |
| Herbert, 6s..... | 1,026 79 | 1,026 79 |
| Heron, 8s..... | 1,309 70 | 1,309 70 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------|-------------|---------------|
| Highgate, 5½s..... | \$ 1,329 61 | \$ 1,329 61 |
| High Hill, 5½s..... | 1,645 38 | 1,645 38 |
| High River, 5½s..... | 3,559 53 | 3,559 53 |
| High View, 8s..... | 769 55 | 769 55 |
| Hill Crest, 7s..... | 640 00 | 640 00 |
| Hill Crest, 8s..... | 160 00 | 160 00 |
| Hillcrest, 6s..... | 494 77 | 494 77 |
| Hill Hall, 5½s..... | 806 82 | 806 82 |
| Hill Hurst, 8s..... | 1,029 04 | 1,029 04 |
| Hillingdon, 6s..... | 618 48 | 618 48 |
| Hillingdon, 6s..... | 200 00 | 200 00 |
| Hill Park, 6s..... | 1,042 63 | 1,042 63 |
| Hillside, 5½s..... | 2,034 00 | 2,034 00 |
| Hirsch, 7½s..... | 2,100 91 | 2,100 91 |
| Hoffman, 8s..... | 1,319 83 | 1,319 83 |
| Hoffnungsort, 6s..... | 100 57 | 100 57 |
| Holar, 5½s..... | 1,652 65 | 1,652 65 |
| Holborn, 6s..... | 494 77 | 494 77 |
| Holmstead, 7½s..... | 1,718 93 | 1,718 93 |
| Homewood, 6s..... | 1,763 94 | 1,763 94 |
| Hoosier, 8s..... | 908 67 | 908 67 |
| Hooverville, 6s..... | 494 77 | 494 77 |
| Herod, 6½s..... | 1,062 37 | 1,062 37 |
| Horse Lake, 8s..... | 374 14 | 374 14 |
| Horton, 7s..... | 1,583 20 | 1,583 20 |
| Howatt, 5½s..... | 1,022 53 | 1,022 53 |
| Hryhoriw, 5½s..... | 1,005 70 | 1,005 70 |
| Huston, 6s..... | 522 78 | 522 78 |
| Imperial, 8s..... | 936 00 | 936 00 |
| Ingleton, 6s..... | 579 40 | 579 40 |
| Ininger, 5½s..... | 1,000 00 | 1,000 00 |
| Inter Lake, 5½s..... | 257 12 | 257 12 |
| Inter Lake, 7s..... | 593 90 | 593 90 |
| Iloa, 5½s..... | 827 34 | 827 34 |
| Iowa, 6s..... | 927 73 | 927 73 |
| Irwinville, 5½s..... | 1,226 02 | 1,226 02 |
| Jacobs, 6s..... | 865 87 | 865 87 |
| Jacksonville, 7s..... | 1,308 04 | 1,308 04 |
| John Knox, 5½s..... | 378 33 | 378 33 |
| Jones Valley, 6s..... | 140 00 | 140 00 |
| Josephburg, 5½s..... | 760 00 | 760 00 |
| Kahuz, 7½s..... | 1,107 73 | 1,107 73 |
| Kasimir, 5½s..... | 1,516 93 | 1,516 93 |
| Kelly, 7s..... | 1,031 32 | 1,032 32 |
| Kelner, 6s..... | 827 04 | 827 04 |
| Kelvin Grove, 5½s..... | 1,034 17 | 1,034 17 |
| Kenneth, 8s..... | 1,296 98 | 1,296 98 |
| Kennilworth, 6s..... | 2,502 00 | 2,502 00 |
| Kenoskee, 7s..... | 1,091 13 | 1,091 13 |
| Kent, 6s..... | 863 66 | 863 66 |
| Keystone, 6s..... | 660 48 | 660 48 |
| Kilbach, 6s..... | 1,254 78 | 1,254 78 |
| Kincardine, 5½s..... | 1,223 88 | 1,223 88 |
| King Edward, 5½s..... | 1,517 09 | 1,517 09 |
| Kings, 6s..... | 724 27 | 724 27 |
| Kindred, 7s..... | 1,350 00 | 1,350 00 |
| Kingslynn, 8s..... | 720 00 | 720 00 |
| Kingsbridge, 5½s..... | 1,028 36 | 1,028 36 |
| Kingston, 5½s..... | 817 29 | 817 29 |
| Kinley, 5½s..... | 1,645 28 | 1,645 28 |
| Kintyre, 8s..... | 1,296 98 | 1,296 98 |
| Kolke, 5½s..... | 1,000 00 | 1,000 00 |
| Kolomyia, 6s..... | 810 60 | 810 60 |
| Kowalawka, 6½s..... | 371 09 | 371 09 |
| Kowalawka, 6½s..... | 800 00 | 800 00 |
| Krist, 6½s..... | 1,671 63 | 1,671 63 |
| Kuroki, 8s..... | 1,140 00 | 1,140 00 |
| LacLaNonne, 6s..... | 784 17 | 784 17 |
| Lac St. Vincent, 5½s..... | 809 03 | 809 03 |
| Lafortune, 6½s..... | 854 70 | 854 70 |
| Lake Alice, 6s..... | 1,250 00 | 1,250 00 |
| L'Abbie, 7½s..... | 1,071 05 | 1,071 05 |
| Lake, 6½s..... | 1,062 37 | 1,062 37 |
| Lac Vert, 8s..... | 1,360 27 | 1,360 27 |
| Lakeside, 5½s..... | 612 61 | 612 61 |
| La Plaine, 5½s..... | 1,439 62 | 1,439 62 |
| Lagoona, 8s..... | 900 00 | 900 00 |
| Lakeburg, 6s..... | 344 67 | 344 67 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|-----------------------------|-------------|---------------|
| Lake City, 8s..... | \$ 500 00 | \$ 500 00 |
| Lake of the Plains, 6s..... | 2,084 00 | 2,083 00 |
| Lamerton, 5½s..... | 968 90 | 968 90 |
| Landis, 5½s..... | 2,022 78 | 2,022 78 |
| Lang, 6s..... | 821 44 | 821 44 |
| Lang, 6½s..... | 4,998 49 | 4,998 49 |
| Lang, 6½s..... | 5,598 32 | 5,598 32 |
| Lanigan, 8s..... | 2,400 00 | 2,400 00 |
| Lathom, 5½s..... | 1,059 58 | 1,059 58 |
| Lawrence, 8s..... | 900 00 | 900 00 |
| Layfield, 8s..... | 1,280 00 | 1,280 00 |
| Leather River, 5½s..... | 1,427 85 | 1,427 85 |
| Leeville, 5½s..... | 1,512 78 | 1,512 78 |
| Lefield, 5½s..... | 1,314 67 | 1,314 67 |
| Legal, 5½s..... | 825 00 | 825 00 |
| Lemberg, 6½s..... | 854 67 | 854 67 |
| Lemberg, 6s..... | 2,375 00 | 2,375 00 |
| Lethbridge, 6s..... | 2,923 67 | 2,923 67 |
| Letts, 6s..... | 1,254 67 | 1,254 67 |
| Levant, 6s..... | 808 79 | 808 79 |
| Liberty, 5½s..... | 2,045 60 | 2,045 60 |
| Lignite, 5½s..... | 688 18 | 688 18 |
| Lightning Creek, 6s..... | 862 49 | 862 49 |
| Lilac, 7s..... | 1,240 00 | 1,240 00 |
| Lincoln, 6s..... | 1,235 32 | 1,235 32 |
| Linton, 6s..... | 1,039 69 | 1,039 69 |
| Liscard, 7½s..... | 700 00 | 700 00 |
| Little Boggy, 8s..... | 1,080 00 | 1,080 00 |
| Little Butte, 7s..... | 1,080 00 | 1,080 00 |
| Littleville, 7s..... | 1,207 00 | 1,207 00 |
| Livingstone, 8s..... | 720 00 | 720 00 |
| Longfellow, 5½s..... | 515 63 | 515 63 |
| Longford, 7s..... | 1,164 79 | 1,164 79 |
| Longview, 8s..... | 1,440 00 | 1,440 00 |
| Louise Lake, 8s..... | 1,313 70 | 1,313 70 |
| Louisville, 5½s..... | 1,022 78 | 1,022 78 |
| Lotus, 8s..... | 1,413 00 | 1,413 00 |
| Lowe, 5½s..... | 1,322 11 | 1,322 11 |
| Lucknow, 5½s..... | 800 00 | 800 00 |
| Lyndale, 7s..... | 900 00 | 900 00 |
| Macleod, 5s..... | 46,147 00 | 46,147 00 |
| Macoun, 6s..... | 8,683 44 | 8,683 44 |
| Madawaska, 5½s..... | 1,638 19 | 1,638 19 |
| Maggs, 5½s..... | 1,551 26 | 1,551 26 |
| Manawan, 5½s..... | 1,137 59 | 1,137 59 |
| Manheim, 7½s..... | 1,350 00 | 1,350 00 |
| Manito Lake, 6s..... | 1,247 64 | 1,247 64 |
| Maple Leaf, 5s..... | 4,830 00 | 4,830 00 |
| Maple Leaf, 5½s..... | 1,653 25 | 1,653 25 |
| Maple Valley, 8s..... | 1,122 59 | 1,122 59 |
| Marcelin, 7s..... | 720 00 | 720 00 |
| Marchesseault, 5s..... | 2,503 00 | 2,503 00 |
| Mariposa, 7½s..... | 1,605 05 | 1,605 05 |
| Marland, 6s..... | 1,033 87 | 1,033 87 |
| Marwin, 6s..... | 618 48 | 618 48 |
| May's Villa, 6s..... | 1,200 00 | 1,200 00 |
| May Park, 7s..... | 1,080 00 | 1,080 00 |
| Meadow Brook, 6s..... | 1,039 69 | 1,039 69 |
| Meadow Lark, 8s..... | 786 52 | 786 52 |
| Meadow Lea, 8s..... | 467 75 | 467 75 |
| Medicine Hat, 5s..... | 24,697 04 | 24,697 04 |
| Meighen, 6s..... | 1,568 34 | 1,568 34 |
| Meldal, 6s..... | 513 40 | 513 40 |
| Melness, 7s..... | 764 36 | 764 36 |
| Melville, 6s..... | 10,800 00 | 10,800 00 |
| Melville, 5½s..... | 5,237 30 | 5,237 30 |
| Menzie, 5½s..... | 1,512 80 | 1,512 80 |
| Meridian, 5½s..... | 809 03 | 809 03 |
| Millerdale, 7½s..... | 900 00 | 900 00 |
| Miner, 6s..... | 1,033 60 | 1,033 60 |
| Minitonas, 5s..... | 3,900 07 | 3,900 07 |
| Minitonas, 6s..... | 3,044 13 | 3,044 13 |
| Minot, 8s..... | 1,621 64 | 1,621 64 |
| Mohyla, 6s..... | 1,045 56 | 1,045 56 |
| Monastyr, 5½s..... | 1,005 70 | 1,005 70 |
| Moorland, 6s..... | 1,559 55 | 1,559 55 |
| Moosomin, 4½s..... | 2,784 63 | 2,784 63 |
| Morse, 8s..... | 1,389 64 | 1,389 64 |

SCHEDULE B.—*Continued.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|----------------------------|-------------|---------------|
| Mortlach, 6s..... | \$ 1,158 83 | \$ 1,158 83 |
| Mountain Chase, 5½s..... | 511 39 | 511 39 |
| Mountain Chase, 6s..... | 618 48 | 618 48 |
| Mount Hope, 6s..... | 1,033 87 | 1,033 87 |
| Mount Neba, 5½s..... | 453 91 | 453 91 |
| Mount Rose, 8s..... | 1,350 00 | 1,350 00 |
| Mount Vernon, 8s..... | 654 00 | 654 00 |
| Mount Victory, 6s..... | 1,720 64 | 1,720 64 |
| Muckamore, 6s..... | 657 71 | 657 71 |
| Muirland, 5½s..... | 1,542 54 | 1,542 54 |
| Murray, 5½s..... | 815 90 | 815 90 |
| Myers, 5½s..... | 1,512 78 | 1,512 78 |
| McAuley, 5s..... | 1,908 68 | 1,908 68 |
| McCargar, 7s..... | 1,123 95 | 1,123 95 |
| McCoy, 6s..... | 618 48 | 618 48 |
| McDonald, 7½s..... | 608 44 | 608 44 |
| McDonald Hills, 8s..... | 180 00 | 180 00 |
| McDonald Hills, 7s..... | 800 00 | 800 00 |
| McGregor, 8s..... | 1,192 71 | 1,192 71 |
| McTavish, 6s..... | 742 17 | 742 17 |
| MacMahon, 6s..... | 718 33 | 718 33 |
| Namaka, 5½s..... | 1,861 51 | 1,861 51 |
| Neapolis, 6s..... | 1,240 20 | 1,240 20 |
| Nelson, 6s..... | 862 49 | 862 49 |
| Nelson, 6s..... | 340 00 | 340 00 |
| Netherby, 6s..... | 1,545 00 | 1,545 00 |
| Netherhill, 5½s..... | 1,200 00 | 1,200 00 |
| Newfield, 5½s..... | 907 68 | 907 68 |
| New Hilldale, 8s..... | 1,350 00 | 1,350 00 |
| New Home, 6½s..... | 509 90 | 509 90 |
| Newlands, 5½s..... | 1,008 18 | 1,008 18 |
| Newlands, 6s..... | 927 73 | 927 73 |
| New Salem, 6s..... | 385 51 | 385 51 |
| Noble View, 7½s..... | 1,574 24 | 1,574 24 |
| Nokomis, 6s..... | 5,799 40 | 5,799 40 |
| Nokomis, 6s..... | 5,799 41 | 5,799 41 |
| Nolin, 6s..... | 773 12 | 773 12 |
| Nordra, 8s..... | 748 40 | 748 40 |
| North Battleford, 7½s..... | 24,166 65 | 24,166 65 |
| Northfield, 5s..... | 6,030 00 | 6,030 00 |
| Northfield, 5½s..... | 1,018 56 | 1,018 56 |
| Northern Light, 6s..... | 606 80 | 606 80 |
| North Prairie, 5½s..... | 1,011 29 | 1,011 29 |
| North Star, 6s..... | 180 00 | 180 00 |
| North Star, 5½s..... | 606 83 | 606 83 |
| Norway, 6s..... | 988 33 | 988 33 |
| Norway, 7s..... | 845 42 | 845 42 |
| Novar, 6s..... | 924 48 | 924 48 |
| Norwood, 6s..... | 869 11 | 869 11 |
| Nurmioja, 6s..... | 354 41 | 354 41 |
| Nut Mountain, 6½s..... | 826 63 | 826 63 |
| Oakwood, 5s..... | 3,807 80 | 3,807 80 |
| O'Brien, 5½s..... | 1,500 00 | 1,500 00 |
| Odel, 8s..... | 720 00 | 720 00 |
| O'Dellville, 7s..... | 1,225 95 | 1,225 95 |
| Ohioville, 8s..... | 294 93 | 294 93 |
| Olesaga, 5½s..... | 1,005 70 | 1,005 70 |
| Oliver, 6s..... | 1,459 50 | 1,459 50 |
| Oliver, 5½s..... | 1,556 54 | 1,556 53 |
| O'Neil, 6s..... | 773 11 | 773 11 |
| Orange Valley, 6s..... | 1,562 00 | 1,562 00 |
| Orchard, 5½s..... | 822 68 | 822 68 |
| Ordale, 5½s..... | 711 90 | 711 90 |
| Orr, 6s..... | 1,559 53 | 1,559 53 |
| Osgood, 5½s..... | 815 92 | 815 92 |
| Otter, 6s..... | 2,899 62 | 2,899 62 |
| Ottawa, 7s..... | 1,498 62 | 1,498 62 |
| Ovenstoun, 8s..... | 1,312 50 | 1,312 50 |
| Oxbow, 6s..... | 7,907 78 | 7,907 78 |
| Park Springs, 6s..... | 723 71 | 1,723 71 |
| Pascal, 8s..... | 1,440 00 | 1,440 00 |
| Patience Lake, 6s..... | 1,476 85 | 1,476 85 |
| Pasqua, 7s..... | 328 84 | 328 84 |
| Peace, 6s..... | 618 48 | 618 48 |
| Pembina, 6½s..... | 392 73 | 392 73 |
| Pengarth, 6s..... | 574 04 | 574 04 |
| Pense, 8s..... | 316 59 | 316 59 |
| Phippen, 8s..... | 1,539 08 | 1,539 08 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|------------------------------|-------------|---------------|
| Piche, 5½s..... | \$ 1,011 50 | \$ 1,011 50 |
| Phoenix, 5½s..... | 1,017 01 | 1,017 01 |
| Pilchak, 7s..... | 1,305 75 | 1,305 75 |
| Pilon, 6s..... | 861 26 | 861 26 |
| Pilot Grove, 8s..... | 733 97 | 733 97 |
| Plaxtonville, 8s..... | 778 61 | 778 10 |
| Pleasant Grove, 7s..... | 1,101 64 | 1,101 64 |
| Pleasant Grove Hill, 7s..... | 800 00 | 800 00 |
| Pleasant Plains, 5½s..... | 514 18 | 514 18 |
| Pleasant Ridge, 7½s..... | 735 44 | 735 44 |
| Pleasington, 7s..... | 1,045 56 | 1,045 56 |
| Plum Coulee, 6s..... | 724 59 | 724 59 |
| Point Douglas, 5s..... | 994 32 | 994 32 |
| Poplar Hill, 5½s..... | 1,210 20 | 1,210 20 |
| Poplar Knoll, 6s..... | 825 00 | 825 00 |
| Poplar Leaf, 5½s..... | 800 00 | 800 00 |
| Poplar Springs, 8s..... | 900 00 | 900 00 |
| Poplar View, 6s..... | 1,566 92 | 1,566 92 |
| Potter Creek, 7½s..... | 994 60 | 994 60 |
| Prairie Bell, 8s..... | 1,080 00 | 1,080 00 |
| Prairie Centre, 6s..... | 742 17 | 742 17 |
| Prairie Union, 8s..... | 1,538 00 | 1,538 00 |
| Prairieville, 8s..... | 1,013 52 | 1,013 52 |
| Price, 5½s..... | 600 00 | 600 00 |
| Primrose, 7s..... | 1,080 00 | 1,080 00 |
| Prosperous Valley, 7s..... | 723 56 | 723 56 |
| Provost, 5½s..... | 1,542 52 | 1,542 52 |
| Pryor, 5½s..... | 706 68 | 706 68 |
| Punnichy, 5½s..... | 1,533 67 | 1,533 67 |
| Purple Springs, 5s..... | 2,404 00 | 2,404 00 |
| Queenie Creek, 6½s..... | 1,671 63 | 1,671 63 |
| Queensland, 8s..... | 900 00 | 900 00 |
| Queenston, 8s..... | 1,403 24 | 1,403 24 |
| Queenview, 5½s..... | 1,214 25 | 1,214 25 |
| Quill Plains, 6s..... | 724 27 | 724 27 |
| Quinton, 6½s..... | 1,253 76 | 1,253 76 |
| Rabbitfoot Lake, 7½s..... | 800 00 | 800 00 |
| Rama, 6s..... | 1,552 80 | 1,552 80 |
| Ranching, 6½s..... | 1,282 02 | 1,282 02 |
| Ravensberg, 5½s..... | 1,220 41 | 1,220 41 |
| Rayleigh, 5½s..... | 1,000 00 | 1,000 00 |
| Raymond, 6s..... | 22,523 50 | 22,523 50 |
| Red Lake, 5½s..... | 809 03 | 809 03 |
| Reed Valley, 6s..... | 716 93 | 716 93 |
| Reid Hill, 7s..... | 1,135 41 | 1,135 41 |
| Ribstone, 8s..... | 1,317 58 | 1,317 58 |
| Richardson, 5½s..... | 1,517 23 | 1,517 23 |
| Richmond, 8s..... | 853 00 | 853 00 |
| Rich Paririe, 6s..... | 494 78 | 494 78 |
| Riding Hill, 5½s..... | 1,200 00 | 1,200 00 |
| Rich Valley, 8s..... | 610 00 | 610 00 |
| Rich Valley, 5½s..... | 809 03 | 809 03 |
| Rivers, 5½s..... | 12,569 52 | 12,569 52 |
| Rivington, 8s..... | 656 05 | 656 05 |
| Robson, 6½s..... | 1,357 08 | 1,357 08 |
| Robson, 6½s..... | 684 78 | 684 78 |
| Roche Percee, 8s..... | 1,350 00 | 1,350 00 |
| Rockafellow, 7s..... | 1,101 64 | 1,101 64 |
| Rocky Bluff, 7½s..... | 1,376 62 | 1,376 62 |
| Rocky Coulee, 6s..... | 742 17 | 742 17 |
| Rocky Dell, 5½s..... | 795 48 | 795 48 |
| Roecliffe, 5½s..... | 1,206 78 | 1,206 78 |
| Rogers, 7s..... | 1,085 05 | 1,085 05 |
| Rogers Lake, 6s..... | 1,000 00 | 1,000 00 |
| Rolling Hills, 7s..... | 1,461 59 | 1,461 59 |
| Rosebank, 7½s..... | 1,293 20 | 1,293 20 |
| Rose Bush, 6s..... | 1,247 63 | 1,247 63 |
| Rose Buttes, 6s..... | 927 73 | 927 73 |
| Rose Hill, 6s..... | 1,141 60 | 1,141 60 |
| Rosenthal, 6s..... | 1,553 94 | 1,553 94 |
| Roseville, 8s..... | 1,100 96 | 1,100 96 |
| Rosewell, 7s..... | 518 31 | 518 31 |
| Rosthern, 5½s..... | 4,393 25 | 4,393 25 |
| Round Prairie, 8s..... | 630 00 | 630 00 |
| Round Valley, 5½s..... | 703 93 | 703 93 |
| Rugby, 8s..... | 720 00 | 720 00 |
| Rust Lake, 6½s..... | 826 63 | 826 63 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|----------------------------|-------------|---------------|
| Mortlach, 6s..... | \$ 1,158 83 | \$ 1,158 83 |
| Mountain Chase, 5½s..... | 511 39 | 511 39 |
| Mountain Chase, 6s..... | 618 48 | 618 48 |
| Mount Hope, 6s..... | 1,033 87 | 1,033 87 |
| Mount Neba, 5½s..... | 453 91 | 453 91 |
| Mount Rose, 8s..... | 1,350 00 | 1,350 00 |
| Mount Vernon, 8s..... | 654 00 | 654 00 |
| Mount Victory, 6s..... | 1,720 64 | 1,720 64 |
| Muckamore, 6s..... | 657 71 | 657 71 |
| Muirland, 5½s..... | 1,542 54 | 1,542 54 |
| Murray, 5½s..... | 815 90 | 815 90 |
| Myers, 5½s..... | 1,512 78 | 1,512 78 |
| McAuley, 5s..... | 1,908 68 | 1,908 68 |
| McCargar, 7s..... | 1,123 95 | 1,123 95 |
| McCoy, 6s..... | 618 48 | 618 48 |
| McDonald, 7½s..... | 608 44 | 608 44 |
| McDonald Hills, 8s..... | 180 00 | 180 00 |
| McDonald Hills, 7s..... | 800 00 | 800 00 |
| McGregor, 8s..... | 1,192 71 | 1,192 71 |
| McTavish, 6s..... | 742 17 | 742 17 |
| MacMahon, 6s..... | 718 33 | 718 33 |
| Namaka, 5½s..... | 1,861 51 | 1,861 51 |
| Neapolis, 6s..... | 1,240 20 | 1,240 20 |
| Nelson, 6s..... | 862 49 | 862 49 |
| Nelson, 6s..... | 340 00 | 340 00 |
| Netherby, 6s..... | 1,545 00 | 1,545 00 |
| Netherhill, 5½s..... | 1,200 00 | 1,200 00 |
| Newfield, 5½s..... | 907 68 | 907 68 |
| New Hilldale, 8s..... | 1,350 00 | 1,350 00 |
| New Home, 6½s..... | 509 90 | 509 90 |
| Newlands, 5½s..... | 1,008 18 | 1,008 18 |
| Newlands, 6s..... | 927 73 | 927 73 |
| New Salem, 6s..... | 385 51 | 385 51 |
| Noble View, 7½s..... | 1,574 24 | 1,574 24 |
| Nokomis, 6s..... | 5,799 40 | 5,799 40 |
| Nokomis, 6s..... | 5,799 41 | 5,799 41 |
| Nolin, 6s..... | 773 12 | 773 12 |
| Nordra, 8s..... | 748 40 | 748 40 |
| North Battleford, 7½s..... | 24,166 65 | 24,166 65 |
| Northfield, 5s..... | 6,030 00 | 6,030 00 |
| Northfield, 5½s..... | 1,018 56 | 1,018 56 |
| Northern Light, 6s..... | 606 80 | 606 80 |
| North Prairie, 5½s..... | 1,011 29 | 1,011 29 |
| North Star, 6s..... | 180 00 | 180 00 |
| North Star, 5½s..... | 606 83 | 606 83 |
| Norway, 6s..... | 988 33 | 988 33 |
| Norway, 7s..... | 845 42 | 845 42 |
| Novar, 6s..... | 924 48 | 924 48 |
| Norwood, 6s..... | 869 11 | 869 11 |
| Nurmioja, 6s..... | 354 41 | 354 41 |
| Nut Mountain, 6½s..... | 826 63 | 826 63 |
| Oakwood, 5s..... | 3,807 80 | 3,807 80 |
| O'Brien, 5½s..... | 1,500 00 | 1,500 00 |
| Odel, 8s..... | 720 00 | 720 00 |
| O'Dellville, 7s..... | 1,225 95 | 1,225 95 |
| Ohioville, 8s..... | 294 93 | 294 93 |
| Olesaga, 5½s..... | 1,005 70 | 1,005 70 |
| Oliver, 6s..... | 1,459 50 | 1,459 50 |
| Oliver, 5½s..... | 1,556 54 | 1,556 53 |
| O'Neil, 6s..... | 773 11 | 773 11 |
| Orange Valley, 6s..... | 1,562 00 | 1,562 00 |
| Orchard, 5½s..... | 822 68 | 822 68 |
| Ordale, 5½s..... | 711 90 | 711 90 |
| Orr, 6s..... | 1,559 53 | 1,559 53 |
| Osgood, 5½s..... | 815 92 | 815 92 |
| Otter, 6s..... | 2,899 62 | 2,899 62 |
| Ottawa, 7s..... | 1,498 62 | 1,498 62 |
| Ovenstoun, 8s..... | 1,312 50 | 1,312 50 |
| Oxbow, 6s..... | 7,907 78 | 7,907 78 |
| Park Springs, 6s..... | 723 71 | 1,723 71 |
| Pascal, 8s..... | 1,440 00 | 1,440 00 |
| Patience Lake, 6s..... | 1,476 85 | 1,476 85 |
| Pasqua, 7s..... | 328 84 | 328 84 |
| Peace, 6s..... | 618 48 | 618 48 |
| Pembina, 6½s..... | 392 73 | 392 73 |
| Pengarth, 6s..... | 574 04 | 574 04 |
| Pense, 8s..... | 316 59 | 316 59 |
| Phippen, 8s..... | 1,539 08 | 1,539 08 |

SCHEDULE B.—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|------------------------------|-------------|---------------|
| Piche, 5½s..... | \$ 1,011 50 | \$ 1,011 50 |
| Phoenix, 5½s..... | 1,017 01 | 1,017 01 |
| Pilchak, 7s..... | 1,305 75 | 1,305 75 |
| Pilon, 6s..... | 861 26 | 861 26 |
| Pilot Grove, 8s..... | 733 97 | 733 97 |
| Plaxtonville, 8s..... | 778 61 | 778 10 |
| Pleasant Grove, 7s..... | 1,101 64 | 1,101 64 |
| Pleasant Grove Hill, 7s..... | 800 00 | 800 00 |
| Pleasant Plains, 5½s..... | 514 18 | 514 18 |
| Pleasant Ridge, 7½s..... | 735 44 | 735 44 |
| Pleasington, 7s..... | 1,045 56 | 1,045 56 |
| Plum Coulee, 6s..... | 724 59 | 724 59 |
| Point Douglas, 5s..... | 994 32 | 994 32 |
| Poplar Hill, 5½s..... | 1,210 20 | 1,210 20 |
| Poplar Knoll, 6s..... | 825 00 | 825 00 |
| Poplar Leaf, 5½s..... | 800 00 | 800 00 |
| Poplar Springs, 8s..... | 900 00 | 900 00 |
| Poplar View, 6s..... | 1,566 92 | 1,566 92 |
| Potter Creek, 7½s..... | 994 60 | 994 60 |
| Prairie Bell, 8s..... | 1,080 00 | 1,080 00 |
| Prairie Centre, 6s..... | 742 17 | 742 17 |
| Prairie Union, 8s..... | 1,538 00 | 1,538 00 |
| Prairieville, 8s..... | 1,013 52 | 1,013 52 |
| Price, 5½s..... | 600 00 | 600 00 |
| Primrose, 7s..... | 1,080 00 | 1,080 00 |
| Prosperous Valley, 7s..... | 723 56 | 723 56 |
| Provost, 5½s..... | 1,542 52 | 1,542 52 |
| Pryor, 5½s..... | 706 68 | 706 68 |
| Punnichy, 5½s..... | 1,533 67 | 1,533 67 |
| Purple Springs, 5s..... | 2,404 00 | 2,404 00 |
| Queenie Creek, 6½s..... | 1,671 63 | 1,671 63 |
| Queensland, 8s..... | 900 00 | 900 00 |
| Queenston, 8s..... | 1,403 24 | 1,403 24 |
| Queenview, 5½s..... | 1,214 25 | 1,214 25 |
| Quill Plains, 6s..... | 724 27 | 724 27 |
| Quinton, 6½s..... | 1,253 76 | 1,253 76 |
| Rabbitfoot Lake, 7½s..... | 800 00 | 800 00 |
| Rama, 6s..... | 1,552 80 | 1,552 80 |
| Ranching, 6½s..... | 1,282 02 | 1,282 02 |
| Ravensberg, 5½s..... | 1,220 41 | 1,220 41 |
| Rayleigh, 5½s..... | 1,000 00 | 1,000 00 |
| Raymond, 6s..... | 22,523 50 | 22,523 50 |
| Red Lake, 5½s..... | 809 03 | 809 03 |
| Reed Valley, 6s..... | 716 93 | 716 93 |
| Reid Hill, 7s..... | 1,135 41 | 1,135 41 |
| Ribstone, 8s..... | 1,317 58 | 1,317 58 |
| Richardson, 5½s..... | 1,517 23 | 1,517 23 |
| Richmond, 8s..... | 853 00 | 853 00 |
| Rich Prairie, 6s..... | 494 78 | 494 78 |
| Riding Hill, 5½s..... | 1,200 00 | 1,200 00 |
| Rich Valley, 8s..... | 610 00 | 610 00 |
| Rich Valley, 5½s..... | 809 03 | 809 03 |
| Rivers, 5½s..... | 12,569 52 | 12,569 52 |
| Rivington, 8s..... | 656 05 | 656 05 |
| Robson, 6½s..... | 1,357 08 | 1,357 08 |
| Robson, 6½s..... | 684 78 | 684 78 |
| Roche Percee, 8s..... | 1,350 00 | 1,350 00 |
| Rockafellow, 7s..... | 1,101 64 | 1,101 64 |
| Rocky Bluff, 7½s..... | 1,376 62 | 1,376 62 |
| Rocky Coulee, 6s..... | 742 17 | 742 17 |
| Rocky Dell, 5½s..... | 795 48 | 795 48 |
| Roecliffe, 5½s..... | 1,206 78 | 1,206 78 |
| Rogers, 7s..... | 1,085 05 | 1,085 05 |
| Rogers Lake, 6s..... | 1,000 00 | 1,000 00 |
| Rolling Hills, 7s..... | 1,461 59 | 1,461 59 |
| Rosebank, 7½s..... | 1,293 20 | 1,293 20 |
| Rose Bush, 6s..... | 1,247 63 | 1,247 63 |
| Rose Buttes, 6s..... | 927 73 | 927 73 |
| Rose Hill, 6s..... | 1,141 60 | 1,141 60 |
| Rosenthal, 6s..... | 1,553 94 | 1,553 94 |
| Roseville, 8s..... | 1,100 96 | 1,100 96 |
| Rosewell, 7s..... | 518 31 | 518 31 |
| Rosthern, 5½s..... | 4,393 25 | 4,393 25 |
| Round Prairie, 8s..... | 630 00 | 630 00 |
| Round Valley, 5½s..... | 703 93 | 703 93 |
| Rugby, 8s..... | 720 00 | 720 00 |
| Rust Lake, 6½s..... | 826 63 | 826 63 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|-------------------------------|-------------|---------------|
| Ryan, 8s..... | \$ 1,196 00 | \$ 1,196 00 |
| Ryley, 6½s..... | 1,567 16 | 1,567 16 |
| St. Brieux, 6s..... | 657 67 | 657 67 |
| St. Claude, 6s..... | 6,615 00 | 6,615 00 |
| St. Davids, 6s..... | 494 77 | 494 77 |
| St. Elizabeth, 6s..... | 574 04 | 574 04 |
| St. Elmo, 7s..... | 742 17 | 742 17 |
| St. Gertrude, 5½s..... | 1,213 67 | 1,213 67 |
| St. Henry, 6s..... | 494 77 | 494 77 |
| St. James, 7s..... | 1,357 19 | 1,357 19 |
| St. Jean, 6s..... | 817 90 | 817 90 |
| St. Wendelin, 5½s..... | 1,005 60 | 1,005 60 |
| Sacre Coeur, 6s..... | 658 30 | 658 30 |
| Salem, 5½s..... | 981 86 | 981 86 |
| Saline, 8s..... | 1,120 00 | 1,120 00 |
| Salt Lake, 5½s..... | 800 00 | 800 00 |
| Sanderson, 6s..... | 718 48 | 718 48 |
| Sargent, 6s..... | 120 00 | 120 00 |
| Saskatchewan, 8s..... | 426 04 | 426 04 |
| Saskatchewan Landing, 5s..... | 1,595 46 | 1,595 46 |
| Saskatoon, 5s..... | 51,874 50 | 51,874 50 |
| Scalat, 8s..... | 800 00 | 800 00 |
| Scott, 5½s..... | 1,021 45 | 1,021 45 |
| Seaforth, 6½s..... | 1,343 28 | 1,343 28 |
| Shelby, 6s..... | 2,079 38 | 2,079 38 |
| Shellmouth, 6s..... | 3,770 00 | 3,770 00 |
| Shell River, 7s..... | 936 63 | 936 63 |
| Sheppard, 8s..... | 1,260 00 | 1,260 00 |
| Sheskowicz, 5½s..... | 1,031 26 | 1,031 26 |
| Sherwood, 5½s..... | 815 91 | 815 91 |
| Short Creek, 7s..... | 1,090 00 | 1,090 00 |
| Sicz, 7s..... | 1,085 05 | 1,085 05 |
| Sidney, 7s..... | 800 00 | 800 00 |
| Silver Cloud, 8s..... | 1,667 88 | 1,667 88 |
| Silver Lake, 6s..... | 1,080 72 | 1,080 72 |
| Silver Plains, 8s..... | 1,600 00 | 1,600 00 |
| Silver Stream, 8s..... | 1,384 24 | 1,384 24 |
| Simmons, 8s..... | 945 00 | 945 00 |
| Skye Glen, 6s..... | 409 08 | 409 08 |
| Sky Hill, 8s..... | 1,695 60 | 1,695 06 |
| Sleipnir, 6s..... | 1,039 60 | 1,039 60 |
| Somerville, 5½s..... | 1,220 23 | 1,220 23 |
| Souris, 6½s..... | 1,542 27 | 1,542 27 |
| Souris Valley, 7s..... | 207 96 | 207 96 |
| South Antler, 8s..... | 1,100 98 | 1,100 97 |
| South Arcola, 6s..... | 724 27 | 724 27 |
| South Fork, 7s..... | 327 82 | 327 82 |
| South Fork, 7s..... | 533 57 | 533 57 |
| Spent, 6s..... | 835 03 | 835 03 |
| Spicer, 7s..... | 1,200 00 | 1,200 00 |
| Spring Coulee, 8s..... | 2,508 05 | 2,508 05 |
| Spring Creek, 8s..... | 1,109 18 | 1,109 18 |
| Spring Hill, 8s..... | 700 00 | 700 00 |
| Spring Valley, 6s..... | 835 03 | 835 03 |
| Spruce Lakes, 6s..... | 730 00 | 730 00 |
| Spry, 8s..... | 2,016 00 | 2,016 00 |
| Stanley, 5½s..... | 1,427 85 | 1,427 85 |
| Stanton, 8s..... | 908 04 | 908 04 |
| Star Line, 6s..... | 406 44 | 406 44 |
| Starview, 8s..... | 1,026 00 | 1,026 00 |
| State, 8s..... | 851 84 | 851 84 |
| Stella, 5½s..... | 1,011 39 | 1,011 39 |
| Stellaville, 7s..... | 846 06 | 846 06 |
| Stevenson, 8s..... | 1,260 00 | 1,260 00 |
| Still Water, 5½s..... | 1,213 67 | 1,213 67 |
| Stockholm, 7½s..... | 1,599 15 | 1,599 15 |
| Stockholm, 5½s..... | 1,009 34 | 1,009 34 |
| Stony Mountain, 6s..... | 7,669 48 | 7,669 48 |
| Stony Plains, 7s..... | 981 00 | 981 00 |
| Strawberry Plains, 7½s..... | 1,090 03 | 1,090 03 |
| Strathcona, 5s..... | 7,328 45 | 7,328 45 |
| Stringer, 8s..... | 1,602 00 | 1,602 00 |
| Strong, 7s..... | 778 54 | 778 54 |
| Sullivan Lake, 8s..... | 1,305 58 | 1,305 58 |
| Summit, 5½s..... | 1,443 76 | 1,443 76 |
| Summit Hill, 5½s..... | 1,516 94 | 1,516 94 |
| Sunny Vale, 7½s..... | 726 67 | 726 67 |
| Sunny Plains, 8s..... | 920 67 | 920 67 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--------------------------------|-------------|---------------|
| Sunny Slope, 8s..... | \$ 1,438 63 | \$ 1,438 63 |
| Sun Prairie, 6s..... | 616 08 | 616 08 |
| Sunset, 8s..... | 1,297 01 | 1,297 01 |
| Swan Lake, 5½s..... | 1,200 00 | 1,200 00 |
| Swanston, 7s..... | 1,200 00 | 1,200 00 |
| Swarthmore, 5½s..... | 848 59 | 848 59 |
| Sydenham, 5½s..... | 1,223 88 | 1,223 88 |
| Taber, 5½s..... | 2,438 45 | 2,438 45 |
| Tache, 5½s..... | 1,031 26 | 1,031 26 |
| Tamarisk, 6s..... | 1,492 78 | 1,492 78 |
| Tecumseh, 5½s..... | 813 60 | 813 60 |
| Telford, 7s..... | 640 00 | 640 00 |
| Templeton, 7s..... | 1,280 59 | 1,280 59 |
| Thomasville, 5½s..... | 1,200 00 | 1,200 00 |
| Thompson, 6s..... | 927 73 | 927 73 |
| Tinchibray, 5½s..... | 1,022 78 | 1,022 78 |
| Tosfield, 6s..... | 5,427 15 | 5,427 15 |
| Tosfield, 6s..... | 6,512 58 | 6,512 58 |
| Tomahawk, 5½s..... | 1,427 86 | 1,427 86 |
| Tompkins, 5½s..... | 2,319 62 | 2,319 62 |
| Touchwood, 5½s..... | 1,427 86 | 1,427 86 |
| Traynor, 5½s..... | 1,611 25 | 1,611 25 |
| Tring, 7½s..... | 1,815 10 | 1,815 10 |
| Trouchu Valley, 8s..... | 1,520 28 | 1,520 28 |
| Trombley, 8s..... | 787 50 | 787 50 |
| Twin Lakes, 6s..... | 127 06 | 127 06 |
| Two Hills, 5s..... | 1,201 50 | 1,201 50 |
| Ukraine, 5½s..... | 1,119 01 | 1,119 01 |
| Ukraine, 7s..... | 1,141 02 | 1,141 02 |
| Union Hill, 6s..... | 1,038 40 | 1,038 40 |
| Union Jack, 6½s..... | 1,671 63 | 1,671 63 |
| Union Jack, 5½s..... | 1,549 94 | 1,549 94 |
| Upper Wakefield, 6s..... | 658 30 | 658 30 |
| Vale View, 5½s..... | 800 00 | 800 00 |
| Valley, 6s..... | 1,240 64 | 1,240 64 |
| Valleyfield, 5½s..... | 1,443 76 | 1,443 76 |
| Vaunders, 5½s..... | 13,783 03 | 13,783 03 |
| Velva, 5½s..... | 800 00 | 800 00 |
| Vera, 5½s..... | 1,400 00 | 1,400 00 |
| Vermillion, 5½s..... | 1,600 00 | 1,600 00 |
| Vermillion Centre, 6½s..... | 8,972 23 | 8,972 23 |
| Vermillion Valley, 5½s..... | 306 83 | 306 83 |
| Vester, 5½s..... | 1,061 76 | 1,061 76 |
| Victor, 6s..... | 2,153 45 | 2,153 45 |
| Violet Hill, 5½s..... | 827 34 | 827 34 |
| Violet Hill, 5½s..... | 1,618 22 | 1,618 22 |
| Virag, 5½s..... | 1,239 68 | 1,239 68 |
| Wabash, 5½s..... | 825 00 | 825 00 |
| Wallace, 6s..... | 201 41 | 201 41 |
| Wall Lake, 5½s..... | 715 95 | 715 95 |
| Waltondale, 5½s..... | 504 26 | 504 26 |
| Wapella, 6s..... | 844 81 | 844 81 |
| Wardville, 8s..... | 1,003 07 | 1,003 07 |
| Warminster, 5½s..... | 1,177 62 | 1,177 62 |
| Waterton, 8s..... | 437 98 | 437 98 |
| Watrous, 5½s..... | 19,162 00 | 19,162 00 |
| Waugh, 8s..... | 875 00 | 875 00 |
| Wayside, 6s..... | 510 84 | 510 84 |
| Wellington, Parish of, 6s..... | 4,270 49 | 4,270 49 |
| Wells, 6s..... | 200 00 | 200 00 |
| Wellsdale, 5½s..... | 301 70 | 301 70 |
| Wergeland, 6s..... | 409 17 | 409 17 |
| Wesley View, 5½s..... | 1,636 45 | 1,636 42 |
| Westdene, 6s..... | 1,264 67 | 1,254 67 |
| Westeram, 6s..... | 1,045 56 | 1,045 56 |
| Westling, 6s..... | 120 00 | 120 00 |
| Westmoor, 7½s..... | 1,083 78 | 1,083 78 |
| Wheatland Centre, 8s..... | 1,496 79 | 1,496 79 |
| Wheaton, 6s..... | 861 61 | 861 61 |
| Whitecote, 8s..... | 640 00 | 640 00 |
| White Lake, 6s..... | 869 13 | 869 13 |
| Whytewold, 6s..... | 1,550 80 | 1,550 80 |
| Wilbert, 5½s..... | 1,820 32 | 1,820 32 |
| Wiley, 5½s..... | 1,223 87 | 1,223 87 |
| Wilkie, 7s..... | 4,683 20 | 4,683 20 |
| Wilkie, 5½s..... | 3,017 10 | 3,017 10 |
| Williamsville, 6s..... | 2,067 60 | 2,067 60 |
| Willow Grove, 6s..... | 207 68 | 207 68 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Willow Hill, 8s..... | \$ 720 00 | \$ 720 00 |
| Willow Lake, 8s..... | 1,167 94 | 1,167 94 |
| Willow Moor, 8s..... | 1,029 04 | 1,029 04 |
| Willow Point, 8s..... | 1,418 95 | 1,418 95 |
| Willow Valley, 8s..... | 1,040 00 | 1,040 00 |
| Wilson, 5s..... | 836 35 | 836 35 |
| Winnifred, 6s..... | 1,250 00 | 1,250 00 |
| Winfield, 8s..... | 640 00 | 640 00 |
| Winona, 5½s..... | 1,213 55 | 1,213 55 |
| Wisla, 7s..... | 1,085 05 | 1,085 05 |
| Wolf Valley, 6s..... | 1,200 00 | 1,200 00 |
| Wolverine, 8s..... | 1,125 00 | 1,125 00 |
| Wood End, 6s..... | 270 45 | 270 45 |
| Woodlawn, 5½s..... | 6,226 08 | 6,226 08 |
| Wooler, 8s..... | 935 50 | 935 50 |
| Woodview, 6s..... | 579 40 | 579 40 |
| Wurzburg, 6s..... | 482 90 | 482 90 |
| Wyoming, 7s..... | 1,252 79 | 1,252 79 |
| Yale, 5½s..... | 501 64 | 501 64 |
| Yankee, 5½s..... | 1,443 76 | 1,443 76 |
| Yankee Hill, 5½s..... | 1,061 70 | 1,061 70 |
| Yankee Ridge, 6s..... | 869 11 | 869 11 |
| Yorkton, 4s..... | 4,318 02 | 4,318 02 |
| Zaporoza, 6½s..... | 1,062 37 | 1,062 37 |
| Zbruch, 6s..... | 1,045 56 | 1,045 56 |
| Zenith, 8s..... | 1,122 59 | 1,122 59 |
| Zhoda, 5½s..... | 1,220 41 | 1,220 41 |
| Zimmer, 5½s..... | 1,213 55 | 1,213 55 |
| Zorra, 7s..... | 1,080 00 | 1,080 00 |
| Canada Permanent Mort. Corp., Toronto..... | 31,050 26 | 40,250 00 |
| Canadian Bank of Commerce, Toronto..... | 14,878 50 | 17,745 00 |
| Consumers Gas Co. of Toronto..... | 146,275 03 | 154,224 00 |
| Dominion Bank of Toronto..... | 23,376 60 | 24,400 00 |
| Bank of Hamilton, Hamilton..... | 34,365 25 | 33,005 00 |
| Hamilton Provident & Loan Society, Hamilton..... | 9,720 00 | 10,600 00 |
| Home Bank Toronto..... | 13,333 33 | 11,850 00 |
| Imperial Bank of Canada, Toronto..... | 52,169 50 | 51,975 00 |
| Landed Banking & Loan Co., Hamilton..... | 381 75 | 390 00 |
| London & Canadian Loan & Agency Co., Toronto..... | 9,865 87 | 9,712 50 |
| Bank of Montreal, Montreal..... | 12,419 50 | 12,500 00 |
| Bank of Nova Scotia, Halifax, N. S..... | 14,187 50 | 13,837 50 |
| Ontario Loan & Deb. Co., London, Ont..... | 834 24 | 852 00 |
| Bank of Ottawa, Ottawa..... | 12,262 50 | 12,165 50 |
| Ottawa Electric Co., Ottawa..... | 1,000 00 | 1,070 00 |
| Ottawa Light, Heat & Power Co., Ottawa..... | 46,650 00 | 51,681 00 |
| Standard Bank of Canada, Toronto..... | 31,895 00 | 34,050 00 |
| Toronto Electric Light Co., Toronto..... | 99,414 97 | 97,350 00 |
| Toronto Mort. Co., Toronto..... | 815 43 | 832 00 |
| Tri-City Ry. & Lt. Co., Davenport, Rock Island and Moline, executive office New York..... | 47,500 00 | 45,000 00 |
| Union Bank of Canada, Quebec..... | 849 00 | 819 00 |
| Winnipeg Electric Ry. Co., Winnipeg..... | 179,336 25 | 259,350 00 |
| Totals..... | <u>\$5,879,095 36</u> | <u>\$5,937,446 08</u> |

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 500 Main street, Springfield, Mass.; incorporated May 15, 1851; commenced business in Illinois June 2, 1855.]

WM. W. McCLENCH, President.

WHEELER H. HALL, Secretary.

W. C. STONE, Attorney in Illinois at Chicago.

Amount of ledger assets Dec, 31, of previous year..... \$48,981,860 23

INCOME.

| | | |
|---|-----------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$959,071 01 | |
| Dividends applied to purchase paid up additions and annuities | 83,129 47 | |
| Consideration for supplementary contracts involving life contingencies.. | 4,085 58 | |
| Total new premiums..... | \$1,046,286 06 | |
| Renewal premiums less reinsurance | \$6,401,748 20 | |
| Dividends applied to pay renewal premiums | 950,609 16 | |
| Total renewal premiums | 7,352,357 36 | |
| Total premium income..... | | \$8,398,643 42 |
| Consideration for supplementary contracts not involving life contingencies | | 88,393 20 |
| Dividends left with the company to accumulate at interest..... | | 132,899 18 |
| Interest on mortgage loans | \$831,175 41 | |
| Interest on bonds and dividends on stocks | 982,285 53 | |
| Interest on premium notes, policy loans or liens | 460,034 03 | |
| Interest on deposits | 11,434 12 | |
| Interest on other debts due the company..... | 279 24 | |
| Discount on claims paid in advance | 63 65 | |
| Rents—including \$40,000.00 for company's occupancy of its own build- ings..... | 67,657 63 | |
| Total interest and rents | | 2,352,929 61 |
| From other sources, viz: Received from reinsuring company for investigation of policy claim, \$150.89; final payment on account of a judgment obtained many years ago, \$200.00; protest fees, \$6.88; third dividend, Mt. Hope Cemetery stock, \$500.00; fifth dividend, Capital National Bank, Guthrie, Okla., \$0.99..... | | 858 76 |
| Agents' balances previously charged off..... | | 295 81 |
| Profit on sale or maturity of ledger assets..... | | 9,000 00 |
| Increase in book value of ledger assets..... | | 516,519 31 |
| Total income..... | | \$11,499,539 29 |
| Total | | \$60,481,399 52 |

DISBURSEMENTS.

| | | |
|--|-----------------|------------------------|
| Death claims and additions | \$2,412,109 75 | |
| Matured endowments and additions..... | 344,728 00 | |
| Total death claims and endowments..... | | \$2,756,837 75 |
| Premium notes and liens voided by lapse less \$20,195.80 restorations..... | 53,089 25 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,061,006 27 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 168,715 03 | |
| Dividends applied to pay renewal premiums | 950,609 16 | |
| Dividends applied to purchase paid up additions and annuities | 83,129 47 | |
| Left with the company to accumulate at interest..... | 132,899 18 | |
| (Total paid policy holders..... | \$5,206,286 11) | |
| Expenses of investigation and settlement of policy claims, including legal expenses..... | 184 57 | |
| Supplementary contracts not involving life contingencies..... | 74,739 66 | |
| Dividends with interest, held on deposit surrendered during the year | 55,088 61 | |
| Commissions to agents | 795,334 42 | |
| Compensation of managers and agents not paid by commissions on new business | 14,880 00 | |
| Agency supervision and traveling expenses of supervisors | 4,860 88 | |
| Branch office expenses | 76,483 25 | |
| Medical examiners' fees and inspection of risks | 71,412 48 | |
| Salaries and all other compensation of officers and home office employes | 191,363 73 | |
| Rent—including company's occupancy of its own buildings..... | 86,475 11 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 90,995 04 | |
| Legal expenses..... | 950 96 | |
| Furniture, fixtures and sales | 10,056 69 | |
| Repairs and expenses (other than taxes) on real estate | 30,906 38 | |
| Taxes on real estate | 16,900 34 | |
| State taxes on premiums | 90,652 03 | |
| Insurance department licenses and fees..... | 6,255 25 | |
| All other licenses, fees and taxes..... | 49,498 60 | |
| Other disbursements, viz: Net expenses mortgage loan agencies, \$8,235.33; commissions on bonds and real estate purchased and sold, \$2,560.00; taxes and expenses in connection with mortgage loans, \$2,775.12; protest fees, \$16.12; home office and agency traveling, \$6,932.12; surety bonds and publications, \$6,196.12; heat, light and repairs, \$2,517.47; shipping supplies and janitor service, \$2,184.21; miscellaneous, \$7,777.02..... | | 39,193 51 |
| Agents' balances charged off..... | | 286 97 |
| Decrease in book value of ledger assets..... | | 71,431 74 |
| Total disbursements | | \$6,984,236 33 |
| Balance | | \$53,497,163 19 |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$ 1,202,314 80 |
| Mortgage loans on real estate | 18,521,239 37 |
| Loans on company's policies assigned as collateral | 6,888,661 23 |
| Premium notes on policies in force | 861,105 46 |
| Book value of bonds and stocks (Schedule B) | 25,424,621 68 |
| Cash in office | 2,333 23 |
| Deposits in trust companies and banks not on interest | 75,621 04 |
| Deposits in trust companies and banks on interest | 519,005 36 |
| Bills receivable | 2,261 02 |
| Total ledger assets | \$53,497,163 19 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$280,362 72 | |
| Interest accrued on bonds | 373,838 81 | |
| Interest due and accrued on premium notes, loans or liens | 144,219 03 | |
| Interest accrued on other assets | 702 91 | |
| Rents accrued on company's property | 58 33 | |
| | | 799,181 80 |
| Market value of real estate over book value | | 26,270 17 |
| Market value of bonds and stocks over book value | | 47,103 95 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$146,741 27 | \$892,002 83 |
| | | 1,038,744 10 |
| Gross assets | | \$55,408,463 21 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|------------------------|
| Bills receivable | \$ 2,261 02 |
| Book value of ledger assets over market value, viz: Bonds | 129,196 63 |
| Total | 131,457 65 |
| Total admitted assets | \$55,277,005 56 |

LIABILITIES.

| | |
|--|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Massachusetts Insurance Department... | \$48,741,786 00 |
| Present value of supplementary contracts not involving life contingencies | 335,360 19 |
| Death losses in process of adjustment | \$ 14,795 00 |
| Death losses reported, no proofs received | 155,477 00 |
| Matured endowments due and unpaid | 769 00 |
| Total policy claims | 171,041 00 |
| Dividends left with the company to accumulate at interest, and interest | 674,759 89 |
| Premiums paid in advance, including surrender values so applied | 33,937 70 |
| Unearned interest and rent paid in advance | 130 76 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 6,992 55 |
| Medical examiners' and legal fees due or accrued | 16,870 00 |
| State, county and municipal taxes due or accrued | 157,785 22 |
| Dividends or other profits due policy holders | 73,250 04 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 482,625 17 |
| Dividends conditionally apportioned to twenty year term policies issued Jan. 1, 1905, Dec. 31, 1906 | 8,605 72 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of Massachusetts | 8,342 00 |
| Unassigned funds (surplus) | 4,565,589 32 |
| Total liabilities | \$55,277,005 56 |

PREMIUM NOTE ACCOUNT.

| | |
|--|---------------------|
| On hand Dec. 31, 1908 | \$878,787 73 |
| Received during the year on old policies | 238,636 41 |
| Restored by revival of policies | 20,195 80 |
| | \$1,137,619 94 |
| Deductions during the year as follows: | |
| Used in payment of losses and claims | \$18,112 49 |
| Used in purchase of surrendered policies | 36,282 61 |
| Voided by lapse | 73,285 05 |
| Used in payment of dividends to policy holders | 73,994 57 |
| Redeemed by maker in cash | 74,839 76 |
| Total reduction of premium note account | 276,514 48 |
| Balance note assets at end of the year | \$861,105 46 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 101,707 | \$227,505,932 00 |
| Policies issued, revived, changed and increased during the year..... | 13,905 | 33,939,959 00 |
| Totals..... | 115,612 | \$261,445,891 00 |
| Deduct policies which have ceased to be in force during the year: | | |
| | Number. | Amount. |
| By death..... | 900 | \$2,440,936 00 |
| By maturity..... | 147 | 344,728 00 |
| By expiry..... | 15 | 26,001 00 |
| By surrender..... | 1,890 | 4,935,042 00 |
| By lapse..... | 2,046 | 3,949,882 00 |
| By decrease..... | | 927,375 00 |
| Not taken..... | 1,592 | 3,500,936 00 |
| Totals..... | 6,580 | 16,124,900 00 |
| Total policies in force at end of year 1909..... | 109,032 | \$245,320,991 00 |
| Reinsured..... | 240 | \$2,709,212 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 8,335 | \$17,694,929 00 |
| Policies issued during the year..... | 1,183 | 3,083,922 00 |
| Totals..... | 9,518 | \$20,788,651 00 |
| Deduct policies ceased to be in force..... | 527 | 1,193,506 00 |
| Policies in force Dec. 31, 1909..... | 8,991 | \$19,595,145 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$ 15,000 00 |
| Losses and claims incurred during the year..... | 74 | 183,854 00 |
| Totals..... | 77 | \$198,854 00 |
| Losses and claims settled during the year..... | 69 | 174,852 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 8 | \$24,002 00 |
| Premiums received..... | | \$634,142 65 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 24.61 per cent of the gross premiums)..... | \$2,081,446 58 | |
| Insurance expenses incurred during the year..... | 1,526,316 51 | |
| Gain from loading..... | \$555,130 07 | |
| Interest earned during the year..... | \$2,427,484 90 | |
| Investment expenses incurred during the year..... | 86,042 05 | |
| Net income from investments..... | \$2,341,442 85 | |
| Interest required to maintain reserve..... | 1,878,466 95 | |
| Gain from interest..... | 462,975 90 | |
| Expected mortality on net amount at risk..... | \$2,459,269 00 | |
| Actual mortality on net amount at risk..... | 1,518,192 75 | |
| Gain from mortality..... | 941,076 25 | |
| Total gain during the year from surrendered and lapsed policies..... | 120,121 48 | |
| Decrease in surplus on dividend account..... | | \$1,351,006 81 |
| Net to loss account..... | | 4,634 53 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|-----------------------|-----------------------|
| Total gains from real estate..... | \$ 9,508 25 | |
| Total losses from real estate..... | | \$ 500 00 |
| Total gains from stocks and bonds..... | 516,519 31 | |
| Total losses from stocks and bonds..... | | 559,539 42 |
| Gain from assets not admitted..... | 374 88 | |
| Total gains and losses in surplus during the year..... | \$2,605,706 14 | \$1,915,680 76 |
| Surplus Dec. 31, 1908..... | \$3,875,563 94 | |
| Surplus Dec. 31, 1909..... | 4,565,589 32 | |
| Increase in surplus..... | | 690,025 38 |
| Totals..... | <u>\$2,605,706 14</u> | <u>\$2,605,706 14</u> |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| United States, 4s..... | \$ 12,444 28 | \$ 11,500 00 |
| Cleveland, Ohio, elevated roadway, 4s..... | 51,735 83 | 50,500 00 |
| Davidson County, Tenn., bridge, 4½s..... | 16,143 06 | 16,960 00 |
| Davidson County, Tenn., bridge, 4½s..... | 59,734 42 | 63,130 00 |
| Lexington, Ky., Louisville So. R. R., aid, 5s..... | 49,627 60 | 53,000 00 |
| Massachusetts, armory loan, 3s..... | 103,874 12 | 99,000 00 |
| Nashville, Tenn., trunk sewer, 4½s..... | 100,000 00 | 105,000 00 |
| New York City "New," 4½s..... | 321,754 10 | 333,000 00 |
| Norfolk, Virginia, 5s..... | 104,595 38 | 108,000 00 |
| Seattle, Wash., fund., 5s..... | 79,863 07 | 80,800 00 |
| Tennessee, settlement, 3s..... | 93,864 67 | 97,000 00 |
| Toledo, Ohio, park, 4s..... | 1,000 00 | 1,030 00 |
| Toledo, Ohio, bridge, 4s..... | 76,106 14 | 76,500 00 |
| American Dock & Improvement Co., guar. mort., 5s..... | 109,435 93 | 109,000 00 |
| Atchison, Topeka & Santa Fé, gen. mort., 4s..... | 479,089 02 | 500,000 00 |
| Atlanta & Danville, 1st mort., 4s..... | 91,061 60 | 93,000 00 |
| Atlantic & Yadkin, 1st mort., 4s..... | 45,842 52 | 42,500 00 |
| Baltimore & Ohio, prior lien, 3½s..... | 238,169 27 | 232,500 00 |
| Baltimore & Ohio, 1st mort., 4s..... | 248,543 52 | 247,500 00 |
| Baltimore & Ohio, Pitts., Lake Erie & W. Va., refund. mort., 4s..... | 196,462 16 | 186,000 00 |
| Baltimore & Ohio, Southwestern div., 1st mort., 3½s..... | 92,949 28 | 90,000 00 |
| Beech Creek, 1st mort., 4s..... | 9,951 42 | 10,000 00 |
| Boston & Lowell, 4s..... | 40,462 92 | 40,000 00 |
| Boston & Maine, 4s..... | 52,147 06 | 49,500 00 |
| Boston & Maine, 4½s..... | 36,851 25 | 36,750 00 |
| Boston Elevated Ry., Boston, Mass., 4½s..... | 151,427 73 | 162,000 00 |
| Buffalo, Rochester & Pittsburgh, R. & P., 1st con. mort., 6s..... | 26,375 97 | 27,370 00 |
| Buffalo, Rochester & Pittsburgh, gen. mort., 5s..... | 170,861 40 | 172,500 00 |
| Burlington, Cedar Rapids & Northern, con., 1st mort., 5s..... | 349,374 98 | 345,000 00 |
| Canada Southern, 1st mort., ext., 6s..... | 102,465 93 | 104,000 00 |
| Cedar Rapids, Iowa Falls & Northwestern, 1st con. mort., 5s..... | 62,049 40 | 64,800 00 |
| Central of Georgia, 1st mort., 5s..... | 233,901 96 | 237,800 00 |
| Central of Georgia, con. mort., 5s..... | 110,963 67 | 109,000 00 |
| Central of Georgia, Chattanooga div., pur. money mort., 4s..... | 95,126 88 | 89,000 00 |
| Central of Georgia, Macon & Northern div., 1st mort., 5s..... | 46,319 52 | 54,500 00 |
| Central Ohio, con., 1st mort., 4½s..... | 48,209 53 | 46,350 00 |
| Central Pacific, 1st refund. mort., 4s..... | 298,816 29 | 291,000 00 |
| Chesapeake & Ohio, 1st con. mort., 5s..... | 345,266 00 | 342,000 00 |
| Chesapeake & Ohio, Richmond & Alleghany div., 1st con. mort., 4s..... | 202,416 46 | 198,000 00 |
| Chicago & Alton, refund. mort., 3s..... | 314,065 35 | 300,000 00 |
| Chicago, Burlington & Quincy, deb., 5s..... | 101,685 93 | 102,000 00 |
| Chicago, Burlington & Quincy, Denver div., sink. fund, 4s..... | 97,000 00 | 97,000 00 |
| Chicago, Burlington & Quincy, Illinois div., mort., 3½s..... | 179,500 05 | 180,000 00 |
| Chicago, Burlington & Quincy, Illinois div., mort, 4s..... | 99,409 53 | 101,000 00 |
| Chicago, Burlington & Quincy, Iowa div., sink fund., 4s..... | 99,361 82 | 100,000 00 |
| Chicago, Burlington & Quincy, Nebraska ext., sink. fund., 4s..... | 197,780 69 | 200,000 00 |
| Chicago & Eastern Illinois, gen. con. 1st mort., 5s..... | 58,535 16 | 57,000 00 |
| Chicago & Erie, 1st mort., 5s..... | 173,293 32 | 171,000 00 |
| Chicago, Milwaukee & St. Paul, gen. mort. "A" 4s..... | 205,385 97 | 202,000 00 |
| Chicago & Northwestern, ext., 4s..... | 130,628 91 | 130,000 00 |
| Chicago, Rock Island & Pacific, gen. mort., 4s..... | 411,753 62 | 396,000 00 |
| Choctaw & Memphis, 1st mort., 5s..... | 290,411 48 | 283,800 00 |
| Clev., Cin., Chi. & St. Louis, St. L. div., 1st coll. trust, 4s..... | 125,000 00 | 117,500 00 |
| Cleveland, Lorain & Wheeling, 1st mort., 5s..... | 112,111 00 | 113,000 00 |
| Colorado & Southern, 1st mort., 4s..... | 98,424 93 | 96,000 00 |
| Columbia & Greenville, 1st mort., 6s..... | 73,627 22 | 74,900 00 |
| Denver & Rio Grande, 1st con. mort., 4s..... | 247,604 74 | 237,500 00 |
| Duluth, South Shore & Atlantic, 1st mort., 5s..... | 331,818 99 | 330,000 00 |
| East Tennessee, Virginia & Georgia, 1st con. mort., 5s..... | 383,287 27 | 384,200 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Georgia & Alabama, 1st con. mort., 5s..... | \$174,990 54 | \$174,900 00 |
| Georgia Midland, 1st mort., 3s..... | 69,877 07 | 65,000 00 |
| Georgia Pacific, 1st mort., 6s..... | 112,603 68 | 114,000 00 |
| Grand Rapids & Indiana, 1st mort., ext., 4½s..... | 172,750 17 | 168,000 00 |
| Hocking Valley, 1st con. mort., 4½s..... | 102,226 51 | 103,000 00 |
| Illinois Central, refund. mort., 4s..... | 200,419 28 | 188,000 00 |
| Illinois Central, Litchfield div., 1st mort., 3s..... | 236,748 39 | 237,000 00 |
| Illinois Central, Omaha div., 1st mort., 3s..... | 118,258 39 | 118,500 00 |
| Illinois Central, St. Louis div. and term., 1st mort., 3½s..... | 44,465 84 | 44,500 00 |
| Iowa Central, 1st mort., 5s..... | 198,798 52 | 214,000 00 |
| Kansas City, Fort Scott & Memphis, con. mort., 6s..... | 280,458 37 | 272,580 00 |
| Kansas City Southern, 1st mort., 3s..... | 222,912 91 | 219,000 00 |
| Lake Erie & Western, 1st mort., 5s..... | 159,960 01 | 159,600 00 |
| Lake Erie & Western, 2d mort., 5s..... | 170,285 13 | 160,500 00 |
| Lehigh Valley of New York, 1st mort., 4½s..... | 217,902 38 | 214,000 00 |
| Louisville, Cincinnati & Lexington, gen. mort., 4½s..... | 106,781 83 | 107,000 00 |
| Louisville & Nashville, unified, 4s..... | 452,375 25 | 450,000 00 |
| Louisville & Nashville, Paducah & Memphis div., 1st mort., 4s..... | 243,931 01 | 240,000 00 |
| Louisville & Nashville & Mobile & Montgomery, 1st mort., 4½s..... | 112,628 69 | 111,300 00 |
| Louisville & Nashville Terminal Co., 1st guar. mort., 4s..... | 97,790 57 | 98,000 00 |
| Mahoning Coal, 1st mort., 5s..... | 46,089 76 | 57,000 00 |
| Maine Central, coup. notes, 4s..... | 124,185 90 | 125,000 00 |
| Maine Central, sink. fund. imp., 4½s..... | 49,936 99 | 51,500 00 |
| Minneapolis, St. Paul & Sault Ste. Marie, 1st con. mort., 4s..... | 300,000 00 | 297,000 00 |
| Missouri, Kansas & Oklahoma, 1st mort., 5s..... | 262,453 34 | 264,250 00 |
| Mobile & Ohio, 1st mort., new gold, 6s..... | 150,482 27 | 151,250 00 |
| Mobile & Ohio, Montgomery div., 1st mort., 5s..... | 241,021 70 | 244,200 00 |
| Nashville, Chattanooga & St. Louis, 1st mort., 7s..... | 219,142 37 | 218,000 00 |
| Nashville, Chattanooga & St. Louis, 1st con. mort., 5s..... | 220,792 63 | 220,000 00 |
| Nashville, Chattanooga & St. Louis, Tracy City div., 1st mort., 6s..... | 50,913 62 | 55,000 00 |
| Nashville, Florence & Sheffield, 1st mort., 5s..... | 215,048 64 | 226,000 00 |
| New York Central & Hudson River, Lake Shore coll., 3½s..... | 193,138 70 | 162,000 00 |
| New York Central & Hudson River, Mich. Central coll., 3½s..... | 181,532 03 | 160,000 00 |
| New York, Chicago & St. Louis, 1st mort., 4s..... | 310,758 13 | 300,000 00 |
| New York, Lackawanna & Western, con. mort., 5s..... | 165,270 65 | 165,000 00 |
| New York, New Haven & Hartford, deb., 4s..... | 107,515 91 | 97,000 00 |
| New York, New Haven & Hartford, deb., 4s..... | 145,687 31 | 144,000 00 |
| New York, New Haven & Hartford, convt., 3½s..... | 41,000 00 | 41,820 00 |
| New York, New Haven & Hartford, convt., 6s..... | 45,700 00 | 61,238 00 |
| New York, Ontario & Western, refund. mort., 4s..... | 203,416 81 | 194,000 00 |
| Northern Pacific, prior lien, 4s..... | 294,289 87 | 309,000 00 |
| Norwich & Worcester, 4s..... | 129,250 30 | 125,000 00 |
| Old Colony, 4s..... | 205,952 09 | 200,000 00 |
| Oregon R. R. & Navigation Co., con mort., 4s..... | 302,303 66 | 294,000 00 |
| Oregon Short Line, 1st mort., 6s..... | 175,847 69 | 175,500 00 |
| Oregon Short Line, con. 1st mort., 5s..... | 349,614 93 | 339,000 00 |
| Pacific R. R. of Missouri, 1st mort., ext., 4s..... | 271,553 29 | 262,000 00 |
| Pennsylvania Co., guar. mort., 4½s..... | 105,612 76 | 104,000 00 |
| Peoria & Northwestern, 1st mort., 3½s..... | 185,023 44 | 188,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 14,865 96 | 15,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 14,900 51 | 15,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 49,877 54 | 50,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 49,955 88 | 50,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 20,018 92 | 20,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 50,050 33 | 50,000 00 |
| Philadelphia, Baltimore & Washington, deb., 4s..... | 50,053 24 | 50,000 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis, con. mort. "A," 4½s..... | 110,502 06 | 107,000 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis, con mort. "B," 4½s..... | 156,161 88 | 150,120 00 |
| Portland & Rumford Falls, 1st con. mort., 4s..... | 100,000 00 | 99,000 00 |
| Princeton & Northwestern, 1st mort., 3½s..... | 184,910 54 | 188,000 00 |
| Raleigh & Augusta Air Line, 1st mort., 6s..... | 119,648 98 | 117,000 00 |
| Reading Co., gen. mort., 4s..... | 302,930 33 | 300,000 00 |
| Richmond & Danville, 1st con. mort., 6s..... | 34,320 14 | 34,240 00 |
| Richmond & Danville, 2d mort. (stamped), 5s..... | 121,052 62 | 120,960 00 |
| Richmond-Washington Co., guar. col. trust mort., 4s..... | 148,242 80 | 145,000 00 |
| Sioux City & Pacific, 1st mort., 3½s..... | 51,535 34 | 53,360 00 |
| South Bend, 1st mort., 5s..... | 110,682 37 | 105,000 00 |
| South Carolina & Georgia, 1st mort., 5s..... | 25,963 34 | 25,750 00 |
| South & North Alabama, con. mort., 5s..... | 113,783 75 | 110,000 00 |
| Southern Ry., Memphis div., 1st mort., 5s..... | 575,464 90 | 550,000 00 |
| St. Louis & Cairo, 1st mort., 4s..... | 150,850 14 | 142,500 00 |
| St. Louis, Iron Mt. & Southern, gen. con. mort., 5s..... | 110,873 07 | 110,000 00 |
| St. Louis & San Francisco, gen. mort., 6s..... | 120,063 59 | 123,000 00 |
| St. Louis & San Francisco, gen. mort., 5s..... | 109,165 82 | 109,000 00 |
| St. Louis Southwestern, 1st mort., 4s..... | 315,161 33 | 302,250 00 |
| St. Paul, Minneapolis & Manitoba, 1st con. mort., 4½s..... | 271,328 43 | 267,500 00 |
| St. Paul, Minneapolis & Manitoba, Montana ext., 1st mort., 4s..... | 103,214 92 | 99,000 00 |

SCHEDULE A.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| Terminal R. R. Association of St. Louis, 1st mort., 4½s..... | \$107,559 21 | \$107,000 00 |
| Texas & Oklahoma, 1st mort., 5s..... | 102,065 13 | 100,880 00 |
| Texas & Pacific, 1st mort. "A," 5s..... | 359,951 09 | 388,500 00 |
| Texas & Pacific, Louisiana div. branch lines, 1st mort., 5s..... | 110,350 38 | 103,000 00 |
| Toledo & Ohio Central, 1st mort., 5s..... | 111,608 45 | 110,000 00 |
| Toledo, St. Louis & Western, prior lien, 3½s..... | 92,191 79 | 89,000 00 |
| Union Pacific, 1st mort., 4s..... | 393,881 54 | 408,000 00 |
| Utah & Northern, 1st ext. mort., 4s..... | 394,002 84 | 396,000 00 |
| Vandalia, con. mort. "A," 4s..... | 358,154 59 | 343,000 00 |
| Vandalia, con. mort. "B," 4s..... | 74,367 04 | 73,500 00 |
| Vicksburg, Shreveport & Pacific, prior lien, 6s..... | 130,295 95 | 128,400 00 |
| Virginia Midland, gen. mort., 5s..... | 162,248 71 | 194,400 00 |
| Wabash, 1st mort., 5s..... | 218,268 25 | 226,000 00 |
| Wabash, Detroit & Chicago ext., sink. fund., 1st mort., 5s..... | 185,954 99 | 220,000 00 |
| Wabash, Toledo & Chicago div., 1st mort., 4s..... | 97,732 72 | 88,000 00 |
| Washington, Ohio & Western, 1st mort., 4s..... | 53,038 81 | 54,600 00 |
| Washington, Terminal Co., 1st guar. mort., 4s..... | 204,579 08 | 202,000 00 |
| West End Street Ry. Boston, Mass., 4s..... | 82,053 42 | 80,000 00 |
| West End Street Ry., Boston, Mass., 4s..... | 121,106 61 | 120,000 00 |
| Western North Carolina, 1st con. mort., 6s..... | 102,931 22 | 106,000 00 |
| Wheeling & Lake Erie, 1st mort., 5s..... | 55,030 14 | 52,500 00 |
| Willmar & Sioux Falls, 1st mort., 5s..... | 35,148 28 | 35,650 00 |
| Wisconsin Central, 1st gen. mort., 4s..... | 185,782 23 | 188,000 00 |
| Woonsocket & Pascoag, 1st mort., 5s..... | 37,053 78 | 37,000 00 |
| Masonic Hall Association, Springfield, Mass., 1st mort., 4s..... | 70,000 00 | 70,000 00 |
| New York, New Haven & Hartford R. R..... | 204,955 80 | 191,891 00 |
| Pennsylvania R. R..... | 282,331 25 | 342,500 00 |
| Totals..... | <u>\$25,424,621 68</u> | <u>\$25,342,529 00</u> |

METROPOLITAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 1 Madison avenue, New York, N. Y.; incorporated June, 1866; commenced business in Illinois July 15, 1868.]

JOHN R. HEGEMAN, President.

JAMES S. ROBERTS, Secretary.

THOS. W. HOGUE, Attorney in Illinois, at Chicago.

CAPITAL.

| | |
|--|-------------------------|
| Capital stock paid up in cash..... | <u>\$2,000,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$234,178,464 99</u> |

INCOME.

| | | |
|--|-------------------------|--|
| First year's premiums on original policies less reinsurance | \$4,385,053 61 | |
| Surrender values to pay first year's premiums | 69,791 45 | |
| Dividends applied to purchase paid-up additions and annuities | 159,857 23 | |
| Consideration for original annuities involving life contingencies | 94,916 84 | |
| Consideration for supplementary contracts involving life contingencies .. | 344 56 | |
| Total new premiums (Ordinary) | \$4,709,963 69 | |
| Renewal premiums less reinsurance | \$19,051,220 50 | |
| Dividends applied to pay renewal premiums | 1,268,923 44 | |
| Surrender values applied to pay renewal premiums | 16,897 52 | |
| Total renewal premiums (Ordinary) | \$20,337,041 46 | |
| Total industrial premiums received, including bonuses applied in pay- ment of premiums and to shorten premium paying period | \$46,389,224 88 | |
| Total premium income | \$71,436,230 03 | |
| Consideration for supplementary contracts not involving life contingencies .. | 56,894 99 | |
| Ledger assets other than premiums from other companies for assuming their risks | 172,653 11 | |
| Interest on mortgage loans | \$5,142,757 23 | |
| Interest on collateral loans | 176,226 24 | |
| Interest on bonds and dividends on stocks | 4,623,667 78 | |
| Interest on premium notes, policy loans or liens | 427,522 15 | |
| Interest on deposits | 133,228 04 | |
| Interest on other debts due the company | 6,489 20 | |
| Discount on claims paid in advance | 93 11 | |
| Rents—including \$621,117.83 for company's occupancy of its own build- ing | 1,350,095 66 | |
| Total interest and rents | 11,860,079 41 | |
| From other sources, viz: Dividends suspended banks, \$5.49; credit fire insurance fund \$13,011.63; rebates on gas bills, property previously sold \$111.83; conscience money, 106.00; agents cash deposits, \$35,611.91; unclaimed checks, \$2,329.25; taxes refunded, \$3,706.64; deposit account bond and mortgage interest, \$5,458.88; sundry items, \$40.94; unclaimed premiums, \$25.00; deficiency judgment, \$79.77 | 60,487 34 | |
| Agents balances previously charged off | 818 94 | |
| Profit on sale or maturity of ledger assets | 960,481 06 | |
| Increase in book value of ledger assets | 248,530 39 | |
| Total income | \$84,796,175 27 | |
| Total | \$318,974,640 26 | |

DISBURSEMENTS.

| | | |
|---|------------------------|--|
| Death claims and additions | \$19,656,300 84 | |
| Matured endowments and additions | 890,546 99 | |
| Total death claims and endowments | \$20,546,847 83 | |
| Annuities involving life contingencies | 169,036 72 | |
| Premium notes and liens voided by lapse | 56,516 02 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,921,402 18 | |
| Surrender values applied to pay new renewal premiums | 86,688 97 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 48,317 07 | |
| Cash bonuses paid on non participating industrial policies | 1,241,392 71 | |
| Dividends applied to pay renewal premiums | 1,268,923 44 | |
| Bonuses applied to pay renewal premiums on non participating industrial policies | 902,420 52 | |
| Bonuses applied to shorten the endowment or premium paying period on non-participat- ing industrial policies | 274,758 51 | |
| Dividends applied to purchase paid-up additions and annuities | 159,857 23 | |
| Sick benefits on assumed policies of other companies | 86 00 | |
| (Total paid policy holders | \$16,676,247 20) | |
| Expenses of investigation and settlement of policy claims, including legal expenses | 35,626 58 | |
| Supplementary contracts not involving life contingencies | 8,550 00 | |
| Interest or dividends to stockholders | 140,000 00 | |
| Commissions to agents | 2,404,750 36 | |
| Commuted renewal commission | 3,500 00 | |
| Compensation in industrial department to supt. asst. supt. and agents | 10,366,579 80 | |
| Agency supervision and traveling expenses of supervisors | 82,557 50 | |
| Branch office expenses | 676,832 91 | |
| Medical examiners' fees and inspection of risks | 902,416 86 | |
| Salaries and all other compensation of officers and home office employes | 2,902,255 31 | |
| Rent—including company's occupancy of its own buildings | 933,502 74 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 793,196 17 | |

DISBURSEMENTS—*Concluded.*

| | |
|--|-------------------------|
| Legal expense..... | \$ 29,870 68 |
| Furniture, fixtures and safes..... | 66,827 14 |
| Repairs and expenses (other than taxes) on real estate..... | 420,459 11 |
| Taxes on real estate..... | 226,658 91 |
| State taxes on premiums..... | 960,391 77 |
| Insurance department licenses and fees..... | 4,994 96 |
| All other licenses, fees and taxes..... | 91,280 37 |
| Other disbursements, viz: Metropolitan staff savings fund, \$69,405.58; Restaurant, \$130-257.46; agents deficiency, \$368.62; policyholders list, \$2,122.19; paid superintendent in adjustment of accounts, \$1,960.60; deposit account rent returned, \$89.59; Interest on death claims, \$1,342.92; agents deposits \$708.15; interest accrued on bonds and mortgage purchased, \$12.22; on fire insurance fund, \$1,221.19; interest on deposit bond and mortgage loan, \$1,149.76; legislative expenses, \$28,924.15; surety bonds, \$6,047.83; general home office expense, \$350,167.30; expense of inspection and curative aid to sick insurance policyholders, \$14,028.35; outstanding checks, \$174.00; sundry items, \$12.60..... | 614,365 51 |
| Agents balances charged off..... | 13,167 69 |
| Loss on sale or maturity of ledger assets..... | 508,232 57 |
| Decrease in book value of ledger assets..... | 140,107 27 |
| Total disbursements..... | <u>\$49,002,671 41</u> |
| Balance..... | <u>\$269,971,968 85</u> |

LEDGER ASSETS.

| | |
|--|-------------------------|
| Book value of real estate..... | \$ 23,311,215 72 |
| Mortgage loans on real estate..... | 105,183,172 02 |
| Loans secured by collaterals (Schedule A)..... | 172,930 00 |
| Loans on company's policies assigned as collateral..... | 10,506,091 70 |
| Premiums notes on policies in force..... | 944,524 18 |
| Book value of bonds and stocks (Schedule B)..... | 124,349,507 21 |
| Cash in office..... | 165,097 83 |
| Deposits in trust companies and banks not in interest..... | 44,788 49 |
| Deposits in trust companies and banks on interest..... | 4,975,127 18 |
| Agents balances..... | 28,434 89 |
| Advanced to superintendents and assts. to facilitate payment of death claims, \$13,585.00; renting section inventory, \$8,840.01; Knickerbocker turst company surplus certificate, \$32,063.96; Union Trust Co., Providence, R. I., \$960.72; cash in transit, \$235,629.92..... | 291,079 61 |
| Total ledger assets..... | <u>\$269,971,968 85</u> |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest due and accrued on mortgages..... | \$1,284,757 47 |
| Interest accrued on bonds..... | 1,675,158 40 |
| Interest accrued on collateral loans..... | 2,703 95 |
| Interest accrued on premium notes, loans or liens..... | 239,038 27 |
| Rents due and accrued on company's property..... | 9,258 82 |
| | <u>3,210,916 91</u> |
| Net uncollected and deferred premiums..... | \$937,220 76 |
| Industrial premiums due and unpaid, less 50 per cent..... | \$4,198,244 64 |
| All other assets, viz: Installments on supplementary contracts due in 1910 and paid in 1909..... | 5,135,465 40 |
| Due from the superintendent of insurance of the State of New York, as liquidator of the Union Life Insurance Co., in settlement of reinsurance agreement..... | 242,726 52 |
| | 925 00 |
| | 31,760 26 |
| Gross assets..... | <u>\$278,593,762 94</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-------------------------|
| Agents' debit balances..... | \$ 28,434 89 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 257,370 29 |
| Renting section inventory..... | 8,840 01 |
| Book value of ledger assets over market value, viz: Bonds and stocks.. | 2,938,732 94 |
| Total..... | <u>\$3,233,378 13</u> |
| Total admitted assets..... | <u>\$275,360,384 81</u> |

LIABILITIES.

| | |
|--|-------------------------|
| Net present value of outstanding policies; Acturles, 4 per cent; and American, 3½ per cent computed by the New York Insurance Department..... | \$237,401,149 00 |
| Present value of supplementary contracts not involving life contingencies..... | 98,989 00 |
| Surrender values claimable on policies cancelled..... | 107,802 48 |
| Death losses in process of adjustment..... | \$146,066 97 |
| Death losses reported, no proofs received..... | 243,227 00 |
| Death losses and other policy claims resisted..... | 75,766 60 |
| Total policy claims..... | 465,060 57 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | 4,243 99 |
| Premiums paid in advance, including surrender values so applied..... | 243,182 62 |
| Unearned interest and rent paid in advanced..... | 72,764 55 |
| Commission to agents due or accrued..... | 55,985 03 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 43,576 12 |
| Medical examiners' and legal fees due or accrued..... | 192,700 89 |
| State, county and municipal taxes..... | 1,000,000 00 |
| Dividends or other profits due policy holders..... | 163,747 53 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 1,729,344 22 |
| Bonuses apportioned to non-participating industrial policies and payable during 1910.... | 5,204,639 95 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | 4,809 49 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | 298,367 35 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of New York..... | 138 47 |
| Other liabilities, viz: Agents cash deposits in lieu of bonds..... | 219,134 53 |
| To credit of superintendents pending adjustments of accounts, \$25,343.97; deposit account bonds and mortgage interest and rent, \$21,357.55; fire insurance fund, \$32,287.36; unclaimed premiums, \$1,500.00; suspense account unclaimed checks, etc, \$7,427.28.... | 87,916 16 |
| Paid-up capital..... | 2,000,000 00 |
| Unassigned funds (surplus)..... | 25,966,832 86 |
| Total liabilities..... | \$275,360,384 81 |

PREMIUM NOTE ACCOUNT.

| | |
|---|-----------------------|
| On hand Dec. 31, 1908..... | \$859,443 84 |
| Received during the year on old policies..... | 192,060 27 |
| | \$1,051,504 11 |
| Deductions during the year as follows: | |
| Used in payment of losses and claims..... | 18,916 43 |
| Used in purchase of surrendered policies..... | 25,355 58 |
| Voided by lapse..... | 56,516 02 |
| Used in payment of dividends to policy holders..... | 120 30 |
| Redeemed by maker in cash..... | 6,071 60 |
| Total reduction of premium note account..... | \$106,979 93 |
| Balance note assets at end of the year..... | \$944,524 18 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|----------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 665,881 | \$531,993,128 00 |
| Policies issued, revived, changed and increased during the year..... | 204,328 | 179,058,500 00 |
| Totals..... | 870,209 | \$711,051,628 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 5,379 | \$ 4,567,823 00 |
| By maturity..... | 842 | 735,733 00 |
| By expiry..... | 50 | 308,412 00 |
| By surrender..... | 20,163 | 17,146,488 00 |
| By lapse..... | 68,045 | 48,933,479 00 |
| By decrease..... | | 1,130,871 00 |
| Not taken..... | 32,043 | 25,118,091 00 |
| Totals..... | 126,522 | \$97,940,897 00 |
| Total policies in force at end of year 1909..... | 743,687 | \$613,110,731 00 |
| Reinsured..... | 23 | \$501,715 00 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|-------------------|---------------------------|
| Policies in force Dec. 31, 1908..... | 9,301,001 | \$1,334,951,425 00 |
| Policies issued, revived, changed and increased during the year..... | 1,814,864 | 292,394,358 00 |
| Totals..... | 11,115,865 | \$1,627,345,783 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 130,149 | \$15,088,477 00 |
| By maturity..... | 2,206 | 162,314 00 |
| By expiry..... | 1,068 | 46,101 00 |
| By surrender..... | 132,437 | 20,534,431 00 |
| By lapse..... | 964,798 | 156,266,461 00 |
| Totals..... | 1,230,658 | 192,097,784 00 |
| Totals policies in force at end of year 1909..... | 9,885,207 | \$1,435,247,999 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 47,282 | \$38,476,291 00 |
| Policies issued during the year..... | 14,859 | 12,763,664 00 |
| Totals..... | 62,141 | \$51,239,955 00 |
| Deduct policies ceased to be in force..... | 8,431 | 6,264,234 00 |
| Policies in force Dec. 31, 1909..... | 53,71 | \$44,975,721 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 48 | \$ 32,800 00 |
| Losses and claims incurred during the year..... | 444 | 335,850 00 |
| Totals..... | 492 | \$368,650 00 |
| Losses and claims settled during the year..... | 439 | 325,425 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 53 | \$ 43,225 00 |
| Premiums received..... | | \$1,793,546 24 |

BUSINESS IN ILLINOIS—INDUSTRIAL.

| | Number. | Amount. |
|--|----------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 560,982 | \$80,513,877 00 |
| Policies issued during the year..... | 130,795 | 20,887,447 00 |
| Totals..... | 691,777 | \$101,401,324 00 |
| Deduct policies ceased to be in force..... | 82,268 | 13,070,316 00 |
| Policies in force Dec. 31, 1909..... | 609,509 | \$88,331,008 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 37 | \$ 4,494 35 |
| Losses and claims incurred during the year..... | 7,455 | 849,343 80 |
| Totals..... | 7,492 | \$853,838 15 |
| Losses and claims settled during the year..... | 7,445 | 846,877 80 |
| Losses and claims unpaid Dec. 31, 1909..... | 47 | \$6,960 35 |
| Premiums received..... | | \$2,836,957 59 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 33.09 per cent of the gross premiums)..... | \$23,624,143 75 | | |
| Insurance expenses incurred during the year..... | 21,003,129 43 | | |
| Gain from loading..... | | \$2,621,014 32 | |
| Interest earned during the year..... | \$12,413,857 01 | | |
| Investment expenses incurred during the year..... | 903,862 46 | | |
| Net income from investments..... | \$11,509,994 55 | | |
| Interest required to maintain reserve..... | 8,856,899 00 | | |
| Gain from interest..... | | 2,653,095 55 | |
| Expected mortality on net amount at risk..... | \$16,892,324 00 | | |
| Actual mortality on net amount at risk..... | 15,754,574 96 | | |
| Gain from mortality..... | | 1,137,749 05 | |
| Expected disbursements to annuitants..... | \$78,152 00 | | |
| Net actual annuity claims incurred..... | 41,530 72 | | |
| Gain from annuities..... | | 36 621 28 | |
| Total gain during the year from surrendered and lapsed policies..... | | 2,886,156 95 | |
| Dividends paid stockholders..... | | | 140,000 00 |
| Decrease in surplus on dividend account..... | | | 6,793,956 32 |
| Decrease in special funds, and special reserves during the year..... | | 1,682,075 00 | |
| Net to loss account..... | | | 745,387 63 |

INVESTMENT EXHIBIT.

| | | | |
|--|------------------------|--|------------------------|
| Total gains from real estate..... | 39,237 47 | | |
| Total gains from stocks and bonds..... | 2,959,897 78 | | |
| Total losses from stocks and bonds..... | | | 508,232 57 |
| Gain from assets not admitted..... | 14,740 86 | | |
| Loss from sick benefits on assumed policies..... | | | 86 06 |
| Total gains and losses in surplus during the year..... | \$14,030,588 26 | | \$8,186,662 52 |
| Surplus Dec. 31, 1908..... | \$20,122,907 12 | | |
| Surplus Dec. 31, 1909..... | 25,966,832 86 | | |
| Increase in surplus..... | | | 5,843,925 74 |
| Totals..... | <u>\$14,030,588 26</u> | | <u>\$14,030,588 26</u> |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|--------------|---------------|-------------------------|
| Underwriters' Obligations secured by 1st mort., 50-yr. gold, St. Louis, Rocky Mt. & Pacific Co., 5s | \$266,046 15 | \$239,441 54 | \$172,930 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Alvion, Ind., water, 6s..... | \$ 4,165 66 | \$ 4,420 00 |
| Birmingham, City of, Ala., school, 5s..... | 283,392 00 | 234,300 00 |
| Burgesttown, Pa., school district, 5.4s..... | 501 70 | 500 00 |
| Burgettstown, Pa., school district, 5.4s..... | 1,534 04 | 1,500 00 |
| Canada, Dominion of, inscribed, 2½s..... | 90,630 33 | 77,152 50 |
| Charter Oak, Ia., water, 6s..... | 3,534 77 | 3,605 00 |
| Danville, Va., refund., 4s..... | 16,189 45 | 16,320 00 |
| Danville, Va., street imp., 4s..... | 23,766 46 | 24,000 00 |
| Fargo, N. D., water works, 6s..... | 2,018 24 | 2,000 00 |
| Grady, county of, Okla., bridge, 5s..... | 58,836 10 | 56,732 50 |
| Hartford City, Ind., fund., 6s..... | 1,001 53 | 1,000 00 |
| Maisonneuve, town of, Que., 4½s..... | 52,211 69 | 50,500 00 |
| Manchester, Va., refund., 4½s..... | 122,261 66 | 121,200 00 |
| Manitoba, province of, land drainage deb., 4s..... | 118,767 74 | 113,430 00 |
| Manitoba, province of, land drainage deb., 4s..... | 100,000 00 | 99,500 00 |
| Manitoba, province of, land drainage deb., 4s..... | 200,000 00 | 199,000 00 |
| Manitoba, province of, Gov. deb., 4s..... | 193,753 18 | 185,070 00 |
| Montgomery City, Ala., city warehouse and wharf, 5s..... | 10,805 42 | 10,750 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------|---------------|
| Montgomery City, Ala., public school and imp., 5s..... | \$ 151,275 88 | \$ 150,500 00 |
| Montgomery City, Ala., sanitary sewerage system, 5s..... | 27,013 55 | 26,875 00 |
| Montgomery City, Ala., water works ext., 5s..... | 27,013 55 | 26,875 00 |
| Montgomery County, Ala., public road, 4½s..... | 252,461 76 | 252,100 00 |
| Montreal, P. Q., Can., consol. fund, 4s..... | 715,862 30 | 700,000 00 |
| Montreal, P. Q., Can., fund. and refund., 3½s..... | 493,493 69 | 468,670 00 |
| Newark, N. J., corp., 5s..... | 99,606 23 | 99,500 00 |
| New Brunswick, province of, 3s..... | 92,365 76 | 90,786 00 |
| New Orleans, city of, La., court house, 5s..... | 340,525 51 | 340,521 00 |
| New Orleans, city of, La., public imp., 5s..... | 10,100 00 | 10,100 00 |
| New Orleans, city of, La., public imp., 5s..... | 15,149 16 | 15,150 00 |
| Newton, Queens County, N. Y., funded debt, 4th series, 5s..... | 4,914 54 | 5,037 50 |
| New York City, consol., 2½s..... | 100,000 00 | 76,000 00 |
| New York City, corp., 3s..... | 21,736 25 | 22,937 50 |
| New York City, corp., 3s..... | 44,737 67 | 46,710 00 |
| New York State, highway imp., 4s..... | 109,118 50 | 112,000 00 |
| North Bergen Township, of New Jersey, fund., 5s..... | 107,985 40 | 111,000 00 |
| Ottawa, Can., deb., 4½s..... | 21,019 54 | 21,400 00 |
| Ottawa, Can., deb., 4½s..... | 217,414 69 | 221,748 75 |
| Ottawa, Can., deb., 4½s..... | 105,129 26 | 107,210 00 |
| Ottawa, Can., annual exhibition deb., 4s..... | 26,249 30 | 25,740 00 |
| Ottawa, Can., Landdowne park deb., 4s..... | 76,820 71 | 75,240 00 |
| Ottawa, Can., local imp. deb., 4s..... | 52,535 89 | 51,480 00 |
| Ottawa, Can., local imp. deb., 4s..... | 60,516 34 | 60,400 00 |
| Pierre, S. D., board of education refund., 5s..... | 510 00 | 412 50 |
| Quebec, province of, inscribed, 3s..... | 123,486 47 | 123,005 00 |
| Rye, N. Y., village of, dock, 5s..... | 15,244 81 | 15,984 00 |
| Rye, N. Y., village of, fire house, 5s..... | 41,477 92 | 41,484 98 |
| Rye, N. Y., village of, sewer, 5s..... | 37,040 26 | 37,599 99 |
| Rye, N. Y., village of, street imp., 5s..... | 32,751 96 | 32,315 66 |
| Salisbury, Valleyfield, Can., 4s..... | 50,358 82 | 45,750 00 |
| San Juan, Porto Rico, 5s..... | 634,210 85 | 667,500 00 |
| Seattle, city of, Wash., Cedar river water supply fund, series 2, 5s..... | 511,205 66 | 512,350 00 |
| Three Rivers, Que., deb., 4s..... | 47,532 02 | 47,200 00 |
| Toronto, Can., deb., 4s..... | 2,366 52 | 2,480 28 |
| Toronto, Can., consol. loan deb., 3½s..... | 444,748 33 | 439,216 66 |
| Toronto, Can., gen. consol. loan deb., 3½s..... | 513,354 89 | 496,521 66 |
| Toronto, Can., gen. consol. loan deb., 3½s..... | 650,745 24 | 658,825 00 |
| Toronto, Can., local imp. deb., 4s..... | 47,898 84 | 47,070 20 |
| Toronto, Can., local imp. deb., 4s..... | 10,529 01 | 18,400 00 |
| Toronto, Can., school dist. No. 1, deb., 4s..... | 106,844 58 | 106,900 00 |
| Toronto, Can., school dist. No. 1, deb., 4s..... | 190,071 64 | 196,000 00 |
| Toronto, Can., school dist. No. 1, deb., 4s..... | 128,762 21 | 134,640 00 |
| Tramway R. R. Co., gen. mort., 5s..... | 262,041 62 | 269,586 23 |
| Tramway R. R. Co., equip. trust, series D, 4½s..... | 496,359 10 | 496,400 00 |
| Union P. & Ry. Co., Eastern Okla. div., 1st mort., 4s..... | 183,022 23 | 194,000 00 |
| Union P. & Ry. Co., series L, serial deb., 4s..... | 49,058 80 | 49,000 00 |
| Union P. & Ry. Co., Trans. Short Line, 1st mort., 4s..... | 472,500 00 | 470,000 00 |
| Union P. & Ry. Co., equip., 5s..... | 49,050 15 | 49,750 00 |
| Union P. & Ry. Co., equip., 5s..... | 48,599 18 | 49,625 00 |
| Union P. & Ry. Co., Brooklyn, gen. consol. mort., 5s..... | 496,928 63 | 450,000 00 |
| Union P. & Ry. Co., equip. notes, 5s..... | 157,926 02 | 158,400 00 |
| Atlantic Coast Line R. R. Co., consol. 1st mort., 4s..... | 630,618 04 | 640,805 00 |
| Atlantic Coast Line R. R. Co., Louisville & Nashville, coll., 4s..... | 1,899,071 90 | 1,900,000 00 |
| B. & O. R. R. Co., Pitts. Junct. & Middle div., 1st mort., 3½s..... | 400,913 06 | 446,210 00 |
| Baltimore & Ohio R. R. Co., Southwestern div., 1st mort., 3½s..... | 917,715 36 | 914,232 50 |
| Big Sandy Ry. Co., 1st mort., guar. by Chesapeake & Ohio Ry., 4s..... | 219,137 20 | 220,000 00 |
| Brooklyn City R. R. Co., consol. mort., 5s..... | 556,111 88 | 549,990 00 |
| Buffalo, Rochester & Pittsburg Ry. Co., consol. mort., 4½s..... | 116,226 77 | 126,440 00 |
| Carolina, Clinchfield & Ohio Ry., 1st mort., 5s..... | 920,490 27 | 960,000 00 |
| Canadian Northern Ry. Co., 1st mort., guar. by Prov. of Man., 4s..... | 107,401 28 | 98,768 99 |
| Canadian Northern Ry. Co., 1st mort., guar. by Prov. of Man., 4s..... | 276,355 60 | 269,806 00 |
| Canadian Northern Ry. Co., Winnipeg Term. mort., guar. by Prov. of Man., 4s..... | 1,132,770 00 | 1,132,750 00 |
| Central Ohio R. R. Co., consol. 1st mort., B. & O. System, 4½s..... | 325,069 82 | 300,710 00 |
| Central of Georgia Ry. Co., consol. mort., 5s..... | 674,564 97 | 678,000 00 |
| Central Pacific Ry. Co., 1st refund. mort., guar. by So. Pac. Co., 4s..... | 575,824 07 | 582,750 00 |
| Chesapeake & Ohio Ry. Co., consol. 1st mort., 5s..... | 85,479 11 | 85,125 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., 4½s..... | 1,191,790 19 | 1,158,750 00 |
| Chesapeake & Ohio Ry. Co., equip. notes, series I, 4s..... | 616,533 45 | 637,000 00 |
| Chicago & Alton Ry. Co., 1st lien, 3½s..... | 577,964 18 | 623,250 00 |
| Chicago & Alton Equipment Association, series D, serial equip. cert., guar. by Chicago & Alton R. R. Co., 4s..... | 371,824 57 | 372,400 00 |
| Chicago & Eastern Illinois R. R. Co., refund and imp., 4s..... | 1,269,216 26 | 1,262,500 00 |
| Chi., Ind. & So. R. R. Co., guar. by Lake Shore & Mich. So. Ry., 4s..... | 1,384,821 14 | 1,410,000 00 |
| Chicago, Lake Shore & Eastern Ry. Co., 1st mort., 4½s..... | 3,161,966 49 | 3,190,000 00 |
| Chicago, Milwaukee & St. P. Ry. Co., C. & P. W. div., 1st mort., 5s..... | 215,107 86 | 217,500 00 |
| Chicago & Northwestern Ry. Co., ext., 4s..... | 99,519 97 | 96,750 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------|---------------|
| Chicago & Northwestern Ry. Co., Madison ext., 1st mort. sink. fund, 7s..... | \$ 126,856 39 | \$ 129,375 00 |
| Chicago & Northwestern Ry. Co., Menominee ext., 1st mort. sink. fund, 7s..... | 76,257 35 | 77,906 25 |
| Chicago & Western Indiana R. R. Co., consol., 4s..... | 2,830,592 10 | 2,790,000 00 |
| Chicago & Western Indiana R. R. Co., gen. mort., 6s..... | 139,838 25 | 138,125 00 |
| Chicago & West Michigan Ry., mort., 5s..... | 257,715 08 | 257,920 00 |
| Chicago Railways Co., consol. mort., series A, 4s..... | 530,537 83 | 515,850 00 |
| Chicago Railways Co., consol. mort., series B, 4s..... | 348,114 86 | 300,050 00 |
| Chicago Railways Co., 1st mort., 5s..... | 503,434 38 | 506,250 00 |
| Chicago, Rock Island & Pacific R. R. Co., 4s..... | 414,247 20 | 417,500 00 |
| Chicago, Rock Island & Pacific Ry. Co., 1st and refund. mort., 4s..... | 904,718 33 | 910,000 00 |
| Cin., Dayton & Chi. R. R. Co., 1st mort., guar. by Cin., Ham. & Dayton R. R., 4s..... | 477,320 89 | 447,500 00 |
| Cin., Ind. & Western Ry. Co., 1st and refund. mort., guar. by Cin., Ham. & Dayton R. R., 4s..... | 395,942 38 | 350,000 00 |
| Clev. Term. & Valley R. R. Co., 1st mort., guar. by B. & O. R. R., 4s..... | 396,167 48 | 380,000 00 |
| Coal River Ry. Co., 1st mort., guar. by Chesapeake & Ohio Ry. Co., 4s..... | 1,199,764 20 | 1,105,470 00 |
| Colorado & Southern Ry. Co., refund. and ext. mort., 4½s..... | 438,706 04 | 439,875 00 |
| Colorado Springs & Cripple Creek District Ry., 1st mort., 5s..... | 52,866 49 | 52,500 00 |
| Detroit & Mackinac Ry. Co., mort., 4s..... | 25,000 00 | 23,500 00 |
| Detroit & Toledo Shore Line R. R. Co., 1st mort., guar. by Toledo, St. Louis & Western R. R. and Grand Trunk Western Ry., 4s..... | 726,841 91 | 705,250 00 |
| Detroit Southern R. R. Co., Ohio Southern div., 1st mort., Central Trust Co. cert. of deposit, 4s..... | 325,868 40 | 256,230 00 |
| Detroit United Ry., 1st consol. mort., 4½s..... | 946,508 22 | 830,000 00 |
| Dry Dock, E. Broadway & Battery R. R. Co., N. Y. City, cert. of indebtedness. Union Trust Co. cert. of deposit, 5s..... | 115,498 02 | 56,650 00 |
| Duluth & Iron Range R. R. Co., 1st mort., 5s..... | 173,890 42 | 187,590 00 |
| East Tennessee, Virginia & Georgia Ry. Co., 1st mort., 5s..... | 73,993 53 | 72,800 00 |
| Ellwood Short Line R. R. Co., 1st mort., guar. by Pitts. & Western R. R. Co., 5s..... | 24,232 45 | 26,250 00 |
| Fargo & Southern Ry. Co., 1st mort., guar. by Chicago, Milwaukee & St. Paul Ry. Co., 6s..... | 59,747 62 | 60,250 00 |
| Fort Worth & Denver City Ry. Co., 1st mort., 6s..... | 495,134 85 | 508,500 00 |
| Galveston Electric Co., Texas, 1st mort., 5s..... | 70,775 78 | 70,300 00 |
| Galveston Terminal Ry. Co., 1st mort., guar. by Chi., R. I. & Pacific Ry. and Col. & So. Ry. Co., 6s..... | 532,344 91 | 535,300 00 |
| Hocking Valley Ry. Co., 1st consol. mort., 4½s..... | 307,708 68 | 292,837 50 |
| Houston & Texas Central R. R. Co., Waco & N. W. div., 1st mort., Southern Pacific system, 6s..... | 93,987 61 | 93,200 00 |
| Illinois Central R. R. Co., refund. mort., 4s..... | 500,000 00 | 497,500 00 |
| Imperial Rolling Stock Co., Ltd., 1st mort., guar. by Can. No. Ry., 4½s..... | 1,180,302 76 | 1,186,290 00 |
| Indiana, Decatur & Aestern Ry. Co., 1st mort., 5s..... | 872,042 97 | 876,620 00 |
| Indiana Harbor Belt R. R., gen. mort., guar. by Lake Shore & Mich. Southern Ry. & Mich. Cent. R. R. Co., 4s..... | 966,582 89 | 967,075 00 |
| Interborough Rapid Transit Co., N. Y., conv. notes, 6s..... | 1,999,200 60 | 2,070,000 00 |
| Iowa Central Ry., 1st mort., 5s..... | 168,373 69 | 164,202 50 |
| Ia., Minn. & N. W. Ry. Co., 1st mort., guar. by Chi. & N. W. Ry. Co., 3½s..... | 63,063 57 | 64,050 00 |
| Iron Mt. car trust, ser. S, cert., guar. by St. L., I. Mt. & So. Ry. Co., 5s..... | 296,518 89 | 293,732 50 |
| Kansas City, Ft. Scott & Memphis Ry. Co., ser. B., equip., 4½s..... | 74,901 16 | 75,000 00 |
| Kansas City Southern Ry. Co., 1st mort., 3s..... | 126,059 90 | 123,675 00 |
| Kentucky Central Ry. Co., 1st mort., L. & N. R. R., 4s..... | 20,429 74 | 21,340 00 |
| Lake Erie & Western R. R. Co., 2d mort., 5s..... | 156,375 00 | 155,875 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s..... | 287,413 81 | 286,500 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s..... | 98,867 62 | 95,500 00 |
| Lincoln Traction Co., Lincoln, Neb., 1st mort., 5s..... | 157,896 80 | 156,000 00 |
| Lincoln Traction Co. (The), Lincoln, Neb., mort., 5s..... | 158,146 52 | 166,500 00 |
| Long Island City & Flushing R. R. Co., 1st mort., L. I. R. R. Co., 6s..... | 38,817 88 | 38,712 50 |
| Louis. & Jeff. Bridge Co., guar. by Ches. & Ohio Ry. & C. C. C. & St. L. Ry., 4s..... | 470,342 04 | 470,000 00 |
| L. & N. R. R. Co., N. O. & M. div., 2d mort., 6s..... | 99,921 61 | 98,770 00 |
| L. & N. Ter. Co., 1st mort., guar. by L. & N. R. R. & Nash., Chatt. & St. L. Ry., 4s..... | 822,712 61 | 821,925 00 |
| Manchester, N. H., Traction, Light & Power Co., consol. 1st mort., 5s..... | 406,891 36 | 412,000 00 |
| Met. St. Ry. Co., N. Y. City, gen. mort. & coll. trust, Guar. Trust Co. certif. of deposit, 5s..... | 260,275 00 | 195,000 00 |
| Minn. & St. L. R. R. Co., 1st consol. mort. 5s..... | 96,593 80 | 95,230 00 |
| Minn. & St. L. R. R. Co., 1st and refund. mort., 4s..... | 202,862 97 | 205,000 00 |
| Minn. & St. P. Sub. Ry. Co., 1st mort., guar. by St. P. City Ry. & Twin City Rapid Transit Co., 5s..... | 417,364 74 | 420,000 00 |
| Minn., Lyn. & Minne. Ry. Co., consol. 1st mort., Twin City Rapid Transit Sys., 5s..... | 274,712 30 | 270,400 00 |
| Minn., St. P. & S. S. Marie Ry. Co., equip. notes, 5s..... | 263,000 00 | 264,315 00 |
| Minn., St. P. & S. S. Marie Ry. Co., consol. mort., int. guar. by Can. Pac. Ry. Co., 4s..... | 2,196,893 22 | 2,200,770 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| City Ry. Co., consol. mort., guar by Twin | | |
| 5s..... | \$2,291,251 59 | \$2,302,580 00 |
| st mort., 4s..... | 392,509 39 | 384,000 00 |
| st mort., 5s..... | 359,497 03 | 355,000 00 |
| mort., guar. by M. K. & T. Ry. Co., 5s..... | 401,940 83 | 396,380 00 |
| ort., ext., 5s..... | 217,133 46 | 210,000 00 |
| mort., 5s..... | 771,581 30 | 759,220 00 |
| ort., 5s..... | 466,989 28 | 454,500 00 |
| notes., guar. by Am. Car & F. Co., 5s..... | 28,912 89 | 30,225 00 |
| notes, ser. D., 4s..... | 82,749 84 | 84,150 00 |
| rt., 6s..... | 40,096 22 | 40,535 00 |
| rt., ext., 6s..... | 47,109 08 | 47,100 00 |
| rt., 5s..... | 564,260 25 | 565,000 00 |
| Brooklyn, N. Y., 1st consol. mort., guar. by | | |
| Co., 4s..... | 772,689 33 | 794,500 00 |
| Co., ser. A., 1st mort., guar. by St. L. & | | |
| d Southern Ry., 4s..... | 1,081,213 21 | 985,000 00 |
| Co., Har. Riv. & Portchester, 1st mort., 4s .. | 497,888 50 | 508,500 00 |
| Co., 1st mort., 5s..... | 79,306 02 | 76,750 00 |
| 1st lien and gen. mort., 4s..... | 466,350 73 | 463,750 00 |
| r. Co., imp. mort., 5s..... | 105,131 25 | 101,000 00 |
| mort., B. & O. Sys., 5s..... | 104,828 63 | 123,000 00 |
| ty & Bridge Co., 1st consol mort., 5s..... | 195,500 00 | 186,000 00 |
| 1st Br., 1st mort., guar. by M. P. Ry., 4½s | 116,875 87 | 124,440 00 |
| mort., 4s..... | 48,010 86 | 52,125 00 |
| Co., 2d mort., 4½s..... | 374,068 86 | 379,300 00 |
| R. Co., 1st mort., 5s..... | 96,132 13 | 94,000 00 |
| o., 1st mort. S. F., guar. by West Side Belt | | |
| Co., 1st consol mort., 4s..... | 2,348,265 79 | 2,188,000 00 |
| Light Co., Mich. coll. trust, 5s..... | 471,684 31 | 415,000 00 |
| Pass Ry. Co., 1st mort., guar. by So. Pac. | 130,000 00 | 129,000 00 |
| Co., 5s..... | 234,661 43 | 230,000 00 |
| Bay, Fla. & West Ry Co., 1st mort., Atlantic Coast Line R. R., 6s.. | 61,044 23 | 68,310 00 |
| Seaboard Air Line Ry., equip. notes, ser. B., 4½s..... | 44,908 05 | 44,800 00 |
| Seaboard Air Line Ry., equip. bonds, ser. C., 4½s..... | 107,628 70 | 104,480 00 |
| Seaboard Air Line Ry., equip. bonds, ser. G., 5s..... | 345,830 63 | 350,000 00 |
| Seaboard Air Line Ry., refund. coll. trust, 5s..... | 1,051,806 08 | 1,044,750 00 |
| S. & R. R. R. Co., cert. of ind., Sea. Air Line Ry., 6s..... | 10,277 17 | 10,300 00 |
| North & South Alabama R. R. Co., consol. mort., 5s..... | 7,747 63 | 7,875 00 |
| So. Pac Coast Ry. Co., guar. by So. Pac. Co., 4s..... | 110,136 28 | 110,700 00 |
| So. Pac Br. Ry. Co., 1st mort., guar by So. Pac. Co., 6s..... | 26,997 77 | 29,400 00 |
| Southern Pacific Co., 4s..... | 349,287 56 | 349,375 00 |
| So. Pac R. R. Co., 1st ref mort., guar by So. Pac. Co., 4s .. | 1,888,617 74 | 1,895,000 00 |
| So. Ry. Co., East Tenn. Reorganization, 5s..... | 28,709 10 | 28,800 00 |
| Staff. Spr., Conn., St Ry Co., 1st mort., N. Y., N. H. & H. R. R., 5 | 436,832 30 | 466,000 00 |
| St. L. & C. R. R. Co., mort., 1st guar by M. & O. R. R. Co., 4s..... | 9,364 06 | 9,300 00 |
| St. L. & S. F. R. R. Co., equip. notes, ser. G., 4½s..... | 96,654 07 | 97,875 00 |
| St. L. & S. F. R. R. Co., equip. trust notes, ser. P., 5s..... | 749,034 98 | 720,000 00 |
| St. L. S. F. R. R. Co., ref mort., 4s..... | 430,000 00 | 425,000 00 |
| St. L., I. Mt. & So. Ry Co., gen. con. Ry. and land grant mort., 5s. | 145,606 13 | 153,900 00 |
| St. L., I. Mt. & So. Ry. Co., Riv. & Gulf div., 1st mort., 4s..... | 1,730,529 44 | 1,666,125 00 |
| St. L., I. Mt. & So. Ry Co., unif. and ref., 4s..... | 874,630 86 | 817,000 00 |
| St. P. & Duluth R. R. Co., 2d mort., No. Pac. R. R., 5s..... | 38,741 19 | 38,480 00 |
| St. Paul City Ry., cable con. mort., Twin City Rapid Transit Sys., 5s | 262,596 00 | 270,000 00 |
| Texas & Pacific Ry. Co., 1st mort., 5s..... | 1,631,129 29 | 1,495,500 00 |
| Third Ave. R. R. Co., N. Y. City, Cent. Trust Co., certif. of deposit, | | |
| 1st con. mort., guar. by Met. St. Ry. Co., 4s..... | 220,175 00 | 172,500 00 |
| 34th St. Cresentown Ry. Co., 1st mort., guar. by Met. St. Ry. Co., 5s. | 22,463 38 | 15,000 00 |
| Toledo, St. L. & West. R. R. Co., prior lien, 5½s..... | 1,837,399 16 | 1,780,000 00 |
| Toledo Ter. R. R. Co., 1st mort., 1st guar. by Pere Marq. Ry. and | | |
| others, 4½s..... | 184,596 55 | 190,000 00 |
| Ulster & Del. R. R. Co., 1st con. mort., 5s..... | 99,880 64 | 106,000 00 |
| Ulster & Del. R. R. Co., 1st ref mort., 4s..... | 50,629 19 | 49,001 26 |
| Underground Elect. Rys. Co., London, Ltd., 4½s..... | 73,577 93 | 83,048 72 |
| Underground Elect. Rys. Co., income, 6s..... | 38,514 02 | 57,767 79 |
| Union Elevated R. R. Co., Chicago, Ill., 1st mort., 5s..... | 249,880 06 | 218,400 00 |
| Union Pac R. R. Co., 1st lien and ref. mort., 4s..... | 959,934 59 | 975,000 00 |
| Union Rys. Co., N. Y. City, 1st mort., 5s..... | 227,873 08 | 202,000 00 |
| United R. Rs. of San Francisco, S. F., 4s..... | 233,048 36 | 205,190 00 |
| Unit. Rys. & Elec. Co., Baltimore, Md., 1st con. mort., 4s..... | 188,375 00 | 174,000 00 |
| United Rys. Co., St. Louis, Mo., 1st gen. mort., 4s..... | 452,770 90 | 410,000 00 |
| Vir Mid. Ry. Co., gen. mort., guar by Rich. & Dan. R. R., 5s..... | 36,015 11 | 35,475 00 |
| Wab.-Pitts. Ter. Ry. Co., 1st mort., Cent. Trust Co., certif. of dep., 4s | 1,777,820 00 | 1,683,000 00 |
| Wab.-Pitts. Ter. Ry. Co., 2d mort., 4s..... | 198,000 00 | 56,800 00 |
| Wabash R. R. Co., notes, 4½s..... | 2,842,296 07 | 2,828,213 80 |
| Wabash R. R. Co., 1st lien, term, 4s..... | 1,784,706 56 | 1,670,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| Western Maryland R. R. Co., 1st mort., 4s..... | \$2,011,425 60 | \$1,881,000 00 |
| West. Pac. Ry. Co., 1st mort., int. guar. by Den. & Rio G. R. R. & Rio G. West. Ry., 5s..... | 2,256,252 16 | 2,354,625 00 |
| Wheeling & Lake Erie R. R. Co., consol. mort., 4s..... | 748,311 70 | 732,160 00 |
| Worcester, Mass., Consolidated St. Ry. Co., deb., 4½s..... | 262,061 44 | 248,750 00 |
| W. & C. E. Ry. Co., 1st mort., N. Y., N. H. & H. R. R., 4½s..... | 506,039 88 | 520,000 00 |
| American Hyde & Leather Co., 1st mort., sink. fund, 6s..... | 196,839 49 | 203,000 00 |
| American Lithographic Co., N. Y. City, 1st mort., 5s..... | 100,000 00 | 100,000 00 |
| American Telephone & Telegraph Co., coll. trust, 4s..... | 843,175 04 | 784,125 00 |
| Beech Creek Coal Co., Pa., 1st mort., sink. fund, guar. by Penn. Coal & Coke Co., 5s..... | 243,983 82 | 217,500 00 |
| Brooklyn Union Gas Co., Brooklyn, N. Y., 1st con. mort., 5s..... | 206,937 06 | 214,500 00 |
| Central Leather Co., 1st lien, 5s..... | 250,529 79 | 247,500 00 |
| Chicago Telephone Co., 1st mort., 5s..... | 518,303 40 | 515,000 00 |
| Cleveland Elec. Illuminating Co., Ohio, 1st mort., 5s..... | 255,433 68 | 252,500 00 |
| Clinchfield Coal Corp., coll. trust notes, guar. by Cumberland Corp., 6s | 498,329 95 | 500,000 00 |
| Detroit Edison Co., Mich., 1st mort., 5s..... | 796,125 00 | 800,000 00 |
| Edison Elec. Illum. Co., Brooklyn, N. Y., 1st con. mort., 4s..... | 592,150 32 | 544,440 00 |
| Edison Elec. Illum. Co., N. Y. City, 1st con. mort., 5s..... | 157,050 49 | 140,800 00 |
| Equit. Gas Light Co., N. Y. City, 1st con. mort., New Amsterdam Gas Co., 5s..... | 547,820 19 | 507,180 00 |
| Fairmont Coal Co., W. Va., 1st mort., sink. fund, 5s..... | 668,373 37 | 644,160 00 |
| Gen. Rubber Co., N. J., deb., guar. by U. S. Rubber Co. & Rubber Goods Mfg. Co., 4½s..... | 95,995 89 | 93,750 00 |
| King Co. Elec. Light & Power Co., mort., 5s..... | 112,944 34 | 118,320 00 |
| Kings Co. Elec. Light & Power Co., purchase money, 6s..... | 487,539 83 | 454,000 00 |
| Kings Co. Lighting Co., 1st ref. mort., 5s..... | 199,000 00 | 197,000 00 |
| Laclede Gas Light Co., ref. and ext. mort., 5s..... | 203,000 00 | 202,000 00 |
| Lincoln, Neb., Heat, Light & Power Co., 1st mort., 5s..... | 22,299 99 | 22,050 00 |
| Louisville Lighting Co., Ky., 1st mort., guar. by Louisville Gas Co., 5s | 592,033 69 | 582,000 00 |
| Maison Blanche Realty Co., New Orleans, 1st mort., sink fund, 5s.. | 1,468,764 33 | 1,470,000 00 |
| Massachusetts Electric Cos., notes, 4½s..... | 648,288 14 | 648,375 00 |
| Memphis Consolidated Gas & Electric Co. Tenn., con. and ref., 5s.. | 499,787 03 | 456,750 00 |
| Michigan State Telephone Co., 1st mort., 5s..... | 198,206 06 | 199,000 00 |
| Milwaukee Gas Light Co., Wis., 1st mort., 4s..... | 957,704 18 | 915,000 00 |
| Mutual Fuel Gas Co., Ill., 1st mort., guar. by Peo. Gas Light & Coke Co., 5s..... | 9,434 54 | 10,100 00 |
| New Amsterdam Gas Co., N. Y., 1st con. mort., 5s..... | 488,388 77 | 476,000 00 |
| N. Y. & East River Gas Co., 1st mort., New Amsterdam Gas Co., 5s | 467,356 76 | 437,750 00 |
| N. Y. & East River Gas Co., 1st con. mort., New Amsterdam Gas Co., 5s..... | 211,682 13 | 196,000 00 |
| New York & New Jersey Telephone Co., gen. mort., 5s..... | 118,862 57 | 115,440 00 |
| N. Y. & Queens Elec. Light & Power Co., 1st con. mort., 5s..... | 147,694 57 | 151,690 00 |
| New York & Richmond Gas Co., 1st mort., 5s..... | 453,877 60 | 443,250 00 |
| New York & Westchester Lighting Co., gen. mort., 4s..... | 549,333 75 | 503,200 00 |
| N. Y. Gas, Elec. Light, Heat & Power Co., purchase money, 4s.... | 762,243 97 | 693,000 00 |
| New York Telephone Co., 1st and gen. mort., 4½s..... | 977,506 93 | 980,000 00 |
| Northwestern Telegraph Co., 1st mort., fund., 4½s..... | 97,385 62 | 97,510 00 |
| Pacific Coast Co., N. J., 1st mort., 5s..... | 837,203 14 | 815,625 00 |
| Peo. Gas Light & Coke Co., Chicago, Ill., 1st con. mort., 6s..... | 250,859 20 | 249,900 00 |
| Peo. Gas Light & Coke Co., Chicago, Ill., ref. mort., 5s..... | 2,139,582 82 | 2,168,250 00 |
| Pittsburg Co., Pa., 1st mort. and coll. trust, 4½s..... | 61,000 00 | 57,950 00 |
| Portland, Ore., General Electric Co., 1st mort., 5s..... | 204,000 00 | 204,000 00 |
| Queens Borough Gas & Electric Co., gen. mort., 5s..... | 480,462 08 | 490,000 00 |
| Rochester Gas & Electric Co., Rochester, N. Y., con. mort., 5s..... | 266,040 12 | 266,325 00 |
| Rochester Gas & Electric Co., Rochester, N. Y., imp., 4½s..... | 684,498 96 | 655,500 00 |
| St. Joseph Stock Yards Co., St. Joseph, Mo., 1st mort., 4½s..... | 736,465 51 | 666,080 00 |
| Unit. Elec. Light & Power Co., Baltimore, Md., 1st con. mort., 4½s.. | 94,086 70 | 92,500 00 |
| Utica Knitting Co., Utica, N. Y., 1st mort., sink. fund, 5s..... | 55,000 00 | 55,000 00 |
| West. Pocahontas Corp., W. Va., lands purchase money, 1st mort., guar. by Chesapeake & Ohio Ry., 4½s..... | 337,106 14 | 293,700 00 |
| Buffalo, Rochester & Pittsburg Ry. Co., com..... | 16,486 81 | 16,320 00 |
| Buffalo, Rochester & Pittsburg Ry. Co., pref..... | 69,837 50 | 66,500 00 |
| Chicago Great Western R. R. Co., pref..... | 649,905 00 | 743,585 00 |
| Chicago Great Western R. R. Co., com..... | 79,604 00 | 103,414 12 |
| Cincinnati, Sandusky & Cleveland R. R. Co., pref..... | 21,750 00 | 20,250 00 |
| Lake Shore & Michigan Southern Ry. Co..... | 1,681,598 12 | 1,539,460 00 |
| Michigan Central R. R. Co..... | 48,190 12 | 48,150 00 |
| Milwaukee Electric Ry. & Light Co., pref..... | 175,500 00 | 168,000 00 |
| Northern R. R. of Jersey..... | 38,900 00 | 36,000 00 |
| Sharon Ry. Co., Sharon, Pa..... | 21,000 00 | 23,600 00 |
| Southwestern R. R. Co..... | 263,220 00 | 275,520 00 |
| Twin City Rapid Transit Co., pref..... | 432,854 62 | 493,000 00 |
| Ursina & North Fork Ry..... | 50,000 00 | 50,000 00 |
| Worcester Rys. & Investment Co., Mass..... | 491,512 62 | 384,540 00 |

SCHEDULE B.— *Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------------------|-------------------------|
| Central Trust Co., New York City..... | \$ 15,889 42 | \$ 140,000 00 |
| Federal Trust Co., Newark, N. J..... | 119,248 25 | 127,680 00 |
| Franklin Trust Co., Brooklyn, N. Y..... | 99,917 08 | 72,885 00 |
| Hamilton Trust Co., Brooklyn, N. Y..... | 211,425 00 | 270,000 00 |
| Howard National Bank, Burlington, Vt..... | 29,497 00 | 27,945 00 |
| International Banking Corporation, New York City..... | 71,823 09 | 67,860 00 |
| Metropolitan Bank, New York City..... | 1,698,075 82 | 1,982,080 00 |
| Metropolitan Trust Co., New York City..... | 854,227 85 | 777,525 00 |
| Peoples State Bank, Detroit, Mich..... | 225,000 00 | 220,000 00 |
| United States Trust Co., New York City..... | 76,725 00 | 89,790 00 |
| Allis-Chalmers Co., com..... | 66,373 50 | 38,526 50 |
| Allis-Chalmers Co., pref..... | 596,030 99 | 314,658 00 |
| American Lithographic Co., New York City..... | ..... | 3,750 00 |
| Mahoning Investment Co..... | ..... | 5,850 00 |
| New York Mutual Gas Light Co..... | 150,525 00 | 73,500 00 |
| Pope Manufacturing Co., com..... | 24,900 00 | 122,840 00 |
| Pope Manufacturing Co., pref..... | 75,000 00 | 127,500 00 |
| United States Express Co., New York City..... | 196,600 00 | 176,000 00 |
| Totals..... | <u>\$124,349,507 21</u> | <u>\$121,410,774 27</u> |

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 150 Jefferson avenue, Detroit, Mich.; incorporated Nov. 6, 1867; commenced business in Illinois May 16, 1884.]

O. R. LOOKER, President.

A. F. MOORE, Secretary.

E. H. ELWELL, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|------------------------|
| Capital stock paid up in cash..... | <u>\$250,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$10,632,389 88</u> |

INCOME.

| | |
|---|------------------------|
| First year's premiums on original policies less reinsurance..... | \$116,438 05 |
| Surrender values to pay first year's premiums..... | 13 90 |
| Dividends applied to purchase paid up additions and annuities..... | 4,837 58 |
| Total new premiums..... | <u>\$ 121,289 53</u> |
| Renewal premiums less reinsurance..... | \$1,335,872 96 |
| Dividends applied to pay renewal premiums..... | 8,108 03 |
| Dividends applied to shorten the endowment or premium paying period..... | 983 36 |
| Surrender values applied to pay renewal premiums..... | 591 99 |
| Total renewal premiums..... | <u>1,345,556 34</u> |
| Total premium income..... | <u>\$1,466,845 87</u> |
| Consideration for supplementary contracts not involving life contingencies..... | 45,479 84 |
| Interest on mortgage loans..... | \$451,645 14 |
| Interest on collateral loans..... | 1,000 00 |
| Interest on bonds..... | 1,500 00 |
| Interest on premium notes, policy loans or liens..... | 86,113 97 |
| Interest on deposits..... | 5,551 96 |
| Interest on other debts due the company..... | 84 00 |
| Discount on claims paid in advance..... | 303 31 |
| Rents..... | 7,794 24 |
| Total interest and rents..... | <u>556,992 62</u> |
| Profit on sale or maturity of ledger assets..... | 2,786 25 |
| Total income..... | <u>\$2,071,104 59</u> |
| Total..... | <u>\$12,701,494 46</u> |

DISBURSEMENTS.

| | | |
|---|-----------------|-----------------|
| Death claims and additions..... | \$577,613 86 | |
| Matured endowments and additions..... | 394,485 92 | |
| Total death claims and endowments..... | | \$972,099 78 |
| Premium notes and liens voided by lapse..... | | 2,375 09 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 213,705 39 |
| Surrender values applied to pay new and renewal premiums..... | | 605 89 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 14,452 35 |
| Dividends applied to pay renewal premiums..... | | 8,108 03 |
| Dividends applied to shorten the endowment or premium paying period..... | | 983 36 |
| Dividends applied to purchase paid up additions and annuities..... | | 4,837 53 |
| (Total paid policy holders..... | \$1,217,167 47) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 4,932 03 |
| Supplementary contracts not involving life contingencies..... | | 2,112 32 |
| Interest or dividends to stockholders..... | | 25,000 00 |
| Commissions to agents..... | | 162,489 87 |
| Commuted renewal commissions..... | | 14,167 50 |
| Compensation of managers and agents not paid by commissions on new business..... | | 3,500 00 |
| Agency supervision and traveling expenses of supervisors..... | | 8,003 35 |
| Branch office expenses..... | | 25,863 50 |
| Medical examiners' fees and inspection of risks..... | | 15,781 20 |
| Salaries and all other compensation of officers and home office employ s..... | | 65,345 87 |
| Rent—including company's occupancy of its own buildings..... | | 10,829 42 |
| Advertising, printing, stationery, postage, telegraph, telephons, express and exchange.. | | 12,192 70 |
| Legal expense..... | | 6,881 21 |
| Furniture, fixtures and safes..... | | 1,453 51 |
| Repairs and expenses (other than taxes) on real estate..... | | 3,813 21 |
| Taxes on real estate..... | | 3,373 50 |
| State taxes on premiums..... | | 20,442 25 |
| Insurance department licenses and fees..... | | 3,032 74 |
| All other licenses, fees and taxes..... | | 9,943 80 |
| Other disbursements, viz: Investment expenses, \$5,048.99; subscriptions, \$219.35; all other office expenses, \$5,099.53; printing mortgage schedules, \$536.50..... | | 10,904 37 |
| Agents balances charged off..... | | 138 75 |
| Loss on sale or maturity of ledger assets..... | | 680 00 |
| Total disbursements..... | | \$1,628,049 05 |
| Balance..... | | \$11,076,445 41 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate..... | \$ 196,648 54 |
| Mortgage loans on real estate..... | 9,080,638 76 |
| Loans secured by collaterals (Schedule A)..... | 20,000 00 |
| Loans on company's policies assigned as collateral..... | 1,500,622 78 |
| Premium notes on policies in force..... | 73,822 59 |
| Book value of bonds (Schedule B)..... | 25,000 00 |
| Cash in office..... | 38,115 99 |
| Deposits in trust companies and banks on interest..... | 151,153 88 |
| Agents' balances..... | 9,828 83 |
| Cash deposit, resisted death claims..... | 614 04 |
| Total ledger assets..... | \$11,076,445 41 |

NON-LEDGER ASSETS.

| | | |
|---|---------------------------|------------------------|
| Interest due and accrued on mortgages..... | \$137,014 20 | |
| Interest accrued on bonds..... | 250 00 | |
| Interest accrued on collateral loans..... | 128 76 | |
| Interest due and accrued on premiums notes, loans or liens..... | 21,573 45 | |
| Rents accrued on company's property..... | 475 50 | |
| | | 159,441 91 |
| Net uncollected and deferred premiums..... | New business. \$15,811 12 | Renewals. \$109,307 99 |
| | | 125,119 11 |
| Gross assets..... | | \$11,361,006 43 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|-----------------|
| Agents' balances..... | 9,848 61 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 662 19 | |
| Book value of ledger assets over market value, viz: Real estate..... | 9,278 02 | |
| Total..... | | 19,788 82 |
| Total admitted assets..... | | \$11,341,217 61 |

LIABILITIES.

| | | |
|---|------------------------|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Michigan Insurance Department..... | \$10,381,081 00 | |
| Same for reversionary additions..... | 137,543 00 | |
| Total..... | \$10,518,624 00 | |
| Deduct net value of risks reinsured..... | 61,565 00 | |
| Net reserve..... | | \$10,457,059 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 59,610 04 |
| Death losses reported, no proofs received..... | \$56,184 02 | |
| Matured endowments due and unpaid..... | 4,915 76 | |
| Death losses and other policy claims resisted..... | 9,600 00 | |
| Total policy claims..... | | 70,699 78 |
| Premiums paid in advance, including surrender values so applied..... | | 15,544 00 |
| Unearned interest and rent paid in advance..... | | 30,930 01 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 4,225 75 |
| Medical examiners' and legal fees due or accrued..... | | 2,006 92 |
| State, county and municipal taxes due or accrued..... | | 19,388 90 |
| Dividends or other profits due policy holders..... | | 450 25 |
| Deposit account..... | | 1,993 63 |
| Paid up capital..... | | 250,000 00 |
| Unassigned funds (surplus)..... | | 429,253 80 |
| Total liabilities..... | | \$11,341,217 61 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$ 86,975 27 | |
| Received during the year on old policies..... | 127,298 19 | |
| | | \$214,273 46 |
| Deductions during the year as follows— | | |
| Used in purchase of surrendered policies..... | \$6,294 77 | |
| Voided by lapse..... | 2,375 09 | |
| Redeemed by maker in cash..... | 131,761 01 | |
| Total reduction of premium note account..... | | 140,450 87 |
| Balance note assets at end of the year..... | | \$73,822 59 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 33,240 | \$46,917,617 00 |
| Policies issued, revived, changed and increased during the year..... | 3,021 | 6,052,635 00 |
| Totals..... | 36,261 | \$52,970,252 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 351 | \$ 526,930 00 |
| By maturity..... | 281 | 420,346 00 |
| By expiry..... | 30 | 41,341 00 |
| By surrender..... | 990 | 1,246,041 00 |
| By lapse..... | 1,285 | 2,442,768 00 |
| By decrease..... | | 177,553 00 |
| Not taken..... | 310 | 556,605 00 |
| Totals..... | 3,247 | 5,411,584 00 |
| Total policies in force at end of year 1909..... | 33,014 | \$47,558,668 00 |
| Reinsured..... | 87 | \$591,485 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 3,110 | \$4,787,659 06 |
| Policies issued during the year..... | 249 | 652,516 04 |
| Totals..... | 3,359 | \$5,440,175 10 |
| Deduct policies ceased to be in force..... | 320 | 509,006 55 |
| Policies in force Dec. 31, 1909..... | 3,039 | \$4,931,168 55 |
| Losses and claims incurred during the year..... | 28 | \$37,065 46 |
| Losses and claims settled during the year..... | 28 | 37,065 46 |
| Premiums received..... | | \$151,689 90 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20 per cent of the gross premiums)..... | \$288,545 16 | | |
| Insurance expenses incurred during the year..... | 357,419 11 | | |
| Loss from loading..... | | | \$68,873 95 |
| Interest earned during the year..... | \$554,618 94 | | |
| Investment expenses incurred during the year..... | 25,063 42 | | |
| Net income from investments..... | \$529,535 52 | | |
| Interest required to maintain reserve..... | 407,833 80 | | |
| Gain from interest..... | | \$121,701 72 | |
| Expected mortality on net amount at risk..... | \$495,137 00 | | |
| Actual mortality on net amount at risk..... | 380,150 16 | | |
| Gain from mortality..... | | 114,986 84 | |
| Total gain during the year from surrendered and lapsed policies..... | | 25,660 74 | |
| Dividends paid stockholders..... | | | 25,000 00 |
| Decrease in surplus on dividend account..... | | | 27,980 51 |
| Net to loss account..... | | | 128 75 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|---------------------|---------------------|
| Total gains from real estate..... | | 2,786 25 | |
| Total losses from real estate..... | | | 16,869 58 |
| Total losses from bonds..... | | | 250 00 |
| Gain from assets not admitted..... | | 370 08 | |
| Loss unaccounted for..... | | | 6,028 57 |
| Total gains and losses in surplus during the year..... | | \$265,505 63 | \$145,141 36 |
| Surplus Dec. 31, 1908..... | \$636,319 56 | | |
| Surplus Dec. 31, 1909..... | 756,683 83 | | |
| Increase in surplus..... | | | 120,264 27 |
| Totals..... | | <u>\$265,505 63</u> | <u>\$265,505 63</u> |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|--------------------|--------------------|----------------------|
| White Star Line of Detroit..... | \$ 5,000 00 | \$ 6,250 00 | \$5,000 00 |
| American Exchange National Bank of Detroit..... | 10,000 00 | 11,000 00 | 15,000 00 |
| Nelson, Baker & Co..... | 7,500 00 | 8,437 50 | |
| Totals..... | <u>\$23,500 00</u> | <u>\$26,687 50</u> | <u>\$20,000 00</u> |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------------|--------------------|
| Detroit, Ypsilanti & Ann Arbor, 6s..... | <u>\$25,000 00</u> | <u>\$25,000 00</u> |

THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

(Located at No. 47 E. Sixth street, St. Paul, Minn.; incorporated, 1901; commenced business in Illinois Jan. 15, 1902.)

E. W. RANDALL, President.

T. A. PHILLIPS, Secretary.

T. L. GRAVES, Attorney in Illinois at Pontiac.

Amount of ledger assets Dec. 31, of previous year..... \$2,579,279 90

INCOME.

| | | |
|--|---------------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$44,597 00 | |
| Dividends applied to purchase paid up additions and annuities..... | 1,333 69 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 34,914 44 | |
| Total new premiums..... | \$ 80,845 13 | |
| Renewal premiums less reinsurance..... | \$564,108 83 | |
| Dividends and annuities applied to pay renewal premiums..... | 13,257 25 | |
| Surrender values applied to pay renewal premiums.... | 25 42 | |
| Total renewal premiums..... | 577,391 50 | |
| Total premium income..... | | \$658,236 63 |
| Interest on mortgage loans..... | \$50,145 16 | |
| Interest on bonds and dividends on stocks..... | 34,462 32 | |
| Interest on premium notes policy loans or liens..... | 40,938 73 | |
| Interest on deposits..... | 2,442 55 | |
| Interest and other debts due the company..... | 361 32 | |
| Total interest and rents..... | | 128,350 08 |
| From other sources, viz.: Profit and loss..... | | 357 43 |
| Increase in book value of ledger assets..... | | 2,204 00 |
| Total income..... | | \$789,148 14 |
| Total..... | | \$3,368,428 04 |

DISBURSEMENTS.

| | |
|---|-----------------------|
| Death claims and additions..... | \$264,960 24 |
| Premium notes and liens voided by lapse, less restorations..... | 5,441 35 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 85,549 93 |
| Surrender values applied to pay new and renewal premiums..... | 25 42 |
| Surrender values applied to purchase paid up insurance and annuities..... | 34,914 44 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | 1,552 02 |
| Dividends and annuities applied to pay renewal premiums..... | 13,257 25 |
| Dividends applied to purchase paid up additions and annuities..... | 1,333 69 |
| (Total paid policy holders.....) | (\$407,034 34) |
| Expenses of investigation and settlement of policy claims, including legal expenses..... | 143 60 |
| Supplementary contracts not including life contingencies..... | 471 90 |
| Commissions to agents..... | 38,576 95 |
| Compensation of managers and agents not paid by commissions on new business..... | 2,561 19 |
| Agency supervision and traveling expenses of supervisors..... | 12,214 94 |
| Branch office expenses..... | 2,196 07 |
| Medical examiners' fees and inspection of risks..... | 4,239 23 |
| Salaries and all other compensation of officers and home office employes..... | 22,923 25 |
| Rent—including company's occupancy of its own buildings..... | 4,992 42 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 10,116 42 |
| Legal expense..... | 1,420 40 |
| Furniture, fixtures and safes..... | 37 20 |
| State taxes on premiums..... | 7,692 53 |
| Insurance department licenses and fees..... | 1,929 49 |
| All other licenses, fees and taxes..... | 172 59 |
| Other disbursements, viz.: Investment expenses, \$2,035.47; traveling expenses, \$534.64; special examinations, \$666.85; actuarial fees, \$770.00; sundry deposits, \$95.10; other expenses, \$117.26..... | 4,749 32 |
| Agents' balances charged off..... | 3,144 70 |
| Loss on sale or maturity of ledger assets..... | 10,038 97 |
| Decrease in book value of ledger assets..... | 6,219 67 |
| Total disbursements..... | \$540,865 08 |
| Balance..... | \$2,827,562 96 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 6,278 68 |
| Mortgage loans on real estate..... | 1,258 675 18 |
| Loans on company's policies assigned as collateral..... | 734 284 62 |
| Premium notes on policies in force..... | 42,401 57 |
| Book value of bonds and stocks (Schedule B)..... | 698,484 00 |
| Cash in office..... | 8,246 95 |
| Deposits in trust companies and banks on interest..... | 73,522 20 |
| Bills receivable..... | 3,216 13 |
| Agents' balances..... | 2,420 35 |
| Mileage tickets..... | 23 29 |
| Total ledger assets..... | \$2,827,562 56 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|-----------------------|
| Interest due and accrued on mortgages..... | \$26,556 97 | |
| Interest accrued on bonds..... | 5,299 57 | |
| Interest accrued on premium notes, or liens..... | 11,854 92 | |
| Interest accrued on other assets..... | 306 80 | |
| | | 44,018 26 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$4,737 40 | \$74,448 76 |
| All other assets, viz.: Furniture, fixtures, supplies and printed matter..... | | 10,000 00 |
| Gross assets..... | | \$2,960,767 38 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Supplies, printed matter, stationery, furniture, fixtures and safes..... | \$10,000 00 |
| Agents' debit balances..... | 2,430 35 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 24,368 38 |
| Book value of ledger assets over market value, viz.: Bonds..... | 29,012 62 |
| Total..... | 65,811 35 |
| Total admitted assets..... | \$2,894,956 03 |

LIABILITIES.

| | |
|---|-----------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American 3½ per cent, computed by the Minnesota Insurance Department..... | \$2,695,166 00 |
| Same for reversionary additions..... | 2,475 00 |
| Same for annuities..... | 14,401 00 |
| Total..... | \$2,712,042 00 |
| Deduct net value of risks reinsured..... | 293 60 |
| Total..... | \$2,711,749 00 |
| Reserve to provide for health and accident benefits contained in life policies..... | 141 00 |
| Net reserve..... | \$2,711,890 00 |
| Present value of supplementary contracts not involving life contingencies..... | 2,493 00 |
| Death losses in process of adjustment..... | \$ 5,000 00 |
| Death losses reported, no proofs received..... | 10,558 68 |
| Total policy claims..... | 15,558 68 |
| Premiums paid in advance, including surrender values so applied..... | 930 31 |
| Unearned interest and rent paid in advance..... | 6,055 32 |
| Commissions due agents on premium notes, when paid..... | 2,299 52 |
| Commissions to agents due or accrued..... | 15,672 58 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 1,648 28 |
| Medical examiners' and legal fees due or accrued..... | 1,157 42 |
| State, county and municipal taxes due or accrued..... | 7,281 37 |
| Dividends or other profits due policy holders..... | 1,698 03 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 5,320 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | 4 887 99 |
| Other liabilities, viz.: J. M. Hanna judgment, \$12,000.00; and interest, \$1,232.62..... | 13,232 62 |
| U. S. Corporation tax..... | 714 27 |
| Unassigned funds (surplus)..... | 104,116 64 |
| Total liabilities..... | \$2,894,956 03 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$741,733 55 | |
| Received during the year on new policies..... | 7,433 34 | |
| Received during the year on old policies..... | 225,336 27 | |
| Restored by revival of policies..... | 4,135 06 | |
| | | <u>\$978,638 22</u> |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$28,420 37 | |
| Used in purchase of surrender policies..... | 79,367 51 | |
| Voided by lapse..... | 5,441 35 | |
| Used in payment of dividends to policy holders..... | 10 90 | |
| Redeemed by maker in cash..... | 88,712 00 | |
| | | <u>201,952 03</u> |
| Total reduction of premium note account..... | | <u>\$776,686 19</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 8,132 | \$19,843,549 95 |
| Policies issued, revived, changed and increased during the year..... | 1,015 | 1,710,233 64 |
| Totals..... | 9,147 | \$21,553,783 59 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 113 | \$260,032 08 |
| By expiry..... | 66 | 185,834 00 |
| By surrender..... | 79 | 240,183 35 |
| By lapse..... | 343 | 564,689 14 |
| By decrease..... | | 686,054 00 |
| Not taken..... | 76 | 125,500 00 |
| Totals..... | 677 | 2,062,293 17 |
| Total policies in force at end of year 1909..... | 8,470 | \$19,491,490 42 |
| Reinsured..... | 7 | \$59,550 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|--------------------|
| Policies in force Dec. 31, 1908..... | 691 | \$1,330,809 20 |
| Policies issued during the year..... | 59 | 106,574 42 |
| Totals..... | 750 | \$1,437,383 62 |
| Deduct policies ceased to be in force..... | 77 | 169,537 00 |
| Policies in force Dec. 31, 1909..... | 673 | \$1,267,846 62 |
| Losses and claims incurred during the year..... | 9 | \$27,000 00 |
| Losses and claims settled during the year..... | 8 | 25,000 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 1 | \$2,000 00 |
| Premiums received..... | | <u>\$40,955 21</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 14.6 per cent of the gross premiums)..... | \$ 97,077 10 | | |
| Insurance expenses incurred during the year..... | 114,774 68 | | |
| Loss from loading..... | | | \$17,697 58 |
| Interest earned during the year..... | \$133,999 13 | | |
| Investment expenses incurred during the year..... | 2,035 47 | | |
| Net income from investments..... | \$131,863 66 | | |
| Interest required to maintain reserve..... | 96,830 00 | | |
| Gain from interest..... | | \$35,133 66 | |
| Expected mortality on net amount at risk..... | \$292,192 63 | | |
| Actual mortality on net amount at risk..... | 198,527 18 | | |
| Gain from mortality..... | | 93,665 45 | |
| Expected disbursements to annuitants..... | \$2,466 36 | | |
| Net actual annuity claims incurred..... | 3,347 52 | | |
| Loss from annuities..... | | | 881 16 |
| Total gain during the year from surrendered and lapsed policies..... | | \$15,349 56 | |
| Decrease in surplus on dividend account..... | | | 22,481 66 |
| Net to loss account..... | | | 2,787 27 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--|--------------|
| Total losses from real estate..... | | | 946 87 |
| Total gains from stocks and bonds..... | \$2,204 00 | | |
| Total losses from stocks and bonds..... | | | 18,821 85 |
| Loss from assets not admitted..... | | | 4,892 80 |
| Interest on J. M. Hanna judgment..... | | | 1,232 62 |
| Gain unaccounted for..... | \$15 16 | | |
| Total gains and losses in surplus during the year..... | \$146,367 83 | | \$69,741 81 |
| Surplus Dec. 31, 1908..... | \$ 27,490 62 | | |
| Surplus Dec. 31, 1909..... | 104,116 64 | | |
| Increase in surplus..... | | | 76,626 02 |
| Totals..... | \$146,367 83 | | \$146,367 83 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| United States, reg., 4s..... | \$273,874 00 | \$251,850 00 |
| United States, reg., 4s..... | 17,979 00 | 17,250 00 |
| Aberdeen, S. D., 4½s..... | 6,022 00 | 6,015 00 |
| Madison, S. D., 6s..... | 2,086 00 | 2,145 00 |
| Mayville, N. D., 5s..... | 12,235 00 | 12,531 38 |
| Miles City, Mont., 5s..... | 10,213 00 | 10,375 00 |
| St. Jame, Minn., 6s..... | 5,265 00 | 5,425 00 |
| Stanley Co., S. D., 5s..... | 20,200 00 | 20,300 00 |
| Thief River Falls, Minn., 4½s..... | 7,665 00 | 7,612 50 |
| Towner Co., N. D., 5s..... | 8,510 00 | 8,520 00 |
| Township of Grand Marais, Minn., 6s..... | 3,500 00 | 3,666 25 |
| Walla Walla, Wash., 5s..... | 10,076 00 | 10,250 00 |
| Windom, Minn., 5s..... | 25,480 00 | 26,062 50 |
| Yankton Co., S. D., 4s..... | 10,000 00 | 9,850 00 |
| Duluth & Iron Range R. R. Co., 5s..... | 55,920 00 | 55,750 00 |
| Iowa Central Ry. Co., 5s..... | 5,624 00 | 5,312 50 |
| Minneapolis & St. Louis R. R. Co., 4s..... | 19,594 00 | 16,600 00 |
| Northern Pacific R. R. Co., St. P. & D. div., 4s..... | 10,090 00 | 9,600 00 |
| Southern Ry. Co., 5s..... | 23,277 00 | 22,000 00 |
| Toledo, St. Louis & Western R. R. Co., 3½s..... | 9,375 00 | 8,900 00 |
| Chicago Rys. Co., 4s..... | 22,316 00 | 21,468 75 |
| Western Union Telegraph Co., 4½s..... | 10,480 00 | 9,700 00 |
| Lacleda Gas Light Co., 5s..... | 26,285 00 | 25,187 50 |
| Minneapolis Gas Light Co., 6s..... | 20,000 00 | 20,000 00 |
| St. Paul Gas Light Co., 6s..... | 15,813 00 | 15,975 00 |
| St. Paul Gas Light Co., 5s..... | 24,727 00 | 24,625 00 |
| Wisconsin Central Ry. Co., 3½s..... | 24,878 00 | 25,500 00 |
| Merchants National Bank..... | 17,000 00 | 17,000 00 |
| Totals..... | \$698,484 00 | \$669,471 38 |

MISSOURI STATE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 4th floor, Chemical building, St. Louis, Mo.; incorporated Nov. 23, 1892; commenced business in Illinois Sept. 11, 1902.]

EDMUND P. MELSON, President.

B. R. NUESKE, Secretary.

W. A. SCHWARTZ, Attorney in Illinois at Carbondale.

CAPITAL

| | | |
|--|----------------|-----------------------|
| Capital stock paid up in cash..... | \$300,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,450,368 43 | |
| Increase of paid up capital during the year..... | 200,000 00 | |
| Surplus paid in by stockholders..... | 50,000 00 | |
| Extended at..... | | <u>\$1,700,368 43</u> |

INCOME.

| | | |
|--|--------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$243,563 57 | |
| Surrender values to pay first year's premiums..... | 14 00 | |
| Dividends applied to purchase paid up additions and annuities..... | 515 83 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 1,918 93 | |
| Consideration for supplementary contracts involving life contingencies . | 557 93 | |
| Total new premiums..... | \$246,570 26 | |
| Renewal premiums less reinsurance..... | \$565,513 83 | |
| Dividends applied to pay renewal premiums..... | 2,156 83 | |
| Surrender values applied to pay renewal premiums..... | 200 79 | |
| Total renewal premiums..... | 567,871 44 | |
| Total premium income..... | | \$814,441 70 |
| Consideration for supplementary contracts not involving life contingencies..... | | 2,878 51 |
| Dividends left with the company to accumulate at interest..... | | 96 51 |
| Interest on mortgage loans..... | \$54,005 55 | |
| Interest on bonds..... | 400 00 | |
| Interest on premiums, premium notes, policy loans or liens..... | 24,534 13 | |
| Interest on deposits..... | 2,973 30 | |
| Interest on other debts due the company..... | 4,410 74 | |
| Total interest..... | | 86,323 72 |
| From other sources, viz.: Bonus on mortgage loan paid off prior to maturity, \$150.00; | | |
| policy fees, \$5.00; purchase and sale of mortgage loans, \$91.05; sale of handy guide, \$2.00 | | 248 05 |
| Agents' balances previously charged off..... | | 15 23 |
| Premium income casualty business..... | | 2,650 99 |
| Total income..... | | <u>\$906,654 71</u> |
| Total..... | | <u>\$2,607,023 14</u> |

DISBURSEMENTS.

| | | |
|--|---------------|-----------------------|
| Death claims and additions..... | \$151,202 85 | |
| Matured endowments and additions..... | 2,000 00 | |
| Total death claims and endowments..... | | \$153,202 85 |
| Annuities involving life contingencies..... | | 42 05 |
| Premium notes and liens voided by lapse, less \$6,076.29 restorations..... | | 5,308 27 |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | | 41,567 23 |
| Surrender values applied to pay new and renewal premiums..... | | 214 79 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 1,918 93 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | | 1,174 63 |
| Dividends applied to pay renewal premiums..... | | 2,156 82 |
| Dividends applied to purchase paid up additions and annuities..... | | 515 83 |
| Left with the company to accumulate at interest..... | | 96 51 |
| (Total paid policy holders..... | \$206,227 91) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 1,993 63 |
| Interest or dividends to stockholders..... | | 8,000 00 |
| Commissions to agents..... | | 178,803 34 |
| Commuted renewal commissions..... | | 60 00 |
| Compensation of managers and agents not paid by commissions on new business..... | | 10,369 70 |
| Agency supervision and traveling expenses of supervisors..... | | 9,576 00 |
| Medical examiners' fees and inspection of risks..... | | 22,042 39 |
| Salaries and all other compensation of officers and home office employes..... | | 39,255 58 |
| Rent—including company's occupancy of its own buildings..... | | 9,577 47 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 14,335 15 |
| Legal expense..... | | 881 48 |
| Furniture, fixtures and sales..... | | 2,608 43 |
| State taxes on premiums..... | | 8,607 53 |
| Insurance department licenses and fees..... | | 3,410 35 |
| All other licenses, fees and taxes..... | | 4,174 28 |
| Other disbursements, viz.: Collection of premiums, \$1,323.95; incidental office expense, \$1,634.90; investment expenses, \$838.49..... | | 3,797 34 |
| Agents' balances charged off..... | | 19,690 20 |
| Total disbursements casualty business..... | | 1,696 23 |
| Total disbursements..... | | \$545,207 01 |
| Balance..... | | \$2,061,816 13 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Mortgage loans on real estate..... | \$1,171,277 64 |
| Loans on company's policies..... | 456 077 21 |
| Premium notes on policies in force..... | 15,653 32 |
| Book value of bonds (Schedule B)..... | 10,100 00 |
| Cash in office..... | 1,526 72 |
| Deposits in trust companies and banks on interest..... | 349,397 50 |
| Bills receivable..... | 7,853 97 |
| Agents' balances..... | 49,929 77 |
| Total ledger assets..... | \$2,061,816 13 |

NON LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest due and accrued on mortgages..... | \$57,816 93 | |
| Interest accrued on premium notes, notes or liens..... | 7,973 85 | |
| Interest accrued on other assets..... | 296 92 | |
| | | 66,087 70 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$1,225 41 | \$73,661 61 |
| All other assets, viz.: Office furniture, supplies, printed matter, etc..... | | 5,000 00 |
| Gross assets..... | | \$2,207,790 85 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Supplies, printed matter, stationery, furniture, fixtures and sales..... | \$ 5,000 00 |
| Agents' debit balances..... | 51,104 25 |
| Bills receivable..... | 7,853 97 |
| Premium notes or liens on policies and net premiums in excess of the value of their policies..... | 13,282 46 |
| Total..... | 77,240 68 |
| Total admitted assets..... | \$2,130,550 17 |

LIABILITIES.

| | | |
|---|----------------|-----------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American 3½ per cent, American 3 per cent, computed by the Missouri Insurance Department..... | \$1,539,697 00 | |
| Same for reversionary additions and annuities..... | 5,926 00 | |
| Total..... | \$1,545,623 00 | |
| Deduct net value of risks reinsured..... | 7,794 34 | |
| Net reserve..... | | \$1,537,828 66 |
| Present value of supplementary contracts not involving life contingencies..... | | 2,924 13 |
| Surrender values claimable on policies cancelled..... | | 753 37 |
| Death losses in process of adjustment..... | \$ 2,000 00 | |
| Death losses reported, no proofs received..... | 14,185 70 | |
| Death losses and other policy claims resisted..... | 5,376 15 | |
| Total policy claims..... | | 21,561 85 |
| Dividends left with the company to accumulate at interest, and interest..... | | 97 94 |
| Premiums paid in advance, including surrender values so applied..... | | 6,263 70 |
| Unearned interest paid in advance..... | | 4,094 35 |
| Commissions due agents on premium notes, when paid..... | | 782 67 |
| Salaries, rents, office expenses, bills and accounts due and accrued..... | | 1,955 82 |
| Medical examiners' and legal fees due and accrued..... | | 1,465 00 |
| State, county and municipal taxes due or accrued..... | | 9,843 85 |
| Dividends or other profits due policy holders..... | | 507 63 |
| Total liabilities on account of casualty business..... | | 1,436 30 |
| Other liabilities, viz.: Reserve held by company in excess of the reserve liabilities as computed by the Missouri State Insurance Department..... | | 8,903 34 |
| Paid up capital..... | | 300,000 00 |
| Unassigned funds (surplus)..... | | 232,131 39 |
| Total liabilities..... | | <u>\$2,130,550 17</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|-------------|--------------------|
| On hand Dec. 31, 1908..... | \$13,401 18 | |
| Received during the year on new policies..... | 5,625 69 | |
| Received during the year on old policies..... | 52,086 12 | |
| Restored by revival of policies..... | 3,869 10 | |
| | | \$74,982 09 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 29 55 | |
| Used in purchase of surrender policies..... | 1,161 76 | |
| Voided by lapse..... | 11,384 56 | |
| Redeemed by maker in cash..... | 46,752 90 | |
| Total reduction of premium note account..... | | 59,328 77 |
| Balance note assets at end of the year..... | | <u>\$15,653 32</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 12,817 | \$21,077,226 51 |
| Policies issued, revived, changed and increased during the year..... | 4,821 | 9,152,180 17 |
| Totals..... | 17,638 | \$30,229,406 68 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 83 | \$ 170,208 55 |
| By maturity..... | 1 | 2,000 00 |
| By expiry..... | 44 | 59,610 00 |
| By surrender..... | 443 | 639,369 44 |
| By lapse..... | 2,087 | 3,747,254 00 |
| By decrease..... | | 366,111 00 |
| Not taken..... | 764 | 1,486,100 00 |
| Totals..... | 3,422 | 6,470,652 99 |
| Total policies in force at end of year 1909..... | 14,216 | <u>\$23,758,753 69</u> |
| Reinsured..... | 217 | <u>\$775,950 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|--------------|
| Policies in force Dec. 31, 1908..... | 271 | \$392,806 00 |
| Policies issued during the year..... | 162 | 324,000 00 |
| Totals..... | 433 | \$716,806 00 |
| Deduct policies ceased to be in force..... | 39 | 12,534 00 |
| Policies in force Dec. 31, 1909..... | 394 | \$704,272 00 |
| Losses and claims incurred during the year..... | 1 | \$1,000 00 |
| Losses and claims settled during the year..... | 1 | 1,000 00 |
| Premiums received..... | | \$25,631 02 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 30.04 per cent of the gross premiums)..... | \$247,145 31 | | |
| Insurance expenses incurred during the year..... | 308,503 75 | | |
| Loss from loading..... | | | \$61,358 44 |
| Interest earned during the year..... | \$106,325 97 | | |
| Investment expenses incurred during the year..... | 5,228 72 | | |
| Net income from investments..... | \$101,097 25 | | |
| Interest required to maintain reserve..... | 55,179 09 | | |
| Gain from interest..... | | \$45,918 16 | |
| Expected mortality on net amount at risk..... | \$221,557 12 | | |
| Actual mortality on net amount at risk..... | 145,082 24 | | |
| Gain from mortality..... | | 76,474 88 | |
| Expected disbursements to annuitants..... | \$37 55 | | |
| Net actual annuity claims incurred..... | 42 05 | | |
| Loss from annuities..... | | | 4 50 |
| Total gain during the year from surrendered and lapsed policies..... | | \$10,440 88 | |
| Dividends paid stockholders..... | | | 8,000 00 |
| Decrease in surplus on dividend account..... | | | 4,451 42 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--|--------------|
| Gain on other investments, viz.: Mortgage loans..... | \$241 05 | | |
| Loss from assets not admitted..... | | | 11,381 43 |
| Gains from all other sources: | | | |
| Paid stockholders..... | \$50,000 00 | | |
| Casualty business..... | 601 00 | | |
| Gain unaccounted for..... | 841 20 | | |
| Total gains and losses in surplus during the year..... | \$184,517 17 | | \$85,195 79 |
| Surplus Dec. 31, 1908..... | \$132,810 01 | | |
| Surplus Dec. 31, 1909..... | 232,131 39 | | |
| Increase in surplus..... | | | 99,321 38 |
| Totals..... | \$184,517 17 | | \$184,517 17 |

SCHEDULE B.
Bonds.

| Description. | Book value. | Market value. |
|------------------------------|-------------|---------------|
| Roanoke, Va., coup., 4s..... | \$10,100 00 | \$10,100 00 |

MODERN LIFE INSURANCE COMPANY OF INDIANA.

YEAR ENDING DECEMBER 31, 1909.

[Located at Dean building, South Bend, Ind.; incorporated May 28, 1908; commenced business in Illinois April 2, 1910.]

GEORGE SWARTZ, President.

HORACE G. MILLER, Secretary.

RAWSON BENNETT, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|--------------|---------------------|
| Capital stock paid up in cash..... | \$146,950 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$125,882 15 | |
| Increase of paid up capital during the year..... | 44,100 00 | |
| Premium on stock..... | 9,279 05 | |
| Extended at..... | | <u>\$179,261 20</u> |

INCOME.

| | | |
|--|----------|---------------------|
| First year's premiums on original policies less reinsurance..... | | \$10,896 02 |
| Interest on mortgage loans..... | \$991 35 | |
| Interest on other debts due the company..... | 465 01 | |
| Total interest..... | | <u>1,456 36</u> |
| Total income..... | | <u>\$12,352 38</u> |
| Total..... | | <u>\$191,613 58</u> |

DISBURSEMENTS.

| | |
|---|---------------------|
| Commissions to agents..... | \$ 4,854 88 |
| Compensation of managers and agents not paid by commissions on new business..... | 8,634 07 |
| Agency supervision and traveling expenses of supervisors..... | 2,213 73 |
| Medical examiners' fees and inspection of risks..... | 2,484 75 |
| Salaries and all other compensation of officers and home office employes..... | 13,487 09 |
| Rent—including company's occupancy of its own buildings..... | 1,151 25 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 3,454 95 |
| Furniture, fixtures and sales..... | 1,796 73 |
| All other licenses, fees and taxes..... | 97 00 |
| Other disbursements, viz.: Organization expenses, \$12,501.33; commissions on stock sales, \$6,906.75; sundry expenses, \$489.46..... | 19,897 54 |
| Interest and discounts on stock notes and other items..... | 4,387 01 |
| Total disbursements..... | <u>\$62,459 00</u> |
| Balance..... | <u>\$129,154 58</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate..... | \$31,250 00 |
| Book value of bonds (Schedule B)..... | 20,650 00 |
| Cash in office..... | 35 00 |
| Deposits in trust companies and banks not on interest..... | 10,076 86 |
| Deposits in trust companies and banks on interest..... | 52,625 00 |
| Bills receivable..... | 2,374 05 |
| Agents' balances..... | 12,143 67 |
| Total ledger assets..... | <u>\$129,154 58</u> |

NON-LEDGER ASSETS.

| | | |
|--|----------|---------------------|
| Interest accrued on mortgages..... | \$627 40 | |
| Interest accrued on bonds..... | 120 83 | |
| Net uncollected and deferred premiums, new business..... | | <u>748 23</u> |
| Gross assets..... | | <u>3,238 12</u> |
| | | <u>\$133,140 93</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Agents' debit balances..... | \$12,143 67 | |
| Bills receivable..... | 2,374 05 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | 920 00 | |
| Total..... | | \$15,437 72 |
| Total admitted assets..... | | <u>\$117,703 21</u> |

LIABILITIES.

| | | |
|--|----------------|---------------------|
| Net present value of outstanding policies; American 3½ per cent, computed by the Indiana Insurance Department..... | \$4,371 34 | |
| Deduct net value of risks reinsured..... | 301 00 | |
| Net reserve..... | | \$4,070 34 |
| Bills and accounts due or accrued..... | | 868 86 |
| Medical examiners' fees..... | | 434 50 |
| Paid up capital..... | (\$146,950 00) | |
| Unassigned funds surplus..... | | 112,359 51 |
| Total liabilities..... | | <u>\$117,703 21</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|---------------------|
| Policies issued, revived, changed and increased during the year..... | 1,184 | \$905,750 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| By lapse..... | 171 | \$74,750 00 |
| Not taken..... | 56 | 54,250 00 |
| Totals..... | 227 | 129,000 00 |
| Total policies in force at end of year 1909..... | 957 | <u>\$776,750 00</u> |
| Reinsured..... | 29 | <u>\$15,500 00</u> |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------------|--------------------|
| Atlantic City, N. J., school, 4½s..... | | \$5,250 00 | \$5,250 00 |
| Pike Co., Ala., road, 4½s..... | | 5,150 00 | 5,150 00 |
| City of Houston, drainage and sewer, 4½s..... | | 5,150 00 | 5,150 00 |
| County of Chaffu, Colo., refund., 5s..... | | 5,100 00 | 5,000 00 |
| Totals..... | | <u>\$20,650 00</u> | <u>\$20,550 00</u> |

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 750 Broad street, Newark, N. J.; incorporated Jan. 31, 1845; commenced business in Illinois Oct. 13, 1849.]

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary.

RICHARD D. BOKUM, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$116,735,852 63

INCOME.

| | | |
|--|-------------------------|--|
| First year's premiums on original policies less reinsurance | \$2,116,626 81 | |
| Surrender values to pay first year's premiums | 2,663 02 | |
| Dividends applied to purchase paid up additions and annuities | 410,534 72 | |
| Consideration for original annuities involving life contingencies | 124,995 15 | |
| Consideration for supplementary contracts involving life contingencies | 5,635 74 | |
| Total new premiums | \$ 2,660,455 44 | |
| Renewal premiums less reinsurance | \$13,905,952 23 | |
| Dividends applied to pay renewal premiums | 1,482,635 27 | |
| Dividends applied to shorten the endowment or premium paying period | 246,927 16 | |
| Surrender values applied to pay renewal premiums | 13,190 62 | |
| Renewal premiums for deferred annuities | 7,205 51 | |
| Total renewal premiums | 15,655,910 79 | |
| Total premium income | \$18,316,366 23 | |
| Consideration for supplementary contracts not involving life contingencies | 346,525 35 | |
| Interest on mortgage loans | \$2,759,863 66 | |
| Interest on collateral loans | 77,788 28 | |
| Interest on bonds | 1,515,147 66 | |
| Interest on premium notes, policy loans or liens | 1,256,081 08 | |
| Interest on deposits | 22,887 35 | |
| Interest on other debts due the company | 1,935 97 | |
| Discount on claims paid in advance | 842 10 | |
| Rents | 126,851 85 | |
| Total interest and rents | 5,761,397 95 | |
| From other sources, viz.: Doubtful debt charged off and recovered, \$75.00; credits after closing of accounts on real estate sold, \$25.00 | 100 00 | |
| Profit on sale or maturity of ledger assets | 84,665 36 | |
| Increase in book value of ledger assets | 14,955 31 | |
| Total income | \$24,524,010 20 | |
| Total | \$141,259,862 83 | |

DISBURSEMENTS.

| | | |
|---|-------------------------|--|
| Death claims and additions | \$5,639,691 24 | |
| Matured endowments and additions | 1,688,690 68 | |
| Total death claims and endowments | \$7,328,381 92 | |
| Annuities involving life contingencies | 183,014 71 | |
| Premium notes and liens voided by lapse | 8,834 51 | |
| Surrender values paid in cash or applied in liquidation of loans and notes | 2,370,597 26 | |
| Surrender values applied to pay new and renewal premiums | 15,853 64 | |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | 416,876 26 | |
| Dividends applied to pay renewal premiums | 1,482,635 27 | |
| Dividends applied to shorten the endowment or premium paying period | 246,727 16 | |
| Dividends applied to purchase paid up additions and annuities | 410,534 72 | |
| (Total paid policy holders | \$12,463,655 45) | |
| Expenses of investigation and settlement of policy claims, including legal expenses | 2,370 97 | |
| Supplementary contracts not involving life contingencies | 127,822 23 | |
| Commissions to agents | 1,891,394 00 | |
| Commuted renewal commissions | 175 00 | |
| Compensation of managers and agents not paid by commissions on new business | 530 57 | |
| Agency supervision and traveling expenses of supervisors | 27,630 59 | |
| Agency expenses | 17,460 54 | |
| Medical examiners' fees and inspection of risks | 143,043 03 | |
| Salaries and all other compensation of officers and home office employés | 425,655 16 | |
| Rent—including company's occupancy of its own buildings | 29,055 71 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | 109,358 77 | |
| Legal expense | 42,019 16 | |
| Furniture, fixtures and safes | 1,213 27 | |
| Repairs and expenses (other than taxes) on real estate | 43,624 84 | |
| Taxes on real estate | 57,400 51 | |
| State taxes on premiums | 188,847 74 | |
| Insurance department licenses and fees | 14,994 36 | |
| All other licenses, fees and taxes | 229,564 11 | |
| Other disbursements, viz: Mortgage loans expenses, \$161,862.71; books and supplies, \$21,005.49; miscellaneous office expenses, \$15,242.66; charges after closing of accounts on real estate sold, \$3.93; heat and light, \$12,824.02; restaurant, \$20,422.49 | 231,361 30 | |
| Agents' balances charged off | 926 77 | |
| Loss on sale or maturity of ledger assets | 36,091 14 | |
| Decrease in book value of ledger assets | 89,401 25 | |
| Total disbursements | \$16,173,596 47 | |
| Balance | \$125,086,266 36 | |

LEDGER ASSETS.

| | |
|---|-------------------------|
| Book value of real estate | \$ 3,248,548 35 |
| Mortgage loans on real estate | 60,326,366 50 |
| Loans secured by collaterals (Schedule A) | 2,551,100 00 |
| Loans on company's policies assigned as collateral | 16,812,271 22 |
| Premium notes on policies in force | 5,589,206 74 |
| Book value of bonds (Schedule B) | 35,152,840 71 |
| Cash in office | 4,735 57 |
| Deposits in trust companies and banks not on interest | 177,260 80 |
| Deposits in trust companies and banks on interest | 1,198,991 68 |
| Agents' balances | 24,944 79 |
| Total ledger assets | \$125,086,266 36 |

NON-LEDGER ASSETS.

| | | |
|---|----------------|-------------------------|
| Interest due and accrued on mortgages | \$1,371,231 76 | |
| Interest accrued on bonds | 302,867 96 | |
| Interest due and accrued on premium notes, loans or liens | 659,428 28 | |
| | | 2,333,528 00 |
| Market value of bonds and stocks over book value | | 825,300 49 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$300,558 54 | \$1,337,354 06 |
| | | 1,637,912 60 |
| Gross assets | | \$129,883,007 45 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|-------------------------|
| Agents' debit balances | 29,265 09 |
| Total admitted assets | \$129,853,742 36 |

LIABILITIES.

| | |
|--|-------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3 per cent; computed by the New Jersey Insurance Department | \$109,789,691 00 |
| Same for reversionary additions | 4,429,306 00 |
| Same for annuities | 1,872,909 00 |
| Net reserve | \$116,071,906 00 |
| Present value of supplementary contracts not involving life contingencies | 1,281,888 95 |
| Death losses in process of adjustment | \$183,994 70 |
| Death losses, no proofs received estimated | 300,000 00 |
| Matured endowments due and unpaid | 48,865 00 |
| Death losses and other policy claims resisted | 57,224 90 |
| Total policy claims | 590,084 60 |
| Premiums paid in advance, including surrender values so applied | 103,114 92 |
| Unearned interest and rent paid in advance | 14,744 06 |
| Commissions to agents due or accrued | 3,481 46 |
| Cost of collection on uncollected and deferred premiums in excess of loading | 70,856 68 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 50,000 00 |
| Medical examiners' and legal fees due or accrued | 39,572 00 |
| State, county and municipal taxes due or accrued | 442,900 00 |
| Dividends or other profits due policy holders | 323,864 77 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910—Regular dividends, \$2,876,506.83; special dividends, \$675,000 | 3,551,506 83 |
| Reserve or surplus funds not otherwise included in liabilities: Reserve for suspended mortality | 1,683,625 00 |
| Unassigned funds (surplus) | 5,626,197 09 |
| Total liabilities | \$129,853,742 36 |

PREMIUM NOTE ACCOUNT.

| | |
|--|-----------------------|
| On hand Dec. 31, 1908 | \$5,398,049 46 |
| Received during the year on new policies | 3,144 18 |
| Received during the year on old policies | 988,454 10 |
| | \$6,389,647 74 |
| Deductions during the year as follows— | |
| Used in payment of losses and claims | \$190,336 25 |
| Used in purchase of surrendered policies | 261,245 44 |
| Voided by lapse | 8,834 51 |
| Used in payment of dividends to policy holders | 22,334 66 |
| Redeemed by maker in cash | 317,690 14 |
| Total reduction of premium note account | 800,441 00 |
| Balance note assets at end of the year | \$5,589,206 74 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 202,793 | \$474,289,658 00 |
| Policies issued, revived, changed and increased during the year..... | 27,878 | 67,634,399 00 |
| Totals..... | 230,671 | \$541,924,057 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 2,115 | \$5,678,696 00 |
| By maturity..... | 751 | 1,681,585 00 |
| By expiry..... | 3,805 | 7,122,747 00 |
| By surrender..... | 3,329 | 8,016,384 00 |
| By lapse..... | 1,933 | 3,843,616 00 |
| By decrease..... | | 503,812 00 |
| Not taken..... | 3,123 | 7,852,241 00 |
| Totals..... | 15,056 | 34,699,081 00 |
| Total policies in force at end of year 1909..... | 215,615 | \$507,224,976 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 13,345 | \$36,009,668 00 |
| Policies issued during the year..... | 1,915 | 7,166,338 00 |
| Totals..... | 15,260 | \$43,176,006 00 |
| Deduct policies ceased to be in force..... | 868 | 2,467,276 00 |
| Policies in force Dec. 31, 1909..... | 14,394 | \$40,708,730 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 12 | \$ 12,679 00 |
| Losses and claims incurred during the year..... | 254 | 508,523 00 |
| Totals..... | 266 | \$521,202 00 |
| Losses and claims settled during the year..... | 256 | 518,083 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 10 | \$3,119 00 |
| Premiums received..... | | \$1,394,536 40 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 18.97 per cent of the gross premiums)..... | \$3,496,542 47 | |
| Insurance expenses incurred during the year..... | 3,312,351 12 | |
| Gain from loading..... | \$ 184,191 35 | |
| Interest earned during the year..... | \$5,934,197 23 | |
| Investment expenses incurred during the year..... | 302,494 17 | |
| Net income from investments..... | \$5,631,703 06 | |
| Interest required to maintain reserve..... | 4,117,444 38 | |
| Gain from interest..... | \$1,514,258 68 | |
| Expected mortality on net amount at risk..... | \$5,366,030 00 | |
| Actual mortality on net amount at risk..... | 3,280,582 30 | |
| Gain from mortality..... | 2,076,447 70 | |
| Expected disbursements to annuitants..... | \$ 99,961 00 | |
| Net actual annuity claims incurred..... | 135,265 88 | |
| Loss from annuities..... | | \$ 35,304 88 |
| Total gain during the year from surrendered and lapsed policies..... | 170,757 13 | |
| Decrease in surplus on dividend account..... | | 3,492,515 24 |
| Increase in special funds, and special reserves during the year..... | | 311,097 00 |
| Net to loss account..... | | 926 77 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$83,415 36 | |
| Total losses from real estate..... | | \$ 36,091 14 |
| Total gains from stocks and bonds..... | 16,205 31 | |
| Total losses from stocks and bonds..... | | 148,125 56 |
| Gain from assets not admitted..... | 6,840 75 | |
| Gain and loss from all other sources— | | |
| Doubtful debt charged off and recovered, \$75.00; credits after closing of accounts on real estate sold, \$25.00..... | 100 00 | |
| Charge after closing of accounts on real estate sold..... | | 3 93 |
| Total gains and losses in surplus during the year..... | \$4,058,216 28 | \$4,024,064 52 |
| Surplus Dec. 31, 1908..... | \$5,592,045 33 | |
| Surplus Dec. 31, 1909..... | 5,626,197 09 | |
| Increase in surplus..... | | 34,151 76 |
| Totals..... | \$4,058,216 28 | \$4,058,216 28 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|-------------|---------------|-------------------------|
| Fort Worth & Rio Grande Ry., 4s..... | \$ 2,000 00 | \$ 1,700 00 | \$ 1,100 00 |
| Rapid Transit Street Ry., Newark, N. J..... | 50,000 00 | 125,000 00 | 100,000 00 |
| Natl'l Newark Banking Co., Newark, N. J..... | 25,000 00 | 91,250 00 | 50,000 00 |
| Atchison, Topeka & Santa Fé Ry., com..... | 10,000 00 | 12,400 00 | |
| Atchison, Topeka & Santa Fé Ry., pref..... | 20,000 00 | 20,600 00 | |
| Minneapolis, St. Paul & Sault Ste. Marie Ry., com..... | 10,000 00 | 14,100 00 | |
| Norfolk & Western Ry. com..... | 10,000 00 | 9,900 00 | |
| Southern Pacific Co., com..... | 20,000 00 | 27,600 00 | |
| Chicago, St. Paul, Minneapolis & Omaha Ry., 6s.... | 20,000 00 | 25,200 00 | 100,000 00 |
| Chicago & Western Indiana R. R., 4s..... | 10,000 00 | 9,200 00 | |
| Erie R. R., 4s..... | 5,000 00 | 4,100 00 | |
| St. Louis Southwestern Ry., 4s..... | 5,000 00 | 3,950 00 | |
| Union Pacific R. R., 4s..... | 10,000 00 | 11,600 00 | |
| Wabash R. R., 4s..... | 5,000 00 | 3,850 00 | |
| Atchison, Topeka & Santa Fé Ry., com..... | 10,000 00 | 12,400 00 | |
| Baltimore & Ohio R. R., com..... | 10,000 00 | 11,800 00 | |
| Great Northern Ry., pref..... | 3,000 00 | 4,290 00 | |
| Southern Pacific Co., com..... | 30,000 00 | 41,400 00 | |
| Union Pacific R. R., com..... | 10,000 00 | 20,400 00 | |
| Chicago & Erie R. R., 5s..... | 5,000 00 | 5,650 00 | |
| Interborough-Metropolitan Co. of N. Y., 4½s..... | 15,000 00 | 12,450 00 | 100,000 00 |
| Northern Pacific Terminal Co., 6s..... | 5,000 00 | 5,550 00 | |
| Oregon Short Line Ry., 6s..... | 5,000 00 | 5,800 00 | |
| St. Louis & San Francisco R. R., 4s..... | 5,000 00 | 4,200 00 | |
| Wisconsin Central Ry., 4s..... | 5,000 00 | 4,700 00 | |
| Laclede Gas Light Co. of St. Louis, 5s..... | 6,000 00 | 6,120 00 | |
| Lehigh & Wilkesbarre Coal Co., 5s..... | 3,000 00 | 2,970 00 | |
| Atchison, Topeka & Santa Fé Ry., pref..... | 10,000 00 | 10,300 00 | |
| Atlantic Coast Line R. R., com..... | 30,000 00 | 40,800 00 | |
| Canadian Pacific Ry., com..... | 5,000 00 | 9,050 00 | 100,000 00 |
| Southern Pacific Co., com..... | 10,000 00 | 13,800 00 | |
| Twin City Rapid Transit Co. of Minneapolis, com.... | 50,000 00 | 58,000 00 | |
| Chicago, Milwaukee & St. Paul Ry., com..... | 5,000 00 | 7,900 00 | |
| Chicago & Northwestern Ry., com..... | 10,000 00 | 18,200 00 | |
| Pennsylvania R. R..... | 5,000 00 | 6,850 00 | |
| Southern Pacific Co., com..... | 5,000 00 | 6,900 00 | |
| Union Pacific R. R., com..... | 30,000 00 | 61,200 00 | 100,000 00 |
| Baltimore & Ohio R. R., 4s..... | 5,000 00 | 4,950 00 | |
| Chicago, Rock Island & Pacific R. R., 4s..... | 6,000 00 | 4,980 00 | |
| New York, Susquehanna & Western R. R., 5s..... | 13,000 00 | 11,440 00 | |
| Southern Pacific Co., 4s..... | 3,000 00 | 3,120 00 | |
| St. Louis & San Francisco R. R., 4s..... | 1,000 00 | 840 00 | |
| Central R. R. of New Jersey..... | 16,600 00 | 52,124 00 | |
| Louisville & Nashville R. R..... | 16,600 00 | 26,062 00 | 100,000 00 |
| Adams Express Co..... | 30,000 00 | 87,000 00 | |
| Essex County National Bank, Newark, N. J..... | 5,000 00 | 14,500 00 | 50,000 00 |
| Merchants National Bank, Newark, N. J..... | 22,500 00 | 56,250 00 | |
| Atchison, Topeka & Santa Fé Ry., com..... | 100,000 00 | 124,000 00 | |
| Great Northern Ry. pref..... | 10,000 00 | 14,300 00 | 200,000 00 |
| Southern Pacific Co., com..... | 100,000 00 | 138,600 00 | |
| Chicago, Milwaukee & St. Paul Ry., com..... | 120,000 00 | 189,600 00 | 200,000 00 |
| Union Pacific R. R., pref..... | 60,000 00 | 61,800 00 | |

SCHEDULE A — *Concluded.*

Collateral Loans

| Description. | Par value | Market value. | Am't loaned thereon. |
|--|----------------|----------------|----------------------|
| ..... | \$ 10,000 00 | \$ 18,400 00 | |
| ..... | 40,000 00 | 57,200 00 | \$100,000 00 |
| ..... | 50,000 00 | 72,500 00 | |
| 6 Ry., 4s..... | 5,000 00 | 4,850 00 | |
| ..... | 20,000 00 | 28,600 00 | |
| ..... | 70,000 00 | 101,500 00 | 100,000 00 |
| 6 Ry., 4s..... | 15,000 00 | 14,850 00 | |
| 7, Newark, N. J..... | 10,000 00 | 29,000 00 | |
| 8, N. J..... | 17,500 00 | 35,875 00 | 50,000 00 |
| ..... | 10,000 00 | 14,300 00 | |
| ..... | 5,000 00 | 10,700 00 | |
| y., pref..... | 20,000 00 | 14,800 00 | |
| ..... | 20,000 00 | 27,600 00 | |
| York..... | 10,000 00 | 16,000 00 | 100,000 00 |
| leans R. R., 5s..... | 20,000 00 | 23,400 00 | |
| ..... | 15,000 00 | 15,600 00 | |
| ..... | 10,000 00 | 7,700 00 | |
| ..... | 30,000 00 | 42,900 00 | |
| ..... | 70,000 00 | 101,500 00 | 100,000 00 |
| Great Northern Ry., pref..... | 45,000 00 | 64,350 00 | |
| Northern Pacific Ry..... | 10,000 00 | 14,500 00 | |
| Reading Co., com..... | 45,000 00 | 78,500 00 | 200,000 00 |
| Union Pacific R. R., com..... | 50,000 00 | 102,000 00 | |
| Brooklyn Rapid Transit Co..... | 10,000 00 | 8,000 00 | |
| Hocking Valley Ry., pref..... | 40,000 00 | 35,600 00 | |
| New York Central & Hudson River R. R..... | 50,000 00 | 62,500 00 | 100,000 00 |
| Southern Pacific Co., com..... | 10,000 00 | 13,800 00 | |
| Missouri, Kansas & Texas R. R., 4s..... | 5,000 00 | 4,200 00 | |
| Chicago, Milwaukee & St. Paul, com..... | 80,000 00 | 126,400 00 | 100,000 00 |
| Atlantic Coast Line R. R., com..... | 10,000 00 | 13,600 00 | |
| Canadian Pacific Ry., com..... | 20,000 00 | 36,200 00 | |
| Twin City Rapid Transit Co. of Minneapolis, com..... | 50,000 00 | 58,000 00 | 100,000 00 |
| Union Pacific Ry., com..... | 10,000 00 | 20,400 00 | |
| Great Northern Ry., pref..... | 50,000 00 | 71,500 00 | |
| Northern Pacific Ry..... | 50,000 00 | 72,500 00 | 100,000 00 |
| Chicago, Milwaukee & St. Paul Ry., com..... | 80,000 00 | 126,400 00 | 100,000 00 |
| Atchison, Topeka & Santa Fe Ry., com..... | 70,000 00 | 86,800 00 | |
| Pennsylvania R. R..... | 5,000 00 | 6,850 00 | |
| Southern Pacific Co., com..... | 10,000 00 | 13,800 00 | 100,000 00 |
| Union Pacific R. R., pref..... | 20,000 00 | 20,600 00 | |
| Great Northern Ry., pref..... | 70,000 00 | 100,100 00 | |
| Northern Pacific Ry..... | 30,000 00 | 43,500 00 | 100,000 00 |
| Great Northern Ry., pref..... | 30,000 00 | 42,900 00 | |
| Union Pacific R. R., com..... | 40,000 00 | 81,600 00 | 100,000 00 |
| Totals..... | \$2,320,200 00 | \$3,460,121 00 | \$2,551,100 00 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| United States (District of Columbia), 3.65s..... | \$100,000 00 | \$107,000 00 |
| Alamance County, North Carolina, highway imp., 5s..... | 100,000 00 | 110,000 00 |
| City of Bayonne, New Jersey, park, 4s..... | 12,500 00 | 12,375 00 |
| City of Bayonne, New Jersey, fund, 5s..... | 100,000 00 | 111,000 00 |
| Township of Bloomfield, New Jersey, sewer, 4s..... | 5,000 00 | 5,000 00 |
| Cumberland County, North Carolina, bridge, 5s..... | 25,000 00 | 26,250 00 |
| Davidson County, Tennessee, bridge, 4½s..... | 250,000 00 | 260,000 00 |
| Doniphan County, Kansas, refund, 5s..... | 370,000 00 | 370,000 00 |
| Township of East Orange, New Jersey, town hall, 4s..... | 8,500 00 | 8,500 00 |
| City of East Orange, New Jersey, anticipation of taxes, 4s..... | 25,000 00 | 25,000 00 |
| City of East Orange, New Jersey, anticipation of taxes, 4s..... | 40,000 00 | 40,000 00 |
| City of Elizabeth, New Jersey, adjustment, 4s..... | 500,000 00 | 500,000 00 |
| City of Elizabeth, New Jersey, school, 4s..... | 91,000 00 | 91,000 00 |
| County of Elizabeth City, Virginia, bridge, 6s..... | 12,000 00 | 12,240 00 |
| County of Elizabeth City, Virginia, jail, 5s..... | 10,600 00 | 10,600 00 |
| Essex County, New Jersey, armory, 4s..... | 20,000 00 | 20,000 00 |
| Essex County, New Jersey, park, 4s..... | 330,000 00 | 397,800 00 |
| Essex County, New Jersey, hospital, 4s..... | 300,000 00 | 306,000 00 |
| Hamilton County, Tenn., bridge fund, 4½s..... | 50,000 00 | 52,500 00 |
| Hamilton County, Tenn., Rossville, road, 4½s..... | 40,000 00 | 51,000 00 |
| Lee County, South Carolina, court house, 5s..... | 30,000 00 | 31,500 00 |
| Township of Milburn, New Jersey, board of education, 4s..... | 20,000 00 | 20,000 00 |
| Township of Montclair, New Jersey, 5s..... | 15,000 00 | 15,150 00 |
| Township of Montclair, New Jersey, 5s..... | 15,000 00 | 15,300 00 |
| Township of Montclair, New Jersey, 5s..... | 15,000 00 | 15,450 00 |
| Township of Montclair, New Jersey, 5s..... | 15,000 00 | 15,600 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value | Market value. |
|---|--------------|---------------|
| Township of Montclair, N. J., 5s..... | \$ 15,000 00 | \$ 15,750 00 |
| Tp. of Montclair, N. J., 5s..... | 15,000 00 | 15,900 00 |
| Tp. of Montclair, N. J., 4s..... | 15,000 00 | 15,900 00 |
| Tp. of Montclair, N. J., 5s..... | 15,000 00 | 16,050 00 |
| Tp. of Montclair, N. J., 5s..... | 15,000 00 | 16,200 00 |
| Montgomery Co., Ala., public road and bridge, 4½s..... | 150,000 00 | 150,000 00 |
| City of Nashville, Tenn., suburban street, 4½s..... | 125,000 00 | 135,000 00 |
| City of Newark, N. J., Clay street opening, 4s..... | 75,000 00 | 75,000 00 |
| City of Newark, N. J., Fourth Ave. opening, 4s..... | 25,000 00 | 25,000 00 |
| City of Newark, N. J., paving, 4s..... | 100,000 00 | 100,000 00 |
| City of Newark, N. J., sewer, 4s..... | 100,000 00 | 100,000 00 |
| City of Newark, N. J., water, 4s..... | 485,000 00 | 494,700 00 |
| City of Newark, N. J., imp., 4s..... | 495,000 00 | 504,900 00 |
| City of Norfolk, Va., water, 4s..... | 10,000 00 | 9,700 00 |
| City of Perth Amboy, N. J., sewer, 4½s..... | 49,000 00 | 49,980 00 |
| City of Perth Amboy, N. J., fire dept., 4½s..... | 19,000 00 | 19,570 00 |
| City of Pittsburgh, Pa., judgment debt, 4s..... | 100,000 00 | 103,000 00 |
| City of Rahway, N. J., adj., 4s..... | 49,401 33 | 44,461 20 |
| City of Sedalia, Mo., ref., 4½s..... | 50,000 00 | 50,000 00 |
| City of Trenton, N. J., school, 4s..... | 18,000 00 | 18,180 00 |
| City of West Hoboken, N. J., fund., 4½s..... | 50,000 00 | 54,000 00 |
| Akron & Barberton Belt R. R., 1st mort., 4s..... | 250,000 00 | 232,500 00 |
| Alabama Midland Ry., 1st mort., 5s..... | 50,000 00 | 54,500 00 |
| Allegheny Valley R. R., 1st mort., 7s..... | 100,000 00 | 100,000 00 |
| Allegheny Valley Ry., gen. mort., 4s..... | 175,000 00 | 180,250 00 |
| American Dock & Imp. Co., 1st mort., 5s..... | 85,000 00 | 92,650 00 |
| Atchison, Topeka & Santa Fé Ry., gen. mort., 4s..... | 350,000 00 | 350,000 00 |
| Atchison, Topeka & Santa Fé Ry., E. Okla. div., 4s..... | 250,000 00 | 242,500 00 |
| Atchison, Topeka & Santa Fé Ry., Transco. short line, 4s..... | 350,000 00 | 329,000 00 |
| Atlanta, Knoxville & Northern Ry., 1st con. mort., 4s..... | 50,000 00 | 46,500 00 |
| Atlantic Coast Line R. R., 1st con. mort., 4s..... | 250,000 00 | 240,000 00 |
| Baltimore & Ohio R. R., prior lien, 3½s..... | 250,000 00 | 232,500 00 |
| Baltimore & Ohio R. R., S. W. div., 3½s..... | 300,000 00 | 270,000 00 |
| Baltimore & Potomac R. R., 1st mort., 6s..... | 44,000 00 | 44,440 00 |
| Baltimore & Potomac R. R., tunnel, 6s..... | 53,000 00 | 53,530 00 |
| Beech Creek R. R., 1st mort., 4s..... | 50,000 00 | 50,000 00 |
| Belvidere-Delaware R. R., con. mort., 4s..... | 500,000 00 | 505,000 00 |
| Belvidere-Delaware R. R., con. mort., 4s..... | 250,000 00 | 252,500 00 |
| Bergen Co., R. R., 1st mort., 6s..... | 50,000 00 | 51,000 00 |
| Bleecker St. & Fulton Ferry R. R., N. Y., 1st mort., 4s..... | 10,000 00 | 6,500 00 |
| Broadway Surface R. R., N. Y., 1st mort., 5s..... | 5,000 00 | 5,150 00 |
| Bur., Cedar Rapids & No. Ry., con. mort., 5s..... | 325,000 00 | 373,750 00 |
| Canada Southern Ry., 1st mort., 6s..... | 100,000 00 | 104,000 00 |
| Canada Southern Ry., 2d mort., 5s..... | 116,000 00 | 117,160 00 |
| Central Ohio R. R., con. 1st mort., 4½s..... | 100,000 00 | 103,000 00 |
| Central Pacific Ry., 1st ref. mort., 4s..... | 400,000 00 | 388,000 00 |
| Central R. R. of N. J., gen. mort., 5s..... | 350,000 00 | 437,500 00 |
| Central R. R. of N. J., gen. mort., 5s..... | 100,000 00 | 125,000 00 |
| Chesapeake & Ohio Ry., mort., 6s..... | 213,000 00 | 217,260 00 |
| Chesapeake & Ohio Ry., 1st con. mort., 5s..... | 380,000 00 | 433,200 00 |
| Chi. & East. Ill. R. R., gen. con. and 1st mort., 5s..... | 150,000 00 | 171,000 00 |
| Chicago & Erie R. R., 1st mort., 5s..... | 70,000 00 | 79,800 00 |
| Chicago & Northwestern Ry., ext., 4s..... | 800,000 00 | 800,000 00 |
| Chicago & Northwestern Ry., sink. fund, 5s..... | 31,000 00 | 33,790 00 |
| Chicago & St. Louis Ry., 1st mort., 6s..... | 33,000 00 | 35,970 00 |
| Chicago & West Michigan Ry., con. mort., 5s..... | 40,000 00 | 41,200 00 |
| Chicago & West Indiana R. R., con. mort., 4s..... | 250,000 00 | 235,000 00 |
| Chicago, Burlington & Quincy R. R., gen. mort., 4s..... | 711,000 00 | 711,000 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 4s..... | 300,000 00 | 303,000 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 3½s..... | 150,000 00 | 135,000 00 |
| Chicago, Indianapolis & Louisville Ry., ref. mort., 6s..... | 50,000 00 | 64,500 00 |
| Chicago, Indianapolis & Louisville Ry., ref. mort., 5s..... | 10,000 00 | 11,400 00 |
| Chi., Mil. & St. P. Ry., gen. mort., 4s..... | 200,000 00 | 202,000 00 |
| Chi., Mil. & St. P. Ry., gen. mort., 3½s..... | 100,000 00 | 90,000 00 |
| Chi., Mil. & St. P. Ry., Chi. & Pac. West. div., 5s..... | 100,000 00 | 109,000 00 |
| Chi., Mil. & St. P. Ry., Wis. & Minn. div., 5s..... | 150,000 00 | 163,500 00 |
| Chi., Rock Island & Pac. R. R., 1st mort., 6s..... | 60,000 00 | 67,200 00 |
| Chicago, Rock Island & Pacific Ry., 1st and ref. mort., 4s..... | 100,000 00 | 91,000 00 |
| Chicago, Rock Island & Pacific Ry., gen. mort., 5s..... | 400,000 00 | 396,000 00 |
| Chicago, St. Louis & New Orleans R. R., con. mort., 5s..... | 150,000 00 | 175,500 00 |
| Chicago, St. Louis & Pittsburgh R. R., 1st con. mort., 5s..... | 17,000 00 | 19,040 00 |
| Cin., Ind., St. L. & Chi. Ry., gen. 1st mort., 4s..... | 250,000 00 | 245,000 00 |
| Cin., Ind. & West. Ry., 1st and ref. mort., 4s..... | 50,000 00 | 44,000 00 |
| C. C. C. & St. L. Ry., gen. mort., 4s..... | 150,000 00 | 145,500 00 |
| C. C. C. & St. L. Ry., Cin., Wab. & Mich. div., 4s..... | 11,000 00 | 10,340 00 |
| C. C. C. & St. L. Ry., St. L. div., 4s..... | 275,000 00 | 258,500 00 |
| C. C. C. & St. L. Ry., White Water Valley div., 4s..... | 37,000 00 | 35,150 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Col. & Tol. R. R., 1st mort., ext. by Hocking Val. Ry., 4s..... | \$100,000 00 | \$ 99,000 00 |
| Dakota & Great Southern Ry., 1st mort., 5s..... | 150,000 00 | 157,500 00 |
| Delaware & Bound Brook R. R., 1st con. mort., 3½s..... | 500,000 00 | 450,000 00 |
| Detroit, Grand Rapids & West. R. R., 1st con. mort., 4s..... | 100,000 00 | 90,000 00 |
| Duluth Short Line Ry., 1st mort., 5s..... | 100,000 00 | 102,000 00 |
| Easton & Amboy R. R., 1st mort., 5s..... | 56,000 00 | 61,040 00 |
| Erie Ry., con. mort., 7s..... | 100,000 00 | 122,000 00 |
| Evansville & Terre Haute R. R., 1st con. mort., 6s..... | 58,000 00 | 66,700 00 |
| Evansville & Terre Haute R. R., 1st gen. mort., 5s..... | 50,000 00 | 51,000 00 |
| Flint & Pere Marquette R. R., 1st mort., 6s..... | 30,000 00 | 33,300 00 |
| Flint & Pere Marquette R. R., 1st mort., 4s..... | 93,000 00 | 88,350 00 |
| Fort Worth & Denver City Ry., 1st mort., 7s..... | 100,000 00 | 113,000 00 |
| Freemont, Elkhorn & Missouri Valley R. R., cons. mort., 6s..... | 16,000 00 | 20,800 00 |
| Georgia & Alabama Ry., 1st mort., 5s..... | 125,000 00 | 132,500 00 |
| Illinois Central R. R., Louisville div. and term., 3½s..... | 50,000 00 | 44,500 00 |
| Illinois Central R. R., purchased lines, 3½s..... | 400,000 00 | 356,000 00 |
| Ind., Bloom. & West. Ry., 1st mort., ext. by Peoria & East. Ry., 4s..... | 270,000 00 | 259,200 00 |
| Indiana Decatur & West. Ry. 1st mort., 5s..... | 65,000 00 | 68,250 00 |
| Indianapolis & St. Louis R. R., 1st mort., 7s..... | 30,000 00 | 36,600 00 |
| Indianapolis & St. Louis R. R., 1st mort., 7s..... | 23,000 00 | 28,060 00 |
| Indianapolis & St. Louis R. R., 1st mort., 7s..... | 47,000 00 | 57,340 00 |
| International & Great Northern R. R., 1st mort., 6s..... | 100,000 00 | 110,000 00 |
| Iowa Falls & Sioux City R. R., 1st mort., 7s..... | 40,000 00 | 47,200 00 |
| Jefferson R. R., 1st mort., 5s..... | 10,000 00 | 10,600 00 |
| Kansas City, Mo., Elevated Ry., gen. mort., 6s..... | 230,000 00 | 246,100 00 |
| Lake Shore & Michigan Southern Ry., mort., 3½s..... | 125,000 00 | 115,000 00 |
| Lake Shore & Michigan Southern Ry., deb., 4s..... | 200,000 00 | 192,000 00 |
| Lehigh Valley Ry. of N. Y., 1st mort., 4½s..... | 300,000 00 | 321,000 00 |
| Lehigh Valley Term. Ry., 1st mort., 5s..... | 234,000 00 | 269,100 00 |
| Long Dock Co., con. mort., 6s..... | 330,000 00 | 415,800 00 |
| Long Island R. R., 1st con. mort., 5s..... | 59,000 00 | 66,080 00 |
| Long Island R. R., 1st con. mort., 4s..... | 41,000 00 | 41,000 00 |
| Louisville & Jeffersonville Bridge Co., mort., 4s..... | 70,000 00 | 65,800 00 |
| Louisville & Nashville R. R., sink. fund, 6s..... | 16,000 00 | 16,000 00 |
| Louisville & Nashville R. R., gen. mort., 6s..... | 172,000 00 | 199,520 00 |
| Louisville & Nashville R. R., unif. mort., 4s..... | 250,000 00 | 250,000 00 |
| Louisville & Nashville R. R., St. Louis div., 6s..... | 33,000 00 | 38,280 00 |
| Louisville, New Albany & Chicago Ry., 1st mort., 6s..... | 100,000 00 | 100,000 00 |
| Louisville, New Albany & Chicago R. R., Chi. & Ind. div., 6s..... | 196,000 00 | 199,920 00 |
| Maine Central R. R., con. mort., 7s..... | 50,000 00 | 53,500 00 |
| Maine Central R. R., con. mort., 4s..... | 50,000 00 | 50,000 00 |
| Michigan Central R. R., 1st mort., 5s..... | 25,000 00 | 28,500 00 |
| Michigan Central R. R., 1st mort., 3½s..... | 250,000 00 | 222,500 00 |
| Midland R. R. of N. J., 1st mort., 6s..... | 345,000 00 | 348,450 00 |
| Minneapolis & St. Louis R. R., 1st con. mort., 5s..... | 34,000 00 | 36,380 00 |
| Minneapolis, Minn., Lundale & Minnetonka Ry., 1st con. mort., 5s..... | 100,000 00 | 105,000 00 |
| Minneapolis, St. Paul & Sault Ste. Marie Ry., 1st con. mort., 4s..... | 400,000 00 | 396,000 00 |
| Missouri, Kansas & Oklahoma R. R., 1st mort., 5s..... | 25,000 00 | 26,750 00 |
| Missouri Pacific Ry., con. 1st mort., 6s..... | 200,000 00 | 222,000 00 |
| Missouri Pacific Ry., 3d mort., 4s..... | 250,000 00 | 240,000 00 |
| Mobile & Ohio 1st mort., 6s..... | 89,000 00 | 107,690 00 |
| Morris & Essex R. R., con. mort., 7s..... | 300,000 00 | 342,000 00 |
| Morris & Essex R. R., 1st ref. mort., 3½s..... | 150,000 00 | 141,000 00 |
| Nashville, Chattanooga & St. Louis Ry., 1st mort., 7s..... | 40,000 00 | 43,600 00 |
| Newark, N. J., Passenger Ry., 1st con. mort., 5s..... | 200,000 00 | 218,000 00 |
| New Jersey & New York R. R., 1st mort., 6s..... | 47,000 00 | 47,000 00 |
| New Jersey Junction R. R., 1st mort., 4s..... | 250,000 00 | 252,500 00 |
| New Williamsburgh & Flatbush Ry., Brooklyn, N. Y., 1st mort., 4½s..... | 33,500 00 | 31,155 00 |
| New York & Rockaway Beach Ry., 1st mort., 5s..... | 25,000 00 | 26,500 00 |
| New York Central & Hudson River R. R., mort., 3½s..... | 400,000 00 | 364,000 00 |
| New York Central & Hudson River R. R., Lake Shore coll., 3½s..... | 200,000 00 | 162,000 00 |
| New York, Lackawanna & Western Ry., con. mort., 5s..... | 200,000 00 | 220,000 00 |
| New York, Lackawanna & Western Ry., term. and imp., 4s..... | 164,000 00 | 164,000 00 |
| N. Y., Lake Erie & West. Docks & Imp. Co., 1st mort., 6s..... | 200,000 00 | 208,000 00 |
| N. Y., Ont. & West. Ry., ref. mort., 4s..... | 265,000 00 | 257,050 00 |
| N. Y., Penn. & Ohio R. R., prior lien, 4½s..... | 100,000 00 | 102,000 00 |
| N. Y., Sus. & West. R. R., 1st ref. mort., 5s..... | 111,000 00 | 117,660 00 |
| N. Y., Sus. & West. R. R., term. 1st mort., 5s..... | 180,000 00 | 201,600 00 |
| Norfolk & West. Ry., con. 1st mort., 4s..... | 200,000 00 | 196,000 00 |
| N. Hudson Co. Ry., Jersey City, N. J., con. mort., 5s..... | 140,000 00 | 147,000 00 |
| Northern Ohio Ry., 1st mort., 5s..... | 100,000 00 | 112,000 00 |
| Northern Pacific Ry., prior lien, 4s..... | 370,000 00 | 381,100 00 |
| Ogdensburgh & Lake Champlain Ry., 1st mort., 4s..... | 40,000 00 | 36,400 00 |

SCHEDULE B.—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|--|-----------------|-----------------|
| Oregon R. R. & Navigation Co., con. mort., 4s..... | \$250,000 00 | \$245,000 00 |
| Oregon Short Line R. R., con. 1st mort., 5s..... | 220,000 00 | 248,600 00 |
| Oregon Short Line Ry., 1st mort., 6s..... | 95,000 00 | 111,150 00 |
| Oswego & Syracuse R. R., construct. mort., 5s..... | 60,000 00 | 66,000 00 |
| Pacific R. R. of Missouri, 1st mort., 4s..... | 100,000 00 | 100,000 00 |
| Paterson, N. J., Ry., con. mort., 6s..... | 48,000 00 | 57,120 00 |
| Pennsylvania Co., gold loan, 3½s..... | 248,000 00 | 240,560 00 |
| Pennsylvania R. R., steel equip. trust, 3½s..... | 100,000 00 | 98,000 00 |
| Pennsylvania R. R., con. mort., 4s..... | 100,000 00 | 104,000 00 |
| Philadelphia & Erie R. R., gen. mort., 4s..... | 500,000 00 | 500,000 00 |
| Philadelphia, Wilmington & Baltimore R. R., deb., 4s..... | 250,000 00 | 250,000 00 |
| Pitts., Cin., Chi. & St. L. Ry., con. mort., 4½s..... | 79,000 00 | 84,530 00 |
| Pitts., Cin., Chi. & St. L. Ry., con. mort., 4½s..... | 46,000 00 | 49,680 00 |
| Pitts., Cin., Chi. & St. L. Ry., con. mort., 4s..... | 45,000 00 | 45,000 00 |
| Rapid Transit St. Ry., Newark, N. J., 1st mort., 5s..... | 100,000 00 | 106,000 00 |
| Rio Grande Western Ry., 1st mort., 4s..... | 216,000 00 | 205,200 00 |
| Rochester & Pittsburgh R. R., 1st mort., 6s..... | 49,000 00 | 57,330 00 |
| Rome, Watertown & Ogdensburgh R. R., 1st con. mort., 5s..... | 150,000 00 | 163,500 00 |
| St. Louis & Cairo R. R., mort., 4s..... | 100,000 00 | 95,000 00. |
| St. Louis & San Francisco Ry., gen. mort., 6s..... | 100,000 00 | 123,000 00 |
| St. Louis & San Francisco Ry., gen. mort., 5s..... | 150,000 00 | 163,500 00 |
| St. L., I. Mt. & So. Ry., gen. con. mort., 5s..... | 425,000 00 | 467,500 00 |
| St. Paul & Duluth R. R., 1st mort., 5s..... | 100,000 00 | 114,000 00 |
| St. Paul & Duluth R. R., 2d mort., 5s..... | 80,000 00 | 83,200 00 |
| St. Paul & Duluth R. R., 1st con. mort., 4s..... | 50,000 00 | 49,000 00 |
| St. Paul & Sioux City R. R., 1st mort., 6s..... | 100,000 00 | 115,000 00 |
| St. Paul City, Minn., con. mort., 5s..... | 125,000 00 | 135,000 00 |
| St. Paul, Minneapolis & Manitoba Ry., con. mort., 4½s..... | 450,000 00 | 481,500 00 |
| St. Paul, Minneapolis & Manitoba Ry., Dakota ext., 6s..... | 3,000 00 | 3,030 00 |
| St. Paul, Minneapolis & Manitoba Ry., Mont. ext., 4s..... | 150,000 00 | 148,500 00 |
| St. Paul, Minneapolis & Manitoba Ry., Pac. ext., 4s..... | 193,939 38 | 192,000 00 |
| Shamokin, Sunbury & Lewisburg R. R., mort., 5s..... | 40,000 00 | 40,000 00 |
| Sioux City & Pacific R. R., 1st mort., 3½s..... | 94,000 00 | 86,480 00 |
| South & North Alabama R. R., con. mort., 5s..... | 220,000 00 | 242,000 00 |
| South Carolina & Georgia R. R., 1st mort., 5s..... | 100,000 00 | 103,000 00 |
| Southern Pacific R. R., 1st ref. mort., 4s..... | 100,000 00 | 95,000 00 |
| Southern Pacific R. R. of Arizona, 1st mort., 6s..... | 24,000 00 | 24,000 00 |
| Steubenville & Indiana R. R., 1st mort., 5s..... | 100,000 00 | 103,000 00 |
| Term. R. R. Assn. of St. Louis, 1st mort., 4½s..... | 134,000 00 | 143,380 00 |
| Terre Haute & Logansport R. R., 1st mort., 6s..... | 31,000 00 | 31,000 00 |
| Toledo & Ohio Central Ry., 1st mort., 5s..... | 43,000 00 | 47,300 00 |
| Toledo & Ohio Central Ry., West. div., 5s..... | 128,000 00 | 140,800 00 |
| Tol., Walhonding Val. & Ohio R. R., gen. mort., 4½s..... | 62,000 00 | 64,480 00 |
| Tol., Walhonding Val. & Ohio R. R., gen. mort., 4½s..... | 23,000 00 | 23,920 00 |
| Tol., Walhonding Val. & Ohio R. R., gen. mort., 4s..... | 100,000 00 | 96,000 00 |
| Union Pacific R. R., 1st lien and ref., 4s..... | 50,000 00 | 49,000 00 |
| Union Pacific R. R., 1st mort., 4s..... | 350,000 00 | 357,000 00 |
| United N. J. R. R. & Canal Co., gen. mort., 4s..... | 100,000 00 | 102,000 00 |
| United N. J. R. R. & Canal Co., ge. mort., 4s..... | 100,000 00 | 103,000 00 |
| Utah & Northern Ry., 1st mort., 4s..... | 100,000 00 | 99,000 00 |
| Vandalia R. R., con. mort., 4s..... | 444,000 00 | 435,120 00 |
| Vandalia R. R., con. mort., 4s..... | 58,000 00 | 54,880 00 |
| Virginia Midland Ry., gen. mort., 5s..... | 130,000 00 | 140,400 00 |
| Wabash R. R., 1st mort., 5s..... | 100,000 00 | 113,000 00 |
| Washington Terminal Co., 1st mort., 3½s..... | 500,000 00 | 460,000 00 |
| West Jersey & Seashore R. R., 1st con. mort., 4s..... | 400,000 00 | 404,000 00 |
| West Jersey & Seashore R. R., 1st con. mort., 3½s..... | 150,000 00 | 141,000 00 |
| West Shore R. R., 1st mort., 4s..... | 350,000 00 | 357,000 00 |
| Wilkesbarre & Eastern R. R., 1st mort., 5s..... | 10,000 00 | 10,500 00 |
| Wilkesbarre & Scranton Ry., 1st mort., 4½s..... | 100,000 00 | 106,000 00 |
| University of City of New York, 1st mort., 4s..... | 40,000 00 | 40,000 00 |
| Brooklyn, N. Y., Union Gas Co., 1st con. mort., 5s..... | 160,000 00 | 171,200 00 |
| Elizabethtown Gas Light Co., Elizabethtown, N. J., mort., 4½s..... | 100,000 00 | 100,000 00 |
| Newark, N. J., Gas Co., 1st mort., 6s..... | 175,000 00 | 229,250 00 |
| New York & East River Gas Co., N. Y., 1st mort., 5s..... | 58,000 00 | 60,320 00 |
| Davenport, Ia., Water Co., 1st mort., 4s..... | 425,000 00 | 425,000 00 |
| Elizabethtown Water Co., Elizabeth, N. J., gen. mort., 4s..... | 175,000 00 | 175,000 00 |
| Totals..... | \$35,152,840 71 | \$35,978,141 20 |

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 34 Nassau street, New York, N. Y.; incorporated April 12, 1842; commenced business in Illinois 1855.]

CHARLES A. PEABODY, President. WM. J. EASTON, WM. FREDERICK DIX, Secretaries

F. H. WINSTON, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year. \$515,282,177 30

INCOME.

| | | |
|--|-------------------------|--|
| First year's premiums on original policies less reinsurance | \$3,398,973 70 | |
| Surrender values to pay first year's premiums | 32,309 84 | |
| Dividends applied to purchase paid up additions and annuities | 1,797,944 42 | |
| Consideration for original annuities involving life contingencies | 587,742 17 | |
| Consideration for supplementary contracts involving life contingencies .. | 957,894 94 | |
| Total new premiums | \$ 6,774,865 07 | |
| Renewal premiums less reinsurance | \$45,292,267 16 | |
| Dividends applied to pay renewal premiums | 1,117,831 69 | |
| Surrender values applied to pay renewal premiums | 233,298 62 | |
| Renewal premiums for deferred annuities | 18,600 23 | |
| Total renewal premiums | 46,661,997 70 | |
| Total premium income | \$53,436,862 77 | |
| Consideration for supplementary contracts not involving life contingencies .. | 261,679 92 | |
| Dividends left with the company to accumulate at interest | 27,924 39 | |
| Interest on mortgage loans | \$ 6,021,566 04 | |
| Interest on collateral loans | 97,156 67 | |
| Interest on bonds and dividends on stocks | 13,599,831 35 | |
| Interest on premium notes, policy loans or liens | 3,208,223 12 | |
| Interest on deposits | 126,950 87 | |
| Interest on other debts due the company | 120,806 38 | |
| Rents—including \$358,186.23 for company's occupancy of its own build- ings | 1,688,737 56 | |
| Total interest and rents | 24,863,281 99 | |
| From other sources, viz.: Deposits on account of pending insurance, \$9,363.30; collections or deposits received for account of others not paid out, \$11,850.60; settlement of claims against former officers and others, \$815,048.23; conscience money, \$6,204.00; sundry items, \$44.67; policy fees, \$4,040.78 | 846,551 58 | |
| Agents' balances previously charged off | 16,533 45 | |
| Profit on sale or maturity of ledger assets | 6,420,640 26 | |
| Increase in book value of ledger assets | 421,914 56 | |
| Total income | \$86,295,388 92 | |
| Total | \$601,577,566 22 | |

DISBURSEMENTS.

| | | |
|--|------------------------|--|
| Death claims and additions | \$22,068,370 13 | |
| Matured endowments and additions | 6,957,804 26 | |
| Total death claims and endowments | \$29,026,174 39 | |
| Annuities involving life contingencies | 2,707,751 74 | |
| Surrender values paid in cash or applied in liquidation of loans or notes | 11,904,199 31 | |
| Surrender values applied to pay new and renewal premiums | 265,808 46 | |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | 8,062,214 46 | |
| Dividends applied to pay renewal premiums | 1,117,831 69 | |
| Dividends applied to purchase paid up additions and annuities | 1,797,944 42 | |
| Left with the company to accumulate at interest | 27,924 39 | |
| (Total paid policy holders | \$54,909,648 86) | |
| Expense of investigation and settlement of policy claims including legal expenses | 50,410 34 | |
| Supplementary contracts not involving life contingencies | 231,999 26 | |
| Dividends with interest held on deposit surrendered during the year | 1,167 53 | |
| Commissions to agents | 2,289,191 94 | |
| Commuted renewal commissions | 201,306 66 | |
| Compensation of managers and agents not paid by commissions on new business | 11,320 03 | |
| Agency supervision and traveling expenses of supervisors | 709,005 26 | |
| Branch office expenses | 1,163,762 16 | |
| Medical examiners' fees and inspection of risks | 313,689 22 | |
| Salaries and all other compensation of officers, trustees and home office employes | 1,220,173 86 | |
| Rent—including company's occupancy of its own buildings | 537,591 70 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 466,854 58 | |
| Legal expense | 74,833 09 | |
| Furniture, fixtures and sales | 35,820 59 | |
| Repairs and expenses (other than taxes) on real estate | 422,149 08 | |
| Taxes on real estate | 387,119 02 | |
| State taxes on premiums | 639,676 14 | |
| Insurance department licenses and fees | 28,396 50 | |
| All other licenses, fees and taxes | 51,448 08 | |
| Other disbursements, viz: Other investment expenses, \$5,160.10; traveling, general office employes, \$71,860.78; law library and restaurant, \$50,797.52; cost of election and election list, \$12,493.24; sundries, \$2,728.66; general audit, \$8,083.11; cost of state exa- minations, \$7,674.13; disbursed from amounts held for account of sundry parties, \$631,476.89; paid for interest on amount held for account of sundry parties, \$81,386.92; loss on bond and mortgage foreclosure, \$44,170.91; paid for cancellation of real estate leases, \$40,150.00; paid for stationery furnished in 1905 and 1906, \$64,009.66 | 999,991 92 | |
| Agents' balances charged off | 61,577 39 | |
| Loss on sale or maturity of ledger assets | 10,801 22 | |
| Decrease in book value of ledger assets | 1,439,815 71 | |
| Total disbursements | \$66,257,750 14 | |
| Balance | \$535,319,816 08 | |

LEDGER ASSETS.

| | | |
|---|-------------------------|--|
| Book value of real estate | \$ 25,351,688 09 | |
| Mortgage loans on real estate | 128,754,102 94 | |
| Loans on company's policies assigned as collateral | 65,274,997 91 | |
| Book value of bonds and stocks (Schedule B) | 312,975,206 17 | |
| Cash in office | 49,028 38 | |
| Deposits in trust companies and banks not on interest | 581,864 20 | |
| Deposits in trust companies and banks on interest | 2,050,296 50 | |
| Agents' balances | 206,224 39 | |
| Suspense, \$54,080.19; supplies, \$22,327.31 | 76,407 50 | |
| Total ledger assets | \$535,319,816 08 | |

NON-LEDGER ASSETS.

| | | |
|---|----------------|-------------------------|
| Interest due and accrued on mortgages | \$1,646,104 74 | |
| Interest due and accrued on bonds | 2,026,240 88 | |
| Interest accrued on premium notes, loans or liens | 32,637 86 | |
| Interest accrued on other assets | 12,647 43 | |
| Rents due and accrued on company's property | 180,050 34 | |
| | | 3,897,681 25 |
| Market value of real estate over book value | | 937,598 44 |
| Market value of stocks over book value | | 16,380,674 46 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$152,785 72 | \$3,771,194 71 |
| Add for written business not yet paid for (net) | 327,904 00 | |
| | | 4,251,884 43 |
| Gross assets | | \$560,787,654 66 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|-------------------------|
| Supplies, printed matter and stationery..... | \$ 22,327 31 | |
| Agents' debit balances..... | 260,975 55 | |
| Cash advanced to or in hands of officers or agents..... | 10,770 00 | |
| Book value of ledger assets over market value, viz: Bonds..... | 324,658 72 | |
| Suspense items (other than cash advanced as above)..... | 43,310 19 | |
| Total..... | | \$662,041 77 |
| Total admitted assets..... | | <u>\$560,125,612 89</u> |

LIABILITIES.

| | | |
|---|------------------|-------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the New York Insurance Department..... | \$403,360,396 00 | |
| Same for reversionary additions..... | 13,733,786 00 | |
| Same for annuities..... | 28,689,425 00 | |
| Total..... | \$445,783,607 00 | |
| Deduct net value of risks reinsured..... | 68,706 00 | |
| Net reserve..... | | \$445,716,901 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 2,351,535 39 |
| Surrender values claimable on policies cancelled..... | | 59,387 62 |
| Death losses due and unpaid..... | \$ 443,318 92 | |
| Death losses in process of adjustment..... | 1,075,320 04 | |
| Death losses reported, no proofs received..... | 1,432,503 43 | |
| Matured endowments due and unpaid..... | 160,330 08 | |
| Death losses and other policy claims resisted..... | 646,480 04 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 162,045 63 | |
| Total policy claims..... | | 3,919,998 14 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | | 1,393 83 |
| Dividends left with the company to accumulate at interest, and interest..... | | 34,246 92 |
| Premiums paid in advance, including surrender values so applied..... | | 421,025 73 |
| Unearned interest and rent paid in advance..... | | 1,347,961 36 |
| Commissions to agents due or accrued..... | | 4,971 42 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 12,349 24 |
| Medical examiners' and legal fees due or accrued..... | | 12,966 71 |
| State, county and municipal taxes due or accrued..... | | 55,823 39 |
| Reserve to meet licenses, franchise and other taxes for the year 1910..... | | 1,252,104 55 |
| Dividends or other profits due policy holders..... | | 604,254 50 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 2,450,179 20 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 9,951,572 91 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting upon deferred dividend policies..... | | 73,987,086 56 |
| Reserve or surplus funds not otherwise included in liabilities— | | |
| Fund for depreciation of securities and general contingencies..... | | 17,194,691 63 |
| Reserve for unreported death claims..... | | 500,000 00 |
| Deposits on account of pending insurances..... | | 29,042 21 |
| Due sundry parties for collections made or deposits held for their account..... | | 218,120 58 |
| Total liabilities..... | | <u>\$560,125,612 89</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|--------------------|
| Policies in force Dec. 31, 1908..... | 644,334 | \$1,451,162,857 00 |
| Policies issued, revived, changed and increased during the year..... | 57,598 | 144,880,896 00 |
| Totals..... | 701,932 | \$1,596,043,753 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 7,759 | \$22,956,869 00 |
| By maturity..... | 2,520 | 6,826,227 00 |
| By expiry..... | 382 | 4,294,367 00 |
| By surrender..... | 19,112 | 42,834,678 00 |
| By lapse..... | 9,102 | 19,477,463 00 |
| By decrease..... | | 5,396,717 00 |
| Not taken..... | 12,806 | 40,591,134 00 |
| Totals..... | 51,681 | 142,377,455 00 |
| Total policies in force at end of year 1909..... | 650,251 | \$1,453,666,298 00 |
| Reinsured..... | 121 | \$5,087,050 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 32,644 | \$78,332,862 30 |
| Policies issued during the year..... | 3,535 | 9,332,301 46 |
| Totals..... | 36,179 | \$87,665,163 76 |
| Deduct policies ceased to be in force..... | 1,906 | 5,881,068 40 |
| Policies in force Dec. 31, 1909..... | 34,273 | \$81,784,095 36 |
| Losses and claims unpaid Dec. 31, 1908..... | 20 | \$ 34,331 41 |
| Losses and claims incurred during the year..... | 406 | 1,316,681 40 |
| Totals..... | 426 | \$1,351,012 81 |
| Losses and claims settled during the year..... | 410 | 1,324,183 40 |
| Losses and claims unpaid Dec. 31, 1909..... | 16 | \$26,829 41 |
| Premiums received..... | | \$2,631,122 66 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|
| Loading on gross premiums of the year (averaging 21.6 per cent of the gross premiums)..... | \$11,483,905 38 | |
| Insurance expenses incurred during the year..... | 7,601,205 24 | |
| Gain from loading..... | \$3,882,700 14 | |
| Interest earned during the year..... | \$25,073,245 41 | |
| Investment expenses incurred during the year..... | 1,156,172 85 | |
| Net income from investments..... | \$23,917,072 56 | |
| Interest required to maintain reserve..... | 16,252,774 94 | |
| Gain from interest..... | 7,664,297 62 | |
| Expected mortality on net amount at risk..... | \$16,728,282 14 | |
| Actual mortality on net amount at risk..... | 12,799,015 76 | |
| Gain from mortality..... | 3,929,266 38 | |
| Net expected disbursements to annuities..... | \$1,896,203 60 | |
| Net actual annuity claims incurred..... | 1,737,735 56 | |
| Gain from annuities..... | 158,468 04 | |
| Total gain during the year from surrendered and lapsed policies..... | 578,183 54 | |
| Decrease in surplus on dividend account..... | | \$11,418,947 05 |
| Increase in special funds, and special reserves during the year..... | | 8,145,179 40 |
| Net to gain account..... | 621,125 54 | |

INVESTMENT EXHIBIT.

| | | |
|--|-----------------|-----------------|
| Total gains from real estate..... | 982,602 19 | |
| Total losses from real estate..... | | 698,555 59 |
| Total gains from stocks and bonds..... | 6,883,127 59 | |
| Total losses from stocks and bonds..... | | 627,616 40 |
| Loss from assets not admitted..... | | 144,445 60 |
| Loss from all other sources: Additional sum required to put reserves for annuities and for paid up policies issued prior to Jan. 1, 1898 on 3½ per cent basis..... | | 3,665,027 00 |
| Totals..... | \$24,699,771 04 | \$24,699,771 04 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| Austrian, govt. rentes, 4s..... | \$3,497,328 06 | \$3,435,728 10 |
| British, govt. consols., 2½s..... | 31,692 99 | 26,273 85 |
| Cape of Good Hope, govt., 3½s..... | 48,909 41 | 48,700 00 |
| German Imperial, 3s..... | 162,864 63 | 152,658 91 |
| Italian, govt. rentes, 3½s and 3½s..... | 3,208,749 80 | 3,337,162 81 |
| Porto Rico, gold, 4s..... | 25,055 00 | 25,055 00 |
| Porto Rico, gold, 4s..... | 25,055 00 | 25,055 00 |
| Porto Rico, gold, 4s..... | 25,052 60 | 25,052 00 |
| Porto Rico, gold, 4s..... | 25,060 00 | 25,060 00 |
| Porto Rico, gold, 4s..... | 25,050 00 | 25,050 00 |
| Porto Rico, gold, 4s..... | 25,057 50 | 25,057 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,050 00 | 25,050 00 |
| Porto Rico, gold, 4s..... | 25,052 50 | 25,052 50 |
| Porto Rico, gold, 4s..... | 25,057 50 | 25,057 50 |
| Porto Rico, gold, 4s..... | 25,060 00 | 25,060 00 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Porto Rico, gold, 4s..... | 25,062 50 | 25,062 50 |
| Prussian, govt. consols, 3s..... | 663,174 11 | 698,684 48 |
| Queensland, govt., 3s..... | 48,890 51 | 43,050 80 |
| Republic of Cuba, 5s..... | 855,400 00 | 1,025,000 00 |
| „ 3s..... | 12,144 56 | 10,751 99 |
| „ 3½s..... | 34,570 67 | 33,067 30 |
| scrip certs, 3½s..... | 36,037 12 | 35,531 52 |
| „..... | 157,139 00 | 173,700 00 |
| „..... | 24,350 00 | 23,132 50 |
| o, 5s..... | 1,814,254 05 | 1,638,150 00 |
| o, 4s..... | 3,627,767 20 | 3,682,920 00 |
| ..... | 24,301 30 | 22,645 80 |
| t., 3½s..... | 55,538 92 | 55,288 87 |
| t., 4s..... | 4,855 39 | 4,870 00 |
| t., 4s..... | 6,796 18 | 6,818 00 |
| t., 3½s..... | 29,400 71 | 29,391 67 |
| ..... | 15,007 50 | 15,262 50 |
| „ 5s..... | 69,781 00 | 70,720 00 |
| ..... | 102,910 00 | 94,000 00 |
| 5s..... | 23,901 85 | 24,205 00 |
| ..... | 50,500 00 | 51,250 00 |
| ..... | 275,000 00 | 268,125 00 |
| 5s..... | 18,007 20 | 18,000 00 |
| 5s..... | 99,854 48 | 102,270 00 |
| 5s..... | 9,477 90 | 9,540 00 |
| 4s..... | 220,020 00 | 200,000 00 |
| ..... | 769,425 00 | 776,250 00 |
| ..... | 55,253 00 | 59,675 00 |
| „ 3½s..... | 416,820 00 | 364,000 00 |
| „ 4s..... | 205,100 00 | 200,000 00 |
| „ 4s..... | 167,904 00 | 165,000 00 |
| „ 4s..... | 200,000 00 | 200,136 71 |
| ..... | 35,168 00 | 35,700 00 |
| ..... | 50,560 00 | 52,500 00 |
| 100 of, 4s..... | 69,000 00 | 69,000 00 |
| New Brunswick, province of, 4s..... | 100,420 00 | 100,000 00 |
| New Brunswick, province of, 4s..... | 29,871 00 | 30,000 00 |
| New Brunswick, province of, 4s..... | 19,884 00 | 20,000 00 |
| New York City, corp., 3½s..... | 741,450 00 | 741,450 00 |
| New York City, Brooklyn main sewer, 3½s..... | 9,899 00 | 9,275 00 |
| Nova Scotia, province of, 4s..... | 25,277 50 | 25,000 00 |
| Nova Scotia, province of, 4s..... | 126,650 00 | 125,000 00 |
| Nova Scotia, province of, 4s..... | 253,375 00 | 250,000 00 |
| Richmond, Va., 4s..... | 9,957 00 | 10,000 00 |
| Richmond, Va., 4s..... | 952 20 | 1,000 00 |
| Richmond, Va., gas works, 4s..... | 100,000 00 | 100,000 00 |
| Richmond, Va., electric light, "H", 4s..... | 300,000 00 | 300,000 00 |
| Salt Lake City, Utah, water, 4s..... | 854,335 00 | 833,000 00 |
| Salt Lake City, Utah, sewer, 4s..... | 150,765 00 | 147,000 00 |
| Savannah, Ga., refund, 4½s..... | 1,157,570 00 | 1,177,000 00 |
| Tennessee, state of, settlement, 3s..... | 191,940 00 | 192,000 00 |
| Topeka, Kan., 4s..... | 297,420 00 | 294,000 00 |
| Toronto, Ontario, Can., 4s..... | 85,008 50 | 85,000 00 |
| Toronto, Ontario, Can., 4s..... | 75,015 00 | 74,812 50 |
| Toronto, Ontario, Can., 4s..... | 100,979 80 | 100,747 50 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Toronto, Ontario, Can., 4s..... | \$ 980,335 40 | \$ 988,020 00 |
| Alabama Great Southern R. R., gen., 5s..... | 256,843 80 | 254,457 50 |
| Atchison, Topeka & Santa Fé Ry., deb., 4s..... | 143,094 60 | 143,810 00 |
| Atchison, Topeka & Santa Fé Ry., deb., 4s..... | 132,396 00 | 133,290 00 |
| Atchison, Topeka & Santa Fé Ry., gen., 4s..... | 4,650,000 00 | 4,975,000 00 |
| Atchison, Topeka & Santa Fé Ry., Trans. Short Line, 1st, 4s..... | 1,409,850 00 | 1,410,000 00 |
| Atlanta & Charlotte Air Line Ry., 1st ext., 4½s..... | 152,000 00 | 152,000 00 |
| Atlanta & Charlotte Air Line Ry., 1st pref ext., 4½s..... | 38,000 00 | 38,000 00 |
| Atlantic & Yadkin Ry., 1st, guar. by So. Ry., 4s..... | 341,680 00 | 297,500 00 |
| Atlantic Coast Line R. R., 1st cons., 4s..... | 1,430,792 50 | 1,425,000 00 |
| Atlantic Coast Line R. R., Louis. & Nash. col., 4s..... | 2,830,500 00 | 2,850,000 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 24,720 00 | 24,825 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 105,930 00 | 107,998 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 105,354 00 | 107,701 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 152,254 00 | 156,256 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 151,428 00 | 155,840 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 12,780 00 | 12,629 50 |
| Atlantic Coast Line R. R., equip., 4s..... | 12,760 80 | 12,598 30 |
| Atlantic Coast Line R. R., equip., 4s..... | 20,255 20 | 20,302 80 |
| 4s..... | 9,786 00 | 9,645 00 |
| 4s..... | 4,885 50 | 4,811 50 |
| 3½s..... | 8,178,250 00 | 8,012,500 00 |
| tern div., coup., 3½s..... | 2,506,290 00 | 2,448,900 00 |
| tern div., reg., 3½s..... | 26,711 00 | 26,700 00 |
| & W. Va., system, 4s..... | 1,922,310 00 | 1,794,000 00 |
| l., 1st cons., N. Y. City, 5s..... | 1,897,000 00 | 2,000,000 00 |
| R. R., 1st, Brooklyn, N. Y., 5s..... | 920,460 00 | 910,800 00 |
| r., cons., 4½s..... | 616,800 00 | 654,000 00 |
| r., equip., E, 4½s..... | 302,820 00 | 302,820 00 |
| r., equip., O, 4s..... | 694,615 00 | 694,615 00 |
| ..... | 638,868 40 | 551,760 00 |
| ..... | 750,514 00 | 746,025 00 |
| ..... | 15,232 00 | 15,150 00 |
| Mo. Pac. Ry., 4s..... | 223,138 05 | 223,250 00 |
| ..... | 2,414,916 00 | 2,923,200 00 |
| ..... | 609,674 72 | 598,750 00 |
| ..... | 643,175 00 | 650,000 00 |
| ..... | 25,022 50 | 24,720 00 |
| ..... | 25,025 00 | 24,697 50 |
| 100, "I," guar. by Cent. of Ga., 4½s..... | 103,812 80 | 103,875 20 |
| 100, "I," guar. by Cent. of Ga., 4½s..... | 66,685 10 | 66,685 10 |
| 100, "I," guar. by Cent. of Ga., 4½s..... | 7,953 60 | 7,953 60 |
| 100, "K," guar. by Cent. of Ga., 5s..... | 18,000 00 | 18,007 20 |
| 100, "K," guar. by Cent. of Ga., 5s..... | 18,185 40 | 18,185 40 |
| 100, "K," guar. by Cent. of Ga., 5s..... | 17,192 10 | 17,192 10 |
| 100, "K," guar. by Cent. of Ga., 5s..... | 18,221 40 | 18,221 40 |
| 100, "K," guar. by Cent. of Ga., 5s..... | 8,105 60 | 8,105 60 |
| ar. by So. Pacific Co., 4s..... | 8,409,001 80 | 8,245,000 00 |
| ..... | 1,974,600 00 | 2,000,000 00 |
| H, " guar. by C. & O., 4s..... | 49,850 00 | 49,905 00 |
| H, " guar. by C. & O., 4s..... | 49,255 00 | 49,555 00 |
| H, " guar. by C. & O., 4s..... | 48,965 00 | 49,380 00 |
| H, " guar. by C. & O., 4s..... | 48,690 00 | 49,210 00 |
| H, " guar. by C. & O., 4s..... | 48,420 00 | 49,045 00 |
| H, " guar. by C. & O., 4s..... | 48,060 00 | 48,885 00 |
| ..... | 5,838,500 00 | 5,250,000 00 |
| C, " guar. by C. & A., 4s..... | 49,920 00 | 49,875 00 |
| C, " guar. by C. & A., 4s..... | 49,900 00 | 49,700 00 |
| C, " guar. by C. & A., 4s..... | 49,680 00 | 49,525 00 |
| C, " guar. by C. & A., 4s..... | 49,565 00 | 49,350 00 |
| C, " guar. by C. & A., 4s..... | 49,450 00 | 49,180 00 |
| C, " guar. by C. & A., 4s..... | 49,340 00 | 49,020 00 |
| C, " guar. by C. & A., 4s..... | 49,235 00 | 48,860 00 |
| C, " guar. by C. & A., 4s..... | 49,130 00 | 48,700 00 |
| C, " guar. by C. & A., 4s..... | 49,025 00 | 48,545 00 |
| C, " guar. by C. & A., 4s..... | 48,925 00 | 48,400 00 |
| C, " guar. by C. & A., 4s..... | 48,825 00 | 48,255 00 |
| C, " guar. by C. & A., 4s..... | 48,730 00 | 48,110 00 |
| Chicago & Northwestern Ry., deb., 5s..... | 1,706,825 00 | 1,792,250 00 |
| Chicago & Northwestern Ry., deb., coup., 5s..... | 90,091 50 | 94,350 00 |
| Chicago & Northwestern Ry., deb., reg., 5s..... | 503,452 50 | 522,500 00 |
| Chicago & Northwestern Ry., gen., 3½s..... | 935,000 00 | 890,000 00 |
| Chicago & Northwestern Ry., ext., 4s..... | 1,966,250 00 | 1,967,500 00 |
| Chicago & Western Indiana R. R., cons., guar., 4s..... | 2,343,189 50 | 2,325,000 00 |
| Chicago, Burlington & Quincy R. R., gen., 4s..... | 1,272,116 31 | 1,272,150 00 |
| Chicago, Burlington & Quincy R. R., deb., 5s..... | 570,783 20 | 576,520 00 |
| Chicago, Indiana & Southern R. R., 50-yr., guar. by Lake Shore, 4s.. | 4,507,500 00 | 4,725,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value | Market value. |
|--|------------------|----------------|
| Chicago, Milwaukee & St. Paul Ry., gen., 4s..... | \$1,000,000 00 | \$1,000,000 00 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 360,850 20 | 360,805 40 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 1,012,121 60 | 1,010,995 20 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 908,830 80 | 906,884 10 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 326,040 00 | 320,001 00 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 237,336 80 | 231,697 40 |
| Chicago, Rock Island & Pacific Ry., coll. trust, 4s..... | 122,787 50 | 119,212 50 |
| Chicago, Rock Island & Pacific R..... | 127,296 00 | 123,019 00 |
| Chicago, Rock Island & Pacific R..... | 122,087 50 | 117,400 00 |
| Chicago, Rock Island & Pacific R..... | 126,581 00 | 121,225 00 |
| Chicago, Rock Island & Pacific R..... | 3,894,250 00 | 4,095,000 00 |
| Chicago, Rock Island & Pacific R..... | 7,921 25 | 7,932 00 |
| Chicago, Rock Island & Pacific R..... | 73,215 60 | 73,297 00 |
| Chicago, Rock Island & Pacific R..... | 74,036 67 | 74,137 50 |
| Chicago, Rock Island & Pacific R..... | 96,850 00 | 96,750 00 |
| Chicago, Rock Island & Pacific R..... | 148,045 00 | 148,005 00 |
| Chicago, Rock Island & Pacific R..... | 100,783 50 | 100,669 10 |
| Chicago, Rock Island & Pacific R..... | 110,463 20 | 110,297 60 |
| Chicago, Rock Island & Pacific R..... | 98,950 00 | 98,400 00 |
| Chicago, St. Paul, Minneapolis &..... | 600,665 00 | 594,760 00 |
| Choctaw, Oklahoma & Gulf R. R..... | 1,319,065 40 | 1,320,000 00 |
| Christopher & Tenth Street R. R..... | 208,614 00 | 178,500 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 31,936 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 31,840 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 31,747 20 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 34,622 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 46,360 80 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 46,233 90 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 46,111 70 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 45,989 50 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 70,272 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 36,019 50 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 33,992 00 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 39,720 80 |
| Cin., New Orleans & Texas Pacifi..... | B, " 4 1/2s..... | 20,296 50 |
| Cincinnati, Sandusky & Cleveland..... | 527,774 40 | 559,170 00 |
| Cleveland, Cincinnati, Chicago &..... | 185,200 00 | 192,000 00 |
| Colorado & Southern Ry., 1st, 4s..... | 835,654 70 | 816,000 00 |
| Colorado & Southern Ry., refund and ext., 4 1/2s..... | 3,976,008 38 | 3,900,000 00 |
| Colorado Springs & Cripple Creek District Ry., 1st, 5s..... | 79,035 50 | 78,750 00 |
| Columbia & Greenville R. R., 1st, 6s..... | 211,218 80 | 212,930 00 |
| Delaware & Hudson Co., 1st lien equip., 4 1/2s..... | 2,506,987 50 | 2,664,375 00 |
| Delaware & Hudson Co., 1st and refund, 4s..... | 1,925,200 00 | 2,000,000 00 |
| Duluth Union Depot Co., Duluth, Minn., 5s..... | 306,660 00 | 315,000 00 |
| East Tenn., Va. & Ga. R. R., 1st div, guar by So. Ry., 5s..... | 105,960 00 | 110,000 00 |
| El Paso & Rock Island Ry., 1st, 5s..... | 1,043,700 00 | 1,020,000 00 |
| Erie R. R., car trust, "J," 4s..... | 46,619 30 | 46,844 00 |
| Erie R. R., car trust, "J," 4s..... | 46,064 70 | 46,624 00 |
| Erie R. R., car trust, "J," 4s..... | 45,524 20 | 46,403 10 |
| Erie R. R., car trust, "J," 4s..... | 45,002 50 | 46,186 90 |
| Erie R. R., car trust, "J," 4s..... | 44,494 90 | 45,960 10 |
| Erie R. R., car trust, "J," 4s..... | 44,006 10 | 45,773 30 |
| Erie R. R., car trust, "J," 4s..... | 43,531 40 | 45,576 90 |
| Erie R. R., car trust, "J," 4s..... | 43,070 80 | 45,378 50 |
| Erie R. R., car trust, "J," 4s..... | 42,624 30 | 45,185 80 |
| Erie R. R., car trust, "J," 4s..... | 42,191 90 | 45,002 50 |
| Erie R. R., car trust, "J," 4s..... | 41,773 80 | 44,823 90 |
| Erie R. R., car trust, "J," 4s..... | 41,369 40 | 44,645 30 |
| Erie R. R., car trust, "J," 4s..... | 40,979 30 | 43,476 10 |
| Erie R. R., car trust, "J," 4s..... | 40,242 30 | 53,733 90 |
| Erie R. R., Pennsylvania Coal Co., 4s..... | 3,876,568 00 | 3,620,600 00 |
| Erie Ry., 1st consol, 7s..... | 848,561 40 | 856,680 00 |
| Fort Street Union Depot Co., Detroit, Mich., 4 1/2s..... | 51,015 00 | 47,500 00 |
| ..... | 644,476 00 | 642,960 00 |
| ..... | 1,000,000 00 | 1,050,000 00 |
| ..... | 128,479 80 | 128,520 00 |
| ..... | 5,961 00 | 5,997 80 |
| ..... | 5,904 00 | 5,994 00 |
| ..... | 5,848 80 | 5,990 40 |
| ..... | 57,960 00 | 59,868 00 |
| ..... | 1,960 00 | 1,934 00 |
| ..... | 24,465 00 | 24,117 80 |
| ..... | 24,432 50 | 24,060 00 |
| ..... | 24,397 50 | 24,007 50 |
| ..... | 22,415 80 | 22,036 30 |
| ..... | 1,950,000 00 | 1,980,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Indianapolis & St. L. 7s..... | \$ 106,570 00 | \$ 120,000 00 |
| Indianapolis & St. L. 7s..... | 293,087 50 | 230,000 00 |
| Interborough Rapid 6s..... | 249,875 00 | 258,750 00 |
| Kansas City, Fort So. R., 4s..... | 1,143,181 34 | 1,124,475 00 |
| Kansas City, Fort So. 7s, ex 4s..... | 27,965 00 | 27,865 00 |
| Kansas City, Fort So. 7s, ex 4s..... | 7,952 00 | 7,952 00 |
| Kansas City, Fort So. 7s, ex 4s..... | 37,730 20 | 37,730 20 |
| Kansas City, Fort So. 7s, ex 4s..... | 55,546 40 | 55,546 40 |
| Kansas City, Fort So. 7s, ex 4s..... | 69,356 00 | 69,356 00 |
| Kansas City, Fort Scott & Memphis Ry., ex 4s..... | 84,133 00 | 84,133 00 |
| Kansas City, Fort Scott & Memphis Ry., ex 4s..... | 72,182 40 | 72,182 40 |
| Kansas City, Fort Scott & Memphis Ry., ex 4s..... | 59,274 00 | 59,274 00 |
| Knoxville & Ohio R. R., 1st, 6s..... | 58,245 00 | 58,000 00 |
| Lehigh & Lake Erie R. R., 1st, guar. by L. V. R. R., 4s..... | 1,902,800 00 | 2,000,000 00 |
| Lehigh Valley R. R., gen. cons., 4s..... | 1,634,761 10 | 1,597,440 00 |
| Long Island R. R., refund, guar. by Pa. R. R., 4s..... | 2,414,000 00 | 2,450,000 00 |
| Louisville & Nashville R. R., unified, 4s..... | 5,000,000 00 | 4,975,000 00 |
| Louisville & Nashville R. R., Atl., Knox, & Cin. div., 4s..... | 2,751,230 09 | 2,758,250 00 |
| Louisville & Nashville—Southern Ry., Monon coll., 4s..... | 2,027,520 00 | 2,002,000 00 |
| Louisville, New Albany & Chicago Ry., 1st, 6s..... | 50,365 00 | 50,365 00 |
| Louisville, New Albany & Chicago Ry., Chl. & Ind. div., 1st, 6s..... | 16,363 20 | 16,363 20 |
| Manitoba & Southeastern Ry., 1st, guar. by Manitoba, 4s..... | 173,707 05 | 173,566 80 |
| Manitowoc, Green Bay & North Western Ry., 1st, guar. by C. & N. W., 3s..... | 911,600 00 | 900,000 00 |
| Memphis Union Station Co., coll. trust, 6s..... | 500,000 00 | 500,000 00 |
| Metropolitan Street Ry., refund., 4 per cent (Farmers' Loan & Trust Co., cert. of deposit),..... | 800,000 00 | 1,000,000 00 |
| Metropolitan Street Ry., gen., 5 per cent (Guaranty Trust Co., cert. of deposit),..... | 1,200,000 00 | 1,125,000 00 |
| Minneapolis Street Ry., 2d, Minneapolis, Minn., 6s..... | 184,866 00 | 190,320 00 |
| Missouri, Kansas & Oklahoma R. R., 1st, guar. by M., K. & T. Ry., 6s..... | 333,627 40 | 318,000 00 |
| Missouri, Kansas & Texas Ry., 1st and refund., 4s..... | 1,685,198 63 | 1,660,425 00 |
| Missouri Pacific Ry.,..... | 1,029,700 00 | 1,010,000 00 |
| Mobile & Ohio R. R.,..... | 1,027,743 30 | 1,051,200 00 |
| Mobile & Ohio Ry.,..... | 29,937 00 | 30,018 00 |
| Mobile & Ohio Ry.,..... | 39,604 00 | 40,120 00 |
| Mobile & Ohio Ry.,..... | 24,415 00 | 25,187 50 |
| Mobile & Ohio R. R.,..... | 8,995 50 | 8,995 40 |
| Mobile & Ohio R. R.,..... | 3,992 00 | 3,993 60 |
| Mobile & Ohio R. R.,..... | 3,998 40 | 3,998 80 |
| Mobile & Ohio R. R.,..... | 7,961 60 | 7,968 00 |
| Mobile & Ohio R. R.,..... | 8,945 10 | 8,954 10 |
| Mobile & Ohio R. R.,..... | 8,993 40 | 8,944 20 |
| Mobile & Ohio R. R.,..... | 8,921 70 | 8,934 30 |
| Mobile & Ohio R. R.,..... | 3,990 00 | 3,996 80 |
| Mobile & Ohio R. R.,..... | 8,899 20 | 8,916 30 |
| Mobile & Ohio R. R.,..... | 8,898 40 | 8,907 30 |
| Mobile & Ohio R. R.,..... | 8,877 60 | 8,898 30 |
| Mobile & Ohio R. R.,..... | 7,881 60 | 7,901 60 |
| Morgan's Louisiana, S. S. Co., 1st, 7s..... | 257,725 00 | 295,000 00 |
| Nashville, & Chattanooga Ry., 1st, 7s..... | 674,639 00 | 682,465 00 |
| Nashville, Chattanooga & St. Louis Ry., Lebanon Br., 6s..... | 54,775 00 | 54,500 00 |
| Nashville, Chattanooga & St. Louis Ry., McMinne Br., 6s..... | 203,042 70 | 206,010 00 |
| New Eng. R. R., cons., guar. by N. Y., N. H. & H. R. R., 5s..... | 6,682,500 00 | 6,517,500 00 |
| New Eng. R. R., cons., guar. by N. Y., N. H. & H. R. R., 4s..... | 2,678,750 00 | 2,800,000 00 |
| N. Hav. & No. Co., refund cons., guar. by N. Y., N. H. & H. R. R., 4s..... | 496,950 00 | 500,000 00 |
| New Orleans & Northwestern Ry., equip., C., 4s..... | 38,918 10 | 38,953 20 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 38,758 20 | 38,839 60 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 13,896 00 | 13,917 40 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 38,598 30 | 38,680 20 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 38,489 10 | 38,560 50 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 38,379 90 | 38,604 70 |
| New Orleans & Northeastern Ry., equip., C., 4s..... | 38,278 50 | 38,422 80 |
| New York Central & Hudson River R. R., L. S. col., reg., 3s..... | 1,699,390 10 | 1,375,390 00 |
| New York Central & Hudson River R. R., L. S. col., reg., 3s..... | 8,061,609 90 | 8,007,200 00 |
| New York Central & Hudson River R. R., deb., rs..... | 959,400 00 | 950,000 00 |
| New York Central & Hudson River R. R., refund, reg., 3s..... | 3,494,361 50 | 3,325,500 00 |
| New York Central & Hudson River R. R., refund, coup., 3s..... | 1,935,292 50 | 1,842,750 00 |
| New York Central Lines, equip. trust, guar., 5s..... | 26,104 00 | 26,124 80 |
| New York Central Lines, equip. trust, guar., 5s..... | 16,224 00 | 16,168 00 |
| New York Central Lines, equip. trust, guar., 5s..... | 134,524 40 | 134,085 60 |
| New York Central Lines, equip. trust, guar., 5s..... | 10,174 00 | 10,210 00 |
| New York Central Lines, equip. trust, guar., 5s..... | 18,570 40 | 18,466 20 |
| New York Central Lines, equip. trust, guar., 5s..... | 6,243 00 | 6,183 00 |
| New York Central Lines, equip. trust, guar., 5s..... | 23,009 80 | 22,772 20 |
| New York Central Lines, equip. trust, guar., 5s..... | 156,393 00 | 154,870 60 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Southern Ry., equip., "M," 4½s..... | \$ 24,922 50 | \$ 24,232 50 |
| Southern Ry., equip., "M," 4½s..... | 24,917 50 | 24,192 50 |
| Southern Ry., equip., "M," 4½s..... | 24,912 50 | 24,150 00 |
| Southern Ry., equip., "M," 4½s..... | 24,907 50 | 24,110 00 |
| Southern Ry., equip., "M," 4½s..... | 24,905 00 | 24,070 00 |
| Third Ave. R. R., 1st Cons., N. Y. City, guar. by Met. Street Ry. (Central Trust Co., Certif. of Deposit)..... | 1,184,000 00 | 1,510,240 00 |
| Tidewater Co., 1st lien, convt., 6s..... | 492,900 00 | 505,000 00 |
| Toledo & Ohio Central Ry., Car Trust..... | 11,450 40 | 11,761 20 |
| Toledo & Ohio Central Ry., Car Trust..... | 26,516 00 | 27,353 20 |
| Toledo & Ohio Central Ry., Car Trust..... | 26,320 00 | 27,266 40 |
| Toledo & Ohio Central Ry., Car Trust..... | 9,332 00 | 9,707 00 |
| Toledo & Ohio Central Ry., Car Trust..... | 9,201 00 | 9,648 00 |
| Toledo & Ohio Central Ry., Car Trust..... | 10,965 60 | 11,542 80 |
| Toledo, Peoria & Western Ry., 1st, 1st, 4s..... | 93,000 00 | 92,000 00 |
| Union Pacific R. R., 1st lien and refund., 4s..... | 1,901,800 00 | 1,950,000 00 |
| Union Ry., of New York, 1st, N. Y. City..... | 403,200 00 | 400,000 00 |
| Utah & Northern Ry., 1st, ext., 4s..... | 966,060 00 | 980,000 00 |
| Vandalia R. R., cons., series A., 4s..... | 2,531,350 00 | 2,462,500 00 |
| Vandalia R. R., cons., series B., 4s..... | 480,430 00 | 492,500 00 |
| Wabash R. R., 1st, 5s..... | 3,000,575 37 | 3,199,840 00 |
| Washington Ry. & Electric Co., cons., Washington, D. C., 4s..... | 1,204,612 50 | 1,397,500 00 |
| Western Ry. of Alabama, cons., guar. by Georgia, R. R., 4½s..... | 1,367,118 00 | 1,365,000 00 |
| Wisconsin Central Ry., 1st, gen., 4s..... | 428,792 63 | 420,750 00 |
| Wisconsin Central Ry., Minn. Terminal, 1st, 3½s..... | 83,130 00 | 83,000 00 |
| Wisconsin Central Ry., S. & D. Div. & Terminal, 1st, 4s..... | 186,745 45 | 184,000 00 |
| Armour & Co., Real Estate, 1st, 4½s..... | 1,909,000 00 | 1,880,000 00 |
| Atlas Portland Cement Co., 1st, 6s..... | 413,926 80 | 414,720 00 |
| Brooklyn & New York Ferry Co., 1st, N. Y. City, 6s..... | 191,402 90 | 179,075 00 |
| Brooklyn Union Gas Co., cons., Brooklyn, N. Y., 5s..... | 2,548,755 33 | 2,545,530 00 |
| Equitable Gas Light Co., 1st cons., N. Y. City, 5s..... | 522,650 00 | 525,000 00 |
| Hoboken Ferry Co., 1st, N. Y. City, 5s..... | 2,205,894 95 | 2,294,900 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 99,920 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 99,680 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 99,450 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 99,230 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 99,020 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 98,820 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 100,000 00 | 98,620 00 |
| Hudson Coal Co., deb., guar. by Delaware & Hudson, 4s..... | 50,000 00 | 49,220 00 |
| International Mercantile Marine, coll., trust, 4½s..... | 899,118 00 | 1,050,000 00 |
| Jefferson & Clearfield Coal & Iron Co., 1st, 5s..... | 487,241 20 | 522,080 00 |
| Laclede Gas Light Co., 1st, St. Louis, Mo., 5s..... | 939,500 00 | 1,020,000 00 |
| Lehigh & Wilkesbarre Coal Co., cons., guar. by Central of N. J., 4½s..... | 2,326,780 00 | 2,325,000 00 |
| Lehigh & Wilkesbarre Coal Co., 5s..... | 612,562 50 | 605,000 00 |
| Long Branch Water Supply Co., Long Branch, N. J., 5s..... | 100,000 00 | 100,000 00 |
| New York & East River Gas Co., 1st, N. Y. City, 5s..... | 247,575 00 | 260,000 00 |
| New York Dock Co., 1st, coup., Brooklyn, N. Y., 4s..... | 2,531,814 22 | 2,571,250 00 |
| New York Dock Co., 1st, reg., Brooklyn, N. Y., 4s..... | 20,488 60 | 20,460 00 |
| Ocean Steamship Co., 1st, guar. by Ga. Ry., 5s..... | 497,652 60 | 512,940 00 |
| Palace Hotel Co., of San Francisco, 1st, San Fran., Cal., 6s..... | 1,650,000 00 | 1,650,000 00 |
| Philadelphia Bourse, 1st, Philadelphia, Pa., 5s..... | 277,007 50 | 266,750 00 |
| United States Mortgage & Trust Co., series E, 4s..... | 145,000 00 | 145,000 00 |
| United States Mortgage & Trust Co., series G, 4s..... | 94,933 50 | 95,000 00 |
| United States Mortgage & Trust Co., series H, 4s..... | 783,000 00 | 783,000 00 |
| United States Mortgage & Trust Co., series I, 4s..... | 556,000 00 | 556,000 00 |
| United States Mortgage & Trust Co., series J, 4s..... | 305,000 00 | 305,000 00 |
| United States Mortgage & Trust Co., series K, 4s..... | 635,000 00 | 635,000 00 |
| United States Mortgage & Trust Co., series L, 4s..... | 851,000 00 | 851,000 00 |
| United States Mortgage & Trust Co., series M, 4s..... | 376,283 70 | 377,000 00 |
| United States Mortgage & Trust Co., series N, 4s..... | 501,000 00 | 501,000 00 |
| Washington Water Power Co., 1st, refund., 5s..... | 255,000 00 | 255,000 00 |
| Western Union Telegraph Co., coll., trust, 5s..... | 1,035,300 00 | 1,000,000 00 |
| Brooklyn City R. R., Brooklyn, N. Y..... | 2,409,210 00 | 2,444,120 00 |
| Chicago & Northwestern Ry., perf..... | 533,108 70 | 1,125,000 00 |
| Chicago, Milwaukee & St. Paul Ry., pref..... | 1,893,935 50 | 3,268,000 00 |
| Cleveland & Pittsburgh R. R., betterment..... | 1,057,700 00 | 1,000,000 00 |
| Delaware, Lackawanna & Western R. R..... | 963,202 79 | 3,101,550 00 |
| Georgia R. R. & Banking Co..... | 194,532 20 | 253,000 00 |
| Illinois Central R. R..... | 742,797 09 | 808,500 00 |
| Massachusetts Valley Ry..... | 35,000 00 | 35,700 00 |
| Morris & Essex R. R..... | 734,555 03 | 846,000 00 |
| New York Central & Hudson River R. R..... | 789,819 27 | 740,150 00 |
| New York & Harlem R. R..... | 1,071,456 31 | 1,500,000 00 |
| New York, New Haven & Hartford R. R..... | 5,553,599 51 | 5,702,400 00 |
| Pennsylvania R. R..... | 3,466,658 87 | 4,080,000 00 |

SCHEDULE B.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------------------|-------------------------|
| Pittsburg, Ft. Wayne & Chicago Ry..... | \$1,007,541 39 | \$1,056,000 00 |
| Rensselaer & Saratoga R. R..... | 1,422,222 22 | 1,616,000 00 |
| Sixth Ave. R. R., New York City..... | 254,751 44 | 244,000 00 |
| Worcester, Nashua & Rochester R. R..... | 2,162,445 14 | 2,378,662 00 |
| American Exchange National Bank, New York City..... | 171,557 13 | 250,000 00 |
| Bank of California, San Francisco, Cal..... | 1,904,016 79 | 2,025,000 00 |
| Brooklyn Trust Co., Brooklyn, N. Y..... | 284,163 85 | 305,150 00 |
| Central Trust Co., New York City..... | 600,000 00 | 1,210,800 00 |
| Chemical National Bank, New York City..... | 396,185 18 | 445,000 00 |
| Commerical Trust Co. of New Jersey, Jersey City, N. J..... | 300,000 00 | 375,000 00 |
| First National Bank, New York City..... | 443,450 00 | 900,000 00 |
| Gallatin National Bank, New York City..... | 292,748 49 | 255,000 00 |
| Guaranty Trust Co., New York City..... | 585,546 00 | 3,000,000 00 |
| Industrial Trust Co., Providence, R. I..... | 200,000 00 | 252,000 00 |
| Lawyers' Title Insurance & Trust Co., New York City..... | 1,469,304 24 | 1,128,930 00 |
| Metropolitan Trust Co., New York City..... | 175,500 00 | 270,000 00 |
| Morristown Trust Co., Morristown, N. J..... | 525,000 00 | 875,000 00 |
| Morton Trust Co., New York City..... | 500,000 00 | 1,200,000 00 |
| National Bank of Commerce in New York, New York City..... | 4,441,400 17 | 7,398,040 00 |
| Title Guarantee & Trust Co., New York City..... | 560,500 91 | 1,425,000 00 |
| United States Mortgage & Trust Co., New York City..... | 775,537 44 | 2,250,000 00 |
| Consolidated Gas Co. of New York, New York City..... | 2,707,506 45 | 2,400,000 00 |
| Delaware, Lackawanna & Western Coal Co..... | 108,750 00 | 217,500 00 |
| New York Dock Co., pref., Brooklyn, N. Y..... | 715,000 00 | 1,447,875 00 |
| Totals..... | <u>\$312,975,206 17</u> | <u>\$329,031,221 91</u> |

NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 116 State street, Montpelier, Vermont; incorporated November 13, 1848; commenced business in Illinois, Oct. 5, 1860.]

JOSEPT A. DEBOER, President.

OSMAN D. CLARK, Secretary.

DAVID G. DRAKE, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$42,527,372 23

INCOME.

| | | |
|---|------------------------|--|
| First year's premiums on original policies less reinsurance | \$469,098 18 | |
| Surrender values to pay first year's premiums | 661 96 | |
| Dividends applied to purchase paid-up additions and annuities | 22,837 77 | |
| Consideration for original annuities involving life contingencies | 662,315 14 | |
| Total new premiums | \$1,154,913 05 | |
| Renewal premiums less reinsurance | \$4,920,308 34 | |
| Dividends applied to pay renewal premiums | 229,895 34 | |
| Dividends applied to shorten the endowment or pre- miums paying period | 12,872 06 | |
| Surrender values applied to pay renewal premiums | 101 78 | |
| Renewal premiums for deferred annuities | 1,907 45 | |
| Total renewal premiums | \$5,165,084 97 | |
| Total premium income | \$6,319,998 02 | |
| Consideration for supplementary contracts not involving life contingencies | 44,737 63 | |
| Dividends left with the company to accumulate at interest | 7 87 | |
| Interest on mortgage loans | \$882,556 84 | |
| Interest on bonds | 685,314 85 | |
| Interest on premiums notes, policy loans or liens | 419,993 11 | |
| Interest on deposits | 25,791 30 | |
| Interest on other debts due the company | 7,551 13 | |
| Discount on claims paid in advance | 321 68 | |
| Rents—including \$7,090.00 for company's occupancy of its own build- ing | 31,519 47 | |
| Total interest and rents | 2,053,048 38 | |
| From other sources, viz— | | |
| Profit from policy loan repaid from claim | 1,278 36 | |
| Taxes refunded | 28 36 | |
| Agents balances previously charged off | 16,748 87 | |
| Profit on sale or maturity of ledger assets | 1,618 06 | |
| Total income | \$8,437,465 55 | |
| Total | \$50,964,837 78 | |

DISBURSEMENTS.

| | | |
|---|------------------------|--|
| Death claims and additions | \$1,577,115 49 | |
| Matured endowments and additions | 468,932 40 | |
| Total death claims and endowments | \$2,046,047 89 | |
| Annuities involving life contingencies | 330,002 72 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 955,157 74 | |
| Surrender values applied to pay new and renewal premiums | 763 74 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 264,600 15 | |
| Dividends applied to pay renewal premiums | 229,895 34 | |
| Dividends applied to shorten the endowment or premium paying period | 12,872 06 | |
| Dividends applied to purchase paid-up additions and annuities | 22,837 77 | |
| Left with the company to accumulate at interest | 7 87 | |
| (Total paid policy-holders | \$3,862,185 35) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 183 99 | |
| Supplementary contracts not involving life contingencies | 15,594 33 | |
| Commission to agents | 579,891 00 | |
| Compensation of managers and agents not paid by commission on new business | 1,333 22 | |
| Agency supervision and traveling expenses of supervisors | 12,086 99 | |
| Branch office expenses | 76,419 57 | |
| Medical examiners' fees and inspection of risks | 44,382 42 | |
| Salaries and all other compensation of officers and home office employes | 142,831 82 | |
| Rent—including company's occupancy of its own buildings | 51,692 67 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 56,782 92 | |
| Legal expense | 2,221 58 | |
| Furniture, fixtures and safes | 5,311 00 | |
| Repairs and expenses (other than taxes) on real estate | 10,329 11 | |
| Taxes on real estate | 6,278 32 | |
| State taxes on premiums | 103,525 69 | |
| Insurance department licenses and fees | 5,329 90 | |
| All other licenses, fees and taxes | 50,421 77 | |
| Home office supplies | 10,871 89 | |
| Home office travel | 399 28 | |
| Investment expense | 27,268 43 | |
| Premiums on bonds | 52,781 67 | |
| Loss, over-loan on policy | 153 89 | |
| Agents balances charged off | 5,600 42 | |
| Loss on sale or maturity of ledger assets | 8,935 84 | |
| Decrease in book value of ledger assets | 4,500 00 | |
| Total disbursements | \$5,137,313 07 | |
| Balance | \$45,827,524 71 | |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$ 364,500 00 |
| Mortgage loans on real estate | 19,625,314 76 |
| Loans on company's policies assigned as collateral | 5,728,724 42 |
| Premium notes on policies in force | 1,737,466 75 |
| Book value of bonds (Schedule B) | 17,513,837 48 |
| Cash in office | 723 28 |
| Deposits in trust companies and banks not on interest | 19,111 89 |
| Deposits in trust companies and banks on interest | 835,704 21 |
| Agents' balances | 2,141 92 |
| Total ledger assets | \$45,827,524 71 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$443,241 33 | |
| Interest accrued on bonds | 260,504 89 | |
| Interest due and accrued on premium notes, loans or liens | 243,895 62 | |
| Interest accrued on other assets | 1,875 86 | |
| Rents due and accrued on company's property | 2,106 09 | |
| | | 951,623 79 |
| Market value of bonds and stocks over book value | | 51,888 00 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$90,152 55 | \$619,559 47 |
| All other assets, viz: Annuity considerations in arrears | | 709,712 02 |
| | | 19,911 56 |
| Gross assets | | \$47,560,660 08 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|------------------------|
| Agents' debit balances | \$2,493 80 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 31 77 | |
| Total | | \$2,525 57 |
| Total admitted assets | | \$47,558,134 51 |

LIABILITIES.

| | | |
|---|-----------------|------------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Vermont Insurance Department | \$36,597,960 00 | |
| Same for reversionary additions | 99,859 00 | |
| Same for annuities | 3,638,826 00 | |
| Net reserve | | \$40,336,645 00 |
| Present value of supplementary contracts not involving life contingencies | | 96,663 00 |
| Surrender values claimable on policies cancelled | | 3,952 36 |
| Death losses in process of adjustment | \$17,000 00 | |
| Death losses reported, no proofs received | 43,894 55 | |
| Matured endowments due and unpaid | 14,345 00 | |
| Death losses and other policy claims resisted | 8,000 00 | |
| Annuity claims, involving life contingencies, due and unpaid | 8,388 81 | |
| Total policy claims | | 91,628 36 |
| Dividends left with the company to accumulate at interest, and interest | | 61 40 |
| Premiums paid in advanced, including surrender values so applied | | 4,354 28 |
| Unearned interest and rent paid in advance | | 448 63 |
| Commissions to agents due or accrued | | 283 74 |
| Cost of collected and deferred premiums in excess of loading | | 23,095 02 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 20,000 00 |
| Medical examiners' and legal fees due or accrued | | 2,378 50 |
| State, county and municipal taxes due or accrued | | 147,793 38 |
| Dividends or other profits due policy holders | | 37,272 89 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 342,335 28 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 428,367 32 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 3,943,598 24 |
| Extra life rate endowment reserve | | 189,285 27 |
| Reserve held by company in excess of liability as computed by the State Insurance Department of Vermont | | 5,178 00 |
| Other liabilities, viz— | | |
| Real estate taxes accrued | | 1,650 73 |
| U. S. revenue tax accrued | | 11,587 08 |
| Unassigned fund (surplus) | | 1,871,556 03 |
| Total liabilities | | \$47,558,134 51 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|----------------|-----------------------|
| On hand Dec. 31, 1908..... | \$1,630,729 31 | |
| Received during the year on old policies..... | 417,659 01 | |
| | | <u>\$2,048,388 32</u> |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 38,857 16 | |
| Used in purchase of surrendered policies..... | 152,191 99 | |
| Used in payment of dividends to policy holders..... | 1,806 07 | |
| Redeemed by maker in cash..... | 118,066 35 | |
| | | <u>310,921 57</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u>\$1,737,466 75</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 80,151 | \$155,755,039 00 |
| Policies issued, revived, changed and increased during the year..... | 8,848 | 19,455,289 00 |
| Totals..... | 88,999 | \$175,210,328 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 614 | \$1,537,720 00 |
| By maturity..... | 288 | 476,667 00 |
| By expiry..... | 568 | 1,180,656 00 |
| By surrender..... | 1,532 | 3,753,037 00 |
| By lapse..... | 1,866 | 3,828,300 00 |
| By decrease..... | 381 | 1,052,301 00 |
| Recalled..... | 19 | 85,000 00 |
| Not taken..... | 941 | 1,873,532 00 |
| Totals..... | 6,209 | \$13,787,213 00 |
| Total policies in force at end of year 1909..... | 82,790 | <u>\$161,423,115 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,470 | \$5,969,377 87 |
| Policies issued during the year..... | 247 | 708,524 86 |
| Totals..... | 2,717 | \$6,677,902 73 |
| Deduct policies ceased to be in force..... | 194 | 543,427 89 |
| Policies in force Dec. 31, 1909..... | 2,523 | <u>\$6,134,474 84</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 5,000 00 |
| Losses and claims incurred during the year..... | 35 | 63,145 22 |
| Totals..... | 36 | \$68,145 22 |
| Losses and claims settled during the year..... | 28 | 59,375 22 |
| Losses and claims unpaid Dec. 31, 1909..... | 8 | <u>8,770 00</u> |
| Premiums received..... | | <u>\$217,667 65</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 18.75 per cent of the gross premiums)..... | \$1,185,187 97 | | |
| Insurance expenses incurred during the year..... | 1,146,829 34 | | |
| Gain from loading..... | | \$38,358 63 | |
| Interest earned during the year..... | \$2,164,146 61 | | |
| Investment expenses incurred during the year..... | 70,468 65 | | |
| Net income from investments..... | \$2,093,677 96 | | |
| Interest required to maintain reserve..... | 1,488,184 27 | | |
| Gain from interest..... | | 605,493 69 | |
| Expected mortality on net amount at risk..... | \$1,644,697 62 | | |
| Actual mortality on net amount at risk..... | 1,004,532 97 | | |
| Gain from mortality..... | | 640,164 65 | |
| Expected disbursements to annuitants..... | \$212,980 51 | | |
| Net actual annuity claims incurred..... | 270,760 38 | | |
| Loss from annuities..... | | | \$ 57,779 87 |
| Total gain during the year from surrendered and lapsed policies..... | | 94,366 95 | |
| Decrease in surplus on dividend account..... | | | 955,453 75 |
| Decrease in special funds, and special reserves during the year..... | | 556 71 | |

INVESTMENT EXHIBIT.

| | | | |
|--|----------------|--|----------------|
| Total gains from real estate..... | 183 06 | | |
| Total losses from real estate..... | | | 13,435 84 |
| Total gains from stocks and bonds..... | 51,788 00 | | |
| Loss over-loan on policy..... | | | 153 89 |
| Gain from policy loan repaid from claim..... | 1,278 36 | | |
| Gain from non-listed assets..... | 11,148 45 | | |
| Gain from assets not admitted..... | 839 65 | | |
| Gain rebate on tax..... | 28 36 | | |
| Loss premium paid on bonds purchased..... | | | 52,781 67 |
| Loss unaccounted for..... | | | 1,796 70 |
| Total gains and losses in surplus during the year..... | \$1,444,206 51 | | \$1,081,401 72 |
| Surplus Dec. 31, 1908..... | \$1,508,751 24 | | |
| Surplus Dec 31, 1909..... | \$1,871,556 03 | | |
| Increase in surplus..... | | | 362,804 79 |
| Totals..... | \$1,444,206 51 | | \$1,444,206 51 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| United States Registered, 4s..... | \$ 10,000 00 | \$ 11,450 00 |
| Ada, Idaho, county, 4s..... | 14,700 00 | 14,700 00 |
| Adams, Iowa, county, 4½s..... | 4,000 00 | 4,000 00 |
| Akron, Ohio, city school district, 4s..... | 10,000 00 | 10,000 00 |
| Akron, Ohio, city school district, 4s..... | 15,000 00 | 15,000 00 |
| Akron, Ohio, city school district, 4s..... | 40,000 00 | 40,000 00 |
| Alabama, state, 4s..... | 46,000 00 | 48,300 00 |
| Alabama, state, 4s..... | 3,000 00 | 3,150 00 |
| Alabama, state, 4s..... | 20,000 00 | 21,000 00 |
| Alabama, state, 4s..... | 7,000 00 | 7,350 00 |
| Alamance, N. C., county, 5s..... | 50,000 00 | 53,560 00 |
| Alameda, Cal., city, 4½s..... | 25,000 00 | 25,435 00 |
| Alameda, Cal., city, 4s..... | 2,000 00 | 1,910 00 |
| Alameda, Cal., city, 4s..... | 2,500 00 | 2,384 00 |
| Alameda, Cal., city, 4s..... | 1,500 00 | 1,428 00 |
| Alameda, Cal., city, 4s..... | 15,000 00 | 14,205 00 |
| Alameda, Cal., city, 4s..... | 1,500 00 | 1,415 00 |
| Alameda, Cal., city, 4s..... | 2,500 00 | 2,356 00 |
| Albany, Mo., city, 4s..... | 7,000 00 | 6,858 00 |
| Albany, N. Y., county, 4s..... | 50,000 00 | 50,305 00 |
| Albion, Mich., city, 3½s..... | 10,000 00 | 9,848 00 |
| Albuquerque, New Mex., school district, 6s..... | 15,000 00 | 16,591 00 |
| Albuquerque, New Mex., school district, 6s..... | 5,000 00 | 5,530 00 |
| Alcona, Mich., county, 5s..... | 10,000 00 | 10,512 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Allegheny, Pa., city, 4s..... | \$ 2,000 00 | \$ 2,011 00 |
| Allegheny, Pa., city, 4s..... | 5,000 00 | 5,030 00 |
| Allegheny, Pa., city, 4s..... | 1,500 00 | 1,509 00 |
| Allegheny, Pa., city, 4s..... | 15,000 00 | 15,103 00 |
| Allegheny, Pa., county, 4s..... | 25,000 00 | 25,282 00 |
| Allegheny, Pa., county, 4s..... | 50,000 00 | 50,775 00 |
| Allegheny, Pa., county, 4s..... | 25,000 00 | 25,387 00 |
| Allegheny, Pa., county, 4s..... | 50,000 00 | 50,845 00 |
| Altoona, Pa., city, 4s..... | 25,000 00 | 25,000 00 |
| Ames, Iowa, city, 5s..... | 15,000 00 | 15,591 00 |
| Ames, Iowa, school district, 4½..... | 7,000 00 | 7,000 00 |
| Amherst, Va., county, 4½..... | 40,000 00 | 40,336 00 |
| Anne Arundel, Md., county, 4s..... | 25,000 00 | 25,000 00 |
| Anne Arundel, Md., county, 4s..... | 25,000 00 | 25,000 00 |
| Antigo, Wis., city, 4s..... | 12,000 00 | 11,842 00 |
| Antigo, Wis., city, 4s..... | 16,000 00 | 15,888 00 |
| Appanoose, Iowa, county, 4s..... | 35,000 00 | 35,000 00 |
| Appanoose Iowa, county, 4s..... | 35,000 00 | 35,000 00 |
| Arapahoe, Col., county school district No. 17, 4s..... | 25,000 00 | 24,440 00 |
| Arizona, territory, 5s..... | 30,000 00 | 30,141 00 |
| Arizona, territory, 5s..... | 50,000 00 | 50,235 00 |
| Arizona, territory, 5s..... | 5,000 00 | 5,023 00 |
| Arlington, Vt., town, 4s..... | 12,000 00 | 11,833 00 |
| Ashtabula, Ohio, city, 4s..... | 2,000 00 | 2,000 00 |
| Ashtabula, Ohio, city, 4s..... | 1,000 00 | 1,000 00 |
| Atchison, Kan., county, 4s..... | 14,000 00 | 13,328 00 |
| Atchison, Kan., school district, 6s..... | 10,000 00 | 10,488 00 |
| Atlantic City, N. J., city, 4½s..... | 21,000 00 | 21,075 00 |
| Atlantic City, N. J., city, 4½s..... | 10,000 00 | 10,198 00 |
| Audubon, Iowa, school district, 4½s..... | 15,500 00 | 15,500 00 |
| Auglaize, Ohio, county, 5s..... | 4,000 00 | 4,076 00 |
| Auglaize, Ohio, county, 5s..... | 4,000 00 | 4,112 00 |
| Auglaize, Ohio, county, 5s..... | 1,000 00 | 1,052 00 |
| Auglaize, Ohio, county, 5s..... | 1,000 00 | 1,052 00 |
| Baker City, Ore., city, 5s..... | 20,000 00 | 20,640 00 |
| Baltimore, Md., city, 4s..... | 150,000 00 | 159,825 00 |
| Barbour, Ala., county, 4½s..... | 10,000 00 | 9,843 00 |
| Barbour, Ala., county, 4½s..... | 21,000 00 | 20,670 00 |
| Barton, Vt., village, 4s..... | 30,000 00 | 28,230 00 |
| Barton, Vt., village, 4s..... | 10,000 00 | 9,254 00 |
| Battle Creek, Mich., city, 4s..... | 10,000 00 | 10,000 00 |
| Battle Creek, Mich., city, 4s..... | 5,000 00 | 5,000 00 |
| Battle Creek, Mich., city, 4s..... | 13,000 00 | 13,000 00 |
| Bay, Mich., county, 4s..... | 20,000 00 | 20,000 00 |
| Beatrice Neb., precinct, 5s..... | 20,000 00 | 20,000 00 |
| Beaver, Pa., county, 4s..... | 36,000 00 | 36,000 00 |
| Beaver, Pa., county, 4s..... | 3,000 00 | 3,000 00 |
| Beaver, Pa., borough, 5s..... | 4,000 00 | 4,000 00 |
| Beaver, Pa., borough, 5s..... | 1,000 00 | 1,000 00 |
| Beaver, Pa., borough, 5s..... | 1,100 00 | 1,100 00 |
| Beaver, Pa., borough, 5s..... | 1,200 00 | 1,200 00 |
| Belding, Mich., city, 4s..... | 10,000 00 | 10,000 00 |
| Belding, Mich., city, 4s..... | 15,000 00 | 14,709 00 |
| Bellevue, Pa., borough, 4½s..... | 20,000 00 | 20,496 00 |
| Bellevue, Pa., borough, 4½s..... | 5,000 00 | 5,167 00 |
| Bennington, Vt., town, 4s..... | 50,000 00 | 50,000 00 |
| Bennington, Vt., village, 4½s..... | 8,000 00 | 8,000 00 |
| Bennington, Vt., village, 4½s..... | 1,000 00 | 1,000 00 |
| Bennington, Vt., school district, 3½s..... | 4,000 00 | 4,000 00 |
| Bergen, N. J., county, 4½s..... | 40,000 00 | 40,284 00 |
| Bergen, N. J., county, 4½s..... | 6,000 00 | 6,100 00 |
| Bergen, N. J., county, 4½s..... | 4,000 00 | 4,090 00 |
| Berlin, N. H., city, 4s..... | 40,000 00 | 40,000 00 |
| Beverly, Mass., city, 4s..... | 49,000 00 | 49,068 00 |
| Beverly, Mass., city, 4s..... | 4,000 00 | 4,012 00 |
| Blackhawk, Iowa, county, 4s..... | 29,000 00 | 29,000 00 |
| Bloom, Ill., town, 3½s..... | 6,000 00 | 5,963 00 |
| Bloom, Ill., town, 3½s..... | 6,000 00 | 5,833 00 |
| Bloom, Ill., town, 3½s..... | 1,000 00 | 962 00 |
| Bloom, Ill., town, 3½s..... | 500 00 | 476 00 |
| Blue Springs, Neb., precinct, 5s..... | 10,000 00 | 10,000 00 |
| Boise City, Idaho, school district, 5s..... | 5,500 00 | 5,526 00 |
| Boise City, Idaho, school district, 5s..... | 20,000 00 | 20,096 00 |
| Boone, Iowa, county, 4s..... | 12,000 00 | 12,000 00 |
| Boston, Mass., city, 3½s..... | 50,000 00 | 47,535 00 |
| Boston, Mass., city, 3½s..... | 20,000 00 | 19,086 00 |
| Boston, Mass., city, 3½s..... | 30,000 00 | 29,031 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| ..... | \$100,000 00 | \$ 91,230 00 |
| ..... | 25,000 00 | 25,250 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 3,500 00 | 3,500 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 3,500 00 | 3,500 00 |
| ..... | 35,000 00 | 34,412 00 |
| ..... | 4,000 00 | 3,919 00 |
| No. 1, 4s..... | 10,000 00 | 9,749 00 |
| ..... | 1,500 00 | 1,500 00 |
| strict No. 2, 4s..... | 20,000 00 | 19,906 00 |
| ..... | 50,000 00 | 50,805 00 |
| 5s..... | 10,000 00 | 10,142 00 |
| ..... | 12,500 00 | 12,500 00 |
| ..... | 40,000 00 | 37,264 00 |
| ..... | 11,000 00 | 10,247 00 |
| ..... | 1,000 00 | 1,000 00 |
| ..... | 10,000 00 | 10,034 00 |
| ..... | 3,000 00 | 3,000 00 |
| ..... | 18,000 00 | 18,046 00 |
| ..... | 1,000 00 | 1,004 00 |
| ..... | 9,000 00 | 9,042 00 |
| ..... | 4,600 00 | 4,677 00 |
| ..... | 42,000 00 | 42,512 00 |
| ..... | 2,000 00 | 2,045 00 |
| ..... | 50,000 00 | 47,600 00 |
| ..... | 9,000 00 | 9,245 00 |
| ..... | 9,000 00 | 9,245 00 |
| ..... | 30,000 00 | 29,371 00 |
| ..... | 20,000 00 | 19,190 00 |
| ..... | 50,000 00 | 50,740 00 |
| ..... | 50,000 00 | 50,835 00 |
| ..... | 30,000 00 | 30,000 00 |
| ..... | 500 00 | 500 00 |
| ..... | 1,500 00 | 1,516 00 |
| ..... | 4,000 00 | 4,123 00 |
| ..... | 2,000 00 | 2,061 00 |
| ..... | 2,500 00 | 2,623 00 |
| ..... | 20,000 00 | 20,068 00 |
| ..... | 4,000 00 | 3,963 00 |
| ..... | 21,000 00 | 20,724 00 |
| ..... | 50,000 00 | 46,575 00 |
| ..... | 55,000 00 | 56,644 00 |
| ..... | 30,000 00 | 31,476 00 |
| ..... | 16,000 00 | 16,499 00 |
| ..... | 49,000 00 | 51,067 00 |
| ..... | 40,000 00 | 40,000 00 |
| ..... | 25,000 00 | 25,000 00 |
| ..... | 20,000 00 | 20,000 00 |
| ..... | 14,000 00 | 13,925 00 |
| ..... | 20,000 00 | 20,006 00 |
| ..... | 22,500 00 | 22,876 00 |
| Carroll, Iowa, city, 4½s..... | 8,600 00 | 3,491 00 |
| Carthage, Mo., city, 4s..... | 25,000 00 | 25,000 00 |
| Cedar Rapids, Iowa, school district, 3½s..... | 10,000 00 | 9,909 00 |
| Centerville, Iowa, school district, 4s..... | 60,000 00 | 58,602 00 |
| ..... | 25,000 00 | 25,420 00 |
| ..... | 15,750 00 | 15,406 00 |
| ..... | 10,000 00 | 9,798 00 |
| ..... | 50,000 00 | 51,995 00 |
| ..... | 30,000 00 | 30,144 00 |
| ..... | 25,000 00 | 25,120 00 |
| ..... | 50,000 00 | 50,050 00 |
| ..... | 39,000 00 | 39,070 00 |
| ..... | 50,000 00 | 50,150 00 |
| ..... | 86,000 00 | 86,455 00 |
| ..... | 5,000 00 | 5,123 00 |
| ..... | 8,000 00 | 8,232 00 |
| ..... | 18,000 00 | 18,601 00 |
| ..... | 16,000 00 | 16,660 00 |
| ..... | 12,000 00 | 12,584 00 |
| ..... | 3,000 00 | 3,156 00 |
| ..... | 5,000 00 | 5,309 00 |
| ..... | 8,000 00 | 8,540 00 |
| ..... | 25,000 00 | 25,000 00 |
| ..... | 12,000 00 | 11,757 00 |
| ..... | 52,000 00 | 52,000 00 |
| ..... | 12,000 00 | 11,971 00 |
| ..... | 58,000 00 | 59,751 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Cincinnati, Ohio, city, 3½s. | \$ 42,000 00 | \$ 38,950 00 |
| Clarinda, Ia., city, 4½s. | 27,000 00 | 27,000 00 |
| Clay, Ind., county, 6s. | 3,000 00 | 3,000 00 |
| Clermont, Ohio, county, 5s. | 14,000 00 | 14,660 00 |
| Cleveland, Ohio, city, 4s. | 50,000 00 | 50,095 00 |
| Cleveland, Ohio, school dist., 4s. | 30,000 00 | 30,246 00 |
| Cleveland, Ohio, school dist., 4s. | 70,000 00 | 70,665 00 |
| Colbert, Ala., county, 5s. | 25,000 00 | 25,907 00 |
| College Hill, Pa., borough, 4-4.10s. | 1,000 00 | 1,000 00 |
| College Hill, Pa., borough, 4-4.10s. | 7,500 00 | 7,500 00 |
| Collinsville, Ill., city, 5s. | 3,000 00 | 3,018 00 |
| Collinsville, Ill., city, 5s. | 9,000 00 | 9,204 00 |
| Collinsville, Ill., school dist., 4½s. | 12,000 00 | 12,156 00 |
| Collinsville, Ill., school dist., 4½s. | 3,000 00 | 3,042 00 |
| Collinwood, Ohio, school dist., 5s. | 6,000 00 | 6,125 00 |
| Colorado Springs, Colorado City, 4s. | 40,000 00 | 39,444 00 |
| Columbia, Mo., city, 4½s. | 10,000 00 | 10,000 00 |
| Columbiana, Ohio, county, 5s. | 20,000 00 | 20,400 00 |
| Columbus, Neb., school dist., 4½s. | 20,000 00 | 20,000 00 |
| Columbus, Ohio, city, 3½s. | 25,000 00 | 24,165 00 |
| Columbus, Ohio, city, 4s. | 50,000 00 | 50,145 00 |
| Cook, Ill., county, 4s. | 30,000 00 | 30,000 00 |
| Cook, Ill., county, 4s. | 25,000 00 | 25,000 00 |
| Cook, Ill., county, 4s. | 25,000 00 | 25,080 00 |
| Cook, Ill., county, 4s. | 20,000 00 | 20,000 00 |
| Cordele, Ga., city, 5s. | 10,000 00 | 10,540 00 |
| Corinth, Miss., city, 5½s. | 700 00 | 720 00 |
| Corinth, Miss., city, 5½s. | 26,500 00 | 27,822 00 |
| Corning, Iowa, city, 4½s. | 4,000 00 | 4,000 00 |
| Corning, Ia., city, 4½s. | 9,000 00 | 9,151 00 |
| Costilla, Colo., county, 4½s. | 8,000 00 | 7,818 00 |
| Crawford, Ia., county, 4s. | 40,000 00 | 40,000 00 |
| Creston, Ia., city, 4½s. | 12,000 00 | 12,180 00 |
| Creston, Ia., school dist., 3-4.5s. | 32,000 00 | 31,728 00 |
| Crystal Falls, Mich., city, 5s. | 15,000 00 | 15,904 00 |
| Cumberland, Me., county, 3½s. | 50,000 00 | 48,445 00 |
| Cumberland, Me., county, 3½s. | 9,000 00 | 8,720 00 |
| Cuyahoga, Ohio, county, 4s. | 52,000 00 | 52,197 00 |
| Dallas, Ia., county, 4s. | 10,500 00 | 10,500 00 |
| Dallas, Ia., county, 4s. | 10,000 00 | 10,000 00 |
| Dallas, Ia., county, 4s. | 4,000 00 | 4,000 00 |
| Dallas, Ia., county, 4s. | 60,000 00 | 61,098 00 |
| Dallas, Ia., county, 4½s. | 7,000 00 | 7,128 00 |
| Dallas, Tex., city, 4s. | 20,000 00 | 18,754 00 |
| Dallas, Tex., city, 4s. | 30,000 00 | 28,020 00 |
| Dandy Creek, Wis., drainage dist., 6s. | 25,000 00 | 25,000 00 |
| Danville, Ver., fire dist., 4s. | 6,000 00 | 5,800 00 |
| Davenport, Ia., school dist., 4s. | 17,000 00 | 17,000 00 |
| Davenport, Ia., school dist., 4s. | 40,000 00 | 40,152 00 |
| Davenport, Ia., city, 4s. | 30,000 00 | 30,183 00 |
| Davidson, Tenn., county, 4½s. | 34,000 00 | 35,125 00 |
| Davidson, Tenn., county, 4½s. | 16,000 00 | 16,449 00 |
| Dayton, Ohio, city, 4s. | 9,000 00 | 9,019 00 |
| Dayton, Ohio, city, 4s. | 7,000 00 | 7,026 00 |
| Decatur, Ill., city, 4s. | 1,000 00 | 1,000 00 |
| Decatur, Ill., city, 4s. | 24,000 00 | 24,000 00 |
| Decatur, Ill., school dist., 4s. | 25,000 00 | 25,000 00 |
| Decorah, Ia., school dist., 4½s. | 1,000 00 | 1,000 00 |
| Decorah, Ia., school dist., 4½s. | 12,000 00 | 12,109 00 |
| Decorah, Ia., school dist., 4½s. | 3,000 00 | 3,045 00 |
| DeKalb, Ill., county school dist., No. 64, 4s. | 22,000 00 | 21,753 00 |
| Delavan, Wis., village, 5s. | 2,000 00 | 2,000 00 |
| Delavan, Wis., school dist., No. 1, 4s. | 6,000 00 | 5,972 00 |
| Delavan, Wis., school dist., No. 1, 4s. | 24,000 00 | 23,841 00 |
| Delta, Colo., county, 5s. | 15,500 00 | 15,500 00 |
| Denton, Tex., city, 4s. | 11,500 00 | 10,322 00 |
| Denver, Colo., city and county, 5s. | 50,000 00 | 53,260 00 |
| Des Moines, Ia., city, 4s. | 50,000 00 | 50,640 00 |
| Dickinson, Ia., county, 4s. | 10,000 00 | 10,000 00 |
| Dixon, Ill., Lee county school dist., No. 5, 4s. | 10,000 00 | 9,909 00 |
| Dorset, Vermont., town, 4s. | 20,000 00 | 19,810 00 |
| Douglas, Kan., county, 4½s. | 14,000 00 | 14,182 00 |
| Douglas, Kan., county, 4½s. | 36,500 00 | 36,974 00 |
| Douglas, Wis., county, 4s. | 25,000 00 | 25,000 00 |
| DuBois, Pa., borough, 4½s. | 10,000 00 | 10,000 00 |
| Duluth, Minn., school dist., 5s. | 20,000 00 | 21,398 00 |
| Duluth, Minn., school dist., 5s. | 14,000 00 | 14,915 00 |
| Dunmore, Pa., school dist., 4½s. | 24,000 00 | 24,444 00 |
| Dunmore, Pa., school dist., 4½s. | 1,000 00 | 1,024 00 |
| Duquesne, Pa., borough, 4½s. | 10,000 00 | 10,112 00 |

SCHEDULE B--Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| 4½s..... | \$ 10,000 00 | \$ 10,298 00 |
| ty, 4½s..... | 33,000 00 | 33,471 00 |
| ..... | 10,000 00 | 9,832 00 |
| ty, 4s..... | 20,000 00 | 20,112 00 |
| town fire dist., 4½s..... | 4,000 00 | 4,140 00 |
| town fire dist., 4½s..... | 23,000 00 | 24,239 00 |
| dist., No. 1, township No. 2 reg. 10, 5s..... | 17,000 00 | 17,428 00 |
| dist., 4½s..... | 12,000 00 | 12,000 00 |
| dist., 4½s..... | 12,000 00 | 12,000 00 |
| dist., 4½s..... | 18,000 00 | 18,084 00 |
| igh, school dist., 5s..... | 7,000 00 | 7,322 00 |
| igh school dist., 5s..... | 2,000 00 | 2,123 00 |
| igh, school dist., 5s..... | 3,000 00 | 3,194 00 |
| school dist. No. 1, 5s..... | 19,000 00 | 19,000 00 |
| El Paso, Colo., county, school dist. No. 1, 4½s..... | 15,000 00 | 14,779 00 |
| Elyria, Ohio, city, 5s..... | 500 00 | 500 00 |
| Elyria, Ohio, city, 4s..... | 22,000 00 | 22,000 00 |
| Elyria, Ohio, city, 4s..... | 1,000 00 | 1,000 00 |
| Elyria, Ohio, city, 4s..... | 18,000 00 | 18,000 00 |
| Elyria, Ohio, city, 5s..... | 2,000 00 | 2,000 00 |
| Emporia, Kan., city, 4½s..... | 20,000 00 | 20,000 00 |
| Enfield, Conn., town, 4s..... | 13,000 00 | 13,000 00 |
| Englewood, New Jersey, city, 3½s..... | 15,000 00 | 13,283 00 |
| Escanaba, Mich., city, 4s..... | 10,000 00 | 9,981 00 |
| Essex, New Jersey, county, 4s..... | 50,000 00 | 50,985 00 |
| Eureka, Cal., school dist., 4½s..... | 15,000 00 | 15,000 00 |
| Everett, Mass., city, 4s..... | 45,000 00 | 45,000 00 |
| Fairfield, Ia., city, 5s..... | 2,000 00 | 2,000 00 |
| Fairfield, Ia., city, 5s..... | 5,000 00 | 5,071 00 |
| Fairmont, W. Va., city, 4½s..... | 10,000 00 | 10,000 00 |
| ..... | 10,000 00 | 10,000 00 |
| ..... | 50,000 00 | 50,380 00 |
| ..... | 50,000 00 | 50,775 00 |
| ..... | 2,000 00 | 2,000 00 |
| ..... | 10,000 00 | 10,095 00 |
| ..... | 21,000 00 | 21,384 00 |
| ..... | 15,000 00 | 15,454 00 |
| ..... | 12,000 00 | 12,450 00 |
| ..... | 4,000 00 | 4,163 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 30,000 00 | 30,000 00 |
| ..... | 6,000 00 | 6,000 00 |
| ..... | 6,000 00 | 6,000 00 |
| ..... | 10,000 00 | 10,000 00 |
| ..... | 13,000 00 | 13,000 00 |
| ..... | 20,000 00 | 20,182 00 |
| ..... | 30,000 00 | 30,114 00 |
| ..... | 3,000 00 | 3,018 00 |
| ..... | 10,000 00 | 10,278 00 |
| ..... | 30,000 00 | 30,000 00 |
| ..... | 20,000 00 | 20,020 00 |
| ..... | 5,000 00 | 5,009 00 |
| ..... | 40,000 00 | 40,088 00 |
| Franklin, Ohio, county, 4s..... | 10,000 00 | 10,028 00 |
| Franklin, Pa., city, 4s..... | 1,500 00 | 1,500 00 |
| Freedom, Pa., school dist., 4s..... | 3,200 00 | 3,156 00 |
| Freedom, Pa., school dist., 4s..... | 2,500 00 | 2,424 00 |
| Freedom, Pa., school dist., 4s..... | 3,000 00 | 2,877 00 |
| Freedom, Pa., school dist., 4s..... | 700 00 | 687 00 |
| Freedom, Pa., school dist., 4s..... | 1,600 00 | 1,520 00 |
| Freedom, Pa., school dist., 4s..... | 1,000 00 | 948 00 |
| Fresno, Cal., city, 4½s..... | 24,000 00 | 24,000 00 |
| Gainesville, Ga., city, 4s..... | 20,000 00 | 19,286 00 |
| Gallatin, Mo., city, 4½s..... | 21,000 00 | 21,000 00 |
| Gloucester, Mass., city, 4s..... | 8,000 00 | 8,000 00 |
| Gloucester, New Jersey, county, 4s..... | 6,000 00 | 6,000 00 |
| Goldsboro, N. Carolina, school dist., 4½s..... | 25,000 00 | 24,200 00 |
| Grand Haven, Mich., city, 4½s..... | 20,000 00 | 20,372 00 |
| Grand Haven, Mich., city, 4½s..... | 2,000 00 | 2,043 00 |
| Grand Rapids, Mich., school dist., 4½s..... | 25,000 00 | 26,022 00 |
| Greeley, Colo., city, 4½s..... | 1,500 00 | 1,500 00 |
| Greeley, Colo., city, 4½s..... | 5,000 00 | 5,000 00 |
| Greeley, Colo., city, 4½s..... | 8,000 00 | 8,000 00 |
| Green Bay, Wis., city, 5s..... | 3,000 00 | 3,000 00 |
| Green Bay, Wis., city, 4s..... | 6,000 00 | 6,000 00 |
| Green Bay, Wis., city, 4s..... | 10,000 00 | 10,000 00 |
| Greene, Ind., county, 4½s..... | 4,500 00 | 4,475 00 |
| Greene, Ind., county, 4½s..... | 4,500 00 | 4,470 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Greensburg, Pa., school dist., 4s. | \$ 20,000 00 | \$ 19,252 00 |
| Greenville, S. Carolina, school dist., 5s. | 20,000 00 | 20,978 00 |
| Greenwich, Conn., town, 4s. | 50,000 00 | 50,395 00 |
| Grinnell, Ia., school dist., 4½s. | 18,000 00 | 18,000 00 |
| Grossdale, Ill., village, 4s. | 2,800 00 | 2,782 00 |
| Grossdale, Ill., village, 4s. | 900 00 | 888 00 |
| Grove City, Pa., borough, 4s. | 2,000 00 | 1,946 00 |
| Grove City, Pa., borough, 4s. | 4,000 00 | 3,842 00 |
| Grove City, Pa., borough, 4s. | 4,000 00 | 3,802 00 |
| Gullford, N. Carolina, county, 5s. | 61,000 00 | 65,343 00 |
| Halifax, Va., county, 4½s. | 18,000 00 | 18,180 00 |
| Hamilton, Ohio, school dist., 4s. | 20,000 00 | 20,082 00 |
| Hamilton, Ohio, school dist., 4s. | 12,000 00 | 12,026 00 |
| Hamilton, Tenn., county, 4½s. | 50,000 00 | 51,620 00 |
| Hancock, Ohio, county, 4½s. | 1,000 00 | 1,000 00 |
| Hancock, Ohio, county, 4½s. | 12,000 00 | 12,296 00 |
| Hancock, Ohio, county, 4½s. | 1,000 00 | 1,033 00 |
| Hancock, Ohio, county, 5s. | 2,000 00 | 2,000 00 |
| Hancock, Ohio, county, 5s. | 1,000 00 | 1,000 00 |
| Hancock, Ohio, county, 5s. | 3,000 00 | 3,000 00 |
| Hancock, Ohio, county, 5s. | 4,000 00 | 4,000 00 |
| Hannibal, Mo., school dist., 4s. | 25,000 00 | 24,562 00 |
| Hannibal, Mo., school dist., 4s. | 5,000 00 | 4,940 00 |
| Hannibal, Mo., school dist., 4s. | 4,000 00 | 3,946 00 |
| Hanover Township, Pa., school dist., 4s. | 4,000 00 | 3,906 00 |
| Hanover Township, Pa., school dist., 4s. | 20,000 00 | 19,290 00 |
| Hardwick, Vt., village, 4s. | 15,000 00 | 14,887 00 |
| Harrisburg, Ill., city, 5s. | 7,000 00 | 7,121 00 |
| Harrisburg, Ill., city, 5s. | 7,000 00 | 7,228 00 |
| Harrisburg, Ill., city, 5s. | 500 00 | 516 00 |
| Harrison, Ia., county, 4s. | 24,000 00 | 24,000 00 |
| Hartford City, Ind., city, 4½s. | 8,000 00 | 8,054 00 |
| Hartford City, Ind., city, 4½s. | 8,000 00 | 8,107 00 |
| Hartford City, Ind., city, 4½s. | 3,000 00 | 3,077 00 |
| Hartford City, Ind., city, 4½s. | 3,000 00 | 3,077 00 |
| Hartford, Vt., fire dist. No. 1, 4s. | 10,000 00 | 9,778 00 |
| Haverhill, Mass., city, 4s. | 1,000 00 | 1,002 00 |
| Haverhill, Mass., city, 4s. | 3,000 00 | 3,011 00 |
| Haverhill, Mass., city, 4s. | 1,000 00 | 1,004 00 |
| Haverhill, Mass., city, 4s. | 12,000 00 | 12,022 00 |
| Haverhill, Mass., city, 4s. | 1,000 00 | 1,005 00 |
| Haverhill, Mass., city, 4s. | 12,000 00 | 12,073 00 |
| Hazelton, Pa., school dist., 4s. | 2,000 00 | 1,969 00 |
| Hazelton, Pa., school dist., 4s. | 36,000 00 | 35,373 00 |
| Hedrick, Ia., school dist., 4s. | 7,000 00 | 6,933 00 |
| Helena, Mont., city, 4½s. | 50,000 00 | 50,655 00 |
| Henry, Ohio, county, 4s. | 8,000 00 | 8,000 00 |
| Henry, Ohio, county, 4s. | 6,000 00 | 6,000 00 |
| Henry, Ohio, county, 4s. | 500 00 | 500 00 |
| Henry, Ohio, county, 4½s. | 8,000 00 | 8,000 00 |
| Henry, Ohio, county, 4½s. | 12,000 00 | 12,000 00 |
| Higginsville, Ma., city, 4½s. | 4,500 00 | 4,520 00 |
| Higginsville, Mo., city, 4½s. | 500 00 | 506 00 |
| Highgate, Vt., town, 4½s. | 3,000 00 | 3,000 00 |
| Hillsdale, Mich., school dist. No. 1, 4s. | 2,000 00 | 2,000 00 |
| Hillsdale, Mich., school dist. No. 1, 4s. | 4,000 00 | 3,981 00 |
| Hillsdale, Mich., school dist. No. 1, 4s. | 16,000 00 | 15,854 00 |
| Hinds, Miss., county, 5s. | 65,000 00 | 65,000 00 |
| Hinds, Miss., county, 4½s. | 50,000 00 | 50,000 00 |
| Hocking, Ohio, county, 4½s. | 10,000 00 | 10,132 00 |
| Hocking, Ohio, county, 4½s. | 15,000 00 | 15,280 00 |
| Holland, Mich., city, 4s. | 12,000 00 | 11,820 00 |
| Holyoke, Mass., city, 4s. | 4,000 00 | 4,004 00 |
| Holyoke, Mass., city, 4s. | 12,000 00 | 12,135 00 |
| Holyoke, Mass., city, 4s. | 20,000 00 | 20,074 00 |
| Holyoke, Mass., city, 4s. | 12,000 00 | 12,121 00 |
| Houston, Tex., city, 4½s. | 25,000 00 | 25,780 00 |
| Houston, Tex., city, 4½s. | 25,000 00 | 25,780 00 |
| Hudson, New Jersey, county, 4s. | 65,000 00 | 65,000 00 |
| Hudson, New Jersey, county, 4s. | 35,000 00 | 35,000 00 |
| Hudson, New Jersey, county, 4½s. | 50,000 00 | 55,385 00 |
| Huntington, W. Va., city, 6s. | 20,500 00 | 23,775 00 |
| Huntington, W. Va., city, 6s. | 26,500 00 | 30,734 00 |
| Hyde Park, Vt., village, 4s. | 10,000 00 | 9,703 00 |
| Independence, Ia., city, 4s. | 8,000 00 | 7,910 00 |
| Independence, Ia., city, 4s. | 2,000 00 | 1,977 00 |
| Independence, Mo., city, 4½s. | 5,000 00 | 5,007 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value | Market value. |
|---|--------------|---------------|
| Independence, Mo., city, 4½s. | \$ 10,000 00 | \$ 10,055 00 |
| Indianola, Ia., city, 4½s. | 20,000 00 | 20,336 00 |
| Ingram, Pa., school dist., 4s. | 5,000 00 | 4,932 00 |
| Ingram, Pa., school dist., 4s. | 5,000 00 | 4,861 00 |
| Ingram, Pa., school dist., 4s. | 5,000 00 | 4,905 00 |
| Iowa City, Ia., city, 4½s. | 24,000 00 | 24,105 00 |
| Iowa City, Ia., city, 4½s. | 8,000 00 | 8,024 00 |
| Iowa Falls, Ia., city, 4s. | 13,000 00 | 12,842 00 |
| Ironton, Ohio, city, 4s. | 4,500 00 | 4,500 00 |
| Jackson, Ala., county, 5s. | 2,000 00 | 2,059 00 |
| Jackson, Ala., county, 5s. | 29,500 00 | 30,444 00 |
| Jackson, Ala., county, 5s. | 18,500 00 | 19,192 00 |
| Jefferson, Ala., county, 5s. | 35,000 00 | 36,398 00 |
| Jefferson, Ala., county, 4½s. | 32,000 00 | 32,000 00 |
| Jefferson, Ga., county, 5s. | 44,000 00 | 47,132 00 |
| Jefferson, Mo., city, 4s. | 25,000 00 | 24,312 00 |
| Jefferson, N. Y., county, 4s. | 70,000 00 | 70,329 00 |
| Jefferson, Ohio, county, 4s. | 26,000 00 | 26,057 00 |
| Jersey City, New Jersey, city, 4½s. | 50,000 00 | 53,185 00 |
| Johnson, Neb., county, school dist. No. 33, 5s. | 4,000 00 | 4,000 00 |
| Johnson, Vt., town, 4s. | 1,000 00 | 1,000 00 |
| Johnson, Vt., town, 4s. | 2,000 00 | 2,000 00 |
| Johnson, Vt., town, 4s. | 500 00 | 500 00 |
| Johnson, Vt., town, 4s. | 4,000 00 | 4,000 00 |
| Johnson, Vt., town, 4s. | 4,000 00 | 4,000 00 |
| Johnson, Vt., town, 4s. | 1,000 00 | 970 00 |
| Johnson, Vt., town, 4s. | 4,000 00 | 3,881 00 |
| Joplin, Mo., city, 4½s. | 25,000 00 | 25,675 00 |
| Joplin, Mo., city, 4½s. | 15,000 00 | 15,000 00 |
| Jordan, U. S., dist., 4½s. | 25,000 00 | 25,210 00 |
| Kalamazoo, Mich., city, 4s. | 1,500 00 | 1,500 00 |
| Kalamazoo, Mich., city, 4s. | 6,500 00 | 6,500 00 |
| Kalamazoo, Mich., city, 4s. | 1,500 00 | 1,500 00 |
| Kalamazoo, Mich., city, 4½s. | 24,500 00 | 24,843 00 |
| Kalamazoo, Mich., school dist. No. 1, 4s. | 25,000 00 | 25,000 00 |
| Kansas City, Kan., city, 6s. | 6,000 00 | 6,000 00 |
| Kansas City, Kan., school dist., 4½s. | 50,000 00 | 52,455 00 |
| Kansas City, Kan., school dist., 5s. | 30,000 00 | 30,000 00 |
| Kansas City, Kan., school dist., 4½s. | 30,000 00 | 29,565 00 |
| Kansas City, Kan., school dist., 4½s. | 11,750 00 | 11,750 00 |
| Kansas City, Kan., school dist., 4½s. | 9,400 00 | 9,400 00 |
| Kansas City, Kan., school dist., 4½s. | 20,000 00 | 18,984 00 |
| Kansas City, Kan., school dist., 4s. | 15,000 00 | 15,000 00 |
| Kansas City, Kan., school dist., 4s. | 15,000 00 | 15,000 00 |
| Kansas City, Kan., school dist., 4s. | 20,000 00 | 20,000 00 |
| Kansas City, Kan., school dist., 4s. | 20,000 00 | 20,000 00 |
| Kansas City, Kan., school dist., 4s. | 9,000 00 | 9,000 00 |
| Kansas City, Kan., school dist., 4s. | 25,000 00 | 25,000 00 |
| Kansas City, Kan., school dist., 4s. | 50,000 00 | 50,445 00 |
| Kansas City, Kan., school dist., 4s. | 5,000 00 | 5,059 00 |
| Kansas City, Kan., school dist., 4s. | 4,000 00 | 4,098 00 |
| Lawrence, Mass., city, 4s. | 8,000 00 | 8,204 00 |
| Lawrence, Mass., city, 4s. | 8,000 00 | 8,830 00 |
| Lawrence, Mass., city, 4s. | 30,000 00 | 30,720 00 |
| Lawrence, Mass., city, 4s. | 45,000 00 | 45,769 00 |
| Le Mars, Ia., school dist., 4½s. | 25,000 00 | 25,000 00 |
| Leon, Ia., school dist., 4s. | 12,000 00 | 11,914 00 |
| Lewis & Clarke Co., Mont., school dist. No. 1, 4½s. | 10,000 00 | 10,352 00 |
| Lewis & Clarke Co., Mont., school dist. No. 2, 4½s. | 10,000 00 | 10,071 00 |
| Lexington, Ky., school dist., 4s. | 20,000 00 | 19,630 00 |
| Lexington, Ky., school dist., 4s. | 11,000 00 | 10,796 00 |
| Lexington, Ky., school dist., 4s. | 20,000 00 | 19,584 00 |
| Lexington, Mo., city, 4s. | 20,000 00 | 19,558 00 |
| Liberty Township, Ohio, town, 4s. | 3,000 00 | 2,960 00 |
| Liberty Township, Ohio, town, 4s. | 5,000 00 | 4,925 00 |
| Lima, Ohio, city, 3½s. | 20,000 00 | 18,632 00 |
| Lima, Ohio, city, 3½s. | 4,000 00 | 3,781 00 |
| Lima, Ohio, school dist., 5s. | 11,000 00 | 11,493 00 |
| Limestone, Ala., county, 4½s. | 25,000 00 | 24,520 00 |
| Limestone, Ala., county, 4½s. | 25,000 00 | 24,520 00 |
| Lincoln, Neb., city, 4s. | 20,000 00 | 19,076 00 |
| Little Falls, Minn., city, 5s. | 9,000 00 | 9,414 00 |
| Logansport, Ind., school dist., 5s. | 6,000 00 | 6,000 00 |
| Long Branch, New Jersey, city, ½s. | 16,000 00 | 16,000 00 |
| Los Angeles, Cal., city, 4s. | 75,000 00 | 74,640 00 |
| Los Angeles, Cal., county, 4½s. | 15,000 00 | 15,033 00 |
| Louisville, Ohio, village, 5s. | 5,000 00 | 5,047 00 |
| Lowell, Mass., city, 4½s. | 47,000 00 | 48,288 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Lowell, Mass., city, 4½s..... | \$ 20,000 00 | \$ 20,366 00 |
| Lucas, Ohio, county, 4½s..... | 35,000 00 | 36,018 00 |
| Lucas, Ohio, county, 4½s..... | 2,000 00 | 2,117 00 |
| Ludington, Mich., city, 4s..... | 2,000 00 | 2,000 00 |
| Ludington, Mich., city, 4s..... | 3,000 00 | 2,994 00 |
| Ludington, Mich., city, 4s..... | 10,000 00 | 9,944 00 |
| Ludington, Mich., city, 4s..... | 20,000 00 | 19,602 00 |
| Ludington, Mich., city, 4s..... | 5,000 00 | 4,874 00 |
| Lynn, Mass., city, 4½s..... | 24,000 00 | 25,024 00 |
| McCracken, Ky., county, 4s..... | 50,000 00 | 47,230 00 |
| Macon, Mo., school dist., 4½s..... | 2,000 00 | 2,000 00 |
| Macon, Mo., school dist., 4½s..... | 39,000 00 | 39,273 00 |
| Madison, Ga., county, 4½s..... | 1,000 00 | 1,000 00 |
| Madison, Ga., county, 4½s..... | 7,500 00 | 7,500 00 |
| Madison, Ga., county, 4½s..... | 10,000 00 | 10,000 00 |
| Madison, Wis., city, 4s..... | 23,000 00 | 23,000 00 |
| Madison, Wis., city, 4s..... | 25,000 00 | 25,000 00 |
| Madison, Wis., city, 4s..... | 19,500 00 | 19,500 00 |
| Madison, Wis., city, 4s..... | 15,000 00 | 15,000 00 |
| Madison, Wis., city, 4s..... | 10,000 00 | 10,000 00 |
| Mahaska, Ia., county, 4½s..... | 20,000 00 | 20,450 00 |
| Mahaska, Ia., county, 4½s..... | 30,000 00 | 30,909 00 |
| Malden, Mass., city, 3½s..... | 15,000 00 | 14,506 00 |
| Malden, Mass., city, 4s..... | 2,000 00 | 2,000 00 |
| Malden, Mass., city, 4s..... | 4,000 00 | 4,014 00 |
| Malden, Mass., city, 4s..... | 20,000 00 | 20,122 00 |
| Malden, Mass., city, 4s..... | 10,000 00 | 10,095 00 |
| Mamaroneck, N. Y., school dist., 4½s..... | 25,000 00 | 25,935 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,011 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,015 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,020 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,025 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,029 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,033 00 |
| Manchester, Conn., town, 4s..... | 5,000 00 | 5,035 00 |
| Manchester, Ia., school dist., 4s..... | 11,000 00 | 10,816 00 |
| Manchester, New Hampshire, city, 4s..... | 50,000 00 | 51,560 00 |
| Mansfield, Ohio, city, 4½s..... | 6,000 00 | 6,057 00 |
| Mansfield, Ohio, city, 4½s..... | 6,000 00 | 6,084 00 |
| Mansfield, Ohio, school dist., 4s..... | 3,500 00 | 3,500 00 |
| Marengo, Ia., town, 4s..... | 3,500 00 | 3,452 00 |
| Marinette, Wis., city, 4s..... | 20,000 00 | 19,850 00 |
| Marion, Ill., school dist., No. 52, 4s..... | 7,000 00 | 6,927 00 |
| Marion, Ia., county, 4s..... | 25,000 00 | 25,000 00 |
| Marion, Ia., city, 5s..... | 5,000 00 | 5,071 00 |
| Marion, Ia., school dist., 4s..... | 25,000 00 | 24,660 00 |
| Marion, Ohio, county, 4s..... | 21,000 00 | 21,029 00 |
| Marion, Ohio, county, 4s..... | 18,000 00 | 18,025 00 |
| Mation, Ohio, county, 4s..... | 1,000 00 | 1,002 00 |
| Marshall, Mo., city, 4½s..... | 8,000 00 | 8,087 00 |
| Marshall, Mo., city, 4½s..... | 14,000 00 | 14,366 00 |
| Marshalltown, Ia., city, 4½s..... | 12,000 00 | 12,056 00 |
| Marshalltown, Ia., school dist., 4s..... | 44,000 00 | 43,749 00 |
| Martins Ferry, Ohio, school dist., 5s..... | 5,000 00 | 5,384 00 |
| Martins Ferry, Ohio, school dist., 5s..... | 5,000 00 | 5,384 00 |
| Massachusetts, reg., state, 3s..... | 100,000 00 | 87,150 00 |
| Massachusetts, reg., state, 3½s..... | 95,000 00 | 91,922 00 |
| Massillon, Ohio, school dist., 4s..... | 11,500 00 | 11,373 00 |
| Massillon, Ohio, school dist., 4s..... | 11,500 00 | 11,373 00 |
| Memphis, Tenn., city, 4½s..... | 75,000 00 | 77,475 00 |
| Memphis, Tenn., city, 4½s..... | 25,000 00 | 25,825 00 |
| Memphis, Tenn., city, 4½s..... | 50,000 00 | 49,490 00 |
| Mercer, New Jersey, county, 4s..... | 10,000 00 | 10,000 00 |
| Mercer, Ohio, county, 5s..... | 3,000 00 | 3,000 00 |
| Mercer, Ohio, county, 5s..... | 3,000 00 | 3,000 00 |
| Merrill, Wis., city, 5s..... | 1,000 00 | 1,000 00 |
| Middletown, Ohio, school dist., 4s..... | 3,000 00 | 2,964 00 |
| Middletown, Ohio, school dist., 4s..... | 2,000 00 | 1,975 00 |
| Milledgeville, Ga., city, 5s..... | 17,000 00 | 17,421 00 |
| Milwaukee, Wis., city, 3½s..... | 39,500 00 | 38,789 00 |
| Milwaukee, Wis., city, 3½s..... | 500 00 | 489 00 |
| Milwaukee, Wis., city, 4s..... | 60,000 00 | 60,366 00 |
| Milwaukee, Wis., city, 4s..... | 7,000 00 | 7,074 00 |
| Milwaukee, Wis., city, 4s..... | 18,000 00 | 18,212 00 |
| Milwaukee, Wis., city, 4s..... | 7,000 00 | 7,079 00 |
| Milwaukee, Wis., city, 4s..... | 10,000 00 | 10,118 00 |
| Milwaukee, Wis., city, 4s..... | 5,000 00 | 5,061 00 |
| Milwaukee, Wis., city, 4s..... | 3,000 00 | 3,038 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| Minneapolis, Minn., city, 4s..... | \$ 30,000 00 | \$ 30,507 00 |
| Minneapolis, Minn., city, 4s..... | 60,000 00 | 61,098 00 |
| Minneapolis, Minn., city, 4s..... | 10,000 00 | 10,128 00 |
| Missouri Valley, Ia., school dist., 4s..... | 4,500 00 | 4,489 00 |
| Montgomery, Mo., city, 5s..... | 2,500 00 | 2,500 00 |
| Montgomery, Mo., city, 5s..... | 3,000 00 | 3,054 00 |
| Montgomery, Mo., city, 4 1/2s..... | 37,500 00 | 37,876 00 |
| Montgomery, Mo., city, 4s..... | 10,000 00 | 9,853 00 |
| Montgomery, Mo., city, 4s..... | 10,000 00 | 9,831 00 |
| Montgomery, Mo., city, 4s..... | 8,000 00 | 7,704 00 |
| Montgomery, Mo., city, 4s..... | 40,000 00 | 37,436 00 |
| Montgomery, Mo., city, 4s..... | 5,000 00 | 5,000 00 |
| Montgomery, Mo., city, 4s..... | 45,000 00 | 42,582 00 |
| Montgomery, Mo., school dist., 5s..... | 5,000 00 | 4,097 00 |
| Montgomery, Mo., school dist., 5s..... | 15,000 00 | 15,480 00 |
| Montgomery, Mo., city, 5s..... | 4,000 00 | 4,064 00 |
| Montgomery, Mo., city, 4s..... | 25,000 00 | 24,927 00 |
| Montgomery, Mo., city, 4s..... | 5,500 00 | 5,428 00 |
| Montgomery, Mo., school dist., 4s..... | 7,500 00 | 7,500 00 |
| Montgomery, Mo., city, 4s..... | 5,000 00 | 5,000 00 |
| Montgomery, Mo., city, 4s..... | 36,000 00 | 36,000 00 |
| Muscatine, Ia., county, 4s..... | 3,000 00 | 3,000 00 |
| Muscatine, Ia., county, 4s..... | 6,000 00 | 6,000 00 |
| Muskingum, Ohio, county, 4 1/2s..... | 40,000 00 | 42,220 00 |
| Muskogee, Okla., school dist., 4 1/2s..... | 25,000 00 | 25,400 00 |
| Nashville, Tenn., city, 4 1/2s..... | 35,000 00 | 36,655 00 |
| Nevada, Mo., city, 4 1/2s..... | 10,000 00 | 10,112 00 |
| Nevada, Mo., school dist., 4s..... | 25,000 00 | 24,280 00 |
| Newark, Ohio, city, 4s..... | 10,000 00 | 10,000 00 |
| Newark, Ohio, city, 4s..... | 2,000 00 | 2,000 00 |
| Newark, Ohio, city, 4s..... | 3,000 00 | 3,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 9,000 00 | 9,164 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 600 00 | 622 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 1,000 00 | 1,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 20,000 00 | 20,450 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 40,000 00 | 38,684 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 9,000 00 | 9,050 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 7,000 00 | 7,093 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 3,000 00 | 2,945 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 3,000 00 | 3,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 2,000 00 | 2,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 5,000 00 | 5,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 8,000 00 | 8,000 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 50,000 00 | 46,725 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 40,000 00 | 40,492 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 30,000 00 | 30,303 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 35,000 00 | 35,588 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 11,353 10 | 11,279 10 |
| Newark, Ohio, school dist., 4 1/2s..... | 11,353 10 | 11,269 10 |
| Newark, Ohio, school dist., 4 1/2s..... | 40,000 00 | 40,112 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 20,000 00 | 19,182 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 30,000 00 | 27,348 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 100,000 00 | 89,870 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 50,000 00 | 44,935 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 80,000 00 | 71,824 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 70,000 00 | 62,846 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 10,000 00 | 8,978 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 40,000 00 | 35,876 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 50,000 00 | 44,945 00 |
| Newark, Ohio, school dist., 4 1/2s..... | 100,000 00 | 111,540 00 |
| Niles, Mich., city, 4 1/2s..... | 2,000 00 | 2,022 00 |
| Niles, Mich., city, 4 1/2s..... | 18,000 00 | 18,302 00 |
| Norfolk, Va., county, 5s..... | 7,000 00 | 7,000 00 |
| Norfolk, Va., county, school dist. No. 1, 5s..... | 14,000 00 | 14,085 00 |
| Norfolk, Va., county, school dist. No. 5, 5s..... | 25,000 00 | 25,152 00 |
| Norfolk, Va., county, school dist. No. 5, 5s..... | 10,000 00 | 10,118 00 |
| North Providence, R. I., town, 4s..... | 27,500 00 | 26,966 00 |
| North Troy, Vt., village, 4s..... | 12,000 00 | 11,894 00 |
| Norwalk, Ohio, city, 5s..... | 3,250 00 | 3,404 00 |
| Norwalk, Ohio, city, 5s..... | 3,250 00 | 3,404 00 |
| Norwood, Mass., town, 4 1/2s..... | 20,000 00 | 20,792 00 |
| Oakland, Cal., school dist., 4s..... | 2,000 00 | 1,950 00 |
| Oakland, Cal., school dist., 4s..... | 32,000 00 | 31,078 00 |
| Oakland, Cal., school dist., 4s..... | 16,000 00 | 15,448 00 |
| Oelwein, Ia., town, 5s..... | 14,000 00 | 14,469 00 |
| Ogden, Utah, school dist., 4s..... | 25,000 00 | 24,527 00 |
| Ogden, Utah, city, 4 1/2s..... | 25,000 00 | 26,227 00 |
| Oklahoma City, Okla., city, 5s..... | 25,000 00 | 26,822 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Oklahoma City, Okla., city, 5s..... | \$ 25,000 00 | \$ 26,822 00 |
| Oklahoma, state, 4s..... | 50,000 00 | 50,615 00 |
| Omaha, Neb., city, 4½s..... | 14,000 00 | 14,093 00 |
| Omaha, Neb., city, 4½s..... | 20,000 00 | 20,196 00 |
| Omaha, Neb., city, 4½s..... | 26,000 00 | 26,332 00 |
| Orange, Conn., town, 4s..... | 30,000 00 | 30,000 00 |
| Otero, Colo., county, school dist. No. 25, 5½s..... | 10,000 00 | 10,000 00 |
| Ottawa, Ohio, school dist., 5s..... | 10,000 00 | 10,278 00 |
| Owen, Ind., county, 4½s..... | 2,060 64 | 2,060 64 |
| Owen, Ind., county, 4½s..... | 2,060 64 | 2,060 64 |
| Owosso, Mich., city, 4s..... | 12,000 00 | 11,977 00 |
| Owosso, Mich., city, 4s..... | 10,000 00 | 9,825 00 |
| Owosso, Mich., city, 4s..... | 15,000 00 | 14,757 00 |
| Owosso, Mich., city, 4s..... | 15,000 00 | 14,820 00 |
| Painesville, Ohio, city, 5s..... | 2,000 00 | 2,017 00 |
| Painesville, Ohio, city, 5s..... | 4,000 00 | 4,066 00 |
| Paris, Ill., city, 5s..... | 5,000 00 | 5,000 00 |
| Paris, Tex., city, 5s..... | 19,000 00 | 19,000 00 |
| Paris, Tex., city, 4½s..... | 21,000 00 | 21,000 00 |
| Parkersburg, W. Va., city, 5s..... | 25,000 00 | 25,932 00 |
| Parkersburg, W. Va., city, 4s..... | 40,000 00 | 38,428 00 |
| Parsons, Kan., school dist., 4½s..... | 6,000 00 | 6,000 00 |
| Passaic, New Jersey, city, 4½s..... | 25,000 00 | 27,095 00 |
| Passaic, New Jersey, city, 4s..... | 25,000 00 | 24,605 00 |
| Pawtucket, R. I., city, 4s..... | 15,000 00 | 15,000 00 |
| Pawtucket, R. I., city, 4s..... | 18,000 00 | 18,000 00 |
| Peabody, Mass., town, 4s..... | 25,000 00 | 24,907 00 |
| Peabody, Mass., town, 4s..... | 20,000 00 | 19,910 00 |
| Pekin, Ill., school dist., 4s..... | 16,000 00 | 15,891 00 |
| Pella, Ia., school dist., 4½s..... | 15,000 00 | 15,000 00 |
| Pella, Ia., school dist., 4½s..... | 2,000 00 | 2,000 00 |
| Peoria, Ill., city, 4s..... | 21,000 00 | 21,000 00 |
| Peoria, Ill., pleasure driveway and park dist., 4s..... | 20,000 00 | 20,000 00 |
| Perry, Ia., city, 4½s..... | 4,000 00 | 4,104 00 |
| Perry, Miss., county, 5s..... | 18,000 00 | 18,250 00 |
| Perth Amboy, New Jersey, city, 4½s..... | 35,000 00 | 36,092 00 |
| Petoskey, Mich., city, 4s..... | 20,000 00 | 19,662 00 |
| Petoskey, Mich., school dist., 4s..... | 5,000 00 | 4,976 00 |
| Philadelphia, Pa., city, 3½s..... | 100,000 00 | 95,300 00 |
| Philadelphia, Pa., city, 3½s..... | 50,000 00 | 47,650 00 |
| Philadelphia, Pa., city, 4s..... | 50,000 00 | 51,750 00 |
| Pierce, Wis., county, 4s..... | 15,000 00 | 15,000 00 |
| Pierce, Wis., county, 4s..... | 16,000 00 | 16,000 00 |
| Pike, Ala., county, 4½s..... | 50,000 00 | 49,080 00 |
| Pittsburgh, Pa., city, 4s..... | 2,000 00 | 2,013 00 |
| Pittsburgh, Pa., city, 4s..... | 50,000 00 | 50,670 00 |
| Pittsburgh, Pa., city, 4s..... | 1,000 00 | 1,016 00 |
| Pittsburgh, Pa., city, 4s..... | 2,000 00 | 2,039 00 |
| Pittsburgh, Pa., city, 4s..... | 38,000 00 | 38,250 00 |
| Pittsburgh, Pa., city, 4½s..... | 50,000 00 | 54,025 00 |
| Plainfield, New Jersey, city, 4½s..... | 1,000 00 | 1,030 00 |
| Plainfield, New Jersey, city, 4½s..... | 24,000 00 | 25,046 00 |
| Plano, Ill., city, 5s..... | 1,000 00 | 1,000 00 |
| Plano, Ill., city, 5s..... | 500 00 | 500 00 |
| Plymouth, Mass., town, 4½s..... | 16,000 00 | 16,113 00 |
| Plymouth, Mass., town, 4½s..... | 6,000 00 | 6,100 00 |
| Plymouth, Mass., town, 4½s..... | 8,000 00 | 8,180 00 |
| Pocomoke, Md., city, 5s..... | 11,500 00 | 12,091 00 |
| Polk, Ia., county, 3½s..... | 8,000 00 | 8,000 00 |
| Polk, Ia., county, 4s..... | 8,000 00 | 8,036 00 |
| Polk, Ia., county, 4s..... | 7,000 00 | 7,037 00 |
| Polk, Ia., county, 4s..... | 8,000 00 | 8,048 00 |
| Polk, Ia., county, 4s..... | 10,000 00 | 10,068 00 |
| Polk, Ia., county, 4s..... | 7,000 00 | 7,052 00 |
| Pontiac, Ill., city, 4½s..... | 18,000 00 | 18,000 00 |
| Pontiac, Mich., school dist., 5s..... | 29,000 00 | 29,246 00 |
| Poplar Bluff, Mo., city, 4s..... | 6,000 00 | 5,860 00 |
| Poplar Bluff, Mo., city, 4s..... | 8,000 00 | 7,825 00 |
| Port Huron, Mich., city, 4s..... | 8,000 00 | 7,624 00 |
| Portland, Ind., school dist., 5s..... | 7,000 00 | 7,146 00 |
| Portsmouth, Ohio, city, 4s..... | 4,000 00 | 4,000 00 |
| Pueblo, Colo., school dist. No. 20, 4½s..... | 9,000 00 | 9,000 00 |
| Quincy, Mass., city, 4s..... | 8,000 00 | 8,000 00 |
| Quincy, Mass., city, 4s..... | 38,000 00 | 38,486 00 |
| Racine, Wis., city, 4s..... | 2,000 00 | 2,000 00 |
| Racine, Wis., city, 4s..... | 6,000 00 | 6,000 00 |
| Racine, Wis., city, 4s..... | 8,000 00 | 8,000 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Racine, Wis., city, 4s..... | \$ 1,000 00 | \$ 1,000 00 |
| Racine, Wis., city, 4s..... | 15,000 00 | 15,000 00 |
| Ramsey, Minn., county, 4s..... | 14,000 00 | 14,000 00 |
| Ramsey, Minn., county, 4s..... | 14,000 00 | 14,026 00 |
| Ramsey, Minn., county, 4s..... | 7,000 00 | 7,012 00 |
| Randolph, Vt., village, 4s..... | 5,000 00 | 4,978 00 |
| Randolph, Vt., village, 4s..... | 11,000 00 | 10,777 00 |
| Randolph, Vt., village, 4s..... | 6,000 00 | 5,958 00 |
| Rankin, Pa., school dist., 4s..... | 10,000 00 | 9,723 00 |
| Rankin, Pa., school dist., 4s..... | 6,000 00 | 5,702 00 |
| Rankin, Pa., school dist., 4s..... | 2,500 00 | 2,368 00 |
| Rankin, Pa., school dist., 4s..... | 2,000 00 | 1,892 00 |
| Rankin, Pa., school dist., 4s..... | 2,500 00 | 2,361 00 |
| Red Oak Junction, Ia., school dist., 4½s..... | 14,000 00 | 14,078 00 |
| Red Oak Junction, Ia., school dist., 4½s..... | 1,000 00 | 1,012 00 |
| Rhineland, Wis., city, 5s..... | 25,000 00 | 25,237 00 |
| Richford, Vt., village, 4s..... | 2,500 00 | 2,500 00 |
| Richford, Vt., village, 4½s..... | 8,000 00 | 8,000 00 |
| Richland, Ohio, county, 5s..... | 15,000 00 | 15,300 00 |
| Richland, Ohio, county, 5s..... | 15,000 00 | 15,441 00 |
| Ringgold, Ia., county, 4½s..... | 5,000 00 | 5,000 00 |
| Ringgold, Ia., county, 4s..... | 10,000 00 | 10,000 00 |
| Roane, Tenn., county, 4s..... | 32,000 00 | 30,960 00 |
| Rochester, Pa., borough, 5s..... | 1,000 00 | 1,000 00 |
| Rock Island, Ill., school district No. 40, 5s..... | 10,000 00 | 10,171 00 |
| Rock Rapids, Ia., town, 4½s..... | 3,000 00 | 3,000 00 |
| Rock Rapids, Ia., town, 4½s..... | 4,000 00 | 4,000 00 |
| Rock Rapids, Ia., school district, 4½s..... | 5,500 00 | 5,500 00 |
| Rock Rapids, Ia., school district, 4½s..... | 8,500 00 | 8,455 00 |
| Russell, Va., county, 4½s..... | 12,000 00 | 12,129 00 |
| St. Johnsbury, Vt., village, 4s..... | 8,000 00 | 8,000 00 |
| St. Joseph, Mich., city, 5s..... | 7,000 00 | 7,000 00 |
| St. Joseph, Mich., city, 4s..... | 20,000 00 | 19,684 00 |
| St. Joseph, Mich., city, 4s..... | 10,000 00 | 9,782 00 |
| St. Joseph, Mich., city, 4½s..... | 15,000 00 | 15,000 00 |
| St. Joseph, Mo., school district, 4s..... | 40,000 00 | 40,000 00 |
| St. Joseph, Mo., school district, 4s..... | 60,000 00 | 60,000 00 |
| St. Louis, Mo., city, 4s..... | 50,000 00 | 50,640 00 |
| St. Louis, Mo., city, 4s..... | 100,000 00 | 101,280 00 |
| St. Paul, Minn., city, 4s..... | 30,000 00 | 30,507 00 |
| St. Paul, Minn., city, 4s..... | 20,000 00 | 20,346 00 |
| St. Paul, Minn., city, 4s..... | 50,000 00 | 50,865 00 |
| Saginaw, Mich., city, 4s..... | 33,500 00 | 33,500 00 |
| Salt Lake, Utah, county, 4½s..... | 50,000 00 | 50,790 00 |
| Salt Lake, Utah, city, 4½s..... | 65,000 00 | 65,546 00 |
| Salt Lake, Utah, school district, 4s..... | 27,000 00 | 26,489 00 |
| San Diego, Cal., city, 4½s..... | 25,000 00 | 25,230 00 |
| Sandusky, Ohio, city, 4s..... | 21,000 00 | 21,172 00 |
| Santa Barbara, Cal., city, 4½s..... | 4,500 00 | 4,515 00 |
| Santa Barbara, Cal., city, 4½s..... | 1,000 00 | 1,005 00 |
| Santa Barbara, Cal., city, 4½s..... | 7,500 00 | 7,563 00 |
| Santa Barbara, Cal., city, 4½s..... | 500 00 | 505 00 |
| Santa Barbara, Cal., city, 4½s..... | 30,000 00 | 30,525 00 |
| Sault Ste Marie, Mich., city, 4s..... | 8,000 00 | 7,929 00 |
| Sault Ste Marie, Mich., city, 4s..... | 11,000 00 | 10,903 00 |
| Sault Ste Marie, Mich., city, 4½s..... | 25,000 00 | 26,265 00 |
| Sault Ste Marie, Mich., school district, 4s..... | 25,000 00 | 24,975 00 |
| Savanna Township, Ill., school district, 4s..... | 15,000 00 | 14,664 00 |
| Schenectady, N. Y., city, 4½s..... | 1,000 00 | 1,029 00 |
| Schenectady, N. Y., city, 4½s..... | 24,000 00 | 25,252 00 |
| Schenectady, N. Y., city, 4½s..... | 3,000 00 | 3,146 00 |
| Schenectady, N. Y., city, 4½s..... | 28,000 00 | 29,643 00 |
| Schenectady, N. Y., city, 4½s..... | 4,000 00 | 4,270 00 |
| Scott, Mo., county, 6s..... | 6,000 00 | 6,028 00 |
| Scott, Mo., county, 6s..... | 2,000 00 | 2,018 00 |
| Scott, Mo., county, 6s..... | 6,000 00 | 6,028 00 |
| Scott, Mo., county, 6s..... | 3,000 00 | 3,041 00 |
| Scott, Mo., county, 6s..... | 20,000 00 | 20,506 00 |
| Scott, Mo., county, 6s..... | 2,000 00 | 2,070 00 |
| Scranton, Pa., city, 4s..... | 49,000 00 | 49,607 00 |
| Scranton, Pa., city, 4s..... | 1,000 00 | 1,016 00 |
| Seattle, Wash., city, 5s..... | 20,000 00 | 20,000 00 |
| Seattle, Wash., city, 5s..... | 20,000 00 | 20,000 00 |
| Seattle, Wash., city, 4s..... | 50,000 00 | 49,305 00 |
| Seattle, Wash., school district No. 1, 5s..... | 10,000 00 | 10,000 00 |
| Seattle, Wash., school district No. 1, 4s..... | 25,000 00 | 24,647 00 |
| Seattle, Wash., school district No. 1, 4s..... | 25,000 00 | 24,647 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Sedalia, Mo., city, 4½s..... | \$ 35,000 00 | \$ 35,000 00 |
| Sewickley, Pa., borough, 4s..... | 8,000 00 | 7,944 00 |
| Sewickley, Pa., borough, 4s..... | 15,000 00 | 14,452 00 |
| Sharpsville, Pa., borough, 4½s..... | 1,000 00 | 1,016 00 |
| Sharpsville, Pa., borough, 4½s..... | 13,500 00 | 13,834 00 |
| Sharpsville, Pa., borough, 4½s..... | 1,000 00 | 1,000 00 |
| Sharpsville, Pa., borough, 4½s..... | 2,000 00 | 2,026 00 |
| Shelby, Tenn., county, 4s..... | 50,000 00 | 48,305 00 |
| Shenandoah, Ia., city, 5s..... | 8,000 00 | 8,000 00 |
| Sheraden, Pa., school district, 4s..... | 20,000 00 | 18,892 00 |
| Sherman, Tex., city, 4½s..... | 10,000 00 | 10,000 00 |
| Sherman, Tex., city, 4½s..... | 4,000 00 | 4,000 00 |
| Sherman, Tex., city, 4½s..... | 4,000 00 | 4,000 00 |
| Sherman, Tex., city, 4½s..... | 2,000 00 | 2,000 00 |
| Shiawassee, Mich., county, 4s..... | 2,000 00 | 2,000 00 |
| Shiawassee, Mich., county, 4s..... | 10,000 00 | 10,000 00 |
| Sioux City, Ia., city, 4s..... | 185,000 00 | 183,279 00 |
| Sioux Falls, S. Dakota, city, 5s..... | 20,000 00 | 20,000 00 |
| Smythe, Va., county, 4½s..... | 12,500 00 | 12,570 00 |
| Smythe, Va., county, 4½s..... | 12,500 00 | 12,625 00 |
| Somerville, Mass., city, 4s..... | 56,000 00 | 56,280 00 |
| South Bend, Wash., city, 4s..... | 24,000 00 | 21,273 00 |
| South Omaha, Neb., school district, 5s..... | 30,000 00 | 31,464 00 |
| Spartanburg, S. Carolina, county, 4s..... | 25,000 00 | 24,417 00 |
| Spokane, Wash., city, 4½s..... | 30,000 00 | 31,320 00 |
| Spokane, Wash., school district No. 81, 4s..... | 10,000 00 | 9,838 00 |
| Spokane, Wash., school district No. 81, 4s..... | 10,000 00 | 9,825 00 |
| Spokane, Wash., school district No. 81, 4½s..... | 25,000 00 | 25,940 00 |
| Springfield, Mass., city, 3½s..... | 50,000 00 | 48,575 00 |
| Springfield, Vt., village, 4s..... | 25,000 00 | 24,042 00 |
| Stafford, Conn., town, 4s..... | 20,000 00 | 20,000 00 |
| Stanley, Wis., city, 5s..... | 12,500 00 | 12,558 00 |
| Stillwater, Minn., city, 5s..... | 25,000 00 | 25,120 00 |
| Stillwater, Minn., city, 5s..... | 5,000 00 | 5,024 00 |
| Stillwater, Minn., city, 5s..... | 11,000 00 | 11,104 00 |
| Stockton, Cal., city, 4s..... | 14,300 00 | 14,139 00 |
| Stonington, Conn., town, 4s..... | 25,000 00 | 25,000 00 |
| Suffield, Conn., town, 4s..... | 7,500 00 | 7,500 00 |
| Suffield, Conn., town, 4s..... | 15,000 00 | 15,000 00 |
| Suffolk, N. Y., county, 4½s..... | 75,000 00 | 77,505 00 |
| Sullivan, Ind., town, 5s..... | 18,000 00 | 18,588 00 |
| Summit, Ohio, county, 4s..... | 24,000 00 | 24,000 00 |
| Summit, Ohio, county, 4s..... | 7,000 00 | 7,000 00 |
| Summit, Ohio, county, 4s..... | 6,000 00 | 6,000 00 |
| Syracuse, N. Y., city, 4s..... | 5,000 00 | 5,059 00 |
| Syracuse, N. Y., city, 4s..... | 20,000 00 | 20,256 00 |
| Syracuse, N. Y., city, 4s..... | 10,000 00 | 10,128 00 |
| Syracuse, N. Y., city, 4s..... | 15,000 00 | 15,199 00 |
| Tacoma, Wash., city, 5s..... | 25,000 00 | 25,592 00 |
| Tacoma, Wash., city, 5s..... | 25,000 00 | 25,592 00 |
| Tacoma, Wash., city, 4½s..... | 50,000 00 | 52,285 00 |
| Talbot, Md., county, 4s..... | 5,000 00 | 5,000 00 |
| Tama, Ia., city, 4½s..... | 5,000 00 | 5,028 00 |
| Taylor, Pa., school district, 4½s..... | 20,000 00 | 20,090 00 |
| Tecumseh, Mich., village 5s..... | 1,000 00 | 1,000 00 |
| Telfair, Ga., county, 5s..... | 6,000 00 | 6,175 00 |
| Telfair, Ga., county, 5s..... | 18,000 00 | 18,842 00 |
| Telfair, Ga., county, 5s..... | 1,000 00 | 1,055 00 |
| Temple, Tex., city, 5s..... | 25,000 00 | 26,095 00 |
| Tennessee, registered, state, 3s..... | 100,000 00 | 98,000 00 |
| Ticonderoga, N. Y., school district No. 5, 4-10s..... | 16,000 00 | 16,193 00 |
| Toledo, Ohio, city, 4s..... | 50,000 00 | 50,565 00 |
| Topeka, Kan., city, 3½s..... | 8,000 00 | 7,631 00 |
| Topeka, Kan., city, 5s..... | 16,000 00 | 16,000 00 |
| Torrington, Conn., borough, 4s..... | 25,000 00 | 25,000 00 |
| Trenton, Mo., city, 4½s..... | 10,000 00 | 10,000 00 |
| Trenton, Mo., city, 4½s..... | 7,000 00 | 7,000 00 |
| Trenton, Mo., city, 4½s..... | 7,000 00 | 7,016 00 |
| Trenton, Mo., school district, 4½s..... | 12,500 00 | 12,663 00 |
| Triadelphia, W. Virginia, school district, 5s..... | 1,000 00 | 1,036 00 |
| Triadelphia, W. Virginia, school district, 5s..... | 3,000 00 | 3,110 00 |
| Triadelphia, W. Virginia, school district, 5s..... | 8,000 00 | 8,293 00 |
| Triadelphia, W. Virginia, school district, 5s..... | 10,000 00 | 10,367 00 |
| Triadelphia, W. Virginia, school district, 5s..... | 3,000 00 | 3,110 00 |
| Tripoli, Ia., school district, 4s..... | 8,500 00 | 8,459 00 |
| Troy, N. Y., city, 4s..... | 2,000 00 | 2,006 00 |
| Troy, N. Y., city, 4s..... | 48,000 00 | 48,225 00 |
| Ulster, N. Y., county, 4s..... | 20,000 00 | 20,112 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| ..... | \$ 3,000 00 | \$ 3,000 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 4,000 00 | 4,000 00 |
| ..... | 4,001 00 | 4,000 00 |
| ..... | 5,300 00 | 5,000 00 |
| ..... | 5,000 00 | 5,000 00 |
| ..... | 5,000 00 | 5,000 00 |
| ..... | 20,000 00 | 20,750 00 |
| 4½s..... | 3,500 00 | 3,500 00 |
| 4½s..... | 4,000 00 | 4,000 00 |
| 4½s..... | 1,500 00 | 1,500 00 |
| 5s..... | 8,000 00 | 8,076 00 |
| ..... | 15,000 00 | 14,722 00 |
| district, 4½s..... | 4,000 00 | 4,000 00 |
| ..... | 50,000 00 | 50,000 00 |
| ..... | 50,000 00 | 50,000 00 |
| ..... | 25,000 00 | 25,000 00 |
| ..... | 4,000 00 | 4,004 00 |
| ..... | 15,000 00 | 15,084 00 |
| ..... | 12,000 00 | 12,129 00 |
| l, 4s..... | 6,000 00 | 5,960 00 |
| ..... | 6,000 00 | 5,985 00 |
| ..... | 1,000 00 | 993 00 |
| r, 5s..... | 20,000 00 | 21,230 00 |
| ..... | 6,000 00 | 5,971 00 |
| ..... | 5,000 00 | 4,909 00 |
| ..... | 2,000 00 | 1,949 00 |
| ty, 4s..... | 25,000 00 | 24,135 00 |
| 4½s..... | 20,000 00 | 20,184 00 |
| , district, 4s..... | 25,000 00 | 25,000 00 |
| ..... | 33,000 00 | 33,184 00 |
| ..... | 2,000 00 | 2,022 00 |
| ..... | 34,000 00 | 34,231 00 |
| ..... | 18,000 00 | 18,135 00 |
| 5s..... | 8,000 00 | 8,218 00 |
| 5s..... | 1,500 00 | 1,575 00 |
| 5s..... | 6,000 00 | 6,363 00 |
| 5s..... | 9,000 00 | 9,245 00 |
| 5s..... | 1,500 00 | 1,583 00 |
| 5s..... | 6,000 00 | 6,363 00 |
| ..... | 5,000 00 | 5,000 00 |
| ..... | 16,000 00 | 16,000 00 |
| 4s..... | 20,000 00 | 20,010 00 |
| 4s..... | 1,000 00 | 1,000 00 |
| 4s..... | 14,000 00 | 14,007 00 |
| 4s..... | 5,000 00 | 5,007 00 |
| 4s..... | 5,000 00 | 5,011 00 |
| 4s..... | 10,000 00 | 10,044 00 |
| 4s..... | 10,000 00 | 10,056 00 |
| 4½s..... | 4,000 00 | 4,208 00 |
| 4½s..... | 16,000 00 | 16,939 00 |
| 4½s..... | 30,000 00 | 32,028 00 |
| ..... | 2,000 00 | 2,000 00 |
| ..... | 2,500 00 | 2,500 00 |
| Waterbury, Vt., village, 4s..... | 14,000 00 | 13,816 00 |
| Waterbury, Vt., village, 4s..... | 14,000 00 | 13,790 00 |
| Waterloo, Ia., city, 4s..... | 9,000 00 | 8,982 00 |
| Waterloo, Ia., city, 4½s..... | 20,000 00 | 20,018 00 |
| Waterloo, Ia., school district, 4s..... | 24,000 00 | 23,865 00 |
| Wausau, Wis., city, 4s..... | 32,000 00 | 32,000 00 |
| Wayne, Ind., county, 5s..... | 14,000 00 | 14,102 00 |
| Wayne, Ind., county, 5s..... | 5,000 00 | 5,071 00 |
| Webb City, Mo., city, 5s..... | 5,710 00 | 5,710 00 |
| Webster City, Ia., city, 4½s..... | 13,000 00 | 13,072 00 |
| Wellston, Ohio, city, 5s..... | 3,000 00 | 3,109 00 |
| Wellston, Ohio, city, 5s..... | 2,000 00 | 2,105 00 |
| Wellston, Ohio, city, 5s..... | 1,000 00 | 1,060 00 |
| Wellston, Ohio, city, 5s..... | 4,000 00 | 4,402 00 |
| Wellston, Ohio, city, 5s..... | 1,000 00 | 1,112 00 |
| Wellston, Ohio, city, 5s..... | 7,000 00 | 7,196 00 |
| Wellston, Ohio, school district, 4½s..... | 11,000 00 | 11,123 00 |
| Westchester, N. Y., county, 4½s..... | 40,000 00 | 44,360 00 |
| West Des Moines, Ia., school district, 4s..... | 20,000 00 | 19,952 00 |
| West Plains, Mo., school district, 4½s..... | 10,000 00 | 10,000 00 |
| Whitcomb, Wash., county, 4½s..... | 40,000 00 | 40,076 00 |
| Wilkes-Barre, Pa., school district, 4s..... | 20,000 00 | 19,864 00 |
| Wilkes-Barre, Pa., school district, 4½s..... | 30,000 00 | 31,572 00 |
| Wilkes-Barre, Pa., school district, 4½s..... | 20,000 00 | 21,084 00 |

SCHEDULE B.—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| Willimantic, Conn., city, 4s..... | \$ 25,000 00 | \$ 25,000 00 |
| Wilmington, Del., city, 4s..... | 50,000 00 | 50,000 00 |
| Wilmington, Vt., town, 4½s..... | 3,200 00 | 3,200 00 |
| Winnebago, Ia., county, 4s..... | 6,000 00 | 6,000 00 |
| Winneshiek, Ia., county, 4s..... | 8,500 00 | 8,500 00 |
| Winneshiek, Ia., county, 4s..... | 17,000 00 | 17,000 00 |
| Winooski, Vt., village, 4s..... | 14,000 00 | 13,764 00 |
| Woburn, Mass., city, 4s..... | 15,000 00 | 15,088 00 |
| Woodbury, Ia., county, 4s..... | 20,000 00 | 20,000 00 |
| Worcester, Mass., city, 4s..... | 30,000 00 | 30,240 00 |
| Wright, Ia., county, 4½s..... | 9,000 00 | 9,085 00 |
| Wright, Ia., county, 4½s..... | 8,000 00 | 8,180 00 |
| Wright, Ia., county, 4½s..... | 10,000 00 | 10,303 00 |
| Wright, Ia., county, 4½s..... | 8,000 00 | 8,271 00 |
| Wright, Ia., county, 4½s..... | 15,000 00 | 15,613 00 |
| Wyandotte, Mich., city, 4½s..... | 40,000 00 | 41,496 00 |
| Xenia, Ohio, city, 4s..... | 30,000 00 | 30,000 00 |
| Xenia, Ohio, school district, 4½s..... | 1,500 00 | 1,562 00 |
| Xenia, Ohio, school district, 4½s..... | 1,000 00 | 1,045 00 |
| Xenia, Ohio, school district, 4½s..... | 4,000 00 | 4,196 00 |
| Xenia, Ohio, school district, 4½s..... | 4,000 00 | 4,196 00 |
| Yonkers, N. Y., city, 5½s..... | 35,000 00 | 35,000 00 |
| Yonkers, N. Y., city, 4s..... | 40,000 00 | 40,000 00 |
| Yonkers, N. Y., city, 4½s..... | 1,000 00 | 1,058 00 |
| Yonkers, N. Y., city, 4½s..... | 24,000 00 | 25,207 00 |
| Youngstown, Ohio, school district, 4s..... | 45,000 00 | 45,000 00 |
| Zanesville, Ohio, city, 4s..... | 25,000 00 | 25,055 00 |
| Zanesville, Ohio, city, 4s..... | 36,000 00 | 36,064 00 |
| Zanesville, Ohio, school district, 4s..... | 50,000 00 | 50,000 00 |
| Totals..... | <u>\$17,513,837 48</u> | <u>\$17,565,725 48</u> |

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 87 Milk street, Boston, Mass.; incorporated April 1, 1835; commenced business in Illinois
Nov. 18, 1861.]

ALFRED D. FOSTER, President.

J. A. BARBEY, Secretary.

C. B. CLEVELAND and J. H. MEYER, Attorneys in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$46,461,905 92

INCOME.

| | | |
|---|---------------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$711,078 47 | |
| Dividends applied to purchase paid up additions..... | 144,213 90 | |
| Consideration for supplementary contracts involving life contingencies .. | 5,290 33 | |
| Total new premiums..... | \$860,582 70 | |
| Renewal premiums less reinsurance..... | \$5,091,139 58 | |
| Dividends applied to pay renewal premiums..... | 856,590 12 | |
| Total renewal premiums..... | 5,947,729 70 | |
| Total premium income..... | | \$6,808,312 40 |
| Consideration for supplementary contracts not involving life contingencies..... | | 51,671 00 |
| Dividends left with the company to accumulate at interest..... | | 607 40 |
| Interest on mortgage loans..... | \$ 500,549 29 | |
| Interest on collateral loans..... | 19,863 60 | |
| Interest on bonds and dividends on stocks..... | 1,143,343 27 | |
| Interest on premium notes, policy loans or liens..... | 309,704 68 | |
| Interest on deposits..... | 13,000 19 | |
| Discount on claims paid in advance..... | 147 15 | |
| Rents—including \$38,958.00 for company's occupancy of its own build- ings..... | 211,785 02 | |
| Total interest and rents..... | | \$2,198,393 20 |
| From other sources viz.: Dividend in liquidation, city National Bank, Buffalo, N. Y., \$34.34; Boston Chamber of Commerce, \$200.00..... | | 234 34 |
| Profit on sale or maturity of ledger assets..... | | 103,564 00 |
| Increase in book value of ledger assets..... | | 1 25 |
| Total income..... | | \$9,162,783 59 |
| Total..... | | \$55,624,689 51 |

DISBURSEMENTS.

| | | |
|---|-----------------|------------------------|
| Death claims and additions..... | \$2,165,166 00 | |
| Matured endowments and additions..... | 565,802 33 | |
| Total death claims and endowments..... | | \$2,730,968 33 |
| Premium notes and liens voided by lapse, less \$3,851.70 restorations..... | | 17,832 92 |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | | 816,199 84 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | | 128,142 42 |
| Dividends applied to pay renewal premiums..... | | 856,590 12 |
| Dividends applied to purchase paid up additions..... | | 144,213 90 |
| Left with the company to accumulate at interest..... | | 607 40 |
| (Total paid policy holders..... | \$4,694,554 93) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 56 95 |
| Supplementary contracts not involving life contingencies..... | | 8,001 00 |
| Paid for claims on supplementary contracts involving life contingencies..... | | 7,500 00 |
| Commissions to agents..... | | 630,094 57 |
| Commuted renewal commissions..... | | 8,686 63 |
| Compensation of managers and agents not paid by commissions on new business..... | | 120,982 85 |
| Agency supervision and traveling expenses of supervisors..... | | 7,804 93 |
| Medical examiners' fees and inspection of risks..... | | 61,670 33 |
| Salaries and all other compensation of officers and home office employes..... | | 203,678 26 |
| Rent—including company's occupancy of its own buildings..... | | 42,457 92 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 52,399 67 |
| Legal expense..... | | 1,965 06 |
| Furniture, fixtures and safes..... | | 19,788 19 |
| Repairs and expenses (other than taxes) on real estate..... | | 78,527 37 |
| Taxes on real estate..... | | 48,076 93 |
| State taxes on premiums..... | | 67,096 04 |
| Insurance department licenses and fees..... | | 12,732 60 |
| All other licenses, fees and taxes..... | | 43,295 98 |
| Other disbursements, viz.: Assn. of life insurance presidents, \$995.63; guaranty com- pany bonds, \$1,566.92; auditing accounts, \$900.00; miscellaneous expense, \$4,920.63; mortgage expense, \$3,120.00; legislative expense, \$641.37..... | | 12,144 55 |
| Decrease in book value of ledger assets..... | | 103,181 97 |
| Total disbursements..... | | \$6,224,696 73 |
| Balance..... | | \$49,399,992 78 |

LEDGER ASSETS.

| | |
|--|------------------------|
| Book value of real estate | \$ 2,417,191 00 |
| Mortgage loans on real estate | 11,779,691 67 |
| Loans secured on collaterals (Schedule A) | 671,300 00 |
| Loans on company's policies assigned as collateral | 5,712,970 96 |
| Premium notes on policies in force | 710,395 74 |
| Book value of bonds and stocks (Schedule B) | 27,622,292 00 |
| Deposits in trust companies and banks on interest | 488,151 41 |
| Total ledger assets | \$49,399,992 78 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$100,289 05 | |
| Interest due and accrued on bonds | 208,248 99 | |
| Interest accrued on collateral loans | 6,890 94 | |
| Interest due and accrued on premium notes, loans or liens | 98,487 80 | |
| Interest accrued on other assets | 318,37 | |
| Rents due and accrued on company's property | 17,561 96 | |
| | | 431,797 11 |
| Market value of bonds and stocks over book value | | 1,150,374 00 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums | \$120,758 18 | \$253,366 54 |
| | | 374,124 72 |
| Total admitted assets | | \$51,356,288 61 |

LIABILITIES.

| | |
|---|------------------------|
| Net present value of outstanding policies; Actuaries 4 per cent, and American 3½ per cent American 3 per cent, computed by the Massachusetts Insurance Department | \$44,657,583 00 |
| Present value of supplementary contracts not involving life contingencies | 222,391 66 |
| Death losses in process of adjustment | \$73,953 48 |
| Death losses reported no proofs received | 96,017 00 |
| Matured endowments due and unpaid | 64,237 59 |
| Death losses and other policy claims resisted | 5,495 52 |
| Total policy claims | 239,703 59 |
| Dividends left with the company to accumulate at interest, and interest | 607 40 |
| Premiums paid in advance, including surrender values so applied | 46,733 78 |
| Commissions due agents on premium notes, when paid | 28,354 52 |
| Commissions to agents due or accrued | 3,227 57 |
| Cost of collection on uncollected and deferred premiums in excess of loading | 31,365 72 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 8,838 49 |
| Medical examiners' and legal fees due or accrued | 791 00 |
| State, county and municipal taxes due or accrued | 130,676 76 |
| Dividends or other profits due policy holders | 218,488 16 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 1,300,000 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | 105,276 95 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 94,546 50 |
| Reserves held by the company in excess of the reserve liability as computed by the State Insurance Department of Massachusetts | 7,448 31 |
| Unassigned funds (surplus) | 4,260,255 20 |
| Total liabilities | \$51,356,288 61 |

PREMIUM NOTE ACCOUNT.

| | |
|--|---------------------|
| On hand Dec. 31, 1908 | \$ 701,740 22 |
| Received during the year on old policies | 1,125,198 20 |
| Restored by revival of policies | 3,851 70 |
| | \$1,830,790 12 |
| Deductions during the year as follows— | |
| Used in payment of losses and claims | \$ 11,621 47 |
| Used in purchase of surrender policies | 14,301 89 |
| Voided by lapse | 21,684 62 |
| Used in payment of dividends of policy holders | 378 20 |
| Redeemed by maker in cash | 1,072,408 20 |
| Total reduction of premium note account | 1,120,394 38 |
| Balance note assets at end of the year | \$710,395 74 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 78,885 | \$185,584,268 00 |
| Policies issued, revived, changed and increased during the year..... | 9,905 | 27,023,716 00 |
| Totals..... | 88,790 | \$212,607,984 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 786 | \$2,117,264 00 |
| By maturity..... | 210 | 567,406 00 |
| By expiry..... | 369 | 1,161,214 00 |
| By surrender..... | 1,345 | 2,663,163 00 |
| By lapse..... | 1,400 | 2,890,465 00 |
| By decrease..... | | 1,448,899 00 |
| Not taken..... | 974 | 2,872,242 00 |
| Totals..... | 5,084 | 13,720,653 00 |
| Total policies in force at end of year 1909..... | 83,706 | \$198,887,331 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 5,268 | \$14,586,832 00 |
| Policies issued during the year..... | 618 | 1,896,709 00 |
| Totals..... | 5,886 | \$16,483,541 00 |
| Deduct policies ceased to be in force..... | 479 | 1,321,087 00 |
| Policies in force Dec. 31, 1909..... | 5,407 | \$15,162,454 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 5 | \$ 2,008 00 |
| Losses and claims incurred during the year..... | 82 | 241,484 00 |
| Totals..... | 87 | \$243,492 00 |
| Losses and claims settled during the year..... | 77 | 230,498 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 10 | \$12,994 00 |
| Premiums received..... | | \$527,691 54 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|-----------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.82 per cent of the gross premiums)..... | \$1,573,277 69 | |
| Insurance expenses incurred during the year..... | 1,281,800 64 | |
| Gain from loading..... | \$291,477 05 | |
| Interest earned during the year..... | \$2,255,518 02 | |
| Investment expenses incurred during the year..... | 185,665 10 | |
| Net income from investments..... | \$2,069,852 92 | |
| Interest required to maintain reserve..... | 1,697,900 48 | |
| Gain from interest..... | 371,952 44 | |
| Expected mortality on net amount at risk..... | \$2,100,223 86 | |
| Actual mortality on net amount at risk..... | 1,193,496 07 | |
| Gain from mortality..... | 906,727 79 | |
| Total gain during the year from surrendered and lapsed policies..... | 96,953 29 | |
| Decrease in surplus on dividend account..... | | \$1,128,446 05 |
| Increase in special funds and special reserves during the year..... | | 100,000 00 |
| Net to profit account..... | \$ 234 34 | |

INVESTMENT EXHIBIT.

| | | |
|---|-----------------------|-----------------------|
| Total losses from real estate..... | | 60,000 89 |
| Total gains from stocks and bonds..... | 420,546 25 | |
| Total losses from stocks and bonds..... | | 43,181 08 |
| Total gains and losses in surplus during the year..... | \$2,087,891 16 | \$1,331,628 02 |
| Surplus Dec. 31, 1908..... | \$3,503,992 06 | |
| Surplus Dec. 31, 1909..... | 4,260,255 20 | |
| Increase in surplus..... | | 756,263 14 |
| Totals..... | \$2,087,891 16 | \$2,087,891 16 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|--------------|---------------|----------------------|
| General Electric Co., 150 shares..... | \$ 15,000 00 | \$ 24,150 00 | \$ 20,000 |
| St. Louis & San Francisco Ry., 1st pref., 47 shares.... | 4,700 00 | 3,384 00 | |
| State National Bank, Boston, 134 shares..... | 13,400 00 | 24,388 00 | |
| Second National Bank, Boston, 33 shares..... | 3,300 00 | 7,953 00 | 27,300 |
| National Copper Bank, N. Y., 25 shares..... | 2,500 00 | 7,625 00 | |
| N. Y. C. & H. R. R. R., Lake Shore coll., 3½s, 1998.. | 15,000 00 | 12,150 00 | 25,000 00 |
| N. Y. N. H. & H. R. R., conv. deb., 3½s, 1956..... | 9,000 00 | 9,180 00 | |
| Chi. Junc. Rys. & Union Stock Yds. Co., coll. trust, 5s, 1916..... | 5,000 00 | 5,050 00 | |
| United States of America, 4s, 1925..... | 5,000 00 | 5,750 00 | 25,000 00 |
| Portland & Rumford Falls Ry., 200 shares..... | 20,000 00 | 39,000 00 | |
| Milwaukee Elec. Ry. & Lt. Co., con. mort., 5s, 1926... | 10,000 00 | 10,700 00 | 15,000 00 |
| Rochester Ry. Co., gold mort., 5s, 1930..... | 6,000 00 | 6,480 00 | |
| Louisville & Nashville Ry., 50 shares..... | 5,000 00 | 7,900 00 | 8,000 00 |
| Amer. Tel. & Tel. Co., 26 shares..... | 2,600 00 | 3,718 00 | |
| Cambridge Gas Light Co., 10 shares..... | 1,000 00 | 2,660 00 | |
| Atch., Top. & Santa Fe Ry., adj., 4s, 1995..... | 1,000 00 | 940 00 | 8,000 00 |
| Amer. Tel. & Tel. Co., coll. trust, 4s, 1929..... | 1,000 00 | 930 00 | |
| Terre Haute Elec. Co., 5s, 1929..... | 1,000 00 | 1,000 00 | |
| Savannah Elec. Co., 1st con. mort., 5s, 1952..... | 1,000 00 | 800 00 | 50,000 00 |
| Houghton Co. St. Ry., 1st mort., 5s, 1920..... | 1,000 00 | 980 00 | |
| Western Tel. & Tel. Co., coll. trust, 5s, 1932..... | 500 00 | 490 00 | |
| Det., Grand Rap. & West. R. R., 1st con. mort., 4s, 1946 | 500 00 | 450 00 | 50,000 00 |
| Bangor & Aroostook R. R., 750 shares..... | 75,000 00 | 112,500 00 | |
| Amer. Tel. & Tel. Co., 1,000 shares..... | 100,000 00 | 143,000 00 | 225,000 00 |
| Ga. Ry. & Elec. Co., com., 1,803 shares..... | 180,300 00 | 185,709 00 | |
| N. Y. N. H. & H. R. R., 10 shares..... | 1,000 00 | 1,580 00 | 1,000 00 |
| Portland & Rumford Falls Ry., 400 shares..... | 40,000 00 | 78,000 00 | 50,000 00 |
| Interborough Rapid Transit Co., 5s, 1952..... | 35,000 00 | 36,400 00 | |
| Amer. Tel. & Tel. Co., conv., 4s, 1936..... | 35,000 00 | 37,100 00 | 200,000 00 |
| Amer. Agr. Chem. Co., com., 1,000 shares..... | 100,000 00 | 48,000 00 | |
| U. S. Smelt. & Min. Co., com., 1,000 shares..... | 50,000 00 | 55,000 00 | 25,000 00 |
| Northern Pacific R. R., 400 shares..... | 50,000 00 | 73,000 00 | |
| Portland & Rumford Falls Ry., 200 shares..... | 20,000 00 | 39,000 00 | |
| Totals..... | \$809,800 00 | \$984,967 00 | \$671,300 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Boston, Mass., reg., 3½s..... | \$866,065 00 | \$624,000 00 |
| Boston, Mass., reg., 3½s..... | | 237,500 00 |
| Bridgeport, Conn., 4s..... | 50,000 00 | 50,000 00 |
| Brookline, Mass., park, reg., 4s..... | 74,524 00 | 4,000 00 |
| Brookline, Mass., park, reg., 4s..... | | 4,000 00 |
| Brookline, Mass., park, reg., 4s..... | | 4,000 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,466 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,466 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,466 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,466 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,466 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Brookline, Mass., water, reg., 4s..... | | 4,510 00 |
| Cambridge, Mass., street, reg., 4s..... | 200,850 00 | 140,760 00 |
| Cambridge, Mass., bridge, reg., 4s..... | | 52,500 00 |
| Cambridge, Mass., sewer, reg., 4s..... | | 26,000 00 |
| Chicago, Ill., river imp., 4s..... | 149,750 00 | 100,000 00 |
| Chicago, Ill., sewer and water, 4s..... | | 50,000 00 |
| Grand Rapids, Mich., flood protection, 4½s..... | 100,000 00 | 107,000 00 |
| Jersey City, N. J., refund., 4½s..... | 50,000 00 | 54,000 00 |
| Johnston, R. I., school district, 4s..... | 30,000 00 | 30,000 00 |
| Lancaster, N. H., fire precinct, 4s..... | 15,395 00 | 2,000 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 1,010 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,020 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,040 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 1,020 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,040 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,060 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,060 00 |
| Lancaster, N. H., fire precinct, 4s..... | | 2,080 00 |
| Lancaster, N. H., fire precinct, 4s..... | | |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|---------------|
| Lawrence, Mass., water, 4s..... | \$121,592 00 { | \$ 50,500 00 |
| Lawrence, Mass., municipal, 4s..... | | 77,250 00 |
| Louisville, Ky., sewer, 4s..... | 100,000 00 | 102,000 00 |
| Lowell, Mass., city hall, 4s..... | 50,000 00 | 51,000 00 |
| Lynn, Mass., water, reg., 4s..... | 125,000 00 { | 115,140 00 |
| Lynn, Mass., water, reg., 4s..... | | 11,220 00 |
| Manchester, Mass., water, 4s..... | 42,000 00 { | 6,000 00 |
| Manchester, Mass., water, 4s..... | | 6,000 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Manchester, Mass., water, 4s..... | | 6,060 00 |
| Marietta, O., refund., 4½s..... | 49,000 00 | 49,490 00 |
| Mass., commonwealth of, Met. water, 3s..... | 257,409 00 { | 96,000 00 |
| Mass., commonwealth of, Met. water, 3s..... | | 192,000 00 |
| Medford, Mass., municipal, 4s..... | 98,346 00 | 111,180 00 |
| Memphis, Tenn., park and parkway, 4½s..... | 50,000 00 | 52,500 00 |
| Meredith Village Fire Dist., N. H., water works, 4½s..... | 35,000 00 { | 10,500 00 |
| Meredith Village Fire Dist., N. H., water works, 4½s..... | | 10,600 00 |
| Meredith Village Fire Dist., N. H., water works, 4½s..... | | 10,600 00 |
| Meredith Village Fire Dist., N. H., water works, 4½s..... | | 5,300 00 |
| Milwaukee, Wis., 4s..... | 90,000 00 { | 6,060 00 |
| Milwaukee, Wis., 4s..... | | 15,150 00 |
| Milwaukee, Wis., 4s..... | | 14,140 00 |
| Milwaukee, Wis., 4s..... | | 15,150 00 |
| Milwaukee, Wis., 4s..... | | 15,150 00 |
| Milwaukee, Wis., 4s..... | | 25,250 00 |
| Minneapolis, Minn., 4s..... | 232,000 00 { | 101,000 00 |
| Minneapolis, Minn., 4s..... | | 85,850 00 |
| Minneapolis, Minn., educ., 4s..... | | 51,000 00 |
| Montgomery, Ala., street imp., 5s..... | 50,000 00 | 53,000 00 |
| Morrisville, Vt., village of, light and water, 4s..... | 30,000 00 { | 10,000 00 |
| Morrisville, Vt., village of, light and water, 4s..... | | 10,100 00 |
| Morrisville, Vt., village of, light and water, 4s..... | | 10,100 00 |
| New Haven, Conn., 4s..... | 100,000 00 { | 20,400 00 |
| New Haven, Conn., 4s..... | | 20,400 00 |
| New Haven, Conn., 4s..... | | 20,400 00 |
| New Haven, Conn., 4s..... | | 20,400 00 |
| New Haven, Conn., 4s..... | | 20,400 00 |
| Newton, Mass., street, 4s..... | 50,000 00 | 52,000 00 |
| New York City, reg., 3½s..... | 981,597 00 { | 270,000 00 |
| New York City, reg., 4s..... | | 250,000 00 |
| New York City, reg., 4s..... | | 100,000 00 |
| New York City, reg., 4s..... | | 100,000 00 |
| New York City, reg., 4½s..... | | 111,000 00 |
| New York City, reg., 4½s..... | | 166,500 00 |
| Norwich, Conn., water, 4s..... | 30,000 00 | 30,000 00 |
| Omaha, Neb., city hall, renewal, 4½s..... | 50,000 00 | 53,000 00 |
| Pawtucket, R. I., school, 4s..... | 50,000 00 | 51,000 00 |
| Pawtucket, R. I., school imp., 3½s..... | 18,278 00 | 18,400 00 |
| Portsmouth, N. H., refund., water, 4s..... | 100,000 00 | 100,000 00 |
| St. Albans, Vt., refund., water, 4s..... | 980 00 | 1,000 00 |
| St. Joseph, Mo., refund., 3½s..... | 50,000 00 | 47,500 00 |
| St. Joseph, Mo., imp., 4s..... | 125,000 00 | 125,000 00 |
| St. Paul, Minn., water, 4½s..... | 100,000 00 | 105,000 00 |
| St. Paul, Minn., high school, reg., 4s..... | 100,000 00 | 102,000 00 |
| Seattle, Wash., fund., 5s..... | 25,000 00 | 25,250 00 |
| Spokane, Wash., bridge, 4½s..... | 50,000 00 | 53,000 00 |
| Sumter, S. C., sewerage, 5s..... | 50,000 00 | 56,000 00 |
| Troy, N. Y., water, reg., 4½s..... | 50,000 00 { | 5,200 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,200 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,200 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,250 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,300 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,300 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,300 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,350 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,350 00 |
| Troy, N. Y., water, reg., 4½s..... | | 5,350 00 |
| Willimantic, Conn., 4s..... | 80,000 00 | 80,000 00 |
| Woburn, Mass., sewer, 4s..... | 500 00 | 500 00 |
| Atchison, Topeka & Santa Fé, gen. mort., 4s..... | 399,965 00 { | 275,000 00 |
| Atchison, Topeka & Santa Fé, reg. con. 1906-1918, 4s..... | | 123,000 00 |
| Atchison, Topeka & Santa Fé, E. Okla. div., 1st mort., 4s..... | | 97,000 00 |
| Atlantic Coast Line, 1st con. mort., 4s..... | 191,000 00 | 192,000 00 |
| Atlantic Coast Line R. R. of S. C., gen. 1st mort., 4s..... | 99,500 00 | 98,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Baltimore & Ohio, prior lien, 3½s..... | \$ 89,475 00 | \$ 93,000 00 |
| Baltimore & Ohio, 1st mort., 4s..... | 146,117 00 | 148,500 00 |
| Baltimore & Ohio, S. W. div., 1st mort., 3½s..... | 44,000 00 | 45,000 00 |
| Cleveland Terminal & Valley, 1st mort., 4s..... | 49,438 00 | 47,500 00 |
| Pittsburgh, Cleveland & Toledo, 1st mort., 6s..... | 50,000 00 | 57,000 00 |
| Bangor & Aroostook, con. refund. mort., 4s..... | 96,500 00 | 84,000 00 |
| Birmingham Ry., Light & Power Co., 4½s..... | 44,500 00 | 46,500 00 |
| Boston & Maine, reg., 4s..... | | 148,500 00 |
| Boston & Maine, reg., 4s..... | | 24,750 00 |
| Boston & Maine, reg., 3½s..... | 691,625 00 | 94,000 00 |
| Boston & Maine, 4s..... | | 168,000 00 |
| Boston & Maine, reg., 4½s..... | | 262,500 00 |
| Brookline & Pepperell, 5s..... | 50,000 00 | 50,500 00 |
| Concord & Montreal, 1st mort., 4s..... | 289,250 00 | 300,000 00 |
| Connecticut & Passumpsic Rivers, 1st mort., 4s..... | 60,000 00 | 60,000 00 |
| Fitchburg, 3½s..... | 234,350 00 | 228,000 00 |
| Fitchburg, 4s..... | 24,969 00 | 24,750 00 |
| Maine Central, coll. trust, 5s..... | 35,240 00 | 40,330 00 |
| Maine Central, S. F. imp., 4½s..... | 74,914 00 | 79,310 00 |
| Maine Central, 4s..... | 148,875 00 | 150,000 00 |
| Portland Union Ry. Station Co., 4s..... | 75,000 00 | 39,200 00 |
| Portland Union Ry. Station Co., 4s..... | | 34,300 00 |
| Boston Elevated, reg., 4s..... | 100,000 00 | 100,000 00 |
| Brooklyn Rapid Transit Co., 1st mort., 4s..... | 85,688 00 | 87,000 00 |
| Central of Ga. equip. trust, 4½s..... | 17,000 00 | 12,000 00 |
| Central of Ga., equip. trust, 4½s..... | | 5,000 00 |
| Charleston Union Station Co., 1st mort., 4s..... | 47,562 00 | 48,000 00 |
| Chesapeake & Ohio, equip., 4s..... | 47,691 00 | 23,000 00 |
| Chesapeake & Ohio, equip., 4s..... | | 26,460 00 |
| Chicago & Alton System— | | |
| Chicago & Alton Equip. Assn., 5s..... | 17,379 00 | 18,000 00 |
| M. & O., Chicago & Alton Equip., reg., 4s..... | 16,267 00 | 19,000 00 |
| Chicago & Northwestern S. F. deb. 5s..... | 30,000 00 | 33,300 00 |
| Iowa, Minnesota & Northwestern, 1st mort., reg., 3½s..... | 89,875 00 | 92,000 00 |
| Manitowoc, Green Bay & Northwestern, 1st mort., 3½s..... | 91,043 00 | 90,000 00 |
| Northern Illinois, 1st mort., 5s..... | 100,000 00 | 100,000 00 |
| Chicago & Western Indiana, consol. mort., 4s..... | 98,250 00 | 94,000 00 |
| Chicago & West Michigan, consol. mort., 5s..... | 36,463 00 | 51,500 00 |
| C., B. & Q., reg., Neb. ext., 4s..... | | 50,000 00 |
| C., B. & Q., reg., Ill. div., 3½s..... | 869,733 00 | 157,500 00 |
| C., B. & Q., Ill. div., 4s..... | | 328,250 00 |
| C., B. & Q., reg., gen. mort., 4s..... | | 350,000 00 |
| Northern Pac.-Great Northern, C., B. & Q. coll., 4s..... | 143,378 00 | 291,000 00 |
| Chicago, city, 1st mort., reg., 5s..... | 100,000 00 | 104,000 00 |
| Chicago Junc. Rys. & Union Stock Yds. Co., coll. trust, 5s..... | 25,000 00 | 25,250 00 |
| Chicago Junc. R. R. Co., 1st mort., 4s..... | 50,000 00 | 47,000 00 |
| Chicago, Lake Shore & Eastern, 1st mort., 4½s..... | 50,000 00 | 53,500 00 |
| Chi., Mil. & St. P., C. & Pac. W. div., 5s..... | 50,000 00 | 54,500 00 |
| Chi., Mil. & St. P., C. & L. S. div., 5s..... | 48,942 00 | 54,000 00 |
| Chi., Mil. & St. P., reg., deb., 4s..... | 189,750 00 | 188,000 00 |
| Dakota & Great Southern, 1st mort., 5s..... | 100,000 00 | 105,000 00 |
| Chicago Rys. Co., Chicago, 1st mort., 5s..... | 96,625 00 | 101,000 00 |
| Chicago Rys. Co., Chicago, consol. mort., 4s and 5s..... | 30,000 00 | 28,500 00 |
| Chicago, Rock Island & Pacific, gen. mort., 4s..... | | 247,500 00 |
| Chicago, Rock Island & Pacific, coll. trust, 4s..... | 436,293 00 | 100,000 00 |
| Chicago, Rock Island & Pacific, reg., 1st and refund., 4s..... | | 91,000 00 |
| Rock Island-Frisco Term. Ry., 1st mort., 5s..... | 50,000 00 | 50,000 00 |
| Cincinnati, Hamilton & Dayton System— | | |
| Cin., Dayton & Ironton, 1st mort., 5s..... | 47,750 00 | 54,000 00 |
| Cin., Ind. & Western, 1st and refund., 4s..... | 95,000 00 | 88,000 00 |
| Dayton & Michigan, consol. mort., 5s..... | 50,000 00 | 50,000 00 |
| Indiana, Decatur & Western, 1st mort., 5s..... | 100,000 00 | 105,000 00 |
| Columbus & Toledo, 1st mort., S. F., 4s..... | 60,000 00 | 59,400 00 |
| Connecticut Ry. & Ltg. Co., Conn., 1st and refund., 4½s..... | 50,000 00 | 51,500 00 |
| Delaware & Hudson Co., reg., 1st and refund., 4s..... | 100,000 00 | 100,000 00 |
| Denver City Tramway, 1st mort., 5s..... | 30,500 00 | 37,370 00 |
| Duluth & Iron Range, 1st mort., 5s..... | 47,500 00 | 55,500 00 |
| Florida East Coast, 1st mort., 4½s..... | 50,000 00 | 51,000 00 |
| Georgia Ry. & Electric Co., 1st con. mort., 5s..... | 50,000 00 | 50,500 00 |
| Georgia Ry. & Electric Co., refund. and imp., mort., 5s..... | 48,000 00 | 49,000 00 |
| Atlanta Consolidated St., Ga., 5s..... | 120,800 00 | 127,050 00 |
| Illinois Central, reg., refund. mort., 4s..... | 99,750 00 | 99,000 00 |
| St. Louis Southern, 1st mort., 4s..... | 10,000 00 | 9,800 00 |
| Indianapolis & Louisville, 1st mort., 4s..... | 23,000 00 | 93,000 00 |
| Interborough Rapid Transit Co., N. Y., 6s..... | 189,599 00 | 208,000 00 |
| Manhattan Ry., con. mort., 4s..... | 47,875 00 | 49,000 00 |
| Kansas City Ry. & Light Co., Kansas City— | | |
| Corrigan Consolidated, 1st mort., S. F., 5s..... | 42,800 00 | 50,880 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| Lehigh Valley, equip. trust, 4½s | | \$ 20,000 00 |
| Lehigh Valley, equip. trust, 4½s | | 20,000 00 |
| Lehigh Valley, equip. trust, 4½s | | 20,000 00 |
| Lehigh Valley, equip. trust, 4½s | \$139,500 00 | 20,000 00 |
| Lehigh Valley, equip. trust, 4½s | | 20,000 00 |
| Lehigh Valley, equip. trust, gen. con. mtg., 4s | | 48,500 00 |
| Louisville & Nashville, uni. mort., 4s | 200,000 00 | 200,000 00 |
| Louisville & Nashville, Pad. & Mem. div., 1st mort., 4s | 48,875 00 | 48,000 00 |
| Louisville & Nashville Term Co., 1st mort., 4s | 97,750 00 | 68,000 00 |
| South & North Alabama, con. mort., 5s | 50,000 00 | 55,000 00 |
| Mason City & Ft. Dodge, 1st mort., 4s | 45,000 00 | 43,000 00 |
| Mass. Electric Cos., coll. coup. note, 4½s | 268,602 00 | 275,000 00 |
| Boston & Northern St., Mass., 1st mort., 4s | 540,500 00 | 511,750 00 |
| Globe St., Fall River, 1st mort., 5s | 100,000 00 | 100,000 00 |
| Newport & Fall River St., 4½s | 47,500 00 | 46,000 00 |
| Old Colony St., Mass., 1st mort., 4s | 540,500 00 | 508,000 00 |
| Met. West Side Elev., Chicago, 1st mort., 4s | 48,875 00 | 41,500 00 |
| Minn., St. P. & Sault Ste. Marie, 1st con. mort., 4s | 149,875 00 | 99,000 00 |
| Minn., St. P. & Sault Ste. Marie, equip. notes, 5s | | 50,500 00 |
| Missouri Pacific Equip. Assn., 5s | 50,000 00 | 50,000 00 |
| New London Northern, con., 4s | 50,000 00 | 50,000 00 |
| New Orleans Term Co., reg., 1st mort., 4s | 139,250 00 | 127,500 00 |
| New Orleans Term Co., coll. notes, 5s | 74,719 00 | 75,000 00 |
| N. Y. C. & H. R., \$101,000.00 reg., refund mort., 3½s | 288,240 00 | 185,640 00 |
| N. Y. C. & H. R., reg., deb., 4s | | 86,000 00 |
| N. Y. C. & H. R., \$45,000.00 reg., Lake Shore coll., 3½s | 115,300 00 | 97,200 00 |
| N. Y. C. & H. R., Mich. Cent. coll., 3½s | 187,696 00 | 180,000 00 |
| Boston & Albany, \$103,000.00 reg., term, 3½s | 270,643 00 | 247,500 00 |
| Boston & Albany, reg., refund., 3½s | 117,970 00 | 119,700 00 |
| Boston & Albany, reg., guar. N. Y. C. & H. R. R., 4s | 189,024 00 | 193,820 00 |
| Chicago, Indiana & Southern, reg., 4s | 184,500 00 | 190,000 00 |
| St. L., Whitewater Valley, 4s | 91,000 00 | 95,000 00 |
| Air Line, 1st mort., 4s | 98,500 00 | 99,000 00 |
| St. Louis, reg., 4s | 91,375 00 | 92,000 00 |
| St. Louis, 4½s | 32,000 00 | 32,640 00 |
| St. Louis, 1st mort., 4s | 36,250 00 | 37,000 00 |
| Haven & Hartford, deb., 4s | 134,494 00 | 146,500 00 |
| Haven & Hartford, reg., 3½s | 50,000 00 | 51,000 00 |
| Haven & Hartford, H. R. & P. C. div., 4s | 200,000 00 | 202,000 00 |
| Haven & Hartford, deb., 4s | 150,000 00 | 145,500 00 |
| Haven & Hartford, coup. notes, 5s | 100,000 00 | 102,000 00 |
| Haven & Hartford, reg., deb., 6s | 100,000 00 | 124,000 00 |
| York Air Line, reg., 1st mort., 4s | 396,875 00 | 400,000 00 |
| Boston & Providence, 4s | 12,000 00 | 125,000 00 |
| Housatonic, con., 5s | 50,000 00 | 58,500 00 |
| New England, con., 4s | 100,000 00 | 101,000 00 |
| New Haven & Northampton Co., refund con. mort., 4s | 100,000 00 | 100,000 00 |
| New York, Ontario & Western, gen., 4s | 94,500 00 | 94,000 00 |
| Norwich & Worcester, deb., 4s | 100,000 00 | 100,000 00 |
| Old Colony, reg., 4s | | 185,000 00 |
| Old Colony, 4s | 279,810 00 | 100,000 00 |
| Providence & Worcester, 1st mort., 4s | 294,000 00 | 300,000 00 |
| The Providence Term Co., reg., 1st mort., 4s | 250,000 00 | 250,000 00 |
| Norfolk & Southern, 1st mort., 5s | 50,000 00 | 50,500 00 |
| Norfolk & Western, div. 1st and gen., 4s | 98,000 00 | 93,000 00 |
| Northern Pacific, gen., 4s | 4,547 00 | 9,820 00 |
| St. Paul & Duluth, 1st con. mort., 4s | 9,800 00 | 9,800 00 |
| Omaha St., 1st mort., 5s | 94,500 00 | 100,000 00 |
| Pennsylvania, equip. trust, 4s | 150,000 00 | 147,000 00 |
| Delaware & Chesapeake, 1st mort., 4s | 108,531 00 | 110,000 00 |
| Long Island, reg., refund., 4s | 46,871 00 | 49,500 00 |
| Pennsylvania Steel Car Trust, reg., 3½s | | 200,000 00 |
| Pennsylvania Steel Car Trust, reg., 3½s | 235,481 00 | 24,750 00 |
| Pennsylvania Steel Car Trust, reg., 3½s | | 24,500 00 |
| Pennsylvania Steel Equip. Trust, reg., 3½s | 95,430 00 | 97,000 00 |
| Philadelphia Wilmington & Baltimore, reg., 5s | 143,872 00 | 118,000 00 |
| Philadelphia, Wilmington & Baltimore, reg., 4s | | 30,000 00 |
| Pittsburgh, Cincinnati, Chicago & St. Louis, ser. A, 4½s | | 83,460 00 |
| Pittsburgh, Cincinnati, Chicago & St. Louis, ser. B, 4½s | 150,000 00 | 23,700 00 |
| Pittsburgh, Cincinnati, Chicago & St. Louis, ser. C, 4½s | | 54,000 00 |
| Richmond-Washington Co., coll. trust, 4s | 97,000 00 | 100,000 00 |
| St. Louis & San Francisco, gen. trust, 5s | 50,000 00 | 54,700 00 |
| St. Louis & San Francisco, coll. trust, 5s | 94,700 00 | 90,000 00 |
| St. Louis & San Francisco, equip. trust, 5s | 50,000 00 | 50,500 00 |
| Chicago & Eastern Illinois, gen. consol. 1st mort., 5s | 196,000 00 | 228,000 00 |
| Kansas City, Clinton & Springfield, 1st mort., 5s | 41,000 00 | 48,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Kansas City, Ft. Scott & Memphis, equip. trust, 4½s..... | \$162,375 00 | \$ 24,750 00 |
| Kansas City, Ft. Scott & Memphis, equip. trust, 4½s..... | | 24,750 00 |
| Kansas City, Ft. Scott & Memphis, refund., 4s..... | | 83,000 00 |
| Kansas City, Ft. Scott & Memphis, consol. mort., 6s..... | | 35,400 00 |
| Ozark Equipment Co., 5s..... | 7,000 00 | 7,000 00 |
| St. Louis, Cable & Western, 1st mort., 6s..... | 50,000 00 | 53,500 00 |
| St. L., I. Mt. & So., Riv. & Gulf div., 1st mort., 4s..... | 224,750 00 | 176,000 00 |
| St. L., I. Mt. & So., gen. con., 5s..... | | 55,000 00 |
| St. Paul, Minneapolis & Manitoba, Pac. ext., 4s..... | 47,500 00 | 49,500 00 |
| St. Paul Union Depot Co., consol. mort., 4s..... | 50,000 00 | 51,000 00 |
| Southern Pacific Co., Cen. Pac. coll., 4s..... | 182,463 00 | 184,000 00 |
| Central Pacific, 1st refund., 4s..... | 295,029 00 | 291,000 00 |
| Southern Pacific, reg., 1st refund., 4s..... | 378,167 00 | 380,000 00 |
| Southern Ry., St. Louis div., 1st mort., 4s..... | 91,500 00 | 87,000 00 |
| Tacoma Ry. & Power Co., 1st mort., 5s..... | 50,000 00 | 50,000 00 |
| Ter. R. R. Assn. of St. L., reg., gen. mort., refund., 4s..... | 92,500 00 | 98,000 00 |
| Toledo, St. Louis & Western, prior lien, 3½s..... | 42,500 00 | 44,500 00 |
| Underground Elec. Rys. Co. of London, Ltd., £12,300.00, 4½s..... | 134,827 00 | 51,660 00 |
| Underground Elec. Rys. Co. of London, Ltd., income £21,500.00, 6s.. | | 36,550 00 |
| Union Elevated Chicago, 1st mort., 5s..... | 65,000 00 | 57,850 00 |
| Union Pacific, 1st mort., 4s..... | 180,500 00 | 204,000 00 |
| Union Pacific, 4s..... | 5,406 00 | 7,020 00 |
| Oregon Short Line, 1st mort., 6s..... | 98,500 00 | 58,500 00 |
| Oregon Short Line, reg., refund. coll., 4s..... | | 47,500 00 |
| Wabash Pittsburgh Term. Ry. Co., 1st mort., 4s..... | 45,000 00 | 27,000 00 |
| Winona Bridge Ry., 1st mort., 5s..... | 50,000 00 | 52,000 00 |
| Worcester Consolidated St., deb., 5s..... | 119,400 00 | 99,000 00 |
| Worcester Consolidated St., deb., 4½s..... | | 19,000 00 |
| Amer. Tel. & Tel. Co., coll. trust, 4s..... | 676,160 00 | 395,250 00 |
| Amer. Tel. & Tel. Co., note, 5s..... | | 275,000 00 |
| New York Telephone Co., 1st and gen. mort., 4½s..... | 96,487 00 | 98,000 00 |
| Pacific Telephone & Telegraph Co., 1st mort., 5s..... | 95,500 00 | 100,000 00 |
| Broadway Realty Co., N. Y., 1st mort., 5s..... | 50,000 00 | 51,000 00 |
| Central Union Telephone Co., Ill., 5s..... | 50,000 00 | 49,000 00 |
| Denver Consolidated Gas Co., 1st mort., 6s..... | 37,225 00 | 42,000 00 |
| Detroit Edison Co., Mich., 1st mort., 5s..... | 75,000 00 | 75,750 00 |
| Georgia Electric Light Co., Ga., 1st mort., 5s..... | 49,250 00 | 50,000 00 |
| Kansas City Gas Co., 1st mort., 5s..... | 20,000 00 | 19,400 00 |
| Lackawanna Steel Co., N. Y., 1st mort., 5s..... | 100,000 00 | 100,000 00 |
| Malden Electric Co., Mass., note, 5s..... | 1,977 00 | 3,000 00 |
| Massachusetts Gas Companies, 4½s..... | 24,188 90 | 2,500 00 |
| Milwaukee Gas Light Co., 1st mort., 4s..... | 45,500 00 | 46,000 00 |
| Minneapolis Gas Light Co., consol. mort., 6s..... | 50,000 00 | 50,000 00 |
| Minneapolis General Electric Co., 5s..... | 50,000 00 | 50,000 00 |
| Missouri & Kansas Telephone Co., 1st mort., 5s..... | 25,000 00 | 25,000 00 |
| Nassau Light & Power Co., Nassau Co., N. Y., 1st mort., 5s..... | 75,000 00 | 76,500 00 |
| Newton & Watertown Gas Light Co., Mass., 4s..... | 44,000 00 | 42,240 00 |
| Portland General Electric Co., Ore., 1st mort., 5s..... | 95,000 00 | 102,000 00 |
| Puget Sound Power Co., Seattle, 1st mort., 5s..... | 48,500 00 | 50,000 00 |
| Simmons Warehouse Co., St. Louis, 1st mort., 5s..... | 49,750 00 | 50,000 00 |
| Terre Haute Electric Co., 5s..... | 50,000 00 | 49,500 00 |
| Troy Gas Co., N. Y., 1st mort., 5s..... | 25,000 00 | 27,750 00 |
| Manchester Electric Co., 4½s..... | 65,000 00 | 65,000 00 |
| Manchester Electric Co., 5s..... | 10,000 00 | 10,000 00 |
| Worcester Consolidated St. Ry., 4½s..... | 100,000 00 | 100,000 00 |
| Boston & Albany..... | 192,837 00 | 276,000 00 |
| Boston & Lowell..... | 30,000 00 | 45,800 00 |
| Boston & Providence..... | 45,000 00 | 89,400 00 |
| Chicago Great Western, voting trust certif., pref..... | 45,625 00 | 25,200 00 |
| Connecticut & Passumpsic Rivers, pref..... | 80,000 00 | 111,200 00 |
| Exeter Ry. & Lighting Co., N. H., pref..... | 31,025 00 | 7,500 00 |
| Exeter Ry. & Lighting Co., N. H., com..... | | 15,000 00 |
| Fitchburg, pref..... | 168,026 00 | 198,000 00 |
| Kansas City Ry. & Light Co., pref..... | 57,946 00 | 79,560 00 |
| Manhattan Ry. Co., N. Y..... | 34,662 00 | 35,250 00 |
| Massachusetts Electric Companies, pref..... | 70,000 00 | 80,000 00 |
| New Eng. Invest. & Security Co., Mass., pref..... | 56,224 00 | 54,600 00 |
| New Hampshire Electric Rys., N. H., pref..... | 25,000 00 | 10,000 00 |
| New Hampshire Electric Rys., N. H., com..... | | 2,950 00 |
| Newport & Fall River St..... | 37,300 00 | 33,000 00 |
| New York Central & Hudson River..... | 189,403 00 | 228,000 00 |
| New York, New Haven & Hartford..... | 355,403 00 | 309,522 00 |
| New York, New Haven & Hartford, 25 per cent paid..... | | 31,117 00 |
| Northern, N. H..... | 10,000 00 | 14,700 00 |
| Norwich & Worcester, pref..... | 143,641 00 | 194,250 00 |
| Pennsylvania R. R. Co..... | 320,708 00 | 342,500 00 |
| Springfield Ry. Cos., Mass., pref..... | 50,750 00 | 45,000 00 |
| Union Pacific, pref..... | 9,788 00 | 26,000 00 |
| West End St., Boston, pref..... | 37,500 00 | 53,750 00 |

SCHEDULE A.—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| City Trust Co., Boston..... | \$ 23,500 00 | \$ 43,230 00 |
| Harvard Trust Co., Cambridge..... | 6,950 00 | 8,500 00 |
| Merchants National Bank, Boston..... | 13,650 00 | 22,932 00 |
| New England National Bank, Kansas City..... | 5,188 00 | 147,000 00 |
| New Eng. Safe Dep. & Tr. Co. of Kansas City..... | 19,300 00 | 19,300 00 |
| Second National Bank, Boston..... | 38,000 00 | 48,200 00 |
| State National Bank, Boston..... | 11,983 00 | 27,846 00 |
| State St. Trust Co., Boston..... | 4,500 00 | 15,000 00 |
| Weber & Atlas National Bank, Boston..... | 11,320 00 | 18,000 00 |
| Boston Ground Rent Trust..... | 58,500 00 | 58,800 00 |
| Boston Northwest Real Estate Co..... | 67,600 00 | 73,800 00 |
| Boston Real Estate Trust..... | 114,958 00 | 119,000 00 |
| Boston Storage Warehouse Co..... | 12,000 00 | 12,600 00 |
| Edison Electric Illuminating Co. of Boston..... | 135,323 00 | 151,200 00 |
| Fall River Gas Works Co., Fall River..... | 64,076 00 | 95,875 00 |
| Massachusetts Title Insurance Co., com., Boston..... | 150 00 | 640 00 |
| Totals..... | \$27,622,292 00 | \$28,772,666 00 |

NEW YORK LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 346 Broadway, New York, N. Y.; incorporated 1841; commenced business in Illinois, 1856.]

DARWIN P. KINGSLEY, President.

SEYMOUR M. BALLARD, Secretary.

EDWARD O'BRYAN, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$545,945,703 42

INCOME.

| | | |
|---|-----------------------|-------------------------|
| First year's premiums on original policies less reinsurance..... | \$5,949,283 41 | |
| Dividends applied to purchase paid-up additions and annuities..... | 445,293 33 | |
| Consideration for original annuities involving life contingencies..... | 438,795 86 | |
| Consideration for supplementary contracts involving life contingencies..... | 45,544 35 | |
| Total new premiums..... | \$6,878,916 95 | |
| Renewal premiums less reinsurance..... | \$70,402,550 97 | |
| Dividends applied to pay renewal premiums..... | 1,276,449 72 | |
| Surrender values applied to pay renewal premiums..... | 37,274 55 | |
| Renewal premiums for deferred annuities..... | 29,835 51 | |
| Total renewal premiums..... | 71,746,110 75 | |
| Total premium income..... | | \$78,625,027 70 |
| Consideration for supplementary contracts not involving life contingencies..... | | 220,433 59 |
| Dividends left with the company to accumulate at interest..... | | 17,796 45 |
| Interest on mortgage loans..... | \$2,850,114 55 | |
| Interest on collateral loans..... | 30,000 00 | |
| Interest on bonds..... | 15,985,458 09 | |
| Interest on premium notes, policy loans or liens..... | 4,752,689 63 | |
| Interest on deposits..... | 296,079 90 | |
| Discount on claims paid in advance..... | 2,955 07 | |
| Rents including \$277,411.87 for company's occupancy of its own build- ings..... | 1,047,577 53 | |
| Total interest and rents..... | | 24,964,874 77 |
| From other sources, Viz: Commissions advanced in previous years now repaid, \$94,- 476.46; policy fees, \$33,195.30; doubtful debts recovered and unclaimed receipts, \$1,778.- 45..... | | 129,450 21 |
| Agents balances previously charged off..... | | 257 42 |
| Profit on sale or maturity of ledger assets..... | | 192,373 82 |
| Increase in book value of ledger assets..... | | 6,875,128 60 |
| Total income..... | | \$111,025,342 56 |
| Total..... | | \$656,971,045 98 |

DISBURSEMENTS.

| | | |
|--|-------------------------|--|
| Death claims and additions | \$23,017,708 20 | |
| Matured endowments and additions | 6,455,489 64 | |
| Total death claims and endowments | \$29,473,197 84 | |
| Annuities involving life contingencies | 1,705,682 88 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 13,539,124 64 | |
| Surrender values applied to pay new and renewal premiums | 37,274 55 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 5,495,401 97 | |
| Dividends applied to pay renewal premiums | 1,276,449 72 | |
| Dividends applied to purchase paid-up additions and annuities | 445,293 33 | |
| Left with the company to accumulate at interest | 17,796 45 | |
| Total paid policy-holders' | \$51,990,221 38) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 23,442 24 | |
| Supplementary contracts not involving life contingencies | 215,339 00 | |
| Dividends with interest, held on deposit surrendered during the year | 57 09 | |
| Commissions to agents | 3,806,781 80 | |
| Compensation of managers and agents not paid by commissions on new business | 12,015 55 | |
| Agency supervision and traveling expenses of supervisors | 896,390 76 | |
| Branch office expenses | 1,075,092 20 | |
| Medical fees and inspection of risks | 304,729 86 | |
| Salaries and all other compensation of officers and home office employes | 1,483,883 47 | |
| Rent—including company's occupancy of its own buildings | 542,010 90 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 477,829 46 | |
| Legal expense | 15,338 53 | |
| Furniture, fixtures and sales | 61,016 97 | |
| Repairs and expenses (other than taxes) on real estate | 294,386 46 | |
| Taxes on real estate | 166,903 69 | |
| State taxes on premiums | 73,808 47 | |
| Insurance department licenses and fees | 16,706 53 | |
| All other licenses, fees and taxes | 150,842 64 | |
| Other disbursements, viz: Commissions advanced in current year, \$840.14; paid agents under Nylie contracts, \$503,409.23; doubtful debts marked off, \$2,816.95; premium on fidelity bonds, \$9,279.00; special inspection reports, \$4,767.34; association of Life Insurance Presidents (not including amount paid them for legislative expenses), \$13,616.39; restaurant, \$40,369.43; custody of securities, \$21,884.73; paper, books, subscriptions, etc., \$8,006.18; legislative and departmental expenses, \$12,440.00; expenses trustees' election 1908, \$47.14; expenses trustees' election 1909, \$12,183.68; expenses trustees' election 1911, \$15,011.42; miscellaneous interest payments, \$5,037.90; traveling expenses not included in above, \$17,354.90; miscellaneous items of expense, \$26,059.03; commissions paid on real estate sales, \$13,600.00 | 706,723 46 | |
| Agents balances charged off | 7,037 56 | |
| Loss on sale or maturity of ledger assets | 973 08 | |
| Decrease in book value of ledger assets | 4,342,925 47 | |
| Total disbursements | \$67,366,436 57 | |
| Balance | \$589,604,609 41 | |

LEDGER ASSETS.

| | | |
|---|-------------------------|--|
| Book value of real estate | \$11,718,644 04 | |
| Mortgage loans on real estate | 69,748,270 53 | |
| Loans on company's policies assigned as collateral | 89,952,566 32 | |
| Premium notes on policies in force | 4,690,906 49 | |
| Book value of bonds—(Schedule B) | 404,658,586 64 | |
| Cash in office | 7,673 10 | |
| Deposit in trust companies and banks not on interest | 1,939,197 28 | |
| Deposit in trust companies and banks on interest | 6,597,574 80 | |
| Branch office balances | 47,286 12 | |
| Cash in company's branch offices \$99,132.53; cash in transit, \$144,771.56 | 243,904 09 | |
| Total ledger assets | \$589,604,609 41 | |

NON-LEDGER ASSETS.

| | | |
|---|---------------------|-------------------------|
| Interest due and accrued on mortgages | \$ 337,476 67 | |
| Interest due and accrued on bonds | 5,792,105 72 | |
| Interest accrued on premium notes, loans or liens | 208,684 93 | |
| Interest due and accrued on other assets | 41,068 55 | |
| Rents due and accrued on company's property | 17,078 60 | |
| | 6,596,414 47 | |
| New business. | Renewals. | |
| Net uncollected and deferred premiums | \$269,695 06 | \$6,796,964 62 |
| | | 7,066,659 68 |
| Gross assets | | \$603,267,683 56 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------------|-------------------------|
| Book value of ledger assets over market value, viz: on bonds | \$3,444,175 60 | |
| Branch office debit balances | 115,221 99 | |
| Total | | \$3,559,397 59 |
| Total admitted assets | | \$599,708,285 97 |

LIABILITIES.

| | | |
|---|-------------------------|-------------------------|
| Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the New York Insurance Department | \$478,371,851 00 | |
| Same for reversionary additions | 2,784,628 00 | |
| Same for annuities | 16,552,412 00 | |
| Total | \$497,708,891 00 | |
| Deduct net value of risks reinsured | 139,615 00 | |
| Net reserve | | \$497,569,276 00 |
| Present value of supplementary contracts not involving life contingencies | | 2,397,696 66 |
| Surrender values claimable on policies cancelled | | 266,220 67 |
| Death losses in process of adjustment or adjusted and not due | \$1,070,639 71 | |
| Death losses reported, no proofs received | 2,003,670 25 | |
| Matured endowments due and unpaid | 408,862 19 | |
| Death losses and other policy claims resisted | 261,269 69 | |
| Annuity claims, involving life contingencies, due and unpaid | 136,308 70 | |
| Total policy claims | | 3,880,750 54 |
| Due and unpaid on supplementary contracts not involving life contingencies | | 179 75 |
| Dividends left with the company to accumulate at interest, and interest | | 18,295 17 |
| Premiums paid in advance, including surrender values so applied | | 813,932 98 |
| Unearned interest and rent paid in advance | | 2,139,147 12 |
| Commissions due agents on premium notes, when paid | | 47,064 00 |
| Commissions to agents due or accrued | | 10,698 64 |
| Salaries, rents, office expenses, bills and accounts due and accrued | | 110,950 39 |
| Medical examiners' and legal fees and salaries due or accrued | | 20,843 72 |
| State, county and municipal taxes due or accrued | | 862,478 75 |
| Dividends or other profits due policy holders | | 716,529 09 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 2,566,983 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 6,277,125 89 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting upon deferred dividend policies | | 71,778,756 00 |
| Reserve special or surplus funds not otherwise included in liabilities: War risk fund, \$501,198.00; security fluctuation and general contingency fund, \$7,367,477.77; mortality fluctuation fund, \$500,000.00; annual dividend equalization fund, \$303,486.00 | | 8,672,161 77 |
| Other liabilities, viz: | | |
| Due agents under Nylie contracts | | 26,310 83 |
| Reserve for Nylie contracts | | 1,027,885 00 |
| Reserve for death claims not yet reported to home office | | 500,000 00 |
| Reserve for unclaimed receipts | | 5,000 00 |
| Total liabilities | | \$599,708,285 97 |

PREMIUM NOTE ACCOUNT.

| | | |
|--|----------------|-----------------------|
| On hand Dec. 31, 1908 | \$4,685,504 35 | |
| Received during the year on old policies | 894,767 23 | |
| Restored by revival of policies | 38,244 70 | |
| | | \$5,618,516 28 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims | \$ 61,458 55 | |
| Used in purchase of surrendered policies | 184,918 68 | |
| Used in payment of dividends to policy holders | 117 98 | |
| Redeemed by maker in cash | 681,114 58 | |
| Total reduction of premium note account | | 927,609 79 |
| Balance note assets at end of the year | | \$4,690,906 49 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|------------------|---------------------------|
| Policies in force Dec. 31, 1908..... | 989,505 | \$2,020,593,601 00 |
| Policies issued, revived, changed and increased during the year..... | 85,309 | 210,534,663 00 |
| Totals..... | 1,074,814 | \$2,231,128,264 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 9,492 | \$23,484,914 00 |
| By maturity..... | 2,467 | 6,535,471 00 |
| By expiry..... | 11,297 | 26,670,808 00 |
| By surrender..... | 23,480 | 50,050,864 00 |
| By lapse..... | 17,866 | 37,243,875 00 |
| By decrease..... | | 9,920,205 00 |
| Not taken..... | 19,574 | 52,529,600 00 |
| Totals..... | 84,176 | 206,435,737 00 |
| Total policies in force at end of year 1909..... | 990,638 | \$2,024,692,527 00 |
| Reinsured..... | | \$2,840,986 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 83,523 | \$156,563,118 00 |
| Policies issued during the year..... | 6,148 | 14,106,733 00 |
| Totals..... | 89,671 | \$170,669,851 00 |
| Deduct policies ceased to be in force..... | 6,007 | 12,240,594 00 |
| Policies in force Dec. 31, 1909..... | 83,664 | \$158,429,257 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 35 | \$ 70,078 15 |
| Losses and claims incurred during the year..... | 630 | 1,410,139 29 |
| Totals..... | 665 | \$1,480,217 44 |
| Losses and claims settled during the year..... | 617 | 1,383,648 77 |
| Losses and claims unpaid Dec. 31, 1909..... | 48 | \$96,568 67 |
| Premiums received..... | | \$5,725,528 43 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|------------------------|---------------------|
| Loading on actual premiums of the year (averaging 20.92 per cent of the gross premiums)..... | \$16,350,443 00 | |
| Insurance expenses incurred during the year..... | 9,501,831 00 | |
| Gain from loading..... | \$6,848,612 00 | |
| Interest earned during the year..... | \$25,208,562 00 | |
| Investment expenses incurred during the year..... | 1,177,217 00 | |
| Net income from investments..... | \$24,031,345 00 | |
| Interest required to maintain reserve..... | 15,800,000 00 | |
| Gain from interest..... | 8,231,345 00 | |
| Expected mortality on net amount at risk..... | \$20,632,500 00 | |
| Actual mortality on net amount at risk..... | 15,862,271 00 | |
| Gain from mortality..... | 4,764,229 00 | |
| Expected disbursements to annuitants..... | \$1,108,277 00 | |
| Net actual annuity claims incurred..... | 1,051,832 00 | |
| Gain from annuities..... | 56,445 00 | |
| Total gain during the year from surrendered and lapsed policies..... | 1,407,645 00 | |
| Decrease in surplus on dividend account..... | | \$ 8,779,278 00 |
| Increase in special funds, and special reserves during the year..... | | 13,998,066 00 |
| Net to profit account..... | 68,018 00 | |

INVESTMENT EXHIBIT.

| | | |
|------------------------------------|------------------------|------------------------|
| Total gains from real estate..... | 35,502 00 | |
| Total gains from bonds..... | 6,706,156 00 | |
| Total losses from bonds..... | | 5,359,724 00 |
| Gain from assets not admitted..... | 19,119 00 | |
| Totals..... | \$28,137,071 00 | \$28,137,071 00 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| Argentine, internal loan, 5s..... | \$1,608,200 80 | \$1,608,200 00 |
| Austrian, gold rentes, 4s..... | 5,405,430 71 | 5,405,430 71 |
| Austrian, Hungar., rentes, 4s..... | 1,062,070 63 | 1,062,070 63 |
| Austrian, Kronen, rentes, 4s..... | 1,338,208 99 | 1,338,208 99 |
| Brazilian, gen., 5s..... | 525,023 75 | 525,023 75 |
| British, consols., 2½s..... | 5,049,878 13 | 5,049,878 13 |
| Caps of Good Hope, 3½s..... | 49,133 86 | 51,155 00 |
| French Congo (gen. govt. of) guar. by French govt., 3s..... | 667,157 63 | 701,555 00 |
| French, rentes, perpetual, 3s..... | 3,932,343 83 | 3,932,343 83 |
| French, rentes, red., 3s..... | 92,742 79 | 93,341 56 |
| French W. Africa, gen. govt. of, guar. by French govt., 3s..... | 591,018 50 | 591,313 28 |
| Prussian, consol., 3s..... | 1,569,787 31 | 1,569,787 31 |
| Prussian, consol., 3½s..... | 2,330,558 36 | 2,330,558 36 |
| Prussian, consol., 4s..... | 2,353,640 48 | 2,415,700 00 |
| Queensland, deb., 3½s..... | 48,354 41 | 47,691 70 |
| Russian govt., rentes, 4s..... | 403,234 58 | 352,426 25 |
| German, imperial, 3s..... | 753,264 05 | 753,264 05 |
| German, imperial, 3½s..... | 1,133,566 87 | 1,133,566 87 |
| Guadeloupe, colony of, 4s..... | 92,675 43 | 92,573 42 |
| Hungarian, gold rentes of 1887, 4s..... | 205,261 88 | 205,261 88 |
| Hungarian, kronen, rentes, 4s..... | 375,550 00 | 375,550 00 |
| Indo-China, loan of 1909, guar. by French govt., 3s..... | 43,640 63 | 43,183 75 |
| Italian govt., 3½s..... | 2,320,602 56 | 1,937,526 88 |
| Italian govt., 3½s..... | | 383,075 68 |
| Italian govt., 3s..... | | |
| Japan, new imp. loan of 1906, 5s..... | 63,553 07 | 75,733 35 |
| Madagascar, col. of, guar. by French govt., 3s..... | 6,228 88 | 6,397 59 |
| Madagascar, col. of, guar. by French govt., 2½s..... | 2,479 61 | 2,489 70 |
| Mexican govt., 4s..... | 1,812,448 12 | 1,811,380 00 |
| Mexican govt., ext. cons., gold, 5s..... | 1,964,551 83 | 2,657,211 27 |
| Mexican govt., int. deb. cons., 5s..... | 713,610 14 | 713,610 14 |
| New Zealand, deb., 4s..... | 72,997 50 | 73,362 48 |
| New Zealand, deb., 4s..... | | |
| New Zealand, deb., 4s..... | | |
| Russian govt., Agrarians, 4s..... | 1,943,952 38 | 1,943,952 38 |
| Servian, state loan, 4s..... | 15,350 98 | 17,191 76 |
| South Australian, cons., 3s..... | 23,506 81 | 20,287 22 |
| South Australian, treas. bills., 4s..... | 3,649 88 | 3,668 13 |
| South Australian, treas. bills, 3½s..... | 4,136 53 | 4,095 16 |
| South Australian, treas. bills, 3½s..... | 3,893 21 | 3,893 20 |
| Spanish, interior, 4s..... | 165,980 00 | 165,980 00 |
| Swedish, state, 3½s..... | 92,766 84 | 85,888 85 |
| Swiss govt., loan of 1883, Cantonal Bank, Berne, 3 and 4s..... | 20,380 08 | 3,860 00 |
| Swiss govt., loan of 1897, 3s..... | | 8,588 50 |
| Swiss govt., loan of 1903, 3s..... | | 5,741 75 |
| Tunis, loan of 1902, 3s..... | 398,843 84 | 392,820 38 |
| United States govt., reg., 4s..... | 1,244,714 15 | 1,150,000 00 |
| Victorian govt., 3s..... | 24,332 50 | 20,378 47 |
| Wurtemberg, state, 3½s..... | 47,126 98 | 42,393 75 |
| Arizona, territory, 5s..... | 15,063 86 | 15,375 00 |
| Atlanta, Ga., water, 4s..... | 129,048 24 | 132,000 00 |
| Atlanta, Ga., red., 4½s..... | 5,042 07 | 6,143 75 |
| Augsburg, Ger., loan of 1907, 4s..... | 237,482 61 | 239,785 00 |
| Baltimore, Md., 4s..... | 100,000 00 | 106,000 00 |
| Barmer, Ger., loan of 1907, 4s..... | 243,901 35 | 242,760 00 |
| Berlin, Ger., loan of 1904, ser. 2, 4s..... | 232,447 08 | 236,155 50 |
| Berlin, Ger., loan of 1904, 4s..... | 238,576 95 | 239,785 00 |
| Boston, Mass., 3½s..... | 3,372,766 39 | 3,181,922 50 |
| Boston, Mass., 4s..... | 1,028,144 76 | 1,037,500 00 |
| Bremen, state, 3½s..... | 110,967 50 | 110,967 50 |
| Buffalo, N. Y., 3½s..... | 53,333 32 | 52,599 99 |
| Butler county, Ohio, 4½s..... | 31,092 71 | 31,987 50 |
| Chattanooga, Tenn., 4½s..... | 110,130 52 | 110,110 00 |
| Chicago, Ill., 4s..... | 1,550,713 87 | 1,558,187 50 |
| Grefeld, Ger., loan of 1907, ser. 2, 4s..... | 290,835 41 | 298,615 63 |
| Dallas, Tex., fund., 6s..... | 98,151 89 | 104,975 00 |
| Dallas, Tex., 5s..... | 346,964 52 | 388,693 75 |
| Danzing, Ger., 4s..... | 1,024,845 28 | 1,046,239 08 |
| Dortmund, Ger., 4s..... | 932,351 51 | 956,760 00 |
| Dusseldorf, Ger., loan of 1908, 4s..... | 257,255 48 | 257,048 33 |
| Essex county, N. J., park, 3.65s..... | 197,000 00 | 193,060 00 |
| Fort Worth, Tex., water, 6s..... | 213,111 24 | 225,000 00 |
| Galveston, Tex., limited debt, 5s..... | 168,148 48 | 166,465 00 |
| Havana, Cuba, treasury, 6s..... | 24,710 87 | 29,703 77 |
| Hudson county, N. J., 4s..... | 504,815 91 | 509,375 00 |
| Jefferson county, Ala., 6s..... | 102,716 14 | 113,625 00 |
| Jefferson county, Ala., 6s..... | 194,197 49 | 208,762 50 |
| Jersey City, N. J., 5s..... | 792,094 33 | 833,516 25 |
| Jersey City, N. J., 7s..... | 39,707 91 | 42,656 25 |
| Lucerne, Switz., 4s..... | 73,533 00 | 73,533 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Madison county, Ala., 5s..... | \$ 30,067 55 | \$ 30,487 50 |
| Massachusetts, 3s..... | 4,964,428 17 | 103,500 00 |
| Massachusetts, 3s..... | | 361,500 00 |
| Massachusetts, 3s..... | | 302,756 25 |
| Massachusetts, 3s..... | | 22,062 50 |
| Massachusetts, 3s..... | | 2,575,125 00 |
| Massachusetts, 3s..... | | 875,000 00 |
| Mecklenburg county, N. C., 6s..... | 5,414 29 | 6,000 00 |
| Memphis, Tenn., taxing dist., 6s..... | 101,399 50 | 109,250 00 |
| Middletown, Conn., 4s..... | 50,061 35 | 50,250 00 |
| Milwaukee, Wis., 4s..... | 757,815 74 | 750,320 00 |
| Mobile, Ala., refund., 4½s..... | 94,271 10 | 100,500 00 |
| Montgomery, Ala., 6s..... | 209,948 11 | 224,000 00 |
| Montreal, Can., 4s..... | 101,883 29 | 100,500 00 |
| Morris county, N. J., 4s..... | 310,000 00 | 310,000 00 |
| Muskogee, Okla., fund., 5s..... | 79,808 93 | 79,920 00 |
| Nashville, Tenn., water, 4s..... | 300,000 00 | 298,875 00 |
| Nashville, Tenn., 4s..... | 458,405 75 | 495,000 00 |
| New York City, assessment, 3½s..... | 500,199 43 | 488,125 00 |
| New York City, corp., 3½s..... | 8,258,141 44 | 7,847,562 50 |
| New York City, dock, 3s..... | 407,703 05 | 351,500 00 |
| New York City, Morrisania and W. Farm, 7s..... | 23,242 47 | 33,000 00 |
| New York City, Corlear's Hook park, 3½s..... | 101,037 96 | 97,875 00 |
| New York City, school, 3s..... | 301,080 78 | 288,000 00 |
| New York City, street, 3s..... | 504,936 73 | 467,500 00 |
| North Knoxville, Tenn., 5s..... | 100,000 00 | 103,875 00 |
| Norwalk, Conn., fund., 3½s..... | 252,634 12 | 238,125 00 |
| Oklahoma, fund., 4s..... | 46,000 00 | 46,920 00 |
| Ontario, Can., 3½s..... | 45,784 93 | 42,000 00 |
| Philadelphia, Pa., 3½s..... | 2,537,164 98 | 2,371,875 00 |
| Quebec (City) Can., 3½s..... | 669,258 86 | 645,537 50 |
| Quebec (City) Can., 4½s..... | 200,000 00 | 208,250 00 |
| Richmond, Va., 4s..... | 127,483 03 | 130,325 00 |
| Rome, Ga., 4½s..... | 163,000 00 | 163,000 00 |
| Rotterdam, Holland, 4s..... | 386,724 00 | 386,724 00 |
| St. Joseph, Mo., school board, 4s..... | 184,343 44 | 187,000 00 |
| St. Louis, Mo., 4s..... | 507,139 17 | 507,500 00 |
| Salt Lake City, Utah, school dist., 5s..... | 50,081 16 | 51,437 50 |
| Salt Lake City, Utah, 5s..... | 300,000 00 | 310,125 00 |
| Seattle, Wash., 5s..... | 496,894 92 | 508,750 00 |
| Shelby county, Tenn., 4s..... | 509,532 62 | 505,000 00 |
| Spokane, Wash., school dist., 4½s..... | 285,962 74 | 282,450 00 |
| Stockholm, Sweden, 4s..... | 208,260 39 | 212,054 70 |
| Toronto, Can., 3½s..... | 622,380 50 | 619,525 00 |
| Vera Cruz City, Mex., guar. by State of Vera Cruz, 5s..... | 231,306 91 | 230,099 30 |
| West Chicago, town, Ill., 5s..... | 46,000 00 | 46,000 00 |
| Adirondack Ry., 1st mort., guar. by Del. & Hud. Co., 4½s..... | 663,363 74 | 676,000 00 |
| Amer. Dock & Imp. Co., 1st mort., guar. by Cent. of N. J., 5s..... | 401,737 84 | 435,000 00 |
| Atchison, Topeka & Santa Fé Ry., adj., stamped, 4s..... | 1,206,869 44 | 1,550,412 50 |
| Atchison, Topeka & Santa Fé, deb., 4s..... | 3,894,787 86 | 3,935,000 00 |
| Atchison, Topeka & Santa Fé Ry., E. Okla. div., 1st mort., 4s..... | 440,775 15 | 485,000 00 |
| Atchison, Topeka & Santa Fé Ry., gen. mort., 4s..... | 3,526,722 88 | 3,995,000 00 |
| Atchison, Topeka & Santa Fé Ry., Trans. Sh. Line, 1st mort., 4s..... | 1,180,226 09 | 1,181,895 00 |
| Atlantic Coast Line R. R., 1st cons. mort., 4s..... | 2,304,735 70 | 2,310,145 00 |
| Atlantic Coast Line R. R., Louis. & Nash. coll., 4s..... | 4,689,215 75 | 4,768,750 00 |
| Baltimore & Ohio R. R., 1st mort., 4s..... | 3,931,135 28 | 3,915,325 00 |
| Baltimore & Ohio R. R., Pitts., L. E. & W. Va., 4s..... | 2,316,367 30 | 2,166,773 75 |
| Baltimore & Ohio R. R., prior lien, 3½s..... | 1,021,246 67 | 1,021,625 00 |
| Baltimore & Ohio R. R., So. Western div., 1st mort., 3½s..... | 2,698,317 69 | 2,612,700 00 |
| Beech Creek Ext. R. R., 1st mort., 3½s..... | 417,002 46 | 379,500 00 |
| Big Sandy Ry., 1st mort., Chesapeake & Ohio, 4s..... | 216,101 03 | 220,000 00 |
| Boston & N. Y. Air Line R. R., 1st mort., 4s..... | 817,620 73 | 822,000 00 |
| Buffalo, N. Y., & Erie, 1st mort., 7s..... | 55,691 98 | 57,437 50 |
| Buffalo, Roch. & Pitts., cons. mort., 4½s..... | 53,719 52 | 55,000 00 |
| Bur., C. R. & No. Ry., 1st cons. mort., 5s..... | 1,197,790 63 | 1,255,375 00 |
| Can. So. Ry., 1st mort., ext., 6s..... | 67,000 00 | 70,098 75 |
| Canada Southern Ry., 2d mort., 5s..... | 72,776 08 | 72,990 00 |
| Canadian Northern Ry., 1st mort., guar. by Prov. Manitoba, 4s..... | 2,904,656 24 | 2,905,386 70 |
| Cedar Rapids, I. F. & No. W. Ry., 1st mort., 5s..... | 466,965 55 | 524,300 00 |
| Central Pacific Ry., 1st ref., 4s..... | 4,931,456 90 | 4,837,500 00 |
| Central Pacific Ry., mort., 3½s..... | 375,081 98 | 372,600 00 |
| Central of Georgia Ry., equip., "Ser. D," 4½s..... | 99,497 07 | 99,625 00 |
| Central R. R. & B. Co. of Ga., coll. trust, 5s..... | 1,019,528 23 | 1,045,000 00 |
| Central R. R. of N. J., equip., "Ser. B," 4s..... | 312,848 87 | 312,637 50 |
| Central R. R. of N. J., gen. mort., 5s..... | 2,416,548 31 | 2,997,000 00 |
| Charleston & Sav. Ry., 1st mort., 7s..... | 452,083 23 | 432,820 00 |
| Chesapeake & Ohio R. R., equip notes, 4s..... | 149,429 70 | 149,437 50 |
| Chesapeake & Ohio R. R., 1st cons., 5s..... | 1,585,326 70 | 1,662,775 00 |
| Chesapeake & Ohio R. R., gen. mort., 4½s..... | 3,227,250 00 | 3,199,180 00 |

SCHEDULE B- Continued.

Bonds

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| Chicago & Alton R. R., refund., 3s..... | \$5,112,343 25 | \$3,998,325 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 3½s..... | 2,044,170 43 | 2,008,125 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 4s..... | 2,601,165 11 | 2,562,750 00 |
| Chicago & Eastern Illinois R. R., 1st cons., 6s..... | 251,583 61 | 283,500 00 |
| Chicago & Eastern Illinois R. R., gen. cons., 1st, 5s..... | 1,700,347 74 | 1,739,955 00 |
| Chicago, Indiana & Southern R. R., mort., 4s..... | 2,056,484 52 | 2,126,250 00 |
| Chicago, Indianapolis & Louisville Ry., ref. mort., 5s..... | 118,155 66 | 123,120 00 |
| Chicago, Indianapolis & Louisville Ry., ref. mort., 6s..... | 532,410 18 | 533,275 00 |
| Chicago, Indianapolis & St. Louis Short Line Ry., guar. C., C., C. & St. L., 4s..... | 90,255 96 | 752,000 00 |
| Chi., L. Sh. & E. Ry., 1st, guar. by Elgin, Joliet & E., 4½s..... | 2,635,800 31 | 2,662,500 00 |
| Chicago, Milwaukee & St. Paul Ry., gen. mort., 3½s..... | 1,588,096 77 | 1,428,000 00 |
| Chicago, Milwaukee & St. Paul Ry., gen. mort., 4s..... | 2,000,000 00 | 2,020,000 00 |
| Chicago, Milwaukee & St. Paul Ry., H. & D. div., 1st mort., 5s..... | 115,000 00 | 115,000 00 |
| Chicago, Milwaukee & St. Paul Ry., H. & D. div., 1st mort., 7s..... | 534,000 00 | 534,000 00 |
| Chicago & Northwestern Ry., deb., 5s..... | 2,032,808 46 | 2,125,000 00 |
| Chicago & Northwestern Ry., gen. mort., reg., 3½s..... | 996,324 66 | 888,750 00 |
| Chicago & Northwestern Ry., sink. fund of 1879, reg., 6s..... | 468,941 39 | 459,462 50 |
| Chicago & Northwestern Ry., cons., sink fund., 7s..... | 454,699 78 | 455,000 00 |
| Chicago, Rock Island & Pacific Ry., gen. mort., 4s..... | 522,505 76 | 519,750 00 |
| Chicago & St. Louis Ry., 1st mort., 6s..... | 259,875 15 | 269,375 00 |
| Chicago, St. Paul, M. & O. Ry., cons., mort., 6s..... | 2,356,357 28 | 2,535,000 00 |
| Chicago & W. Ind. R. R., cons., 4s..... | 3,394,367 80 | 3,255,000 00 |
| Chicago & Western Indiana R. R., gen. sink fund, 6s..... | 905,536 10 | 974,600 00 |
| Chinese E. Ry., g. Russian govt., 4s..... | 44,600 84 | 34,600 00 |
| Cincinnati, Dayton & Ironton Ry., 1st mort., 5s..... | 327,493 05 | 327,240 00 |
| Cincinnati, Hamilton & Dayton Ry., gen. mort., 5s..... | 987,381 65 | 1,080,000 00 |
| Cincinnati, Indianapolis, St. Louis & Chicago Ry., gen., 1st mort., 4s..... | 221,863 18 | 224,580 00 |
| Cincinnati, Sandusky & Cleveland Ry., 1st cons., 5s..... | 587,774 86 | 624,185 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry., gen. mort., 4s..... | 2,895,107 40 | 2,880,000 00 |
| Cleveland, Columbus, Cincinnati & Indianapolis Ry., 1st cons., 7s..... | 528,202 22 | 535,325 00 |
| Cleveland, Columbus, Cincinnati & Indianapolis Ry., gen. cons., 6s..... | 1,036,856 50 | 1,309,875 00 |
| Clev., Lor. & Wheeling Ry., 1st cons., 5s..... | 320,257 87 | 366,187 50 |
| Colorado & Southern Ry., 1st mort., 4s..... | 470,041 96 | 482,500 00 |
| Consolidated Ry., guar. by Russian govt., 5s..... | 6,819,076 04 | 7,544,595 23 |
| Denver & Rio Grande, 1st cons., 4s..... | 680,387 12 | 766,000 00 |
| Denver & Rio Grande, 1st cons., 4½s..... | 736,390 41 | 726,250 00 |
| Detroit & Mackinac, mort., 4s..... | 47,054 73 | 74,520 00 |
| Duluth & Iron Range, 1st mort., 5s..... | 57,865 39 | 57,980 00 |
| Duluth, Missabe & No., gen. mort., 5s..... | 1,066,760 89 | 1,057,500 00 |
| Eastern Ry. Co., new issue, guar. by French govt., 3s..... | 3,507,333 64 | 3,564,849 93 |
| Eastern Ry. of Minn., N. div., 1st, 4s..... | 1,737,058 66 | 1,678,750 00 |
| Eastern Tenn., Va. & Ga., cons. mort., 5s..... | 550,040 30 | 625,762 50 |
| Elgin, Joliet & Eastern, 1st mort., 5s..... | 207,864 75 | 209,050 00 |
| El Paso & Rock Island, 5s..... | 420,224 58 | 418,000 00 |
| Empress Elizabeth R. R., 1st issue, guar. by Aust. govt., 5½s..... | 28,670 30 | 27,516 80 |
| Empress Elizabeth R. R., 2d issue, guar. by Aust. govt., 5½s..... | 8,876 86 | 8,678 25 |
| Empress Elizabeth R. R., 3d issue, guar. by Aust. govt., 5s..... | 52,779 19 | 51,216 90 |
| Erie R. R., 1st cons. mort., 7s..... | 2,782,471 50 | 3,037,500 00 |
| Erie R. R., Penn. coll. trust, 4s..... | 3,304,773 01 | 3,010,000 00 |
| Erie R. R., gen. lien, 4s..... | 221,138 35 | 197,811 25 |
| Evansville & Indianapolis R. R., 1st cons., 6s..... | 481,408 81 | 513,930 00 |
| Evansville & Indianapolis R. R., 1st mort., 6s..... | 191,423 30 | 225,000 00 |
| Evansville & T. H. R. R., 1st cons., 6s..... | 323,545 31 | 345,000 00 |
| Evansville & T. H. R. R., 1st gen. mort., 5s..... | 75,119 63 | 76,125 00 |
| Flint & Pere Marquette R. R., 6s..... | 109,985 13 | 112,000 00 |
| Florida, East Coast Ry., 1st mort., 4½s..... | 500,000 00 | 506,250 00 |
| Florida Southern R. R., 1st mort., 4s..... | 133,849 39 | 131,130 00 |
| Freeport, Elk. & Mo. V. R. R., cons., 6s..... | 1,173,673 28 | 1,300,000 00 |
| Ga. Southern & Fla. Ry., 1st mort., 5s..... | 99,506 10 | 108,500 00 |
| Greenbrier Ry., 1st, 4s..... | 955,606 22 | 950,000 00 |
| Hocking Valley Ry., 1st cons., 4½s..... | 2,257,555 77 | 2,214,500 00 |
| Houston, E. & W., Tex. Ry., 1st mort., 5s..... | 219,106 81 | 260,000 00 |
| Illinois Central R. R., Louisville div. & term., 3½s..... | 3,084,576 03 | 2,775,910 00 |
| Illinois Central R. R., Omaha div., 1st mort., 3s..... | 332,833 54 | 329,430 00 |
| Illinois Central R. R., St. Louis div. and term., 3½s..... | 2,774,276 60 | 2,517,810 00 |
| Illinois Central R. R., main line, ext., 3½s..... | 976,494 66 | 925,000 00 |
| Illinois Central R. R., ref. mort., 4s..... | 487,683 44 | 495,000 00 |
| Ind., Dec. & West. Ry., equip., 4s..... | 48,727 05 | 48,265 00 |
| Indianapolis & St. Louis R. R., 1st, 7s..... | 151,626 75 | 169,200 00 |
| Indo-China & Yunnan Ry., guar. by Colony of Indo-China & French govt., 3s..... | 3,974 16 | 4,019 23 |
| International & Great Northern R. R., equip., 5s..... | 174,484 91 | 175,000 00 |
| International & Great Northern R. R., 1st mort., 6s..... | 1,242,940 01 | 1,193,550 00 |
| Iowa, Minnesota & North Western Ry., 1st mort., 3½s..... | 434,925 73 | 457,500 00 |
| Kanawha & Hocking Coal & Coke Co., 1st mort., 5s..... | 565,381 33 | 531,900 00 |
| Kansas City Cable Ry., 1st mort., 5s..... | 518,673 23 | 515,707 50 |
| Kansas City, Ft. Scott & Memphis R. R., ref., guar. St. L. & S. F., 4s..... | 167,645 31 | 166,000 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|---------------|---------------|
| Lake Erie & Western R. R., 2d mort., 5s..... | \$ 921,683 06 | \$ 960,750 00 |
| Lake Shore & Michigan Southern Ry., deb., 4s..... | 4,871,504 75 | 4,756,250 00 |
| Lake Shore & Michigan Southern Ry., 1st mort., 3½s..... | 4,141,089 90 | 4,095,000 00 |
| Lehigh Valley Ry. of N. Y., 1st mort., 4½s..... | 806,635 84 | 852,000 00 |
| Lehigh Valley Terminal R. R., 1st mort., 5s..... | 151,194 34 | 172,875 00 |
| Lehigh & Wilkes-Barre Coal Co., cons., 4½s..... | 1,762,685 59 | 1,765,000 00 |
| Lehigh & Wilkes-Barre Coal Co., mort., 5s..... | 377,333 33 | 379,525 00 |
| Lerouville-Sedan Ry., annuities, 5s..... | 14,662 12 | 14,997 77 |
| Long Dock Co., 1st mort., 6s..... | 1,202,772 71 | 1,290,318 75 |
| Long Island, ref. mort., 4s..... | 3,353,208 01 | 3,340,500 00 |
| Louisiana Western R. R., 1st mort., 6s..... | 308,536 42 | 333,000 00 |
| Louisville & Nashville R. R., Atlanta, Knox & Cin. div., 4s..... | 1,551,965 99 | 1,638,118 75 |
| Louisville & Nashville R. R., 1st mort., coll. trust, 5s..... | 168,654 36 | 165,000 00 |
| Louisville & Nashville R. R., Mobile & Montgomery joint 1st mort., 4½s..... | 1,030,720 12 | 1,060,000 00 |
| Louisville & Nashville R. R., N. O. & Mob. div., 1st mort., 6s..... | 267,704 98 | 263,750 00 |
| Louisville & Nashville, St. Louis div., 1st mort., 6s..... | 219,076 03 | 212,520 00 |
| Louisville & Nashville-Southern Ry., Monon coll., 4s..... | 2,355,978 07 | 2,300,512 50 |
| Louisville & Nashville Terminal Co., 1st mort., 4s..... | 488,165 19 | 488,125 00 |
| Louisville & Nashville R. R., unified, 4s..... | 6,288,642 03 | 6,274,000 00 |
| Mahoning Coal R. R., 1st mort., guar. L. S. & M. So., 5s..... | 370,227 35 | 458,000 00 |
| Manitoba & S. Eastern Ry., 1st mort., guar. Prov. Manitoba, 4s..... | 196,387 84 | 198,532 95 |
| Manitowoc, Green Bay & No. Western Ry., 1st mort., 3½s..... | 614,088 63 | 615,453 75 |
| Memphis Union Station Co., coll. notes, 5s..... | 250,000 00 | 250,000 00 |
| Metropolitan St. Ry., N. Y., gen. mort., guar. trust Co. cert., 5s..... | 653,750 00 | 653,750 00 |
| Michigan Central R. R., 1st mort., 3½s..... | 5,124,748 32 | 4,563,030 00 |
| Michigan Central R. R., Jackson, Lansing & Saginaw div., 1st, 3½s... | 189,438 14 | 193,320 00 |
| Michigan Central R. R., Joliet & Northern Indiana div., 1st, 4s..... | 975,067 01 | 1,010,000 00 |
| Midland of New Jersey R. R., 1st mort., 6s..... | 320,584 66 | 322,400 00 |
| Milwaukee Electric Ry. & Light Co., cons. mort., 5s..... | 246,470 00 | 266,250 00 |
| Milwaukee & Northern R. R., 1st mort., 6s..... | 50,183 37 | 50,250 00 |
| Minneapolis, St. Paul & Sault Ste. Marie Ry., 1st cons., 4s..... | 2,398,291 44 | 2,385,022 50 |
| Minneapolis Union Ry., 1st mort., guar. by St. P., M. & M., 5s..... | 510,470 09 | 534,225 00 |
| Mobile & Ohio R. R., 1st mort., 6s..... | 407,677 76 | 406,700 00 |
| Mobile & Ohio R. R., Montgomery div., 1st mort., 5s..... | 252,020 71 | 243,100 00 |
| Mohawk & Malone Ry., 3½s..... | 2,703,379 90 | 2,436,000 00 |
| Montana Central Ry., 1st mort., 5s..... | 1,445,683 69 | 1,402,750 00 |
| Montana Central Ry., 1st mort., 6s..... | 170,098 50 | 165,120 00 |
| Morgan's Louisiana & Texas R. R. & Steam Ship Co., 1st mort., 7s... | 817,573 43 | 892,500 00 |
| Moscow, Jar. & Arch. Ry., guar. by Russian govt., 4s..... | 204,317 35 | 178,613 26 |
| Moscow-Kazan Ry., guar. by Russian govt., 4s..... | 1,329,270 66 | 1,382,553 38 |
| Moscow, Kiew & Woronège Ry., guar. Russian gov't., 4s..... | 21,061 05 | 21,796 88 |
| Moscow-Riasan Ry., guar. Russian gov't., 4s..... | 12,334 25 | 11,215 75 |
| Moscow, Windau & Rybinsk Ry., guar. by Russian gov't 4s..... | 875,711 45 | 779,233 86 |
| Nashville, Chattanooga & St. Louis Ry., 1st cons., 5s..... | 579,355 86 | 624,930 00 |
| Nashville, Chattanooga & St. Louis Ry., 1st mtge., 7s..... | 598,234 08 | 592,811 25 |
| National Ry., of Mexico, gen. mtg., guar. by Mexican gov't, 4s..... | 285,769 51 | 286,000 00 |
| New England R. R., cons. mtge., 5s..... | 639,654 19 | 600,000 00 |
| New England R. R., cons. mtge., 4s..... | 3,243,875 02 | 3,282,500 00 |
| New Haven & Northampton R. R., cons., 4s..... | 1,020,809 16 | 1,025,000 00 |
| New Orleans Terminal Co., 1st mtg., 4s..... | 2,795,749 92 | 2,520,000 00 |
| New York Central & Hudson River R. R., debts, 4s..... | 2,997,692 46 | 2,865,000 00 |
| New York Central & Hudson River R. R., mtge., 3½s..... | 169,726 84 | 178,912 50 |
| New York Central & Hudson River R. R., Lake sh. coll. tr., 3½s..... | 1,595,669 57 | 1,428,963 75 |
| New York Central & Hudson River R. R., Mich. Cen. coll. tr., 3½s... | 352,397 74 | 322,000 00 |
| New York & Harlem R. R., 1st mtge, 3½s..... | 5,600,942 56 | 4,813,680 00 |
| New York & Jersey R. R., 1st mtge, 5s..... | 250,000 00 | 255,625 00 |
| N. Y., Lake Erie & Western R. R., D. & I. Co., 1st mtge, 6s..... | 1,516,462 91 | 1,556,250 00 |
| N. Y., N. H. & H. R. R., H. R. & P. R. R., 1st 4s..... | 2,221,130 07 | 2,228,085 00 |
| N. Y., Ontario & Western Ry., 1st mtge., P. M., 5s..... | 300,847 69 | 301,500 00 |
| N. Y., Ontario & Western Ry., gen'l mtge, 4s..... | 1,666,449 05 | 1,754,995 00 |
| N. Y., Ontario & Western Ry., ref. mtge, 4s..... | 1,649,610 98 | 1,593,927 50 |
| N. Y., Susquehanna & Western R. R., 1st ref., 5s..... | 470,137 57 | 495,020 00 |
| N. Y., Susquehanna & Western R. R., Term., 1st mtge, 5s..... | 83,378 73 | 81,360 00 |
| Nicolas Ry., guar. Russian gov't, 4s..... | 88,866 43 | 68,400 00 |
| Norfolk & Western Ry., divl., 1st lien and gen. mtge, 4s..... | 1,728,218 31 | 1,714,472 50 |
| Norfolk & Western Ry., 1st cons., 4s..... | 958,133 37 | 987,500 00 |
| Norfolk & Western Ry., gen. mtge, 5s..... | 248,612 04 | 247,650 00 |
| Norfolk & Western Ry., Pocahontas Coal & Coke Co., joint, 4s..... | 450,830 14 | 450,000 00 |
| Northern Pacific Ry., Great Northern Ry., joint, C. B. Q., col., 4s... | 12,173,641 00 | 12,125,000 00 |
| Northern Pacific Ry., St. Paul & Duluth div., 4s..... | 1,235,041 96 | 1,194,240 00 |
| Northern Pacific Terminal Co., of Oregon, 1st mtge, 6s..... | 520,788 24 | 581,950 00 |
| Northern Ry. Co., new issue, "Ser. D", guar. by French gov't, 3s... | 507,795 00 | 508,856 56 |
| Northernwestern Elevated R. R., (Chicago) 1st ref., 4s..... | 993,010 88 | 962,500 00 |
| North Western, Grand Trunk (Mich.) 1st mtge, 6s..... | 42,000 00 | 42,000 00 |
| Ohio, Indiana & Western R. R., (Pref.) 1st mtge, 5s..... | 306,436 08 | 312,000 00 |
| Oregon R. R. & Navigation Co., cons., mtge, 4s..... | 1,988,895 83 | 1,945,350 00 |
| Oregon Short Line Ry., cons., 1st mtge, 5s..... | 1,152,834 78 | 1,130,000 00 |
| Oregon Short Line Ry., 1st mtge, 6s..... | 1,119,508 28 | 1,137,240 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Orleans-Chalons Ry. Annuities, 5s..... | \$ 29,965 71 | \$ 30,262 40 |
| Pacific R. R. of Mo., 1st mtge., ext'd, 4s..... | 170,000 00 | 170,850 00 |
| Paris, Lyon & Mediterranean Ry., guar. by French gov't, 2½s..... | 408,261 28 | 412,620 73 |
| Pennsylvania Co..... | 5,694,614 04 | 5,425,500 00 |
| Pennsylvania R. R., cons., 4s..... | 958,384 42 | 1,043,750 00 |
| Pennsylvania R. R., conv., 3½s..... | 3,195,167 33 | 3,112,125 00 |
| Philadelphia, Baltimore & Washington R. R., 1st mtge, 4s..... | 1,061,633 98 | 1,035,000 00 |
| Pine Creek R. R., 1st (Regd) 6s..... | 1,416,364 39 | 1,408,000 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis Ry., cons., ser. A, 4½s..... | 1,004,982 70 | 1,080,000 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis Ry., cons., ser. E, 3½s..... | 1,004,280 35 | 941,250 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis Ry., ser. F, 4s..... | 2,068,240 97 | ..... |
| Pittsburg & Lake Erie R. R., 1st mtge, 6s..... | 198,506 02 | 205,073 75 |
| Providence Terminal Co., 1st mtge., 4s..... | 2,572,943 18 | 2,606,500 00 |
| Raleigh & Gaston, R. R., 1st mtge, 5s..... | 300,000 00 | 321,000 00 |
| Reading Co.—Jersey Central, coll., 4s..... | 1,888,275 68 | 1,930,000 00 |
| Riasan-Oural Ry., guar. by Russian gov't, 4s..... | 553,485 22 | 508,489 71 |
| Richmond-Washington, Co., (Reg'd), 4s..... | 3,963,550 16 | 4,000 000 00 |
| Rio Grande Junction Ry., 1st, 5s..... | 126,948 27 | 118,560 00 |
| Rio Grande Western Ry., 1st cons., 4s..... | 1,661,384 83 | 1,498,825 00 |
| Rio Grande Western Ry., 1st mtge, 4s..... | 268,476 81 | 258,156 25 |
| Rochester & Pittsburg R. R., cons., 1st mtge, 6s..... | 110,334 91 | 118,000 00 |
| Rochester & Pittsburg R. R., 1st mtge, 6s..... | 76,087 40 | 81,550 00 |
| Rybinsk Ry., guar. by Russian gov't, 4s..... | 107,925 39 | 97,426 19 |
| St. Lawrence & Adirondack R. R., 1st mtge, 5s..... | 250,000 00 | ..... |
| St. Louis Bridge Co., 1st mtge, 7s..... | 361,960 12 | 356,265 00 |
| St. Louis, Iron Mt. & Southern Ry., cons., Ry. and L. G., 5s..... | 4,400,088 49 | 4,369,050 00 |
| St. Louis, Iron Mt. & So. (Riv. & Gulf Div.), 1st, 4s..... | 933,712 59 | 880,000 00 |
| St. Louis & San Francisco R. R., equip., 4s..... | 260,709 50 | 259,380 00 |
| St. Louis & San Francisco R. R., gen. mtge, 5s..... | 350,917 46 | 380,187 50 |
| St. Louis & San Francisco R. R., gen. mtge., 6s..... | 360,664 10 | 394,875 00 |
| St. Louis & San Francisco R. R., ref. mtge, 4s..... | 1,297,310 21 | 1,275,000 00 |
| St. Paul, Minn. & Man. Ry., cons., mtge, 4s..... | 103,000 00 | 103,000 00 |
| St. Paul, Minn. & Man. Ry., 1st cons., 4½s..... | 1,054,177 94 | 1,140,575 00 |
| St. Paul, Minn. & Man. Ry., 1st cons., 6s..... | 1,285,740 61 | 1,437,800 00 |
| St. Paul, Minn. & Man. Ry., Montana extension, 1st mtge, 4s..... | 553,152 01 | 561,330 00 |
| St. Paul, Minn. & Man. Ry., Pacific extension, 4s..... | 495,199 35 | 485,625 00 |
| St. Paul & Northern Pacific Ry., 1st gen. mtge, 6s..... | 1,249,756 40 | 1,411,500 00 |
| Santa Fé, Prescott & Phoenix, Ry., 1st mtge..... | 745,506 31 | 742,823 75 |
| Savannah, Florida & Western Ry., 1st mtge, 5s..... | 884,456 69 | 977,909 00 |
| Savannah, Florida & Western Ry., 1st mtge, 5s..... | 502,803 17 | 560,000 00 |
| Second Av. R. R., (New York), 1st cons., (Guar'y Trust Co. Cts) 5s..... | 149,062 50 | 149,062 50 |
| South and North Alabama R. R., cons., 5s..... | 3,326,536 96 | 3,253,800 00 |
| South Carolina & Georgia, 1st 5s..... | 193,542 30 | 217,233 00 |
| Southeastern Ry., guar. by Russian gov't, 4s..... | 1,966,184 25 | 1,779,663 75 |
| Southeastern Ry., guar. by Russian gov't, 4s..... | 97,908 86 | 88,528 41 |
| Southern Pacific Co., 1st ref., 4s..... | 2,085,710 95 | 2,047,815 00 |
| Southern Pacific R. R., of California, 1st cons., 5s..... | 170,528 60 | 162,060 00 |
| Southern Pacific R. R. of New Mexico, 1st mtge, 6s..... | 405,178 32 | 404,500 00 |
| Southern Ry., East Tennessee, Reorganization, lien, 5s..... | 280,171 07 | 262,150 00 |
| Southern Ry., 1st cons., 5s..... | 7,990,251 70 | 7,760,400 00 |
| Southern Ry., St. Louis Division, 1st mtge, 4s..... | 2,470,164 35 | 2,175,000 00 |
| Southwestern Ry., guar. by Russian gov't, 4s..... | 12,031 09 | 10,454 06 |
| Swiss Fed. Ry., guar. by Swiss gov't, 3½s..... | 74,863 29 | 74,691 00 |
| Taylor's Falls & L. S. R. R., 1st mtge, 6s..... | 210,590 65 | 222,600 00 |
| Terminal R. R. of St. Louis, cons., 5s..... | 331,016 72 | 328,818 75 |
| Terminal R. R. of St. Louis, ref., 4s..... | 4,038,741 72 | 3,910,000 00 |
| Texas & Pacific Ry., 1st mtge, 5s..... | 369,294 16 | 352,662 50 |
| Texas & Pacific Ry., La. Div., 5s..... | 795,403 65 | 772,140 00 |
| Third Av. R. R., (N. Y.), 1st cons. mtge. (Cen. Tr. Co. Cts.), 4s..... | 1,590,000 00 | 1,590,000 00 |
| Thirty-fourth St. Crosstown Ry., N. Y., 1st mtge, 5s..... | 196,141 30 | 131,250 00 |
| Toledo, Can. So. & Detroit Ry., 1st mtge, 4s..... | 1,275,836 03 | 1,248,000 00 |
| Toledo & Ohio Central Western Div. R. R., 1st mtge, 5s..... | 249,282 86 | 282,500 00 |
| Toronto, Hamilton & Buffalo Ry., 1st mtge, 4s..... | 493,383 19 | 450,000 00 |
| Union Pacific R. R., R. R. & L. G., mtge, 4s..... | 3,024,738 09 | 3,345,375 00 |
| Union Ry., (New York), 1st mtge, 5s..... | 50,080 09 | 50,500 00 |
| United So. Aust., Lom. & Cen. I. R. R. (ser. B), g. Aust. gov., 5s..... | 176,201 44 | 170,342 38 |
| Utah & Northern Ry., 1st mtge, ext'd, 4s..... | 1,813,103 95 | 1,853,537 50 |
| Vandalia R. R., cons., ser. A, 4s..... | 2,134,195 87 | 2,058,650 00 |
| Vandalia R. R., cons., "ser. B", 4s..... | 154,062 50 | 158,400 00 |
| Wabash R. R., 1st mtge, 5s..... | 371,356 11 | 392,000 00 |
| Washington Terminal Co., 1st, 3½s..... | 1,492,318 90 | 1,426,000 00 |
| West Algerian Ry., guar. by French gov't, 3s..... | 489,974 44 | 493,182 55 |
| Western Ry., of France, guar. by French gov't, 3s..... | 84,015 02 | 84,678 75 |
| Western Transit Co., 3½s..... | 98,539 54 | 96,720 00 |
| West Shore R. R., 1st mtge, 4s..... | 1,440,842 31 | 1,449,792 50 |
| Wilmar & Sioux Falls R. R., 1st mtge, 5s..... | 480,979 75 | 571,250 00 |
| Wladikawkas Ry., guar. by Russian gov't, 4s..... | 75,183 16 | 68,436 90 |

SCHEDULE B—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|---|-------------------------|-------------------------|
| Wladikawkas Ry., guar. by Russian gov't, 4s..... | \$3,106,666 69 | \$2,844,437 50 |
| Brooklyn Union Gas Light Co., cons., 5s..... | 528,416 52 | 536,250 00 |
| Commerical Cable Co., 1st mtge, 4s..... | 93,769 28 | 89,500 00 |
| Consumers Gas Light Co., (Chicago), 1st mtge, 5s..... | 160,173 10 | 153,750 00 |
| Flatbush (New York) Water Works Co., 6s..... | 19,990 64 | 20,650 00 |
| International Mercantile Marine Co., mtge and coll. tr., 4½s..... | 2,272,000 00 | 2,272,000 00 |
| Kansas City, Mo., Gas Light Co., 1st mtge, 5s..... | 245,956 23 | 241,250 00 |
| Mutual Fuel Gas Co., (Chicago), 1st mtge, 5s..... | 117,941 55 | 126,250 00 |
| Paterson & Passaic Gas & Electric Co., cons., mtge, 5s..... | 509,551 92 | 510,000 00 |
| People's Gas Light & Coke Co., (Chicago), 1st cons., 6s..... | 115,381 57 | 120,000 00 |
| Provident Loan Society of New York, 4½s..... | 191,241 80 | 194,000 00 |
| St. Paul, Minn., Gas Light Co., cons. & ext'n, 6s..... | 196,226 03 | 214,000 00 |
| St. Paul, Minn., Gas Light Co., gen. mtge, 5s..... | 410,069 83 | 460,750 00 |
| St. Paul, Minn., Gas Light Co., 1st mtge, 6s..... | 202,329 25 | 210,000 00 |
| Sunday Creek Co., coll. tr., 5s..... | 442 68 | 100,500 00 |
| Western Union Telegraph Co., coll. tr., 5s..... | 429,999 64 | 441,000 00 |
| Western Union Telegraph Co., Funding and R. E. mtge, 4½s..... | 922,084 59 | 873,000 00 |
| Totals..... | \$404,658,586 64 | \$401,214,411 04 |

NORTH AMERICAN LIFE INSURANCE COMPANY OF NEWARK, NEW JERSEY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 70 Park Place, Newark, N. J.; incorporated Jan. 3, 1907; commenced business in Illinois
Feb. 19, 1907.]

LEE B. DURSTINE, President.

FRANCIS E. STEVENS, Secretary.

THOMAS M. KNOX, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|--------------|---------------------|
| Capital stock paid up in cash..... | \$400,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | 377,835 60 | |
| Increase in paid up capital during the year..... | 135,000 00 | |
| Surplus paid in by stockholders..... | 82,125 00 | |
| Extended at..... | | \$594,960 60 |

INCOME.

| | | |
|--|--------------|---------------------|
| First year's premiums on original policies less reinsurance..... | \$165,752 38 | |
| Renewal premiums less reinsurance..... | 114,717 08 | |
| Total premium income..... | | \$280,469 46 |
| Interest on mortgage loans..... | \$4,189 62 | |
| Interest on bonds..... | 6,812 03 | |
| Interest on premium notes, policy loans or liens..... | 747 73 | |
| Interest on deposits..... | 1,733 47 | |
| Interest and other debts due the company..... | 476 25 | |
| Total interest..... | | 13,970 10 |
| Income health business..... | | 2,852 23 |
| Agents' balances previously charged off..... | | 6,167 77 |
| Profit on sale or maturity of ledger assets..... | | 94 30 |
| Total income..... | | \$303,553 86 |
| Total..... | | \$898,514 46 |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims and additions | \$ 45,012 10 |
| (Total paid policy holders | \$45,012 10) |
| Expense of investigation and settlement of policy claims, including legal expenses | 20 00 |
| Commissions to agents | 100,670 07 |
| Commuted renewal commissions | 263 28 |
| Agency supervision and traveling expenses of supervisors | 28,091 10 |
| Branch office expenses | 10,259 77 |
| Medical examiners' fees and inspection of risks | 8,630 01 |
| Salaries and all other compensation of officers and home office employes | 27,268 97 |
| Rent—including company's occupancy of its own buildings | 6,598 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 8,457 92 |
| Legal expenses | 1,629 27 |
| Furniture, fixtures and safes | 2,418 59 |
| State taxes on premiums | 2,331 36 |
| Insurance department licenses and fees | 1,798 05 |
| All other licenses fees and taxes | 3,218 16 |
| Other disbursements, viz.: Sundry home office expense, \$338.19; fidelity bonds, \$204.50; special audit by C. P. A., \$396.00; direct investment expense, \$237.65; convention ex- penses, \$1,650.23; disbursements, health business, \$912.45 | 3,739 02 |
| Loss on sale or maturity of ledger assets | 568 75 |
| Total disbursements | <u>\$250,974 42</u> |
| Balance | <u>\$647,540 04</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate | \$152,200 00 |
| Loans on company's policies assigned as collateral | 4,162 19 |
| Premium notes on policies in force | 14,336 97 |
| Book value of bonds (Schedule B) | 374,984 64 |
| Cash in office | 18,836 04 |
| Deposits in trust companies and banks not on interest | 270 65 |
| Deposits in trust companies and banks on interest | 64,154 75 |
| Agents' balances | 18,187 09 |
| Balance of ledger assets, health statement | 407 71 |
| Total ledger assets | <u>\$647,540 04</u> |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest accrued on mortgages | \$2,039 70 |
| Interest due and accrued on bonds | 4,330 88 |
| | <u>6,370 58</u> |
| Market value of bonds over book value | 2,728 75 |
| | <u>9,100 33</u> |
| | New Business. Renewals. |
| Net uncollected and deferred premiums | \$9,781 91 \$24,619 58 |
| | <u>34,401 49</u> |
| Gross assets | <u>\$691,040 86</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Agents' debit balances | \$18,555 51 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 3,358 09 |
| Assets not admitted, health business | 31 64 |
| | <u>21,945 24</u> |
| Total | <u>\$669,095 62</u> |
| Total admitted assets | <u>\$669,095 62</u> |

LIABILITIES.

| | | |
|--|--------------|---------------------|
| Net present value of outstanding policies; American 3½ per cent, computed by the New Jersey Insurance Department | \$230,103 00 | |
| Deduct net value of risks reinsured | 5,431 00 | |
| Reserve to provide for health and accident benefits contained in life policies | 1,378 00 | |
| Net reserve | | \$226,050 00 |
| Death losses reported, no proofs received | | 3,000 00 |
| Premiums paid in advance, including surrender values so applied | | 523 36 |
| Unearned rent and interest paid in advance | | 264 70 |
| Commissions due agents on premium notes, when paid | | 1,118 99 |
| Commission to agents due or accrued | | 250 00 |
| Cost of collection on uncollected and deferred premiums in excess of loading | | 1,073 49 |
| Medical examiners' and legal fees due or accrued | | 1,256 00 |
| State, county and municipal taxes due or accrued | | 3,698 24 |
| Other liabilities, viz.: Deposit on stock subscription, \$35.00; additional reserve on health business, \$99.62 | | 134 62 |
| Paid up capital | | 400,000 00 |
| Unassigned funds (surplus) | | 31,726 22 |
| Total liabilities | | <u>\$669,095 62</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|--|-------------|--------------------|
| On hand Dec. 31, 1908 | \$ 8,174 70 | |
| Received during the year on old policies | 21,014 30 | |
| Restored by revival of policies | 4,955 61 | |
| | | <u>\$34,144 61</u> |
| Deductions during the year as follows— | | |
| Redeemed by maker in cash | | 19,807 64 |
| Balance note assets at end of the year | | <u>\$14,336 97</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|------------------------|
| Policies in force Dec. 31, 1908 | 2,437 | \$7,189,855 00 |
| Policies issued, revived, changed and increased during the year | 3,307 | 8,717,143 00 |
| Totals | 5,744 | \$15,906,998 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 12 | \$ 55,012 00 |
| By expiry | 4 | 11,000 00 |
| By lapse | 903 | 2,712,059 00 |
| Not taken | 718 | 2,107,808 00 |
| Totals | 1,637 | 4,885,879 00 |
| Total policies in force at end of year 1909 | 4,107 | <u>\$11,021 119 00</u> |
| Reinsured | 158 | <u>\$1,090,209 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|-----------------------|
| Policies in force Dec. 31, 1908 | 401 | \$1,414,546 00 |
| Policies issued during the year | 504 | 1,779 406 00 |
| Totals | 905 | \$3,193,952 00 |
| Deduct policies ceased to be in force | 184 | 719,045 00 |
| Policies in force Dec. 31, 1909 | 721 | <u>\$2,474,907 00</u> |
| Losses and claims incurred during the year | 3 | \$20,012 10 |
| Losses and claims settled during the year | 3 | 20,012 10 |
| Premiums received | | <u>\$64,361 74</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 33 per cent of the gross premiums)..... | \$ 95,385 38 | | |
| Insurance expenses incurred during the year..... | 207,243 56 | | |
| Loss from loading..... | | | \$111,858 18 |
| Interest earned during the year..... | \$16,697 59 | | |
| Investment expenses incurred during the year..... | 640 60 | | |
| Net income from investments..... | \$16,056 99 | | |
| Interest required to maintain reserve..... | 6,578 00 | | |
| Gain from interest..... | | \$9,478 99 | |
| Expected mortality on net amount at risk..... | \$71,593 00 | | |
| Actual mortality on net amount at risk..... | 47,321 10 | | |
| Gain from mortality..... | | 24,271 90 | |
| Total gain during the year from surrendered and lapsed policies..... | | \$10,984 00 | |

INVESTMENT EXHIBIT.

| | | | |
|--|-------------|--------------|--------------|
| Total gains from bonds..... | | 94 30 | |
| Total losses from bonds..... | | | 776 00 |
| Loss from assets not admitted..... | | | 19,624 90 |
| Gain from all other sources: | | | |
| From agents' balances previously charged off..... | \$ 6,167 77 | | |
| Premium on capital stock sold..... | 82,125 00 | | |
| From health business..... | 1,089 06 | | |
| Total gains and losses in surplus during the year..... | | \$134,211 02 | \$132,259 08 |
| Surplus Dec. 31, 1908..... | \$29,774 28 | | |
| Surplus Dec. 31, 1909..... | 31,726 22 | | |
| Increase in surplus..... | | | 1,951 94 |
| Totals..... | | \$134,211 02 | \$134,211 02 |

SCHEDULE B.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| United States Government, 3s..... | \$30,693 75 | \$30,675 00 |
| United States Panama, reg., 2s..... | 58,765 00 | 56,840 00 |
| Ashbury Park, N. J., beach imp., 4½s..... | 15,000 00 | 16,068 00 |
| Bottineau Co., N. D., drainage, \$2,000.00 each year, 6s..... | 10,613 00 | 10,613 00 |
| Bristol, Tenn., water works, 5s..... | 3,204 30 | 3,204 30 |
| Butler Co., Mo., Drain. Dist. No. 7, \$5,000.00, 1920, \$1,000.00, 1926, 6s..... | 6,531 00 | 6,531 00 |
| Jersey City, N. J., water, 4½s..... | 31,527 00 | 33,021 00 |
| New York City, 4½s..... | 10,200 00 | 11,012 50 |
| Oklahoma City, street imp., \$1,465.57 each year, 6s..... | 10,662 89 | 10,662 89 |
| Overton Co., Tenn., 6s..... | 9,184 00 | 9,184 00 |
| Parma, Idaho, water works, 6s..... | 7,388 50 | 7,388 50 |
| Passaic, N. J., hospital, 4s..... | 24,625 00 | 25,000 00 |
| Portland, Ore., bridge, 4s..... | 35,000 00 | 35,000 00 |
| Pratt City, Ala., 5s..... | 15,597 00 | 15,597 00 |
| Pulaski Co., Va., W. W. & E. L., 5s..... | 34,643 20 | 34,643 20 |
| Syracuse, N. Y., note, 4½s..... | 25,000 00 | 25,000 00 |
| Trenton, N. J., school, 4s..... | 20,100 00 | 20,418 00 |
| Weehawken, N. J., 4s..... | 26,250 00 | 26,855 00 |
| Totals..... | \$374,984 64 | \$377,713 39 |

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 112-118 King street, West, Toronto, Can.; incorporated May, 15, 1879; commenced business in Illinois Feb. 7, 1900.]

JOHN L. BLAIKIE, President.

W. B. TAYLOR, Secretary.

JOHN DONALDSON, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | \$60,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$9,229,709 74</u> |

INCOME.

| | | |
|--|----------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$162,908 75 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 5,990 29 | |
| Consideration for original annuities involving life contingencies..... | 2,116 50 | |
| Single premiums..... | 301 95 | |
| Total new premiums..... | \$ 171,317 49 | |
| Renewal premiums less reinsurance..... | \$1,369,353 58 | |
| Dividends applied to pay renewal premiums..... | 3,775 88 | |
| Total renewal premiums..... | 1,373,129 46 | |
| Total premium income..... | | \$1,544,446 95 |
| Interest on mortgage loans..... | \$127,569 16 | |
| Interest on collateral loans..... | 11,892 60 | |
| Interest on bonds and dividends on stocks..... | 265,999 73 | |
| Interest on premium notes, policy loans or liens..... | 70,675 51 | |
| Interest on deposits..... | 3,314 89 | |
| Rents—including \$8,000.00 for company's occupancy of its own buildings..... | 4,696 56 | |
| Total interest and rents..... | | 484,148 45 |
| From other sources, viz.: Items in suspense..... | | 349 97 |
| Profit on sale or maturity of ledger assets..... | | 932 33 |
| Total income..... | | <u>\$2,029,877 70</u> |
| Total..... | | <u>\$11,259,587 44</u> |

DISBURSEMENTS.

| | | |
|--|---------------|------------------------|
| Death claims and additions..... | \$223,701 53 | |
| Matured endowments and additions..... | 122,169 70 | |
| Total death claims and endowments..... | | \$345,871 23 |
| Annuities involving life contingencies..... | | 11,015 39 |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | | 88,042 56 |
| Surrender values paid in cash or matured investment policies..... | | 198,640 97 |
| Surrender values applied to pay new and renewal premiums..... | | 5,990 29 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | | 134,544 59 |
| Dividends applied to pay renewal premiums..... | | 3,775 88 |
| (Total paid policy holders..... | \$787,880 91) | |
| Supplementary contracts not involving life contingencies..... | | 1,639 50 |
| Interest and dividends to stockholders..... | | 6,000 00 |
| Commissions to agents..... | | 179,667 03 |
| Agency supervision and traveling expenses of supervisors..... | | 33,268 87 |
| Medical examiners' fees and inspection of risks..... | | 12,808 25 |
| Salaries and all other compensation of officers and home office employes..... | | 62,872 36 |
| Rent—including company's occupancy of its own buildings..... | | 17,488 67 |
| Advertising, printing, stationery, postage telegraph, telephone, express and exchange... | | 15,063 82 |
| Legal expense..... | | 1,661 15 |
| Furniture, fixtures and safes..... | | 2,756 06 |
| Insurance department licenses, fees and taxes..... | | 16,763 62 |
| Other disbursements, viz.: Books and periodicals, \$560.34; general expenses, \$5,298.31.. | | 5,858 65 |
| Total disbursements..... | | <u>\$1,143,728 89</u> |
| Balance..... | | <u>\$10,115,858 55</u> |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$ 116,400 75 |
| Mortgage loans on real estate | 2,651,446 13 |
| Loans secured by collaterals (Schedule A) | 283,803 98 |
| Loans on company's policies assigned as collateral | 1,169,047 16 |
| Book value of bonds and stocks (Schedule B) | 5,803,607 86 |
| Cash in office | 238 69 |
| Deposits in trust companies and banks not on interest | 2,409 48 |
| Deposits in trust companies and banks on interest | 88,034 46 |
| Fire insurance premiums paid on account of mortgagors | 870 04 |
| Total ledger assets | <u>\$10,115,858 55</u> |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$44,154 94 | |
| Interest accrued on bonds | 31,271 47 | |
| Interest due and accrued on collateral loans | 612 32 | |
| Interest due or accrued on premium notes, policy loans or liens | 7,744 57 | |
| Interest accrued on other assets | 27,838 40 | |
| Rents due and accrued on company's property | 453 72 | |
| | | 113,075 42 |
| Market value of real estate over book value | | 42,249 25 |
| Market value of bonds and stocks over book value | | 102,272 11 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums | \$38,996 63 | \$222,534 30 |
| | | 261,530 93 |
| Total admitted assets | | <u>\$10,634,986 26</u> |

LIABILITIES.

| | | |
|--|----------------|------------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American, 3½ per cent, American 3 per cent, computed by the Pennsylvania Insurance Department | \$9,046,834 00 | |
| Same for reversionary additions | 8,327 00 | |
| Same for annuities | 86,705 00 | |
| Totals | \$9,141,866 00 | |
| Deduct net value of risks reinsured | 95,320 00 | |
| Net reserve | | \$9,046,546 00 |
| Present value of supplementary contracts not involving life contingencies | | 18,160 00 |
| Surrender values claimable on policies cancelled | | 3,000 00 |
| Death losses reported, no proofs received | \$61,950 00 | |
| Matured endowments due and unpaid | 4,071 30 | |
| Total policy claims | | 66,021 30 |
| Premiums paid in advance including surrender values so applied | | 2,720 25 |
| Unearned interest and rent paid in advance | | 28,247 15 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 12,502 46 |
| Medical examiners' and legal fees due or accrued | | 3,969 50 |
| State, county and municipal taxes due or accrued | | 15,000 00 |
| Unpaid dividends to stockholders | | 3,000 00 |
| Dividends or other profits due policy holders | | 9,841 21 |
| Other liabilities, viz.: Items in suspense, \$2,757.23; real estate, contingent fund, \$4,573.24; special deposit reserve, \$2,616.68; Union Life mortgage contingencies, \$1,000.00; building maintenance, \$655.63 | | 11,602 78 |
| Guarantee fund | | 60,000 00 |
| Unassigned funds (surplus) | | 1,354,375 61 |
| Total liabilities | | <u>\$10,634,986 26</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|------------------------|
| Policies in force Dec. 31, 1908 | 27,623 | \$40,412,714 00 |
| Policies issued, revived, changed and increased during the year | 3,142 | 5,179,534 00 |
| Totals | 30,765 | \$45,592,248 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 169 | \$ 240,378 00 |
| By maturity | 89 | 126,069 00 |
| By expiry | 14 | 25,200 00 |
| By surrender | 774 | 1,155,316 00 |
| By lapse | 875 | 1,442,745 00 |
| By decrease | | 68,434 00 |
| Not taken | 266 | 397,250 00 |
| Totals | 2,187 | 3,455,392 00 |
| Total policies in force at end of year 1909 | 28,578 | <u>\$42,136,856 00</u> |
| Reinsured | 93 | <u>\$603,656 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 531 | \$813,365 00 |
| Policies issued during the year..... | 167 | 242,000 00 |
| Totals..... | 698 | \$1,055,365 00 |
| Deduct policies ceased to be in force..... | 62 | 91,500 00 |
| Policies in force Dec. 31, 1909..... | 636 | \$963,865 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$1,000 00 |
| Losses and claims incurred during the year..... | 1 | 1,000 00 |
| Totals..... | 2 | \$2,000 00 |
| Losses and claims settled during the year..... | 2 | 2,000 00 |
| Premiums received | | \$36,922,47 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 21.2 per cent of the gross premiums)..... | \$326,940 00 | | |
| Insurance expenses incurred during the year..... | 310,556 27 | | |
| Gain from loading..... | | \$ 16,383 73 | |
| Interest earned during the year..... | \$499,004 81 | | |
| Investment expenses incurred during the year..... | 32,242 61 | | |
| Net income from investments..... | \$466,762 20 | | |
| Interest required to maintain reserve..... | 334,197 78 | | |
| Gain from interest..... | | 132,564 42 | |
| Expected mortality on net amount at risk..... | \$350,491 12 | | |
| Actual mortality on net amount at risk..... | 161,367 53 | | |
| Gain from mortality..... | | 189,123 59 | |
| Expected disbursements to annuitants..... | \$5,404 30 | | |
| Net actual annuity claims incurred..... | 4,934 94 | | |
| Gain from annuities..... | | 469 36 | |
| Total gain during the year from surrendered and lapsed policies..... | | 64,612 83 | |
| Dividends paid stockholders..... | | | \$ 6,000 00 |
| Decrease in surplus on dividend account..... | | | 139,826 47 |
| Decrease in special funds and special reserves during the year..... | | \$19,768 91 | |

INVESTMENT EXHIBIT.

| | | | |
|--|---------------------|---------------------|------------|
| Total gains from real estate..... | 3,044 75 | | |
| Total gains from stocks and bonds..... | 71,809 10 | | |
| Total gains and losses in surplus during the year..... | \$497,776 69 | \$145,826 47 | |
| Surplus Dec. 31, 1908..... | \$1,002,425 39 | | |
| Surplus Dec. 31, 1909..... | 1,354,375 61 | | |
| Increase in surplus..... | | | 351,950 22 |
| Totals..... | \$497,776 69 | \$497,776 69 | |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|---------------------|---------------------|-------------------------|
| Winnipeg Electric Ry..... | \$ 12,800 00 | \$23,040 00 | \$ 14,500 00 |
| Standard Bank..... | 5,000 00 | 11,370 00 | 10,100 00 |
| Canada Bank of Commerce..... | 15,000 00 | 29,400 00 | 26,250 00 |
| Bank of Nova Scotia..... | 200 00 | 544 00 | |
| Niagara, St. Catharines & Toronto Ry..... | 8,000 00 | 8,000 00 | 6,900 00 |
| London & Can. Loan & Agency Co..... | 4,900 00 | 5,439 00 | 11,000 00 |
| Canada Permanent Mortgage Corporation..... | 3,300 00 | 5,313 00 | |
| Dominion Telegraph Co..... | 3,000 00 | 3,240 00 | 177,896 50 |
| Dominion Bank..... | 34,870 00 | 85,034 00 | |
| Toronto Electric Co..... | 108,000 00 | 127,440 00 | 37,157 48 |
| Niagara Falls Power Co..... | 44,000 00 | 43,340 00 | |
| Totals..... | \$239,050 00 | \$342,170 00 | \$283,803 98 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Brantford, Ont., 4s..... | \$ 40,376 00 | \$ 39,642 64 |
| Ft. Williams, Ont., 4½s..... | 23,067 50 | 25,000 00 |
| Ft. Williams, Ont., 5s..... | 24,875 00 | 26,997 50 |
| Halifax, N. S., reg., 5s..... | 6,451 00 | 6,097 50 |
| Halifax, N. S., reg., 4s..... | 142,268 00 | 139,078 00 |
| Halifax, N. S., reg., 4½s..... | 115,473 30 | 113,197 80 |
| Kingston, Ont., 4½s..... | 3,463 11 | 3,430 94 |
| Kingston, Ont., 4½s..... | 9,032 49 | 5,967 02 |
| Kingston, Ont., 4½s..... | 7,345 42 | 7,292 56 |
| Kingston, Ont., 4½s..... | 5,434 01 | 8,334 45 |
| Ladysmith, B. C., 6s..... | 11,025 66 | 11,403 00 |
| Lethbridge, Alta., 5s..... | 9,184 00 | 10,632 00 |
| Medicine, Alta., 5s..... | 9,331 00 | 10,218 00 |
| Moose Jaw, Alta., 5s..... | 6,329 08 | 6,638 20 |
| Moose Jaw, Alta., 5s..... | 9,801 60 | 10,432 00 |
| Nelson, B. C., 5s..... | 10,000 00 | 10,143 00 |
| Nelson, B. C., 5s..... | 15,472 65 | 15,254 00 |
| Peterboro, Ont., 4s..... | 25,000 00 | 24,162 50 |
| Port Arthur, Ont., 5s..... | 25,000 00 | 26,552 50 |
| Port Arthur, Ont., 5s..... | 11,281 50 | 12,232 55 |
| Prince Albert, Sask., 5s..... | 8,953 37 | 10,023 85 |
| Regina, Sask., 4½s..... | 6,009 99 | 6,178 42 |
| St. Boniface, Man., 5s..... | 34,202 00 | 36,701 00 |
| St. Boniface, Man., 5s..... | 12,892 91 | 13,854 95 |
| Saskatoon, Sask., 5s..... | 52,976 91 | 52,980 00 |
| Strathcona, Alta., 5s..... | 13,699 84 | 15,176 44 |
| Strathcona, Alta., 6s..... | 10,486 89 | 11,783 95 |
| Toronto, Ont., 5s..... | 10,577 39 | 10,605 00 |
| Winnipeg, Man., 4s..... | 93,809 81 | 92,337 00 |
| Amherst, N. S., 4½s..... | 28,851 00 | 30,954 00 |
| Berlin, Ont., 5s..... | 7,143 91 | 7,045 34 |
| Carlton Place, Ont., 4½s..... | 2,544 85 | 2,384 64 |
| Collingwood, Ont., 5s..... | 3,596 68 | 3,549 00 |
| Dartmouth, N. S., 4½s..... | 4,098 08 | 4,000 00 |
| Durham, Ont., 5s..... | 1,398 14 | 1,399 23 |
| Cranby, Que., 4½s..... | 26,479 72 | 24,305 00 |
| Kenora, Ont., 5s..... | 6,261 86 | 6,036 23 |
| Kenora, Ont., 4½s..... | 10,066 68 | 9,576 43 |
| Kenora, Ont., 5½s..... | 15,000 00 | 16,116 00 |
| Niagara Falls, Ont., 5s..... | 1,295 24 | 1,283 64 |
| North Sydney, N. S., 4½s..... | 9,289 16 | 8,929 80 |
| Port Perry, Ont., 4s..... | 14,464 70 | 14,140 69 |
| Renfrew, Ont., 5s..... | 5,305 91 | 5,078 22 |
| Springhill, N. S., 4s..... | 11,276 66 | 11,134 80 |
| Springhill, N. S., 4½s..... | 12,000 00 | 12,000 00 |
| Stellarton, N. S., 4½s..... | 15,568 63 | 15,000 00 |
| Tilsonburg, Ont., 5s..... | 13,398 46 | 12,986 34 |
| Westville, N. S., 4½s..... | 5,059 41 | 5,000 00 |
| Woodstock, N. B., 4½s..... | 4,000 00 | 4,000 00 |
| Yarmouth, N. S., 4s..... | 20,000 00 | 19,490 00 |
| Alexandria, Ont., 5s..... | 17,439 31 | 16,656 53 |
| Alexandria, Ont., 5s..... | 2,273 88 | 2,172 52 |
| Tilbury, Ont., 5s..... | 6,215 49 | 5,987 27 |
| Wellesley, Ont., 4s..... | 2,975 16 | 2,979 30 |
| New Brunswick, 4s..... | 34,503 91 | 24,500 00 |
| New Brunswick, 4s..... | 519 12 | 500 00 |
| New Brunswick, 4s..... | 4,024 64 | 4,000 00 |
| Regina Dist. No. 4, 5s..... | 3,930 26 | 3,947 19 |
| R. C. School Commissioners, Sherbrooks, P. Q., 4½s..... | 20,730 99 | 20,000 00 |
| Bell Telephone Co., 5s..... | 25,470 38 | 26,000 00 |
| British Columbia Tel. Co., 5s..... | 388,000 00 | 408,000 00 |
| Canadian Rolling Stock Co., 5s..... | 1,161 08 | 1,980 00 |
| Canadian Northwest S. S. Co., 5s..... | 19,248 40 | 19,250 00 |
| Chicago & Milwaukee Electric Ry. Co., 5s..... | 200,000 00 | 200,000 00 |
| Chicago & Milwaukee Electric R. R., 5s..... | 150,000 00 | 150,000 00 |
| Detroit & Flint Ry., 5s..... | 73,500 00 | 75,000 00 |
| Detroit United Ry., 4½s..... | 97,500 00 | 96,000 00 |
| Hamilton St. Ry., 4½s..... | 56,578 00 | 53,528 70 |
| Hamilton, Grimsby & Beamsville Elec. Ry., 5s..... | 27,674 02 | 26,915 20 |
| Hamilton, Grimsby & Beamsville Elec. Ry., 5s..... | 38,306 34 | 38,302 40 |
| Imperial Rolling Co., stock, 5s..... | 2,953 30 | 3,000 00 |
| Imperial Rolling Co., stock, 4½s..... | 19,681 00 | 20,160 00 |
| Mutual Steamship Co., 5½s..... | 20,000 00 | 20,000 00 |
| Mutual Steamship Co., 5½s..... | 6,407 20 | 6,500 00 |
| Niagara Navigation Co., 4½s..... | 67,382 00 | 67,725 00 |
| Niagara, St. Catharines & Toronto Ry. Co., 5s..... | 179,000 00 | 179,000 00 |
| Niagara, St. Catharines & Toronto Ry. Co., 5s..... | 165,535 00 | 168,000 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| Oshawa Ry. Co., 6s..... | \$ 32,265 00 | \$ 32,560 00 |
| Ottawa Electric Co., 5s | 33,250 00 | 34,300 00 |
| Provincial Light, Heat & Power Co., 5s..... | 25,375 00 | 25,375 00 |
| Quebec, Montmorency & Charlevoix Ry., 5s..... | 37,350 00 | 38,000 00 |
| Richlieu & Ontario Navigation Co., 5s..... | 48,530 34 | 48,907 50 |
| Sandwich, Windsor & Amherstburg Ry., 4½s | 305,033 52 | 309,700 00 |
| Sandwich, Windsor & Amherstburg Ry., 4½s | 77,549 00 | 85,500 00 |
| St. Croix Porer Co., 5s | 8,000 00 | 8,000 00 |
| St. John Ry. Co., 5s | 48,125 00 | 49,000 00 |
| Suburban Rapid Transit Co., 5s | 23,750 00 | 24,000 00 |
| Toronto Electric Light Co., 4½s | 4,745 50 | 4,850 00 |
| Toronto Ry. Co., 4½s..... | 121,119 48 | 120,000 00 |
| Windsor & Tecumseh Electric Ry., 5s..... | 114,075 00 | 114,660 00 |
| Winnipeg Electric Ry. Co., 5s | 21,507 13 | 21,200 00 |
| Winnipeg Electric Ry. Co., 5s | 201,243 88 | 200,540 00 |
| Winnipeg Electric Ry. Co., 5s | 35,859 25 | 34,800 00 |
| Bank of Hamilton..... | 88,027 00 | 36,305 00 |
| Bank of Ottawa | 60,513 75 | 61,446 00 |
| British Columbia Tel. Co..... | 45,675 00 | 52,200 00 |
| Canada Permanent Mortgage Corporation..... | 147,521 52 | 206,353 70 |
| Canadian Bank of Commerce | 61,336 75 | 79,674 00 |
| Consumers Gas Co..... | 708,397 54 | 693,192 00 |
| Dominion Bank..... | 143,766 67 | 153,232 00 |
| Dominion Tel. Co..... | 20,930 00 | 18,198 00 |
| Imperial Bank..... | 67,705 25 | 74,080 00 |
| Land Security Co..... | 3,500 00 | 3,500 00 |
| Merchants Bank..... | 14,381 62 | 13,600 00 |
| Molsons Bank | 13,048 00 | 13,530 00 |
| Montreal Telegraph Co..... | 40,422 75 | 34,500 00 |
| Ottawa Light, Heat & Power Co..... | 80,075 00 | 82,026 00 |
| Standard Bank..... | 37,807 88 | 40,292 50 |
| Toronto Electric Light Co | 279,051 76 | 264,320 00 |
| Toronto General Trusts Corporation..... | 207,188 87 | 207,360 00 |
| Chicago & Milwaukee Electric Ry ..... | ..... | ..... |
| Ottawa Electric Co..... | 1,000 00 | 1,000 00 |
| Totals..... | <u>\$5,803,607 86</u> | <u>\$5,905,879 97</u> |

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Corner Broadway and Michigan Streets, Milwaukee, Wisconsin; incorporated March, 1857;
commenced business in Illinois, May 23, 1864.]

GEO. C. MARKHAM, President.

A. S. HATHAWAY, Secretary.

CHARLES D. NORTON, Attorney in Illinois at Lake Forrest.

Amount of ledger assets Dec. 31, of previous year..... \$243,297,608 72

INCOME.

| | | |
|--|-----------------------|-------------------------|
| First year's premiums on original policies less reinsurance..... | \$3,692,372 87 | |
| Surrender values to pay first year's premiums..... | 1,564 42 | |
| Dividends applied to purchase paid-up additions and annuities..... | 1,215,878 56 | |
| Consideration for original annuities involving life contingencies..... | 199,223 75 | |
| Consideration for supplementary contracts involving life contingencies.. | 8,404 62 | |
| Total new premiums..... | \$5,117,444 22 | |
| Renewal premiums less reinsurance..... | \$27,074,160 25 | |
| Dividends applied to pay renewal premiums..... | 4,896,319 72 | |
| Renewal premiums for deferred annuities..... | 2,073 34 | |
| Total renewal premiums..... | 31,972,553 31 | |
| Total premium income..... | | \$37,089,967 53 |
| Consideration for supplementary contracts not involving life contingencies | | 213,469 08 |
| Dividends left with the company to accumulate at interest..... | | 1,999 78 |
| Interest on mortgage loans..... | \$6,318,436 27 | |
| Interest on bonds..... | 3,346,094 61 | |
| Interest on premium notes, policy loans or liens..... | 1,868,533 15 | |
| Interest on deposits..... | 54,914 22 | |
| Interest on other debts due the company..... | 259,123 61 | |
| Discount on claims paid in advance..... | 13,431 41 | |
| Rents—including \$35,955.00 for company's occupancy of its own build- ings..... | 217,698 95 | |
| Total interest and rents..... | | 12,078,232 52 |
| From other sources, viz: Deficiency judgment collected..... | | 263 11 |
| Profit on sale or maturity of ledger assets..... | | 27,403 31 |
| Increase in book value of ledger assets..... | | 33,777 61 |
| Total income..... | | \$49,345,142 94 |
| Total..... | | \$292,742,751 66 |

DISBURSEMENTS.

| | | |
|--|-------------------------|-------------------------|
| Death claims and additions..... | \$8,478,978 49 | |
| Matured endowments and additions..... | 2,309,922 12 | |
| Total death claims and endowments..... | | \$10,788,900 61 |
| Annuities involving life contingencies..... | 81,971 70 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 7,622,769 97 | |
| Surrender values applied to pay new and renewal premiums..... | 1,564 42 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 4,225,615 61 | |
| Dividends applied to pay renewal premiums..... | 4,896,319 72 | |
| Dividends applied to purchase paid-up additions and annuities..... | 1,215,878 56 | |
| Left with the company to accumulate at interest | 1,999 70 | |
| (Total paid policy-holders.....) | \$28,835,020 37) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 5,590 85 | |
| Supplementary contracts not involving life contingencies..... | 141,935 06 | |
| Dividends with interest, held on deposit surrendered during the year..... | 52 24 | |
| Commissions to agents..... | 3,711,410 90 | |
| Agency supervision and traveling expenses of supervisors..... | 3,220 98 | |
| Medical examiners' fees and inspection of risks..... | 208,819 45 | |
| Salaries and all other compensation of officers and home office employes..... | 764,601 87 | |
| Rent—including company's occupancy of its own buildings..... | 62,510 72 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 201,357 84 | |
| Legal expense..... | 4,929 47 | |
| Furniture, fixtures and safes..... | 7,779 10 | |
| Repairs and expenses (other than taxes) on real estate..... | 97,259 35 | |
| Taxes on real estate..... | 36,065 43 | |
| State taxes on premiums..... | 371,536 44 | |
| Insurance department licenses and fees..... | 24,232 95 | |
| All other licenses, fees and taxes..... | 439,942 50 | |
| Other disbursements, viz: Loan expenses, \$179,484.44; legislative expenses, \$1,669.14; traveling expenses, \$3,062.80; premium on fidelity bonds, \$140.00..... | | 2,308 92 |
| Loss on sale or maturity of ledger assets..... | | 138,321 11 |
| Decrease in book value of ledger assets..... | | |
| Total disbursements..... | | \$35,241,281 93 |
| Balance..... | | \$257,501,469 73 |

LEDGER ASSETS.

| | |
|---|-------------------------|
| Book value of real estate..... | \$ 1,915,744 64 |
| Mortgage loans on real estate..... | 138,771,264 93 |
| Loans on company's policies assigned as collateral..... | 35,736,328 94 |
| Premium notes on policies in force..... | 566,716 77 |
| Book value of bonds (Schedule B)..... | 78,243,488 69 |
| Cash in office..... | 78,507 97 |
| Deposit in trust companies and banks on interest..... | 2,156,924 81 |
| Agents' balances..... | 32,492 98 |
| Total ledger assets..... | \$257,501,469 73 |

NON-LEDGER ASSETS.

| | | |
|--|----------------------------|--------------------------|
| Interest due and accrued on mortgages..... | \$1,965,326 95 | |
| Interest accrued on bonds..... | 1,076,752 54 | |
| Interest due and accrued on premium notes, loans or liens..... | 1,066,462 97 | |
| Rents accrued on company's property..... | 11,670 01 | |
| | | 4,120,212 47 |
| Net uncollected and deferred premiums..... | New business. \$460,969 82 | Renewals. \$2,509,863 36 |
| | | 2,970,833 18 |
| Gross assets..... | | \$264,592,515 38 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-------------------------|
| Agents' debit balances..... | \$ 32,492 98 |
| Book value of ledger assets over market value, viz: Bonds..... | 1,853,198 69 |
| Total..... | \$1,885,691 67 |
| Total admitted assets..... | \$262,706,823 71 |

LIABILITIES.

| | |
|--|-------------------------|
| Net present value of outstanding policies; actuaries, 4 per cent; American 3 per cent; computed by the Wisconsin Insurance Department..... | \$217,142,859 40 |
| Same for reversionary additions..... | 7,868,626 13 |
| Same for annuities..... | 1,155,023 21 |
| Total..... | \$226,166,508 74 |
| Net reserve..... | \$226,166,508 74 |
| Present value of supplementary contracts not involving life contingencies..... | 1,421,601 33 |
| Surrender values claimable on policies cancelled..... | 7,133 97 |
| Death losses due and unpaid..... | \$ 68,385 96 |
| Death losses in process of adjustment..... | 197,123 62 |
| Death losses reported, no proofs received..... | 222,084 70 |
| Matured endowments due and unpaid..... | 55,050 96 |
| Death losses and other policy claims resisted..... | 115,385 50 |
| Annuity claims, involving life contingencies, due and unpaid..... | 5,632 12 |
| Total policy claims..... | 663,662 86 |
| Due and unpaid on supplementary contracts not involving life contingencies..... | 61 52 |
| Dividends left with the company to accumulate at interest, and interest..... | 2,960 71 |
| Premiums paid in advance, including surrender values so applied..... | 29,750 70 |
| Unearned interest and rent paid in advance..... | 428 88 |
| Commissions to agents due or accrued..... | 86,273 14 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | 20,810 78 |
| Medical examiners' and legal fees due or accrued..... | 49,599 00 |
| State, county and municipal taxes due or accrued..... | 274,137 14 |
| Dividends or other profits due policy holders..... | 804,284 19 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 7,543,731 80 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1901..... | 4,756,268 20 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting upon deferred dividend policies..... | 13,921,375 00 |
| Reserve held by company in excess of reserve liability as computed by State Insurance Department of Wisconsin..... | 1,108,977 26 |
| Unassigned funds (surplus)..... | 5,849,258 49 |
| Total liabilities..... | \$262,706,823 71 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$533,804 13 | |
| Received during the year on old policies..... | 392,041 97 | |
| Restored by revival of policies..... | 1,924 89 | |
| | | \$927,770 99 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$ 22,333 04 | |
| Used in purchase of surrendered policies..... | 42,890 42 | |
| Used in payment of dividends to policy holders..... | 118,183 17 | |
| Redeemed by maker in cash..... | 177,647 59 | |
| Total reduction of premium note account..... | | 361,054 22 |
| Balance note assets at end of the year..... | | <u>\$566,716 77</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Numbre. | Amount. |
|--|----------------|---------------------------|
| Policies in force Dec. 31, 1908..... | 384,807 | \$953,011,162 00 |
| Policies issued, revived, changed and increased during the year..... | 44,422 | 135,969,936 00 |
| Totals..... | 429,229 | \$1,088,981,556 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 3,162 | \$ 8,498,985 00 |
| By maturity..... | 840 | 2,219,896 00 |
| By expiry..... | 168 | 1,446,828 00 |
| By surrender..... | 8,251 | 19,348,714 00 |
| By lapse..... | 6,591 | 14,845,082 00 |
| By decrease..... | | 3,786,020 00 |
| Not taken..... | 3,982 | 16,787,703 00 |
| Totals..... | 22,994 | 66,933,228 00 |
| Total policies in force at end of year 1909..... | <u>406,235</u> | <u>\$1,022,048,328 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 29,958 | \$91,703,664 0 |
| Policies issued during the year..... | 3,822 | 13,865,300 00 |
| Totals..... | 33,780 | \$105,568,964 00 |
| Deduct policies ceased to be in force..... | 1,710 | 6,236,566 00 |
| Policies in force Dec. 31, 1909..... | <u>32,070</u> | <u>\$99,322,398 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 23 | \$ 57,031 21 |
| Losses and claims incurred during the year..... | 317 | 999,068 38 |
| Totals..... | 340 | \$1,056,099 59 |
| Losses and claims settled during the year..... | 317 | 1,002,103 38 |
| Losses and claims unpaid Dec. 31, 1909..... | <u>23</u> | <u>\$53,996 21</u> |
| Premiums received..... | | <u>\$3,319,769 25</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|-----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20.84 per cent of the gross premiums)..... | \$7,768,250 67 | | |
| Insurance expenses incurred during the year..... | 5,482,402 11 | | |
| Gain from loading..... | | \$2,285,848 56 | |
| Interest earned during the year..... | \$12,065,373 28 | | |
| Investment expenses incurred during the year..... | 684,433 52 | | |
| Net income from investments..... | \$11,370,939 76 | | |
| Interest required to maintain reserve..... | 8,014,910 00 | | |
| Gain from interest..... | | 3,356,029 76 | |
| Expected mortality on net amount at risk..... | \$10,063,389 83 | | |
| Actual mortality on net amount at risk..... | 5,408,397 55 | | |
| Gain from mortality..... | | 4,654,992 28 | |
| Expected disbursements to annuitants..... | \$47,792 00 | | |
| Net actual annuity claims incurred..... | 62,186 02 | | |
| Loss from annuities..... | | | \$ 14,394 02 |
| Total gain during the year from surrendered and lapsed policies..... | | 308,642 98 | |
| Decrease in surplus on dividend account..... | | | 9,321,118 35 |
| Net to profit account..... | | 263 11 | |

INVESTMENT EXHIBIT.

| | | | |
|--|-----------------|-----------------|--------------|
| Total gains from real estate..... | 24,063 76 | | |
| Total losses from real estate..... | | | 19,013 90 |
| Total gains from stocks and bonds..... | 100,644 82 | | |
| Total losses from stocks and bonds..... | | | 295 02 |
| Loss from assets not admitted..... | | | 32,492 98 |
| Total gains and losses in surplus during the year..... | \$10,760,485 26 | \$9,387,314 27 | |
| Surplus Dec. 31, 1908..... | \$4,476,067 50 | | |
| Surplus Dec. 31, 1909..... | 5,849,258 49 | | |
| Increase in surplus..... | | | 1,373,170 99 |
| Totals..... | \$10,760,485 26 | \$10,760,485 26 | |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value |
|---------------------------|--------|---------------|---------------|
| | | \$ 125,251 13 | \$ 115,000 00 |
| | | 53,593 00 | 53,000 00 |
| 1s..... | | 342,600 11 | 332,000 00 |
| 5s..... | | 114,886 25 | 106,000 00 |
| 2, refund, 1900, 4½s..... | | 75,055 56 | 75,000 00 |
| mp., 1896, 5s..... | | 113,484 97 | 115,700 00 |
| | | 104,933 38 | 104,000 00 |
| | | 40,000 00 | 47,120 00 |
| | | 50,000 00 | 50,000 00 |
| | | 13,000 00 | 13,000 00 |
| | | 25,000 00 | 25,750 00 |
| 993, 5s..... | | 40,482 85 | 40,500 00 |
| 995, 5s..... | | 25,923 28 | 25,700 00 |
| s, 1906, 4½s..... | | 20,613 56 | 20,800 00 |
| nty, Ill., 1896, 5s..... | | 12,000 00 | 12,160 00 |
| | | 114,092 51 | 111,300 00 |
| | | 53,598 92 | 53,160 00 |
| 900, 3½s..... | | 4,998 86 | 5,000 00 |
| 5s..... | | 21,089 22 | 21,200 00 |
| | | 40,000 00 | 41,600 00 |
| 7, 4s..... | | 189,419 21 | 184,240 00 |
| 5s..... | | 101,737 55 | 103,000 00 |
| | | 46,028 64 | 46,560 00 |
| | | 24,000 00 | 24,960 00 |
| high school, 4s..... | | 14,071 27 | 14,000 00 |
| ad, 1906, 5s..... | | 106,219 61 | 107,850 00 |
| t, 1894, 5s..... | | 159,608 46 | 162,000 00 |
| | | 25,442 74 | 24,720 00 |
| | | 15,187 03 | 15,000 00 |
| | | 15,000 00 | 15,000 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Frankfort, Ind., school, 1892, 5s..... | \$ 3,000 00 | \$ 3,000 00 |
| Franklin, Tenn., waterworks, 1905, 4½s..... | 67,205 12 | 66,950 00 |
| Freeport, Ill., city hall, 1898, 5s..... | 25,634 35 | 25,680 00 |
| Galveston, Tex., limited debt, 1891, 5s..... | 49,763 16 | 50,000 00 |
| Imp., 1905, 4s..... | 100,000 00 | 98,000 00 |
| 4½s..... | 20,000 00 | 19,600 00 |
| 4, 6s..... | 12,000 00 | 12,410 00 |
| d fall, 1907, 4½s..... | 30,718 35 | 30,000 00 |
| s, 1900, 5s..... | 10,000 00 | 10,000 00 |
| id, 5s..... | 51,872 00 | 53,200 00 |
| e, 1906, 4½s..... | 16,000 00 | 16,200 00 |
| 5s..... | 54,701 16 | 54,000 00 |
| 1896..... | 82,680 07 | 82,500 00 |
| 1897, 2d series, 4½s..... | 31,656 01 | 31,050 00 |
| 1898, 3d series, 4½s..... | 15,676 11 | 15,000 00 |
| 5s..... | 78,582 45 | 77,175 00 |
| , 5s..... | 38,825 03 | 38,825 00 |
| U, No. 9 of 1897, 5½s..... | 100,000 00 | 101,500 00 |
| ..... | 46,408 94 | 46,460 00 |
| 1894, 6s..... | 15,000 00 | 15,675 00 |
| , 5s..... | 185,904 30 | 184,030 00 |
| 7, 1894, 5s..... | 119,500 00 | 119,500 00 |
| Lebanon village, Ohio, water works, 1895, 5s..... | 30,000 00 | 31,630 00 |
| Lorain county, Ohio, Erie av. bridge, 1898, 4s..... | 61,590 27 | 61,000 00 |
| Los Angeles, Cal., water works, 1907, 4½s..... | 164,368 38 | 164,100 00 |
| Los Angeles county, Cal., highway, 1909, 4½s..... | 108,819 69 | 106,000 00 |
| Lynchburg, Va., water, 1907, 4½s..... | 47,758 04 | 45,900 00 |
| Lyon county, Ia., refund., 1900, 4½s..... | 25,056 68 | 25,000 00 |
| Madison county, Ala., road, 1895, 5s..... | 22,500 00 | 23,400 00 |
| Madison county, Ky., turnpike, 1899, 4½s..... | 52,736 66 | 51,000 00 |
| Mahoning county, Ohio, Market street bridge, 1897, 4½s..... | 137,318 57 | 137,400 00 |
| Manchester, Va., water, 1894, 5s..... | 32,500 00 | 32,500 00 |
| Marion county, Kan., refund., 1890, 5½s..... | 43,133 14 | 43,000 00 |
| Maury county, Tenn., court house and bridge, 1906, 4s..... | 175,000 00 | 164,260 00 |
| McCracken county, Ky., refund., 1893, 5s..... | 107,817 99 | 105,000 00 |
| Menominee, Mich., refund., 1895, 5s..... | 45,121 70 | 45,760 00 |
| Montgomery county, Ala., road and bridge, 1895, 5s..... | 108,650 86 | 103,200 00 |
| Morgan county, Ga., court house, 1905, 4½s..... | 42,504 84 | 41,830 00 |
| Morrison county, Minn., fund., 1895, 5s..... | 25,000 00 | 25,500 00 |
| Nashville, Tenn., centennial exposition, 1896, 4½s..... | 100,000 00 | 100,000 00 |
| Nashville, Tenn., trunk sewer, 1893, 4½s..... | 103,024 61 | 105,000 00 |
| Neenah, Wis., water works, 1893, 5s..... | 20,000 00 | 20,400 00 |
| Newark township, Licking county, Ohio, Soldier's Memorial bldg., 1894, 5s..... | 5,000 00 | 5,020 00 |
| New York City, New York, 4½s..... | 1,282,137 07 | 1,276,500 00 |
| Omaha, Neb., school dist., 5s..... | 34,000 00 | 34,680 00 |
| Ottawa, Ill., school, 1897, 4½s..... | 9,000 00 | 9,060 00 |
| Ottawa, Ill., water, 1894, 5s..... | 61,578 43 | 62,400 00 |
| Ottawa, Kan., refund., 1901, 4½s..... | 40,585 75 | 40,000 00 |
| Ottumwa, Ia., series of 1897, 4½s..... | 35,000 00 | 35,350 00 |
| Owen county, Ky., refund., 1897, 5s..... | 109,076 93 | 106,750 00 |
| Paris, Ill., Union school dist., fund., 3d class, of 1896, 5s..... | 7,000 00 | 7,110 00 |
| Parkersburg, W. Va., imp., series E, of 1894, 5s..... | 28,000 00 | 29,120 00 |
| Pierce county, Wash., fund., series 6, of 1905, 5s..... | 278,156 65 | 278,720 00 |
| Pittsylvania county, Va., refund., 1896, 6s..... | 61,483 64 | 60,950 00 |
| Pulaski county, Ind., court house, 1894, 5s..... | 20,000 00 | 20,000 00 |
| Red Wing, Minn., bridge, 1894, 5s..... | 19,000 00 | 19,180 00 |
| Richmond county, N. C., refund., 1905, 5s..... | 27,694 41 | 26,000 00 |
| Richmond, Va., reg., 4s..... | 100,000 00 | 101,000 00 |
| Riverside, Ill., board of education of dist. No. 5, 4½s..... | 15,000 00 | 15,000 00 |
| Rush county, Ind., court house, 1896, 5s..... | 71,357 50 | 71,600 00 |
| St. Croix county, Wis., insane asylum, 1896, 5s..... | 15,000 00 | 15,150 00 |
| St. Louis county, Minn., municipal railroad aid, 1893, 5s..... | 50,839 91 | 51,500 00 |
| San Antonio, Tex., street imp., 1891, 6s..... | 12,000 00 | 13,320 00 |
| San Antonio, Tex., refund., 1906, 4½s..... | 102,533 47 | 100,000 00 |
| Seattle, Wash., school dist. No. 1, 1895, 5s..... | 313,025 12 | 316,000 00 |
| Seymour, Ind., fund., 1895, 5s..... | 2,500 00 | 2,500 00 |
| Spokane, Wash., gen. municipal, series A, 1891, 6s..... | 318,366 28 | 319,300 00 |
| Spokane, Wash., gold water, series B, 1901, 6s..... | 195,547 01 | 195,700 00 |
| Steubenville, Ohio, water works, 1890, 5s..... | 5,000 00 | 5,000 00 |
| Tipton county, Ind., court house, 1894, 5s..... | 77,975 14 | 77,740 00 |
| Tuscola, Ill., fund., 1896, 5s..... | 4,000 00 | 4,000 00 |
| Utah, refund., 1896, 4s..... | 72,097 48 | 71,710 00 |
| Utah, territory, public building, 1892, 5s..... | 214,199 58 | 214,240 00 |
| Vincennes, Ind., high school, 1897, 5s..... | 16,000 00 | 16,540 00 |
| Waco, Tex., fund., 4th series, of 1900, 4s..... | 47,296 86 | 47,530 00 |
| Waco, Tex., sewer, 2d series, of 1891, 5s..... | 30,000 00 | 32,100 00 |
| Waco, Tex., school, 1907, 5s..... | 50,454 21 | 51,700 00 |
| Waco, Tex., Waco & N. W. R. R. substitute, 1892, 6s..... | 42,487 97 | 42,640 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Washington county, Neb., refund., 1890, 5s..... | \$ 76,003 41 | \$ 76,000 00 |
| Waupun, Wis., water works, 1895, 5s..... | 5,000 00 | 5,040 00 |
| Wayne county, Ind., fund., 1898, 4½s..... | 61,093 55 | 61,200 00 |
| West Chicago, Ill., park, 1891, 5s..... | 32,000 00 | 32,640 00 |
| West Chicago, Ill., park, 1895, 5s..... | 197,233 91 | 205,640 00 |
| West Chicago, Ill., park, 1897, 5s..... | 142,813 82 | 149,800 00 |
| White county, Ind., court house, 1894, 4½s..... | 14,000 00 | 13,720 00 |
| Wichita, Kan., refund., 1906, 4½s..... | 36,098 21 | 36,100 00 |
| Wichita, Kan., public building, 1909, 5s..... | 162,433 51 | 157,500 00 |
| Williamson county, Ill., fund., 1895, 3d class, 4½s..... | 25,000 00 | 25,150 00 |
| Winston, N. C., water works, 1894, 5s..... | 60,000 00 | 62,400 00 |
| Woodford county, Ky., refund., 1898, 4s..... | 22,646 79 | 22,275 02 |
| Wyandotte county, Kan., jail and bridge, 1889, 5s..... | 94,000 00 | 94,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., gen. mort., 4s..... | 2,982,095 52 | 3,000,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., E. Okla. div., 1st mort., 4s.... | 1,853,461 31 | 1,872,100 00 |
| Atlantic City R. R. Co., 1st mort., guar. by Phila. & Read. Ry. Co., 5s | 225,714 97 | 222,600 00 |
| Atlantic & Danville Ry. Co., 1st mort., 4s..... | 539,201 87 | 539,400 00 |
| Central of Georgia Ry. Co., Chattanooga div., P. M. mort., 4s..... | 667,931 85 | 640,800 00 |
| Central Pac. Ry. Co., 1st refund. mort., guar. by So. Pac. Co., 4s..... | 3,301,726 30 | 3,249,500 00 |
| Central Pacific Ry. Co., Through S. L. div., 1st mort., 4s..... | 588,355 04 | 552,000 00 |
| Chesapeake & Ohio Ry. Co., 1st consol. mort., 5s..... | 1,284,516 21 | 1,288,200 00 |
| Chicago & Alton R. R. Co., refund. mort., 3s..... | 396,219 45 | 375,000 00 |
| Chicago & Erie R. R. Co., 1st mort., 5s..... | 1,186,335 76 | 1,140,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Chi. & Pac. W. div., 5s..... | 2,177,379 70 | 2,125,500 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Chi. & Mo. River div., 5s.... | 373,210 29 | 358,530 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., LaCrosse & Davenport div., 5s..... | 198,449 09 | 192,600 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Mineral Point div., 5s..... | 270,739 57 | 269,000 00 |
| Chi., R. I. & Pac. Ry. Co., 1st and refund. mort., 4s..... | 183,835 00 | 182,000 00 |
| Chi., St. L. & New Orleans R. R. Co., Mem. div., 1st mort., 4s..... | 886,851 20 | 822,220 00 |
| Chi. & Western Indiana R. R. Co., consol. mort., 4s..... | 195,599 58 | 188,000 00 |
| Cin., Dayton & Chi. R. R. Co., 1st mort., assumed by Cin., Ham. & Dayton Ry. Co., 4s..... | 504,757 87 | 441,000 00 |
| Cin., Findlay & Ft. Wayne Ry. Co., 1st mort., guar. by C., H. & D. Ry. Co., 4s..... | 428,894 67 | 398,640 00 |
| Cin., Ind. & W. Ry. Co., 1st and refund. mort., guar. by Cin., Ham. & Dayton Ry. Co., 4s..... | 1,401,926 83 | 1,275,120 00 |
| Cleve., Akron & Columbus Ry. Co., gen. mort., 5s..... | 157,265 70 | 154,000 00 |
| Clev., Cin., Chi. & St. L. Ry. Co., Cairo, Vincennes & Chicago Ry. Co., 1st mort., 4s..... | 118,156 39 | 113,740 00 |
| Clev., Cin., Chi. & St. L. Ry. Co., Cin., Wabash & Mich. Ry. Co., 1st mort., 4s..... | 21,377 99 | 20,680 00 |
| Clev., Lorain & Wheeling Ry. Co., consol. 1st mort., 5s..... | 521,704 25 | 524,320 00 |
| Dakota & Gt. Southern Ry. Co., 1st mort., assumed by C., M. & St. P. Ry. Co., 5s..... | 246,258 68 | 242,550 00 |
| Denver & Rio Grande R. R. Co., consol. mort., 4½s..... | 341,261 61 | 333,840 00 |
| Denver & Rio Grande R. R. Co., consol. mort., 4s..... | 1,406,595 84 | 1,357,550 00 |
| Des Moines & Ft. Dodge R. R. Co., 1st mort., guar. by Minn. & St. Louis R. R. Co., 4s..... | 309,139 50 | 283,500 00 |
| Detroit, Grand Rapids & W. R. R. Co., 1st mort., 4s..... | 294,363 32 | 270,000 00 |
| Elgin, Joliet & Eastern Ry. Co., 1st mort., 5s..... | 1,077,799 55 | 1,073,500 00 |
| Erie R. R. Co., prior lien mort., 4s..... | 1,950,423 00 | 1,740,000 00 |
| Flint & Pere Marquette R. R. Co., Pt. Huron div., 1st mort., 5s..... | 271,511 05 | 267,500 00 |
| Gulf & Ship Island R. R. Co., 1st refund. and term. mort., 5s..... | 205,727 11 | 192,000 00 |
| Illinois Central R. R. Co., Louisville div. and term. mort., 3½s..... | 1,222,622 42 | 1,157,000 00 |
| Illinois Central R. R. Co., 1st mort., 4s..... | 99,875 46 | 99,000 00 |
| Indiana, Decatur & Western Ry. Co., 1st mort., 5s..... | 198,966 31 | 192,150 00 |
| Indiana, Illinois & Iowa R. R. Co., 1st mort., 4s..... | 547,028 69 | 539,000 00 |
| Ia., Minn. & N. W. Ry. Co., 1st mort., guar. by C. & N. W. Ry. Co., 3½s | 408,492 64 | 414,000 00 |
| Iowa Central Ry. Co., 1st mort., 5s..... | 1,258,890 72 | 1,226,220 00 |
| Kentucky Central Ry. Co., 1st mort., 4s..... | 178,197 84 | 175,570 00 |
| Lake Erie & Western R. R. Co., 1st mort., 5s..... | 748,564 82 | 785,300 00 |
| Lehigh Valley Ry. Co., of N. Y., 1st mort., 4½s..... | 626,552 78 | 632,370 00 |
| Lehigh Valley Terminal Ry. Co., 1st mort., 5s..... | 1,134,066 75 | 1,163,800 00 |
| Louisville, Henderson & St. Louis Ry. Co., 1st mort., 5s..... | 446,955 77 | 440,000 00 |
| Louisville & Nashville R. R. Co., unified mort., 4s..... | 2,162,211 39 | 2,173,000 00 |
| Manitowoc, Green Bay & N. W. Ry. Co., 1st mort., guar. by C. & N. W. Ry. Co., 3½s..... | 455,809 19 | 450,000 00 |
| Milwaukee & Northern R. R. Co., 1st mort., 6s..... | 720,334 84 | 714,000 00 |
| Minneapolis & St. Louis R. R. Co., 1st and refund. mort., 4s..... | 1,837,969 13 | 1,580,320 00 |
| Minneapolis, St. Paul & Saul Ste. Marie Ry. Co., 1st consol. mort., 4s. | 963,616 30 | 990,000 00 |
| Missouri, Kansas & Texas Ry. Co., 1st mort., 4s..... | 486,004 16 | 495,000 00 |
| New York, Ontario & Western Ry. Co., refund. mort., 4s..... | 2,036,778 00 | 1,940,000 00 |
| New York, Chicago & St. Louis R. R. Co., 1st mort., 4s..... | 813,188 85 | 789,000 00 |
| Norfolk & Western Ry. Co., 1st consol. mort., 4s..... | 1,929,760 05 | 1,960,000 00 |
| Northern Ohio Ry. Co., 1st mort., guar. by Lake Erie & Western R. Co., 5s..... | 689,901 63 | 666,400 00 |
| Northern Pacific Ry. Co., prior lien mort., 4s..... | 1,019,749 64 | 1,030,360 00 |
| Northern Pacific Ry. Co., St. Paul-Duluth div., mort., 4s..... | 1,077,219 79 | 1,071,000 00 |
| Oregon R. R. & Navigation Co., consol. mort., s..... | 198,443 97 | 196,000 00 |

SCHEDULE B—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|-----------------|-----------------|
| Peoria & Eastern Ry. Co., 1st consol. mort., 4s..... | \$1,371,646 78 | \$1,302,000 00 |
| Pere Marquette R. R. Co., of Indiana, 1st mort., guar. by Pere Marquette R. R. Co., 4s..... | 189,764 93 | 170,000 00 |
| Rutland R. R. Co., 1st consol. mort., 4½s..... | 654,420 96 | 632,400 00 |
| Seaboard Air Line Ry., Atlanta-Birmingham div., 1st mort., 4s..... | 260,229 34 | 255,000 00 |
| Sherman, Shreveport & Southern Ry. Co., 1st mort., guar. by Mo., Kan. & Tex. Ry. Co., 5s..... | 628,604 24 | 658,800 00 |
| South Bound R. R. Co., 1st mort., 5s..... | 316,702 98 | 315,000 00 |
| Southern Ry. Co., 1st consol. mort., 5s..... | 2,478,550 75 | 2,408,000 00 |
| St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf Divs., 1st mort., 4s..... | 2,281,978 58 | 2,156,000 00 |
| St. Louis, Iron Mountain & Southern Ry. Co., gen. consol. railway and land grant mort., 5s..... | 2,030,694 34 | 2,035,000 00 |
| St. Paul, Minn. & Man. Ry. Co., Dakota ext., 1st mort., 6s..... | 247,955 66 | 246,440 00 |
| Texas & Oklahoma R. R. Co., 1st mort., guar. by Mo., Kan. & Tex. Ry. Co., 5s..... | 197,114 82 | 208,000 00 |
| Texas & Pacific Ry. Co., 1st mort., 5s..... | 425,152 79 | 388,500 00 |
| Toledo, St. Louis & Western R. R. Co., prior lien mort., 3½s..... | 1,620,917 78 | 1,641,160 00 |
| Union Pacific R. R. Co., 1st lien and refund. mort., 4s..... | 1,982,361 77 | 1,979,600 00 |
| Union Pacific R. R. Co., 1st mort., Ry. & land grant, 4s..... | 2,544,110 56 | 2,550,000 00 |
| Wabash R. R. Co., Omaha div., 1st mort., 3½s..... | 832,790 75 | 749,980 00 |
| Wabash R. R. Co., Des Moines div., 1st mort., 4s..... | 837,751 59 | 759,510 00 |
| Wabash R. R. Co., Toledo & Chicago div., 1st mort., 4s..... | 1,105,698 08 | 995,280 00 |
| Wisconsin Central Ry. Co., 1st gen. mort., 4s..... | 1,003,578 29 | 1,043,400 00 |
| Total..... | \$78,243,488 69 | \$76,390,290 00 |

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at corner Nicollet ave. and Eleventh street, Minneapolis, Minn.; incorporated Sept. 15, 1885; commenced business in Illinois April 21, 1902.]

LEONARD K. THOMPSON, President.

ROBERT E. ESTERLY, Secretary.

GEO. M. REYNOLDS, Attorney in Illinois, at Chicago.

Amount of ledger assets Dec. 31, of previous year \$5,160,718 61

INCOME.

| | | |
|---|----------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$156,063 18 | |
| Dividends applied to purchase paid up additions and annuities..... | 271 81 | |
| Total new premiums..... | \$ 156,334 99 | |
| Renewal premiums less reinsurance..... | \$1,051,385 92 | |
| Dividends applied to pay renewal premiums..... | 3,760 14 | |
| Surrender values applied to pay renewal premiums..... | 223 50 | |
| Total renewal premiums..... | 1,055,369 56 | |
| Total premium income..... | | \$1,211,704 55 |
| Dividends left with the company to accumulate at interest..... | | 354 44 |
| Interest on mortgage loans..... | \$221,255 23 | |
| Interest on bonds..... | 14,514 92 | |
| Interest on premium notes, policy loans or liens..... | 36,851 18 | |
| Interest on deposits..... | 1,837 39 | |
| Interest on other debts due the company..... | 364 11 | |
| Discount on claims paid in advance..... | 8 51 | |
| Rents—including \$12,000.00 for company's occupancy of its own buildings..... | 39,496 53 | |
| Total interest and rents..... | | 314,327 87 |
| From other sources, viz: Profit and loss items..... | | 68 56 |
| Agents balances previously charged off..... | | 54 03 |
| Profit on sale or maturity of ledger assets..... | | 267 76 |
| Total income..... | | <u>\$1,526,777 21</u> |
| Total..... | | <u>\$6,687,496 12</u> |

DISBURSEMENTS.

| | | |
|--|---------------|----------------|
| Death claims and additions..... | \$266,315 72 | |
| Matured endowments and additions..... | 556,472 87 | |
| Total death claims and endowments..... | | \$822,788 59 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 44,747 46 |
| Surrender values applied to pay new and renewal premiums..... | | 223 50 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 37,097 87 |
| Dividends applied to pay renewal premiums..... | | 3,760 14 |
| Dividends applied to purchase paid up additions and annuities..... | | 271 81 |
| Left with the company to accumulate at interest..... | | 354 44 |
| (Total paid policy holders..... | \$909,243 81) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 4,008 62 |
| Commissions to agents..... | | 103,023 63 |
| Compensation of managers and agents not paid by commissions on new business..... | | 7,175 00 |
| Agency supervision and traveling expenses of supervisors..... | | 23,484 88 |
| Medical examiners' fees and inspection of risks..... | | 18,203 74 |
| Salaries and all other compensation of officers and home office employes..... | | 76,336 59 |
| Rent—including company's occupancy of its own buildings..... | | 12,000 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | | 17,006 80 |
| Legal expense | | 6,435 84 |
| Furniture, fixtures and safes..... | | 4,356 83 |
| Repairs and expenses (other than taxes) on real estate..... | | 18,099 45 |
| Taxes on real estate..... | | 4,439 77 |
| State taxes on premiums | | 16,750 14 |
| Insurance department licenses and fees | | 3,199 17 |
| All other licenses, fees and taxes..... | | 15 11 |
| Other disbursements, viz: Dividends, \$354.44; general expenses, \$3,458.47; settlement, one commission case, \$3,500.00; interest mortgage loans, \$777.34; interest, premium notes and policy loans, \$102.95; accrued interest on mortgage loans, \$3,520.31; discount, \$23.80; profit and loss, \$5,190.53..... | | 16,927 84 |
| Agents' balances charged off..... | | 1,670 52 |
| Loss on sale or maturity of ledger assets..... | | 3,102 00 |
| Total disbursements..... | | \$1,245,479 74 |
| Balance..... | | \$5,442,016 38 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate..... | \$ 458,935 66 |
| Mortgage loans on real estate..... | 3,887,676 22 |
| Loans on company's policies assigned as collateral..... | 554,659 73 |
| Book value of bonds (Schedule B) | 280,915 98 |
| Cash in office..... | 19,357 42 |
| Deposits in trust companies and banks on interest..... | 188,757 28 |
| Bills receivable..... | 1,054 69 |
| Agents' balances..... | 48,716 48 |
| State National Bank, Oklahoma, \$1,950.00; M. C. Phillips, \$172.28; T. G. Oldham, \$222.15; less ledger liabilities, dividends deposited, \$354.44; Mrs. T. B. Ruhr, \$50.02..... | 1,939 92 |
| Total ledger assets..... | \$5,442,016 38 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|----------------|
| Interest due and accrued on mortgages..... | \$77,477 52 | |
| Interest accrued on bonds..... | 2,895 92 | |
| Interest due and accrued on premium notes, loans or liens..... | 11,550 93 | |
| Rents due on company's property..... | 506 00 | |
| Market value of real estate over book value..... | | 92,430 37 |
| Market value of bonds over book value | | 20,411 02 |
| | | 5,784 02 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums..... | \$14,029 36 | \$201,072 29 |
| Reserve liens..... | | 215,101 65 |
| Furniture, fixtures, safe and printing plant..... | | 220,011 35 |
| | | 17,500 00 |
| Gross assets..... | | \$6,013,254 79 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--------------------------------------|----------------|
| Loans on miscellaneous security..... | \$ 1,939 92 |
| Furniture, fixtures and safes..... | 17,500 00 |
| Commuted commissions..... | 49,555 19 |
| Bills receivable..... | 1,054 69 |
| Totals..... | 70,049 80 |
| Total admitted assets..... | \$5,943,204 99 |

LIABILITIES.

| | | |
|---|----------------|-----------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American, 3½ per cent, computed by the Minnesota Insurance Department..... | \$5,100,872 00 | |
| Same for reversionary additions..... | 281 00 | |
| Total..... | \$5,101,153 00 | |
| Deduct net value of risks reinsured..... | 5,103 69 | |
| Net reserve..... | | \$5,096,049 31 |
| Present value of supplementary contracts not involving life contingencies..... | | 6,259 50 |
| Surrender values claimable on policies cancelled..... | | 5,000 00 |
| Death losses reported, no proofs received..... | \$28,723 61 | |
| Matured endowments due and unpaid..... | 3,513 51 | |
| Death losses and other policy claims resisted..... | 2,500 00 | |
| Total policy claims..... | | 34,737 12 |
| Dividends left with the company to accumulate at interest and interest..... | | 354 44 |
| Premiums paid in advance, including surrender values so applied..... | | 53,392 31 |
| Unearned interest and rent paid in advance..... | | 5,364 61 |
| Commissions to agents due or accrued..... | | 835 71 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 7,000 00 |
| Medical examiners' and legal fees due or accrued..... | | 1,844 00 |
| State, county and municipal taxes due or accrued..... | | 21,000 00 |
| Dividends or other profits due policy holders..... | | 60,859 30 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 10,320 40 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 52,585 55 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 279,970 19 |
| Reserve or surplus funds not otherwise included in liabilities: Additional reserves..... | | 45,000 00 |
| Other liabilities, viz.: Reserve excess guarantees..... | | 9,339 00 |
| Unassigned funds (surplus)..... | | 253,293 55 |
| Total liabilities..... | | <u>\$5,943,204 99</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------------|
| Policies in force Dec. 31, 1908..... | 22,375 | \$23,901,654 00 |
| Policies issued, revived, changed and increased during the year..... | 4,323 | 7,021,595 00 |
| Totals..... | 26,698 | \$30,923,249 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 258 | \$ 260,200 00 |
| By maturity..... | 995 | 560,726 00 |
| By expiry..... | 43 | 77,959 00 |
| By surrender..... | 179 | 217,036 00 |
| By lapse..... | 2,986 | 4,023,729 00 |
| By decrease..... | | 76,701 00 |
| Not taken..... | 346 | 680,760 00 |
| Totals..... | 4,807 | 5,897,111 00 |
| Total policies in force at end of year 1909..... | 21,891 | <u>\$25,026,138 00</u> |
| Reinsured..... | | <u>\$656,849 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,605 | \$2,155,177 00 |
| Policies issued during the year..... | 252 | 258,143 00 |
| Totals..... | 2,857 | \$2,413,320 00 |
| Deduct policies ceased to be in force..... | 372 | 366,334 00 |
| Policies in force Dec. 31, 1909..... | 2,485 | <u>\$2,046,986 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 716 42 |
| Losses and claims incurred during the year..... | 24 | 21,779 75 |
| Totals..... | 25 | \$22,496 17 |
| Losses and claims settled during the year..... | 24 | 20,996 17 |
| Losses and claims unpaid Dec. 31, 1909..... | 1 | <u>\$1,500 00</u> |
| Premiums received..... | | <u>\$145,535 87</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 19.465 per cent of the gross premiums)..... | \$237,358 78 | | |
| Insurance expenses incurred during the year..... | 287,828 25 | | |
| Loss from loading..... | | | \$50,469 47 |
| Interest earned during the year..... | \$314,922 56 | | |
| Investment expenses incurred during the year..... | 48,171 95 | | |
| Net income from investments..... | \$266,750 61 | | |
| Interest required to maintain reserve..... | 212,929 95 | | |
| Gain from interest..... | | \$53,820 66 | |
| Expected mortality on net amount at risk..... | \$309,806 65 | | |
| Actual mortality on net amount at risk..... | 230,363 60 | | |
| Gain from mortality..... | | 79,443 05 | |
| Total gain during the year from surrendered and lapsed policies..... | | 9,217 26 | |
| Decrease in surplus on dividend account..... | | | 37,063 19 |
| Increase in special funds and special reserves during the year..... | | | 5,000 00 |
| Net to loss account..... | | | 6,470 70 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--|--------------|
| Total gains from real estate..... | \$6,295 07 | | |
| Total gains from bonds..... | 2,285 06 | | |
| Total losses from bonds..... | | | 3,102 00 |
| Gain from assets not admitted..... | 532 24 | | |
| Total gains and losses in surplus during the year..... | \$151,593 34 | | \$102,105 36 |
| Surplus Dec. 31, 1908..... | \$203,805 57 | | |
| Surplus Dec. 31, 1909..... | 253,243 55 | | |
| Increase in surplus..... | | | 49,487 98 |
| Totals..... | \$151,593 34 | | \$151,593 34 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------|---------------|
| Montrose Co., Colo., refund., 4½s..... | | \$ 3,000 00 | \$ 3,000 00 |
| Minneapolis & Lyndale St. Ry., 5s..... | | 3,000 00 | 3,120 00 |
| St. Paul City Ry., cable consolidated, 5s..... | | 12,000 00 | 12,840 00 |
| Geer Co., Okla., refund., 5s..... | | 10,000 00 | 10,675 00 |
| Greer Co., Okla., refund., 5s..... | | 5,000 00 | 5,387 50 |
| City of Duluth, Minn., 4s..... | | 15,000 00 | 15,000 00 |
| India Temple Building Ass'n., Oklahoma, Okla., 6s..... | | 25,000 00 | 25,000 00 |
| City of Minneapolis, Minn., court house and city hall, 4s..... | | 18,000 00 | 18,279 00 |
| Cit. of Minneapolis, Minn., court house and city hall, 3½s..... | | 9,700 00 | 9,365 00 |
| City of Minneapolis, Minn., court house and city hall, 4s..... | | 6,348 60 | 6,095 40 |
| City of Minneapolis, Minn., court house and city hall, 4s..... | | 4,128 00 | 4,028 80 |
| City of Minneapolis, Minn., court house and city hall, 4½s..... | | 1,095 20 | 1,055 20 |
| City of Durango, Colo., water, 5s..... | | 10,000 00 | 10,000 00 |
| LaFayette, Ind., Telephone, 5s..... | | 46,308 00 | 52,000 00 |
| Hancock Co., Iowa, drainage district No. 10, 6s..... | | 14,602 00 | 14,648 20 |
| Hancock Co., Iowa, drainage district No. 10, 6s..... | | 8,236 00 | 8,429 60 |
| Hancock Co., Iowa, drainage district No. 10, 6s..... | | 8,236 00 | 8,486 40 |
| City of Beaumont, Tex., fire house, 5s..... | | 16,200 00 | 15,000 00 |
| Village of Milaca, Minn., sewer and drainage, 6s..... | | 21,544 00 | 20,932 00 |
| Village of Bode, Ia., water works, 6s..... | | 5,325 00 | 5,248 50 |
| Galveston, Tex., grade raising, 5s..... | | 2,000 00 | 2,000 00 |
| Palo Alto Co., Ia., drainage district No. 12, 6s..... | | 5,634 90 | 5,653 80 |
| Palo Alto Co., Ia., drainage district No. 6, 6s..... | | 5,052 19 | 5,031 32 |
| Palo Alto Co., Ia., drainage district No. 24, 6s..... | | 6,359 25 | 6,310 45 |
| Palo Alto Co., Ia., drainage district No. 25, 6s..... | | 2,191 65 | 2,176 82 |
| Wright Co., Dist. No. 11, 6s..... | | 4,543 00 | 4,554 88 |
| Wright Co., Dist. No. 15, 6s..... | | 9,862 90 | 9,860 05 |
| Wright Co., Dist. No. 30, 6s..... | | 2,542 29 | 2,529 34 |
| Totals..... | | \$280,815 98 | \$286,701 00 |

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

YEAR ENDING DECEMBER 31, 1909.

[Located at Sixth and Olive streets, Los Angeles, Cal.; incorporated Dec. 28, 1867; commenced business in Illinois May 11, 1886.]

GEO. I. COCHRAN, President.

C. I. D. MOORE, Secretary.

A. D. STACY, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|------------------------|
| Capital stock paid up in cash..... | \$1,000,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$15,284,482 28</u> |

INCOME.

| | | |
|---|----------------------|-------------------------------|
| First years' premiums on original policies less reinsurance..... | \$625,985 43 | |
| Surrender values to pay first year's premiums..... | 16,537 94 | |
| Dividends applied to purchase paid up additions and annuities..... | 142,368 54 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 623 90 | |
| Consideration for original annuities involving life contingencies..... | 4,669 00 | |
| Total new premiums..... | \$ 790,184 81 | |
| Renewal premiums less reinsurance..... | \$3,223,110 46 | |
| Dividends applied to pay renewal premiums..... | 98,742 12 | |
| Surrender values applied to pay renewal premiums..... | 74,464 89 | |
| Total renewal premiums..... | 3,396,317 47 | |
| Total premium income..... | | \$4,186,502 28 |
| Consideration for supplementary contracts not involving life contingencies..... | | 24,974 00 |
| Interest on mortgage loans..... | \$367,467 43 | |
| Interest on collateral loans..... | 21,973 37 | |
| Interest on bonds and dividends on stocks..... | 256,585 77 | |
| Interest on premium notes, policy loans or liens..... | 137,683 12 | |
| Interest on deposits..... | 12,532 97 | |
| Interest on other debts due the company..... | 3,760 22 | |
| Discount on claims paid in advance..... | 341 97 | |
| Rents—including \$28,800.00 for company's occupancy of its own buildings..... | 43,238 14 | |
| Total interest and rents..... | | 843,582 99 |
| From other sources, viz: | | |
| Accident department..... | | 1,334,880 82 |
| Sale of unlisted assets..... | | 1,668 82 |
| Agents balances previously charged off..... | | 10,436 51 |
| Profit on sale or maturity of ledger assets..... | | 19,865 50 |
| Total income..... | | <u>\$6,421,910 92</u> |
| Total..... | | <u>\$21,706,393 20</u> |

DISBURSEMENTS.

| | | |
|---|-----------------|-----------------|
| Death claims and additions | \$727,645 63 | |
| Matured endowments and additions | 75,902 00 | |
| Total death claims and endowments | | \$803,547 63 |
| Annuities involving life contingencies | | 10,570 80 |
| Premium notes and liens voided by lapse, less \$4,574.40 restorations | | 51,726 01 |
| Surrender values paid in cash or applied in liquidation of loans or notes | | 327,201 99 |
| Surrender values applied to pay new and renewal premiums | | 91,002 83 |
| Surrender values applied to purchase paid up insurance and annuities | | 623 90 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | | 77,894 43 |
| Dividends applied to pay renewal premiums | | 98,742 12 |
| Dividends applied to purchase paid up additions and annuities | | 142,368 54 |
| (Total paid policy holders | \$1,603,678 25) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 3,679 62 |
| Supplementary contracts not involving life contingencies | | 3,849 50 |
| Interest and dividends to stockholders | | 70,000 00 |
| Commissions to agents | | 654,667 93 |
| Commuted renewal commissions | | 14,668 62 |
| Compensation of managers and agents not paid by commissions on new business | | 9,841 32 |
| Agency supervision and traveling expenses of supervisors | | 25,314 13 |
| Medical examiners' fees and inspections of risks | | 58,556 60 |
| Salaries and all other compensation of officers and home office employes | | 166,290 26 |
| Rent—including company's occupancy of its own buildings | | 29,520 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | | 48,038 16 |
| Legal expense | | 13,841 48 |
| Furniture, fixtures and sales | | 31,732 54 |
| Repairs and expenses (other than taxes) on real estate | | 12,340 28 |
| Taxes on real estate | | 11,614 46 |
| State taxes on premiums | | 43,052 44 |
| Insurance department licenses and fees | | 6,350 33 |
| All other licenses, fees and taxes | | 19,878 83 |
| Other disbursements, viz.: | | |
| Accident department | | 1,018,971 78 |
| General expenses | | 8,652 50 |
| Association of life insurance presidents | | 219 57 |
| Association of life insurance presidents account of legislative disbursements | | 141 43 |
| Investment expenses | | 717 10 |
| Loss and gain | | 3,279 19 |
| State department examinations | | 365 00 |
| Agents' balances charged off | | 1,457 85 |
| Loss on sale or maturity of ledger assets | | 4,442 07 |
| Decrease in book value of ledger assets | | 6,449 15 |
| Total disbursements | | \$3,871,610 48 |
| Balance | | \$17,834,782 72 |

LEDGER ASSETS.

| | |
|--|-----------------|
| Book value of real estate | \$1,227,494 37 |
| Mortgage loans on real estate | 6,886,047 34 |
| Warrants reclamation district 407 Sacramento Co., Cal. | 24,618 66 |
| Loans secured by collaterals (Schedule A) | 533,202 84 |
| Loans on company's policies assigned as collateral | 1,788,667 78 |
| Premium notes and liens on policies in force | 976,954 87 |
| Book value of bonds and stocks (Schedule B) | 5,432,377 48 |
| Cash in office | 14,947 35 |
| Deposits in trust companies and banks not on interest | 188,063 99 |
| Deposits in trust companies and banks on interest | 314,260 36 |
| Cash in transit | 190,765 18 |
| Premiums in course of collection—See accident department ledger assets | 257,382 50 |
| Total ledger assets | \$17,834,782 72 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------|
| Interest accrued on mortgages | \$63,630 03 | |
| Interest accrued on bonds | 87,069 56 | |
| Interest due and accrued on collateral loans | 6,253 00 | |
| Interest due and accrued on premium notes, loans or liens | 23,287 39 | |
| Interest accrued on other assets | 1,080 00 | |
| Rents accrued on company's property | 252 35 | |
| | | 181,572 33 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums | \$60,869 91 | \$441,744 06 |
| All other assets viz.: Separate non-ledger assets, accident department | | 14,295 23 |
| Gross assets | | \$18,533,264 25 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|------------------------|
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | \$31,414 00 | |
| Book value of ledger assets over market value, viz.: Bonds and stocks | 67,815 73 | |
| Premiums in course of collection, accident department..... | 4,830 24 | |
| Total..... | | \$104,059 97 |
| Total admitted assets..... | | <u>\$18,429,204 28</u> |

LIABILITIES.

| | | |
|---|-----------------|------------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American 3½ per cent, American 3 per cent, computed by the California Insurance Department..... | \$14,644,661 45 | |
| Same for reversionary additions..... | 1,074,078 31 | |
| Same for annuities..... | 93,667 20 | |
| Total..... | \$15,812,406 96 | |
| Deduct net value of risks reinsured..... | 123,056 45 | |
| Reserve to provide for health and accident benefits contained in life policies..... | 13,219 08 | |
| Net reserve..... | | \$15,702,569 59 |
| Present value of supplementary contracts not involving life contingencies..... | | 28,166 41 |
| Death losses in process of adjustment..... | \$15,123 21 | |
| Death losses reported, no proofs received..... | 63,682 56 | |
| Matured endowments due and unpaid..... | 1,529 00 | |
| Death losses and other policy claims resisted..... | 8,250 00 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 154 44 | |
| Total policy claims..... | | 88,739 21 |
| Premiums paid in advance, including surrender values so applied..... | | 36,381 14 |
| Unearned interest and rent paid in advance..... | | 50,982 10 |
| Commissions due agents on premium notes, when paid..... | | 2,366 57 |
| Commissions to agents due or accrued..... | | 3,030 16 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 10,831 60 |
| Medical examiners' and legal fees due or accrued..... | | 12,961 25 |
| State, county and municipal taxes due or accrued..... | | 42,000 00 |
| Dividends or other profits due policy holders..... | | 894 00 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 43,158 44 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 9,990 41 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 169,836 62 |
| Other liabilities, viz.: | | |
| Accident department liabilities..... | | 564,770 33 |
| Interest due and accrued on reinsurance fund..... | | 1,906 50 |
| Fund to meet commissions for inspections..... | | 29,911 22 |
| Premiums due reinsuring companies..... | | 2,706 66 |
| Paid up capital..... | | 1,000,000 00 |
| Unassigned funds (surplus): Life department, \$597,789.92; accident department, \$30,212.15..... | | 628,002 07 |
| Total liabilities..... | | <u>\$18,429,204 28</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$954,027 84 | |
| Received during the year on new and old policies..... | 248,009 15 | |
| Interest..... | 34,096 00 | |
| Restored by revival of policies..... | 4,574 40 | |
| | | \$1,240,707 39 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 15,124 45 | |
| Used in purchase of surrender policies..... | 51,903 31 | |
| Voided by lapse..... | 56,300 41 | |
| Used in payment of dividends to policy holders..... | 7,032 20 | |
| Redeemed by maker in cash..... | 133,392 15 | |
| Total reduction of premium note account..... | | 263,752 52 |
| Balance note assets at end of the year..... | | <u>\$976,954 87</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|-------------------------|
| Policies in force Dec. 31, 1908..... | 60,513 | \$104,402,879 00 |
| Policies issued, revived, changed and increased during the year..... | 10,836 | 22,287,279 00 |
| Totals..... | 71,349 | \$126,690,158 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 447 | \$ 762,782 00 |
| By maturity..... | 49 | 75,902 00 |
| By expiry..... | 2,900 | 5,141,813 00 |
| By surrender..... | 1,248 | 1,771,707 00 |
| By lapse..... | 1,495 | 2,489,412 00 |
| By decrease..... | ..... | 1,339,281 00 |
| Not taken..... | 1,719 | 3,569,476 00 |
| Totals..... | 7,858 | 15,150,373 00 |
| Total policies in force at end of year 1909..... | 63,491 | \$111,539,785 00 |
| Reinsured..... | 283 | \$2,038,849 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,503 | \$3,940,469 00 |
| Policies issued during the year..... | 370 | 846,355 00 |
| Totals..... | 2,873 | \$4,786,824 00 |
| Deduct policies ceased to be in force..... | 240 | 467,698 00 |
| Policies in force Dec. 31, 1909..... | 2,633 | \$4,319,126 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 2 | \$ 2,500 00 |
| Losses and claims incurred during the year..... | 12 | 16,629 00 |
| Totals..... | 14 | \$19,129 00 |
| Losses and claims settled during the year..... | 12 | 17,490 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | \$1,639 00 |
| Premiums received..... | | \$149,654 43 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 26.2 per cent of the gross premiums)..... | \$1,088,470 90 | |
| Insurance expenses incurred during the year..... | 1,127,884 70 | |
| Loss from loading..... | | \$39,413 80 |
| Interest earned during the year..... | \$850,544 94 | |
| Investment expenses incurred during the year..... | 53,957 82 | |
| Net income from investments..... | \$796,587 12 | |
| Interest required to maintain reserve..... | 574,815 27 | |
| Gain from interest..... | \$221,771 85 | |
| Expected mortality on net amount at risk..... | \$1,073,923 84 | |
| Actual mortality on net amount at risk..... | 574,129 90 | |
| Gain from mortality..... | 499,793 94 | |
| Expected disbursements to annuitants..... | \$5,736 39 | |
| Net actual annuity claims incurred..... | 8,433 24 | |
| Loss from annuities..... | | 2,696 85 |
| Total gain during the year from surrendered and lapsed policies..... | \$41,117 70 | |
| Dividends paid stockholders..... | | 70,000 00 |
| Decrease in surplus on dividend account..... | | 466,283 92 |
| Carried to reserve..... | | 75,657 39 |
| Increase in special funds and special reserves during the year..... | | 11,197 71 |
| Net to profit account..... | \$ 5,699 47 | |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from stocks and bonds..... | \$19,865 50 | |
| Total losses from stocks and bonds..... | | \$32,522 91 |
| Gain on other disbursements, viz.: | | |
| Unlisted assets sold..... | 1,668 82 | |
| Gain from assets not admitted..... | 2,394 13 | |
| Gain from all other sources: Accident department..... | 2,636 77 | |
| Loss unaccounted for..... | | 1,817 72 |
| Total gains and losses in surplus during the year..... | \$794,948 18 | \$699,590 30 |
| Surplus Dec. 31, 1908..... | \$532,644 19 | |
| Surplus Dec. 31, 1909..... | 628,002 07 | |
| Increase in surplus..... | | 95,357 88 |
| Totals..... | \$794,948 18 | \$794,948 18 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|----------------|---------------|-------------------------|
| Los Angeles Pacific Co., 5s, 1946..... | \$ 4,000 00 | \$ 3,720 00 | \$ 3,255 70 |
| Contracts on sundry lots in Salt Lake tract, Ascot Park tract, South Park tract and others, Los Angeles Co., Cal..... | 14,425 00 | 14,425 00 | 6,447 14 |
| Gen. mort., 5s, Los Angeles Pacific Co., 1946..... | 113,000 00 | 105,090 00 | 85,000 00 |
| German American Savings Bank..... | 10,600 00 | 35,000 00 | 20,000 00 |
| Rosedale Cemetery Ass'n..... | 32,100 00 | 19,260 00 | 10,000 00 |
| Olaa Sugar Co., Ltd..... | 45,000 00 | 11,250 00 | |
| Hilo Ry..... | 80,000 00 | 64,000 00 | 95,000 00 |
| McBryde Sugar Co., Ltd..... | 300,000 00 | 60,000 00 | |
| Broadway Realty Co..... | 62,000 00 | 77,500 00 | 11,000 00 |
| Farmers and Merchants National Bank..... | 5,000 00 | 17,500 00 | 17,500 00 |
| Central Fireproof Building Co..... | 7,200 00 | 7,200 00 | |
| Edison Electric Co., pref..... | 31,200 00 | 27,144 00 | 15,000 00 |
| First mort., Redlands Gas Co., 1920..... | 5,500 00 | 5,500 00 | |
| Gen. mort., Redlands Gas Co., 1933..... | 5,000 00 | 5,000 00 | 10,000 00 |
| First and ref. mort., San Bernardino Val. Trac. Co., 1933..... | 4,000 00 | 3,900 00 | |
| Seaside Water Co..... | 3,500 00 | 2,625 00 | 4,000 00 |
| Los Angeles Pressed Brick Co..... | 8,000 00 | 8,000 00 | |
| Gen. con. mort., San Francisco, Oakland & San Jose Consolidated Ry., 1935..... | 200,000 00 | 180,000 00 | 100,000 00 |
| Interurban Ry. Co..... | 21,000 00 | 21,000 00 | 16,000 00 |
| First National Bank..... | 10,000 00 | 50,000 00 | 30,000 00 |
| Edison Electric Co., pref..... | 173,300 00 | 150,771 00 | 100,000 00 |
| First mort., Redlands Central Ry. Co..... | 3,000 00 | 2,500 00 | |
| First mort., Santa Maria Elec. & Gas Co..... | 4,000 00 | 4,000 00 | 10,000 00 |
| First mort., Redlands Gas Co..... | 5,000 00 | 5,000 00 | |
| Totals..... | \$1,146,225 00 | \$880,385 00 | \$533,202 84 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| American River Electric Co., 1st mort., 5s..... | \$ 22,750 00 | \$ 22,000 00 |
| Benicia Water Co., 1st mort., 5s..... | 96,525 00 | 99,000 00 |
| Blue Lakes Water Co., 1st mort., 6s..... | 11,670 00 | 10,500 00 |
| Boca & Loyalton R. R. Co., 1st mort., 6s..... | 38,880 00 | 38,700 00 |
| Cal. Gas & Elec. Corp., unif. and ref. mort., 5s..... | 141,001 93 | 141,001 93 |
| Cal. Northwestern Ry. Co., 1st mort., 5s..... | 44,093 22 | 41,000 00 |
| Cal. Pacific Ry. Co., 1st mort., 5s..... | 10,860 00 | 10,780 00 |
| Cal. Portland Cement Co., 1st mort., 5s..... | 38,264 46 | 38,264 46 |
| Cal. Portland Cement Co., 1st mort., 5s..... | 10,000 00 | 10,000 00 |
| Central Fireproof Building Co., Los Angeles, 1st mort., 5½s..... | 62,000 00 | 62,000 00 |
| Contra Costa Water Co., 1st mort., 5s..... | 40,000 00 | 40,000 00 |
| Edison Elec. Co., The, 1st and ref., 5s..... | 196,038 70 | 194,000 00 |
| Ferries & Cliff House Rys. Co., 1st mort., 6s..... | 51,516 00 | 51,516 00 |
| Fresno City Ry. Co., 1st mort., 6s..... | 6,420 00 | 6,480 00 |
| Great Western Power Co., 1st mort., sink. fund, 5s..... | 133,500 00 | 133,500 00 |
| Home Telephone Co. of Puget Sound, 5s..... | 975 00 | 975 00 |
| Humboldt Transit Co., 1st mort., 5s..... | 50,000 00 | 49,000 00 |
| Livermore Water & Power Co., 1st mort., 6s..... | 44,591 65 | 46,000 00 |
| Long Beach City School Dist., 5s..... | 30,000 00 | 30,000 00 |
| Long Beach Water Co., 1st con. mort., 5s..... | 100,000 00 | 100,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| Long Beach City Harbor imp., 4½s..... | \$ 25,000 00 | \$ 25,000 00 |
| Los Angeles City High school, 4s..... | 10,000 00 | 10,000 00 |
| Los Angeles Gas & Elec. Co., gen. mort., 5s..... | 275,630 00 | 279,000 00 |
| Los Angeles Pacific Co., gen. mort., 5s..... | 303,000 00 | 281,790 00 |
| Los Angeles & Pasadena Elec. Ry. Co., 1st mort., 5s..... | 100,203 00 | 100,000 00 |
| Madera Canal & Irrigation Co., 1st mort., 5s..... | 100,000 00 | 100,000 00 |
| Mechanics Institute, Los Angeles, 1st mort., 5s..... | 10,000 00 | 10,000 00 |
| Mission Transportation & Ref'g Co., 1st mort., 5s..... | 98,418 62 | 97,465 00 |
| Monterey Co. Gas & Elec. Co., 1st mort., 5s..... | 99,950 00 | 99,750 00 |
| Monterey Gas & Elec. Co., 1st mort., 5s..... | 57,000 00 | 58,500 00 |
| North Pacific Coast R. R. Co., gen. mort., 5s..... | 42,000 00 | 43,050 00 |
| Northern Cal. Ry. Co., 1st mort., guar., 5s..... | 1,099 10 | 1,000 00 |
| Northern Elec. Co., 1st mort., 5s..... | 219,375 00 | 208,125 00 |
| Oakland Traction Co., gen. con., 1st mort., 5s..... | 183,041 94 | 183,041 94 |
| Oakland Water Co., 1st mort., 5s..... | 70,095 00 | 70,095 00 |
| Ontario Power Co., 1st mort., 5s..... | 25,500 00 | 29,250 00 |
| Pacific Elec. Ry. Co., 1st mort., 5s..... | 109,221 75 | 109,180 00 |
| Pac. Gas & Elec. Co., Ariz., 1st & ref. mort., 5s..... | 20,000 00 | 20,000 00 |
| Pacific Gas Imp. Co., 1st mort., 4s..... | 19,910 00 | 19,910 00 |
| Petaluma & Santa Rosa Ry. Co., 1st mort., 5s..... | 50,000 00 | 50,000 00 |
| Presidio & Ferries R. R. Co., 5s..... | 80,000 00 | 80,000 00 |
| Redlands Central Ry. Co., 1st mort., 5s..... | 20,000 00 | 20,000 00 |
| Redlands St. Ry. Co., 1st mort., 6s..... | 18,000 00 | 18,000 00 |
| Sacramento Elec. Gas & Ry. Co., 1st mort., 5s..... | 97,414 14 | 99,000 00 |
| San Bernardino Valley Traction Co., 1st & ref. mort., 5s..... | 240,580 00 | 241,800 00 |
| San Francisco Gas & Electric Co., gen. mort., 4½s..... | 95,081 62 | 95,000 00 |
| San Jose & Santa Clara Co., R. R. Co., 1st & ref. mort., 4½s..... | 234,375 00 | 225,000 00 |
| Santa Barbara Consolidated Ry. Co., 1st con. mort., 5s..... | 20,425 00 | 20,425 00 |
| Sierra Ry. Co. of Cal., 1st mort., 6s..... | 51,308 33 | 51,250 00 |
| Siskiyou Elec. Power Co., 1st mort., 6s..... | 53,066 85 | 56,375 00 |
| South Pacific Coast Ry. Co., 1st mort., 4s..... | 100,000 00 | 90,000 00 |
| Spring Valley Water Co., gen. mort., 4s..... | 144,533 33 | 135,000 00 |
| Union Traction Co., 1st mort., 5s..... | 115,900 00 | 115,900 00 |
| United Elec. Gas & Power Co., Los Angeles, 1st con. mort., 5s..... | 34,560 00 | 34,000 00 |
| United Gas & Elec. Co., 1st mort., 5s..... | 130,000 00 | 125,000 00 |
| Vallejo Benicia & Napa Valley R. R. Co., 1st mort., 5s..... | 10,450 00 | 7,700 00 |
| Valley Co. Power Co., 1st mort., 5s..... | 55,885 42 | 56,000 00 |
| Ventura County Power Co., 1st mort., 6s..... | 59,400 00 | 60,000 00 |
| Whittier Light & Fuel Co., 1st mort., 5s..... | 35,000 00 | 35,000 00 |
| Yosemite Valley R. R. Co., 1st mort., 5s..... | 219,980 00 | 212,550 00 |
| Bay Counties Power Co., 1st con. mort., 5s..... | 50,000 00 | 50,000 00 |
| California Portland Cement Co., 1st mort., 5s..... | 27,828 43 | 28,698 35 |
| Los Angeles Gas & Electric Co., gen. mort., 5s..... | 20,370 00 | 21,000 00 |
| Los Angeles-Pac. R. R. Co. of Cal., 1st & ref. mort., 5s..... | 50,380 00 | 50,380 00 |
| Market St. Ry. Co., of Cal., 1st con. mort., 5s..... | 96,649 86 | 100,000 00 |
| Sutter St. Ry. Co., 1st mort., 5s..... | 19,000 00 | 19,000 00 |
| Anglo Californian Bank, Ltd., voluntary liquidation..... | 265 50 | 265 50 |
| Anglo & London Paris National Bank..... | 3,146 00 | 3,146 00 |
| Contra Costa Elec. Light & Power Co..... | 18,000 00 | 12,000 00 |
| Madera Canal & Irrigation Co..... | 36,807 63 | 36,807 63 |
| Pacific Mutual Indemnity Co..... | 300,000 00 | 300,000 00 |
| San Francisco National Bank..... | 23,800 00 | 28,000 00 |
| Sather Banking Co., voluntary liquidation..... | 2,240 00 | 2,240 00 |
| Wells-Fargo Nevada National Bank..... | 20,000 00 | 20,000 00 |
| Totals..... | \$5,432,377 48 | \$5,369,411 81 |

PENN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 921, 923 and 925 Chestnut street, Philadelphia Pa.; incorporated Feb. 24, 1847; commenced business in Illinois Sept. 30, 1865.]

GEORGE K. JOHNSON, President.

JOHN HUMPHREYS, Secretary

THORNTON M. PRATT, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$97,372,932 33

INCOME.

| | | |
|---|------------------------|-------------------------|
| First year's premiums on original policies less reinsurance | \$1,951,658 01 | |
| Surrender values to pay first year's premiums. | 5,592 47 | |
| Dividends applied to purchase paid up additions and annuities | 145,570 14 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 214,596 81 | |
| Consideration for original annuities involving life contingencies. | 399,606 27 | |
| Consideration for supplementary contracts involving life contingencies . | 8,977 96 | |
| Total new premiums. | \$ 2,726,001 66 | |
| Renewal premiums less reinsurance | \$13,280,002 18 | |
| Dividends applied to pay renewal premiums | 1,268,679 30 | |
| Surrender values applied to pay renewal premiums..... | 11,265 74 | |
| Renewal premiums for deferred annuities | 10,915 60 | |
| Total renewal premiums | 14,570,862 82 | |
| Total premium income. | | \$17,296,864 48 |
| Consideration for supplementary contracts not involving life contingencies | | 301,311 40 |
| Dividends left with the company to accumulate at interest. | | 3,081 76 |
| Interest on mortgage loans | \$2,123,775 03 | |
| Interest on collateral loans | 106,463 17 | |
| Interest on bonds and dividends on stocks | 1,720,607 89 | |
| Interest on premium notes, policy loans or liens | 843,666 80 | |
| Interest on deposits | 28,889 16 | |
| Interest on other debts due the company. | 9,804 03 | |
| Discount on claims paid in advance | 1,281 78 | |
| Rents—including \$52,000.00 for company's occupancy of its own build- ings | 152,710 66 | |
| Total interest and rents | | 4,987,198 52 |
| From other sources, viz.: Suspended bank dividend. etc. | | 1,941 90 |
| Agents' balances previously charged off | | 4,370 47 |
| Profit on sale or maturity of ledger assets | | 73,315 76 |
| Total income | | \$22,668,084 29 |
| Total | | \$120,041,016 62 |

DISBURSEMENTS.

| | | |
|---|------------------|-------------------------|
| Death claims and additions | \$4,744,198 74 | |
| Matured endowments and additions | 1,605,803 59 | |
| Total death claims and endowments | | \$6,350,002 33 |
| Annuities involving life contingencies | 289,873 94 | |
| Premium notes and liens voided by lapse, less \$12,664.45 restorations | 76,669 61 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,625,286 16 | |
| Surrender values applied to pay new and renewal premiums | 16,858 21 | |
| Surrender values applied to purchase paid up insurance and annuities | 214,596 81 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 337,226 62 | |
| Dividends applied to pay renewal premiums | 1,268,679 30 | |
| Dividends applied to purchase paid up additions and annuities | 145,570 14 | |
| Left with the company to accumulate at interest | 3,081 76 | |
| (Total paid policy holders | \$10,327,844 88) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 6,070 34 | |
| Supplementary contracts not involving life contingencies | 190,069 57 | |
| Commissions to agents | 1,768,369 81 | |
| Commuted renewal commissions | 32,500 00 | |
| Compensation of managers and agents not paid by commissions on new business | 112,831 72 | |
| Agency supervision and traveling expenses of supervisors | 13,448 72 | |
| Medical examiners' fees and inspection of risks | 135,052 56 | |
| Salaries and all other compensation of officers and home office employes | 383,858 44 | |
| Rent—including company's occupancy of its own buildings | 126,211 81 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange . | 122,721 53 | |
| Legal expense | 11,690 02 | |
| Furniture, fixtures and safes | 11,480 91 | |
| Repairs and expenses (other than taxes) on real estate | 51,666 32 | |
| Taxes on real estate | 27,804 25 | |
| State taxes on premiums | 246,039 36 | |
| Insurance department licenses and fees | 14,010 52 | |
| All other licenses, fees and taxes | 232,923 51 | |
| Other disbursements, viz: Fire and other insurance, \$198.66; home office expenses, \$93,039.78; award of damages under policy, \$2,362.81; shortage in interest under col- lateral policy loans, \$15,034.67 | 110,635 92 | |
| Agents' balances charged off | 643 69 | |
| Loss on sale or maturity of ledger assets | 26,145 00 | |
| Decrease in book value of ledger assets | 435,685 84 | |
| Total disbursements | | \$14,387,704 72 |
| Balance | | \$105,653,311 90 |

LEDGER ASSETS.

| | |
|---|-------------------------|
| Book value of real estate | \$ 2,059,948 03 |
| Mortgage loans on real estate | 44,297,132 60 |
| Loans secured by collaterals (Schedule A) | 2,324,187 20 |
| Loans on company's policies assigned as collateral | 13,975,265 00 |
| Premium notes on policies in force | 2,393,217 93 |
| Book value of bonds and stocks (Schedule B) | 39,283,668 14 |
| Cash in office | 4,625 11 |
| Deposits in trust companies and banks on interest | 915,491 13 |
| Bills receivable | 288,156 09 |
| Agents' balances: Debit, \$5,934.93; credit, \$5.52 | 5,929 41 |
| Bills receivable for premiums | 105,691 26 |
| Total ledger assets | \$105,653,311 90 |

NON-LEDGER ASSETS.

| | | | | |
|--|--------------|----------------|-----------|------------------|
| Interest due and accrued on mortgages..... | | | | \$697,668 53 |
| Interest accrued on bonds..... | | | | 609,521 12 |
| Interest accrued on collateral loans..... | | | | 22,802 39 |
| Interest due and accrued on premium notes, loans or liens..... | | | | 18,740 53 |
| Interest due and accrued on other assets..... | | | | 2,264 38 |
| Rents due and accrued on company's property..... | | | | 6,871 96 |
| | | | | <hr/> |
| | | | | 1,357,868 91 |
| Market value of bonds and stocks over book value..... | | | | 344,180 77 |
| | | | | |
| | | New Business. | Renewals. | |
| Net uncollected and deferred premiums..... | \$488,798 63 | \$1,757,127 38 | | 2,245,926 01 |
| Checks for annuities issued in advance but not delivered..... | | | | 5,803 74 |
| Secured profits on real estate under contract for sale..... | | | | 2,950 00 |
| | | | | <hr/> |
| Gross assets..... | | | | \$109,610,041 33 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-------------------------|
| Agents' debit balances | \$ 5,934 93 | |
| Cash advanced to agents | 288,156 09 | |
| Bills receivable | 105,691 26 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 56,862 90 | |
| Total | | 456,615 18 |
| Total admitted assets | | \$109,153,396 15 |

LIABILITIES.

| | | |
|---|------------------------|-------------------------|
| Net present value of outstanding policies; Actuaries 4 per cent, and American 3½ per cent, American 3 per cent, computed by the Pennsylvania Insurance Department | \$83,649,190 00 | |
| Same for reversionary additions | 1,190,856 00 | |
| Same for annuities | 3,226,716 00 | |
| Total | \$88,066,762 00 | |
| Deduct net value of risks reinsured | 149,347 00 | |
| Net reserve | | \$87,917,415 00 |
| Present value of supplementary contracts not involving life contingencies | | 1,958,880 00 |
| Death losses in process of adjustment | \$537,760 78 | |
| Matured endowments awaiting proof | 34,652 00 | |
| Death losses and other policy claims resisted | 9,510 00 | |
| Total policy claims | | 581,922 78 |
| Dividends left with the company to accumulate at interest and interest | | 37,053 04 |
| Premiums paid in advance, including surrender values so applied | | 48,978 94 |
| Unearned interest and rent paid in advance | | 395,146 57 |
| Commissions due agents on premium notes, when paid | | 40,192 01 |
| Medical examiners' and legal fees due or accrued | | 13,092 00 |
| State, county and municipal taxes due or accrued | | 550,931 00 |
| Dividends or other profits due policy holders | | 266,692 52 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 2,645,000 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 284,198 70 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 7,197,087 68 |
| Reserve or surplus funds not otherwise included in liabilities: Trust deposits | | 6,826 00 |
| Special 3½ per cent reserve | | 2,738,354 00 |
| Matured endowments left with the company at interest | | 16,064 00 |
| Unassigned funds (surplus) | | 4,455,531 91 |
| Total liabilities | | \$109,153,396 15 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|----------------|-------------------------------|
| On hand Dec. 31, 1908..... | \$1,691,548 61 | |
| Received during the year on new policies..... | 24,534 30 | |
| Received during the year on old policies..... | 709,979 49 | |
| Restored by revival of policies..... | 12,664 45 | |
| | | <u>\$2,738,726 85</u> |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$69,114 57 | |
| Used in purchase of surrendered policies..... | 44,283 67 | |
| Voided by lapse..... | 89,334 06 | |
| Used in payment of dividends to policy holders..... | 81,008 31 | |
| Redeemed by maker in cash..... | 61,768 31 | |
| | | <u>345,508 92</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u><u>\$2,393,217. 93</u></u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 180,539 | \$458,160,184 00 |
| Policies issued, revived, changed and increased during the year..... | 24,458 | 84,406,682 00 |
| Totals..... | 204,997 | \$542,566,866 00 |
| Deduct policies which have ceased to be in force during the year | | |
| | Number. | Amount. |
| By death..... | 1,702 | \$ 4,855,694 00 |
| By maturity..... | 699 | 1,636,831 00 |
| By expiry..... | 1,656 | 3,998,280 00 |
| By surrender..... | 2,495 | 6,522,578 00 |
| By lapse..... | 5,410 | 16,530,941 00 |
| By decrease..... | 2 | 2,494,268 00 |
| Not taken..... | 4,737 | 20,231,683 00 |
| Totals..... | 16,701 | \$56,268,325 00 |
| Total policies in force at end of year 1909..... | 188,296 | <u>\$486,298,541 00</u> |
| Reinsured..... | | <u>\$4,792,900 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------------------|
| Policies in force Dec. 31, 1908..... | 5,939 | \$20,806,255 00 |
| Policies issued during the year..... | 1,399 | 4,644,259 00 |
| Totals..... | 7,338 | \$25,450,514 00 |
| Deduct policies ceased to be in force..... | 407 | 2,003,798 00 |
| Policies in force Dec. 31, 1909..... | 6,931 | <u>\$23,446,716 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 5 | \$ 3,505 00 |
| Losses and claims incurred during the year..... | 65 | 231,679 30 |
| Totals..... | 70 | \$235,184 30 |
| Losses and claims settled during the year..... | 59 | 198,489 30 |
| Losses and claims unpaid Dec. 31, 1909..... | 11 | <u>\$36,695 00</u> |
| Premiums received..... | | <u><u>\$901,273 78</u></u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 21.7 per cent of the gross premiums)..... | \$3,751,069 01 | | |
| Insurance expenses incurred during the year..... | 2,918,042 69 | | |
| Gain from loading..... | | \$ 833,026 32 | |
| Interest earned during the year..... | \$5,159,262 81 | | |
| Investment expenses incurred during the year..... | 574,522 72 | | |
| Net income from investments..... | \$4,584,740 09 | | |
| Interest required to maintain reserve..... | 2,970,402 00 | | |
| Gain from interest..... | | 1,614,338 09 | |
| Expected mortality on net amount at risk..... | \$4,559,869 00 | | |
| Actual mortality on net amount at risk..... | 3,376,491 07 | | |
| Gain from mortality..... | | 1,183,377 93 | |
| Expected disbursements to annuitants..... | \$168,520 18 | | |
| Net actual annuity claims incurred..... | 222,062 94 | | |
| Loss from annuities..... | | | \$ 53,542 76 |
| Total gain during the year from surrendered and lapsed policies..... | | \$223,889 98 | |
| Decrease in surplus on dividend account..... | | | 2,489,260 15 |
| Increase in special funds and special reserves during the year..... | | | 576,973 00 |
| Net to loss account..... | | | 11,728 80 |

INVESTMENT EXHIBIT.

| | | | |
|--|----------------|--|----------------|
| Total losses from real estate..... | | | 87,362 64 |
| Total gains from stocks and bonds..... | \$709,342 76 | | |
| Total losses from stocks and bonds..... | | | 374,468 20 |
| Gain from assets not admitted..... | \$12,191 10 | | |
| Gain from all other sources: Annuity checks issued but not delivered.. | 667 91 | | |
| Total gains and losses in surplus during the year..... | \$4,576,834 09 | | \$3,593,335 55 |
| Surplus Dec. 31, 1908..... | \$3,472,033 37 | | |
| Surplus Dec. 31, 1909..... | 4,455,531 91 | | |
| Increase in surplus..... | | | 983,498 54 |
| Totals..... | \$4,576,834 09 | | \$4,576,834 09 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | thereon. Am't loaned |
|--|-------------|---------------|-------------------------|
| 200 shares Camden Horse R. R. Co..... | \$ 5,000 00 | \$ 27,500 00 | \$ 40,000 00 |
| 2,000 shares Camden & Suburban Ry. Co..... | 50,000 00 | 30,000 00 | |
| 200 shares Philadelphia Rapid Transit Co..... | 10,000 00 | 54,000 00 | |
| 50 shares Frank. & South. Phil. City Pass. Ry. Co.... | 2,500 00 | 19,850 00 | 25,000 00 |
| 100 shares United Gas Imp. Co..... | 5,000 00 | 9,500 00 | |
| 400 shares Middleton, Highspire & Steelton St. Ry. Co. | 20,000 00 | 5,000 00 | 35,000 00 |
| 38 shares Douglas Co. Bank of Alexandria, Minn.... | 3,800 00 | 4,940 00 | 1,440 00 |
| St. Louis & San Francisco R. R. Co., ref. mort., 4s coup. bonds of 1951..... | 10,000 00 | 8,500 00 | 17,000 00 |
| 100 shares United States Steel Corp., pref..... | 10,000 00 | 12,500 00 | |
| Penn Mutual Life Ins. Co., 5s coup., 1923..... | 5,000 00 | 5,000 00 | 5,000 00 |
| Ft. Wayne & Wab. Val. Trac. Co., 1st con. mort., 5s coup. 1934..... | 3,000 00 | 2,430 00 | 30,000 00 |
| St. Louis, I. Mt. & Southern Ry. Co., unif. & ref. mort., Norfolk & Portsmouth Trac. Co., 1st mort., 5s, coup. 1936..... | 3,000 00 | 2,580 00 | |
| Erie R. R. Co., conv. 4s, coup. 1953, ser. A..... | 5,000 00 | 4,150 00 | |
| 200 shares Norfolk & Portsmouth Trac. Co..... | 3,000 00 | 2,460 00 | |
| 100 shares Union Traction Co..... | 20,000 00 | 4,400 00 | |
| 200 shares Denver & Rio Grande R. R. Co., pref..... | 5,000 00 | 5,200 00 | |
| | 20,000 00 | 17,400 00 | |

SCHERULE A.—Continued.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|--------------|---------------|----------------------|
| St. Louis, I. Mt. & South. Ry. Co., unif. & ref. mort., 4s, coup., 1929..... | \$ 2,000 00 | \$ 1,720 00 | |
| Ft. Wayne & Wab. Val. Trac. Co., 1st con. mort., 5s coup., 1934..... | 10,000 00 | 8,100 00 | |
| 100 shares Norfolk & Portsmouth Trac. Co..... | 10,000 00 | 2,200 00 | |
| 300 shares Virginia Ry. & Power Co., com..... | 30,000 00 | 6,300 00 | \$ 50,000 00 |
| 100 shares Philadelphia Electric Co..... | 2,500 00 | 1,400 00 | |
| 200 shares Philadelphia Rapid Transit Co..... | 10,000 00 | 5,400 00 | |
| 100 shares Trust Co. of North America, Philadelphia.. | 10,000 00 | 11,750 00 | |
| 200 shares Lehigh Valley R. R. Co..... | 10,000 00 | 21,900 00 | |
| 100 shares Union Traction Co..... | 5,000 00 | 5,200 00 | |
| Ohio Riv. Elec. Ry. & Pow. Co., 1st mort., 5s, coup., 1924..... | 3,000 00 | 2,700 00 | |
| 100 shares Indianapolis Trac. & Term. Co..... | 10,000 00 | 6,500 00 | |
| 100 shares United Gas Imp. Co..... | 5,000 00 | 9,500 00 | 30,000 00 |
| 100 shares Denver Rio Grande R. R. Co., pref..... | 10,000 00 | 8,700 00 | |
| 100 shares Lehigh Valley R. R. Co..... | 5,000 00 | 10,950 00 | |
| 100 shares Philadelphia Electric Co..... | 2,500 00 | 1,400 00 | |
| State of Virginia, 3s reg., 1919..... | 110,000 00 | 102,300 00 | |
| Jones & Laughlin Steel Co., 1st mort., 5s, coup., 1939 | 2,000 00 | 2,040 00 | 100,000 00 |
| Public Service Corp. of N. J., 6s int. certif..... | 16,000 00 | 16,480 00 | |
| Receivers certif. of Cicero & Proviso St. Ry. Co., 6s.. | 381,200 00 | 381,200 00 | |
| Order of Bondholders Com. of Cicero & Proviso St. Ry. Co. on Ill. Trust & Savings Bank for \$1,815,000.00, Cicero & Proviso St. Ry. Co., con. mort., 5s coup., 1915, which are deposited with the Bondholders Com | 1,815,000 00 | 1,270,500 00 | 381,200 00 |
| Terre Haute, Indianapolis & Eastern Trac. Co., 1st & ref. mort., 5s, coup., 1932..... | 275,000 00 | 247,500 00 | |
| 4,000 shares Terre Haute, Ind. & East. Trac. Co., pref | 400,000 00 | 160,000 00 | 168,000 00 |
| 4,000 shares Terre Haute, Ind. & East. Trac. Co., com | 400,000 00 | 40,050 00 | |
| 163 shares Ind. & Northwestern Trac. Co., pref..... | 16,300 00 | 16,300 00 | |
| 100 shares American Woolen Co., com..... | 10,000 00 | 3,700 00 | |
| 1,700 shares Philadelphia Electric Co..... | 42,500 00 | 23,800 00 | 25,000 00 |
| 100 shares United Gas Im. Co..... | 5,000 00 | 9,500 00 | |
| 120 shares Guarantee Trust Co. of Atlantic City, N. J. | 12,000 00 | 27,000 00 | 10,000 00 |
| 120 shares Guarantee Trust Co. of Atlantic City, N. J. | 12,000 00 | 27,000 00 | 9,000 00 |
| 200 shares United Gas Imp. Co..... | 10,000 00 | 19,000 00 | |
| 400 shares Lehigh Valley R. R. Co..... | 20,000 00 | 43,800 00 | 100,000 00 |
| 100 shares Cambria Steel Co..... | 5,000 00 | 4,900 00 | |
| 700 shares United States Steel Corp., com..... | 70,000 00 | 63,700 00 | |
| 26 shares Penn. Salt Manf. Co..... | 1,300 00 | 2,782 00 | 3,000 00 |
| 13 shares United Gas Imp. Co..... | 650 00 | 1,235 00 | |
| Western Pac. Ry. Co., 1st mort., 5s, coup., 1933..... | 20,000 00 | 19,400 00 | |
| Choc. & Mem. R. R. Co., 1st mort., 5s, coup., 1949.... | 3,000 00 | 3,300 00 | |
| Savannah Gas Co., 1st mort., 5s, coup., 1923..... | 3,000 00 | 3,090 00 | |
| Paterson & Passiac Gas & Elec. Co., con. mort., 5s, coup., 1919..... | 2,000 00 | 2,040 00 | |
| Ft. Wayne, Van Wert & Lima Trac. Co., 5s, coup., 1930 | 16,000 00 | 13,280 00 | 100,000 00 |
| 500 shares United States Steel Corp., com..... | 50,000 00 | 45,500 00 | |
| 100 shares Kansas City Southern Ry. Co., com..... | 10,000 00 | 4,400 00 | |
| 100 shares Texas & Pacific Ry. Co..... | 10,000 00 | 3,700 00 | |
| 100 shares Penn. R. R. Co..... | 5,000 00 | 6,850 00 | |
| 300 shares United Gas Imp. Co..... | 15,000 00 | 28,500 00 | |
| Indiana, Columbus & Eastern Trac. Co., gen. & ref. mort., 5s, coup., 1926..... | 10,000 00 | 9,100 00 | |
| Real Estate Trust Co., receipt for Interstate Rys. Co., coll. trust, 4s, coup., 1943..... | 33,000 00 | 18,810 00 | |
| Altoona, Pa., water, 4s, coup., 1939..... | 127,000 00 | 129,540 00 | 140,000 00 |
| 50 shares Philadelphia Co., com..... | 2,500 00 | 2,550 00 | |
| 100 shares Cambria Steel Co..... | 5,000 00 | 4,900 00 | |
| 100 shares Penn. R. R. Co..... | 5,000 00 | 6,850 00 | |
| Phoenix Gas & Electric Co., 1st mort., 5s, coup., 1951 | 111,500 00 | 89,200 00 | 45,000 00 |
| 200 shares Union Traction Co..... | 10,000 00 | 10,400 00 | 22,500 00 |
| Roanoke Gas & Water Co., 5s, gold coup., 1937..... | 100,000 00 | 100,000 00 | 3,547 20 |
| Union Trac. of Ind., gen. mort., 5s, coup., 1919..... | 11,000 00 | 10,340 00 | 2,000 00 |
| Omaha & Council Bluffs St. Ry. Co., 1st mort., 5s, coup., 1928..... | 8,000 00 | 7,920 00 | 60,000 00 |
| United States Steel Corporation, sink. fund, 5s, coup., 1963..... | 4,000 00 | 4,200 00 | 13,500 00 |
| Retsof Mining Co., 1st mort., 5s, coup., 1925..... | 6,000 00 | 3,600 00 | 6,000 00 |
| 200 shares Philadelphia Electric Co..... | 5,000 00 | 2,800 00 | |
| 260 shares United Gas Imp. Co..... | 13,000 00 | 24,700 00 | 19,000 00 |
| 500 shares Philadelphia Electric Co..... | 12,500 00 | 7,000 00 | |
| Lehigh Val. Transit Co., 1st mort., 4s, coup., 1935..... | 2,000 00 | 1,720 00 | 5,000 00 |

SCHEDULE A.—*Concluded.*

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|----------------|----------------|----------------------|
| Four and five story stone mill, lot 399 by 140 feet at 23d and Hamilton streets, Philadelphia, subject to ground rent of \$554.00 per annum. Ground worth \$70,000.00, buildings, \$150,000.00..... | \$ 180,000 00 | \$ 180,000 00 | \$ 50,000 00 |
| Assignment of \$12,000.00 mort. covering 3-story brick building. Lot 100 by 92½ feet, Mascher and Somerset streets, Philadelphia. Ground worth \$10,000.00 buildings, \$15,000.00..... | 12,000 00 | 12,000 00 | 10,000 00 |
| Assignment of \$20,000.00 mort. covering 3-story frame hotel, lot 143 by 241 feet, Longport, N. J. Ground worth \$15,000.00, buildings, \$17,000.00..... | 20,000 00 | 20,000 00 | 16,500 00 |
| Assignment of \$10,000.00 mort. covering frame hotel, lots 490 by 636 feet and 510 by 450 by 240 feet, Sea Girt, N. J. Subject to mort. No. 1502, \$10,000.00. Ground worth \$20,000.00, building, \$60,000.00..... | 10,000 00 | 10,000 00 | 3,000 00 |
| Assignment of \$103,000.00 mort. covering 125 acres of vacant ground known as Middlebrook Heights, Bound Brook, N. J. Ground worth \$50,000.00..... | 50,000 00 | 50,000 00 | 20,000 00 |
| Assignment of \$7,000.00 mort. covering farm of 200 acres near Battle Creek, Ida Co., Iowa. Land worth \$13,000.00, buildings, \$3,000.00..... | 7,000 00 | 7,000 00 | 5,000 00 |
| Assignment of \$10,000.00 mort., covering 4-story brick dwelling, No. 1917 Spruce street, Philadelphia, lot 20 by 104 feet. Ground worth \$12,000.00, building, \$6,000.00..... | 10,000 00 | 10,000 00 | 10,000 00 |
| \$400,000.00 bonds of Farr & Bailey Mfg. Co., covering its two plants in Camden, N. J. Ground worth \$150,000.00, buildings, \$350,000.00..... | 400,000 00 | 400,000 00 | 145,000 00 |
| Four-story stone club building S. W. corner Broad & Chancellor streets, subject to ground rent of \$4,000.00 per annum. Ground worth \$300,000.00, building, \$125,000.00..... | 300,000 00 | 300,000 00 | 150,000 00 |
| \$400,000.00 bonds of Traymore Hotel Co., covering its hotel property at Atlantic City, N. J. Ground worth \$300,000.00, building, \$375,000.00..... | 400,000 00 | 400,000 00 | 300,000 00 |
| Assignment of \$25,000.00 mort. covering 4-story brick apartment house S. W. corner 45th and Chestnut streets, lot 50 by 105 feet, Philadelphia. Ground worth \$9,000.00, building, \$35,000.00..... | 25,000 00 | 25,000 00 | 20,000 00 |
| Assignment of two mortgages of \$3,500.00 and \$4,500.00 respectively covering two 3-story frame buildings, lot 81 by 90 feet, Scranton, Pa. Ground worth \$3,500.00, building, \$9,500.00..... | 8,000 00 | 8,000 00 | 6,000 00 |
| Assignment of \$22,000.00 mort. covering 5-story brick tenement building, lot 25 by 99 feet, New York City. Ground worth \$16,000.00, building \$12,000.00..... | 22,000 00 | 22,000 00 | 12,500 00 |
| Assignment of \$150,000.00 mort. covering 4-story brick apartment house S. E. corner 43d and Chester Ave., lot 74 by 177 feet, Philadelphia. Ground worth \$30,000.00, building, \$90,000.00..... | 120,000 00 | 120,000 00 | 60,000 00 |
| Assignment of \$125,000.00 mort. covering 8-story business building 228-232 N. 13th street, lot 45 by 112 feet, Philadelphia. Ground worth \$35,000.00, building, \$100,000.00..... | 125,000 00 | 125,000 00 | 70,000 00 |
| Totals..... | \$6,197,750 00 | \$5,034,617 00 | \$2,324,187 20 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Abington Tp., Montgomery Co., Pa., imp., coup., reg., 4½s..... | \$ 17,500 00 | \$ 17,500 00 |
| Abington, Pa., school dist., coup., 4s..... | 34,000 00 | 34,000 00 |
| Altoona, Pa., city of, water coup., 4s..... | 200,000 00 | 200,000 00 |
| Atlantic City, N. J., city water, 5s, gold coup.,..... | 40,000 00 | 44,000 00 |
| Austin, Tex., certif. of beneficial int. in judgment vs. the city of (int. from Aug. 4, 1902), 4s..... | 1,317 54 | 12,794 16 |
| Birmingham, Ala., city of, sewer, gold, coup., 5s..... | 100,000 00 | 106,000 00 |
| Cape May, N. J., city of, coup., 4½s..... | 74,000 00 | 72,520 00 |
| Centre Co., Pa., fund. and imp., reg., 4s..... | 100,000 00 | 102,500 00 |
| Charleroi, Pa., borough of, school dist., coup., 4½s..... | 25,000 00 | 25,750 00 |
| Charleston, S. C., city of, ref., coup., 4s..... | 50,000 00 | 50,000 00 |
| Cheltenham Tp., Montgomery Co., Pa., coup., 4s..... | 24,500 00 | 24,500 00 |
| Cheltenham Tp., Montgomery Co., Pa., gold coup., ser. B. and C., 4s..... | 50,000 00 | 50,750 00 |
| Chester, Pa., city of, ref., coup., 4s..... | 200,000 00 | 202,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value | Market value |
|--|--------------|--------------|
| Chester, Pa., city of, com school dist, loan, reg., 4s..... | \$ 60,000 00 | \$ 60,600 00 |
| Chester, Pa., city of, coup., 4s..... | 70,000 00 | 70,700 00 |
| Du Bois, Clearfield Co., Pa., borough of, water works, coup., ser K, 4½ | 38,000 00 | 38,000 00 |
| Durham, N. C., coup., 6s..... | 20,000 00 | 20,000 00 |
| Franklin School Sub-dist., 7th and 8th wards, Pittsburg, Pa., coup., 4s | 100,000 00 | 103,000 00 |
| Glenolden, Pa., borough of, coup., 4s..... | 28,000 00 | 27,720 00 |
| Greensburg, Pa., borough of, imp., coup., 4s..... | 50,000 00 | 50,000 00 |
|nd and imp., coup., 4s. . | 90,000 00 | 90,000 00 |
|4s..... | 231,000 00 | 235,620 00 |
|4s..... | 46,000 00 | 46,920 00 |
| ..... | 3,000 00 | 3,000 00 |
| ..... | 149,000 00 | 152,725 00 |
|up, 4s..... | 21,000 00 | 23,287 50 |
| ..... | 49,000 00 | 49,000 00 |
| ..... | 50,000 00 | 51,500 00 |
|p, 4s..... | 30,000 00 | 30,000 00 |
| ..... | 25,000 00 | 29,250 00 |
|5s..... | 20,000 00 | 21,800 00 |
|r coup., 4½s..... | 37,000 00 | 60,990 00 |
|and imp., coup., 4s..... | 200,000 00 | 202,000 00 |
|st, coup., 4s..... | 9,500 00 | 9,500 00 |
| Montgomery, Ala., city of, water, coup., 4½s..... | 50,000 00 | 51,500 00 |
| Moorhead Sub-school dist., 11th ward, Pittsburg, Pa., coup., 4s | 115,000 00 | 119,600 00 |
| Mt. Pleasant, Pa., borough of, fund. & imp., coup., ser of 1897, 5s..... | 17,500 00 | 17,500 00 |
| Mt. Pleasant, Pa., borough of, fund & imp., coup., ser. of 1890, 5s..... | 15,000 00 | 15,000 00 |
|wor, coup., 4½s..... | 35,000 00 | 35,700 00 |
|ater, coup., 4½s..... | 5,000 00 | 5,100 00 |
|1st, gold, coup., ser. D, 5s..... | 5,100 00 | 5,151 00 |
|10 Ward imp., coup., 4s..... | 50,000 00 | 48,000 00 |
|reg, 4s..... | 150,000 00 | 150,000 00 |
|5s..... | 215,000 00 | 238,231 25 |
|r. K, reg., loan of 1894, 3½s..... | 100,000 00 | 99,000 00 |
|g, 4s..... | 1,500,000 00 | 1,545,000 00 |
|nongneha Water Co., reg., 4s..... | 500,000 00 | 510,000 00 |
|bldg & imp., coup., 4s..... | 70,000 00 | 70,000 00 |
|debt, coup., 5s..... | 25,000 00 | 26,000 00 |
| Ravenna, O., water works, coup., 5s..... | 5,000 00 | 5,000 00 |
| Scranton Poor Dist. of Lackawanna Co., Pa., gold, coup., 4s..... | 97,000 00 | 97,970 00 |
| Scranton, Pa., city of, Bureau of Fire Buildings, coup., 4s..... | 34,000 00 | 34,340 00 |
| Scranton, Pa., city of, paving-street intersections, coup., 4s..... | 24,000 00 | 24,480 00 |
| Scranton, Pa., city of, garbage and ashes disposal, coup., 4s..... | 96,000 00 | 97,920 00 |
| Spartanburg Co., S. C., fund. and bridge, coup., 4½s..... | 200,000 00 | 209,000 00 |
| Upper Darby, Pa., tp. of, road loan, coup., 5s..... | 97,000 00 | 101,850 00 |
| Virginia, state of, reg., 4s..... | 9,075 00 | 9,200 00 |
| Warren, Warren Co., Pa., borough of, sewer, 1897, reg., 4s..... | 20,000 00 | 20,000 00 |
| Warren, Warren Co., Pa., borough of, sewer, 1898, reg., 4s..... | 5,000 00 | 5,000 00 |
| Warren, Warren Co., Pa., borough of, school dist., coup., 4s..... | 47,000 00 | 47,000 00 |
| Washington, Pa., borough of, street imp., coup., 4s..... | 100,000 00 | 98,000 00 |
| Washington, Pa., borough of, school dist., coup., 4½s..... | 12,000 00 | 12,120 00 |
| Washington Co., Pa., bridge coup., 4s..... | 125,000 00 | 123,750 00 |
| Westmoreland Co., Pa., fund., coup., 4s..... | 100,000 00 | 101,000 00 |
| Wilkesburg, Pa., borough of, school dist., coup., 4½s..... | 30,000 00 | 31,050 00 |
| Winston, N. S., city of, gold coup., 5s..... | 65,000 00 | 68,250 00 |
| Allegheny Val. Ry. Co., gen. mort., gold coup., prin. and int. guar. by Penn. R. R. Co., 4s..... | 150,000 00 | 154,500 00 |
| Allegheny Val. R. R. Co., 1st mort., coup., prin. and int. guar. by Penn. R. R. Co., 7s..... | 100,000 00 | 100,000 00 |
| Atel. son, Topeka & Santa Fe Ry. Co., gen. mort., 100-year gold coup., 4s..... | 90,000 00 | 100,000 00 |
| Atlantic Ave. R. R. Co., of Brooklyn, N. Y., gen. con. mort., gold coup., 5s..... | 125,000 00 | 125,000 00 |
| Atlantic Coast Line R. R. Co., equip. gold coup., 4s..... | 95,270 00 | 99,600 00 |
| B. & A. Short Line R. R. Co., 1st mort., 40-year gold coup., 5s..... | 97,500 00 | 90,000 00 |
| B. & O. R. R. Co., prior lien, gold coup., 3½s..... | 462,130 45 | 465,000 00 |
| B. & O. R. R. Co., prior lien, gold reg., 3½s..... | 12,651 30 | 12,800 00 |
| B. & O. R. R. Co., Pitts. June & Middle div., 1st mort., gold coup., 3½s | 174,700 00 | 180,000 00 |
| B. & O. R. R. Co., S. W. div., 1st mort., gold coup., 4½s..... | 89,500 00 | 90,000 00 |
| B. & O. R. R. Co., Pitts., Lake Erie & W. Va. Sys., ref. mort., gold coup., 4s..... | 194,890 00 | 186,000 00 |
| Beaver Val. Trac. Co., Pa., 1st con. mort., gold coup., 5s..... | 100,000 00 | 105,000 00 |
| Beech Creek R. R. Co., 1st mort., reg., prin. and int. guar. by N. Y. C. & H. R. R. Co., 4s..... | 80,000 00 | 80,000 00 |
| Beech Creek Ext. R. R. Co., 1st mort., gold coup., prin. and int. guar. by N. Y. C. & H. R. R. Co., 3½s..... | 180,000 00 | 190,000 00 |
| Brooklyn Union Elev. R. R. Co., 1st mort., gold coup., prin. and int. guar. by Brooklyn Heights R. R. Co., 5s..... | 100,000 00 | 103,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Buffalo & Southwestern R. R. Co., 1st mort., ext., gold coup., 5s.... | \$ 98,500 00 | \$ 103,000 00 |
| Buff. & Susq. Ry. Co., 1st mort., gold coup., 4½s..... | 98,287 50 | 75,000 00 |
| Burl., Ia., Ry. & Light Co., 1st mort., coup., prin. and int. guar. by Peoples Gas & Elec. Co. of Burlington, Ia., 5s..... | 49,000 00 | 50,000 00 |
| Cal. Pac. R. R. Co., 1st mort., ext., gold coup., 4½s..... | 84,912 50 | 85,000 00 |
| Cal. Pac. R. R. Co., 2d mort., ext. gold coup., prin. and int. guar. by the Central Pacific R. R. Co., 4½s..... | 48,000 00 | 48,000 00 |
| Catherine & Bainbridge Sts. Ry. Co., of the City of Philadelphia, coup., 5s..... | 50,000 00 | 53,500 00 |
| Cent. Br. Union Pac. Ry. Co., 1st mort., gold coup., 4s..... | 93,000 00 | 87,000 00 |
| Cent. Crosstown R. R. Co., of N. Y., coll. coup. notes, prin. and int. guar. by Metropolitan Street Ry. Co., 5s..... | 90,000 00 | 50,000 00 |
| Cent. Elec. Ry. Co. of Kansas City, Mo., mort. gold coup., prin. and int. guar. by Metropolitan Street Ry. Co., 5s..... | 75,000 00 | 74,250 00 |
| Cent. New England Ry. Co., 1st mort., gold coup. 5s..... | 16,650 00 | 17,425 00 |
| Cent. of Ga. Ry. Co., purchase money, 1st mort., Upper Cahaba Br., gold coup., 4s..... | 93,137 50 | 96,250 00 |
| Cent. of Ga. Ry. Equip. Ass'n., certif., ser. I., prin. and int. guar. by Cent. of Ga. Ry. Co., 4½s..... | 24,419 50 | 24,750 00 |
| Cent. Pac. Ry. Co., mort., gold coup., prin. and int. guar. by Southern Pacific Co., 3½s..... | 94,000 00 | 93,450 00 |
| Cent. Pac. Ry. Co., 1st ref. mort., gold coup., prin. and int. guar. by Southern Pacific Co., 4s..... | 96,000 00 | 97,000 00 |
| Cent. Ry. Co. of Peoria, Ill., 1st mort., gold coup., 5s..... | 52,000 00 | 52,000 00 |
| Cent. Trac. Co., Pittsburgh, Pa., 1st mort., 40-year gold coup., 5s.... | 65,000 00 | 68,250 00 |
| Cent. Vermont Ry. Co., 1st mort., gold coup., int. guar. by Grand Trunk Ry. Co., 4s..... | 92,600 00 | 86,000 00 |
| Chatt. Rys. Co., Tenn., 1st con. mort., gold coup., 5s..... | 94,000 00 | 98,000 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., gold coup., 4½s..... | 150,000 00 | 154,500 00 |
| Chesapeake & Ohio Ry. Car Trust, coup. certif., ser. L., 4s..... | 95,568 50 | 99,500 00 |
| Chesapeake & Ohio Ry., car trust coup. certif., ser. M., 4s..... | 142,063 40 | 148,500 00 |
| C. & A. R. R. Co., ref. 50 year gold coup., 3s..... | 44,625 00 | 37,500 00 |
| Chicago & Erie R. R. Co., 1st mort., gold coup., 5s..... | 50,000 00 | 57,000 00 |
| Chi. & West. Ind. R. R. Co., con. mort., 50-year gold coup., 4s..... | 94,500 00 | 94,000 00 |
| Chicago City Ry. Co., 1st mort., gold coup., 5s..... | 190,770 00 | 208,000 00 |
| Chi., Hammond & West. R. R. Co., 1st mort., 30-year gold coup., 6s.. | 100,000 00 | 118,000 00 |
| Chi. North Shore St. Ry. Co., 1st mort., gold coup., prin. and int. guar. by North Chicago Electric Ry. Co., 6s..... | 100,000 00 | 75,000 00 |
| Chi. Rys. Co., 1st mort., 20-year gold coup., 5s..... | 192,500 00 | 202,000 00 |
| Chi. Rys. Co., con. mort., 20-year gold coup., ser. A., 4s..... | 45,000 00 | 42,750 00 |
| Chicago Rys. Co., con. mort., 20-year gold coup., ser. B., 4s..... | 75,000 00 | 64,500 00 |
| Chi., Rock Island & Pac. Ry. Co., gen. mort., gold reg., 4s..... | 100,000 00 | 99,000 00 |
| Choc. & Mem. R. R. Co., 1st mort., gold coup., 5s..... | 46,000 00 | 55,000 00 |
| Choc., Okla. & Gulf R. R. Co., gen. mort., gold coup., 5s..... | 100,000 00 | 104,000 00 |
| Choc., Okla. & Gulf R. R., car trust coup., ser. C., 4½s..... | 48,000 00 | 48,000 00 |
| Cicero & Proviso St. Ry. Co., Chi., con. mort., gold coup., prin. and int. guar. by West Chi. St. Ry. Co., 5s..... | 95,000 00 | 70,000 00 |
| C., H. & D. Ry. Co., purchase money coll. trust, gold coup. notes, 4s.. | 187,300 00 | 194,000 00 |
| Cin., New Or. & Tex. Pac. Ry. Co., equip. gold coup., ser. B., 4½s.... | 44,104 50 | 44,887 50 |
| Citizens St. R. R. Co., Indianapolis, Ind., 1st con. mort., 40-yr. gold coup., 5s..... | 100,000 00 | 106,000 00 |
| Citizens Trac. Co., Oil City, Pa., 1st mort., sink. fund, gold coup., 5s | 49,500 00 | 49,000 00 |
| Clev., O., Elec. Ry. Co., con. mort., gold coup., 5s..... | 150,000 00 | 145,500 00 |
| Clev., Elyria & West. Ry. Co., Ohio, 1st mort., gold coup., 5s..... | 198,250 00 | 188,000 00 |
| Clev., Lorain & Wheel. Ry. Co., gen. mort., gold coup., 5s..... | 100,000 00 | 105,000 00 |
| Columbus, Buckeye Lake & Newark Trac. Co., Ohio, 1st mort., gold coup., 5s..... | 99,500 00 | 97,000 00 |
| Columbus, Newark & Zanesville Elec. Ry. Co., Ohio, 1st mort., gold coup., 5s..... | 187,000 00 | 194,000 00 |
| Conn. Ry. & Lighting Co., 1st and ref. mort., 50-yr. gold coup., int. guar. by United Gas Improvement Co., 4½s..... | 195,000 00 | 206,000 00 |
| Con. Trac. Co., N. J., 40-year gold coup., 5s..... | 200,000 00 | 212,000 00 |
| Danville, Urbana & Cham. Ry. Co., Ill., 20-year gold coup., prin. and int. guar. by Danville St. Ry. & Light Co. and Urbana & Cham. Ry. Gas & Elec. Co., 5s..... | 145,375 00 | 141,000 00 |
| Del. Riv. R. R. & Bridge Co., 1st mort., gold coup., prin. and int. guar. by Penn. R. R. Co., 4s..... | 250,000 00 | 245,000 00 |
| Denver & Rio Grande R. R. Co., equip. gold coup., ser. B., 5s..... | 47,508 06 | 50,000 00 |
| Detroit & Flint Ry. Co., Mich., 1st con. mort., 20-year gold coup., prin. and int. guar. by Detroit United Ry., 5s..... | 97,750 00 | 93,000 00 |
| Detroit & Toledo Shore Line R. R. Co., 1st mort., 50-year gold coup., prin. and int. guar. by Grand Trunk Western Ry. Co. and Toledo, St. Louis & Western R. R. Co., 4s..... | 72,600 00 | 70,400 00 |
| Detroit, Mich., United Ry., 1st con. mort., 30-year gold coup., 4½s.... | 127,300 00 | 123,000 00 |
| Duquesne Trac. Co., Pittsburgh, Pa., 1st mort., 40-year coup., 5s..... | 75,000 00 | 79,500 00 |
| East Clev., Ohio, R. R. Co., 1st mort., gold coup., 5s..... | 34,000 00 | 34,000 00 |
| East McKeesport, Pa., St. Ry. Co., 1st mort., 30-year gold coup., 5s.. | 100,000 00 | 105,000 00 |
| Easton, Pa., Con. Elec. Co., coll. trust gold coup., int. guar. by Lehigh Valley Traction Co., 5s..... | 75,000 00 | 76,500 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Easton, Palmer & Bethlehem St. Ry. Co., Pa., 1st mort., 20-year gold coup., 5s..... | \$ 50,000 00 | \$ 48,000 00 |
| Electric & Peoples Trac. Co., Philadelphia, Pa., gold stock trust cer., 4s..... | 75,000 00 | 67,500 00 |
| Elgin, Aurora & Southern Traction Co., Ill., con. mort., 15-year gold coup., 5s..... | 193,000 00 | 198,000 00 |
| Elgin, Joliet & Eastern Ry. Co., 1st mort., gold coup., 5s..... | 100,000 00 | 113,000 00 |
| Erie & Pitts. R. R. Co., gen. mort., gold coup., prin. and int. guar. by Penn. R. R. Co., 3½s..... | 204,762 50 | 202,100 00 |
| Erie R. R. Co., Penn. coll., gold coup., 4s..... | 93,750 00 | 86,000 00 |
| Erie R. R. Co., prior lien, gold coup., 4s..... | 97,500 00 | 87,000 00 |
| Erie R. R. Co., gold car trust coup., ser. II., 4s..... | 64,129 40 | 64,675 00 |
| Erie R. R. Co., gold car trust coup., ser. I., 4s..... | 102,370 18 | 107,800 00 |
| Evansville & Terre Haute R. R. Co., equip. gold coup., ser. B., 4½s.. | 35,000 00 | 34,825 00 |
| Evansville Ind., Elec. Ry., 1st mort., 20-year gold coup., 4s..... | 89,000 00 | 79,000 00 |
| Fairmont Park Trans. Co., Philadelphia, Pa., 1st mort., gold coup., 5s..... | 100,000 00 | 85,000 00 |
| Federal St. & Pleasant Val. Pass. Ry. Co., Pittsburgh, Pa., con. mort., gold coup., 5s..... | 50,000 00 | 53,500 00 |
| Florida Southern R. R. Co., 1st mort., 50-year gold coup., prin. and int. guar. by Savannah, Florida & Western Ry. Co., 4s..... | 69,487 50 | 69,750 00 |
| Ft. Pitt Trac. Co., Pittsburgh, Pa., 1st mort., 40-year coup., 5s..... | 75,000 00 | 80,250 00 |
| Ft. Wayne & Wab. Val. Trac. Co., Ind., 1st con. mort., 30-year gold coup., 5s..... | 78,305 00 | 81,000 00 |
| Ft. Wayne, Van Wert & Lima Trac. Co., Ind., gold coup., 5s..... | 92,000 00 | 83,000 00 |
| Ft. Worth & Denver City Ry., equip. trust coup., certif., ser. A., prin. and int. guar. by Ft. Worth & Denver City Ry. Co., 5s..... | 31,920 00 | 32,000 00 |
| Ft. Worth & Denver City Ry. Co., equip. trust certif., ser. B., prin. and int. guar. by Ft. Worth & Denver City Ry. Co., 5s..... | 96,101 00 | 100,000 00 |
| Galveston, Harrisburg & San Antonio Ry. Co., Mex. & Pac. ext., 1st mort., gold coup., 5s..... | 100,000 00 | 108,000 00 |
| Ga. Ry. & Elec. Co., Atlanta, Ga., 1st con. mort., sink. fund., gold coup., 5s..... | 145,375 00 | 151,500 00 |
| Grand Rapids, Mich., Ry. Co., 1st mort., gold coup., 5s..... | 100,000 00 | 101,000 00 |
| Hestonville, Mantua & Fairmont Pass. R. R. Co., Philadelphia, Pa., con. mort., gold coup., 5s..... | 47,375 00 | 50,000 00 |
| Huntingdon & Broad Top Mt. R. R. & Coal Co., gold equip., trust certif., 4½s..... | 49,500 00 | 50,000 00 |
| Illinois Central stock int. certif., ser. A., issued by R. R. Securities Co., 4s..... | 91,375 00 | 90,000 00 |
| Ill. Cent. Trac. Co., 1st mort., gold coup., 5s..... | 97,000 00 | 93,000 00 |
| Ind., Col. & East. Trac. Co., Ohio, gen. ref. mort., 20-year gold coup., 5s..... | 188,000 00 | 182,000 00 |
| Ind., Decatur & West. Ry. Co., 1st mort., gold coup., prin. and int. guar. by Cin., Ham. & Day. Ry. Co., 5s..... | 100,000 00 | 105,000 00 |
| Ind., Col. & South. Trac. Co., Ind., 1st mort., gold coup., 5s..... | 200,000 00 | 202,000 00 |
| Ind. & East. Ry. Co., Ind., 1st con. mort., gold coup., 5s..... | 96,000 00 | 94,000 00 |
| Ind. North. Trac. Co., Ind., 1st mort., gold coup., prin. and int. guar. by Union Trac. Co. of Indiana, 5s..... | 87,000 00 | 91,000 00 |
| Indianapolis, Ind., Trac. & Term. Co., 1st mort., 30-year gold coup., 5s..... | 96,500 00 | 99,000 00 |
| International & Great Northern R. R. Co., 2d mort., gold coup., 5s.. | 138,000 00 | 160,500 00 |
| International & Gt. Northern R. R. Co., equip. gold coup., ser. A., 5s..... | 997 50 | 1,000 00 |
| Iron Mt., car trust certif., ser. U., prin. and int. guar. by St. Louis, Iron Mt. & So. Ry. Co., 5s..... | 99,010 00 | 100,000 00 |
| Jacksonville, Fla., Elec. Co., 1st mort., gold coup., 5s..... | 45,000 00 | 49,000 00 |
| Jersey City, Hoboken & Paterson St. Ry. Co., N. J., 1st mort., 50-year gold coup., 4s..... | 79,750 00 | 79,000 00 |
| Kan. City, Ft. Scott & Mem. Ry. Co., ref. mort., gold coup., prin. and int. guar. by St. Louis & San Francisco R. R. Co., 4s..... | 126,755 00 | 124,500 00 |
| Kan. City, Mo., Ry. & Light Co., 1st lien ref., 10-year gold coup., 5s.. | 193,000 00 | 192,000 00 |
| Kings Co. Elev. R. R. Co., Brooklyn, N. Y., 1st mort., gold coup., prin. and int. guar. by Brooklyn Heights R. R. Co., 4s..... | 92,500 00 | 85,000 00 |
| Knoxville, Tenn., Ry. & Light Co., con. mort., gold coup., 5s..... | 90,000 00 | 95,000 00 |
| Lake Erie & West. R. R. Co., 1st mort., 50-year gold coup., 5s..... | 100,000 00 | 114,000 00 |
| Lake Shore & Mich. So. Ry. Co., 25-year gold coup., 4s..... | 199,750 00 | 192,000 00 |
| Lake Shore & Mich. South. Ry. Co., gold, reg., 3½s..... | 728,010 15 | 728,000 00 |
| Lake Shore Elec. Ry. Co., Ohio, 1st con. mort., gold coup., 5s..... | 97,500 00 | 96,000 00 |
| Lehigh Val. R. R. Co., gen. con. mor., 100-year gold coup., 4s..... | 343,000 00 | 339,500 00 |
| Lehigh Val. R. R. Co., con. mort., coup., 4½s..... | 50,000 00 | 53,000 00 |
| Lehigh Val. R. R. Co., coll. trust, gold coup., 4s..... | 304,852 01 | 298,760 00 |
| Lehigh Val. R. R. Co., gold equip. trust coup., ser. J., 4½s..... | 189,808 00 | 200,000 00 |
| Lehigh Val. Tran. Co., Pa., 1st mort., 30-year gold coup., ser. B., 5s.. | 100,000 00 | 100,000 00 |
| Lewiston, Brunswick & Bath St. Ry. Co., Me., 1st mort., gold coup., 5s..... | 96,875 00 | 98,000 00 |
| Market St. Elev. Pass. Ry. Co., Philadelphia, Pa., 1st mort., 50-year gold coup., prin. and int. guar. by Phil. Rapid Tran. Co., 4s..... | 198,000 00 | 194,000 00 |
| Mason City & Ft. Dodge R. R. Co., 1st mort., 50-year gold coup., 4s.. | 173,649 86 | 168,560 00 |
| Met. St. Ry. Co., N. Y., gen. mort. and coll. trust gold coup., 5s..... | 139,500 00 | 120,000 00 |
| Mich. Trac. Co., 1st mort., gold coup., 5s..... | 46,500 00 | 48,500 00 |
| Middlesex & Somerset Trac. Co., N. J., 1st mort., gold coup., 5s..... | 94,500 00 | 94,000 00 |
| Midland Val. R. R. Co., Ark., 1st mort., gold coup., 5s..... | 140,000 00 | 140,000 00 |
| Milwaukee, Wis., Elec. Ry. & Light Co., con. mort., 30-year gold coup., 5s..... | 50,000 00 | 53,500 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Minn., St. Paul & Sault Ste Marie Ry. Co., equip. gold coup. notes, 5s | \$ 99,750 00 | \$101,000 00 |
| Minn. St. Ry. Co. & The St. Paul City Ry. Co., Minn., con. mort., gold coup., prin. and int. guar. by Twin City Rapid Transit Co., 5s.... | 100,000 00 | 106,000 00 |
| Mo., Kan. & Okla. R. R. Co., 1st mort., 40-year gold coup., prin. and int. guar. by M., K. & T. Ry. Co., 5s..... | 198,250 00 | 214,000 00 |
| M., K. & T. Ry. Co., St. Louis div., 1st mort., ref., 100-year gold coup., 4 | 42,000 00 | 43,500 00 |
| M., K. & T. Ry. Co., 1st and ref. mort., 100-year gold coup., 4s..... | 89,000 00 | 85,000 00 |
| Mo. Pac. Ry. Co., 1st con. mort., gold coup., 6s..... | 40,000 00 | 44,400 00 |
| Mo. Pac. Ry. Co., trust gold coup., 5s..... | 100,000 00 | 101,000 00 |
| Mo. Pac. Equip. Ass'n., certif., ser. I., prin. and int. guar. by Mo. Pac. Ry. Co., 5s..... | 96,715 95 | 100,000 00 |
| Mt. Wash. St. Ry. Co., Pittsburgh, Pa., 1st mort., 30-year gold coup., prin. and int. guar. by Phil. Co., 5s..... | 100,000 00 | 103,000 00 |
| Nassau Elec. R. R. Co., Brooklyn, N. Y., con. mort., gold coup., prin. and int. guar. by Brooklyn Heights R. R. Co., 4s..... | 172,165 00 | 162,000 00 |
| Newark, N. J., Pass. Ry. Co., 1st con. mort., 40-year gold coup., prin. and int. guar. by Consolidated Traction Co., 5s..... | 128,000 00 | 139,520 00 |
| New Orleans Term. Co., 1st mort., 50-year gold coup., ser. A., prin. and int. guar. by St. Louis & San Francisco R. R. Co. & So. Ry. Co., 4s..... | 189,500 00 | 170,000 00 |
| N. Y. C. Lines, equip. trust, 1907 coup. certif., 5s..... | 191,000 00 | 208,000 00 |
| N. Y. Short Line R. R. Co., 1st mort., gold coup., prin. and int. guar. by Reading Co., 4s..... | 300,000 00 | 309,000 00 |
| Norfolk & West. Ry. Co., 1st con. mort., gold coup., 4s..... | 134,455 00 | 147,000 00 |
| Norfolk & West. Ry. Co. & the Pocahontas Coal & Coke Co., joint purchase money, 1st mort., gold coup., 4s..... | 93,750 00 | 89,000 00 |
| Norfolk & West. Ry. Co., div. 1st lien and gen. mort., gold coup., 4s.. | 96,500 00 | 93,000 00 |
| Norfolk & West. Ry., equip. trust coup. certif., ser. J., prin. and int. guar. by Norfolk & West. Ry. Co., 4s..... | 47,980 00 | 49,500 00 |
| Norfolk, Va., Ry. & Light Co., con. mort., gold coup., 5s..... | 92,000 00 | 99,000 00 |
| Northern Cent. Ry. Co., 2d gen. mort., coup., ser. B., 5s..... | 105,000 00 | 124,300 00 |
| North. Ohio Trac. Co., Ohio, 1st con. mort., gold coup., 5s..... | 200,000 00 | 198,000 00 |
| North. Pac. Ry. Co., St. Paul-Duluth div., mort., gold coup., 4s..... | 50,000 00 | 48,000 00 |
| North Side Elec. St. Ry. Co., of Chicago, Ill., 1st mort., 20-year coup., prin. and int. guar. by North Chicago St. Ry. Co., 6s..... | 25,000 00 | 18,750 00 |
| Ogdensburg & Lake Champlain Ry. Co., 1st mort., gold coup., prin. and int. guar. by Rutland R. R. Co., 4s..... | 50,000 00 | 45,500 00 |
| Ogden St. Ry. Co., Chicago, Ill., 1st mort., 20-year coup., prin. and int. guar. by West Chicago St. R. R. Co., 6s..... | 90,000 00 | 75,000 00 |
| Ohio Connecting Ry. Co., 1st mort., gold coup., prin. and int. guar. by Penn. Co., 4s..... | 100,000 00 | 102,000 00 |
| Omaha & Council Bluffs St. Ry. Co., Neb. & Ia., 1st con. mort., gold coup., 5s..... | 191,500 00 | 198,000 00 |
| Ozark & Cherokee Cent. Ry. Co., 1st mort., gold coup., prin. and int. guar. by St. Louis & San Francisco R. R. Co., 5s..... | 48,750 00 | 48,500 00 |
| Penn. & N. Y. Canal & R. R. Co., con. mort., reg., prin. and int. guar. by Lehigh Val. R. R. Co., 5s..... | 100,000 00 | 116,000 00 |
| Penn. & N. Y. Canal & R. R. Co., con. mort., reg., prin. and int. guar. by Lehigh Val. R. R. Co., 4s..... | 100,000 00 | 100,000 00 |
| Penn. Co., guar. trust certif., ser. A., prin. and int. guar. by Penn. R. R. Co., 3½s..... | 237,000 00 | 215,670 00 |
| Penn. Co., gold loan of 1901, prin. and int. guar. by Penn. R. R. Co., 3½s | 46,643 75 | 46,560 00 |
| Penn. Gen. Freight Equip. Trust, 6-year certif., ser. C., prin. and int. guar. by Penn. R. R. Co., 4s..... | 64,167 80 | 64,350 00 |
| Penn. Gen. Freight Equip. Trust, 6-year certif., ser. F., prin. and int. guar. by Penn. R. R. Co., 4s..... | 19,733 00 | 19,800 00 |
| Penn. Gen. Freight Equip. Trust, 6-year certif., ser. G., prin. and int. guar. by Penn. R. R. Co., 4s..... | 14,799 75 | 14,850 00 |
| Penn. Gen. Freight Equip. Trust, 6-year certif., ser. I., prin. and int. guar. by Penn. R. R. Co., 4s..... | 98,661 50 | 99,000 00 |
| Penn. Gen. Freight Equip. Trust, 7-year certif., ser. W., prin. and int. guar. by Penn. R. R. Co., 4s..... | 48,332 50 | 49,500 00 |
| Penn. R. R. Co., coll. trust gold coup., 4½s..... | 50,000 00 | 50,500 00 |
| Penn. R. R. Co., conv., gold coup., 3½s..... | 111,828 58 | 111,550 00 |
| Penn. R. R. Co., con. mort., 40-year gold coup., 4s..... | 38,400 00 | 41,600 00 |
| Penn. Steel Equip. Trust certif., ser. C., prin. and int. guar. by Penn. R. R. Co., 3½s..... | 33,375 00 | 34,912 50 |
| Penn. Steel Equip. Trust, 8-year certif., ser. D., prin. and int. guar. by Penn. R. R. Co., 3½s..... | 8,595 00 | 9,000 00 |
| Penn. Steel Rolling Stock Trust certif., ser. A., prin. and int. guar. by Penn. R. R. Co., 3½s..... | 93,879 25 | 99,500 00 |
| Peoples Light, Power & Ry. Co., Paducah, Ky., 1st mort., 10-20-year gold coup., 6s..... | 55,000 00 | 55,000 00 |
| Peoples Pass. Ry. Co., Philadelphia, Pa., gold stock trust certif., 4s.. | 149,655 00 | 145,125 00 |
| Peoples St. Ry. Co. of Luzerne Co., Pa., gen. mort., gold coup., 6s.... | 20,000 00 | 22,200 00 |
| Peoples St. Ry. Co. of Luzerne Co., Pa., 1st mort., gold coup., 6s.... | 25,000 00 | 27,250 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Pere Marquette R. R. Co., con. mort., 50-year gold coup., 4s..... | \$ 90,125 00 | \$ 87,000 00 |
| Pere Marquette R. R. Co., ref. mort., gold coup., prin. and int. guar. by C., H. & D. Ry. Co., 4s..... | 75,000 00 | 79,000 00 |
| Phil. & Erie R. R. Co., reg., gold, prin. and int. guar. by Penn. R. R. Co., 5s..... | 25,000 00 | 27,250 00 |
| Phil. & Erie R. R. Co., gen. mort., gold, reg., 4s..... | 60,000 00 | 60,000 00 |
| Phil. & Reading R. R. Co., 1st ser. con. mort., ext. coup., 4s..... | 139,166 25 | 142,800 00 |
| Phil. & Reading R. R. Co., imp. mort., ext. coup., 4s..... | 100,000 00 | 101,000 00 |
| Phil., Balti. & Wash. R. R. Co., 1st mort., gold coup., 4s..... | 100,000 00 | 103,000 00 |
| Phil. Co., Pittsburgh, 1st mort. and coll. trust, gold coup., 5s..... | 20,000 00 | 20,800 00 |
| Philadelphia Co., Pittsburgh, con. mort. and coll. trust, 50-year gold coup., 5s..... | 200,000 00 | 196,000 00 |
| Pittsburgh & Charleroi Ry. Co., Pittsburgh, Pa., 1st mort., gold coup., prin. and int. guar. by Phil. Co., 5s..... | 100,000 00 | 103,000 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., con. mort., gold coup., ser. A., prin. and int. guar. by Penn. Co., 4½s..... | 25,000 00 | 26,750 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., con. mort., gold coup., ser. B., prin. and int. guar. by Penn. Co., 4½s..... | 25,000 00 | 27,000 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., con. mort., gold coup., ser. C., prin. and int. guar. by Penn. Co., 4½s..... | 48,750 00 | 54,000 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., con. mort., gold coup., ser. D., prin. and int. guar. by Penn. Co., 4s..... | 100,000 00 | 100,000 00 |
| Pitts., Cin., Chi. & St. L. Ry. Co., con. mort., gold coup., ser. G., prin. and int. guar. by Penn. Co., 4s..... | 99,000 00 | 100,000 00 |
| Pitts., McKeesport & Connellsville Ry. Co., Pa., 1st con., mort., 30-year gold coup., 5s..... | 100,000 00 | 103,000 00 |
| Pitts., McKeesport & Greensburg Ry. Co., Pa., 1st mort., gold coup., 5s..... | 55,230 00 | 54,600 00 |
| Pitts., Shenango & Lake Erie R. R. Co., 1st mort., gold coup., 5s.... | 100,000 00 | 115,000 00 |
| Pitts., Youngstown & Ashtabula Ry. Co., 1st gen. mort., gold coup., ser. A., 4s..... | 199,375 00 | 198,000 00 |
| Portland, Ore., Ry. Co., 1st and ref. mort., sink. fund., gold coup., 5s..... | 192,000 00 | 196,000 00 |
| Reading & Columbia R. R. Co., 1st mort., ext. coup., 5s..... | 40,000 00 | 40,000 00 |
| Reading Co. & the Phil. & Reading Coal & Iron Co., gen. mort., gold coup., 4s..... | 236,980 00 | 250,000 00 |
| Reading Co., Jersey Cent. coll., gold coup., 4s..... | 92,839 60 | 97,000 00 |
| Rio Grande Western Ry. Co., 1st trust mort., 50-year coup., 4s..... | 46,000 00 | 47,500 00 |
| Rio Grande Western Ry. Co., 1st con. mort., 50-year gold coup., 4s.. | 141,375 00 | 126,000 00 |
| Roxborough, Chestnut Hill & Norristown, Pa., Ry. Co., 1st mort., gold coup., 5s..... | 50,000 00 | 53,000 00 |
| Rutland-Canadian R. R. Co., 1st mort., gold coup., prin. and int. guar. by Rutland R. R. Co., 4s..... | 100,000 00 | 91,000 00 |
| St. Joseph, Mo., Ry., Light, Heat & Power Co., 1st mort., gold coup., 5s..... | 100,000 00 | 101,000 00 |
| St. Louis & San Francisco R. R. Co., ref. mort., gold coup., 4s..... | 36,465 00 | 33,150 00 |
| St. Louis & San Francisco R. R. Co., 7-year gold coup., notes, 4½s.... | 56,840 00 | 56,200 00 |
| St. Louis & San Francisco R. R. Co., coll. trust, gold coup. notes, 5s.. | 95,360 00 | 99,000 00 |
| St. Louis & San Francisco R. R. Co., equip. gold coup. notes, ser. G., 4½s .. | 96,737 30 | 100,000 00 |
| St. Louis, Iron Mt. & So. Ry. Co., gen. con. mort., Ry. and land grant mort., gold coup., 5s..... | 100,000 00 | 110,000 00 |
| St. Louis, Iron Mt. & So. Ry. Co., unif. and ref., gold coup., 4s..... | 179,375 00 | 172,000 00 |
| St. Louis, Iron Mt. & So. Ry. Co., Riv. & Gulf div., 1st mort., 30-year gold coup., 4s..... | 91,500 00 | 88,000 00 |
| Saginaw Val. Trac. Co., Mich., 1st mort., sink. fund, gold coup., 5s.. | 97,750 00 | 99,000 00 |
| San Antonio & Aransas Pass R. R. Co., 1st mort., gold coup., prin. and int. guar. by Southern Pacific Co., 4s..... | 42,750 00 | 44,000 00 |
| Schuylkill River East Side R. R. Co., 1st mort., gold coup., prin and int. guar. by Baltimore & Ohio R. R. Co., 4s..... | 97,500 00 | 101,000 00 |
| Seranton, Pa., Ry. Co., 1st con. mort., gold coup., 5s..... | 50,000 00 | 48,500 00 |
| Seaboard Air Line Ry., equip. trust coup. certif., ser. I., 5s..... | 244,726 50 | 257,400 00 |
| Seaboard & Roanoke R. R. Co., 1st mort., coup., 5s..... | 100,000 00 | 107,000 00 |
| Second Ave. Trac. Co., Pittsburgh, Pa., 1st mort., gold coup., 5s..... | 49,250 00 | 52,500 00 |
| Second Ave. R. R. Co., N. Y., 1st con. mort., gold coup., prin. and int. guar. by Met. St. Ry. Co., 5s..... | 90,000 00 | 65,000 00 |
| South. Boul. R. R. Co., N. Y., 1st mort., 50-year gold, coup., prin. and int. guar. by Union Ry. Co. of New York City, 5s..... | 69,750 00 | 56,250 00 |
| Southern Ind. Ry. Co., 1st mort., gold coup., 4s..... | 187,000 00 | 15,000 00 |
| Southern Pacific R. R. Co. of New Mexico, 1st mort., gold coup., prin. and int. guar. by Southern Pacific Co., 6s..... | 100,000 00 | 101,000 00 |
| Southern Pacific Co., Cent. Pac. stock coll., gold coup., 4s..... | 91,750 00 | 92,000 00 |
| Southern Ry. Co., 1st con. mort., gold coup., 5s..... | 97,015 00 | 112,000 00 |
| Southern Ry. Co., Memphis div., 1st mort., gold coup., 5s..... | 119,344 40 | 132,000 00 |
| Southern Ry., equip. trust gold coup., ser. K., 4s..... | 189,899 64 | 193,050 00 |
| Southern Ry., equip. trust gold coup., ser. L., 4½s..... | 20,720 55 | 208,890 00 |
| Southern Ry., equip. trust gold coup., ser. M., 4½s..... | 99,000 00 | 99,000 00 |
| Steinway Ry. Co. of Long Island City, N. Y., 1st mort., gold coup., 6s..... | 50,000 00 | 2,500 00 |
| Steubenville Traction & Light Co., Ohio, 1st mort., gold coup., prin. and int. guar. by American Gas Co., 5s..... | 46,750 00 | 51,500 00 |
| Texas & Oklahoma R. R. Co., 1st mort., 40-year gold coup., prin. and int. guar. by M., K. & T. Ry. Co., 5s..... | 98,750 00 | 104,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------|---------------|
| Texas & Pacific Ry. Co., Louisiana Div. Br. lines, 1st mort., coup., 5s | \$ 150,000 00 | \$ 154,500 00 |
| Texas & Pacific Equip. Ass'n., certif., ser. C., 5s | 38,881 15 | 40,000 00 |
| Thirteenth & Fifteenth Sts. Pass. Ry. Co., Philadelphia, Pa., mort., coup., prin. and int. guar. by Phil. Trac. Co., 5s | 50,000 00 | 54,000 00 |
| Toledo & Ohio Cent. Ry. Co., car trust coup., certif., 4s | 66,707 00 | 70,560 00 |
| Toledo & Ohio Cent. Ext. R. R. Co., 1st mort., gold coup., int. guar. by Toledo & Ohio Cent. Ry. Co., 3s | 40,161 26 | 37,500 00 |
| Toledo, Freemont & Norwalk R. R. Co., Ohio, 1st mort., 20-year gold coup., prin. and int. guar. by Lake Shore Elec. Ry. Co., 5s | 200,000 00 | 192,000 00 |
| Tri-City Ry. & Light Co., coll. trust 1st lien sink. fund, gold coup., 5s | 135,650 00 | 147,000 00 |
| 28th and 29th streets Crosstown R. R. Co., N. Y., 1st mort., gold coup., prin. and int. guar. by Met. St. Ry. Co., 5s | 25,000 00 | 20,000 00 |
| Union Elev. R. R. Co., Chicago, Ill., 1st mort., gold coup., 5s | 100,000 00 | 89,000 00 |
| Union Trac. Co. of Ind., gen. mort., gold coup., 5s | 199,000 00 | 188,000 00 |
| Union Trac. Co., Philadelphia, Pa., sink. fund, coll. trust mort., 50-year gold coup., 4s | 100,000 00 | 97,000 00 |
| United Rys. & Elec. Co. of Baltimore, Md., 1st con. mort., 50-year gold coup., 4s | 98,250 00 | 87,000 00 |
| United Rys. Co. of St. Louis, Mo., 1st gen. mort., gold coup., 4s | 85,663 50 | 82,000 00 |
| United Trac. Co. of Pittsburgh, Pa., gen. mort., gold coup., 5s | 49,837 50 | 53,500 00 |
| Wabash Pittsburgh Term. Ry. Co., 1st mort., 50-year gold coup., 4s | 55,000 00 | 54,000 00 |
| Wabash R. R. Co., Des Moines div., 1st mort., gold coup., 4s | 97,000 00 | 87,000 00 |
| Wash., Alex. & Mt. Vernon Ry. Co., Dist. of Col., 1st mort., gold coup., 5s | 196,500 00 | 196,000 00 |
| West Liberty St. Ry. Co., Pittsburgh, Pa., 1st mort., gold coup., prin. and int. guar. by Pitts. & Birm. Trac. Co., 5s | 200,000 00 | 214,000 00 |
| West Philadelphia Pass. Ry. Co., 1st mort., ext., gold coup., 3½s | 114,080 00 | 114,080 00 |
| West Side R. R. Co., Elmira, N. Y., 1st mort., coup., prin. and int. guar. by Elmira Water, Light & Power Co., 5s | 100,000 00 | 102,000 00 |
| Wilkesburg & East Pitts. St. Ry. Co., Pittsburgh, Pa., 1st mort., 30-year gold coup., 5s | 100,000 00 | 104,000 00 |
| Wilmington & Chester Trac. Co., Del. & Pa., coll. trust, gold coup., 5s | 200,000 00 | 186,000 00 |
| Wilmington & Northern R. R. gold stock trust certif., prin. and int. guar. by Phil. & Reading Ry. Co., 4s | 98,500 00 | 100,000 00 |
| Wisconsin Central Ry. Co., Marshfield & Southeastern div., purchase money, 1st mort., 50-year gold coup., 4s | 43,725 00 | 46,000 00 |
| Akron, Ohio, Gas Co., 1st mort., gold coup., 5s | 48,750 00 | 50,000 00 |
| Altoona, Pa., Gas Co., 1st mort., gold coup., 5s | 50,000 00 | 50,000 00 |
| Atlantic City, N. J., Elec. Co., 1st and ref. mort., sink. fund, gold coup., prin. and int. guar. by American Gas & Elec. Co., 5s | 104,875 00 | 122,500 00 |
| Central Coal & Coke Co., Mo., gen. con. mort., gold coup., 6s | 100,000 00 | 100,000 00 |
| Central Iron & Steel Co., Pa., 1st mort., sink. fund, gold coup., 5s | 98,148 00 | 100,000 00 |
| Chattanooga, Tenn., Gas Co., 1st mort., sink. fund, gold coup., 5s | 75,000 00 | 72,750 00 |
| Cherokee Construction Co., Okla., 5-year coup. notes, 6s | 59,850 00 | 59,850 00 |
| Consolidated Gas Co. of Pittsburgh, Pa., 1st mort., gold coup., 5s | 150,000 00 | 147,000 00 |
| Cramp & Son, William, Ship & Engine Building Co., Philadelphia, Pa. coup. notes, 5s | 81,000 00 | 88,650 00 |
| Edison Elec. Co. of Los Angeles, Cal., 1st and ref. mort., gold coup., 5s | 192,000 00 | 204,000 00 |
| Edison Elec. Ill. Co., of Brooklyn, N. Y., 1st con. mort., gold coup., 4s | 97,375 00 | 88,000 00 |
| Edison Elec. Ill. Co. of Lancaster, Pa., 1st mort., 30-year gold coup., 5s | 123,000 00 | 129,150 00 |
| Equitable Gas Light Co. of New York, 1st con. mort., gold coup., 5s | 100,000 00 | 106,000 00 |
| Equitable Ill. Gas Light Co. of Philadelphia, Pa., 1st mort., gold coup., 5s | 78,000 00 | 82,650 00 |
| Erie & Western Trans. Co., Pa., 20-year guar. loan coup., prin. and int. guar. by Connect. Term. R. R. Co. & West. Warehousing Co., 4s | 100,000 00 | 100,000 00 |
| Gas Light Co. of Augusta, Ga., 1st mort., gold coup., 5s | 88,500 00 | 95,000 00 |
| Greenwich Coal & Coke Co., Pa., 1st mort., 20-year gold coup., 5s | 92,767 50 | 93,000 00 |
| Hudson Co., N. J., Gas Co., 1st mort., gold coup., 5s | 100,000 00 | 104,000 00 |
| Illinois Midland Coal Co., 1st mort., gold coup., 5½s | 84,390 00 | 87,000 00 |
| International Navigation Co., 1st mort., sink. fund, gold coup., 5s | 92,500 00 | 83,000 00 |
| Kelly Estate, Eugene, 5s | 20,000 00 | 20,000 00 |
| Keystone Coal & Coke Co., Pa., car trust certif., 4s | 97,178 00 | 100,000 00 |
| Kingsland Estate, Daniel C., Downs and Selden ints., 5s | 73,000 00 | 73,000 00 |
| Kingsland Estate, Daniel C., Crosby int., 5s | 22,942 50 | 23,000 00 |
| Kingsland Estate, Daniel C., Wheatly int., 5s | 40,000 00 | 40,000 00 |
| Kingsland, Estate, Daniel C., Jones int., 5s | 77,500 00 | 77,500 00 |
| Laclede Gas Light Co., St. Louis, Mo., ref. and ext. mort., gold coup., 5s | 98,000 00 | 101,000 00 |
| LaCrosse, Wis., Gas & Elec. Co., 1st and ref. mort., gold coup., 5s | 50,000 00 | 49,500 00 |
| Lake Superior Corp., 20-year income gold coup., 5s | 1,696 00 | 1,750 00 |
| Lehigh & Wilkes-Barre Coal Co., Pa., ext. con. mort., coup., prin. and int. guar. by Cent. R. R. Co. of N. J., 4½s | 100,000 00 | 100,000 00 |
| Merion & Radnor Gas & Elec. Co., Pa., 1st mort., 50-year gold coup., 5s | 100,000 00 | 105,000 00 |
| Middletown, Pa., Gas Light Co., 1st mort., gold coup., 5s | 35,000 00 | 35,000 00 |
| Mutual Term. Co. of Buffalo, N. Y., 1st mort., 20-year sink. fund, gold coup., prin. and int. guar. by N. Y. C. & H. R. R. Co. & Erie R. Co., 4s | 186,000 00 | 186,000 00 |
| Newark, N. J., Consolidated Gas Co., con. mort., gold coup., 5s | 48,500 00 | 53,500 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| New York Interurban Water Co., N. Y., 1st mort., gold coup., 5s.... | \$ 100,000 00 | \$ 98,000 00 |
| Omaha, Neb., Gas Co., 1st con. mort., 20-year gold coup., 5s..... | 95,000 00 | 99,000 00 |
| Omaha, Neb., Water Co., prior lien mort., gold coup., 5s..... | 50,000 00 | 50,500 00 |
| Penn Mary Coal Co., Pa., 1st mort., sink. fund, gold coup., prin. and int. guar. by Penn. Steel Co., 5s..... | 200,000 00 | 200,000 00 |
| Penn. Coal & Coke Co., Pa., 1st mort., 30-year gold coup., ser. A., 5s.. | 96,000 00 | 94,000 00 |
| Penn. Steel Co., Cornwall Ore Banks, Pa., gold coup., 5s..... | 97,000 00 | 97,000 00 |
| Peoria, Ill., Gas & Elec. Co., 1st mort., gold coup., 5s..... | 99,000 00 | 99,000 00 |
| Philadelphia Elec. Co., Philadelphia, Pa., gold trust certif., 5s..... | 99,519 20 | 102,000 00 |
| Pitts. & Westmoreland Coal Co., Pa., 1st mort., sink. fund, 20-year gold coup., 5s..... | 88,696 40 | 94,000 00 |
| Pitts. Coal Co., Pa., equip. coup. notes, 4½s..... | 4,977 50 | 5,000 00 |
| Potomac Elec. Power Co., Washington, D. C., 1st mort., gold coup., 5s | 99,500 00 | 108,000 00 |
| Quincy, Ill., Gas & Elec. Co., 1st mort., gold coup., 5s..... | 50,000 00 | 49,500 00 |
| Red Jacket Consolidated Coal & Coke Co., Va., inc. con. mort., gold coup., 5s..... | 92,500 00 | 85,000 00 |
| St. Louis, Mo., Merchants Bridge Co., 1st mort., coup., int. guar. by Term. R. R. Assn. of St. Louis, 6s..... | 75,000 00 | 82,500 00 |
| St. Louis, Mo., Term. Cupples Station & Property Co., 1st mort., 5-20- year coup., 4½s..... | 100,000 00 | 100,000 00 |
| Savannah, Ga., Gas Co., 1st mort., sink. fund, gold coup., prin. and int. ugar. by United Gas Imp. Co., 5s..... | 117,000 00 | 120,510 00 |
| Somerset Coal Co., Pa., 1st mort., sink fund, 30-yr. gold coup., 5s.... | 94,000 00 | 97,000 00 |
| Spring Brook Water Supply Co., Pa., 1st mort., gold coup., 5s..... | 50,000 00 | 52,500 00 |
| Stewart Estate, Ferdinand C., 4s..... | 300,000 00 | 300,000 00 |
| Tyrone, Pa., Gas & Water Co., 1st mort., coup., 6s..... | 27,000 00 | 27,000 00 |
| Union League of Phila., 1st mort., sink. fund, gold coup., 4s..... | 200,000 00 | 200,000 00 |
| United Gas & Elec. Co., Cal., 1st mort., 30-yr. gold coup., 5s..... | 99,500 00 | 100,000 00 |
| United Gas & Elec. Co., N. J., 1st mort., 20-yr. gold coup., 5s..... | 98,000 00 | 98,000 00 |
| Watkins, Thos. H., Pa., 1st mort., coup., 5s..... | 66,000 00 | 62,700 00 |
| Westchester Lighting Co., N. Y., 1st mort., 50-yr. gold coup., 5s..... | 200,000 00 | 206,000 00 |
| Westinghouse Elec. & Manuf. Co., Pa., gold, deb., coup. certif., 5s.... | 84,000 00 | 82,320 00 |
| White Dental Manuf. Co., The S. S., Philadelphia, Pa., 1st mort., sink. fund, gold coup., 5s..... | 83,000 00 | 83,000 00 |
| Bank of North America, Phila..... | 10,168 00 | 22,800 00 |
| Cleveland & Pittsburgh R. R. Co..... | 64,750 00 | 61,600 00 |
| Chicago City Ry. Underwriting Syndicate..... | 95,800 00 | 90,250 00 |
| Cramp & Sons, Wm., Ship & Engine Building Co., Phil..... | ..... | 5,994 00 |
| Delaware Insurance Co., Phila..... | 18,718 75 | 12,500 00 |
| Frank. & South. Phil. City Pass. R. R. Co..... | 42,158 00 | 39,700 00 |
| Grand Rapids & Indiana Ry. Co..... | 5,000 00 | 50,000 00 |
| Lake Superior Corp..... | ..... | 9,296 00 |
| Midland Valley R. R. Co., Ark..... | ..... | ..... |
| Philadelphia Traction Co..... | 95,980 37 | 89,000 00 |
| Pittsburgh, Ft. Wayne & Chicago Ry. Co..... | 46,250 00 | 44,000 00 |
| Totals..... | <u>\$39,283,668 14</u> | <u>\$39,627,848 91</u> |

PHILADELPHIA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at North American building, Philadelphia, Pa.; incorporated Apr. 17, 1906; commenced business in Illinois Sept. 7, 1906.]

A. J. MALONEY, President.

WM. H. HUBBARD, Secretary.

ALBERT DAGER, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|-----------------------|-----------------------|
| Capital stock paid in cash | <u>\$560,320 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,529,230 86 | |
| Surplus paid in by stockholders..... | 1,010 00 | |
| Total..... | <u>\$1,530,240 86</u> | |
| Decrease of paid up capital during the year..... | 530 00 | |
| Extended at | | <u>\$1,529,710 86</u> |

INCOME.

| | | |
|--|--------------|----------------|
| First year's premiums on original policies less reinsurance..... | \$149,092 06 | |
| Surrender values to pay first year's premiums..... | 280 00 | |
| Dividends applied to purchase paid up additions and annuities..... | 5,828 49 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 3,910 00 | |
| Total new premiums..... | \$159,110 55 | |
| Renewal premiums less reinsurance..... | \$632,796 17 | |
| Dividends applied to pay renewal premiums..... | 35,783 73 | |
| Surrender values applied to pay renewal premiums..... | 545 00 | |
| Total renewal premiums..... | 669,124 90 | |
| Total premium income..... | | \$828,235 45 |
| Dividends left with the company to accumulate at interest..... | | 1,566 10 |
| Interest on mortgage loans..... | \$31,051 47 | |
| Interest on collateral loans..... | 790 57 | |
| Interest on bonds..... | 35,874 17 | |
| Interest on premium notes, policy loans or liens..... | 5,189 01 | |
| Interest on deposits..... | 1,370 16 | |
| Interest on other debts due the company..... | 2,192 30 | |
| Total interest..... | | 76,467 68 |
| Profit on sale or maturity of ledger assets..... | | 361 50 |
| Total income..... | | \$906,630 73 |
| Total..... | | \$2,436,341 59 |

DISBURSEMENTS.

| | |
|--|----------------|
| Death claims and additions..... | \$127,160 60 |
| Premium notes and liens voided by lapse..... | 15,262 27 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 8,096 25 |
| Surrender values applied to pay new and renewal premiums..... | 825 00 |
| Surrender values applied to purchase paid up insurance and annuities..... | 3,910 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 3,180 71 |
| Dividends applied to pay renewal premiums..... | 35,783 73 |
| Dividends applied to purchase paid up additions and annuities..... | 5,828 49 |
| Left with the company to accumulate at interest..... | 1,566 10 |
| (Total paid policy holders.....) | \$201,613 15) |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 395 56 |
| Interest or dividends to stockholders..... | 33,653 40 |
| Commissions to agents..... | 155,627 57 |
| Agency supervision and traveling expenses of supervisors..... | 485 31 |
| Medical examiners' fees and inspection of risks..... | 10,264 50 |
| Salaries and all other compensation of officers and home office employes..... | 48,339 56 |
| Rent—including company's occupancy of its own buildings..... | 5,725 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 11,125 57 |
| Legal expense..... | 3,000 00 |
| Furniture, fixtures and sales..... | 211 11 |
| State taxes on premiums..... | 8,443 30 |
| Insurance department licenses and fees..... | 1,681 75 |
| Other disbursements, viz: | |
| Municipal and state licenses..... | 1,174 95 |
| Other disbursements, viz: | |
| Tax on capital stock..... | 5,196 39 |
| Decrease in book value of ledger assets..... | 1,383 54 |
| Total disbursements..... | \$488,320 66 |
| Balance..... | \$1,948,020 93 |

LEDGER ASSETS.

| | |
|---|----------------|
| Mortgage loans on real estate..... | \$876,500 00 |
| Loans on company's policies assigned as collateral..... | 66,118 34 |
| Premium notes on policies in force..... | 132,683 86 |
| Book value of bonds (Schedule B)..... | 836,599 86 |
| Cash in office..... | 3,057 89 |
| Deposits in trust companies and banks on interest..... | 32,579 47 |
| Agents' balances..... | 481 51 |
| Total ledger assets..... | \$1,948,020 93 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest due and accrued on mortgages | \$ 9,903 52 | |
| Interest accrued on bonds | 11,293 11 | |
| Interest accrued on other assets | 354 90 | |
| | | <u>\$21,551 53</u> |
| Market value of bonds and stocks over book value | | 7,628 77 |
| | New-business. | Renewals. |
| Net uncollected and deferred premiums | \$6,836 00 | \$48,129 00 |
| | | <u>54,965 00</u> |
| Gross assets | | <u>\$2,032,166 23</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-----------|-----------------------|
| Agents' debit balances | \$ 608 27 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 10,819 00 | |
| Total | | <u>11,427 27</u> |
| Total admitted assets | | <u>\$2,020,738 96</u> |

LIABILITIES.

| | | |
|--|----------------|-----------------------|
| Net present value of outstanding policies: American, 3½ per cent; computed by the Pennsylvania Insurance Department | \$1,130,105 00 | |
| Same for reversionary additions | 5,780 00 | |
| Total | \$1,135,885 00 | |
| Deduct net value of risks reinsured | 2,503 00 | |
| Net reserve | | <u>\$1,133,382 00</u> |
| Present value of supplementary contracts not involving life contingencies | | 3,769 00 |
| Death losses in process of adjustment | \$ 7,510 00 | |
| Death losses and other policy claims resisted | 15,000 00 | |
| Total policy claims | | <u>22,510 00</u> |
| Dividends left with the company to accumulate at interest, and interest | | 18,776 00 |
| Premiums paid in advance, including surrender values so applied | | 2,038 85 |
| Unearned interest and rent paid in advance | | 225 00 |
| Commissions due agents on premium notes, when paid | | 2,041 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 274 39 |
| Medical examiners' and legal fees due or accrued | | 712 00 |
| Dividends or other profits due policy holders | | 738 00 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 30,817 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 3,500 00 |
| Paid up capital | | 560,320 00 |
| Unassigned funds (surplus) | | <u>241,635 81</u> |
| Total liabilities | | <u>\$2,020,738 96</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|--|--------------|---------------------|
| On hand Dec. 31, 1908 | \$ 51,156 94 | |
| Received during the year on new policies | 63,151 98 | |
| Received during the year on old policies | 122,979 03 | |
| Restored by revival of policies | 1,107 57 | |
| | | <u>\$238,395 52</u> |
| Deduction during the year as follows— | | |
| Used in payment of losses and claims | \$ 321 61 | |
| Used in purchase of surrendered policies | 189 29 | |
| Voided by lapse | 15,262 27 | |
| Used in payment of dividends to policy holders | 247 76 | |
| Redeemed by maker in cash | 89,690 73 | |
| Total reduction of premium note account | | <u>105,711 66</u> |
| Balance note assets at end of the year | | <u>\$132,683 86</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 6,395 | \$19,512,979 00 |
| Policies issued, revived, changed and increased during the year..... | 2,561 | 7,561,550 00 |
| Totals..... | 8,956 | \$27,074,529 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| Number. Amount. | | |
| By death..... | 43 | \$ 137,127 00 |
| By surrender..... | 69 | 263,516 00 |
| By lapse..... | 1,003 | 2,899,400 00 |
| By decrease..... | | 191,498 00 |
| Not taken..... | 850 | 2,950,313 00 |
| Totals..... | 1,965 | 6,441,854 00 |
| Total policies in force at end of year 1909..... | 6,991 | \$20,632,675 00 |
| Reinsured..... | 85 | \$383,915 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|--------------|
| Policies in force Dec. 31, 1908..... | 64 | \$109,010 00 |
| Policies issued during the year..... | 3 | 4,135 00 |
| Totals..... | 67 | \$113,145 00 |
| Deduct policies ceased to be in force..... | 7 | 13,000 00 |
| Policies in force Dec. 31, 1909..... | 60 | \$100,145 00 |
| Losses and claims incurred during the year..... | 1 | \$5,000 00 |
| Losses and claims settled during the year..... | 1 | 5,000 00 |
| Premiums received..... | | \$3,432 50 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 51 per cent of the gross premiums)..... | \$218,075 11 | |
| Insurance expenses incurred during the year..... | 254,995 88 | |
| Loss from loading..... | | \$36,920 77 |
| Interest earned during the year..... | \$78,134 45 | |
| Investment expenses incurred during the year..... | 5,433 21 | |
| Net income from investments..... | \$72,701 24 | |
| Interest required to maintain reserve..... | 32,325 41 | |
| Gain from interest..... | \$40,375 83 | |
| Expected mortality on net amount at risk..... | \$204,355 12 | |
| Actual mortality on net amount at risk..... | 126,435 60 | |
| Gain from mortality..... | 77,919 52 | |
| Total gain during the year from surrendered and lapsed policies..... | 9,760 00 | |
| Dividends paid stockholders..... | | 33,653 40 |
| Decrease in surplus on dividend account..... | | 53,489 09 |

INVESTMENT EXHIBIT.

| | | |
|--|--------------|--------------|
| Total gains from stocks and bonds..... | 1,138 74 | |
| Gain from assets not admitted..... | 11,099 15 | |
| Premium on capital stock..... | 1,010 00 | |
| Total gains and losses in surplus during the year..... | \$141,303 24 | \$124,063 26 |
| Surplus Dec. 31, 1908..... | \$224,395 83 | |
| Surplus Dec. 31, 1909..... | 241,635 81 | |
| Increase in surplus..... | | 17,239 98 |
| Totals..... | \$141,303 24 | \$141,303 24 |

SCHEDULE B.

| Description. | Bonds | Book value. | Market value. |
|---|-------|-------------|---------------|
| United States, consols., 2s. | | \$15,618 48 | \$15,750 00 |
| Allegheny City, grade crossings, 4s. | | 4,000 00 | 4,036 80 |
| Allegheny, city grade crossings, 4s. | | 4,008 50 | 4,045 20 |
| Allegheny, city grade crossings, 4s. | | 4,016 82 | 4,053 20 |
| Allegheny, city grade crossings, 4s. | | 4,022 01 | 4,061 20 |
| Allegheny, city grade crossings, 4s. | | 4,027 84 | 4,068 40 |
| Allegheny, 2d ward school, 4s. | | 987 70 | 1,013 30 |
| Allegheny, 2d ward school, 4s. | | 987 70 | 1,016 30 |
| Allegheny, 3d ward school, 4s. | | 2,952 75 | 3,045 90 |
| Allegheny, 3d ward school, 4s. | | 10,520 00 | 10,500 00 |
| Allegheny, county, 4s. | | 26,036 84 | 26,825 00 |
| Altoona, city, 4s. | | 30,738 30 | 31,344 00 |
| Beaver, county, 4s. | | 10,203 11 | 10,431 00 |
| Beaver, county, 4s. | | 10,214 10 | 10,441 00 |
| Houston, city, Tex., 5s. | | 1,024 10 | 1,025 00 |
| Johnstown, city, 4s. | | 23,434 05 | 23,455 40 |
| Lackawanna, county, 4s. | | 26,416 56 | 26,580 00 |
| Lackawanna, county, 3 1/2s. | | 5,010 70 | 5,000 00 |
| Lackawanna, county, 3 1/2s. | | 26,157 48 | 26,826 00 |
| Lackawanna, county, 3s. | | 25,171 00 | 25,570 00 |
| Lackawanna, county, 3s. | | 25,528 06 | 25,562 50 |
| Lackawanna, county, 3s. | | 9,853 04 | 9,853 95 |
| Lackawanna, county, 3s. | | 3,005 92 | 3,013 80 |
| Lackawanna, county, 3s. | | 1,002 61 | 1,006 20 |
| Lackawanna, county, 3s. | | 1,005 60 | 1,007 00 |
| Lackawanna, county, 3s. | | 1,005 95 | 1,007 70 |
| Lackawanna, county, 3s. | | 1,809 82 | 1,813 44 |
| Lackawanna, county, 3s. | | 5,054 91 | 5,083 20 |
| Lackawanna, county, 3s. | | 3,000 00 | 3,044 10 |
| Lackawanna, county, 3s. | | 4,047 04 | 4,103 60 |
| Lackawanna, county, 3s. | | 38,271 06 | 39,428 80 |
| Lackawanna, county, 3s. | | 2,000 00 | 2,026 00 |
| Lackawanna, county, 3s. | | 2,006 08 | 2,031 80 |
| Lackawanna, county, 3s. | | 2,015 77 | 2,037 40 |
| Lackawanna, county, 3s. | | 2,023 29 | 2,043 00 |
| Lackawanna, county, 3s. | | 2,030 63 | 2,048 20 |
| Lackawanna, county, 3s. | | 2,037 57 | 2,053 40 |
| Lackawanna, county, 3s. | | 2,045 31 | 2,058 20 |
| Lackawanna, county, 3s. | | 3,060 61 | 3,113 40 |
| Lackawanna, county, 3s. | | 4,121 52 | 4,183 60 |
| Lackawanna, county, 3s. | | 4,134 99 | 4,175 60 |
| Lackawanna, county, 3s. | | 4,148 20 | 4,187 20 |
| Lackawanna, county, 3s. | | 4,160 00 | 4,198 00 |
| Lackawanna, county, 3s. | | 4,171 91 | 4,208 06 |
| Lackawanna, county, 3s. | | 2,091 68 | 2,109 60 |
| Lackawanna, county, 3s. | | 11,548 25 | 11,605 00 |
| Lackawanna, county, 3s. | | 6,300 00 | 6,330 00 |
| Lackawanna, county, 3s. | | 986 80 | 986 50 |
| Somerset, county, 4s. | | 1,973 00 | 1,973 30 |
| Washington, county, 4s. | | 9,121 50 | 9,240 30 |
| Washington, county, 4s. | | 12,172 80 | 12,349 20 |
| Washington, county, 4s. | | 9,136 08 | 9,283 50 |
| Westmoreland, county, 4s. | | 25,861 54 | 26,990 75 |
| Wilkes Barre, city, 4s. | | 5,234 13 | 5,285 50 |
| Wilkes Barre, city, 4s. | | 15,715 20 | 15,865 50 |
| Wilkes Barre, city, 4s. | | 10,532 13 | 10,571 00 |
| York, county, 4s. | | 30,134 00 | 30,402 00 |
| Altoona & Logan Valley Elec. Ry. Co., 4 1/2s. | | 19,532 50 | 19,532 50 |
| American Railways Co., col. trust, 5s. | | 23,146 25 | 23,146 25 |
| Camden & Suburban Ry. Co., 1st mort., 5s. | | 26,615 14 | 28,750 00 |
| Chesapeake & Ohio Ry. Co., equip., 4s. | | 23,556 00 | 23,555 00 |
| Chicago & Erie Ry. Co., 1st mort., 5s. | | 29,155 00 | 29,375 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4 1/2s. | | 7,582 40 | 7,582 40 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4 1/2s. | | 12,240 60 | 12,240 60 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4 1/2s. | | 1,859 60 | 1,859 60 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 1,940 00 | 1,940 00 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 2,887 50 | 2,887 50 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 7,640 00 | 7,640 00 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 2,842 50 | 2,842 50 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 2,820 00 | 2,820 00 |
| Chicago, Rock Island & Pacific Ry. Co., col. trust, series 4, 4s. | | 932 50 | 932 50 |
| Eaton Consolidated Elec. Co., 1st mort., 5s. | | 25,487 50 | 25,500 00 |
| Iron Mountain, car trust, 5s. | | 25,225 72 | 25,406 25 |

SCHEDULE B—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Lehigh Valley R. R. Co., annuities, 6s..... | \$30,000 00 | \$30,000 00 |
| Pittsburgh, Bessemer & Lake Erie R. R. Co., con. mort., 5s..... | 28,815 63 | 29,125 00 |
| Pittsburgh, Cin., Chi. & St. Louis R. R., 4s..... | 6,069 21 | 6,075 00 |
| Pittsburgh, Cin., Chi. & St. Louis R. R., con. mort., 4½s..... | 15,177 25 | 15,295 00 |
| Pittsburgh, Cin., Chi. & St. Louis R. R., con. mort., 4½s..... | 1,084 25 | 1,092 50 |
| Roanoke Ry. & Elec. Co., 1st con. mort., 5s..... | 23,750 00 | 23,750 00 |
| St. Louis & San Francisco, refund. mort., 4s..... | 10,717 97 | 10,725 00 |
| Totals..... | <u>\$838,599 86</u> | <u>\$844,228 63</u> |

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 49 Pearl street, Hartford, Conn.; incorporated May, 1851; commenced business in Illinois Apr. 2, 1862.]

JOHN M. HOLCOMBE, President.

SILAS H. CORNWELL, Secretary.

JULES GIRARDEU, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$25,274,254 29

INCOME.

| | | |
|---|----------------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$518,462 57 | |
| Surrender values to pay first year's premiums..... | 6,992 21 | |
| Dividends applied to purchase paid up additions and annuities..... | 127,452 98 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 99,284 00 | |
| Consideration for original annuities involving life contingencies..... | 25,875 20 | |
| Total new premiums..... | <u>\$ 778,066 96</u> | |
| Renewal premiums less reinsurance..... | \$3,307,857 62 | |
| Dividends applied to pay renewal premiums..... | 354,211 10 | |
| Dividends applied to shorten the endowment or premium paying period..... | 16,788 70 | |
| Surrender values applied to pay renewal premiums..... | 15,109 30 | |
| Total renewal premiums..... | <u>3,693,966 72</u> | |
| Total premium income..... | | \$4,472,033 68 |
| Consideration for supplementary contracts not involving life contingencies..... | | 4,095 00 |
| Dividends left with the company to accumulate at interest..... | | 12,700 62 |
| Interest on mortgage loans..... | \$806,363 63 | |
| Interest on bonds and dividends on stocks..... | 295,658 83 | |
| Interest on premium notes, policy loans or liens..... | 162,167 05 | |
| Interest on deposits..... | 13,346 93 | |
| Interest on other debts due the company..... | 317 73 | |
| Discount on claims paid in advance..... | 214 91 | |
| Rents—including \$10,000.00 for company's occupancy of its own buildings..... | 41,021 56 | |
| Total interest and rents..... | | <u>\$1,319,090 64</u> |
| From other sources, viz: Guarantee of mortgage loans, \$212.78; receivers dividend City National Bank of Buffalo, N. Y., \$32.97..... | | 245 75 |
| Agents balances previously charged off..... | | 3,342 54 |
| Profit on sale or maturity of ledger assets..... | | 1,439 00 |
| Increase in book value of ledger assets..... | | 2,675 03 |
| Total income..... | | <u>\$5,815,622 26</u> |
| Total..... | | <u>\$31,089,876 55</u> |

DISBURSEMENTS.

| | | |
|---|-----------------|-----------------|
| Death claims and additions..... | \$1,386,789 02 | |
| Matured endowments and additions..... | 243,747 00 | |
| Total death claims and endowments..... | | \$1,630,536 02 |
| Annuities involving life contingencies..... | | 18,711 97 |
| Premium notes and liens voided by lapse..... | | 138 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 538,053 61 |
| Surrender values applied to pay new and renewal premiums..... | | 22,101 51 |
| Surrender values applied to purchase paid-up insurance and annuities..... | | 99,284 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 9,025 61 |
| Dividends applied to pay renewal premiums..... | | 354,211 10 |
| Dividends applied to shorten the endowment or premium paying period..... | | 16,788 70 |
| Dividends applied to purchase paid-up additions and annuities..... | | 127,452 98 |
| Left with the company to accumulate at interest..... | | 12,700 62 |
| (Total paid policy holders..... | \$2,824,004 12) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 1,263 52 |
| Supplementary contracts not involving life contingencies..... | | 3,190 97 |
| Dividends with interest, held on deposit surrendered during the year..... | | 5,168 22 |
| Commissions to agents..... | | 439,733 96 |
| Commuted renewal commissions..... | | 200 00 |
| Agency supervision and traveling expenses of supervisors..... | | 11,889 97 |
| Branch office expenses..... | | 128,386 72 |
| Medical examiners' fees and inspection of risks..... | | 44,112 09 |
| Salaries and all other compensation of officers and home office employes..... | | 140,487 05 |
| Rent—including company's occupancy of its own buildings..... | | 10,271 00 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 44,529 51 |
| Legal expense..... | | 2,787 10 |
| Furniture, fixtures and safes..... | | 6,617 61 |
| Repairs and expenses (other than taxes) on real estate..... | | 22,913 35 |
| Taxes on real estate..... | | 5,091 44 |
| State taxes on premiums..... | | 50,082 01 |
| Insurance department licenses and fees..... | | 5,993 19 |
| All other licenses, fees and taxes..... | | 66,211 11 |
| Other disbursements, viz: Home office traveling expenses, \$2,737.58; miscellaneous \$15,641.40, mortgage loans, \$18,211.61..... | | 36,590 59 |
| Agents balances charged off..... | | 1,996 44 |
| Loss on sale or maturity of ledger assets..... | | 2,682 03 |
| Decrease in book value of ledger assets..... | | 7,350 55 |
| Total disbursements..... | | \$3,862,152 55 |
| Balance..... | | \$27,227,724 00 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate..... | \$ 497,055 00 |
| Mortgage loans on real estate..... | 16,411,132 50 |
| Loans on company's policies assigned as collateral..... | 3,048,547 55 |
| Premium notes on policies in force..... | 116,619 63 |
| Book value of bonds and stocks—(Schedule B)..... | 6,512,483 78 |
| Cash in office..... | 416 46 |
| Deposits in trust companies and banks on interest..... | 591,409 11 |
| Total ledger assets..... | \$27,227,724 00 |

NON-LEDGER ASSETS.

| | | |
|--|---------------------------|------------------------|
| Interest due and accrued on mortgages..... | \$332,560 29 | |
| Interest due and accrued on bonds..... | 57,412 94 | |
| Interest due and accrued on premium notes, loans or liens..... | 14,833 69 | |
| Interest due on premiums..... | 2 48 | |
| Market value of bonds and stocks over book value..... | | 404,809 40 |
| | | 68,259 35 |
| Net uncollected and deferred premiums..... | New business. \$72,519 45 | Renewals. \$327,942 91 |
| | | 400,462 36 |
| Gross assets..... | | \$28,101,255 61 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|-----------------|
| Premium notes or loans on policies and net premiums in excess of the value of their policies..... | \$9,030 17 | |
| Total admitted assets..... | | \$28,092,225 44 |

LIABILITIES.

| | | |
|--|-----------------|------------------------|
| Net present value of outstanding policies; actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Connecticut Insurance Department..... | \$25,007 047 00 | |
| Same for reversionary additions..... | 829,858 00 | |
| Same for annuities..... | 154,341 00 | |
| Total..... | \$25,987,439 00 | |
| Deduct net value of risks reinsured..... | 137,805 00 | |
| Net reserve..... | | \$25,849,634 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 23,815 00 |
| Surrender values claimable on policies cancelled..... | | 16,341 53 |
| Death losses in process of adjustment..... | \$13,134 00 | |
| Death losses reported, no proofs received..... | 37,221 40 | |
| Total policy claims..... | | 50,355 40 |
| Dividends left with the company to accumulate at interest, and interest..... | | 66,835 40 |
| Premiums paid in advance, including surrender values so applied..... | | 49,045 59 |
| Unearned interest and rent paid in advance..... | | 83,423 63 |
| Commissions to agents due or accrued..... | | 6,991 16 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 1,390 95 |
| Medical examiners' and legal fees due or accrued..... | | 3,168 00 |
| State, county and municipal taxes due or accrued..... | | 46,856 31 |
| Dividends or other profits due policy holders..... | | 39,308 04 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 574,130 70 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | | 15,376 04 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 109,393 29 |
| Reserve or surplus funds not otherwise included in liabilities: Contingent deferred term dividends, \$18,316.16; reserve for special paid-up option, \$10,000.00..... | | 28,316 16 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of Connecticut..... | | 3,797 00 |
| Unassigned funds (surplus)..... | | 1,124,047 24 |
| Total liabilities..... | | <u>\$28,092,225 44</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|---------------------|
| On hand Dec. 31, 1908..... | \$132,895 79 | |
| Received during the year on old policies..... | 2,951 00 | |
| | | \$135,846 79 |
| Deductions during the year as follows:— | | |
| Used in payment of losses and claims..... | \$9,363 71 | |
| Used in purchase of surrendered policies..... | 4,568 58 | |
| Voided by lapse..... | 138 00 | |
| Used in payment of dividends to policy holders..... | 156 07 | |
| Redeemed by maker in cash..... | 5,069 80 | |
| Total reduction of premium note account..... | | 19,227 16 |
| Balance note assets at end of the year..... | | <u>\$116,619 63</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 60,394 | \$110,141,514 00 |
| Policies issued, revived, changed and increased during the year..... | 8,654 | 19,940,237 00 |
| Totals..... | 69,048 | \$130,081,751 00 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 712 | \$1,407,593 00 |
| By maturity..... | 120 | 243,747 00 |
| By expiry..... | 177 | 195,773 00 |
| By surrender..... | 1,054 | 2,001,274 00 |
| By lapse..... | 1,682 | 3,261,239 00 |
| By decrease..... | | 596,441 00 |
| Not taken..... | 1,091 | 2,209,580 00 |
| Totals..... | 4,836 | \$9,915,647 00 |
| Total policy in force at end of year 1909..... | 64,212 | <u>\$120,166,104 00</u> |
| Reinsured..... | 212 | <u>\$2,589,341 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 30, 1908..... | 2,562 | \$5 337,010 00 |
| Policies issued during the year..... | 220 | 701,439 00 |
| Totals..... | 2,782 | \$6,038,449 00 |
| Deduct policies ceased to be in force..... | 124 | 281,590 60 |
| Policies in force Dec. 31, 1909..... | 2,658 | \$5,756,858 40 |
| Losses and claims incurred during the year..... | 29 | \$106,084 80 |
| Losses and claims settled during the year..... | 29 | 106,084 80 |
| Premiums received..... | | \$203,142 61 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 19.7 per cent of the gross premiums)..... | \$894,270 62 | | |
| Insurance expenses incurred during the year..... | 935,324 27 | | |
| Loss from loading..... | | | \$ 41,053 65 |
| Interest earned during the year..... | \$1,355,420 53 | | |
| Investment expenses incurred during the year..... | 92,701 56 | | |
| Net income from investments..... | \$1,262,718 97 | | |
| Interest required to maintain reserve..... | 937,559 97 | | |
| Gain from interest..... | | \$325,159 00 | |
| Expected mortality on net amount at risk..... | \$1,192,760 00 | | |
| Actual mortality on net amount at risk..... | 762,623 42 | | |
| Gain from mortality..... | | 430,136 58 | |
| Expected disbursements to annuitants..... | \$9,576 00 | | |
| Net actual annuity claims incurred..... | 8,056 97 | | |
| Gain from annuities..... | | 1,519 03 | |
| Total gain during the year from surrendered and lapsed policies..... | | 94,204 35 | |
| Decreased in surplus on dividend account..... | | | 890,323 08 |
| Increase in special funds, and special reserves during the year..... | | | 18,316 16 |
| Net to gain account..... | | 1,591 85 | |

INVESTMENT EXHIBIT.

| | | | |
|---|----------------|--------------|--------------|
| Total losses from real estate..... | | | 2,026 03 |
| Total gains from stocks and bonds..... | | 69,273 97 | |
| Total losses from stocks and bonds..... | | | 656 00 |
| Loss from assets not admitted..... | | | 713 17 |
| Gain unaccounted for..... | | 63 00 | |
| Total gain and losses in surplus during the year..... | | \$921,947 78 | \$953,088 09 |
| Surplus Dec. 31, 1908..... | \$1,155,187 55 | | |
| Surplus Dec. 31, 1909..... | 1,124,047 24 | | |
| Decrease in surplus..... | | 31,140 31 | |
| Totals..... | | \$953,088 09 | \$953,088 09 |

SCHEDULE B.

.Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Beatrice, Neb., paving, 4s..... | \$ 3,000 00 | \$ 3,000 00 |
| Colfax, Whitman county, Wash., school district, 6s..... | 30,000 00 | 30,300 00 |
| Greensboro, N. C., 6s..... | 4,500 00 | 4,950 00 |
| Humboldt, Richardson county, Neb., school district, 6s..... | 2,000 00 | 2,000 00 |
| Los Angeles Water works, class E., 4½s..... | 25,621 00 | 26,750 00 |
| Middlesex county, Province of Ontario, D. of C., debentures, 4½s..... | 30,129 00 | 30,000 00 |
| Nelson, Nuckolls county, Neb., school district, 6s..... | 4,000 00 | 4,000 00 |
| Queene Victoria, Niagara Falls Park debenture, guar. by Province of Ontario, 4s..... | 102,048 00 | 101,265 60 |
| Seattle, Wash., water works and sewer, 5s..... | 25,000 00 | 25,000 00 |
| Superior, Neb., school district, 6s..... | 1,000 00 | 1,000 00 |

SCHEDULE B—*Continued.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Urbana, Ohio, gen. fund, 4½s..... | \$ 25,000 00 | \$ 25,250 00 |
| Virginia, state of, reg. R. R., bonds, 3s..... | 11,518 00 | 13,800 00 |
| Atchison, Topeka & Santa Fé Ry., 1st mort.k, (Okla. div.), 4s..... | 45,490 00 | 48,500 00 |
| Atlantic Coast Line R. R. Co., (Louisville & Nashville coll.), 4s..... | 48,009 00 | 47,500 00 |
| Atlantic & Danville Ry., 1st mort., 4s..... | 94,175 00 | 93,000 00 |
| Baltimore & Ohio R. R. Co., 1st mort., 4s..... | 73,201 00 | 74,250 00 |
| Baltimore & Ohio R. R. Co., (Pittsburg, Lake Erie & W. Virginia) refund. mort., 4s..... | 46,820 50 | 46,500 00 |
| Baltimore & Ohio Ry. Co., (Southwestern div.), 1st mort., 3½s..... | 90,361 00 | 90,000 00 |
| Belt Ry. Co., of Chattanooga, 5s..... | 27,650 00 | 25,250 00 |
| Brockton Street Ry., 1st mort., Brockton, Mass., 5s..... | 41,000 00 | 40,590 00 |
| Brooklyn Union Elevated R. R. Co., 1st mort., 5s..... | 50,114 00 | 51,500 00 |
| Burlington, Cedar Rapids & Northern Ry. Co., con. 1st mort., 5s..... | 25,419 00 | 28,750 00 |
| Cedar Rapids, Iowa Falls & Northwestern Ry. Co., 1st mort., 5s.. | 51,794 00 | 54,000 00 |
| Central of Georgia Ry. Co., con. mort., 5s..... | 25,487 00 | 27,250 00 |
| Central of Georgia Ry. Co., 1st mort., (Oconee div.), 5s..... | 27,587 00 | 26,750 00 |
| Central New England Ry. Co., 1st mort., 5s..... | 27,367 00 | 27,300 00 |
| Central R. R. of New Jersey, gen. mort., 5s..... | 111,094 00 | 125,000 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., 4½s..... | 53,504 00 | 51,500 00 |
| Chesapeake & Ohio Ry. Co., 1st con. mort., 5s..... | 55,819 00 | 57,000 00 |
| Chicago & Atlantic Ry. Terminal 1st mort., 5s..... | 58,774 00 | 57,120 00 |
| Chicago & Cincinnati R. R. Co., 1st mort., 5s..... | 26,428 00 | 21,500 00 |
| Chicago & Eastern Illinois, gen. cons. 1st mort., 5s..... | 54,964 00 | 57,000 00 |
| Chicago & Erie R. R. Co., 1st mort., 5s..... | 52,537 00 | 57,000 00 |
| Chicago & Indiana Coal Ry. Co., 1st mort., 5s..... | 42,651 00 | 42,560 00 |
| Chicago North Shore Street Ry. Co., 1st mort., 6s..... | 50,630 00 | 37,500 00 |
| Chicago & Northwestern Ry. Co., sinking fund of 1879, 6s..... | 104,518 00 | 105,280 00 |
| Chicago & Northwestern Ry. Co., sinking fund of 1879, 5s..... | 20,054 00 | 20,710 00 |
| Chicago, Peoria & St. Louis Ry. Co. of Ill., prior lien mort., 4½s..... | 50,834 00 | 45,000 00 |
| Chicago Ry. Co., cons. mort. 20 yr. series A, 4s..... | 12,972 00 | 12,350 00 |
| Chicago Ry. Co., cons. mort. 20 yr. series B, 4s..... | 12,939 00 | 11,180 00 |
| Chicago & Western Indiana R. R. Co., gen. mort., 6s..... | 111,359 00 | 111,000 00 |
| Cincinnati, Dayton & Chicago R. R. Co., 1st mort., 4s..... | 47,864 00 | 42,000 00 |
| Cincinnati, Dayton & Ironton Ry. Co., 1st mort., guar., 5s..... | 52,613 00 | 54,000 00 |
| Cincinnati, Findlay & Ft. Wayne Ry. Co., 1st mort., 4s..... | 24,285 00 | 22,000 00 |
| Cincinnati, Hamilton & Dayton Ry. Co., purchase money coll. trust notes, 4s..... | 24,106 00 | 24,250 00 |
| Cincinnati, Ind'p'lis., St. Louis & Chicago Ry. Co., 1st cons. mort., 6s.. | 20,888 00 | 20,800 00 |
| Cincinnati & Indiana Western R. R. Co., 1st mort., 5s..... | 27,540 00 | 21,500 00 |
| Cincinnati, Richmond & Muncie R. R. Co., 1st mort., 5s..... | 53,953 00 | 43,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 1st mort., 4s..... | 45,113 00 | 47,500 00 |
| Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., (St. Louis div.), 1st mort., 4s..... | 35,905 00 | 37,600 00 |
| Cleveland, Lorain & Wheeling Ry. Co., gen. mort., 5s..... | 50,871 00 | 52,500 00 |
| Cleveland, Lorain & Wheeling Ry. Co., cons. and refund. mort., 4½s.. | 10,136 00 | 10,200 00 |
| Des Moines & Fort Dodge R. R. Co., 1st mort., 30 yr., 4s..... | 22,270 00 | 22,500 00 |
| Detroit Ry., 1st mort., 5s..... | 53,608 00 | 47,500 00 |
| Detroit & Mackinac Ry., 1st lien mort., 4s..... | 49,382 00 | 48,000 00 |
| Easton & Amboy R. R. Co., 1st mort., guar., 5s..... | 51,632 00 | 54,500 00 |
| Elgin, Joliet & Eastern Ry. Co., 1st mort., 5s..... | 51,485 00 | 56,500 00 |
| Erie Ry., 1st mort., 7s..... | 50,457 00 | 61,000 00 |
| Evansville & Indianapolis R. R. Co., 1st mort., guar., 6s..... | 33,343 00 | 35,030 00 |
| Flint & Pere Marquette R. R. Co., cons. 1st mort., 5s..... | 50,000 00 | 53,000 00 |
| Flint & Pere Marquette R. R. Co., 1st mort., 6s..... | 56,139 00 | 55,500 00 |
| Georgia & Alabama Ry. Co., 1st mort., cons., 5s..... | 55,172 00 | 53,000 00 |
| Georgia, Carolina & Northern Ry. Co., 1st mort., 5s..... | 53,709 00 | 52,500 00 |
| Georgia Southern & Florida Ry. Co., 1st mort., 5s..... | 10,043 00 | 11,000 00 |
| Hartford & Connecticut Western R. R. Co., 1st mort., 4½s..... | 50,000 00 | 51,000 00 |
| Hocking Valley Ry., 1st mort., 4½s..... | 52,696 00 | 51,500 00 |
| Interborough Rapid Transit Co., 3yr. cons. notes, 6s..... | 50,000 00 | 52,000 00 |
| Iowa Central Ry. Co., 1st mort., 5s..... | 25,762 00 | 26,750 00 |
| Lake Erie & Western R. R. Co., 2nd mort., 5s..... | 110,019 00 | 107,000 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s..... | 44,497 00 | 47,500 00 |
| Lehigh Valley R. R. Co. of New York, 4½s..... | 50,496 00 | 53,500 00 |
| Lehigh Valley Terminal Co., 1st mort., guar., 5s..... | 67,526 00 | 74,750 00 |
| Long Island R. R. Co., unified mort., 4s..... | 23,503 00 | 23,750 00 |
| Louisville, Henderson & St. Louis Ry. Co., mort., 5s..... | 55,499 00 | 55,000 00 |
| Louisville & Jeffersonville Bridge Co., 1st mort., guar., 4s..... | 28,228 00 | 30,080 00 |
| Louisville & Nashville R. R. Co., unified mort., 4s..... | 50,556 00 | 50,000 00 |
| Louisville & Nashville R. R. Co., 1st mort., (St. Louis prop.), 5s..... | 59,885 00 | 61,800 00 |
| Louisville & Nashville R. R. Co's. 1st mort., Evansville, Henderson & Nashville div., 6s..... | 53,928 00 | 54,880 00 |
| Louisville, New Albany & Chicago Ry. Co., 1st mort., Chicago & Indianapolis div., 6s..... | 25,286 00 | 25,500 00 |
| Minneapolis & St. Louis R. R. Co's. 1st mort., cons., 5s..... | 109,779 00 | 107,000 00 |
| Missouri, Kansas & Eastern Ry. Co's. 1st mort., 5s..... | 66,460 00 | 64,900 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| Missouri Pacific Ry Co's 1st mort., col. trust, 5s..... | \$ 51,964 00 | \$ 50,500 00 |
| Missouri Pacific Ry. Co's 1st col mort., 5s..... | 51,538 00 | 51,000 00 |
| Mobile & Ohio Ry Co, 1st mort, Montgomery div., 5s..... | 80,481 00 | 83,250 00 |
| Nashville, Chattanooga & St. Louis Ry Co, 1st mort., 5s..... | 41,761 00 | 44,080 00 |
| New York Central & Hudson River R. R. Co, L. Shore col., 3½s..... | 39,763 00 | 40,500 00 |
| New York Central & Hudson River R. R. Co., Mich. Cen. col., 3½s..... | 43,912 00 | 40,000 00 |
| New York, New Haven & Hartford R. R. Co., con. deb., 6s..... | 41,084 00 | 50,384 00 |
| New York, New Haven & Hartford R. R. Co, con. deb. cert., 3½s..... | 3,904 00 | 3,978 00 |
| New York, Ontario & Western Ry. Co, gen. mort., 4s..... | 21,677 00 | 23,500 00 |
| Northern Ohio Ry, 1st mort., guar by Lake Erie & Western, 5s..... | 107,402 00 | 109,760 00 |
| Northern Pacific, Ot. Northern joint, col trust mort., 4s..... | 96,101 00 | 97,000 00 |
| Northern Pacific Term Co. of Oregon, 1st mort., 6s..... | 119,269 00 | 118,650 00 |
| Ohio & Little Kanawha R. R. Co, 1st mort., 5s..... | 34,719 00 | 35,700 00 |
| Oregon Short Line R. R. Co., con, 1st mort., 5s..... | 56,268 00 | 56,500 00 |
| Philadelphia, Baltimore & Washington R. R. Co., serial, 4s..... | 24,719 00 | 25,000 00 |
| Philadelphia & Reading R. R. Co., 50-yr. 1st mort., term., 5s..... | 51,078 00 | 59,000 00 |
| Pittsburg Term R. R. & Coal Co., 1st mort., sink. fund, 5s..... | 54,709 00 | 51,000 00 |
| Port Reading R. R. Co., 1st mort., 5s..... | 51,100 00 | 55,000 00 |
| Raleigh & Gaston R. R. Co, 1st mort., 5s..... | 32,903 00 | 33,170 00 |
| Rochester & Pittsburg R. R. Co., cons. mort., 6s..... | 33,071 00 | 35,700 00 |
| Rutland R. R. Co, 1st cons. mort., 4½s..... | 26,478 00 | 25,800 00 |
| St. Louis, Iron Mountain Southern Ry Co, gen. con., 5s..... | 53,473 00 | 55,000 00 |
| St. Louis, Iron Mountain & So. Ry., unified and refund mort., 4s..... | 47,309 00 | 43,000 00 |
| St. L. Iron Mt & So Ry Co, River & Gulf div., 1st mort., 4s..... | 47,603 00 | 44,000 00 |
| St. Louis & San Francisco Ry., refund mort., 4s..... | 22,401 00 | 21,250 00 |
| St. Louis & San Francisco Ry, gen mort, 5s..... | 78,540 00 | 81,750 00 |
| St. Louis Southern R. R. Co, 1st mort., 4s..... | 21,857 00 | 22,540 00 |
| St. Paul & Northern Pacific Ry. Co., 40-yr., 1st mort., 5s..... | 16,423 00 | 17,700 00 |
| Seaboard Air Line Ry. Co., Atlanta & Birmingham, 1st mort., 4s..... | 47,411 00 | 42,500 00 |
| Seaboard & Roanoke R. R. Co, 1st mort., 5s..... | 25,549 00 | 26,750 00 |
| Southern Pacific R. R. Co., 1st refund. mort., 4s..... | 48,673 00 | 47,500 00 |
| Southern Ry., St. Louis div., 1st mort., 4s..... | 47,885 00 | 43,500 00 |
| Southern Ry. Co., 1st mort., Memphis div., 5s..... | 56,628 00 | 55,000 00 |
| South & North Alabama R. R. Co., con. mort., 5s..... | 58,848 00 | 65,000 00 |
| Tarkio Valley R. R. Co., 1st mort., 7s..... | 7,401 00 | 7,280 00 |
| Texas & Pacific Ry. Co, Louisiana div., 5s..... | 58,628 00 | 51,500 00 |
| Ulster & Delaware R. R. Co, 1st mort., 5s..... | 31,659 00 | 30,740 00 |
| United Rys. Co of St. Louis, gen. mort., 4s..... | 43,654 00 | 41,000 00 |
| Utah & Northern Ry. Co, con. 1st mort., 5s..... | 15,594 00 | 16,050 00 |
| Virginia Midland R. R. Co., 1st mort., series D, 5s..... | 33,344 00 | 35,100 00 |
| Virginia Midland R. R. Co., 1st mort., series E, 5s..... | 27,455 00 | 27,000 00 |
| Wabash R. R. Co, 1st mort., 5s..... | 77,306 00 | 84,750 00 |
| Wabash R. R. Co, 1st mort., 5s..... | 25,196 00 | 25,300 00 |
| Wabash R. R. Co, 1st mort., 5s..... | 44,365 00 | 38,500 00 |
| Wabash R. R. Co, 1st mort., 5s..... | 99,914 00 | 92,400 00 |
| Western Mar. & Transp. Co., 1st mort., 4s..... | 43,986 00 | 43,000 00 |
| Wheeling & Lake Erie Ry. Co, 1st mort., 5s..... | 50,903 00 | 52,800 00 |
| Wheeling & Lake Erie Ry. Co, 1st mort., 5s..... | 46,966 00 | 43,500 00 |
| Wheeling & Lake Erie Ry. Co, 1st mort., 5s..... | 10,752 00 | 16,000 00 |
| Wilmar & St. Albans R. R. Co, 1st mort., 5s..... | 26,184 00 | 28,750 00 |
| Akron Gas Co, 1st mort., 5s..... | 24,418 00 | 25,000 00 |
| Auburn Gas Co, 1st mort., 5s..... | 20,398 00 | 20,000 00 |
| Columbus Gas Co, 1st mort., 5s..... | 25,459 00 | 23,750 00 |
| Consumers' Gas Co, 1st mort., 5s..... | 25,912 00 | 25,750 00 |
| New York Dock Co, 1st mort., 5s..... | 51,111 00 | 51,700 00 |
| Northwestern Nat. Bank, 1st mort., 5s..... | 51,580 00 | 49,500 00 |
| People's Gas Co, 1st mort., 5s..... | 26,088 00 | 25,750 00 |
| St. Paul Gas Co, 1st mort., 5s..... | 10,332 00 | 11,100 00 |
| Western Union Tel. Co, 1st mort., 5s..... | 25,816 00 | 24,250 00 |
| Fort Wayne Nat. Bank, 1st mort., 5s..... | 84,000 00 | 97,300 00 |
| New York, New Haven & Hartford R. R. Co..... | 12,000 00 | 15,800 00 |
| New York, New Haven & Hartford R. R. Co., sub..... | 3,906 25 | 4,825 00 |
| St. Joseph, South Bend & Southern R. R. Co., pref..... | 2,529 00 | 2,800 00 |
| St. Joseph, South Bend & Southern R. R. Co., com..... | 4,000 00 | 4,000 00 |
| Astma National Bank, Hartford, Conn..... | 7,000 00 | 7,875 00 |
| American National Bank, Hartford, Conn..... | 38,640 00 | 45,080 00 |
| Charter Oak National Bank, Hartford, Conn..... | 24,000 00 | 27,000 00 |
| Farmer's & Mechanic's National Bank, Hartford, Conn..... | 7,800 00 | 8,814 00 |
| First National Bank, Hartford, Conn..... | 26,000 00 | 32,000 00 |
| Hartford National Bank..... | 13,085 00 | 15,587 00 |
| Phoenix National Bank, Hartford, Conn..... | 21,720 00 | 24,435 00 |
| Phoenix National Bank, Hartford, Conn..... | 60,375 00 | 64,050 00 |
| Security Co., Hartford, Conn..... | 10,000 00 | 15,000 00 |
| United States Bank, Hartford, Conn..... | 15,000 00 | 20,000 00 |
| New York Dock Co., pref..... | 35,750 00 | 45,100 00 |
| Totals..... | \$6,512,483 75 | \$6,580,743 60 |

PITTSBURGH LIFE AND TRUST COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Sixth street and Liberty ave.; Pittsburgh, Pa.; incorporated June 28, 1902; commenced business in Illinois Anr. 27, 1910.]

WM. C. BALDWIN, President.

JAMES H. MAHAN, Secretary.

JAS. S. BALDWIN, Attorney in Illinois at Decatur.

CAPITAL.

| | | |
|--|-----------------|------------------------|
| Capital stock paid up in cash..... | \$1,000,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$22,611,015 55 | |
| Error statement Dec. 31, 1908 (omitted)..... | 1,319 92 | |
| Extended at | | <u>\$22,612,335 47</u> |

INCOME.

| | | |
|--|----------------|------------------------|
| First year's premiums on original policies less reinsurance..... | \$ 99,594 59 | |
| Surrender values to pay first year's premiums..... | 1,815 00 | |
| Dividends applied to purchase paid up additions and annuities..... | 83,135 26 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 113,593 59 | |
| Consideration for original annuities involving life contingencies..... | 457 27 | |
| Total new premiums..... | \$ 298,595 71 | |
| Renewal premiums less reinsurance..... | \$2,577,680 98 | |
| Dividends applied to pay renewal premiums..... | 7,650 88 | |
| Surrender values applied to pay renewal premiums.... | 28,902 54 | |
| Total renewal premiums..... | 2,614,234 35 | |
| Total premium income..... | | \$2,912,890 06 |
| Consideration for supplementary contracts not involving life contingencies..... | | 8,462 00 |
| Dividends left with the company to accumulate at interest..... | | 8,861 85 |
| Premiums for health and accident benefits contained in life policies..... | | 5,181 80 |
| Interest on mortgage loans..... | \$195,743 32 | |
| Interest on collateral loans..... | 1,433 42 | |
| Interest on bonds and dividends on stocks..... | 192,888 37 | |
| Interest on premium notes, policy loans or liens..... | 208,129 67 | |
| Interest on deposits..... | 18,921 54 | |
| Interest on other debts due the company..... | 4,477 51 | |
| Discount on claims paid in advance..... | 41 08 | |
| Rents—including \$14,800.00 for company's occupancy of its own buildings..... | 627,175 74 | |
| Total interest and rents..... | | 1,237,786 29 |
| Profit and loss..... | | 11,472 07 |
| Premiums received on sale of stock, \$920.84; accident department receipts, \$5,864.00.. | | 6,784 84 |
| Deposit account lease, \$7,500.00; suspense account 1909, \$1,096.56; surrender values due and unpaid, \$211.93..... | | 8,808 49 |
| Agents' balances previously charged off..... | | 11,572 62 |
| Profit on sale or maturity of ledger assets..... | | 6,535 66 |
| Increase in book value of ledger assets..... | | 6,678 88 |
| Total income..... | | <u>\$4,219,984 47</u> |
| Total..... | | <u>\$26,832,269 94</u> |

DISBURSEMENTS.

| | | |
|--|-----------------|-------------------------------|
| Death claims and additions | \$1,354,662 60 | |
| Matured endowments and additions | 717,926 59 | |
| Total death claims and endowments | | \$2,072,589 19 |
| Annuities involving life contingencies | | 29,640 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | | 693,552 86 |
| Surrender values applied to pay new and renewal premiums | | 30,717 54 |
| Surrender values applied to purchase paid up insurance and annuities | | 113,593 59 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | | 60,885 18 |
| Dividends applied to pay renewal premiums | | 7,650 88 |
| Health and accident claims | | 1,816 25 |
| Dividends applied to purchase paid up additions and annuities | | 83,135 26 |
| Left with the company to accumulate at interest | | 3,851 85 |
| (Total paid policy holders | \$3,097,432 60) | |
| Expense of investigation and settlement of policy claims, including legal expenses | | 1,621 27 |
| Supplementary contracts not involving life contingencies | | 10,195 08 |
| Interest or dividends to stockholders | | 80,000 00 |
| Commissions to agents | | 133,611 61 |
| Agency supervision and traveling expenses of supervisors | | 27,164 82 |
| Branch office expenses | | 17,516 06 |
| Medical examiners' fees and inspection of risks | | 4,551 70 |
| Salaries and all other compensation of officers and home office employes | | 82,230 53 |
| Rent—including company's occupancy of its own buildings | | 27,897 35 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange | | 43,021 88 |
| Legal expense | | 33,567 21 |
| Furniture, fixtures and sales | | 392 00 |
| Repairs and expenses (other than taxes) on real estate | | 189,398 29 |
| Taxes on real estate | | 112,503 23 |
| State taxes on premiums | | 28,381 42 |
| Insurance department licenses and fees | | 19,790 20 |
| Other disbursements, viz: General expense, \$2,940.69; investment expense, \$2,892.50; interest on mortgages on real estate, \$68,825.00; accident department disbursements, \$6,300.21; interest on deposit on lease, \$375.00; suspense account 1908 paid 1909, \$5,544.24; commission on real estate sold, \$3,287.33; expense on mortgages, \$779.89 | | 90,944 86 |
| Loss on sale or maturity of ledger assets | | 71 00 |
| Decrease in book value of ledger assets | | 66,161 77 |
| Total disbursements | | <u>\$4,066,452 88</u> |
| Balance | | <u><u>\$22,765,817 06</u></u> |

LEDGER ASSETS.

| | |
|--|------------------------|
| Book value of real estate | \$9,705,556 81 |
| Mortgage loans on real estate | 3,437,899 00 |
| Loans secured by collaterals (Schedule A) | 14,957 82 |
| Loans on company's policies assigned as collateral | 3,469,207 17 |
| Premium notes on policies in force | 97,374 65 |
| Book value of bonds and stocks (Schedule B) | 5,295,826 85 |
| Cash in office | 1,000 00 |
| Deposits in trust companies and banks on interest | 710,114 62 |
| Bills receivable | 642 63 |
| Agents' balances, \$1,650.51; deposit with Lawyers Title & Ins. & Trust Co., \$1,000.00 .. | 2,650 51 |
| Contingent reversion, \$5,700.00; Washington Life, stock, \$24,887.00 | 30,587 00 |
| Total ledger assets | <u>\$22,765,817 06</u> |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest due and accrued on mortgages | \$46,396 74 |
| Interest accrued on bonds | 63,330 16 |
| Interest due on collateral loans | 32 08 |
| Interest due and accrued on premium notes, loans or liens | 40,076 14 |
| Rents due and accrued on company's property | 26,439 12 |
| | <u>176,274 24</u> |
| Market value of real estate over book value | 448,108 06 |
| Market value of bonds and stocks over book value | 20,230 15 |
| | <u>468,342 25</u> |
| Net uncollected and deferred premiums | New business. Renewals. |
| | \$2,996 08 \$267,981 07 |
| | <u>270,977 15</u> |
| Gross assets | <u>\$23,681,406 66</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-------------------------------|
| Cash advanced to or in hands of officers or agents | \$2,650 51 |
| Bills receivable | 642 63 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 1,037 00 |
| Book value of ledger assets over market value, viz: Washington Life Insurance stock owned | 24,887 00 |
| Total | <u>29,217 14</u> |
| Total admitted assets | <u><u>\$23,652,189 52</u></u> |

LIABILITIES.

| | | |
|---|-----------------|-----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania Insurance Department..... | \$20,674,208 00 | |
| Same for reversionary additions..... | 329,001 00 | |
| Same for annuities..... | 209,349 00 | |
| Total..... | \$21,212,558 00 | |
| Deduct net value of risks reinsured..... | 8,042 00 | |
| Reserve to provide for health and accident benefits contained in life policies..... | 3,265 00 | |
| Net reserve..... | | \$21,207,781 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 63,082 00 |
| Surrender values claimable on policies cancelled..... | | 3,882 00 |
| Death losses due and unpaid..... | \$22,063 20 | |
| Death losses in process of adjustment..... | 36,945 94 | |
| Death losses reported, no proofs received..... | 79,599 80 | |
| Matured endowments due and unpaid..... | 25,090 40 | |
| Death losses and other policy claims resisted..... | 8,000 00 | |
| Total policy claims..... | | 171,609 34 |
| Dividends left with the company to accumulate at interest, and interest..... | | 3,885 50 |
| Premiums paid in advance, including surrender values so applied..... | | 24,174 28 |
| Unearned interest and rent paid in advance..... | | 71,170 98 |
| Commissions to agents due or accrued..... | | 11,838 78 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 5,198 01 |
| Medical examiners' and legal fees due or accrued..... | | 41,469 50 |
| State, county and municipal taxes due or accrued..... | | 27,604 70 |
| Dividends or other profits due policy holders..... | | 2,626 97 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 31,494 81 |
| Reserve or surplus funds not otherwise included in liabilities: Surrender value due and unpaid, \$211.93; extra reserve to provide for increasing insurance in total abstinence class, \$6,550.00; extra reserve for surrender values in excess of the net value of their policies, \$9,262.00..... | | 16,023 93 |
| Other liabilities, viz: Suspense account, \$1,096.56; deposit on lease, \$7,500.00; accrued interest on mortgage, \$6,250.00; accrued interest on deposit, \$286.46..... | | 15,133 02 |
| Paid up capital..... | | 1,000,000 00 |
| Unassigned funds (surplus)..... | | 955,124 70 |
| Total liabilities..... | | \$23,652,189 52 |

■ PREMIUM NOTE ACCOUNT.

| | | |
|---|-------------|--------------|
| On hand Dec. 31, 1908..... | \$88,169 4- | |
| Received during the year on old policies..... | 30,231 87 | |
| | | \$118,401 27 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 321 48 | |
| Used in purchase of surrendered policies..... | 8,669 00 | |
| Used in payment of dividends to policy holders..... | 5 45 | |
| Redeemed by maker in cash..... | 12,030 69 | |
| Total reduction of premium note account..... | | 21,026 62 |
| Balance note assets at end of the year..... | | \$97,374 65 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 50,088 | \$81,473,069 00 |
| Policies issued, revived, changed and increased during the year..... | 2,680 | 6,610,961 00 |
| Totals..... | 52,768 | \$88,084,030 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 665 | \$1,314,421 00 |
| By maturity..... | 394 | 704,324 00 |
| By expiry..... | 151 | 331,836 00 |
| By surrender..... | 2,073 | 3,748,914 00 |
| By lapse..... | 1,718 | 2,828,447 00 |
| By decrease..... | | 703,199 00 |
| Not taken..... | 496 | 1,086,200 00 |
| Totals..... | 5,497 | 10,717,341 00 |
| Total policies in force at end of year 1909..... | 47,271 | \$77,366,689 00 |
| Reinsured..... | 21 | \$295,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|----------------|
| Policies in force Dec. 31, 1909..... | 2,263 | \$3,463,179 00 |
| Losses and claims unpaid Dec. 31, 1909..... | | \$12,773 23 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging .1994 per cent of the gross premiums)..... | \$564,688 61 | | |
| Insurance expenses incurred during the year..... | 440,209 02 | | |
| Gain from loading..... | | \$124,459 59 | |
| Interest earned during the year..... | \$1,226,439 20 | | |
| Investment expenses incurred during the year..... | 376,758 41 | | |
| Net income from investments..... | \$849,680 79 | | |
| Interest required to maintain reserve..... | 788,350 00 | | |
| Gain from interest..... | | 61,330 79 | |
| Expected mortality on net amount at risk..... | \$915,737 00 | | |
| Actual mortality on net amount at risk..... | 749,695 60 | | |
| Gain from mortality..... | \$166,041 40 | | |
| Expected disbursements..... | 15,995 00 | | |
| Net actual annuity claims incurred..... | 22,584 00 | | |
| Loss from annuities..... | | | \$ 6,589 00 |
| Total gain during the year from surrendered and lapsed policies..... | | 129,541 20 | |
| Dividends paid stockholders..... | | | 80,000 00 |
| Decrease in surplus on dividend account..... | | | 150,837 50 |
| Increase in special funds, and special reserves during the year..... | | | 7 00 |
| Net to gain account..... | | 11,472 07 | |

INVESTMENT EXHIBIT.

| | | |
|--|--------------|--------------|
| Total gains from stocks and bonds..... | 21,921 40 | |
| Total losses from stocks and bonds..... | | 60,010 29 |
| Increase from assets not admitted..... | | 23,248 98 |
| Gains from all other sources— | | |
| Gain accident dept., \$8,571.34; agents balances, \$11,572.62..... | 20,143 96 | |
| Surplus paid in, \$920.84; error ledger assets, \$1,319.92..... | 2,240 76 | |
| Gain unaccounted for..... | 8,684 65 | |
| Total gains and losses in surplus during the year..... | \$545,835 82 | \$320,692 77 |
| Surplus Dec. 31, 1908..... | \$729,981 65 | |
| Surplus Dec. 31, 1909..... | 955,124 70 | |
| Increase in surplus..... | | 225,143 05 |
| Totals..... | \$545,835 82 | \$545,835 82 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|-------------|---------------|-------------------------|
| Union Trust Co., Washington, Pa..... | \$5,000 00 | \$7,000 00 | \$4,000 00 |
| Union Trust Co., Washington, Pa..... | 6,000 00 | 8,400 00 | 6,000 00 |
| Paid up life policies, Union Central Life Ins. Co..... | 1,809 00 | 1,809 00 | 1,500 00 |
| Great Lakes Coal Co., 1st mort., 5s..... | 6,000 00 | 4,800 00 | 3,475 82 |
| Total..... | \$18,809 00 | \$22,009 00 | \$14,957 82 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Territory of Arizona, fund., 5s..... | \$ 3,692 15 | \$ 4,100 00 |
| Territory of Arizona, fund., 5s..... | 10,487 71 | 10,300 00 |
| Minnesota, state, fund., 3½s..... | 4,847 61 | 5,000 00 |
| Virginia, century, 3s..... | 7,537 60 | 7,440 00 |
| Allegheny, county, Pa., compromise, 5s..... | 4,944 58 | 5,200 00 |
| Carson, county, Tex., county court house and jail warrants, 7s..... | 4,805 52 | 4,812 75 |
| Carson, county, Tex., county court house and jail warrants, 7s..... | 5,393 55 | 5,397 50 |
| Carson, county, Tex., county court house and jail warrants, 7s..... | 1,633 43 | 1,634 25 |
| City of Duluth, Minn., gen. fund, 4½s..... | 4,235 23 | 4,120 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| City of Duluth, Minn., water and light, gold, 5s..... | 16,521 76 | 16,350 00 |
| City of Duluth, Minn., water and light, 4s..... | 2,956 81 | 2,880 00 |
| City of Havana, Cuba, 6s..... | 2,300 00 | 2,438 00 |
| City of New York, consol., 2½s..... | 98,760 12 | 100,000 00 |
| City of New York, corp., 3½s..... | 47,396 15 | 48,000 00 |
| City of New York, corp., 3½s..... | 94,487 20 | 91,000 00 |
| City of New York, corp., 3½s..... | 50,289 86 | 49,500 00 |
| City of New York, corp., 4s..... | 5,168 31 | 5,000 00 |
| City of Richmond, Va., 4s..... | 10,782 75 | 11,110 00 |
| City of Richmond, Va., 4s..... | 13,724 52 | 14,140 00 |
| City of Staunton, Va., 4½s..... | \$ 3,935 94 | \$ 4,120 00 |
| City of Staunton, Va., 5s..... | 13,145 95 | 13,000 00 |
| Borough of Brackenridge, Pa., sewer, 4s..... | 20,605 22 | 20,580 00 |
| Borough of East Washington, Pa., 4½s..... | 12,027 19 | 11,900 00 |
| Borough of Greentree, Pa., 4s..... | 1,488 43 | 1,500 00 |
| Borough of Ingram, Pa., 4s..... | 13,748 46 | 13,580 00 |
| Borough of Twillight, Pa., 5s..... | 3,549 83 | 3,535 00 |
| Borough of Brackenridge, Pa., school, 4½s..... | 13,578 32 | 13,260 00 |
| Harmony, township, Pa., school dist., 5s..... | 42,700 52 | 42,640 00 |
| Independent School Dist., City of Duluth, 4s..... | 984 54 | 960 00 |
| Spring Garden, Pa., school dist., 4½s..... | 3,219 10 | 3,232 00 |
| Swissvale, Pa., school dist., 4s..... | 13,880 62 | 14,000 00 |
| Washington, Pa., school dist., 4s..... | 18,147 38 | 17,820 00 |
| Fairmont, W. Va., school dist., 5s..... | 9,500 00 | 9,500 00 |
| Oklahoma, school dist., 6s..... | 11,069 60 | 11,080 00 |
| Oklahoma, school dist., 6s..... | 20,510 72 | 20,535 00 |
| Oklahoma, school dist., 6s..... | 22,578 20 | 22,575 00 |
| Mississippi and Lafourche Drainage Dist. of Louisiana, 5s..... | 15,000 00 | 15,000 00 |
| Spring Lake Drainage and Levee Dist. of County of Tazewell, Ill., 6s..... | 4,479 15 | 4,600 00 |
| Spring Lake Drainage and Levee Dist. of County of Taxewell, Ill., 6s..... | 6,741 61 | 6,900 00 |
| Atchison, Topeka & Santa Fé Ry. Co., 4s..... | 199,282 60 | 200,000 00 |
| Atlantic Coast Line R. R., 1st con. mort., 4s..... | 94,821 90 | 96,000 00 |
| Baltimore & Ohio R. R. Co., prior lien, 3½s..... | 93,139 90 | 93,000 00 |
| Baltimore & Ohio R. R. Co., S. W. div., 3½s..... | 90,488 50 | 90,000 00 |
| Central of Georgia Ry. Co., cons. mort., 5s..... | 216,425 40 | 218,000 00 |
| Central Pacific Ry. Co., 1st ref. mort., 4s..... | 96,533 00 | 97,000 00 |
| Central Vermont Ry. Co., 1st mort., 4s..... | 41,144 60 | 43,000 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., 4½s..... | 105,963 50 | 103,000 00 |
| Chicago, Burlington & Quincy, joint coll., 4s..... | 485,399 50 | 485,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Hastings & Dak. div., 1st mort., 7s..... | 50,632 62 | 50,000 00 |
| Choctaw, Oklahoma & Gulf R. R., cons., mort., 5s..... | 103,146 50 | 111,000 00 |
| Cleveland, Loraine & Wheeling Ry. Co., gen. mort., 5s..... | 52,234 05 | 52,500 00 |
| Erie R. R. Co., gen. lien, gold, 4s..... | 2,300 60 | 2,310 00 |
| Galveston, Harrisburg & San Antonio Ry. Co., 1st mort., 6s..... | 100,760 27 | 100,000 00 |
| Georgia & Alabama Ry. Co., 1st cons. mort., 5s..... | 50,250 30 | 53,000 00 |
| Houston East & West, Tex., 1st mort., 5s..... | 14,717 50 | 14,700 00 |
| Kansas City, Fort Scott & Memphis R. R., ref., 4s..... | 124,153 05 | 124,500 00 |
| Kansas City, Fort Scott & Memphis R. R., con., 6s..... | 84,661 28 | 88,500 00 |
| Lake Shore & Michigan Southern Ry. Co., deb., 4s..... | 48,013 00 | 48,000 00 |
| Long Island R. R. Co., refund. mort., 4s..... | 96,650 00 | 99,000 00 |
| Mason City & Fort Dodge R. R. Co., 1st mort., 4s..... | 83,030 00 | 86,000 00 |
| Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., consol. mort., 4s..... | 195,199 00 | 198,000 00 |
| Missouri, Kansas & Texas Ry. Co., 1st mort., 4s..... | 49,290 85 | 49,500 00 |
| Missouri Pacific Ry. Co., trust, gold, 5s..... | 49,912 50 | 50,500 00 |
| Norfolk & Western, Pocahontas Joint, 4s..... | 45,161 00 | 44,500 00 |
| New York Central Lines Equip. trust, 5s..... | 50,697 65 | 51,000 00 |
| New York Central & Hudson River R. R., debent., 4s..... | 23,444 55 | 24,000 00 |
| New York, Ontario & Western Ry. Co., gen. mort., 4s..... | 43,456 15 | 47,000 00 |
| Oregon R. R. & Navigation Co., con. mort., 4s..... | 49,152 15 | 49,000 00 |
| Oregon Short Line R. R. Co., ref. mort., 4s..... | 236,824 87 | 237,500 00 |
| Pennsylvania Co., 15-25 year gold loan, 4s..... | 24,595 00 | 24,500 00 |
| Pennsylvania R. R. Co., convertibles, 3½s..... | 47,613 90 | 48,500 00 |
| Pere Marquette R. R. Co., refund. mort., 4s..... | 28,437 12 | 31,600 00 |
| Philadelphia & Reading Delaware River Terminal ext., 5s..... | 7,671 07 | 7,700 00 |
| Reading Co. and The Phila. & Reading coal and iron, gen. mort., 4s..... | 52,974 43 | 54,000 00 |
| Rhode Island Suburban Ry. Co., 1st mort., gold, 4s..... | 43,413 25 | 44,000 00 |
| Rio Grande Western Ry. Co., 4s..... | 70,188 15 | 71,250 00 |
| Seaboard Airline Ry. Co., (Atlanta Birmingham 1st mort.), 4s..... | 75,986 20 | 85,000 00 |
| Second Ave. R. R. Co., 5s..... | 195,000 00 | 162,500 00 |
| Southern Pacific R. R. Co., 1st cons. ref. mort., 4s..... | 94,526 25 | 95,000 00 |
| Southern Ry., equip. trust, series E, 4½s..... | 47,152 20 | 49,500 00 |
| Texas & Pacific Ry. 1st mort., 5s..... | 230,568 00 | 222,000 00 |
| Virginia Midland R. R. Co., gen. mort., 5s..... | 21,076 82 | 21,600 00 |
| Western Maryland R. R. 1st mort., 4s..... | 58,569 00 | 64,500 00 |
| Austin Gas Co., Austin, Tex., 5½s..... | 985 69 | 5,000 00 |
| Charleroi Water Co., Charleroi, Pa., 5s..... | 5,038 48 | 1,052 00 |
| City Water Co. of Chattanooga, Tenn., 6s..... | 7,050 97 | 7,000 50 |
| Citizens Water Co. of Wash., Pa., 5s..... | 4,961 88 | 5,000 00 |
| Citizens Traction Co. of Pittsburgh, Pa., 5s..... | 11,120 50 | 10,600 00 |
| Continental Coal Co., 1st mort., 5s..... | 93,930 10 | 97,000 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| Duquesne Club, 30-year, 5s. | \$ 17,000 00 | \$ 17,000 00 |
| Indiana col. and Eastern Traction Co., 5s. | 5,669 16 | 7,280 00 |
| Lackawanna Steel Gold notes, 5s. | 55,572 32 | 57,000 00 |
| Marine and Field Club of Brooklyn, 5s. | 600 00 | 60 00 |
| Retsof Mining Co., 1st mort. gold, 5s. | 2,917 16 | 2,440 00 |
| Southern Indiana Ry. Co., 4s. | 9,600 00 | 7,800 00 |
| United Ry. gold trust, 4s. | 8,103 26 | 7,900 00 |
| Westchester Lighting Co., 1st mort., 5s. | 52,762 00 | 51,500 00 |
| Western Union Tel. Co., funding and real estate mort., 4½s. | 94,250 30 | 97,000 00 |
| Allenheny & Western R. R. Co. | 33,750 00 | 36,500 00 |
| Brooklyn City R. R. Co. | 39,000 00 | 39,400 00 |
| Cleveland & Pittsburg R. R. Co. | 43,375 00 | 44,000 00 |
| Hocking Valley Ry. Co., pfd. | 89,500 00 | 92,000 00 |
| Morris & Essex R. R. Co. | 22,000 00 | 23,125 00 |
| Rome, Watertown & Ogdensburg R. R. | 31,125 00 | 31,500 00 |
| United N. J. R. R. & Canal Co. | 51,000 00 | 50,000 00 |
| Total | \$5,295,826 85 | \$5,316,057 00 |

PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1909.

Located at Northwest corner Fourth and Chestnut Streets, Philadelphia, Pa.; incorporated March 22 1865; Commenced business in Illinois March 10, 1882.]

ASA S. WING, President.

C. WALTER BORTON, Secretary.

JAS. W. JANNEY, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|---|------------------------|
| Capital stock paid in cash | <u>\$1,000,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$62,162,126 40</u> |

INCOME.

| | |
|---|------------------------|
| First year's premiums on original policies less reinsurance | \$788,374 14 |
| Dividends applied to purchase paid-up additions and annuities | 205,031 40 |
| Surrender values applied to purchase paid-up insurance and annuities .. | 85,128 00 |
| Consideration for original annuities involving life contingencies | 140,665 59 |
| Total new premiums | \$1,219,199 13 |
| Renewal premiums less reinsurance | \$6,169,725 44 |
| Dividends applied to pay renewal premiums | 747,844 92 |
| Renewal premiums for deferred annuities | 367 80 |
| Total renewal premiums | 6,917,938 16 |
| Total premium income | \$8,137,137 29 |
| Consideration for supplementary contracts not involving life contingencies .. | 68,246 40 |
| Interest on mortgage loans | \$ 809,488 12 |
| Interest on collateral loans | 56,037 90 |
| Interest on bonds and dividends on stocks | 1,735,398 14 |
| Interest on premium notes, policy loans or liens | 410,378 57 |
| Interest on deposits | 3,788 59 |
| Interest on other debts due the company | 445 13 |
| Discount on claims paid in advance | 366 85 |
| Rents | 152,106 35 |
| Total interest and rents | 3,168,009 65 |
| Profit on sale or maturity of ledger assets | 877,543 54 |
| Total income | \$12,250,936 88 |
| Total | \$74,413,063 28 |

DISBURSEMENTS.

| | | |
|---|-----------------|------------------------|
| Death claims and additions..... | \$1,899,658 48 | |
| Matured endowments and additions..... | 2,607,142 53 | |
| Total death claims and endowments..... | | \$4,506,801 01 |
| Annuities involving life contingencies..... | | 91,266 77 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 664,530 34 |
| Surrender values applied to purchase paid-up insurance and annuities..... | | 85,128 00 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 199,972 19 |
| Dividends applied to pay renewal premiums..... | | 747,844 92 |
| Dividends applied to purchase paid-up additions and annuities..... | | 205,031 40 |
| Total paid policy-holders..... | \$6,500,574 63) | |
| Expenses of investigation and settlement of policy claims, including legal expenses..... | | 150 00 |
| Supplementary contracts not involving life contingencies..... | | 54,414 84 |
| Commissions to agents..... | | 686,824 46 |
| Agency supervision and traveling expenses of supervisors..... | | 20,816 38 |
| Branch office expenses..... | | 29,213 60 |
| Medical examiners' fees and inspection of risks..... | | 39,486 01 |
| Salaries and all other compensation of officers and home office employees..... | | 345,474 35 |
| Rent—including company's occupancy of its own buildings..... | | 27,948 65 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 76,089 19 |
| Legal expense..... | | 72,293 23 |
| Furniture, fixtures and safes..... | | 31,194 41 |
| Repairs and expenses (other than taxes) on real estate..... | | 41,899 71 |
| Taxes on real estate..... | | 43,777 04 |
| State taxes on premiums..... | | 101,334 15 |
| Insurance department licenses and fees..... | | 7,559 39 |
| All other licenses, fees and taxes..... | | 99,514 76 |
| Other disbursements, viz: Dinners, \$15,630.46; fuel, light, etc., \$5,425.12; sundries, \$17,841.95..... | | 38,897 53 |
| Loss on sale or maturity of ledger assets..... | | 9,412 83 |
| Decrease in book value of ledger assets..... | | 395,251 27 |
| Total disbursements..... | | <u>\$8,622,127 03</u> |
| Balance..... | | <u>\$65,790,936 25</u> |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate..... | \$ 1,719,704 17 |
| Mortgage loans on real estate..... | 16,538,399 01 |
| Loans secured by collaterals (Schedule A)..... | 2,277,458 33 |
| Loans on company's policies assigned as collateral..... | 7,115,335 00 |
| Premiums notes on policies in force..... | 2,322 95 |
| Book value of bonds and stocks—(Schedule B)..... | 38,044,753 84 |
| Deposits in trust companies and banks on interest..... | 92,962 95 |
| Total ledger assets..... | <u>\$65,790,936 25</u> |

NON-LEDGER ASSETS.

| | | |
|---|----------------------------|------------------------|
| Interest due and accrued on mortgages..... | \$233,220 54 | |
| Interest accrued on bonds..... | 523,014 88 | |
| Interest accrued on collateral loans..... | 12,580 54 | |
| Interest due and accrued on premiums notes, loans or liens..... | 98,728 20 | |
| Rents due and accrued on company's property..... | 8,094 54 | |
| Market value of bonds and stocks over book value..... | | 875,638 70 |
| | | 2,808,968 16 |
| Net uncollected and deferred premiums..... | New business. \$157,929 83 | Renewals. \$974,979 49 |
| | | 1,132,909 32 |
| Total admitted assets..... | | <u>\$70,608,452 43</u> |

LIABILITIES.

| | | |
|---|-----------------|------------------------|
| Net present value of outstanding policies; actuaries, 4 per cent; and American, 3½ per cent; computed by the Pennsylvania Insurance Department..... | \$59,668,202 00 | |
| Present value of supplementary contracts not involving life contingencies..... | | \$ 536,593 00 |
| Surrender values claimable on policies cancelled..... | | 39,207 60 |
| Death losses due and unpaid..... | \$17,245 37 | |
| Death losses reported, no proofs received..... | 81,076 00 | |
| Matured endowments due and unpaid..... | 8,212 00 | |
| Death losses and other claims resisted..... | 10,000 00 | |
| Annuity claims, involving life contingencies, due and unpaid..... | 799 29 | |
| Total policy claims..... | | 117,332 66 |
| Premiums paid in advance, including surrender values so applied..... | | 342,203 85 |
| Unearned interest and rent paid in advance..... | | 159 61 |
| Commissions to agents due or accrued..... | | 6,031 94 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 84 25 |
| Medical examiners' and legal fees due or accrued..... | | 3,665 00 |
| State, county and municipal taxes due or accrued..... | | 115,039 65 |
| Dividends or other profits due policy holders..... | | 110,281 51 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | | 655,000 00 |
| Paid-up capital..... | | 1,000,000 00 |
| Unassigned fund (surplus)..... | | 7,984,651 36 |
| Total liabilities..... | | <u>\$70,608,452 43</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|---|------------|-------------------|
| On hand Dec. 31, 1908..... | \$2,568 17 | |
| Received during the year on new policies..... | 283 20 | |
| | | \$2,851 37 |
| Deductions during the year as follows:— | | |
| Used in payment of dividends to policy holders..... | \$528 42 | |
| Total reduction of premiums notes account..... | | 528,42 |
| Balance note assets at the end of year..... | | <u>\$2,322 95</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 75,606 | \$203,898,905 00 |
| Policies issued, revived, changed and increased during the year..... | 10,873 | 29,021,482 00 |
| Totals..... | 86,479 | \$232,920,387 00 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 549 | \$1,875,494 00 |
| By maturity..... | 878 | 2,603,459 00 |
| By surrender..... | 1,167 | 3,084,305 00 |
| By lapse..... | 2,148 | 5,935,721 00 |
| By decrease..... | | 766,149 00 |
| Not taken..... | 233 | 876,450 00 |
| Totals..... | 4,975 | 15,141,578 00 |
| Total policies in force at end of year 1909..... | 81,504 | <u>\$217,778,809 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,355 | \$7,279,669 00 |
| Policies issued during the year..... | 323 | 1,094,281 00 |
| Totals..... | 2,678 | \$8,373,950 00 |
| Deduct policies ceased to be in force..... | 147 | 528,106 00 |
| Policies in force Dec. 31, 1909..... | 2,531 | <u>\$7,845 844 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 2 | \$ 7,000 00 |
| Losses and claims incurred during the year..... | 19 | 58,136 00 |
| Totals..... | 21 | \$65,136 00 |
| Losses and claims settled during the year..... | 19 | 62,136 00 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | <u>\$3,000 00</u> |
| Premiums received..... | | <u>\$283,074 72</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 17.92 per cent of the gross premiums)..... | \$1,475,792 68 | | |
| Insurance expenses incurred during the year..... | 1,679,173 80 | | |
| Loss from loading..... | | | \$ 203,381 12 |
| Interest earned during the year..... | \$3,219,146 66 | | |
| Interest required to maintain reserve..... | 2,312,117 15 | | |
| Gain from interest..... | | \$907,029 51 | |
| Expected mortality on net amount at risk..... | \$2,018,098 24 | | |
| Actual mortality on net amount at risk..... | 1,109,495 00 | | |
| Gain from mortality..... | | 908,603 24 | |
| Net expected disbursements to annuitants..... | \$53,322 31 | | |
| Net actual annuity claims incurred..... | 57,810 16 | | |
| Loss from annuities..... | | | 4,487 85 |
| Total gain during the year from surrendered and lapsed policies..... | | 119,092 76 | |
| Decrease in surplus on dividend account..... | | | 1,176,494 02 |

INVESTMENT EXHIBIT.

| | | | |
|---|----------------|----------------|------------|
| Total gains from real estate..... | 120,692 38 | | |
| Total losses from real estate..... | | | 165,165 13 |
| Total gains from stocks and bonds..... | 756,851 16 | | |
| Total losses from stocks and bonds..... | | | 767,775 05 |
| Loss from change of basis for annuity reserves..... | | | 131,885 00 |
| Excess of Pennsylvania Department valuation over company..... | | | 240,754 00 |
| Gain unaccounted for..... | 31,316 62 | | |
| Total gains and losses in surplus during the year..... | \$2,843,585 67 | \$2,689,942 17 | |
| Surplus Dec. 31, 1908..... | \$7,831,007 86 | | |
| Surplus Dec. 31, 1909..... | 7,984,651 36 | | |
| Increase in surplus | | | 153,643 50 |
| Totals..... | \$2,843,585 67 | \$2,843,585 67 | |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Amount. Loaned thereon. |
|---|--------------|---------------|----------------------------|
| Keystone Tel. Co., 1st mort., 5 per cent, 1935..... | \$106,000 00 | \$ 92,220 00 | \$ 75,000 00 |
| Keystone Tel. Co., 1st mort., 5 per cent, 1935..... | 177,000 00 | 153,990 00 | 125,000 00 |
| 858 shares The United Gas Improvement Co..... | 42,900 00 | 80,652 00 | |
| 100 shares Lehigh Coal & Navigation Co., tr. cts..... | 5,000 00 | 12,200 00 | |
| Baltimore Traction Co., 5 per cent, 1929..... | 2,000 00 | 2,180 00 | |
| Baltimore Electric Co., 5 per cent, 1947..... | 8,000 00 | 7,280 00 | |
| Boro of Braddock, Pa., school district, 4 per cent, 1915..... | 500 00 | 500 00 | |
| Boro of Braddock, Pa., school district, 4 per cent, 1916..... | 3,500 00 | 3,500 00 | 100,000 00 |
| Boro of Braddock, Pa., school district, 4 per cent, 1917..... | 4,000 00 | 4,000 00 | |
| Boro of Braddock, Pa., school district, 4 per cent, 1918..... | 3,000 00 | 3,000 00 | |
| North East Pa. R. R. Co., 5 per cent, 1920..... | 13,000 00 | 13,650 00 | |
| 3600 shares The United Gas Improvement Co..... | 180,000 00 | 338,400 00 | 250,000 00 |
| 300 shares St. L. & San Fran. R. R. Co., 2nd pref.... | 30,000 00 | 17,700 00 | |
| 5680 shares Cambria Steel Co..... | 284,000 00 | 278,320 00 | 220,000 00 |
| 1100 shares Erie R. R. Co..... | 110,000 00 | 36,300 00 | |
| 150 shares Standard Oil Co..... | 15,000 00 | 100,200 00 | |
| International Navigation Co., 5 per cent, 1929..... | 23,000 00 | 19,090 00 | 100,000 00 |
| Jersey City, Hoboken & Paterson Street Ry. Co., 4 per cent, 1949..... | 14,000 00 | 10,920 00 | |
| 4500 shares Reading Co., 2nd perf..... | 225,000 00 | 247,500 00 | 150,000 00 |

SCHEDULE A—Concluded.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|----------------|----------------|----------------------|
| 500 shares Lehigh Valley R. R. Co..... | \$ 25,000 00 | \$ 54,500 00 | |
| 200 shares The United Gas Improvement Co..... | 10,000 00 | 18,800 00 | |
| 200 shares U. S. Steel Corporation..... | 20,000 00 | 18,200 00 | |
| 100 shares Cambria Steel Co..... | 5,000 00 | 4,900 00 | |
| 800 shares Philadelphia Co..... | 40,000 00 | 40,000 00 | |
| 200 shares Lehigh Coal and Navigation Co., tr. cts.. | 10,000 00 | 24,400 00 | |
| 550 shares Union Traction Co. of Phila..... | 27,500 00 | 28,600 00 | \$200,000 00 |
| 400 shares General Asphalt Co., pref..... | 40,000 00 | 33,600 00 | |
| 200 shares Amalgamated Copper Co..... | 20,000 00 | 18,000 00 | |
| 100 shares Pennsylvania R. R. Co..... | 5,000 00 | 6,800 00 | |
| 10 shares Swift & Co..... | 1,000 00 | 1,080 00 | |
| Lehigh & Hudson River Ry., gen. 5 per cent, 1920 ¹ .. | 10,000 00 | 10,000 00 | |
| 70 shares Lehigh Valley R. R. Co..... | 3,500 00 | 7,630 00 | |
| 520 shares Union Tract. Co. of Phila..... | 26,000 00 | 27,040 00 | |
| 100 shares Thr United Gas Improvement Co..... | 5,000 00 | 9,400 00 | 35,000 00 |
| U. S. Steel Corp., Sink. fund. 5 per cent, 1963..... | 3,000 00 | 3,150 00 | |
| 2000 shares Pittsburgh Plate Glass Co..... | 200,000 00 | 238,000 00 | |
| Union Steel Co., 1st mort. and coll. tr., 5 per cent, 1952..... | 50,000 00 | 52,000 00 | 194,944 44 |
| 1000 shares Pittsburgh Plate Glass Co..... | 100,000 00 | 119,000 00 | |
| Union Steel Co., 1st mort. and coll. tr. 5 per cent, 1952..... | 25,000 00 | 26,000 00 | 97,513 89 |
| Pennsylvania R. R. Co..... | 25,000 00 | 34,000 00 | |
| Electric Storage Battery Co..... | 20,000 00 | 12,000 00 | |
| The United Gas Improvement Co..... | 5,000 00 | 9,400 00 | |
| Rock Island Co..... | 40,000 00 | 21,600 00 | 100,000 00 |
| Kansas City Southern Ry. Co..... | 10,000 00 | 4,400 00 | |
| Chicago & Erie R. R. Co., 1st, 5s..... | 30,000 00 | 33,900 00 | |
| Equitable Illuminating Gas Light Co., 1st, 5s..... | 12,000 00 | 12,720 00 | |
| International Mercantile Marine, 4 ¹ / ₂ s..... | 10,000 00 | 7,100 00 | |
| Lehigh Coal & Navigation Co., trust cert..... | 10,250 00 | 25,010 00 | |
| The United Gas Improvement Co..... | 1,850 00 | 3,478 00 | |
| Philadelphia Co..... | 5,000 00 | 5,000 00 | |
| Girard Trust Co..... | 2,500 00 | 22,100 00 | 50,000 00 |
| Philadelphia Electric Co..... | 5,000 00 | 2,800 00 | |
| Choctaw, Oklahoma & Gulf R. R., ext., 5s..... | 1,000 00 | 1,020 00 | |
| Pittsburgh, Bessemer & Lake Erie R. R., 5s..... | 8,000 00 | 9,200 00 | |
| Totals..... | \$2,740,000 00 | \$3,127,900 00 | \$2,277,458 33 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| City of New York, corp., gold, Brooklyn water loan, 4s..... | \$ 9,000 00 | \$ 9,000 00 |
| City of New York, assessment, gold, 3 ¹ / ₂ s..... | 122,500 00 | 122,500 00 |
| City of New York, corp., gold, 4s..... | 100,500 00 | 100,500 00 |
| City of New York, corp., gold, 4s..... | 150,750 00 | 150,750 00 |
| Hannibal & St Joseph R. R. Co., consol. mort., 6s..... | 40,600 00 | 40,600 00 |
| Lake Shore & Michigan Southern Ry. Co., 25-yr., deb., gold, 4s..... | 190,000 00 | 190,000 00 |
| New York Central & Hudson River R. R. Co., 30-yr. deb., gold, 4s... | 95,500 00 | 95,500 00 |
| Pennsylvania, gen. freight equip. trust, gold, issue of 1906, series W, guar. by The Pennsylvania R. R. Co., 4s..... | 99,500 00 | 99,500 00 |
| Pennsylvania, gen. freight equip. trust, gold, issue of 1906, series Y, guar. by The Pennsylvania R. R. Co., 4s..... | 99,500 00 | 99,500 00 |
| Union Traction Co. of Philadelphia, 50-yr. sink. fund coll. trust mort., gold, 4s..... | 92,150 00 | 92,150 00 |
| United States of Mexico, gold, 4s..... | 328,240 00 | 350,620 00 |
| County of Allegheny, Pa., county road, series 4, 4s..... | 150,480 00 | 152,000 00 |
| City of Boston, sewerage, 3 ¹ / ₂ s..... | 179,000 00 | 190,000 00 |
| City of Boston, Rapid Transit loan, 3 ¹ / ₂ s..... | 175,000 00 | 187,000 00 |
| City of Boston, Boston Tunnel and Subway loan, 3 ¹ / ₂ s..... | 258,000 00 | 279,000 00 |
| City of Boston, land and buildings for schools, 3 ¹ / ₂ s..... | 172,000 00 | 186,000 00 |
| Chicago, the sanitary district of, 4s..... | 8,790 00 | 9,000 00 |
| Chicago, the sanitary district of, 4s..... | 8,700 00 | 9,000 00 |
| Chicago, the sanitary district of, 4s..... | 7,695 00 | 8,000 00 |
| City of Cincinnati, Ohio, consol. sink. fund, 3 ¹ / ₂ s..... | 190,000 00 | 185,000 00 |
| Gloucester City, N. J., imp., 4s..... | 91,000 00 | 100,000 00 |
| Gloucester City, N. J., imp., sewer, 4s..... | 16,200 00 | 18,000 00 |
| Gloucester City, N. J., imp., 4s..... | 27,000 00 | 30,000 00 |
| Gloucester City, N. J., imp., sewer, 4s..... | 16,910 00 | 19,000 00 |
| Gloucester City, N. J., imp., paving, etc., 4s..... | 35,600 00 | 40,000 00 |
| Gloucester City, N. J., water, Fifth series, 4s..... | 13,680 00 | 16,000 00 |
| City of Lynchburg, Va., refund., 4 ¹ / ₂ s..... | 35,280 00 | 36,900 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Massachusetts, Commonwealth of, prisons and hospitals, gold, 3½s..... | \$184,000 00 | \$192,000 00 |
| Massachusetts, Commonwealth of, Medfield Insane Asylum, gold, 3½s..... | 92,000 00 | 96,000 00 |
| City of Mobile, Ala., waterworks and sewerage, 4½s..... | 31,360 00 | 32,320 00 |
| City of New York, assessment gold, 4s..... | 99,500 00 | 100,000 00 |
| City of New York, consol., repaving, 3½s..... | 90,000 00 | 96,500 00 |
| City of New York, corp., gold, school houses and sites, 3½s..... | 166,000 00 | 180,000 00 |
| City of New York, 50-yr. corp., gold, Rapid Transit R. R., and school houses and sites, 3½s..... | 246,000 00 | 270,000 00 |
| City of New York, corp., gold, Rapid Transit and water supply, 3½s.. | 347,770 00 | 377,100 00 |
| City of New York, corp., gold, 4s..... | 50,000 00 | 50,025 00 |
| City of New York, corp., gold, 4s..... | 50,000 00 | 50,250 00 |
| City of New York, corp., gold, 4s..... | 300,000 00 | 301,500 00 |
| City of New York, corp., gold, 4½s..... | 100,000 00 | 110,000 00 |
| City of Philadelphia, loan of 1898, series C, 3s..... | 13,510 00 | 13,860 00 |
| City of Philadelphia, loan of 1898, series H, 3s..... | 11,425 00 | 11,875 00 |
| City of Philadelphia, loan of 1898, series Q, 3½s..... | 90,500 00 | 96,500 00 |
| City of Portland, Multnomah Co., Ore., bridge, gold, 4s..... | 141,000 00 | 150,000 00 |
| Port of Portland, Ore., gold, 5s..... | 4,000 00 | 4,260 00 |
| City of Richmond, Va., 5s..... | 100,000 00 | 108,500 00 |
| Salt Lake City, Utah, school dist., gold, series 3, 5s..... | 73,875 00 | 76,500 00 |
| Salt Lake City, Utah, refund., 4s..... | 92,000 00 | 98,000 00 |
| Salt Lake City, Utah, refund., 4½s..... | 95,000 00 | 102,500 00 |
| Port of Portland, Ore., gold, 5s..... | 4,000 00 | 4,260 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 2,925 00 | 3,015 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,375 00 | 3,552 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,375 00 | 3,552 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,360 00 | 3,552 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,360 00 | 3,552 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,340 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,340 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,340 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,340 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,325 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,320 00 | 3,570 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,320 00 | 3,587 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 2,360 00 | 2,562 50 |
| City of San Diego, Cal., water and sewer, 4½s..... | 3,780 00 | 4,100 00 |
| City of San Diego, Cal., water and sewer, 4½s..... | 1,890 00 | 2,050 00 |
| Allegheny Valley R. R. Co., 1st mort., guar. by The Pennsylvania R. R. Co., 7s..... | 180,000 00 | 180,900 00 |
| Altoona & Logan Valley Electric Ry. Co., consol. mort., gold, guar. by The American Rys. Co., Pa., 4½s..... | 23,000 00 | 22,750 00 |
| Atchison, Topeka & Santa Fé Ry. Co., 100-yr. adj., unstamped, gold, 4s..... | 35,420 00 | 41,360 00 |
| Atchison, Topeka & Santa Fé Ry. Co., 100-yr. adj., stamped, gold, 4s..... | 126,360 00 | 147,420 00 |
| Atchison, Topeka & Santa Fé Ry. Co., Eastern Oklahoma div., 1st mort., 25-yr., gold, 4s..... | 584,406 25 | 675,500 00 |
| Atlantic Coast Line R. R. Co., 1st consol. mort., 50-yr., gold, 4s..... | 280,303 89 | 314,450 00 |
| Atlantic Coast Line R. R. Co., Louis. & Nash., coll., gold, 4s..... | 375,000 00 | 475,000 00 |
| Baltimore & Ohio R. R. Co., 1st mort., gold, 4s..... | 191,000 00 | 198,000 00 |
| Baltimore & Ohio R. R. Co., prior lien, gold 3½s..... | 220,000 00 | 231,250 00 |
| Baltimore & Ohio R. R. Co., Pa. Junct. and Middle div., 1st mort., gold, 3½s..... | 20,000 00 | 22,250 00 |
| Baltimore & Ohio R. R. Co., Pittsburgh, Lake Erie and West Virginia System, refund., mort., gold, 4s..... | 420,000 00 | 462,500 00 |
| Baltimore & Ohio R. R. Co., Southern div., 1st mort., gold, 3½s..... | 103,750 00 | 112,500 00 |
| Baltimore & Potomac R. R. Co., 1st mort., S. F., gold, guar. by Pa. R. R. Co., and Northern Central Ry. Co., 6s..... | 25,000 00 | 25,500 00 |
| Baltimore and Potomac R. R. Co., (Balto. Tunnel) 1st mort., S. F., guar. by The Pa. R. R. Co., and The North. Cen. Ry. Co., 6s..... | 42,000 00 | 42,840 00 |
| Belleville & Eldorado R. R. Co., 1st mort., Int. guar. by St. Louis, Atton & Terre Haute R. R. Co., 7s..... | 6,000 00 | 6,060 00 |
| Brooklyn & Montauk R. R. Co., 1st mort., gold, (Int. guar. by Long Island R. R. Co., 5s..... | 45,000 00 | 45,225 00 |
| Brooklyn & Montauk R. R. Co., 1st mort., gold (Int. guar. by Long Island R. R. Co.), 6s..... | 6,000 00 | 6,090 00 |
| Buffalo & Susquehanna R. R. Co., 1st mort. refund., gold, 4s..... | 91,000 00 | 81,000 00 |
| Buffalo & Susquehanna Ry. Co., 1st mort. 50-yr., gold, 4½s..... | 91,000 00 | 75,000 00 |
| Camden & Atlantic R. R. Co., cons. mort., 5s..... | 3,000 00 | 3,000 00 |
| The Canada Southern Ry. Co., 1st mort. extended, 6s..... | 50,000 00 | 52,250 00 |
| Central of Georgia Ry. Co., cons. mort., gold, 5s..... | 463,050 00 | 529,200 00 |
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | 14,575 00 | 14,925 00 |
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | 14,525 00 | 14,850 00 |
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | 14,450 00 | 14,775 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | \$ 14,400 00 | \$ 14,700 00 |
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | 14,350 00 | 14,625 00 |
| Central of Ga. Ry. Co., (Greenville & Newnan Main Line), purchase money 1st mort., gold, 4s..... | 9,550 00 | 9,700 00 |
| Central of Ga. Ry. Co., (Upper Cahaba Branch), purchase money 1st mort., gold, 4s..... | 9,750 00 | 9,950 00 |
| Central of Ga. Ry. Co., (Upper Cahaba Branch), purchase money 1st mort., gold, 4s..... | 9,650 00 | 9,900 00 |
| Central of Ga. Ry. Co., equip., gold, series H, 4½s..... | 24,770 00 | 25,870 00 |
| Central of Ga. Ry. Co., equip., gold, series H, 4½s..... | 23,825 00 | 24,875 00 |
| Central of Ga. Ry. Co., equip., gold, series H, 4½s..... | 19,800 00 | 20,895 00 |
| Central of Ga. Ry. Co., equip., gold, series H, 4½s..... | 14,140 00 | 14,850 00 |
| Central of Ga. Ry. Co., equip., gold, series H, 4½s..... | 24,250 00 | 25,740 00 |
| Central of Ga. Ry., equip. asso., gold, series I (guar. by Central of Ga. Ry. Co.), 4½s..... | 101,650 00 | 105,930 00 |
| Central of Ga. Ry., equip. asso., gold, series I (guar. by Central of Ga. Ry. Co.), 4½s..... | 7,560 00 | 7,920 00 |
| Central of Ga. Ry., equip. asso., gold, series I (guar. by Central of Ga. Ry. Co.), 4½s..... | 96,621 00 | 103,950 00 |
| Central of Ga. Ry., equip. asso., gold, series I (guar. by Central of Ga. Ry. Co.), 4½s..... | 31,120 20 | 33,660 00 |
| The Central Pacific Ry. Co., 1st refund. mort., gold, (guar. by Southern Pacific Co.), 4s..... | 450,000 00 | 482,500 00 |
| The Central Pacific Ry. Co., mort., gold, (guar. by Southern Pacific Co.), 3½s..... | 206,700 00 | 230,100 00 |
| Central Pacific Ry. Co. (Through Short Line), 1st mort., gold, (guar. by Southern Pacific Co.), 4s..... | 160,000 00 | 183,000 00 |
| The Central R. R. Co. of N. J., equip. notes, gold, series B, 4s..... | 9,350 00 | 9,950 00 |
| The Central R. R. Co. of N. J., equip. notes, gold, series B, 4s..... | 4,450 00 | 4,925 00 |
| The Chesapeake & Ohio Ry. Co. (Peninsula Extensions), 1st mort., gold, 6s..... | 144,000 00 | 146,160 00 |
| The Chesapeake & Ohio Ry. Co., 1st cons. mort. 50-yr., gold, 5s..... | 100,000 00 | 113,000 00 |
| The Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s..... | 611,940 00 | 677,740 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 28,750 00 | 29,850 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 13,420 00 | 13,930 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 33,025 00 | 34,650 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 33,030 00 | 34,650 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 11,200 00 | 11,820 00 |
| The Chesapeake & Ohio Ry. Co., equip. notes, gold, series F, 4s..... | 9,325 00 | 9,850 00 |
| The Chicago & Alton R. R. Co., refund. 50-yr., gold, 3s..... | 180,000 00 | 188,750 00 |
| The Chicago & Alton Ry. Co., 1st lien 50-yr., gold, 3½s..... | 155,000 00 | 185,000 00 |
| Chicago & Eastern Illinois R. R. Co., refund. and impt. (mort.), gold, 4s..... | 80,000 00 | 85,000 00 |
| Chicago & Eastern Ill. R. R. Co., equip., gold, series E, 4½s..... | 38,800 00 | 40,000 00 |
| Chicago & Eastern Ill. R. R. Co., equip., gold, series E, 4½s..... | 48,250 00 | 49,750 00 |
| Chicago, Indianapolis & St. Louis Short Line Ry. Co., 1st mort., 50-yr., gold, (guar. by C., C., C. & St. L. Ry. Co.), 4s..... | 328,000 00 | 378,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Chicago & Pacific div., 1st mort., 6s..... | 6,000 00 | 6,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Hastings & Dakota div., 1st mort., 7s..... | 15,000 00 | 15,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Hastings & Dakota div., 1st mort., 5s..... | 2,000 00 | 2,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Mineral Point div., 1st mort., 5s..... | 102,000 00 | 102,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., Southern Minn. div., 1st mort., 6s..... | 15,000 00 | 15,000 00 |
| Chicago & N. Western Ry. Co., Madison ext., 1st mort., S. F., 7s..... | 2,000 00 | 2,050 00 |
| Chicago & North Western Ry. Co., Menominee ext., 1st mort., S. F., gold, 7s..... | 4,500 00 | 4,635 00 |
| Chicago & North Western Ry. Co., cons. sink. fund, 7s..... | 205,000 00 | 231,650 00 |
| Chicago Rys. Co., cons. mort., 20-yr., gold, series B 4 and 5s..... | 102,000 00 | 145,350 00 |
| The Chi., Rock Island & Pac. Ry. Co., 1st and refund. mort., gold, 1s.. | 44,375 00 | 45,500 00 |
| The Chi., Rock Island & Pac. Ry. Co., equip., gold, 4½s..... | 47,500 00 | 49,750 00 |
| The Chi., Rock Island & Pac. Ry. Co., equip., gold, 4½s..... | 46,750 00 | 49,750 00 |
| The Chi., Rock Island & Pac. Ry. Co., equip., gold, 4½s..... | 46,250 00 | 49,500 00 |
| The Chi., Rock Island & Pac. Ry. Co., equip., gold, 4½s..... | 45,500 00 | 49,500 00 |
| Chicago, St. Louis & New Orleans R. R. Co., gold, (guar. by Illinois Central R. R. Co.), 3½s..... | 126,000 00 | 135,000 00 |
| Chicago & West. Indiana R. R. Co., cons. 50-yr., gold (guar.), 4s..... | 462,400 00 | 505,920 00 |
| The Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., gen. mort., gold, 4s..... | 370,000 00 | 384,000 00 |
| The Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 4-yr., gold, notes, 5s..... | 75,000 00 | 75,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| The Cleveland Electric Ry. Co., mort., gold, (Ohio), 5s..... | \$ 23,500 00 | \$ 24,250 00 |
| The Cleveland Terminal & Valley R. R. Co., 1st mort., gold, (guar. by The Baltimore & Ohio R. R. Co.), 4s..... | 122,180 00 | 143,040 00 |
| The Consolidated Traction Co., 1st mort., gold, (N. J.), 5s..... | 295,500 00 | 315,000 00 |
| Easton & Amboy R. R. Co., 1st mort., (guar. by Lehigh Valley R. R. Co.), 5s..... | 20,000 00 | 21,500 00 |
| Elgin, Joliet & Eastern Ry. Co., 1st mort., gold, 5s..... | 300,000 00 | 340,500 00 |
| Elmira, Cortland & Northern R. R. Co., 1st mort., gold, (guar. by The Lehigh Valley R. R. Co.), 5s..... | 25,000 00 | 25,375 00 |
| Elmira, Cortland & Northern R. R. Co., refund. 1st mort., gold, 6s.... | 2,000 00 | 2,120 00 |
| Erie R. R. Co., 1st cons. prior lien, gold, (coupon), 4s..... | 218,988 29 | 228,285 00 |
| Erie R. R. Co., 1st cons. prior lien, gold, (registered), 4s..... | 24,080 00 | 25,200 00 |
| Erie R. R. Co., 1st gen. lien, gold, 4s..... | 560,000 00 | 612,000 00 |
| Erie R. R. Co., Pa. coll., 50-yr., gold, 4s..... | 280,000 00 | 342,000 00 |
| The Evansville & Terre Haute R. R. Co., 1st gen. mort., gold, 5s | 75,600 00 | 80,800 00 |
| Georgia R. R. & Banking Co., 6s..... | 67,000 00 | 67,000 00 |
| Greenbrier Ry. Co., 1st mort., gold, (guar. by The Chesapeake & Ohio Ry. Co.), 4s..... | 204,120 00 | 229,635 00 |
| Hannibal & St. Joseph R. R. Co., cons. mort., 6s..... | 89,000 00 | 90,335 00 |
| Harlem River & Port Chester R. R. Co., 2d mort., (guar. by New York New Haven & Hartford R. R. Co.), 4s..... | 5,000 00 | 4,675 00 |
| The Hocking Valley Ry. Co., 1st cons. mort., gold, 4½s..... | 128,925 00 | 138,375 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 12,430 00 | 13,580 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 20,430 00 | 22,195 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 20,200 00 | 22,195 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 18,440 00 | 20,160 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 8,685 00 | 9,600 00 |
| The Hocking Valley Ry. Co., equip. tr. notes, gold, ser. A, 1907, 4s.... | 7,815 00 | 8,595 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 9,350 00 | 9,850 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907 4s..... | 20,350 00 | 21,670 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 10,175 00 | 10,780 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 19,910 00 | 21,450 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 42,535 00 | 45,825 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 28,480 00 | 31,040 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 40,940 00 | 44,390 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 26,500 00 | 28,950 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 10,590 00 | 11,520 00 |
| The Hocking Valley Ry. Co., "equip. obligation," gold, car trust No. 2 of 1907, 4s..... | 870 00 | 960 00 |
| Hudson Co., secured notes, gold, (N. Y.), 6s..... | 121,875 00 | 124,375 00 |
| Hudson & Manhattan R. R. Co., 1st mort., gold, (N. Y.), 4½s..... | 245,000 00 | 212,500 00 |
| The International & Great Northern R. R. Co., 2nd mort., gold, (certi- ficates of deposit), 5s..... | 88,000 00 | 107,000 00 |
| Jeffersonville, Madison & Indianapolis R. R. Co., 2d mort., 40-yr. 7s.. | 43,000 00 | 43,430 00 |
| Jersey City & Bergen R. R. Co., 1st mort. ext., (N. J.), 4½s..... | 69,000 00 | 70,725 00 |
| Kansas City, Fort Scott & Gulf R. R. Co., 1st mort., ext., 5s..... | 200,000 00 | 200,000 00 |
| Kansas City, Fort Scott & Memphis R. R. Co., cons. mort., 6s..... | 43,000 00 | 50,740 00 |
| The Kansas City, Fort Scott & Memphis Ry. Co., refund. mort., gold, (guar. by St. Louis & San Francisco R. R. Co.), 4s..... | 170,000 00 | 206,250 00 |
| The Kansas City Southern Ry. Co., 1st mort., 50-yr., gold, 4s..... | 22,800 00 | 27,930 00 |
| The Lake Shore & Mich. Southern Ry. Co., 3-yr., gold notes, 5s..... | 162,000 00 | 162,000 00 |
| Lake Shore & Mich. Southern Ry. Co., 25-yr., deb., gold, 4s..... | 308,000 00 | 332,500 00 |
| Lake Shore & Mich. Southern Ry. Co., 25-yr. deb., gold, 4s..... | 520,260 00 | 568,100 00 |
| Lehigh Valley R. R. Co., 2d mort., 7s..... | 104,000 00 | 105,040 00 |
| Lehigh Valley R. R. Co., gen. cons. mort., gold, 4s..... | 172,000 00 | 192,000 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 9,800 00 | 10,000 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 32,881 20 | 32,835 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 32,844 90 | 32,835 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 114,898 51 | 116,820 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 32,769 00 | 32,670 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 7,952 35 | 7,880 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 73,515 00 | 75,815 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 32,641 92 | 32,340 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 27,660 95 | 27,440 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 18,145 19 | 18,620 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 1,971 07 | 1,950 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 32,484 93 | 32,175 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 25,602 20 | 25,220 00 |
| Lehigh Valley R. R. Co., coll. trust, gold, 4s..... | 22,627 40 | 22,310 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | | Book value. | Market value. |
|---|--------|------------------|---------------|
| Lehigh Valley R. R. Co., coll. tru | 4s | \$ 13,131 00 | \$ 13,510 00 |
| Lehigh Valley R. R. Co., coll. tru | 4s | 9,125 00 | 9,600 00 |
| Lehigh Valley R. R. | 1. tru | 9,000 00 | 9,550 00 |
| Lehigh Valley R. R. | 1. tru | 88,855 00 | 95,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1,000 00 | 1,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series D, 4½s | 1,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series O, 4½s | 12,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series J, 4½s | 6,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series J, 4½s | 1,000 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series J, 4½s | 1,005 00 |
| Lehigh Valley R. R. | 1p. 1 | 1, series J, 4½s | 89,400 00 |
| Long Island City & | 1 R. | 95,000 00 | 100,500 00 |
| Long Island R. R. Co. | 1 m | 95,000 00 | 96,420 00 |
| 4s | | 177,000 00 | 197,000 00 |
| Louisville & Nashville R. R. Co., unified mort., gold, 4s | | 325,500 00 | 349,250 00 |
| Louisville & Nashville—Southern (Monon. coll.), joint gold, 4s | | 146,000 00 | 184,000 00 |
| Louisville, New Albany & Chicago Ry. Co., 1st mort., 6s | | 183,000 00 | 183,915 00 |
| Louis, New Albany & Chicago Ry. Co., Chi. & Indianapolis div., 1st mort., gold, 6s | | 81,000 00 | 81,810 00 |
| Manhattan Ry. Co., cons. mort., gold, (N. Y.), 4s | | 180,000 00 | 195,000 00 |
| Market Street Elevated Passenger Ry. Co., 1st mort., gold, guar. by Philadelphia Rapid Transit Co., 4s | | 113,050 00 | 128,345 00 |
| Mason City & Fort Dodge R. R. Co., 1st mort., 50-yr., gold, 4s | | 204,000 00 | 206,800 00 |
| Metropolitan St. Ry. Co., refund. 100-yr. mort., gold, (N. Y.), 4s | | 58,500 00 | 76,500 00 |
| Metropolitan West Side Elevated Ry. Co., 1st mort., 40-yr., gold, (Chicago, Ill.), 4s | | 79,000 00 | 82,000 00 |
| Michigan Central R. R. Co., 3-yr., gold notes, 4s | | 234,000 00 | 234,000 00 |
| Milwaukee & Northern R. R. Co., 1st mort., 6s | | 15,000 00 | 15,075 00 |
| Milwaukee & Northern R. R. Co., 1st cons. mort., 6s | | 99,000 00 | 104,445 00 |
| Minneapolis & St. Louis R. R. Co., gold notes, 6s | | 98,500 00 | 99,250 00 |
| Minneapolis & St. Louis R. R. Co., South Western ext., 1st mort., gold, 6s | | 50,000 00 | 50,750 00 |
| Minneapolis, St. | | | |
| int. guar. by t | | | |
| Missouri Pacific | | | |
| Missouri Pacific | | | |
| Nassau Electric | | | |
| Heights R. R. | | | |
| New Orleans T. | | | |
| Ry. Co., & by | | | |
| N. Y. Central & | | | |
| N. Y. Central & | | | |
| N. Y. Central & | | | |
| (coupon), 3½s | | | |
| N. Y. Central & Hudson River R. R. Co., Lake Shore coll. trust, gold, (registered), 3½s | | 93,125 00 | 100,000 00 |
| N. Y. Central & Hudson River R. R. Co., Michigan Central coll., gold, 3½s | | 223,500 00 | 235,500 00 |
| N. Y. Central & Hudson River R. R. Co., 3-yr. notes, gold, 6s | | 276,950 00 | 305,600 00 |
| N. Y. Central Lines, equip. trust of 1907, gold, 5s | | 430,000 00 | 437,000 00 |
| N. Y. Central Lines, equip. trust of 1907, gold, 5s | | 61,000 00 | 61,000 00 |
| N. Y. & Erie R. R. Co., ext. 3rd mort., gold, 4½s | | 6,000 00 | 6,030 00 |
| N. Y. & Erie R. R. Co., ext. 4th mort., gold, 5s | | 4,000 00 | 4,180 00 |
| N. Y. & Erie R. R. Co., ext. 4th mort., gold, 5s | | 7,000 00 | 7,490 00 |
| N. Y. New Haven & Hartford R. R. Co., notes, 5s | | 140,000 00 | 140,000 00 |
| N. Y. New Haven & Hartford R. R. Co., notes, 4½s | | 272,000 00 | 272,000 00 |
| N. Y. New Haven & Hartford R. R. Co., notes, 5s | | 10,000 00 | 10,050 00 |
| N. Y. New Haven & Hartford R. R. Co., notes, 5s | | 70,000 00 | 70,350 00 |
| Norfolk & Western Ry. Co., 1st cons. mort., gold, 4s | | 45,750 00 | 49,000 00 |
| Norfolk & Western Ry. Co., divisional 1st lien and gen. mort., gold, 4s | | 205,000 00 | 231,250 00 |
| Northern Illinois Ry. Co., 1st mort., guar. by Chicago & North Western Ry. Co., 5s | | 15,000 00 | 15,000 00 |
| Northern Pacific Ry. Co., gen. lien Ry. and Land Grant, gold, (cou.), 3s | | 58,050 00 | 63,210 00 |
| Northern Pacific Ry. Co., gen. lien Ry. and Land Grant, gold, (reg.), 3s | | 76,670 00 | 82,650 00 |
| Northern Pac. Ry. Co., St. Paul-Duluth div., mort., gold, 4s | | 256,000 00 | 308,800 00 |
| Northern Pacific—Great North, C. R. & Q. coll., joint gold, 4s | | 230,000 00 | 241,250 00 |
| Ohio & West Virginia Ry. Co., 1st mort. 30-yr. S. F., 7½s | | 8,000 00 | 8,080 00 |
| Oregon Short Line R. R. Co., 25-yr. refund. gold, guar. by Union Pac. R. R. Co., 4s | | 662,750 00 | 614,250 00 |
| Pasaden & Newark Electric Traction Co., 1st mort. 40-yr., gold, guar. by Consolidated Traction Co., (N. J.), 5s | | 189,000 00 | 191,760 00 |
| Penna. Co., coll. trust 15-25-yr. gold, guar. by the P. R. R. Co., 4s | | 338,242 23 | 374,300 00 |
| Pennsylvania & New York Canal and R. R. Co., gen. cons. mort., guar. by the Lehigh Valley R. R. Co., 4s | | 186,000 00 | 200,000 00 |
| Pennsylvania R. R. Co., gen. mort., (coupon), 6s | | 20,000 00 | 20,200 00 |
| Pennsylvania R. R. Co., gen. mort., (registered), 6s | | 36,000 00 | 36,360 00 |
| Pennsylvania R. R. Co., coll. trust, gold, 4½s | | 17,000 00 | 17,170 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Pennsylvania R. R. Co., cons. mort., sterling (£20,000), 3½s..... | \$ 80,000 00 | \$ 90,000 00 |
| Pennsylvania R. R. Co., 10-yr. conv., gold, 3½s..... | 317,000 00 | 330,240 00 |
| Pennsylvania R. R. Co., 3-yr. coll. note, gold, 5s..... | 953,750 00 | 970,000 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1906, series W, guar. by Pa. R. R. Co., 4s..... | 99,875 00 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series D, guar. by Pa. R. R. Co., Co., 4s..... | 79,700 00 | 79,600 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series F, guar. by Pa. R. R. Co., 4s..... | 89,775 00 | 89,550 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series G, guar. by Pa. R. R. Co., 4s..... | 99,875 00 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series H, guar. by Pa. R. R. Co., 4s..... | 99,937 50 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series H, guar. by Pa. R. R. Co., 4s..... | 99,875 00 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series I, guar. by Pa. R. R. Co., 4s..... | 99,875 00 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series I, guar. by Pa. R. R. Co., 4s..... | 99,532 50 | 99,500 00 |
| Pennsylvania gen. freight equip. trust, gold, issue of 1907, series I, guar. by Pa. R. R. Co., 4s..... | 99,562 50 | 99,500 00 |
| Pere Marquette R. R. Co., refund. mort., gold, guar. by the Cin., Ham. Dayton Ry. Co., 4s..... | 210,000 00 | 234,000 00 |
| Philadelphia & Baltimore Central R. R. Co., cons. mort., 5s..... | 108,900 00 | 110,000 00 |
| Philadelphia & Baltimore Central R. R. Co., cons. mort., 4½s..... | 35,000 00 | 35,000 00 |
| Philadelphia & Reading R. R. Co., 1st mort., ext., 6s..... | 5,000 00 | 5,025 00 |
| Philadelphia & Reading R. R. Co., 2d mort. ext., 6s..... | 2,000 00 | 2,010 00 |
| Philadelphia & Reading R. R. Co., cons. mort., 6s..... | 210,000 00 | 213,150 00 |
| Philadelphia & Reading R. R. Co., cons. mort., 7s..... | 374,000 00 | 387,090 00 |
| Philadelphia & Reading R. R. Co., sink. fd. ext., gold, guar. by Pa. & Reading Coal & Iron Co. & by Reading Co., 4s..... | 102,820 00 | 103,880 00 |
| Philadelphia, Wilmington & Baltimore R. R. Co., sink. fd., 5s..... | 4,000 00 | 4,000 00 |
| Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., cons. mort.,..... | | |
| Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., cons. mort., gold, series D, guar. by the Pa. R. R. Co., 4s..... | 41,850 00 | 45,000 00 |
| Pittsburgh, Fort Wayne & Chi. Ry. Co., 1st mort., ser. D, 7s..... | 1,000 00 | 1,065 00 |
| Pittsburgh, Fort Wayne & Chi. Ry. Co., 1st mort., ser. D, 7s..... | 1,000 00 | 1,065 00 |
| Reading & Columbia R. R. Co., 1st mort., ext., 5s..... | 3,000 00 | 3,030 00 |
| Reading Co. and Phila. & Reading Coal & Iron Co., gen. mort., gold, 4s..... | 236,812 50 | 248,750 00 |
| Reading Co., Jersey Central coll., gold, 4s..... | 607,750 00 | 689,975 00 |
| Rio Grande Western Ry. Co., 1st trust mort., 50-yr., gold, 4s..... | 81,000 00 | 93,500 00 |
| Rio Grande Western Ry. Co., 1st cons. mort., 50-yr., gold, sub series A, 4s..... | 73,000 00 | 83,000 00 |
| St. Louis, Iron Mount. & So. Ry. Co., river and gulf div., 1st mort., 30-yr., gold, 4s..... | 202,500 00 | 218,750 00 |
| St. Louis & San Francisco R. R. Co., refund. mort., gold, 4s..... | 101,470 00 | 118,150 00 |
| St. Paul, Minneapolis & Manitoba Ry. Co., Dakota ext., 1st mort., gold, guar. by Great Northern Ry. Co., 6s..... | 16,000 00 | 16,160 00 |
| Seaboard Air Line Ry., equip. trust certfs., gold, series I, 5s..... | 59,889 05 | 64,675 00 |
| Seaboard Air Line Ry., equip. trust certfs., gold, series I, 5s..... | 59,558 20 | 64,675 00 |
| Seaboard Air Line Ry., equip. trust certfs., gold, series I, 5s..... | 59,241 00 | 64,350 00 |
| Seaboard Air Line Ry., equip. trust certfs., gold, series I, 5s..... | 58,932 25 | 64,350 00 |
| Seaboard Air Line Ry., equip. trust certfs., gold, series I, 5s..... | 36,080 00 | 39,600 00 |
| Second Avenue R. R. Co. of New York, 1st cons. mort., guar. by Metropolitan Street Ry. Co., 5s..... | 170,000 00 | 130,000 00 |
| Shamokin, Sunbury & Lewisburg R. R. Co., 1st mort., 5s..... | 10,000 00 | 10,100 00 |
| Southern Pacific R. R. Co., 1st refund. mort., gold, guar. by Southern Pacific Co., 4s..... | 432,500 00 | 472,500 00 |
| Southern Pacific R. R. Co. of Arizona, 1st mort., gold, guar. by Southern Pacific Co., 6s..... | 23,000 00 | 23,000 00 |
| Southern Pacific R. R. Co. of Cal., 1st mort., ser. E and F, 6s..... | 141,000 00 | 145,230 00 |
| Southern Pacific R. R. Co. of New Mexico, 1st mort., gold, guar. by Southern Pacific Co., 6s..... | 113,000 00 | 114,695 00 |
| Southern Ry. Co., St. Louis div., 1st mort., 50-yr., gold, 4s..... | 166,500 00 | 194,625 00 |
| Steubenville & Indiana R. R. Co., 1st mort. ext., 5s..... | 28,000 00 | 28,700 00 |
| Terminal R. R. Asso. of St. Louis, gen. mort. refund. sink. fd., gold, int. and sink. fd. guar. by 14 R. R. Cos., 4s..... | 425,000 00 | 487,500 00 |
| Union Traction Co. of Indiana, 1st gen. mort., gold, 5s..... | 44,000 00 | 46,250 00 |
| Union Traction Co. of Phila., 50-yr. sink. fd. coll. trust mort., gold, 4s.. | 190,000 00 | 194,000 00 |
| Virginia Midland Ry. Co., 2d mort., series B, 6s..... | 4,000 00 | 4,040 00 |
| Virginia Midland Ry. Co., 3d mort., series C, 6s..... | 44,300 00 | 48,287 00 |
| Wabash Pittsburgh Terminal Ry. Co., 1st mort. 50-yr., gold, certfs. of deposit, 4s..... | 190,750 00 | 185,500 00 |
| The Wabash R. R. Co., 1st mort., gold, 5s..... | 250,000 00 | 280,000 00 |
| The Washington Terminal Co., 1st mort., gold, guar. by The Baltimore Ohio R. R. Co. & Philadelphia, Balt. & Wash R. R. Co., 3½s. | 144,375 00 | 157,500 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| West Jersey & Seaboard R. R. Co., 1st consol. mort., gold, series B, 3½s | \$ 90,000 00 | \$ 95,000 00 |
| Western Maryland R. R. Co., 1st mort., 50-yr., gold, 4s..... | 248,000 00 | 342,000 00 |
| The Wilmington, Columbia & Augusta R. R. Co., 1st mort., gold, 6s. | 25,500 00 | 25,500 00 |
| The Wilmington & Northern R. R. Co., stock trust cert., gold, 4s.... | 70,500 00 | 71,250 00 |
| Winconsin Central Ry. Co., 1st gen. mort., gold, 4s..... | 78,000 00 | 93,500 00 |
| Connecticut Ry. & Lighting Co., 1st and refund. 50-yr. stamped, gold, int. guar. by The United Gas Imp. Co., New Haven, 4½s..... | 184,000 00 | 204,000 00 |
| Continental Coal Co., 1st mort., gold, guar. by The Toledo & Ohio Central Ry. Co. and The Hocking Valley Ry. Co., Ohio, 5s..... | 127,500 00 | 145,500 00 |
| East Pittsburgh Improvement Co., 1st mort. 30-yr., gold, guar. by Security Investment Co., Pittsburgh, Pa., 5s..... | 92,000 00 | 95,000 00 |
| Fairmont Coal Co., 1st mort., 30-yr. sink. fund, gold, W. Va., 5s..... | 174,000 00 | 193,000 00 |
| The Gloucester Ferry Co., 1st mort., gold, N. J., 5s..... | 225,150 00 | 237,000 00 |
| Kanawha & Hocking Coal & Coke Co., 1st mort., gold, guar. by The Toledo & Ohio Central Ry. Co. and The Hocking Valley Ry. Co., W. Va., 5s..... | 85,000 00 | 100,500 00 |
| Kansas City Ry. & Light Co., 1st lien refund. 10-yr., gold, mtg., 5s... | 186,000 00 | 193,000 00 |
| The Lehigh Coal & Navigation Co., consol. mort., Pa., 7s..... | 40,000 00 | 41,400 00 |
| The Lehigh Coal & Navigation Co., fund. and imp. 50-yr., gold, series A, Pa., 4s..... | 233,025 00 | 240,195 00 |
| Lehigh & Wilkes Barre Coal Co., consol. mort. ext., guar. by Central R. R. Co. of N. J., Pa., 4½s..... | 595,000 00 | 592,025 00 |
| Norfolk & Western Ry. Co.—Pocahontas Coal & Coke Co., joint pur- chase money, 1st mort., gold, Va. and W. Va., 4s..... | 267,750 00 | 313,250 00 |
| Omaha Gas Co., 1st consol. mort., gold, Neb., 5s..... | 95,000 00 | 97,500 00 |
| Rockford Gas Light & Coke Co., 1st consol. mort., gold, guar. by The American Gas Co., Ill., 5s..... | 23,750 00 | 25,000 00 |
| Saginaw-Bay City Ry. & Light Co., coll. trust, gold, Mich..... | 49,200 00 | 49,200 00 |
| Springfield Ry. & Light Co., coll. trust, gold, Ill., 5s..... | 42,500 00 | 47,000 00 |
| The Susquehanna Coal Co., guar. by The Pa. R. R. Co., Pa., 6s..... | 72,000 00 | 73,080 00 |
| Welsbach Co., 30-yr. sink. fund coll. trust mort., gold, N. J., 5s..... | 64,000 00 | 87,000 00 |
| Westinghouse Electric & Manufacturing Co., deb., gold, Pa., 5s..... | 197,200 00 | 229,680 00 |
| Buffalo & Susquehanna Ry. Co..... | 53,280 00 | 17,760 00 |
| Interborough-Metropolitan Co., 5 per cent cum. pref., N. Y..... | 40,500 00 | 138,375 00 |
| Interborough-Metropolitan Co., com., vtg. trust certs., N. Y..... | 7,000 00 | 24,500 00 |
| North Pennsylvania R. R. Co., guar. 8 per cent by Philadelphia & Reading R. R. Co..... | 40,158 00 | 41,400 00 |
| Hudson Companies, pref, N. Y..... | 250,000 00 | 200,000 00 |
| Saginaw-Bay City Ry. & Light Co., Mich..... | 6,000 00 | 16,500 00 |
| Totals..... | <u>\$38,044,753 84</u> | <u>\$40,853,722 00</u> |

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 35 Nassau street, New York, N. Y.; incorporated Feb. 25, 1875; commenced business in
Illinois Aug. 20, 1909.]

E. E. RITTENHOUSE, President.

ROBERTSON G. HUNTER, Secretary.

GEO. F. LITTLE, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$9,794,564 72</u> |

INCOME.

| | | |
|---|---------------------|------------------------|
| First year's premium on original policies less reinsurance..... | \$46,469 26 | |
| Surrender values to pay first year's premiums..... | 3,831 08 | |
| Dividends applied to purchase paid up additions and annuities..... | 133 40 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 24,812 75 | |
| Consideration for original annuities involving life contingencies..... | 381 00 | |
| Total new premiums..... | \$ 75,627 49 | |
| Renewal premiums less reinsurance..... | \$2,269,937 44 | |
| Dividends applied to pay renewal premiums..... | 15,406 82 | |
| Surrender values applied to pay renewal premiums..... | 752 57 | |
| Total renewal premiums..... | 2,286,096 83 | |
| Total premium income..... | | \$2,361,724 32 |
| Consideration for supplementary contracts not involving life contingencies..... | | 2,699 55 |
| Interest on mortgage loans..... | \$ 33,988 60 | |
| Interest on collateral loans..... | 35 00 | |
| Interest on bonds and dividends on stocks..... | 58,825 75 | |
| Interest on premium notes, policy loans or liens..... | 187,667 13 | |
| Interest on deposits..... | 5,709 45 | |
| Interest on other debts due the company..... | 1,513 31 | |
| Rent—including \$24,604.66 for company's occupancy of its own build- ings..... | 322,132 65 | |
| Total interest and rents..... | | 609,871 89 |
| From other sources, viz.: | | |
| Renewal commissions collected to be applied to agents notes..... | | 13,299 84 |
| Agents credit balance..... | | 412 47 |
| Assets Hancock National Bank..... | | 854 50 |
| Profit on sale or maturity of ledger assets..... | | 8,077 47 |
| Increase in book value of ledger assets..... | | 3,135 48 |
| Total income..... | | \$3,000,075 52 |
| Total..... | | \$12,794,640 24 |

DISBURSEMENTS.

| | | |
|--|-----------------------|------------------------|
| Death claims and additions..... | \$1,226,896 41 | |
| Matured endowments and additions..... | 76,500 00 | |
| Total death claims and endowments..... | | \$1,303,396 41 |
| Annuities involving life contingencies..... | 9,428 52 | |
| Premium notes and liens voided by lapse, less \$48.90 restorations..... | 1,916 75 | |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | 582,603 89 | |
| Surrender values applied to pay new and renewal premiums..... | 4,583 65 | |
| Surrender values applied to purchase paid up insurance and annuities..... | 24,812 75 | |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes..... | 85,737 36 | |
| Dividends applied to pay renewal premiums..... | 15,406 82 | |
| Dividends applied to purchase paid up additions and annuities..... | 133 40 | |
| (Total paid policy holders.....) | \$2,028,019 55 | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 16,425 01 | |
| Supplementary contracts not involving life contingencies..... | 5,924 99 | |
| Commissions to agents..... | 117,725 20 | |
| Commuted renewal commissions..... | 5,399 20 | |
| Agency supervision and traveling expenses of supervisors..... | 2,262 00 | |
| Branch office expenses..... | 44,400 60 | |
| Medical examiners' fees and inspection of risks..... | 1,904 16 | |
| Salaries and all other compensation of officers and home office employes..... | 91,914 16 | |
| Rent—including company's occupancy of its own buildings..... | 33,128 27 | |
| Advertising, printing, stationery, postage, telegraph, telephone express and exchange.. | 28,664 84 | |
| Legal expense..... | 10,228 05 | |
| Furniture, fixtures and safes..... | 301 12 | |
| Repairs and expenses (other than taxes) on real estate..... | 100,158 77 | |
| Taxes on real estate..... | 65,609 99 | |
| State taxes on premiums..... | 9,905 27 | |
| Insurance department licenses and fees..... | 712 15 | |
| All other licenses, fees and taxes..... | 311 16 | |
| Other disbursements, viz.: Examination expenses, \$1,284.87; expense, \$3,487.65; bills receivable charged off, \$100.00; interest credited to present value supplementary con- tracts, \$1,961.85; interest paid on mortgages on real estate, \$96,283.16; traveling expenses, \$1,890.60..... | 105,308 23 | |
| Agents balances charged off..... | 77,755 83 | |
| Loss on sale or maturity of ledger assets..... | 18,677 28 | |
| Decrease in book value of ledger assets..... | 14,064 21 | |
| Total disbursements..... | | \$2,779,130 34 |
| Balance..... | | \$10,015,509 90 |

LEDGER ASSETS.

| | |
|--|------------------------|
| Book value of real estate..... | \$3,848,153 08 |
| Mortgage loans on real estate..... | 642,250 00 |
| Loans secured by collaterals (Schedule A) | 700 00 |
| Loans on company's policies assigned as collateral | 3,244,390 89 |
| Premium notes on policies in force..... | 300,418 76 |
| Book value of bonds and stocks—(Schedule B)..... | 1,390,081 70 |
| Cash in office | 1,800 21 |
| Deposits in trust companies and banks not on interest..... | 79,454 60 |
| Deposits in trust companies and banks on interest..... | 466,931 04 |
| Bills receivable..... | 25 00 |
| Bank balances in suspense..... | 41,304 62 |
| Total ledger assets..... | \$10,015,509 90 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages..... | \$ 7,266 60 | |
| Interest due and accrued on bonds..... | 21,526 40 | |
| Interest accrued on collateral loans..... | 14 60 | |
| Interest accrued on premium notes, loans or liens..... | 54,799 59 | |
| Rents accrued on company's property..... | 8,962 18 | |
| | | 92,569 37 |
| Market value of real estate over book value | | 45,409 92 |
| | New Business. | Renewals. |
| Net uncollected and deferred premiums..... | \$2,203 00 | \$214,992 00 |
| All other assets, viz: Present value of fire insurance on society's property paid in advance..... | | 217,195 00 |
| | | 7,746 68 |
| Gross assets..... | | \$10,378,430 87 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|------------------------|
| Agents' debit balances..... | \$ 2,016 65 | |
| Bank balance in suspense..... | 41,304 62 | |
| Bills receivable..... | 25 00 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 4,930 00 | |
| Book value of ledger assets over market value, viz: Bonds and stocks.. | 8,461 32 | |
| | | 56,737 59 |
| Admitted assets | | \$10,321,693 28 |

LIABILITIES.

| | | |
|---|-----------------------|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent, computed by the New York Insurance Department | \$9,687,331 00 | |
| Same for annuities..... | 76,456 00 | |
| Total..... | \$9,763,787 00 | |
| Deduct net value of risks reinsured | 11,568 00 | |
| Net reserve..... | | \$9,752,219 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 63,494 49 |
| Surrender values claimable on policies cancelled | | 8,107 00 |
| Death losses in process of adjustment..... | \$14,139 00 | |
| Death losses reported, no proofs received..... | 73,686 00 | |
| Death losses and other policy claims resisted..... | 20,200 00 | |
| Total policy claims | | 108,025 00 |
| Premium paid in advance, including surrender values so applied..... | | 5,794 00 |
| Unearned interest and rent paid in advance..... | | 48,676 65 |
| Commissions due agents on premium notes, when paid | | 1,900 00 |
| Commissions to agents due or accrued..... | | 1,912 47 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 10,558 82 |
| Medical examiners' and legal fees due or accrued..... | | 6,071 00 |
| State, county and municipal taxes due or accrued..... | | 21,110 45 |
| Dividends or other profits due policy holders | | 3,861 84 |
| Reserve or surplus funds not otherwise included in liabilities: Accrued interest on mortgages on society's real estate, \$27,093.72; renewal commissions collected to be applied to agent notes, \$15,912.43..... | | 43,006 15 |
| Other liabilities, viz: U. S. corporation tax, \$2,000.00; contested claims other than policy claims, \$6,092.00..... | | 8,092 00 |
| Paid up capital..... | | 100,000 00 |
| Unassigned funds (surplus)..... | | 140,864 41 |
| Total liabilities | | \$10,321,693 28 |

PREMIUM NOTE ACCOUNT.

| | | |
|--|--------------|--------------|
| On hand Dec. 31, 1908 | \$330,618 13 | |
| Received during the year on old policies | 26,504 32 | |
| Restored by revival of policies | 48 90 | |
| | | \$357,171 35 |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims | \$14,337 70 | |
| Used in purchase of surrendered policies | 23,238 79 | |
| Voided by lapse | 1,965 65 | |
| Used in payment of dividends to policy holders | 49 40 | |
| Redeamed by maker in cash | 17,161 05 | |
| | | 56,752 59 |
| Total reduction of premium note account | | |
| Balance note assets at end of the year | | \$300,418 76 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908 | 32,576 | \$70,329,529 00 |
| Policies issued, revived, changed and increased during the year | 817 | 2,098,253 00 |
| Totals | 33,393 | \$72,427,782 00 |
| Deduct policies which have ceased to be in force during the year | | |
| | Number. | Amount. |
| By death | 450 | \$1,120,152 00 |
| By maturity | 45 | 76,500 00 |
| By expiry | 954 | 2,699,903 00 |
| By surrender | 1,810 | 3,625,090 00 |
| By lapse | 1,168 | 1,808,140 00 |
| By decrease | | 586,591 00 |
| Not taken | 28 | 94,300 00 |
| Totals | 4,455 | 10,010,676 00 |
| Total policies in force at end of year 1909 | 28,938 | \$62,417,106 00 |
| Reinsured | 26 | \$339,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|---------|----------------|
| Policies in force Dec. 31, 1908 | 1,793 | \$4,301,518 00 |
| Policies issued during the year | 42 | 153,248 00 |
| Totals | 1,835 | \$4,454,766 00 |
| Deduct policies ceased to be in force | 246 | 701,692 00 |
| Policies in force Dec. 31, 1909 | 1,589 | \$3,753,074 00 |
| Losses and claims unpaid Dec. 31, 1908 | 2 | \$ 4,000 00 |
| Losses and claims incurred during the year | 20 | 60,762 00 |
| Totals | 22 | \$64,762 00 |
| Losses and claims settled during the year | 21 | 63,762 00 |
| Losses and claims unpaid Dec. 31, 1909 | 1 | \$1,000 00 |
| Premiums received | | \$131,900 82 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.5 per cent of the gross premiums)..... | \$522,101 67 | | |
| Insurance expenses incurred during the year..... | 371,100 52 | | |
| Gain from loading | | \$151,001 15 | |
| Interest earned during the year..... | \$599,157 95 | | |
| Investment expenses incurred during the year..... | 257,987 31 | | |
| Net income from investments..... | \$341,170 64 | | |
| Interest required to maintain reserve | 370,124 04 | | |
| Loss from interest | | | \$28,953 40 |
| Expected mortality on net amount at risk..... | \$1,097,145 34 | | |
| Actual mortality on net amount at risk..... | 978,318 06 | | |
| Gain from mortality | | 118,827 28 | |
| Expected disbursements to annuitants..... | \$5,371 00 | | |
| Net actual annuity claims incurred | 9,428 52 | | |
| Loss from annuities | | | 4,057 52 |
| Total gain during the year from surrendered and lapsed policies..... | | 72,117 31 | |
| Decrease in surplus on dividend account..... | | | 95,223 6 |
| Net to loss account | | | 76,438 8 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--------------|--------------|
| Total losses from real estate | | | 5,979 43 |
| Total gains from stocks and bonds..... | | 24,398 03 | |
| Total losses from stocks and bonds..... | | | 24,077 28 |
| Gain from assets not admitted | | 143,560 95 | |
| Loss from all other sources | | | 836 93 |
| Total gains and losses in surplus during the year..... | | \$509,904 72 | \$235,567 11 |
| Deficiency Dec. 31 1908..... | \$133,473 20 | | |
| Surplus Dec. 31, 1909..... | 140,864 41 | | |
| Increase in surplus | | | 274,337 61 |
| Totals | | \$509,904 72 | \$509,904 72 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|-----------------------------|------------|---------------|-------------------------|
| N. Y. & N. J. Water Co..... | \$1,000 00 | \$800 00 | \$700 00 |

SCHEDULE B.

Stocks and Bonds.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Calgary, city debent., 4½s..... | \$30,000 00 | \$ 30,600 00 |
| Edmonton, city debent., 4½s..... | 18,329 45 | 18,180 00 |
| Fort William, city debent., 4½s..... | 12,739 86 | 13,500 00 |
| Inverness, town debent., 4½s..... | 13,965 44 | 13,650 00 |
| Japanese Government, 1st series, 4½s..... | 18,249 61 | 19,000 00 |
| Japanese Government, 2d series, 4½s..... | 13,490 10 | 13,950 00 |
| Japanese Government, 4s..... | 4,379 89 | 4,400 00 |
| Ladysmith, city, 5s..... | 25,000 00 | 25,750 00 |
| Nelson, city, 5s..... | 2,000 00 | 2,080 00 |
| New York, state canal, 3s..... | 51,620 25 | 51,500 00 |
| New York, state canal, 3s..... | 5,161 66 | 5,150 00 |
| New York, city corporate, 4s..... | 99,626 06 | 100,000 00 |
| New York, city corporate, 4s..... | 49,811 90 | 50,000 00 |
| New York, city corporate, 3½s..... | 180 00 | 130 00 |
| New York, city corporate, 3½s..... | 50 00 | 50 00 |
| New York, city corporate, 3½s..... | 120 00 | 120 00 |
| North Battleford, town, 5s..... | 80,574 88 | 80,080 00 |
| Quebec Government, 4s..... | 26,604 90 | 25,559 70 |
| Revelstoke, city, 5s..... | 24,937 50 | 24,750 00 |
| Richmond, Va., city, 4s..... | 10,051 93 | 10,100 00 |

SCHEDULE B—*Concluded.*

Stocks and Bonds.

| Description. | Book value. | Market value |
|--|-----------------------|-----------------------|
| Sarnia, city debent., 4½s | \$20,289 32 | \$19,680 64 |
| St. Louis du Miles End, Quebec, city, 4½s | 25,945 44 | 25,750 00 |
| Toronto, city, 4s | 32,696 09 | 30,660 00 |
| Vancouver, city debent., 4s | 35,000 00 | 35,000 00 |
| Victoria, city debent., 4s | 49,649 70 | 50,500 00 |
| Winnipeg, city debent., 3½s | 26,000 00 | 23,920 00 |
| Atchison, Topeka & Santa Fé, Okla. div., 4s | 4,879 49 | 4,850 00 |
| Atlantic & Danville Ry., 4s | 9,510 20 | 9,300 00 |
| Atlantic Coast Line Ry., 4s | 30,277 70 | 28,800 00 |
| Alabama Great Southern Ry., 4½s | 19,540 56 | 19,800 00 |
| Baltimore & Ohio R. R., 4s | 24,571 41 | 24,750 00 |
| Baltimore & Ohio (S. W. div.) R. R., 3½s | 18,964 14 | 18,000 00 |
| Brockville, Westport & Northwestern Ry., 4s | 21,600 00 | 21,600 00 |
| Buffalo & Susquehanna R. R., 4s | 20,871 16 | 20,500 00 |
| Central Branch Ry., 4s | 12,000 00 | 11,400 00 |
| Central Branch (Union Pac.) R. R., 4s | 4,328 13 | 4,350 00 |
| Chesapeake & Ohio R. R., 4½s | 5,345 53 | 5,150 00 |
| Chicago, Rock Island & Pacific R. R., 4s | 23,099 81 | 22,750 00 |
| Chicago & Western Indiana R. R., 6s | 20,567 41 | 19,980 00 |
| Chicago & Western Indiana R. R., 4s | 20,012 33 | 18,800 00 |
| Cincinnati, New Orleans & Texas Pacific Ry., 4½s | 9,849 54 | 9,800 00 |
| Cleve., Cin., Chicago & St. Louis R. R., 4s | 22,376 02 | 21,340 00 |
| Columbus & 9th Avenue R. R., N. Y. City, 5s | 27,842 90 | 23,500 00 |
| Duluth & Iron Range R. R., 5s | 11,359 91 | 11,100 00 |
| Galveston, Harrisburg & San Antonio Ry., 5s | 27,591 03 | 27,000 00 |
| Georgia Ry. & Elec. Co., 5s | 23,803 19 | 25,250 00 |
| Houston, East & West Texas Ry., 5s | 26,274 91 | 26,250 00 |
| Huntington & Broad Top Mt. R. R. & Coal Co., 5s | 10,010 73 | 9,900 00 |
| Kanawha & Michigan Ry., 4s | 19,581 95 | 18,400 00 |
| Mason City & Fort Dodge R. R., 4s | 34,983 63 | 34,400 00 |
| Missouri Pacific Ry., 5s | 26,667 85 | 26,260 00 |
| New York Central Lines, equip., 5s | 29,637 84 | 30,300 00 |
| New York Central Lines, equip., 5s | 19,450 10 | 21,000 00 |
| Norfolk & Western R. R., 4s | 25,311 94 | 24,500 00 |
| Pere Marquette R. R., 4s | 21,046 97 | 21,750 00 |
| St. Louis & San Francisco R. R., 4s | 25,205 88 | 25,500 00 |
| Southern Ry., 5s | 12,077 95 | 11,200 00 |
| Southern Ry., St. Louis div., 4s | 26,569 32 | 26,100 00 |
| Toledo & Ohio Central R. R., 5s | 5,314 66 | 5,500 00 |
| Wabash R. R., 5s | 11,487 46 | 11,300 00 |
| Wabash R. R., Des Moines div., 4s | 8,880 51 | 8,700 00 |
| Wisconsin Central R. R., 4s | 8,748 03 | 9,200 00 |
| Constitution Publishing Co., Atlanta, Ga., 5s | 13,273 00 | 14,000 00 |
| Detroit Edison Co., Detroit, Mich., 5s | 25,235 73 | 25,250 00 |
| Provident National Bank, Waco, Tex. | 5,000 00 | 10,000 00 |
| Totals | <u>\$1,390,081 70</u> | <u>\$1,381,620 38</u> |

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 761-769 Broad street, Newark, N. J.; incorporated 1873; commenced business in Illinois March 9, 1886.]

JOHN F. DRYDEN, President.

EDWARD GRAY, Secretary.

DANIEL T. WILLIAMS, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|-------------------------|
| Capital stock paid up in cash | <u>\$2,000,000 00</u> |
| Amount of ledger assets Dec. 31, or previous year | <u>\$169,526,683 64</u> |

INCOME.

| | | |
|--|------------------------|-------------------------|
| First year's premiums on original policies less reinsurance | \$3,708,717 66 | |
| Surrender values to pay first year's premiums | 747 37 | |
| Dividends applied to purchase paid up additions and annuities | 72,345 52 | |
| Surrender values applied to purchase paid up insurance and annuities .. | 365,992 51 | |
| Consideration for original annuities involving life contingencies | 133,369 78 | |
| Consideration for supplementary contracts involving life contingencies .. | 11,242 53 | |
| Total new premiums | \$ 4,292,415 37 | |
| Renewal premiums less reinsurance | \$17,354,232 80 | |
| Dividends applied to pay renewal premiums | 290,038 77 | |
| Surrender values applied to pay renewal premiums | 5,791 94 | |
| Renewal premiums for deferred annuities | 796 33 | |
| Total renewal premiums | 17,650,859 84 | |
| Total premium income | | \$21,943,275 21 |
| Industrial premiums | | 37,007,176 18 |
| Total premium income | | \$58,950,451 39 |
| Consideration for supplementary contracts not involving life contingencies .. | | 71,915 30 |
| Interest on mortgage loans | \$1,591,357 92 | |
| Interest on collateral loans | 316,151 21 | |
| Interest on bonds and dividends on stocks | 4,513,539 38 | |
| Interest on premium notes, policy loans or liens | 581,800 63 | |
| Interest on deposits | 251,152 10 | |
| Interest on other debts due the company | 31,998 16 | |
| Rents—including \$457,189.96 for company's occupancy of its own build- ings | 797,021 23 | |
| Total interest and rents | | 8,083,020 63 |
| Profit on sale or maturity of ledger assets | | 132,877 41 |
| Total income | | \$67,238,264 73 |
| Total | | \$236,764,948 37 |

DISBURSEMENTS.

| | | |
|---|------------------|-------------------------|
| Death claims and additions | \$15,012,518 07 | |
| Matured endowments and additions | 351,558 37 | |
| Total death claims and endowments | | \$15,364,076 44 |
| Annuities involving life contingencies | 69,435 50 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes .. | 1,664,309 54 | |
| Surrender values applied to pay new and renewal premiums | 6,539 31 | |
| Surrender values applied to purchase paid up insurance and annuities | 1,158,068 38 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes .. | 2,268,586 80 | |
| Dividends applied to pay renewal premiums | 290,038 77 | |
| Dividends applied to purchase paid up additions and annuities | 72,345 52 | |
| (Total paid policy holders | \$20,893,400 26) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 22,073 16 | |
| Supplementary contracts not involving life contingencies | 77,413 72 | |
| Interest or dividends to stockholders | 200,000 00 | |
| Commissions to agents | 10,698,956 73 | |
| Commuted renewal commissions | 10,614 93 | |
| Agency supervision and traveling expenses of supervisors | 450,662 03 | |
| Branch office expenses | 4,134,127 33 | |
| Medical examiners' fees and inspection of risks | 908,134 31 | |
| Salaries and all other compensation of officers and home office employes | 2,338,454 96 | |
| Rent—including company's occupancy of its own buildings | 821,109 36 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 1,161,277 78 | |
| Legal expense | 43,048 18 | |
| Furniture, fixtures and safes | 273,947 26 | |
| Repairs and expenses (other than taxes) on real estate | 233,324 98 | |
| Taxes on real estate | 212,848 52 | |
| State taxes on premiums | 779,785 66 | |
| Insurance department licenses and fees | 36,301 40 | |
| State taxes on premiums | 779,785 66 | |
| All other licenses, fees and taxes | 422,859 42 | |
| Other disbursements, viz: Sundry general expenses, \$186,663 06; investment expense, account, \$16,374.99; expenses of annual audit by public accountants, \$9,006.00; law libraries, \$751.15; premium on surety bonds, \$2,229.65 | | 215,018 85 |
| Loss on sale or maturity of ledger assets | | 39,663 42 |
| Total disbursements | | \$43,973,022 26 |
| Balance | | \$192,791,926 11 |

LEDGER ASSETS.

| | |
|---|------------------|
| Book value of real estate | \$ 13,663,657 27 |
| Mortgage loans on real estate | 37,954,725 18 |
| Loans secured by collaterals (Schedule A) | 4,466,000 00 |
| Loans on company's policies assigned as collateral | 10,469,125 02 |
| Premium notes on policies in force | 1,738,697 25 |
| Book value of bonds and stocks (Schedule B) | 113,714,962 62 |
| Cash in office | 10,182 87 |
| Cash in transit from branch office | 187,540 92 |
| Deposits in trust companies and banks not on interest | 781,726 46 |
| Deposits in trust companies and banks on interest | 9,803,823 96 |
| Agents' balances | 1,484 56 |
| Total ledger assets | \$192,791,926 11 |

NON-LEDGER ASSETS.

| | |
|--|--|
| Interest due and accrued on mortgages | \$ 752,594 90 |
| Interest accrued on bonds | 1,432,630 90 |
| Interest accrued on collateral loans | 32,252 36 |
| Interest due and accrued on premium notes, loans or liens | 68,641 63 |
| Interest due and accrued on other assets | 1,313 55 |
| Rents due and accrued on company's property | 13,112 07 |
| | 2,300,545 41 |
| Market value of bonds and stocks over book value | 877,529 38 |
| | New Business. Renewals. |
| Net uncollected and deferred premiums (Ordinary) | \$1,123,387 54 \$3,316,969 02 \$4,440,356 56 |
| Net amount of uncollected premiums (Industrial) | 234,501 09 |
| All other assets, viz: Stationery and printed matter, \$16,000.00; furniture, fixtures and safes, \$50,000.00; law libraries, \$6,875.63 | 66,875 63 |
| Gross assets | \$200,711,734 18 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|------------------|
| Supplies, printed matter and stationery | \$10,000 00 |
| Furniture, fixtures and safes | 50,000 00 |
| Agents' debit balances | 1,484 56 |
| Law libraries | 6,875 63 |
| Total | 68,360 19 |
| Admitted assets | \$200,643,373 99 |

LIABILITIES.

| | |
|---|----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American 3½ per cent, American, 3 per cent, computed by the New Jersey Insurance Department | 152,295,022 00 |
| Present value of supplementary contracts not involving life contingencies | \$446,249 01 |
| Surrender values claimable on policies cancelled | 448,410 00 |
| Death losses in process of adjustment | \$446,622 99 |
| Death losses reported, no proofs received | 367,583 62 |
| Matured endowments due and unpaid | 23,057 35 |
| Death losses and other policy claims resisted | 70,376 42 |
| Annuity claims, involving life contingencies, due and unpaid | 25 00 |
| Total policy claims | 907,665 38 |
| Due and unpaid on supplementary contracts not involving life contingencies | 2,247 75 |
| Premiums paid in advance, including surrender values so applied | 575,033 20 |
| Unearned interest and rent paid in advance | 308,901 84 |
| Commissions due agents on premium notes, when paid | 1,870 46 |
| Commissions to agents due or accrued | 15,123 12 |
| Salaries, rents, office expenses, bills accounts due or accrued | 76,941 22 |
| Medical examiners' and legal fees due or accrued | 189,017 78 |
| State, county and municipal taxes due or accrued | 1,125,474 21 |
| Dividends or other profits due policy holders | 157,771 35 |

LIABILITIES—*Concluded.*

| | |
|---|-------------------------|
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | \$ 53,160 87 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | 321,544 88 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 20,283,574 20 |
| Reserve or surplus funds not otherwise included in liabilities: Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve on industrial policies | 1,000,000 00 |
| Other liabilities, viz: Reserve held by company in excess of reserve liability as computed by the State Insurance Department of New Jersey | 3,981,409 00 |
| Net amount due other companies for premiums on policies of this company reinsured .. | 368 61 |
| Cost of voluntary dividend, making industrial policies paid up for policy holders attaining age 75, in 1910 | 303,514 00 |
| Paid up capital | 2,000,000 00 |
| Unassigned funds (surplus) | 16,150,077 11 |
| Total liabilities | \$200,643,373 99 |

PREMIUM NOTE ACCOUNT.

| | |
|--|-----------------------|
| On hand Dec. 31, 1908 | \$1,470,293 03 |
| Received during the year on old policies | 1,417,100 17 |
| Restored by revival of policies | 83,393 57 |
| | \$2,970,786 77 |
| Deductions during the year as follows: | |
| Used in payment of losses and claims | \$ 14,032 46 |
| Used in purchase of surrendered policies | 271,607 16 |
| Used in payment of dividends to policy holders | 6,420 11 |
| Redeemed by maker in cash | 940,029 79 |
| Total reduction of premium note account | 1,232,089 52 |
| Balance note assets at end of the year | \$1,738,697 25 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|----------------|-------------------------|
| Policies in force Dec. 31, 1908 | 482,563 | \$555,121,412 00 |
| Policies issued, revived, changed and increased during the year | 159,953 | 184,955,488 00 |
| Totals | 642,516 | \$740,076,900 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 3,803 | \$ 4,333,474 00 |
| By maturity | 398 | 311,284 00 |
| By expiry | 18,065 | 19,463,355 00 |
| By surrender | 4,140 | 5,769,350 00 |
| By lapse | 17,553 | 18,127,335 00 |
| By decrease | | 1,499,512 00 |
| Not taken | 32,217 | 37,333,255 00 |
| Totals | 76,176 | 86,837,565 00 |
| Total policies in force at end of year, 1909 | 566,340 | \$653,239,335 00 |
| Reinsured | 182 | \$5,695,236 00 |

EXHIBIT OF POLICIES—INDUSTRIAL.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|------------------|---------------------------|
| Policies in force Dec. 31, 1908 | 7,258,704 | \$891,057,438 00 |
| Policies issued, revived, changed and increased during the year | 2,382,055 | 359,063,142 00 |
| Totals | 9,640,759 | \$1,250,120,580 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 98,482 | \$ 10,676,371 00 |
| By maturity | 835 | 49,823 00 |
| By expiry | 501 | 16,940 00 |
| By surrender | 12,444 | 267,605 00 |
| By lapse | 1,233,070 | 176,636,267 00 |
| By decrease | | 12,665,753 00 |
| Totals | 1,345,332 | 200,312,559 00 |
| Total policies in force at end of year 1909 | 8,295,427 | \$1,049,808,021 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 39,005 | \$40,647,495 00 |
| Policies issued during the year..... | 13,068 | 13,491,939 00 |
| Totals..... | 52,073 | \$54,139,434 00 |
| Deduct policies ceased to be in force..... | 6,223 | 6,234,012 00 |
| Policies in force Dec. 31, 1909..... | 45,850 | \$47,905,422 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 24 | \$ 15,334 87 |
| Losses and claims incurred during the year..... | 322 | 330,406 59 |
| Totals..... | 346 | \$345,741 46 |
| Losses and claims settled during the year..... | 326 | 332,608 59 |
| Losses and claims unpaid Dec. 31, 1909..... | 20 | \$13,132 87 |
| Premiums received..... | | \$1,584,242 24 |

BUSINESS IN ILLINOIS—INDUSTRIAL.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 542,273 | \$66,426,027 00 |
| Policies issued during the year..... | 201,866 | 29,572,016 00 |
| Totals..... | 744,139 | \$95,998,043 00 |
| Deduct policies ceased to be in force..... | 112,753 | 16,569,691 00 |
| Policies in force Dec. 31, 1909..... | 631,386 | \$79,428,352 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 149 | 16,462 95 |
| Losses and claims incurred during the year..... | 6,562 | 713,144 54 |
| Totals..... | 6,711 | \$729,607 49 |
| Losses and claims settled during the year..... | 6,528 | 709,636 99 |
| Losses and claims unpaid Dec. 31, 1909..... | 183 | \$19,970 50 |
| Premiums received..... | | \$2,722,602 48 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on gross premiums of the year (averaging 36.90 per cent of the gross premiums)..... | \$22,021,077 53 | |
| Insurance expenses incurred during the year..... | 22,680,665 05 | |
| Loss from loading..... | | \$ 659,587 52 |
| Interest earned during the year..... | \$8,361,194 91 | |
| Investment expenses incurred during the year..... | 462,548 49 | |
| Net income from investments..... | \$7,898,646 42 | |
| Interest required to maintain reserve..... | 4,971,020 00 | |
| Gain from interest..... | \$2,927,556 42 | |
| Expected mortality on net amount at risk..... | \$14,161,569 00 | |
| Actual mortality on net amount at risk..... | 12,814,396 42 | |
| Gain from mortality..... | 1,347,172 58 | |
| Expected disbursements to annuitants..... | \$49,836 24 | |
| Net actual annuity claims incurred..... | 59,018 83 | |
| Loss from annuities..... | | 9,182 59 |
| Total gain during the year from surrendered and lapsed policies..... | \$2,108,153 59 | |
| Dividends paid stockholders..... | | 200,000 00 |
| Decrease in surplus on dividend account..... | | 8,431,322 63 |

INVESTMENT EXHIBIT.

| | | |
|--|-----------------|-----------------|
| Total gains from real estate..... | \$ 3,377 41 | |
| Total gains from bonds and stocks..... | 5,412,078 38 | |
| Total losses from stocks and bonds..... | | 3,040,464 42 |
| Loss from assets not admitted..... | | 1,394 25 |
| Total gains and losses in surplus during the year..... | \$11,798,338 38 | \$12,341,951 41 |
| Surplus Dec. 31, 1908..... | \$16,693,690 14 | |
| Surplus Dec. 31, 1909..... | 16,150,077 11 | |
| Decrease in surplus..... | \$543,613 03 | |
| Totals..... | \$12,341,951 41 | \$12,341,951 41 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|--|--------------|---------------|----------------------|
| Union National Bank, Newark, N. J. | \$ 45,100 00 | \$196,185 00 | |
| South Jersey Gas. Elec. & Traction Co., N. J. | 5,000 00 | 7,250 00 | \$140,000 00 |
| Public Service Corporation of N. J. | 10,000 00 | 12,200 00 | |
| Essex Co. National Bank, Newark, N. J. | 32,500 00 | 94,250 00 | 48,000 00 |
| Essex Co. National Bank, Newark, N. J. | 20,000 00 | 58,000 00 | |
| American Insurance Co., Newark, N. J. | 1,500 00 | 7,275 00 | 62,500 00 |
| Western Union Telegraph Co. | 20,000 00 | 15,400 00 | |
| Delaware, Lackawanna & Western R. R. Co. | 10,000 00 | 62,000 00 | 70,000 00 |
| Essex Co. National Bank, Newark, N. J. | 20,000 00 | 58,000 00 | |
| Paterson National Bank, N. J. | 20,000 00 | 53,000 00 | |
| Paterson Safe Deposit & Trust Co., N. J. | 13,000 00 | 58,500 00 | 100,000 00 |
| Hanover National Bank, N. Y. | 1,000 00 | 6,300 00 | |
| United States Steel Corp., pref. | 10,000 00 | 12,500 00 | |
| Trust Co. of New Jersey, Hoboken, N. J. | 32,000 00 | 128,000 00 | 100,000 00 |
| Federal Trust Co., Newark, N. J. | 20,000 00 | 42,000 00 | 100,000 00 |
| Essex & Hudson Gas Co., N. J. | 100,000 00 | 150,000 00 | |
| Newark Consolidated Gas Co., N. J. | 110,000 00 | 108,900 00 | |
| National Newark Banking Co., N. J. | 14,350 00 | 52,377 50 | 100,000 00 |
| American Insurance Co., Newark, N. J. | 4,035 00 | 19,569 75 | |
| Pub. Ser. Corp. of N. J., per. int.-bearing certif. | 100,000 00 | 102,000 00 | 40,000 00 |
| Merchants National Bank, Newark, N. J. | 20,000 00 | 52,000 00 | 50,000 00 |
| Essex Co. National Bank, Newark, N. J. | 5,000 00 | 14,500 00 | |
| Merchants National Bank, Newark, N. J. | 2,500 00 | 6,500 00 | 50,000 00 |
| National Consolidated Gas Co., N. J., 5s. | 60,000 00 | 63,600 00 | |
| Paterson Savings Institution, N. J. | 18,000 00 | 90,000 00 | 70,000 00 |
| Pere Marquette R. R. Co., cons., 4s. | 25,000 00 | 21,250 00 | 20,000 00 |
| Kan. City, Ft. Scott & Mem. R. R. Co., ref. mort., 4s | 10,000 00 | 8,200 00 | |
| Kan. City, Ft. Scott & Mem. R. R. Co., ref. mort., 4s | 21,000 00 | 17,220 00 | 10,000 00 |
| Lehigh Valley R. R. Co. | 5,000 00 | 10,900 00 | |
| Newark Consolidated Gas Co., N. J. | 10,000 00 | 9,900 00 | 75,000 00 |
| Essex & Hudson Gas Co., N. J. | 40,000 00 | 60,000 00 | |
| Pub. Ser. Corp. of N. J., per. int.-bearing certif. | 28,000 00 | 28,560 00 | |
| Pub. Ser. Corp. of N. J. | 10,000 00 | 12,200 00 | 82,500 00 |
| Trust Co. of N. J., Hoboken, N. J. | 22,500 00 | 90,000 00 | |
| Trenton Trust & Safe Deposit Co., N. J. | 2,500 00 | 6,000 00 | |
| South Jersey Gas. Elec. & Trac. Co., N. J. | 232,500 00 | 337,125 00 | 345,000 00 |
| Trust Co. of New Jersey, Hoboken, N. J. | 19,500 00 | 78,000 00 | |
| Peoples Brewing Co. of Trenton, N. J., 6s. | 120,000 00 | 120,000 00 | |
| Trust Co. of New Jersey, Hoboken, N. J. | 2,500 00 | 10,000 00 | 7,000 00 |
| Trust Co. of New Jersey, Hoboken, N. J. | 9,000 00 | 36,000 00 | 28,500 00 |
| Mortgage Bond Co. of New York | 10,000 00 | 11,200 00 | |
| Lawyers Mortgage Insurance Co., N. Y. | 3,000 00 | 7,200 00 | |
| Lawyers Title Insurance & Trust Co., N. Y. | 11,500 00 | 27,025 00 | |
| First National Bank, Paterson, N. J. | 3,700 00 | 11,470 00 | 50,000 00 |
| Silk City Safe Deposit & Trust Co., Paterson, N. J. | 3,000 00 | 6,000 00 | |
| New Brunswick Trust Co., N. J. | 2,000 00 | 4,000 00 | |
| Gas & Elec. Co. of Bergen Co., N. J. | 5,000 00 | 4,000 00 | |
| Elizabeth & Raritan River St. Ry. Co., N. J., 5s. | 73,000 00 | 67,160 00 | 50,000 00 |
| Middlesex & Somerset Trac. Co., N. J., 5s. | 7,000 00 | 6,580 00 | |
| South Jersey Gas Elec. & Trac. Co., N. J. | 130,000 00 | 188,500 00 | |
| Public Service Corp. of N. J. | 60,000 00 | 73,200 00 | 160,000 00 |
| Essex Co. Trust Co., East Orange, N. J. | 3,000 00 | 6,750 00 | |
| Union Co. Trust Co., Elizabeth, N. J. | 4,000 00 | 9,200 00 | |
| Union National Bank, Newark, N. J. | 5,000 00 | 21,750 00 | |
| Central Elec. Co. of New Jersey, 5s. | 5,000 00 | 4,750 00 | 35,500 00 |
| Pub. Ser. Corp. of N. J., per. int.-bearing certif. | 25,000 00 | 25,500 00 | |
| Central Elec. Co. of N. J., 5s. | 54,000 00 | 51,300 00 | 40,000 00 |
| Merchants National Bank, Newark, N. J. | 18,900 00 | 49,140 00 | |
| North Ward National Bank, Newark, N. J. | 2,500 00 | 8,875 00 | 50,000 00 |
| Federal Trust Co., Newark, N. J. | 10,000 00 | 21,000 00 | |
| Newark Consolidated Gas Co., N. J. | 100,000 00 | 99,000 00 | 100,000 00 |
| National Newark Banking Co., N. J. | 15,000 00 | 54,750 00 | |
| South Jersey Gas, Elec. & Trac. Co., N. J. | 20,000 00 | 29,000 00 | |
| Consolidated Traction Co., N. J. | 5,000 00 | 3,800 00 | 55,000 00 |
| Empire Trust Co., N. Y. | 1,000 00 | 3,000 00 | |
| Public Service Corp. of New Jersey | 40,000 00 | 48,800 00 | |
| North Jersey St. Ry. Co., N. J., 4s. | 7,000 00 | 5,530 00 | |
| South Jersey Gas. Elec. & Trac. Co., N. J. | 55,000 00 | 79,750 00 | 117,000 00 |
| Fidelity Trust Co., Newark, N. J. | 13,500 00 | 120,825 00 | |
| South Jersey Gas, Elec. & Trac. Co., N. J. | 10,000 00 | 14,500 00 | |
| So. Pac. Ry. Co., Cen. Pac. stock coll., gold, 4s. | 15,000 00 | 13,650 00 | 45,000 00 |
| Kan. City, Ft. Scott & Mem. Ry. Co., ref. mort., 4s. | 50,000 00 | 41,000 00 | |
| Paterson Savings Institution, N. J. | 16,500 00 | 82,500 00 | 65,000 00 |
| New Jersey Zinc Co., N. J. | 100,000 00 | 390,000 00 | |
| Allis-Chalmers Co., pref. | 30,000 00 | 16,200 00 | |
| Lackawanna Steel Co. | 40,000 00 | 24,800 00 | |
| National Newark Banking Co., N. J. | 20,000 00 | 73,000 00 | 500,000 00 |
| N. Y. Gas & Elec. Lt., Ht. & Pow. Co., pur. money, gold, 4s. | 10,000 00 | 8,400 00 | |
| Pere Marquette R. R. Co., ref., 4s. | 60,000 00 | 46,800 00 | |

SCHEDULE A—Concluded.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|----------------|----------------|----------------------|
| Mason City & Ft. Dodge R. R. Co., 1st mort., gold, 4s | \$ 35,000 00 | \$ 30,450 00 | |
| Pub. Ser. Corp. of N. J., per int.-bearing certifi..... | 50,000 00 | 51,000 00 | |
| Elgin, Joliet & East. Ry. Co., 1st mort., 5s..... | 85,000 00 | 39,550 00 | |
| Chicago & Western Ind., gen. con., 4s..... | 45,000 00 | 41,850 00 | |
| Pere Marquette R. R. Co., deb., 6s..... | 25,000 00 | 24,750 00 | |
| New Jersey Zinc Co., N. J..... | 100,000 00 | 390,000 00 | \$500,000 00 |
| Public Service Corp. of New Jersey..... | 20,000 00 | 24,400 00 | |
| Pere Marquette R. R. Co., deb., 6s..... | 10,000 00 | 9,900 00 | |
| Allis-Chalmers Co., 1st mort., 5s..... | 130,000 00 | 109,200 00 | |
| ..... | 20,000 00 | 15,600 00 | |
| ..... | 130,000 00 | 132,600 00 | |
| ..... | 60,000 00 | 61,800 00 | |
| ..... | 20,000 00 | 18,000 00 | |
| ..... | 95,500 00 | 372,450 00 | |
| ..... | 30,000 00 | 21,900 00 | |
| ..... | 30,000 00 | 29,400 00 | |
| ..... | 30,000 00 | 29,700 00 | |
| ..... | 187,000 00 | 145,860 00 | 500,000 00 |
| ..... | 40,000 00 | 30,800 00 | |
|, gold, 4s | 40,000 00 | 34,800 00 | |
| ..... | 5,000 00 | 5,650 00 | |
| ..... | 25,000 00 | 21,000 00 | |
| ..... | 30,000 00 | 28,800 00 | |
| ..... | 3,250 00 | 9,425 00 | |
| ..... | 3,500 00 | 7,875 00 | |
| ..... | 3,500 00 | 7,350 00 | |
| ..... | 13,800 00 | 33,810 00 | |
| ..... | 1,500 00 | 3,000 00 | |
| N. J..... | 20,000 00 | 40,000 00 | |
| N. J., | 1,500 00 | 3,450 00 | |
| ..... | 500 00 | 1,800 00 | |
| ..... | 2,000 00 | 2,500 00 | |
| ..... | 13,000 00 | 52,000 00 | |
| ..... | 1,500 00 | 3,450 00 | |
| ..... | 500 00 | 1,075 00 | |
| ..... | 10,000 00 | 23,500 00 | |
| J..... | 26,000 00 | 18,200 00 | |
| ..... | 16,300 00 | 19,888 00 | |
| ..... | 10,000 00 | 14,500 00 | |
| ..... | 210,000 00 | 207,900 00 | 490,000 00 |
| ..... | 3,000 00 | 2,130 00 | |
| ..... | 1,100 00 | 2,475 00 | |
| ..... | 500 00 | 1,500 00 | |
| ..... | 2,000 00 | 2,000 00 | |
| ..... | 14,000 00 | 13,300 00 | |
| ..... | 9,000 00 | 7,110 00 | |
| ..... | 31,000 00 | 30,070 00 | |
|, N. J. 4s | 22,000 00 | 17,380 00 | |
|, 5s..... | 7,000 00 | 6,440 00 | |
|, J., 4s.. | 53,500 00 | 41,730 00 | |
| ..... | 71,000 00 | 56,090 00 | |
| ..... | 1,000 00 | 1,020 00 | |
|, 5s..... | 7,000 00 | 7,840 00 | |
| ..... | 3,000 00 | 2,850 00 | |
| ..... | 1,000 00 | 980 00 | |
| ..... | 140,000 00 | 170,400 00 | 110,000 00 |
| ..... | 12,500 00 | 30,625 00 | |
| ..... | 2,000 00 | 1,880 00 | |
| ..... | 5,000 00 | 4,750 00 | |
| ..... | 5,000 00 | 5,200 00 | |
| ..... | 10,000 00 | 10,500 00 | 100,000 00 |
| ..... | 10,000 00 | 7,900 00 | |
| ..... | 20,000 00 | 19,800 00 | |
| ..... | 20,000 00 | 26,400 00 | |
| ..... | 32,000 00 | 33,600 00 | |
| Totals..... | \$4,307,035 00 | \$6,697,318 25 | \$4,466,000 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value |
|--|---------------|---------------|
| United States, reg., 2s..... | \$ 105,000 00 | \$ 102,000 00 |
| Alabama, state of, class renewal A., reg., 4s..... | 104,400 00 | 105,000 00 |
| Asbury Park, N. J., water, 5s..... | 49,276 00 | 49,050 00 |
| Atlantic City, N. J., water, 5s..... | 281,562 50 | 275,000 00 |
| Baltimore, Md., sewerage & imp., reg., 3½s..... | 462,250 00 | 465,000 00 |
| Baltimore, Md., school, 4s..... | 57,000 00 | 57,000 00 |
| ..... | 51,000 00 | 49,000 00 |
| ..... | 405,179 23 | 411,540 00 |
| ..... | 344,702 58 | 350,320 00 |
| ..... | 106,750 00 | 106,000 00 |
| ..... | 92,257 20 | 87,300 00 |
| and water, 5s..... | 31,800 00 | 31,200 00 |
| ..... | 113,360 00 | 108,160 00 |
|, 4s..... | 11,000 00 | 10,670 00 |
|, 4s..... | 15,000 00 | 14,700 00 |
| ..... | 48,000 00 | 49,500 00 |
| ..... | 45,000 00 | 44,100 00 |
| ..... | 98,425 00 | 93,100 00 |
| ..... | 506,950 00 | 510,000 00 |
|, 4s..... | 25,000 00 | 25,500 00 |
| ..... | 305,370 00 | 306,000 00 |
|, 5s..... | 15,000 00 | 15,000 00 |
|, 4s..... | 36,000 00 | 36,000 00 |
| ..... | 340,373 75 | 345,000 00 |
| ..... | 77,437 50 | 76,500 00 |
| Hartford, Conn., Connecticut River bridge, 3½s..... | 94,500 00 | 95,000 00 |
| Hartford, Conn., Connecticut River bridge, 3½s..... | 94,500 00 | 95,000 00 |
| Jersey City, N. J., assessment, 5s..... | 53,825 00 | 56,000 00 |
| Lodi, N. J., street imp., 5s..... | 13,800 00 | 12,720 00 |
| Long Branch, N. J., beach and park, 4s..... | 372,210 00 | 365,200 00 |
| Los Angeles, Cal., water works, 4½s..... | 1,042,740 00 | 1,092,400 00 |
| Manitoba, province of, rural municipality of Morton Municipal Telephone Systems, deb., 4s..... | 25,000 00 | 25,500 00 |
| Massachusetts, commonwealth of, reg., 3½s..... | 306,950 25 | 306,440 00 |
| Mobile, Ala., ref., 4½s..... | 96,750 00 | 101,000 00 |
| New York, state of, highway imp., 4s..... | 327,625 00 | 336,000 00 |
| Newark, N. J., funded debt, water, 4s..... | 601 00 | 612 00 |
| Newark, N. J., school, 3½s..... | 18,527 00 | 18,900 00 |
| Newark, N. J., school, 4s..... | 1,070,937 50 | 1,092,000 00 |
| Newark, N. J., storage reservoir, reg., 3½s..... | 2,006,192 80 | 1,804,200 00 |
| New Orleans, La., public imp., 4s..... | 140,375 00 | 147,000 00 |
| New York City, assessment, reg., 4s..... | 39,600 00 | 40,000 00 |
| New York City, assessment, reg., 4½s..... | 22,550 00 | 22,680 00 |
| New York City, cons., reg., 3s..... | 79,968 25 | 82,810 00 |
| New York City, cons., 3½s..... | 55,287 50 | 57,300 00 |
| New York City, corporate, 3½s..... | 1,830 00 | 1,880 00 |
| New York City, cons., reg., 2½s..... | 305,982 90 | 313,600 00 |
| New York City, corporate, 3½s..... | 365,132 50 | 369,850 00 |
| New York City, corporate, reg., 3s..... | 28,612 50 | 28,700 00 |
| New York City, corporate, reg., 4s..... | 948,447 50 | 933,000 00 |
| New York City, corporate, interchangeable, 4s..... | 1,010,000 00 | 1,000,000 00 |
| North Bergen, N. J., town hall, 5s..... | 27,250 00 | 26,120 00 |
| Nutley, N. J., floating indebtedness, 5s..... | 13,000 00 | 13,000 00 |
| Nutley, N. J., water main, 5s..... | 12,000 00 | 12,000 00 |
| Orange, N. J., sewer, 6s..... | 57,000 00 | 71,510 00 |
| Orange, N. J., sewerage and drainage, 4½s..... | 50,000 00 | 51,000 00 |
| Perth Amboy, N. J., school, 4s..... | 54,540 00 | 51,840 00 |
| Perth Amboy, N. J., water, 4s..... | 106,050 00 | 100,800 00 |
| Pittsburg, Pa., 4½s..... | 435,077 50 | 442,350 00 |
| Providence, R. I., highway loan, reg., 4s..... | 52,150 00 | 51,000 00 |
| Richmond, Va., public imp., ser. I., 4s..... | 252,500 00 | 252,500 00 |
| Savannah, Ga., fund., gold, 4½s..... | 215,000 00 | 216,000 00 |
| Virginia, state of, Virginia century funded debt, reg., 3s..... | 50,925 00 | 51,150 00 |
| Westchester Co., N. Y., fund., reg., 4½s..... | 54,270 00 | 55,500 00 |
| Alabama Great Southern R. R., 1st mort., ext., 5s..... | 111,085 00 | 110,240 00 |
| Alabama Midland Ry., 1st mort., gold, 5s..... | 356,313 75 | 342,260 00 |
| Atch., Top. & Santa Fe Ry., gen. mort., gold, 4s..... | 667,425 00 | 670,000 00 |
| Atlantic Coast Line R. R., 1st con. mort., gold, 4s..... | 868,110 00 | 865,920 00 |
| Atlantic & Danville Ry. Co., 1st mort., gold, 4s..... | 44,752 50 | 43,710 00 |
| Baltimore & Ohio R. R., 4s..... | 1,205,757 50 | 1,194,930 00 |
| B. & O. R. R., 1st mort. gold reg., 4s..... | 30,300 00 | 29,700 00 |
| B. & O. R. R., Pitts. June & Middle div., 1st mort., gold 3½s..... | 83,861 25 | 82,900 00 |
| B. & O., Pitts., L. Erie & W. Va. Sys., ref. mort., gold, 4s..... | 976,875 00 | 930,000 00 |
| B. & O. R. R., prior lien, gold, 3½s..... | 958,735 00 | 950,460 00 |
| B. & O. R. R., prior lien gold, reg., 3½s..... | 18,600 00 | 18,600 00 |
| B. & O. R. R., S. W. div., 1st mort., gold, 3½s..... | 545,801 88 | 536,400 00 |
| Birmingham & Belt R. R., 1st mort., gold, 4s..... | 553,265 00 | 555,840 00 |
| Brunswick Traction Co., N. J., 5s..... | 4,900 00 | 4,700 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Buffalo, New York & Erie R. R., 1st mort., renewal, 7s..... | \$ 35,670 00 | \$ 33,350 00 |
| Burlington, Cedar Rapids & Northern Ry., con., 1st mort., gold 5s... | 353,715 00 | 355,350 00 |
| Carolina, Clinchfield & Ohio Ry., 1st mort., gold, 5s..... | 960,000 00 | 1,000,000 00 |
| Central of Ga. Ry., 1st mort., gold, 5s..... | 561,746 25 | 552,160 00 |
| Central Pacific Ry., 1st ref. mort., gold, reg., 4s..... | 9,900 00 | 9,700 00 |
| Central Pacific Ry., ref. mort., 4s..... | 1,029,685 75 | 997,160 00 |
| Central R. R. Co. of N. J., gen. mort., gold, 5s..... | 253,600 00 | 267,500 00 |
| Chattanooga, Rome & Southern R. R., 1st mort., gold, 5s..... | 42,043 75 | 36,750 00 |
| C. & O., Rich. & Alle. Ry. div., 1st con. mort., gold, 4s..... | 114,527 50 | 114,840 00 |
| Chicago & Alton R. R., ref. mort., gold, 3s..... | 1,592,914 15 | 1,500,000 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 4s..... | 97,375 00 | 101,000 00 |
| Chi. & East. Ill. R. R., gen. con. mort., 5s..... | 1,196,173 75 | 1,176,480 00 |
| Chi. & East. Ill. R. R., ref. and imp. mort., gold, 4s..... | 996,500 00 | 903,000 00 |
| Chicago & North Michigan R. R., 1st mort., gold, 5s..... | 134,935 00 | 126,880 00 |
| Chicago & Northwestern Ry., ext., reg., 4s..... | 991,247 50 | 1,000,000 00 |
| Chicago & St. Louis Ry., 6s..... | 170,997 50 | 165,680 00 |
| Chicago & Western Indiana R. R., cons., gold, 4s..... | 466,615 00 | 470,000 00 |
| Chicago & West Michigan R. R., gen. mort., 5s..... | 107,750 00 | 103,000 00 |
| Chicago, Indianapolis & Louisville Ry., ref. mort., 5s..... | 185,763 75 | 184,680 00 |
| Chi., Mil. & St. Paul Ry., Chi. & Pac. W. div., 1st mort., gold, 5s.... | 39,430 00 | 39,240 00 |
| Chi., Mil. & St. Paul Ry., gen. mort., 4s..... | 561,436 40 | 565,600 00 |
| Chi., Mil. & St. Paul Ry., term. mort., gold, 5s..... | 46,452 50 | 45,700 00 |
| Chicago, Rock Island & Pac. R. R., 6s..... | 63,275 00 | 72,800 00 |
| Chi., Rock Island & Pac. Ry., gen. mort., gold, 4s..... | 679,268 75 | 658,350 00 |
| Chi., Rock Island & Pac. Ry., gen. mort., gold, 4s..... | 724,268 75 | 702,900 00 |
| Chi., Rock Island & Pac. Ry., 1st ref. mort., gold, 4s..... | 962,500 00 | 910,000 00 |
| Chi., St. Louis & New Orleans R. R., con. mort., gold, 5s..... | 1,301,760 50 | 1,244,880 00 |
| Chicago, St. Louis & Pittsburg R. R., gold, 5s..... | 88,403 75 | 85,120 00 |
| Chi., St. Paul, Minn. & Omaha Ry., con. mort., 6s..... | 268,022 50 | 257,810 00 |
| Chi., Wis. & Minn. R. R., 1st mort., gold, 6s..... | 42,757 50 | 40,280 00 |
| Cincinnati, Dayton & Ironton R. R., 1st mort., 5s..... | 98,887 50 | 93,960 00 |
| C., H. & D. Ry., pur. money coll. trust gold notes, 4s..... | 400,000 00 | 485,000 00 |
| C., H. & D. Ry., 2d mort. (now 1st) gold, 4½s..... | 25,750 00 | 25,500 00 |
| Cin., Ind., St. Louis & Chi. R. R., 1st mort., gold, 4s..... | 658,762 50 | 643,860 00 |
| Cin., San. & Clev. R. R., con. 1st mort., 5s..... | 28,718 75 | 27,250 00 |
| Clev., Cin., Chi. & St. Louis R. R., gen. mort., gold, 4s..... | 2,060,110 00 | 2,014,690 00 |
| Clev., Cin., Chi. & St. Louis R. R., St. Louis div., 4s..... | 209,175 00 | 194,580 00 |
| Clev. Col., Cin. & Ind. R. R., 7s..... | 2,470 40 | 2,000 00 |
| Clev., Col., Cin. & Ind. R. R., 7s..... | 41,644 95 | 37,400 00 |
| Clev., Col., Cin. & Ind. R. R., gen. con. mort., 6s..... | 227,985 30 | 215,000 00 |
| Clev., Lorain & Wheeling Ry., 1st mort., con., gold, 5s..... | 56,375 00 | 56,500 00 |
| Colorado & Southern Ry., 1st mort., gold, 4s..... | 976,065 00 | 960,000 00 |
| Connecticut Ry. & Lighting Co., 4½s..... | 468,000 00 | 515,000 00 |
| Consolidated Traction Co., N. J. St. Ry., 5s..... | 32,852 50 | 31,800 00 |
| Delaware & Hudson Co., 1st and ref. mort., gold, 4s..... | 248,750 00 | 250,000 00 |
| Denver & Rio Grande R. R. Co., 1st con. mort., gold, 4s..... | 742,841 25 | 722,000 00 |
| Detroit, Grand Rapids & West. R. R., 1st con. mort., 4s..... | 138,740 00 | 134,100 00 |
| Duluth Short Line Ry., 1st mort., gold, 5s..... | 21,300 00 | 20,400 00 |
| East Jersey St. Ry., N. J., 1st mort., gold, 5s..... | 30,380 00 | 29,450 00 |
| E. Tenn., Vir. & Ga. Ry., con. mort., gold 5s..... | 1,621,518 75 | 1,560,530 00 |
| E. Tenn., Vir. & Ga. Ry., div. mort., gold, 5s..... | 540,710 00 | 526,300 00 |
| Elgin, Joliet & Eastern R. R., 1st mort., gold, 5s..... | 515,562 50 | 508,500 00 |
| Eliz. & Raritan Riv. St. Ry., N. J., gen. mort., gold, 5s..... | 878,880 00 | 855,600 00 |
| Elizabeth, Plainfield & Central Jersey Ry., N. J., 5s..... | 568,968 76 | 582,720 00 |
| Erie & Western Transportation Co., gold, 4s..... | 103,250 00 | 100,000 00 |
| Erie Ry., con. mort., gold, 7s..... | 743,221 50 | 685,640 00 |
| Evansville & Terre Haute R. R., 1st con. mort., gold, 6s..... | 388,530 70 | 365,700 00 |
| Flint & Pere Marquette R. R., con. mort., gold, 5s..... | 223,707 50 | 221,540 00 |
| Flint & Pere Marquette R. R., 1st con. mort., gold, 6s..... | 227,282 50 | 204,240 00 |
| Flint & Pere Marquette R. R., 1st con. mort., gold, 4s..... | 52,275 00 | 48,450 00 |
| Gal., Harris. & San Antonio Ry., M. & P. ext., 1st mort., 5s..... | 78,712 50 | 75,600 00 |
| Houston & Texas Central R. R., gen. mort., gold, 4s..... | 47,500 00 | 47,000 00 |
| Illinois Central R. R., ref. mort., gold, 4s..... | 355,750 00 | 355,410 00 |
| Indianapolis & St. Louis R. R., 1st mort., ser. B., 7s..... | 2,640 60 | 2,440 00 |
| Indianapolis Belt R. R. & Stock Yard Co., con. mort., 6s..... | 264,437 50 | 229,500 00 |
| International & Great Northern R. R., 6s..... | 405,812 26 | 369,600 00 |
| Jersey City, Hoboken & Paterson St. Ry., N. J., 4s..... | 719,780 00 | 736,280 00 |
| Kan. City, Ft. Scott & Mem. Ry., ref. mort., gold, 4s..... | 1,306,562 50 | 1,286,500 00 |
| Kan. City, Mem. & Birm. R. R., gen. mort., 4s..... | 374,562 50 | 366,650 00 |
| Kentucky Central Ry., 1st mort., gold, 4s..... | 48,750 00 | 48,500 00 |
| Lake Erie & Western R. R., 1st mort., gold, 5s..... | 302,431 25 | 303,240 00 |
| Lehigh Valley Ry. of N. Y., 1st mort., gold, 4½s..... | 890,133 75 | 879,540 00 |
| Lehigh Valley Term. Ry., mort., gold, 5s..... | 15,405 00 | 14,900 00 |
| Long Island R. R., con. mort., gold, 5s..... | 297,112 50 | 288,960 00 |
| Long Island R. R., con. mort., gold, 4s..... | 175,500 00 | 167,000 00 |
| Long Island R. R., gen. mort., gold, 4s..... | 42,095 00 | 41,710 00 |
| Long Island R. R., 2d mort. (now 1st), 7s..... | 65,701 25 | 61,300 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------|---------------|
| Louisville & Nashville R. R., Atlanta, Knoxville & Cin. div., 4s..... | \$ 535,637 50 | \$ 564,000 00 |
| Mason City & Ft. Dodge R. R., 1st mort., gold, 4s..... | 543,085 00 | 530,620 00 |
| Milwaukee & State Line Ry., 1st mort., gold, 3½s..... | 928,437 50 | 900,000 00 |
| Minneapolis & St. Louis R. R., Pac. ext., 1st mort., gold, 6s..... | 105,755 00 | 102,830 00 |
| Minneapolis & St. Louis R. R., 1st mort., 5s..... | 151,810 00 | 150,870 00 |
| Minn., St. P. & Sault Ste. Marie R. R., 1st con. mort., gold, 4s..... | 994,905 00 | 990,000 00 |
| Minneapolis Union Ry., 1st mort., gold, 6s..... | 81,796 20 | 77,220 00 |
| Minneapolis Union Ry., 1st mort., gold, 5s..... | 33,525 00 | 32,100 00 |
| Missouri, Kansas & Texas Ry., 1st mort., gold, 4s..... | 44,000 00 | 43,560 00 |
| Missouri Pacific Ry., 1st con. mort., gold, 6s..... | 1,360,427 55 | 1,267,620 00 |
| Missouri Pacific Ry., 3d mort., ext., 4s..... | 490,132 65 | 480,000 00 |
| Mobile & Ohio R. R., 1st mort., gold, 6s..... | 249,210 10 | 243,210 00 |
| Montana Central Ry., 1st mort., gold, 5s..... | 45,700 00 | 44,460 00 |
| Montana Central Ry., 1st mort., gold, 6s..... | 67,000 00 | 65,000 00 |
| Morgans Louisiana & Texas R. R. & Steamship, 1st mort., 7s..... | 648,600 00 | 597,380 00 |
| Morgans Louisiana & Texas R. R. & Steamship, 1st mort., gold, 6s... | 162,850 00 | 157,550 00 |
| Nashville, Chattanooga & St. Louis Ry., 1st con. mort., gold, 5s..... | 779,614 38 | 757,900 00 |
| New Orleans & Northeastern R. R., prior lien, mort., gold, 6s..... | 184,342 50 | 175,480 00 |
| New York & Greenwood Lake Ry., prior lien 1st mort., gold, 5s..... | 68,695 00 | 62,060 00 |
| N. Y., Brooklyn & Manhattan Beach Ry., 1st con. mort., gold, 5s.... | 142,970 00 | 133,560 00 |
| N. Y., Lackawanna & West. R. R., construct. mort., 5s..... | 191,097 75 | 185,900 00 |
| N. Y., Lackawanna & West. R. R., term and imp. mort., 4s..... | 544,426 25 | 522,000 00 |
| N. Y., Lackawanna & West. R. R., term & imp. mort., reg., 4s..... | 49,718 75 | 50,000 00 |
| New York, Lake Erie & West. R. R., 1st con. mort., fund., 7s..... | 90,203 75 | 82,960 00 |
| New York, Ontario & West. Ry., ref. gold., mort., 4s..... | 915,033 75 | 873,000 00 |
| New York, Susquehanna & Western R. R., 1st mort., ref., gold, 5s... | 228,692 50 | 212,000 00 |
| Norfolk & Western R. R., imp. and ext., 6s..... | 1,184,130 00 | 1,140,300 00 |
| Norfolk & Western R. R., gen. mort., gold, 6s..... | 621,233 75 | 598,750 00 |
| Northern Maine Seaport R. R., 1st mort., R. R. and term. gold, 5s... | 272,500 00 | 267,500 00 |
| New Jersey St. Ry., N. J., 4s..... | 1,387,006 25 | 1,405,600 00 |
| Orange & Passaic Valley Ry., N. J., gold, 5s..... | 92,750 00 | 91,180 00 |
| Oregon R. R. & Navigation Co., con. mort., gold, 4s..... | 774,096 88 | 769,300 00 |
| Oregon Short Line Ry., 1st mort., 6s..... | 701,736 25 | 686,790 00 |
| Oswego & Rome R. R., 2d mort., gold, 5s..... | 109,730 00 | 104,000 00 |
| Pacific R. R. of Missouri, ext., gold, 4s..... | 117,166 25 | 109,000 00 |
| Pacific R. R. of Missouri, 2d mort., ext. gold, 5s..... | 498,346 25 | 484,770 00 |
| Pacific R. R. of Missouri, St. Louis real estate mort., gold, 5s..... | 37,290 00 | 37,290 00 |
| Peoria & Eastern Ry., 1st con. mort., gold, 4s..... | 116,596 25 | 119,040 00 |
| Peoria & Pekin Union Ry., 1st mort., gold, 6s..... | 54,813 75 | 52,170 00 |
| Pere Marquette R. R., con. mort., gold, 4s..... | 2,598,750 00 | 2,392,500 00 |
| Pere Marquette R. R., equip. gold notes, ser. A., 6s..... | 373,125 00 | 378,750 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. A., 4½s..... | 692,720 50 | 659,120 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. B., 4½s..... | 340,670 25 | 326,160 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. C., 4½s..... | 27,250 00 | 27,000 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. D., 4s..... | 24,375 00 | 25,000 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. F., 4s..... | 694,677 50 | 672,000 00 |
| Pitts., Cin., Chi. & St. Louis R. R., con. mort., ser. G., 4s..... | 879,500 00 | 900,000 00 |
| Pittsburg, Cleveland & Toledo R. R., 1st mort., gold, 6s..... | 12,500 00 | 11,400 00 |
| Plainfield, N. J., St. Ry., 5s..... | 7,200 00 | 8,000 00 |
| Reading Co. & Phil. & Reading Coal & Iron Co., gen. mort., gold, 4s . | 1,010,530 00 | 1,004,000 00 |
| Richmond & Danville R. R. Co., 5s..... | 155,797 50 | 151,440 00 |
| Rio Grande Western Ry., 1st trust mort., 4s..... | 920,756 25 | 916,750 00 |
| San Francisco & San Joaquin Valley Ry., 1st mort., gold, 5s..... | 145,326 25 | 152,950 00 |
| Savannah, Florida & Western Ry., 1st mort., gold, 5s..... | 72,753 75 | 71,190 00 |
| Savannah, Florida & Western Ry., 1st mort., gold, 6s..... | 208,143 13 | 199,080 00 |
| South and North Alabama R. R., con. mort., 5s..... | 343,131 25 | 330,000 00 |
| South Carolina & Ga. R. R., 1st mort., gold, 5s..... | 159,650 00 | 154,500 00 |
| Southern Ry., 1st con. mort., gold, 5s..... | 1,289,435 00 | 1,214,080 00 |
| So. Pac. R. R. of Co. of Cal., 1st con. mort., gold, 5s..... | 8,780 00 | 9,200 00 |
| Southern Pacific R. R., 1st ref. mort., gold, 4s..... | 1,613,050 00 | 1,615,000 00 |
| Steubenville & Indiana R. R., 1st mort., ext., reg., 5s..... | 81,215 00 | 79,310 00 |
| St. Louis & San Francisco R. R., gen. mort., gold, 6s..... | 282,995 00 | 274,290 00 |
| St. Louis & San Francisco R. R., gen. mort., gold, 5s..... | 95,993 75 | 91,560 00 |
| St. Louis & San Francisco R. R., ref. mort., gold, 4s..... | 889,250 00 | 850,000 00 |
| St. Louis, Iron Mt. & So. Ry. and land grant mort., 5s..... | 2,008,818 00 | 1,951,400 00 |
| St. Louis, Iron Mt. & So. Ry., Riv. & Gulf div., 4s..... | 140,681 25 | 136,400 00 |
| St. Paul & Duluth R. R., 1st mort., 5s..... | 28,522 00 | 28,500 00 |
| St. Paul & Duluth R. R., 2d mort., 5s..... | 558,373 75 | 523,120 00 |
| St. Paul, Minneapolis & Manitoba R. R., con. mort., gold, 4s..... | 152,812 50 | 150,000 00 |
| St. Paul, Minneapolis & Manitoba R. R., con. mort., gold, 6s..... | 299,805 00 | 288,000 00 |
| St. Paul, Minneapolis & Manitoba R. R., 1st mort., 4½s..... | 521,475 00 | 501,830 00 |
| St. Paul, Minneapolis & Manitoba R. R., Mont. ext., 1st mort., 4s.... | 10,375 00 | 9,900 00 |
| St. Paul & Northern Pacific R. R., 6s..... | 1,147,518 25 | 1,083,240 00 |
| St. Paul & Sioux City R. R., 1st mort., 6s..... | 159,448 40 | 151,800 00 |
| Term. R. R. Ass'n of St. Louis, 1st mort., gold, 4½s..... | 417,975 00 | 410,880 00 |
| Term. R. R. Ass'n of St. Louis, 1st con. mort., gold, 5s..... | 178,309 38 | 177,480 00 |
| Terre Haute & Indianapolis R. R., con. (now 1st) mort., gold, 5s..... | 46,432 50 | 44,520 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------------------|-------------------------|
| Texas & Pacific Ry., 1st mort., gold, 5s..... | \$1,074,982 39 | \$ 997,890 00 |
| Toledo & Ohio Central Ry., 1st mort., gold, 5s..... | 193,501 90 | 189,200 00 |
| Toledo & Ohio Central Ry., West. div., 1st mort., gold, 5s..... | 222,750 00 | 220,000 00 |
| Toledo, St. Louis & Western R. R., prior lien, 3½s..... | 535,265 20 | 530,440 00 |
| Toledo, St. Louis & Western R. R., prior lien, gold reg., 3½s..... | 10,580 00 | 10,680 00 |
| Toledo, Walhonding Valley & Ohio R. R., 1st mort., ser. A., gold, 4½ | 128,704 75 | 122,720 00 |
| Toledo, Walhonding Val. & Ohio R. R., 1st mort., ser. B., gold, 4½s.. | 12,893 75 | 12,480 00 |
| Toledo, Walhonding Val. & Ohio R. R., 1st mort., ser. C., gold, 4s... | 276,233 75 | 264,960 00 |
| Trenton, Hamilton & Ewing Trac. Co., N. J., 1st mort., gold, 5s..... | 175,500 00 | 180,000 00 |
| Trenton, N. J., St. Ry., con. mort., gold, 5s..... | 118,500 00 | 119,180 00 |
| Union Pacific, 1st R. R. and land grant, gold, 4s..... | 383,938 25 | 387,600 00 |
| Utah & Northern Ry., 1st mort., ext., 4s..... | 449,782 50 | 453,420 00 |
| Vandalia R. R., con. mort., ser. A., gold, 4s..... | 759,687 50 | 735,000 00 |
| Vandalia R. R., con. mort., ser. B., gold, 4s..... | 192,318 75 | 191,100 00. |
| Virginia Midland Ry., gen. mort., 5s..... | 41,800 00 | 41,040 00 |
| Virginia Midland Ry., ser. C., 6s..... | 298,250 00 | 270,000 00 |
| Wabash R. R., 1st mort., gold, 5s..... | 577,166 25 | 576,300 00 |
| Wabash R. R., Detroit & Chicago ext., 1st mort., gold, 5s..... | 85,181 25 | 84,700 00 |
| Western New York & Penn. R. R., 1st mort., gold, 5s..... | 1,038,733 75 | 991,200 00 |
| West Shore R. R., 4s..... | 63,000 00 | 61,200 00 |
| West Va. Central & Pittsburg Ry., 1st mort., gold, 6s..... | 20,840 00 | 20,200 00 |
| Wisconsin Central Ry., 1st gen. mort., gold, 4s..... | 723,655 00 | 711,580 00 |
| Wis. Cen. Ry., Sup. & Dul. div. & Term., 1st mort., gold, 4s..... | 937,993 75 | 920,000 00 |
| Buffalo City, N. Y., Gas Co., 5s..... | 191,000 00 | 130,000 00 |
| Bush Term. Co., con. mort., gold, 5s..... | 475,000 00 | 480,000 00 |
| Columbus, O., Gas Co., 5s..... | 200,812 50 | 190,000 00 |
| Des Moines Ia., Gas Co., 1st mort., 5s..... | 384,000 00 | 416,000 00 |
| Dover, N. J., Elec. Light Co., 1st mort., 4s..... | 38,000 00 | 38,000 00 |
| Equitable Gaslight Co. of New York, 5s..... | 147,000 00 | 132,500 00 |
| Gas & Electric Co. of Bergen Co., N. J., 5s..... | 347,000 00 | 349,860 00 |
| Gas & Electric Co. of Bergen Co., N. J., gen. mort., 5s..... | 807,240 00 | 802,760 00 |
| Hackensack, N. J., Water Co., 4s..... | 292,500 00 | 267,000 00 |
| Hudson Co., N. J., Gas Co., 1st mort., gold, 5s..... | 28,080 00 | 28,080 00 |
| Lackawanna Iron & Steel Co., 5s..... | 349,175 00 | 271,350 00 |
| Louisville & Jeffersonville Bridge Co., gold, 4s..... | 190,250 00 | 188,000 00 |
| Milwaukee Gaslight Co., Wis., 1st mort., gold, 4s..... | 234,250 00 | 230,000 00 |
| New Amsterdam Gas Co., N. Y., 1st con. mort., gold, 5s..... | 516,337 50 | 489,850 00 |
| New Amsterdam Gas Co., N. Y., 1st con. mort., gold, reg., 5s..... | 16,612 50 | 15,150 00 |
| Newark, N. J., Consolidated Gas Co., 5s..... | 221,375 00 | 230,050 00 |
| Newark, N. J., Gas Co., 6s..... | 5,535 00 | 5,895 00 |
| New Brunswick, N. J., Light, Heat & Power Co., 4s..... | 19,000 00 | 18,750 00 |
| New Jersey Zinc Co., 1st mort., gold, 4s..... | 750,000 00 | 697,500 00 |
| Passaic, N. J., Water Co., 5s..... | 100,000 00 | 100,000 00 |
| Plainfield, N. J., Gas & Electric Light Co., gen. mort., gold, 5s..... | 54,320 00 | 56,000 00 |
| Public Service Corp. of N. J., gen. mort., sink. fund, gold, 5s..... | 3,196,250 00 | 3,360,000 00 |
| Somerset, Union & Middlesex Lighting Co., N. J., 4s..... | 601,600 00 | 617,760 00 |
| South Jersey Gas, Electric & Traction Co., N. J., 5s..... | 4,768,900 00 | 4,837,000 00 |
| Trenton, N. J., Gas & Electric Co., 5s..... | 355,000 00 | 367,500 00 |
| United Electric Co. of New Jersey, coll. trust mort., gold, 4s..... | 1,243,470 00 | 1,382,400 00 |
| United Water Supply Co., N. J., 1st mort., gold, 5s..... | 51,600 00 | 51,600 00 |
| Washington Terminal Co., Washington, D. C., 1st mort., gold, 3½s.... | 535,458 75 | 539,120 00 |
| Westchester Lighting Co., N. Y., 1st mort., gold, 5s..... | 882,830 00 | 869,320 00 |
| Western Union Tel. Co., fund. and real est. mort., gold, 4½s..... | 107,500 00 | 97,000 00 |
| Fidelity Trust Co., Newark, N. J..... | 625,000 00 | 2,000,000 00 |
| Fidelity Trust Co., Newark, N. J..... | 1,150,000 00 | 1,840,000 00 |
| Union National Bank, Newark, N. J..... | 960,000 00 | 1,740,000 00 |
| Union National Bank, Newark, N. J..... | 120,240 00 | 217,935 00 |
| Manufacturers National Bank, Newark, N. J..... | 40,914 50 | 43,250 00 |
| Totals..... | \$113,714,962 62 | \$114,592,492 00 |

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH.

YEAR ENDING DECEMBER 31, 1909.

[Located at Fifth ave. and Wood street, Pittsburgh, Pa.; incorporated Mar. 31, 1903; commenced business in Illinois Apr. 16, 1909.]

JAMES H. REED, President.

H. G. SCOTT, Secretary.

G. R. JENKINS, Attorney in Illinois at Chicago.

CAPITAL.

| | | |
|--|-----------------------|-----------------------|
| Capital stock paid up in cash..... | <u>\$1,000,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$2,626,582 58</u> |

INCOME.

| | | |
|--|--------------|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$193,802 18 | |
| Consideration for original annuities involving life contingencies..... | 661 74 | |
| Total new premiums..... | | \$194,463 92 |
| Renewal premiums less reinsurance..... | | 413,920 96 |
| Interest on mortgage loans..... | \$28,610 88 | |
| Interest on bonds..... | 85,857 32 | |
| Interest on premium notes, policy loans or liens..... | 9,466 92 | |
| Interest on deposits..... | 5,958 93 | |
| Interest on other debts due the company..... | 515 70 | |
| Total interest and rent..... | | 130,409 75 |
| Profit on sale or maturity of ledger assets..... | | 7,267 09 |
| Total income..... | | <u>\$746,061 72</u> |
| Total..... | | <u>\$3,372,644 30</u> |

DISBURSEMENTS.

| | | |
|---|---------------|-----------------------|
| Death claims and additions..... | \$128,297 18 | |
| Annuities involving life contingencies..... | 481 57 | |
| Premium notes and liens voided by lapse..... | 21,507 74 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 45,211 13 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 1,220 85 | |
| (Total paid policy holders..... | \$196,718 47) | |
| Commissions to agents..... | 140,029 06 | |
| Commuted renewal commissions..... | 1,152 14 | |
| Agency supervision and traveling expenses of supervisors..... | 49,024 08 | |
| Medical examiners' fees and inspection of risks..... | 26,806 42 | |
| Salaries and all other compensation of officers and home office employes..... | 41,060 88 | |
| Rent—including company's occupancy of its own buildings..... | 13,520 93 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 28,318 10 | |
| Legal expenses..... | 11,414 04 | |
| Furniture, fixtures and safes..... | 8,573 05 | |
| State taxes on premiums..... | 6,553 17 | |
| Insurance department licenses and fees..... | 10,736 72 | |
| Other disbursements, viz: Trust fund on account of premiums, \$279.79; library, \$558.63; photographic, \$622.11; fire insurance, \$34.70; general expense and trust fund on account mortgage, \$16,075.87..... | 17,571 13 | |
| Agents' balances charged off..... | 3,286 01 | |
| Decrease in book value of ledger assets..... | 1,040 36 | |
| Total disbursements..... | | <u>\$555,854 56</u> |
| Balance..... | | <u>\$2,816,789 74</u> |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Mortgage loans on real estate | \$ 801,500 00 |
| Loans on company's policies assigned as collateral | 105,428 29 |
| Premium notes on policies in force | 131,816 30 |
| Book value of bonds (Schedule B) | 1,578,959 18 |
| Cash in office | 7,392 67 |
| Deposits in trust companies and banks not on interest | 3,804 56 |
| Deposits in trust companies and banks on interest | 88,799 69 |
| Bills receivable and agents' balances | 99,089 05 |
| Total ledger assets... | \$2,816,789 74 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------------|
| Interest accrued on mortgages | \$11,504 58 | |
| Interest accrued on bonds | 18,712 33 | |
| Interest accrued on premium notes, loans or lien | 5,206 20 | |
| Interest accrued on other assets | 37 40 | |
| | | 35,460 51 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$10,818 50 | \$90,847 90 |
| All other assets, viz: Office furniture and fixtures | | 21,713 05 |
| Gross assets | | \$2,975,629 70 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Furniture, fixtures and sales | \$21,713 05 |
| Agents' debit balances | 78,120 30 |
| Bills receivable | 20,968 75 |
| Book value of ledger assets over market value | 26,562 30 |
| Total | 147,364 40 |
| Total admitted assets | \$2,828,265 30 |

LIABILITIES.

| | |
|---|-----------------------|
| Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania Insurance Department | \$1,265,433 01 |
| Deduct net value of risks reinsured | 5,824 00 |
| Net reserve | \$1,259,609 00 |
| Present value of supplementary contracts not involving life contingencies | 3,962 10 |
| Death losses reported, no proofs received | 7,500 00 |
| Premiums paid in advance, including surrender values so applied | 3,828 20 |
| Commissions due agents on premium notes, when paid | 6,608 96 |
| Cost of collection on uncollected and deferred premiums in excess of loading | 5,409 25 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 1,495 27 |
| State, county and municipal taxes due or accrued | 10,773 89 |
| Paid up capital | 1,000,000 00 |
| Unassigned funds (surplus) | 529,078 63 |
| Total liabilities | \$2,828,265 30 |

PREMIUM NOTE ACCOUNT.

| | |
|--|---------------------|
| On hand Dec. 31, 1908 | \$113,966 51 |
| Received during the year on old policies | 104,466 71 |
| | \$218,433 22 |
| Deductions during the year as follows— | |
| Used in payment of losses and claims | \$ 311 16 |
| Used in purchase of surrendered policies | 15,778 49 |
| Voided by lapse | 21,531 56 |
| Redeemed by maker in cash | 48,997 71 |
| Total reduction of premium note account | 86,616 92 |
| Balance note assets at end of the year | \$131,816 30 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------------|------------------------|
| Policies in force Dec. 31, 1908 | 9,297 | \$18,349,631 00 |
| Policies issued, revived, changed and increased during the year | 4,045 | 7,814,177 00 |
| Totals | 13,342 | \$26,163,808 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 53 | \$ 154,385 00 |
| By expiry | 7 | 30,500 00 |
| By surrender | 153 | 365,696 00 |
| By lapse | 1,991 | 3,846,978 00 |
| By decrease | 5 | 146,583 00 |
| Not taken | 736 | 1,541,992 00 |
| Totals | 2,945 | 6,086,114 00 |
| Total policies in force at end of year 1909 | 10,397 | \$20,077,694 00 |
| Reinsured | | \$637,406 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|------------|---------------------|
| Policies in force Dec. 31, 1908 | 225 | \$652,900 00 |
| Policies issued during the year | 4 | 22,692 00 |
| Totals | 229 | \$675,592 00 |
| Deduct policies ceased to be in force | 61 | 244,000 00 |
| Policies in force Dec. 31, 1909 | 168 | \$431,592 00 |
| Premiums received | | \$8,655 77 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 26.8 per cent of the gross premiums) | \$160,086 13 | | |
| Insurance expenses incurred during the year | 352,489 53 | | |
| Loss from loading | | | \$192,403 40 |
| Interest earned during the year | \$127,173 38 | | |
| Interest required to maintain reserve | 37,508 65 | | |
| Gain from interest | | \$89,664 73 | |
| Expected mortality on net amount at risk | \$171,786 98 | | |
| Actual mortality on net amount at risk | 120,765 18 | | |
| Gain from mortality | | 51,021 80 | |
| Expected disbursements to annuitants | \$425 80 | | |
| Net actual annuity claims incurred | 89 57 | | |
| Gain from annuities | | 336 23 | |
| Total gain during the year from surrendered and lapsed policies | | 84,750 99 | |
| Decrease in surplus on dividend account | | | 1,220 85 |
| Net to loss account | | | 3,286 01 |

INVESTMENT EXHIBIT.

| | | | |
|--|---------------------|---------------------|-----------------|
| Profit on sale or maturity of ledger assets | 7,267 09 | | |
| Loss from assets not admitted | | | 29,923 51 |
| Loss unaccounted for | | | 234 47 |
| Total gains and losses in surplus during the year | \$233,040 84 | \$227,068 24 | |
| Surplus Dec. 31, 1908 | \$578,550 31 | | |
| Surplus Dec. 31, 1909 | 572,577 71 | | |
| Decrease in surplus | | | 5,972 60 |
| Totals | \$233,040 84 | \$233,040 84 | |

SCHEDULE B.

Bonds.

| | Book value. | Market value |
|---|-------------|--------------|
| Borough of Washington, Pa., sewer, 4s..... | \$ 1,074 70 | |
| Borough of Washington, Pa., sewer, 4s..... | 5,373 50 | \$ 6,082 20 |
| Borough of Sewickley, Pa., 4s..... | 9,135 00 | |
| Borough of Sewickley, Pa., 4s..... | 11,165 00 | 34,435 20 |
| Borough of Sewickley, Pa., 4s..... | 14,210 00 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | |
| Borough of Can..... street paving, 4 1/2s.. | 1,066 05 | 27,105 00 |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 3,198 15 | |
| Borough of Can..... street paving, 4 1/2s.. | 2,132 10 | |
| Borough of Can..... street paving, 4 1/2s.. | 3,198 15 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 1,007 92 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 1,007 92 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 1,007 92 | 22,125 40 |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 2,015 84 | |
| Borough of Me....., 4s..... | 1,007 92 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | 10,195 00 |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Township of R..... | 1,000 00 | |
| Burgess and T..... g, Pa., 4s..... | 1,507 26 | |
| Burgess and T..... g, Pa., 4s..... | 1,004 84 | |
| Burgess and T..... g, Pa., 4s..... | 1,507 26 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 1,507 26 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 1,507 26 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 1,507 26 | 22,000 00 |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 2,009 68 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 502 42 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 1,004 84 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 2,512 10 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 2,009 68 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 2,512 10 | |
| Burgess and Town Council, Borough of Canonsburg, Pa., 4s..... | 1,507 26 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | 20,114 00 |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 1,004 10 | |
| Borough of Wilkinsburg, Pa., 4s..... | 4,016 40 | |
| Borough of Wilkinsburg, Pa., 4s..... | 8,012 80 | |

SCHEDULE B—Continued.

Bonds.

[illegible]

Description.

Book value

Market value

[illegible]

SCHEDULE B—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Pitcairn & Wilmerding Street Ry. Co., 5s..... | \$336,000 00 | \$315,000 00 |
| Philadelphia Co., con. mort. and col. trust gold, 5s..... | 102,000 00 | 98,250 00 |
| Post Publishing Co., Pittsburgh, Pa., 5s..... | 3,000 00 | 3,000 00 |
| County of Allegheny, road, 4s..... | 172,215 00 | 174,580 00 |
| City of Pittsburgh, assignment for paving Wilkins ave., 6s..... | 11,130 74 | 11,300 38 |
| City of Pittsburgh, assignment for grading, paving and curbing Davis ave., 6s..... | 3,099 59 | 3,668 14 |
| City of Pittsburgh, assignment for grading, paving and curbing auto alley, 6s..... | 400 25 | 468 44 |
| City of Pittsburgh, assignment for grading, paving and curbing Edgerstreet, 6s..... | 5,125 58 | 5,125 58 |
| City of Pittsburgh, assignment for paving and curbing Reynolds st., 6s..... | 42,059 63 | 42,127 05 |
| City of Pittsburgh, assignment for grading, paving and curbing Friend-Hudson Companies, 6s..... | 100,000 00 | 100,000 00 |
| Manufacturers' Light & Heat Co., 6s..... | 1,010 00 | 29,220 00 |
| Manufacturers' Light & Heat Co., 6s..... | 16,055 00 | |
| Manufacturers' Light & Heat Co., 6s..... | 2,020 00 | |
| Manufacturers' Light & Heat Co., 6s..... | 1,010 00 | |
| Manufacturers' Light & Heat Co., 6s..... | 8,045 00 | |
| Manufacturers' Light & Heat Co., 6s..... | 1,010 00 | |
| Totals..... | <u>\$1,578,959 18</u> | <u>\$1,552,396 88</u> |

SECURITY LIFE INSURANCE COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

Home office Richmond, Va.; executive office The Rookery, Chicago, Ill.; incorporated March 1, 1902; commenced business in Illinois Sept. 1, 1905.]

W. O. JOHNSON, President.

C. A. GOODALE, Secretary.

ROY O. WEST, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$1,859,079 09</u> |

INCOME.

| | |
|--|-----------------------|
| First year's premiums on original policies less reinsurance..... | \$197,253 45 |
| Surrender values applied to purchase paid up insurance and annuities.. | 888 72 |
| Total new premiums..... | <u>\$198,142 17</u> |
| Renewal premiums less reinsurance..... | \$367,433 19 |
| Surrender values applied to pay renewal premiums..... | 73 99 |
| Total renewal premiums..... | <u>367,507 18</u> |
| Total premium income..... | <u>\$565,649 35</u> |
| Dividends left with the company to accumulate at interest..... | 99 33 |
| Interest on mortgage loans..... | \$15,027 99 |
| Interest on collateral loans..... | 7,188 20 |
| Interest on bonds and dividends on stocks..... | 21,701 53 |
| Interest on premium notes, policy loans or liens..... | 15,175 58 |
| Interest on deposits..... | 2,084 47 |
| Interest on other debts due the company..... | 2,700 00 |
| Interest on miscellaneous items..... | 321 12 |
| Total interest..... | <u>64,198 89</u> |
| From other sources, viz.: Due from agents account first year death claims..... | <u>33,500 00</u> |
| Total income..... | <u>\$663,447 57</u> |
| Total..... | <u>\$2,502,526 66</u> |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims and additions | \$ 91,791 69 |
| Annuities involving life contingencies | 587 22 |
| Health indemnities | 16 43 |
| Premium notes and liens voided by lapse, less \$120.52 restorations | 56,087 76 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 31,628 45 |
| Surrender values applied to pay new and renewal premiums | 73 99 |
| Surrender values applied to purchase paid-up insurance and annuities | 888 72 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 2,726 28 |
| Premiums refunded | 566 30 |
| Left with the company to accumulate at interest | 99 33 |
| (Total paid policy-holders | \$184,466 17) |
| Expenses of investigation and settlement of policy claims, including legal expenses | 1,386 59 |
| Supplementary contracts not involving life contingencies | 19,246 72 |
| Commissions to agents | 126,609 71 |
| Compensation of managers and agents not paid by commissions on renewal business | 11,812 72 |
| Agency supervision and traveling expenses of supervisors | 10,438 43 |
| Branch office expenses | 2,738 92 |
| Medical examiners' fees and inspection of risks | 14,703 61 |
| Salaries and all other compensation of officers and home office employees | 48,833 92 |
| Rent—including company's occupancy of its own buildings | 11,033 08 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 12,613 18 |
| Legal expenses | 7,721 09 |
| Furniture, fixtures and safes | 1,441 73 |
| State taxes on premiums | 11,643 49 |
| Insurance department licenses and fees | 4,547 59 |
| Municipal license | 334 98 |
| Other disbursements, viz: Officers traveling expenses, \$2,845.14; Fidelity bonds, \$250.00; miscellaneous, \$1,995.17; net 1st year account policies charged in 1908, not taken, \$4,633.-87 | 9,724 18 |
| Loss on sale or maturity of ledger assets | 74 00 |
| Total disbursements | \$479,370 11 |
| Balance | \$2,023,156 55 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of special assets | \$192,672 35 |
| Mortgage loans on real estate | 324,029 00 |
| Loans secured by collaterals (Schedule A) | 143,387 50 |
| Loans on company's policies assigned as collateral | 421,956 66 |
| Premium notes on policies in force | 144,265 62 |
| Book value of bonds and stocks—(Schedule B) | 562,991 79 |
| Cash in office | 3,014 09 |
| Deposits in trust companies and banks on interest | 93,053 18 |
| Bills receivable | 8,888 23 |
| Agents' balances, \$121,200.88; paving certificates, \$197.25; furniture and fixtures, \$7,500.-00 | 128,898 13 |
| Total ledger assets | \$2,023,156 55 |

NON-LEDGER ASSETS.

| | |
|---|-------------------------|
| Interest accrued on mortgages | \$ 4,888 75 |
| Interest due and accrued on bonds | 11,651 96 |
| Interest due and accrued on collateral loans | 4,009 97 |
| Interest accrued on premium notes, loans or liens | 995 51 |
| Interest accrued on other assets | 9,621 43 |
| Due from other companies for losses or claims on policies reinsured | 31,167 62 |
| Net uncollected and deferred premiums | 3,284 66 |
| | New business. Renewals. |
| Net uncollected and deferred premiums | \$8,893 78 \$121,347 70 |
| Gross assets | 130,241 48 |
| | \$2,187,850 31 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Furniture, fixtures and safes | \$ 7,500 00 |
| Agents' debit balances | 122,135 08 |
| Bills receivable | 8,888 23 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 80,331 55 |
| Book value of ledger assets over market value | 31,818 46 |
| Total | \$250,673 32 |
| Total admitted assets | \$1,937,176 99 |

LIABILITIES.

| | | |
|--|--------------|----------------|
| Net present value of outstanding policies; and American, 3½ per cent; computed by the Virginia Insurance Department..... | \$976,362 00 | |
| Same for annuities..... | 10,696 00 | |
| Total..... | \$987,058 00 | |
| Deduct net value of risks reinsured..... | 6,580 00 | |
| Reserve to provide for health and accident benefits contained in life policies..... | 334 00 | |
| Net reserve..... | | \$980,812 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 12,400 00 |
| Death losses in process of adjustment..... | \$14,500 00 | |
| Death losses reported, no proofs received..... | 3,078 00 | |
| Death losses and other policy claims resisted..... | 10,000 00 | |
| Total policy claims..... | | 27,578 00 |
| Dividends left with the company to accumulate at interest, and interest..... | | 99 33 |
| Premiums paid in advance, including surrender values so applied..... | | 1,713 47 |
| Unearned interest and rent paid in advance..... | | 1,712 73 |
| Commissions due agents on premium notes, when paid..... | | 780 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued..... | | 2,038 86 |
| Medical examiners' and legal fees due or accrued..... | | 915 00 |
| State, county and municipal taxes due or accrued..... | | 9,914 64 |
| Paid-up capital..... | | 500,000 00 |
| Unassigned funds (surplus)..... | | 399,212 96 |
| Total liabilities..... | | \$1,937,176 99 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|--------------|--------------|
| On hand Dec. 31, 1908..... | \$116,250 52 | |
| Received during the year on new policies..... | 57,218 86 | |
| Received during the year on old policies..... | 64,347 07 | |
| Restored by revival of policies..... | 120 52 | |
| | | \$237,936 97 |
| Deductions during the year as follows:— | | |
| Used in payment of losses and claims..... | \$ 803 98 | |
| Used in purchase of surrendered policies..... | 845 71 | |
| Voided by lapse..... | 55,702 01 | |
| Redeemed by the maker in cash..... | 36,319 65 | |
| Total reduction of premium note account..... | | 93,671 35 |
| Balance note assets at end of the year..... | | \$144,265 62 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 6,568 | \$25,109,221 93 |
| Policies issued, revived, changed and increased during the year..... | 3,096 | 9,607,118 39 |
| Totals..... | 9,664 | \$34,716,340 32 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 26 | \$ 89,000 00 |
| By expiry..... | 4 | 13,000 00 |
| By surrender..... | 127 | 431,000 00 |
| By lapse..... | 2,336 | 10,731,460 00 |
| By decrease..... | 353 | 1,766,243 24 |
| Not taken..... | 327 | 1,392,500 00 |
| Totals..... | 3,173 | \$14,423,203 24 |
| Total policies in force at end of year 1909..... | 6,491 | 20,293,137 08 |
| Reinsured..... | 111 | \$742,300 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 340 | \$1,250,374 00 |
| Policies issued during the year..... | 329 | 724,248 00 |
| Totals..... | 669 | \$1,974,622 00 |
| Deduct policies ceased to be in force..... | 177 | 753,636 00 |
| Policies in force Dec. 31, 1909..... | 492 | \$1,220,986 00 |
| Premiums received..... | | \$31,904 23 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 32.9 per cent of the gross premiums..... | \$175,678 32 | | |
| Insurance expenses incurred during the year..... | 276,295 09 | | |
| Loss from loading..... | | | \$100,616 77 |
| Interest earned during the year..... | 73,993 84 | | |
| Interest required to maintain reserve..... | 35,282 00 | | |
| Gain from interest..... | | \$ 38,711 84 | |
| Expected mortality on net amount at risk..... | \$236,721 00 | | |
| Actual mortality on net amount at risk..... | 85,119 37 | | |
| Gain from mortality..... | | 151,601 60 | |
| Expected disbursements to annuitants..... | \$484 31 | | |
| Net actual annuity claims incurred..... | 587 22 | | |
| Loss from annuities..... | | | 102 91 |
| Total gain during the year from surrendered and lapsed policies..... | | 13,688 59 | |
| Decrease in surplus on dividend account..... | | | 2,825 61 |
| Increase in special funds, and special reserves during the year..... | | | 1,573 87 |
| Net to loss account..... | | | 58,670 49 |

INVESTMENT EXHIBIT.

| | | | |
|---|--------------|---------------------|---------------------|
| Total losses from stocks and bonds..... | | | 31,892 46 |
| Loss from assets not admitted..... | | | 38,259 02 |
| Loss from all other sources..... | | | 4,633 87 |
| Gain unaccounted for..... | | 10,588 80 | |
| Total gains and losses in surplus during the year..... | | \$214,590 86 | \$236,575 00 |
| Surplus Dec. 31, 1908..... | \$421,197 10 | | |
| Surplus Dec. 31, 1909..... | 399,212 86 | | |
| Decrease in surplus..... | | 21,984 10 | |
| Totals..... | | \$236,575 00 | \$236,575 00 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Amount Loaned thereon. |
|--|---------------------|---------------------|---------------------------|
| Participation certf. issued by Empire trust Co. of N. Y. for loan to Fid. Fund. Co., secured by bonds of F. F. Co., at 4 per cent 1927 bond secured by mort. of Sister of Charity of Cinn., Ohio..... | \$19,250 00 | \$19,250 00 | \$12,500 00 |
| 5 shares stock, Interstate Ins. agency on Norfolk.... | 500 00 | 500 00 | 500 00 |
| 60, \$1,000 bonds Mere Bridge Co. of Charlerio, Pa.... | 60,000 00 | 60,000 00 | 54,000 00 |
| 411 shares Western Tr. & Sor. Bank, Chicago..... | 41,100 00 | 64,527 00 | 50,000 00 |
| Bonds Chi. Mil. Elec. R. R. Co., 5 per cent 1925.... | 35,000 00 | 5,250 00 | 25,000 00 |
| Bonds Kanawha Water & Light Co., 5 per cent 1933. | 1,000 00 | 1,000 00 | 800 00 |
| 5 shares Incorp. Agency to Detroit..... | 500 00 | 500 00 | 200 00 |
| Various notes aggregating \$702.80..... | 702 80 | 702 80 | 387 50 |
| Totals..... | \$158,052 80 | \$151,729 80 | \$143,387 50 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Borough of North Charleroi, Pa., 5s..... | \$ 12,000 00 | \$ 12,720 00 |
| Coal Creek, school twp., Montgomery county, Ind., 4½s..... | 27,000 00 | 27,000 00 |
| Gas and Electric of the City of Escanaba, Mich., 4s..... | 21,190 50 | 20,790 00 |
| Waterworks of Town of Fairbank, Ia., 4½s..... | 1,000 00 | 1,010 00 |
| City of Goshen, Elkhart county, Ind., 4s..... | 10,748 00 | 10,000 00 |
| City of Goshen, Elkhart county, Ind., 4s..... | 15,825 00 | 15,000 00 |
| Indianapolis and Southeastern Traction Co., 5s..... | 29,800 00 | 31,540 00 |
| City of Kankakee, Ill., sewer, 4s..... | 5,000 00 | 5,000 00 |
| City of Kankakee, Ill., sewer, 4s..... | 5,000 00 | 5,030 00 |
| Town of Lake Park, Ia., Water Works, 4½s..... | 1,000 00 | 1,000 00 |
| Urban Ry. Co. of Lima, Peru, 4 per cent gov. tax, 6s..... | 9,500 00 | 9,600 00 |
| Commonwealth of Massachusetts, 3½s..... | 106,720 00 | 96,000 00 |
| Chas. Netcher Building, Chicago, Boston Store, 5s..... | 44,550 00 | 44,880 00 |
| Funded debt of Virginia, 3s..... | 13,000 00 | 12,090 00 |
| Refunding bonds of county of Hudson, N. J., 4s..... | 10,346 00 | 10,000 00 |
| County of Page, Va., 4s..... | 3,859 67 | 3,960 00 |
| Town of Radcliff, Ia., Water works, 4½s..... | 1,000 00 | 1,020 00 |
| Town of Selkirk, Manitoba, 4s..... | 19,400 00 | 19,400 00 |
| Town of Strasburg, Va., water works, 4s..... | 6,900 00 | 6,720 00 |
| Borough of Wall, Allegheny county, Pa., school district, 5s..... | 6,270 00 | 6,120 00 |
| City of Winchester, Va., 4s..... | 5,057 22 | 5,000 00 |
| Webster, Monesseu, B. Vernon & Fayette Cy R. R. Co., of Pa., 6s.... | 20,000 00 | 20,000 00 |
| Youngstown & Sharon R. R. & Light Co. of Ohio, 5s..... | 1,000 00 | 990 00 |
| City of East St. Louis, Ill., school district, No. 189, 4s..... | 14,981 25 | 14,700 00 |
| City of Bristol, Va., City Hall and Court House, 5s..... | 10,500 00 | 10,800 00 |
| City of Roanoke, Va., sewer and street improvement, 4s..... | 24,250 00 | 24,500 00 |
| County of Halifax, Va., 4½s..... | 16,320 00 | 16,160 00 |
| City of Richmond, Va., 4s..... | 21,122 00 | 21,122 50 |
| City of Toledo, Ohio, school district, 4s..... | 5,224 00 | 5,150 00 |
| City of Hamilton, Ohio, water works, 4s..... | 5,215 50 | 5,100 00 |
| City of Elyria, Ohio, general sewer, 4s..... | 15,328 05 | 15,150 00 |
| The Rawhide Ranch Co., Wyncate, Wyo., 1st mort., 6s..... | 72,375 00 | 75,000 00 |
| The Farmer's State Bank of Hagerman, Idaho..... | 1,500 00 | 1,500 00 |
| Totals..... | <u>\$562,991 79</u> | <u>\$554,022 50</u> |

SECURITY MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Corner Court and Exchange Streets, Binghampton, N. Y.; incorporated Nov. 6, 1886; commenced business in Illinois, July 5, 1899.]

FREDRIC W. JENKINS, President.

CHAS. A. LA DUE, Secretary.

R. P. HALLITT, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$5,094,890 87

INCOME.

| | | |
|---|---------------------|-----------------------|
| First years' premiums on original policies less reinsurance..... | \$194,408 64 | |
| Dividends applied to purchase paid-up additions and annuities..... | 2,794 59 | |
| Surrender values applied to purchase paid-up insurance and annuities.. | 5,102 81 | |
| Total new premiums..... | \$202,306 04 | |
| Renewal premiums less reinsurance..... | \$1,355,032 85 | |
| Dividends applied to pay renewal premiums..... | 27,769 67 | |
| Surrender values applied to pay renewal premiums..... | 17,657 61 | |
| Total renewal premiums..... | 1,400,460 13 | |
| Total premium income..... | | \$1,602,766 17 |
| Consideration for supplementary contracts nor involving life contingencies..... | | 5,274 00 |
| Dividends left with the company to accumulate at interest..... | | 654 81 |
| Interest on mortgage loans..... | \$34,612 31 | |
| Interest on bonds and dividends on stocks..... | 64,379 36 | |
| Interest on premium notes, policy loans or liens..... | 90,345 14 | |
| Interest on deposits..... | 4,293 09 | |
| Interest on other debts due the company..... | 8,314 65 | |
| Discount on claims paid in advance..... | 286 89 | |
| Rents—including \$15,000.00 for company's occupancy of its own build- ings..... | 44,330 37 | |
| Total interest and rents..... | | 246,564 81 |
| From other sources, viz: Registration fees, \$3.00; cash from agents due bills issued, \$1,- 564.85..... | | 1,567 85 |
| Agents balances previously charged off..... | | 2,925 00 |
| Profit on sale or maturity of ledger assets..... | | 2,918 00 |
| Total income..... | | \$1,862,670 64 |
| Total..... | | \$6,957,561 51 |

DISBURSEMENTS

| | | |
|--|------------------------|-----------------------|
| Death claims and additions..... | \$539,735 77 | |
| Annuitiies involving life contingencies..... | \$ 292 57 | |
| Premiums notes and liens voided by lapse, less \$11,329.39 restorations..... | 105,106 14 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 486,569 11 | |
| Surrender values applied to pay new and renewal premiums..... | 17,657 61 | |
| Surrender values applied to purchase paid-up insurance and annuities..... | 5,102 81 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 9,565 06 | |
| Dividends applied to pay renewal premiums..... | 27,769 67 | |
| Dividends applied to purchase paid-up additions and annuities..... | 2,794 59 | |
| Left with the company to accumulate at interest..... | 654 81 | |
| (Total paid policy-holders.....) | \$1,195,248 14) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 1,629 30 | |
| Supplementary contracts not involving life contingencies..... | 2,986 44 | |
| Commission to agents..... | 222,049 11 | |
| Compensation of managers and agents not paid by commissions on new business..... | 26,571 26 | |
| Agency supervision and traveling expenses of supervisors..... | 13,841 08 | |
| Branch office expenses..... | 30,959 06 | |
| Medical examiners' fees and inspection of risks..... | 17,616 68 | |
| Salaries and all other compensation of officers and home office employees..... | 92,294 59 | |
| Rent—including company's occupancy of its own buildings..... | 24,232 81 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 17,547 57 | |
| Legal expense..... | 2,899 53 | |
| Furniture, fixtures and sales..... | 589 38 | |
| Repair and expenses (other than taxes) on real estate..... | 17,864 52 | |
| Taxes on real estate..... | 9,420 76 | |
| State taxes on premiums..... | 20,817 56 | |
| Insurance department licenses and fees..... | 3,837 48 | |
| All other licenses, fees and taxes..... | 552 69 | |
| Other disbursements, viz:—Interest account mortgages, \$519.43; traveling expenses other than supervisors, \$5,674.23; legislative expenses \$120.67, premium on bonds \$5,710.00, \$5,830.67; examination expenses N. Y. Insurance Department, \$3,368.75, audit by public account, \$205.00, \$3,573.75; actuarial fees, \$1,531.80, (consulting) \$1,531.80; Ger- man Bank, Buffalo, charged off, \$246.87..... | 17,376 75 | |
| Agents balances charged off..... | 174 20 | |
| Total disbursements..... | | \$1,718,508 94 |
| Balance..... | | \$5,239,052 57 |

LEDGER ASSETS.

| | |
|---|----------------|
| Book value of real estate | \$ 733,106 55 |
| Mortgage loans on real estate | 848,400 00 |
| Loans on company's policies assigned as collateral | 1,543,367 96 |
| Premium notes on policies in force | 31,856 69 |
| Book value of bonds and stocks (Schedule B) | 1,785,819 75 |
| Cash in office | 14,189 11 |
| Deposits in trust companies and banks not on interest | 32,172 55 |
| Deposits in trust companies and banks on interest | 217,884 32 |
| Bills receivable | 467 00 |
| Agent's balances | 31,788 64 |
| Total ledger assets | \$5,239,052 57 |

NON-LEDGER ASSETS.

| | | |
|---|---------------------------|------------------------|
| Interest due and accrued on mortgages | \$14,345 17 | |
| Interest accrued on bonds | 18,910 80 | |
| Interest accrued on premium notes, loans or liens | 29,044 80 | |
| Interest accrued on other assets | 1,043 91 | |
| Rents accrued on company's property | 963 10 | |
| | | 64,307 78 |
| Net uncollected and deferred premiums | New business. \$37,108 38 | Renewals. \$149,681 67 |
| | | 186,790 05 |
| Gross assets | | \$5,490,150 40 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|----------------|
| Agents' debit balances | \$31,788 64 | |
| Bills receivable | 467 00 | |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 16,523 28 | |
| Book value of ledger assets over market value, viz: Real estate and bonds | 35,616 65 | |
| | | 84,395 57 |
| Admitted assets | | \$5,405,754 83 |

LIABILITIES.

| | |
|--|----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent, computed by the New York Insurance Department | \$4,634,260 00 |
| Present value of supplementary contracts not involving life contingencies | 24,969 00 |
| Surrender values claimable on policies cancelled | 42,926 33 |
| Death losses in process of adjustment | \$ 2,200 00 |
| Death losses reported, no proofs received | 26,258 05 |
| Death losses and other policy claims resisted | 10,000 00 |
| Total policy claims | 38,498 05 |
| Dividends left with the company to accumulate at interest, and interest | 771 97 |
| Premiums paid in advance, including surrender values so applied | 9,952 53 |
| Unearned interest and rent paid in advance | 10,701 56 |
| Commissions to agents due or accrued | 22,665 15 |
| Salaries, rents, office expenses, bills accounts due or accrued | 3,729 60 |
| Medical examiners' and legal fees due or accrued | 3,100 00 |
| State, county and municipal taxes due or accrued | 25,000 00 |
| Dividends or other profits due policy holders | 7,767 03 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 18,000 00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | 1,718 80 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 30,858 72 |
| Other liabilities, viz: Due bills outstanding agents account | 1,564 85 |
| Unassigned funds (surplus) | 529,271 24 |
| Total liabilities | \$5,405,754 83 |

PREMIUM NOTE ACCOUNT.

| | |
|---|-------------|
| On hand Dec. 31, 1908 | \$32,047 08 |
| Received during the year on sold policies | 4,610 07 |
| Restored by revival of policies | 530 54 |
| | \$37,187 69 |
| Deductions during the year as follows— | |
| Used in payment of losses and claims | \$1,680 80 |
| Used in purchase of surrendered policies | 2,664 03 |
| Voided by lapse | 935 40 |
| Redeemed by maker in cash | 50 77 |
| Total reduction of premium note account | 5,331 00 |
| Balance note assets at end of the year | \$31,856 69 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 26,979 | \$46,378,699 00 |
| Policies issued, revived, changed and increased during the year..... | 4,344 | 10,025,906 00 |
| Totals..... | 31,323 | \$56,404,605 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 269 | \$ 518,432 00 |
| By expiry..... | 19 | 47,722 00 |
| By surrender..... | 621 | 1,617,123 00 |
| By lapse..... | 2,370 | 4,009,819 00 |
| By decrease..... | | 80,336 00 |
| Not taken..... | 832 | 1,502,508 00 |
| Totals..... | 4,111 | 7,775,940 00 |
| Total policies in force at end of year, 1909..... | 27,212 | \$48,628,665 00 |
| Reinsured..... | 18 | \$170,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 943 | \$1,670,772 00 |
| Policies issued during the year..... | 123 | 231,996 00 |
| Totals..... | 1,066 | \$1,902,768 00 |
| Deduct policies ceased to be in force..... | 53 | 182,401 00 |
| Policies in force Dec. 31, 1909..... | 1,013 | \$1,720,367 00 |
| Losses and claims incurred during the year..... | 8 | \$15,302 64 |
| Losses and claims settled during the year..... | 8 | 15,302 64 |
| Premiums received..... | | \$63,125 00 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20.9 per cent of the gross premiums)..... | \$335,479 97 | |
| Insurance expenses incurred during the year..... | 467,356 15 | |
| Loss from loading..... | | \$131,876 18 |
| Interest earned during the year..... | \$244,422 80 | |
| Investment expenses incurred during the year..... | 40,562 79 | |
| Net income from investments..... | \$203,860 01 | |
| Interest required to maintain reserve..... | 145,405 22 | |
| Gain from interest..... | \$ 58,454 79 | |
| Expected mortality on net amount at risk..... | 676,000 00 | |
| Actual mortality on net amount at risk..... | 462,189 72 | |
| Gain from mortality..... | 213,810 28 | |
| Expected disbursements to annuitants..... | \$192 00 | |
| Net actual annuity claims incurred..... | 292 57 | |
| Loss from annuities..... | | 100 57 |
| Total gain during the year from surrendered and lapsed policies..... | 31,524 08 | |
| Decrease in surplus on dividend account..... | | 60,808 23 |
| Increase in special funds, and special reserves during the year..... | | 14,770 72 |

INVESTMENT EXHIBIT.

| | | |
|--|---------------------|---------------------|
| Total gains from stocks and bonds..... | 6,088 00 | |
| Gain from assets not admitted..... | 18,973 26 | |
| Loss from all other sources— | | |
| Excess payments returned to holders of assessment contracts..... | | 34,500 00 |
| Excess liens taken in exchange for policies now cancelled..... | | 60,112 00 |
| Gain unaccounted for..... | 11,723 49 | |
| Total gains and losses in surplus during the year..... | \$340,573 90 | \$302,167 70 |
| Surplus Dec. 31, 1908..... | \$490,865 04 | |
| Surplus Dec. 31, 1909..... | 529,271 24 | |
| Increase in surplus..... | | 38,406 20 |
| Totals..... | \$340,573 90 | \$340,573 90 |

SCHEDULE B.
Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| State of Georgia, reg., 4½s | \$ 3,000 00 | \$ 3,060 00 |
| State of Georgia, reg., 4½s | 4,000 00 | 4,200 00 |
| State of Georgia, reg., 3½s | 5,000 00 | 4,950 00 |
| State of Georgia, reg., 3½s | 6,000 00 | 5,940 00 |
| State of Georgia, reg., 3½s | 3,000 00 | 2,970 00 |
| State of Georgia, reg., 3½s | 1,000 00 | 990 00 |
| State of Georgia, reg., 3½s | 1,000 00 | 990 00 |
| State of Georgia, coup., 4s | 2,000 00 | 2,100 00 |
| State of North Carolina, coup., 4s | 1,000 00 | 1,000 00 |
| Nassau county, N. Y., reg., 3½s | 10,712 50 | 9,500 00 |
| Spartanburg county, S. C., coup., 4½s | 15,000 00 | 15,450 00 |
| Spartanburg county, S. C., coup., 4½s | 10,000 00 | 10,300 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,850 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,850 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 5,000 00 | 4,800 00 |
| City of Buffalo, N. Y., reg., 3½s | 10,000 00 | 9,500 00 |
| City of Buffalo, N. Y., reg., 3½s | 10,000 00 | 9,500 00 |
| City of Buffalo, N. Y., reg., 3½s | 10,000 00 | 9,500 00 |
| City of Buffalo, N. Y., reg., 3½s | 20,000 00 | 19,000 00 |
| City of Buffalo, N. Y., reg., 3½s | 20,000 00 | 19,000 00 |
| City of Buffalo, N. Y., reg., 4s | 75,000 00 | 76,500 00 |
| City of New York, N. Y., reg., 3s | 35,000 00 | 33,600 00 |
| City of New York, N. Y., reg., 3s | 27,000 00 | 24,570 00 |
| City of New York, N. Y., reg., 3s | 30,000 00 | 26,700 00 |
| City of New York, N. Y., reg., 3½s | 16,056 25 | 14,700 00 |
| City of New York, N. Y., reg., 3½s | 5,375 00 | 4,850 00 |
| City of New York, N. Y., reg., 3½s | 10,625 00 | 9,600 00 |
| City of New York, N. Y., reg., 3½s | 5,356 25 | 4,800 00 |
| City of New York, N. Y., reg., 3½s | 27,075 00 | 28,500 00 |
| City of New York, N. Y., reg., 3½s | 21,000 50 | 20,680 00 |
| City of New York, N. Y., reg., 3½s | 95,367 00 | 80,080 00 |
| City of New York, N. Y., reg., 3½s | 26,375 00 | 22,750 00 |
| City of New York, N. Y., reg., 3½s | 59,575 00 | 51,300 00 |
| City of New York, N. Y., reg., 3½s | 45,000 00 | 38,700 00 |
| City of New York, N. Y., reg., 3½s | 50,000 00 | 45,000 00 |
| City of New York, N. Y., reg., 3½s | 43,000 00 | 38,700 00 |
| City of New York, N. Y., reg., 3½s | 75,000 00 | 67,500 00 |
| City of New York, N. Y., reg., 4½s | 99,789 50 | 105,450 00 |
| City of Boston, Mass., reg., 4s | 20,000 00 | 20,800 00 |
| City of Cleveland, Ohio, reg., 4s | 11,816 00 | 10,200 00 |
| Atchison, Topeka & Santa Fe Trans. Short Line, coup., 4s | 23,687 50 | 23,500 00 |
| Bangor & Aroostook N. M. & Seaport div. R. R., coup., 5s | 25,000 00 | 26,750 00 |
| Bangor & Aroostook Piscat. div., coup., 5s | 25,000 00 | 27,000 00 |
| Baltimore, Ches. & Atlantic, 1st, coup., 5s | 12,000 00 | 12,360 00 |
| Binghampton L. & U. R. R., coup., 5s | 15,000 00 | 15,900 00 |
| Central Ry. of Georgia, cons. R. R., coup., 5s | 24,975 00 | 27,250 00 |
| Chicago, R. I. & Pac. R. R., coup., 4s | 43,968 00 | 45,500 00 |
| Chicago & Eastern Ill., R. R., coup., 5s | 25,000 00 | 28,500 00 |
| Chicago M. & St. Paul, Pac. div., coup., 5s | 25,000 00 | 27,250 00 |
| Florida Eastern Coast R. R., coup., 4½s | 50,000 00 | 51,000 00 |
| Illinois Central R. R., term., coup., 3½s | 10,150 00 | 8,900 00 |
| Interborough Rapid Transit R. R., N. Y. notes, conv., coup., 6s | 50,000 00 | 52,000 00 |
| Interborough Rapid Transit R. R., coup., 5s | 25,000 00 | 26,000 00 |
| Iowa Central R. R., coup., 5s | 50,000 00 | 53,500 00 |
| Mississippi Central R. R., coup., 5s | 38,000 00 | 38,400 00 |
| Missouri, K. & Okla. R. R., coup., 5s | 50,000 00 | 53,500 00 |
| Missouri Pacific R. R., coup., 5s | 30,000 00 | 30,300 00 |
| Missouri Pacific R. R., coup., 5s | 20,000 00 | 20,400 00 |
| N. Y. & J. R. R., coup., 5s | 49,925 00 | 51,500 00 |
| Norfolk & Western Divisional R. R., coup., 4s | 44,500 00 | 46,500 00 |
| Oregon Short Line (U. P.) R. R., coup., 4s | 23,922 50 | 23,750 00 |
| St. L., I. M. & Southern R. R. R. & G. Div., coup., 4s | 46,125 00 | 44,000 00 |
| St. Louis & San Francisco, gen. lien R. R., coup., 5s | 22,500 00 | 22,250 00 |
| So. Pacific R. R., 1st ref., coup., 4s | 47,562 50 | 47,500 00 |
| Union Pacific, 1st lien and ref., coup., 4s | 24,281 25 | 24,500 00 |
| First National Bank of Binghampton, N. Y. | 34,100 00 | 34,100 00 |
| Totals | \$1,785,819 75 | \$1,753,540 00 |

STATE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at State Life building, Indianapolis, Ind.; incorporated Sept. 5, 1894; commenced business in Illinois July 19, 1904.]

H. W. BENNETT, President.

W. S. WYNN, Secretary

W. J. CALHOUN, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year. \$7,012,640 96

INCOME.

| | | |
|---|----------------------|-----------------------|
| First year's premiums on original policies less reinsurance | \$197,345 32 | |
| Surrender values to pay first year's premiums | 91 17 | |
| Dividends applied to purchase paid up additions and annuities | 30 21 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 17,894 69 | |
| Total new premiums | \$ 215,361 39 | |
| Renewal premiums less reinsurance | \$1,958,558 38 | |
| Dividends applied to pay renewal premiums | 120,241 66 | |
| Renewal premiums for deferred annuities | 130 00 | |
| Total renewal premiums | 2,078,930 04 | |
| Total premium income | | \$2,294,291 43 |
| Dividends left with the company to accumulate at interest | | 421 90 |
| Interest on mortgage loans | \$233,292 31 | |
| Interest on bonds | 7,172 31 | |
| Interest on premium notes, policy loans or liens | 105,736 15 | |
| Interest on deposits | 3,368 70 | |
| Rents-- including \$12,457.68 for company's occupancy of its own build- ings | 103,299 80 | |
| Total interest and rents | | 452,869 27 |
| From other sources, viz.: | | |
| Partial payment on voided notes | 946 05 | |
| Excess of receipts on disbursements on investment expense account | 275 91 | |
| Agents' balances previously charged off | 1,247 69 | |
| Total income | | \$2,750,052 25 |
| Total | | \$9,762,693 21 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims and additions | \$440,382 89 |
| Premium notes and liens voided by lapse | 35,200 09 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 242,991 78 |
| Surrender values applied to pay new and renewal premiums | 91 17 |
| Surrender values applied to purchase paid up insurance and annuities | 17,894 69 |
| Dividends paid policy holders in cash or applied in liquidation of loans or notes | 8,989 95 |
| Dividends applied to pay renewal premiums | 120,241 66 |
| Dividends applied to purchase paid up additions, exchanges and annuities | 30 21 |
| Left with the company to accumulate at interest | 421 90 |
| (Total paid policy holders | \$866,244 32) |
| Expenses of investigation and settlement of policy claims, including legal expenses | 4,012 85 |
| Supplementary contracts not involving life contingencies | 1,717 75 |
| Dividends with interest held on deposit surrendered during the year | 300 55 |
| Commissions to agents | 346,773 95 |
| Commuted renewal commissions | 12,694 21 |
| Compensation of managers and agents not paid by commissions on new business | 25,750 47 |
| Agency supervision and traveling expenses of supervisors | 7,678 60 |
| Medical examiners' fees and inspection of risks | 17,815 22 |
| Salaries and all other compensation of officers and home office employes | 123,668 30 |
| Rent—including company's occupancy of its own buildings | 17,856 68 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 23,379 62 |
| Legal expense | 556 06 |
| Furniture, fixtures and safes | 4,105 50 |
| Repairs and expenses (other than taxes) on real estate | 32,908 10 |
| Taxes on real estate | 13,341 60 |
| State taxes on premiums | 33,727 83 |
| Insurance department licenses and fees | 5,240 11 |
| All other licenses, fees and taxes | 2,344 78 |
| Other disbursements, viz.: | |
| Miscellaneous expenses | 1,502 20 |
| Discount on premiums paid in advance | 3 64 |
| Agents' balances charged off | 7,234 84 |
| Decrease in book value of ledger assets | 41 08 |
| Total disbursements | \$1,548,898 26 |
| Balance | \$8,213,794 95 |

LEDGER ASSETS.

| | |
|---|----------------|
| Book value of real estate | \$ 992,846 92 |
| Mortgage loans on real estate | 7,687,823 50 |
| Loans on company's policies assigned as collateral | 2,001,051 22 |
| Premium notes on policies in force | 68,407 29 |
| Book value of bonds (Schedule B) | 197,887 72 |
| Cash in office | 6,048 52 |
| Deposits in trust companies and banks not on interest | 2,216 89 |
| Deposits in trust companies and banks on interest | 232,802 17 |
| Agents' balances | 24,710 72 |
| Total ledger assets | \$8,213,794 95 |

NON-LEDGER ASSETS.

| | |
|--|----------------|
| Interest due and accrued on mortgages | \$68,712 46 |
| Interest accrued on bonds | 921 39 |
| Interest accrued on premium notes, loans or liens | 684 07 |
| Interest accrued on other assets | 100 00 |
| Rents due on company's property | 876 18 |
| Market value of real estate over book value | 71,294 10 |
| | 207,153 08 |
| Net uncollected and deferred premiums | |
| New Business. | \$8,409 42 |
| Renewals. | \$108,305 60 |
| All other assets, viz.: Unearned premiums for fire insurance on home office building ... | 5,595 70 |
| Gross assets | \$8,614,552 87 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Agents' debit balances | \$25,593 47 |
| Premium notes or liens on policies and net premiums in excess of the value of their policies | 6,795 20 |
| Book value of ledger assets over market value, viz.: Bonds | 1,333 62 |
| Total | 33,722 29 |
| Total admitted assets | \$8,580,830 58 |

LIABILITIES.

| | |
|---|-----------------------|
| Net present value of outstanding policies; Actuaries, 4 per cent, and American 3½ per cent American 3 per cent, computed by the Indiana Insurance Department..... | \$7,121,397.02 |
| Present value of supplementary contracts not involving life contingencies..... | 29,740.92 |
| Death losses in process of adjustment..... | \$ 6,000.00 |
| Death losses reported, no proofs received .. | 30,253.00 |
| Death losses and other policy claims resisted | 22,000.00 |
| Total policy claims..... | 58,253.00 |
| Dividends left with the company to accumulate at interest, and interest..... | 121.35 |
| Premiums paid in advance, including surrender values so applied | 9,754.26 |
| Unearned interest and rent paid in advance..... | 40,021.02 |
| Commissions to agents due or accrue | 6,974.43 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 1,785.70 |
| Medical examiners' and legal fees due or accrued | 1,429.91 |
| State, county and municipal taxes due or accrued | 24,144.93 |
| Dividends or other profits due policy holders..... | 5,986.87 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 18,925.00 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | 5,947.97 |
| Reserve or surplus funds not otherwise included in liabilities: Special surplus in combination policies..... | 81,513.09 |
| Other liabilities, viz: Unpaid judgment for return of premium in Oklahoma | 227.71 |
| Unassigned funds (surplus) | 1,174,107.40 |
| Total liabilities..... | \$8,580,830.58 |

PREMIUM NOTE ACCOUNT.

| | |
|---|---------------------|
| On hand Dec. 31, 1908..... | \$ 77,929.83 |
| Received during the year on old policies | 180,020.89 |
| | \$257,950.72 |
| Deductions during the year as follows: | |
| Voided by lapse..... | 32,021.86 |
| Redeemed by maker in cash | 157,521.57 |
| Total reduction of premium note account..... | 189,543.43 |
| Balance note assets at end of the year | \$68,407.29 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 26,328 | \$73,072,031.00 |
| Policies issued, revived, changed and increased during the year..... | 4,410 | 17,398,145.00 |
| Totals..... | 30,738 | \$90,470,176.00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death..... | 154 | \$ 433,300.00 |
| By expiry..... | 535 | 1,259,500.00 |
| By surrender..... | 1,046 | 2,920,525.00 |
| By lapse | 2,108 | 5,450,853.00 |
| Not taken..... | 727 | 2,334,713.00 |
| Totals..... | 4,570 | 12,398,891.00 |
| Total policies in force at end of year 1909..... | 26,168 | \$78,071,285.00 |
| Reinsured..... | 45 | \$313,000.00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 429 | \$1,177,220 00 |
| Policies issued during the year..... | 151 | 347,598 00 |
| Totals..... | 580 | \$1,524,818 00 |
| Deduct policies ceased to be in force..... | 284 | 752,535 00 |
| Policies in force Dec. 31, 1909..... | 296 | \$772,283 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$5,000 00 |
| Losses and claims incurred during the year..... | 1 | 2,500 00 |
| Totals..... | 2 | \$7,500 00 |
| Losses and claims settled during the year..... | 2 | 7,500 00 |
| Premiums received..... | | \$32,267 51 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 24 per cent of the gross premiums)..... | \$541,105 12 | | |
| Insurance expenses incurred during the year..... | 621,993 50 | | |
| Loss from loading..... | | | \$ 80,888 38 |
| Interest earned during the year..... | \$450,684 56 | | |
| Investment expenses incurred during the year..... | 47,190 59 | | |
| Net income from investments..... | \$403,493 97 | | |
| Interest required to maintain reserve..... | 225,559 00 | | |
| Gain from interest..... | | \$177,934 97 | |
| Expected mortality on net amount at risk..... | \$740,692 84 | | |
| Actual mortality on net amount at risk..... | 384,268 82 | | |
| Gain from mortality..... | | 356,424 02 | |
| Total gain during the year from surrendered and lapsed policies..... | | 7,453 70 | |
| Decrease in surplus on dividend account..... | | | 151,425 78 |
| Decrease in special funds and special reserves during the year..... | | | 1,285 83 |
| Net to loss account..... | | | 5,987 15 |

INVESTMENT EXHIBIT.

| | | | |
|---|--------------|---------------------|---------------------|
| Total losses from real estate..... | | | 41 08 |
| Total gains from bonds..... | | \$ 484 10 | |
| Gain from assets not admitted..... | | 2,618 20 | |
| Gain unaccounted for..... | | 8,759 03 | |
| Total gains and losses in surplus during the year..... | | \$553,674 02 | \$239,628 22 |
| Surplus Dec. 31, 1908..... | \$960,561 60 | | |
| Surplus Dec. 31, 1909..... | 1,174,607 40 | | |
| Increase in surplus..... | | | 314,045 80 |
| Totals..... | | \$553,674 02 | \$553,674 02 |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|---------------------|---------------------|
| U. S. coup., consuls, 2s..... | | \$10,578 72 | \$10,125 00 |
| Loehne, Can., deb., 4s..... | | 24,000 00 | 22,937 50 |
| Montreal, Can., Catholic school, 4s..... | | 30,600 00 | 30,000 00 |
| Saul Ste. Marie, Can., 4½s..... | | 10,200 00 | 9,810 00 |
| Three Rivers, Can., 4½s..... | | 10,400 00 | 10,248 00 |
| Stratford, Ont., 4s..... | | 9,650 00 | 9,615 00 |
| Port Arthur, deb., 5s..... | | 21,659 00 | 23,018 60 |
| Indianapolis, Ind., new city hall, 3½s..... | | 80,800 00 | 80,800 00 |
| Totals..... | | \$197,887 72 | \$196,554 10 |

STATE MUTUAL LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 340 Main street, Worcester, Mass.; incorporated March, 16, 1844; commenced business in Illinois Jan. 16, 1862.]

A. G. BULLOCK, President.

B. H. WRIGHT, Secretary.

E. H. CARMACK, Attorney in Illinois, at Chicago.

Amount of ledger assets Dec. 31, of previous year \$31,580,977 79

INCOME.

| | | |
|--|----------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$484,349 25 | |
| Dividends applied to purchase paid up additions and annuities | 120,243 68 | |
| Consideration for original annuities involving life contingencies | 45,786 25 | |
| Consideration for supplementary contracts involving life contingencies | 2,310 00 | |
| Total new premiums | \$ 662,689 18 | |
| Renewal premiums less reinsurance | \$3,652,351 54 | |
| Dividends applied to pay renewal premiums | 529,252 63 | |
| Total renewal premiums | 4,181,604 07 | |
| Total premium income | | \$4,844,293 35 |
| Consideration for supplementary contracts not involving life contingencies | | 41,430 30 |
| Dividends left with the company to accumulate at interest | | 88,272 84 |
| Interest on mortgage loans | \$236,475 27 | |
| Interest on collateral loans | 1,044 64 | |
| Interest on bonds and dividends on stocks | 914,446 04 | |
| Interest on premium notes, policy loans or liens | 195,062 22 | |
| Interest on deposits | 10,852 73 | |
| Interest on other debts due the company | 1,055 41 | |
| Discount on claims paid in advance | 1,425 03 | |
| Rents—including \$22,300.00 for company's occupancy of its own build- ings | 118,203 07 | |
| Total interest and rents | | 1,478,564 41 |
| From other sources, viz: Policies surrendered to other companies, \$3,588.34; payments on non-ledger assets, \$628.67; sale of rights, \$1,077.23 | | 5,294 24 |
| Profit on sale or maturity of ledger assets | | 42,168 47 |
| Increase in book value of ledger assets | | 362,301 64 |
| Total income | | \$6,862,325 25 |
| Total | | \$38,443,303 04 |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------|
| Death claims and additions..... | \$1,489,102 93 | |
| Matured endowments and additions..... | 594,361 31 | |
| Total death claims and endowments..... | | \$2,083,464 24 |
| Annuities involving life contingencies..... | | 10,918 97 |
| Premium notes and liens voided by lapse..... | | 1,455 00 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 678,964 04 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 74,604 70 |
| Dividends applied to pay renewal premiums..... | | 529,252 63 |
| Dividends applied to purchase paid up additions and annuities..... | | 120,243 68 |
| Left with the company to accumulate at interest..... | | 88,272 84 |
| (Total paid policy holders..... | \$3,587,176 10) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | | 247 85 |
| Supplementary contracts not involving life contingencies..... | | 10,593 99 |
| Dividends with interest, held on deposit surrendered during the year..... | | 32,604 39 |
| Commissions to agents..... | | 431,772 42 |
| Commuted renewal commissions..... | | 23,665 49 |
| Agency supervision and traveling expenses of supervisors..... | | 6,155 28 |
| Branch office expenses..... | | 72,174 70 |
| Medical examiners' fees and inspection of risks..... | | 32,049 20 |
| Salaries and all other compensation of officers and home office employees..... | | 110,346 08 |
| Rent—including company's occupancy of its own buildings..... | | 34,006 38 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... | | 46,059 96 |
| Legal expense..... | | 2,590 99 |
| Furniture, fixtures and sales..... | | 8,940 78 |
| Repairs and expenses (other than taxes) on real estate..... | | 38,007 27 |
| Taxes on real estate..... | | 22,065 74 |
| State taxes on premiums..... | | 42,855 46 |
| Insurance department licenses and fees..... | | 5,493 84 |
| All other licenses, fees and taxes..... | | 36,440 69 |
| Other disbursements, viz: Incidental expenses, \$14,690.45; expense on account mortgage loans, \$150.84; premiums on bonds purchased, \$17,037.50..... | | 31,878 79 |
| Loss on sale or maturity of ledger assets..... | | 2,885 00 |
| Decrease in book value of ledger assets..... | | 192,499 47 |
| Total disbursements..... | | \$4,773,509 87 |
| Balance..... | | \$33,669,793 17 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate..... | \$ 1,678,650 00 |
| Mortgage loans on real estate..... | 6,178,632 60 |
| Loans secured by collaterals (Schedule A)..... | 9,000 00 |
| Loans on company's policies assigned as collateral..... | 3,821,333 00 |
| Premium notes on policies in force..... | 63,666 00 |
| Book value of bonds and stocks (Schedule B)..... | 21,532,499 17 |
| Cash in office..... | 1,691 21 |
| Deposits in trust companies and banks on interest..... | 368,383 42 |
| Loans on personal security..... | 15,934 77 |
| Total ledger assets..... | \$33,669,793 17 |

NON-LEDGER ASSETS.

| | | |
|--|---------------|-----------------|
| Interest due and accrued on mortgages..... | \$ 81,868 70 | |
| Interest accrued on bonds..... | 255,723 46 | |
| Interest due and accrued on collateral loans..... | 170 13 | |
| Interest due and accrued on premium notes, loans or liens..... | 50,033 49 | |
| Interest due and accrued on other assets..... | 270 18 | |
| Rents due and accrued on company's property..... | 12,510 67 | |
| | | 400,576 63 |
| Market value of bonds and stocks over book value..... | | 28,707 83 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums..... | \$104,842 19 | \$480,098 35 |
| Gross assets..... | | 593,940 54 |
| | | \$34,693,018 17 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-----------------|
| Loans on personal security..... | \$15,934 77 | |
| Twenty per cent of deferred premium notes..... | 12,733 80 | |
| Total..... | | 28,668 57 |
| Admitted assets..... | | \$34,664,349 60 |

LIABILITIES.

| | | |
|--|-----------------|------------------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent, computed by the Massachusetts Insurance Department..... | \$29,441,299 00 | |
| Same for reversionary additions..... | 1,256,075 00 | |
| Same for annuities..... | 126,847 00 | |
| Total..... | \$30,824,221 00 | |
| Deduct net value of risks reinsured | 245,854 00 | |
| Net reserve..... | | \$30,578,367 00 |
| Present value of supplementary contracts not involving life contingencies..... | | 166,129 00 |
| Death losses reported, no proofs received..... | \$112,998 80 | |
| Death losses and other policy claims resisted..... | 17,000 00 | |
| Total policy claims | | 129,998 80 |
| Dividends left with the company to accumulate at interest and interest..... | | 233,322 72 |
| Premiums paid in advance, including surrender values so applied..... | | 56,534 00 |
| State, county and municipal taxes due or accrued..... | | 80,000 00 |
| Dividends or other profits due policy holders | | 53,967 98 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | | 119,030 31 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | | 20,665 46 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies..... | | 126,432 45 |
| Other liabilities, viz: Extra reserve on life annuities | | 20,091 00 |
| Unassigned funds (surplus)..... | | 3,079,410 88 |
| Total liabilities..... | | <u>\$34,664,349 60</u> |

PREMIUM NOTE ACCOUNT.

| | | |
|--|--------------|--------------------|
| On hand Dec. 31, 1908 | \$ 71,574 00 | |
| Received during the year on old policies | 146,600 50 | |
| Restored by revival of policies..... | 354 00 | |
| | | \$218,528 90 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims..... | \$ 656 90 | |
| Used in purchase of surrendered policies..... | 3,898 00 | |
| Voided by lapse | 1,809 00 | |
| Redeemed by maker in cash..... | 148,486 00 | |
| Total reduction of premium note account..... | | 154,859 90 |
| Balance note assets at end of the year..... | | <u>\$63,669 00</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|---|---------|-------------------------|
| Policies in force Dec. 31, 1908..... | 49,079 | \$124,734,015 00 |
| Policies issued, revived, changed and increased during the year | 6,200 | 17,014,952 00 |
| Totals..... | 55,279 | \$141,748,967 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| By death | 486 | \$1,480,129 00 |
| By maturity..... | 247 | 593,983 00 |
| By expiry..... | 131 | 255,052 00 |
| By surrender..... | 1,057 | 1,975,782 00 |
| By lapse..... | 959 | 2,248,153 00 |
| By decrease..... | 45 | 1,179,496 00 |
| Not taken | 539 | 1,446,308 00 |
| Totals..... | 3,464 | 9,178,903 00 |
| Total policies in force at end of year, 1909 | 51,815 | <u>\$132,570,064 00</u> |
| Reinsured..... | 100 | <u>\$1,327,538 00</u> |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|------------------------|
| Policies in force Dec. 31, 1908..... | 3,750 | \$12,605,114 00 |
| Policies issued during the year..... | 629 | 2,682,175 00 |
| Totals..... | 4,379 | \$15,287,289 00 |
| Deduct policies ceased to be in force | 435 | 1,542,733 00 |
| Policies in force Dec. 31, 1909..... | 3,944 | \$13,744,556 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 2 | \$ 11,016 00 |
| Losses and claims incurred during the year | 109 | 227,410 83 |
| Totals..... | 111 | \$238,426 83 |
| Losses and claims settled during the year..... | 108 | 230,617 83 |
| Losses and claims unpaid Dec. 31, 1909..... | 3 | 7,809 00 |
| Premiums received..... | | \$468,981 47 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|---|-----------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.67 per cent of the gross premiums)..... | \$1,054,797 08 | |
| Insurance expenses incurred during the year..... | 839,789 41 | |
| Gain from loading | \$215,007 67 | |
| Interest earned during the year..... | \$1,475,330 57 | |
| Investment expenses incurred during the year..... | 100,852 58 | |
| Net income from investments..... | \$1,374,477 99 | |
| Interest required to maintain reserve | 1,152,121 69 | |
| Gain from interest..... | 222,356 30 | |
| Expected mortality on net amount at risk..... | \$1,333,303 65 | |
| Actual mortality on net amount at risk..... | 879,136 60 | |
| Gain from mortality..... | 454,167 05 | |
| Expected disbursements to annuitants..... | \$ 6,633 75 | |
| Net actual annuity claims incurred | 10,918 97 | |
| Loss from annuities..... | | \$ 4,285 22 |
| Total gain during the year from surrendered and lapsed policies..... | 81,601 01 | |
| Loss from changes and restorations | | 2,849 14 |
| Decrease in surplus on dividend account..... | | 782,151 71 |
| Increase in special funds, and special reserves during the year..... | | 4,958 00 |
| Net to loss account | | 15,482 44 |

INVESTMENT EXHIBIT.

| | | |
|---|-----------------------|-----------------------|
| Total losses from real estate..... | | 500 00 |
| Total gains from stocks and bonds..... | 429,644 94 | |
| Total losses from stocks and bonds..... | | 194,884 47 |
| Gain from assets not admitted..... | 81 00 | |
| Total gains and losses in surplus during the year..... | \$1,402,857 97 | \$1,005,110 98 |
| Surplus Dec. 31, 1908..... | \$2,681,663 89 | |
| Surplus Dec. 31, 1909..... | 3,079,410 88 | |
| Increase in surplus..... | | 397,746 99 |
| Totals..... | \$1,402,857 97 | \$1,402,857 97 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|-------------------------------|--------------------|--------------------|-------------------------|
| Colwell Lead Co., pref | \$8,000 00 | \$8,000 00 | \$5,000 00 |
| Town of Athol, Mass., 4s..... | 5,000 00 | 5,000 00 | 4,000 00 |
| Totals..... | \$13,000 00 | \$13,000 00 | \$9,000 00 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Abington, Mass, 3½s..... | \$ 18,000 00 | \$ 17,730 00 |
| Alabama, state of, 4s..... | 104,686 87 | 105,000 00 |
| Allegheny, (Pittsburgh) Pa., 4s..... | 9,000 00 | 9,090 00 |
| Allegheny county, Pa., 4s..... | 52,392 67 | 51,000 00 |
| Anne Arundel county, Md., 4s..... | 25,240 55 | 25,000 00 |
| Athol, Mass., 4s..... | 29,778 63 | 29,580 00 |
| Atlantic City, N. J., 4s..... | 25,574 66 | 24,750 00 |
| Atlantic City, N. J., 4s..... | 15,073 30 | 14,700 00 |
| Baltimore, Md., 4s..... | 50,000 00 | 52,500 00 |
| Bay City, Mich., 4s..... | 49,235 10 | 49,000 00 |
| Beaver county, Pa., 4s..... | 51,456 77 | 50,000 00 |
| Boston, Mass., 3½s..... | 104,773 38 | 96,000 00 |
| Boston, Mass., 4s..... | 100,951 61 | 104,000 00 |
| Boston, Mass., 3½s..... | 51,009 72 | 47,500 00 |
| Boston, Mass., 4s..... | 51,965 54 | 52,500 00 |
| Burlington, Vt., 4s..... | 20,363 89 | 20,400 00 |
| Cambridge, Mass., 3½s..... | 48,693 14 | 49,000 00 |
| Cambridge, Mass., 4s..... | 26,780 75 | 26,000 00 |
| Cambridge, Mass., 4s..... | 51,967 61 | 52,500 00 |
| Canton, Ohio, 4s..... | 50,807 76 | 50,750 00 |
| Charlotte, N. C., 4½s..... | 32,019 99 | 31,200 00 |
| Chicago, Ills., 4s..... | 15,185 15 | 15,300 00 |
| Cleveland, Ohio, 4s..... | 102,164 44 | 101,000 00 |
| Cleveland, Ohio, 4s..... | 51,449 03 | 51,000 00 |
| Colorado Springs, Col., 4s..... | 50,330 17 | 49,000 00 |
| Columbus, Ohio, 5s..... | 25,231 24 | 25,250 00 |
| Columbus, Ohio, 5s..... | 10,400 08 | 10,400 00 |
| Columbus, Ohio, 4s..... | 74,349 79 | 74,740 00 |
| Columbus, Ohio, 4s..... | 55,466 85 | 55,550 00 |
| Danvers, Mass., 4s..... | 30,453 95 | 30,000 00 |
| Danville, Va., 4s..... | 51,047 59 | 49,000 00 |
| Dubuque, Iowa, 4s..... | 25,000 00 | 25,000 00 |
| Duluth, Minn., 4½s..... | 30,663 13 | 30,300 00 |
| Dultuh, Minn., 4s..... | 19,633 27 | 20,400 00 |
| Dultuh, Minn., 4s..... | 48,547 85 | 48,500 00 |
| Durham, N. C., 4½s..... | 31,295 51 | 31,200 00 |
| Gardner, Mass., 4s..... | 87,810 39 | 84,840 00 |
| Gloucester, Mass., 4s..... | 30,127 92 | 30,300 00 |
| Gloucester, Mass., 3½s..... | 53,449 94 | 50,960 00 |
| Greenville county, S. C. 4½s..... | 26,625 23 | 26,000 00 |
| Hennepin county and City of Minneapolis, Minn., 4½s..... | 52,806 48 | 53,000 00 |
| Hudson county, N. J., 4s..... | 26,571 17 | 25,000 00 |
| Indianapolis, Ind., 4s..... | 48,556 72 | 51,500 00 |
| Kansas City, Mo., 4s..... | 104,930 85 | 100,000 00 |
| Kennebec Water District, Me., 3½s..... | 45,176 24 | 47,500 00 |
| King county, Wash., 5s..... | 26,062 19 | 27,750 00 |
| Laurens county, S. C., 4½s..... | 20,951 34 | 19,200 00 |
| Lorain, Ohio, 4½s..... | 37,210 84 | 37,000 00 |
| Los Angeles, Cal., 4½s..... | 51,435 28 | 54,000 00 |
| Louisville, Ky., 3½s..... | 51,389 57 | 47,500 00 |
| Lynn, Mass., 4s..... | 45,312 11 | 45,450 00 |
| Massachusetts, commonwealth of, 3s..... | 204,898 97 | 174,000 00 |
| Medford, Mass., 4s..... | 20,371 19 | 20,600 00 |
| Memphis, Tenn., 4s..... | 70,423 86 | 68,600 00 |
| Meriden, Conn., 4s..... | 60,937 09 | 60,000 00 |
| Milwaukee, Wis., 4s..... | 51,976 88 | 50,500 00 |
| Milwaukee, Wis., 4s..... | 40,472 28 | 40,600 00 |
| Minneapolis, Minn., 4s..... | 50,942 30 | 51,500 00 |
| Montclair, N. J., 4s..... | 6,041 97 | 6,000 00 |
| Montreal, P. Q., 3½s..... | 97,488 91 | 91,000 00 |
| Nashville, Tenn., 4½s..... | 10,270 21 | 10,400 00 |
| Nashville, Tenn., 4½s..... | 52,499 30 | 52,500 00 |
| Natick, Mass., 4s..... | 4,952 33 | 5,000 00 |
| New Bedford, Mass., 4s..... | 29,000 00 | 29,145 00 |
| New Bedford, Mass., 4s..... | 26,318 67 | 25,750 00 |
| New Britain, Conn., 4s..... | 25,847 64 | 25,000 00 |
| Newport News, Va., 4s..... | 25,777 98 | 24,000 00 |
| Newport News, Va., 4½s..... | 27,208 56 | 26,000 00 |
| Newton, Mass., 3½s..... | 25,567 03 | 24,500 00 |
| New York, state of, 4s..... | 54,681 44 | 56,000 00 |
| New York, N. Y., 4s..... | 101,154 30 | 100,000 00 |
| New York, N. Y., 3½s..... | 50,453 86 | 45,000 00 |
| New York, N. Y., 4½s..... | 52,328 68 | 55,500 00 |
| North Providence, R. I., 4s..... | 25,816 63 | 25,000 00 |
| Norwalk, Conn., 4s..... | 25,118 15 | 25,250 00 |
| Norwood, Mass., 4s..... | 26,231 77 | 26,000 00 |
| Omaha, Neb., 5s..... | 25,541 41 | 25,500 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Omaha, Neb., 4s..... | \$ 10,229 89 | \$ 10,000 00 |
| Orangeburg, S. C., 4½s..... | 22,886 38 | 23,900 00 |
| Pawtucket R. I., 4s..... | 13,336 91 | 13,130 00 |
| Pawtucket, R. I., 4s..... | 50,000 00 | 51,000 00 |
| Pawtucket, R. I., 4s..... | 17,918 86 | 17,340 00 |
| Peoria, Ills., 4s..... | 50,851 66 | 50,000 00 |
| Pittsburg, Pa., 4s..... | 51,158 47 | 52,000 00 |
| Pittsfield, Mass., 3½s..... | 40,060 83 | 39,200 00 |
| Princeton, Mass., 3½s..... | 6,000 00 | 6,000 00 |
| Quincy, Ills., 4s..... | 10,000 00 | 10,000 00 |
| Quincy, Mass., 4s..... | 12,000 00 | 12,000 00 |
| Ramsey county, Minn., 3½s..... | 39,497 29 | 38,800 00 |
| Rutherford, N. J. borough of, 4½s..... | 51,398 27 | 51,000 00 |
| Saginaw, Mich., 4s..... | 36,354 34 | 36,000 00 |
| Saginaw, Mich., 4s..... | 51,743 23 | 49,500 00 |
| St. Joseph, Mo., 4s..... | 50,000 00 | 50,000 00 |
| St. Louis county, Minn., 4½s..... | 51,756 73 | 52,000 00 |
| St. Paul, Minn., 4s..... | 27,000 00 | 27,000 00 |
| St. Paul, Minn., 4s..... | 50,871 79 | 51,000 00 |
| Schenectady, N. Y., 4½s..... | 53,158 62 | 53,560 00 |
| Seattle, Wash., 4s..... | 51,637 89 | 50,000 00 |
| Seattle, Wash., 4½s..... | 25,848 81 | 26,500 00 |
| Seattle School District 4½s..... | 52,483 94 | 52,500 00 |
| South Norwalk, Conn., 4s..... | 31,427 30 | 30,000 00 |
| South Norwalk, Conn., 4s..... | 20,000 00 | 20,000 00 |
| Springfield, Mass., 4s..... | 60,058 04 | 61,500 00 |
| Springfield, Mass., 3½s..... | 40,216 46 | 38,800 00 |
| Springfield, Ohio., 4s..... | 10,373 09 | 10,100 00 |
| Troy, N. Y., 4s..... | 21,341 47 | 21,210 00 |
| Waltham, Mass., 3½s..... | 25,551 75 | 24,000 00 |
| Waterbury, Conn., 4s..... | 50,984 79 | 50,000 00 |
| Westchester county, N. Y., 4½s..... | 64,882 84 | 66,000 00 |
| Woonsocket, R. I., 4s..... | 51,713 03 | 50,000 00 |
| Worcester, Mass., 4s..... | 76,285 60 | 75,750 00 |
| Yonkers, N. Y., 4s..... | 30,467 57 | 30,000 00 |
| York, Pa., 4s..... | 25,975 84 | 25,000 00 |
| Allegheny & Western R. R. Co., 4s..... | 51,113 87 | 51,000 00 |
| Atchison, Topeka & Santa Fe Ry. Co., 4s..... | 94,491 52 | 94,000 00 |
| Atlanta, Birmingham & Atlantic R. R. Co., 5s..... | 90,945 02 | 55,000 00 |
| Atlanta Northern Ry. Co., 5s..... | 25,223 86 | 25,000 00 |
| Atlantic Ave. R. R. Co., Brooklyn, N. Y., 5s..... | 83,364 57 | 85,000 00 |
| Atlantic Coast Line R. R. Co., 4s..... | 150,000 00 | 144,000 00 |
| Atlantic & Danville Ry. Co., 4s..... | 23,505 40 | 23,250 00 |
| Baltimore, Chesapeake & Atlantic Ry. Co., 5s..... | 57,536 63 | 51,500 00 |
| Baltimore & Ohio R. R. Co., 3½s..... | 37,266 84 | 37,200 00 |
| Baltimore & Ohio R. R. Co., Pitts., L. Erie & W. Va. system, 4s..... | 46,754 30 | 46,500 00 |
| Baltimore & Ohio R. R. Co., 4s..... | 100,000 00 | 99,000 00 |
| Bangor & Aroostook R. R. Co., 5s..... | 28,117 97 | 27,000 00 |
| Bangor & Aroostook R. R. Co., 4s..... | 24,021 64 | 21,000 00 |
| Birmingham Ry., Light & Power Co., 4½s..... | 23,760 66 | 23,250 00 |
| Boston & Albany R. R. Co., 4s..... | 46,349 68 | 50,000 00 |
| Boston & Albany R. R. Co., 4s..... | 98,507 13 | 101,000 00 |
| Boston & Albany R. R. Co., 4s..... | 50,781 16 | 50,500 00 |
| Boston Elevated Ry. Co., 4s..... | 104,904 96 | 100,000 00 |
| Boston & Lowell R. R. corp., 4s..... | 50,267 85 | 50,000 00 |
| Boston & Maine R. R. Co., 4s..... | 71,482 94 | 74,250 00 |
| Boston & Maine R. R. Co., 4½s..... | 51,961 07 | 53,500 00 |
| Boston & New York Air Line R. R. Co., 4s..... | 104,316 82 | 100,000 00 |
| Boston & Northern Street Ry. Co., 4s..... | 93,325 23 | 82,000 00 |
| Boston, Revere Beach & Lynn R. R. Co., 4½s..... | 10,096 83 | 10,300 00 |
| Broadway Surface R. R. Co., New York City, 5s..... | 40,727 10 | 41,200 00 |
| Brooklyn City R. R. Co., 5s..... | 101,920 52 | 103,000 00 |
| Buffalo, Rochester & Pittsburgh Ry. Co., 4½s..... | 51,615 06 | 51,000 00 |
| Buffalo & Susquehanna R. R. Co., 4s..... | 99,399 15 | 82,000 00 |
| Buffalo & Susquehanna Ry. Co., 4½s..... | 72,640 60 | 56,250 00 |
| Burlington & Missouri River R. R. Co., 4s..... | 20,000 00 | 20,000 00 |
| Central R. R. Co., of New Jersey, 5s..... | 63,921 09 | 62,500 00 |
| Central Indiana Ry. Co., 4s..... | 48,595 56 | 45,500 00 |
| Central New England Ry. Co., 5s..... | 51,471 22 | 52,000 00 |
| Central Pacific Ry. Co., 4s..... | 48,878 51 | 46,000 00 |
| Chicago, Burlington & Quincy R. R. Co., 3½s..... | 74,593 83 | 69,300 00 |
| Chicago, Burlington & Quincy R. R. Co., 4s..... | 187,775 80 | 190,000 00 |
| Chicago & Eastern Illinois R. R. Co., 6s..... | 97,026 65 | 94,500 00 |
| Chicago & Eastern Illinois R. R. Co., 5s..... | 63,071 53 | 62,700 00 |
| Chicago & Indiana Coal Ry. Co., 5s..... | 27,933 53 | 28,000 00 |
| Chicago, Indiana & Southern R. R. Co., 4s..... | 118,468 30 | 118,750 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Chicago Junction Rys. & Union Stock Yards Co., 4s | \$ 49,308 55 | \$ 46,000 00 |
| Chicago, Lake Shore & Eastern Ry. Co., 4½s | 53,236 12 | 53,500 00 |
| Chicago & Northwestern Ry. Co., 5s | 159,867 19 | 160,500 00 |
| Chicago & Northwestern Ry. Co., 4s | 102,822 41 | 100,000 00 |
| Chicago & Northwestern Ry. Co., 6s | 32,858 67 | 33,600 00 |
| Chicago & Northwestern Ry. Co., 5s | 15,100 85 | 15,260 00 |
| Chicago & Northwestern Ry. Co., 5s | 56,962 51 | 55,500 00 |
| Chicago Railways Co., 4-5s | 51,547 49 | 43,000 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4s | 92,805 08 | 91,000 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4s | 100,000 00 | 99,000 00 |
| Chicago, St. Paul, Minneapolis & Omaha Ry. Co., 6s | 64,026 38 | 63,500 00 |
| Chicago & Western Indiana R. R. Co., 4s | 98,789 93 | 94,000 00 |
| Chicago & West Michigan R. R. Co., 5s | 25,223 64 | 25,750 00 |
| Cincinnati, Hamilton & Dayton R. R. Co., 5s | 45,057 19 | 53,500 00 |
| Cincinnati, Indianapolis & Western Ry. Co., 4s | 49,761 64 | 44,000 00 |
| Cincinnati & Muskingum Valley R. R. Co., 4s | 30,000 00 | 27,900 00 |
| Citizens Electric St. Ry. Co., Newburyport, Mass., 5s | 26,378 06 | 25,500 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 4s | 120,089 16 | 117,500 00 |
| Cleveland, Columbus, (in. & Indianapolis Ry. Co., 7s | 19,799 21 | 19,800 00 |
| Cleveland Electric Ry. Co., 5s | 48,037 56 | 48,500 00 |
| Cleveland, Lorain & Wheeling Ry. Co., 5s | 109,721 89 | 113,000 00 |
| Cleveland Terminal & Valley R. R. Co., 4s | 49,521 43 | 47,500 00 |
| Columbus Connecting & Terminal R. R. Co., 5s | 51,410 22 | 53,000 00 |
| Concord & Montreal R. R., 4s | 99,410 52 | 100,000 00 |
| Connecticut River R. R. Co., 3½s | 101,043 70 | 95,000 00 |
| Connecticut River R. R. Co., 4s | 25,372 12 | 25,000 00 |
| Consolidated Ry. Co., New Haven, Conn., 4s | 49,081 32 | 46,500 00 |
| Duluth, Missabe & Northern Ry. Co., 5s | 53,719 13 | 53,000 00 |
| East Middlesex St. Ry. Co., 5s | 93,265 21 | 93,600 00 |
| Ellwood Short Line R. R. Co., 5s | 25,475 02 | 26,250 00 |
| Erie R. R. Co., 4s | 47,119 13 | 43,000 00 |
| Essex Electric St. Ry. Co., 6s | 94,960 47 | 94,940 00 |
| Fitchburg R. R. Co., 4s | 50,000 00 | 49,500 00 |
| Fitchburg R. R. Co., 4s | 101,434 87 | 99,000 00 |
| Fitchburg R. R. Co., 4s | 69,313 62 | 69,300 00 |
| Florida East Coast Ry. Co., 4½s | 51,106 31 | 51,000 00 |
| Georgia Ry. & Elec. Co., 5s | 48,890 76 | 50,500 00 |
| Globe St. Ry. Co., Fall River, Mass., 5s | 30,426 30 | 30,000 00 |
| Greenbrier Ry. Co., 4s | 24,650 91 | 23,750 00 |
| Gulf and Ship Island R. R. Co., 5s | 25,715 99 | 24,000 00 |
| Housatonic R. R. Co., 5s | 88,224 66 | 87,750 00 |
| Houston Electric Co., 5s | 14,698 01 | 14,000 00 |
| Illinois Central R. R. Co., 4s | 35,000 00 | 35,000 00 |
| Illinois Central R. R. Co., 4s | 50,000 00 | 49,500 00 |
| Illinois Central R. R. Co., 4s | 99,856 78 | 99,000 00 |
| Indiana, Illinois & Iowa R. R. Co., 4s | 72,517 18 | 73,500 00 |
| Kansas City & Westport Belt Ry. Co., 5s | 49,118 48 | 48,500 00 |
| Kings County Elevated R. R. Co., 4s | 43,992 30 | 34,850 00 |
| Lake Erie & Western R. R. Co., 5s | 56,423 39 | 57,000 00 |
| Lake Erie & Western R. R. Co., 5s | 51,947 99 | 53,500 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s | 98,704 42 | 96,000 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s | 45,759 71 | 47,500 00 |
| Lehigh & New York R. R. Co., 4s | 96,033 19 | 95,000 00 |
| Lehigh Valley R. R. Co., 4s | 48,766 58 | 48,500 00 |
| Lehigh Valley Terminal Ry. Co., 5s | 58,345 09 | 57,500 00 |
| Long Island R. R. Co., 4s | 99,022 19 | 99,000 00 |
| Long Island City & Flushing R. R. Co., 5s | 52,453 31 | 53,000 00 |
| Louisiana & Arkansas Ry. Co., 5s | 25,234 38 | 24,250 00 |
| Louisville & Jeffersonville Bridge Co., 4s | 48,890 77 | 47,000 00 |
| Louisville & Nashville R. R. Co., 4s | 50,529 78 | 50,000 00 |
| Louisville & Nashville Terminal Co., 4s | 49,007 04 | 49,000 00 |
| Lowell, Lawrence & Haverhill St. Ry. Co., 5s | 10,286 02 | 10,500 00 |
| Lynn & Boston R. R. Co., 5s | 26,208 66 | 26,500 00 |
| Maine Central R. R. Co., 4s | 25,000 00 | 25,000 00 |
| Maine Central R. R. Co., 5s | 26,664 78 | 27,250 00 |
| Maine Central R. R. Co. & Europe & N. American Ry. Co., 4s | 97,038 71 | 100,000 00 |
| Manchester Traction Light & Power Co., 5s | 128,027 68 | 130,000 00 |
| Manitowoc, Green Bay & Northwestern Ry. Co., 3½s | 91,661 12 | 90,000 00 |
| Massachusetts Electric Cos., notes, 4½s | 49,878 05 | 50,000 00 |
| Metropolitan St. Ry. Co., New York City, 5s | 66,031 70 | 60,000 00 |
| Michigan Central R. R. Co., 5s | 28,405 11 | 28,500 00 |
| Minn., Lyndale & Minnetonka Ry. Co., and Minn. St. Ry. Co., 5s .. | 46,656 26 | 47,250 00 |
| Minn., St. Paul & Sault Ste. Marie Ry. Co., 5s | 49,978 08 | 50,000 00 |
| Minn., St. Paul & Sault Ste. Marie Ry. Co., 4s | 149,241 52 | 148,500 00 |
| Minn., St. Ry. Co., & St. Paul City Ry. Co., 5s | 53,078 37 | 53,000 00 |
| Missouri Pacific Ry. Co., 5s | 40,565 89 | 40,400 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| New Bedford, Middleboro & Brockton St. Ry. Co., 5s..... | \$ 26,079 65 | \$ 24,750 00 |
| New England R. R. Co., 4s..... | 50,475 01 | 50,500 00 |
| New Haven & Northampton Co., 4s..... | 100,000 00 | 100,000 00 |
| New York Central & Hudson River R. R. Co., 4s..... | 124,420 74 | 120,000 00 |
| New York Central & Hudson River R. R. Co., 3½s..... | 77,460 09 | 64,800 00 |
| New York, Lackawanna & Western Ry. Co., 6s..... | 48,211 91 | 46,800 00 |
| New York, Lackawanna & Western Ry. Co., 5s..... | 27,850 59 | 27,500 00 |
| New York, New Haven & Hartford R. R. Co., notes, 4½s..... | 25,040 94 | 25,250 00 |
| New York, New Haven & Hartford R. R. Co., notes, 6s..... | 51,000 00 | 68,340 00 |
| New York, New Haven & Hartford R. R. Co., notes, 4s..... | 101,888 24 | 101,000 00 |
| New York, New Haven & Hartford R. R. Co., notes, 4s..... | 155,804 58 | 145,500 00 |
| New York, New Haven & Hartford R. R. Co., notes, 3½s..... | 45,900 00 | 46,818 00 |
| New York, Ontario & Western Ry. Co., 5s..... | 51,797 26 | 51,000 00 |
| New York, Ontario & Western Ry. Co., 4s..... | 49,278 01 | 47,000 00 |
| New York, Ontario & Western Ry. Co., 4s..... | 52,215 04 | 48,500 00 |
| Norfolk & Western Ry. Co., 4s..... | 24,270 77 | 23,250 00 |
| North End Street Ry. Co., Worcester, Mass., 5s..... | 50,000 00 | 49,500 00 |
| Northern Ohio Ry. Co., 5s..... | 164,695 30 | 168,000 00 |
| Northern Pacific Ry. Co. and Great Northern Ry. Co., 4s..... | 209,428 21 | 203,700 00 |
| Norwich & Worcester R. R. Co., 4s..... | 147,076 38 | 150,000 00 |
| Ohio River R. R. Co., 5s..... | 27,959 16 | 28,250 00 |
| Old Colony St. Ry. Co., 4s..... | 93,325 23 | 88,000 00 |
| Omaha St. Ry. Co., 5s..... | 49,578 70 | 50,000 00 |
| Pacific R. R. of Missouri, 4½s..... | 29,430 38 | 31,200 00 |
| Pennsylvania R. R. Co., 3½s..... | 48,852 93 | 48,500 00 |
| Penobscot Shore Line R. R. Co., 4s..... | 49,069 01 | 49,000 00 |
| Philadelphia, Baltimore & Washington R. R. Co., 4s..... | 26,045 15 | 25,750 00 |
| Pittsburgh, Cin., Chi. & St. Louis Ry. Co., 4½s..... | 27,158 05 | 27,000 00 |
| Pittsburgh, Cin., Chi. & St. Louis Ry. Co., 3½s..... | 49,575 89 | 47,000 00 |
| Pittsburgh, Cin., Chi. & St. Louis Ry. Co., 4s..... | 51,691 30 | 50,000 00 |
| Pittsburgh, Cin., Chi. & St. Louis Ry. Co., 4s..... | 48,886 61 | 50,000 00 |
| Providence Terminal Co., 4s..... | 75,000 00 | 75,000 00 |
| Rhode Island Suburban Ry. Co., 4s..... | 23,214 38 | 22,000 00 |
| Richmond-Washington Co., 4s..... | 51,403 32 | 50,000 00 |
| Rio Grande Western Ry. Co., 4s..... | 33,254 22 | 33,250 00 |
| Rochester Ry. Co., 5s..... | 55,130 00 | 54,000 00 |
| Rock Island-Frisco Terminal Ry. Co., 5s..... | 78,692 68 | 75,000 00 |
| Rutland R. R. Co., 4½s..... | 55,123 61 | 51,000 00 |
| Saginaw Valley Traction Co., 5s..... | 4,749 34 | 4,950 00 |
| St. Johnsbury & Lake Champlain R. R. Co., 5s..... | 42,581 40 | 59,500 00 |
| St. Louis, Iron Mountain & Southern Ry. Co., 4s..... | 90,936 91 | 88,000 00 |
| St. Paul, Minneapolis & Manitoba Ry. Co., 6s..... | 39,359 88 | 38,400 00 |
| St. Paul, Minneapolis & Manitoba Ry. Co., 4½s..... | 27,457 21 | 26,750 00 |
| St. Paul, Minneapolis & Manitoba Ry. Co., 4s..... | 21,134 83 | 19,800 00 |
| Schenectady Ry. Co., 4½s..... | 26,082 31 | 25,000 00 |
| Seaboard Air Line Ry. Co., 5s..... | 50,146 73 | 50,000 00 |
| Second Ave. R. R. Co. of New York City, 5s..... | 82,165 64 | 65,000 00 |
| Southern Pacific R. R. Co., 4s..... | 72,716 09 | 71,250 00 |
| Steinway Ry. Co. of Long Island City, 6s..... | 16,797 45 | 15,750 00 |
| Terminal R. R. Assoc. of St. Louis, 4s..... | 50,000 00 | 49,000 00 |
| Terre Haute Electric Co., 5s..... | 24,361 94 | 25,000 00 |
| Terre Haute & Indianapolis Ry. Co., 5s..... | 25,958 89 | 26,500 00 |
| Thirty-fourth St. Crosstown Ry. Co., N. Y., 5s..... | 57,761 47 | 54,750 00 |
| Toledo & Ohio Central Ry. Co., 5s..... | 51,459 32 | 55,000 00 |
| Toledo, St. Louis & Western R. R. Co., 3½s..... | 46,257 75 | 44,500 00 |
| Tri-City Ry. & Light Co., Davenport, Ia., 5s..... | 24,455 35 | 24,500 00 |
| Ulster & Delaware R. R. Co., 5s..... | 15,874 23 | 15,900 00 |
| Ulster & Delaware R. R. Co., 4s..... | 23,308 08 | 21,750 00 |
| Union Pacific R. R. Co., 4s..... | 102,963 76 | 102,000 00 |
| Union Pacific R. R. Co., 4s..... | 99,753 30 | 98,000 00 |
| United Traction & Electric Co., of Providence, R. I., 5s..... | 53,424 35 | 53,000 00 |
| Wabash R. R. Co., 4½s..... | 49,954 42 | 50,000 00 |
| Wabash R. R. Co., 5s..... | 56,435 48 | 56,500 00 |
| Wabash R. R. Co., 4s..... | 24,519 20 | 22,000 00 |
| Wabash R. R. Co., 4s..... | 91,525 22 | 86,000 00 |
| Wabash Pittsburgh Terminal Ry. Co., 4s..... | 88,686 83 | 54,000 00 |
| West End Street Ry. Co., Boston, Mass., 4s..... | 101,551 23 | 100,000 00 |
| West End Street Ry. Co., Boston, Mass., 4s..... | 235,271 77 | 225,000 00 |
| Western Pacific Ry. Co., 5s..... | 93,552 02 | 97,000 00 |
| Wilkesbarre & Eastern R. R. Co., 5s..... | 51,468 49 | 52,500 00 |
| Worcester & Clinton Street Ry. Co., 5s..... | 10,000 00 | 9,900 00 |
| Worcester Consolidated Street Ry. Co., 4½s..... | 209,649 65 | 190,000 00 |
| Worcester, Nashua & Rochester R. R. Co., 4s..... | 97,090 35 | 100,000 00 |
| Worcester & Shrewsbury R. R. Co., 5s..... | 22,561 57 | 22,000 00 |
| Worcester & Southbridge Street Ry. Co., 4½s..... | 50,919 92 | 45,000 00 |
| American Telephone & Telegraph Co., notes, 5s..... | 100,000 00 | 100,000 00 |
| American Telephone & Telegraph Co., notes, 4s..... | 48,483 22 | 46,500 00 |
| Arcade Building & Realty Co., Seattle, Wash., 6s..... | 100,000 00 | 100,000 00 |

SCHEDULE B—Concluded.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| Boston Electric Light Co., 5s..... | \$ 55,389 92 | \$ 55,500 00 |
| Brooklyn Union Gas Co., 5s..... | 28,313 46 | 26,750 00 |
| Central Union Telephone Co., 6s..... | 55,499 88 | 57,200 00 |
| Chicago Edison Co., 5s..... | 51,592 67 | 50,000 00 |
| Congress Hotel Co., Chicago, Ill., 4½s..... | 88,000 00 | 79,200 00 |
| Congress Hotel Co., Chicago, Ill., 6s..... | 60,481 60 | 61,600 00 |
| Congress Hotel Co., Chicago, Ill., 5s..... | 50,000 00 | 48,500 00 |
| Crompton & Knowles Loom Works, bed., Worcester, Mass., 6s..... | 42,996 20 | 45,980 00 |
| Crompton & Knowles Loom Works, 1st mort., Worcester, Mass., 6s.. | 1,002 41 | 1,000 00 |
| Edison Electric Illuminating Co., Brooklyn, N. Y., 4s..... | 44,128 70 | 44,000 00 |
| Edison Electric Illuminating Co., New York City, 5s..... | 55,989 43 | 55,000 00 |
| Malden Electric Co., 5s..... | 31,363 69 | 31,500 00 |
| Milwaukee Gas Light Co., 4s..... | 71,827 81 | 69,000 00 |
| Minneapolis Gas Light Co., 5s..... | 25,445 61 | 25,000 00 |
| Minneapolis Gas Light Co., 6s..... | 50,347 05 | 50,000 00 |
| Minneapolis General Electric Co., 5s..... | 102,301 67 | 100,000 00 |
| Missouri & Kansas Telephone Co., 5s..... | 76,707 39 | 75,000 00 |
| Montreal Light, Heat & Power Co., 4½s..... | 25,563 18 | 24,750 00 |
| Montreal Light, Heat & Power Co., 5s..... | 25,695 88 | 25,250 00 |
| New England Co., Cleveland, Ohio, 4½s..... | 132,000 00 | 132,000 00 |
| New England Telephone & Telegraph Co., 5s..... | 25,218 04 | 25,500 00 |
| New York Gas & Electric Light, Heat & Power Co., 4s..... | 46,022 36 | 42,000 00 |
| New York Telephone Co., 4½s..... | 24,376 54 | 24,500 00 |
| New York & Westchester Lighting Co., 4s..... | 23,287 65 | 19,500 00 |
| Pawtucket Gas Co., 4s..... | 48,701 64 | 46,500 00 |
| Pennsylvania Telephone Co., 5s..... | 51,463 87 | 51,000 00 |
| Puget Sound Powder Co., 5s..... | 48,654 89 | 50,000 00 |
| St. Joseph Stock Yards Co., 4½s..... | 50,927 90 | 45,500 00 |
| St. Louis National Stock Yards, 4s..... | 50,000 00 | 45,000 00 |
| Standard Gas Light Co., New York City, 5s..... | 31,737 35 | 31,200 00 |
| Torrington Co., 5s..... | 20,000 00 | 20,000 00 |
| United Electric Light & Power Co., Baltimore, Md., 4½s..... | 46,281 64 | 46,500 00 |
| Washington Water Power Co., 5s..... | 51,730 08 | 51,500 00 |
| Western Telephone & Telegraph Co., 5s..... | 26,000 00 | 25,480 00 |
| Western Union Telegraph Co., 4½s..... | 52,104 32 | 48,500 00 |
| Boston & Albany R. R. Co..... | 100,336 00 | 146,050 00 |
| Boston Elevated Ry. Co..... | 57,589 00 | 58,455 00 |
| Chicago & Eastern Illinois R. R. Co., preferred..... | 36,600 00 | 36,000 00 |
| Chicago Great Western R. R. Co., pref..... | 80,000 00 | 70,400 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., preferred..... | 99,100 00 | 121,604 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., common..... | 40,400 00 | 58,144 00 |
| Chicago & Northwestern Ry. Co., preferred..... | 14,012 00 | 22,700 00 |
| Chicago & Northwestern Ry. Co., common..... | 76,700 00 | 128,020 00 |
| Chicago, Rock Island & Pacific Ry. Co..... | 6,000 00 | 12,000 00 |
| Fitchburg R. R. Co., preferred..... | 78,070 00 | 105,600 00 |
| Illinois Central R. R. Co..... | 92,922 00 | 122,544 00 |
| Morris & Essex R. R. Co., (Par \$50.00)..... | 34,450 00 | 46,250 00 |
| New England Investment & Security Co..... | 95,000 00 | 95,550 00 |
| New London Northern R. R. Co..... | 84,977 00 | 105,000 00 |
| Newport & Fall River Street Ry. Co..... | 45,600 00 | 39,600 00 |
| New York Central & Hudson River R. R. Co..... | 111,687 00 | 114,300 00 |
| New York, New Haven & Hartford R. R. Co..... | 173,027 00 | 183,392 00 |
| Norwich & Worcester R. R. Co..... | 170,981 00 | 189,000 00 |
| Providence & Worcester R. R. Co..... | 76,983 00 | 135,000 00 |
| West End Street Ry. Co. (Par \$50.00), pref., Boston, Mass..... | 26,100 00 | 32,250 00 |
| West End Street Ry. Co. (Par \$50.00), com., Boston, Mass..... | 24,725 00 | 28,350 00 |
| Commonwealth Trust Co., Boston, Mass..... | 6,900 00 | 10,250 00 |
| Eliot National Bank, Boston, Mass..... | 10,575 00 | 19,620 00 |
| First National Bank of Boston, Boston, Mass..... | 8,975 00 | 21,147 00 |
| National Shawmut Bank, Boston, Mass..... | 15,600 00 | 34,424 00 |
| North Adams National Bank, North Adams, Mass..... | 9,522 00 | 6,750 00 |
| State National Bank, Boston, Mass..... | 3,700 00 | 6,734 00 |
| Third National Bank, Springfield, Mass..... | 10,000 00 | 20,000 00 |
| Webster & Atlas National Bank, Boston, Mass..... | 3,115 00 | 4,500 00 |
| Worcester National Bank, Worcester, Mass..... | 18,865 00 | 24,780 00 |
| Worcester Trust Co., Worcester, Mass..... | 67,500 00 | 94,500 00 |
| American Telephone & Telegraph Co..... | 33,600 00 | 4,040 00 |
| Congress Street Associates, Boston, Mass..... | 851,000 00 | 833,980 00 |
| Copley Square Trust, Boston, Mass..... | 14,700 00 | 7,500 00 |
| Worcester Electric Light Co., Worcester, Mass..... | 64,633 00 | 85,680 00 |
| Worcester Gas Light Co., Worcester, Mass..... | 100,670 00 | 123,200 00 |
| Totals..... | \$21,532,499 17 | \$21,561,207 00 |

TRAVELERS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 700 Main street, Hartford, Conn.; incorporated June 17, 1863; commenced business in Illinois Dec. 10, 1864.]

SYLVESTER C. DUNHAM, President.

LOUIS F. BUTLER, Secretary

JOHN H. NOLAN, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year. \$48,419 279 80

INCOME.

| | | |
|---|----------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$849,546 98 | |
| Surrender values to pay first year's premiums | 416 67 | |
| Dividends applied to purchase paid up additions and annuities | 19,776 00 | |
| Surrender values applied to purchase paid up insurance and annuities | 3,387 76 | |
| Consideration for original annuities involving life contingencies | 41,822 26 | |
| Consideration for supplementary contracts involving life contingencies | 12,427 00 | |
| Total new premiums | \$ 927,376 67 | |
| Renewal premiums less reinsurance | \$5,712,698 81 | |
| Dividends applied to pay renewal premiums | 35,074 46 | |
| Surrender values applied to pay renewal premiums | 1,173 83 | |
| Renewal premiums for deferred annuities | 596 44 | |
| Total renewal premiums | 5,749,543 54 | |
| Total premium income | | \$6,676,920 21 |
| Consideration for supplementary contracts not involving life contingencies | | 521,887 00 |
| Present value Dec. 31, 1909, of installments certain thereafter due on supplementary contracts which became claims prior to Jan. 1, 1902, plus the actual payments incurred under such contracts during the year 1909 | | 679,094 01 |
| Interest on mortgage loans | \$ 869,707 54 | |
| Interest on bonds and dividends on stocks | 1,098,229 15 | |
| Interest on premium notes, policy loans or liens | 326,225 41 | |
| Interest on deposits | 12,842 41 | |
| Interest on other debts due the company | 2,794 40 | |
| Discount on claims paid in advance | 1,732 45 | |
| Interest on contracts for sale of real estate | 3,586 00 | |
| Rent—including \$67,948.00 for company's occupancy of its own buildings | 114,167 45 | |
| Total interest and rents | | 2,429,284 81 |
| Agents' balances previously charged off | | 728 77 |
| Profit on sale or maturity of ledger assets | | 142,653 48 |
| Increase in book value of ledger assets | | 67,677 51 |
| Total income | | \$10,518,245 79 |
| Total | | \$58,937,525 59 |

DISBURSEMENTS.

| | | |
|---|-----------------|------------------------|
| Death claims and additions..... | \$2,114,925 11 | |
| Present value Dec. 31, 1909, of installments certain thereafter due on supplementary contracts which became claims by death prior to Jan. 1, 1902, plus actual payments, \$77,240.01, included under such policies during 1909..... | 669,765 01 | |
| Matured endowments and additions..... | 778,910 61 | |
| Present value Dec. 31, 1909, of installments certain thereafter due on supplementary contracts which became claims by maturity of endowments prior to Jan. 1, 1902, plus actual payments, \$1,501.00, incurred under such policies during 1909..... | 9,329 00 | |
| Total death claims and endowments..... | | \$3,572,929 73 |
| Annuities involving life contingencies..... | | 27,924 72 |
| Premium notes and liens voided by lapse..... | | 248 72 |
| Surrender values paid in cash or applied in liquidation of loans or notes..... | | 568,451 46 |
| Surrender values applied to pay new and renewal premiums..... | | 1,590 50 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 3,387 76 |
| Dividends applied to pay renewal premiums..... | | 35,074 46 |
| Dividends applied to purchase paid up additions and annuities..... | | 19,776 00 |
| (Total paid policy holders.....) | \$4,229,383 35) | |
| Expense of investigation and settlement of policy claims including legal expenses..... | | 1,447 94 |
| Supplementary contracts not involving life contingencies..... | | 325,198 95 |
| Discount on premiums paid in advance..... | | 1,894 03 |
| Commissions to agents..... | | 593,487 59 |
| Agency supervision and traveling expenses of supervisors..... | | 44,451 35 |
| Branch office expenses..... | | 177,147 57 |
| Medical examiners' fees and inspection of risks..... | | 62,683 59 |
| Salaries and all other compensation of officers and home office employes..... | | 178,131 74 |
| Rent—including company's occupancy of its own buildings..... | | 74,722 29 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | | 77,782 59 |
| Legal expense..... | | 1,496 48 |
| Furniture, fixtures and safes..... | | 11,632 53 |
| Repairs and expenses (other than taxes) on real estate..... | | 17,750 93 |
| Taxes on real estate..... | | 34,052 42 |
| State taxes on premiums..... | | 91,700 83 |
| Insurance department licenses and fees..... | | 8,957 79 |
| All other licenses, fees and taxes..... | | 11,503 65 |
| Other disbursements, viz.: Heat, light and miscellaneous expenses of offices, \$10,391.10; newspapers, periodicals and books, \$1,766.36; miscellaneous expense, \$6,743.03; mortgage loan expense, \$42,640.55..... | | 61,541 04 |
| Agents' balances charged off..... | | 1,174 68 |
| Loss on sale or maturity of ledger assets..... | | 35,864 18 |
| Decrease in book value of ledger assets..... | | 623,935 25 |
| Total disbursements..... | | \$6,665,940 77 |
| Balance..... | | \$52,271,584 82 |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate..... | \$ 1,175,025 00 |
| Mortgage loans on real estate..... | 18,704,424 40 |
| Loans on company's policies assigned as collateral..... | 6,602,093 80 |
| Premium notes on policies in force..... | 884 10 |
| Book value of bonds and stocks (Schedule B)..... | 25,258,324 20 |
| Cash in office..... | 7,000 00 |
| Deposits in trust companies and banks on interest..... | 519,587 58 |
| Bills receivable..... | 4,245 74 |
| Total ledger assets..... | \$52,271,584 82 |

NON-LEDGER ASSETS.

| | | |
|---|----------------------------|------------------------|
| Interest due and accrued on mortgages..... | \$289,346 39 | |
| Interest accrued on bonds..... | 370,399 15 | |
| Market value of bonds and stocks over book value..... | | 659,745 54 |
| | | 529,387 80 |
| Net uncollected and deferred premiums..... | New Business. \$156,912 31 | Renewals. \$819,468 49 |
| | | 976,380 80 |
| Gross assets..... | | \$54,437,098 96 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------------|------------------------|
| Bills receivable..... | 4,245 74 |
| Total admitted assets..... | \$54,432,853 22 |

LIABILITIES.

| | |
|--|------------------------|
| Net present value of outstanding policies: American 3½ per cent; American 3 per cent, computed by the Connecticut Insurance department | \$46,592,097 00 |
| Reserve to provide for health and accident benefits contained in life policies | 16,500 00 |
| Present value of supplementary contracts not involving life contingencies | 3,309,289 00 |
| Surrender values claimable on policies cancelled | 20,000 00 |
| Death losses in process of adjustment | \$ 18,783 49 |
| Death losses reported, no proofs received | 105,646 45 |
| Matured endowments due and unpaid | 7,953 50 |
| Death losses and other policy claims resisted | 7,500 00 |
| Total policy claims | 139,883 44 |
| Due and unpaid on supplementary contracts not involving life contingencies | 833 33 |
| Premiums paid in advance, including surrender values so applied | 78,226 38 |
| Unearned interest and rent paid in advance | 163,112 70 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 30,010 00 |
| Medical examiners' and legal fees due or accrued | 5,469 00 |
| State, county and municipal taxes due or accrued | 91,977 00 |
| Unpaid dividends to stockholders | 250,000 00 |
| Dividends or other profits due policy holders | 4,905 34 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 52,742 93 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 84,866 00 |
| Reserve or surplus funds not otherwise included in liabilities | 70,000 00 |
| Other liabilities, viz.: Reserve held by company in excess of reserve liability as computed by the Connecticut Insurance Department | 23,682 00 |
| Premiums paid in advance on applications restorations, or changes which have not been accepted by the company | 2,155 76 |
| Unassigned funds (surplus) | 3,497,103 34 |
| Total liabilities | \$54,432,853 22 |

PREMIUM NOTE ACCOUNT.

| | | |
|--|------------|-----------------|
| On hand Dec. 31, 1908 | \$4,173 13 | |
| Received during the year on old policies | 122 25 | |
| | | \$4,295 38 |
| Deductions during the year as follows— | | |
| Used in payment of losses and claims | \$2,409 00 | |
| Used in purchase of surrendered policies | 573 69 | |
| Voided by lapse | 248 72 | |
| Redeemed by maker in cash | 179 87 | |
| Total reduction of premium note account | | 3,411 28 |
| Balance note assets at end of the year | | \$884 10 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|-------------------------|
| Policies in force Dec. 31, 1909 | 80,569 | \$196,986,430 00 |
| Policies issued, revived, changed and increased during the year | 13,823 | 36,519,071 00 |
| Totals | 94,392 | \$233,505,501 00 |
| Deduct policies which have ceased to be in force during the year— | | |
| | Number. | Amount. |
| By death | 833 | \$2,281,764 00 |
| By maturity | 355 | 816,288 00 |
| By expiry | 255 | 497,223 00 |
| By surrender | 1,738 | 4,331,730 00 |
| By lapse | 2,406 | 5,679,557 00 |
| Not taken | 2,233 | 7,098,266 00 |
| Totals | 7,820 | 20,704,823 00 |
| Total policies in force at end of year 1909 | 86,572 | \$212,800,673 00 |
| Reinsured | 667 | \$7,512,444 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 3,126 | \$9,650,015 00 |
| Policies issued during the year..... | 516 | 1,256,589 00 |
| Totals..... | 3,642 | \$10,906,604 00 |
| Deduct policies ceased to be in force..... | 307 | 1,078,031 00 |
| Policies in force Dec. 31, 1909..... | 3,335 | \$9,828,573 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 5 | \$ 5,757 34 |
| Losses and claims incurred during the year..... | 29 | 230,949 00 |
| Totals..... | 34 | \$236,606 44 |
| Losses and claims settled during the year..... | 30 | 223,832 44 |
| Losses and claims unpaid Dec. 31, 1909..... | 4 | \$12,774 00 |
| Premiums received..... | | \$282,021 18 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 9.9 percent of the gross premiums)..... | \$ 668,162 86 | | |
| Insurance expenses incurred during the year..... | 1,312,691 95 | | |
| Loss from loading..... | | | \$644,529 09 |
| Interest earned during the year..... | \$2,488,236 63 | | |
| Investment expenses incurred during the year..... | 159,119 84 | | |
| Net income from investments..... | \$2,329,116 79 | | |
| Interest required to maintain reserve..... | 1,677,100 59 | | |
| Gain from interest..... | | \$652,016 20 | |
| Expected mortality on net amount at risk..... | \$1,935,335 00 | | |
| Actual mortality on net amount at risk..... | 1,335,867 57 | | |
| Gain from mortality..... | | 599,467 43 | |
| Expected disbursements to annuitants..... | \$15,254 00 | | |
| Net actual annuity claims incurred..... | 12,753 72 | | |
| Gain from annuities..... | | 2,500 28 | |
| Total gain during the year from surrendered and lapsed policies..... | | 301,517 28 | |
| Dividends paid stockholders..... | | | 250,000 00 |
| Decrease in surplus on dividend account..... | | | 133,827 56 |
| Increase in special funds and special reserves during the year..... | | | 68,000 00 |
| Net to loss account..... | | | 445 91 |

INVESTMENT EXHIBIT.

| | | | |
|---|----------------|----------------|------------|
| Total gains from real estate..... | \$ 83,516 63 | | |
| Total losses from real estate..... | | | 151,211 03 |
| Total gains from stocks and bonds..... | \$592,761 00 | | |
| Total losses from stocks and bonds..... | | | 31,181 25 |
| Loss on other investments, viz.: | | | |
| Mortgage loans..... | | | 43,285 55 |
| Premiums paid in advance on application, etc., not approved..... | | | 2,155 76 |
| Gain from ¹ assets not admitted..... | \$1,672 32 | | |
| Gain from all other sources: Gain due to adjustment in reserve..... | 8,141 67 | | |
| Gain unaccounted for..... | 11,325 82 | | |
| Total gains and losses in surplus during the year..... | \$2,252,918 63 | \$1,327,636 15 | |
| Surplus Dec. 31, 1908..... | \$2,571,820 86 | | |
| Surplus Dec. 31, 1909..... | 3,497,103 34 | | |
| Increase in surplus..... | | | 925,282 48 |
| Totals..... | \$2,252,918 63 | \$2,252,918 63 | |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Argentine Republic, 5s..... | \$192,654 00 | \$186,816 00 |
| United States of Mexico, 5s..... | 384,263 08 | 379,289 40 |
| Province of Manitoba, Can., 5s..... | 79,443 47 | 75,696 14 |
| Province of Quebec, Can., 3s..... | 47,449 83 | 47,985 33 |
| Cumberland, N. C., 5s..... | 85,000 00 | 87,550 00 |
| DeKalb, Ala., court house, 6s..... | 1,000 00 | 1,000 00 |
| Henderson, N. C., 6s..... | 68,100 00 | 68,820 00 |
| Laramie, Wyo., 4s..... | 51,000 00 | 50,000 00 |
| Mecklenberg, N. C., 6s..... | 56,862 50 | 58,500 00 |
| Union, S. C., 6s..... | 97,113 25 | 92,820 00 |
| Asheville, N. C., 6s..... | 6,235 44 | 6,235 44 |
| Bayonne, N. J., school, 4½s..... | 94,950 00 | 92,700 00 |
| Brandon, Man., 5s..... | 25,000 00 | 25,750 00 |
| Brantford, Ont., 4s..... | 53,102 50 | 53,900 00 |
| Canton City, Col., 4½s..... | 39,070 00 | 37,600 00 |
| Cedartown, Ga., 6s..... | 27,500 00 | 28,600 00 |
| Cheyenne, Wyo., sewerage, 4½s..... | 15,600 00 | 15,000 00 |
| Cheyenne, Wyo., water works, 4½s..... | 88,400 00 | 85,000 00 |
| Cheyenne, Wyo., water works, 5s..... | 215,000 00 | 214,000 00 |
| Coaticook, Quebec, 5s..... | 25,375 00 | 25,000 00 |
| Edgar, Neb., 5s..... | 7,935 00 | 8,000 00 |
| Farmersville, Tex., school, 6s..... | 7,930 00 | 8,585 00 |
| Fayetteville, N. C., 5s..... | 6,370 00 | 6,66 00 |
| Ft. William, Ont., 5s..... | 30,000 00 | 32,400 00 |
| Greensboro, N. C., 6s..... | 17,680 00 | 17,850 00 |
| Guelph, Ont., 5s..... | 81,522 20 | 76,650 00 |
| Guelph, Ont., 5s..... | 29,211 30 | 30,240 00 |
| Hebron, Conn., 4s..... | 18,000 00 | 18,000 00 |
| Hull, Quebec, 5s..... | 10,200 00 | 10,200 00 |
| Kansas City, Mo., park certifs., North Park, 7s..... | 34,287 22 | 27,273 16 |
| Kansas City, Mo., park certifs., South park, 7s..... | 7,316 47 | 5,191 47 |
| Kansas City, Mo., park certifs., West Park, 7s..... | 174,464 74 | 135,666 28 |
| Kansas City, Mo., park certifs., East Park, 7s..... | 317 48 | 69 80 |
| Kansas City, Mo., park certifs., Westport Park, 7s..... | 92,771 34 | 88,236 01 |
| Kansas City, Mo., park certifs., North Park, 7s..... | 55,218 78 | 52,519 29 |
| Lancaster, Kan., railroad, 6s..... | 5,102 20 | 6,120 00 |
| Lexington, Ky., school, 5s..... | 23,600 00 | 23,000 00 |
| Maisonneuve, Quebec, 4½s..... | 45,959 50 | 46,878 69 |
| Minneapolis, Minn., park, 5s..... | 201,259 55 | 201,259 55 |
| Montreal, Quebec, harbor, 5s..... | 15,450 00 | 15,150 00 |
| Montreal, Quebec, harbor, 4s..... | 3,853 20 | 3,840 00 |
| Montreal, Quebec, harbor, 4s..... | 2,880 30 | 2,850 00 |
| Montreal, Quebec, harbor, 5s..... | 2,040 40 | 2,000 00 |
| Montreal, Quebec, abattoirs, 4s..... | 4,477 50 | 4,455 00 |
| Orange, Tex., school, 5s..... | 10,320 00 | 11,000 00 |
| Parker, Kan., railroad, 6s..... | 24,500 00 | 26,500 00 |
| Parkdale Ont., 6s..... | 11,765 00 | 10,900 00 |
| Parkersburg, W. Va., water works, 4s..... | 49,500 00 | 49,500 00 |
| Port Arthur, Ont., 5s..... | 43,000 00 | 45,150 00 |
| Provo City, Utah, 4½s..... | 58,275 00 | 57,570 00 |
| Quitman, Ga., 6s..... | 15,000 00 | 15,750 00 |
| Quebec, Quebec, railroad, 4½s..... | 46,000 00 | 50,500 00 |
| Quebec, Quebec, 5s..... | 3,525 00 | 3,120 00 |
| St. Jean Baptiste de Montreal Parish, Quebec, 4½s..... | 116,332 63 | 103,536 04 |
| Sault Ste. Marie, Ont., 5s..... | 50,995 00 | 52,500 00 |
| Salt Lake City, Utah, ref., 4½s..... | 49,526 25 | 48,880 00 |
| Salt Lake City, Utah, water works, 4s..... | 53,037 50 | 52,470 00 |
| Salt Lake City, Utah, school, 4s..... | 50,000 00 | 49,500 00 |
| Seattle, Wash., 6s..... | 9,260 00 | 9,000 00 |
| Seattle, Wash., 6s..... | 160,886 25 | 158,900 00 |
| Seattle, Wash., 5s..... | 102,073 00 | 109,000 00 |
| Sherbrooke, Quebec, 5s..... | 30,750 00 | 30,300 00 |
| Sioux City, Ia., fund., 4s..... | 30,000 00 | 30,000 00 |
| St. Hyacinthe, Quebec, 4½s..... | 10,150 00 | 10,000 00 |
| Suffield, Conn., 5½s..... | 3,000 00 | 3,000 00 |
| Toronto, Ont., 4s..... | 50,000 00 | 50,000 00 |
| Toronto, Ont., 3½s..... | 77,870 60 | 81,340 00 |
| Toronto, Ont., 3½s..... | 110,494 80 | 113,420 00 |
| Vancouver, B. C., 3½s..... | 43,685 00 | 45,500 00 |
| Vancouver, B. C., 3½s..... | 66,187 50 | 68,250 00 |
| Vancouver, B. C., 4s..... | 24,510 00 | 25,000 00 |
| Vancouver, B. C., 5s..... | 10,920 00 | 11,300 00 |
| Waycross, Ga., school, 6s..... | 25,000 00 | 28,250 00 |
| Waco, Tex., 4s..... | 48,250 00 | 48,000 00 |
| Waco, Tex., 5s..... | 56,000 00 | 55,500 00 |
| Westmount, Quebec, 4s..... | 91,250 00 | 100,000 00 |
| Whitesboro, Tex., 6s..... | 4,798 22 | 5,610 00 |
| Wilson, N. C., 6s..... | 12,000 00 | 12,840 00 |

SCHEDULE B—Continued

Bonds and Stocks.

| Description. | Book value | Market value |
|--|--------------|--------------|
| Winnipeg, Man., sewer, 4s | \$ 50,000 00 | \$ 50,000 00 |
| Winnipeg, Man., water, 4s | 50,000 00 | 50,000 00 |
| hospital, etc., 4s | 25,000 00 | 25,000 00 |
| local imp., 4s | 9,925 00 | 10,000 00 |
| local imp., 4s | 25,000 00 | 25,000 00 |
| local imp., 4s | 13,825 00 | 14,000 00 |
| school, 4s | 42,250 00 | 50,000 00 |
| allroad, 5s | 27,000 00 | 27,540 00 |
| & Santa Fe, 4s | 94,527 50 | 94,000 00 |
| ne, 4s | 47,062 50 | 47,000 00 |
| Atlantic & Danville, 4s | 186,500 00 | 186,000 00 |
| Baltimore & Ohio, 4s | 196,816 67 | 198,000 00 |
| Baltimore & Ohio, S. W. div., 3½s | 224,469 06 | 225,000 00 |
| Baltimore & Ohio P. Junc. & Middle div., 3½s | 258,645 00 | 266,400 00 |
| Buffalo, New York & Erie, 7s | 58,228 75 | 57,500 00 |
| Buffalo, Rochester & Pittsburgh, 4½s | 103,750 00 | 102,000 00 |
| Burlington, Cedar Rapids & Northern, 5s | 141,325 00 | 143,750 00 |
| Canadian Northern, 4s | 50,878 57 | 51,129 20 |
| Canadian Northern, 4s | 99,250 00 | 99,000 00 |
| Central of New Jersey, 5s | 112,125 00 | 125,000 00 |
| Central of New Jersey, equip., 4s | 33,724 70 | 33,660 00 |
| Central of New Jersey, equip., 4s | 9,750 00 | 10,000 00 |
| Central of New Jersey, equip., 4s | 9,750 00 | 9,900 00 |
| Central of New Jersey, equip., 4s | 9,750 00 | 9,900 00 |
| Central Branch, 4s | 94,250 00 | 95,000 00 |
| Central Pacific, 4s | 250,000 00 | 242,500 00 |
| Central of Ga., 4s | 135,290 00 | 133,600 00 |
| Central of Ga., equip., 4½s | 49,500 00 | 50,000 00 |
| Central of Ga., equip., 4½s | 19,825 00 | 19,800 00 |
| Central of Ga., equip., 4½s | 29,662 50 | 29,700 00 |
| Central of Ga., equip., 4½s | 23,229 00 | 24,750 00 |
| Central New England, 5s | 104,250 00 | 104,000 00 |
| Chesapeake & Ohio, 4½s | 267,312 50 | 257,500 00 |
| Chesapeake & Ohio, equip., 4s | 46,065 50 | 48,500 00 |
| Chesapeake & Ohio, equip., 4s | 92,510 35 | 98,000 00 |
| Chicago, Indianapolis & St. Louis Short Line, 4s | 150,000 00 | 141,000 00 |
| Chicago & Eastern Illinois, 5s | 114,000 00 | 114,000 00 |
| Chicago & Eastern Illinois, equip., 5s | 18,975 00 | 19,000 00 |
| Chicago & Eastern Illinois, 4s | 71,812 50 | 64,500 00 |
| Chicago & Eastern Illinois, equip., 4½s | 100,632 68 | 100,632 88 |
| Chicago & Erie, 5s | 238,468 85 | 228,000 00 |
| Chicago, Hammond & Western, 6s | 182,050 00 | 177,000 00 |
| Chicago, Lake Shore & Eastern, 4½s | 213,000 00 | 214,000 00 |
| Chicago, Milwaukee & St. Paul, Wis., Val. div., 6s | 12,700 00 | 11,800 00 |
| Chicago & Northwestern, 5s | 311,557 50 | 313,820 00 |
| Chicago, Rock Island & Pacific, 4s | 312,000 00 | 297,000 00 |
| Chicago, Rock Island & Pacific, 4s | 140,250 00 | 136,500 00 |
| Chicago & Western Indiana, 6s | 387,392 50 | 346,320 00 |
| Choctaw & Memphis, 5s | 58,187 50 | 55,000 00 |
| Choctaw, Oklahoma & Gulf, 5s | 106,812 50 | 104,000 00 |
| Cincinnati & Muskingum Valley, 4s | 69,250 00 | 93,000 00 |
| Cincinnati, Dayton & Ironton, 5s | 123,375 00 | 118,800 00 |
| Cincinnati, Ind., St. Louis & Chicago, 4s | 94,000 00 | 98,000 00 |
| Cincinnati, Ind. & Western, 4s | 99,000 00 | 88,000 00 |
| Cincinnati, Findlay & Ft. Wayne, 4s | 47,550 00 | 44,000 00 |
| Cleveland, Akron & Columbus, 5s | 114,250 00 | 110,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, 4s | 197,250 00 | 194,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, 5s | 97,375 00 | 101,000 00 |
| Cleveland, Columbus, Cincinnati & Indianapolis, 7s | 118,202 50 | 110,000 00 |
| Delaware & Hudson, 4½s | 142,125 00 | 153,000 00 |
| Duluth, Missabe & Northern, 5s | 107,500 00 | 108,000 00 |
| Duluth, South Shore & Atlantic, 6s | 83,992 50 | 82,500 00 |
| Elgin, Joliet & Eastern, 5s | 276,435 00 | 282,500 00 |
| Erie, 4s | 46,812 50 | 43,500 00 |
| Flint & Pere Marquette, 5s | 106,170 00 | 107,000 00 |
| Flint & Pere Marquette, 6s | 58,845 00 | 55,500 00 |
| Galveston, Harrisburg & San Antonio, 5s | 219,037 75 | 216,000 00 |
| Georgia R. R. & Banking Co., 6s | 123,500 00 | 117,000 00 |
| Georgia R. R. & Banking Co., 5s | 61,118 75 | 58,850 00 |
| Georgia R. R. & Banking Co., 4s | 23,812 50 | 23,750 00 |
| Hereford, Can., 4s | 50,000 00 | 48,500 00 |
| Hocking Valley, 4½s | 260,000 00 | 257,570 00 |
| Hocking Valley, 4s | 22,402 50 | 24,000 00 |
| Iowa Central, 4s | 140,062 50 | 114,000 00 |
| Iowa Central, 5s | 111,880 70 | 107,000 00 |
| Kanawha & Michigan, 4s | 43,656 25 | 46,000 00 |
| Kansas City Belt, 6s | 54,610 00 | 54,500 00 |
| Kansas City, Memphis & Birmingham, 4s | 47,530 00 | 47,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Kansas City & Pacific, 4s..... | \$180,030 00 | \$184,000 00 |
| Kentucky Central, 4s..... | 73,413 75 | 72,750 00 |
| Keokuk & Des Moines, 5s..... | 105,927 50 | 106,080 00 |
| Knoxville & Ohio, 6s..... | 296,660 00 | 290,000 00 |
| Lake Shore & Michigan Southern, 4s..... | 494,000 00 | 480,000 00 |
| Lake Shore & Michigan Southern, 4s..... | 181,062 50 | 190,000 00 |
| Leamington & St. Clair, 4s..... | 25,000 00 | 23,750 00 |
| Lehigh Valley, 6s..... | 143,000 00 | 150,000 00 |
| Lehigh Valley Terminal, 5s..... | 172,437 50 | 172,500 00 |
| Lehigh Valley of New York, 4½s..... | 108,000 00 | 107,000 00 |
| Long Island, 5s..... | 34,952 50 | 34,720 00 |
| Louisville, Henderson & St. Louis, 5s..... | 166,625 00 | 165,000 00 |
| Louisville & Nashville, P. & M. div., 4s..... | 194,812 50 | 192,000 00 |
| Louisville & Nashville, Southern, 4s..... | 92,875 00 | 92,000 00 |
| Manitoba & Southeastern, 4s..... | 81,691 85 | 74,946 66 |
| Michigan Central, 4s..... | 141,437 50 | 139,500 00 |
| Minneapolis & St. Louis, 4s..... | 163,437 50 | 166,000 00 |
| Minneapolis, St. Paul & Sault Ste. Marie, 5s..... | 49,875 00 | 50,500 00 |
| Minneapolis, St. Paul & Sault Ste. Marie, 5s..... | 49,875 00 | 50,500 00 |
| Missouri Pacific, 6s..... | 118,000 00 | 111,000 00 |
| Missouri Pacific, 5s..... | 265,875 00 | 252,500 00 |
| Missouri Pacific, 5s..... | 53,500 00 | 51,000 00 |
| Missouri, Kansas & Texas, 4s..... | 128,156 25 | 130,500 00 |
| New York Central & Hudson River, 4s..... | 187,000 00 | 192,000 00 |
| New York Central & Hudson River, 3½s..... | 84,562 50 | 81,000 00 |
| New York Central lines, equip., 5s..... | 105,791 60 | 105,000 00 |
| New York Central lines, equip., 5s..... | 158,922 55 | 157,500 00 |
| New York, New Haven & Hartford, con. deb., 3½s..... | 88,753 00 | 92,820 00 |
| New Orleans Terminal, 4s..... | 47,375 00 | 42,500 00 |
| New Orleans & North Eastern, 6s..... | 175,125 00 | 160,500 00 |
| New Orleans & North Eastern, 4½s..... | 103,500 00 | 103,000 00 |
| Norfolk & Western, 4s..... | 97,755 00 | 100,000 00 |
| Norfolk & Western, 4s..... | 126,625 00 | 122,500 00 |
| Northern Pacific Terminal, 6s..... | 196,110 00 | 188,710 00 |
| Ogdensburg & Lake Champlain, 4s..... | 50,000 00 | 45,500 00 |
| Oregon Short Line, 4s..... | 243,125 00 | 237,500 00 |
| Penn. & New York Canal, 4s..... | 48,125 00 | 50,000 00 |
| Penn. & New York Canal, 4½s..... | 69,950 00 | 70,200 00 |
| Penn. Trust Co., deb., 3½s..... | 132,875 00 | 143,560 00 |
| Peoria & Eastern, 4s..... | 49,000 00 | 46,500 00 |
| Peoria & Northwestern, 3½s..... | 23,500 00 | 23,500 00 |
| Port Reading, 5s..... | 51,000 00 | 55,000 00 |
| Pontiac, Oxford & Northern, 6s..... | 117,000 00 | 100,000 00 |
| Reading, 4s..... | 8,000 00 | 10,000 00 |
| Rio Grande Junction, 4s..... | 101,125 00 | 106,000 00 |
| Rio Grande Western, 4s..... | 189,125 00 | 168,000 00 |
| Rutland Canadian, 4s..... | 48,750 00 | 45,500 00 |
| Seaboard & Roanoke, 5s..... | 103,000 00 | 107,000 00 |
| Seaboard Air Line, 5s..... | 101,500 00 | 100,000 00 |
| Seaboard Air Line, equip., 4½s..... | 11,151 60 | 11,760 00 |
| Seaboard Air Line, equip., 5s..... | 12,326 60 | 13,000 00 |
| Seaboard Air Line, equip., 5s..... | 23,601 25 | 25,000 00 |
| Sioux City & Pacific, 3½s..... | 22,951 25 | 23,000 00 |
| Southern, 5s..... | 201,856 25 | 224,000 00 |
| Southern, St. Louis div., 4s..... | 145,118 75 | 130,500 00 |
| Southern Pacific, 4s..... | 10,500 00 | 11,500 00 |
| Southern Pacific, 4s..... | 2,880 00 | 3,180 00 |
| Southern Pacific of N. M., 6s..... | 111,000 00 | 101,000 00 |
| Southern Pacific of Cal., 5s..... | 89,672 50 | 88,550 00 |
| St. Louis Merchants Bridge Terminal, 5s..... | 50,450 00 | 54,500 00 |
| St. Louis Southwestern, 4s..... | 188,212 50 | 186,000 00 |
| Terre Haute & Peoria, 5s..... | 20,400 00 | 21,800 00 |
| Texas & Pacific, 5s..... | 99,725 00 | 111,000 00 |
| Toledo, St. Louis & Western, 3½s..... | 223,417 36 | 222,500 00 |
| Toledo & Ohio Central, 5s..... | 56,378 75 | 55,000 00 |
| Toledo & Ohio Central, 5s..... | 107,602 50 | 102,000 00 |
| Toledo & Ohio Central, 5s..... | 56,625 00 | 55,000 00 |
| Toronto, Hamilton & Buffalo, 4s..... | 47,417 00 | 45,000 00 |
| Washington Central, 4s..... | 47,500 00 | 46,500 00 |
| Wheeling & Lake Erie, 4s..... | 234,375 00 | 217,500 00 |
| Wheeling & Lake Erie, Wheeling div., 5s..... | 113,371 25 | 104,000 00 |
| Wladikawkas, 4s..... | 99,125 00 | 88,000 00 |
| Baltimore, Sparrows Point & Chesapeake, 4½s..... | 47,312 50 | 47,000 00 |
| Black Rocks & Salisbury Beach St., 5s..... | 22,500 00 | 25,000 00 |
| Brooklyn Union Elev., 5s..... | 104,117 50 | 103,000 00 |
| Chicago Rys. Co., ser. A., 4s..... | 35,600 00 | 33,250 00 |
| Chicago Rys. Co., ser. B., 4s..... | 66,650 00 | 55,900 00 |
| Cicero & Proviso St. Chicago, 5s..... | 50,000 00 | 35,000 00 |

SCHEDULE B—Concluded.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|------------------------|------------------------|
| Cincinnati & Hamilton Elec., 6s..... | \$ 55,343 75 | \$ 53,500 00 |
| Connecticut Ry. & Lighting, 4½s..... | 100,500 00 | 103,000 00 |
| Consolidated, New Haven, Conn., 4s..... | 109,210 00 | 105,090 00 |
| Consolidated, New Haven, Conn., 4s..... | 250,000 00 | 237,500 00 |
| Con. Light & Ry. Co., Huntington, W. Va., 6s..... | 98,000 00 | 100,000 00 |
| Denver City Tramway, 5s..... | 120,710 00 | 118,170 00 |
| Detroit, Rochester, Romeo & Lake Orion, 5s..... | 50,000 00 | 50,000 00 |
| Hartford, Conn., 4s..... | 103,000 00 | 100,000 00 |
| Kansas City, Mo. Cab'e, 5s..... | 75,850 00 | 74,000 00 |
| Manchester, N. H., Traction, Light & Power Co., 5s..... | 104,750 00 | 104,000 00 |
| Metropolitan, New York City, 5s..... | 137,600 00 | 92,000 00 |
| Metropolitan Cross Town, N. Y., 5s..... | 107,875 00 | 80,000 00 |
| Minneapolis Street & St. Paul, 5s..... | 199,500 00 | 212,000 00 |
| Ogden Street, Chicago, 6s..... | 179,820 00 | 121,500 00 |
| Second Ave., New York City, 5s..... | 171,875 00 | 97,500 00 |
| Toledo, Ohio, electric, 5s..... | 22,125 00 | 24,500 00 |
| United Traction, Pittsburgh, Pa., 5s..... | 115,000 00 | 107,000 00 |
| Wilkesburg & East Pittsburgh, 5s..... | 58,250 00 | 52,000 00 |
| Winnipeg Electric, 5s..... | 106,000 00 | 104,000 00 |
| Worcester Consolidated, 5s..... | 105,000 00 | 99,000 00 |
| Montreal Board of Trade, 4½s..... | 194,000 00 | 200,000 00 |
| Montreal Light, Heat & Power Co., 4½s..... | 255,000 00 | 247,500 00 |
| New York Dock Co., 4s..... | 125,960 00 | 128,250 00 |
| Penn Telephone Co., 5s..... | 52,500 00 | 51,000 00 |
| Providence, Fall River & Newport Steamboat Co., 5s..... | 50,000 00 | 37,500 00 |
| Washington (Spokane) Water Power Co., 5s..... | 51,750 00 | 51,500 00 |
| Western Union Telegraph Co., 5s..... | 99,287 50 | 100,000 00 |
| Western Union Telegraph Co., 4½s..... | 157,635 00 | 145,500 00 |
| Baltimore & Ohio, pref..... | 7,383 25 | 10,304 00 |
| Chicago & Northwestern, com..... | 190,240 54 | 370,000 00 |
| Delaware, Lackawanna & Western, \$50.00..... | 37,408 25 | 178,250 00 |
| Georgia R. R. & Banking..... | 11,993 12 | 14,168 00 |
| Manhattan Elevated..... | 55,400 00 | 77,832 00 |
| New York Central & Hudson River..... | 135,734 05 | 254,000 00 |
| New York, New Haven & Hartford..... | 376,060 06 | 293,090 00 |
| New York, New Haven & Hartford, 25 per cent paid..... | 35,781 25 | 42,365 00 |
| Rensselaer & Saratoga..... | 106,800 00 | 119,400 00 |
| Southern, pref..... | 14,237 50 | 31,875 00 |
| Southwestern R. R. Co. of Georgia..... | 137,568 00 | 152,646 00 |
| Southern Pacific, com..... | 10,000 00 | 13,700 00 |
| Charter Oak National, Hartford, Conn..... | 30,216 25 | 33,750 00 |
| Conn. Trust & Safe Deposit Co., Hartford, Conn..... | 29,400 00 | 86,250 00 |
| First National, Hartford, Conn..... | 26,636 63 | 40,000 00 |
| Hartford National, Hartford, Conn..... | 189,290 75 | 171,800 00 |
| National Exchange, Hartford, Conn., \$50.00..... | 41,846 50 | 39,150 00 |
| Security Co., Hartford, Conn..... | 14,736 25 | 21,000 00 |
| First National, Middletown, Conn..... | 21,097 00 | 19,000 00 |
| American Exchange National, New York, N. Y..... | 21,413 00 | 50,000 00 |
| Merchants Exchange National, New York, N. Y., \$50.00..... | 11,912 79 | 19,800 00 |
| Delaware, Lackawanna & Western Coal Co., \$50.00..... | 6,250 00 | 12,750 00 |
| Hartford Gas Securities Co., pref, \$25.00..... | 34,035 01 | 36,750 00 |
| Hartford Steam Boiler Inspection & Ins. Co..... | 3,300 00 | 3,675 00 |
| Totals..... | <u>\$25,621,768 29</u> | <u>\$25,541,991 34</u> |

UNION CENTRAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 353 West Fourth street, Cincinnati, Ohio; incorporated, 1867; commenced business in Illinois July 26, 1867.]

JESSE R. CLARK, President.

JOHN D. SAGE, Secretary.

FRANK Y. HAMILTON, Attorney in Illinois at Bloomington.

CAPITAL.

INCOME.

| | | |
|--|-----------------------|------------------------|
| First year's premiums on original policies..... | \$1,095,004 06 | |
| Surrender values to pay first year's premiums..... | 693 83 | |
| Dividends applied to purchase paid up additions and annuities..... | 275,419 50 | |
| Surrender values applied to purchase paid up insurance and annuities.. | 71,069 96 | |
| Consideration for original annuities involving life contingencies..... | 2,889 18 | |
| Total new premiums..... | \$1,445,076 53 | |
| Renewal premiums..... | \$7,598,609 70 | |
| Dividends applied to pay renewal premiums..... | 691,736 20 | |
| Surrender values applied to pay renewal premiums..... | 103,376 49 | |
| Total renewal premiums..... | 8,393,722 39 | |
| Total premium income..... | | \$9,838,798 92 |
| Consideration for supplementary contracts not involving life contingencies..... | | 364,105 00 |
| Dividends left with the company to accumulate at interest..... | | 17 02 |
| Interest on mortgage loans..... | \$3,466,391 53 | |
| Interest on bonds..... | 425 00 | |
| Interest on premium notes, policy loans or liens..... | 708,283 05 | |
| Interest on deposits..... | 16,351 97 | |
| Interest on other debts due the company..... | 573 74 | |
| Rents—including \$18,766.67 for company's occupancy of its own build- ings..... | 19,191 76 | |
| Total interest and rents..... | | 4,212,217 05 |
| From other sources, viz: Surrender reinsurance, \$7,222.28; gross profit from compromise and readjustment of mortgage loans, \$67,845.82; special stock dividend deposit, \$60,- 000.00..... | | 135,068 10 |
| Agents' balances previously charged off..... | | 123 33 |
| Profit on sale or maturity of ledger assets..... | | 4,546 25 |
| Total income..... | | \$14,554,875 67 |
| Total..... | | \$79,815,815 97 |

DISBURSEMENTS.

| | | |
|---|-----------------|------------------------|
| Death claims and additions..... | \$2,341,849 01 | |
| Matured endowments and additions..... | 918,997 18 | |
| Total death claims and endowments..... | | \$3,260,846 19 |
| Annuities involving life contingencies..... | | 24,906 83 |
| Premium notes and liens voided by lapse, less \$20,506.36 restorations..... | | 199,613 46 |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | | 525,915 84 |
| Surrender values applied to pay new and renewal premiums..... | | 104,070 32 |
| Surrender values applied to purchase paid up insurance and annuities..... | | 71,069 96 |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | | 537,460 88 |
| Dividends applied to pay renewal premiums..... | | 691,736 20 |
| Dividends applied to purchase paid up additions and annuities..... | | 275,419 50 |
| Left with the company to accumulate at interest..... | | 17 02 |
| (Total paid policy holders..... | \$5,691,056 20) | |
| Expense of investigation and settlement of policy claims..... | | 5,100 49 |
| Supplementary contracts not involving life contingencies..... | | 79,085 92 |
| Interest or dividends to stockholders..... | | 50,000 00 |
| Commissions to agents..... | | 997,439 75 |
| Commuted renewal commissions..... | | 8,808 85 |
| Agency supervision and traveling expenses of supervisors..... | | 39,514 58 |
| Branch office expenses including salaries..... | | 43,890 33 |
| Medical examiners' fees and inspection of risks..... | | 59,140 92 |
| Salaries and all other compensation of officers and home office employes..... | | 301,842 50 |
| Rent—including \$18,766.67 for company's occupancy of its own buildings..... | | 38,014 50 |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange Legal expense..... | | 81,987 40 |
| Furniture, fixtures and safes..... | | 12,615 67 |
| Repairs and expenses (other than taxes) on real estate..... | | 8,338 41 |
| Taxes on real estate..... | | 2,925 92 |
| State taxes on premiums..... | | 7,848 11 |
| Insurance department licenses and fees..... | | 157,467 31 |
| All other licenses, fees and taxes..... | | 22,603 17 |
| Other disbursements, viz: Miscellaneous home office expenses, \$17,191.99; mortgage loan expense, \$319,842.78; mortgage expense, \$49,580.50; profit and loss, uncollectable accounts, \$60,260.63; loss on mortgage loans, \$3,019.48; suspense items not fully adjusted, \$82,587.15; insurance department examinations, \$12,029.50..... | | 200,302 07 |
| Loss on sale or maturity of ledger assets..... | | 544,470 43 |
| Total disbursements..... | | \$8,353,162 42 |
| Balance..... | | \$71,462,653 55 |

LEDGER ASSETS.

| | |
|--|-----------------|
| Book value of real estate..... | \$ 464,344 91 |
| Mortgage loans on real estate..... | 57,720,820 15 |
| Loans on company's policies assigned as collateral..... | 10,310,151 15 |
| Premium notes on policies in force..... | 2,047,669 39 |
| Book value of bonds..... | 25,000 00 |
| Cash in office..... | 7,138 42 |
| Deposits in trust companies and banks not on interest..... | 40,921 85 |
| Deposits in trust companies and banks on interest..... | 846,577 68 |
| Total ledger assets..... | \$71,462,653 55 |

NON-LEDGER ASSETS.

| | | |
|---|----------------|-----------------|
| Interest due and accrued on mortgages..... | \$2,192,500 22 | |
| Interest accrued on bonds..... | 125 00 | |
| Interest due and accrued on premium notes, policy loans or liens..... | 410,708 79 | |
| Rents due on company's property or lease..... | 286 30 | |
| | | 2,603,620 31 |
| Market value of bonds and stocks over book value..... | | 406 25 |
| | New business. | Renewals. |
| Net amount of uncollected and deferred premiums | \$63,543 54 | \$452,035 36 |
| | | 516,578 0 |
| Gross assets..... | | \$74,582,259 01 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-----------------|
| Book value of ledger assets over market value, viz: Real estate..... | 5,888 21 |
| Total admitted assets..... | \$74,576,670 80 |

LIABILITIES.

| | |
|--|-----------------|
| Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Ohio Insurance Department | \$58,924,788 00 |
| Same for reversionary additions..... | 1,290,838 00 |
| Same for annuities..... | 199,691 00 |
| Total..... | \$60,415,317 00 |
| Deduct net value of risks reinsured | 597,471 00 |
| Net reserve..... | \$59,817,846 00 |
| Present value of supplementary contracts not involving life contingencies..... | 728,836 00 |
| Death losses in process of adjustment or adjusted and not due..... | \$17,605 00 |
| Death losses reported, no proofs received..... | 87,391 00 |
| Matured endowments due and unpaid..... | 3,277 00 |
| Death losses and other policy claims resisted..... | 30,000 00 |
| Total policy claims..... | 138,273 00 |
| Dividends left with the company to accumulate at interest, and interest..... | 17 02 |
| Premiums paid in advance, including surrender values so applied..... | 117,203 23 |
| Unearned interest and rent paid in advance..... | 823 51 |
| Commissions due agents on premiums notes, when paid..... | 252,775 48 |
| Commissions to agents due or accrued..... | 7,210 54 |
| Cost of collection on uncollected and deferred premiums in excess of loading..... | 14,372 91 |
| State, county and municipal taxes due or accrued..... | 133,168 32 |
| Dividends or other profits due policy holders..... | 62,726 44 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910..... | 1,264,585 89 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910..... | 64,690 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 9,653,205 00 |
| Surplus derived from non-participating policies..... | 729,037 85 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of Ohio..... | 35,750 00 |
| Other liabilities:— | |
| Dividends to the credit of stock holders awaiting decision in quo warranto suit | 60,000 00 |
| Due upon individual accounts..... | 27,125 96 |
| Paid-up capital..... | 400,000 00 |
| Unassigned funds (surplus)..... | 969,030 65 |
| Total liabilities..... | \$74,576,670 80 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|----------------|-----------------------|
| On hand Dec. 31, 1908..... | \$2,067,772 70 | |
| Received during the year on new policies..... | 922,901 38 | |
| Received during the year on old policies..... | 4,717,092 93 | |
| | | <u>\$7,707,767 01</u> |
| Deductions during the year as follows:— | | |
| Used in payment of losses and claims..... | \$ 18,831 00 | |
| Used in purchase of surrendered policies..... | 42,464 50 | |
| Voided by lapse..... | 199,613 46 | |
| Used in payment of dividends to policy holders..... | 766 65 | |
| Redeemed by maker in cash..... | 5,398,392 01 | |
| | | <u>5,660,067 62</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u>\$2,047,699 39</u> |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|------------------|
| Policies in force Dec. 31, 1908..... | 143,249 | \$271,449,150 00 |
| Policies issued, revived, changed and increased during the year..... | 14,972 | 38,626,758 00 |
| Totals..... | 158,221 | \$310,075,908 00 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 1,165 | \$2,625,663 00 |
| By maturity..... | 841 | 1,359,508 00 |
| By expiry..... | 525 | 1,039,927 00 |
| By surrender..... | 916 | 2,232,964 00 |
| By lapse..... | 4,027 | 8,755,545 00 |
| By decrease..... | | 649,944 00 |
| Not taken..... | 1,863 | 6,794,370 00 |
| Totals..... | 9,337 | \$23,457 921 00 |
| Total policies in force at end of year 1909..... | 148,884 | \$286,617,987 00 |
| Reinsured..... | 568 | \$7,296,426 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|---|---------|---------------------|
| Policies in force Dec. 31, 1908..... | 12,029 | \$25,959,360 00 |
| Policies issued during the year..... | 1,576 | 5,241,581 00 |
| Totals..... | 13,605 | \$31,200,941 00 |
| Deduct policies ceased to be in force..... | 847 | 2,719,370 00 |
| Policies in force Dec. 31, 1909..... | 12,758 | \$28,481,571 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 4 | \$ 5,600 00 |
| Losses and claims incurred during the year..... | 55 | 171,068 95 |
| Totals..... | 59 | \$176,668 95 |
| Losses and claims settled during the year..... | 57 | 170,668 95 |
| Losses and claims unpaid Dec. 31, 1909..... | 2 | 6,000 00 |
| Premiums received..... | | <u>\$983,843 60</u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|----------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 19.98 per cent of the gross premiums)..... | \$2,004,525 80 | | |
| Insurance expenses incurred during the year..... | 1,962,887 55 | | |
| Gain from loading..... | | \$ 41,638 25 | |
| Interest earned during the year..... | \$4,460,492 81 | | |
| Investment expenses incurred during the year..... | 384,117 67 | | |
| Net income from investments..... | \$4,076,375 14 | | |
| Interest required to maintain reserve..... | 2,216,277 31 | | |
| Gain from interest..... | | 1,860,097 83 | |
| Expected mortality on net amount at risk..... | \$2,648,770 00 | | |
| Actual mortality on net amount at risk..... | 1,574,164 01 | | |
| Gain from mortality..... | | 1,074,605 99 | |
| Loss from annuities..... | | | \$ 7,691 83 |
| Total gain during the year from surrendered and lapsed policies..... | | 123,281 84 | |
| Dividends paid stockholders..... | | | 50,000 00 |
| Decrease in surplus on dividend account..... | | | 2,853,962 55 |
| Increase in special funds, and special reserves during the year..... | | | 775,380 00 |
| Net to loss account..... | | | 60,167 30 |

INVESTMENT EXHIBIT.

| | | | |
|--|----------------|----------------|----------|
| Total gains from real estate..... | 4,546 25 | | |
| Total losses from real estate..... | | | 3,041 21 |
| Total losses from stocks and bonds..... | | | 406 25 |
| Gain from assets not admitted..... | 15,194 70 | | |
| Gain from all other sources..... | 64,826 34 | | |
| Gain unaccounted for..... | 4,346 91 | | |
| Total gains and losses in surplus during the year..... | \$3,188,538.11 | \$3,750,639 15 | |
| Surplus Dec. 31, 1908..... | \$1,531,131 69 | | |
| Surplus Dec. 31, 1909..... | 969,030 65 | | |
| Decrease in surplus..... | 562,101 04 | | |
| Totals..... | \$3,750,639 15 | \$3,750,639 15 | |

SCHEDULE B.

| Description. | Bonds. | Book value. | Market value. |
|--------------------------------|--------|-------------|---------------|
| U. S. registered 1930, 2s..... | | \$10,000 00 | \$10,162 50 |
| U. S. registered 1930, 2s..... | | 10,000 00 | 10,162 50 |
| U. S. registered 1930, 2s..... | | 5,000 00 | 5,081 25 |
| Totals..... | | \$25,000 00 | \$25,406 25 |

UNION MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 396 Congress street, Portland, Maine; incorporated July 17, 1848; commenced business in Illinois, May 5, 1859.]

FRED E. RICHARDS, President.

J. FRANK LANG, Secretary.

DAVID G. HAMILTON, Attorney in Illinois at Chicago.

Amount of ledger assets Dec. 31, of previous year..... \$14,419,551 29

INCOME.

| | | |
|--|---------------------|------------------------|
| First year's premiums on original policies less reinsurance | \$116,737 77 | |
| Dividends applied to purchase paid-up additions and annuities | 33,959 20 | |
| Surrender values applied to purchase paid-up insurance and annuities.. | 15,499 35 | |
| Consideration for original annuities involving life contingencies | 1,000 00 | |
| Total new premiums | \$167,196 32 | |
| Renewal premiums less reinsurance | \$1,980,674 35 | |
| Dividends applied to pay renewal premiums | 51,715 06 | |
| Surrender values applied to pay renewal premiums | 7,364 32 | |
| Total renewal premiums | 2,039,753 73 | |
| Total premium income | | \$2,206,950 05 |
| Consideration for supplementary contracts not involving life contingencies | | 5,620 10 |
| Dividends left with the company to accumulate at interest | | 445 59 |
| Interest on mortgage loans | \$ 55,749 13 | |
| Interest on collateral loans | 63,284 26 | |
| Interest on bonds and dividends on stocks | 425,763 71 | |
| Interest on premium notes, policy loans or liens | 51,444 50 | |
| Interest on deposits | 3,899 07 | |
| Interest on other debts due the company | 1,620 77 | |
| Discount on claims paid in advance | 107 84 | |
| Rent—including \$10,300.00 for company's occupancy of its own build- ings | 51,804 26 | |
| Total interest and rents | | 653,673 54 |
| From other sources, viz:—Rights 2779 shares New York, New Haven & Hartford R. R. stock, \$16,816.93; rights 872 shares New York Central & Hudson River R. R. stock, \$4,687.00; profit and loss, miscellaneous, \$1,419.13 | | 22,923 06 |
| Agents balances previously charged off | | 350 00 |
| Profit on sale or maturity of ledger assets | | 53,210 94 |
| Total income | | \$2,943,173 28 |
| Total | | \$17,362,724 57 |

DISBURSEMENTS.

| | | |
|---|-----------------|------------------------|
| Death claims and additions | \$685,335 32 | |
| Matured endowments and additions | 161,305 22 | |
| Total death claims and endowments | | \$845,640 54 |
| Annuities involving life contingencies | 2,715 62 | |
| Premium notes and liens voided by lapse, less \$1,425.47 restorations | 11,626 55 | |
| Loans to policy holders this company's policies as collateral voided by lapse, less \$13,402.- 77 restored | 84,309 92 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 143,215 36 | |
| Surrender values applied to pay new and renewal premiums | 7,364 32 | |
| Surrender values applied to purchase paid-up insurance and annuities | 15,499 35 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes | 39,692 27 | |
| Dividends applied to pay renewal premiums | 51,715 06 | |
| Dividends applied to purchase paid-up additions and annuities | 33,959 20 | |
| Left with the company to accumulate at interest | 445 59 | |
| (Total paid policy-holders | \$1,237,183 78) | |
| Expense of investigation and settlement of policy claims, including legal expenses | 1,308 35 | |
| Supplementary contracts not involving life contingencies | 5,770 26 | |
| Dividends with interest, held on deposit surrendered during the year | 2 26 | |
| Commission to agents | 173,514 82 | |
| Agency supervision and traveling expenses of supervisors | 21,522 73 | |
| Branch office expenses | 29,583 87 | |
| Medical examiners' fees and inspection of risks | 8,146 25 | |
| Salaries and all other compensation of officers and home office employes | 88,405 23 | |
| Rent—including company's occupancy of its own buildings | 24,845 50 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange .. | 16,085 53 | |
| Legal expense | 8,943 77 | |
| Furniture, fixtures and safes | 823 49 | |
| Repairs and expenses (other than taxes) on real estate | 29,301 39 | |
| Taxes on real estate | 11,797 90 | |
| State taxes on premiums | 38,006 09 | |
| Insurance department licenses and fees | 3,796 26 | |
| All other licenses, fees and taxes | 2,283 05 | |
| Other disbursements, viz: Miscellaneous interest, \$226.65; profit and loss, miscellaneous, \$2,750.19; collateral loans on securities charged off, \$1,000.00; expenses, mortgages, \$24.28; traveling expenses, officers and clerks, \$1,049.55; miscellaneous expenses, \$4,296.11 | 9,355 78 | |
| Agents balances charged off | 4,155 93 | |
| Loss on sale or maturity of ledger assets | 26,627 91 | |
| Decrease in book value of ledger assets | 500 85 | |
| Total disbursements | | \$1,741,961 00 |
| Balance | | \$15,620,763 57 |

LEDGER ASSETS.

| | |
|---|------------------------|
| Book value of real estate | \$ 1,006,252 37 |
| Mortgage loans on real estate | 1,119,861 55 |
| Loans secured by collaterals (Schedule A) | 1,201,950 35 |
| Loans on company's policies assigned as collateral | 1,168,475 30 |
| Premium notes on policies in force | 43,664 00 |
| Temporary notes taken for renewal premiums | 68,624 92 |
| Book value of bonds and stocks—(Schedule B) | 10,516,482 89 |
| Cash in office | 171 11 |
| Deposits in trust companies and banks not on interest | 26,538 92 |
| Deposits in trust companies and banks on interest | 461,719 12 |
| Agents' balances | 7,023 04 |
| Total ledger assets | \$15,620,763 57 |

NON-LEDGER ASSETS.

| | | |
|---|---------------|------------------------|
| Interest due and accrued on mortgages | \$ 17,724 07 | |
| Interest due and accrued on bonds | 116,386 57 | |
| Interest due and accrued on collateral loans | 4,951 37 | |
| Interest due and accrued on premium notes, loans or liens | 31,192 07 | |
| Rents due and accrued on company's property | 3,288 23 | |
| | | 173,542 31 |
| Market value of bonds and stocks over book value | | 26,368 30 |
| | New business. | Renewals. |
| Net uncollected and deferred premiums | \$30,602 36 | \$256,202 61 |
| All other assets, viz:—Forborne premiums to be deducted in settlement of policy claims, included in liabilities | | 286,804 97 |
| | | 100 24 |
| Gross assets | | \$16,107,579 39 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|------------------------|
| Agents' debit balances | \$7,023 04 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 969 00 |
| Total | \$7,992 04 |
| Total admitted assets | \$16,099,587 35 |

LIABILITIES

| | |
|--|------------------------|
| Net present value of outstanding policies; actuaries, 4 per cent; American, 3 per cent; computed by the Maine Insurance Department | \$14,075,119 00 |
| Present value of supplementary contracts not involving life contingencies | 42,160 00 |
| Death losses in process of adjustment | \$34,668 34 |
| Death losses reported, no proofs received | 74,181 48 |
| Matured endowments due and unpaid | 2,154 45 |
| Death losses and other policy claims resisted | 1,000 00 |
| Total policy claims | 112,004 27 |
| Dividends left with the company to accumulate at interest, and interest | 451 16 |
| Premiums paid in advance, including surrender values so applied | 2,058 14 |
| Unearned interest and rent paid in advance | 3,334 64 |
| Commissions due agents on premium notes, when paid | 3,500 00 |
| Commissions to agents due or accrued | 550 00 |
| Cost of collection on uncollected and deferred premiums in excess of loading | 7,850 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 5,000 00 |
| Medical examiners' and legal fees due or accrued | 5,000 00 |
| State, county and municipal taxes due or accrued | 35,000 00 |
| Dividends or other profits due policy holders | 10,425 64 |
| Reserve held by company in excess of reserve liability as computed by the State Insurance Department of Maine | 471,051 00 |
| Unassigned funds (surplus) | 1,325,483 50 |
| Total liabilities | \$16,099,587 35 |

PREMIUM NOTE ACCOUNT.

| | |
|--|--------------------|
| On hand Dec. 31, 1908 | \$44,294 00 |
| Received during the year on old policies | 2,763 00 |
| | \$47,057 00 |
| Deductions during the year as follows: | |
| Used in payment of losses and claims | \$1,842 00 |
| Voided by lapse | 40 00 |
| Used in payment of dividends to policy holders | 1,497 00 |
| Redeemed by maker in cash | 14 00 |
| Total reduction of premium note account | 3,393 00 |
| Balance note assets at end of the year | \$43,664 00 |

EXHIBIT OF POLICIES—ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------------|------------------------|
| Policies in force Dec. 31, 1908..... | 43,669 | \$61,450,966 00 |
| Policies issued, revived, changed and increased during the year..... | 2,735 | 4,739,238 00 |
| Totals..... | 46,404 | \$66,190,204 00 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 459 | \$ 728,809 00 |
| By maturity..... | 125 | 161,543 00 |
| By expiry..... | 785 | 1,123,770 00 |
| By surrender..... | 495 | 710,642 00 |
| By lapse..... | 769 | 1,190,125 00 |
| By decrease..... | 34 | 209,115 00 |
| Not taken..... | 332 | 537,000 00 |
| Totals..... | 2,999 | \$1,661,001 00 |
| Total policies in force at end of year 1909..... | 43,405 | \$61,529,200 00 |
| Reinsured..... | 3 | \$20,000 00 |

BUSINESS IN ILLINOIS—ORDINARY.

| | Number. | Amount. |
|--|--------------|-----------------------|
| Policies in force Dec. 31, 1908..... | 2,216 | \$3,962,186 32 |
| Policies issued during the year..... | 140 | 283,246 09 |
| Totals..... | 2,356 | \$4,245,432 39 |
| Deduct policies ceased to be in force..... | 112 | 205,127 33 |
| Policies in force Dec. 31, 1909..... | 2,244 | \$4,040,305 06 |
| Losses and claims unpaid Dec. 31, 1908..... | 6 | \$ 4,961 01 |
| Losses and claims incurred during the year..... | 26 | 40,011 95 |
| Totals..... | 32 | \$44,972 96 |
| Losses and claims settled during the year..... | 27 | 42,961 55 |
| Losses and claims unpaid Dec. 31, 1909..... | 5 | \$2,011 41 |
| Premiums received..... | | \$134,620 66 |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|---|---------------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 22.24 per cent of the gross premiums)..... | \$491,014 91 | | |
| Insurance expenses incurred during the year..... | 410,817 52 | | |
| Gain from loading..... | | \$80,197 39 | |
| Interest earned during the year..... | 677,135 73 | | |
| Investment expenses incurred during the year..... | 60,256 96 | | |
| Net income from investments..... | \$616,878 87 | | |
| Interest required to maintain reserve..... | 524,425 00 | | |
| Gain from interest..... | | 92,453 87 | |
| Expected mortality on net amount at risk..... | \$621,253 00 | | |
| Actual mortality on net amount at risk..... | 450,606 73 | | |
| Gain from mortality..... | | 170,646 27 | |
| Expected disbursements to annuitants..... | 946 00 | | |
| Net actual annuity claims incurred..... | 308 02 | | |
| Gain from annuities..... | | 637 98 | |
| Total gain during the year from surrendered and lapsed policies..... | | 76,081 74 | |
| Decrease in surplus on dividend account..... | | | \$128,097 90 |
| Net to loss account..... | | | 5,145 99 |

INVESTMENT EXHIBIT.

| | Gain in surplus. | Loss in surplus. |
|--|---------------------|---------------------|
| Total gains from real estate..... | \$ 1,957 29 | |
| Total gains from stocks and bonds..... | 99,823 19 | |
| Total losses from stocks and bonds..... | | \$61,772 65 |
| Loss on other investments, viz:—Collateral loan..... | | 1,000 00 |
| Gain from assets not admitted..... | 4,764 12 | |
| Gain from all other sources:— | | |
| Rights on 2779 shares N. Y. New Haven & Hartford R. R. stock.... | 16,816 93 | |
| Rights on 872 shares N. Y. Central & Hudson River R. R. stock..... | 4,687 00 | |
| Gain unaccounted for..... | 715 64 | |
| Total gains and losses in surplus during the year..... | \$548,784 42 | \$196,016 54 |
| Surplus Dec. 31, 1908..... | \$ 972,715 62 | |
| Surplus Dec. 31, 1909..... | 1,325 483 50 | |
| Increase in surplus..... | | 352,767 88 |
| Totals..... | \$548,784 42 | \$548,784 42 |

SCHEDULE A.

Collateral Loans.

| Description. | Par value. | Market value. | Amount. Loaned thereon. |
|--|------------|---------------|----------------------------|
| Aroostook Trust & Banking Co., Me..... | \$ 800 00 | \$ 1,600 00 | \$ 750 00 |
| Goodall Worsted Co., Me..... | 500 00 | 560 00 | 500 00 |
| Maine Alpaca Co., com..... | 100 00 | 110 00 | |
| Amalgamated Copper Co..... | 2,500 00 | 2,125 00 | |
| Lowell, Lawrence & Haverhill St. Ry. Co., 5s..... | 1,000 00 | 1,000 00 | |
| N. Y. New Haven & Hartford R. R. Co..... | 900 00 | 1,413 00 | 2,653 62 |
| Chicago & West Michigan Ry Co., 5s..... | 1,000 00 | 1,030 00 | |
| Rockland-Rockport Lime Co., Me., pref..... | 3,300 00 | 1,320 00 | 1,070 00 |
| First National Bank of Boothbay Harbor, Me..... | 1,000 00 | 1,100 00 | 800 00 |
| Portland & Rumford Falls Ry., Me., guar. by Maine Central R. R., 8s..... | 30,000 00 | 57,000 00 | 30,000 00 |
| Hudson Water Co., N. H., 1st mort. 20-yr., gold, 4s | 1,000 00 | 1,000 00 | |
| Bangor & Aroostook R. R. Co., Me., 5s..... | 6,000 00 | 6,720 00 | |
| Indianapolis Water Co., Ind., 5s..... | 3,000 00 | 3,000 00 | |
| Akron Water Works Co., Ohio, 5s..... | 1,000 00 | 1,000 00 | |
| Sterling Water Co., Ill., 5s..... | 1,000 00 | 950 00 | |
| Maine Water Co., Me., 5s..... | 2,000 00 | 2,000 00 | |
| Clifton Forge Light & Water Co., Va., 6s..... | 1,500 00 | 1,425 00 | 16,000 00 |
| Pueblo Water Co., Colo., 1st mort., 6s..... | 1,000 00 | 1,000 00 | |
| Butler Water Co., Pa., sink fund., mort., 5s..... | 500 00 | 500 00 | |
| Rockport Water Works Co., Rockport, Ind., 1st mort., gold, 5s..... | 500 00 | 475 00 | |
| Berlin Water Co., N. H., 1st mort., 5-20, gold, 5s ... | 500 00 | 500 00 | |
| Oakland Water Co., Me., 1st mort., 5s..... | 1,000 00 | 1,000 00 | |
| Rockland, Thomaston & Camden St. Ry., Me., 4s ... | 3,500 00 | 3,360 00 | 2,760 00 |
| Rochester Water Co., Minn., 5s..... | 4,000 00 | 4,000 00 | |
| Leadville Water Co., Colo., 4s..... | 2,500 00 | 1,875 00 | |
| Seattle Electric Co., Wash., 5s..... | 1,000 00 | 1,000 00 | |
| Canton-Massillon Elect. Ry. Co., Ohio, 5s..... | 1,000 00 | 980 00 | 9,000 00 |
| Omaha Street Ry. Co., 5s..... | 1,000 00 | 980 00 | |
| Trinidad, Colo., water, gold, 5s..... | 1,000 00 | 1,000 00 | |
| Duluth Street Ry. Co., 5s..... | 1,000 00 | 970 00 | |
| Camden & Rockland Water Co., Me..... | 19,900 00 | 11,940 00 | 20,400 00 |
| Rockland Building Syndicate, Me..... | 40,000 00 | 20,000 00 | |
| York Light & Heat Co., pref..... | 3,000 00 | 3,000 00 | 4,500 00 |
| Portland Gas Light Co., Me..... | 2,500 00 | 4,000 00 | |
| Portland R. R. Co., Me..... | 2,200 00 | 2,200 00 | 20,000 00 |
| Portland Trust Co., Me..... | 8,000 00 | 28,000 00 | |
| Bangor & Aroostook R. R. Co., Me..... | 1,700 00 | 1,700 00 | |
| Bangor Investment Co., Me..... | 3,400 00 | 3,400 00 | |
| Aroostook Construction Co., Me..... | 1,600 00 | 72,000 00 | 45,000 00 |
| Mortgage one-half of East one-half, Township 9, R. 3, W. of the E. line of the State, Aroostook Co., Me. | | 25,000 00 | |
| Northern Telegraph Co..... | 3,400 00 | 3,400 00 | |
| Municipal Water Works Co., Me., 4-4½s..... | 4,500 00 | 4,410 00 | 1,874 10 |
| Fort Smith Water Co., Arl., 1st mort., 6s..... | 20,000 00 | 19,600 00 | 16,000 00 |
| First National Bank of Portland, Me..... | 400 00 | 400 00 | 350 00 |
| Portland Trust Co., Me..... | 7,200 00 | 25,200 00 | 18,000 00 |
| Rockland-Rockport Lime Co., Me., 5s..... | 5,000 00 | 4,500 00 | |
| Highland Valley Power Co., Me., 5s..... | 1,300 00 | 1,300 00 | |
| Oxford Paper Co., Me., 5s..... | 9,000 00 | 9,000 00 | 13,000 00 |
| Sterling Water Co., Ill., 5s..... | 500 00 | 475 00 | |
| Leadville Water Co., Colo., 4s..... | 500 00 | 375 00 | |

SCHEDULE A.—Continued.

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|-------------|---------------|----------------------|
| Camden & Rockland Water Co., Me..... | \$ 4,400 00 | \$ 2,640 00 | \$ 2,500 00 |
| Rockland Trust Co., Me..... | 500 00 | 500 00 | |
| Portland Trust Co., Me..... | 5,000 00 | 17,500 00 | 14,000 00 |
| Portland R. R. Co., Me..... | 4,600 00 | 4,600 00 | |
| Rensselaer Water Co., N.Y., 1st mort., 4½s..... | 16,000 00 | 15,200 00 | 12,577 35 |
| Oxford Paper Co., Me., 1st mort., gold, 5s..... | 1,000 00 | 1,000 00 | 250 00 |
| Casco National Bank, Portland, Me..... | 3,700 00 | 3,885 00 | 2,800 70 |
| Casco National Bank, Portland, Me..... | 8,000 00 | 8,400 00 | 4,500 00 |
| Eliz., Plainfield & Central Jersey Ry. Co., 50-yr. mort., gold, 5s..... | 23,000 00 | 21,850 00 | |
| Portland Ry. Co., Ore., 1st mort., gold, 5s..... | 3,000 00 | 2,940 00 | |
| Chicago, Rock Island & Pac. R. R. Co., gold, 5s.... | 5,000 00 | 5,000 00 | 25,000 00 |
| Buffalo City Gas Co., N. Y., 1st mort., 50-yr., gold, 5s, 1947..... | 3,000 00 | 1,500 00 | |
| Rockland Building Syndicate, Me..... | 50,000 00 | 25,000 00 | 20,000 00 |
| Glencoe Lime & Cement Co., St. Louis, Mo., voting Trust Cert., com..... | 15,000 00 | 9,000 00 | |
| Glencoe Lime & Cement Co., St. Louis, Mo., voting Trust cert., pref..... | 25,900 00 | 25,900 00 | 25,900 00 |
| Rockland-Rockport Lime Co., Me., pref..... | 38,300 00 | 15,320 00 | |
| Maine & New Hampshire Granite Co., 5s..... | 3,000 00 | 2,700 00 | |
| Camden & Rockland Water Co., Me..... | 10,000 00 | 6,000 00 | 30,664 58 |
| Rockland-Rockport Lime Co., Me., com..... | 5,600 00 | 1,400 00 | |
| Rockland-Rockport Lime Co., Me., 5s..... | 25,000 00 | 22,500 00 | |
| Marine National Bank, Bath, Me..... | 500 00 | 550 00 | 500 00 |
| Marine National Bank, Bath, Mo..... | 3,000 00 | 3,300 00 | 3,000 00 |
| Calumet & Arizona Mining Co..... | 1,000 00 | 10,000 00 | |
| Standard Oil Co..... | 300 00 | 2,010 00 | 14,000 00 |
| Torrington Co., com., pref..... | 500 00 | 600 00 | |
| North Butte Mining Co., Minn..... | 1,500 00 | 5,500 00 | |
| West Realty Co., Portland, Me..... | 14,000 00 | 14,000 00 | 10,000 00 |
| Union Safe Deposit & Trust Co., Portland, Me..... | 126,000 00 | 201,000 00 | 151,100 00 |
| Portland National Bank, Me..... | 154,500 00 | 309,000 00 | 110,000 00 |
| Cambridge, Mass., 4s..... | 1,000 00 | 1,000 00 | |
| New York, Corp. stock of City of, 3½s..... | 1,000 00 | 950 00 | |
| Hennepin & Minneapolis Court House and City Hall City series, 3½s..... | 1,000 00 | 950 00 | 5,000 00 |
| Portland, Me., 3½s..... | 1,000 00 | 950 00 | |
| N. Y. Cen. & Hudson River R. R. Co., 3½s..... | 2,000 00 | 1,820 00 | |
| Providence, R. I., 4s..... | 1,000 00 | 1,040 00 | |
| Casco National Bank, Portland, Me..... | 18,000 00 | 18,900 00 | 15,000 00 |
| Pepperell Manufacturing Co., Me..... | 600 00 | 1,800 00 | 1,400 00 |
| Fitzgerald Land & Lumber Co., Vt..... | 174,500 00 | 244,300 00 | 174,500 00 |
| Rumford Falls Power Co., Me..... | 150,000 00 | 180,000 00 | 100,000 00 |
| Sandy River & Rangeley Lakes R. R. Co., Me., 1st mort., 20-yr., gold, 4s..... | 27,000 00 | 25,650 00 | 20,000 00 |
| Springfield Water Co., Mo., 1st mort., 5s..... | 19,000 00 | 18,050 00 | 15,000 00 |
| Limerick National Bank, Limerick, Me..... | 14,000 00 | 28,000 00 | |
| Limerick Water & Electric Co., Me..... | 10,500 00 | 10,500 00 | 29,000 00 |
| Atlantic Coast Line R. R. Co., Louisville & Nashville coll., gold, 4s..... | 5,000 00 | 4,400 00 | |
| New York Central & Hudson River R. R. Co. (Lake shore coll.) gold, 3½s..... | 3,000 00 | 2,730 00 | 10,000 00 |
| Colorado & Southern Ry. Co., 1st mort., gold, 4s.... | 3,000 00 | 2,880 00 | |
| Reading Co. (Jersey Central coll.), 4s..... | 2,000 00 | 1,900 00 | |
| Casco Bay & Harpswell Lines, Me., 1st mort., gold, 5s..... | 1,000 00 | 950 00 | |
| Biddeford & Saco Water Co., Me..... | 14,000 00 | 13,300 00 | 10,000 00 |
| York Light & Heat Co., Me., cons. refund., gold, 5s..... | 12,000 00 | 11,400 00 | 9,400 00 |
| John Bird Co., Rockland, Me..... | 24,000 00 | 30,000 00 | 20,000 00 |
| Ontario Power Co., of Niagara Falls, 1st mort., sink. fund, gold, 5s..... | 4,000 00 | 3,840 00 | 3,000 00 |
| Portland & Rumford Falls Ry., Me..... | 20,000 00 | 38,000 00 | |
| Mortgage 3,000 acres timber land, situate Newry, Oxford county, Maine..... | | 20,000 00 | 27,000 00 |
| Mortgage 650 acres timber land, situate Roxbury, Oxford county, Maine..... | | 15,000 00 | |
| Springfield Water Co., Mo., 1st mort., gold, 5s..... | 6,000 00 | 5,700 00 | 4,250 00 |
| Northern Pacific-Great Northern Joint Bonds, C. B. & Q. coll., 4s..... | 18,000 00 | 17,280 00 | 14,000 00 |
| East Cleveland R. R. Co., 1st mort., gold, 5s..... | 25,000 00 | 25,000 00 | |
| Auburn & Syracuse Electric R. R. Co., 1st mort., gold, 5s..... | 1,000 00 | 1,000 00 | |
| Edison Electric Co., Los Angeles, Calif., 1st mort., gold, 5s..... | 2,000 00 | 2,000 00 | 24,750 00 |
| Detroit Edison Co., 1st mort., gold, 5s..... | 2,000 00 | 2,000 00 | |

SCHEDULE A.—(Continued.)

Collateral Loans.

| Description. | Par value. | Market value. | Am't loaned thereon. |
|---|----------------|----------------|----------------------|
| Rockport Water Works Co., Ind., 6s..... | \$ 500 00 | \$ 500 00 | \$ 450 00 |
| Aurora, Elgin & Chicago Ry. Co., 40-yr., 1st mort., gold, 5s..... | 2,000 00 | 2,000 00 | . |
| Auburn & Syracuse Electric R. R. Co., 1st and re-funding mort., gold, 5s..... | 2,000 00 | 2,000 00 | 5,000 00 |
| Detroit Edison Co., 1st mort., 30-yr., gold, 5s..... | 2,000 00 | 2,000 00 | |
| Grand Rapids, N. J., Edison Co., 1st mort., sink fund, gold, 5s..... | 2,000 00 | 1,960 00 | |
| Municipal Gas and Electric Co., of Rochester, N. Y., 1st mort., gold, 4½s..... | 1,000 00 | 980 00 | 3,000 00 |
| Edison Electric Co., Los Angeles, Calif., 1st and re-funding mort., gold, 5s..... | 1,000 00 | 1,000 00 | |
| Syracuse, Lake Shore & Northern R. R. Co., 1st mort., gold, 5s..... | 50,000 00 | 47,500 00 | 37,000 00 |
| Springfield Water Co., Mo., 1st mort., gold, 5s..... | 6,000 00 | 5,700 00 | 4,700 00 |
| Sebasticook Water Power Co., Me., 1st mort., 5s.... | 6,500 00 | 6,175 00 | 5,000 00 |
| Rockland, Thomaston & Camden Street Ry., 4s.... | 6,000 00 | 5,700 00 | 6,500 00 |
| Sebasticook Water Power Co., Me., 1st mort., 5s.... | 2,500 00 | 2,375 00 | |
| Springfield Water Co., Mo., 1st mort., gold, 5s..... | 6,000 00 | 5,700 00 | 4,700 00 |
| Boston & Revere Electric Street Ry., Co., 1st mort., refunding gold, 5s..... | 15,000 00 | 15,000 00 | 14,850 00 |
| Brunswick & Topsham Water District, Me., 4s..... | 3,000 00 | 2,850 00 | |
| Totals..... | \$1,428,600 00 | \$1,913,738 00 | \$1,201,950 35 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| British Consols, 2½s..... | \$45,584 25 | \$38,933 33 |
| National War Loan of Great Britain, 2½s..... | 8,645 36 | 8,322 00 |
| United States, gold, 4s..... | 64,542 50 | 63,250 00 |
| Albany, N. Y., imp., reg., 4s..... | 33,933 15 | 33,600 00 |
| Albany, N. Y., refund. water, reg., 4s..... | 5,000 00 | 5,000 00 |
| Albany, N. Y., water, imp. supply, 1st series, reg., 4s..... | 5,000 00 | 5,000 00 |
| Alger, county of, Mich., county road, 5s..... | 10,100 00 | 10,000 00 |
| Allegheny county, Pa., 4s..... | 5,283 50 | 5,000 00 |
| Astoria, Ore., water, 5s..... | 20,400 00 | 20,000 00 |
| Augusta, Me., high school building, 4s..... | 10,181 00 | 10,000 00 |
| Augusta, Me., refund. loan, 4s..... | 8,000 00 | 8,000 00 |
| Austin, Tex., refund., 4-5s..... | 9,200 00 | 9,500 00 |
| Baltimore, Md., schoolhouse loan, reg., 4s..... | 10,554 00 | 10,300 00 |
| Baltimore, Md., stock of city of, public park imp., loan, reg., 4s..... | 51,250 00 | 51,500 00 |
| Battle Creek, Mich., sewer, 4s..... | 9,725 00 | 10,000 00 |
| Bay City, Mich., local imp., 5s..... | 40,900 00 | 40,000 00 |
| Bay City, Mich., local imp., 5s..... | 10,525 00 | 10,000 00 |
| Bayonne, N. J., gold, fund., 5s..... | 21,325 00 | 21,000 00 |
| Belding, Mich., water works, 4s..... | 9,500 00 | 9,800 00 |
| Bellingham, Wash., fund., 5s..... | 37,100 00 | 36,750 00 |
| Berlin, N. H., fund., 4s..... | 7,306 25 | 7,000 00 |
| Boston, Mass., city loan, reg., land and build. for schools, 3½s..... | 10,150 00 | 9,300 00 |
| Boston, Mass., city loan, reg., (making highways), 4s..... | 25,531 25 | 25,000 00 |
| Boston, Mass., city loan, reg., various municipal purposes, 4s..... | 1,005 20 | 1,000 00 |
| Buffalo, N. Y., river imp., reg., 4s..... | 10,632 00 | 10,500 00 |
| Canon City, Colo., local public imp., 5s..... | 8,500 00 | 8,500 00 |
| Carthage, Mo., school dist., 4s..... | 10,100 00 | 10,000 00 |
| Catholic School Com. of Montreal (P. Q., Can.), debent., 4s..... | 51,000 00 | 49,000 00 |
| Cheboygan, Mich., water works, 5s..... | 18,846 00 | 18,000 00 |
| Chelsea, Mass., special loan for gen. muni. purposes, note, 5s..... | 5,143 75 | 5,000 00 |
| Chicago, Ill., gen. corporate purposes, 4s..... | 10,050 00 | 10,000 00 |
| Chicago, Ill., permanent imp., 4s..... | 10,337 50 | 10,000 00 |
| Colorado Springs, Colo., city hall, gold, 4s..... | 27,510 30 | 27,000 00 |
| Columbus, Ohio, city's portion, public imp., 4s..... | 10,240 00 | 10,000 00 |
| Columbus, Ohio, Scioto river storage dam, 4s..... | 9,216 00 | 9,000 00 |
| Columbus, Ohio, sewer, 4s..... | 10,269 80 | 10,000 00 |
| Cook county, Ill., court house, series 1, 4s..... | 10,043 00 | 10,000 00 |
| Cote St. Antoine, Can., 4s..... | 48,773 50 | 41,400 00 |
| Cranston, R. I. (Town of), 40-yr., gold, 3½s..... | 4,562 50 | 4,600 00 |
| Cumberland, county of, Maine, 3½s..... | 48,100 00 | 48,000 00 |
| Dallas, Tex., water works, permanent imp., 4s..... | 24,000 00 | 24,000 00 |
| Danbury, Conn., water, 4s..... | 50,500 00 | 50,000 00 |
| Delaware State, Hospital imp., 4s..... | 40,650 00 | 40,000 00 |
| Denver, Colo., city and county, public auditorium, 4s..... | 26,065 00 | 26,000 00 |
| Des Moines, Iowa, city hall, 4½s..... | 10,158 00 | 10,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Dubuque, Iowa, refund., 4s..... | \$ 20,000 00 | \$ 20,000 00 |
| Dubuque, Iowa, school building, 4s..... | 32,257 50 | 33,000 00 |
| Duluth, Minn., water and light, 4s..... | 15,487 50 | 15,000 00 |
| Duluth, Minn., water and light, 4s..... | 14,625 00 | 15,000 00 |
| Evansville, Ind., funded debt loan, series B., 4½s..... | 3,030 00 | 3,000 00 |
| Fall River, Mass., highway loan No. 12, reg., 3½s..... | 19,500 00 | 19,600 00 |
| Fall River, Mass., municipal loan No. 1 of 1906, reg., 4s..... | 25,482 50 | 25,000 00 |
| Fort Collins, Colo., park, 5s..... | 25,000 00 | 25,000 00 |
| Fort Collins, Colo., water, series of 1909, 4½s..... | 35,000 00 | 35,000 00 |
| Fort Kent, Me., town of, 4s..... | 6,240 00 | 6,000 00 |
| Fort Worth, Tex., school, series 10, 4½s..... | 25,625 00 | 25,000 00 |
| Fort Worth, Tex., school, series 12, 4½s..... | 20,500 00 | 20,000 00 |
| Franklin, Mass., water loan, 4s..... | 18,000 00 | 18,000 00 |
| Glenwood, Iowa, funding, 5s..... | 1,050 00 | 1,000 00 |
| Greeley, Colo., water, 4½s..... | 25,250 00 | 25,000 00 |
| Greenfield, Mass., free public Library loan, 4½s..... | 10,100 00 | 10,000 00 |
| Hallowell, Maine, 4s..... | 500 00 | 500 00 |
| Harrison, N. Y., highway imp., reg., 4½s..... | 10,104 00 | 10,000 00 |
| Holyoke, Mass., bridge loan, 4s..... | 5,025 00 | 5,000 00 |
| Holyoke, Mass., gas and elec. light, reg., 4s..... | 7,514 07 | 7,500 00 |
| Holyoke, Mass., reg., municipal, gold, 4s..... | 24,045 00 | 24,000 00 |
| Hudson, Mass., sewer, 4s..... | 8,000 00 | 8,000 00 |
| Huntington, Conn., school house and refund., 4s..... | 10,000 00 | 10,000 00 |
| Jersey City, N. J., city hall, gold, 5s..... | 20,000 00 | 20,000 00 |
| King county, Wash., fund., 5s..... | 25,800 00 | 26,250 00 |
| Lacrosse, Wis., permanent street imp., 4s..... | 10,245 00 | 10,000 00 |
| Lafayette, Colo., town of, Boulder county, water, 5s..... | 9,925 00 | 10,000 00 |
| La Grande (Ore.), Beaver Creek Pipe Line, 5s..... | 26,000 00 | 25,000 00 |
| Lamar, Colo., town of, sewer, 6s..... | 10,100 00 | 10,000 00 |
| Logan, county of, Colo., North Starling Irrigation Dist., muni. water, 6s..... | 24,750 00 | 25,000 00 |
| Logan township, Penn., road, 5s..... | 23,509 20 | 23,320 00 |
| Long Branch, N. J., beach and park, 4½s..... | 20,140 00 | 19,950 00 |
| Lorain, Ohio, macadam, 4½s..... | 7,116 20 | 7,000 00 |
| Lorain, Ohio, paving, 4½s..... | 13,205 00 | 13,000 00 |
| Los Angeles, Cal., water works, 4½s..... | 60,654 00 | 61,800 00 |
| Louisville, Ky., gold, 4s..... | 51,000 00 | 50,000 00 |
| Lowell Mass., reg., 4s..... | 21,438 45 | 21,300 00 |
| Lynn, Mass., municipal loan, 4s..... | 15,150 00 | 15,000 00 |
| Macoupin county, Ill., fund., 4½s..... | 2,035 00 | 2,000 00 |
| Maisonneuve (Montreal), Can., 4½s..... | 10,000 00 | 10,000 00 |
| Maisonneuve (Montreal), Can., deb. 4½s..... | 21,827 30 | 20,000 00 |
| Manitoba, province of, deb., Tel. & Tel. system, 4s..... | 14,700 00 | 15,000 00 |
| Manitoba, province of, gold, 4s..... | 106,000 00 | 100,000 00 |
| Manitoba, province of, land drain. deb., Dist. No. 14, 4s..... | 31,550 96 | 30,632 00 |
| Marinette county, Wis., Chronic Insane Asylum, 4s..... | 4,000 00 | 4,000 00 |
| Massachusetts, commonwealth of, metropolitan sewerage loan, reg., 3s..... | 48,187 50 | 46,000 00 |
| Massachusetts, commonwealth of, state highway loan, reg., 3½s..... | 176,968 75 | 171,500 00 |
| Medford, Ore., water distributing system, 5s..... | 25,840 00 | 25,500 00 |
| Montreal Harbour, P. Q., Can., deb., 4s..... | 30,432 50 | 29,400 00 |
| Morris, Ill., water works, 5s..... | 10,812 90 | 10,500 00 |
| Mount Vernon, N. Y., assessment, reg., 3s..... | 10,394 00 | 10,000 00 |
| Nashua, N. H., 4s..... | 3,000 00 | 3,000 00 |
| New Bedford, Mass., imp., reg., 4s..... | 4,100 00 | 4,000 00 |
| New Brunswick, province of, 4s..... | 60,577 37 | 60,000 00 |
| New Madrid county, Mo., Drain. Dist. No. 7, 6s..... | 13,070 00 | 13,650 00 |
| New Rochelle, N. Y., park imp., certificates, reg., 5s..... | 18,360 00 | 18,000 00 |
| New Rochelle, N. Y., school, reg., 4s..... | 17,090 30 | 17,000 00 |
| Newton, Mass., boulevard loan, 4s..... | 11,970 00 | 12,000 00 |
| Newton, Mass., Newtonville school loan, 4s..... | 6,892 50 | 7,000 00 |
| Newton, Mass., sewer loan, 4s..... | 2,992 50 | 3,000 00 |
| New York, N. Y., assessment, gold, 3½s..... | 4,900 00 | 4,750 00 |
| New York, corporate stock of the city of, issued in lieu of Brooklyn city bonds for the completion of the New York & Brooklyn bridge, reg., 6s..... | 8,640 00 | 8,160 00 |
| New York, corporate stock of city of, issued in lieu of permanent water loan, city of Brooklyn, 4s..... | 9,812 00 | 10,000 00 |
| New York, corporate stock of city of, gold, 4½s..... | 21,100 00 | 22,000 00 |
| New York, corporate stock of city of, gold exempt, 4½s..... | 33,300 00 | 35,000 00 |
| New York, corporate stock of city of, gold (to provide for the supply of water), 4½s..... | 5,275 00 | 5,500 00 |
| Norfolk, Va., appropriation, 4s..... | 39,075 00 | 39,200 00 |
| North Attleborough, Mass., water loan, 4s..... | 5,000 00 | 5,000 00 |
| North Bergen, N. J., school, 5s..... | 32,280 00 | 32,100 00 |
| Norway, Mich., school site and building, 4½s..... | 12,180 00 | 12,000 00 |
| Norwich, Conn., municipal gas & electric plant, 4s..... | 25,000 00 | 25,000 00 |
| Notre Dame de Graces (Town of), P. Q., Can., deb., 4½s..... | 26,192 50 | 25,750 00 |
| Ogden city corporation warrants, Ogden, Utah, 6s..... | 4,365 00 | 4,410 00 |
| Ogden city corporation warrants, Ogden, Utah, 6s..... | 9,506 00 | 9,604 00 |

SCHEDULE B—Continued

Bonds and Stocks

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Ogden city corporation warrants, Ogden, Utah, 6s | \$ 2,619 00 | \$ 2,616 00 |
| Ogden city corporation warrants, Ogden, Utah, 6s | 6,111 00 | 6,174 00 |
| Ogden City, Utah, special tax warrants, Paving Dist. No. 100, 6s | 41,691 06 | 40,857 24 |
| Ogden, Utah, board of education, school, 5s | 2,110 00 | 2,000 00 |
| Omaha, Neb., city hall, 5s | 13,793 75 | 13,000 00 |
| Omaha, Neb., fund. renewal, 4s | 24,375 00 | 25,000 00 |
| Omaha, Neb., park, 5s | 10,150 00 | 10,000 00 |
| Omaha, Neb., paving renewal, 4s | 10,250 00 | 10,000 00 |
| Ontario, province of, annuities, } | 275,721 95 | 278,524 54 |
| Ontario, province of, annuities, } | | |
| Ontario, province of, deb., 4s | 10,175 00 | 10,000 00 |
| Paducah, Ky., refund., 4½s | 10,650 00 | 10,000 00 |
| Paterson, N. J., Passaic county, renewal, 4½s | 10,400 00 | 10,300 00 |
| Pawtucket, R. I., gen. fund. loan, gold, series No. 1, 4s | 15,768 75 | 15,000 00 |
| Peabody, Mass., sewerage loan, 4s | 5,006 25 | 5,000 00 |
| Perth Amboy, N. J., school, 4½s | 10,506 00 | 10,400 00 |
| Philadelphia, Pa., reg. loan, 3½s | 20,500 00 | 19,000 00 |
| Pontiac, Mich., water, 5s | 25,875 00 | 25,000 00 |
| Portland, Me., bridge district loan, 3½s | 85,000 00 | 87,400 00 |
| Portland, Me., fund., 4s | 1,007 25 | 1,000 00 |
| Portland, Me., fund., 4s | 2,020 00 | 2,000 00 |
| Portland, Me., fund., 3½s | 1,950 00 | 1,900 00 |
| Portland, Me., fund., 3½s | 25,968 75 | 26,000 00 |
| Portland, Me., fund., 3½s | 66,240 00 | 69,000 00 |
| Portland, Me., fund., 3½s | 16,400 00 | 16,000 00 |
| Portland, Me., fund., 3½s | 10,735 00 | 11,000 00 |
| Portland, Me., fund., 3½s | 1,580 55 | 1,440 00 |
| Portland, Me., fund., 3½s | 82,662 96 | 72,200 00 |
| Portland, Me., fund., 3½s | 110,653 59 | 96,000 00 |
| Portland, Me., fund., 3½s | 25,812 50 | 26,000 00 |
| Portland, Me., fund., 3½s | 17,240 00 | 16,500 00 |
| Portland, Me., fund., 3½s | 25,850 00 | 24,500 00 |
| Portland, Me., fund., 3½s | 5,265 00 | 5,292 00 |
| Portland, Me., fund., 3½s | 9,360 00 | 9,408 00 |
| Portland, Me., fund., 3½s | 16,144 19 | 16,530 42 |
| Portland, Me., fund., 3½s | 4,220 00 | 4,000 00 |
| Portland, Me., fund., 3½s | 2,120 00 | 2,000 00 |
| Portland, Me., fund., 3½s | 6,347 50 | 6,000 00 |
| Portland, Me., fund., 3½s | 25,250 00 | 25,000 00 |
| Portland, Me., fund., 3½s | 22,880 00 | 22,680 00 |
| Portland, Me., fund., 3½s | 6,135 00 | 6,000 00 |
| Portland, Me., fund., 3½s | 6,156 00 | 6,000 00 |
| Portland, Me., fund., 3½s | 21,680 00 | 21,500 00 |
| Portland, Me., fund., 3½s | 4,065 60 | 4,000 00 |
| Portland, Me., fund., 3½s | 3,054 60 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,059 70 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,034 50 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,069 00 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,071 50 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,076 00 | 3,000 00 |
| Portland, Me., fund., 3½s | 3,082 20 | 3,000 00 |
| Portland, Me., fund., 3½s | 13,530 00 | 13,580 00 |
| Spokane, Wash., bridge construction and repair, 4½s | 36,887 50 | 37,100 00 |
| Sussex, Va., county of, refund., 4½s | 20,486 00 | 20,400 00 |
| Syracuse, N. Y., fire engine house, 4½s | 24,248 00 | 24,000 00 |
| Syracuse, N. Y., local imp., reg., 4½s | 20,104 00 | 20,000 00 |
| Tacoma, Wash., bridge, 5s | 5,075 00 | 5,000 00 |
| Tacoma, Wash., surface water drainage, 4½s | 26,312 50 | 26,250 00 |
| Tacoma, Wash., water and light, 5s | 10,430 00 | 10,000 00 |
| Todd county, Minn., drainage ditch, 5s | 26,250 00 | 26,250 00 |
| Toronto, Can., deb., 3½s | 43,555 50 | 43,650 00 |
| Toronto, Can., loan deb., 3½s | 8,781 41 | 9,441 33 |
| Vancouver, B. C., Can., local imp., deb., 4s | 71,121 06 | 37,600 00 |
| Vancouver, B. C., Can., local imp., deb., 4s | | 30,048 00 |
| Wellesley, Mass., (Town of), high school house, 4s | 8,020 00 | 8,000 00 |
| Westchester county, N. Y., sanitary sewer dist., reg., 4s | 10,607 98 | 10,500 00 |
| West Duluth, Minn., gen. fund., gold, 6s | 27,875 00 | 25,250 00 |
| West New York, N. J., (Town of), fund., series C, 5s | 10,825 00 | 10,800 00 |
| Wilmington, N. C., water and sewerage, 4½s | 26,437 50 | 26,250 00 |
| Winnipeg, Can., water works, deb., 4s | 40,090 38 | 40,383 33 |
| Worcester, Mass., funded city loan, reg., 4s | 28,325 00 | 28,325 00 |
| Yonkers, N. Y., school, reg., 4½s | 24,555 12 | 24,225 00 |
| Atlantic Shore Line Ry. Co., Trans. Short Line, 1st mort., 50 yr., gold, 4s | 47,125 00 | 47,000 00 |
| Atlantic Shore Line Ry. Co., Me., 1st mort., 5s | 23,750 00 | 24,250 00 |
| Augusta-Aiken Ry. & Elec. Co., col. trust, gold, 5s | 17,050 00 | 18,000 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Bangor & Aroostook R. R. Co., car trust, series C., guar. by the Bangor & Aroostook R. R. Co., 5s..... | \$ 10,000 00 | \$ 10,000 00 |
| Bangor & Aroostook R. R. Co., cons. refund., mort., gold, 4s..... | 57,000 00 | 55,800 00 |
| Berlin Street Ry. (N. H.), 1st mort., gold, 5s..... | 4,750 00 | 4,750 00 |
| Boston & Albany R. R. Co., 4s..... | 23,375 00 | 25,000 00 |
| Boston & Albany R. R. Co., reg., 4s..... | 20,325 00 | 20,000 00 |
| Boston Elevated Ry. Co., gold, 4s..... | 52,687 50 | 50,000 00 |
| Boston & Maine R. R., 4s..... | 23,750 00 | 25,000 00 |
| Boston & Maine R. R., 4½s..... | 103,030 00 | 107,000 00 |
| Boston & New York Air-Line R. R. Co., 1st mort., 50-yr., gold, guar. by New York, New Haven & Hartford R. R. Co., 4s..... | 24,218 75 | 25,000 00 |
| Boston Suburban Electric Cos., 10-yr. coup. notes, 4s..... | 70,017 48 | 82,800 00 |
| Bridgton & Saco River R. R. Co. (Maine), 1st mort., gold, 4s..... | 16,000 00 | 15,200 00 |
| Buffalo & Susquehanna Ry. Co., 1st mort., gold, 4½s..... | 10,100 00 | 9,500 00 |
| Canadian Northern Ry. Co., 1st mort., guar. by Prov. of Man., 4s..... | 225,570 00 | 220,460 00 |
| Central of Ga. Ry. Equip. Assn., guar. cert. of stock, series 1, 4½s..... | 4,967 50 | 5,000 00 |
| Chicago, Burlington & Quincy R. R. Co., deb., 5s..... | 3,123 75 | 3,000 00 |
| Chicago, Burlington & Quincy R. R. Co., Ill. div., 1st mort., 4s..... | 82,650 00 | 80,000 00 |
| Chicago, Burlington & Quincy R. R. Co., Ill. div., mort., 3½s..... | 19,350 00 | 18,000 00 |
| Chicago & Eastern Ill. R. R. Co., refund. and imp., gold, 4s..... | 14,325 00 | 12,750 00 |
| Chicago, Mil. & St. Paul Ry. Co., gold, 4s..... | 23,750 00 | 23,000 00 |
| Chicago & Northwestern Ry. Co., gen. mort., gold, 3½s..... | 46,875 00 | 44,500 00 |
| Chicago Wis. & Minn. R. R. Co., 1st mort., gold, 6s..... | 4,740 00 | 4,200 00 |
| Cin., Hamilton & Dayton Ry. Co., col. trust, coup. notes, 4½s..... | 4,918 75 | 3,100 00 |
| Cin., Hamilton & Dayton Ry. Co., purchase money col. trust gold notes, 4s..... | 14,385 00 | 14,400 00 |
| Columbus, Newark & Zanesville Elec. Ry. Co., 1st mort., gold, 5s..... | 48,500 00 | 49,000 00 |
| Current River R. R. Co., (Mo.) 1st mort., 5s..... | 14,350 00 | 14,000 00 |
| Fitchburg R. R. Co., 4½s..... | 20,700 00 | 21,000 00 |
| Florida East Coast Ry. Co., 1st mort., 50-yr., coup., gold, 4½s..... | 15,375 00 | 15,000 00 |
| Fort Dodge, Des Moines & So. R. R. Co., 30-yr., gold, 5s..... | 5,200 00 | 4,000 00 |
| Illinois Central R. R. Co., coup. reg., gold, 4s..... | 10,100 00 | 10,000 00 |
| Joliet (Ill.) R. R. Co., 1st cons. mort., gold, 5s..... | 5,000 00 | 5,000 00 |
| Lake Shore & Mich. So. Ry. Co., gold, 4s..... | 49,531 25 | 47,000 00 |
| Lexington & Boston Street Ry. Co., 1st mort., gold, 4½s..... | 7,210 00 | 7,000 00 |
| Lime Rock R. R. Co., (Maine) 1st mort., 4s..... | 79,980 00 | 75,050 00 |
| Long Island R. R. Co. (N. Y.), refund. gold, guar. by Fenn. R. R. Co., 4s..... | 35,137 50 | 34,300 00 |
| Maine Central R. R. Co., cons. mort., 4s..... | 40,984 37 | 40,590 00 |
| Maine Central R. R. Co., cons. mort., 4½s..... | 25,000 00 | 25,000 00 |
| Maine Central R. R. Co., cons. mort., 7s..... | 28,681 88 | 27,825 00 |
| Maine Central R. R. Co., cons. mort., reg., 4s..... | 4,962 50 | 5,000 00 |
| Maine Central R. R. Co., cons. mort., Class C., 5s..... | 5,250 00 | 5,000 00 |
| Mass. Elec. Cos., coup. notes, col. trust, gold, 4½s..... | 4,850 00 | 5,000 00 |
| Minn. Western Ry. Co., 1st mort., gold, guar. by St. Paul, Minn. & Manitoba Ry. Co., & Great Northern Ry. Co., 5s..... | 20,700 00 | 20,000 00 |
| Mousam River R. R. Co., (Maine) 1st mort., 6s..... | 2,000 00 | 2,000 00 |
| New York Central & Hudson River R. R. Co., gold deb., 4s..... | 32,716 25 | 31,680 00 |
| New York Elevated R. R. Co., 30-yr. deb., guar. by the Man. Ry. Co. of N. Y., 5s..... | 43,001 00 | 40,000 00 |
| New York, New Haven & Hartford R. R. Co., deb., 3½s..... | 9,725 00 | 8,500 00 |
| New York, New Haven & Hartford R. R. Co., deb., 4s..... | 75,875 00 | 72,000 00 |
| N. Y., New Haven & Hartford R. R. Co., Harlem River & Port Chester div., 1st mort., gold, 4s..... | 26,125 00 | 25,000 00 |
| New York, Ontario & Western Ry. Co., refund. mort., gold, 4s..... | 52,000 00 | 48,500 00 |
| Norway & Paris Street Ry. (Maine), 1st mort., gold, 4s..... | 18,900 00 | 17,100 00 |
| Omaha & Council Bluffs Ry. & Bridge Co., Iowa, 1st cons. mort., 5s.. | 24,625 00 | 24,500 00 |
| Pennsylvania R. R. Co., 10-yr. conv. gold of 1905 3½s..... | 97,375 00 | 97,000 00 |
| Pere Marquette R. R. Co., refunding mort., gold, guar. by Cin., Hamilton & Dayton Ry. Co., 4s..... | 13,912 50 | 11,700 00 |
| Portland & Ogdensburg Ry., 1st mort., 20-yr. (Maine & N. H.), guar. by Maine Central R. R. Co., 4½s..... | 52,375 00 | 53,000 00 |
| Portland R. R. Co., (Maine), 1st mort., gold, 3½s..... | 48,750 00 | 47,500 00 |
| Portland Ry. Co., Ore., 1st and refund. mort., sink. fund, gold, 5s... | 24,750 00 | 24,500 00 |
| Rockford & Freeport Elec. Ry. Co. (Ill.), 1st mort., gold, guar. by Rockford & Interurban Ry. Co., 5s..... | 5,000 00 | 5,000 00 |
| Rockland, Thomaston & Camden Street Ry. (Maine), 4s..... | 60,975 00 | 58,500 00 |
| Rumford Falls & Rangeley Lakes R. R. (Maine), mort., 4s..... | 10,000 00 | 9,500 00 |
| St. Joseph & Grand Island Ry. Co., 1st mort., gold, 4s..... | 9,800 00 | 9,500 00 |
| Sanford & Cape Porpoise Ry. Co. (Maine), 1st mort., 5s..... | 9,500 00 | 9,800 00 |
| Schnectady Ry. Co. (N. Y.), 1st mort., gold, owned by N. Y. C. & H. R. R. Co., 4½s..... | 25,270 00 | 24,000 00 |
| Seaboard Air Line Ry., 1st mort., gold, 4s..... | 21,575 00 | 20,500 00 |
| Somerset Ry. Co. (Maine), 1st mort. and refund., gold, 4s..... | 95,575 00 | 95,000 00 |
| Southern Indiana Ry. Co., 1st mort., gold, 4s..... | 23,275 00 | 18,750 00 |
| Southern Pacific Co., 20-yr. conv. gold, 4s..... | 25,086 63 | 25,750 00 |
| Syracuse, Lake Shore & Northern R. R. Co., 1st mort., 40-yr., gold, 5s..... | 23,750 00 | 23,750 00 |

SCHEDULE B—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Toledo Terminal R. R. Co., 1st mort., gold, 4½s..... | \$ 22,000 00 | \$ 20,900 00 |
| Toronto, Hamilton & Buffalo Ry. Co., 1st mort., gold, 4s..... | 45,000 00 | 40,050 00 |
| Ulster & Delaware R. R. Co., 1st refund. mort., gold, 4s..... | 9,250 00 | 8,200 00 |
| Utica & Mohawk Valley Ry. Co., gold, owned by N. Y. C. & H. R. R. R. Co., 4½s..... | 10,150 00 | 9,800 00 |
| Wabash, Pittsburgh Terminal Ry. Co., 1st mort., gold, 4s..... | 24,367 50 | 13,230 00 |
| Wabash R. R. Co., equip., gold, series C, 4½s..... | 9,744 00 | 9,800 00 |
| West End Street Ry. Co., Mass., 4s..... | 24,000 00 | 25,000 00 |
| West Virginia Central & Pitts. Ry. Co., 1st mort., gold, 6s..... | 16,462 50 | 15,000 00 |
| Worcester, Nashua & Rochester R. R. Co., 4s..... | 19,775 00 | 19,800 00 |
| American Realty Co. (Maine), 1st mort., gold, interest guar. by International Paper Co., 5s..... | 80,700 00 | 81,000 00 |
| American Tel. & Tel. Co., conv., gold, 4s..... | 217,428 75 | 242,320 00 |
| American Writing Paper Co., 1st mort., sink. fund, gold, 5s..... | 21,754 60 | 20,010 00 |
| Arkansas Water Co., Little Rock, sink. fund, mort., gold, 5s..... | 9,800 00 | 9,800 00 |
| Bar Harbor Elec. Light Co., (Maine), 1st mort., gold, 4½s..... | 6,337 50 | 6,305 00 |
| Berlin Mills Co., 1st mort., gold, 5s..... | 25,250 00 | 24,500 00 |
| Berlin Mills Co., 1st mort., gold, 5s..... | 2,000 00 | 1,900 00 |
| Berlin Mills Co., 1st mort., gold, 5s..... | 10,100 00 | 9,800 00 |
| Berlin Mills Co., 1st mort., gold, 5s..... | 24,125 00 | 24,500 00 |
| Berlin Water Co. (N. H.), 1st mort., 5-20, gold, 5s..... | 25,000 00 | 25,000 00 |
| Biddeford & Saco Water Co. (Maine), 1st mort., gold, 4s..... | 24,375 00 | 24,500 00 |
| Brattleboro Water Works Co., Vt., 1st mort., 25-yr. sink. fund, gold, 5s..... | 49,000 00 | 49,000 00 |
| California Gas & Electric Corporation, unifying and refund. mort., 30-yr., gold, 5s..... | 14,350 00 | 14,400 00 |
| Camden & Rockland Water Co., (Maine), 5s..... | 19,500 00 | 19,500 00 |
| Cascade Elec. Light & Power Co. (N. H.), 1st mort., 5s..... | 9,800 00 | 10,000 00 |
| Central Foundry Co., N. J., sink. fund, gold, deb., 6s..... | 31,521 50 | 22,750 00 |
| Conn. Ry. & Light. Co., 1st and refund. mort., gold, interest guar. by United Gas Imp. Co., Phila., Pa., 4½s..... | 14,625 00 | 15,000 00 |
| Council Bluffs Gas & Elec. Co., 1st mort., gold, 5s..... | 20,200 00 | 19,000 00 |
| Dana Warp Mills (Westbrook, Me.), 1st mort., 5s..... | 21,000 00 | 21,000 00 |
| Detroit Edison Co., 1st mort., gold, 5s..... | 29,000 00 | 29,000 00 |
| Ellicott Square Co. (Buffalo, N. Y.), 2d mort., gold, 6s..... | 20,000 00 | 20,000 00 |
| Freeport Water Co., (Maine), 5s..... | 23,000 00 | 23,000 00 |
| Hebron Water Co. (Maine), 1st mort., 4s..... | 4,000 00 | 3,800 00 |
| Illinois Steel Co., non-conv. deb., 5s..... | 20,225 00 | 20,000 00 |
| Kanawha & Hocking Coal & Coke Co., 1st mort., gold, guar. by Toledo & Ohio Central Ry. Co., & Hocking Valley Ry. Co., 5s..... | 5,225 00 | 4,750 00 |
| Kennebec Light & Heat Co. (Maine), cons. 1st mort., gold, 4½s..... | 48,750 00 | 50,000 00 |
| Kennebunk Elec. Light Co. (Maine), 1st mort., gold, 5s..... | 9,850 00 | 10,000 00 |
| Lancaster & Jefferson Elec. Co. (Lancaster, N. H.), 1st mort., 5s..... | 9,800 00 | 7,500 00 |
| Leadville Water Co. (Colo.), mort., gold, 4s..... | 20,000 00 | 15,000 00 |
| Maine Water Co. (Maine), 1st cons. mort., 5s..... | 21,000 00 | 21,000 00 |
| Mallison Power Co. (Maine), 1st mort., gold, 5s..... | 500 00 | 500 00 |
| Marion Ry. Light & Power Co., 1st mort., 20-yr., gold, guar. by Col., Delaware & Marion Elec. R. R. Co., 5s..... | 24,250 00 | 24,500 00 |
| Massachusetts Gas Cos., gold, 4½s..... | 29,025 00 | 29,490 00 |
| Milwaukee Gas Light Co. (Wis.), 1st mort., 25-yr., gold, 4s..... | 23,187 50 | 23,250 00 |
| Mousam Water Co., (Wells, Me.), 4s..... | 35,000 00 | 33,250 00 |
| Mousam Water Co., (Wells, Me.), 1st mort., gold, 5s..... | 5,500 00 | 5,500 00 |
| Municipal Water Works Co. (Maine), 4½s..... | 20,250 00 | 19,845 00 |
| New England Elevator Co., 1st mort., gold, guar. by Grand Trunk Ry. Co., 3½s..... | 100,000 00 | 98,000 00 |
| Norfolk Ry. & Light Co., 1st mort., gold, 5s..... | 33,750 00 | 33,000 00 |
| Old Orchard Water Co. (Maine), 1st mort., gold, guar. by Biddeford & Saco Water Co., 4s..... | 26,475 00 | 26,150 00 |
| Ontario Power Co. of Niagara Falls, 1st mort., sink. fund, gold, 5s..... | 24,500 00 | 24,000 00 |
| Pacific Telephone & Telegraph Co., 1st mort., and col. trust sink. fund 30-yr., gold, 5s..... | 47,750 00 | 49,000 00 |
| Pejepscot Paper Co. (Maine), 1st mort., serial, gold, 5s..... | 19,900 00 | 20,000 00 |
| Peoria Gas & Elec. Co. (Ill.), 1st mort., gold, 5s..... | 10,000 00 | 10,000 00 |
| Portland Elevator Co. (Maine), gold, guar. by Grand Trunk Ry. Co., 4s..... | 13,000 00 | 13,000 00 |
| Portland Elevator Co. (Maine), gold, guar. by Grand Trunk Ry. Co., 4s..... | 10,000 00 | 10,000 00 |
| Rensselaer Water Co. (N. Y.), 1st mort., gold, 4½s..... | 9,500 00 | 9,500 00 |
| Richmond Water & Light Co. (Ky.), mort., gold, 5s..... | 5,500 00 | 5,225 00 |
| Rockport Water Works Co. (Ind.), 1st mort., gold, 5s..... | 5,000 00 | 4,750 00 |
| Rumford Falls Light & Water Co. (Maine), refund., gold, 4..... | 57,170 00 | 57,000 00 |
| Rumford Falls Power Co. (Maine), 1st mort., 4s..... | 223,000 00 | 200,700 00 |
| Rumford Falls Realty Co. (Maine), 1st mort., 5s..... | 92,625 00 | 85,500 00 |
| Sagadahock Light & Power Co. (Maine), 1st mort., gold, 4½s..... | 32,500 00 | 32,500 00 |
| Seaside Water Co. (Mass.), 1st mort., gold, 5s..... | 1,050 00 | 1,050 00 |
| Sebastcook Water Power Co. (Maine), 1st mort., sink. fund, 5s..... | 12,350 00 | 12,350 00 |
| Springfield Water Co. (Mo.), 1st mort., 5s..... | 14,300 00 | 14,250 00 |
| Standish Water & Construction Co. (Maine), 1st mort., gold, obligation of cities of Portland and S. Portland, Me., 4s..... | 112,700 00 | 107,000 00 |
| Toledo Railways & Light Co., Ohio, 6s..... | 10,000 00 | 10,000 00 |
| Torrington Co. (Conn.), 1st mort., gold, 5s..... | 25,900 25 | 25,000 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------|-----------------|
| Umbagog Paper Co. (Maine), mort., gold, 5s..... | \$ 1,000 00 | \$ 1,000 00 |
| United States Rubber Co. (N. Y.), 10 yr. col. trust, sink. fund, gold, 6s..... | 50,625 00 | 52,000 00 |
| Western Union Tel. Co., fund. and real estate mort., gold, 4½s..... | 26,000 00 | 24,900 00 |
| York Light & Heat Co., cons., refund., gold, 5s..... | 35,000 00 | 33,250 00 |
| York Shore Water Co. (Maine), 1st mort., gold, 5s..... | 6,000 00 | 6,000 00 |
| Hereford Ry. Co., guar. by Maine Central R. R. Co..... | 19,400 00 | 19,000 00 |
| Maine Central R. R. Co., | 513,739 97 | 524,025 00 |
| New York Central & Hudson River R. R. Co..... | 116,418 90 | 109,000 00 |
| New York, New Haven & Hartford R. R. Co..... | 446,814 19 | 438,303 00 |
| Pennsylvania R. R. Co..... | 100,100 00 | 102,750 00 |
| Portland R. R. Co. (Maine)..... | 71,828 68 | 65,000 00 |
| Port. & Rumford Falls Ry., guar. by Maine Central R. R. Co., 8s..... | 107,500 00 | 161,500 00 |
| Rumford Falls & Rangeley Lakes R. R. Co., leased by Maine Central R. R. Co..... | 3,000 00 | 5,000 00 |
| Biddeford National Bank, Biddeford, Me..... | 2,400 00 | 2,000 00 |
| Bridgton National Bank, Bridgton, Me..... | 10,000 00 | 10,000 00 |
| Canal National Bank, Portland, Me..... | 18,000 00 | 15,750 00 |
| Casco National Bank, Portland, Me..... | 2,600 00 | 2,750 00 |
| Cumberland National Bank, Portland, Me..... | 2,800 00 | 2,800 00 |
| First National Bank, Bangor, Me..... | 1,500 00 | 1,800 00 |
| First National Bank, Biddeford, Me..... | 7,000 00 | 6,750 00 |
| First National Bank, Portland, Me..... | 8,076 00 | 7,800 00 |
| First National Bank, Wiscasset, Me..... | 650 00 | 675 00 |
| Lubec Trust & Banking Co., Lubec, Me..... | 500 00 | 500 00 |
| Manufacturers National Bank, Lewiston, Me..... | 5,000 00 | 5,500 00 |
| National Shawmut Bank, Boston, Mass..... | 15,000 00 | 31,200 00 |
| National Shoe & Leather Bank, Auburn, Me..... | 5,500 00 | 6,600 00 |
| Northern National Bank, Hallowell, Me..... | 12,500 00 | 12,000 00 |
| Norway National Bank, Norway, Me..... | 540 00 | 625 00 |
| Old Colony Trust Co., Boston, Mass..... | 73,500 00 | 62,500 00 |
| Richmond National Bank, Richmond, Me..... | 560 00 | 560 00 |
| Rumford Falls Trust Co., Rumford Falls, Me..... | 15,700 00 | 21,000 00 |
| Sioux Falls National Bank, Sioux Falls, S. Dak..... | 2,000 00 | 2,000 00 |
| Union Safe Deposit & Trust Co., Portland, Me..... | 92,616 15 | 148,000 00 |
| Van Buren Trust Co., Van Buren, Me..... | 5,100 00 | 5,100 00 |
| Westbrook Trust Co., Westbrook, Me..... | 8,110 00 | 7,790 00 |
| Biddeford & Saco Water Co. (Maine)..... | 27,943 00 | 27,645 00 |
| Central Foundry Co. (New Jersey), pref..... | 1,071 00 | 756 00 |
| Central Foundry Co. (New Jersey), com..... | 220 50 | 126 00 |
| Crystal Water Co. (Staten Island, N. Y.), pref..... | 5,250 00 | 10,500 00 |
| Dixfield & Peru Bridge Co. (Dixfield, Maine)..... | 13,300 00 | 13,300 00 |
| Kennebec Light & Heat Co. (Maine)..... | 4,400 00 | 4,680 00 |
| Massachusetts Gas Cos., com..... | 123,087 50 | 155,800 00 |
| Mechanic Falls Water & Elec. Light & Power Co. (Maine)..... | 100 00 | ..... |
| New England Cotton Yarn Co., com..... | 49,481 50 | 79,950 00 |
| Rockland-Rockport Lime Co. (Maine), pref..... | 50,000 00 | 20,000 00 |
| Union Mills (Hudson, N. Y.), pref..... | 95,000 00 | 100,000 00 |
| Warren Water Supply Co. (Warren, Maine)..... | 5,000 00 | 4,500 00 |
| Totals..... | \$10,516,482 89 | \$10,542,851 19 |

UNITED STATES LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Nos. 273, 275 and 277 Broadway, New York, N. Y.; incorporated February, 1850; commenced business in Illinois, Nov. 2, 1855.]

JOHN P. MUNN, President,

A. WHEELWRIGHT, Secretary.

WM. G. BEALL, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|----------------|
| Capital stock paid up in cash..... | \$264,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$8,554,793 72 |

INCOME.

| | | |
|--|---------------------|------------------------|
| First years' premiums on original policies less reinsurance..... | \$30,602 64 | |
| Surrender values to pay first year's premiums..... | 265 98 | |
| Dividends applied to purchase paid-up additions and annuities..... | 6,943 49 | |
| Surrender values applied to purchase paid-up insurance and annuities.. | 26,146 83 | |
| Total new premiums..... | \$63,959 04 | |
| Renewal premiums less reinsurance..... | \$879,246 67 | |
| Dividends applied to pay renewal premiums..... | 12,453 45 | |
| Dividends applied to shorten the endowment or premium paying period..... | 58 88 | |
| Surrender values applied to pay renewal premiums..... | 494 45 | |
| Renewal premiums for deferred annuities..... | 2,334 00 | |
| Total renewal premiums..... | \$894,587 45 | |
| Total premium income..... | | \$958,546 49 |
| Interest on mortgage loans..... | \$209,740 85 | |
| Interest on collateral loans..... | 3,000 00 | |
| Interest on bonds and dividends on stocks..... | 127,708 68 | |
| Interest on premium notes, policy loans or liens..... | 81,294 69 | |
| Interest on deposits..... | 1,792 85 | |
| Interest on other debts due the company..... | 375 82 | |
| Rents..... | 24,961 46 | |
| Total interest and rents..... | | 448,874 35 |
| From other sources, viz: Repayment on gas bills..... | | 11 80 |
| Agents balances previously charged off..... | | 66 |
| Profit on sale or maturity of ledger assets..... | | 85,180 12 |
| Increase in book value of ledger assets..... | | 10,028 13 |
| Total income..... | | \$1,502,641 55 |
| Total..... | | \$10,057,235 27 |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------------|
| Death claims and additions..... | \$619,657 67 | |
| Matured endowments and additions..... | 99,552 00 | |
| Total death claims and endowments..... | | \$719,209 67 |
| Annuities involving life contingencies..... | 17,743 23 | |
| Premium notes and liens voided by lapse, less \$1,948.46 restorations..... | 81,626 93 | |
| Surrender values paid in cash, or applied in liquidation of loans or notes..... | 351,926 91 | |
| Surrender values applied to pay new and renewal premiums..... | 760 43 | |
| Surrender values applied to purchase paid-up insurance and annuities..... | 26,146 83 | |
| Dividends paid policy holders in cash, or applied in liquidation of loans or notes..... | 62,812 54 | |
| Dividends applied to pay renewal premiums..... | 12,453 45 | |
| Dividends applied to shorten the endowment or premium paying period..... | 58 88 | |
| Dividends applied to purchase paid-up additions and annuities..... | 6,943 49 | |
| (Total paid policy-holders..... | \$1,279,682 46) | |
| Expense of investigation and settlement of policy claims, including legal expenses..... | 5,036 71 | |
| Supplementary contracts not involving life contingencies..... | 3,433 34 | |
| Interest to stockholders..... | 18,480 00 | |
| Commissions to agents..... | 76,565 67 | |
| Agency supervision and traveling expenses of supervisors..... | 6,362 05 | |
| Branch office expenses..... | 15,802 08 | |
| Medical examiners' fees and inspection of risks..... | 2,708 50 | |
| Salaries and all other compensation of officers and home office employees..... | 67,340 14 | |
| Rent—including company's occupancy of its own buildings..... | 29,041 79 | |
| Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.. | 20,715 70 | |
| Legal expense..... | 3,075 39 | |
| Furniture, fixtures and safes..... | 515 63 | |
| Repairs and expenses (other than taxes) on real estate..... | 17,224 99 | |
| Taxes on real estate..... | 6,266 96 | |
| State taxes on premiums..... | 11,224 98 | |
| Insurance department licenses and fees..... | 1,093 82 | |
| All other licenses, fees and taxes..... | 976 41 | |
| Other disbursements, viz: Traveling expenses, \$154.80; miscellaneous expenses, \$5,346.88; interest on bank loans, \$570.85; dishonored check manager insurance journal, \$20.00; compromise of bills receivable, \$100.00..... | | 6,192 53 |
| Agents balances charged off..... | | 2 50 |
| Loss on sale or maturity of ledger assets..... | | 25,105 63 |
| Decrease in book value of ledger assets..... | | 6,014 13 |
| Total disbursement..... | | \$1,602,861 41 |
| Balance..... | | \$8,454,373 86 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate | \$ 277,668 15 |
| Mortgage loans on real estate | 3,897,775 00 |
| Loans on company's policies assigned as collateral | 1,267,085 95 |
| Premium notes on policies in force | 54,161 00 |
| Book value of bonds and stocks—(Schedule B) | 2,793,656 37 |
| Cash in office | 1,363 57 |
| Deposits in trust companies and banks not on interest | 10,861 34 |
| Deposits in trust companies and banks on interest | 159,364 78 |
| Agents' balances | 2,437 70 |
| Total ledger assets | \$8,454,373 86 |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest due and accrued on mortgages | \$34,223 46 |
| Interest accrued on bonds | 36,172 46 |
| Interest due and accrued on premium notes, loans or liens | 21,291 92 |
| Interest accrued on other assets | 195 00 |
| | <hr/> |
| | 91,883 84 |
| Market value of real estate over book value | 7,331 85 |
| Net uncollected and deferred premiums, renewals | 75,773 17 |
| | <hr/> |
| Gross assets | \$8,629,362 72 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Agents' debit balances | \$ 2,437 70 |
| Premium notes or loans on policies and net premiums in excess of the value of their policies | 1,798 55 |
| Book value of ledger assets over market value: Stocks and bonds | 50,070 87 |
| | <hr/> |
| Total | \$54,307 12 |
| Total admitted assets | \$8,575,055 60 |

LIABILITIES.

| | |
|--|-----------------------|
| Net present value of outstanding policies; actuaries, 4 per cent; and American, 3½ per cent; computed by the New York Insurance De- partment | \$7,727,324 00 |
| Same for reversionary additions | 65,130 00 |
| Same for annuities | 153,369 00 |
| | <hr/> |
| Total | \$7,945,823 00 |
| Deduct net value of risks reinsured | 56,642 00 |
| | <hr/> |
| Net reserve | \$7,889,181 00 |
| Present value of supplementary contracts not involving life contingencies | 43,818 00 |
| Surrender values claimable on policies cancelled | 11,628 28 |
| Death losses in process of adjustment | \$20,816 87 |
| Death losses reported, no proofs received | 35,117 10 |
| Matured endowments due and unpaid | 9,920 00 |
| Death losses and other policy claims resisted | 1,000 00 |
| | <hr/> |
| Total policy claims | 66,853 97 |
| Premiums paid in advance, including surrender values so applied | 1,500 28 |
| Unearned interest and rent paid in advance | 24,552 93 |
| Commissions due agents on premium notes, when paid | 8,052 10 |
| Commissions to agents due or accrued | 1,709 01 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 1,200 00 |
| Medical examiners' and legal fees due or accrued | 2,594 00 |
| Dividends or other profits due policy holders | 16,883 33 |
| Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1910 | 53 98 |
| Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1910 | 3,762 00 |
| Other liabilities, viz:— | |
| Interest due Jan. 2, 1910 on capital stock | 9,240 00 |
| Paid-up capital | 264,000 00 |
| Unassigned funds (surplus) | 230,026 72 |
| | <hr/> |
| Total liabilities | \$8,575,055 60 |

PREMIUM NOTE ACCOUNT.

| | | |
|---|----------------|------------------------------|
| On hand Dec. 31, 1908..... | \$1,306,175 25 | |
| Received during the year on new policies..... | 14,774 00 | |
| Received during the year on old policies..... | 599,349 71 | |
| Restored by revival of policies..... | 2,418 46 | |
| | | <u>\$1,922,717 42</u> |
| Deductions during the year as follows: | | |
| Used in payment of losses and claims..... | \$ 43,757 64 | |
| Used in purchase of surrendered policies..... | 76,728 86 | |
| Voided by lapse..... | 87,335 39 | |
| Used in payment of dividends to policy holders..... | 158 85 | |
| Redeemed by maker in cash..... | 393,489 73 | |
| | | <u>601,470 47</u> |
| Total reduction of premium note account..... | | |
| Balance note assets at end of the year..... | | <u><u>\$1,321,246 95</u></u> |

EXHIBIT OF POLICIES--ORDINARY.

ALL BUSINESS WRITTEN.

| | Number. | Amount. |
|--|---------|-----------------|
| Policies in force Dec. 31, 1908..... | 17,331 | \$32,836,907 00 |
| Policies issued, revived, changed and increased during the year..... | 1,106 | 2,071,769 00 |
| Totals..... | 18,437 | \$34,908,676 00 |
| Deduct policies which have ceased to be in force during the year:— | | |
| | Number. | Amount. |
| By death..... | 271 | \$ 606,462 00 |
| By maturity..... | 58 | 99,685 00 |
| By expiry..... | 211 | 577,811 00 |
| By surrender..... | 384 | 780,159 00 |
| By lapse..... | 655 | 1,403,377 00 |
| By decrease..... | 14 | 109,952 00 |
| Not taken..... | 94 | 180,000 00 |
| Totals..... | 1,687 | \$3,757,446 00 |
| Total policies in force at end of year 1909..... | 16,750 | \$31,151,230 00 |
| Reinsured..... | 29 | \$279,000 00 |

BUSINESS IN ILLINOIS--ORDINARY.

| | Number. | Amount. |
|---|---------|---------------------------|
| Policies in force Dec. 31, 1908..... | 668 | \$1,731,551 00 |
| Policies issued during the year..... | 102 | 264,851 00 |
| Totals..... | 770 | \$1,996,402 00 |
| Deduct policies ceased to be in force..... | 102 | 335,358 00 |
| Policies in force Dec. 31, 1909..... | 668 | \$1,661,044 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$16,440 00 |
| Losses and claims incurred during the year..... | 4 | 21,715 33 |
| Totals..... | 7 | \$38,155 33 |
| Losses and claims settled during the year..... | 6 | 37,155 33 |
| Losses and claims unpaid Dec. 31, 1909..... | 1 | \$1,000 00 |
| Premiums received..... | | <u><u>\$46,454 50</u></u> |

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

| | | Gain in surplus. | Loss in surplus. |
|--|--------------|---------------------|---------------------|
| Loading on actual premiums of the year (averaging 20.79 per cent of the gross premiums)..... | \$197,050 26 | | |
| Insurance expenses incurred during the year..... | 219,616 04 | | |
| Loss from loading..... | | | \$22,565 78 |
| Interest earned during the year..... | \$441,447 12 | | |
| Investment expenses incurred during the year..... | 45,091 08 | | |
| Net income from investments..... | \$396,356 04 | | |
| Interest required to maintain reserve..... | 312,783 00 | | |
| Gain from interest..... | | \$83,573 04 | |
| Expected mortality on net amount at risk..... | \$438,977 13 | | |
| Actual mortality on net amount at risk..... | 354,610 51 | | |
| Gain from mortality..... | | 84,366 62 | |
| Expected disbursements to annuitants..... | \$11,788 00 | | |
| Net actual annuity claims incurred..... | 17,267 23 | | |
| Loss from annuities..... | | | 5,479 23 |
| Total gain during the year from surrendered and lapsed policies..... | | 20,906 22 | |
| Interest paid stockholders..... | | | 18,480 00 |
| Decrease in surplus on dividend account..... | | | 89,486 35 |
| Net to loss account..... | | | 110 04 |

INVESTMENT EXHIBIT.

| | | | |
|--|--------------|--------------|--------------|
| Total losses from real estate..... | | | 25,087 82 |
| Total gains from stocks and bonds..... | | 85,180 12 | |
| Total losses from stocks and bonds..... | | | 64,891 24 |
| Gain from assets not admitted..... | | 2,557 99 | |
| Total gains and losses in surplus during the year..... | | \$276,583 99 | \$226,100 46 |
| Surplus Dec. 31, 1908..... | \$179,543 19 | | |
| Surplus Dec. 31, 1909..... | 230,026 72 | | |
| Increase in surplus..... | | | 50,483 50 |
| Totals..... | | \$276,583 99 | \$276,583 99 |

SCHEDULE B.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| United States, consols, reg. 2s..... | \$ 10,345 72 | \$ 10,200 00 |
| Dist. of Columbia fund, reg., 3.65s..... | 62,912 30 | 64,200 00 |
| Province of New Brunswick, sterling loan, 3s..... | 25,694 03 | 22,338 00 |
| Province of New Brunswick, trans., deb., 4s..... | 20,019 43 | 20,200 00 |
| Province of Quebec, 40-yrs., inscribed stock, 3s..... | 14,657 04 | 13,651 00 |
| City of Montreal, fund. and refund., gold, 3½s..... | 45,832 55 | 41,860 00 |
| City of Ottawa, sewer, 3½s..... | 29,513 32 | 28,200 00 |
| City of Quebec, 4s..... | 25,000 00 | 25,000 00 |
| City of Toronto, gen. cons., loan deb., 3½s..... | 8,610 95 | 8,857 33 |
| City of Winnipeg, water works, 3½s..... | 39,773 29 | 36,400 00 |
| City of Winnipeg, local imp. deb., 4s..... | 9,833 21 | 10,000 00 |
| Town of St. Louis, P. Q. deb., 4½s..... | 10,340 72 | 10,300 00 |
| Baltimore & Ohio R. R. Co., P. L. E. & W. Va., system, reund. mort., gold, 4s..... | 99,464 62 | 93,000 00 |
| Brooklyn Union Elevated R. R., 1st mort., gold, 5s..... | 51,772 12 | 51,500 00 |
| Canadian Northern Ry. Co., Ontario div., 1st mort., deb., 4s..... | 50,971 81 | 51,129 19 |
| Central Pac. Ry., 1st refund. mort., gold, 4s..... | 98,629 14 | 97,000 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., 4½s..... | 53,576 70 | 51,500 00 |
| Chi. & Western Ind. R. R. Co., cons., 50-yr., gold, 4s..... | 23,312 50 | 23,500 00 |
| Chicago, Burlington & Quincy R. R., gen. mort., 4s..... | 50,213 61 | 50,000 00 |
| Chicago, Burlington & Quincy Ry., deb., 5s..... | 49,248 29 | 51,000 00 |
| Chic. & N. W. Ry., gold, series "O", 4s..... | 99,247 22 | 94,000 00 |
| Rock Island & Pac. Ry., col. trust, 4s..... | 41,170 35 | 42,000 00 |
| Colorado & Southern Ry., 1st mort., gold, 4s..... | 47,746 75 | 48,000 00 |
| East Tenn., Va. & Ga. Ry., cons. mort., gold, 5s..... | 24,556 18 | 28,250 00 |
| International & Great Northern R. R. Co., 2d mort., gold, 5s..... | 49,980 56 | 53,500 00 |
| Lake Shore & Mich. So. Ry., 25-yr., gold, 4s..... | 198,958 39 | 192,000 00 |
| Louisville & Nashville R. R., unified 50-yr., gold, 4s..... | 100,492 52 | 100,000 00 |

SCHEDULE B—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| Mason City & Fort Dodge R. R., 1st mort., gold, 4s..... | \$ 44,827 07 | \$ 43,000 00 |
| N. Y. Central Lines, equip. trust, gold cert., 5s | 49,226 31 { | 25,250 00 |
| N. Y. Central Lines, equip. trust, gold cert., 5s | | 26,000 00 |
| Norfolk & Western Pocahontas, joint, 4s..... | 23,052 42 | 22,250 00 |
| Northern Pacific-Great Northern, joint, gold, C., B. Q., col., 4s..... | 96,070 69 | 97,000 00 |
| Oregon Short Line, refund., 25-yr. gold, 4s..... | 47,301 42 | 47,500 00 |
| Oswego & Syracuse R. R., guar., cons. mort., 5s..... | 30,349 80 | 33,000 00 |
| St. Louis & San Francisco R. R. Co., refund. mort., gold, 4s..... | 42,700 65 | 42,500 00 |
| St. Paul, Minn. & Man. Ry. Co., Pac. exten., 50-yr., gold, 4s..... | 100,812 30 | 95,999 98 |
| Southern Pac. R. R. Co., 1st refund. mort., 4s | 96,559 67 | 95,000 00 |
| Southern Ry., Dev. and gen. mort., gold, series A, 4s..... | 41,403 96 | 41,000 00 |
| Texas Pacific, Louisiana div., branch lines, 1st mort., 5s..... | 104,112 97 | 103,000 00 |
| Union Pacific, 1st mort., railroad and land grant, gold, 4s..... | 50,683 65 | 51,000 00 |
| Central Leather Co., 20-yr., gold, 5s..... | 97,603 68 | 99,000 00 |
| Central Union Gas Co. (N. Y.), 1st mort., gold, 5s..... | 25,723 42 | 25,250 00 |
| Kings Co. Elec. Light & Power Co., purchase money, gold, 6s..... | 30,839 39 | 28,500 00 |
| Lackawanna Steel Co., col., gold notes, 5s..... | 100,000 00 | 100,000 00 |
| New Amsterdam Gas Co., 1st cons. mort., gold, 5s..... | 54,146 05 | 50,500 00 |
| N. Y. & Hoboken Ferry Co., mort., 5s..... | 26,803 73 | 24,750 00 |
| N. Y. & Queens Elec. Light & Power Co., 1st cons. mort., gold, 5s... | 52,848 45 | 49,500 00 |
| N. Y. & Westchester Lighting Co., gen. mort., 100-yr., gold, †..... | 35,008 47 | 39,000 00 |
| N. Y. Gas & Elec. Light, Heat & Power Co., 1st mort., gold, 5s..... | 162,840 09 | 154,500 00 |
| Union Elec. Light & Power Co., 1st mort., 30-yr., gold (St. Louis, Mo.), 5s..... | 25,686 18 | 25,500 00 |
| American Telegraph & Cable Co..... | 60,745 20 | 52,000 00 |
| Central Leather Co., pref..... | 52,437 50 | 55,000 00 |
| Totals..... | <u>\$2,793,656 37</u> | <u>\$2,743,585 50</u> |

**Fidelity, Surety, Casualty, Plate Glass,
Accident, Guarantee, Steam Boiler
and Employer's Liability In-
surance Companies.**

Can.
Central
Chesapeake
Chi. & Western
Chicago, Burling.
Ch. Burlington

ÆTNA ACCIDENT AND LIABILITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 650 Main street, Hartford, Conn.; incorporated May 2, 1883; commenced business in Illinois Sept. 13, 1907.]

M. G. BULKELEY, President.

J. S. ROWE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$777,715 74</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|---|--|---------------------|
| Plate glass..... | \$ 668 81 | \$ 35,309 86 | \$ 35,978 67 |
| Burglary and theft..... | 3,150 46 | 71,403 87 | 74,554 33 |
| Fly wheel..... | | 2,876 99 | 2,876 99 |
| Automobile property damage..... | 9,495 90 | 225,122 12 | 234,618 02 |
| Totals..... | <u>\$13,315 17</u> | <u>\$334,712 84</u> | <u>\$348,028 01</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Plate glass..... | | \$ 423 55 | \$ 4,765 01 | \$ 5,188 56 | \$ 30,790 11 |
| Burglary and theft..... | \$5,410 63 | 2,711 46 | 7,857 86 | 15,979 95 | 58,574 38 |
| Fly wheel..... | | 87 88 | 508 50 | 596 38 | 2,280 61 |
| Automobile property damage..... | | 17,520 16 | 29,050 26 | 46,570 42 | 188,047 60 |
| Totals..... | <u>\$5,410 63</u> | <u>\$20,743 05</u> | <u>\$42,181 63</u> | <u>\$68,335 31</u> | <u>\$279,692 70</u> |
| Total net cash actually received for premiums..... | | | | | \$279,692 70 |
| Interest on mortgage loans, \$22,483.45; collateral loans, \$1,600.00..... | | | | \$24,083 45 | |
| Bonds, \$9,536.11; from other sources, \$6.62..... | | | | 9,542 73 | |
| Total interest..... | | | | | 33,626 18 |
| Chicago income..... | | | | | <u>\$313,318 88</u> |
| Sum..... | | | | | <u>\$1,091,034 62</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. | |
|--|--|------------------------|---|--------------|
| Plate glass | \$ 4,202 02 | ..... | \$ 4,202 02 | |
| Burglary and theft | 7,806 06 | \$770 08 | 7,035 98 | |
| Automobile property damage | 68,456 19 | ..... | 68,456 19 | |
| Totals | \$80,464 27 | \$770 08 | \$79,694 19 | \$79,694 19 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances) | | | | 61,416 73 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | | 10,636 01 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | 4,630 75 |
| Inspections (other than medical and claim) | | | | 1,257 94 |
| Rents | | | | 544 50 |
| State taxes on premiums | | | | 963 86 |
| Insurance department licenses and fees | | | | 2,893 73 |
| All other licenses, fees and taxes | | | | 7,275 53 |
| Legal expenses | | | | 574 47 |
| Advertising | | | | 2,004 35 |
| Printing and stationery | | | | 8,093 27 |
| Postage, telegraph, telephone and express | | | | 1,222 47 |
| Furniture and fixtures | | | | 498 07 |
| Stockholders for interest or dividends | | | | 20,000 00 |
| Sundry expense | | | | 155 83 |
| Total disbursements | | | | \$201,861 70 |
| Balance | | | | \$889,172 92 |

LEDGER ASSETS.

| | | | |
|---|--|---|--------------|
| Mortgage loans on real estate, first liens | | | \$472,000 00 |
| Loans secured by pledge of bonds, stocks or other collaterals | | | 25,000 00 |
| Book value of bonds (Schedule A) | | | 262,281 25 |
| Cash in office | | | 7,988 10 |
| Deposits in trust companies and banks not on interest | | | 75,531 13 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Plate glass | \$ 4,869 21 | \$ 795 51 | |
| Burglary and theft | 10,189 86 | 921 22 | |
| Fly wheel | 180 00 | ..... |  |
| Automobile property damage | 23,724 14 | 4,210 99 | |
| Totals | \$38,963 21 | \$5,927 72 | 44,890 93 |
| Bills receivable | | | 1,481 51 |
| Ledger assets as per balance | | | \$889,172 92 |

NON-LEDGER ASSETS.

| | | | |
|------------------------|--|------------|--------------|
| Interest accrued on— | | | |
| Mortgages | | \$5,974 72 | |
| Bonds | | 2,125 00 | |
| Collateral loans | | 275 00 | |
| | | | 8,374 72 |
| Gross assets | | | \$897,547 64 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|--------------|
| Bills receivable | \$1,481 51 | |
| Premiums in course of collection written prior to Oct. 1, 1909 | 5,927 72 | |
| Book value of ledger assets over market value | 4,156 25 | |
| Total | | 11,565 48 |
| Total admitted assets | | \$885,982 16 |

LIABILITIES.

| | In process of adjustment. | Resisted. | Deduct reinsurance. | Net unpaid claims except liability claims. | |
|---|---------------------------------|------------|------------------------|---|--------------|
| Plate glass | \$ 940 28 | | | \$ 940 28 | |
| Burglary and theft | 917 50 | \$ 455 82 | \$205 81 | 1,167 51 | |
| Automobile property damage | 14,785 78 | 5,200 00 | | 19,985 78 | |
| Totals | \$16,643 56 | \$5,655 82 | \$205 81 | \$22,093 57 | |
| Total unpaid claims | | | | | \$ 22,093 57 |
| Unearned premiums at 50 per cent on risks running one year or less | | | | \$121,076 18 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year | | | | 11,379 69 | |
| Total unearned premiums | | | | | 132,455 87 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | |
| Plate glass | | | | \$1,623 07 | |
| Burglary and theft | | | | 3,056 96 | |
| Fly wheel | | | | 45 00 | |
| Automobile property damage | | | | 5,931 03 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | | | 10,656 06 |
| State, county and municipal taxes due or accrued | | | | | 1,000 00 |
| Reinsurance | | | | | 10,428 27 |
| | | | | | 1,171 36 |
| Total amount of all liabilities except capital | | | | | \$177,805 13 |
| Capital actually paid up in cash | | | | \$500,000 00 | |
| Surplus over all liabilities | | | | 208,177 03 | |
| Surplus as regards policy holders | | | | | 708,177 03 |
| Total liabilities | | | | | \$885,982 16 |

EXHIBIT OF PREMIUMS.

| | Burglary and theft. | Automobile property damage. | Plate glass. | Fly wheel. |
|--|------------------------|-----------------------------------|--------------|-------------|
| In force Dec. 31, 1908 | \$ 3,150 46 | \$ 51,559 41 | \$ 798 03 | |
| Written or renewed during the year | 71,403 87 | 225,122 12 | 35,309 86 | \$2,876 99 |
| Totals | \$74,554 33 | \$276,681 53 | \$36,107 89 | \$2,876 99 |
| Deduct expirations and cancellations | 17,206 60 | 105,651 80 | 6,090 94 | 596 38 |
| Balance | \$57,347 73 | \$171,029 73 | | |
| Deduct re-insured policies | 3,787 06 | | | |
| Net in force Dec. 31, 1909 | \$53,560 67 | \$171,029 73 | \$30,016 95 | \$2,280 61 |
| Total dividends declared from organization: Cash | | | | \$40,000 00 |
| Total losses incurred during the year (less reinsurance) | | | | \$94,658 96 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|----------------------------------|--|-----------------------|
| Plate glass | \$5,375 05 | \$1,013 08 |
| Burglary and theft | 9,802 54 | 1,165 55 |
| Fly wheel | 257 40 | |
| Automobile property damage | 6,132 96 | 1,243 21 |
| Totals | \$21,567 95 | \$3,421 84 |

THE ÆTNA INDEMNITY CO.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 36 Pearl street, Hartford, Conn.; incorporated March, 1897; commenced business in Illinois Nov. 5, 1897.]

BEEKMAN HUNT, President.

CHARLES I. BROOKS, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | \$250,225 00 |
| Amount of ledger assets Dec. 31, of previous year | 861,401 00 |
| Increase of paid up capital during the year | 225 00 |
| Extended at | <u>\$861,626 00</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|-------------------------|---|--|---------------------|
| Accident..... | \$ 247 25 | \$ 33,900 21 | \$ 34,147 46 |
| Health..... | 132 50 | 19,524 50 | 19,657 00 |
| Fidelity..... | 11,698 33 | 81,197 34 | 92,895 67 |
| Surety..... | 91,472 99 | 295,845 46 | 387,318 45 |
| Plate glass..... | 22,122 52 | 135,875 06 | 157,997 58 |
| Burglary and theft..... | 29,525 46 | 165,583 59 | 195,109 05 |
| Totals..... | <u>\$155,199 05</u> | <u>\$731,926 16</u> | <u>\$887,125 21</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums |
|-------------------------|------------------------|---|----------------------|---|
| Accident..... | \$ 646 50 | \$ 6,497 68 | \$ 7,144 18 | \$ 27,003 28 |
| Health..... | 352 50 | 3,585 63 | 3,948 13 | 15,708 87 |
| Fidelity..... | 3,836 00 | 6,102 72 | 9,938 72 | 82,956 95 |
| Surety..... | 26,976 64 | 49,536 44 | 76,513 08 | 310,805 37 |
| Plate glass..... | 53 23 | 23,462 79 | 23,516 02 | 134,481 56 |
| Burglary and theft..... | 19,211 06 | 41,214 78 | 60,425 84 | 134,683 21 |
| Totals..... | <u>\$51,085 93</u> | <u>\$130,400 04</u> | <u>\$181,485 97</u> | <u>\$705,639 24</u> |

Total net cash actually received for premiums \$705,639 24
 Interest on mortgage loans..... \$ 3,100 68
 Bonds and dividends on stocks, \$21,185.11; from other sources, \$857.62.. 22,042 79

Total Interest..... \$25,143 41
 From all other sources, viz: Premiums in suspense awaiting further advice, \$386.06,
 paid in advance, \$1,029.07; profit on reduction of mortgages, \$115.84; profit and loss items
 \$25.00, \$140.84; premiums on increase capital stock.. \$22.50; loan from Northern Bank
 of New York, Riverside Branch, \$65,000.00..... 66,192 41
 Profit on sale or maturity of ledger assets..... 2,881 46

Total income..... \$799,856 52

Sum..... \$1,681,482 52

DISBURSEMENTS.

| | Gross Amount paid for losses. | Deduct reinsurance | Deduct Salvage. | Total Deductions | Amount paid policy holders for losses. |
|--|--|-----------------------|--------------------|---------------------|--|
| Accident..... | \$ 16,586 67 | \$ 100 00 | | \$ 100 00 | \$ 16,486 67 |
| Health..... | 1,041 86 | | \$ 25 00 | 25 00 | 1,016 86 |
| Fidelity..... | 38,713 65 | 10,577 06 | 469 44 | 11,046 50 | 27,667 15 |
| Surety..... | 188,518 27 | 2,940 38 | 70,618 91 | 73,559 29 | 114,958 98 |
| Plate glass..... | 38,467 98 | | 485 43 | 485 43 | 37,982 55 |
| Burglary and theft. | 63,772 30 | 8,763 83 | 149 46 | 8,913 29 | 54,859 01 |
| Totals..... | \$347,100 73 | \$22,381 27 | \$71,748 24 | \$94,129 51 | \$252,971 22 |
| Investigation and adjustment of claims..... | | | | | \$252,971 22 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 36,248 50 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 155,626 82 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 99,620 23 |
| Medical examiners' fees and salaries..... | | | | | 23,765 59 |
| Inspections (other than medical claims)..... | | | | | 47 00 |
| Rents..... | | | | | 77 30 |
| Taxes on real estate..... | | | | | 16,371 33 |
| State taxes on premiums..... | | | | | 178 62 |
| Insurance department licenses and fees..... | | | | | 7,505 44 |
| All other licenses, fees and taxes..... | | | | | 7,028 56 |
| Legal expenses..... | | | | | 5,327 73 |
| Advertising..... | | | | | 12,002 34 |
| Printing and stationery..... | | | | | 2,001 76 |
| Postage, telegraph, telephone and express..... | | | | | 18,420 68 |
| Furniture and fixtures..... | | | | | 15,216 26 |
| Other disbursements, viz: Interest on loans..... | | | | | 2,678 87 |
| Traveling expenses, \$8,687.69; office expenses, \$5,042.74; genera. ex- penses, \$5,064.69..... | | | | | 595 94 |
| Agency expenses, \$8,246.44; suspense act \$1,880.29..... | | | | | \$18,795 12 |
| Premiums paid in advance, \$765.16; premiums in suspense, \$1,288.23.... | | | | | 10,126 73 |
| Miscellaneous..... | | | | | 2,054 09 |
| Agents balances charged off..... | | | | | 744 35 |
| Loss on sale or maturity of ledger assets..... | | | | | 31,720 29 |
| Total disbursements..... | | | | | 40 87 |
| Balance..... | | | | | 2,714 42 |
| | | | | | \$690,159 77 |
| | | | | | \$971,322 75 |

LEDGER ASSETS.

| | | |
|---|--|---|
| Book value of real estate..... | | \$ 5,101 26 |
| Mortgage loans on real estate, first liens \$59,784.84; other than first, \$6,697.98..... | | 66,482 82 |
| Book value of bonds and stocks (Schedule "A")..... | | 678,678 68 |
| Cash in office..... | | 11,914 94 |
| Deposit in trust companies and banks not on interest..... | | 12,128 58 |
| Deposit in trust companies and banks on interest..... | | 16,248 39 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Accident..... | \$ 7,351 66 | \$ 926 43 |
| Health..... | 6,625 31 | 422 62 |
| Fidelity..... | 8,827 03 | 1,814 17 |
| Surety..... | 39,915 20 | 54,914 65 |
| Plate glass..... | 23,305 01 | 2,733 90 |
| Burglary and theft..... | 20,678 45 | 3,811 27 |
| Totals..... | \$106,702 66 | \$64,623 04 |
| Other ledger assets, viz:— | | 171,325 70 |
| Deposit of Cleveland Heights Ohio in reserve Trust Co..... | | \$ 734 07 |
| Copper stock sold previously carried as salvage, \$4,725.00; debit diff- erence, \$803.25..... | | 5,528 25 |
| Protested checks, \$1,176.35; Munich Reinsurance Co. on act of losses paid, \$2,003.71..... | | 3,180 06 |
| | | 9,442 38 |
| Ledger assets as per balance..... | | \$971,322 75 |

NON-LEDGER ASSETS.

| | | |
|--|-----------|---------------------|
| Interest accrued on— | | |
| Mortgages..... | \$ 241 29 | |
| Bonds..... | 4,565 40 | |
| Other assets | | \$4,806 69 |
| Market value of real estate over book value..... | | 2,985 47 |
| Other non-ledger assets..... | | 857 77 |
| Gross assets..... | | <u>\$979,972 68</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$64,623 04 | |
| Book value of ledger assets over market value..... | 35,563 35 | |
| Mortgage loans other than first..... | 6,697 98 | |
| Total..... | | <u>106,884 37</u> |
| Total admitted assets..... | | <u><u>\$873,088 31</u></u> |

LIABILITIES.

| Losses and claims. | Adjusted | In process of adjustment. | Reported proofs not received. | Resisted | Total |
|-------------------------|----------|---------------------------------|-------------------------------------|--------------|---------------------|
| Accident..... | | \$ 227 50 | \$ 535 000 | | \$ 762 50 |
| Health..... | \$10 00 | 540 00 | 285 00 | | 835 00 |
| Fidelity..... | | 575 76 | | \$12,000 00 | 12,575 76 |
| Surety..... | | 9,670 71 | | 1,237 76 | 205,908 47 |
| Plate glass..... | | 1,986 77 | | | 1,986 77 |
| Burglary and theft..... | | 6,104 62 | 1,844 50 | 4,289 65 | 12,238 77 |
| Totals..... | \$10 00 | \$19,105 36 | \$2,664 50 | \$212,527 41 | <u>\$234,307 27</u> |

LIABILITIES—Concluded.

| | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|------------------------|---|
| Accident..... | | \$ 762 50 |
| Health..... | | 835 00 |
| Fidelity..... | | 12,575 76 |
| Surety..... | \$80,328 00 | 125,580 47 |
| Plate glass..... | | 1,987 77 |
| Burglary and theft..... | 833 33 | 11,405 44 |
| Totals..... | <u>\$81,161 33</u> | <u>\$153,145 94</u> |
| Total unpaid claims..... | | \$153,145 94 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | \$267,196 66 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | 16,856 92 |
| Total unearned premiums..... | | <u>284,053 58</u> |
| Commissions, brokerage and other charges due or become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident..... | | \$2,411 17 |
| Health..... | | 2,159 28 |
| Fidelity..... | | 2,068 69 |
| Surety..... | | 9,189 64 |
| Plate glass..... | | 8,090 06 |
| Burglary and theft..... | | 4,655 10 |
| Due and to become due for borrowed money..... | | 28,000 00 |
| Return premiums..... | | 5,375 10 |
| Reinsurance..... | | 6,768 13 |
| Advance premiums (100 per cent)..... | | 643 01 |
| Other liabilities, viz: Premiums in suspense (less commissions)..... | | 273 72 |
| Total amount of all liabilities except capital..... | | <u>\$543,831 36</u> |
| Capital actually paid up in cash..... | | \$20,225 00 |
| Surplus over all liabilities..... | | <u>79,031 95</u> |
| Surplus as regards policy-holders..... | | <u>329,256 95</u> |
| Total liabilities..... | | <u><u>\$873,088 31</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Plate glass. |
|---|-------------|-------------|--------------|
| In force Dec. 31, 1908..... | \$ 322 25 | \$ 167 50 | \$102,200 29 |
| Written or renewed during the year..... | 33,900 21 | 1,524 50 | 135,875 06 |
| Totals..... | \$34,222 46 | \$19,692 00 | \$245,075 35 |
| Deduct expirations and cancellations..... | 9,507 24 | 5,534 15 | 141,360 44 |
| Balance..... | \$24,715 22 | \$14,157 85 | \$103,714 91 |
| Deduct re-insured policies..... | 807 75 | 442 50 | 53 23 |
| Net in force Dec. 31, 1909..... | \$23,907 47 | \$13,715 35 | \$103,661 68 |

EXHIBIT OF PREMIUMS—Concluded.

| | Surety. | Fidelity. | Burglary and theft. |
|---|-----------------|-----------------|---------------------|
| In force Dec. 31, 1908..... | \$253,935 08 | \$83,375 93 | \$188,760 09 |
| Written or renewed during the year..... | 295,845 46 | 81,197 34 | 165,583 59 |
| Totals..... | \$549,780 54 | \$164,573 27 | \$354,343 68 |
| Deduct expirations and cancellations..... | 293,213 08 | 87,110 06 | 195,249 32 |
| Balance..... | \$256,567 46 | \$77,463 21 | \$159,094 36 |
| Deduct re-insured policies..... | 27,782 06 | 5,514 79 | 21,784 62 |
| Net in force Dec. 31, 1909..... | \$228,785 40 | \$71,948 42 | \$137,309 74 |
| Amount at risk Dec. 31, 1909..... | \$58,606,098 00 | \$20,675 741 00 | |
| Total losses incurred during the year (less reinsurance)..... | | | \$180,541 98 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year | Gross losses paid. |
|-------------------------|---|--------------------|
| Accident..... | \$ 3,205 77 | \$5,125 00 |
| Health..... | 778 11 | |
| Fidelity..... | 6,013 33 | 169 50 |
| Surety..... | 12,741 83 | 245 18 |
| Plate glass..... | 19,370 26 | 8,886 42 |
| Burglary and theft..... | 11,191 65 | 5,200 14 |
| Totals..... | \$53,300 95 | \$19,626 24 |

SCHEDULE A.

| Description | Bonds and Stocks. | Book value | Market value. |
|--|-------------------|--------------|---------------|
| State of Massachusetts, grade crossing loan, reg., 3½s..... | | \$ 26,843 75 | \$ 24,500 00 |
| Atlantic City, N. J., water bonds, 4½s..... | | 2,000 00 | 2,140 00 |
| City of Boston, Mass., rapid transit loan, reg., 3½s..... | | 25,875 00 | 24,000 00 |
| Town of Bristol, Conn., funding second series, 4s..... | | 10,800 00 | 10,100 00 |
| City of Hartford, Conn., 1st school district, 4s..... | | 6,285 00 | 6,120 00 |
| City of New Britain, Conn., sewer fund, 5th series, 3½s..... | | 32,100 00 | 28,500 00 |
| City of New York, rapid transit, gold, reg., 3½s..... | | 49,937 50 | 42,300 00 |
| City of New York, consolidated stock (additional water stock) 3½s.... | | 16,001 25 | 16,150 00 |
| City of New York, consolidated stock (additional water stock) 3½s.... | | 31,987 50 | 29,100 00 |
| Borough of Wallingford, Conn., municipal..... | | 26,562 50 | 23,250 00 |
| Town of Wallingford, Conn., central district school, 4s..... | | 9,607 50 | 9,000 00 |
| City of Waterbury, Conn., funding, 3½s..... | | 10,487 50 | 9,800 00 |
| City of Waterbury, Conn., funding, 3½s..... | | 10,500 00 | 9,800 00 |
| City of Worcester, Mass., funded loan, reg., 3½s..... | | 11,770 00 | 10,780 00 |
| Town of Gunnison, Colo., 5s..... | | 3,920 00 | 3,720 00 |
| St. Louis, Iron Mount. & Southern Ry., 1st mort., gold, river and gulf div., 4s..... | | 9,100 00 | 8,800 00 |
| South Shore Traction Co., 1st mort., gold, 5s..... | | 133,200 00 | 133,200 00 |
| Bankers Realty & Security Co., N. Y. City, 5s..... | | 48,476 18 | 50,470 00 |
| Title and Guarantee Co. of Rochester, N. Y..... | | 185,125 00 | 180,214 93 |
| Real Estate Trust Co. of Philadelphia, Pa., pre..... | | 100 00 | 100 00 |
| Atlantic National Bank, Providence, R. I..... | | 28,000 00 | 25,200 00 |
| Totals..... | | \$678,678 68 | \$647,244 93 |

ACCIDENT DEPARTMENT
ÆTNA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 650 Main street, Hartford, Connecticut; incorporated June, 1820; commenced business in Illinois, Feb. 12, 1891.]

M. G. BULKELEY, Presiden .

J. SCOFIELD, ROWE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | \$2,000,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$4,782,875 23</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|---|--|-----------------------|
| Accident..... | \$136,186 07 | \$1,876,661 36 | \$2,012,847 43 |
| Health..... | 19,229 80 | 386,597 64 | 405,827 44 |
| Liability..... | 421,743 65 | 4,000,662 98 | 4,422,406 63 |
| Workmen's collective..... | 13,178,35 | 55,124 88 | 68,303 23 |
| Totals..... | <u>\$590,337 87</u> | <u>\$6,319,046 86</u> | <u>\$6,909,384 73</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|-----------------------|--|
| Accident..... | \$43,208 61 | \$ 42,321 08 | \$288,882 06 | \$374,411 75 | \$1,638,435 68 |
| Health..... | 6,119 54 | 12,365 47 | 75,002 88 | 93,487 89 | 312,339 55 |
| Liability..... | 35,384 92 | 391,423 33 | 376,012 56 | 802,820 81 | 3,619,585 82 |
| Workmen's collective..... | ..... | 6,305 00 | 4,732 10 | 11,037 10 | 57,266 13 |
| Totals..... | <u>\$84,713 07</u> | <u>\$452,414 88</u> | <u>\$744,629 60</u> | <u>\$1,281,757 55</u> | <u>\$5,627,627 18</u> |
| Total net cash actually received for premiums..... | | | | | \$5,627,627 18 |
| Interest on mortgage loans..... | | | | \$94,685 91 | |
| Bonds and dividends on stocks, \$65,663.00; from other sources, \$13,- 241.47..... | | | | 78,904 47 | |
| Total interest..... | | | | | <u>173,590 38</u> |
| Total income..... | | | | | <u>\$5,801,217 56</u> |
| Sum..... | | | | | <u>\$10,584,092 79</u> |

DISBURSEMENTS.

| | Gross Amount paid for losses. | Deduct reinsurance | Net amount paid policy holders for losses | |
|---|--|-----------------------|--|-----------------------|
| Accident..... | \$ 639,444 18 | \$19,090 29 | \$ 620,353 89 | |
| Health..... | 118,478 67 | 5,025 67 | 113,453 00 | |
| Liability..... | 1,716,884 21 | ..... | 1,716,884 21 | |
| Workmen's collective..... | 18,409 05 | ..... | 18,409 05 | |
| Totals..... | \$2,493,216 11 | \$24,115 96 | \$2,469 100 15 | \$2,469,100 15 |
| Investigation and adjustment of claims..... | | | | 205,697 61 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | 1,362,378 36 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | | 203,815 62 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 75,514 12 |
| Medical examiners' fees and salaries..... | | | | 11,675 54 |
| Inspections (other than medical and claim)..... | | | | 111,224 52 |
| Rents..... | | | | 59,439 36 |
| State taxes on premiums..... | | | | 75,033 54 |
| Insurance Department licenses and fees..... | | | | 3,356 37 |
| All other licenses, fees and taxes..... | | | | 3,539 14 |
| Legal expenses..... | | | | 2,342 47 |
| Advertising..... | | | | 33,119 45 |
| Printing and stationery..... | | | | 58,286 29 |
| Postage, telegraph, telephone and express..... | | | | 54,496 29 |
| Furniture and fixtures..... | | | | 19,852 94 |
| Stockholders for interest or dividends..... | | | | 100,000 00 |
| Other disbursements, viz:— | | | | |
| Sundry expense..... | | | \$12,874 62 | |
| Investment expense..... | | | 450 50 | |
| Bills receivable uncollectable..... | | | 9,315 13 | |
| | | | | <u>22,640 25</u> |
| Total disbursements..... | | | | \$4,871,512 02 |
| Balance..... | | | | \$5,712,580 77 |

LEDGER ASSETS.

| | | | |
|--|--|---|-----------------------|
| Mortgage loans on real estate, first liens..... | | | \$2,417,383 49 |
| Book value of bonds and stocks (Schedule A)..... | | | 1,858,232 50 |
| Cash in office..... | | | 80,640 16 |
| Deposits in trust companies and banks not on interest..... | | | 196,139 22 |
| Deposits in trust companies and banks on interest..... | | | 385,483 67 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$118,330 10 | \$ 19,192 19 | |
| Health..... | 24,081 20 | 1,989 46 | |
| Liability..... | 329,826 31 | 139,039 37 | |
| Workmen's collective..... | 1,221 88 | 7,145 13 | |
| Totals..... | \$473,459 48 | \$167,366 15 | 640,825 64 |
| Bills receivable..... | | | <u>33,876 09</u> |
| Ledger assets as per balance..... | | | \$5,712,580 77 |

NON-LEDGER ASSETS.

| | | | |
|------------------------------|--|-------------|-----------------------|
| Interest due and accrued on— | | | |
| Mortgages..... | | \$67,423 18 | |
| Bonds..... | | 14,769 99 | |
| Other assets..... | | 933 80 | |
| | | | <u>83,126 97</u> |
| Gross assets..... | | | \$5,795,707 74 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-----------------|------------------------|
| Bills receivable..... | \$ 33,876 09 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 167,366 15 | |
| Book value of ledger assets over market value..... | 98,990 50 | |
| | | <u>\$300,232 74</u> |
| Admitted assets accident, health, liability and workmen's collective business | \$ 5,425,475 00 | |
| Admitted assets life business..... | 91,854,348 59 | |
| Total admitted assets..... | | <u>\$97,349,823 59</u> |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. | |
|---|-------------------|---------------------------|-------------------------------|--------------------|--|------------------------|
| Accident..... | \$5,168 30 | \$44,680 27 | \$38,900 00 | \$66,623 12 | \$155,371 69 | |
| Health..... | 1,103 18 | 3,431 16 | 3,000 00 | 500 00 | 8,034 34 | |
| Workmen's collective..... | | 4,890 00 | | | 4,890 00 | |
| Totals..... | <u>\$6,271 48</u> | <u>\$53,001 43</u> | <u>\$41,900 00</u> | <u>\$67,123 12</u> | <u>\$168,296 03</u> | |
| Net unpaid claims, except liability claims..... | | | | | \$ 168,296 03 | |
| Special reserve for unpaid liability losses..... | | | | | 1,343,500 00 | |
| Total unpaid claims and expenses of settlement..... | | | | | | <u>\$1,511,796 03</u> |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | | | \$2,008,064 84 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | | | 78,144 60 | |
| Total unearned premiums | | | | | | <u>2,086,209 44</u> |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | | |
| Accident..... | | | | | \$41,415 53 | |
| Health..... | | | | | 7,705 98 | |
| Liability..... | | | | | 82,456 57 | |
| Workmen's collective..... | | | | | 244 38 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | | <u>131,822 46</u> |
| State, county and municipal taxes due or accrued..... | | | | | | 10,000 00 |
| Reinsurance..... | | | | | | 73,101 85 |
| Advance premiums (100 per cent)..... | | | | | | 15,001 92 |
| Total liabilities, accident, health, liability and workmen's collective business | | | | | | <u>\$ 3,830,912 46</u> |
| Total liabilities, life business..... | | | | | | <u>83,823,093 93</u> |
| Total amount of all liabilities except capital..... | | | | | | <u>\$87,654,006 39</u> |
| Capital actually paid up in cash | | | | | \$2,000,000 00 | |
| Accident, health, liability and workmen's collective business | | | | | 1,664,562 54 | |
| Surplus over all liabilities, life business | | | | | 6,031,254 66 | |
| Surplus as regards policy holders..... | | | | | | <u>9,695,817 20</u> |
| Total liabilities..... | | | | | | <u>\$97,349,823 59</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Workmen's collective. |
|---|-----------------------|---------------------|-----------------------|-----------------------|
| In force Dec. 31, 1908..... | \$1,366,898 15 | \$257,231 85 | \$2,083,521 88 | \$26,642 43 |
| Written or renewed during the year.... | 1,876,661 36 | 386,597 64 | 4,000,662 98 | 55,124 88 |
| Totals..... | <u>\$3,243,559 51</u> | <u>\$643,829 49</u> | <u>\$6,084,184 86</u> | <u>\$81,767 31</u> |
| Deduct expirations and cancellations .. | 1,851,266 34 | 344,364 93 | 3,696,453 09 | 69,605 81 |
| Balance..... | \$1,392,293 17 | \$299,464 56 | \$2,387,731 77 | ..... |
| Deduct reinsured policies..... | 1,029 10 | 205 00 | ..... | ..... |
| Net in force Dec. 31, 1909..... | <u>\$1,391,264 07</u> | <u>\$299,259 56</u> | <u>\$2,387,731 77</u> | <u>\$11,961 50</u> |
| Total dividends declared from organization: Cash..... | | | | <u>\$668,750 00</u> |
| Total losses incurred during the year (less reinsurance)..... | | | | <u>\$2,379,561 32</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident..... | \$117,733 45 | \$ 98,063 73 |
| Health..... | 14,449 47 | 4,077 27 |
| Liability..... | 292,151 92 | 168,233 54 |
| Workmen's collective..... | 153 58 | ..... |
| Totals..... | <u>\$424,488 42</u> | <u>\$270,374 54</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| Chicago & Erie, 5s..... | \$29,375 00 | \$28,625 00 |
| Chicago & Western Indiana, 4s..... | 98,000 00 | 95,000 00 |
| Choctaw, Oklahoma & Gulf, 5s..... | 76,675 00 | 71,400 00 |
| Consolidated Ry., guar., 4s..... | 96,000 00 | 93,500 00 |
| Hartford Street Ry., 4s..... | 35,020 00 | 34,340 00 |
| Manhattan Ry., 4s..... | 26,500 00 | 24,500 00 |
| Missouri, Kansas & Texas, 4s..... | 69,750 00 | 65,625 00 |
| N. Y. Central & Hudson River R. R. (Lake Shore col.), 3½s..... | 45,000 00 | 42,500 00 |
| Northern Pacific, Great Northern (C., B. & Q. col.), 4s..... | 48,000 00 | 48,000 00 |
| Railroad Securities Co., 4s..... | 88,200 00 | 83,700 00 |
| Seaboard Air Line R. R., Atlanta & Birmingham div., 4s..... | 47,500 00 | 45,000 00 |
| St. Louis, Iron Mountain & Southern, 5s..... | 54,500 00 | 55,000 00 |
| Wabash-Pittsburgh Terminal, 4s..... | 88,000 00 | 52,000 00 |
| Wheeling & Lake Erie R. R., 4s..... | 46,750 00 | 44,000 00 |
| Valley City Milling Co., 6s..... | 10,000 00 | 10,000 00 |
| Western Union Telegraph Co., 4½s..... | 172,775 00 | 160,050 00 |
| United States, funded loan, 4s..... | 68,000 00 | 60,000 00 |
| Pennsylvania R. R..... | 14,487 50 | 17,000 00 |
| Aetna Accident & Liability Co..... | 750,000 00 | 750,000 00 |
| Western Union Telegraph Co..... | 93,700 00 | 79,002 00 |
| Totals..... | <u>\$1,958,232 50</u> | <u>\$1,859,242 00</u> |

ACCIDENT DEPARTMENT

AMERICAN ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at Northeast corner 13th and Spring Garden streets, Philadelphia, Pa.; incorporated Sept. 30, 1903; commenced business in Illinois Aug. 17, 1906.]

REINHOLD R. KOCH, President.

D. T. RICHMAN, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL

| | | |
|---|---------------------|---------------------|
| Capital stock paid up in cash | <u>\$175,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year | | <u>\$326,661 49</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|---|--|---------------------|---|--|
| Accident..... | \$2,072 97 | \$105,659 94 | \$107,732 91 | \$457 08 | \$107,275 83 |
| Health..... | 2,183 64 | 106,053 49 | 108,237 13 | 419 72 | 107,817 41 |
| Life..... | 1,064 15 | 53,066 75 | 54,130 90 | 219 20 | 53,911 70 |
| Totals | \$5,320 76 | \$264,780 18 | \$270,100 94 | \$1,096 00 | \$269,004 94 |
| Total net cash actually received for premiums | | | | | \$269,004 94 |
| Policy fees required or represented by applications | | | | | 30,126 00 |
| Premiums in course of collection | | | | | 6,246 61 |
| Interest on mortgage loans, \$89.06; bank, \$98.02 | | | | \$ 187 08 | |
| Bonds, \$9,548.25; from other sources, \$.49 | | | | 9,548 74 | |
| Rents | | | | 4,970 00 | |
| Total interest and rents | | | | | 14,705 82 |
| From all other sources, viz: Dividend checks returned, \$8.55; transfers, \$13.50; temporary loan, \$5,000.00; old age disability fund, \$165.54 | | | | | 5,187 59 |
| Profit on sale of ledger assets | | | | | 561 74 |
| Increase in book value of ledger assets | | | | | 1,904 28 |
| Total income | | | | | \$327,736 88 |
| Sum | | | | | \$654,398 47 |

DISBURSEMENTS.

| | Gross amount paid for losses. | |
|---|--|---------------------|
| Accident..... | \$35,540 73 | |
| Health..... | 32,642 10 | |
| Life..... | 11,517 00 | |
| Totals | \$79,699 83 | \$79,699 83 |
| Investigation and adjustment of claims | | 1,876 08 |
| Policy fees retained by agents | | 30,126 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances) | | 77,064 38 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes | | 36,759 37 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | 38,692 15 |
| Medical examiners' fees and salaries | | 531 60 |
| Rents | | 8,243 27 |
| Repairs and expenses (other than taxes) on real estate | | 2,343 90 |
| Taxes on real estate | | 600 00 |
| State taxes on premiums | | 2,254 84 |
| Insurance department licenses and fees | | 906 65 |
| All other licenses, fees and taxes | | 1,631 70 |
| Legal expenses | | 539 45 |
| Advertising | | 693 09 |
| Printing and stationery | | 9,113 64 |
| Postage, telegraph, telephone and express | | 4,548 70 |
| Stockholders for interest or dividends | | 14,000 00 |
| Other disbursements, viz: Temporary loan, \$5,000.00; interest on temporary loan, \$59.79; interest on mortgage, \$1,750.00; all other expenses, \$3,845.42 | | 10,655 21 |
| Agents balances charged off | | 856 37 |
| Decrease in book value of ledger assets | | 341 88 |
| Total disbursements | | \$321,478 11 |
| Balance | | \$332,920 36 |

LEDGER ASSETS.

| | | |
|--|--|-----------------------|
| Book value of real estate | | \$ 68,569 41 |
| Book value of bonds (Schedule A) | | 225,652 03 |
| Cash in office | | 3,762 36 |
| Deposits in trust companies and banks on interest | | 13,563 31 |
| Premiums in course of collections, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | |
| Accident | \$2,605 09 | |
| Health | 2,392 20 | |
| Life | 1,249 32 | |
| Totals | \$6,246 61 | |
| Other ledger assets, viz: Agents' balances, net, \$5,464.38; furniture and fixtures, \$7,162.26; printing plant, \$2,500.00 | | 6,246 61 15,126 64 |
| Ledger assets as per balance | | \$332,920 36 |

NON-LEDGER ASSETS.

| | | |
|-------------------------------------|------------|----------------------|
| Interest accrued on— | | |
| Bonds | \$1,838 17 | |
| Other assets | 38 00 | |
| Stationary and printed matter | | 1,876 17 1,980 00 |
| Gross assets | | \$336,776 53 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|--------------|
| Furniture and fixtures | \$7,162 26 | |
| Supplies, printed matter and stationery | 1,980 00 | |
| Agents balances | 5,518 76 | |
| Book value of ledger assets over market value | 6,283 94 | |
| Printing plant | 2,500 00 | |
| Total | | 23,444 96 |
| Total admitted assets | | \$313,331 57 |

LIABILITIES.

| | | |
|---|-------------------------------------|--------------------|
| | Reported proofs not received. | |
| Losses and Claims. | | |
| Accident | \$4,241 38 | |
| Health | 3,573 35 | |
| Life | 1,472 00 | |
| Totals | \$9,286 73 | |
| Net unpaid claims | | \$ 9,286 73 |
| Unearned premiums at 50 per cent, on risks running one year or less | | 6,991 00 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | |
| Accident | \$521 02 | |
| Health | 478 44 | |
| Life | 249 86 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | 1,249 32 209 27 |
| State, county and municipal taxes due or accrued | | 345 21 |
| Dividends due stockholders | | 8 55 |
| Interest due or accrued | | 197 00 |
| Advance premiums (100 per cent) | | 1,714 51 |
| Other liabilities, viz: Mortgage, \$35,000.00; legal reserve on life insurance (Amer. Ex. 3½ per cent), \$58,899.00; old age disability fund, \$290.40 | | 94,189 40 |
| Total amount of all liabilities except capital | | \$114,190 99 |
| Capital actually paid up in cash | \$175,000 00 | |
| Surplus over all liabilities | 24,140 58 | |
| Surplus as regards policy holders | | 199,140 58 |
| Total liabilities | | \$313,331 57 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Life. |
|---|---------------------|---------------------|--------------------|
| In force Dec. 31, 1908..... | \$ 4,899 30 | \$ 5,160 86 | \$ 9,803 90 |
| Written or renewed during the year..... | 105,659 94 | 106,053 49 | 53,066 75 |
| Totals..... | \$110,559 24 | \$111,214 35 | \$62,870 65 |
| Deduct expirations and cancellations | 103,270 42 | 104,521 17 | 58,615 25 |
| Net in force Dec. 31, 1909..... | \$7,288 82 | \$6,693 18 | \$4,255 40 |
| Total dividends declared from organization: Cash..... | | | \$60,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | \$78,733 59 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------|--|--------------------|
| Accident..... | \$5,447 12 | \$1,202 03 |
| Health..... | 5,001 99 | 1,035 80 |
| Life..... | 2,612 28 | 725 00 |
| Totals..... | \$13,061 39 | \$2,962 83 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value |
|---|---------------------|---------------------|
| Borough of Carnegie, Pa., imp., 4½s..... | \$ 8,601 55 | \$ 8,440 00 |
| Borough of Jersey Shore, Pa., imp., 4s..... | 9,301 42 | 9,100 00 |
| Borough of Jersey Shore, Pa., school, 4s..... | 13,798 80 | 13,500 00 |
| Borough of Glasport, Pa., school, 4½s..... | 16,086 21 | 15,750 00 |
| Borough of Braddock, Pa., school, 4s..... | 9,094 26 | 9,000 00 |
| Wilkesbarre & Hazelton R. R., 5s..... | 18,675 00 | 17,100 00 |
| Wilkesbarre, Pa., imp., 4s..... | 15,455 47 | 15,075 00 |
| Orangeburg, S. S., imp., 5s..... | 6,379 35 | 6,120 00 |
| Montgomery, Ala., imp., 4½s..... | 15,693 00 | 15,750 00 |
| Roanoke, Va., imp., 4s..... | 28,900 00 | 29,000 00 |
| Suffolk, Va., imp., 4½s..... | 14,376 56 | 14,420 00 |
| Baldwin township, Pa., imp., 4½s..... | 28,945 21 | 28,620 00 |
| Greenville, N. C., imp., 5s..... | 14,391 04 | 15,120 00 |
| Borough of McDonald, Pa., street imp., 5 4-10s..... | 7,204 16 | 7,192 50 |
| Avoyelles, 10-yr., 1st mort., gold, 6s..... | 18,750 00 | 18,750 00 |
| Totals..... | \$225,652 03 | \$222,937 50 |

AMERICAN BONDING COMPANY OF BALTIMORE.

YEAR ENDING DECEMBER 31, 1909.

[Located at Calvert and Fayette streets, Baltimore, Md.; incorporated April 6, 1894; commenced business in Illinois Oct. 13, 1896.]

GEORGE CATOR, President.

WM. E. P. DUVALL, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL

| | |
|---|-----------------------|
| Capital stock paid up in cash | \$750,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$1,484,815 63 |
| Increase of paid up capital and surplus during the year | 650,000 00 |
| Extended at | \$2,134,815 63 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|---|--|-----------------------|
| Fidelity | \$ 24,788 84 | \$301,859 03 | \$326,647 87 |
| Surety | 124,175 22 | 845,588 82 | 969,764 04 |
| Burglary and theft | 43,861 71 | 250,126 05 | 293,987 76 |
| Totals | <u>\$192,825 77</u> | <u>\$1,397,573 90</u> | <u>\$1,590,399 67</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Fidelity | \$15,561 61 | \$14,642 90 | \$ 9,586 64 | \$ 39,791 15 | \$286,856 72 |
| Surety | 53,427 83 | 30,122 67 | 49,113 48 | 132,663 98 | 837,100 06 |
| Burglary and theft | 32,062 36 | 29,457 18 | 24,100 66 | 85,620 20 | 208,367 56 |
| Totals | <u>\$101,051 80</u> | <u>\$74,222 75</u> | <u>\$82,800 78</u> | <u>\$258,075 33</u> | <u>\$1,332,324 34</u> |
| Total net cash actually received for premiums | | | | | \$1,332,324 34 |
| Interest on mortgage loans | | | | \$ 257 50 | |
| Bonds and dividends on stocks, \$58,041.78; from other sources, \$7,363.58. | | | | 65,405 36 | |
| Total interest | | | | | 65,662 86 |
| From all other sources, viz: Income from investment of collateral deposits, \$11,165.22; | | | | | |
| interest and expense paid on collateral deposits, \$8,139.87 | | | | | 3,025 35 |
| Profit and loss | | | | | 1,415 10 |
| Appreciation in market value of collateral deposit investments | | | | | 570 00 |
| Profit on sale or maturity of ledger assets | | | | | 8,235 42 |
| Increase in book value of ledger assets | | | | | 14,073 75 |
| Total income | | | | | <u>\$1,425,306 82</u> |
| Sum | | | | | <u>\$3,560,122 45</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsur- ance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|----------------------|---|
| Fidelity | \$ 42,406 90 | \$ 6,537 33 | \$ 2,898 00 | \$ 9,435 33 | \$ 32,971 66 |
| Surety | 190,266 57 | 10,162 73 | 55,128 12 | 44,965 39 | 145,301 18 |
| Burglary and theft | 46,980 58 | 3,620 05 | 185 25 | 3,805 30 | 43,175 28 |
| Totals | <u>\$279,654 14</u> | <u>\$—5 35</u> | <u>\$58,211 37</u> | <u>\$58,206 02</u> | <u>\$221,448 12</u> |
| Investigation and adjustment of claims | | | | | 44,238 15 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance) | | | | | 277,761 86 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees | | | | | 110,557 20 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | | 121,060 52 |
| Inspections (other than medical and claim) | | | | | 2,724 67 |
| Rents | | | | | 10,948 60 |
| Repairs and expenses (other than taxes) on real estate | | | | | 55 79 |
| Taxes on real estate | | | | | 180 96 |
| State taxes on premiums | | | | | 18,049 75 |
| Insurance department licenses and fees | | | | | 13,288 76 |
| All other licenses, fees and taxes | | | | | 8,492 37 |
| Legal expenses | | | | | 18,138 32 |
| Advertising | | | | | 4,988 29 |
| Printing and stationery | | | | | 12,648 07 |
| Postage, telegraph, telephone and express | | | | | 11,945 39 |
| Furniture and fixtures | | | | | 8,369 34 |

DISBURSEMENTS—*Concluded.*

| | |
|--|----------------|
| Stockholders for interest or dividends..... | \$65,000 00 |
| Other disbursements, viz: General miscellaneous expense..... | 17,191 55 |
| Advance premiums, Dec. 31, 1908..... | \$6,132 93 |
| Advance premiums, Dec. 31, 1909..... | 5,521 97 |
| | <hr/> |
| Agents balances charged off..... | 610 96 |
| | 315 24 |
| Decrease in book value of ledger assets..... | 12,508 70 |
| | <hr/> |
| Total disbursements..... | \$980,550 61 |
| | <hr/> |
| Balance..... | \$2,579,571 84 |
| | <hr/> |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of bonds and stocks (Schedule A)..... | | | \$2,009,170 25 |
| Cash in office | | | 193 35 |
| Deposits in trust companies and banks not on interest..... | | | 323,485 52 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity | \$ 20,304 17 | \$10,506 12 | |
| Surety..... | 103,836 12 | 63,361 24 | |
| Burglary and theft..... | 43,958 35 | 4,756 72 | |
| | <hr/> | <hr/> | |
| Totals..... | \$168,098 64 | \$78,624 08 | |
| | <hr/> | <hr/> | |
| | | | 246,722 72 |
| | | | <hr/> |
| Ledger assets as per balance | | | \$2,579,571 84 |
| | | | <hr/> |

NON-LEDGER ASSETS.

| | |
|------------------------------|----------------|
| Interest due and accrued on— | |
| Bonds..... | 13,634 00 |
| | <hr/> |
| Gross assets..... | \$2,593,205 84 |
| | <hr/> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$78,624 08 |
| Special deposits to secure liabilities in Alabama and Virginia..... | 76,375 00 |
| | <hr/> |
| Total..... | 154,999 08 |
| | <hr/> |
| Total admitted assets..... | \$2,438,206 76 |
| | <hr/> |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Reported proofs not received. | Resisted. | Total. |
|-------------------------|---------------------------|-------------------------------|--------------|--------------|
| Fidelity..... | \$ 5,767 81 | \$ 2,740 66 | \$ 34,438 88 | \$ 42,947 35 |
| Surety..... | 56,543 05 | 81,082 37 | 154,825 78 | 292,451 20 |
| Burglary and theft..... | 8,384 16 | | 6,575 00 | 14,959 16 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Totals..... | \$70,695 02 | \$83,823 03 | \$195,839 66 | \$350,357 71 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

LIABILITIES—*Concluded.*

| Losses and Claims. | Deduct reinsurance. | Net unpaid claims except liability claims. | |
|---|------------------------|--|-----------------------|
| Fidelity | \$ 2,400 00 | \$ 40,547 35 | |
| Surety..... | 33,355 18 | 259,096 02 | |
| Burglary and theft..... | | 14,959 16 | |
| Totals..... | \$35,755 18 | \$314,602 53 | |
| Total unpaid claims | | | \$314,602 53 |
| Unearned premiums at 50 per cent, on risks running one year or less... | | \$528,518 36 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | 91,603 68 | |
| Total unearned premiums | | | 620,122 04 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Fidelity | | \$ 5,076 04 | |
| Surety..... | | 25,959 03 | |
| Burglary and theft..... | | 10,989 59 | |
| Stats, county and municipal taxes due or accrued..... | | | 42,024 66 |
| Return premiums | | | 18,000 00 |
| Reinsurance..... | | | 5,105 24 |
| Advance premiums (100 per cent)..... | | | 12,053 37 |
| | | | 5,521 97 |
| Total..... | | | \$1,017,429 81 |
| Less liabilities secured by special deposits: Unearned premiums, \$20,748.99; unpaid losses, \$17,798.05 | | | 38,547 04 |
| Total amount of all liabilities except capital..... | | | \$ 978,882 77 |
| Capital actually paid up in cash | | \$750,000 00 | |
| Surplus over all liabilities..... | | 708,323 99 | |
| Surplus as regards policy holders..... | | | 1,459,323 99 |
| Total liabilities..... | | | \$2,438,208 76 |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. | Burglary and theft. |
|---|-----------------------|---------------------|------------------------|
| In force Dec. 31, 1908..... | \$655,868 70 | \$211,903 79 | \$193,723 48 |
| Written or renewed during the year..... | 845,588 82 | 301,859 03 | 250,126 05 |
| Totals..... | \$1,501,457 52 | \$513,762 82 | \$443,849 53 |
| Deduct expirations and cancellations | 689,220 82 | 239,371 17 | 217,022 21 |
| Balance..... | \$812,236 70 | \$274,391 65 | \$226,827 32 |
| Deduct reinsured policies..... | 60,986 48 | 16,242 00 | 33,641 66 |
| Net in force Dec. 31, 1909..... | \$751,250 22 | \$258,149 65 | \$193,185 66 |
| Amount at risk Dec. 31, 1909..... | \$219,378,145 28 | \$86,547,210 34 | \$23,210,088 01 |
| Total dividends declared from organization: Cash..... | | | \$535,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | \$341,318 45 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|---|-----------------------|
| Fidelity and surety..... | \$39,953 76 | \$7,916 39 |
| Burglary and theft..... | 17,844 20 | 7,339 08 |
| Totals..... | \$57,797 96 | \$15,255 47 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| United States Government, reg., 2s..... | \$ 50,750 00 | \$ 50,750 00 |
| Baltimore, Md., 3½s..... | 4,950 00 | 4,950 00 |
| Baltimore, Md., 3½s..... | 16,038 00 | 16,038 00 |
| Baltimore, Md., 3½s..... | 594 00 | 594 00 |
| Baltimore, Md., 3½s..... | 239,778 00 | 239,778 00 |
| Baltimore, Md., 3½s..... | 54,945 00 | 54,945 00 |
| Baltimore, Md., 4s..... | 6,180 00 | 6,180 00 |
| Baltimore, Md., 4s..... | 103,000 00 | 103,000 00 |
| Baltimore, Md., 4s..... | 3,790 00 | 3,090 00 |
| Baltimore, Md., 5s..... | 11,760 00 | 11,760 00 |
| Alabama, state of, 4s..... | 26,250 00 | 26,250 00 |
| Cleveland, Ohio, 4s..... | 35,000 00 | 35,000 00 |
| Georgia, state of, 4½s..... | 26,000 00 | 26,000 00 |
| Louisiana, state of, 4s..... | 50,000 00 | 50,000 00 |
| Mobile, Ala., 4½s..... | 25,000 00 | 25,000 00 |
| Norfolk, Va., 4s..... | 24,000 00 | 24,000 00 |
| Richmond, Va., 4s..... | 25,125 00 | 25,125 00 |
| Tennessee, state of, 3s..... | 23,750 00 | 23,750 00 |
| Atchison, Topeka & Santa Fé R. R. (East. Okla. div.) 4s..... | 24,250 00 | 24,250 00 |
| Atchison, Topeka & Santa Fé R. R. (Trans. Short Line), 4s..... | 23,562 50 | 23,562 50 |
| Atlantic Coast Line R. R., 4s..... | 23,937 50 | 23,937 50 |
| Atlantic Coast Line R. R., equip., 4s..... | 24,500 00 | 24,500 00 |
| B. & O. R. R. (Pitts. Junction and Middle div.), 3½s..... | 22,500 00 | 22,500 00 |
| B. & O. R. R. (S. W. div.), 3½s..... | 22,625 00 | 22,625 00 |
| Central Pacific Ry., 4s..... | 24,250 00 | 24,250 00 |
| Central R. R. of N. J., equip., 4s..... | 19,889 00 | 19,889 00 |
| Chesapeake & Ohio R. R., 4½s..... | 25,812 50 | 25,812 50 |
| Chesapeake & Ohio (Big Sandy Ry.), 4s..... | 22,000 00 | 22,000 00 |
| Chicago & Alton Ry., Co., 3½s..... | 18,687 50 | 18,687 50 |
| Chicago & Eastern Illinois R. R., 4s..... | 21,500 00 | 21,500 00 |
| Chicago & Northwestern R. R., 4s..... | 24,750 00 | 24,750 00 |
| Chicago & Western Indiana R. R., 4s..... | 23,375 00 | 23,375 00 |
| Chicago Burlington & Quincy R. R. joint 4s..... | 24,187 50 | 24,187 50 |
| Chicago Milwaukee & St. Paul R. R., 3½s..... | 22,437 50 | 22,437 50 |
| Chicago Milwaukee & St. Paul R. R., 4s..... | 23,406 25 | 23,406 25 |
| Chicago Rock Island & Pacific R. R., 4s..... | 22,812 50 | 22,812 50 |
| Cin. Hamilton & Dayton R. R. equip., 4½s..... | 1,960 00 | 1,960 00 |
| Cin. Hamilton & Dayton R. R., equip., 4½s..... | 7,840 00 | 7,840 00 |
| Cin., Hamilton & Dayton R. R., equip., 4½s..... | 14,700 00 | 14,700 00 |
| Cleveland Terminal & Valley R. R., 4s..... | 23,750 00 | 23,750 00 |
| Colorado & Southern R. R., 4s..... | 24,062 50 | 24,062 50 |
| Erie R. R., equip., 4s..... | 24,500 00 | 24,500 00 |
| Illinois Central R. R., 4s..... | 24,812 50 | 24,812 50 |
| Indianapolis & Louisville Ry. Co., 4s..... | 23,437 50 | 23,437 50 |
| Kansas City Southern Ry. Co., 3s..... | 18,187 50 | 18,187 50 |
| Lake Shore & Michigan Southern R. R. Co., 4s..... | 23,843 75 | 23,843 75 |
| Lehigh Valley R. R., 4s..... | 24,125 00 | 24,125 00 |
| Louis. & Nashville R. R. (Paducah & Memphis div.), 4s..... | 24,000 00 | 24,000 00 |
| Louisville & Nashville R. R. (Atlanta, Knoxville & Cin. div.), 4s..... | 23,406 25 | 23,406 25 |
| Missouri, Kansas & Texas R. R., 4s..... | 21,250 00 | 21,250 00 |
| Missouri, Pacific Ry., equip., 5s..... | 25,287 50 | 25,287 50 |
| New York Central & Hudson River R. R., 4s..... | 23,937 50 | 23,937 50 |
| New York Central Lines, equip., 5s..... | 25,531 25 | 25,531 25 |
| New York, Chicago & St. Louis R. R., 4s..... | 22,625 00 | 22,625 00 |
| New York, Ontario & Western Ry., 4s..... | 24,250 00 | 24,250 00 |
| Norfolk & Western Ry. Co., 4s..... | 25,375 00 | 25,375 00 |
| Norfolk & Western Ry. Co. (Scioto Valley & New England), 4s..... | 24,000 00 | 24,000 00 |
| Northern Pacific Ry. (St. Paul & Duluth), 4s..... | 24,500 00 | 24,500 00 |
| Oregon Short Line R. R., 4s..... | 23,625 00 | 23,625 00 |
| Pennsylvania R. R., 3½s..... | 24,125 00 | 24,125 00 |
| Rio Grande Western R. R., 4s..... | 23,625 00 | 23,625 00 |
| St. Louis, Iron Mt. & So. Ry. (River & Gulf div.), 4s..... | 21,875 00 | 21,875 00 |
| Seaboard Air Line Ry., equip., 5s..... | 25,137 50 | 25,137 50 |
| Southern Pacific Co., 4s..... | 22,875 00 | 22,875 00 |
| Toledo, St. Louis & Western R. R., 3½s..... | 22,250 00 | 22,250 00 |
| Union Pacific R. R. Co., 4s..... | 24,500 00 | 24,500 00 |
| Wisconsin Central R. R. Co., 4s..... | 23,500 00 | 23,500 00 |
| United Railroads of San Francisco, 4s..... | 11,025 00 | 11,025 00 |
| United Railways & Electric Co. of Baltimore, 4s..... | 45,370 00 | 45,370 00 |
| Consolidation Coal Co., 4½s..... | 23,718 75 | 23,718 75 |
| Consolidated Gas Co. of Baltimore, 6s..... | 10,000 00 | 10,000 00 |
| Houston Oil Co. of Texas, cert., 6s..... | 26,250 00 | 26,250 00 |
| Pennsylvania R. R. Co..... | 34,250 00 | 34,250 00 |
| Merchants National Bank of Baltimore..... | 26,250 00 | 26,250 00 |
| Maryland Trust Co., Baltimore, com..... | 4,720 00 | 4,720 00 |
| Totals..... | \$2,009,170 25 | \$2,009,170 25 |

AMERICAN CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Fifth and Penn streets, Reading, Pa.; incorporated July 31, 1902; commenced business in Illinois Apr. 14, 1908.]

E. P. VAN REED, President.

HARVEY H. SHOMO, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | \$250,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$303,678 78 |
| Increase of paid up capital during the year | 50,000 00 |
| Surplus paid in by stockholders | 18,648 00 |
| Extended at | <u>\$372,326 78</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|---|--|---------------------|
| Accident and health | \$9,992 13 | \$149,356 32 | \$159,348 45 |
| Liability | 5,821 92 | 56,552 92 | 62,374 84 |
| Plate glass | 5,466 45 | 36,060 93 | 41,527 38 |
| Steam boiler | 1,112 12 | 5,712 42 | 6,824 54 |
| Burglary and theft | 639 52 | 12,979 51 | 13,619 03 |
| Totals | <u>\$23,032 14</u> | <u>\$260,665 10</u> | <u>\$283,697 24</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident and health | \$397 50 | \$ 620 26 | \$26,895 19 | \$27,912 95 | \$131,435 50 |
| Liability | 19 25 | 1,295 21 | 12,964 71 | 14,279 17 | 48,095 67 |
| Plate glass | | 378 13 | 10,828 71 | 11,206 84 | 30,320 54 |
| Steam boiler | | 184 30 | 1,003 19 | 1,187 49 | 5,640 05 |
| Burglary and theft | 10 00 | 375 24 | 2,258 17 | 2,643 41 | 10,975 62 |
| Totals | <u>\$426 75</u> | <u>\$2,853 14</u> | <u>\$53,949 97</u> | <u>\$57,229 86</u> | <u>\$226,467 38</u> |
| Total net cash actually received from premiums | | | | | \$226,467 38 |
| Interest on mortgage loans | | | | \$6,097 80 | |
| Bonds, \$7,534.00; from other sources, \$675.42 | | | | 8,209 42 | |
| Total interest | | | | | 14,307 22 |
| Commissions on bonding business written | | | | | 947 43 |
| Total income | | | | | <u>\$241,722 03</u> |
| Sum | | | | | <u>\$614,048 81</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|--------------------|----------------------|---|
| Accident and health | \$52,111 72 | \$412 50 | ..... | \$412 50 | \$ 51,699 22 |
| Liability..... | 7,369 07 | ..... | ..... | ..... | 7,369 07 |
| Plate glass..... | 10,068 24 | ..... | 7 75 | 7 75 | 10,060 49 |
| Burglary and theft. | 3,003 95 | ..... | ..... | ..... | 3,003 95 |
| Totals..... | \$72,552 98 | \$412 50 | \$7 15 | \$420 25 | \$72,132 73 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | \$72,132 73 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | | | 48,659 99 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 12,435 56 |
| Medical examiners' fees and salaries..... | | | | | 13,480 07 |
| Inspections (other than medical and claim)..... | | | | | 37 25 |
| Rents..... | | | | | 2,138 64 |
| State taxes on premiums..... | | | | | 2,456 59 |
| Insurance department licenses and fees..... | | | | | 2,287 03 |
| All other licenses, fees and taxes..... | | | | | 1,348 66 |
| Legal expenses..... | | | | | 1,566 67 |
| Advertising, printing and stationery..... | | | | | 862 54 |
| Postage, telegraph, telephone and express..... | | | | | 4,445 53 |
| Furniture and fixtures..... | | | | | 2,063 28 |
| Stockholders for interest or dividends..... | | | | | 1,108 52 |
| Professional audit of accounts..... | | | | | 12,000 00 |
| Sundry office expenses..... | | | | | 1,036 38 |
| Agents' balances charged off..... | | | | | 1,440 51 |
| Loss on sale or maturity of ledger assets..... | | | | | 1,885 94 |
| Decrease in book value of ledger assets..... | | | | | 17 50 |
| Total disbursements..... | | | | | \$183,603 59 |
| Balance..... | | | | | \$430,445 22 |

LEDGER ASSETS.

| | | | |
|--|---|---|---------------------|
| Mortgage loans on real estate, first liens..... | | | \$148,590 00 |
| Book value of bonds (Schedule A)..... | | | 190,046 48 |
| Deposits in trust companies and banks not on interest..... | | | 29,057 77 |
| Deposits in trust companies and banks on interest..... | | | 18,069 54 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident and health..... | \$10,709 02 | \$2,164 70 | |
| Liability..... | 15,967 67 | 2,482 42 | |
| Plate glass..... | 6,008 58 | 4,107 85 | |
| Steam boiler..... | 756 10 | 241 48 | |
| Burglary and theft..... | 1,445 31 | 198 30 | |
| Totals..... | \$34,886 68 | \$9,194 75 | 44,081 43 |
| Bills receivable..... | | | 600 00 |
| Ledger assets as per balance..... | | | \$430,445 22 |

NON-LEDGER ASSETS.

| | | | |
|--|--|------------|---------------------|
| Interest due and accrued on— | | | |
| Mortgages..... | | \$1,841 40 | |
| Bonds..... | | 2,086 49 | |
| | | | 3,927 89 |
| Market value of bonds over book value..... | | | 4,940 73 |
| Gross assets..... | | | \$439,313 84 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-----------|---------------------|
| Bills receivable..... | \$ 600 00 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 9,194 75 | |
| Total..... | | 9,794 75 |
| Total admitted assets..... | | \$429,519 09 |

LIABILITIES.

| | Net unpaid claims except liability claims. | |
|--|--|---------------------|
| Losses and claims. | | |
| Accident and health..... | \$7,902 67 | |
| Plate glass..... | 398 15 | |
| Burglary and theft..... | 37 50 | |
| Totals..... | \$8,338 32 | |
| Special reserve for unpaid liability losses..... | 4,729 15 | |
| Total unpaid claims and expenses of settlement..... | | \$13,067 47 |
| Unearned premiums at 50 per cent on risks running one year or less.... | \$55,926 77 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | 7,616 64 | |
| Total unearned premiums..... | | 63,543 41 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: | | |
| Accident and health..... | \$3,748 15 | |
| Liability..... | 4,790 30 | |
| Plate glass..... | 2,223 17 | |
| Steam boiler..... | 60 37 | |
| Burglary and theft..... | 505 86 | |
| | | 11,327 85 |
| State, county and municipal taxes due or accrued..... | | 2,853 42 |
| Total amount of all liabilities except capital..... | | \$ 90,792 15 |
| Capital actually paid up in cash..... | \$250,000 00 | |
| Surplus over all liabilities..... | 88,726 94 | |
| Surplus as regards policy holders..... | | 338,726 94 |
| Total liabilities..... | | <u>\$429,519 09</u> |

EXHIBIT OF PREMIUMS.

| | Accident and health. | Liability. | Plate glass. |
|---|-------------------------|--------------------|--------------------|
| In force Dec. 31, 1908..... | \$ 28,910 39 | \$23,473 06 | \$19,662 99 |
| Written or renewed during the year..... | 149,356 32 | 56,552 92 | 36,060 93 |
| Totals..... | \$178,266 71 | \$80,025 98 | \$55,723 92 |
| Deduct expirations and cancellations..... | 140,009 44 | 40,872 36 | 25,582 17 |
| Balance..... | \$38,257 27 | \$39,153 62 | \$30,141 75 |
| Deduct reinsured policies..... | 583 75 | 14 00 | |
| Net in force Dec. 31, 1909..... | <u>\$37,673 52</u> | <u>\$39,139 62</u> | <u>\$30,141 75</u> |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Steam boiler. | Burglary and theft. |
|--|-------------------|------------------------|
| In force Dec. 31, 1908..... | \$7,348 60 | \$ 4,307 25 |
| Written or renewed during the year..... | 5,715 42 | 12,979 51 |
| Totals..... | \$13,064 02 | \$17,286 76 |
| Deduct expirations and cancellations..... | 5,503 77 | 7,675 84 |
| Balance..... | \$7,560 25 | \$9,610 92 |
| Deduct reinsured policies..... | 9 00 | 25 00 |
| Net in force Dec. 31, 1909..... | <u>\$7,551 25</u> | <u>\$9,585 92</u> |
| Total dividends declared from organization: Cash, \$39,000.00; stock, \$15,000.00..... | | <u>\$54,000 00</u> |
| Total losses incurred during the year (less reinsurance)..... | | <u>\$80,200 20</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | \$6,325 38 | \$1,851 33 |
| Plate glass..... | 2,027 17 | 524 73 |
| Totals..... | <u>\$8,352 55</u> | <u>\$2,376 06</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Wilkes-Barre & Eastern R. R. Co., 5s..... | \$10,887 50 | \$10,500 00 |
| Kansas City, Clinton & Springfield Ry. Co., 5s..... | 5,350 00 | 5,200 00 |
| Boro of Braddock, Pa., 4s..... | 5,358 50 | 5,000 00 |
| Frostburg, Eckhart & Cumberland Ry. Co., 5s..... | 5,000 00 | 5,200 00 |
| Oil City, Pa., school dist., 4s..... | 3,052 50 | 2,985 00 |
| County of Allegheny, Pa., road, 3½s..... | 5,142 50 | 4,775 00 |
| Allentown Pa., & Kutztown, Pa., traction, 5s..... | 5,000 00 | 5,200 00 |
| City of Chester, Pa., 3½s..... | 5,075 00 | 4,918 75 |
| Houston East & West Ry. Co., 5s..... | 8,200 00 | 8,320 00 |
| Greenbrier Ry. Co., 4s..... | 1,950 00 | 1,900 00 |
| Kansas City, Kan., 5s..... | 5,177 50 | 5,212 50 |
| Imperial Japanese Government, 4½s..... | 5,291 34 | 5,655 00 |
| Logan Co., Okla., 5s..... | 10,264 15 | 10,634 00 |
| Boonville, St. Louis & Southern Ry. Co., 6s..... | 12,125 00 | 12,060 00 |
| New York & Richmond Gas Co., 5s..... | 2,940 00 | 2,970 00 |
| Atchison, Topeka & Santa Fé Ry. Co., 5s..... | 2,880 00 | 3,660 00 |
| Iowa Central Ry. Co., 4s..... | 3,500 00 | 4,050 00 |
| Wheeling & Lake Erie R. R. Co., 4s..... | 5,830 00 | 6,980 00 |
| City of Austin, Tex., ref., 4s..... | 4,650 00 | 4,800 00 |
| Toledo & Ohio Central Ry. Co., St. Marys div., 4s..... | 5,950 00 | 6,440 00 |
| Toledo & Ohio Central Ry. Co., 5s..... | 2,000 00 | 2,120 00 |
| Consolidated Lighting Co., 5s..... | 4,600 00 | 5,000 00 |
| Jackson & Battle Creek Traction Co., 5s..... | 4,750 00 | 5,000 00 |
| Reading & Womelsdorf, Pa., Electric Ry. Co., 5s..... | 4,987 50 | 5,150 00 |
| Reading & Columbia R. R. Co., 5s..... | 1,500 00 | 1,500 00 |
| City of Muskogee, Okla., street imp., 6s..... | 5,200 00 | 5,300 00 |
| City of Marshall, Tex., Dist. No. 1, 5s..... | 5,050 00 | 5,150 00 |
| Pennsylvania Co., 4s..... | 1,950 00 | 1,980 00 |
| City of Independence, Kan., 5s..... | 7,288 39 | 7,650 71 |
| Big Sandy Ry. Co., 4s..... | 1,770 00 | 1,760 00 |
| City of Superior, Wis., ref., 4s..... | 9,900 00 | 9,950 00 |
| Boro of Renovo, Pa., water and street paving, 4½s..... | 5,271 00 | 5,250 40 |
| Slate Belt Elec. Ry. Co., 4s..... | 2,800 00 | 2,800 00 |
| Delaware & Hudson Co., 1st ref., 4s..... | 1,972 50 | 2,010 00 |
| Tulsa, Okla., street imp., 6s..... | 5,070 00 | 5,662 50 |
| City of Shawnee, Okla., 6s..... | 5,250 00 | 5,200 00 |
| New Orleans, La., imp. 5s..... | 7,065 10 | 7,043 75 |
| Totals..... | <u>\$190,046 48</u> | <u>\$194,987 21</u> |

AMERICAN CREDIT-INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 302 Broadway, New York, N. Y.; incorporated April 28, 1893; commenced business in Illinois Dec. 20, 1898.]

E. M. TREAT, President.

JOS. J. GROSS, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|-----------------------|
| Capital stock paid up in cash..... | <u>\$350,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | \$2,083,732 48 | |
| Add for error in 1908 agents' balances..... | <u>1,182 83</u> | |
| Extended at..... | | <u>\$2,084,915 31</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|-------------|---|--|----------------|
| Credit..... | \$81,120 00 | \$1,844 231 01 | \$1,925,351 01 |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|---|---|----------------------|--|
| Credit..... | \$26,054 54 | \$825,008 55 | \$851,063 09 | \$1,074,287 92 |
| Total net cash actually received for premiums..... | | | | \$1,074,287 92 |
| Interest on bonds, \$74,373.45; from other sources, \$4,055.45..... | | | | 78,428 90 |
| From all other sources, viz.: Collected from premium notes previously charged off, \$349.83; collected from miscellaneous sources, \$829.22..... | | | | 1,179 05 |
| Profit on sale or maturity of ledger assets..... | | | | 4,779 78 |
| Total income..... | | | | \$1,158,675 65 |
| Sum..... | | | | \$3,243,590 96 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. |
|---|--|--------------------|---|
| Credit..... | \$1,068,278 16 | \$127,081 99 | \$941,196 17 |
| Totals..... | | | \$941,196 17 |
| Investigation and adjustment of claims..... | | | 35,223 75 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | 263,606 73 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | 79,549 27 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 48,515 19 |
| Mercantile agencies..... | | | 2,882 48 |
| Rents..... | | | 20,218 10 |
| Expenses of examination..... | | | 4,935 39 |
| State taxes on premiums..... | | | 21,273 41 |
| Insurance department licenses and fees..... | | | 1,792 48 |
| All other licenses, fees and taxes..... | | | 4,974 20 |
| Legal expenses..... | | | 14,400 93 |
| Advertising..... | | | 11,313 57 |
| Printing and stationery..... | | | 6,025 22 |
| Postage, telegraph and telephone..... | | | 8,511 17 |
| Traveling expenses..... | | | 4,642 08 |
| Other disbursements, viz.: Country exchange, \$673.31; interest and discount, \$4,027.73; expense account, \$3,685.69; commission paid on sale of salvage assets, \$2,000.00..... | | | 10,386 73 |
| Agents' balances charged off..... | | | 16,040 54 |
| Loss on sale or maturity of ledger assets..... | | | 2,883 03 |
| Premium notes uncollectible, \$625.00; miscellaneous account, \$75.00..... | | | 700 00 |
| Total disbursements..... | | | \$1,469,070 44 |
| Balance..... | | | \$1,744,520 52 |

LEDGER ASSETS.

| | |
|---|----------------|
| Book value of bonds (Schedule A)..... | \$1,503,773 80 |
| Cash in office..... | 83 52 |
| Deposits in trust companies and banks not on interest..... | 13,351 18 |
| Deposits in trust companies and banks on interest..... | 24,296 94 |
| Bills receivable..... | \$ 19,891 72 |
| Other ledger assets, viz.: Premium notes, \$98,379.26; furniture and fixtures, \$44,043.40; agents' debit balances, \$35,857.48; winter account, \$3,651.69; miscellaneous, \$1,191.53..... | 183,123 36 |
| | 203,015 08 |
| Ledger assets as per balance..... | \$1,744,520 52 |

NON-LEDGER ASSETS.

| | | |
|-------------------|------------|----------------|
| Interest on— | | |
| Bonds..... | \$9,743 33 | |
| Other assets..... | 750 00 | |
| | | 10,493 33 |
| Gross assets..... | | \$1,755,013 85 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------|
| Bills receivable, \$19,891.72; furniture and fixtures, \$44,043.40..... | \$63,935 12 | |
| Agents' debit balances, \$35,857.48; premium notes past due, \$22,815.60... | 58,673 08 | |
| Winter account and miscellaneous..... | 4,843 22 | |
| Book value of ledger assets over market value..... | 45,473 80 | |
| Special deposits to secure liabilities in Virginia..... | 49,750 00 | |
| Total..... | | 222,675 22 |
| Total admitted assets..... | | \$1,532,338 63 |

LIABILITIES.

| | In process of adjustment. | Resisted. | Total. | |
|---|---------------------------------|--------------|-------------|----------------|
| Credit..... | \$28,227 30 | \$60,077 09 | \$88,304 39 | |
| Net unpaid claims except liability claims..... | | | | \$ 88,304 39 |
| Special reserve for credit losses on policies in October, November and December, 1909, being 50 per cent of \$437,531.83; gross premiums received on said policies less \$9,166.23 paid during said months on losses under said policies..... | | | | 209,599 68 |
| Earned premiums at 50 per cent on risks running one year or less..... | | \$292,587 03 | | |
| Unearned premiums <i>pro rata</i> on risks running one year or less..... | | 475,976 20 | | |
| Total unearned premiums..... | | | | 768,563 32 |
| Commissions brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1908, viz.: Credit..... | | | | 3,283 12 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | 13,443 36 |
| State, county and municipal taxes due or accrued..... | | | | 14,945 88 |
| Return premiums..... | | | | 450 00 |
| Advance premiums (100 per cent) 1910 business..... | | | | 8,012 50 |
| Other liabilities, viz.: Agents' credit balances, \$3,210.75; liabilities on outstanding guar- antees given policy holders, \$22,300.00; departments estimated liability re-salvage agreement, \$37,968.13..... | | | | 63,478 88 |
| Total..... | | | | \$1,170,081 13 |
| Less liabilities secured by special deposits: Unearned premiums, \$14,512.51; unpaid losses, \$8,446.00..... | | | | 22,958 51 |
| Total amount of all liabilities except capital..... | | | | \$1,147,122 62 |
| Capital actually paid up in cash..... | | \$350,000 00 | | |
| Surplus over all liabilities..... | | 35,216 01 | | |
| Surplus as regards policy holders..... | | | | 385,216 01 |
| Total liabilities..... | | | | \$1,532,338 63 |

EXHIBIT OF PREMIUMS.

| | Credit. |
|---|----------------|
| In force Dec. 31, 1908..... | \$1,427,876 69 |
| Written or renewed during the year..... | 1,844,231 01 |
| Totals..... | \$3,272,107 70 |
| Deduct expirations and cancellations..... | 2,210,957 34 |
| Net in force Dec. 31, 1909..... | \$1,061,150 36 |
| Total dividends declared from organization..... | \$812,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$721,439 23 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------|--|-----------------------|
| Credit..... | \$74,153 13 | \$38,989 99 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| City of New York, tax exempt, 3½s..... | \$ 41,160 00 | \$ 41,160 00 |
| City of New York, tax exempt, 3½s..... | 7,760 00 | 7,760 00 |
| City of New York, tax exempt, 3½s..... | 49,000 00 | 45,000 00 |
| City of New York, tax exempt, 3½s..... | 49,000 00 | 45,000 00 |
| City of New York, Brooklyn, tax exempt, 3½s..... | 23,562 50 | 23,750 00 |
| City of New York, tax exempt, 4s..... | 25,062 50 | 25,000 00 |
| City of New York, tax exempt, 4s..... | 108,500 00 | 100,000 00 |
| City of New York, tax exempt, 4½s..... | 214,420 00 | 222,000 00 |
| City of Danville, Va., 4s..... | 25,375 00 | 24,500 00 |
| City of Richmond, Va., 4s..... | 26,375 00 | 25,250 00 |
| B. & O. R. R., S. W. div., 1st mort., 3½s..... | 51,339 93 | 50,400 00 |
| Chicago & Alton Ry., 1st mort., 3s..... | 25,275 00 | 22,500 00 |
| Colorado & Southern Ry., 1st mort., 4s..... | 9,099 20 | 9,600 00 |
| Gulf & Ship Island Ry., 1st mort., 5s..... | 25,812 50 | 24,000 00 |
| Illinois Central R. R., pur. lines, 1st mort., 3½s..... | 47,000 00 | 44,500 00 |
| Mason City & Ft. Dodge R. R., 1st mort., 4s..... | 22,875 00 | 21,500 00 |
| Missouri Pacific Ry., trust gold, 5s..... | 20,833 32 | 20,200 00 |
| Missouri Pacific Ry., coll. trust gold, 5s..... | 25,923 57 | 25,500 00 |
| Missouri, Kansas & Texas Ry. of Texas, 1st mort., 5s..... | 17,729 97 | 17,850 00 |
| M. & O. R. R., St. Louis & Cairo, 1st mort., 4s..... | 50,500 00 | 47,500 00 |
| St. Louis, Iron Mt. & Southern Ry., 1st mort., 5s..... | 113,885 84 | 110,000 00 |
| St. L., I. Mt. & So. Ry. R. & G. div., 1st mort., 4s..... | 69,062 50 | 66,000 00 |
| St. Louis Southwestern Ry., 1st mort., 4s..... | 89,265 85 | 87,420 00 |
| Wabash R. R., 1st mort., 5s..... | 99,536 77 | 98,310 00 |
| Union Depot R. R. of St. Louis, 1st mort., 6s..... | 97,812 50 | 94,350 00 |
| United Rys. of St. Louis, 1st mort., 4s..... | 86,379 93 | 82,000 00 |
| Laclede Gas Light Co. of St. Louis, 1st mort., 5s..... | 81,066 92 | 77,250 00 |
| Totals..... | \$1,503,773 80 | \$1,458,300 00 |

AMERICAN LIVESTOCK INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Saks building, Indianapolis, Ind.; incorporated Jan. 14, 1909; commenced business in Illinois, Feb. 15, 1909.]

STERLING R. HOLT, President.

H. C. NAYLOR, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--------------------------------------|--------------|--------------|
| Capital stock paid up in cash..... | \$100,000 00 | |
| Surplus paid in by stockholders..... | \$25,000 00 | |
| Extended at | | \$125,000 00 |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|---|---|---------------------------------|
| Live stock..... | \$117,125 10 | \$9,477 22 | \$107,647 88 |
| Interest on mortgage loans..... | \$ 529 16 | | |
| Bonds, \$4,774.46; from other sources, \$106.85..... | 4,881 31 | | |
| Total interest..... | | | \$5,410 47 |
| From all other sources viz.: Discount on bonds..... | | | 1,129 69 |
| Total income..... | | | \$114,188 04 |
| Sum..... | | | \$239,188 04 |

DISBURSEMENTS.

| | Gross amount paid for losses | Deduct salvage. | Net amount paid policy holders for losses. | |
|--|---------------------------------------|--------------------|---|--------------|
| Live stock..... | \$23,886 60 | \$562 50 | \$23,424 10 | \$23,424 10 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | 28,515 12 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employé..... | | | | 4,269 66 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 4,402 19 |
| Rents..... | | | | 630 00 |
| Insurance department licenses and fees..... | | | | 3,968 09 |
| Legal expenses..... | | | | 385 00 |
| Advertising..... | | | | 1,500 07 |
| Printing and stationery..... | | | | 2,963 13 |
| Postage, telegraph, telephone and express..... | | | | 1,034 08 |
| Furniture and fixtures..... | | | | 670 50 |
| Other disbursements, viz.: State tax on premiums, \$45.42; premium paid for bonds, \$6.25; general expenses, \$675.26..... | | | | 726 93 |
| Total disbursements..... | | | | \$73,188 10 |
| Balance..... | | | | \$165,969 14 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Mortgage loans on real estate, first liens..... | | | 14,486 00 |
| Petty cash in office..... | | | 15 49 |
| Book value of bonds (Schedule A)..... | | | 112,554 51 |
| Cash in office..... | | | 1,775 61 |
| Deposits in trust companies and banks not on interest..... | | | 16,054 40 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Live stock..... | \$17,030 41 | \$1,831 45 | |
| Totals..... | \$17,030 41 | \$1,831 45 | 18,861 86 |
| Notes taken for premium..... | | | 2,251 27 |
| Ledger assets as per balance..... | | | \$165,996 14 |

NON-LEDGER ASSETS.

| | | | |
|----------------------|--|----------|--------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$177 51 | |
| Bonds..... | | 759 74 | |
| Other assets..... | | 34 23 | |
| | | | 971 48 |
| Gross assets..... | | | \$166,970 62 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | 2,224 57 |
| Total admitted assets..... | \$164,746 05 |

LIABILITIES.

| | | | |
|--|--------------------|-------------------------------------|--------------|
| | Losses and claims. | Reported proofs not received. | |
| Live stock..... | | \$2,346 50 | |
| Total unpaid claims..... | | | \$ 2,346 50 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | 50,000 36 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: Live stock..... | | | 336 55 |
| Total amount of all liabilities except capital..... | | | \$ 52,683 41 |
| Capital actually paid up in cash..... | | \$100,000 00 | |
| Surplus over all liabilities..... | | 12,062 64 | |
| Surplus as regards policy holders..... | | | 112,062 64 |
| Total liabilities..... | | | \$164,746 05 |

EXHIBIT OF PREMIUMS.

| | |
|---|-----------------------------|
| Written or renewed during the year..... | Live stock. \$117,125 10 |
| Deduct expiration and cancellations..... | 17,124 38 |
| Net in force Dec. 31, 1909..... | <u>\$100,000 72</u> |
| Total losses incurred during the year (less reinsurance)..... | <u>\$26,333 10</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums re- received on risks written or renewed during the year. | Gross losses paid. |
|-----------------|--|-----------------------|
| Live stock..... | <u>\$9,248 77</u> | <u>\$37 50</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Indianapolis Audobon road, 6s..... | \$ 2,500 00 | \$ 2,500 00 |
| Daviess Co., gravel road, 4½s..... | 8,412 00 | 8,412 00 |
| Huntington Co., gravel road, 4½s..... | 3,553 20 | 3,553 20 |
| Washington Co., gravel road, 4½s..... | 2,120 00 | 2,120 00 |
| Washington Co., gravel road, 4½s..... | 2,147 50 | 2,147 50 |
| Washington Co., gravel road, 4½s..... | 2,300 00 | 2,300 00 |
| Indianapolis Light & Heat Co., 5s..... | 15,000 00 | 15,000 00 |
| Knox Co., gravel road, 4½s..... | 24,923 06 | 24,923 06 |
| Indianapolis, imp., 6s..... | 7,500 00 | 7,500 00 |
| Cass Co., gravel road, 4½s..... | 4,320 00 | 4,320 00 |
| White Co., gravel road, 4½s..... | 4,320 00 | 4,320 00 |
| Fountain Co., gravel road, 4½s..... | 3,840 00 | 3,840 00 |
| Fountain Co., gravel road, 4½s..... | 4,608 00 | 4,608 00 |
| Fountain Co., gravel road, 4½s..... | 1,728 00 | 1,728 00 |
| Fountain Co., gravel road, 4½s..... | 7,020 00 | 7,020 00 |
| Fountain Co., gravel road, 4½s..... | 2,460 00 | 2,460 00 |
| Fountain Co., gravel road, 4½s..... | 2,700 00 | 2,700 00 |
| Blackford Co., 4½s..... | 10,494 00 | 10,494 00 |
| Hendricks Co., gravel road, 4½s..... | 608 75 | 608 75 |
| Indianapolis city hall, 3½s..... | 2,000 00 | 2,000 00 |
| Totals..... | <u>\$112,554 51</u> | <u>\$112,554 51</u> |

AMERICAN SURETY COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 100 Broadway, New York City, N. Y.; incorporated April 14, 1884; commenced business in Illinois Feb. 18, 1885.]

HENRY D. LYMAN, President.

H. B. ZEVELY, Secretary.

R. R. GILKEY, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$2,500,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$6,855,436 01</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|----------------|
| Fidelity..... | \$ 61,657 36 | \$1,233,221 69 | \$1,294,879 05 |
| Surety..... | 277,585 90 | 1,669,575 83 | 1,947,161 73 |
| Totals..... | \$339,243 26 | \$2,902,797 52 | \$3,242,040 78 |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Fidelity..... | \$ 7,472 02 | \$123,265 29 | \$33,003 74 | \$163,741 05 | \$1,131,138 00 |
| Surety..... | 10,786 14 | 333,012 16 | 33,478 95 | 377,277 25 | 1,569,884 48 |
| Totals..... | \$18,258 16 | \$456,277 45 | \$66,482 69 | \$541,018 30 | \$2,701,022 48 |
| Total net cash actually received for premiums..... | | | | | \$2,701,022 48 |
| Interest on mortgage loans, \$1,783.33; collateral loans, \$12,532.79..... | | | | \$ 14,316 12 | |
| Bonds and dividends on stocks, \$113,423.40; from other sources, \$17,880.04..... | | | | 131,303 44 | |
| Rents..... | | | | 327,005 80 | |
| Total interest and rents..... | | | | | 472,625 46 |
| From all other sources, viz.: Checks of other parties in process of collection, \$2,126.74; premiums paid in advance, \$18,292.72; liability for reinsurance, \$1,341.20..... | | | | | 21,760 66 |
| Profit on sale or maturity of ledger assets..... | | | | | 32,962 00 |
| Total income..... | | | | | \$3,228,370 60 |
| Sum..... | | | | | \$10,083,806 61 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|--|--|------------------------|--------------------|----------------------|---|
| Fidelity..... | \$354,870 43 | \$ 1,652 01 | \$114,633 87 | \$116,285 88 | \$238,584 55 |
| Surety..... | 621,042 40 | 23,125 45 | 434,119 44 | 457,244 89 | 163,797 51 |
| Totals..... | \$975,912 83 | \$24,777 46 | \$548,753 31 | \$573,530 77 | \$402,382 06 |
| Investigation and adjustment of claims..... | | | | | 21,233 57 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 195,790 30 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 292,699 57 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 576,332 02 |
| Inspections (other than medical and claim)..... | | | | | 15,297 82 |
| Rents..... | | | | | 42,440 00 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 185,005 70 |
| Taxes on real estate..... | | | | | 70,167 68 |
| State taxes on premiums..... | | | | | 29,782 99 |
| Insurance department licenses and fees..... | | | | | 14,497 71 |
| All other licenses, fees and taxes..... | | | | | 10,035 36 |
| Legal expenses..... | | | | | 5,791 14 |
| Advertising..... | | | | | 7,309 05 |
| Printing and stationery..... | | | | | 21,993 62 |
| Postage, telegraph, telephone and express..... | | | | | 24,468 31 |
| Furniture and fixtures..... | | | | | 15,259 53 |
| Stockholders for interest or dividends..... | | | | | 312,500 00 |
| Other disbursements, viz: Interest, \$9,283.33; miscellaneous general expenses, \$36,375.39..... | | | | | 45,658 72 |
| Loss on sale or maturity of ledger assets..... | | | | | 21,005 00 |
| Total disbursements..... | | | | | \$2,309,650 15 |
| Balance..... | | | | | \$7,774,156 46 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of real estate..... | | | \$3,166,047 91 |
| Mortgage loans on real estate, first liens..... | | | 33,333 34 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | 64,750 00 |
| Book value of bonds and stocks (Schedule A)..... | | | 3,303,265 93 |
| Cash in office..... | | | 6,528 25 |
| Deposits in trust companies and banks not on interest..... | | | 164,282 82 |
| Deposits in trust companies and banks on interest..... | | | 649,545 10 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity..... | \$ 59,301 99 | \$ 4,013 14 | |
| Surety..... | 223,636 42 | 99,451 56 | |
| Totals..... | \$282,938 41 | \$103,464 70 | 386,403 11 |
| Ledger assets as per balance..... | | | \$7,774,156 46 |

NON-LEDGER ASSETS.

| | | | |
|----------------------------|--|-----------|----------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$ 453 34 | |
| Bonds..... | | 25,205 20 | |
| Other assets..... | | 216 67 | |
| Rents due and accrued..... | | 11,856 01 | |
| | | | 37,731 22 |
| Gross assets..... | | | \$7,811,887 68 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$103,464 70 | |
| Book value of ledger assets over market value..... | 64,962 85 | |
| Special deposits to secure liabilities in Alabama, Canada, Delaware, Florida, Georgia, Louisiana, Mexico and Utah..... | 459,815 58 | |
| Totals..... | | 628,243 13 |
| Total admitted assets..... | | \$7,183,644 55 |

LIABILITIES.

| Losses and claims | In process of adjustment. | Reported proofs not received. | Resisted. | Total. |
|-------------------|---------------------------------|-------------------------------------|--------------|--------------|
| Fidelity..... | \$49,989 84 | \$ 57,010 65 | \$ 17,010 10 | \$124,010 59 |
| Surety..... | 14,460 80 | 239,878 30 | 180,825 34 | 435,164 44 |
| Totals..... | \$64,450 64 | \$296,888 95 | \$197,835 44 | \$559,175 03 |

LIABILITIES—*Concluded.*

| | Losses and claims. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|--------------------|------------------------|--|
| Fidelity..... | | | \$124,010 58 |
| Surety..... | | \$5,237 13 | 429,827 31 |
| Totals..... | | \$5,237 13 | \$553,937 90 |
| Total unpaid claims..... | | | \$ 553,937 90 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | \$1,198,669 05 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 131,698 92 |
| Total unearned premiums..... | | | 1,330,367 97 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Fidelity..... | | | \$2,776 90 |
| Surety..... | | | 8,581 29 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 11,358 19 |
| State, county and municipal taxes due or accrued..... | | | 12,500 00 |
| Reinsurance..... | | | 31,752 62 |
| Advance premiums (100 per cent)..... | | | 1,341 20 |
| Other liabilities, viz: Checks of other parties in process of collection, \$4,221.12; reserve for expenses in transit, \$25,000.00..... | | | 45,141 51 |
| Total..... | | | 29,221 12 |
| Less liabilities secured by special deposits: Unearned premiums, \$135,882.11; unpaid losses, \$37,061.85..... | | | \$2,015,620 81 |
| Total amount of all liabilities except capital..... | | | 172,943 96 |
| Capital actually paid up in cash..... | | | \$1,842,676 85 |
| Surplus over all liabilities..... | | | 2,840,967 70 |
| Surplus as regards policy holders..... | | | 5,340,967 70 |
| Total liabilities..... | | | \$7,183,644 55 |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. |
|---|------------------|------------------|
| In force Dec. 31, 1908..... | \$1,447,484 12 | \$ 872,810 46 |
| Written or renewed during the year..... | 1,669,575 83 | 1,233,221 69 |
| Totals..... | \$3,117,059 95 | \$2,106,032 15 |
| Deduct expirations and cancellations..... | 1,510,589 77 | 1,108,701 38 |
| Net in force Dec. 31, 1909..... | \$1,606,470 18 | \$997,330 77 |
| Amount at risk Dec. 31, 1909..... | \$365,766,292 00 | \$276,425,015 00 |
| Total dividends declared from organization: Cash..... | | \$3,912,500 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$728,049 28 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Fidelity..... | \$81,721 37 | \$14,351 07 |
| Surety..... | 46,796 86 | 47,482 84 |
| Totals..... | \$128,518 23 | \$61,833 91 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Alabama, state of, series A, coup., 4s | \$ 54,620 00 | \$ 52,500 00 |
| Georgia, state of, reg., 4½s | 30,296 25 | 26,325 00 |
| Louisiana, state of, New consol. coup., 4s | 52,480 00 | 50,062 50 |
| Mexico, interior redeem. debt coup., 5s | 104,196 35 | 116,082 25 |
| New Brunswick, province of, reg., 3s. | 9,700 00 | 9,700 00 |
| Tennessee, state of, reg., 3s | 25,711 25 | 28,200 00 |
| Virginia, state of, funded debt, reg., 3s | 18,480 00 | 25,200 00 |
| Columbia, district of, reg., 3.65s | 489,500 00 | 460,100 00 |
| Columbus, Ohio, city of, reg., 4s | 30,450 00 | 30,300 00 |
| New York, N. Y. city of, consol., reg., 3s | 25,187 50 | 23,468 75 |
| New York, N. Y., city of, consol., reg., 3s | 75,562 50 | 67,406 25 |
| New York, N. Y., city of, corp. reg., 3½s | 54,875 00 | 45,812 50 |
| New York, N. Y., city of, corp., reg., 3½s | 24,437 50 | 22,187 50 |
| New York, N. Y., city of, corp., reg., 4s | 100,625 00 | 100,000 00 |
| Portland, Ore., city hall, coup., 5s | 60,385 00 | 54,250 00 |
| Salt Lake City, Utah, refund. coup., 4s | 26,375 00 | 24,625 00 |
| Canadian Northern Ry. Co., 1st mort., gold coup., 4s | 100,253 33 | 97,333 33 |
| Chicago & Alton Ry. Co., gold coup., 3½s | 42,875 00 | 37,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., 4s | 95,000 00 | 91,500 00 |
| Tennessee Central R. R. Co., gold coup., 5s | 300,000 00 | 247,000 00 |
| American Tobacco Co., New York, gold coup., 4s | 145,030 00 | 153,500 00 |
| American Tobacco Co., New York, gold coup., 6s | 224,250 00 | 213,000 00 |
| New York Gas, Electric Light, Heat & Power Co., 1st mort., gold coup., 5s | 108,870 00 | 102,750 00 |
| New York Telephone Co., 1st and gen. mort., gold sink. fund, 4½s | 48,625 00 | 49,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., 7s pref | 132,350 00 | 171,875 00 |
| Cleveland & Pittsburg R. R. Co., 7s guar | 88,750 00 | 87,500 00 |
| Little Schuylkill Navigation R. R. & Coal Co., 5s guar | 17,700 00 | 17,250 00 |
| New York Central & Hudson River R. R. Co. | 163,000 00 | 150,300 00 |
| Northern Pacific R. R. Co. | 69,425 00 | 72,750 00 |
| Pennsylvania R. R. Co. | 174,856 25 | 171,250 00 |
| Pittsburg, Fort Wayne & Chicago R. R. Co., 7s guar | 88,250 00 | 87,500 00 |
| American Tobacco Co., 6s cum. pref., sold Dec. 31, 1909 for January delivery | 190,900 00 | 191,262 50 |
| Consolidated Gas Co. of New York | 100,875 00 | 79,875 00 |
| Morton Trust Co. of New York | 20,000 00 | 53,000 00 |
| Totals | <u>\$1,303,265 93</u> | <u>\$1,238,303 08</u> |

AMERICAN FIDELITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at corner Main and State streets, Montpelier, Vt.; incorporated, 1900; commenced business in Illinois Nov. 15, 1904.]

JAMES W. BROCK, President.

H. W. KEMP, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|---|--------------|
| Capital stock paid up in cash | \$250,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$588,721 98 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|---|--|--------------|
| Accident..... | \$19,996 69 | \$119,331 20 | \$139,326 89 |
| Health..... | | 27,092 91 | 27,092 91 |
| Liability..... | 60,174 01 | 517,662 24 | 577,836 25 |
| Fidelity..... | | 32,355 03 | 32,355 03 |
| Surety..... | 16,616 79 | 51,314 51 | 67,931 30 |
| Burglary and theft..... | 11,961 85 | 61,678 81 | 73,640 66 |
| Automobile property damage..... | | 10,724 73 | 10,724 73 |
| Totals..... | \$108,748 34 | \$820,159 43 | \$928,907 77 |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident..... | \$5,917 91 | \$ 2,332 18 | \$21,353 95 | \$ 29,604 04 | \$109,722 85 |
| Health..... | | 739 08 | 5,918 38 | 6,657 46 | 20,435 45 |
| Liability..... | 118 42 | 21,665 77 | 99,754 92 | 121,539 11 | 456,297 14 |
| Fidelity..... | | 673 20 | 2,612 08 | 3,285 28 | 29,069 75 |
| Surety..... | 403 31 | 531 44 | 4,936 92 | 5,871 67 | 62,059 63 |
| Burglary and theft..... | 67 25 | 2,121 00 | 10,917 94 | 13,106 19 | 60,534 47 |
| Automobile property damage..... | | 622 11 | 2,116 80 | 2,738 91 | 7,985 82 |
| Totals..... | \$6,506 89 | \$28,684 78 | \$147,610 99 | \$182,802 66 | \$746,105 11 |
| Total net cash actually received for premiums..... | | | | | \$746,105 11 |
| Interest on bonds, \$20,552.11; from other sources, \$1,965.13..... | | | | | 22,517 24 |
| Profit on sale or maturity of ledger assets..... | | | | | 1,087 50 |
| Total income..... | | | | | \$769,709 85 |
| Sum..... | | | | | \$1,358,431 83 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|--------------------|----------------------|---|
| Accident..... | \$24,686 63 | \$475 16 | | \$ 475 16 | \$24,211 47 |
| Health..... | 7,880 37 | 413 94 | | 413 94 | 7,466 43 |
| Liability..... | 83,423 48 | | | | 83,423 48 |
| Fidelity..... | 2,959 87 | | | | 2,959 87 |
| Surety..... | 4,518 85 | | 9,024 99 | 9,024 99 | 14,506 14 |
| Burglary and theft... | 19,147 05 | | 188 50 | 188 50 | 18,958 55 |
| Automobile property damage..... | 1,254 18 | | | | 1,254 18 |
| Totals..... | \$143,870 43 | \$889 10 | \$9,213 49 | \$10,102 59 | \$133,767 84 |
| Investigation and adjustment of claims..... | | | | | \$133,767 84 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 35,209 79 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 204,689 75 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 19,039 45 |
| Inspections (other than medical and claim)..... | | | | | 9,919 51 |
| Rents..... | | | | | 2,691 03 |
| State taxes on premiums..... | | | | | 605 49 |
| Insurance department licenses and fees..... | | | | | 8,903 28 |
| Legal expenses..... | | | | | 2,172 51 |
| Advertising..... | | | | | 361 70 |
| Printing and stationery..... | | | | | 1,836 71 |
| Postage, telegraph, telephone and express..... | | | | | 6,203 69 |
| Furniture and fixtures..... | | | | | 2,768 44 |
| Stockholders for interest or dividends..... | | | | | 2,421 33 |
| Other disbursements, viz: Fire insurance, \$28.05; traveling, \$3,490.61..... | | | | | 12,500 00 |
| Agents' balances charged off..... | | | | | 3,518 66 |
| Loss on sale or maturity of ledger assets..... | | | | | 478 78 |
| Total disbursements..... | | | | | 600 00 |
| | | | | | \$447,685 96 |
| Balance..... | | | | | \$910,745 87 |

LEDGER ASSETS.

| | | | |
|---|--|---|--------------|
| Book value of bonds | | | \$716,000 20 |
| Cash in office | | | 4,641 12 |
| Deposits in trust companies and banks not on interest | | | 14,778 44 |
| Deposits in trust companies and banks on interest | | | 35,661 72 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident and health | \$22,021 07 | \$ 253 75 | |
| Liability | 83,247 99 | 3,557 58 | |
| Fidelity and surety | 12,210 68 | 8,786 92 | |
| Burglary and theft | 9,555 90 | 32 50 | |
| Totals | \$127,035 64 | \$12,630 75 | 139,666 39 |
| Ledger assets as per balance | | | \$910,745 87 |

NON-LEDGER ASSETS.

| | | | |
|------------------------------|--|------------|--------------|
| Interest due and accrued on— | | | |
| Bonds | | \$8,101 25 | |
| Other assets | | 435 78 | |
| | | | 8,537 03 |
| Gross assets | | | \$919,282 90 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$12,630 75 | |
| Book value of ledger assets over market value | 20,950 20 | |
| Total | | 33,580 95 |
| Total admitted assets | | \$885,701 95 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|-------------------------------------|------------|---------------------------------|-------------------------------------|-------------|
| Accident | \$1,136 29 | \$14,205 00 | \$ 2,792 50 | \$5,350 00 |
| Health | 38 64 | 1,180 00 | | |
| Fidelity | | 179 76 | 1,004 64 | 1,000 00 |
| Surety | | 1,511 78 | 11,405 75 | 4,864 02 |
| Burglary and theft | 287 50 | 787 72 | 3,089 54 | 6,307 85 |
| Automobile property damage | 6 50 | 293 12 | | 260 00 |
| Totals | \$1,468 93 | \$18,157 38 | \$18,292 43 | \$17,781 87 |

LIABILITIES—Continued.

| | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|-------------|------------------------|---|
| Accident | \$23,483 79 | \$5,000 00 | \$18,483 79 |
| Health | 1,218 64 | | 1,218 64 |
| Fidelity | 2,184 40 | | 2,184 40 |
| Surety | 17,781 55 | | 17,781 55 |
| Burglary and theft | 10,472 61 | | 10,472 61 |
| Automobile property damage | 559 62 | | 559 62 |
| Totals | \$55,700 61 | \$5,000 00 | \$50,700 61 |
| Special reserve for unpaid liability losses | | | 117,192 82 |
| Total unpaid claims and expenses of settlement | | | \$167,893 43 |

LIABILITIES—*Concluded.*

| | | |
|---|--------------|--------------|
| Unearned premiums at 50 per cent on risks running one year or less | \$275,517 79 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | 43,574 96 | |
| Total unearned premiums | | \$319,092 75 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident and health | \$ 8,613 96 | |
| Liability | 28,642 43 | |
| Fidelity and surety | 3,053 80 | |
| Burglary and theft | 3,427 53 | |
| | | 43,737 72 |
| State, county and municipal taxes due or accrued | | 11,432 05 |
| Total amount of all liabilities except capital | | \$542,155 95 |
| Capital actually paid up in cash | \$250,000 00 | |
| Surplus over all liabilities | 93,546 00 | |
| Surplus as regard policy holders | | 343,546 00 |
| Total liabilities | | \$885,701 95 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|--|--------------|-------------|--------------|
| In force Dec. 31, 1908 | \$ 74,760 44 | \$16,461 62 | \$243,214 72 |
| Written or renewed during the year | 119,331 20 | 27,092 91 | 517,662 24 |
| Totals | \$194,091 64 | \$43,554 53 | \$760,876 96 |
| Deduct expirations and cancellations | 106,167 12 | 24,881 19 | 400,309 28 |
| Balance | \$87,924 52 | \$18,673 34 | \$360,567 68 |
| Deduct reinsured policies | 3,941 68 | 1,228 51 | 241 81 |
| Net in force Dec. 31, 1909 | \$83,982 84 | \$17,444 83 | \$360,325 87 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Fidelity. | Surety. | Burglary and theft. | Automobile property damage. |
|--|----------------|----------------|---------------------|-----------------------------|
| In force Dec. 31, 1908 | \$21,085 95 | \$26,745 07 | \$55,802 31 | \$ 2,353 32 |
| Written or renewed during the year | 32,355 03 | 51,314 51 | 61,678 81 | 10,724 73 |
| Totals | \$53,440 98 | \$78,059 58 | \$117,481 12 | \$13,078 05 |
| Deduct expirations and cancellations | 23,659 30 | 25,086 33 | 57,725 75 | 5,574 44 |
| Balance | \$29,781 68 | \$52,973 25 | \$59,755 37 | \$7,503 61 |
| Deduct reinsured policies | 514 50 | 31 50 | 67 25 | ..... |
| Net in force Dec. 31, 1909 | \$29,267 18 | \$52,941 75 | \$59,688 12 | \$7,503 61 |
| Amount at risk Dec. 31, 1909 | \$9,884,502 00 | \$3,252,277 00 | | |
| Total dividends declared from organization: Cash | | | | \$32,500 00 |
| Total losses incurred during the year (less reinsurance) | | | | \$226,869 18 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|----------------------------------|--|--------------------|
| Accident | \$ 6,620 14 | \$ 761 81 |
| Health | 857 75 | 93 55 |
| Liability | 51,756 59 | 12,543 53 |
| Fidelity | 1,904 55 | 2,524 52 |
| Surety | 6,165 16 | ..... |
| Burglary and theft | 10,283 17 | 3,494 86 |
| Automobile property damage | 1,284 98 | 432 94 |
| Totals | \$78,872 34 | \$19,851 21 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--------------------------------|---------------------|---------------------|
| Boston, Mass., 3½s..... | \$10,000 00 | \$ 9,600 00 |
| Chicago, Ill., 4s..... | 8,000 00 | 9,090 00 |
| Chicago, Ill., 4s..... | 6,045 00 | 6,020 00 |
| Chicago, Ill., 4s..... | 10,112 50 | 10,100 00 |
| Chicago, Ill., 4s..... | 18,216 00 | 18,180 00 |
| Chicago, Ill., 4s..... | 7,079 80 | 7,070 00 |
| Cleveland, Ohio, 4s..... | 25,877 50 | 25,500 00 |
| Cleveland, Ohio, 4s..... | 25,250 00 | 25,500 00 |
| Davenport, Ia., 4s..... | 20,200 00 | 20,000 00 |
| Hudson county, N. J., 4s..... | 50,750 00 | 50,000 00 |
| Massachusetts, state, 3½s..... | 55,000 00 | 53,350 00 |
| Massachusetts, state, 3s..... | 20,000 00 | 17,400 00 |
| Massachusetts, state, 3½s..... | 15,000 00 | 14,400 00 |
| Massachusetts, state, 3s..... | 10,000 00 | 9,000 00 |
| Milwaukee, Wis., 3½s..... | 15,000 00 | 14,550 00 |
| Milwaukee, Wis., 4s..... | 6,053 40 | 6,060 00 |
| Milwaukee, Wis., 4s..... | 8,076 00 | 8,080 00 |
| Milwaukee, Wis., 4s..... | 7,070 00 | 7,070 00 |
| Milwaukee, Wis., 4s..... | 7,074 90 | 7,070 00 |
| Milwaukee, Wis., 4s..... | 7,082 60 | 7,070 00 |
| Minneapolis, Minn., 4s..... | 50,712 50 | 51,500 00 |
| New York City, 3½s..... | 100,000 00 | 90,000 00 |
| New York City, 3½s..... | 42,000 00 | 37,800 00 |
| New York City, 3½s..... | 5,000 00 | 4,550 00 |
| New York City, 3½s..... | 5,000 00 | 4,550 00 |
| Philadelphia, Pa., 4s..... | 51,687 50 | 51,500 00 |
| St. Louis, Mo., 4s..... | 51,000 00 | 50,500 00 |
| Seattle, Wash., 4½s..... | 51,875 00 | 53,000 00 |
| Woonsocket, R. I., 4½s..... | 25,837 50 | 26,500 00 |
| Totals..... | <u>\$716,000 20</u> | <u>\$695,050 00</u> |

ATLANTIC HORSE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 74 Weybosset street, Providence, R. I.; incorporated January, 1907; commenced business in Illinois Feb. 16, 1910.]

WILLIAM E. TEFFT, President.

GAIUS W. HUBBARD, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|-------------|---------------------|
| Capital stock paid up in cash..... | \$35,150 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$37,437 51 | |
| Increase of paid up capital during the year..... | 90,850 00 | |
| Surplus paid in by stockholders..... | 50,178 24 | |
| Extended at..... | | <u>\$178,465 75</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|-----------------|---|--|------------|
| Live stock..... | \$1,113 42 | \$8,259 77 | \$9,373 19 |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Live stock..... | \$123 35 | \$4,247 49 | \$4,370 84 | \$5,002 35 |
| Total net cash actually received for premiums..... | | | | \$5,002 35 |
| Interest on mortgage loans, \$200.00; collateral loans, \$9.56..... | | | \$209 56 | |
| Bonds and dividends on stocks, \$584.94; from other sources, \$258.21..... | | | 843 15 | |
| Total interest..... | | | | 1,052 71 |
| From all other sources, viz.: Agents' balances which were not credited in 1908, \$726.45; deferred payments on capital stock, \$110.00..... | | | | 836 45 |
| Total income..... | | | | \$6,891 51 |
| Sum..... | | | | \$185,357 26 |

DISBURSEMENTS.

| | Gross amount paid for losses. |
|--|-------------------------------------|
| Live stock..... | \$2,297 40 |
| Totals..... | \$2,297 40 |
| Policy fees retained by agents..... | 127 67 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | 1,155 56 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | 1,136 64 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | 345 40 |
| Medical examiners' fees and salaries..... | 47 00 |
| Insurance department licenses and fees..... | 92 44 |
| Legal expenses..... | 131 15 |
| Advertising..... | 157 71 |
| Printing and stationery..... | 531 48 |
| Postage, telegraph, telephone and express..... | 581 23 |
| Furniture and fixtures..... | 240 93 |
| Stockholders for interest or dividends..... | 942 75 |
| Other disbursements, viz.: Brokerage sale of capital stock, \$18,643.50; deferred payment on capital stock, refund to subscribers, \$100.00..... | 18,743 50 |
| Total disbursements..... | \$26,530 86 |
| Balance..... | \$158,826 40 |

LEDGER ASSETS.

| | |
|--|--------------|
| Mortgage loans on real estate..... | \$6,000 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | 2,475 00 |
| Book value of stocks and bonds (Schedule A)..... | 24,804 50 |
| Cash in office..... | 13,485 67 |
| Deposits in trust companies and banks on interest..... | 25,334 78 |
| Premiums in course of collection, viz.: On policies or renewals issued on or after Oct. 1, 1909. | |
| Live stock..... | \$726 45 |
| Totals..... | 726 45 |
| Other ledger assets viz.: Certificate of deposit, \$60,000.00; statistical records, etc., \$26,000.00..... | 86,000 00 |
| Ledger assets as per balance..... | \$158,826 40 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued on— | |
| Bonds..... | \$326 58 |
| Collateral loans..... | 20 37 |
| Other assets..... | 200 00 |
| Market value of bonds and stocks over book value..... | 546 95 |
| Gross assets..... | 1,226 50 |
| | \$160,602 85 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------|---------------------|
| Statistical records..... | \$26,000 00 |
| Total admitted assets..... | <u>\$134,602 85</u> |

LIABILITIES.

| | In process of adjustment. | Reported proofs not received. | Total. |
|--|---------------------------------|-------------------------------------|---------------------|
| Losses and claims. | | | |
| Live stock..... | \$100 00 | \$215 00 | \$315 00 |
| Total unpaid claims..... | | | \$ 315 00 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | 2,399 31 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: Live stock..... | | | 181 61 |
| State, county and municipal taxes due or accrued..... | | | 100 04 |
| Total amount of all liabilities except capital..... | | | \$ 2,995 96 |
| Capital actually paid up in cash..... | | \$126,000 00 | |
| Surplus over all liabilities..... | | 5,606 89 | |
| Surplus as regards policy holders..... | | | 131,606 89 |
| Total liabilities..... | | | <u>\$134,602 85</u> |

EXHIBIT OF PREMIUMS.

| | Live stock. |
|---|-------------------|
| In force Dec. 31, 1908..... | \$ 3,871 52 |
| Written or renewed during the year..... | 8,259 77 |
| Totals..... | \$12,131 29 |
| Deduct expirations and cancellations..... | 7,332 68 |
| Net in force Dec. 31, 1909..... | <u>\$4,798 61</u> |
| Total dividends declared from organization..... | <u>\$1,260 75</u> |
| Total losses incurred during the year (less reinsurance)..... | <u>\$1,990 00</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-----------------|---|-----------------------|
| Live stock..... | \$5,125 70 | \$2,297 40 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---------------------------------------|--------------------|--------------------|
| Delaware & Hudson R. R., 4s..... | \$ 896 25 | \$1,025 00 |
| Pennsylvania R. R. Co., 3½s..... | 851 25 | 965 00 |
| Wabash & Pittsburg Term. Ry., 4s..... | 601 25 | 550 00 |
| Westerly Light & Power Co., 5s..... | 4,650 00 | 4,750 00 |
| Rhode Island Sub. Ry. Co., 4s..... | 4,453 89 | 4,450 00 |
| Marion Light & Heating Co., 5s..... | 988 61 | 1,000 00 |
| American Real Estate Co., 6s..... | 5,380 00 | 5,400 00 |
| U. S. Steel Co., pref..... | 825 00 | 1,250 00 |
| Santa Fé Ry., pref..... | 841 25 | 1,040 00 |
| Southern Ry., com..... | 817 00 | 1,104 00 |
| Atlantic National Bank..... | 4,500 00 | 4,500 00 |
| Totals..... | <u>\$24,804 50</u> | <u>\$26,034 00</u> |

BANKERS SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 213 Williamson building, Cleveland O.; incorporated July 10, 1901; commenced business in Illinois Jan. 14, 1902.]

P. W. HARVEY, President.

M. A. CRAIG, Secretary.

HENRY R. PLATT, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash..... | \$500,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$771,995 83 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|---|--|--------------|
| Fidelity and surety..... | \$119,941 34 | \$529,571 91 | \$649,513 25 |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|----------------------|--|
| Fidelity and surety..... | \$20,556 71 | \$48,547 74 | \$69,104 45 | \$580,408 80 |
| Total net cash actually received for premiums..... | | | | \$580,408 80 |
| Interest on mortgage loans, \$5,611.99; collateral loans, \$368.81..... | | | \$ 5,980 80 | |
| Bonds and dividends on stocks, \$21,458.35; from other sources, \$1,583.00..... | | | 23,041 35 | |
| Rents..... | | | 2,534 26 | |
| Total interest and rents..... | | | | 31,556 41 |
| From all other sources, viz.: | | | | |
| Premiums charged off, previous years..... | | | | 3 59 |
| Adjustment expenses of previous years..... | | | | 649 06 |
| Total income..... | | | | \$612,617 86 |
| Sum..... | | | | \$1,384,613 69 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | |
|---|--|--------------------|----------------|
| Fidelity and surety | \$170,002 11 | \$72,452 81 | \$97,549 30 |
| Investigation and adjustment of claims | | | 9,431 53 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances) | | | 139,872 59 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes | | | 33,193 58 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 33,280 87 |
| Inspections (other than medical and claim) | | | 1,913 17 |
| Rents | | | 4,989 96 |
| Repairs and expenses (other than taxes) on real estate | | | 1,426 21 |
| Taxes on real estate | | | 281 63 |
| State taxes on premiums | | | 7,478 28 |
| Insurance department licenses and fees | | | 3,032 28 |
| All other licenses, fees and taxes | | | 3,949 21 |
| Legal expenses | | | 12,479 27 |
| Advertising | | | 1,451 65 |
| Printing and stationery | | | 5,959 56 |
| Postage, telegraph, telephone and express | | | 3,361 05 |
| Furniture and fixtures | | | 220 25 |
| Other disbursements, viz.: Detection and arrest, \$253.70; development expense, \$6,671.07; general expense, \$8,605.98; insurance, \$41.50 | | | 15,572 25 |
| Accrued interest charged off | | | 663 58 |
| Loss on sale or maturity of ledger assets | | | 1,494 54 |
| Decrease in book value of ledger assets | | | 6,202 03 |
| Total disbursements | | | \$383,802 79 |
| Balance | | | \$1,000,810 90 |

LEDGER ASSETS.

| | | |
|---|--|---|
| Book value of real estate | | \$ 41,819 06 |
| Mortgage loans on real estate, first liens | | 70,425 00 |
| Loans secured by pledge of bonds, stocks or other collaterals | | 3,608 48 |
| Book value of bonds and stocks (Schedule A) | | 638,639 81 |
| Cash in office | | 10,840 54 |
| Deposits in trust companies and banks not on interest | | 30,357 71 |
| Deposits in trust companies and banks on interest | | 10,000 00 |
| Premiums in course of collection, viz.: | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Fidelity and surety | \$56,509 73 | \$26,967 53 |
| | | 83,477 26 |
| Other ledger assets, viz.: Advanced to agents, \$38,205.60; advanced on contracts, \$30,004.71; excise reinsurance association, \$43,432.73 | | 111,643 04 |
| Ledger assets as per balance | | \$1,000,810 90 |

NON-LEDGER ASSETS.

| | | |
|---|--|----------------|
| Interest due and accrued on— | | |
| Mortgages | | \$ 661 30 |
| Bonds | | 6,154 24 |
| Collateral loans | | 28 10 |
| | | 6,843 64 |
| Market value of real estate over book value | | 428 44 |
| Other non-ledger assets, viz.: Renewal premiums charged to suspense | | 25,869 36 |
| Gross assets | | \$1,033,952 34 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$26,967 53 |
| Book value of ledger assets over market value | 21,236 31 |
| Advanced to agents | 38,205 60 |
| Advanced on contracts | 30,004 71 |
| Total | 116,414 15 |
| Total admitted assets | \$917,538 19 |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported profits not received. | Resisted. |
|--------------------------|-------------|---------------------------------|--------------------------------------|-------------|
| Fidelity and surety..... | \$13,147 94 | \$40,914 72 | \$2,275 00 | \$48,560 35 |

LIABILITIES—*Concluded.*

| Losses and claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|--------------|------------------------|---|
| Fidelity and surety..... | \$105,198 06 | \$15,779 66 | \$89,418 40 |
| Total unpaid claims..... | | | \$ 89,418 40 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | \$202,464 46 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 22,802 30 |
| Total unearned premiums..... | | | 225,266 76 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909..... | | | 20,575 82 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 3,281 95 |
| State, county and municipal taxes due or accrued..... | | | 11,585 12 |
| Reinsurance..... | | | 215 81 |
| Total amount of all liabilities except capital..... | | | \$350,343 86 |
| Capital actually paid up in cash..... | | | \$500,000 00 |
| Surplus over all liabilities..... | | | 67,194 33 |
| Surplus as regards policy holders..... | | | 567,194 33 |
| Total liabilities..... | | | \$917,538 19 |

EXHIBIT OF PREMIUMS.

| | Fidelity and surety. |
|---|-------------------------|
| In force Dec. 31, 1908..... | \$338,631 14 |
| Written or renewed during the year..... | 529,571 91 |
| Totals..... | \$868,203 05 |
| Deduct expirations and cancellations..... | 422,021 23 |
| Balance..... | \$446,181 82 |
| Deduct reinsured policies..... | 18,450 60 |
| Net in force Dec. 31, 1909..... | \$427,731 22 |
| Amount at risk Dec. 31, 1909..... | \$83,902,525 76 |
| Total dividends declared from organization..... | \$15,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$104,852 08 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Fidelity and surety..... | \$65,294 77 | \$2,391 86 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Beaford Tp., road imp., O., 4½s..... | \$10,698 80 | \$ 1,090 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,050 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,060 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,060 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,060 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,060 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,070 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,080 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,080 00 |
| Beaford Tp., road imp., O., 4½s..... | | 1,080 00 |
| Belmont Co., O., 4s..... | 21,436 21 | 20,000 00 |
| Brookville, water works, O., 5s..... | 3,337 50 | 1,110 00 |
| Brookville, water works, O., 5s..... | | 1,110 00 |
| Brookville, water works, O., 5s..... | | 1,110 00 |
| Cambridge, O., 4s..... | 20,796 57 | 19,000 00 |
| Cincinnati, O., 4s..... | 35,600 25 | 35,700 00 |
| Cleveland, park, O., 4s..... | 25,575 50 | 25,250 00 |
| Cleveland, sewer, O., 4s..... | 27,935 62 | 25,250 00 |
| Cleveland Heights, imp., O., 4½s..... | 10,331 10 | 2,020 00 |
| Cleveland Heights, imp., O., 4½s..... | | 5,100 00 |
| Cleveland Heights, imp., O., 4½s..... | | 2,040 00 |
| Cleveland Heights, imp., O., 4½s..... | | 1,030 00 |
| Cleveland Heights, O., 5s..... | | 5,150 00 |
| Cleveland Heights, O., 5s..... | 10,433 50 | 5,250 00 |
| Columbus W. P. & S. W., O., 4s..... | 8,080 00 | 8,160 00 |
| Columbus, High street viaduct, ref., 4s..... | 30,414 00 | 30,300 00 |
| Cuyahoga Co., court house, 4½s..... | 10,747 00 | 10,700 00 |
| Cuyahoga Co., Dennison Harvard bridge, 4s..... | 35,000 00 | 19,000 00 |
| Cuyahoga Co., Dennison Harvard bridge, 4s..... | | 5,000 00 |
| Cuyahoga Co., Dennison Harvard bridge, 4s..... | | 11,000 00 |
| Dayton school, O., 4s..... | 27,046 51 | 25,250 00 |
| Delaware Co., O., 4s..... | 11,613 37 | 1,250 00 |
| Delaware Co., O., 4s..... | | 2,500 00 |
| Delaware Co., O., 4s..... | | 2,500 00 |
| Delaware Co., O., 4s..... | | 2,500 00 |
| Delaware Co., O., 4s..... | | 2,500 00 |
| Elyria, general paving, O., 4s..... | 15,275 75 | 3,030 00 |
| Elyria, general paving, O., 4s..... | | 3,030 00 |
| Elyria, general paving, O., 4s..... | | 3,030 00 |
| Elyria, general paving, O., 4s..... | | 3,030 00 |
| Elyria, general paving, O., 4s..... | | 3,030 00 |
| Euclid, water works, O., 4½s..... | 9,385 20 | 1,040 00 |
| Euclid, water works, O., 4½s..... | | 2,080 00 |
| Euclid, water works, O., 4½s..... | | 1,040 00 |
| Euclid, water works, O., 4½s..... | | 2,080 00 |
| Euclid, water works, O., 4½s..... | | 1,040 00 |
| Euclid, water works, O., 4½s..... | | 2,080 00 |
| East Cleveland Tp., school, O., 4s..... | 7,259 70 | 1,000 00 |
| East Cleveland Tp., school, O., 4s..... | | 1,000 00 |
| East Cleveland Tp., school, O., 4s..... | | 1,000 00 |
| East Cleveland Tp., school, O., 4s..... | | 1,010 00 |
| East Cleveland Tp., school, O., 4s..... | | 1,010 00 |
| East Cleveland Tp., school, O., 4s..... | | 1,010 00 |
| Fostoria, O., 4s..... | 7,133 00 | 7,070 00 |
| Franklin Co., O., 4s..... | 3,149 60 | 3,000 00 |
| Glenville, sewer, O., 4½s..... | 4,889 25 | 4,680 00 |
| Glenville, street imp., O., 6s..... | 6,948 52 | 2,610 00 |
| Glenville, street imp., O., 6s..... | | 3,802 40 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | | 1,500 00 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | | 3,500 00 |
| Lakewood, sewer, O., 4s..... | 36,360 00 | 1,500 00 |
| Lakewood, sewer, O., 4s..... | | 1,500 00 |
| Lakewood, sewer, O., 4s..... | | 2,000 00 |
| Lakewood, sewer, O., 4s..... | | 2,000 00 |
| Lakewood, sewer, O., 4s..... | | 2,000 00 |
| Lakewood, sewer, O., 4s..... | | 2,000 00 |
| Lakewood, sewer, O., 4s..... | | 1,500 00 |
| Lakewood, street imp., O., 5s..... | 3,216 49 | 3,030 00 |
| Mahoning Co., road imp., O., 4s..... | 25,877 00 | 5,000 00 |
| Mahoning Co., road imp., O., 4s..... | | 10,000 00 |
| Mahoning Co., road imp., O., 4s..... | | 10,000 00 |
| Newburgh, water works, O., 4s..... | 22,220 00 | 22,000 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Newburgh Heights, water works, O., 5s | \$12,251 25 | \$ 4,400 00 |
| Newburgh Heights, water works, O., 5s | | 6,600 00 |
| Newburgh Heights, water works, O., 5s | | 525 00 |
| Newburgh, sewer, O., 4½s | 28,882 00 | 6,180 00 |
| Newburgh, sewer, O., 4½s | | 7,210 00 |
| Newburgh, sewer, O., 4½s | | 8,240 00 |
| Newburgh, sewer, O., 4½s | | 7,210 00 |
| Sandusky, street imp., O., 4s | 12,420 00 | 6,060 00 |
| Sandusky, street imp., O., 4s | | 6,060 00 |
| Steubenville, water works, 4s | 5,145 50 | 5,050 00 |
| Howell Davis Brant Co., 5s | 2,000 00 | 2,000 00 |
| Income Leasehold Co., 5½s | 7,500 00 | 7,800 00 |
| McNeil Boiler Co., 1st mort., gold, 6s | 1,500 00 | 1,500 00 |
| Portage Co. Tel Co., 1st mort., gold, 6s | 3,500 00 | 3,500 00 |
| Rubber Specialty Co., 1st mort., gold, 6s | 5,500 00 | 5,500 00 |
| Tuscarawas Ry. Co., 6s | 22,000 00 | 22,660 00 |
| Bank of Commerce National Ass'n., Cleveland, O | 13,365 50 | 13,516 00 |
| Central National Bank, Cleveland, O | 19,537 50 | 17,600 00 |
| First National Bank, Cleveland, O | 22,442 50 | 20,000 00 |
| National Commercial Bank, Cleveland, O | 19,200 00 | 17,000 00 |
| New First National Bank, Columbus, O | 10,290 00 | 10,080 00 |
| Union National Bank, Cleveland, O | 18,920 00 | 17,500 00 |
| State Banking & Trust Co., Cleveland, O | 3,475 04 | 3,000 00 |
| Totals | \$638,639 81 | \$617,403 50 |

CASUALTY COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 52-54 William street, New York, N. Y.; incorporated September, 1903; commenced business in Illinois Nov. 23, 1903.]

EDWIN W. DELEON, President.

NICHOLAS W. MULLER, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|----------------|
| Capital stock paid up in cash | \$500,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$1,544,557 34 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|----------------------------|---|--|----------------|
| Accident | \$ 65,351 65 | \$ 452,105 76 | \$ 517,457 41 |
| Liability | 183,595 58 | 1,270,562 22 | 1,454,157 80 |
| Plate glass | 24,823 82 | 214,245 52 | 239,069 34 |
| Steam boiler | 27,371 19 | 140,205 46 | 167,576 65 |
| Installment ..... | ..... | 29,536 10 | 29,536 10 |
| Fly wheel | 801 95 | 4,796 15 | 5,598 10 |
| Workmen's collective | 6,878 74 | 77,885 09 | 84,763 83 |
| Totals | \$308,822 93 | \$2,189,336 30 | \$2,498,159 23 |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums: |
|---|------------------------|---|---|----------------------|--|
| Accident..... | \$48,257 85 | \$ 3,367 04 | \$149,758 94 | \$201,383 83 | \$ 316,073 58 |
| Liability..... | 33,786 38 | 30,803 33 | 252,968 34 | 317,558 05 | 1,136,599 75 |
| Plate glass..... | | 3,229 44 | 43,739 23 | 46,968 67 | 192,100 67 |
| Steam boiler..... | 9,042 49 | 3,605 92 | 42,563 66 | 55,212 07 | 112,364 58 |
| Installments..... | | 71 50 | | 71 50 | 29,464 60 |
| Fly wheel..... | 1,315 85 | 113 94 | 486 66 | 1,916 45 | 3,681 65 |
| Workmen's collective.. | | 9,095 00 | 5,450 26 | 14,545 26 | 70,218 57 |
| Totals..... | \$92,402 57 | \$50,286 17 | \$494,967 09 | \$637,655 83 | \$1,860,503 40 |
| Total net cash actually received for premiums | | | | | \$1,860,503 40 |
| Policy fees required or represented by applications | | | | | 1,369 00 |
| Inspections..... | | | | | 230 75 |
| Interest on bonds and dividends on stocks, \$57,256.79; from other sources, \$4,152.74..... | | | | | 61,409 53 |
| From all other sources, viz: Allowance for taxes on N. Y. state bonds..... | | | | | 2,500 00 |
| Profit on sale or maturity of ledger assets | | | | | 44,373 24 |
| Total income | | | | | \$1,970,385 92 |
| Sum..... | | | | | \$3,514,943 26 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy- holders for losses. |
|--|--|------------------------|--|
| Accident..... | \$228,170 49 | \$113,802 96 | \$114,367 53 |
| Liability..... | 359,080 73 | 3,331 50 | 355,749 23 |
| Plate glass..... | 58,001 92 | | 58,001 92 |
| Steam boiler..... | 42,761 63 | 12,870 00 | 29,891 63 |
| Installment..... | 11,132 71 | | 11,132 71 |
| Workmen's collective..... | 27,226 98 | | 27,226 98 |
| Totals..... | \$726,374 46 | \$130,004 46 | \$596,370 00 |
| Investigation and adjustment of claims..... | | | 211,570 46 |
| Policy fees retained by agents..... | | | 54 15 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance.)..... | | | 426,452 28 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | 124,726 64 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 25,481 42 |
| Medical examiners' fees and salaries..... | | | 1,500 00 |
| Inspections (other than medical and claim-.)..... | | | 60,084 88 |
| Rents..... | | | 12,530 31 |
| State taxes on premiums..... | | | 20,564 64 |
| Insurance department licenses and fees | | | 3,429 07 |
| All other licenses, fees and taxes..... | | | 2,887 29 |
| Legal expenses..... | | | 3,450 58 |
| Advertising..... | | | 2,426 90 |
| Printing and stationery..... | | | 8,368 77 |
| Postage, telegraph, telephone and express..... | | | 9,759 09 |
| Furniture and fixtures..... | | | 853 39 |
| Stockholders for interest or dividends..... | | | 30,000 00 |
| Other disbursements, viz: General expense, \$7,869.72; advances to agents and solicitors, \$15,588.95..... | | | 23,458 67 |
| Agents balances charged off..... | | | 296 08 |
| Total disbursements..... | | | \$1,564,267 62 |
| Balance..... | | | \$1,950,675 64 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of bonds and stocks (Schedule A)..... | | | \$1,202,634 46 |
| Cash in office | | | 5,893 89 |
| Deposits in trust companies and banks not on interest..... | | | 1,529 56 |
| Deposits in trust companies and banks on interest..... | | | 339,319 48 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$ 68,302 18 | \$1,395 83 | |
| Liability..... | 239,025 80 | 4,158 88 | |
| Plate glass..... | 30,584 94 | 113 29 | |
| Steam boiler..... | 21,408 88 | 161 07 | |
| Installment..... | 796 00 | | |
| Fly wheel..... | 585 49 | 32 01 | |
| Workmen's collective..... | 32,222 69 | 11 19 | |
| Totals..... | \$392,925 98 | \$5,872 27 | |
| Other ledger assets, viz: Allowance for taxes on N. Y. state bonds | | | 398,798 25 |
| | | | 2,500 00 |
| Ledger assets as per balance | | | \$1,950,675 64 |

NON-LEDGER ASSETS.

| | | | |
|------------------------------|--|-------------|----------------|
| Interest due and accrued on— | | | |
| Bonds..... | | \$13,510 43 | |
| Other assets | | 888 51 | |
| | | | 14,398 94 |
| Gross assets..... | | | \$1,965,074 53 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 5,872 27 | |
| Book value of ledger assets over market value..... | 17,401 21 | |
| Total..... | | 23,273 48 |
| Total admitted assets..... | | \$1,941,801 10 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of Adjustment. | Reported proofs not received. | Resisted. |
|-------------------------|------------|---------------------------------|-------------------------------------|-------------|
| Accident..... | \$ 820 50 | \$11,144 03 | \$13,249 73 | \$17,600 00 |
| Installment..... | | 1,800 00 | | |
| Plate glass..... | 5,284 61 | 1,560 66 | | |
| Steam boiler..... | | 5,100 00 | | |
| Workmen's collective... | 765 81 | 4,114 19 | | |
| Totals..... | \$6,870 92 | \$23,718 88 | \$13,249 73 | \$17,600 00 |

LIABILITIES—Continued.

| | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---------------------------|-------------|------------------------|---|
| Accident..... | \$42,814 26 | \$6,628 70 | \$36,185 56 |
| Installment..... | 1,800 00 | | 1,800 00 |
| Plate glass..... | 6,845 27 | | 6,845 27 |
| Steam boiler..... | 5,100 00 | | 5,100 00 |
| Workmen's collective..... | 4,880 00 | | 4,880 00 |
| Totals..... | \$61,439 53 | \$6,628 70 | \$54,810 83 |

| | |
|--|--------------|
| Net unpaid claims, except liability claims..... | \$ 54,810 83 |
| Special reserve for unpaid liability losses | 358,893 87 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | \$586,283 48 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year.... | 187,365 94 |
| Total unearned premiums..... | 773,649 42 |

LIABILITIES—*Concluded.*

| | | | |
|---|--------------|----------------|--|
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | \$10,719 67 | | |
| Liability..... | 55,985 13 | | |
| Plate glass..... | 10,752 59 | | |
| Steam boiler..... | 5,788 68 | | |
| Fly wheel..... | 140 12 | | |
| Workmen's collective..... | 5,532 85 | | |
| Installment..... | 238 80 | | |
| | | \$89,157 84 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 1,016 51 | |
| State, county and municipal taxes due or accrued..... | | 20,521 34 | |
| Rinsurance..... | | 9,113 82 | |
| Total amount of all liabilities except capital..... | | \$1,307,163 63 | |
| Capital actually paid up in cash..... | \$500,000 00 | | |
| Surplus over all liabilities..... | 134,637 47 | | |
| Surplus as regards policy-holders..... | | 634,637 47 | |
| Total liabilities..... | | \$1,941,801 10 | |

EXHIBIT OF PREMIUMS.

| | Accident. | Liability. | Plate glass. | Fly wheel. |
|---|--------------|----------------|--------------|-------------|
| In force Dec. 31, 1908..... | \$283,932 32 | \$ 761,533 47 | \$136,819 32 | \$11,889 77 |
| Written or renewed during the year.... | 462,105 76 | 1,270,562 22 | 214,245 52 | 4,796 15 |
| Totals..... | \$736,038 08 | \$2,032,095 69 | \$351,064 84 | \$16,685 92 |
| Deduct expirations and cancellations... | 446,474 21 | 1,182,211 71 | 182,209 28 | 3,082 25 |
| Balance..... | \$289,563 87 | \$849,883 98 | | |
| Deduct re-insured policies..... | 27,028 67 | 12,812 25 | | |
| Net in force Dec. 31, 1909..... | \$262,535 20 | \$837,071 73 | \$168,855 56 | \$13,603 67 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Steam boiler. | Workmen's collective. | Installment. |
|---|---------------|-----------------------|--------------|
| In force Dec. 31, 1908..... | \$251,515 77 | \$10,052 73 | |
| Written or renewed during the year..... | 140,205 46 | 77,885 09 | \$29,536 10 |
| Totals..... | \$391,721 23 | 87,937 82 | |
| Deduct expirations and cancellations..... | 153,409 14 | 57,447 64 | 29,536 10 |
| Balance..... | \$238,312 09 | | |
| Deduct re-insurance policies..... | 430 48 | | |
| Net in force Dec. 31, 1909..... | \$237,881 61 | \$30,490 18 | |
| Total dividends declared from organization: Cash..... | | | \$90,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | 734,195 70 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year | Gross losses paid. |
|---------------------------|---|--------------------|
| Accident..... | \$20,336 85 | \$12,746 67 |
| Liability..... | 49,111 37 | 35,313 70 |
| Plate glass..... | 14,434 97 | 5,907 33 |
| Steam boiler..... | 10,416 28 | 562 55 |
| Fly wheel..... | 692 75 | |
| Workmen's collective..... | 8,313 64 | |
| Totals..... | \$103,305 86 | \$54,620 25 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value | Market value. |
|--|-----------------------|-----------------------|
| City of Cleveland, Ohio, reg., 4s..... | \$ 51,750 00 | \$ 50,500 00 |
| Massachusetts State, reg., 3½s..... | 158,812 50 | 148,500 00 |
| New York State cert. Nos. 46, 47, 48, 49 and 50, 3s..... | 254,062 50 | 256,875 00 |
| Boston & Maine R. R. Co., 4½s..... | 26,187 50 | 26,250 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., 4s..... | 23,687 50 | 23,500 00 |
| Hudson & Manhattan R. R. Co., 4½s..... | 50,000 00 | 42,500 00 |
| Hudson & Manhattan R. R. Co., gold notes, 6s..... | 4,875 00 | 5,025 00 |
| Interboro Rapid Transit Co., gold notes, 6s..... | 25,968 75 | 25,906 25 |
| Kansas City Southern Ry. Co., gold, 5s..... | 45,468 75 | 46,237 50 |
| Lake Shore & Michigan Southern Ry. Co., 4s..... | 26,491 00 | 28,800 00 |
| Lake Shore & Michigan Southern Ry. Co., notes, 5s..... | 6,973 75 | 7,000 00 |
| Michigan Central Ry. Co., notes, 5s..... | 4,981 25 | 5,000 00 |
| New York Central & Hudson River R. R. Co., notes, 5s..... | 12,951 25 | 13,000 00 |
| Pennsylvania Co., 4s..... | 30,075 00 | 28,400 00 |
| Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., 4s..... | 51,687 50 | 50,000 00 |
| Southern Pacific R. R. Co., 4s..... | 48,750 00 | 47,375 00 |
| Western Pacific Ry. Co., 5s..... | 24,593 75 | 24,437 50 |
| Illinois Steel Co., 5s..... | 24,677 00 | 25,062 50 |
| New York Telephone Co., 4½s..... | 24,249 00 | 24,562 50 |
| Public Service Corporation 5s..... | 24,125 00 | 24,125 00 |
| Chicago & Northwestern Ry. Co..... | 56,003 00 | 55,500 00 |
| Manhattan Elevated Ry. Co..... | 147,551 46 | 141,000 00 |
| Minneapolis, St. Paul & Sault Ste Marie Ry. Co., pref..... | 45,249 00 | 50,868 00 |
| Minneapolis, St. Paul & Sault Ste Marie Ry. Co., com..... | 4,800 00 | 6,816 00 |
| Western Union Telegraph Co..... | 28,664 00 | 23,868 00 |
| Hudson & Manhattan Co. com., received as bonus..... | | 3,125 00 |
| Totals..... | <u>\$1,202,634 46</u> | <u>\$1,185,233 25</u> |

ACCIDENT DEPARTMENT.

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 176 to 180 Federal street, Boston Mass., incorporated June 5, 1902, commenced business in Illinois, April 18, 1908.]

ARTHUR E. CHILDS, President.

WM. H. BROWN, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL

| | | |
|--|-----------------------|-----------------------|
| Capital stock paid up in cash | <u>\$1,000,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$4,670,564 79</u> |

INCOME

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|---------------------|
| Accident..... | \$3,659 67 | \$81,258 36 | \$84,918 03 |
| Health..... | 2,238 35 | 43,673 59 | 45,911 94 |
| Totals..... | <u>\$5,898 02</u> | <u>\$124,931 95</u> | <u>\$130,829 97</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident..... | \$1,255 67 | \$1,662 08 | \$21,784 64 | \$24,702 36 | \$60,215 64 |
| Health..... | 523 89 | 1,397 95 | 16,519 11 | 18,440 95 | 27,470 99 |
| Totals..... | \$1,779 56 | \$3,060 03 | \$38,303 75 | \$43,143 34 | \$87,686 63 |
| Total net cash actually received for premiums..... | | | | | \$87,686 63 |
| Disability premium..... | | | | | 2,006 64 |
| Income accident and health..... | | | | | 89,693 27 |
| Income life department..... | | | | | 1,511,496 35 |
| Total income..... | | | | | \$1,601,189 62 |
| Sum..... | | | | | \$6,271,754 41 |

DISBURSEMENTS.

| | Gross Amount paid for losses. | Deduct reinsurance. | Net Amount paid policy holders for losses. |
|---|--|------------------------|---|
| Accident..... | \$25,131 39 | \$ 85 00 | \$25,046 39 |
| Health..... | 6,111 83 | 453 56 | 5,658 27 |
| Totals..... | \$31,243 22 | \$538 56 | \$30,704 66 |
| Investigation and adjustment of claims..... | | | \$30,704 66 |
| Commission or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | 340 81 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | 24,055 72 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 12,582 53 |
| Inspections (other than medical and claim)..... | | | 7,046 14 |
| Rents..... | | | 1 00 |
| State taxes on premiums..... | | | 2,145 18 |
| Insurance department licenses and fees..... | | | 346 90 |
| All other licenses, fees and taxes..... | | | 421 85 |
| Legal expenses..... | | | 84 20 |
| Advertising..... | | | 204 41 |
| Printing and stationery..... | | | 753 14 |
| Postage, telegraph, telephone and express..... | | | 1,673 08 |
| Furniture and fixtures..... | | | 1,496 59 |
| Other disbursements, viz: Exchange, \$9.65; disability losses, \$216.85; home office expenses, \$1,922.69, traveling, \$2,226.55, \$4,149.24..... | | | 66 56 |
| Disbursements accident and health department..... | | | 4,375 74 |
| Disbursements life department..... | | | 86,298 51 |
| Total disbursements..... | | | 1,031,659 28 |
| Balance..... | | | \$1,117,957 79 |
| | | | \$5,153,796 62 |

LEDGER ASSETS.

| | | | |
|---|--|---|-----------------------|
| Ledger assets as shown in life statement..... | | | \$5,143,474 42 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$6,630 06 | \$47 13 | |
| Health..... | 3,560 64 | 84 37 | |
| Totals..... | \$10,190 70 | \$131 50 | 10,322 20 |
| Ledger assets as per balance..... | | | \$5,153,796 62 |

NON-LEDGER ASSETS.

| | | |
|---|--|-----------------------|
| Non-ledger assets as shown in life statement..... | | 210,654 37 |
| Gross assets..... | | \$5,364,450 99 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 131 50 |
| Unadmitted assets as shown in life statement..... | 158,856 31 |
| Total..... | \$158,687 81 |
| Total admitted assets..... | \$5,205,763 18 |

LIABILITIES.

| | Reported proofs not received. | Net unpaid claims except liability claims. |
|---|-------------------------------------|---|
| Accident..... | \$10,235 00 | \$10,235 00 |
| Health..... | 1,825 00 | 1,825 00 |
| Totals..... | \$12,060 00 | \$12,060 00 |
| Net unpaid claims, except liability claims..... | | \$12,060 00 |
| Unearned premiums <i>pro rata</i> , on risks running one year or less..... | | 41,987 73 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident..... | | \$2,336 73 |
| Health..... | | 1,242 04 |
| | | 3,578 77 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 85 60 |
| State, county and municipal taxes due or accrued..... | | 874 43 |
| Advance premiums (100 per cent)..... | | 116 00 |
| Unearned disability premiums (50 per cent)..... | | 1,003 32 |
| Liabilities accident department..... | | 59,705 85 |
| Liabilities life department..... | | 3,639,370 89 |
| Total amount of all liabilities except capital..... | | \$3,699,076 74 |
| Capital actually paid up in cash..... | \$1,000,000 00 | |
| Surplus over all liabilities..... | 508,686 44 | |
| Surplus as regards policy holders..... | | 1,508,686 44 |
| Total liabilities..... | | \$5,205,763 18 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|--|---------------------|--------------------|
| In force Dec. 31, 1908..... | \$21,193 67 | \$ 7,831 58 |
| Written or renewed during the year..... | 81,258 36 | 43,673 59 |
| Totals..... | \$102,452 03 | \$51,505 17 |
| Deduct expirations and cancellations..... | 51,062 18 | 25,503 82 |
| Balance..... | \$51,389 85 | \$26,001 35 |
| Deduct re-insured policies..... | 1,255 67 | 523 89 |
| Net in force Dec. 31, 1909..... | \$50,134 18 | \$25,477 46 |
| Total losses incurred during the year (less reinsurance)..... | | \$42,204 66 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------|--|-----------------------|
| Accident..... | \$4,125 91 | \$5,527 49 |
| Health..... | 1,721 01 | 88 92 |
| Totals..... | \$5,846 92 | \$5,616 41 |

COMMONWEALTH CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 709 to 716 Empire Bldg., Philadelphia, Pa.; incorporated March 20, 1906; commenced business in Illinois, May 11, 1906.]

HENRY C. STEWART, Vice-president.

E. S. COOK, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$148,637 71</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|---|--|---------------------|
| Accident and health..... | <u>\$4,805 75</u> | <u>\$160,640 18</u> | <u>\$165,445 93</u> |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Accident and health..... | <u>\$430 75</u> | <u>\$9,216 22</u> | <u>\$9,646 97</u> | <u>\$155,798 96</u> |
| Total net cash actually received for premiums..... | | | | \$ 155,798 96 |
| Policy fees required or represented by applications..... | | | | 13,815 00 |
| Interest on bonds, \$5,257.61; from other sources, \$155.30..... | | | | 5,412 91 |
| Total income..... | | | | <u>\$175,026 87</u> |
| Sum..... | | | | <u>\$323,664 58</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|---------------------|
| Accident and health..... | <u>\$46,109 30</u> | <u>\$46,109 30</u> | <u>\$46,109 30</u> |
| Investigation and adjustment of claims..... | | | 2,595 58 |
| Policy fees retained by agents..... | | | 13,815 00 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | 41,112 37 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | 26,452 07 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 5,784 31 |
| Rents..... | | | 3,395 04 |
| State taxes on premiums..... | | | 1,996 81 |
| Insurance department licenses and fees..... | | | 715 05 |
| All other licenses, fees and taxes..... | | | 1,240 59 |
| Legal expenses..... | | | 322 20 |
| Advertising..... | | | 336 32 |
| Printing and stationery..... | | | 4,390 99 |
| Postage, telegraph, telephone and express..... | | | 3,176 35 |
| Furniture and fixtures..... | | | 217 25 |
| Stockholders for interest or dividends..... | | | 8,000 00 |
| Other disbursements, viz: Officer's bonds, \$75.00; home office expenses, \$518.54; investment commission, \$22.50; gold bonds paid, \$5.00..... | | | 621 04 |
| Total disbursements..... | | | <u>\$160,280 27</u> |
| Balance..... | | | <u>\$163,384 31</u> |

LEDGER ASSETS

| | | | |
|--|--|---|--------------|
| Book value of bonds (Schedule "A")..... | | | \$145,988 12 |
| Cash in office..... | | | 1,824 09 |
| Deposits in trust companies and banks not on interest..... | | | 6,788 26 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident and health..... | \$3,944 32 | \$222 68 | |
| | | | \$4,167 00 |
| Furniture \$2,000.00; stationery, \$1,000.00; agents balances, \$1,356.18..... | | \$4,356 18 | |
| Collector's balances secured by bond..... | | 260 66 | |
| | | | 4,516 84 |
| Ledger assets as per balance..... | | | \$163,384 31 |

NON-LEDGER ASSETS.

| | | |
|----------------------|--|--------------|
| Interest accrued on— | | |
| Bonds..... | | 1,132 53 |
| Gross assets..... | | \$164,516 84 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|--------------|
| Furniture and fixtures..... | \$2,000 00 | |
| Supplies, printed matter and stationery, \$1,000.00; agent's balances, \$1,356.18..... | 2,356 18 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 222 68 | |
| Total..... | | 4,578 86 |
| Total admitted assets..... | | \$159,937 98 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|--|-----------|---------------------------------|-------------------------------------|-----------|---|
| Accident..... | \$600 00 | \$658 00 | \$250 00 | \$250 00 | \$1,758 00 |
| Health..... | | 456 00 | 320 00 | | 776 00 |
| Totals..... | \$600 00 | \$1,114 00 | \$570 00 | \$250 00 | \$2,534 00 |
| Total unpaid claims..... | | | | | \$ 2,534 00 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | | | | 11,006 64 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | | | | |
| Accident and health..... | | | | | 788 86 |
| Other liabilities, viz: | | | | | |
| Reserve for saving's fund..... | | | | | 17,879 36 |
| Reserve for gold bonds..... | | | | | 12,254 71 |
| Total amount of all liabilities except capital..... | | | | | \$ 44,463 57 |
| Capital actually paid up in cash..... | | | | | \$100,000 00 |
| Surplus over all liabilities..... | | | | | 15,474 41 |
| Surplus as regards policy holders..... | | | | | 115,474 41 |
| Total liabilities..... | | | | | \$159,937 98 |

EXHIBIT OF PREMIUMS.

| | Accident and Health. |
|---|-------------------------|
| In force Dec. 31, 1908..... | \$ 22,046 24 |
| Written or renewed during the year..... | 160,640 18 |
| Totals..... | \$182,686 42 |
| Deduct expirations and cancellations..... | 160,673 13 |
| Net in force Dec. 31, 1909..... | \$22,013 29 |
| Total dividends declared from organization: Cash..... | \$26,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$43,402 77 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed. during the year. | Gross losses paid. |
|--------------------------|---|-----------------------|
| Accident and health..... | \$2,547 06 | \$1,327 62 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Allegheny county, Pa., road, 4s..... | \$31,200 00 | \$31,200 00 |
| Beaver county, Pa., bridge, 4s..... | 29,862 50 | 29,862 50 |
| B. & O. R. R., S. W. div., 1st mort., 3½s..... | 1,722 50 | 1,772 50 |
| A. E. & C. R. R. Co., 1st refund. mort., gold, 5s | 4,825 00 | 4,825 00 |
| Electric & People's Trust, cert., trac., 4s..... | 9,245 00 | 9,245 00 |
| N. Y. C. & H. R. R. R. Co., 1st mort., 4s..... | 4,606 25 | 4,606 25 |
| Philadelphia, Pa., 3½s..... | 41,855 62 | 41,855 62 |
| Scranton, Pa., Electric Co., 1st mort., 5s..... | 2,775 00 | 2,775 00 |
| Suburban Gas Co., Philadelphia, Pa., 5s..... | 2,850 00 | 2,850 00 |
| Saginaw, Bay City R. R., light, col. trust, 5s..... | 840 00 | 840 00 |
| Westchester Street R. R., 1st mort., 5s..... | 1,900 00 | 1,900 00 |
| Western Maryland R. R. Co., 1st mort., 4s..... | 1,923 75 | 1,923 75 |
| N. Y. C. & H. R. R. R. Co., 4s | 1,915 00 | 1,915 00 |
| N. Y. C. & H. R. R. R. Co., 4s | 957 50 | 957 50 |
| Western Pacific Ry. Co., 1st mort., gold, 5s..... | 1,957 50 | 1,957 50 |
| Lehigh Valley R. R. Co., 1st mort., gold, 4s..... | 4,837 50 | 4,837 50 |
| B. & O. R. R., S. W. div., 1st mort., gold, 3½s..... | 2,715 00 | 2,715 00 |
| Totals..... | \$145,988 12 | \$145,988 12 |

CONTINENTAL CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Hammond, Ind.; general office, Chicago, Ill.; incorporated November, 1897; commenced business in Illinois Feb. 9, 1898.]

H. G. B. ALEXANDER, President.

W. H. BETTS, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|----------------|
| Capital stock paid up in cash | \$300,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$1,360,919 32 |

INCOME.

| | Gross premiums unpaid Dec 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|--|--|----------------|
| Accident..... | \$522,974 79 | \$2,537,428 88 | 3,060,403 67 |
| Health..... | 35,837 41 | 654,267 20 | 690,104 61 |
| Totals..... | \$558,812 20 | \$3,191,696 08 | \$3,750,508 28 |

INCOME— *Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|---|------------------------|---|---|----------------------|-----------------------|
| Accident..... | \$33,800 89 | \$9,142 69 | \$478,281 08 | \$521,224 66 | \$2,539,179 01 |
| Health..... | | 3,716 20 | 109,216 20 | 112,932 40 | 577,172 21 |
| Totals..... | \$33,800 89 | \$12,858 89 | \$587,497 28 | \$634,157 06 | \$3,116,351 22 |
| Total net premiums | | | | | \$3,116,351 22 |
| Policy fees required or represented by applications..... | | | | | 93,640 95 |
| Interest on mortgage loans..... | | | | \$27,126 15 | |
| Bonds and dividends on stocks, \$21,129.63; from other sources, \$1,428.99. | | | | 23,558 62 | |
| Rents..... | | | | 3,067 50 | |
| Total interest and rents..... | | | | | 52,752 27 |
| From all other sources, viz: Suspense account..... | | | | | 1,254 04 |
| Agents balances previously charged off..... | | | | | 1,238 12 |
| Profit on sale or maturity of ledger assets | | | | | 1,740 00 |
| Increase in book value of ledger assets..... | | | | | 6,712 12 |
| Total income | | | | | \$3,273,688 72 |
| Sum | | | | | \$4,634,608 04 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. |
|--|--|------------------------|---|
| Accident..... | \$822,276 87 | \$9,456 57 | \$812,820 30 |
| Health..... | 176,442 09 | | 176,442 09 |
| Totals..... | \$998,718 96 | \$9,456 57 | \$989,262 39 |
| Investigation and adjustment of claims..... | | | \$989,262 39 |
| Policy fees retained by agents..... | | | 15,956 88 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | 93,640 95 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | 513,537 38 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 274,872 58 |
| Medical examiners' fees and salaries..... | | | 386,782 81 |
| Rents..... | | | 10,943 58 |
| Taxes on real estate..... | | | 36,171 00 |
| State taxes on premiums..... | | | 536 24 |
| Insurance department licenses and fees | | | 32,139 52 |
| All other licenses, fees and taxes..... | | | 11,205 49 |
| Legal expenses..... | | | 2,279 01 |
| Advertising..... | | | 33,634 15 |
| Printing and stationery..... | | | 18,267 43 |
| Postage, telegraph, telephone and express..... | | | 34,680 23 |
| Stockholders for interest or dividends..... | | | 29,721 83 |
| Other disbursements, viz: General expense, \$27,004.94; bank exchanges, \$2,014.68..... | | | 60,000 00 |
| Agents balances charged off..... | | | 26,019 62 |
| Loss on sale or maturity of ledger assets..... | | | 9,867 67 |
| Decrease in book value of ledger assets..... | | | 756 25 |
| Total disbursements..... | | | \$2,588,644 18 |
| Balance..... | | | \$2,045,963 86 |

LEDGER ASSETS.

| | | |
|--|--|----------------|
| Book value of real estate..... | | \$ 57,479 76 |
| Mortgage loans on real estate, first liens..... | | 583,775 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | 6,000 00 |
| Book value of bonds and stocks (Schedule A)..... | | 404,488 69 |
| Cash in office..... | | 4,885 00 |
| Deposits in trust companies and banks not on interest..... | | 95,321 66 |
| Deposits in trust companies and banks on interest..... | | 30,000 00 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | |
| Accident..... | \$533,213 83 | |
| Health..... | 41,746 42 | |
| Totals..... | | 574,960 25 |
| Bills receivable..... | \$ 5,669 35 | |
| Other ledger assets, viz: Cash in hands of P. M. and treasurer in transit, \$156,024.77; agents' balances, \$74,058.77; furniture and fixtures, \$53,300.61..... | 283,384 15 | 289,053 50 |
| Ledger assets as per balance | | \$2,045,963 86 |

NON-LEDGER ASSETS.

| | | |
|---|------------|----------------|
| Interest accrued on— | | |
| Mortgages..... | \$6,305 07 | |
| Bonds..... | 6,475 20 | |
| Collateral loans..... | 103 19 | 12,883 46 |
| Market value of real estate over book value | | 280 24 |
| Gross assets..... | | \$2,059,127 56 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|----------------|
| Bills receivable, \$5,669.35; furniture and fixtures, \$53,300.61..... | \$58,969 96 | |
| Agents' balances..... | 74,058 77 | |
| Book value of ledger assets over market value..... | 8,905 56 | |
| Total..... | | 141,934 29 |
| Total admitted assets..... | | \$1,917,193 27 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Reported proofs not received. | Resisted. | Total. |
|--------------------|---------------------------------|-------------------------------------|-------------|--------------|
| Accident..... | \$16,230 17 | \$11,017 00 | \$24,390 00 | \$153,642 17 |
| Health..... | 1,410 00 | 11,253 00 | 660 00 | 13,323 00 |
| Totals..... | \$17,640 17 | \$124,270 00 | \$25,055 00 | \$166,965 17 |

LIABILITIES—Continued.

| Losses and Claims. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|------------------------|---|
| Accident..... | \$3,500 00 | \$150,142 17 |
| Health..... | | 13,323 00 |
| Totals..... | \$3,500 00 | \$163,465 17 |
| Net unpaid claims, except liability claims | | \$163,465 17 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | 797,940 37 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | |
| Accident..... | | \$77,218 21 |
| Health..... | | 9,731 77 |
| | | 86,949 98 |

LIABILITIES—*Concluded.*

| | |
|--|-----------------------|
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | \$ 14,826 77 |
| State, county and municipal taxes due or accrued | 30,000 00 |
| Raininsurance | 22,290 57 |
| Advance premiums (100 per cent) | 1,621 14 |
| Other liabilities, viz: Suspense, \$1,725.66; contingent reserve, \$100,000.00 | 101,725 66 |
| Total amount of all liabilities except capital | \$1,218,819 66 |
| Capital actually paid up in cash | \$300,000 00 |
| Surplus over all liabilities | 398,373 61 |
| Surplus as regards policy holders | \$698,373 61 |
| Total liabilities | \$1,917,193 27 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|--|-----------------------|---------------------|
| In force Dec. 31, 1908 | \$1,416,550 05 | \$ 96,213 10 |
| Written or renewed during the year | 2,537,428 88 | 654,267 20 |
| Totals | \$3,953,978 93 | \$750,480 30 |
| Deduct expirations and cancellations | 2,421,599 33 | 647,866 10 |
| Balance | \$1,532,379 60 | \$102,614 20 |
| Deduct reinsured policies | 39,113 06 | ..... |
| Net in force Dec. 31, 1909 | \$1,493,266 54 | \$102,614 20 |
| Total dividends declared from organization: Cash | | \$432,000 00 |
| Total losses incurred during the year (less reinsurance) | | \$952,401 42 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------|--|-----------------------|
| Accident | \$165,556 91 | \$67,935 78 |
| Health | 38,238 87 | 14,278 16 |
| Totals | \$203,795 78 | \$82,213 94 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Toledo, Fremont & Norwalk R. R. Co., 5s | \$35,000 00 | \$33,600 00 |
| Cin., Georgetown & Portsmouth R. R. Co., 5s | 65,000 00 | 63,050 00 |
| Overton County R. R. Co., 5s | 49,583 85 | 52,800 00 |
| Detroit, Jackson & Chicago R. R. Co., 5s | 6,000 00 | 4,500 00 |
| Illinois Central R. R. Co., 3½s | 912 93 | 890 00 |
| North Shore Electric Co., 5s | 975 90 | 990 00 |
| Fruit Growers Refrigerator & Power Co., 5s | 20,451 94 | 21,375 00 |
| Hannibal Light & Fuel Co., 5s | 5,000 00 | 5,000 00 |
| Choctaw Ry. & Lighting Co., 5s | 66,500 00 | 51,845 00 |
| Chicago Sanitary Dist., 4s | 504 36 | 500 00 |
| Idaho Irrigation Co., 6s | 20,000 00 | 20,000 00 |
| City of Norfolk, Va., 4s | 15,210 88 | 14,400 00 |
| City of Livingston, Tenn., 6s | 3,500 00 | 3,885 00 |
| City of Indianapolis, Ind., 3½s | 10,185 07 | 10,000 00 |
| City of Whiting, Ind., 5s | 5,114 32 | 1,090 00 |
| City of Whiting, Ind., 5s | | 550 00 |
| City of Whiting, Ind., 5s | | 3,300 00 |
| City of Valparaiso, Ind., 4s | | 9,000 00 |

SCHEDULE B—*Concluded.*

| Bonds and Stocks. | | | |
|--|---------------------|---------------------|-----------|
| Description. | Book value. | Market value. | |
| City of East Chicago, 6s | \$ | \$ | 495 51 |
| City of East Chicago, 6s | | | 500 32 |
| City of East Chicago, 6s | | | 509 94 |
| City of East Chicago, 6s | 3,367 59 | | 514 76 |
| City of East Chicago, 6s | | | 524 39 |
| City of East Chicago, 6s | | | 529 20 |
| City of East Chicago, 6s | | | 534 01 |
| Swift & Co., 5s | 1,509 72 | | 1,500 00 |
| Colonial Trust and Savings Bank, Chicago | 20,000 00 | | 19,600 00 |
| North Avenue State Bank, Chicago | 30,000 00 | | 27,800 00 |
| City Fuel Co., 1st pref | 26,300 00 | | 26,300 00 |
| Great Falls Gas Co., pref | 10,000 00 | | 10,000 00 |
| Totals | <u>\$404,488 69</u> | <u>\$395,583 13</u> | |

EMPIRE STATE SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 84 William street, New York City, N.Y.; incorporated Jan. 31, 1901; commenced business in Illinois Mar. 3, 1904.]

WM. M. TOMLINS, JR., President.

GEORGE LAMBERT SMITH, Secretary.

GEO. P. FOSTER, Attorney in Illinois, at Chicago.

CAPITAL.

| | | |
|---|---------------------|-----------------------|
| Capital stock paid up in cash | <u>\$500,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year | | <u>\$1,285,191 38</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|----------------------------|---|--|-----------------------|
| Accident | \$ 20,305 63 | \$120,171 08 | \$140,476 71 |
| Health | 10,970 71 | 58,715 38 | 69,686 09 |
| Liability | 54,740 15 | 294,585 41 | 349,325 56 |
| Fidelity | 10,787 96 | 134,083 17 | 144,871 13 |
| Surety | 142,964 80 | 473,357 63 | 616,322 43 |
| Plate glass | 16,327 72 | 110,074 02 | 126,401 74 |
| Steam boiler | 1,730 13 | 7,234 68 | 8,964 81 |
| Burglary and theft | 22,485 42 | 127,558 68 | 150,044 10 |
| Sprinkler | 109 63 | 10,500 21 | 10,609 84 |
| Workmen's collective | 1,070 35 | 5,639 77 | 6,710 12 |
| Totals | <u>\$281,492 50</u> | <u>\$1,341,920 03</u> | <u>\$1,623,412 53</u> |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums |
|--|------------------------|---|---|----------------------|---|
| Accident..... | \$ 2,121 90 | \$14,708 58 | \$31,137 89 | \$47,968 37 | \$ 92,508 34 |
| Health..... | 544 14 | 3,721 10 | 16,579 56 | 20,844 80 | 48,841 29 |
| Liability..... | 887 81 | 20,918 85 | 52,666 79 | 74,473 45 | 274,852 11 |
| Fidelity..... | 7,022 90 | 4,077 09 | 10,711 63 | 21,811 62 | 123,059 51 |
| Surety..... | 28,918 69 | 6,424 99 | 61,877 17 | 97,220 85 | 519,101 58 |
| Plate glass..... | | 4,124 85 | 24,868 78 | 28,993 63 | 97,408 11 |
| Steam boiler..... | | 762 35 | 1,620 34 | 2,382 69 | 6,582 12 |
| Burglary and theft..... | 18,130 55 | 7,892 24 | 29,571 33 | 55,594 12 | 94,449 98 |
| Sprinkler..... | 132 83 | 283 88 | 2,268 71 | 2,685 42 | 7,924 42 |
| Workmen's collective... | | 614 77 | 1,492 32 | 2,107 09 | 4,603 03 |
| Totals..... | \$57,758 82 | \$63,528 70 | \$232,794 52 | \$354,082 04 | \$1,269,330 49 |
| Total net cash actually received for premiums | | | | | \$1,269,330 49 |
| Interest on mortgage loans, \$11,794.57; gross interests on deposit in banks, \$2,636.06..... | | | | \$14,430 63 | |
| Bonds and dividends on stocks, \$326,950.00; from other sources, \$962.90 | | | | 27,912 90 | |
| Rents..... | | | | 515 29 | |
| Total interest and rents | | | | | 42,858 82 |
| Profit on sale or maturity of ledger assets | | | | | 2,380 50 |
| Total income | | | | | \$1,314,569 81 |
| Sum | | | | | \$2,599,761 19 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsur- ance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|--|--|-----------------------------|---------------------|----------------------|---|
| Accident..... | \$63,021 45 | \$ 599 04 | \$ 518 35 | \$ 1,117 39 | \$ 61,904 06 |
| Health..... | 16,242 81 | 888 61 | 19 98 | 908 59 | 15,334 22 |
| Liability..... | 50,123 95 | | 439 78 | 439 78 | 49,684 17 |
| Fidelity..... | 11,387 08 | 120 70 | 2,782 16 | 2,902 86 | 8,484 22 |
| Surety..... | 224,253 17 | | 114,694 67 | 114,694 67 | 109,558 50 |
| Plate glass..... | 34,870 30 | | 464 51 | 464 51 | 34,405 79 |
| Steam boiler..... | 475 75 | | | | 475 75 |
| Burglary and theft... | 50,581 53 | 15,707 20 | 345 79 | 16,052 99 | 34,528 54 |
| Sprinkler..... | 2,880 62 | | | | 2,880 62 |
| Workmen's collective | 3,860 89 | | | | 3,860 89 |
| Totals..... | \$457,697 55 | \$17,315 55 | \$119,265 24 | \$136,580 79 | \$321,116 76 |
| Investigation and adjustment of claims | | | | | 80,100 02 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | | | 261,744 27 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees | | | | | 110,731 10 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 57,402 72 |
| Inspections (other than medical and claim)..... | | | | | 10,313 63 |
| Rents..... | | | | | 25,491 23 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 614 03 |
| Taxes on real estate..... | | | | | 1,154 12 |
| State taxes on premiums..... | | | | | 13,585 22 |
| Insurance department licenses and fees | | | | | 6,974 42 |
| Legal expenses..... | | | | | 4,025 72 |
| Advertising..... | | | | | 29,192 98 |
| Printing and stationery..... | | | | | 17,133 96 |
| Postage, telegraph, telephone and express..... | | | | | 14,458 58 |
| Furniture and fixtures..... | | | | | 2,815 69 |
| Other disbursements, viz: Miscellaneous expenses, \$21,600.75; traveling expenses, \$4,967.95..... | | | | | 26,568 70 |
| Loss on sale or maturity of ledger assets | | | | | 1,375 00 |
| Total disbursements | | | | | \$984,798 15 |
| Balance..... | | | | | \$1,614,963 04 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate | \$ 87,978 94 |
| Mortgage loans on real estate, first liens | 254,460 32 |
| Loans secured by pledge of bonds, stocks or other collaterals | 22,958 40 |
| Book value of bonds and stocks (Schedule A) | 737,673 49 |
| Cash in office | 24,735 38 |
| Deposits in trust companies and banks not on interest | 39,658 03 |
| Deposits in trust companies and banks on interest | 27,196 87 |

Premiums in course of collection, viz:

| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
|----------------------------|--|---|
| Accident | \$ 6,413 05 | \$ 862 94 |
| Health | 14,120 31 | 617 59 |
| Liability | 51,052 42 | 15,540 55 |
| Fidelity | 12,008 50 | 14,919 26 |
| Surety | 68,959 01 | 80,434 50 |
| Plate glass | 19,561 93 | 289 62 |
| Burglary and theft | 22,649 05 | 847 03 |
| Sprinkler | 747 75 | 1,998 97 |
| Workmen's collective | 710 10 | 702 09 |
| Totals | \$196,222 12 | \$116,212 55 |

| | |
|---|----------------|
| Bills receivable, \$17,291.95; accounts receivable, \$7,588.97 | 312,434 67 |
| Other ledger assets, viz: Agency balances, \$15,094.58; rents paid in advance, \$2,000.00; judgment against city of Denver, \$15,004.06; sundry ledger accounts, \$47,246.42; cash in suspended banks, \$3,640.96 | 24,880 92 |
| | 82,986 02 |
| Ledger assets as per balance | \$1,614,963 04 |

NON-LEDGER ASSETS.

| | |
|--|----------------|
| Interest due and accrued on— | |
| Mortgages | \$5,475 07 |
| Bonds | 6,815 81 |
| Collateral loans | 298 46 |
| Other assets | 27 66 |
| Rents due and accrued | 883 34 |
| | 13,500 34 |
| Other non-ledger assets, viz: Losses due from reinsuring companies | 295 47 |
| Gross assets | \$1,628,758 85 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Bills receivable, \$17,291.95; accounts receivable, \$7,588.97 | \$ 24,880 92 |
| Premiums in course of collection written prior to Oct. 1, 1909 | 116,212 55 |
| Book value of ledger assets over market value | 112,740 32 |
| Special deposits to secure liabilities in Virginia | 25,250 00 |
| Total | 279,083 79 |
| Total admitted assets | \$1,349,675 06 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|----------------------------|------------|---------------------------------|-------------------------------------|-------------|
| Accident | \$709 16 | \$ 4,987 04 | \$ 2,436 69 | \$ 750 00 |
| Health | 893 15 | 868 07 | 1,604 70 | 250 00 |
| Fidelity | | 5,134 91 | 20,247 44 | 10,425 34 |
| Surety | 579 40 | 79,508 19 | | 26,877 40 |
| Plate glass | | 3,109 19 | 91 00 | 175 00 |
| Steam boiler | | | 25 00 | |
| Burglary and theft | 36 50 | 4,133 24 | 4,013 96 | 700 00 |
| Workmen's collective | | | 400 84 | |
| Totals | \$2,218 21 | \$97,740 64 | \$28,819 63 | \$39,177 74 |

LIABILITIES—*Concluded.*

| Losses and Claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. | |
|--|---------------------|------------------------|---|-----------------------|
| Accident..... | \$ 8,882 89 | \$ 300 00 | \$ 8,582 89 | |
| Health..... | 3,615 92 | 50 00 | 3,565 92 | |
| Fidelity..... | 35,807 69 | | 35,807 69 | |
| Surety..... | 106,964 99 | | 106,964 99 | |
| Plate glass..... | 3,375 19 | | 3,375 19 | |
| Steam boiler..... | 25 00 | | 25 00 | |
| Burglary and theft..... | 8,883 70 | 1,149 45 | 7,734 25 | |
| Workmen's collective..... | 400 84 | | 400 84 | |
| Totals..... | \$167,956 22 | \$1,499 45 | \$166,456 77 | |
| Special reserve for unpaid liability losses..... | | | 41,274 37 | |
| Total unpaid claims and expenses of settlement..... | | | | \$207,731 14 |
| Unearned premiums, <i>pro rata</i> on risks running one year or less..... | | | \$408,381 68 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 78,892 43 | |
| Total unearned premiums..... | | | | 487,274 11 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Accident..... | | | \$ 1,282 61 | |
| Health..... | | | 2,826 41 | |
| Liability..... | | | 10,210 48 | |
| Fidelity..... | | | 2,401 70 | |
| Surety..... | | | 13,791 80 | |
| Plate glass..... | | | 3,912 39 | |
| Burglary and theft..... | | | 4,529 81 | |
| Sprinkler..... | | | 149 20 | |
| Workmen's collective..... | | | 140 02 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | 39,244 42 |
| State, county and municipal taxes due or accrued..... | | | | 8,982 85 |
| Due and to become due for borrowed money..... | | | | 13,000 00 |
| Reinsurance..... | | | | 3,500 00 |
| Other liabilities, viz: Coinsurance, \$5,728.73; due for advances to adjusters and special agents' advances made for expenses but no vouchers received at time of making statement carried in assets as cash in offices, \$3,289.24..... | | | | 3,947 80 |
| Total..... | | | | 9,017 97 |
| Less liabilities secured by special deposits: Unearned premiums, \$10,212.68; unpaid losses, \$2,494.78..... | | | | \$772,668 29 |
| Total amount of all liabilities except capital..... | | | | 12,707 46 |
| Capital actually paid up in cash..... | | | \$500,000 00 | \$759,990 83 |
| Surplus over all liabilities..... | | | 89,684 23 | |
| Surplus as regards policy holders..... | | | | 589,684 23 |
| Total liabilities..... | | | | <u>\$1,349,675 06</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Plate Glass. |
|---|---------------------|--------------------|---------------------|---------------------|
| In force Dec. 31, 1908..... | \$ 66,342 23 | \$31,151 86 | \$182,595 11 | \$ 77,570 94 |
| Written or renewed during the year.... | 120,171 08 | 58,715 38 | 294,585 41 | 110,074 02 |
| Totals..... | \$186,513 31 | \$89,867 24 | \$477,180 52 | \$187,644 96 |
| Deduct expiration and cancellations ... | 115,182 46 | 54,081 71 | 267,193 45 | 104,816 25 |
| Balance..... | \$71,330 85 | \$35,785 53 | \$209,987 07 | \$82,828 71 |
| Deduct reinsured policies..... | 3,439 02 | 724 59 | 1,415 76 | 4 60 |
| Net in force Dec. 31, 1909..... | <u>\$67,891 83</u> | <u>\$35,060 94</u> | <u>\$208,571 31</u> | <u>\$82,824 11</u> |

EXHIBIT OF PREMIUMS—Continued.

| | Surety. | Fidelity. | Steam Boiler. | Burglary and theft. |
|---|-----------------|-----------------|---------------|------------------------|
| In force Dec. 31, 1908..... | \$317,406 84 | \$ 73,351 40 | \$11,255 17 | \$ 92,496 27 |
| Written or renewed during the year.... | 473,357 63 | 134,083 17 | 7,234 68 | 127,558 68 |
| Totals..... | \$790,964 47 | \$207,434 57 | \$18,489 85 | \$220,054 95 |
| Deduct expirations and cancellations .. | 404,227 86 | 93,197 15 | 7,732 31 | 103,766 94 |
| Balance..... | \$386,536 61 | \$114,237 42 | \$10,757 54 | \$116,288 01 |
| Deduct reinsured policies..... | 42,841 16 | 7,647 03 | ..... | 17,118 23 |
| Net in force Dec. 31, 1909..... | \$343,695 45 | \$106,590 39 | \$10,757 54 | \$99,169 78 |
| Amount at risk Dec. 31, 1909..... | \$68,550,466 20 | \$47,950,555 24 | ..... | ..... |

EXHIBIT OF PREMIUMS—Concluded.

| | Sprinkler. | Workmen's collective. |
|---|-------------|--------------------------|
| In force Dec. 31, 1908..... | \$ 1,687 90 | \$2,706 70 |
| Written or renewed during the year..... | 10,500 21 | 5,639 77 |
| Totals..... | \$12,188 11 | \$8,346 47 |
| Deduct expirations and cancellations .. | 4,086 90 | 6,798 89 |
| Net in force Dec. 31, 1909..... | \$8,101 21 | \$1,547 58 |
| Total dividends declared from organization: Cash..... | ..... | \$208,125 00 |
| Total losses incurred during the year (less reinsurance)..... | ..... | \$436,652 87 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident..... | \$ 4,641 38 | \$ 5,866 61 |
| Health..... | 900 48 | 910 40 |
| Liability..... | 5,360 58 | 4,228 40 |
| Fidelity..... | 4,609 94 | 1,504 28 |
| Surety..... | 33,757 54 | 13,791 06 |
| Plate glass..... | 2,666 00 | 1,916 87 |
| Burglary and theft..... | 4,642 19 | 1,262 55 |
| Sprinkler..... | 62 10 | ..... |
| Workmen's collective..... | ..... | 91 89 |
| Totals..... | \$59,637 21 | \$36,572 06 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| New York City, street and Park opening, 4s..... | \$100,625 00 | \$100,000 00 |
| New York City, docks and ferries, 3½s..... | 102,790 00 | 90,000 00 |
| Cleveland, Ohio, bridge, 4s..... | 50,500 00 | 51,000 00 |
| New York City, Rapid Transit, cons., 3½s..... | 51,375 00 | 45,000 00 |
| City of Richmond, Va., 4s..... | 24,968 75 | 25,250 00 |
| New York City, Rapid Transit, 3½s..... | 9,971 39 | 9,000 00 |
| New York City, corporate stock, 4s..... | 1,000 00 | 1,000 00 |
| Chi., Rock Island & Pac. Ry. Co., 1st refund., 4s..... | 18,575 00 | 18,200 00 |
| St. Louis, Southwestern Ry. Co. 1st cons. mort., 4s..... | 15,825 00 | 16,000 00 |
| Kansas City, Southern Ry. Co., col. gold note, 5s..... | 14,252 08 | 15,000 00 |
| Manhattan Ry. Co., gold cons. mort., 4s..... | 14,793 75 | 14,700 00 |
| Chesapeake & Ohio Ry. Co., gen. fund., and imp. mort., 5s..... | 15,318 75 | 15,750 00 |
| Brooklyn City R. R. Co., 5s..... | 10,362 50 | 10,300 00 |
| Brooklyn Rapid Transit Co., 50-yrs., 5s..... | 10,175 00 | 10,500 00 |
| Colo. & So. R. R. Co., refund. and exten. mort., 4½s..... | 9,812 50 | 9,800 00 |
| National Rys. of Mexico, 50-yr. sink. fund, 4½s..... | 9,147 50 | 9,500 00 |
| Pennsylvania R. R. Co., gold, conv., 3½s..... | 9,075 00 | 9,700 00 |
| St. Louis & San Francisco R. R. Co., refund. mort., 4s..... | 8,512 50 | 8,500 00 |
| Texas & Pacific Ry. Co., temporary equip., series "A A," 5s..... | 9,400 86 | 10,100 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Texas & Pacific Ry. Co., 1st mort., 5s..... | \$11,812 50 | \$11,100 00 |
| Third Avenue R. R. Co., 4s..... | 9,862 50 | 6,900 00 |
| Western Maryland R. R. Co., 1st, 4s..... | 7,912 50 | 8,600 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., 25-yr., gold, 4s..... | 9,500 00 | 9,400 00 |
| Colorado & Midland R. R. Co., 1st gold, 4s..... | 4,530 00 | 4,860 00 |
| Denver & Rio Grande R. R. Co., 1st refund. mort., 5s..... | 4,871 53 | 4,700 00 |
| Texas & Pacific Ry. Co., temporary equip., series "A A," 5s..... | 4,715 13 | 5,050 00 |
| Brooklyn Rapid Transit Co., 1st refund., 4s..... | 2,268 75 | 2,610 00 |
| American Tobacco Co., 40-yr., gold, 6s..... | 20,795 00 | 21,400 00 |
| United States Steel Corporation, 60-yr., 5s..... | 20,812 50 | 21,000 00 |
| Colorado Fuel & Iron, conv., 5s..... | 9,837 50 | 9,500 00 |
| Erie R. R. Co., 1st pref..... | 40,062 50 | 25,500 00 |
| Missouri Pacific Ry. Co..... | 21,975 00 | 14,760 00 |
| Brooklyn City R. R. Co..... | 9,575 00 | 9,850 00 |
| Brooklyn Union Gas Co..... | 12,250 00 | 16,200 00 |
| Corn Products Refining Co., pref..... | 32,387 50 | 26,100 00 |
| International Paper Co., pref..... | 8,750 00 | 6,200 00 |
| Kings County Electric Light & Power Co..... | 12,037 50 | 13,000 00 |
| Union Ferry Co..... | 7,237 50 | 6,800 00 |
| Totals..... | \$737,673 49 | \$692,830 00 |

UNITED STATES BRANCH.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD.
LONDON, ENGLAND.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 33 Broad street, Boston, Mass.; incorporated Oct. 29, 1880; commenced business in Illinois Oct. 27, 1886.]

SAMUEL APPLETON, United States Manager.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Deposit capital in Massachusetts, New York and Ohio..... | \$610,000 00 |
| Amount of ledger assets Dec. 31, of previous year | <u>\$4,055,093 58</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|---|--|-----------------------|
| Accident..... | \$ 36,492 44 | \$ 260,161 58 | \$ 296,654 02 |
| Health..... | 13,759 45 | 62,684 58 | 76,444 03 |
| Liability..... | 507,742 41 | 3,295,353 68 | 3,803,096 09 |
| Fidelity | 6,580 60 | 119,453 76 | 126,034 36 |
| Steam boiler..... | 1,794 71 | 9,433 64 | 11,228 35 |
| Burglary and theft..... | 14,955 92 | 90,617 36 | 105,573 28 |
| Automobile property damage..... | 10,330 65 | 210,884 65 | 212,175 30 |
| Workmen's collective..... | 6,580 61 | 38,983 59 | 45,564 20 |
| Totals..... | \$598,236 79 | \$4,078,532 84 | \$4,676,769 63 |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident..... | \$325 17 | \$ 12,019 03 | \$ 21,873 29 | \$ 34,217 49 | \$ 262,436 53 |
| Health..... | 70 00 | 4,010 14 | 7,439 26 | 11,519 40 | 64,924 63 |
| Liability..... | | 279,573 31 | 128,486 86 | 408,060 17 | 3,395,035 92 |
| Fidelity..... | 223 01 | 19,218 37 | 2,012 22 | 21,453 60 | 104,580 76 |
| Steam boiler..... | | 526 60 | 704 50 | 1,231 10 | 9,997 25 |
| Burglary and theft..... | 457 30 | 8,136 06 | 6,005 82 | 14,599 18 | 90,974 10 |
| Automobile property damage..... | | 24,806 54 | 14,342 09 | 39,148 63 | 173,026 67 |
| Workmen's collective.... | | 10,708 19 | 1,898 06 | 12,606 25 | 32,957 95 |
| Totals..... | \$1,075 48 | \$358,998 24 | \$182,762 10 | \$542,835 82 | \$4,133,933 81 |
| Total net cash actually received for premiums..... | | | | | \$4,133,933 81 |
| Interest on bonds, \$156,221.09; from other sources, \$2,043.58..... | | | | | 158,264 67 |
| Agents balances previously charged off..... | | | | | 348 05 |
| Increase in book value of ledger assets..... | | | | | 21,102 50 |
| Total income | | | | | \$4,313,649 03 |
| Sum..... | | | | | \$8,368,742 61 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy- holders for losses. |
|--|--|------------------------|--------------------|----------------------|--|
| Accident..... | \$ 99,359 11 | | | | \$ 99,359 11 |
| Health..... | 17,906 87 | \$35 71 | | \$ 35 71 | 17,871 16 |
| Liability..... | 1,002,312 48 | | | | 1,002,312 48 |
| Fidelity..... | 27,461 77 | | 4,802 74 | 4,802 74 | 22,659 03 |
| Burglary and theft.... | 20,249 40 | | | | 20,249 40 |
| Automobile property damage..... | 42,074 43 | | | | 42,074 43 |
| Workmen's collective | 12,110 85 | | | | 12,110 85 |
| Totals..... | \$1,221,474.91 | \$35 71 | \$4,802 74 | \$4,838 45 | \$1,216,636 46 |
| Investigation and adjustment of claims..... | | | | | 271,215 75 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)..... | | | | | 947,777 55 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 83,299 16 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 33,165 29 |
| Inspections (other than medical and claim)..... | | | | | 40,468 53 |
| Rents..... | | | | | 26,441 95 |
| State taxes on premiums..... | | | | | 56,236 46 |
| Insurance department licenses and fees | | | | | 6,711 39 |
| All other licenses, fees and taxes..... | | | | | 2,360 82 |
| Legal expenses..... | | | | | 2,977 80 |
| Advertising..... | | | | | 6,686 30 |
| Printing and stationery | | | | | 29,075 81 |
| Postage, telegraph, telephone and express..... | | | | | 24,316 19 |
| Furniture and fixtures..... | | | | | 3,468 95 |
| Remitted head office..... | | | | | 560,167 46 |
| Other disbursements, viz: Investment expenses | | | | | 409 25 |
| Agents balances charged off..... | | | | | 1,942 77 |
| Decrease in book value of ledger assets..... | | | | | 30,325 00 |
| Total disbursements..... | | | | | \$3,343,682 89 |
| Balance..... | | | | | \$5,025,059 72 |

LEDGER ASSETS.

| | |
|---|----------------|
| Book value of bonds (Schedule A)..... | \$4,341,435 00 |
| Cash in office | 2,195 63 |
| Deposits in trust companies and banks not on interest..... | 1,104 37 |
| Deposits in trust companies and banks on interest..... | 262 59 |
| Cash deposited with trustees, Kidder, Peabody & Co., on interest..... | 35,657 81 |
| Premiums in course of collection, viz: | |

| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
|------------------------------------|--|---|----------------|
| Accident..... | \$ 37,221 14 | \$ 1,449 76 | |
| Health..... | 12,860 45 | 21 00 | |
| Liability..... | 518,371 28 | 17,128 71 | |
| Fidelity..... | 9,599 69 | 66 37 | |
| Steam boiler..... | 1,288 80 | | |
| Burglary and theft..... | 13,479 65 | 52 84 | |
| Automobile property damage..... | 29,642 61 | | |
| Workmen's collective..... | 3,222 02 | | |
| Totals..... | \$625,685 64 | \$18,718 68 | 644,404 32 |
| Ledger assets as per balance | | | \$5,025,059 72 |

NON-LEDGER ASSETS.

| | |
|------------------------------|----------------|
| Interest due and accrued on— | |
| Bonds..... | 57,079 31 |
| Gross assets..... | \$5,082,139 03 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | 18,718 68 |
| Total admitted assets..... | \$5,063,420 35 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Resisted. | Net unpaid claims except liability claims. | |
|---|---------------------------------|-------------|---|----------------|
| Accident..... | \$15,450 00 | \$12,490 00 | \$27,940 00 | |
| Health..... | 3,195 00 | | 3,195 00 | |
| Fidelity..... | 18,885 00 | 24,000 00 | 42,885 00 | |
| Burglary and theft..... | 3,265 00 | 195 00 | 3,460 00 | |
| Automobile property damage..... | 22,940 00 | | 22,940 00 | |
| Workmen's collective..... | 3,880 00 | | 3,880 00 | |
| Totals..... | \$67,615 00 | \$36,685 00 | \$104,300 00 | |
| Net unpaid claims, except liability claims | | | \$ 104,300 00 | |
| Special reserve for unpaid liability losses..... | | | 1,105,451 52 | |
| Total unpaid claims and expenses of settlement..... | | | | \$1,209,751 52 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | | \$1,450,340 39 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 228,336 17 | |
| Total unearned premiums | | | | 1,678,676 56 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Accident..... | | | \$ 13,744 84 | |
| Health..... | | | 4,754 27 | |
| Liability..... | | | 152,454 43 | |
| Fidelity..... | | | 2,517 56 | |
| Steam boiler..... | | | 418 61 | |
| Burglary and theft..... | | | 4,088 29 | |
| Automobile property damage..... | | | 9,165 30 | |
| Workmen's collective..... | | | 866 98 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | 188,010 28 |
| State, county and municipal taxes due or accrued..... | | | | 40,000 00 |
| Total amount of all liabilities except capital | | | | 35,000 00 |
| Deposit capital | | | \$ 610,000 00 | \$3,151,438 36 |
| Surplus over all liabilities..... | | | 1,301,981 99 | |
| Surplus as regards policy holders..... | | | | 1,911,981 99 |
| Total liabilities..... | | | | \$5,063,420 35 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Workmen's collective. |
|---|---------------------|--------------------|-----------------------|-----------------------|
| In force Dec. 31, 1908..... | \$214,369 13 | \$42,717 22 | \$2,355 667 59 | \$18,479 28 |
| Written or renewed during the year.... | 260,161 58 | 62,684 58 | 3,295,353 68 | 38,983 59 |
| Totals..... | \$474,530 71 | \$105,401 80 | \$5,651,021 27 | \$57,462 87 |
| Deduct expirations and cancellations... | 254,852 98 | 55,096 30 | 2,693,696 92 | 34,885 16 |
| Balance..... | \$219,677 73 | \$50,305 50 | \$2,657,324 35 | ..... |
| Deduct re-insurance policies..... | 325 17 | 70 00 | 210 72 | ..... |
| Net in force Dec. 31, 1909..... | <u>\$219,352 56</u> | <u>\$50,235 50</u> | <u>\$2,657,122 63</u> | <u>\$22,577 71</u> |

EXHIBIT OF PREMIUMS—Concluded.

| | Fidelity. | Steam boiler. | Burglary and theft. | Automobile property damage. |
|---|------------------------|--------------------|---------------------|-----------------------------|
| In force Dec. 31, 1908..... | \$ 79,993 18 | \$9,403 54 | \$83,252 59 | \$ 28,280 89 |
| Written or renewed during the year.... | 119,453 76 | 9,433 64 | 90,617 36 | 201,844 65 |
| Totals..... | \$199,386 94 | \$18,837 18 | \$173,869 95 | \$230,125 54 |
| Deduct expirations and cancellations... | 105,641 97 | 1,782 06 | 70,159 87 | 74,970 59 |
| Balance..... | \$93,744 97 | \$17,055 12 | \$103,710 08 | \$155,154 95 |
| Deduct re-insured policies..... | 201 13 | ..... | 791 25 | ..... |
| Net in force Dec. 31, 1909..... | <u>\$93,543 84</u> | <u>\$17,055 12</u> | <u>\$102,918 83</u> | <u>\$155,154 95</u> |
| Amount at risk Dec. 31, 1909..... | <u>\$38,801,400 00</u> | | | |
| Total losses incurred during the year (less reinsurance)..... | | | | <u>\$1,607,075 73</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|---------------------|
| Accident..... | \$ 20,552 42 | \$ 5,057 84 |
| Health..... | 3,433 70 | 1,327 20 |
| Liability..... | 256,892 07 | 127,158 86 |
| Fidelity..... | 41,698 11 | 12,905 70 |
| Burglary and theft..... | 4,131 54 | 181 29 |
| Automobile property damage..... | 5,024 07 | 1,121 58 |
| Workmen's collective..... | 2,033 66 | 829 38 |
| Totals..... | <u>\$333,765 57</u> | <u>\$148,581 85</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| United States, reg., 2s..... | \$161,600 00 | \$161,600 00 |
| Imperial Japanese, 1st series, 4½s..... | 37,600 00 | 37,600 00 |
| Massachusetts, Commonwealth of, 3½s..... | 14,850 00 | 14,850 00 |
| Massachusetts, Commonwealth of, 3s..... | 9,200 00 | 9,200 00 |
| Massachusetts, Commonwealth of, 3s..... | 4,450 00 | 4,550 00 |
| Massachusetts, Commonwealth of, 3½s..... | 27,440 00 | 27,440 00 |
| Massachusetts, Commonwealth of, 3s..... | 8,010 00 | 8,010 00 |
| Massachusetts, Commonwealth of, 3s..... | 137,950 00 | 137,950 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Andover, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Boston, Mass., 4s..... | 25,750 00 | 25,750 00 |
| Buffalo, N. Y., 3½s..... | 49,500 00 | 49,500 00 |
| Cambridge, Mass., 3½s..... | 28,650 00 | 28,650 00 |
| Canton, Mass., 4 s..... | 3,000 00 | 3,000 00 |

SCHEDULE A—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| Chelsea, Mass., 4s..... | \$ 30,300 00 | \$ 30,300 00 |
| Chicopee, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Chicopee, Mass., 4s..... | 5,000 00 | 5,000 00 |
| Cincinnati, Ohio, 3.65..... | 98,000 00 | 98,000 00 |
| Essex county, N. J., hospital loan, 4s..... | 50,000 00 | 50,000 00 |
| Hartford, Conn., 3½s..... | 9,600 00 | 9,600 00 |
| Hartford, Conn., 3½s..... | 23,500 00 | 23,500 00 |
| Holyoke, Mass., 4s..... | 25,000 00 | 25,000 00 |
| Holyoke, Mass., 3½s..... | 24,500 00 | 24,500 00 |
| Hudson county, N. J., 4s..... | 25,000 00 | 25,000 00 |
| Lynn, Mass., 4s..... | 50,500 00 | 50,500 00 |
| New Bedford, Mass., 4s..... | 50,000 00 | 50,000 00 |
| New York, N. Y., 4s..... | 5,000 00 | 5,000 00 |
| New York, N. Y., 3½s..... | 90,000 00 | 90,000 00 |
| New York, N. Y., 3½s..... | 9,000 00 | 9,000 00 |
| Pittsfield, Mass., 3½s..... | 9,600 00 | 9,600 00 |
| Pittsfield, Mass., 3½s..... | 4,800 00 | 4,800 00 |
| Pittsfield, Mass., 3½s..... | 9,600 00 | 9,600 00 |
| Portland, Oregon, W. L., 5s..... | 65,400 00 | 65,400 00 |
| Providence, R. I., W. L., 4s..... | 4,040 00 | 4,040 00 |
| Providence, R. I., W. L., 3s..... | 97,900 00 | 97,900 00 |
| Providence, R. I., W. L., 3s..... | 13,350 00 | 13,350 00 |
| Providence, R. I., 3s..... | 4,450 00 | 4,450 00 |
| Rockville, Conn., 4s..... | 25,000 00 | 25,000 00 |
| Seattle, Wash., 4½s..... | 26,250 00 | 26,250 00 |
| Springfield, Mass., 4s..... | 35,350 00 | 35,350 00 |
| Springfield, Mass., 3½s..... | 48,000 00 | 48,000 00 |
| Springfield, Mass., 4s..... | 5,050 00 | 5,050 00 |
| Springfield, Mass., 3½s..... | 48,000 00 | 48,000 00 |
| St. Louis, Mo., 3½s..... | 19,000 00 | 18,000 00 |
| Stamford, Conn., 4s..... | 25,750 00 | 25,750 00 |
| Stamford, Conn., 4s..... | 25,750 00 | 25,750 00 |
| Woonsocket, R. I., 3½s..... | 13,800 00 | 13,800 00 |
| Atchison, Topeka & Santa Fe Ry., 4s..... | 47,000 00 | 47,000 00 |
| Atchison R. R., gen. mort., 4s..... | 49,750 90 | 49,750 00 |
| Atlantic & Yadkin R. R., 4s..... | 17,000 00 | 17,000 00 |
| Baltimore & Ohio R. R., 3½s..... | 46,250 00 | 46,250 00 |
| Boston Elevated Ry., 4s..... | 49,500 00 | 49,500 00 |
| Boston & Maine R. R., 4½s..... | 15,600 00 | 15,600 00 |
| Boston & New York Air Line..... | 75,000 00 | 75,000 00 |
| Buffalo & Susquehanna R. R., 4s..... | 44,000 00 | 44,000 00 |
| Carbondale & Shawneetown R. R., 4s..... | 23,750 00 | 23,750 00 |
| Central Pacific, 1st pref. mort., 4s..... | 48,500 00 | 48,500 00 |
| Charleston Union Station Co., 4s..... | 24,000 00 | 24,000 00 |
| Chicago Milwaukee & St. Paul R. R., 3½s..... | 66,000 00 | 66,000 00 |
| Chicago, Milwaukee & St. Paul R. R., 4s..... | 25,062 50 | 25,062 50 |
| Chicago & Northwestern R. R., 3½s..... | 89,000 00 | 89,000 00 |
| Chicago, St. Louis & New Orleans R. R., 3½s..... | 22,250 00 | 22,250 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, 5s..... | 25,000 00 | 25,000 00 |
| Connecticut & Passumpsic River R. R., 4s..... | 24,750 00 | 24,750 00 |
| Delaware & Hudson R. R., 4½s..... | 51,000 00 | 51,000 00 |
| Delaware & Hudson R. R., 4s..... | 24,937 50 | 24,937 50 |
| Dexter & Piscataquis R. R., 4s..... | 33,600 00 | 33,600 00 |
| Eastern Ry. of Minnesota, Northern div., 4s..... | 24,500 00 | 24,500 00 |
| Fitchburg R. R., 4s..... | 49,000 00 | 49,000 00 |
| Fort Street Union Depot Co., Detroit, 4½s..... | 38,000 00 | 38,000 00 |
| Illinois Central, R. R., main line extend., 3½s..... | 23,000 00 | 23,000 00 |
| Illinois Central, Cairo bridge, 4s..... | 19,800 00 | 19,800 00 |
| Jacksonville Electric Co., 5s..... | 14,100 00 | 14,100 00 |
| Lake Shore & Michigan Southern R. R., 4s..... | 19,000 00 | 19,000 00 |
| Lake Shore & Michigan Southern R. R., 4s..... | 14,250 00 | 14,250 00 |
| Lake Shore & Michigan Southern R. R., 3½s..... | 46,000 00 | 46,000 00 |
| Lehigh Valley General Consolidated, 4s..... | 14,400 00 | 14,400 00 |
| Long Island R. R., 4s..... | 68,600 00 | 68,600 00 |
| Louisville & Nashville Unified, 4s..... | 24,750 00 | 24,750 00 |
| Lowell, Lawrence & Haverhill street R. R., 5s..... | 29,000 00 | 29,000 00 |
| Maine Central, European & N. Amer. R. R., 4s..... | 74,250 00 | 74,250 00 |
| Massachusetts Gas Co., 4½s..... | 24,500 00 | 24,500 00 |
| Michigan Central Ry., 5s..... | 70,000 00 | 70,000 00 |
| New England R. R., 4s..... | 50,000 00 | 50,000 00 |
| New York Central & Hudson River R. R., 4s..... | 47,500 00 | 47,500 00 |
| New York Central & Hudson River R. R., 3½s..... | 45,500 00 | 45,500 00 |
| N. Y. Cen. & Hudson River R. R., L. S. col., 3½s..... | 40,000 00 | 40,000 00 |
| New York, Chicago & St. Louis R. R., 4s..... | 50,000 00 | 50,000 00 |
| New York, New Haven & Hartford R. R., 4s..... | 22,770 00 | 22,770 00 |
| New York, New Haven & Hartford R. R., 4s..... | 48,500 00 | 48,500 00 |
| New York, Ontario & Western R. R., 4s..... | 48,500 00 | 48,500 00 |

SCHEDULE A.—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| New York, Phila. & Norfolk, 4s..... | \$ 50,125 00 | \$ 50,125 00 |
| New York, Providence & Boston R. R., 4s..... | 30,000 00 | 30,000 00 |
| New York Tel., 1st mort., 4½s..... | 49,000 00 | 49,000 00 |
| Northern Maine Seaport R. R., 5s..... | 26,500 00 | 26,500 00 |
| North Pacific, prior lien, 4s..... | 51,000 00 | 51,000 00 |
| Norwood & Montreal R. R. 5s..... | 23,100 00 | 23,100 00 |
| N. Pacific-Great Nor.- C. B. & Q. R. R., coll., 4s..... | 96,500 00 | 96,500 00 |
| Old Colony R. R., 4s..... | 50,000 00 | 50,000 00 |
| Pennsylvania R. R., 5s..... | 25,000 00 | 25,000 00 |
| Pennsylvania R. R., 3½s..... | 24,000 00 | 24,000 00 |
| Pennsylvania R. R., 5s..... | 5,450 00 | 5,450 00 |
| Peoria & North Western Ry., 1st mort., 3½s..... | 46,500 00 | 46,500 00 |
| Philadelphia, Baltimore & Washington R. R., 4s..... | 50,000 00 | 50,000 00 |
| Philadelphia, Wilmington & Baltimore R. R., 4s..... | 50,000 00 | 50,000 00 |
| Portland & Rumford Falls R. R., 4s..... | 50,000 00 | 50,000 00 |
| Reading Co. & Phila. & Reading C. & I. Co., 4s..... | 49,500 00 | 49,500 00 |
| Richmond Wash. Co., coll. trust, 4s..... | 50,000 00 | 50,000 00 |
| San Antonio & Aransas Pass, 4s..... | 13,050 00 | 13,050 00 |
| Seattle Electric Co., 5s..... | 26,250 00 | 26,250 00 |
| United New Jersey & Canal Co., 4s..... | 26,000 00 | 26,000 00 |
| Union Pacific R. R., 1st lien, 4s..... | 24,250 00 | 24,250 00 |
| Utah & Northern Ry., 4s..... | 24,750 00 | 24,750 00 |
| Washington Terminal Co., 3½s..... | 69,750 00 | 69,750 00 |
| West End Street Ry., 4s..... | 24,750 00 | 24,750 00 |
| Worcester, Nashua & Rochester R. R., 4s..... | 25,000 00 | 25,000 00 |
| American Tel. & Tel. Co., 4s..... | 46,000 00 | 46,000 00 |
| Western Tel. & Tel. Co., 5s..... | 49,000 00 | 49,000 00 |
| Western Union Tel. Co., 4½s..... | 48,500 00 | 48,500 00 |
| Totals..... | <u>\$4,341,435 00</u> | <u>\$4,341,435 00</u> |

FEDERAL CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 533 Majestic Bldg., Detroit, Michigan; incorporated March 19, 1906; commenced business in Illinois, June 12, 1906.]

V. D. CLIFF, President.

PETER PATTERSON, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$206,219 62</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|--|---|--|
| Accident and health..... | \$312,763 63 | \$297 36 | 312,466 27 |
| Totals..... | | | <u>\$312,466 27</u> |
| Total net cash actually received for premiums..... | | | \$312,466 27 |
| Policy fees required or represented by applications..... | | | 31,046 00 |
| Interest on bonds and dividends on stocks, \$8,930.21; from other sources, \$111.51..... | | | 9,041 72 |
| Profit on sale or maturity of ledger assets..... | | | 5,485 95 |
| Increase in book value of ledger assets..... | | | 1,836 51 |
| Total income..... | | | <u>\$359,876 45</u> |
| Sum..... | | | <u>\$566,096 07</u> |

DISBURSEMENTS.

| | Gross Amount paid for losses. |
|--|--|
| Accident and health | \$125,457 91 |
| Totals..... | \$125,457 91 |
| Policy fees retained by agents | 30,695 34 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | 83,139 25 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | 18,192 00 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | 7,036 82 |
| Medical examiners' fees and salaries..... | 1,610 75 |
| Rents..... | 6,470 57 |
| State taxes on premiums..... | 4,818 00 |
| Insurance department licenses and fees..... | 2,112 65 |
| Legal expenses..... | 371 68 |
| Advertising..... | 1,086 99 |
| Printing and stationery..... | 5,522 01 |
| Postage, telegraph, telephone and express..... | 6,362 74 |
| Furniture and fixtures..... | 775 92 |
| Stockholders for interest or dividends..... | 20,000 00 |
| Other disbursements..... | 555 03 |
| Agents balances charges off..... | 132 55 |
| Decrease in book value of ledger assets..... | 900 00 |
| Total disbursements..... | \$315,240 21 |
| Balance..... | \$250,855 86 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of bonds and stocks (Schedule "A")..... | \$238,500 00 |
| Cash in office..... | 1,880 24 |
| Deposit in trust companies and banks not on interest..... | 10,475 62 |
| Ledger assets as per balance..... | \$250,855 86 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest accrued on bonds..... | 3,178 07 |
| Market value of bonds and stocks over book value..... | 1,390 90 |
| Total admitted assets..... | \$255,424 83 |

LIABILITIES.

| | Reported proofs not received. |
|---|-------------------------------------|
| Losses and claims. | |
| Accident and health | \$17,538 00 |
| Net unpaid claims, except liability claims..... | 17,538 00 |
| Commission, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1909, viz: | |
| Accident and health..... | 3,000 00 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | 500 00 |
| State, county and municipal taxes due or accrued..... | 5,000 00 |
| Advance premiums (100 per cent)..... | 5,380 60 |
| Total amount of all liabilities except capital..... | \$31,418 60 |
| Capital actually paid up in cash..... | \$100,000 00 |
| Surplus over all liabilities..... | 124,006 23 |
| Surplus as regards policy holders..... | 224,006 23 |
| Total liabilities..... | \$255,424 83 |

EXHIBIT OF PREMIUMS.

| | |
|---|--------------|
| Total dividends declared from organization, cash..... | \$61,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$126,712 18 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident and health | \$15,108 83 | \$4,429 28 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| City of Detroit, 3½s..... | \$100,000 00 | \$100,000 00 |
| Shawnee City, Okla., 4s..... | 16,000 00 | 15,409 60 |
| Watanga City, Okla., 6s..... | 6,000 00 | 6,903 00 |
| Ponca City, Okla., 5s..... | 5,000 00 | 5,300 50 |
| Taos county, New Mex., 5s..... | 5,000 00 | 5,306 00 |
| Lincoln county, New Mex., 5s..... | 7,000 00 | 7,387 80 |
| Grant county, New Mex., 5s..... | 5,000 00 | 5,349 50 |
| Cochise county, Ariz., 6s..... | 5,000 00 | 5,332 50 |
| Montezuma Valley, Col., irrigations, 6s..... | 12,000 00 | 12,000 00 |
| Elk City, Okla., 6s..... | 5,000 00 | 5,473 00 |
| Frederick City, Okla., 6s..... | 10,000 00 | 10,892 00 |
| Eden, Wyo., irrigation, 6s..... | 5,000 00 | 5,000 00 |
| Logan county, Okla., court house warrants..... | 13,000 00 | 9,728 00 |
| Hill township, Mich., 5s..... | 4,500 00 | 5,084 90 |
| City Sault Ste Marie, Mich., 4½s..... | 20,000 00 | 20,720 00 |
| Hart township, Mich., 5s..... | 8,000 00 | 8,320 00 |
| Okla. Laura City, Okla., 4½s..... | 5,000 00 | 5,141 10 |
| Otero county, New Mex., 6s..... | 2,000 00 | 2,043 00 |
| Pacific Gas & Electric Co., pref., 6s..... | 5,000 00 | 4,500 00 |
| Totals..... | \$238,500 00 | \$239,190 90 |

FEDERAL UNION SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at Corner Market and Pennsylvania street, Indianapolis, Ind.; incorporated July 8, 1901; commenced business in Illinois, Aug. 6, 1902.]

W. T. DURBIN, President.

CHAS. E. SCHICK, Secretary.

DAVID O. DUNBAR, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash..... | \$300,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$466,596 78 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|---|--|--------------|
| Fidelity and surety..... | \$97,569 82 | \$292,386 28 | \$389,956 10 |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|----------------------|--|
| Fidelity and surety | \$19,674 90 | \$50,862 37 | \$70,537 27 | \$319,418 83 |
| Total net cash actually received for premiums | | | | \$319,418 83 |
| Interest on mortgage loans | | | \$9,829 36 | |
| Bonds, \$2,833.08; from other sources, \$2,144.47 | | | 4,977 55 | |
| Total interest | | | | 14,806 91 |
| From all other sources, viz: Renewal mortgage loans | | | | 49 25 |
| Total income | | | | \$334,274 99 |
| Sum | | | | \$800,871 77 |

DISBURSEMENTS.

| | Gross Amount for losses. | Deduct salvage. | Net Amount paid policy holders for losses. |
|--|--------------------------------|--------------------|---|
| Fidelity and surety | \$80,074 18 | \$19,259 22 | \$60,814 96 |
| Investigation and adjustment of claims | | | \$60,814 96 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances) | | | 5,358 14 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | 50,714 90 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 35,117 78 |
| Rents | | | 15,362 94 |
| State taxes on premiums | | | 4,447 35 |
| Insurance department licenses and fees | | | 2,493 18 |
| All other licenses, fees and taxes | | | 1,725 59 |
| Legal expenses | | | 3,052 00 |
| Advertising | | | 15,999 05 |
| Printing and stationery | | | 541 90 |
| Postage, telegraph, telephone and express | | | 2,340 23 |
| Furniture and fixtures | | | 2,469 90 |
| Other disbursements, viz:—Home office expense, \$2,897.15; expense real estate, \$549.21 | | | 442 92 |
| Agents balances charged off | | | 3,446 36 |
| Loss on sale or maturity of ledger assets | | | 1,000 00 |
| Total disbursements | | | 4,824 86 |
| Balance | | | \$210,152 06 |
| | | | \$590,719 71 |

LEDGER ASSETS.

| | | |
|---|--|---|
| Book value of real estate | | \$ 2,200 00 |
| Mortgage loans on real estate, first liens | | 290,296 32 |
| Book value of bonds (Schedule "A") | | 86,649 81 |
| Cash in office | | 4,210 65 |
| Deposits in trust companies and banks not on interest | | 2,584 60 |
| Deposits in trust companies and banks on interest | | 79,238 70 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Fidelity and surety | \$68,770 56 | \$5,143 90 |
| Bills receivable | | 73,914 46 |
| Special New York deposit | | 5,381 83 |
| Advance on contracts | | 43,796 50 |
| Agents balances | | 1,775 54 |
| Accounts received | | 168 67 |
| Ledger assets as per balance | | 502 63 |
| | | \$590,719 71 |

NON-LEDGER ASSETS.

| | | |
|------------------------------|------------|---------------------|
| Interest due and accrued on— | | |
| Mortgages..... | \$4,311 99 | |
| Bonds..... | 414 63 | |
| Other assets..... | 1,559 02 | |
| Rents due and accrued..... | 120 00 | |
| | | <u>\$3,405 64</u> |
| Gross assets..... | | <u>\$597,125 35</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Bills receivable..... | \$5,381 83 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 5,143 90 | |
| Book value of ledger assets over market value..... | 671 30 | |
| | | <u>11,197 03</u> |
| Total admitted assets..... | | <u>\$585,928 32</u> |

LIABILITIES.

| | Adjusted. | In process of adjustment. | Resisted. | Total. | |
|---|-----------|---------------------------------|-------------|--------------|---------------------|
| Losses and claims. | | | | | |
| Fidelity and surety..... | \$384 36 | \$15,841 26 | \$23,250 00 | \$39,475 62 | |
| Net unpaid claims, except liability claims..... | | | | | \$39,475 62 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | | \$118,025 53 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | | 28,530 42 | |
| Total unearned premiums..... | | | | | 146,555 95 |
| Commission subsequent to Oct. 1, 1909— | | | | | |
| Fidelity and surety..... | | | | | 14,782 89 |
| Other liabilities, viz: Taxes on 1909 premiums..... | | | | | 2,000 00 |
| Total amount of all liabilities except capital..... | | | | | \$202,814 46 |
| Capital actually paid up in cash..... | | | | \$300,000 00 | |
| Surplus over all liabilities..... | | | | 83,113 86 | |
| Surplus as regards policy holders..... | | | | | 383,113 86 |
| Total liabilities..... | | | | | <u>\$585,928 32</u> |

EXHIBIT OF PREMIUMS.

| | Fidelity and surety. |
|---|-------------------------|
| In force Dec. 31, 1908..... | \$254,563 85 |
| Written or renewed during the year..... | 292,386 28 |
| Totals..... | <u>\$546,950 13</u> |
| Deduct expirations and cancellations..... | 263,299 12 |
| Balance..... | <u>\$283,651 01</u> |
| Deduct re-insured policies..... | 9,685 72 |
| Net in force Dec. 31, 1909..... | <u>\$273,965 29</u> |
| Amount at risks Dec. 31, 1909..... | <u>\$49,341,107 00</u> |
| Total dividends declared from organization, cash..... | <u>\$18,000 00</u> |
| Total losses incurred during the year (less reinsurance)..... | <u>\$73,315 19</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Fidelity and surety..... | <u>\$9,404 91</u> | <u>\$4,142 79</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|--------------------|--------------------|
| City of Anderson, Ind., 4s..... | \$ 3,135 90 | \$ 3,135 90 |
| Town of Batesville, Ind., 5s..... | 4,454 35 | 4,454 35 |
| City of Indianapolis, Ind., 3½s..... | 12,035 04 | 12,035 04 |
| City of Washington, Ind., 4s..... | 5,080 60 | 5,080 60 |
| County of Marion, Ind., 3½s..... | 50,595 00 | 50,595 00 |
| City of Terre Haute, Ind., imp., N. 9th street, 6s..... | 10,256 76 | 10,256 76 |
| City of Kansas City, 7s..... | 1,092 16 | 1,092 16 |
| Totals..... | <u>\$86,649 81</u> | <u>\$86,649 81</u> |

FIDELITY ACCIDENT COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Merrill building, Saginaw, Mich.; incorporated June 21, 1909; commenced business in Illinois July 17, 1909.]

J. W. FORDNEY, President.

W. H. HOWLAND, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets of previous year..... | \$100,000 00 |
| Surplus paid in by stockholders..... | <u>\$100,000 00</u> |
| Extended at | <u>\$110,000 00</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|--|--|--|---|----------------------|--|
| Accident and health.... | \$300 00 | \$42,473 87 | \$101 40 | \$101 40 | \$42,372 47 |
| Policy fees required or represented by applications..... | | | | | \$ 7,384 00 |
| Interest on | | | | | 335 44 |
| Bonds and dividends on stocks..... | | | | | 10,065 99 |
| From other sources, viz.: Fidelity, accident and protective society reinsurance..... | | | | | |
| Total income..... | | | | | <u>\$60,157 90</u> |
| Sum..... | | | | | <u>\$170,157 90</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. |
|---|-------------------------------------|
| Accident and health..... | <u>\$15,379 45</u> |
| Investigation and adjustment of claims..... | \$ 399 85 |
| Policy fees retained by agents..... | 7,384 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | 7,927 46 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | 4,554 74 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | 8,498 72 |
| Rents..... | 415 80 |
| Insurance department licenses and fees..... | 738 53 |
| Advertising..... | 340 81 |
| Printing and stationery..... | 1,496 46 |
| Postage, telegraph, telephone and express..... | 1,805 03 |
| Furniture and fixtures..... | 492 38 |
| Other disbursements, viz.: | |
| Traveling..... | 96 84 |
| Premium on bonds..... | 2,041 92 |
| Organization expenses..... | 6,906 65 |
| Miscellaneous office expenses..... | 412 80 |
| Total disbursements..... | <u>\$58,891 62</u> |
| Balance..... | <u>\$111,266 28</u> |

LEDGER ASSETS.

| | | |
|--|--|--------------|
| Book value of bonds (Schedule A)..... | | \$110,000 00 |
| Deposits in trust companies and banks not on interest..... | | 966 28 |
| Premiums in course of collection, viz.: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | |
| Accident and health..... | \$300 00 | 300 00 |
| Ledger assets as per balance..... | | \$111,266 28 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest accrued on bonds..... | 2,269 99 |
| Market value of bonds over book value..... | 2,472 92 |
| Total admitted assets..... | \$116,009 19 |

LIABILITIES.

| Losses and claims. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|---|-------------------------------------|--------------|---|
| Accident and health..... | \$2,674 00 | \$180 00 | \$2,854 00 |
| Net unpaid claims except liability claims..... | | | \$2,854 00 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 500 00 |
| State, county and municipal taxes due or accrued..... | | | 300 00 |
| Advance premiums (100 per cent)..... | | | 3,800 00 |
| Total amount of all liabilities except capital..... | | | \$ 7,454 00 |
| Capital actually paid up in cash..... | | \$100,000 00 | |
| Surplus over all liabilities..... | | 8,555 19 | |
| Surplus as regards policy holders..... | | | 108,555 19 |
| Total liabilities..... | | | \$116,009 19 |

EXHIBIT OF PREMIUMS..

| | |
|---|-------------------------|
| | Accident and health. |
| Written or renewed during the year..... | \$42,173 87 |
| Deduct expirations and cancellations..... | 42,173 87 |
| Total losses incurred during the year (less reinsurance)..... | \$18,233 45 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | \$380 50 | \$37 08 |

SCHEDULE A.

| Description. | Bonds. | Book value. | Market value. |
|--|--------|--------------|---------------|
| Kalamazoo, street and city imp., 4s..... | | \$ 4,000 00 | \$ 4,010 00 |
| Ionia, city hall, 4½s..... | | 10,500 00 | 10,696 35 |
| Yale, light and water, 4½s..... | | 14,000 00 | 14,560 03 |
| Holland, light, 5s..... | | 17,000 00 | 17,363 96 |
| Holland, city hall, 4½s..... | | 26,000 00 | 26,364 00 |
| Pontiac, water, 5s..... | | 5,500 00 | 5,707 61 |
| Ludington, street imp., 4s..... | | 6,000 00 | 6,000 00 |
| U. S. Government, 3s..... | | 17,000 00 | 17,255 00 |
| Tp. Ecorse, school, 4s..... | | 1,000 00 | 1,000 00 |
| City of Muskogee, I. T., school, 5s..... | | 4,000 00 | 4,441 00 |
| Tp. of Warren, road, 4½s..... | | 1,000 00 | 1,075 00 |
| Saginaw, sewer, 4s..... | | 4,000 00 | 4,000 00 |
| Totals..... | | \$110,000 00 | \$112,472 92 |

THE FIDELITY AND CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Nos. 92 and 94 Liberty street, New York City, N. Y.; incorporated March 20, 1876; commenced business in Illinois May 7, 1881.]

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$1,000,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$7,423,390 02</u> |

INCOME.

| | Gross premiums unpaid Dec 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|--|--|------------------------|
| Accident..... | \$181,206 38 | \$2,828,987 99 | \$3,010,194 37 |
| Health..... | 247,261 48 | 1,679,217 97 | 1,926,479 45 |
| Liability..... | 283,764 09 | 2,400,489 70 | 2,684,253 79 |
| Fidelity..... | 52,926 34 | 452,675 76 | 505,602 10 |
| Plate glass..... | 54,051 92 | 496,653 90 | 550,705 82 |
| Steam boiler..... | 70,693 47 | 566,484 87 | 637,178 34 |
| Burglary and theft..... | 79,597 80 | 762,438 61 | 842,036 41 |
| Fly wheel..... | 14,650 43 | 114,448 26 | 129,098 69 |
| Workmen's collective..... | 9,436 99 | 18,668 98 | 28,105 97 |
| Totals..... | <u>\$993,588 90</u> | <u>\$9,320,066 04</u> | <u>\$10,313,654 94</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|-------------------------|------------------------|---|---|-----------------------|-----------------------|
| Accident..... | \$193,830 69 | \$ 77,068 39 | \$753,391 19 | \$1,024,290 27 | \$1,985,904 10 |
| Health..... | 24,251 52 | 47,920 46 | 491,025 17 | 563,197 15 | 1,363,282 30 |
| Liability..... | 106 38 | 128,759 67 | 284,615 03 | 413,481 08 | 2,270,772 71 |
| Fidelity..... | 25,343 12 | 21,832 75 | 44,658 92 | 91,834 79 | 413,767 31 |
| Plate glass..... | 142 67 | 12,079 44 | 97,493 75 | 109,715 86 | 440,989 96 |
| Steam boiler..... | 44,729 53 | 35,964 88 | 101,618 17 | 182,312 58 | 454,865 76 |
| Burglary and theft..... | 41,134 42 | 25,667 34 | 107,656 47 | 174,458 23 | 667,578 18 |
| Fly wheel..... | ..... | 4,986 22 | 23,700 32 | 28,686 54 | 100,412 15 |
| Workmen's collective... | ..... | 853 07 | 3,429 84 | 4,282 91 | 23,823 06 |
| Totals..... | <u>\$329,538 33</u> | <u>\$355,132 22</u> | <u>\$1,907,588 86</u> | <u>\$2,592,259 41</u> | <u>\$7,721,395 53</u> |

| | |
|---|----------------|
| Total net cash actually received for premiums..... | \$7,721,395 53 |
| Interest on collateral loans..... | \$ 712 05 |
| Bonds and dividends on stocks, \$277,641.24; from other sources, \$6,580.87 | 284,222 11 |
| Rents..... | 65,167 73 |

| | |
|--|------------|
| Total interest and rents..... | 350,101 89 |
| From all other sources, viz.: Unearned premiums retained for reserve purposes under contract with Munich Reinsurance Co., \$4,339.59; fidelity insurance fund (subscriptions from agents and employees), \$1,296.40; profit and loss account, \$305.21; premiums paid in advance, \$2,500.00; all other, \$664.66..... | 9,105 86 |
| Profit on sale or maturity of ledger assets..... | 4,215 00 |

| | |
|-------------------|------------------------|
| Total income..... | <u>\$8,081,818 28</u> |
| Sum..... | <u>\$15,508,208 30</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsur- ance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|--|--|-----------------------------|--------------------|---------------------------|---|
| Accident..... | \$896,719 64 | \$118,020 17 | ..... | \$118,020 17 | \$778,699 47 |
| Health..... | 486,078 77 | 8,898 90 | ..... | 8,898 90 | 477,179 87 |
| Liability..... | 766,284 76 | 252 84 | 6,526 32 | 6,779 16 | 759,505 60 |
| Fidelity..... | 101,945 42 | 3,508 14 | 44,710 66 | 48,218 80 | 53,726 62 |
| Plate glass..... | 116,422 65 | ..... | 2,896 90 | 2,896 90 | 113,525 75 |
| Steam boiler..... | 47,137 19 | 6,788 56 | 1,046 61 | 7,835 17 | 39,302 02 |
| Burglary and theft... | 218,567 51 | 11,232 08 | 5,341 97 | 16,574 05 | 201,993 46 |
| Fly wheel..... | 8,135 77 | ..... | 94 24 | 94 24 | 8,041 53 |
| Workmen's collective | 8,704 54 | ..... | 11 50 | 11 50 | 8,693 04 |
| Totals..... | \$2,649,996 25 | \$148,700 69 | \$60,628 20 | \$209,328 89 | \$2,440,667 36 |
| Investigation and adjustment of claims..... | | | | | 488,549 70 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 1,835,781 04 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | | | 505,877 76 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 368,887 05 |
| Medical examiners' fees and salaries..... | | | | | 6,868 89 |
| Inspections (other than medical and claim)..... | | | | | 223,747 15 |
| Rents..... | | | | | 49,970 09 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 31,835 67 |
| Taxes on real estate..... | | | | | 17,599 88 |
| State taxes on premiums..... | | | | | 102,893 61 |
| Insurance department licenses and fees..... | | | | | 19,833 05 |
| Legal expenses..... | | | | | 5,104 34 |
| Advertising..... | | | | | 20,741 67 |
| Printing and stationery..... | | | | | 87,712 07 |
| Postage, telegraph, telephone and express..... | | | | | 38,709 83 |
| Furniture and fixtures..... | | | | | 4,839 42 |
| Stockholders for interest or dividends..... | | | | | 170,000 00 |
| Other disbursements, viz.: Exchange and collection fees, \$2,475.64; subscriptions, \$1,-182.47; interest, \$1,909.37; suspense account, \$100.08; premiums paid in advance, \$18,-904.03; profit and loss account, \$1,906.75; sundries, \$19,591.22..... | | | | | 46,069 56 |
| Agents' balances charged off..... | | | | | 602 73 |
| Decrease in book value of ledger assets..... | | | | | 44,335 39 |
| Total disbursements..... | | | | | \$6,510,626 26 |
| Balance..... | | | | | \$8,997,582 04 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Book value of real estate..... | | \$1,232,285 23 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | 177,500 00 |
| Book value of bonds and stocks (Schedule A)..... | | 6,342,831 26 |
| Cash in office..... | | 3,875 75 |
| Deposits in trust companies and banks not on interest..... | | 36,771 53 |
| Deposits in trust companies and banks on interest..... | | 20,165 14 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Accident..... | \$146,167 88 | \$29,589 99 |
| Health..... | 258,220 55 | 27,679 92 |
| Liability..... | 260,339 98 | 69,601 07 |
| Fidelity..... | 29,781 46 | 20,682 58 |
| Plate glass..... | 54,667 04 | 2,509 76 |
| Steam boiler..... | 68,667 99 | 6,262 78 |
| Burglary and theft..... | 71,834 61 | 5,575 77 |
| Fly wheel..... | 13,938 23 | 198 05 |
| Workmen's collective..... | 6,614 07 | 1,120 63 |
| Totals..... | \$910,231 81 | \$163,229 55 |
| Other ledger assets, viz: Agent's balances and sundry ledger accounts..... | | 1,073,461 36 |
| Ledger assets as per balance..... | | \$8,997,582 04 |

NON-LEDGER ASSETS.

| | | |
|---|-------------|----------------|
| Interest accrued on bonds..... | \$39,076 63 | |
| Collateral loans..... | 73 40 | |
| Other assets..... | 250 48 | |
| Rents due and accrued..... | 426 28 | |
| | | \$ 39,826 79 |
| Market value of bonds and stocks over book value..... | | 835,436 51 |
| Gross assets..... | | \$9,872,845 34 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$163,229 55 | |
| Book value of ledger assets over market value, viz: | | |
| Bonds..... | 78,773 77 | |
| Agents' balances and sundry ledger accounts..... | 110,691 77 | |
| Special deposits to secure liabilities in Canada..... | 97,000 00 | |
| Total..... | | 449,695 09 |
| Total admitted assets..... | | \$9,423,150 25 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Reported proofs not received. | Resisted. |
|-------------------------|---------------------------------|-------------------------------------|--------------|
| Accident..... | \$208,080 00 | \$122,970 01 | \$79,850 00 |
| Health..... | 73,125 00 | 101,309 42 | 6,025 00 |
| Fidelity..... | 34,290 33 | | 23,681 44 |
| Plate glass..... | 13,011 41 | | 800 00 |
| Steam boiler..... | 26,505 00 | | 750 00 |
| Burglary and theft..... | 39,654 00 | | 14,238 00 |
| Totals..... | \$394,665 74 | \$224,279 43 | \$125,344 44 |

LIABILITIES—Continued.

| Losses and claims. | Total | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|--------------|------------------------|---|
| Accident..... | \$410,900 01 | | \$410,900 01 |
| Health..... | 180,459 42 | | 180,459 42 |
| Fidelity..... | 57,971 77 | \$1,809 71 | 56,162 06 |
| Plate glass..... | 13,811 41 | | 13,811 41 |
| Steam boiler..... | 27,255 00 | | 27,255 00 |
| Burglary and theft..... | 53,892 00 | | 53,892 00 |
| Totals..... | \$744,289 61 | \$1,809 71 | \$742,479 90 |
| Net unpaid claims except liability claims..... | | | \$ 742,479 90 |
| Special reserve for unpaid liability losses..... | | | 1,008,242 43 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | \$3,172,179 76 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | 627,294 78 | |
| Total unearned premiums..... | | | 3,799,474 54 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$50,661 79 |
| Health..... | | | 86,194 02 |
| Liability..... | | | 58,107 89 |
| Fidelity..... | | | 4,586 34 |
| Plate glass..... | | | 16,760 92 |
| Steam boiler..... | | | 14,852 88 |
| Burglary and theft..... | | | 17,750 33 |
| Fly wheel..... | | | 2,623 18 |
| Workmen's collective..... | | | 1,132 33 |
| | | | 252,669 68 |

LIABILITIES—*Concluded.*

| | |
|---|-----------------------|
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | \$ 53,128 40 |
| State, county and municipal taxes due or accrued | 100,000 00 |
| Reinsurance | 7,608 55 |
| Advance premiums (100 per cent) | 2,500 00 |
| Other liabilities, viz: Unearned premiums retained under contract with Munich Re- insurance Co., \$51,817.21; fidelity insurance fund, \$11,088.22; suspense account, \$3,552.72; all other, \$2,132.47 | 68,590 62 |
| Total | \$6,034,694 12 |
| Less liabilities secured by special deposits: Unearned premiums, \$54,309.77; unpaid losses, \$4,699.75 | 59,009 52 |
| Total amount of all liabilities except capital | \$5,975,684 60 |
| Capital actually paid up in cash | \$1,000,000 00 |
| Surplus over all liabilities | 2,447,465 65 |
| Surplus as regards policy holders | 3,447,465 65 |
| Total liabilities | \$9,423,150 25 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|--|-----------------------|-----------------------|------------------------|
| In force Dec. 31, 1908 | \$1,902,829 25 | \$1,036,704 40 | \$1,690,674 85 |
| Written or renewed during the year | 2,828,987 99 | 1,679,217 97 | 2,400,489 70 |
| Totals | \$4,731,817 24 | \$2,715,922 37 | \$4,091,164 55 |
| Deduct expirations and cancellations | 2,740,598 96 | 1,574,061 16 | 2,228,095 11 |
| Balance | \$1,991,218 28 | \$1,141,861 21 | \$1,863,069 44 |
| Deduct reinsured policies | 169 95 | | 79 79 |
| Net in force Dec. 31, 1909 | \$1,991,048 33 | \$1,141,861 21 | \$1,862,989 65 |
| Amount at risk Dec. 31, 1909 | | | \$86,699,883 70 |

EXHIBIT OF PREMIUMS—*Continued.*

| | Plate glass. | Fly wheel. | Fidelity. |
|--|---------------------|---------------------|---------------------|
| In force Dec. 31, 1908 | \$368,449 93 | \$167,985 08 | \$369,882 02 |
| Written or renewed during the year | 496,653 90 | 114,448 26 | 452,675 76 |
| Totals | \$865,103 83 | \$282,433 34 | \$822,557 78 |
| Deduct expirations and cancellations | 472,851 93 | 102,637 12 | 461,504 45 |
| Balance | \$392,251 90 | \$179,796 22 | \$361,053 33 |
| Deduct reinsured policies | 153 61 | | 6,330 47 |
| Net in force Dec. 31, 1909 | \$392,098 29 | \$179,796 22 | \$354,722 86 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Steam boiler. | Burglary. and theft. | Workmen's collective. |
|--|-----------------------|-------------------------|--------------------------|
| In force Dec. 31, 1908 | \$772,727 15 | \$750,678 87 | \$24,771 33 |
| Written or renewed during the year | 566,484 87 | 762,438 61 | 18,668 98 |
| Totals | \$1,339,212 02 | \$1,513,117 48 | \$43,440 31 |
| Deduct expirations and cancellations | 533,293 20 | 738,567 21 | 22,515 97 |
| Balance | \$805,918 82 | \$774,550 27 | \$20,924 34 |
| Deduct reinsured policies | | 4,596 00 | |
| Net in force Dec. 31, 1909 | \$805,918 82 | \$769,954 27 | \$20,924 34 |
| Total dividends declared from organization: Cash, \$1,533,750.00; stock, \$750,000.00 | | | \$2,283,750 00 |
| Total losses incurred during the year (less reinsurance) | | | \$3,310,011 45 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident..... | \$163,569 41 | \$ 53,359 33 |
| Health..... | 54,998 57 | 29,003 82 |
| Liability..... | 305,364 75 | 138,337 82 |
| Fidelity..... | 31,684 96 | 4,298 17 |
| Plate glass..... | 40,568 88 | 14,287 31 |
| Steam boiler..... | 22,937 86 | 748 77 |
| Burglary and theft..... | 54,982 61 | 26,856 33 |
| Fly wheel..... | 4,094 62 | ..... |
| Workmen's collective..... | 1,193 63 | 1,024 67 |
| Totals..... | \$679,395 29 | \$267,916 22 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| United States, reg., 4s..... | \$108,165 00 | \$ 93,150 00 |
| Commonwealth of Mass., gold, Metropolitan water loan, 3½s..... | 73,058 48 | 67,900 00 |
| Commonwealth of Mass., gold, Metropolitan water loan, 3½s..... | 32,100 00 | 29,100 00 |
| City of Lynchburg, Va., refund., 4s..... | 13,455 00 | 12,610 00 |
| City of Lynchburg, Va., water, 4s..... | 25,500 00 | 24,250 00 |
| City of New York, gold exempt, docks and ferries, 3½s..... | 77,525 00 | 65,100 00 |
| City of New York, gold exempt, streets, 3½s..... | 95,943 75 | 77,350 00 |
| Consolidated Stock of the City of New York, 2½s..... | 100,250 00 | 80,000 00 |
| Consolidated Stock of the City of New York, known as "Additional water stock of the City of New York," 3½s..... | 105,750 00 | 98,000 00 |
| Corporate Stock of the City of New York, for the construction of the Rapid Transit R. R., 3½s..... | 24,500 00 | 22,500 00 |
| City of Richmond, Va., guar., 4s..... | 10,100 00 | 10,100 00 |
| City of Richmond, Va., guar., 4s..... | 2,500 00 | 2,525 00 |
| Albany & Susquehanna R. R. Co., 1st mort., 40-yr. gold, 3½s..... | 14,000 00 | 14,140 00 |
| Atchison, Topeka & Santa Fé Ry. Co., adjust., stamped, 4s..... | 90,250 00 | 94,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., convt. gold, 4s..... | 33,461 12 | 40,590 00 |
| Atchison, Topeka & Santa Fé Ry. Co., installment cert.,..... | 3,120 00 | 3,744 00 |
| Brooklyn & Montauk R. R. Co., 1st mort., 5s..... | 27,434 00 | 25,000 00 |
| Canada Southern Ry. Co., 1st mort., 6s..... | 26,445 00 | 26,000 00 |
| Central Ohio R. R. Co., 1st mort., 4½s..... | 25,000 00 | 25,750 00 |
| Central R. R. of New Jersey, 1st mort., gold, 5s..... | 25,625 00 | 31,250 00 |
| Chesapeake & Ohio Ry. Co., 1st mort., R. & A. div., 4s..... | 47,692 50 | 49,500 00 |
| Chicago, Indiana & Southern R. R. Co., gold, 4s..... | 137,812 50 | 142,500 00 |
| Chicago, Rock Island & Pacific Ry. Co., gen. mort., gold, 4s..... | 104,875 00 | 99,000 00 |
| Chicago, Rock Island & Pacific R. R. Co., gold, 4s..... | 43,000 00 | 42,000 00 |
| Cincinnati, Ind., St. Louis & Chicago, Ry. Co., gen. 1st mort., 4s..... | 23,625 00 | 24,500 00 |
| Delaware & Hudson Co., 10-yr. gold deb., 4s..... | 20,000 00 | 20,600 00 |
| Erie R. R. Co., Penna. col., gold, 4s..... | 187,737 50 | 172,000 00 |
| Erie R. R. Co., prio lien, gold, 4s..... | 45,825 00 | 43,500 00 |
| Iowa Central Ry. Co., 1st mort., gold, 5s..... | 26,785 00 | 26,750 00 |
| Lake Erie & Western R. R. Co. 1st mort. gold, 5s..... | 25,996 53 | 28,500 00 |
| Lake Shore & Michigan Southern Ry. Co., gold, 4s..... | 99,875 00 | 96,000 00 |
| Lake Shore & Michigan Southern Ry. Co., gold, 4s..... | 138,000 00 | 142,500 00 |
| Metropolitan Street Ry. Co., refund. 100-yr. gold, 4s..... | 44,500 00 | 26,000 00 |
| Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., cons., 50-yr. gold, 4s..... | 75,187 50 | 74,250 00 |
| Norfolk & Western Ry. Co., and Pocahontas Coal & Coke Co., 1st mort. joint, 4s..... | 92,656 25 | 89,000 00 |
| Northern Pac. & Gt. Northern col. trust, joint, C., B. & Q. col., 4s... | 192,342 50 | 194,000 00 |
| Pittsburg, Cleveland & Toledo R. R. Co., 1st mort., gold, 6s..... | 22,050 00 | 23,940 00 |
| Rio Grande Western Ry. Co., 1st trust mort., gold, 4s..... | 50,730 00 | 47,500 00 |
| Southern Pacific Co., 20-yr. convt. gold, 4s..... | 3,821 80 | 4,240 00 |
| Southern Ry. Co., cons., 1st mort., gold, 5s..... | 118,000 00 | 112,000 00 |
| St. Louis, Iron Mt. & Southern Ry. Co., R. & G. div., 1st mort., 4s... | 94,500 00 | 88,000 00 |
| Union Pacific R. R. Co., 1st mort., gold, 4s..... | 51,128 75 | 51,000 00 |
| Wabash R. R. Co., 1st mort., 5s..... | 25,500 00 | 28,250 00 |
| Wisconsin Central Ry. Co., 1st gen. mort., gold, 4s..... | 27,200 00 | 28,200 00 |
| Kanawha & Hocking Coal Co., 1st mort., S. F. gold, 5s..... | 153,875 00 | 147,000 00 |
| Western Union Telegraph Co., col trust, 5s..... | 25,000 00 | 25,000 00 |
| Atchison, Topeka & Santa Fé Ry. Co., pref..... | 203,212 50 | 210,000 00 |
| Baltimore & Ohio R. R. Co., com..... | 49,966 88 | 58,941 00 |
| Baltimore & Ohio R. R. Co., pref..... | 187,325 00 | 184,000 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Brooklyn City R. R. Co..... | \$ 23,167 50 | \$ 19,700 00 |
| Chicago & Eastern Illinois R. R. Co., pref..... | 51,200 00 | 60,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., com..... | 110,890 75 | 158,000 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., pref..... | 231,212 50 | 309,600 00 |
| Chicago & North Western Ry. Co., com..... | 451,628 75 | 647,500 00 |
| Chicago & North Western Ry. Co., pref..... | 77,000 00 | 113,500 00 |
| Chicago, Rock Island & Pacific Ry. Co..... | 3,700 00 | 7,400 00 |
| Chicago, St. Paul, Min. & Omaha Ry. Co., pref..... | 70,150 00 | 84,000 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. com..... | 9,000 00 | 8,200 00 |
| Cleveland Cincinnati, Chicago & St. Louis Ry. Co., pref..... | 51,193 75 | 53,500 00 |
| Delaware & Hudson Canal Co..... | 74,725 00 | 111,000 00 |
| Great Northern Ry. Co., pref..... | 88,543 36 | 89,280 00 |
| Hocking Valley Ry. Co., pref..... | 92,625 00 | 92,000 00 |
| Illinois Central R. R. Co..... | 79,759 38 | 88,800 00 |
| Lake Shore & Michigan Southern Ry. Co..... | 52,450 00 | 126,000 00 |
| Lehigh Valley R. R. Co..... | 196,412 50 | 328,500 00 |
| Morris & Essex Ext. R. R., guar..... | 49,622 50 | 52,734 00 |
| Morris & Essex R. R. Co..... | 8,550 00 | 9,250 00 |
| New York, Lackawanna & Western Ry. Co., guar..... | 58,850 00 | 69,850 00 |
| Northern Pacific Ry. Co..... | 92,956 12 | 93,440 00 |
| Northern Securities Co..... | 1,560 00 | 1,030 00 |
| Pennsylvania R. R. Co..... | 621,924 75 | 685,000 00 |
| Pittsburg, Bessemer & Lake Erie R. R. Co., com..... | 70,053 75 | 70,000 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis Ry. Co., pref..... | 50,275 00 | 63,250 00 |
| Pittsburg, McKees. & Young. R. R. Co., guar..... | 60,875 00 | 64,500 00 |
| Rome, Watertown & Ogdensburg R. R. Co..... | 33,050 00 | 37,800 00 |
| Southern Pacific Co., com..... | 10,012 50 | 20,550 00 |
| Union Pacific R. R. Co., pref..... | 223,750 00 | 260,000 00 |
| Union Pacific R. R. Co., com..... | 38,150 00 | 72,100 00 |
| United New Jersey R. R. & C. Co..... | 45,243 75 | 50,000 00 |
| Brooklyn Union Gas Co..... | 49,000 00 | 38,880 00 |
| Consolidated Gas Co. of New York..... | 44,270 75 | 60,000 00 |
| Great Northern Ry. Co., ore cert..... | 32,961 50 | 32,400 00 |
| Totals..... | <u>\$6,342,831 26</u> | <u>\$7,099,494 00</u> |

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

YEAR ENDING DECEMBER 31, 1909.

[Located at Northwest corner Charles and Lexington streets, Baltimore, Md.; incorporated February, 1890; commenced business in Illinois May 29, 1893.]

EDWIN WARFIELD, President.

HARRY NICODEMUS, Secretary.

A. C. ARNOLD, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$2,000,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$5,941,281 90</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|-----------------------|
| Fidelity..... | \$138,234 06 | \$2,011,924 64 | \$2,150,158 70 |
| Surety..... | 84,188 99 | 438,061 96 | 522,250 95 |
| Totals..... | <u>\$222,423 05</u> | <u>\$2,449,986 60</u> | <u>\$2,672,409 65</u> |

INCOME—*Concluded.*

| | Deduct reinsurance and co-surety. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|---|----------------------|--|
| Fidelity..... | \$83,964 66 | \$93,493 67 | \$74,659 90 | \$252,118 23 | \$1,898,040 47 |
| Surety..... | 5,506 09 | 7,778 07 | 11,631 38 | 24,915 54 | 497,335 41 |
| Totals..... | \$89,470 75 | \$101,271 74 | \$86,291 28 | \$277,033 77 | \$2,395,375 88 |
| Total net premiums..... | | | | | \$2,395,375 88 |
| Inspections..... | | | | | 1,504 70 |
| Interest on collateral loans..... | | | | \$ 2,000 00 | |
| Bonds and dividends on stocks, \$193,181.81; from other sources, \$4,750.14. | | | | 197,931 95 | |
| Rents..... | | | | 59,124 21 | |
| Total interest and rents..... | | | | | 259,056 16 |
| From all other sources, viz: | | | | | |
| Commissions and fees..... | | | | \$ 4,585 37 | |
| Items recovered (charged against undivided profits in previous yrs) | | | | 561 00 | |
| Returned premiums (allowed but not yet claimed)..... | | | | 8,571 10 | |
| Advance premiums..... | | | | 22,432 57 | |
| Premiums due for reinsurance..... | | | | 10,303 81 | |
| Agents' balances previously charged off..... | | | | | 46,453 85 |
| Increase in book value of ledger assets..... | | | | | 50 00 |
| Total income..... | | | | | \$2,734,395 59 |
| Sum..... | | | | | \$8,675,677 49 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|---------------------|----------------------|---|
| Fidelity..... | \$894,389 16 | \$23,243 04 | \$258,882 38 | \$282,125 42 | \$612,263 74 |
| Surety..... | 364,592 84 | | 73,046 71 | 73,046 71 | 291,546 13 |
| Totals..... | \$1,258,982 00 | \$23,243 04 | \$331,929 09 | \$355,172 13 | \$903,809 87 |
| Investigation and adjustment of claims..... | | | | | 32,236 33 |
| Collection expenses—Salvage and recovery..... | | | | | 16,170 19 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 522,011 58 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 208,287 34 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 66,894 15 |
| Inspections (other than medical and claim)..... | | | | | 23,185 94 |
| Rents..... | | | | | 24,706 47 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 18,952 33 |
| Taxes on real estate..... | | | | | 16,610 49 |
| State taxes on premiums..... | | | | | 28,003 25 |
| Insurance department licenses and fees..... | | | | | 2,234 34 |
| All other licenses, fees and taxes..... | | | | | 54,585 39 |
| Legal expenses..... | | | | | 54,377 24 |
| Advertising..... | | | | | 4,090 48 |
| Printing and stationery..... | | | | | 16,326 40 |
| Postage, telegraph, telephone and express..... | | | | | 19,930 16 |
| Furniture and fixtures..... | | | | | 4,937 95 |
| Stockholders for interest or dividends..... | | | | | 320,000 00 |
| Other disbursements, viz: Development, \$6,194.34; traveling expenses, \$13,265.22; incidentals, \$10,418.05..... | | | | | 29,877 61 |
| Decrease in book value of ledger assets..... | | | | | 17,344 00 |
| Total disbursements..... | | | | | \$2,384,571 51 |
| Balance..... | | | | | \$6,291,105 98 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of real estate..... | | | \$ 841,230 98 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | 104,900 00 |
| Book value of bonds and stocks (Schedule A)..... | | | 4,445,500 00 |
| Deposits in trust companies and banks not on interest..... | | | 239,065 14 |
| Deposits in trust companies and banks on interest..... | | | 150,236 78 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity..... | \$191,143 86 | \$42,762 13 | |
| Surety..... | 44,974 13 | 10,508 94 | |
| Totals..... | \$236,117 99 | \$53,271 07 | 289,389 06 |
| Other ledger assets, viz: | | | |
| Real estate, new building account..... | | \$ 6,731 42 | |
| New York excise current, losses fund held by joint committee..... | | 7,087 47 | |
| New York excise reserve fund held by joint committee..... | | 38,962 50 | |
| Advance on contracts..... | | 168,002 63 | |
| | | | 220,784 02 |
| Ledger assets as per balance..... | | | \$6,291,105 98 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 53,271 07 | |
| Special deposits to secure liabilities in England, Pennsylvania, Alabama, Idaho, Louisiana, New Jersey, South Carolina, Tennessee, Utah and West Virginia | 689,225 00 | |
| Total..... | | 742,496 07 |
| Total admitted assets..... | | <u>\$5,548,609 91</u> |

LIABILITIES.

| Losses and claims | Adjusted. | In process of adjustment | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. | |
|--|-------------|--------------------------------|-------------------------------------|--------------|---|-----------------------|
| Fidelity..... | \$20,720 32 | \$18,470 76 | \$185,008 85 | \$134,180 87 | \$358,380 80 | |
| Surety..... | | | | 77,450 00 | 77,450 00 | |
| Totals..... | \$20,720 32 | \$18,470 76 | \$185,008 85 | \$211,630 87 | \$435,830 80 | |
| Total unpaid claims..... | | | | | | \$ 435,830 80 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | | | \$986,566 11 | |
| Unearned premiums at 75 per cent on excise bonds written in New York state..... | | | | | 44,212 80 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | | | 129,944 53 | |
| Total unearned premiums..... | | | | | | 1,160,723 44 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | | | | | |
| Fidelity..... | | | | | \$41,482 46 | |
| Surety..... | | | | | 9,846 40 | |
| | | | | | | 51,328 86 |
| State, county and municipal taxes due or accrued..... | | | | | | 35,000 00 |
| Return premiums..... | | | | | | 8,571 10 |
| Reinsurance..... | | | | | | 10,303 81 |
| Advance premiums (100 per cent)..... | | | | | | 22,432 57 |
| Total..... | | | | | | \$1,724,190 58 |
| Less liabilities secured by special deposits: Unearned premiums, \$92,210.68; unpaid losses, \$98,334.96..... | | | | | | 190,545 64 |
| Total amount of all liabilities except capital..... | | | | | | \$1,533,644 94 |
| Capital actually paid up in cash..... | | | | | \$2,000,000 00 | |
| Surplus over all liabilities..... | | | | | 2,014,964 97 | |
| Surplus as regards policy holders..... | | | | | | 4,014,964 97 |
| Total liabilities..... | | | | | | <u>\$5,548,609 91</u> |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. |
|--|-------------------------|-------------------------|
| In force Dec. 31, 1908..... | \$361,993 08 | \$1,414,449 80 |
| Written or renewed during the year..... | 438,061 96 | 2,011,924 64 |
| Totals..... | \$800,055 04 | \$3,426,374 44 |
| Deduct expirations and cancellations..... | 356,909 67 | 1,521,241 96 |
| Balance..... | \$443,145 37 | \$1,905,132 48 |
| Deduct reinsured policies..... | 6,916 09 | 106,020 56 |
| Net in force Dec. 31, 1909..... | \$436,229 28 | \$1,799,111 92 |
| Amount at risk Dec. 31, 1909..... | \$231,205,562 00 | \$341,805,982 00 |
| Total dividends declared from organization: Cash..... | | \$3,264,888 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$691,971 60 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------|--|-----------------------|
| Fidelity..... | \$129,976 81 | \$22,285 34 |
| Surety..... | 32,976 52 | 19,805 63 |
| Totals..... | \$162,953 33 | \$42,090 97 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| British, cons., 2½s..... | \$222,000 00 | \$222,000 00 |
| United States Government, coup., 3s..... | 70,700 00 | 70,700 00 |
| United States Government, reg., 4s..... | 34,200 00 | 34,200 00 |
| United States Government, Philippine Islands, 4s..... | 146,450 00 | 146,450 00 |
| Georgia, state of, 4½s..... | 25,000 00 | 25,000 00 |
| Georgia, state of, reg., 4½s..... | 75,000 00 | 75,000 00 |
| Georgia, state of, 4½s..... | 25,000 00 | 25,000 00 |
| Tennessee, state of, settlement, 3s..... | 28,500 00 | 28,500 00 |
| Montgomery county, Ala., road and bridge, 5s..... | 30,000 00 | 30,000 00 |
| Abbeville, city of S. C., electric light, 5s..... | 10,000 00 | 10,000 00 |
| Baltimore, city, internal imp., 3½s..... | 66,684 50 | 66,684 50 |
| Baltimore, city, consol., 3½s..... | 50,924 50 | 50,924 50 |
| Baltimore, city, fund., 3½s..... | 58,115 00 | 58,115 00 |
| Baltimore, city, refund., 3½s..... | 99,583 50 | 99,583 50 |
| Baltimore, city, public imp., 3½s..... | 446,303 50 | 446,303 50 |
| Baltimore, city, four million, 3½s..... | 135,339 00 | 135,339 00 |
| Cleveland, Ohio, park, 4s..... | 30,000 00 | 30,000 00 |
| Havana, Cuba, 1st mort., 6s..... | 23,690 00 | 23,690 00 |
| Havana, Cuba, 2d mort., 6s..... | 2,060 00 | 2,060 00 |
| New York, city of, N. Y., export dock, 3½s..... | 184,000 00 | 184,000 00 |
| Petersburg, city of, Va., refund., 5s..... | 12,500 00 | 12,500 00 |
| Richmond, city of, Va., reg., 4s..... | 23,750 00 | 23,750 00 |
| Atchison, Topeka & Santa Fe R. R., gen. mort., 4s..... | 99,000 00 | 99,000 00 |
| Baltimore & Ohio R. R., prior lien, 3½s..... | 92,000 00 | 92,000 00 |
| Charleston & Western Carolina R. R., 1st mort., 5s..... | 106,000 00 | 106,000 00 |
| Chicago, Rock Island & Pacific R. R., gen. mort., 4s..... | 98,000 00 | 98,000 00 |
| Georgia & Alabama R. R., 1st cons. mort., 5s..... | 105,000 00 | 105,000 00 |
| New York Central & Hudson River R. R., refund., 3½s..... | 45,500 00 | 45,500 00 |
| Northern Pacific R. R., prior lien and land grant, 4s..... | 102,000 00 | 102,000 00 |
| Oregon Short Line R. R., refund., 25-yr., 4s..... | 94,000 00 | 94,000 00 |
| St. L., Iron Mt. & So. R. R., gen. cons. and land grant mort., 5s..... | 54,500 00 | 54,500 00 |
| Union Pacific R. R., 1st mort., 4s..... | 101,000 00 | 101,000 00 |
| Baltimore Traction Co., N. B. div., 1st mort., 5s..... | 84,750 00 | 84,750 00 |
| Fairmont & Clarksburg Traction Co., 1st mort., 5s..... | 96,000 00 | 96,000 00 |
| United Rys. & Electric Co. of Baltimore, 1st mort., 4s..... | 98,900 00 | 98,900 00 |
| United Rys. & Electric Co. of Baltimore..... | 28,000 00 | 28,000 00 |
| Citizens National Bank, Baltimore, Md..... | 97,500 00 | 97,500 00 |
| Farmers & Merchants National Bank, Baltimore, Md..... | 21,750 00 | 21,750 00 |
| First National Bank, Baltimore, Md..... | 28,000 00 | 28,000 00 |
| Merchants National Bank, Baltimore, Md..... | 20,550 00 | 20,550 00 |
| National Bank of Baltimore, Md..... | 20,500 00 | 20,500 00 |
| National Mechanics Bank, Baltimore, Md..... | 46,400 00 | 46,400 00 |
| National Union Bank of Maryland, Baltimore, Md..... | 33,050 00 | 33,050 00 |
| The Fidelity Trust Co., Baltimore, Md..... | 1,278,200 00 | 1,278,200 00 |
| Totals..... | \$4,445,500 00 | \$4,445,500 00 |

UNITED STATES BRANCH.
FRANKFORT MARINE ACCIDENT AND PLATE GLASS
INSURANCE COMPANY.

Principal office 100 William street, New York City, N. Y.

YEAR ENDING DECEMBER 31, 1909.

[Located at Frankfort-on-the-Main, Germany; incorporated March, 1865; commenced business in Illinois
July 25, 1896.]

C. H. FRANKLIN, United States Manager.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Deposit capital in New York and Ohio..... | \$405,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$1,344,717 58</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|---|--|-----------------------|
| Accident and health..... | \$ 5,864 19 | \$109,797 77 | \$ 115,661 96 |
| Liability..... | 144,090 31 | 982,441 71 | 1,126,532 02 |
| Burglary and theft..... | 3,755 95 | 34,009 74 | 37,765 69 |
| Workmen's collective..... | 24,528 67 | 67,746 08 | 92,272 75 |
| Totals..... | <u>\$178,237 12</u> | <u>\$1,193,995 30</u> | <u>\$1,372,232 42</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident and health.... | \$4,256 66 | \$ 5,805 19 | \$12,322 72 | \$ 22,384 57 | \$ 93,277 39 |
| Liability..... | 1,365 57 | 60,798 33 | 81,507 72 | 143,671 62 | 982,860 40 |
| Burglary and theft..... | 4,220 98 | 2,140 25 | 6,055 55 | 12,416 78 | 25,348 91 |
| Workmen's collective... | ..... | 2,764 37 | 135 00 | 2,899 37 | 89,373 38 |
| Totals..... | <u>\$9,843 21</u> | <u>\$71,508 14</u> | <u>\$100,020 99</u> | <u>\$181,372 34</u> | <u>\$1,190,860 08</u> |
| Total net cash actually received for premiums..... | | | | | \$1,190,860 08 |
| Policy fees required or represented by applications..... | | | | | 4,213 03 |
| Interest on bonds, \$46,393.13; from other sources, \$1,474.90..... | | | | | 47,868 03 |
| Total income..... | | | | | <u>\$1,242,941 14</u> |
| Sum..... | | | | | <u>\$2,587,658 72</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|--|--|-----------------------------|--------------------|---------------------------|---|
| Accident and health.... | \$ 31,101 14 | \$ 576 24 | ..... | \$ 576 24 | \$ 30,524 90 |
| Liability..... | 465,890 27 | ..... | ..... | ..... | 465,890 27 |
| Burglary and theft..... | 17,805 71 | 5,561 64 | \$50 00 | 5,611 64 | 12,194 07 |
| Workmen's collective... | 41,934 38 | ..... | ..... | ..... | 41,934 38 |
| Totals..... | \$556,731 50 | \$6,137 88 | \$50 00 | \$6,187 88 | \$550,543 62 |
| Investigation and adjustment of claims..... | | | | | 88,278 42 |
| Policy fees retained by agents..... | | | | | 4,213 03 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 265,467 70 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | | | 43,478 43 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 34,964 76 |
| Inspections (other than medical and claim)..... | | | | | 12,931 56 |
| Rents..... | | | | | 7,350 16 |
| State taxes on premiums..... | | | | | 14,988 86 |
| Insurance department licenses and fees..... | | | | | 4,585 87 |
| All other licenses, fees and taxes..... | | | | | 1,079 88 |
| Legal expenses..... | | | | | 1,513 20 |
| Advertising..... | | | | | 4,705 84 |
| Printing and stationery..... | | | | | 10,077 57 |
| Postage, telegraph, telephone and express..... | | | | | 5,922 06 |
| Furniture and fixtures..... | | | | | 168 80 |
| Other disbursements, viz: Remittances from home office \$21,043.20; miscellaneous ex- penses, \$5,706.84..... | | | | | 26,750 04 |
| Loss on sale or maturity of ledger assets..... | | | | | 7,991 47 |
| Decrease in book value of ledger assets..... | | | | | 856 51 |
| Total disbursements..... | | | | | \$1,085,867 78 |
| Balance..... | | | | | \$1,501,790 94 |

LEDGER ASSETS.

| | | |
|--|--|--|
| Book value of bonds (Schedule A)..... | | \$1,270,911 82 |
| Cash in office..... | | 650 00 |
| Deposits in trust companies and banks not on interest..... | | 2,037 41 |
| Deposits in trust companies and banks on interest..... | | 33,127 58 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909 |
| Accident and health..... | \$ 8,408 56 | ..... |
| Liability..... | 157,545 56 | \$4,027 81 |
| Burglary and theft..... | 3,860 80 | ..... |
| Workmen's collective..... | 17,265 93 | 213 96 |
| Totals..... | \$187,080 85 | \$4,241 77 |
| Other ledger assets..... | | 191,322 62 |
| | | 3,741 51 |
| Ledger assets as per balance..... | | \$1,501,790 94 |

NON-LEDGER ASSETS.

| | |
|--------------------------|-----------------------|
| Interest on bonds..... | \$13,798 75 |
| Other assets..... | 103 10 |
| | 13,901 85 |
| Gross assets..... | \$1,515,692 79 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 4,241 77 |
| Book value of ledger assets over market value..... | 31,761 82 |
| Total..... | 36,003 59 |
| Total admitted assets..... | \$1,479,689 20 |

LIABILITIES.

| | In process of adjustment. | Resisted. | Total. | Deduct reinsurance | Net unpaid claims except liability claims. |
|---|---------------------------------|------------|-------------|-----------------------|---|
| Losses and claims. | | | | | |
| Accident and health.... | \$ 9,270 00 | \$3,100 00 | \$12,370 00 | \$ 530 00 | \$11,840 00 |
| Burglary and theft..... | 5,150 00 | 2,500 00 | 7,650 00 | 2,435 00 | 5,215 00 |
| Marine..... | ..... | 3,000 00 | 3,000 00 | ..... | 3,000 00 |
| Workmen's collective... | 15,227 17 | ..... | 15,227 17 | ..... | 15,227 17 |
| Totals..... | \$29,647 17 | \$8,600 00 | \$38,247 17 | \$2,965 00 | \$35,282 17 |
| Net unpaid claims, except liability claims..... | | | | | \$ 35,282 17 |
| Special reserve for unpaid liability losses..... | | | | | 234,938 07 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | | | \$368,978 81 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | | | 29,900 18 |
| Total unearned premiums..... | | | | | 398,878 99 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | |
| Accident and health..... | | | | | \$ 2,808 09 |
| Liability..... | | | | | 40,587 85 |
| Burglary and theft..... | | | | | 1,239 77 |
| Workmen's collective..... | | | | | 4,298 20 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | 48,933 91 |
| State, county and municipal taxes due or accrued..... | | | | | 7,500 00 |
| Advance premiums (100 per cent)..... | | | | | 5,800 00 |
| Other liabilities, viz: Voluntary contingent reserve..... | | | | | 841 75 |
| Total amount of all liabilities except capital..... | | | | | 246,662 29 |
| Deposit capital..... | | | | | \$978,837 18 |
| Surplus over all liabilities..... | | | | | \$405,000 00 |
| Surplus as regards policy holders..... | | | | | 95,852 02 |
| Total liabilities..... | | | | | 500,852 02 |
| | | | | | <u>\$1,479,689 20</u> |

EXHIBIT OF PREMIUMS.

| | Accident and health | Liability. | Burglary and theft. | Workmen's collective. |
|---|------------------------|----------------|------------------------|--------------------------|
| In force Dec. 31, 1908..... | \$ 37,825 73 | \$608,664 78 | \$30,105 21 | \$41,671 95 |
| Written or renewed during the year.... | 109,797 77 | 982,441 71 | 34,009 74 | 67,746 08 |
| Totals..... | \$147,623 50 | \$1,591,106 49 | \$64,114 95 | \$109,418 03 |
| Deduct expirations and cancellations... | 101,775 47 | 906,783 39 | 29,238 87 | 70,202 63 |
| Balance..... | \$45,848 03 | \$684,323 10 | \$34,876 08 | \$39,215 40 |
| Deduct reinsured policies..... | 3,911 51 | 1,885 32 | 6,698 67 | ..... |
| Net in force Dec. 31, 1909..... | \$41,936 52 | \$682,437 78 | \$28,177 41 | \$39,215 40 |
| Total losses incurred during the year (less reinsurance)..... | | | | \$640,240 82 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident and health..... | \$ 10,025 78 | \$ 4,182 66 |
| Liability..... | 122,300 03 | 53,751 92 |
| Burglary and theft..... | 2,886 87 | 1,037 47 |
| Workmen's collective..... | 2,265 13 | 643 45 |
| Totals..... | <u>\$137,477 81</u> | <u>\$59,615 50</u> |

SCHEDULE A

Bonds.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| ..... | \$ 48,437 50 | \$ 47,500 00 |
| ..... | 48,600 00 | 48,000 00 |
| ..... | 25,355 51 | 25,250 00 |
| ..... | 76,282 43 | 75,750 00 |
| ..... | 51,316 30 | 50,500 00 |
| ..... | 86,049 94 | 84,130 00 |
| ..... | 49,407 08 | 49,500 00 |
| ..... | 4,520 63 | 4,550 00 |
| ..... | 100,121 48 | 100,000 00 |
| ..... | 100,243 12 | 103,000 00 |
| do, 4s..... | 65,111 63 | 64,000 00 |
| ..... | 28,100 00 | 27,900 00 |
| ..... | 65,707 50 | 64,020 00 |
| do, 4s..... | 21,561 08 | 20,000 00 |
| do, 4s..... | 22,497 32 | 19,800 00 |
| do, 4s..... | 72,518 02 | 68,250 00 |
| ..... | 9,850 00 | 9,600 00 |
| ..... | 20,431 39 | 20,000 00 |
| ..... | 21,798 52 | 20,800 00 |
| ..... | 5,626 84 | 5,500 00 |
| Illinois Central, 4s..... | 30,987 55 | 30,600 00 |
| Illinois Central Ext., 3½s..... | 63,456 25 | 59,800 00 |
| Lake Shore, 3½s..... | 91,316 84 | 81,900 00 |
| Northern Pacific, 4s..... | 72,355 80 | 72,100 00 |
| Pittsburg, Cincinnati, Chicago & St. Louis, 3½s..... | 19,841 67 | 18,800 00 |
| Southern Pacific, 4s..... | 40,127 08 | 47,500 00 |
| Union Pacific, 4s..... | 20,420 54 | 20,400 00 |
| Totals..... | <u>\$1,270,911 82</u> | <u>\$1,239,150 00</u> |

UNITED STATES BRANCH.

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LTD.

Principal office No. 400 Walnut street, Philadelphia, Pa

YEAR ENDING DECEMBER 31, 1909.

[Located at Perth, Scotland; incorporated Feb. 23, 1891; commenced business in Illinois Sept. 27, 1899.]

FRANKLIN J. MOORE, United States Manager.

FRED W. POTTER, Attorney in Illinois at Springfield

CAPITAL.

| | | |
|--|---------------------|-----------------------|
| Deposit capital in New York and Ohio..... | <u>\$375,500 00</u> | |
| Amount of ledger assets Dec 31, of previous year | | <u>\$1,670,869 45</u> |

INCOME

| | Gross premiums unpaid Dec 31, last year. | Gross premiums written and renewed during the year | Total | Deduct reinsurance. |
|---------------------------------|--|---|-----------------------|------------------------|
| Accident | \$ 37,603 00 | \$1,184,438 84 | \$1,222,041 84 | \$13,340 94 |
| Health..... | 11,332 08 | 38,812 94 | 50,145 00 | 11,113 64 |
| Liability | 175,257 73 | 1,383,029 74 | 1,558,287 47 | 26,092 37 |
| Burglary and theft..... | 42,782 55 | 210,441 14 | 253,223 69 | 23,676 92 |
| Automobile property damage..... | 58,473 28 | 379,111 39 | 437,584 67 | ..... |
| Totals..... | <u>\$305,348 62</u> | <u>\$3,551,834 03</u> | <u>\$3,857,182 67</u> | <u>\$94,223 87</u> |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Accident..... | \$ 842 50 | \$ 83,407 53 | \$117,590 97 | \$1,104,450 87 |
| Health..... | 280 83 | 27,802 51 | 39,196 98 | 366,848 02 |
| Liability..... | 4,166 33 | 412,466 57 | 442,725 27 | 1,115,562 20 |
| Burglary and theft..... | 533 85 | 52,851 09 | 77,061 86 | 176,161 83 |
| Automobile property damage..... | 1,047 48 | 103,700 50 | 104,747 98 | 312,836 69 |
| Totals..... | \$6,870 99 | \$680,228 20 | \$781,323 06 | \$3,075,859 61 |
| Total net cash actually received for premiums..... | | | | \$3,075,859 61 |
| Policy fees required or represented by applications..... | | | | 74,363 00 |
| Interest on bonds and dividends on stocks, \$44,339.83; from other sources, \$1,441.47..... | | | \$45,781 30 | |
| Rents..... | | | 16,499 76 | |
| Total interest and rents..... | | | | 62,281 06 |
| Salvage on return premiums..... | | | | 733 36 |
| Sale United Gas Mfg. Co. warrants to subscribe new stock..... | | | | 370 00 |
| Profit on sale or maturity of ledger assets..... | | | | 160 00 |
| Increase in book value of ledger assets..... | | | | 1,062 49 |
| Total income..... | | | | \$3,214,829 52 |
| Sum..... | | | | \$4,885,698 97 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct Salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|--|--|-----------------------------|--------------------|---------------------------|---|
| Accident..... | \$130,934 10 | \$20,048 74 | ..... | \$20,048 74 | \$410,885 36 |
| Health..... | 143,644 70 | 6,682 92 | ..... | 6,682 92 | 136,961 78 |
| Liability..... | 328,416 52 | 2,687 38 | 6,963 75 | 9,651 13 | 318,765 40 |
| Burglary and theft..... | 66,513 44 | 1,946 38 | 1,469 11 | 3,415 49 | 63,097 95 |
| Automobile prop- erty damage..... | 105,771 24 | 2,362 50 | 7,561 46 | 9,923 96 | 95,847 28 |
| Totals..... | \$1,075,280 01 | \$33,727 95 | \$15,994 32 | \$49,722 24 | \$1,025,557 77 |
| Investigation and adjustment of claims..... | | | | | \$1,025,557 77 |
| Policy fees retained by agents..... | | | | | 20,684 32 |
| Commissions or brokerage to agents, (less amount received on return premiums and re- insurances)..... | | | | | 74,363 00 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 801,338 46 |
| Medical examiners' fees and salaries..... | | | | | 195,975 33 |
| Inspections (other than medical and claim)..... | | | | | 16,975 61 |
| Rents..... | | | | | 11,738 31 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 36,365 17 |
| Taxes on real estate..... | | | | | 4,110 38 |
| State taxes on premiums..... | | | | | 1,930 50 |
| Insurance department licenses and fees..... | | | | | 38,170 13 |
| All other licenses, fees and taxes..... | | | | | 8,447 65 |
| Legal expenses..... | | | | | 1,269 52 |
| Advertising..... | | | | | 5,802 87 |
| Printing and stationery..... | | | | | 1,604 03 |
| Postage, telegraph, telephone and express..... | | | | | 28,889 56 |
| Furniture and fixtures..... | | | | | 24,136 09 |
| Other disbursements, viz.: Amount remitted home office..... | | | | | 6,992 66 |
| Traveling expense..... | | | | | 120,420 57 |
| Agent convention..... | | | | | 19,774 48 |
| Miscellaneous expense..... | | | | | 3,321 51 |
| Loss on sale or maturity of ledger assets..... | | | | | 29,557 22 |
| Decrease in book value of ledger assets..... | | | | | 350 00 |
| Total disbursements..... | | | | | \$2,478,145 14 |
| Balance..... | | | | | \$2,407,553 83 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of real estate..... | | | \$213,160 58 |
| Book value of bonds and stocks (Schedule A)..... | | | 1,546,264 55 |
| Cash in office..... | | | 507 36 |
| Deposits in trust companies and banks not on interest..... | | | 371 90 |
| Deposits in trust companies and banks on interest..... | | | 194,767 49 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct. 1, 1908. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$ 38,086 50 | \$ 4,623 22 | |
| Health..... | 12,695 50 | 1,541 07 | |
| Liability..... | 251,740 36 | 11,487 90 | |
| Burglary and theft..... | 33,838 41 | 6,869 79 | |
| Automobile property damage..... | 79,131 05 | 6,722 08 | |
| Totals..... | \$415,491 82 | \$31,244 06 | |
| Accounts receivable..... | | | 446,735 88 |
| | | | 5,746 07 |
| Ledger assets as per balance..... | | | \$2,407,553 83 |

NON-LEDGER ASSETS.

| | | | |
|----------------------|--|-------------|----------------|
| Interest accrued on— | | | |
| Bonds..... | | \$17,004 94 | |
| Other assets..... | | 2,194 42 | |
| | | | 19,199 36 |
| Gross assets..... | | | \$2,426,753 19 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 31,244 06 | |
| Book value of ledger assets over market value..... | 108,096 20 | |
| Total..... | | 139,340 26 |
| Total admitted assets..... | | \$2,287,412 93 |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|-------------------------------|-------------|---------------------------------|-------------------------------------|-------------|
| Accident..... | \$4,563 91 | \$ 62,660 72 | \$4,724 10 | \$14,634 53 |
| Health..... | 1,208 57 | 13,555 15 | 705 90 | 2,713 45 |
| Burglary and theft..... | 30 10 | 5,624 39 | 2,894 00 | 2,294 00 |
| Automobile property damage... | 5,000 00 | 34,000 00 | ..... | 10,239 05 |
| Totals..... | \$10,802 58 | \$115,840 26 | \$5,324 00 | \$29,881 03 |

LIABILITIES—Continued.

| | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|--------------|------------------------|---|
| Accident..... | \$86,583 26 | \$5,680 00 | \$80,903 26 |
| Health..... | 18,183 07 | ..... | 18,183 07 |
| Burglary and theft..... | 10,812 49 | 42 49 | 10,800 00 |
| Automobile property damage..... | 49,239 05 | ..... | 49,239 05 |
| Totals..... | \$164,817 87 | \$5,722 49 | \$159,125 38 |
| Total unpaid claims except liability claims..... | | | \$159,125 38 |
| Special reserve for unpaid liability losses..... | | | 252,030 24 |
| Unearned premiums at 50 per cent on risk running one year or less..... | | | \$929,427 42 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 45,346 36 |
| Total unearned premiums..... | | | 974,773 78 |

LIABILITIES—*Concluded.*

| | | |
|--|--------------|----------------|
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: | | |
| Accident..... | \$12,568 55 | |
| Health..... | 4,189 52 | |
| Liability..... | 83,074 31 | |
| Burglary and theft..... | 11,116 67 | |
| Automobile property damage..... | 26,113 25 | |
| | | \$137,112 30 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 10,000 00 |
| State, county and municipal taxes due or accrued..... | | 50,276 75 |
| Advance premiums (100 per cent)..... | | 18,460 95 |
| Other liabilities, viz.: Voluntary reserve for contingent liabilities..... | | 50,000 00 |
| Total amount of all liabilities except capital..... | | \$1,651,779 40 |
| Deposit capital..... | \$373,500 00 | |
| Surplus over all liabilities..... | 262,133 53 | |
| Surplus as regards policy holders..... | | 635,633 53 |
| Total liabilities..... | | \$2,287,412 93 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|---|----------------|--------------|----------------|
| In force Dec. 31, 1908..... | \$ 358,607 87 | \$107,119 63 | \$ 544,286 66 |
| Written or renewed during the year..... | 1,184,438 84 | 394,812 94 | 1,383,029 74 |
| Totals..... | \$1,543,046 71 | \$501,932 57 | \$1,927,316 40 |
| Deduct expirations and cancellations..... | 1,106,404 58 | 368,801 53 | 999,889 89 |
| Balance..... | \$436,642 13 | \$133,131 04 | \$927,426 51 |
| Deduct reinsured policies..... | 15,264 71 | 5,088 23 | 2,925 69 |
| Net in force Dec. 31, 1909..... | \$421,377 42 | \$128,042 81 | \$924,500 82 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Burglary and theft. | Automobile property damage. |
|---|---------------------|-----------------------------|
| In force Dec. 31, 1908..... | \$208,228 83 | \$114,761 57 |
| Written or renewed during the year..... | 710,441 14 | 379,111 39 |
| Totals..... | \$418,669 97 | \$493,872 96 |
| Deduct expirations and cancellations..... | 200,274 31 | 215,832 49 |
| Balance..... | \$218,395 66 | \$278,040 47 |
| Deduct reinsured policies..... | 28,331 65 | ..... |
| Net in force Dec. 31, 1909..... | \$190,064 01 | \$278,040 47 |
| Total losses incurred during the year (less reinsurance)..... | | \$1,027,231 54 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|--------------------|
| Accident..... | \$50,617 44 | \$17,025 25 |
| Health..... | 16,872 47 | 5,675 09 |
| Liability..... | 86,823 84 | 41,248 68 |
| Burglary and theft..... | 12,035 12 | 8,120 37 |
| Automobile property damage..... | 9,713 07 | 4,022 78 |
| Totals..... | \$176,061 94 | \$76,092 17 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|----------------|----------------|
| City of Cleveland, O., water, 4s..... | \$ 51,000 00 | \$ 52,020 00 |
| City of Columbus, O., water, 4s..... | 62,775 00 | 63,240 00 |
| City of Columbus, O., Front street, 4s..... | 18,207 00 | 18,180 00 |
| City of Columbus, O., Park Ave., 4s..... | 10,105 00 | 10,100 00 |
| City of Columbus, O., Germania street, 4s..... | 10,095 00 | 10,100 00 |
| City of Philadelphia, Pa., 3½s..... | 53,681 25 | 47,500 00 |
| City of Philadelphia, Pa., 3½s..... | 53,125 00 | 47,500 00 |
| District of Columbia, 3.65s..... | 59,475 00 | 53,500 00 |
| Greene Co., court house, O., 4s..... | 5,166 25 | 5,100 00 |
| New York, cons., 3½s..... | 59,059 79 | 53,350 00 |
| New York, cons., 3½s..... | 156,720 96 | 139,200 00 |
| New York, corp., 3½s..... | 54,800 00 | 47,500 00 |
| New York, corp., 3½s..... | 9,900 00 | 9,000 00 |
| Virginia Centurys, 3s..... | 12,837 50 | 12,555 00 |
| Atchison, Topeka & Santa Fé, gen. mort., 4s..... | 20,194 12 | 20,000 00 |
| B. & O. R. R., 1st mort., 4s..... | 24,348 58 | 24,750 00 |
| B. & O. R. R., prior lien, 3½s..... | 14,031 25 | 13,950 00 |
| Boonville R. R. Bridge Co., 1st mort., 4s..... | 4,575 00 | 4,550 00 |
| Buffalo R. R. Co., 1st mort., 5s..... | 5,665 00 | 6,400 00 |
| Chi., Burl. & Quincy Jt. No. Pac., 4s..... | 18,195 83 | 19,400 00 |
| Chi., Mil. & St. Paul, gen. mort., 4s..... | 5,683 26 | 5,050 00 |
| Central Pac. R. R., 1st ref. mort., 4s..... | 12,497 78 | 19,400 00 |
| Chesapeake & Ohio, gen. mort., 4½s..... | 20,625 00 | 20,600 00 |
| Denver & Rio Grande, 1st mort., 4s..... | 5,007 06 | 4,750 00 |
| East St. Louis & Suburban Co., 5s..... | 9,900 00 | 10,000 00 |
| Erie R. R., equip., ser. H., 4s..... | 4,934 50 | 4,950 00 |
| Ft. Worth & Rio Grande, 1st mort., 4s..... | 8,012 50 | 8,600 00 |
| Gettysburg & Harrisburg R. R., 1st mort., 5s..... | 3,360 00 | 3,120 00 |
| Illinois Central R. R., L. N. & A., coll., 4s..... | 25,322 50 | 25,000 00 |
| Lake Shore & Michigan So., deb., 4s..... | 9,966 40 | 9,600 00 |
| Lake Shore & Michigan So., deb., 4s..... | 36,462 86 | 38,000 00 |
| Lehigh Valley R. R., gen. cons., 4s..... | 54,147 92 | 53,350 00 |
| Lehigh Valley R. R., equip., 4½s..... | 9,381 10 | 10,000 00 |
| Lehigh Valley R. R., annuity, 6s..... | 7,537 50 | 7,500 00 |
| Louisville & Nashville R. R., unif., 4s..... | 4,980 44 | 5,000 00 |
| Louisville & Nashville, A. K. & C. div., 4s..... | 25,620 67 | 23,500 00 |
| Louisville & Nashville R. R., term., 4s..... | 19,550 00 | 19,600 00 |
| Minneapolis & St. Louis, note, 5s..... | 9,812 50 | 10,000 00 |
| New York Central & Hudson River R. R., note, 5s..... | 9,962 50 | 10,000 00 |
| Northern Pacific R. R., prior lien and land grant, 4s..... | 5,213 32 | 5,150 00 |
| Norfolk & Western R. R., div. 1st lien and gen. mort., 4s..... | 18,625 00 | 18,600 00 |
| Oregon Short Line, 25 year ref., 4s..... | 9,712 50 | 9,500 00 |
| Pennsylvania R. R., coup., 3½s..... | 30,248 95 | 30,070 00 |
| Pennsylvania R. R., note, 5s..... | 19,587 50 | 20,000 00 |
| Pennsylvania R. R., steel rolling stock, 3½s..... | 9,699 30 | 10,000 00 |
| Pennsylvania R. R., 10-yr., conv., 3½s..... | 8,483 12 | 9,700 00 |
| Pennsylvania R. R., equip., 4s..... | 19,950 00 | 19,600 00 |
| Portland Ry. Co., 1st mort., 5s..... | 9,900 00 | 9,800 00 |
| Reading Co., gen. mort., 4s..... | 57,220 84 | 60,000 00 |
| Reading Co., Jersey Central, 4s..... | 19,600 00 | 19,400 00 |
| Rio Grande & Western, 1st mort., 4s..... | 14,491 25 | 14,250 00 |
| Rio Grande & Western, cons., 4s..... | 4,550 00 | 4,200 00 |
| Skuykill River & East Side Ry. Co., 1st mort., 4s..... | 10,000 00 | 10,100 00 |
| Southern Ry., equip., 4½s..... | 10,056 00 | 10,000 00 |
| Southern Ry., 3-yr. note, 5s..... | 9,691 25 | 10,000 00 |
| Springfield Ry. & Light Co., 5s..... | 9,700 00 | 9,500 00 |
| St. Louis & San Francisco R. R., 7-yr. note, 4½s..... | 4,912 50 | 4,950 00 |
| Southern Pacific R. R., 1st ref., mort., 4s..... | 18,997 78 | 19,000 00 |
| Union Pacific R. R., 1st mort. and land grant, 4s..... | 20,570 28 | 20,400 00 |
| Washington Terminal, 1st mort., 3½s..... | 8,350 00 | 9,200 00 |
| West Shore R. R., 1st mort., 4s..... | 11,203 75 | 11,220 00 |
| Lehigh Valley Coal Co., 1st mort., 5s..... | 5,750 00 | 5,450 00 |
| Lehigh & Wilkes-Barre Coal Co., 4½s..... | 10,087 50 | 10,000 00 |
| American Thread Co., 1st mort., 4s..... | 38,833 79 | 36,800 00 |
| American Tel. & Tel., conv., 4s..... | 20,369 75 | 23,320 00 |
| International Navigation Co., 5s..... | 5,062 50 | 4,150 00 |
| New York Gas & Electric, 1st mort., 5s..... | 5,500 00 | 5,150 00 |
| Canadian Pacific R. R., conv..... | 25,040 20 | 27,300 00 |
| Erie R. R., 1st pref..... | 76,495 77 | 48,450 00 |
| Pennsylvania R. R. Co..... | 25,069 38 | 26,400 00 |
| United Gas Improvement Co..... | 9,580 00 | 9,500 00 |
| Totals..... | \$1,546,264 55 | \$1,477,075 00 |

GERMAN COMMERCIAL ACCIDENT COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 1011 Chestnut street, Philadelphia, Pa.; incorporated April 19, 1907; commenced business in Illinois June 19, 1908.]

ALBERT H. LADNER, President.

HORACE B. MEININGER, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$141,074 90</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|--------------------|
| Accident..... | \$1,465 17 | \$62,958 96 | \$64,424 13 |
| Health..... | 93 92 | 18,610 47 | 18,704 39 |
| Totals..... | <u>\$1,559 09</u> | <u>\$81,569 43</u> | <u>\$83,128 52</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident..... | \$62 50 | \$316 33 | \$2,507 07 | \$2,885 90 | \$61,538 23 |
| Health..... | | 113 17 | 1,559 99 | 1,673 16 | 17,031 23 |
| Totals..... | <u>\$62 50</u> | <u>\$429 50</u> | <u>\$4,067 06</u> | <u>\$4,559 06</u> | <u>\$78,569 46</u> |
| Total net cash actually received for premiums..... | | | | | \$78,569 46 |
| Interest on bonds, \$4,054.45; from other sources, \$302.19..... | | | | \$4,356 64 | |
| Rents..... | | | | 325 00 | |
| Total interest and rents..... | | | | | 4,681 64 |
| Total income..... | | | | | <u>\$83,251 10</u> |
| Sum..... | | | | | <u>\$224,326 00</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|---------------------|
| Accident..... | \$13,953 71 | \$13,953 71 | |
| Health..... | 3,624 66 | 3,624 66 | |
| Totals..... | <u>\$17,578 37</u> | <u>\$17,578 37</u> | \$17,578 37 |
| Investigation and adjustment of claims..... | | | 603 08 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | 19,237 98 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | 16,263 45 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 1,324 28 |
| Medical examiners' fees and salaries..... | | | 651 56 |
| Rents..... | | | 3,170 48 |
| State taxes on premiums..... | | | 481 62 |
| Insurance department licenses and fees..... | | | 1,259 20 |
| Tax on capital stock..... | | | 500 00 |
| Legal expenses..... | | | 540 75 |
| Advertising..... | | | 1,948 42 |
| Printing and stationery..... | | | 4,190 10 |
| Postage, telegraph, telephone and express..... | | | 3,657 17 |
| Furniture and fixtures..... | | | 446 28 |
| Other disbursements, viz.: Miscellaneous expenditures..... | | | 2,229 46 |
| Total disbursements..... | | | <u>\$74,082 30</u> |
| Balance..... | | | <u>\$150,243 70</u> |

LEDGER ASSETS.

| | |
|--|--|
| Book value of bonds (Schedule A)..... | \$117,019 08 |
| Cash in office..... | 1,168 84 |
| Deposits in trust companies and banks on interest..... | 18,321 85 |
| Premiums in course of collection, viz.: | |
| | On policies or renewals issued on or after Oct. 1, 1909. |
| Accident..... | \$4,039 93 |
| Health..... | 672 75 |
| Totals..... | <u>4,712 68</u> |
| Bills receivable..... | 9,021 25 |
| Ledger assets as per balance..... | <u>\$150,243 70</u> |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest accrued on— | |
| Bonds..... | \$278 75 |
| Bank deposits..... | 60 00 |
| | <u>338 75</u> |
| Market value of real estate over book value..... | 468 42 |
| Other non-ledger assets, viz.: Furniture and fixtures, \$1,549.00; supplies, printed matter and stationery, \$2,000.00..... | 3,549 00 |
| Gross assets..... | <u>\$154,599 87</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Bills receivable, \$9,021.25; furniture and fixtures, \$1,549.00..... | \$10,570 25 |
| Supplies, printed matter and stationery..... | 2,000 00 |
| Total..... | <u>12,570 25</u> |
| Total admitted assets..... | <u>\$142,029 62</u> |

LIABILITIES.

| Losses and claims. | | In process of adjustment. |
|--|--------------|---------------------------------|
| Accident..... | | \$6,531 71 |
| Health..... | | 722 57 |
| Totals..... | | <u>\$7,254 28</u> |
| Total unpaid claims and expenses of settlement..... | | \$ 7,254 28 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | 21,741 87 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: | | |
| Accident..... | | \$516 05 |
| Health..... | | 168 19 |
| | | <u>684 24</u> |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 1,579 87 |
| State, county and municipal taxes due or accrued..... | | 300 00 |
| Advance premiums (100 per cent)..... | | <u>678 49</u> |
| Total amount of all liabilities except capital..... | | \$ 32,238 75 |
| Capital actually paid up in cash..... | \$100,000 00 | |
| Surplus over all liabilities..... | 9,790 87 | |
| Surplus as regards policy holders..... | | <u>109,790 87</u> |
| Total liabilities..... | | <u><u>\$142,029 62</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health |
|---|--------------------|---------------------------|
| In force Dec. 31, 1908..... | \$20,023 88 | \$ 2,805 13 |
| Written or renewed during the year..... | 62,958 96 | 18,610 47 |
| Totals..... | <u>\$82,982 84</u> | <u>\$21,415 60</u> |
| Deduct expirations and cancellations..... | 44,681 82 | 16,182 89 |
| Balance..... | <u>\$38,301 02</u> | <u>\$5,232 71</u> |
| Deduct reinsured policies..... | 50 00 | |
| Net in force Dec. 31, 1909..... | <u>\$38,251 02</u> | <u>\$5,232 71</u> |
| Total losses incurred during the year (less reinsurance)..... | | <u><u>\$24,832 65</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Accident..... | \$5,563 66 | \$696 38 |
| Health..... | 390 52 | 135 41 |
| Totals..... | <u>\$5,954 18</u> | <u>\$831 79</u> |

SCHEDULE A.

| Bonds. | | |
|--|---------------------|---------------------|
| Description. | Book value. | Market value. |
| City of Pittsburg, Imp., 4s..... | \$ 1,005 00 | \$ 1,010 00 |
| City of Pittsburg, funded debt, 4s..... | 24,120 00 | 24,240 00 |
| City of Philadelphia, 3½s..... | 9,537 50 | 9,600 00 |
| City of Philadelphia, 3½s..... | 4,768 75 | 4,800 00 |
| City of Philadelphia, 3½s..... | 47,500 00 | 48,000 00 |
| City of Philadelphia, 4s..... | 10,425 00 | 10,350 00 |
| City of Philadelphia, 4s..... | 3,155 33 | 3,105 00 |
| Lehigh Valley Ry., gen. cons., 4s..... | 10,717 50 | 10,615 00 |
| Reading Jersey Central, coll. trust, 4s..... | 2,925 00 | 2,880 00 |
| Pennsylvania Ry., conv., 3½s..... | 2,865 00 | 2,887 50 |
| Totals..... | <u>\$117,019 08</u> | <u>\$117,487 50</u> |

GREAT EASTERN CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 290-294 Broadway, New York, N.Y.; incorporated December, 1892; commenced business in Illinois March 13, 1893.]

LOUIS H. FIBEL, President.

THOMAS H. DARLING, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | | |
|---|--------------|---------------------|
| Capital stock paid up in cash | \$250,000 00 | |
| Amount of ledger assets Dec. 31, of previous year | \$465,410 31 | |
| Increase of paid up capital during the year | 50,000 00 | |
| Extended at | | <u>\$515,410 31</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|---------------------|
| Accident..... | \$21,412 68 | \$397,968 88 | \$419,381 56 |
| Health..... | 9,825 05 | 169,374 61 | 179,199 66 |
| Totals..... | <u>\$31,237 73</u> | <u>\$567,343 49</u> | <u>\$598,581 22</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident..... | \$8,938 25 | \$3,561 26 | \$63,146 48 | \$75,645 99 | \$343,735 57 |
| Health..... | 70 00 | 1,563 67 | 31,177 26 | 32,810 93 | 146,388 73 |
| Totals..... | <u>\$9,008 25</u> | <u>\$5,124 93</u> | <u>\$94,323 74</u> | <u>\$108,456 92</u> | <u>\$490,124 30</u> |
| Total net cash actually received for premiums | | | | | \$490,124 30 |
| Policy fees required or represented by application | | | | | 47,402 95 |
| Interest on bonds and dividends on stocks, \$17,417.03; from other sources, \$652.15..... | | | | | 18,069 18 |
| Profit on sale or maturity of ledger assets | | | | | 6,808 12 |
| Total income | | | | | <u>\$562,404 55</u> |
| Sum | | | | | <u>\$1,077,814 86</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy- holders for losses. |
|---|--|------------------------|--|
| Accident..... | \$103,046 81 | \$1,907 44 | \$101,139 37 |
| Health..... | 50,150 28 | ..... | 50,150 28 |
| Totals..... | \$153,197 09 | \$1,907 44 | \$151,289 65 |
| Investigation and adjustment of claims..... | | | \$151,289 65 |
| Policy fees retained by agents..... | | | 3,535 80 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | 47,402 95 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | 145,014 52 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 46,390 19 |
| Medical examiners' fees and salaries..... | | | 7,239 30 |
| Rents..... | | | 1,232 00 |
| State taxes on premiums..... | | | 3,240 00 |
| Insurance department licenses and fees..... | | | 7,374 66 |
| Legal expenses..... | | | 1,284 37 |
| Advertising..... | | | 4,334 17 |
| Printing and stationery..... | | | 2,173 62 |
| Postage, telegraph, telephone and express..... | | | 5,651 16 |
| Furniture and fixtures..... | | | 5,129 11 |
| Stockholders for interest or dividends..... | | | 1,242 72 |
| Other disbursements, viz: Traveling expenses, \$6,847.86; general expense, \$1,634.75; Journal, subscription, \$160.00..... | | | 10,625 00 |
| Agents balances charged off..... | | | 8,642 61 |
| | | | 148 34 |
| Total disbursements..... | | | \$451,950 17 |
| Balance..... | | | \$625,864 69 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Mortgage loans on real estate, first liens..... | | | \$ 85,000 05 |
| Book value of bonds and stocks (Schedule A)..... | | | 450,932 26 |
| Cash in office..... | | | 8,890 96 |
| Deposits in trust companies and banks on interest..... | | | 35,931 60 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$27,942 17 | \$648 51 | |
| Health..... | 16,264 14 | 255 13 | |
| Totals..... | \$44,206 31 | \$903 64 | 45,109 95 |
| Ledger assets as per balance..... | | | \$625,864 69 |

NON-LEDGER ASSETS.

| | | | |
|---|--|------------|--------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$1,240 47 | |
| Bonds..... | | 3,116 81 | |
| Other assets..... | | 70 45 | |
| | | | 4,427 73 |
| Market value of bonds and stocks over book value..... | | | 4,392 75 |
| Gross assets..... | | | \$634,685 17 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | 903 64 |
| Total admitted assets..... | \$633,781 53 |

LIABILITIES.

| Losses and Claims. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|---|-------------------------------------|-------------------|---|
| Accident..... | \$12,575 31 | \$4,445 10 | \$17,020 41 |
| Health..... | 6,513 92 | | 16,513 92 |
| Totals..... | \$19,089 23 | \$4,445 10 | \$23,534 33 |
| | | | |
| Net unpaid claims, except liability claims | | | \$ 23,534 33 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | | 130,502 22 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$12,528 12 |
| Health..... | | | 7,028 42 |
| | | | 19,556 54 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | 500 00 |
| State, county and municipal taxes due or accrued..... | | | 8,000 00 |
| Reinsurance..... | | | 814 86 |
| Advance premiums (100 per cent)..... | | | 3,702 99 |
| Total amount of all liabilities except capital..... | | | \$186,610 94 |
| Capital actually paid up in cash | | \$250,000 00 | |
| Surplus over all liabilities..... | | 197,170 59 | |
| Surplus as regards policy holders..... | | | 447,170 59 |
| Total liabilities | | | \$633,781 53 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|---|---------------------|---------------------|
| In force Dec. 31, 1908..... | \$183,226 85 | \$ 35,834 10 |
| Written or renewed during the year..... | 397,968 88 | 169,374 61 |
| Totals..... | \$581,195 73 | \$205,208 71 |
| Deduct expirations and cancellations | 378,031 37 | 137,528 43 |
| Balance..... | \$203,164 36 | \$67,680 28 |
| Deduct reinsured policies..... | 9,770 20 | 70 00 |
| Net in force Dec. 31, 1909..... | \$193,394 16 | \$67,610 28 |
| Total dividends declared from organization: Cash..... | | \$125,725 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$150,114 72 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------|--|-----------------------|
| Accident..... | \$18,797 51 | \$8,495 94 |
| Health..... | 5,560 56 | 1,939 80 |
| Totals..... | \$24,358 07 | \$10,435 74 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Buffalo, Rochester & Pltts. R. R., conv., mort., 4½s..... | \$21,050 00 | \$22,000 00 |
| Delaware & Hudson R. R. conv., 4s | 5,000 00 | 5,150 00 |
| Delaware & Hudson R. R., 1st and refund., 4s..... | 19,925 00 | 20,000 00 |
| Manhattan Ry. Co., cons., 4s | 9,627 50 | 9,800 00 |
| New York City, 3½s..... | 33,262 25 | 28,200 00 |
| New York City, 3½s..... | 10,175 00 | 9,000 00 |
| New York City, 3½s..... | 107,046 87 | 103,500 00 |
| New York City, 3½s..... | 50,237 50 | 45,000 00 |
| New York City, 4s..... | 9,462 50 | 10,000 00 |
| New York State, canal imp., 3s..... | 50,875 00 | 51,500 00 |
| Pennsylvania R. R., conv., 3½s | 8,812 50 | 9,700 00 |
| Southern Pac. R. R., conv., 4s..... | 24,718 75 | 26,500 00 |
| Union Pacific R. R., conv., 4s | 16,998 13 | 20,475 00 |
| Atchison, Topeka & Santa Fé R. R., pref..... | 10,262 50 | 10,500 00 |
| Atchison, Topeka & Santa Fé R. R., pref..... | 9,910 00 | 12,300 00 |
| Baltimore & Ohio R. R., pref..... | 16,737 50 | 18,400 00 |
| Hocking Valley R. R., pref..... | 8,100 00 | 9,200 00 |
| Illinois Central R. R.,..... | 13,606 25 | 14,800 00 |
| Minn. & St. Louis R. R., pref..... | 10,225 00 | 8,500 00 |
| Union Pacific R. R., pref..... | 14,900 00 | 20,800 00 |
| Totals..... | <u>\$450,932 25</u> | <u>\$455,325 00</u> |

UNITED STATES BRANCH.

GUARANTEE COMPANY OF NORTH AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 57 Beaver Hall Hill, Montreal, Can.; incorporated 1851; commenced business in Illinois Aug. 23, 1881.]

EDWARD RAWLINGS, President.

RICHARD B. SCOTT, Secretary.

JOHN R. PRUYN, Attorney in Illinois, at Chicago.

CAPITAL.

| | |
|---|---------------------|
| Deposit capital in New York | <u>\$210,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$913,173 47</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|----------------|---|--|---------------------|
| Fidelity | \$4,914 73 | \$172,054 46 | \$176,969 19 |
| Totals..... | <u>\$4,914 73</u> | <u>\$172,054 46</u> | <u>\$176,969 19</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net premiums. |
|--|------------------------|---|----------------------|-----------------------|
| Fidelity | \$15,434 85 | \$8,456 70 | \$23,891 55 | \$153,077 64 |
| Totals..... | <u>\$15,434 85</u> | <u>\$8,456 70</u> | <u>\$23,891 55</u> | <u>\$153,077 64</u> |
| Total net premiums | | | | \$153,077 64 |
| Interest on bonds and dividends on stocks, \$21,584.00; from other sources, \$2,226.74..... | | | \$23,810 74 | |
| Rents..... | | | 173 00 | |
| Total interest and rents..... | | | | 23,983 74 |
| From all other sources, viz: Received from home office..... | | | | 2,880 01 |
| Total income | | | | <u>\$179,921 39</u> |
| Sum..... | | | | <u>\$1,033,094 86</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy- holders for losses. |
|--|--|------------------------|--------------------|----------------------|--|
| Fidelity | \$46,730 19 | \$588 86 | \$15,928 80 | \$16,517 66 | \$30,212 53 |
| Totals..... | \$46,730 19 | \$ 588 86 | \$15,928 80 | \$16,517 66 | \$30,212 53 |
| Investigation and adjustment of claims..... | | | | | \$30,212 53 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | | | 2,790 09 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 11,051 62 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 37,876 27 |
| Inspections (other than medical and claim)..... | | | | | 22,130 69 |
| Rents..... | | | | | 11,679 30 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 7,750 85 |
| Taxes on real estate..... | | | | | 252 01 |
| State taxes on premiums..... | | | | | 67 03 |
| Insurance department licenses and fees | | | | | 2,825 28 |
| All other licenses, fees and taxes | | | | | 1,265 13 |
| Legal expenses..... | | | | | 618 22 |
| Advertising..... | | | | | 1,724 11 |
| Printing and stationery..... | | | | | 1,102 83 |
| Postage, telegraph, telephone and express..... | | | | | 2,487 02 |
| Other disbursements, viz: Sundry office expenses..... | | | | | 3,430 38 |
| Decrease in book value of ledger assets..... | | | | | 3,369 71 |
| | | | | | 4,360 13 |
| Total disbursements..... | | | | | \$145,003 20 |
| Balance..... | | | | | \$948,091 66 |

LEDGER ASSETS.

| | | | |
|---|--|---|--------------|
| Book value of real estate | | | \$ 6,850 00 |
| Book value of bonds and stocks (Schedule A) | | | 825,946 50 |
| Cash in office | | | 1,746 60 |
| Deposits in trust companies and banks not on interest | | | 16,270 54 |
| Deposits in trust companies and banks on interest | | | 94,771 56 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity | \$1,807 10 | \$699 32 | |
| Totals | | | 2,506 42 |
| Ledger assets as per balance | | | \$948,091 66 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest accrued on bonds..... | 2,761 67 |
| Market value of bonds and stocks over book value..... | 10,933 00 |
| Other non-ledger assets, viz: Furniture and fixtures | 2,360 13 |
| Gross assets..... | \$964,146 46 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Furniture and fixtures..... | \$2,360 13 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 699 32 |
| Special deposits to secure liabilities in Virginia..... | 16,000 00 |
| Total..... | 19,059 45 |
| Total admitted assets..... | \$945,087 01 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Reported proofs not received. | Resisted. |
|--------------------|---------------------------------|-------------------------------------|-------------|
| Fidelity | \$5,419 00 | \$3,196 00 | \$55,000 00 |

LIABILITIES—*Concluded.*

| Losses and Claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|-------------|------------------------|---|
| Fidelity | \$63,615 00 | \$20,000 00 | \$43,615 00 |
| Total unpaid claims | | | \$43,615 00 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | \$78,293 95 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | | 71 50 |
| Total unearned premiums | | | 78,365 45 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Fidelity | | | 104 30 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | 853 33 |
| State, county, and municipal taxes due or accrued | | | 2,500 00 |
| Other liabilities, viz: Surplus reinsurance, reserve, \$30,006.49; contingency provision, \$25,000.00 | | | 55,006 49 |
| Total | | | \$180,444 57 |
| Less liabilities secured by special deposits: Unearned premiums | | | 2,025 40 |
| Total amount of all liabilities except capital | | | \$178,419 17 |
| Deposit capital | | \$210,000 00 | |
| Surplus over all liabilities | | 556,667 84 | |
| Surplus as regards policy holders | | | 766,667 84 |
| Total liabilities | | | \$945,087 01 |

EXHIBIT OF PREMIUMS.

| | Fidelity. |
|--|-----------------|
| In force Dec. 31, 1908 | \$175,619 72 |
| Written or renewed during the year | 172,054 46 |
| Totals | \$347,674 18 |
| Deduct expirations and cancellations | 175,741 59 |
| Balance | \$171,932 59 |
| Deduct reinsured policies | 15,273 20 |
| Net in force Dec. 31, 1909 | \$156,659 39 |
| Amount at risk Dec. 31, 1909 | \$48,715,023 00 |
| Total losses incurred during the year (less reinsurance) | \$52,149 94 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|----------------|--|-----------------------|
| Fidelity | \$12,782 21 | \$10,010 50 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value |
|--|---------------------|---------------------|
| City of Brooklyn, N. Y., reg., 3s | \$ 99,000 00 | \$ 98,000 00 |
| City of New York, N. Y., reg., 3½s | 103,500 00 | 98,000 00 |
| City of New York, N. Y., reg., 4s | 9,937 50 | 10,100 00 |
| City of Richmond, Va., reg., 4s | 525 00 | 500 00 |
| City of Richmond, Va., reg., 4s | 14,700 00 | 14,000 00 |
| City of Richmond, Va., reg., 4s | 1,520 00 | 1,500 00 |
| Canada Southern Ry., 5s | 10,700 00 | 10,075 00 |
| Montreal Harbour, 5s | 7,700 00 | 7,140 00 |
| Pennsylvania R. R. Co. | 41,131 25 | 42,812 50 |
| Great Northern Ry. Co. | 24,725 00 | 28,700 00 |
| United States Guarantee Co. | 164,010 00 | 178,920 00 |
| Western Union Telegraph Co. | 61,638 00 | 55,132 00 |
| Montreal Telegraph Co. | 82,200 00 | 75,000 00 |
| Bell Telephone Co. of Canada | 204,659 75 | 219,000 00 |
| Totals | \$825,946 50 | \$836,879 50 |

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at No. 56 Prospect street, Hartford, Conn.; incorporated June, 1866; commenced business in Illinois May 4, 1867.]

L. B. BRAINERD, President.

CHARLES S. BLAKE, Secretary.

FRED W. POTTER Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|-----------------------|
| Capital stock paid up in cash | <u>\$1,000,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$4,036,713 62</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------|---|---|-----------------------|
| Steam boiler | \$400,708 12 | \$1,481,842 98 | \$1,882,551 10 |
| Fly wheel | 62 50 | 4,179 58 | 4,242 08 |
| Totals | \$400,770 62 | \$1,486,022 56 | \$1,886,793 18 |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|---------------------|---|--|---------------------|---------------------------------|
| Steam boiler | \$1,500 00 | \$96,295 46 | \$55,840 20 | \$153,635 66 | \$1,728,915 44 |
| Fly wheel | | 1 50 | 165 00 | 166 50 | 4,075 58 |
| Totals | \$1,500 00 | \$96,296 96 | \$56,005 20 | \$153,802 16 | \$1,732,991 02 |
| Total net cash actually received for premiums | | | | | <u>\$1,732,991 02</u> |
| Inspections | | | | | 15,496 27 |
| Interest on mortgage loans | | | | \$ 51,504 84 | |
| Bonds and dividends on stocks, \$126,263.48; from other sources, \$3,516.60 | | | | 129,780 08 | |
| Rents | | | | 74 00 | |
| Total interest and rents | | | | | 181,358 92 |
| Agents balances previously charged off | | | | | 400 00 |
| Profit on sale or maturity of ledger assets | | | | | 175 00 |
| Total income | | | | | <u><u>\$1,930,421 21</u></u> |
| Sum | | | | | <u><u>\$5,967,134 83</u></u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|----------------|
| Steam boiler | \$70,745 81 | \$70,745 81 | \$70,745 81 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance) | | | 176,370 20 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employés | | | 62,736 99 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 259,263 79 |
| Inspections (other than medical and claim) | | | 488,526 60 |
| Repairs and expenses (other than taxes) on real estate | | | 4,070 24 |
| Taxes on real estate | | | 2,000 00 |
| State taxes on premiums | | | 15,430 78 |
| Insurance department licenses and fees | | | 5,894 47 |
| All other licenses, fees and taxes | | | 20,840 12 |
| Legal expenses | | | 581 98 |
| Advertising | | | 1,868 23 |
| Printing and stationery | | | 18,076 93 |
| Postage, telegraph, telephone and express | | | 19,119 07 |
| Furniture and fixtures | | | 2,687 97 |
| Stockholders for interest or dividends | | | 100,000 00 |
| Other disbursements, viz: Office expenses, \$1,079.25; exchange, \$519.26 | | | 1,598 51 |
| Loss on sale or maturity of ledger assets | | | 2,480 00 |
| Total disbursements | | | \$1,252,291 69 |
| Balance | | | \$4,714,843 14 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of real estate | | | \$ 93,600 00 |
| Mortgage loans on real estate, first liens | | | 1,107,060 00 |
| Book value of bonds and stocks (Schedule A) | | | 2,984,268 87 |
| Cash in office | | | 1,582 93 |
| Deposits in trust companies and banks on interest | | | 122,953 95 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Steam boiler | \$227,010 99 | \$147,019 98 | |
| Fly wheel | 1,037 47 | | |
| Totals | \$228,048 46 | \$147,019 98 | |
| Other ledger assets, viz: Cash in course of transmission | | | 375,068 44 |
| | | | 30,308 95 |
| Ledger assets as per balance | | | \$4,714,843 14 |

NON-LEDGER ASSETS.

| | | | |
|--|--|-------------|----------------|
| Interest accrued on— | | | |
| Mortgages | | \$29,771 37 | |
| Bonds | | 37,809 13 | |
| | | | 67,580 50 |
| Market value of bonds and stocks over book value | | | 79,207 13 |
| Gross assets | | | \$4,861,630 77 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$147,019 98 | |
| Special deposits to secure liabilities in Canada & Virginia | 69,600 00 | |
| Total | | 216,619 98 |
| Total admitted assets | | \$4,645,010 79 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Net unpaid claims except liability claims. | |
|---|---------------------------------|---|----------------|
| Steam boiler | \$90,939 53 | \$90,939 53 | |
| Total unpaid claims | | | \$ 90,939 53 |
| Unearned premiums at 50 per cent on risks running one year or less | | \$ 47,825 43 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | 1,895,906 86 | |
| Total unearned premiums | | | 1,943,732 29 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Steam boiler | | \$45,402 20 | |
| Fly wheel | | 207 49 | |
| | | | 45,609 69 |
| State, county and municipal taxes due or accrued | | | 25,000 00 |
| Other liabilities | | | 16,835 50 |
| Total | | | \$2,122,117 01 |
| Less liabilities secured by special deposits: Unearned premiums | | | 39,592 83 |
| Total amount of all liabilities except capital | | | \$2,082,524 18 |
| Capital actually paid up in cash | | \$1,000,000 00 | |
| Surplus over all liabilities | | 1,562,486 61 | |
| Surplus as regards policy holders | | | 2,562,486 61 |
| Total liabilities | | | \$4,645,010 79 |

EXHIBIT OF PREMIUMS.

| | Fly wheel. | Steam boiler. |
|---|------------|----------------|
| In force Dec. 31, 1908..... | \$ 847 50 | \$3,697,499 94 |
| Written or renewed during the year..... | 4,179 58 | 1,481,842 98 |
| Totals..... | \$5,027 08 | \$5,179,342 92 |
| Deduct expirations and cancellations | 166 50 | 1,474,345 99 |
| Net in force Dec. 31, 1909..... | \$4,860 58 | \$3,704,996 93 |
| Total dividends declared from organization: Cash, \$1,754,750.00; stock, \$640,000.00 | | \$2,394,750 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$128,671 41 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------------|--|-----------------------|
| Steam boiler..... | \$107,124 16 | \$3,215 10 |

SCHEDULE A.

Bonds and Stocks.

[illegible]

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Athens, Ga., city, 5s..... | \$ 1,010 00 | \$ 1,030 00 |
| Athens, Ga., city, 5s..... | 1,010 00 | 1,030 00 |
| Athens, Ga., city, 5s..... | 1,010 00 | 1,030 00 |
| Athens, Ga., city, 5s..... | 1,010 00 | 1,030 00 |
| Athens, Ga., city, 5s..... | 1,010 00 | 1,030 00 |
| Athens, Ga., city, 5s..... | 1,010 00 | 1,030 00 |
| Calgary in Province of Alberta, Can., trunk sewer, deb., 4½s..... | 26,932 50 | 27,000 00 |
| Center School Dist., Waterbury, 4s..... | 10,975 00 | 10,200 00 |
| Columbus, Neb., city, 6s..... | 10,100 00 | 10,900 00 |
| Dallas, Tex., city, 5s..... | 10,300 00 | 10,500 00 |
| Decatur, Ga., town of, school, 5s..... | 9,582 30 | 9,720 00 |
| Evansville, Ind., city, 4s..... | 12,000 00 | 12,000 00 |
| Fort Worth, Tex., city, 5s..... | 9,750 00 | 10,500 00 |
| Fairfield county, Conn., fund., 4s..... | 50,500 00 | 50,500 00 |
| Griffin, Ga., city, 6s..... | 6,000 00 | 6,000 00 |
| Haskell, Kan., township, 7s..... | 5,250 00 | 2,500 00 |
| Huntington, W. Va., city, 6s..... | 10,525 00 | 11,500 00 |
| Hutchinson, Kan., city, 6s..... | 12,000 00 | 12,960 00 |
| Jefferson county, Ala., road, 6s..... | 29,500 00 | 28,000 00 |
| Jefferson, Kan., township, 6s..... | 10,000 00 | 10,800 00 |
| Kershaw county, S. C., bridge, 5s..... | 21,600 00 | 21,600 00 |
| Massachusetts, commonwealth of, 3s..... | 100,000 00 | 88,000 00 |
| Maricopa, Ariz., school dist., 6s..... | 10,439 60 | 10,400 00 |
| Maisonneuve, P. Q., town of, gold, deb., 4½s..... | 24,125 00 | 25,000 00 |
| Monroe, Ga., sewer, 5s..... | 12,510 00 | 12,720 00 |
| Monroe, Ga., sewer, 5s..... | 2,110 00 | 2,160 00 |
| New York, city of, corporate stock, 6s..... | 35,600 00 | 36,000 00 |
| Ogden, Utah, city, 3½s..... | 5,462 50 | 5,100 00 |
| Oklahoma, Okla., city, 5s..... | 53,500 00 | 53,500 00 |
| Richmond, Va., city, 4s..... | 24,937 50 | 25,000 00 |
| Richmond, Va., city, 4s..... | 2,775 00 | 3,000 00 |
| Richmond, Va., city, 4s..... | 1,850 00 | 2,000 00 |
| Rockport, Tex., city, 6s..... | 10,000 00 | 5,000 00 |
| Second North School Dist., Hartford, 4s..... | 10,000 00 | 10,000 00 |
| Snohomish county, Wash., 6s..... | 7,589 94 | 7,140 00 |
| San Francisco, Cal., city and county of, hospital and sewer, 5s..... | 27,680 00 | 27,500 00 |
| Tyler, Tex., city, 6s..... | 6,360 00 | 6,600 00 |
| Wheeling, W. Va., city, 6s..... | 2,260 00 | 2,300 00 |
| Wheeling, W. Va., city, 6s..... | 2,260 00 | 2,300 00 |
| Wheeling, W. Va., city, 6s..... | 2,260 00 | 2,300 00 |
| Wheeling, W. Va., city, 6s..... | 2,260 00 | 2,300 00 |
| Wheeling, W. Va., city, 6s..... | 2,260 00 | 2,300 00 |
| Westmount, town of, P. Q., deb., 4½s..... | 25,000 00 | 25,250 00 |
| Atchison, Topeka & Santa Fé Ry. Co., 4s..... | 46,987 50 | 50,000 00 |
| Atlanta & Charlotte Air Line Ry. Co., 4½s..... | 4,760 00 | 4,000 00 |
| Atlanta & West Point R. R. Co., cert. of indebtedness, 6s..... | 42,000 00 | 42,000 00 |
| Baltimore & Ohio R. R. Co., (S. W. div.), 3½s..... | 45,000 00 | 45,000 00 |
| Baltimore & Ohio R. R. Co., 1st mort., 4s..... | 38,225 00 | 40,000 00 |
| Brooklyn Union Elevated R. R. Co., 5s..... | 25,000 00 | 25,750 00 |
| Central of Ga. Ry. Co., 1st mort., gold, 5s..... | 37,200 00 | 35,340 00 |
| Central of Ga. Ry. Co., cons., gold, 5s..... | 51,850 00 | 54,500 00 |
| Central R. R. Co., of N. J., 5s..... | 29,965 00 | 33,750 00 |
| Chicago, Burlington & Quincy R. R. Co., (Ill. div.), 3½s..... | 4,568 40 | 4,500 00 |
| Chicago & Erie R. R. Co., 1st mort., 5s..... | 54,747 50 | 57,500 00 |
| Chicago & Western Indiana R. R. Co., 6s..... | 24,360 00 | 23,100 00 |
| Cincinnati, Dayton & Ironton R. R. Co., 5s..... | 36,306 25 | 38,880 00 |
| Cincinnati Northern R. R. Co., 4s..... | 3,000 00 | 2,700 00 |
| Clev., Cin., Chi. & St. Louis R. R. Co., (St. Louis div.), 4s..... | 19,231 25 | 18,800 00 |
| Chicago & Milwaukee Elec. Ry. Co., 5s..... | 10,000 00 | 10,000 00 |
| Cleveland Elec. Ry. Co., 5s..... | 25,125 00 | 24,250 00 |
| Crosstown Street Ry. Co. of Buffalo, 1st mort., gold, 5s..... | 55,230 00 | 53,000 00 |
| Chicago Rys. Co., cons. mort., 5s..... | 23,750 00 | 25,250 00 |
| Chicago Rys. Co., cons. mort., series A, 4s..... | 13,065 00 | 12,350 00 |
| Chicago Rys. Co., cons. mort., series B, 4s..... | 13,025 00 | 11,050 00 |
| Evansville & Indianapolis R. R. Co., 6s..... | 5,600 00 | 5,500 00 |
| Flint & Pere Marquette R. R. Co. (Pt. Huron div.), 1st mort., 5s..... | 26,750 00 | 26,750 00 |
| Forth Worth & Denver City Ry. Co., 6s..... | 31,935 00 | 33,900 00 |
| Galveston, Harrisburg & San Antonio Ry. Co., of Tex., 5s..... | 24,750 00 | 27,000 00 |
| Georgia, Carolina & Northern Ry. Co., 1st mort., gold, 5s..... | 33,142 50 | 31,500 00 |
| Houston & Texas Central R. R. Co., 1st mort., land grant, 5s..... | 36,300 00 | 36,300 00 |
| Hartford St. Ry. Co., 1st mort., 4s..... | 30,900 00 | 30,000 00 |
| Jamaica & Brooklyn Road Co., 5s..... | 9,130 00 | 9,000 00 |
| Kanawha & Michigan Ry. Co., 4s..... | 7,600 00 | 9,300 00 |
| Kansas City & Pacific R. R. Co., 4s..... | 33,240 00 | 33,300 00 |
| Lake Shore & Michigan Southern Ry. Co., 4s..... | 36,300 00 | 38,000 00 |
| Lehigh Valley of N. Y. Ry. Co., 4½s..... | 41,340 00 | 42,400 00 |
| Lehigh Valley Terminal Ry. Co., 5s..... | 42,400 00 | 46,000 00 |
| Louisiana Western R. R. Co., 6s..... | 11,000 00 | 10,800 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| Louisville, New Albany & Chicago R. R. Co., 1st mort., 6s..... | \$16,200 00 | \$15,180 00 |
| Louisville & Nashville R. R. Co., 6s..... | 23,379 99 | 23,200 00 |
| Mahoning Coal R. R. Co., 6s..... | 9,350 00 | 11,300 00 |
| Missouri, Kansas & Eastern Ry. Co., 6s..... | 36,797 50 | 39,200 00 |
| Missouri Pacific R. R. Co., trust, 5s..... | 41,730 00 | 40,400 00 |
| Mobile & Ohio R. R. Co., 6s..... | 37,061 25 | 36,000 00 |
| New York, New Haven & Hartford R. R. Co., conv. cert., 3½s..... | 12,141 50 | 12,240 00 |
| New York, New Haven & Hartford R. R. Co., conv., deb., cert., 6s .. | 15,306 15 | 20,100 00 |
| Northern Pacific Terminal Co. of Ore., 6s..... | 55,497 50 | 55,370 00 |
| Northern Pacific-Gt. Northern Ry. Co., 4s..... | 20,419 30 | 33,950 00 |
| New Orleans Ry. & Light Co., 4½s..... | 17,800 00 | 17,600 00 |
| Philadelphia & Reading R. R. Co., terminal, 6s..... | 29,120 00 | 33,040 00 |
| Railroad Securities Co. (Ill. Central, stock int. cert.), 4s..... | 21,580 00 | 21,600 00 |
| Raleigh & Augusta Air Line, 1st mort., 6s..... | 22,275 00 | 23,600 00 |
| St. Louis & San Francisco R. R. Co., cons. mort., 4s..... | 6,455 20 | 6,300 00 |
| St. Louis & San Francisco R. R. Co., gen. mort., 5s..... | 31,350 00 | 32,700 00 |
| St. Louis & San Francisco R. R. Co., gen. mort., 6s..... | 10,900 00 | 12,200 00 |
| St. Louis, Iron Mt. & S....., Ry. and land grant, 5s..... | 54,912 50 | 55,000 00 |
| South Bound R. R. Co....., 5s..... | 25,750 00 | 26,250 00 |
| Southern R. R. Co., (A....., 5s..... | 69,990 00 | 66,000 00 |
| Terminal R. R. Assn....., 5s..... | 27,562 50 | 27,000 00 |
| Terminal R. R. Assn....., 5s..... | 17,565 00 | 17,250 00 |
| Terre Haute & Peoria....., 5s..... | 10,150 00 | 11,000 00 |
| Toledo & Ohio Central....., 1st mort., 5s..... | 30,360 00 | 30,800 00 |
| Union Pacific R. R. Co....., gen. mort., gold, 5s..... | 26,700 00 | 30,300 00 |
| Vicksburg, Shreveport....., 5s..... | 13,300 00 | 13,390 00 |
| Wabash R. R. Co., 1st mort., 5s..... | 54,670 00 | 56,000 00 |
| Western New York & Pennsylvania R. R. Co., 1st mort., 5s..... | 27,002 50 | 28,000 00 |
| Wheeling & Lake Erie Ry. Co. (Lake Erie div.), 1st mort., 5s..... | 16,820 00 | 16,800 00 |
| Wilkes-Barre & Eastern R. R. Co., 1st mort., 5s..... | 39,400 00 | 39,140 00 |
| New York Dock Co., 1st mort., gold, 4½s..... | 4,462 50 | 5,170 00 |
| New York & East River Gas Co., 1st cons. mort., gold, 4s..... | 22,000 00 | 21,500 00 |
| Northwestern Telegraph Co., 1st mort., 5s..... | 10,449 38 | 9,700 00 |
| Western Union Telegraph Co., 4½s..... | 50,500 00 | 48,500 00 |
| Atchison, Topeka & Santa Fe Ry. Co., pref..... | 997 50 | 1,030 00 |
| Atchison, Topeka & Santa Fe Ry. Co., com..... | 9,787 00 | 12,200 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., pref..... | 18,800 00 | 28,724 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., com..... | 6,800 00 | 10,676 00 |
| Chicago & Northwestern Ry. Co., pref..... | 14,025 00 | 22,400 00 |
| Chicago & Northwestern Ry. Co., com..... | 10,116 63 | 18,200 00 |
| Cincinnati Northern R. R. Co., com..... | 10,100 00 | 3,535 00 |
| Clev., Cin., Chi. & St. Louis Ry. Co., pref..... | 19,500 00 | 21,000 00 |
| Illinois Central R. R. Co..... | 38,320 84 | 54,020 00 |
| New York, New Haven & Hartford R. R. Co..... | 35,355 00 | 46,136 00 |
| New York, New Haven & Hartford R. R. Co..... | 4,104 50 | 4,585 00 |
| St. Louis & San Francisco R. R. Co., 1st pref..... | 2,400 00 | 4,320 00 |
| St. Louis & San Francisco R. R. Co., 2d pref..... | 2,505 00 | 10,020 00 |
| St. Joseph, South Bend & So. R. R. Co., pref..... | 2,340 00 | 3,080 00 |
| St. Joseph, South Bend & So. R. R. Co., com..... | 10,000 00 | 4,000 00 |
| Southern Ry. Co., pref..... | 10,000 00 | 7,400 00 |
| Pennsylvania R. R. Co..... | 31,806 88 | 36,720 00 |
| Aetna National Bank, Hartford..... | 4,614 00 | 10,750 00 |
| American National Bank, Hartford..... | 6,418 50 | 7,000 00 |
| City Bank of Hartford..... | 4,251 20 | 4,000 00 |
| Farmers & Mechanics National Bank, Hartford..... | 9,013 25 | 9,350 00 |
| Hartford National Bank..... | 15,578 00 | 14,000 00 |
| National Bank of Commerce in N. Y..... | 2,505 00 | 3,000 00 |
| Security Co., Hartford..... | 11,990 00 | 15,000 00 |
| The Boiler Inspection & Ins. Co. of Can..... | 95,562 61 | 75,075 00 |
| The Mackay Companies, pref..... | 21,300 00 | 22,800 00 |
| New York Dock Co., pref..... | 4,462 50 | 4,510 00 |
| Northwestern Telegraph Co..... | 10,150 00 | 11,000 00 |
| Pacific & Atlantic Telegraph Co..... | 7,550 00 | 7,000 00 |
| Western Union Telegraph Co..... | 8,744 65 | 8,065 00 |
| Total..... | \$2,984,208 57 | \$3,063,476 00 |

THE ILLINOIS COAL OPERATORS MUTUAL EMPLOYERS LIABILITY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 110 Fisher building, Chicago, Ill.; commenced business in Illinois Oct. 18, 1905.]

G. W. TRAER, President.

E. T. BENT, Secretary.

Amount of ledger assets Dec. 31, of previous year \$60,181 07

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Net cash received for premiums. |
|---|---|--|--|
| Employers' liability insurance | \$64,956 62 | \$130,874 51 | \$195,831 13 |
| Total net cash actually received for premiums | | | \$195,831 13 |
| Interest on bonds, \$2,541.39; from other sources, \$368.46 | | | 2,909 85 |
| Profit on sale or maturity of ledger assets | | | 50 00 |
| Total income | | | <u>\$198,790 98</u> |
| Sum | | | <u>\$258,972 05</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|---------------------|
| Employers' liability insurance | \$81,967 77 | \$81,967 77 | \$81,967 77 |
| Investigation and adjustment of claims | | | 40,881 16 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | 8,065 70 |
| Medical examiners' fees and salaries | | | 7,114 43 |
| Inspection (other than medical and claim) | | | 3,445 44 |
| Rents | | | 1,397 35 |
| Insurance department licenses and fees | | | 10 00 |
| Advertising | | | 252 20 |
| Printing and stationery | | | 816 40 |
| Postage, telegraph, telephone and express | | | 498 78 |
| Furniture and fixtures | | | 186 21 |
| Other disbursements, viz: Organization, \$3,764.69; interest, \$545.84 | | | 4,310 53 |
| Decrease in book value of ledger assets | | | 100 80 |
| Total disbursements | | | <u>\$149,046 77</u> |
| Balance | | | <u>\$109,925 28</u> |

LEDGER ASSETS.

| | | | |
|---|---|--|--------------|
| Book value of bonds (Schedule A)..... | | | \$36,149 60 |
| Cash in office | | | 150 00 |
| Deposits in trust companies and banks on interest | | | 14,312 48 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals due on or after Oct. 1, 1909. | On policies or renewals due prior to Oct. 1, 1909. | |
| Employers' liability insurance..... | \$56,803 98 | \$276 07 | |
| Bills receivable | | | 57,080 05 |
| Sundry accounts | | | 411 07 |
| | | | 1,822 08 |
| Ledger assets as per balance | | | \$109,925 28 |

NON-LEDGER ASSETS.

| | |
|--------------------------------|--------------|
| Interest accrued on bonds..... | 585 00 |
| Gross assets | \$110,510 28 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Bills receivable | \$411 07 |
| Premiums in course of collection due prior to Oct. 1, 1909 | 276 07 |
| Total | 687 14 |
| Total admitted assets | \$109,823 14 |

LIABILITIES.

| | |
|--|--------------|
| Unearned premiums at 50 per cent on risks running one year or less | \$59,341 27 |
| State, county and municipal taxes due or accrued | 4 47 |
| Total amount of all liabilities except capital | \$59,345 74 |
| Surplus as regards policy holders | 50,477 40 |
| Total liabilities | \$109,823 14 |

EXHIBIT OF PREMIUMS.

| | |
|--|--------------|
| | Liability. |
| In force Dec. 31, 1908..... | \$107,649 75 |
| Written or renewed during the year..... | 130,874 51 |
| Totals | \$238,524 26 |
| Deduct expirations and cancellations | 119,841 72 |
| Net in force Dec. 31, 1909..... | \$118,682 54 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | | |
|----------------|--|-----------------------|
| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
| Liability..... | \$113,024 25 | \$76,174 30 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Jersey and Green counties, drainage, 6s | \$7,540 00 | \$7,497 00 |
| Jersey and Green counties, drainage, 6s | 5,285 50 | 5,355 00 |
| Montezuma county, Colo., irrigation, 6s | 5,000 00 | 5,000 00 |
| Mississippi Co., Mo., drainage, 6s | 4,104 00 | 4,009 60 |
| Mississippi Co., Mo., drainage, 6s | 4,004 20 | 4,018 80 |
| Mississippi Co., Mo., drainage, 6s | 5,034 40 | 5,043 00 |
| Bates Co., Mo., drainage, 6s | 5,262 50 | 5,250 00 |
| Totals | \$36,149 60 | \$36,164 40 |

ILLINOIS SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 206 LaSalle St., Chicago, Ill.; incorporated April 13, 1905; commenced business in Illinois April 10, 1905.]

F. M. BLOUNT, President.

H. W. WATKINS, Secretary

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$250,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$463,775 60</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|---|--|---------------------|
| Fidelity..... | \$17,423 49 | \$111,350 19 | \$128,773 68 |
| Surety..... | 24,073 16 | 222,266 99 | 246,340 15 |
| Totals..... | <u>\$41,496 65</u> | <u>\$333,617 18</u> | <u>\$375,113 83</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|----------------------|--|
| Fidelity..... | \$ 2,546 72 | \$18,866 84 | \$21,413 56 | \$107,360 12 |
| Surety..... | 17,658 81 | 18,535 29 | 36,194 10 | 210,146 05 |
| Totals..... | <u>\$20,205 53</u> | <u>\$37,402 13</u> | <u>\$57,607 66</u> | <u>\$317,506 17</u> |
| Total net cash actually received for premiums..... | | | | \$317,506 17 |
| Interest on bonds, \$16,925.56; from other sources, \$60.27..... | | | \$16,985 83 | |
| Interest on deposits in banks..... | | | 279 67 | |
| Total interest..... | | | | 17,265 50 |
| From other sources, viz.: Brokerage on business placed with other companies..... | | | | 6,016 70 |
| Increase in book value of ledger assets..... | | | | 91 00 |
| Total income..... | | | | <u>\$340,879 37</u> |
| Sum..... | | | | <u>\$804,654 97</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|---------------------------|---|
| Fidelity..... | \$22,094 78 | ..... | \$4,442 67 | \$4,442 67 | \$17,652 11 |
| Surety..... | 49,538 87 | 1,027 19 | 5,127 69 | 6,154 88 | 43,383 99 |
| Totals..... | \$71,633 65 | \$1,027 19 | \$9,570 38 | \$10,597 55 | \$61,036 10 |
| Investigation and adjustment of claims..... | | | | | \$61,036 10 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)..... | | | | | 6,371 26 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | | | 62,381 48 |
| Rents..... | | | | | 38,440 59 |
| Taxes on real estate..... | | | | | 5,250 00 |
| State taxes on premiums..... | | | | | 100 24 |
| Insurance department licenses and fees..... | | | | | 2,703 77 |
| Legal expenses..... | | | | | 2,309 18 |
| Advertising..... | | | | | 8,187 50 |
| Printing and stationery..... | | | | | 1,859 27 |
| Postage, telegraph, telephone and express..... | | | | | 5,411 55 |
| Furniture and fixtures..... | | | | | 4,722 40 |
| Stockholders for interest or dividends..... | | | | | 2,151 94 |
| Other disbursements, viz.: Traveling expenses, \$1,280.60; brokerage, \$12.50; premium on bonds (exp.), \$53.90; development expense, \$1,145.55; agency expense, \$1,302.62; general expense, \$3,334.16; insurance, \$12.00; excise commissions and expense, \$11,545.51; exchange, \$59.27; bad debts charged off, \$652.32..... | | | | | 15,000 00 |
| Decrease in book value of ledger assets..... | | | | | 19,398 43 |
| Total disbursements..... | | | | | 413 60 |
| Balance..... | | | | | \$235,737 31 |
| | | | | | \$568,917 66 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Book value of bonds (Schedule A)..... | | | \$436,542 73 |
| Cash in office..... | | | 139 14 |
| Deposits in trust companies and banks on interest..... | | | 53,715 79 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity..... | \$14,032 11 | \$5,874 50 | |
| Surety..... | 22,667 61 | 8,485 87 | |
| Totals..... | \$36,699 72 | \$14,360 37 | |
| Bills receivable..... | | | 51,060 09 |
| Advances on contracts..... | | | 1,312 50 |
| | | | 26,147 41 |
| Ledger assets as per balance..... | | | \$568,917 66 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued on bonds..... | 1,224 49 |
| Gross assets..... | \$570,142 15 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Bills receivable..... | \$ 1,312 50 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 14,360 37 |
| Book value of ledger assets over market value..... | 6,932 73 |
| Advance on contracts unsecured..... | 5,827 41 |
| Total..... | 28,433 01 |
| Total admitted assets..... | \$541,709 14 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. | |
|--|---------------------------------|-------------------------------------|-------------|---|--------------|
| Fidelity..... | \$ 500 00 | ..... | \$ 3,150 00 | \$ 3,650 00 | |
| Surety..... | 12,025 62 | 200 00 | 14,903 00 | 27,128 62 | |
| Totals..... | \$12,525 62 | \$200 00 | \$18,053 00 | \$30,778 62 | |
| Net unpaid claims except liability claims..... | | | | | \$ 30,778 6 |
| Excise risks state of New York..... | | | | | \$ 26,988 46 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | | | 108,497 16 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | | | 9,256 38 |
| Total unearned premiums..... | | | | | 144,742 00 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: | | | | | |
| Fidelity..... | | | | | \$3,250 91 |
| Surety..... | | | | | 4,585 13 |
| State, county and municipal taxes due or accrued..... | | | | | 7,836 04 |
| Reinsurance..... | | | | | 2,400 00 |
| Total amount of all liabilities except capital..... | | | | | 2,912 23 |
| Capital actually paid up in cash..... | | | | | \$188,668 89 |
| Surplus over all liabilities..... | | | | | \$250,000 00 |
| Surplus as regards policy holders..... | | | | | 103,040 25 |
| Total liabilities..... | | | | | 353,040 25 |
| | | | | | \$541,709 14 |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. |
|---|-----------------|-----------------|
| In force Dec. 31, 1908..... | \$158,595 76 | \$ 75,046 15 |
| Written or renewed during the year..... | 222,266 99 | 111,350 19 |
| Totals..... | \$380,862 75 | \$186,396 34 |
| Deduct expirations and cancellations..... | 211,973 41 | 91,362 03 |
| Net in force Dec. 31, 1909..... | \$168,889 34 | \$ 95,034 31 |
| Amount at risk Dec. 31, 1909..... | \$19,398,073 71 | \$25,496 420 22 |
| Total dividends declared from organization, cash..... | | \$40,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$65,482 43 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Fidelity..... | \$62,863 72 | \$11,591 61 |
| Surety..... | 71,966 92 | 14,085 00 |
| Totals..... | \$134,830 64 | \$25,676 61 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Sanitary district of Chicago, 4s..... | \$ 2,012 04 | \$ 2,000 00 |
| Sanitary district of Chicago, 4s..... | 78,201 22 | 77,000 00 |
| Sanitary district of Chicago, 4s..... | 37,595 27 | 37,000 00 |
| Sanitary district of Chicago, 4s..... | 5,071 14 | 5,000 00 |
| Sanitary district of Chicago, 4s..... | 14,190 56 | 14,000 00 |
| Sanitary district of Chicago, 4s..... | 11,163 53 | 11,000 00 |
| Sanitary district of Chicago, 4s..... | 54,063 11 | 53,000 00 |
| Sanitary district of Chicago, 4s..... | 52,040 90 | 51,000 00 |
| New York Central & Hudson River R. R., M. C., 3½s..... | 15,230 77 | 13,600 00 |
| New York Central & Hudson River R. R., reg., 3½s..... | 7,237 99 | 6,480 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 3½s..... | 24,319 31 | 22,000 00 |
| Chicago, Burlington & Quincy R. R., gen. mort., 4s..... | 19,485 48 | 20,000 00 |
| Atchison, Topeka & Santa Fé, adj. stpd., 4s..... | 13,702 67 | 14,100 00 |
| New York City, water supply, 4s..... | 14,631 31 | 15,000 00 |
| Baltimore & Ohio R. R., 4s..... | 9,940 54 | 9,900 00 |
| City of Chicago, permanent imp., 4s..... | 10,000 00 | 10,000 00 |
| City of Chicago, corp. fund, 4s..... | 9,978 56 | 10,100 00 |
| City of Chicago, permanent imp., 4s..... | 4,988 90 | 5,050 00 |
| City of Chicago, judgment funding, 4s..... | 1,978 56 | 2,020 00 |
| City of Chicago, corp. fund, 4s..... | 2,987 12 | 3,030 00 |
| City of Chicago, corp. purposes, 4s..... | 3,000 00 | 3,030 00 |
| City of Chicago, judgment funding, 4s..... | 3,000 00 | 3,030 00 |
| City of Chicago, World's Columbian Exposition, 4s..... | 1,000 00 | 1,010 00 |
| City of Chicago, South Park Com., 4s..... | 7,000 00 | 7,070 00 |
| City of Chicago, South Park Com., 4s..... | 6,000 00 | 6,060 00 |
| City of Chicago, South Park Com., 4s..... | 5,000 00 | 5,050 00 |
| City of Chicago, South Park Com., 4s..... | 5,000 00 | 5,050 00 |
| Town of North Chicago, Lincoln Park imp., 4s..... | 5,000 00 | 5,050 00 |
| City of Norfolk Va., imp., 4s..... | 12,723 75 | 12,480 00 |
| Totals..... | \$436,542 73 | \$429,610 00 |

INDIANA AND OHIO LIVESTOCK INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 131½ E. Main St., Crawfordsville, Ind.; incorporated April 12, 1893; commenced business in Illinois July 1, 1901.]

JOHN R. BONNELL, President.

CHAS. L. GOODBAR, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$225,239 06 |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. |
|-----------------|---|--|--------------|
| Live stock..... | \$29,717 73 | \$405,508 77 | \$435,226 50 |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Live stock..... | \$18,994 42 | \$17,040 87 | \$36,025 29 | \$399,201 21 |
| Total net cash actually received for premiums..... | | | | \$399,201 21 |
| Interest on mortgage loans..... | | | \$2,139 00 | |
| Bonds, \$9,305.17; from other sources, \$678.03..... | | | 9,983 20 | |
| Total interest..... | | | | 12,122 20 |
| From all other sources, viz.: Transfer fees..... | | | | 49 75 |
| Agents' balances previously charged off..... | | | | 504 80 |
| Total income..... | | | | \$411,877 96 |
| Sum..... | | | | \$637,117 02 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. | |
|---|--|--------------------|---|--------------|
| Live stock..... | \$160,159 74 | \$1,017 53 | \$159,142 21 | \$159,142 21 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | 86,207 42 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | 11,802 79 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 2,182 50 |
| Medical examiners' fees and salaries..... | | | | 24 50 |
| Rents..... | | | | 441 27 |
| State taxes on premiums..... | | | | 2,334 95 |
| Insurance department licenses and fees..... | | | | 6,237 77 |
| All other licenses, fees and taxes..... | | | | 2,136 29 |
| Legal expenses..... | | | | 840 88 |
| Advertising..... | | | | 4,069 49 |
| Printing and stationery..... | | | | 5,634 39 |
| Postage, telegraph, telephone and express..... | | | | 4,253 28 |
| Furniture and fixtures..... | | | | 1,477 82 |
| Other disbursements, viz.: Miscellaneous expenses..... | | | | 1,096 57 |
| Total disbursements..... | | | | \$287,882 13 |
| Balance..... | | | | \$349,234 89 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Mortgage loans on real estate, first liens..... | | | \$ 49,700 00 |
| Book value of bonds (Schedule A)..... | | | 199,125 65 |
| Deposits in trust companies and banks not on interest..... | | | 27,049 87 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Live stock..... | \$62,450 18 | \$2,049 16 | 64,499 34 |
| Bills receivable..... | | | 1,986 33 |
| Other ledger assets, viz.: Premium notes (secured)..... | | | 6,873 70 |
| Ledger assets as per balance..... | | | \$349,234 89 |

NON-LEDGER ASSETS.

| | | | |
|--|--|-----------|--------------|
| Interest due and accrued on— | | | |
| Mortgages..... | | \$ 908 45 | |
| Bonds..... | | 1,634 82 | |
| Market value of real estate over book value..... | | | 2,543 27 |
| Gross assets..... | | | 3,541 70 |
| | | | \$355,319 86 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Bills receivable..... | \$1,986 33 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 2,049 16 | |
| Total..... | | 4,035 49 |
| Total admitted assets..... | | <u>\$351,284 37</u> |

LIABILITIES.

| | In process of adjustment. | Reported proofs not received. | Net unpaid claims except liability claims. |
|---|---------------------------------|-------------------------------------|---|
| Losses and claims | | | |
| Live stock..... | \$3,295 00 | \$12,042 33 | \$15,337 33 |
| Net unpaid claims, except liability claims..... | | | \$ 15,337 33 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | 160,233 40 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Live stock..... | | | 17,330 97 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 500 00 |
| State, county and municipal taxes due or accrued..... | | | 2,624 18 |
| Other liabilities, viz: Various states for taxes, premiums written in 1909..... | | | 4,275 50 |
| Total actually paid up in cash..... | | | \$200,000 00 |
| Capital actually paid up in cash..... | | \$100,000 00 | |
| Surplus over all liabilities..... | | 50,983 01 | |
| Surplus as regards policy-holders..... | | | 150,983 01 |
| Total liabilities..... | | | <u>\$351,284 37</u> |

EXHIBIT OF PREMIUMS.

| | |
|---|---------------------|
| | Live stock. |
| In force Dec. 31, 1908..... | \$182,437 07 |
| Written or renewed during the year..... | 405,508 77 |
| Totals..... | \$587,940 84 |
| Deduct expirations and cancellations..... | 267,474 04 |
| Net in force Dec. 31, 1909..... | <u>\$320,466 80</u> |
| Total dividends declared from organization: Cash..... | <u>\$106,500 00</u> |
| Total losses incurred during the year (less reinsurance)..... | <u>\$164,512 57</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-----------------|--|-----------------------|
| Live stock..... | <u>\$27,280 45</u> | <u>\$15,230 83</u> |

SCHEDULE A.

| Bonds. | | | |
|---|---------------------|---------------------|--|
| Description. | Book value. | Market value. | |
| City of New Orleans, La., court house, 5s..... | \$16,318 50 | \$17,082 00 | |
| Anderson Electric Ry., 6s..... | 32,000 00 | 33,123 20 | |
| City of Carbondale, Ill., ref., 4½s..... | 15,000 00 | 15,840 00 | |
| Town of Shelby, N. C., water works, 5s..... | 5,200 00 | 5,200 00 | |
| City of Crystal Falls, Mich., electric light, 5s..... | 10,000 00 | 10,413 00 | |
| City of Roanoke, Va., imp., 4s..... | 10,000 00 | 10,408 00 | |
| Citizens Street Ry. Co., Indianapolis, Ind., 5s..... | 16,093 50 | 16,087 50 | |
| Pulaski county, Indiana, roads, 4½s..... | 18,000 00 | 18,000 00 | |
| Gibson county, Indiana, roads, 4½s..... | 10,000 00 | 10,000 00 | |
| Gibson county, Indiana, roads, 4½s..... | 14,518 00 | 14,518 00 | |
| Davis county, Indiana, roads, 4½s..... | 15,000 00 | 15,000 00 | |
| Clay county, Indiana, roads, 4½s..... | 5,665 00 | 5,665 00 | |
| Vigo county, Indiana, roads, 4½s..... | 5,665 00 | 5,665 00 | |
| Porter county, Indiana, roads, 4½s..... | 6,650 00 | 6,650 00 | |
| Stark county, Indiana, roads, 4½s..... | 6,000 00 | 6,000 00 | |
| Park county, Indiana, roads, 4½s..... | 4,025 25 | 4,025 25 | |
| Stark county, Indiana, roads, 4½s..... | 8,990 40 | 8,990 40 | |
| Totals..... | <u>\$199,125 65</u> | <u>\$202,667 35</u> | |

ACCIDENT DEPARTMENT.

INTERNATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at Syndicate Trust Bldg., St. Louis, Mo.; incorporated Aug. 19, 1909; commenced business in Illinois, Sept. 8, 1909.]

MASSEY WILSON, President.

B. McKINNEY, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|-----------------------|
| Capital stock paid up in cash..... | <u>\$620,350 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$1,171,796 32</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Net cash received for premiums. |
|--|---|---------------------------------|
| Accident..... | <u>\$1,484 50</u> | <u>\$1,484 50</u> |
| Total net cash actually received for premiums..... | | <u>\$ 1,484 50</u> |
| Life business..... | | <u>158,473 75</u> |
| Total income..... | | <u>\$159,958 25</u> |
| Sum..... | | <u>\$1,331,754 57</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Other disbursements, viz: Life business..... | <u>\$267,719 66</u> |
| Total disbursements..... | <u>\$267,719 66</u> |
| Balance..... | <u>\$1,064,034 91</u> |

LEDGER ASSETS.

| | | |
|---|-------------|-----------------------|
| Mortgage loans on real estate, first liens | | \$437,223 29 |
| Loans secured by pledge of bonds | | 17,950 00 |
| Book value of bonds (Schedule "A") | | 242,537 00 |
| Cash in office | | 553 59 |
| Deposits in trust companies and banks not on interest | | 109,877 43 |
| Deposit in trust companies and banks on interest | | 136,512 93 |
| Bills receivable | \$72,415 68 | |
| Other ledger assets, viz: Agents balances | 46,904 99 | |
| | | <u>119,320 67</u> |
| Ledger assets as per balance | | <u>\$1,064,034 91</u> |

NON-LEDGER ASSETS.

| | | |
|--|------------|-----------------------|
| Interest due and accrued on— | | |
| Mortgages | \$7,459 34 | |
| Bonds | 2,981 89 | |
| Other assets | 1,030 71 | |
| | | <u>11,471 94</u> |
| Market value of bonds and stocks over book value | | 543 00 |
| Other non-ledger assets, viz: Net premiums life department uncollected and deferred .. | | 22,105 41 |
| | | <u>\$1,098,155 26</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|---------------------|
| Loaned on company's own stock | \$17,950 00 | |
| Bills receivable | 72,415 68 | |
| Premiums in course of collection written prior to Oct. 1, 1909 | 4,836 48 | |
| Agents balances | 47,598 99 | |
| | | <u>142,801 15</u> |
| Total | | <u>\$955,354 11</u> |

LIABILITIES.

| | | Net unpaid claims except liability claims. |
|--|--------------|---|
| Losses and claims | | |
| Accident | | \$1,952 00 |
| | | <u>\$ 1,952 00</u> |
| Net unpaid claims, except liability claims | | 27,469 05 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | 2,949 23 |
| State, county and municipal taxes due or accrued | | 433 30 |
| Interest due or accrued | | 907 42 |
| Advance premiums (100 per cent) | | |
| Other liabilities, viz: Reserve on life business, \$59,417.00; death loss, \$1,000.00; other liabilities life department, \$40,008.16; reserve held by company in excess of reserve liabilities as compiled by Missouri Insurance department, \$135.00 | | <u>100,560 16</u> |
| Total amount of all liabilities except capital | | <u>\$114,271 16</u> |
| Capital actually paid up in cash | \$620,350 00 | |
| Surplus over all liabilities | 220,732 95 | |
| | | <u>841,082 95</u> |
| Surplus as regards policy-holders | | <u>\$955,354 11</u> |
| Total liabilities | | <u>\$955,354 11</u> |

EXHIBIT OF PREMIUMS.

| | |
|--|-------------------|
| | Accident. |
| Written or renewed during the year, accident | <u>\$1,484 50</u> |

LLOYDS PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 63 William street, New York, N. Y.; incorporated August, 1882; commenced business in Illinois, Sept. 11, 1882.]

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$250,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$812,501 90</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|-------------------|--|--|---------------------|
| Plate glass | <u>\$104,707 44</u> | <u>\$562,696 00</u> | <u>\$667,403 44</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Plate glass | <u>\$3,968 52</u> | <u>\$38,630 56</u> | <u>\$31,452 39</u> | <u>\$74,051 47</u> | <u>\$593,351 97</u> |
| Total net cash actually received for premiums..... | | | | | \$592,351 97 |
| Bonds and dividends on stocks..... | | | | <u>\$20,974 00</u> | |
| Rents..... | | | | <u>16,869 24</u> | |
| Total interest and rents | | | | | 37,843 24 |
| Profit on sale or maturity of ledger assets..... | | | | | 515 63 |
| Total income..... | | | | | <u>\$631,710 84</u> |
| Sum..... | | | | | <u>\$1,444,212 74</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. |
|--|--|--------------------|---|
| Plate glass | \$164,737 08 | \$7,999 44 | \$156,737 63 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | \$156,737 63 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | 171,692 05 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 58,649 62 |
| Rents..... | | | 2,843 60 |
| Repairs and expenses (other than taxes) on real estate..... | | | 8,054 92 |
| Taxes on real estate..... | | | 5,844 32 |
| State taxes on premiums..... | | | 6,376 55 |
| Insurance department licenses and fees..... | | | 5,744 35 |
| All other licenses, fees and taxes..... | | | 6,540 96 |
| Legal expenses..... | | | 1,234 37 |
| Advertising..... | | | 402 08 |
| Printing and stationery..... | | | 2,250 25 |
| Postage, telegraph, telephone and express..... | | | 3,724 42 |
| Furniture and fixtures..... | | | 5,172 92 |
| Stockholders for interest or dividends..... | | | 553 00 |
| Other disbursements, viz: Home office supplies, \$925.76; guides and other publications, \$146.60; insurance on office fixtures, \$20.06; surveyors expenses, \$398.54; auditing, \$100.00; entertaining agents, \$192.68; agents miscellaneous expenses, \$712.50; board of underwriters expenses, \$1,553.53; gratuities to employees, \$3,491.60..... | | | 50,000 00 |
| Agents balances charged off..... | | | 7,541 27 |
| Loss on sale or maturity of ledger assets..... | | | 752 01 |
| Total disbursements..... | | | 3,200 00 |
| | | | <u>\$497,314 32</u> |
| Balance..... | | | <u>\$946,898 42</u> |

LEDGER ASSETS.

| | | | |
|--|--|---|---------------------|
| Book value of real estate..... | | | \$245,763 18 |
| Book value of bonds and stocks (Schedule "A")..... | | | 556,550 38 |
| Cash in office..... | | | 15,708 96 |
| Deposits in trust companies and banks not on interest..... | | | 27,431 89 |
| Premiums in course of collection, viz:— | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Plate glass | \$98,909 92 | \$2,534 09 | |
| | | | 101,444 01 |
| Ledger assets as per balance..... | | | <u>\$946,898 42</u> |

NON-LEDGER ASSETS.

| | | | |
|--|--|------------|---------------------|
| Interest accrued on— | | | |
| Bonds..... | | \$5,014 80 | |
| Rents accrued..... | | 275 00 | |
| | | | 5,289 80 |
| Market value of real estate over book value..... | | | 19,236 82 |
| Other non-ledger assets, viz: Salvage glass on hand, \$7,366.43; sundry accounts, \$195.00.. | | | 7,561 43 |
| Gross assets..... | | | <u>\$978,986 47</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Furniture and fixtures..... | \$7,366 43 | |
| Sundry accounts..... | 195 00 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 2,534 09 | |
| Book value of ledger assets over market value..... | 10,386 07 | |
| Special deposits to secure liabilities in Canada and Virginia | 91,750 00 | |
| Total..... | | 112,231 59 |
| Total admitted assets..... | | <u>\$866,754 88</u> |

LIABILITIES.

| Losses and claims | Adjusted. | In process of adjustment. | Net unpaid claims except liability claims |
|---|------------|---------------------------|---|
| Plate glass | \$8,820 92 | \$5,890 03 | \$14,710 95 |
| Net unpaid claims, except liability claims..... | | | \$14,710 95 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | \$212,935 54 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 58,139 98 |
| Total unearned premiums..... | | | 271,075 52 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Plate glass | | | 32,969 97 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 19 28 |
| State, county and municipal taxes due or accrued..... | | | 6,500 00 |
| Return premiums..... | | | 2,591 21 |
| Total..... | | | \$327,866 93 |
| Less liabilities secured by special deposits: unearned premiums, \$63,145.84; unpaid losses, \$56.00..... | | | 63,201 84 |
| Total amount of all liabilities except capital..... | | | \$264,665 09 |
| Capital actually paid up in cash..... | | | \$250,000 00 |
| Surplus over all liabilities..... | | | 352,089 79 |
| Surplus as regards policy-holders..... | | | 602,089 79 |
| Total liabilities..... | | | \$866,754 88 |

EXHIBIT OF PREMIUMS.

| | |
|---|----------------|
| | Plate glass. |
| In force Dec. 31, 1908..... | \$561,374 55 |
| Written or renewed during the year..... | 562,696 00 |
| Totals..... | \$1,124,070 55 |
| Deduct expirations and cancellations..... | 581,302 82 |
| Net in force Dec. 31, 1909..... | \$542,767 73 |
| Total dividends declared from organization: Cash..... | \$969,500 00 |
| Total losses incurred during the year (less reinsurance)..... | \$152,713 34 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|------------------|--|--------------------|
| Plate glass..... | \$43,356 94 | \$14,684 82 |

SCHEDULE A.

Bonds and Stocks.

| Description | Book value. | Market value. |
|---|-------------|---------------|
| Elmsford Westchester Co., N. Y., drainage commission cert., 6s..... | \$ 1,244 31 | \$ 1,244 31 |
| Manitoba, Providence of, 4s..... | 42,400 00 | 40,800 00 |
| Montreal, Quebec, city of, 4s..... | 5,500 00 | 5,000 00 |
| New York, state of, 3s..... | 103,875 00 | 103,000 00 |
| Norfolk, Va., city of, 4s..... | 7,610 00 | 7,680 00 |
| Ottawa, Ontario, city of, 4½s..... | 6,401 20 | 6,120 00 |
| Richmond, Va., city of, 4s..... | 5,050 00 | 5,050 00 |
| Toronto, Ontario, city of, 3½s..... | 4,850 00 | 4,900 00 |
| Westmount, Quebec, town of, 4s..... | 9,200 00 | 10,000 00 |
| Westmount, Quebec, town of, 4½s..... | 2,020 00 | 2,200 00 |
| Winnipeg, Manitoba, city of, 4s..... | 9,843 00 | 10,000 00 |
| Brooklyn City & Newtown R. R., Brooklyn, N. Y., 5s..... | 5,854 14 | 4,950 00 |
| Atlas Portland Cement Co., Northampton, Pa., 5s..... | 10,650 00 | 10,800 00 |
| Brooklyn Ferry Co., Brooklyn, N. Y., 5s..... | 2,321 25 | 600 00 |
| Hoboken Ferry Co., Hoboken, N. J., 5s..... | 10,512 50 | 10,700 00 |
| New York & East River Ferry Co., New York City, 5s..... | 4,700 00 | 3,150 00 |
| New York Telephone Co., New York City, 4½s..... | 9,756 25 | 9,800 00 |

SCHEDULE A—*Continued*.

Stocks and Bonds.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| United States Steel Corporation, N. J., 5s..... | 14,668 75 | 15,750 00 |
| Central Park, North & East River R. R., N. Y.,..... | 8,250 00 | 2,000 00 |
| Chicago & North Western Ry., com..... | 26,712 50 | 27,750 00 |
| Coney Island & Brooklyn R. R., Brooklyn, N. Y..... | 11,850 00 | 5,250 00 |
| Hocking Valley Ry., pref..... | 9,525 00 | 9,200 00 |
| New York Central & Hudson River R. R..... | 18,708 33 | 17,145 00 |
| Second Avenue R. R., N. Y..... | 9,000 00 | 800 00 |
| Corn Exchange Bank, N. Y..... | 29,250 00 | 33,000 00 |
| Irving National Exchange Bank, N. Y..... | 5,231 25 | 5,200 00 |
| National Bank of Commerce, N. Y..... | 10,625 01 | 10,250 00 |
| Franklin Trust Co., Brooklyn, N. Y..... | 9,706 89 | 3,825 00 |
| Manhattan Trust Co., N. Y..... | 5,711 57 | 17,100 00 |
| American Telephone & Telegraph Co., Boston, Mass..... | 51,612 55 | 57,200 00 |
| Brooklyn Union Gas Co., Brooklyn, N. Y..... | 24,172 50 | 32,400 00 |
| Consolidated Gas Co., N. Y..... | 54,550 88 | 48,000 00 |
| General Chemical Co., N. Y., pref..... | 10,662 50 | 10,500 00 |
| H. W. Johns-Manville Co., N. Y., pref..... | 3,150 00 | 3,600 00 |
| Union Typewriter Co., 1st pre., N. Y..... | 11,375 00 | 11,200 00 |
| Totals..... | <u>\$556,550 38</u> | <u>\$546,164 31</u> |

UNITED STATES BRANCH.

THE LONDON GUARANTEE AND ACCIDENT COMPANY, LTD.,

Principal office 206 LaSalle street, Chicago, Ill.

YEAR ENDING DECEMBER 31, 1909.

[Located at London, Eng.; incorporated 1869; commenced business in Illinois Nov. 11, 1892.]

F. W. LAWSON, General Manager.

FREDERICK W. LAWSON, Attorney in Illinois, at Chicago.

CAPITAL.

| | |
|---|-----------------------|
| Deposit capital | <u>\$300,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$2,228,514 53</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|----------------------------------|--|--|-----------------------|
| Accident..... | \$ 9,185 85 | \$ 85,523 09 | \$ 94,708 94 |
| Health..... | 806 88 | 7,475 63 | 8,282 51 |
| Liability..... | 349,646 44 | 1,986,976 33 | 2,336,622 77 |
| Steam boiler..... | 3,975 00 | 32,047 18 | 36,022 18 |
| Burglary and theft..... | 9,704 77 | 70,245 03 | 79,949 80 |
| Credit | 5,400 00 | 183,815 43 | 189,215 43 |
| Automobile property damage | 963 80 | 15,640 79 | 16,604 59 |
| Workmen's collective | 10,681 51 | 118,419 70 | 129,101 21 |
| Totals..... | <u>\$390,364 25</u> | <u>\$2,500,143 18</u> | <u>\$2,890,507 43</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident..... | \$8,378 80 | \$ 1,696 39 | \$ 10,197 41 | \$ 20,272 60 | \$ 74,436 34 |
| Health..... | 610 10 | 428 86 | 1,293 75 | 2,332 71 | 5,949 80 |
| Liability..... | 5,418 90 | 89,605 88 | 174,161 98 | 269,186 76 | 2,068,399 81 |
| Steam boiler..... | 4,437 00 | 892 63 | 8,562 45 | 13,892 08 | 22,130 10 |
| Burglary and theft..... | 7,607 87 | 2,320 85 | 9,357 45 | 19,286 17 | 60,663 63 |
| Credit | | 3,087 50 | 9,412 50 | 12,500 00 | 176,715 43 |
| Automobile property damage..... | | 1,042 63 | 1,063 86 | 2,106 49 | 13,534 30 |
| Workmen's collective... | | 7,427 06 | 6,084 25 | 13,511 31 | 115,589 90 |
| Totals..... | \$26,452 67 | \$106,501 80 | \$220,133 65 | \$353,088 12 | \$2,537,419 31 |
| Total net cash actually received for premiums | | | | | \$2,537,419 31 |
| Bonds, \$78,748.59; from other sources, \$1,879.50 | | | | | 80,628 09 |
| Agents balances previously charged off..... | | | | | 4,021 43 |
| Total income | | | | | \$2,622,068 83 |
| Sum | | | | | \$4,850,583 36 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct Salvage. | Total deductions. | Net amount paid policy holders for losses. |
|--|--|------------------------|--------------------|----------------------|---|
| Accident..... | \$ 23,244 73 | \$ 6,256 03 | | \$ 6,256 03 | \$ 16,988 70 |
| Health..... | 1,194 20 | | | | 1,194 20 |
| Liability..... | 683,942 63 | | | | 683,942 63 |
| Steam boiler..... | 44,010 00 | 21,650 00 | | 21,650 00 | 22,360 00 |
| Burglary and theft..... | 12,936 99 | 233 62 | 995 80 | 1,229 42 | 11,707 57 |
| Credit | 90,979 53 | | 12,241 76 | 12,241 76 | 78,737 77 |
| Automobile property damage..... | 2,258 86 | | | | 2,258 86 |
| Workmen's collective... | 48,113 02 | | | | 48,113 02 |
| Totals..... | \$906,679 96 | \$28,139 65 | \$13,237 56 | \$41,377 21 | \$865,302 75 |
| Investigation and adjustment of claims | | | | | 240,931 22 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | | | 582,639 24 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 106,387 33 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 47,753 98 |
| Inspections (other than medical and claim)..... | | | | | 24,657 15 |
| Rents..... | | | | | 11,518 58 |
| State taxes on premiums..... | | | | | 25,757 56 |
| Insurance department licenses and fees | | | | | 4,067 14 |
| All other licenses, fees and taxes | | | | | 1,843 40 |
| Legal expenses..... | | | | | 3,392 86 |
| Advertising..... | | | | | 4,371 82 |
| Printing and stationery..... | | | | | 18,467 89 |
| Postage, telegraph, telephone and express | | | | | 6,625 23 |
| Furniture and fixtures..... | | | | | 3,127 10 |
| Remitted home office | | | | | 105,603 26 |
| Other disbursements, viz: Office and general, \$8,773.85; statistics, \$1,622.41; law library, \$422.40; National Bureau, \$300.00; exchange, \$648.30; income tax, \$203.95; credit expense, \$46.00; traveling, \$2,702.41 | | | | | 14,719 32 |
| Loss on sale or maturity of ledger assets | | | | | 10,404 64 |
| Total disbursements..... | | | | | \$2,077,570 47 |
| Balance..... | | | | | \$2,773,012 89 |

LEDGER ASSETS.

| | | | |
|--|--|---|-------------------------|
| Book value of bonds (Schedule A)..... | | | \$2,097,557 74 |
| Cash in office | | | 1,283 69 |
| Deposits in trust companies and banks not on interest | | | 214,500 00 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$ 10,448 80 | \$ 667 21 | |
| Health..... | 1,494 13 | 66 45 | |
| Liability..... | 362,799 34 | 27,214 83 | |
| Steam boiler..... | 4,616 80 | 1,393 33 | |
| Burglary and theft..... | 13,232 88 | 48 00 | |
| Automobile property damage..... | 2,371 26 | 70 75 | |
| Workmen's collective..... | 11,506 74 | 538 80 | |
| Totals..... | \$406,469 95 | \$29,999 37 | |
| Other ledger assets, viz: Cash in hands of agents, \$13,600.00; agents' balances, \$9,602.14 | | | 436,469 32 23,202 14 |
| Ledger assets as per balance | | | \$2,773,012 89 |

NON-LEDGER ASSETS.

| | |
|--------------------------------|----------------|
| Interest accrued on bonds..... | 26,672 06 |
| Gross assets..... | \$2,799,684 95 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 29,999 37 |
| Book value of ledger assets over market value, \$108,138.44; agents' balances, \$9,602.14..... | 117,740 58 |
| Special deposits to secure liabilities in Virginia | 13,243 66 |
| Total..... | 160,983 61 |
| Total admitted assets..... | \$2,638,701 34 |

LIABILITIES.

| Losses and Claims. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. | |
|---|-------------------------------------|-------------|---|--------------|
| Accident..... | \$10,285 00 | \$26,100 00 | \$36,385 00 | |
| Health..... | 40 00 | | 40 00 | |
| Burglary and theft..... | 990 00 | | 990 00 | |
| Credit | 2,000 00 | 25,000 00 | 27,000 00 | |
| Workmen's collective..... | 14,613 00 | | 14,613 00 | |
| Totals..... | \$27,928 00 | \$51,100 00 | \$79,028 00 | |
| Net unpaid claims, except liability claims | | | | \$ 79,028 00 |
| Special reserve for unpaid liability losses | | | \$772,903 30 | |
| Special reserve for credit losses on policies in October, November and December, 1909, being 50 per cent of \$36,861.50; gross premiums received on said policies less \$1,926.27 paid during said months on losses under said policies | | | 16,504 48 | |
| Total unpaid claims and expenses of settlement | | | | 789,407 78 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | \$709,199 25 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 137,531 59 | |
| Total unearned premiums | | | | 846,730 84 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Accident..... | | | \$ 3,657 08 | |
| Health..... | | | 522 94 | |
| Liability..... | | | 99,769 81 | |
| Steam boiler..... | | | 1,385 04 | |
| Burglary and theft..... | | | 4,631 50 | |
| Automobile property damage..... | | | 652 10 | |
| Workmen's collective..... | | | 2,876 69 | |
| | | | | 113,495 16 |

LIABILITIES—*Concluded.*

| | |
|--|-----------------------|
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | \$ 7,617 23 |
| State, county and municipal taxes due or accrued | 30,000 00 |
| Reinsurance | 103 98 |
| Other liabilities, viz: Additional reserve, credit department, \$57,253.74; contingent reserve, \$100,000.00 | 157,253 74 |
| Total | \$2,023,636 73 |
| Less liabilities secured by special deposits: Unearned premiums, \$5,585.93; unpaid losses, \$1,067.20 | 6,653 13 |
| Total amount of all liabilities except capital | \$2,016,983 60 |
| Deposit capital | \$300,000 00 |
| Surplus over all liabilities | 321,717 74 |
| Surplus as regards policy holders | 621,717 74 |
| Total liabilities | \$2,638,701 34 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|--|---------------------|-------------------|-----------------------|
| In force Dec. 31, 1908 | \$59,175 86 | \$2,339 38 | \$1,137,121 93 |
| Written or renewed during the year | 85,523 09 | 7,475 63 | 1,986,976 33 |
| Totals | \$144,698 95 | \$9,815 01 | \$3,124,098 26 |
| Deduct expirations and cancellations | 74,744 45 | 4,136 46 | 1,833,887 43 |
| Balance | \$69,954 50 | \$5,678 55 | \$1,290,210 83 |
| Deduct reinsured policies | 1,128 43 | 187 50 | 5,447 80 |
| Net in force Dec. 31, 1909 | \$68,826 07 | \$5,491 05 | \$1,284,763 03 |

EXHIBIT OF PREMIUMS—*Continued.*

| | Steam boiler. | Burglary and theft. | Automobile property damage. |
|--|--------------------|---------------------|-----------------------------|
| In force Dec. 31, 1908 | \$ 7,139 50 | \$26,744 08 | \$ 5,234 73 |
| Written or renewed during the year | 32,047 18 | 70,245 03 | 15,640 79 |
| Totals | \$39,186 68 | \$96,989 11 | \$20,875 52 |
| Deduct expirations and cancellations | 10,110 36 | 34,538 56 | 8,711 09 |
| Balance | \$29,076 32 | \$62,450 55 | \$12,164 43 |
| Deduct reinsured policies | | 6,738 43 | |
| Net in force Dec. 31, 1909 | \$29,076 32 | \$55,712 12 | \$12,164 43 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Credit. | Workmen's collective. |
|---|---------------------|-----------------------|
| In force Dec. 31, 1908 | \$ 83,384 42 | \$ 40,293 87 |
| Written or renewed during the year | 183,815 43 | 118,419 70 |
| Totals | \$267,199 85 | \$158,713 57 |
| Deduct expirations and cancellations | 111,696 92 | 120,351 98 |
| Net in force Dec. 31, 1909 | \$155,502 93 | \$38,361 59 |
| Total losses incurred during the year (less reinsurance) | | \$1,098,071 87 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|----------------------------------|--|---------------------|
| Accident | \$ 12,757 25 | \$ 5,290 15 |
| Health | 391 65 | 7 13 |
| Liability | 393,131 97 | 278,367 03 |
| Steam boiler | 1,390 55 | |
| Burglary and theft | 18,301 54 | 6,493 48 |
| Credit | 25,925 00 | 16,890 32 |
| Automobile property damage | 1,084 04 | 328 95 |
| Workmen's collective | 7,559 26 | 2,085 67 |
| Totals | \$460,541 26 | \$309,462 73 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value |
|--|----------------|----------------|
| Boston, Mass., city of, 3½s | \$ 51,437 50 | \$ 48,000 00 |
| Chicago, Ill., city of, 4s | 39,903 75 | 38,380 00 |
| ..... | 12,600 00 | 12,120 00 |
| ..... | 50,500 00 | 48,500 00 |
| ..... | 6,978 25 | 7,140 00 |
| ..... | 25,937 50 | 25,250 00 |
| ..... | 25,453 33 | 25,250 00 |
| ..... | 4,070 00 | 4,040 00 |
| ..... | 8,140 00 | 8,080 00 |
| ..... | 6,105 00 | 6,060 00 |
| ..... | 23,153 75 | 23,280 00 |
| ..... | 10,738 75 | 10,560 00 |
| ..... | 54,437 50 | 51,000 00 |
| ..... | 25,412 94 | 24,089 18 |
| ..... | 26,280 00 | 24,250 00 |
| ..... | 27,312 50 | 24,000 00 |
| ..... | 53,406 00 | 50,000 00 |
| ..... | 15,281 16 | 15,680 00 |
| ..... | 12,006 66 | 12,320 00 |
| ..... | 28,375 00 | 25,500 00 |
| ..... | 51,293 75 | 47,500 00 |
| ..... | 55,160 96 | 48,500 00 |
| ..... | 50,156 25 | 45,500 00 |
| ..... | 53,312 50 | 48,500 00 |
| ..... | 20,000 00 | 19,000 00 |
| ..... | 5,000 00 | 4,700 00 |
| ..... | 26,136 26 | 23,000 00 |
| ..... | 26,781 25 | 23,750 00 |
| ..... | 4,900 00 | 4,700 00 |
| ..... | 46,350 00 | 41,850 00 |
| ..... | 200,000 00 | 182,000 00 |
| ..... | 25,500 00 | 25,500 00 |
| ..... | 15,807 75 | 14,700 00 |
| ..... | 10,567 00 | 9,900 00 |
| ..... | 25,437 50 | 24,250 00 |
| ..... | 25,250 00 | 22,000 00 |
| ..... | 25,250 00 | 22,000 00 |
| ..... | 56,375 00 | 50,000 00 |
| ..... | 25,375 00 | 25,250 00 |
| ..... | 23,347 44 | 22,639 22 |
| ..... | 13,243 66 | 12,825 00 |
| ..... | 23,008 69 | 25,280 00 |
| ..... | 50,692 19 | 50,000 00 |
| ..... | 13,641 26 | 12,870 00 |
| ..... | 48,437 50 | 45,000 00 |
| ..... | 47,068 75 | 47,000 00 |
| ..... | 25,000 00 | 24,750 00 |
| ..... | 9,925 00 | 9,800 00 |
| ..... | 14,861 25 | 14,400 00 |
| ..... | 49,125 00 | 47,000 00 |
| ..... | 23,485 67 | 23,385 90 |
| ..... | 25,288 01 | 23,000 00 |
| Illinois Central R. R., 1st mort., 3½s | 50,000 00 | 48,000 00 |
| Lake Shore & Michigan Southern, deb. cert., 4s | 9,839 95 | 8,960 00 |
| Long Island R. R., 5s | 25,147 33 | 24,500 00 |
| Manhattan Elevated R. R., cons. mort., 4s | 65,312 50 | 65,000 00 |
| Montana Central R. R., 6s | 46,990 10 | 45,500 00 |
| New York Central & Hudson R. R. R., 3½s | 52,000 00 | 53,500 00 |
| Northern Maine Seaport R. R., 5s | 25,812 50 | 25,000 00 |
| Richmond-Washington R. R., 4s | 24,611 25 | 24,500 00 |
| St. Louis-Southern R. R., 4s | 25,216 78 | 26,750 00 |
| St. Paul, Minn. & Manitoba R. R., 4½s | 22,594 10 | 22,250 00 |
| Toledo, St. Louis & Western R. R., 3½s | 46,687 50 | 46,000 00 |
| Washington Terminal R. R., 3½s | 25,125 00 | 25,250 00 |
| West Jersey Seashore R. R., 4s | 54,096 61 | 51,000 00 |
| Totals | \$2,007,537 74 | \$1,989,419 30 |

LOYAL PROTECTIVE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 585 Boylston street, Boston, Mass.; incorporated July 23, 1909; commenced business in Illinois Dec. 3, 1909.]

S. AUGUSTUS ALLEN, President.

FRANCIS R. PARKS, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | | |
|--------------------------------------|--------------|---------------------|
| Capital stock paid up in cash | \$100,000 00 | |
| Surplus paid in by stockholders..... | 134,653 13 | |
| Extended at | | <u>\$234,653 13</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|--|---|--|
| Accident and health..... | \$114,727 00 | \$226 64 | \$114,500 36 |
| Total net cash actually received for premiums | | | \$114,500 36 |
| Policy fees required or represented by applications..... | | | 5,915 00 |
| Interest on bonds, \$872.77; from other sources, \$724.75..... | | \$1,597 52 | |
| Rents..... | | 120 00 | |
| Total interest and rents | | | 1,717 52 |
| Total income..... | | | <u>\$122,132 88</u> |
| Sum | | | <u>\$356,786 01</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|---------------------|
| Accident..... | \$14,447 79 | \$14,447 79 | |
| Health..... | 26,935 36 | 26,935 36 | |
| Totals..... | <u>\$41,383 15</u> | <u>\$41,383 15</u> | \$41,383 15 |
| Investigation and adjustment of claims..... | | | 1,369 29 |
| Policy fees retained by agents..... | | | 5,687 75 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | 7,997 04 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | 15,756 41 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 559 14 |
| Medical examiners' fees and salaries..... | | | 42 00 |
| Rents..... | | | 665 84 |
| Insurance department licenses and fees | | | 1,490 62 |
| All other licenses, fees and taxes..... | | | 40 75 |
| Legal expenses..... | | | 477 40 |
| Advertising..... | | | 89 80 |
| Printing and stationery..... | | | 3,664 77 |
| Postage, telegraph, telephone and express..... | | | 624 14 |
| Furniture and fixtures..... | | | 122 95 |
| Other disbursements, viz: Accrued interest on bonds purchased, \$1,254.32; exchange, \$34.84; identification badges, \$139.68; officers traveling expenses, \$104.09; uncollected premiums, \$21.00; miscellaneous, \$228.46 | | | 1,782 42 |
| Decrease in book value of ledger assets..... | | | 2,286 00 |
| Total disbursements..... | | | <u>\$84,069 47</u> |
| Balance..... | | | <u>\$272,716 54</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Book value of bonds (Schedule A)..... | \$182,715 39 |
| Cash in office..... | 500 00 |
| Deposits in trust companies and banks on interest..... | 89,121 90 |
| Advances to agents..... | 379 25 |
| Ledger assets as per balance | <u>\$272,716 54</u> |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest due and accrued on bonds..... | 2,354 96 |
| Market value of bonds and stocks over book value | 14 61 |
| Gross assets..... | <u>\$275,086 11</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------|----------------------------|
| Advances to agents..... | 379 25 |
| Total admitted assets..... | <u><u>\$274,706 86</u></u> |

LIABILITIES.

| Losses and Claims. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|---|-------------------------------------|-----------|---|
| Accident and health..... | \$35,370 04 | \$215 00 | \$35,585 04 |
| Net unpaid claims, except liability claims | | | \$35,585 04 |
| Unearned premiums <i>pro rata</i> on risks running one year or less..... | | | 76,287 00 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident and health..... | | | 2,660 05 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 2,207 01 |
| State, county and municipal taxes due or accrued..... | | | 2,118 20 |
| Advance premiums (100 per cent)..... | | | 2,234 00 |
| Total amount of all liabilities except capital..... | | | <u>\$121,091 30</u> |
| Capital actually paid up in cash | | | \$100,000 00 |
| Surplus over all liabilities..... | | | 53,615 56 |
| Surplus as regards policy holders..... | | | <u>153,615 56</u> |
| Total liabilities..... | | | <u><u>\$274,706 86</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident and health. |
|---|---------------------------|
| In force Oct. 31, 1909..... | \$123,393 50 |
| Written or renewed during the year..... | 114,727 00 |
| Totals | <u>\$238,120 50</u> |
| Deduct expirations and cancellations | 123,689 50 |
| Net in force Dec. 31, 1909..... | <u>\$114,431 00</u> |
| Total losses incurred during the year (less reinsurance)..... | <u><u>\$34,162 22</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | <u>\$3,454 50</u> | <u>\$1,187 00</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Adams, Mass., 3½s | \$10,000 00 | \$10,000 00 |
| Chelsea, Mass., 3½s | 12,000 00 | 12,380 00 |
| Chicago, Ill., Sanitary Dist., 4s | 1,000 00 | 1,000 00 |
| Everett, Mass., 4s | 5,000 00 | 5,050 00 |
| Everett, Mass., 4s | 5,000 00 | 5,050 00 |
| Fall River, 3½s | 10,000 00 | 10,000 00 |
| Lowell, Mass., 4s | 5,000 00 | 5,100 00 |
| Lowell, Mass., 4s | 5,000 00 | 5,100 00 |
| Lynn, Mass., 3½s | 1,000 00 | 990 00 |
| Lynn, Mass., 3½s | 3,000 00 | 2,970 00 |
| Lynn, Mass., 3½s | 3,000 00 | 2,940 00 |
| Lynn, Mass., 3½s | 3,000 00 | 2,940 00 |
| Mass., 3½s | 1,000 00 | 980 00 |
| Mass., 3½s | 5,000 00 | 5,200 00 |
| Mass., 3½s | 3,000 00 | 3,150 00 |
| Mass., 3s | 4,850 00 | 4,350 00 |
| Somerville, Mass., 3½s | 2,000 00 | 2,000 00 |
| Somerville, Mass., 3½s | 2,000 00 | 2,000 00 |
| Somerville, Mass., 3½s | 2,000 00 | 2,000 00 |
| Somerville, Mass., 3½s | 2,000 00 | 2,000 00 |
| Somerville, Mass., 3½s | 2,000 00 | 2,000 00 |
| Springfield, Mass., 3½s | 15,000 00 | 15,000 00 |
| Westfield, Mass., 4s | 13,000 00 | 13,130 00 |
| Worcester, Mass., 3½s | 15,000 00 | 14,700 00 |
| C., B. & Q. R. R. Co., gen. mort., 4s | 9,850 00 | 10,000 00 |
| C., B. & Q., 4s | 1,000 00 | 1,010 00 |
| C., B. & Q. R. R. Co., 3½s | 1,882 50 | 1,800 00 |
| L. & N. R. R. Co., unified, 4s | 9,950 00 | 10,000 00 |
| N. Y. C. & H. R. R. Co., 3½s | 882 89 | 910 00 |
| N. Y., N. H. & H. R. R., 4s | 9,775 00 | 9,700 00 |
| Old Colony R. R., 3½s | 9,425 00 | 9,300 00 |
| West End St. R. R., 4s | 10,000 00 | 10,000 00 |
| Totals | <u>\$182,715 39</u> | <u>\$182,730 00</u> |

MARYLAND CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Baltimore, Md.; incorporated Feb. 8, 1898; commenced business in Illinois May 19, 1898.]

JOHN T. STONE, President.

JAS. F. MITCHELL, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|-----------------------|
| Capital stock paid up in cash | <u>\$750,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$3,959,609 84</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|----------------------------------|--|--|-----------------------|
| Accident | \$129,470 25 | \$ 936,573 26 | \$1,066,043 51 |
| Health | 34,913 55 | 324,446 50 | 359,360 05 |
| Liability | 268,324 74 | 2,340,537 65 | 2,608,862 39 |
| Plate glass | 43,695 48 | 331,710 65 | 375,406 13 |
| Steam boiler | 28,507 21 | 266,896 53 | 295,403 74 |
| Burglary and theft | 47,258 88 | 381,988 73 | 429,247 61 |
| Sprinkler | 23,132 90 | 207,437 27 | 230,570 17 |
| Fly wheel | 3,154 49 | 28,671 10 | 31,825 59 |
| Automobile property damage | 1,891 51 | 35,107 14 | 36,998 65 |
| Workmen's collective | 3,815 17 | 31,249 68 | 35,064 85 |
| Totals | <u>\$584,164 18</u> | <u>\$4,884,618 51</u> | <u>\$5,468,782 69</u> |

INCOME—Concluded.

| | Deduct Reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident..... | \$36,025 57 | \$ 35,788 66 | \$134,811 97 | \$206,626 20 | \$ 859,417 31 |
| Health..... | 10,934 10 | 15,593 86 | 54,510 31 | 81,038 27 | 278,321 78 |
| Liability..... | | 168,582 82 | 241,070 79 | 409,653 61 | 2,199,208 78 |
| Plate glass..... | 10 00 | 11,365 20 | 52,844 42 | 64,219 62 | 311,186 51 |
| Steam boiler..... | | 13,679 01 | 37,948 44 | 51,627 45 | 243,776 29 |
| Burglary and theft..... | 16,905 11 | 20,643 81 | 58,584 93 | 96,133 85 | 333,113 76 |
| Sprinkler..... | 93 75 | 8,627 80 | 31,155 06 | 39,876 61 | 190,693 56 |
| Fly wheel..... | | 3,214 69 | 3,921 11 | 7,135 80 | 24,689 79 |
| Automobile property damage..... | | 2,685 83 | 4,171 30 | 6,857 13 | 30,141 52 |
| Workmen's collective... | 835 40 | 7,913 12 | 3,905 70 | 12,654 22 | 22,410 63 |
| Totals..... | \$64,803 93 | \$288,094 80 | \$622,924 03 | \$975,822 76 | \$4,492,959 98 |
| Total net cash actually received for premiums..... | | | | | \$4,492,959 93 |
| Interest on bonds and dividends on stocks, \$145,427.08; from other sources, \$6,228.90..... | | | | \$151,655 98 | |
| Rents..... | | | | 44,675 98 | |
| Total interest and rents..... | | | | | 196,331 96 |
| Profit on sale or maturity of ledger assets..... | | | | | 2,396 25 |
| Increase in book value of ledger assets..... | | | | | 60,646 49 |
| Total income..... | | | | | \$4,752,334 63 |
| Sum..... | | | | | \$8,711,944 47 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy- holders for losses. |
|--|--|------------------------|--------------------|----------------------|--|
| Accident..... | \$317,030 13 | \$21,838 22 | | \$21,838 22 | \$295,191 91 |
| Health..... | 113,274 85 | 4,256 00 | | 4,256 00 | 109,018 85 |
| Liability..... | 657,411 35 | | | | 657,411 35 |
| Plate glass..... | 97,840 63 | | \$1,898 96 | 1,898 96 | 95,941 67 |
| Steam boiler..... | 19,684 77 | | | | 19,684 77 |
| Burglary and theft..... | 77,996 26 | 7,082 30 | 244 13 | 7,326 43 | 70,669 83 |
| Sprinkler..... | 36,391 40 | | 3,898 50 | 3,898 50 | 32,492 90 |
| Fly wheel..... | 3,512 18 | | 254 60 | 254 60 | 3,257 58 |
| Automobile property damage..... | 5,359 67 | | | | 5,359 67 |
| Workmen's collective... | 9,205 40 | | | | 9,205 40 |
| Totals..... | \$1,337,706 64 | \$33,176 52 | \$6,296 19 | \$39,472 71 | \$1,298,233 93 |
| Investigation and adjustment of claims..... | | | | | 280,743 94 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | | | 1,083,515 90 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employés..... | | | | | 190,134 73 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 112,962 67 |
| Medical examiners' fees and salaries..... | | | | | 3,200 00 |
| Inspections (other than medical and claim)..... | | | | | 99,785 14 |
| Rents..... | | | | | 25,158 06 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 13,408 39 |
| Taxes on real estate..... | | | | | 7,626 55 |
| State taxes on premiums..... | | | | | 59,444 02 |
| Insurance department licenses and fees..... | | | | | 17,790 59 |
| All other licenses, fees and taxes..... | | | | | 13,205 76 |
| Legal expenses..... | | | | | 1,250 00 |
| Advertising..... | | | | | 29,960 00 |
| Printing and stationery..... | | | | | 29,413 00 |
| Postage, telegraph, telephone and express..... | | | | | 5,874 27 |
| Furniture and fixtures..... | | | | | 9,117 29 |
| Stockholders for interest or dividends..... | | | | | 120,000 00 |
| Other disbursements, viz: General expense, \$7,096.61; traveling, \$4,169.23..... | | | | | 11,265 84 |
| Loss on sale or maturity of ledger assets..... | | | | | 4,850 75 |
| Decrease in book value of ledger assets..... | | | | | 52,896 00 |
| Total disbursements..... | | | | | \$3,469,836 83 |
| Balance..... | | | | | \$5,242,107 64 |

LEDGER ASSETS.

| | | | |
|---|--|---|----------------|
| Book value of real estate | | | \$ 530,098 30 |
| Book value of bonds and stocks (Schedule A) | | | 3,876,854 08 |
| Cash in office | | | 21,361 28 |
| Deposits in trust companies and banks not on interest | | | 91,441 01 |
| Deposits in trust companies and banks on interest | | | 55,695 55 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident | \$127,283 86 | \$ 1,445 03 | |
| Health | 34,747 67 | 1,430 20 | |
| Liability | 293,980 82 | 19,634 27 | |
| Plate glass | 42,388 09 | 832 40 | |
| Steam boiler | 34,219 67 | 549 67 | |
| Burglary and theft | 48,425 27 | 519 36 | |
| Sprinkler | 26,577 51 | 499 62 | |
| Fly wheel | 3,418 84 | 54 24 | |
| Automobile property damage | 4,476 87 | 298 99 | |
| Workmen's collective | 2,008 10 | 371 60 | |
| Totals | \$617,526 70 | \$25,635 38 | |
| Bills receivable | | | 643,162 08 |
| Other ledger assets, viz: | | | 7,975 77 |
| Agents' balances | | \$6,554 37 | |
| Reinsured losses, due from other companies | | 8,965 20 | |
| | | | 15,519 57 |
| Ledger assets as per balance | | | \$5,242,107 64 |

NON-LEDGER ASSETS.

| | |
|---|----------------|
| Interest due and accrued on bonds | 25,397 50 |
| Gross assets | \$5,267,505 14 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Bills receivable | \$ 7,975 77 |
| Premiums in course of collection written prior to Oct. 1, 1909 | 25,635 38 |
| Book value of ledger assets over market value | 6,554 37 |
| Special deposits to secure liabilities in Virginia | 38,852 50 |
| Total | 79,018 02 |
| Total admitted assets | \$5,188,487 12 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Resisted for policy holders. | Resisted. | Net unpaid claims except liability claims. |
|--|---------------------------------|---------------------------------------|-------------|---|
| Accident | \$45,429 00 | | \$34,475 00 | \$79,904 00 |
| Health | 15,573 00 | | | 15,573 00 |
| Plate glass | 14,873 83 | | 1,981 00 | 16,854 83 |
| Steam boiler | 2,400 00 | \$ 7,150 00 | 515 00 | 10,065 00 |
| Burglary and theft | 12,354 50 | | 14,300 00 | 26,654 50 |
| Sprinkler | 2,557 00 | | 750 00 | 3,307 00 |
| Physician's defense | | 10,575 00 | | 10,575 00 |
| Fly wheel | | | 750 00 | 750 00 |
| Totals | \$93,187 33 | \$17,725 00 | \$52,771 00 | \$163,683 33 |
| Net unpaid claims, except liability claims | | | | \$163,683 33 |
| Special reserve for unpaid liability losses | | | | 869,114 87 |
| Total unpaid claims and expenses of settlement | | | | \$1,032,798 20 |

LIABILITIES—*Concluded.*

| | | |
|---|----------------|-----------------------|
| Unearned premiums at 50 per cent, on risks running one year or less ... | \$1,493,981 38 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | 375,154 47 | |
| Total unearned premiums | | \$1,869,135 85 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident | \$44,549 35 | |
| Health | 11,119 25 | |
| Liability | 71,770 00 | |
| Plate glass | 14,415 35 | |
| Steam boiler | 8,212 60 | |
| Burglary and theft | 13,849 62 | |
| Sprinkler | 6,378 60 | |
| Fly wheel | 991 46 | |
| Automobile property damage | 1,119 22 | |
| Workmen's collective | 502 02 | |
| | | 172,907 47 |
| State, county and municipal taxes due or accrued | | 66,486 89 |
| Reinsurance | | 1,325 82 |
| Total | | \$3,142,654 23 |
| Less liabilities secured by special deposits: Unearned premiums, \$33,215.88; unpaid losses, \$4,368.47 | | 37,584 35 |
| Total amount of all liabilities except capital | | \$3,105,069 88 |
| Capital actually paid up in cash | \$ 750,000 00 | |
| Surplus over all liabilities | 1,333,417 24 | |
| Surplus as regards policy holders | | 2,083,417 24 |
| Total liabilities | | <u>\$5,188,487 12</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Plate glass. |
|--|---------------------|---------------------|-----------------------|---------------------|
| In force Dec. 31, 1908 | \$823,639 71 | \$ 68,864 96 | \$1,208,095 63 | \$281,145 47 |
| Written or renewed during the year | 936,573 26 | 324,446 50 | 2,340,537 65 | 331,710 65 |
| Totals | \$1,760,212 97 | \$393,311 46 | \$3,548,633 28 | \$612,856 12 |
| Deduct expirations and cancellations .. | 1,085,072 11 | 151,089 46 | 2,109,408 65 | 332,835 55 |
| Balance | \$675,140 86 | \$242,222 00 | \$1,439,224 63 | \$280,020 57 |
| Deduct reinsured policies | 38,417 44 | 10,548 67 | ..... | 10 00 |
| Net in force Dec. 31, 1909 | <u>\$636,723 42</u> | <u>\$231,673 33</u> | <u>\$1,439,224 63</u> | <u>\$280,010 57</u> |

EXHIBIT OF PREMIUMS—*Continued.*

| | Fly wheel. | Steam boiler. | Burglary and theft. |
|--|--------------------|---------------------|---------------------|
| In force Dec. 31, 1908 | \$25,491 06 | \$405,665 99 | \$371,545 60 |
| Written or renewed during the year | 28,671 10 | 266,896 53 | 381,988 73 |
| Totals | \$54,162 16 | \$672,562 52 | \$753,534 33 |
| Deduct expirations and cancellations | 19,408 58 | 235,330 39 | 343,747 70 |
| Balance | \$34,753 58 | \$437,232 13 | \$409,786 63 |
| Deduct reinsured policies ..... | ..... | ..... | 19,455 88 |
| Net in force Dec. 31, 1909 | <u>\$34,753 58</u> | <u>\$437,232 13</u> | <u>\$390,330 75</u> |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Automobile property damage. | Sprinkler. | Workmen's collective. |
|--|-----------------------------|---------------------|-----------------------|
| In force Dec. 31, 1908 | \$12,070 29 | \$151,663 87 | \$16,694 12 |
| Written during the year | 35,107 14 | 207,437 27 | 31,249 68 |
| Totals | \$47,177 43 | \$359,101 14 | \$47,943 80 |
| Deduct expirations and cancellations | 18,927 42 | 175,543 07 | 30,569 40 |
| Balance | \$28,250 01 | \$183,558 07 | \$17,374 40 |
| Deduct reinsured policies ..... | ..... | 93 75 | 2,650 00 |
| Net in force Dec. 31, 1909 | <u>\$28,250 01</u> | <u>\$183,464 32</u> | <u>\$14,724 40</u> |
| Total dividends declared from organization: Cash | | | \$944,500 00 |
| Total losses incurred during the year (less reinsurance) | | | <u>\$1,675,410 61</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|-----------------------|
| Accident..... | \$ 68,840 40 | \$21,640 78 |
| Health..... | 9,068 07 | 3,477 08 |
| Liability..... | 104,257 78 | 50,468 06 |
| Plate glass..... | 30,117 46 | 11,809 34 |
| Steam boiler..... | 14,992 91 | 181 36 |
| Burglary and theft..... | 17,170 50 | 5,624 93 |
| Sprinkler..... | 10,142 44 | 6,631 45 |
| Fly wheel..... | 666 50 | ..... |
| Automobile property damage..... | 1,287 82 | 619 53 |
| Workmen's collective..... | 155 56 | 181 68 |
| Totals..... | <u>\$256,699 44</u> | <u>\$100,634 16</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|-------------|--------------|
| Mexican Government, 5s..... | \$ 8,417 45 | \$ 8,417 45 |
| Virginia, century, 3s..... | 2,312 50 | 2,312 50 |
| Baltimore, city, 4s..... | 2,070 00 | 2,070 00 |
| Baltimore, city, 4s..... | 2,800 00 | 2,000 00 |
| Baltimore, city, 3½s..... | 117,502 00 | 117,502 00 |
| Baltimore, city, 3½s..... | 84,966 00 | 84,966 00 |
| Baltimore, city, 3½s..... | 148,764 00 | 148,764 00 |
| Baltimore, city, 3½s..... | 276,458 00 | 276,458 00 |
| Baltimore, city, 3½s..... | 209,230 00 | 209,230 00 |
| Baltimore, city, 3½s..... | 4,900 00 | 4,900 00 |
| City of Abbeville, S. C., elec. light, 5s..... | 7,500 00 | 7,500 00 |
| City of Brandon, deb., water works, 4½s..... | 9,850 00 | 9,850 00 |
| City of Calgary, Alberta, 4½s..... | 5,000 00 | 5,000 00 |
| City of Charlotte, N. C., fund., 4½s..... | 26,000 00 | 26,000 00 |
| City of Charlottetown, P. E. I., 4s..... | 9,550 00 | 9,550 00 |
| City of Cleveland, Ohio, 4s..... | 29,000 00 | 29,000 00 |
| City of Cleveland, Ohio, 4s..... | 21,105 00 | 21,105 00 |
| City of Dallas, Tex., water, 4s..... | 11,700 00 | 11,700 00 |
| City of Dallas, Texas, water, 4s..... | 12,675 00 | 12,675 00 |
| City of Duluth, Minn., water and light, 4s..... | 24,000 00 | 24,000 00 |
| City of Fort Worth, Tex., water works, 5s..... | 5,100 00 | 5,100 00 |
| City of Galveston, Tex., grade raising, series C., 5s..... | 25,500 00 | 25,500 00 |
| City of Greensboro, N. C., street imp., 5s..... | 3,240 00 | 3,240 00 |
| City of Greensboro, N. C., sewerage, 5s..... | 5,400 00 | 5,400 00 |
| City of Joplin, Mo., west Joplin public sewer, 5s..... | 15,600 00 | 15,600 00 |
| City of Lynchburg, Va., public imp., 4½s..... | 26,000 00 | 26,000 00 |
| City of Manchester, Va., 5s..... | 3,150 00 | 3,150 00 |
| City of Manchester, Va., 5s..... | 30,450 00 | 30,450 00 |
| City of Manchester, Va., 4s..... | 2,940 00 | 2,940 00 |
| City of New York, 3½s..... | 94,500 00 | 94,500 00 |
| City of New York, 3½s..... | 155,100 00 | 155,100 00 |
| City of Petersburg, deb., 4½s..... | 18,020 00 | 18,020 00 |
| City of Portland, Ore., gold park, 4s..... | 25,250 00 | 25,250 00 |
| City of Salt Lake, Utah, school dist., 4s..... | 9,800 00 | 9,800 00 |
| City of Seattle, Wash., Cedar river water supply, 5s..... | 10,200 00 | 10,200 00 |
| City of Seattle, Wash., Cedar river water supply, 5s..... | 4,120 00 | 4,120 00 |
| City of Seattle, Wash., Cedar river water supply, 5s..... | 5,150 00 | 5,150 00 |
| City of Seattle, Wash., Cedar river water supply, 5s..... | 6,240 00 | 6,240 00 |
| City of St. Boniface, deb., 5s..... | 10,300 00 | 10,300 00 |
| City of St. Catharines, deb., local imp., 4½s..... | 5,000 00 | 5,000 00 |
| City of Tacoma, Wash., 5s..... | 15,900 00 | 15,900 00 |
| City of Toronto, Can., 3½s..... | 36,013 33 | 36,713 33 |
| City of Vancouver, B. C., 4s..... | 9,500 00 | 9,500 00 |
| City of Wheeling, W. Va., imp., 4s..... | 9,950 00 | 9,950 00 |
| City of Wheeling, W. Va., imp., 4s..... | 9,950 00 | 9,950 00 |
| City of Wheeling, W. Va., imp., 4s..... | 4,975 00 | 4,975 00 |
| Town of Amherst, N. S., deb., 4½s..... | 15,225 00 | 15,225 00 |
| Town of Clinton, S. C., water works and electric light, 5s..... | 2,500 00 | 2,500 00 |
| Prince Georges county, Md., 5s..... | 1,632 00 | 1,632 00 |
| Alabama Great Southern R. R., equip., 4½s..... | 40,000 00 | 40,000 00 |
| Anacostia & Potomac River R. R. Co., 5s..... | 15,300 00 | 15,300 00 |
| Atchison, Topeka & Santa Fe Ry. Co., transcon., 4s..... | 23,500 00 | 23,500 00 |
| Atlantic Coast Line, 1st cons., 4s..... | 47,500 00 | 47,500 00 |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value |
|--|-------------|--------------|
| Atlantic Coast Line R. R. Co., cert. indebt., 4s..... | \$26,000 00 | \$26,000 00 |
| Atlantic Coast Line R. R. equip., 4s..... | 14,700 00 | 14,700 00 |
| Atlantic Coast Line R. R., equip., 4s..... | 48,750 00 | 48,750 00 |
| Atlantic Coast Line R. R. Co., Louisville & Nashville coll., 4s..... | 47,500 00 | 47,500 00 |
| Baltimore & Annapolis Short Line R. R. Co., 1st mort., 5s..... | 31,500 00 | 31,500 00 |
| Baltimore & Ohio R. R. Co., S. W. div., 1st mort., 3½s..... | 46,800 00 | 46,800 00 |
| Baltimore, Sparrows Point & Chesapeake Ry. Co., 1st mort., 4½s..... | 38,000 00 | 38,000 00 |
| Bangor & Aroostook R. R. Co., cons. ref. mort., 4s..... | 8,300 00 | 8,400 00 |
| Boston & Maine R. R. Co., currency, 4s..... | 24,750 00 | 24,750 00 |
| Buffalo & Susquehanna R. R. Co., 1st mort., ref., 4s..... | 17,400 00 | 17,400 00 |
| Buffalo & Susquehanna R. R. Co., 1st mort., ref., 5s..... | 5,000 00 | 5,000 00 |
| Buffalo & Susquehanna R. R. Co., equip., 5s..... | 9,750 00 | 9,750 00 |
| Canadian Northern Ry. Co., equip., 5s..... | 10,000 00 | 10,000 00 |
| Canadian Northern Ry. Co., 1st mort., 4s..... | 45,668 80 | 45,668 80 |
| Canadian Northern Ry. Co., equip., 4½s..... | 24,500 00 | 24,500 00 |
| Canadian Northern Ry. Co., Winnipeg Term., 4s..... | 9,925 00 | 9,925 00 |
| Carolina Central R. R. Co., 1st cons. mort., 4s..... | 34,040 00 | 34,040 00 |
| Cent. of Ga., pur. mon., 1st mort., Green. & New., M. L., 4s..... | 9,400 00 | 9,400 00 |
| Cent. of Ga., pur. mon., 1st mort., Green. & New., M. L., 4s..... | 13,875 00 | 13,875 00 |
| Cent. of Ga., pur. mon., 1st mort., Green. & New., M. L., 4s..... | 18,500 00 | 18,500 00 |
| Cent. of Ga. Ry. Co., equip., 4½s..... | 14,700 00 | 14,700 00 |
| Cent. Pac. R. R. Co., 1st mort., ref., 4s..... | 14,125 00 | 24,125 00 |
| Charleston & West Carolina Ry. Co., 1st mort., 5s..... | 10,700 00 | 10,700 00 |
| Ches. & Ohio Ry. Co., equip., trust cert., 4s..... | 33,775 00 | 33,775 00 |
| Ches. & Ohio Ry. Co., Big Sandy, 1st mort., 4s..... | 13,350 00 | 13,350 00 |
| Chicago & Alton R. R. Co., ref. mort., 3s..... | 37,500 00 | 37,500 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., deb., 4s..... | 14,100 00 | 14,100 00 |
| Chicago, Rock Island & Pacific Ry. Co., 1st mort., 4s..... | 36,200 00 | 36,200 00 |
| Chicago & Rock Island Elev. Co., 1st mort., 5s..... | 25,000 00 | 25,000 00 |
| Cincinnati, Hamilton & Dayton Ry. Co., 4½s..... | 24,500 00 | 24,500 00 |
| Cincinnati, New Orleans & Texas Pacific, equip., 4½s..... | 24,000 00 | 24,000 00 |
| Coal & Coke Ry. Co. of W. Va., equip., 5s..... | 17,000 00 | 17,000 00 |
| Coal & Coke Ry. Co. of W. Va., equip., 5s..... | 13,000 00 | 13,000 00 |
| Colorado & Southern Ry. Co., equip., 5s..... | 10,100 00 | 10,100 00 |
| Colorado Springs & Cripple Creek Dist. Ry. Co., G. B., 5s..... | 12,600 00 | 12,600 00 |
| Consolidation Coal Co., Ky., 1st mort., sink fund, 5s..... | 29,100 00 | 29,100 00 |
| Denver & Rio Grande R. R. Co., equip., 5s..... | 20,400 00 | 20,400 00 |
| Erie Ry. Co., prior lien, 4s..... | 21,500 00 | 21,500 00 |
| Fairmont & Clarksburg Traction Co., 1st mort., 5s..... | 24,000 00 | 24,000 00 |
| Florida, Central & Peninsular R. R. Co., cons. mort., 5s..... | 2,080 00 | 2,080 00 |
| Florida East Coast Ry. Co., 1st mort., G. B., 4½s..... | 25,250 00 | 25,250 00 |
| Florida & West Shore Ry. Co., 1st mort., 5s..... | 4,750 00 | 4,750 00 |
| Ga. & Florida Ry. Co., equip., G. L., 5s..... | 5,940 00 | 5,940 00 |
| Ga. & Florida Ry. Co., equip., G. L., 5s..... | 5,850 00 | 5,850 00 |
| Ga. & Florida Ry. Co., equip., G. L., 5s..... | 5,820 00 | 5,820 00 |
| Ga. & Florida Ry. Co., equip., G. L., 5s..... | 4,790 00 | 5,790 00 |
| Indianapolis & Louisville Ry. Co., 1st mort., 4s..... | 23,000 00 | 23,000 00 |
| Kansas City Southern Ry. Co., equip., 4½s..... | 20,000 00 | 20,000 00 |
| L. & N. R. R. Co., Pad. & Mem. div., 4s..... | 24,000 00 | 24,000 00 |
| Maine Central R. R. Co., cons. mort., 4s..... | 24,750 00 | 24,750 00 |
| Met. St. Ry. Co. N. Y., ref., 4s..... | 26,000 00 | 26,000 00 |
| Mil. Elec. Ry. & Light Co., ref., 4½s..... | 23,750 00 | 23,750 00 |
| Minn., St. Paul & S. S. M. Ry. Co., cons., 4s..... | 9,900 00 | 9,900 00 |
| M., K. & T. Ry. Co., gen. mort., 4½s..... | 18,200 00 | 18,200 00 |
| M., K. & T. Ry. Co., 100-yr., ref. and 1st mort., 4s..... | 21,250 00 | 21,250 00 |
| Mobile & Ohio R. R. Co., equip., 4½s..... | 24,500 00 | 24,500 00 |
| N. Y., Chi. & St. Louis R. R. Co., 25-yr., G. B., 4s..... | 22,500 00 | 22,500 00 |
| N. Y., N. H. & H. R. R. Co., deb., 4s..... | 23,750 00 | 23,750 00 |
| N. Y., Phil. & Norfolk R. R. Co., 1st mort., 4s..... | 24,240 00 | 24,240 00 |
| Norfolk Ry. & Light Co., 1st mort., 5s..... | 24,250 00 | 24,250 00 |
| Pacific Tel. & Tel. Co., 1st mort., and coll. trust, 5s..... | 24,750 00 | 24,750 00 |
| Pennsylvania Co., gold loan, 3½s..... | 27,300 00 | 27,300 00 |
| Phil., Balti. & Wash. R. R. Co., 4s..... | 2,000 00 | 2,000 00 |
| Phil., Balti. & Wash. R. R. Co., 4s..... | 15,000 00 | 15,000 00 |
| Phil., Balti. & Wash. R. R. Co., 4s..... | 8,000 00 | 8,000 00 |
| Piedmont & Cumberland Ry. Co., 1st mort., 5s..... | 11,000 00 | 11,000 00 |
| Pitts., Shaw. & No. Ry. Co., car trust, 5s..... | 3,000 00 | 3,000 00 |
| Pitts., Shaw. & No. Ry. Co., car trust, 5s..... | 3,000 00 | 3,000 00 |
| Pitts., Shaw. & No. Ry. Co., car trust, 5s..... | 3,000 00 | 3,000 00 |
| Pitts., Shaw. & No. Ry. Co., car trust, 5s..... | 4,000 00 | 4,000 00 |
| Pitts., Shaw. & No. Ry. Co., car trust, 5s..... | 4,000 00 | 4,000 00 |
| Portland Ore., Ry. Co., 1st mort., 5s..... | 25,000 00 | 25,000 00 |
| Rutland, Canadian R. R. Co., 1st, 4s..... | 14,400 00 | 14,400 00 |
| St. Louis, Iron Mt. & Southern Ry. Co., 4s..... | 26,250 00 | 26,250 00 |
| St. Louis & San Francisco R. R. Co., equip., 4s..... | 24,750 00 | 24,750 00 |
| Seaboard Air Line Ry., gold, 4s..... | 84,500 00 | 84,500 00 |
| Seattle Elec. Co., cons., ref., 5s..... | 9,900 00 | 9,900 00 |
| Somerset Coal Co., car trust, 5s..... | 12,000 00 | 12,000 00 |
| Somerset Coal Co., car trust, 5s..... | 6,000 00 | 6,000 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|---------------------|
| Somerset Coal Co., car trust, 5s..... | \$ 7,000 00 | \$ 7,000 00 |
| Southern Pacific Ry. Co., 1st mort., 4s..... | 47,250 00 | 47,250 00 |
| Suffolk & Carolina Ry. Co., 1st mort., 5s..... | 24,375 00 | 24,375 00 |
| Texas & Pacific Ry. Co., 5s..... | 10,100 00 | 10,100 00 |
| Texas & Pacific Ry. Co., 5s..... | 15,150 00 | 15,150 00 |
| Tidewater Co., 1st lien, guar., gold notes, 6s..... | 25,500 00 | 25,500 00 |
| Toledo & St. Louis Western R. R. Co., equip., 4½s..... | 24,500 00 | 24,500 00 |
| Trinity & Brazos Valley, equip. trust, 5s..... | 6,060 00 | 6,060 00 |
| Trinity & Brazos Valley, equip. trust, 5s..... | 4,080 00 | 4,080 00 |
| Union Pacific R. R. Co., 1st lien and ref. mort., 4s..... | 49,000 00 | 49,000 00 |
| United Rys. & Elec. Co., Baltimore, con., 4s..... | 21,750 00 | 21,750 00 |
| Virginia Electric Ry. & Development Co., 5s..... | 25,750 00 | 25,750 00 |
| Va. Ry. Co., 1st lien equip. notes, 5s..... | 5,050 00 | 5,050 00 |
| Va. Ry. Co., 1st lien, equip. notes, 5s..... | 15,150 00 | 15,150 00 |
| Va. Ry. & Power Co., 1st and ref. mort., 5s..... | 22,500 00 | 22,500 00 |
| Va. & Southwestern Ry. Co., 1st con. mort., 4½s..... | 24,500 00 | 24,500 00 |
| Wabash R. R. Co., equip., 4½s..... | 24,375 00 | 24,375 00 |
| Washington & Vandemere R. R. Co., 1st mort., 4½s..... | 23,500 00 | 23,500 00 |
| Western Pacific Ry. Co., 1st mort., 5s..... | 24,250 00 | 24,250 00 |
| Western Union Telegraph Co., 4½s..... | 9,650 00 | 9,650 00 |
| Western Va. Central & Pittsburg Co., 1st mort., 6s..... | 5,050 00 | 5,050 00 |
| West Va. & Pittsburg R. R. Co., 1st mort., G. B., 4s..... | 35,520 00 | 35,520 00 |
| Wheeling & Lake Erie R. R. Co., equip., 5s..... | 16,830 00 | 16,830 00 |
| Citizens National Bank of Baltimore..... | 66,300 00 | 66,300 00 |
| First National Bank of Baltimore..... | 10,800 00 | 10,800 00 |
| Mercantile Trust & Deposit Co. of Baltimore..... | 11,250 00 | 11,250 00 |
| Merchants National Bank of Baltimore..... | 35,000 00 | 35,000 00 |
| National Mechanics Bank of Baltimore..... | 17,100 00 | 17,100 00 |
| Totals..... | <u>\$3,876,854 08</u> | <u>3,876,854 08</u> |

MASSACHUSETTS BONDING AND INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 77 State street, Boston, Mass.; incorporated July 29, 1907; commenced business in Illinois Feb. 14, 1908.]

T. J. FALVEY, President.

JOHN T. BURNETT, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$801,557 44</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|-------------------------|--|--|---------------------|
| Fidelity..... | \$24,175 03 | \$187,928 62 | \$212,103 65 |
| Surety..... | 21,562 27 | 359,106 34 | 381,169 88 |
| Burglary and theft..... | 18,003 20 | 113,140 48 | 131,143 68 |
| Totals..... | <u>\$63,740 50</u> | <u>\$660,175 44</u> | <u>\$724,417 21</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Fidelity..... | \$ 7,683 54 | \$3,309 68 | \$21,440 04 | \$32,433 26 | \$179,670 39 |
| Surety..... | 37,773 74 | 3,047 12 | 25,391 79 | 66,212 65 | 314,455 96 |
| Burglary and theft..... | 11,324 58 | 3,018 11 | 22,330 42 | 36,673 11 | 94,470 57 |
| Totals..... | \$56,781 86 | \$9,374 91 | \$69,162 25 | \$135,319 02 | \$588,596 92 |
| Interest on bonds, \$23,522.63; from other sources, \$2,030.07 | | | | | \$25,553 00 |
| Profit on sale or maturity of ledger assets..... | | | | | 18,413 10 |
| Total income..... | | | | | \$632,563 02 |
| Sum..... | | | | | \$1,434,120 46 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|---------------------------|---|
| Fidelity..... | \$13,749 15 | ..... | \$10,204 85 | \$10,204 85 | \$ 3,544 30 |
| Surety..... | 41,417 51 | ..... | 10,194 38 | 10,194 38 | 31,223 13 |
| Burglary and theft..... | 12,617 21 | 1,225 77 | 40 00 | 1,265 77 | 11,351 44 |
| Totals..... | \$67,783 87 | \$1,225 77 | \$20,439 23 | \$21,665 00 | \$46,118 87 |
| Investigation and adjustment of claims..... | | | | | 2,564 33 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 134,843 26 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 64,232 34 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 33,036 39 |
| Rents..... | | | | | 9,468 65 |
| State taxes on premiums..... | | | | | 3,893 04 |
| Insurance department licenses and fees..... | | | | | 8,249 19 |
| All other licenses, fees and taxes..... | | | | | 445 40 |
| Legal expenses..... | | | | | 4,031 22 |
| Advertising..... | | | | | 6,400 30 |
| Printing and stationery..... | | | | | 8,237 00 |
| Postage, telegraph, telephone and express..... | | | | | 8,511 53 |
| Furniture and fixtures..... | | | | | 2,730 97 |
| Other disbursements, viz.: | | | | | |
| Miscellaneous expenses..... | | | | | 6,236 47 |
| Improvements on building..... | | | | | 336 03 |
| Disbursement to correct error salvage 1908..... | | | | | 100 00 |
| Loss on sale or maturity of ledger assets..... | | | | | 104 70 |
| Total disbursements..... | | | | | \$339,539 69 |
| Balance..... | | | | | \$1,094,580 77 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of bonds (Schedule A)..... | 831,109 40 |
| Cash in office..... | 4,426 67 |
| Deposits in trust companies and banks on interest..... | 127,735 73 |
| Premiums in course of collection, viz.: | |
| On policies or renewals issued prior to Oct. 1, 1909. | |
| Fidelity..... | \$35,297 16 |
| Surety..... | 67,212 20 |
| Burglary and theft..... | 24,956 10 |
| Totals..... | 127,465 46 |
| Bills receivable..... | 3,843 51 |
| Ledger assets as per balance..... | \$1,094,580 77 |

NON-LEDGER ASSETS.

| | |
|--------------------------------|----------------|
| Interest accrued on bonds..... | 8,116 63 |
| Gross assets..... | \$1,102,697 40 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|-----------------------|
| Bills receivable..... | \$ 3,843 51 | |
| Premiums in course of collection | 30,549 60 | |
| Book value of ledger assets over market value | 2,185 40 | |
| Total..... | | \$36,578 51 |
| Total admitted assets | | <u>\$1,066,118 89</u> |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of Adjustment. | Reported proofs not received. | Resisted. |
|-------------------------|-----------|---------------------------------|-------------------------------------|------------|
| Fidelity..... | | \$ 5,607 88 | | \$1,782 05 |
| Surety | | 23,189 58 | | 3,578 28 |
| Burglary and theft..... | \$200 00 | 2,217 18 | 4,120 21 | 500 00 |
| Totals..... | \$200 00 | \$31,014 64 | \$4,120 21 | \$5,860 33 |

LIABILITIES—Concluded.

| | Total. | Deduct reinsurance. | Net unpaid claims except liabil- ity claims. |
|---|-------------|------------------------|---|
| Fidelity..... | \$ 7,389 93 | | \$ 7,389 93 |
| Surety | 26,767 86 | | 26,767 86 |
| Burglary and theft..... | 7,037 39 | \$1,164 75 | 5,872 64 |
| Totals..... | \$41,195 18 | \$1,164 75 | \$40,030 43 |
| Net unpaid claims except liability claims..... | | | \$ 40,030 43 |
| Unearned premiums at 50 per cent on risks running one year or less | | | \$209,712 86 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 49,524 10 |
| Total unearned premiums..... | | | 259,236 96 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909..... | | | 28,105 59 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 533 78 |
| State, county and municipal taxes due or accrued..... | | | 10,368 20 |
| Reinsurance..... | | | 5,603 94 |
| Advance premiums (100 per cent)..... | | | 14,247 56 |
| Total amount of all liabilities except capital..... | | | \$358,126 46 |
| Capital actually paid up in cash..... | | | \$500,000 00 |
| Surplus over all liabilities | | | 207,992 43 |
| Surplus as regards policy holders..... | | | 707,992 43 |
| Total liabilities..... | | | <u>\$1,066,118 89</u> |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. | Burglary and theft. |
|---|--------------|--------------|------------------------|
| In force Dec. 31, 1908..... | \$137,577 65 | \$ 90,242 04 | \$ 57,480 99 |
| Written or renewed during the year..... | 359,106 34 | 187,928 62 | 113,140 48 |
| Totals..... | \$496,683 99 | \$278,170 66 | \$170,621 47 |
| Deduct expirations and cancellations..... | 203,995 24 | 120,269 05 | 63,879 04 |
| Balance..... | \$292,688 75 | \$157,901 61 | \$106,742 43 |
| Deduct reinsured policies..... | 31,267 70 | 11,425 81 | 5,486 16 |
| Net in force Dec. 31, 1909..... | \$261,421 05 | \$146,475 80 | \$101,256 27 |
| Total losses incurred during the year (less reinsurance)..... | | | <u>\$75,409 75</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------------------|---|-----------------------|
| Fidelity..... | \$5,375 71 | \$ 24 24 |
| Surety..... | 6,576 27 | ..... |
| Burglary and theft..... | 9,708 12 | 1,567 25 |
| Totals..... | <u>\$21,660 10</u> | <u>\$1,591 49</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Chicago, Burlington & Quincy R. R. Co., 4s..... | \$ 24,425 00 | \$ 25,250 00 |
| Boston Elev. Ry., 30-yr. gold, 4½s..... | 49,750 00 | 54,000 00 |
| Lake Short & Michigan So. Ry. Co., gold, 3½s..... | 22,500 00 | 23,000 00 |
| City of New York, gold, 4½s..... | 53,171 87 | 55,500 00 |
| Pennsylvania R. R., mort., 4s..... | 50,473 75 | 52,000 00 |
| Massachusetts Gas Companies, gold, 4½s..... | 24,468 75 | 24,500 00 |
| Pacific Tel. & Tel., 1st mort., 5s..... | 24,500 00 | 25,000 00 |
| State of Mass., Metropolitan sewerage, 3½s..... | 161,812 50 | 160,500 00 |
| State of Mass., Metropolitan parks, 3½s..... | 64,725 00 | 64,200 00 |
| State of Mass., Metropolitan Charles River basin, 3½s..... | 2,157 50 | 2,140 00 |
| City of Springfield, Mass., 3½s..... | 31,608 00 | 30,000 00 |
| City of Springfield, Mass., 3½s..... | 14,768 00 | 14,000 00 |
| City of Springfield, Mass., 3½s..... | 6,336 00 | 6,000 00 |
| City of Lynn, Mass., 3½s..... | 26,375 00 | 25,000 00 |
| City of Boston, Mass., 3½s..... | 104,500 00 | 103,000 00 |
| City of Cambridge, Mass., 4s..... | 29,468 75 | 28,250 00 |
| Boston Terminal, 3½s..... | 26,187 50 | 26,000 00 |
| City of Worcester, Mass., 3½s..... | 51,812 50 | 50,000 00 |
| State of Mass., Essex Co., 4s..... | 15,991 50 | 15,150 00 |
| City of Lawrence, Mass., 4s..... | 3,697 56 | 3,636 00 |
| City of Lawrence, Mass., 4s..... | 3,713 04 | 3,636 00 |
| City of Lawrence, Mass., 4s..... | 3,728 88 | 3,636 00 |
| City of Lawrence, Mass., 4s..... | 624 00 | 612 00 |
| City of Lawrence, Mass., 4s..... | 626 40 | 612 00 |
| State of Mass., Berkshire Co., 4s..... | 5,089 00 | 5,050 00 |
| State of Mass., Berkshire Co., 4s..... | 5,110 50 | 5,100 00 |
| City of Fall River, Mass., 3½s..... | 10,040 00 | 10,000 00 |
| City of Lawrence, Mass., 4s..... | 2,689 44 | 2,626 00 |
| City of Lawrence, Mass., 4s..... | 2,689 44 | 2,626 00 |
| City of Lawrence, Mass., 4s..... | 5,792 64 | 5,656 00 |
| City of Lawrence, Mass., 4s..... | 1,655 04 | 1,632 00 |
| City of Lawrence, Mass., 4s..... | 620 64 | 612 00 |
| Totals..... | <u>\$831,109 40</u> | <u>\$828,924 00</u> |

MEDICAL PROTECTIVE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 901-6 Shoaff Bldg., Ft. Wayne, Indiana; incorporated Dec. 2, 1909; commenced business in Illinois, Jan. 4, 1910.]

LOUIS FOX, President.

BYRON H. SOMERS, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$100,000 00 |
| Surplus paid in by stockholders..... | 5,000 00 |
| Extended at..... | <u>\$105,000 00</u> |

INCOME.

Sum..... \$ 105,000 00

DISBURSEMENTS.

Balance..... \$105,000 00

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate, first liens..... | \$94,973 50 |
| Book value of bonds (Schedule "A")..... | 7,000 00 |
| Deposits in trust companies and banks not on interest..... | 3,026 50 |
| Total admitted assets..... | <u>\$105,000 00</u> |

LIABILITIES.

| | | |
|--|--------------|---------------------|
| Capital actually paid up in cash..... | \$100,000 00 | |
| Surplus over all liabilities..... | 5,000 00 | |
| Surplus as regards policy-holders..... | | \$105,000 00 |
| Total liabilities..... | | <u>\$105,000 00</u> |

SCHEDULE A.

Bonds and Stocks.

| Description | Book value. | Market value. |
|---|-------------------|-------------------|
| Allen county, Ind., court house, 3½s..... | \$2,000 00 | \$2,000 00 |
| Fort Wayne, Ind., school, 4s..... | 5,000 00 | 5,000 00 |
| Totals..... | <u>\$7,000 00</u> | <u>\$7,000 00</u> |

METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 47 Cedar street, New York, N. Y.; incorporated April 22, 1874; commenced business in Illinois, July 12, 1879.]

EUGENE H. WINSLOW, President.

S. WM. BURTON. Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$200,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$639,731 88</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|------------------|--|--|---------------------|
| Accident..... | \$15,133 11 | \$137,155 81 | \$152,288 92 |
| Health..... | 3,442 34 | 28,138 15 | 31,580 49 |
| Plate glass..... | 84,997 93 | 561,466 35 | 64,646 28 |
| Totals..... | <u>\$103,573 38</u> | <u>\$726,760 31</u> | <u>\$830,333 69</u> |

INCOME— *Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Accident..... | \$4,358 15 | \$ 1,991 24 | \$22,245 11 | \$28,594 50 | \$123,694 42 |
| Health..... | | 646 59 | 6,405 50 | 7,052 09 | 24,528 40 |
| Plate glass..... | | 10,329 87 | 68,055 59 | 78,385 46 | 568,078 82 |
| Totals..... | \$4,358 15 | \$12,967 70 | \$90,706 20 | \$114,032 05 | \$716,301 64 |
| Total net cash actually received for premiums..... | | | | | \$716,301 64 |
| Policy fees required or represented by applications..... | | | | | 7 00 |
| Interest on bonds and dividends on stocks, \$21,897.90; from other sources, \$1,269.17..... | | | | | 23,167 07 |
| Profit on sale or maturity of ledger assets..... | | | | | 362 10 |
| Total income..... | | | | | \$739,837 81 |
| Sum..... | | | | | \$1,379,569 69 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|--------------------|----------------------|---|
| Accident..... | \$40,887 06 | \$1,213 38 | ..... | \$1,213 38 | \$39,673 68 |
| Health..... | 6,553 47 | ..... | ..... | ..... | 6,553 47 |
| Plate glass..... | 16,706 35 | ..... | \$1,648 78 | 1,648 78 | 165,414 57 |
| Totals..... | \$214,503 88 | \$1,213 38 | \$1,648 78 | \$2,862 16 | \$211,641 72 |
| Investigation and adjustment of claims..... | | | | | \$211,641 72 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurance)..... | | | | | 763 14 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 217,092 81 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 69,151 89 |
| Medical examiners' fees and salaries..... | | | | | 14,746 81 |
| Rents..... | | | | | 1,326 05 |
| State taxes on premiums..... | | | | | 7,475 04 |
| Insurance department licenses and fees..... | | | | | 6,868 40 |
| Legal expenses..... | | | | | 2,782 67 |
| Advertising..... | | | | | 1,770 96 |
| Printing and stationery..... | | | | | 2,631 14 |
| Postage, telegraph, telephone and express..... | | | | | 8,896 69 |
| Furniture and fixtures..... | | | | | 4,486 42 |
| Stockholders for interest or dividends..... | | | | | 791 65 |
| Other disbursements, viz: Exchange, \$173.43; employees bonds, \$21.25; safe deposit vault, \$20.00; fire insurance, \$16.84; auditor, \$375.00; subscriptions and dues Underwriters' Associations, \$2,532.14; home office supplies, \$373.62..... | | | | | 20,000 00 |
| Agents' balances charged off..... | | | | | 3,512 28 |
| Loss on sale or maturity of ledger assets..... | | | | | 248 55 |
| Total disbursements..... | | | | | \$579,926 50 |
| Balance..... | | | | | \$781,643 19 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Book value of bonds and stocks (Schedule A)..... | | \$595,756 20 |
| Cash in office..... | | 2,933 95 |
| Deposits in trust companies and banks on interest..... | | 74,385 14 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Accident..... | \$15,953 22 | \$ 2,128 00 |
| Health..... | 4,306 95 | ..... |
| Surety..... | 87,695 03 | 591 42 |
| Totals..... | \$107,955 20 | \$612 70 |
| | | 108,567 90 |
| Ledger assets as per balance..... | | \$781,643 19 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest accrued on bonds..... | \$ 4,269 15 |
| Market value of bonds and stocks over book value..... | 28,363 80 |
| Gross assets..... | <u>\$814,276 14</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | 612 70 |
| Total admitted assets..... | <u><u>\$813,663 44</u></u> |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|---|---------------------------------|-------------------------------------|--------------------|---|
| Accident..... | \$10,037 50 | \$4,350 00 | \$12,000 00 | \$26,387 50 |
| Health..... | | 1,385 00 | 200 00 | 1,585 00 |
| Plate glass..... | | 8,335 49 | | 8,335 49 |
| Totals..... | <u>\$10,037 50</u> | <u>\$14,070 49</u> | <u>\$12,200 00</u> | <u>\$36,307 99</u> |
| Net unpaid claims, except liability claims..... | | | | \$ 36,307 99 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | | 308,369 17 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Accident..... | | | | \$ 5,271 58 |
| Health..... | | | | 1,421 29 |
| Plate glass..... | | | | 29,097 14 |
| | | | | <u>35,790 01</u> |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | 1,197 89 |
| State, county and municipal taxes due or accrued..... | | | | 5,774 40 |
| Reinsurance..... | | | | 564 16 |
| Other liabilities, viz: Contingent fund..... | | | | 20,000 00 |
| | | | | <u>\$408,003 62</u> |
| Total amount of all liabilities except capital..... | | | | |
| Capital actually paid up in cash..... | | | | \$200,000 00 |
| Surplus over all liabilities..... | | | | 205,659 82 |
| Surplus as regards policy holders..... | | | | <u>405,659 82</u> |
| Total liabilities..... | | | | <u><u>\$813,663 44</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Plate glass. |
|---|----------------------------|---------------------------|----------------------------|
| In force Dec. 31, 1908..... | \$ 86,886 80 | \$16,336 25 | \$488,412 53 |
| Written or renewed during the year..... | 137,155 81 | 28,138 15 | 561,466 35 |
| Totals..... | <u>\$224,042 61</u> | <u>\$44,474 40</u> | <u>\$1,049,878 88</u> |
| Deduct expirations and cancellations..... | 123,597 41 | 23,035 85 | 554,632 55 |
| Balance..... | <u>\$100,445 20</u> | <u>\$21,438 55</u> | <u>\$495,246 33</u> |
| Deduct reinsured policies..... | 356 75 | 35 00 | |
| Net in force Dec. 31, 1909..... | <u><u>\$100,088 45</u></u> | <u><u>\$21,403 55</u></u> | <u><u>\$495,246 33</u></u> |
| Total dividends declared from organization: Cash..... | | | <u>\$608,000 00</u> |
| Total losses incurred during the year (less reinsurance)..... | | | <u><u>\$234,432 34</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|------------------|--|---------------------------|
| Accident..... | \$ 7,098 79 | \$ 4,472 52 |
| Health..... | 540 84 | 30 71 |
| Plate glass..... | 37,178 58 | 14,079 66 |
| Totals..... | <u><u>\$44,818 21</u></u> | <u><u>\$18,582 89</u></u> |

SCHEDULE A.
Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| New York, state, canal imp., 3s..... | \$208,000 00 | \$207,000 00 |
| City of New York, 3½s..... | 51,875 00 | 48,250 00 |
| City of New York, 3¼s..... | 128,906 25 | 111,875 00 |
| City of Richmond, Va., 4s..... | 9,180 00 | 9,090 00 |
| City of Richmond, Va., 4s..... | 1,020 00 | 1,010 00 |
| Delaware & Hudson Co., deb., 4s..... | 4,000 00 | 4,080 00 |
| Newburgh Electric R. R. Co., office, Newburgh, N. Y., 5s..... | 4,750 00 | 3,250 00 |
| Atchison, Topeka & Santa Fe R. R. Co., pref..... | 18,087 50 | 20,600 00 |
| Chicago & Northwestern R. R. Co., com..... | 13,412 50 | 18,200 00 |
| Delaware & Hudson Co..... | 24,806 25 | 31,280 00 |
| Erie R. R. Co., 1st pref..... | 7,537 50 | 5,100 00 |
| Kings County Trust Co., Office, 342 Fulton street, Brooklyn..... | 3,000 00 | 9,800 00 |
| Lawyers Mortgage Co., office, 59 Liberty street, New York..... | 33,687 50 | 47,000 00 |
| American District Telegraph of Brooklyn, office, 155 Montague street, Brooklyn..... | 1,526 50 | 1,485 00 |
| American Telephone & Telegraph Co..... | 11,265 00 | 14,100 00 |
| Brooklyn Union Gas Co., office, 180 Remsen street, Brooklyn..... | 5,579 50 | 19,200 00 |
| Consolidated Gas Co., office, 2 Irving place, New York..... | 41,635 20 | 44,000 00 |
| Corn Products Refining Co., pref..... | 16,325 00 | 17,200 00 |
| People's Gas Light & Coke Co..... | 11,162 50 | 11,600 00 |
| Totals..... | <u>\$595,756 20</u> | <u>\$624,120 00</u> |

ACCIDENT DEPARTMENT.
MISSOURI STATE LIFE INSURANCE COMPANY.
YEAR ENDING DECEMBER 31, 1909.

[Located at Chemical building, St. Louis, Mo.; incorporated Nov. 23, 1892; commenced business in Illinois July 31, 1908.]

EDMUND P. MELSON, President.

B. R. NUESKE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$300,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,450,368 43 |
| Increase of paid up capital during the year..... | 200,000 00 |
| Surplus paid in by stockholders..... | <u>50,000 00</u> |
| Extended at..... | <u>\$1,700,368 43</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct premiums on policies not taken. | Net cash received for premiums. |
|---|--|--|-------------------|---|--|
| Accident..... | \$65 07 | \$1,436 30 | \$1,501 37 | \$175 87 | \$1,325 50 |
| Health..... | 65 06 | 1,436 30 | 1,501 36 | 175 87 | 1,325 49 |
| Totals..... | <u>\$130 13</u> | <u>\$2,872 60</u> | <u>\$3,002 73</u> | <u>\$351 74</u> | <u>\$2,650 99</u> |
| Total net cash actually received for premiums..... | | | | | \$ 2,650 99 |
| Life business..... | | | | | 814,441 70 |
| Interest on mortgage loans..... | | | | \$54,005 55 | |
| Bonds, \$400.00; from other sources, \$31,918.17..... | | | | <u>32,318 17</u> | |
| Total interest..... | | | | | 86,323 72 |
| From all other sources, viz: | | | | | |
| Consideration for supplementary contracts..... | | | | | 2,878 51 |
| Dividends left with the company..... | | | | | 96 51 |
| Bonus on mortgage loan paid off..... | | | | | 155 00 |
| Purchase and sale of mortgage loans..... | | | | | 91 05 |
| Sale of handy guides..... | | | | | 2 00 |
| Agents' balances previously charged off..... | | | | | <u>15 23</u> |
| Total income..... | | | | | <u>\$906,654 71</u> |
| Sum..... | | | | | <u>\$2,607,023 14</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | |
|---|--|-----------------------|
| Accident | \$557 93 | \$ 557 93 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurance) | | 1,107 98 |
| State taxes on premiums | | 32 |
| Insurance department licenses and fees | | 30 00 |
| Other disbursements, viz: Total disbursements life business | | 543,510 78 |
| Total disbursements | | <u>\$545,207 01</u> |
| Balance | | <u>\$2,061,816 13</u> |

LEDGER ASSETS.

| | | |
|---|-------------|-----------------------|
| Mortgage loans on real estate, first liens | | \$1,171,277 64 |
| Loans made to policy holders on this company's policies | | 456,077 21 |
| Book value of bonds (Schedule A) | | 10,100 00 |
| Cash in office | | 1,526 72 |
| Deposits in trust companies and banks on interest | | 349,397 50 |
| Bills receivable | \$ 7,853 97 | |
| Other ledger assets, viz: | | |
| Premiums notes on policies in force | 15,653 32 | |
| Agents' balances | 49,929 77 | |
| | | <u>73,437 06</u> |
| Ledger assets as per balance | | <u>\$2,061,816 13</u> |

NON-LEDGER ASSETS.

| | | |
|---|-------------|-----------------------|
| Interest due and accrued on— | | |
| Mortgages | \$57,816 93 | |
| Other assets | 8,270 77 | |
| | | <u>66,087 70</u> |
| Other non-ledger assets, viz: | | |
| Net amount of uncollected and deferred premiums | | 74,887 02 |
| Office furniture, supplies, printed matter, etc | | 5,000 00 |
| Gross assets | | <u>\$2,207,790 85</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-----------------------|
| Bills receivable, \$7,853.97; furniture and fixtures, \$5,000.00 | \$12,853 97 | |
| Agents debit balances | 51,104 25 | |
| Premium notes, loans on policies and net premiums in excess of the net value of their policies | 13,282 46 | |
| Total | | <u>77,240 68</u> |
| Total admitted assets | | <u>\$2,130,550 17</u> |

LIABILITIES.

| | | |
|---|--------------|-----------------------|
| Unearned premiums at 50 per cent on risks running one year or less | \$ 1,436 30 | |
| Other liabilities, viz: Total liabilities on account of life business | 1,598,982 48 | |
| Total amount of all liabilities except capital | | <u>\$1,598,418 78</u> |
| Capital actually paid up in cash | \$300,000 00 | |
| Surplus over all liabilities | 232,131 39 | |
| Surplus as regards policy holders | | <u>532,131 39</u> |
| Total liabilities | | <u>\$2,130,550 17</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|--|-------------------|--------------------|
| Net in force Dec. 31, 1909 | <u>\$1,436 30</u> | <u>\$1,436 30</u> |
| Total dividends declared from organization: Cash | | <u>\$57,200 00</u> |
| Total losses incurred during the year (less reinsurance) | | <u>\$557 93</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. |
|---------------|--|
| Accident..... | \$40 50 |
| Health..... | 40 50 |
| Totals..... | <u>\$81 00</u> |

SCHEDULE A.

| Description. | Bonds. | Book value. | Market value. |
|--------------------------------------|--------|--------------------|--------------------|
| City of Roanoke, Va., coup., 4s..... | | <u>\$10,100 00</u> | <u>\$10,100 00</u> |

NATIONAL CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at] No. 422 Majestic building, Detroit, Mich.; incorporated Dec. 19, 1904; commenced business in Illinois Jan. 9, 1905.]

W. G. CURTIS, President.

FRANKLIN S. DEWEY, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$210,420 24</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|--|--|---------------------|
| Accident and health..... | <u>\$3,800 00</u> | <u>\$719,907 07</u> | <u>\$723,707 07</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident and health... | <u>\$4,916 26</u> | <u>\$767 65</u> | <u>\$16,816 00</u> | <u>\$22,499 91</u> | <u>\$701,207 16</u> |
| Total net cash actually received for premiums..... | | | | | \$701,207 16 |
| Policy fees required or represented by applications..... | | | | | 48,700 00 |
| Interest on mortgage loans, \$425.40; collateral loans, \$172.00..... | | | | \$ 597 40 | |
| Bonds and dividends on stocks, \$8,275.59; from other sources, \$245.10... | | | | <u>6,520 69</u> | |
| Total interest..... | | | | | 7,118 09 |
| Profit on sale or maturity of ledger assets..... | | | | | <u>700 00</u> |
| Total income..... | | | | | <u>\$757,725 25</u> |
| Sum..... | | | | | <u>\$968,145 49</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. |
|---|--|------------------------|---|
| Accident and health | \$265,367 56 | \$2,823 28 | \$262,544 28 |
| Investigation and adjustment of claims | | | \$262,544 28 |
| Policy fees retained by agents | | | 4,594 11 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances) | | | 48,397 43 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes | | | 255,197 54 |
| Salaries and all other expenses of agents not paid by commissions | | | 44,181 03 |
| Rents | | | 25,395 06 |
| State taxes on premiums | | | 15,013 21 |
| Insurance department licenses and fees | | | 12,016 59 |
| All other licenses, fees and taxes | | | 2,180 00 |
| Legal expenses | | | 1,999 03 |
| Advertising | | | 3,103 24 |
| Printing and stationery | | | 996 81 |
| Postage, telegraph, telephone and express | | | 10,770 41 |
| Furniture and fixtures | | | 9,771 16 |
| Stockholders for interest or dividends | | | 1,164 04 |
| Other disbursements, viz: Provident Casualty Co., \$250.00; general expenses, \$1,583.27; traveling, \$4,635.76 | | | 16,000 00 |
| | | | 6,469 03 |
| Total disbursements | | | \$719,792 97 |
| Balance | | | \$248,352 52 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate, first liens | \$ 8,100 00 |
| Loans secured by pledge of bonds, stocks or other collaterals | 2,850 00 |
| Book value of bonds and stocks (Schedule A) | 200,040 00 |
| Cash in office | 943 97 |
| Deposits in trust companies and banks not on interest | 19,227 12 |
| Deposits in trust companies and banks on interest | 5,000 00 |
| Bills receivable | 100 00 |
| Other ledger assets, viz: Agents' balances secured, \$200.00; premiums on bonds and stocks, \$11,891.43 | 12,091 43 |
| Ledger assets as per balance | \$248,352 52 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest accrued on— | |
| Mortgages | \$ 166 20 |
| Bonds | 3,218 03 |
| Collateral loans | 12 00 |
| Other assets | 175 00 |
| | 3,571 23 |
| Other non-ledger assets, viz: Furniture and fixtures and supplies, \$30,000.00; premiums in hands of agents, unremitted, \$3,330.00 | 33,330 00 |
| Gross assets | \$285,253 75 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Furniture, fixtures and supplies | 30,000 00 |
| Total admitted assets | \$255,253 75 |

LIABILITIES.

| Losses and claims. | Reported proofs not received. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|-------------------------------------|------------------------|---|
| Accident and health | \$18,354 72 | \$500 00 | \$17,854 72 |
| Net unpaid claims, except liability claims | | | \$17,854 72 |
| Unearned premiums at 50 per cent on risks running one year or less | | | 3,350 82 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent Oct. 1, 1909, viz: Accident and health | | | 300 00 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | 500 00 |
| State, county and municipal taxes due or accrued | | | 11,614 60 |
| Advance premiums (100 per cent) | | | 7,454 37 |
| Total amount of all liabilities except capital | | | \$ 41,074 51 |
| Capital actually paid up in cash | | \$100,000 00 | |
| Surplus over all liabilities | | 114,179 24 | |
| Surplus as regards policy holders | | | 214,179 24 |
| Total liabilities | | | \$255,253 75 |

EXHIBIT OF PREMIUMS.

| | Accident and health. |
|--|-------------------------|
| In force Dec. 31, 1908 | \$ 3,178 23 |
| Written or renewed during the year | 719,907 07 |
| Totals | \$723,085 30 |
| Deduct expirations and cancellations | 716,383 67 |
| Net in force Dec. 31, 1909 | \$6,701 63 |
| Total dividends declared from organization: Cash | \$54,000 00 |
| Total losses incurred during the year (less reinsurance) | \$260,421 70 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident and health | \$22,819 81 | \$9,428 24 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Bagley, Minn., water works and electric, 6s | \$ 4,000 00 | \$ 4,290 80 |
| Bronerville, Minn., water works, 6s | 8,000 00 | 8,631 20 |
| Duluth, Minn., water and light, 4s | 1,000 00 | 1,000 00 |
| Lamberton, Minn., water works imp., 5s | 2,000 00 | 2,062 60 |
| St. Cloud, Minn., water works, 6s | 3,000 00 | 3,085 20 |
| United States, issue 1898, 3s | 540 00 | 540 00 |
| Delray, Mich., school, 3½s | 3,000 00 | 3,000 00 |
| Escanaba, Mich., refund., 4s | 1,000 00 | 1,000 00 |
| Fairview, Mich., paving, 4½s | 10,000 00 | 11,329 00 |
| Petoskey, Mich., water works, ext., 4s | 1,000 00 | 1,000 00 |
| Springwells, Mich., highway imp., 4s | 2,000 00 | 2,000 00 |
| Onaway, Mich., electric light and power company, 5s | 8,000 00 | 8,000 00 |
| Sutter Street Ry., San Francisco, Cal., 5s | 1,000 00 | 1,044 20 |
| Anadarko, Okla., refund. school, 5½s | 1,300 00 | 1,456 00 |
| Anadarko, Okla., refund. school, 5½s | 300 00 | 336 00 |
| Albuquerque, New Mexico, sanitary sewer, 4½s | 10,000 00 | 10,630 00 |
| Boyne City, Mich., school, 5s | 6,000 00 | 6,141 60 |
| Chelsea, Mich., school, 4½s | 6,000 00 | 6,079 13 |
| Haileyville, Ind. Ter., school, 6s | 5,000 00 | 5,680 50 |
| Mineola Ind. Ter., school, 6s | 8,000 00 | 9,088 80 |
| Ponca City, Okla., refund., 5s | 2,500 00 | 2,750 00 |
| Ponca City, Okla., refund., 5s | 2,500 00 | 2,750 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Phoenix, Ariz., road, 5s..... | \$10,000 00 | \$10,648 00 |
| St. James, Minn., city hall, 5s..... | 5,500 00 | 5,591 85 |
| Sturgis, Mich., refund. water works, 4½s..... | 22,000 00 | 22,548 90 |
| Tucson, Ariz., water works, 5s..... | 3,000 00 | 3,517 20 |
| Kalamazoo, Mich., lateral leuer, 4½s..... | 7,000 00 | 7,126 00 |
| Kalamazoo, Mich., street imp., 4½s..... | 26,500 00 | 27,255 25 |
| Kalamazoo, Mich., fire station, 4½s..... | 1,500 00 | 1,585 80 |
| Kalamazoo, Mich., city imp., 4½s..... | 15,000 00 | 15,427 50 |
| Sturgis, Mich., refund., water works, 4½s..... | 7,000 00 | 7,229 40 |
| Sault Ste Marie, Mich., refund., 4½s..... | 2,000 00 | 2,120 00 |
| Sturgis, Mich., public imp., 4½s..... | 1,000 00 | 1,036 50 |
| Valley Home Telephone Co., com., Saginaw, Mich..... | 500 00 | 500 00 |
| Valley Home Telephone Co., com., Saginaw, Mich..... | 5,000 00 | 7,550 00 |
| First National Bank, Detroit, Mich..... | 5,000 00 | 7,550 00 |
| Totals..... | \$200,040 00 | \$211,931 43 |

NATIONAL SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 115 Broadway, New York, N. Y.; incorporated Feb. 24, 1897; commenced business in Illinois June 12, 1897.]

WILLIAM R. JOYCE, President.

DAVID W. ARMSTRONG, Jr., Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|----------------|-----------------------|
| Capital stock paid up in cash..... | \$750,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$2,727,666 00 | |
| Increase of paid up capital during the year..... | 250,000 00 | |
| Extended at..... | | \$2,977,666 00 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|-------------------------|--|--|-----------------------|
| Fidelity..... | \$ 82,778 08 | \$1,210,269 39 | \$1,293,047 47 |
| Surety..... | 154,973 43 | 1,560,438 86 | 1,715,412 29 |
| Burglary and theft..... | 54,904 57 | 466,772 77 | 521,677 34 |
| Totals..... | \$292,656 08 | \$3,237,481 02 | \$3,530,137 10 |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Fidelity..... | \$ 60,230 35 | \$91,126 77 | \$102,488 25 | \$253,845 37 | \$1,039,202 10 |
| Surety..... | 107,586 78 | 21,897 14 | 152,994 85 | 282,478 77 | 1,432,932 52 |
| Burglary and theft..... | 71,628 77 | 24,900 66 | 48,403 49 | 144,932 92 | 376,744 42 |
| Totals..... | \$239,445 90 | \$137,924 57 | \$303,886 59 | \$681,257 06 | \$2,848,880 04 |
| Total net cash actually received for premiums..... | | | | | \$2,848,880 04 |
| Interest on mortgage loans..... | | | | \$ 278 73 | |
| Bonds and dividends on stocks, \$79,178.74; from other sources, \$10,652.50 | | | | 89,831 24 | |
| Rents..... | | | | 6,860 85 | |
| Total interest and rents..... | | | | | 96,970 82 |
| From all other sources, viz: | | | | | |
| Miscellaneous income..... | | | | | 266 87 |
| Profit and loss, miscellaneous..... | | | | | 561 61 |
| Profit and loss, real estate previously charged off..... | | | | | 3,600 00 |
| Suspense items..... | | | | | 85,066 44 |
| Agents' balances previously charged off..... | | | | | 435 08 |
| Profit on sale or maturity of ledger assets..... | | | | | 10,331 25 |
| Increase in book value of ledger assets..... | | | | | 4,350 00 |
| Total income..... | | | | | \$3,050,462 11 |
| Sum..... | | | | | \$6,028,128 11 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|---------------------|----------------------|---|
| Fidelity..... | \$385,368 79 | \$ 2,995 89 | \$147,576 24 | \$150,572 13 | \$234,796 66 |
| Surety..... | 374,583 38 | 34,220 60 | 180,307 55 | 214,528 15 | 160,055 23 |
| Burglary and theft..... | 127,045 65 | 23,754 19 | 11,024 40 | 34,778 59 | 92,267 06 |
| Totals..... | \$886,997 82 | \$60,970 68 | \$338,908 19 | \$399,878 87 | \$487,118 95 |
| Investigation and adjustment of claims..... | | | | | 73,836 39 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 494,465 68 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 301,319 43 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 98,503 00 |
| Inspections (other than medical and claim)..... | | | | | 8,621 11 |
| Rents..... | | | | | 32,057 13 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 3,712 80 |
| Taxes on real estate..... | | | | | 1,814 74 |
| State taxes on premiums..... | | | | | 27,106 20 |
| Insurance department licenses and fees..... | | | | | 12,622 31 |
| All other licenses, fees and taxes..... | | | | | 5,202 47 |
| Legal expenses..... | | | | | 6,873 34 |
| Advertising..... | | | | | 12,430 87 |
| Printing and stationery..... | | | | | 30,124 46 |
| Postage, telegraph, telephone and express..... | | | | | 37,608 03 |
| Furniture and fixtures..... | | | | | 7,856 99 |
| Stockholders for interest or dividends..... | | | | | 304,988 00 |
| Other disbursements, viz: Insurance, \$1,063.62; Profit and loss real estate previously charged off, \$227.38; exchange, \$986.23; traveling expense, \$7,037.55; development, \$17,932.03; incidentals, \$23,151.03..... | | | | | 50,397 84 |
| Agents balances charged off..... | | | | | 956 50 |
| Loss or sale or maturity of ledger assets..... | | | | | 4,456 19 |
| Decrease in book value of ledger assets..... | | | | | 500 00 |
| Total disbursements..... | | | | | \$2,002,572 42 |
| Balance..... | | | | | \$4,025,555 68 |

LEDGER ASSETS.

| | |
|---|---------------|
| Book value of real estate..... | \$ 183,126 77 |
| Mortgage loans on real estate, first liens..... | 10,750 00 |
| Book value of bonds and stocks (Schedule "A")..... | 2,408,855 14 |
| Cash in office and in transit and branch offices..... | 44,385 87 |
| Cash in suspended banks secured..... | 26,509 12 |
| Deposit in trust companies and banks not on interest..... | 157,775 88 |
| Deposits in trust companies and banks on interest..... | 484,145 09 |
| Premiums in course of collection, viz: | |

| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
|---|--|---|----------------|
| Fidelity..... | \$ 99,973 05 | \$ 28,421 60 | |
| Surety..... | 267,345 02 | 104,245 05 | |
| Burglary and theft..... | 78,343 71 | 3,878 65 | |
| Totals..... | \$445,661 78 | \$136,545 30 | 582,207 08 |
| Bills receivable..... | | \$ 1,153 51 | |
| Other ledger assets, viz: Due from excise re-insurance committee..... | | 40,221 83 | |
| Accounts receivable..... | | 65,341 63 | |
| Advance on contracts suspense agency baa'nce and miscellaneous acct.. | | 21,083 76 | 127,800 73 |
| Ledger assets as per balance..... | | | \$4,025,555 68 |

NON-LEDGER ASSETS.

| | | |
|------------------------------|-----------|----------------|
| Interest due and accrued on— | | |
| Mortgages..... | \$ 172 47 | |
| Bonds..... | 18,990 93 | |
| Other assets..... | 125 96 | 19,289 36 |
| Gross assets..... | | \$4,044,845 04 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------|
| Bills receivable..... | \$ 1,153 51 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 136,545 30 |
| Book value of ledger assets over market value..... | 43,130 14 |
| Special deposits to secure liabilities in Alabama and Virginia..... | 73,125 00 |
| Total..... | 253,953 95 |
| Total admitted assets..... | \$3,790,891 09 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Resisted. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|---------------------------------|--------------|--------------|------------------------|---|
| Fidelity..... | \$164,181 54 | \$116,627 11 | \$280,808 65 | \$81,529 09 | \$199,279 56 |
| Surety..... | 173,644 78 | 176,685 60 | 350,330 38 | 6,624 75 | 343,705 63 |
| Burglary and theft..... | 12,202 76 | 12,642 23 | 24,844 99 | 8,717 30 | 16,127 69 |
| Totals..... | \$350,029 08 | \$305,954 94 | \$655,984 02 | \$96,871 14 | \$559,112 88 |
| Net unpaid claims, except liability claims..... | | | | | \$ 559,112 88 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | | | \$1,054,024 99 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | | | 273,536 31 |
| Total unearned premiums..... | | | | | 1,327 561 30 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | |
| Fidelity..... | | | | | \$16,386 26 |
| Surety..... | | | | | 52,611 70 |
| Burglary and theft..... | | | | | 12,124 19 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | 81,122 15 |
| State, county and municipal taxes due or accrued..... | | | | | 2,876 23 |
| Dividends due stockholders..... | | | | | 25,000 00 |
| | | | | | 15,012 00 |

LIABILITIES—*Concluded.*

| | |
|---|----------------|
| Return premiums..... | \$ 2,250 55 |
| Rinsurance..... | 28,363 40 |
| Advance premiums (100 per cent)..... | 4,220 86 |
| Other liabilities, viz: Premiums unadjusted, \$6,297.32; bills payable, \$1,500.00; empire State Surety Co. real estate account, \$12,775.00; Empire State Surety Co. loss and salvage account, \$7,504.06; real estate bonds and mortgage account, \$12,680.84; Metropolitan Surety Co., \$749.09; J. S. Farrel & Co., \$3,130.77; Munich re-insurance Co. real estate loss and salvage account, \$5,590.24..... | 63,727 32 |
| Total..... | \$2,109,246 69 |
| Less liabilities secured by special deposits: Unearned premiums, \$355,290.75; unpaid losses, \$5,597.88..... | 41,127 63 |
| Total amount of all liabilities except capital..... | \$2,068,119 06 |
| Capital actually paid up in cash..... | \$750,000 00 |
| Surplus over all liabilities..... | 972,772 03 |
| Surplus as regards policy-holders..... | 1,722,772 03 |
| Total liabilities..... | \$3,790,891 09 |

EXHIBIT OF PREMIUMS.

| | Surety. | Fidelity. | Burglary and theft. |
|--|------------------|------------------|---------------------|
| In force Dec. 31, 1908..... | \$ 960,127 40 | \$ 712,786 37 | \$385,704 57 |
| Written or renewed during the year..... | 1,560,438 86 | 1,210,269 39 | 466,772 77 |
| Totals..... | \$2,520,656 26 | \$1,923,055 76 | \$852,547 34 |
| Deduct expirations and cancellations..... | 1,107,955 20 | 1,043,984 07 | 362,495 49 |
| Balance..... | \$1,412,611 06 | \$879,071 69 | \$490,051 85 |
| Deduct re-insurance policies..... | 134,608 25 | 45,297 24 | 75,821 84 |
| Net in force Dec. 31, 1909..... | \$1,278,002 81 | \$833,774 45 | \$414,230 01 |
| Amount of risks Dec. 31, 1909..... | \$279,381,471 00 | \$302,249,507 00 | \$46,483,868 00 |
| Total dividends declared from organization: Cash, \$425,000.00; stock, \$250,000.00..... | | | \$675,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | \$709,238 34 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------------------|--|--------------------|
| Fidelity..... | \$129,302 82 | \$21,257 58 |
| Surety..... | 64,643 83 | 3,671 15 |
| Burglary and theft..... | 23,651 50 | 5,239 30 |
| Totals..... | \$217,598 15 | \$30,168 03 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|--------------|---------------|
| U. S. Government, 3s..... | \$ 31,559 38 | \$ 31,110 00 |
| U. S. Government, Panama, 2s..... | 47,100 69 | 45,225 00 |
| U. S. Government, Philippines, 4s..... | 51,000 00 | 50,625 00 |
| U. S. Mexico, 5s..... | 54,937 52 | 54,175 00 |
| Porto Rico, gold loan of 1909, 4s..... | 126,011 57 | 125,000 00 |
| Albuquerque, N. M., 4½s..... | 10,662 50 | 10,662 50 |
| Brooklyn, N. Y., gold exempt, 3½s..... | 24,750 00 | 23,375 00 |
| Brooklyn, N. Y., gold exempt, 3½s..... | 14,850 00 | 13,650 00 |
| Cincinnati, O., branch hospital bonds, 3.65s..... | 30,450 00 | 29,362 50 |
| New York City, gold exempt, 3½s..... | 198,000 00 | 194,750 00 |
| New York City, gold exempt, 3½s..... | 247,500 00 | 241,250 00 |
| New York City, gold exempt, 3½s..... | 148,500 00 | 142,125 00 |
| New York City, gold exempt, 3½s..... | 54,450 00 | 51,218 75 |

SCHEDULE A—Concluded.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|----------------|----------------|
| New York City, gold exempt, 3½s..... | \$242,550 00 | \$222,337 50 |
| New York City, gold exempt, 4s..... | 980 00 | 1,000 00 |
| Richmond, Va., reg., 4s..... | 25,000 00 | 25,000 00 |
| Atchison, Topeka & Santa Fé R. R., gen. mort., 4s..... | 9,712 50 | 9,987 50 |
| Atchison, Topeka & Santa Fé R. R., 1st mort., gold, 4s..... | 18,950 00 | 18,800 00 |
| Atlantic Coast Line con., mort., 4s..... | 19,150 00 | 19,200 00 |
| Baltimore & Ohio R. R., prior liens, 3½s..... | 18,350 00 | 18,600 00 |
| Baltimore & Ohio R. R., gen. mort., 4s..... | 19,975 00 | 19,875 00 |
| Central R. R. of N. J., gen. mort., 5s..... | 18,337 50 | 18,750 00 |
| Central Pacific Ry., ref. mort., 4s..... | 28,987 50 | 29,100 00 |
| Chesapeake & Ohio R. R., 1st cons. mort., 5s..... | 11,300 00 | 11,350 00 |
| Chicago & Alton R. R., ref. mort., 3s..... | 7,875 00 | 7,550 00 |
| Chicago & Eastern Ill. R. R., ref. and imp. mort., 4s..... | 16,900 00 | 17,200 00 |
| Chicago, Rock Island & Pacific R. R., gen. mort., 4s..... | 9,512 50 | 9,900 00 |
| Chicago & Indiana Southern R. R. cons. mort., 4s..... | 9,200 00 | 9,400 00 |
| Chicago & Western Indiana R. R. gen., 6s..... | 9,040 00 | 8,800 00 |
| Chicago, Burlington & Quincy R. R., Ill. div., 4s..... | 9,900 00 | 10,050 00 |
| Chicago, Burlington & Quincy R. R., gen. mort., 4s..... | 9,825 00 | 9,950 00 |
| Chicago, Milwaukee & St. Paul Ry., Co., deb., 4s..... | 9,437 50 | 9,382 50 |
| Colorado Southern Ry., ref. and ext. mort., 4½s..... | 19,850 00 | 19,550 00 |
| Delaware & Hudson R. R., ref. mort., 4s..... | 9,875 00 | 10,050 00 |
| Delaware & Hudson R. R., conv., 4s..... | 9,862 50 | 10,250 00 |
| Duluth, Misabe & Northern, gen. mort., 5s..... | 10,750 00 | 10,575 00 |
| Iowa, Minnesota & Northwestern Ry. Co., 1st mort., 3½s..... | 9,050 00 | 9,062 50 |
| Kentucky Central R. R. 1st mort., 4s..... | 9,306 78 | 9,600 00 |
| Lake Shore & Michigan Southern R. R., deb., 4s..... | 9,100 00 | 9,550 00 |
| Lehigh Valley R. R., gen. mort., 4s..... | 14,325 00 | 14,512 50 |
| Louisville & Nashville R. R., unified mort., 4s..... | 9,725 00 | 10,000 00 |
| Manhattan Ry. Co., cons. mort., tax ext., 4s..... | 23,937 50 | 24,875 00 |
| Michigan Central Ry., deb., 4s..... | 19,012 50 | 18,600 00 |
| Missouri, Kansas & Texas R. R., 1st mort., 4s..... | 14,681 25 | 14,868 75 |
| Missouri Kansas & Texas R. R., 100 yr. ref. mort., 4s..... | 16,975 00 | 16,950 00 |
| New York Central Lines, equip., 5s..... | 10,350 00 | 10,450 00 |
| New York Central & Hudson River R. R., deb., 4s..... | 9,150 00 | 9,550 00 |
| Northern Pacific & Northern, joint, 4s..... | 19,287 50 | 19,350 00 |
| New York, New Haven & Hartford R. R. deb., 4s..... | 22,493 75 | 23,750 00 |
| Oregon R. R. & Navigation Co., con. mort., 4s..... | 19,337 00 | 19,700 00 |
| Pennsylvania Co., gold, 4s..... | 10,050 00 | 9,800 00 |
| Pennsylvania R. R., conv., 3½s..... | 9,612 50 | 9,637 50 |
| Pennsylvania R. R., cons., 4s..... | 4,800 00 | 5,212 50 |
| Pittsburg, Cincinnati, Chicago & St. Louis, series G, 4s..... | 9,825 00 | 10,025 00 |
| Southern Pacific Co., 20-yr. conv., gold, 4s..... | 5,732 70 | 6,330 00 |
| Union Pacific R. R., conv., 4s..... | 8,912 50 | 11,675 00 |
| Union Pacific R. R., 1st lien and ref., 5s..... | 24,512 50 | 24,500 00 |
| U. S. Steel Corp., 5s..... | 24,625 00 | 26,312 50 |
| Atlantic & Charlotte Air Line, guar. by Southern Ry..... | 17,250 00 | 18,200 00 |
| Atchison, Topeka & Santa Fe R. R., per..... | 10,412 50 | 10,362 50 |
| Chicago, Milwaukee & St. Paul Ry..... | 13,812 50 | 15,800 00 |
| Cleveland & Pittsburg R. R. Co., \$50 par value, guar. by Penna. R. . | 18,500 00 | 17,500 00 |
| Delaware & Hudson R. R. Co..... | 17,012 50 | 18,500 00 |
| Detroit, Hillsdale & S. Western R. R., guar. L. S. & M. S..... | 10,575 00 | 10,000 00 |
| Great Northern Ry., per..... | 14,200 00 | 14,350 00 |
| Illinois Central Ry..... | 13,862 50 | 14,800 00 |
| Illinois Central Ry., leased lines, guar. Ills. Cen..... | 10,650 00 | 10,000 00 |
| Kansas City, Fort Scott & Memphis R. R., guar. by St. Louis & San Francisco..... | 33,650 00 | 31,800 00 |
| Morris and Essex, guar. by D. L. & W. R. R., \$50 par..... | 38,275 00 | 37,000 00 |
| Missouri, Kansas & Texas R. R., per..... | 7,312 50 | 7,400 00 |
| Minneapolis, St. Paul, S. Ste. Marie, leased lines..... | 42,262 50 | 46,250 00 |
| Nashville & Decatur R. R. \$25 par value, guar. by Louisville & Nashville R. R..... | 19,500 00 | 18,700 00 |
| N. Y., Lackawanna & Western R. R., guar. by D. L. & W. R. R..... | 13,750 00 | 12,600 00 |
| Northern Pacific Ry..... | 13,487 50 | 14,550 00 |
| Pittsburg, Ft. Wayne & Chicago Ry., guar. by Penna. R. R..... | 18,500 00 | 17,500 00 |
| Pittsburg, McKezspport & Youghiogeny R. R., guar. by P. & L. E. & L. S. & M. S. \$50 par..... | 13,050 00 | 12,800 00 |
| Pennsylvania R. R. Co., \$50 par..... | 16,100 00 | 17,125 00 |
| Rome, Watertown & Odgensburg, guar. by N. Y. Central..... | 13,750 00 | 12,500 00 |
| Southern Pacific Ry. com..... | 22,350 00 | 27,400 00 |
| Union Pacific pre..... | 36,000 00 | 41,450 00 |
| American Telephone & Telegraph Co..... | 14,287 50 | 14,100 00 |
| Manhattan Ry. Co., guar. by Interboro R. T. Co..... | 68,712 50 | 69,437 50 |
| Totals..... | \$2,408,855 14 | \$2,384,802 50 |

NEW AMSTERDAM CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 1 Liberty street, New York, N. Y.; incorporated Dec. 31, 1898; commenced business in Illinois Sept. 25, 1899.]

W. F. MOORE, President.

GEO. E. TAYLOR, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|---|---------------------|---------------------|
| Capital stock paid up in cash..... | <u>\$314,400 00</u> | |
| Amount of ledger assets Dec. 31 of previous year..... | | <u>\$996,276 81</u> |

INCOME..

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|--|--|-----------------------|
| Accident..... | \$17,116 46 | \$185,128 46 | \$202,244 92 |
| Health..... | 7,330 71 | 63,383 44 | 70,714 15 |
| Liability..... | 65,257 89 | 475,076 42 | 540,334 31 |
| Plate glass..... | 17,514 06 | 141,666 25 | 159,180 31 |
| Burglary and theft..... | 15,921 92 | 166,660 33 | 182,582 25 |
| Workmen's collective..... | 305 95 | 2,617 41 | 2,923 36 |
| Totals..... | <u>\$123,446 99</u> | <u>\$1,034,532 31</u> | <u>\$1,157,979 30</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received, for premiums. |
|---|------------------------|---|---|----------------------|---|
| Accident..... | \$ 7,273 98 | \$ 9,679 70 | \$42,937 77 | \$ 59,891 45 | \$142,353 47 |
| Health..... | | 2,575 78 | 16,536 41 | 19,112 18 | 51,601 97 |
| Liability..... | 4,466 86 | 34,939 37 | 86,968 83 | 126,375 06 | 413,959 25 |
| Plate glass..... | 408 40 | 6,311 51 | 30,459 33 | 37,179 24 | 122,001 07 |
| Burglary and theft..... | 15,788 28 | 14,149 37 | 17,831 79 | 47,769 44 | 134,812 81 |
| Workmen's collective.. | | 50 00 | 153 07 | 203 07 | 2,720 29 |
| Totals..... | <u>\$27,937 52</u> | <u>\$67,705 73</u> | <u>\$194,887 19</u> | <u>\$290,530 44</u> | <u>\$867,448 86</u> |
| Net premiums..... | | | | | \$867,448 86 |
| Interest on mortgage loans..... | | | | \$ 2,100 00 | |
| Bonds and dividends on stocks, \$33,274.72; from other sources, \$1,227.25. | | | | 34,501 97 | |
| Total interest..... | | | | | 36,601 97 |
| Profit on sale or maturity of ledger assets..... | | | | | 3,394 17 |
| Total income..... | | | | | <u>\$907,445 00</u> |
| Sum..... | | | | | <u>\$1,903,721 81</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|---------------------------|---|
| Accident..... | \$ 77,012 18 | \$11,373 18 | ..... | \$11,373 18 | \$65,639 00 |
| Health..... | 15,337 77 | ..... | ..... | ..... | 15,337 77 |
| Liability..... | 176,313 31 | 779 05 | ..... | 779 05 | 175,534 26 |
| Plate glass..... | 41,842 77 | ..... | 7,904 37 | 7,904 37 | 33,938 40 |
| Burglary and theft..... | 46,063 65 | 7,877 26 | 422 91 | 8,300 17 | 37,763 48 |
| Workmen's collective... | 1,565 43 | ..... | ..... | ..... | 1,565 43 |
| Totals..... | \$358,135 11 | \$20,029 49 | \$8,327 28 | \$28,356 77 | \$329,778 34 |
| Investigation and adjustment of claims..... | | | | | 33,771 54 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 201,955 26 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 66,049 58 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 46,886 66 |
| Medical examiners' fees and salaries..... | | | | | 650 00 |
| Inspections (other than medical and claim)..... | | | | | 7,572 54 |
| Rents..... | | | | | 11,956 72 |
| State taxes on premiums..... | | | | | 10,225 15 |
| Insurance department licenses and fees..... | | | | | 3,393 29 |
| All other licenses, fees and taxes..... | | | | | 580 36 |
| Legal expenses..... | | | | | 4,325 47 |
| Advertising..... | | | | | 475 48 |
| Printing and stationery..... | | | | | 14,384 87 |
| Postage, telegraph, telephone and express..... | | | | | 10,967 92 |
| Furniture and fixtures..... | | | | | 4,581 15 |
| Stockholders for interest and dividends..... | | | | | 25,152 00 |
| Other disbursements, viz.: | | | | | |
| Salaries and expenses of pay roll auditors..... | | | | | 7,904 68 |
| Exchange..... | | | | | 465 89 |
| Miscellaneous..... | | | | | 5,366 46 |
| Profit and loss, debit on compromise of claim against U. S. F. & G. C..... | | | | | 981 71 |
| Loss on sale or maturity of ledger assets..... | | | | | 367 44 |
| Total disbursements..... | | | | | \$787,912 51 |
| Balance..... | | | | | \$1,115,809 30 |

LEDGER ASSETS.

| | | | |
|--|--|---|-----------------------|
| Mortgage loans on real estate, first liens..... | | | 35,000 00 |
| Book value of bonds and stocks (Schedule A)..... | | | 878,699 70 |
| Cash in office..... | | | 12,658 73 |
| Deposits in trust companies and banks not on interest..... | | | 4,413 03 |
| Deposits in trust companies and banks on interest..... | | | 63,066 61 |
| Premiums in course of collection, viz.: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$16,166 53 | \$ 20 00 | |
| Health..... | 8,013 17 | ..... |  |
| Liability..... | 56,026 13 | 3,451 02 | |
| Plate glass..... | 17,833 18 | ..... |  |
| Burglary and theft..... | 20,305 11 | ..... |  |
| Workmen's collective..... | 125 50 | ..... |  |
| Totals..... | \$118,469 62 | \$3,471 02 | |
| Other ledger assets, viz.: Agents' balances..... | | | 121,940 64 |
| | | | 30 59 |
| Ledger assets as per balance..... | | | \$1,115,809 30 |

NON-LEDGER ASSETS.

| | | | |
|--------------------------|--|-----------|-----------------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$ 595 00 | |
| Bonds..... | | 6,021 66 | |
| | | | 6,686 66 |
| Gross assets..... | | | \$1,122,495 96 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 3,471 02 |
| Book value of ledger assets over market value..... | 24,380 29 |
| Total..... | \$27,851 31 |
| Total admitted assets..... | \$1,094,644 65 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Resisted. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|--|---------------------------------|-------------------|--------------------|------------------------|---|
| Accident..... | \$14,245 00 | \$900 00 | \$15,145 00 | ..... | \$15,145 00 |
| Health..... | 2,760 00 | ..... | 2,760 00 | ..... | 2,760 00 |
| Plate glass..... | 5,881 00 | 200 00 | 6,081 00 | ..... | 6,081 00 |
| Burglary and theft..... | 9,105 00 | 4,625 00 | 13,730 00 | 2,196 25 | 11,533 75 |
| Totals..... | \$31,991 00 | \$5,725 00 | \$37,716 00 | \$2,196 25 | \$35,519 75 |
| Net unpaid claims except liability claims..... | | | | | \$ 35,519 75 |
| Special reserve for unpaid liability losses..... | | | | | 71,969 98 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | | | \$315,967 47 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | | | 61,323 99 |
| Total unearned premiums..... | | | | | 377,291 46 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz.: | | | | | |
| Accident..... | | | | | \$ 4,722 24 |
| Health..... | | | | | 2,511 32 |
| Liability..... | | | | | 13,496 71 |
| Plate glass..... | | | | | 4,933 10 |
| Burglary and theft..... | | | | | 5,443 80 |
| Workmen's collective..... | | | | | 30 23 |
| Salaries rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | 32,137 40 |
| State, county and municipal taxes due or accrued..... | | | | | 653 97 |
| Reinsurance..... | | | | | 10,437 11 |
| Advance premiums (100 per cent)..... | | | | | 1,164 67 |
| Other liabilities, viz.: Contingent fund voluntarily reserved..... | | | | | 416 07 |
| Total amount of all liabilities except capital..... | | | | | \$544,590 41 |
| Capital actually paid up in cash..... | | | | | \$314,400 00 |
| Surplus over all liabilities..... | | | | | 225,654 24 |
| Surplus as regards policy holders..... | | | | | 540,054 24 |
| Total liabilities..... | | | | | \$1,094,644 65 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|---|---------------------|---------------------|---------------------|
| In force Dec. 31, 1908..... | \$122,444 72 | \$39,198 10 | \$301,577 56 |
| Written or renewed during the year..... | 185,128 46 | 63,383 44 | 475,066 42 |
| Totals..... | \$307,573 18 | \$102,581 54 | \$776,653 98 |
| Deduct expirations and cancellations..... | 179,356 46 | 58,821 18 | 469,447 19 |
| Balance..... | \$128,216 72 | \$43,760 36 | \$307,206 79 |
| Deduct reinsured policies..... | 531 73 | ..... | 2,889 82 |
| Net in force Dec. 31, 1909..... | \$127,684 99 | \$43,760 36 | \$304,316 97 |

EXHIBIT OF PREMIUMS—Concluded.

| | Plate glass. | Burglary and theft. | Workmen's collective. |
|---|---------------------|------------------------|--------------------------|
| In force Dec. 31, 1908..... | \$ 96,402 31 | \$148,040 76 | \$1,532 72 |
| Written or renewed during the year..... | 141,666 25 | 166,660 33 | 2,617 41 |
| Totals..... | \$238,068 56 | \$314,701 09 | \$4,150 13 |
| Deduct expirations and cancellations..... | 129,888 48 | 153,125 19 | 2,267 32 |
| Balance..... | \$108,180 08 | \$161,575 90 | \$1,882 81 |
| Deduct reinsured policies..... | 209 68 | 14,004 21 | ..... |
| Net in force Dec. 31, 1909..... | \$107,970 40 | \$147,571 69 | \$1,882 81 |
| Total dividends declared from organization..... | | | \$37,728 00 |
| Total losses incurred during the year (less reinsurance)..... | | | \$378,118 70 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid |
|---------------------------|--|----------------------|
| Accident..... | \$25,370 22 | \$10,586 84 |
| Health..... | 8,764 01 | 3,283 03 |
| Liability..... | 31,391 79 | 19,961 44 |
| Plate glass..... | 11,444 31 | 3,221 54 |
| Burglary and theft..... | 5,080 18 | 488 38 |
| Workmen's collective..... | 1,583 60 | 908 39 |
| Totals..... | <u>\$83,664 11</u> | <u>\$38,449 62</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| New York City, reg., corp., 3½s..... | \$273,125 00 | \$235,000 00 |
| New York City, reg., corp., 3½s..... | 106,500 00 | 94,000 00 |
| New York City, reg., corp., 3½s..... | 10,800 00 | 9,200 00 |
| Ann Arbor R. R., 1st mort., 4s..... | 9,642 50 | 7,775 00 |
| Atchison, Topeka & Santa Fe Ry. Co., gen. mort., 4s..... | 9,882 28 | 9,925 00 |
| Atlantic Coast Line R. R., 1st con. mort., 4s..... | 19,205 12 | 19,200 00 |
| Baltimore & Ohio R. R., 1st mort., 4s..... | 10,112 50 | 9,987 50 |
| Chesapeake & Ohio Ry., gen. mort., 4½s..... | 26,437 50 | 25,812 50 |
| Chicago, Milwaukee & St. Paul Ry. Co., gold, 4s..... | 18,962 50 | 18,725 00 |
| Chi., Rock Island & Pac. Ry. Co., gen. mort., 4s..... | 5,021 25 | 4,943 75 |
| Chi., Rock Island & Pac. R. R. Co., coll. trust, 4s..... | 6,467 84 | 8,350 00 |
| C., C., C. & St. L. Ry. Co., gen. mort., 4s..... | 9,812 50 | 9,650 00 |
| Erie R. R., prior lien, 4s..... | 19,972 24 | 17,150 00 |
| Lake Shore & Michigan Southern Ry., deb., 4s..... | 15,031 25 | 14,325 00 |
| Lake Shore & Michigan Southern Ry., deb., 4s..... | 4,260 12 | 4,768 75 |
| Missouri, Kansas & Texas Ry., 1st mort., 4s..... | 19,067 56 | 19,825 00 |
| No. Pac. Ry. Co. & Gt. No. Ry. Co., Jt. C., B. & Q. & Q. R. R. Co., coll., 4s..... | 28,948 12 | 29,025 00 |
| Oregon Short Line R. R. ref., 4s..... | 13,757 92 | 14,175 00 |
| Oregon R. R. & Navigation Co., cons., 4s..... | 9,991 33 | 9,825 00 |
| Peoria & Eastern Ry. Co., 1st cons., 4s..... | 9,818 20 | 9,300 00 |
| Reading Co., gen. mort., gold, 4s..... | 9,786 68 | 9,975 00 |
| St. Louis & S. W. Ry. Co., 1st mort., 4s..... | 9,656 25 | 9,325 00 |
| Southern Pacific Co., conv., gold, 4s..... | 9,812 50 | 10,550 00 |
| Southern Pacific R. R. Co., 1st ref., 4s..... | 9,526 95 | 9,475 00 |
| Third Ave. R. R. Co., 1st cons., New York City, 4s..... | 9,183 33 | 6,862 50 |
| Union Pacific R. R. Co., conv., gold, 4s..... | 8,639 38 | 11,675 00 |
| U. S. Steel Corp., sink. fund, gold, 5s..... | 10,410 00 | 10,525 00 |
| Wabash R. R. Co., 1st mort., 5s..... | 11,637 50 | 11,250 00 |
| American Telephone & Telegraph Co..... | 14,237 50 | 14,150 00 |
| Consolidated Gas Co. of New York..... | 76,155 13 | 80,250 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., pref..... | 14,012 50 | 17,200 00 |
| Gt. Northern Ry. Co., pref..... | 23,876 25 | 28,775 00 |
| Lehigh Valley R. R. Co., com..... | 11,075 00 | 22,050 00 |
| Minn., St. P. & Sault Ste. Marie Ry. Co., leased line, 4s..... | 9,037 50 | 9,275 00 |
| Peoples Gas Light & Coke Co., com., Chicago, Ill..... | 11,687 50 | 11,650 00 |
| Union Pacific Ry. Co., com..... | 13,150 00 | 20,450 00 |
| Totals..... | <u>\$878,699 70</u> | <u>\$854,350 00</u> |

NEW JERSEY PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 271 Market street, Newark, N. J.; incorporated April 21, 1868; commenced business in Illinois Feb. 27, 1892.]

SAM'L C. HOAGLAND, President.

HARRY C. HEDDEN, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | <u>\$200,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$465,573 59</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------------|--|--|---------------------|
| Plate glass | \$60,495 10 | \$377,383 51 | \$437,878 61 |
| Burglary and theft | 13,377 57 | 82,506 31 | 95,883 88 |
| Totals | <u>\$73,872 67</u> | <u>\$459,889 82</u> | <u>\$533,762 49</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Plate glass | \$2,837 44 | \$23,429 98 | \$30,859 98 | \$57,127 40 | \$380,751 21 |
| Burglary and theft | 5,586 44 | 4,254 33 | 9,593 46 | 19,434 23 | 76,449 65 |
| Totals | <u>\$8,423 88</u> | <u>\$27,684 31</u> | <u>\$40,453 44</u> | <u>\$76,561 63</u> | <u>\$457,200 86</u> |
| Total net cash actually received for premiums | | | | | \$457,200 86 |
| Interest on mortgage loans | | | | \$16,482 37 | |
| Bonds and dividends on stocks, \$4,526.46; from other sources, \$297.15... | | | | 4,823 61 | |
| Total interest | | | | | 21,305 98 |
| Total income | | | | | <u>\$478,506 84</u> |
| Sum | | | | | <u>\$944,080 43</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. | |
|--|--|------------------------|---|--------------|
| Plate glass | \$111,602 98 | | \$111,602 98 | |
| Burglary and theft | 17,489 33 | \$621 36 | 16,876 97 | |
| Totals | \$129,092 31 | \$621 36 | \$128,470 95 | \$128,470 95 |
| Investigation and adjustment of claims | | | | 1,241 64 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance) | | | | 131,319 47 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees | | | | 23,447 10 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | 10,694 25 |
| Rents | | | | 3,340 06 |
| State taxes on premiums | | | | 6,112 40 |
| Insurance department licenses and fees | | | | 4,179 33 |
| All other licenses, fees and taxes | | | | 3,124 49 |
| Legal expenses | | | | 146 40 |
| Advertising | | | | 704 02 |
| Printing and stationery | | | | 2,093 02 |
| Postage, telegraph, telephone and express | | | | 3,171 62 |
| Furniture and fixtures | | | | 677 00 |
| Stockholders for interest or dividends | | | | 14,000 00 |
| Other disbursements, viz: Alternations and repairs to office, \$3,545.30; general expenses, \$2,412.38 | | | | 5,957 69 |
| Total disbursements | | | | \$338,679 44 |
| Balance | | | | \$605,400 99 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Mortgage loans on real estate, first liens | | | \$356,715 10 |
| Book value of bonds and stocks (Schedule A) | | | 142,966 01 |
| Cash in office | | | 4,533 70 |
| Deposits in trust companies and banks not on interest | | | 14,398 16 |
| Deposits in trust companies and banks on interest | | | 6,956 31 |
| Agents' debit balances, \$80.40; taxes paid on property in foreclosure, \$1,006.99 | | | 1,087 39 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Plate glass | \$59,962 24 | \$3,169 70 | |
| Burglary and theft | 14,786 72 | 825 66 | |
| Totals | \$74,748 96 | \$3,995 36 | 78,744 32 |
| Ledger assets | | | \$605,400 99 |

NON-LEDGER ASSETS.

| | | | |
|--|--|------------|--------------|
| Interest due and accrued on— | | | |
| Mortgages | | \$4,388 55 | |
| Bonds | | 1,577 92 | |
| | | | 5,966 47 |
| Market value of bonds and stocks over book value | | | 794 75 |
| Gross assets | | | \$612,162 21 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$3,995 36 | |
| Book value of ledger assets over market value | 6,122 15 | |
| Total | | 10,117 51 |
| Total admitted assets | | \$602,044 70 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|--------------------------|-----------|---------------------------------|-------------------------------------|------------|
| Plate glass | | \$3,901 00 | \$ 174 78 | ..... |
| Burglary and theft | \$136 50 | 2,050 00 | 1,693 00 | \$5,000 00 |
| Totals | \$136 50 | \$5,951 00 | \$1,867 78 | \$5,000 00 |

LIABILITIES—*Concluded.*

| Losses and Claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|-------------|------------------------|---|
| Plate glass | \$4,075 78 | ..... | \$4,075 78 |
| Burglary and theft | 8,879 50 | \$125 00 | 8,754 50 |
| Totals | \$12,955 28 | \$125 00 | \$12,830 28 |
| Total unpaid claims | | | \$ 12,830 28 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | \$187,663 59 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | | 6,598 93 |
| Total unearned premiums | | | 194,262 52 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Plate glass | | | \$20,605 30 |
| Burglary and theft | | | 4,436 02 |
| | | | 25,041 32 |
| State, county and municipal taxes due or accrued | | | 5,504 85 |
| Other liabilities, viz: Telephone bill | | | 13 20 |
| Total amount of all liabilities except capital | | | \$237,652 17 |
| Capital actually paid up in cash | | | \$200,000 00 |
| Surplus over all liabilities | | | 164,392 53 |
| Surplus as regards policy holders | | | 364,392 53 |
| Total liabilities | | | \$602,044 70 |

EXHIBIT OF PREMIUMS.

| | Burglary and theft. | Plate glass. |
|---|------------------------|--------------|
| In force Dec. 31, 1908 | \$60,792 63 | \$300,020 53 |
| Written or renewed during the year | 82,506 31 | 377,383 51 |
| Totals | \$143,298 94 | \$677,404 04 |
| Deduct expirations and cancellations | 68,251 93 | 353,673 45 |
| Balance | \$75,047 01 | \$323,730 59 |
| Deduct reinsured policies | 6,711 16 | 5,077 32 |
| Net in force Dec. 31, 1909 | \$68,335 85 | \$318,653 27 |
| Total dividends declared from organization: Cash, \$170,891.00; stock, \$141,364.00 | | \$312,255 00 |
| Total losses incurred during the year (less reinsurance) | | \$134,047 26 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Plate glass | \$70,673 42 | \$20,967 67 |
| Burglary and theft | 18,352 73 | 8,224 23 |
| Totals | \$89,026 15 | \$29,191 90 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|---------------------|---------------------|
| City of East Orange, N. J., 4s | \$ 5,448 00 | \$ 5,000 00 |
| City of East Orange, N. J., 4s | 7,437 50 | 7,000 00 |
| Town of West Orange, N. J., 4s | 7,645 50 | 7,500 00 |
| County of Essex, N. J., bridge, 4s | 10,575 00 | 10,000 00 |
| City of Perth Amboy, N. J., water, 4s | 7,297 50 | 7,000 00 |
| Township of Acquackanonk, school, 4½s | 6,360 00 | 6,000 00 |
| Atlantic City, N. J., gold, school, 4s | 5,000 00 | 5,000 00 |
| County of Mercer, N. J., bridge, 4s | 7,098 00 | 7,000 00 |
| Town of West Orange, N. J., sewer, 4½s | 9,072 00 | 9,000 00 |
| Park Ridge, N. J., school, 6s | 5,606 00 | 5,000 00 |
| City of Plainfield, N. J., 4½s | 10,262 50 | 10,000 00 |
| Town of Kearny, N. J., fund., 4½s | 18,221 04 | 18,000 00 |
| Borough of Roselle Park, N. J., 5s | 7,455 00 | 7,000 00 |
| Borough of Tenafly, N. J., gold, 5s | 7,409 29 | 7,000 00 |
| Township of Pennsauken, N. J., school, 5s | 8,107 43 | 7,500 00 |
| City of Trenton, N. J., 4s | 8,040 00 | 8,000 00 |
| Missouri Pacific Ry. | 10,731 25 | 11,728 00 |
| Milwaukee German Ins. Co. | 1,200 00 | 1,000 00 |
| Totals | <u>\$142,968 01</u> | <u>\$138,726 00</u> |

NEW YORK PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 42 Cedar street, New York, N. Y.; incorporated, 1891; commenced business in Illinois May 18, 1891.]

MAJOR A. WHITE, President.

G. CARROLL FRENCH, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | <u>\$200,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$758,898 11</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|-------------------|--|--|---------------------|
| Plate glass | <u>\$103,933 00</u> | <u>\$619,392 83</u> | <u>\$723,325 83</u> |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Plate glass | <u>\$80,073 74</u> | <u>\$52,748 23</u> | <u>\$112,821 97</u> | <u>\$610,503 86</u> |
| Total net cash actually received for premiums | | | | \$610,503 86 |
| Interest on mortgage loans | | | \$ 132 97 | |
| Bonds and dividends on stocks, \$27,272.03; from other sources, \$1,159.71. | | | <u>28,431 74</u> | |
| Total interest | | | | 28,564 71 |
| Profit on sale or maturity of ledger assets | | | | 11,874 50 |
| Total income | | | | <u>\$650,943 07</u> |
| Sum | | | | <u>\$1,409,841 1 8</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. | |
|--|--|--------------------|---|---------------------|
| Plate glass | \$183,214 77 | \$3,964 09 | \$179,250 68 | \$179,250 68 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance) | | | | 179,511 01 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees | | | | 57,918 79 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | 2,351 28 |
| Rents | | | | 5,172 73 |
| State taxes on premiums | | | | 5,639 25 |
| Insurance department licenses and fees | | | | 6,306 14 |
| Municipal licenses | | | | 639 36 |
| Legal expenses | | | | 230 30 |
| Advertising | | | | 807 73 |
| Printing and stationery | | | | 2,889 13 |
| Postage, telegraph, telephone and express | | | | 2,811 22 |
| Furniture and fixtures | | | | 121 40 |
| Stockholders for interest or dividends | | | | 30,000 00 |
| Other disbursements, viz: Traveling, \$839.32; miscellaneous, \$2,259.69; Underwriters' Association, \$2,378.05 | | | | 5,477 06 |
| Agents balances charged off | | | | 1,594 41 |
| Loss on sale or maturity of ledger assets | | | | 3,177 00 |
| Total disbursements | | | | \$496,897 49 |
| Balance | | | | \$922,943 69 |

LEDGER ASSETS.

| | | | |
|---|--|---|---------------------|
| Book value of bonds and stocks (Schedule A) | | | \$775,105 60 |
| Cash in office | | | 5,696 47 |
| Deposits in trust companies and banks on interest | | | 26,326 39 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Plate glass | \$107,029 80 | \$8,785 43 | 115,815 23 |
| Ledger assets as per balance | | | \$922,943 69 |

NON-LEDGER ASSETS.

| | | | |
|---|--|--|---------------------|
| Interest accrued on-- | | | |
| Bonds | | | 2,258 17 |
| Market value of bonds over book value | | | 1,784 53 |
| Gross assets | | | \$926,986 39 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|---------------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$ 8,785 43 | |
| Special deposits to secure liabilities in Canada and Virginia | 41,650 00 | |
| Total | | 50,435 43 |
| Total admitted assets | | \$876,550 96 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Reported proofs not received. | Net unpaid claims except liability claims. |
|---|---------------------------------|-------------------------------------|---|
| Plate glass..... | \$8,173 08 | \$4,614 00 | \$12,787 08 |
| Total unpaid claims | | | \$ 12,787 08 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | \$248,938 39 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 22,533 70 |
| Total unearned premiums | | | 271,472 09 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Plate glass..... | | | 37,005 64 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 500 00 |
| State, county and municipal taxes due or accrued..... | | | 2,500 00 |
| Dividends due stockholders..... | | | 8,000 00 |
| Total..... | | | \$332,264 81 |
| Less liabilities secured by special deposits: Unearned premiums, \$26,706.86; unpaid losses, \$921.49..... | | | 27,628 35 |
| Total amount of all liabilities except capital..... | | | \$304,636 46 |
| Capital actually paid up in cash | | \$200,000 00 | |
| Surplus over all liabilities..... | | 371,914 50 | |
| Surplus as regards policy holders..... | | | 571,914 50 |
| Total liabilities | | | <u>\$876,550 96</u> |

EXHIBIT OF PREMIUMS.

| | Plate glass. |
|--|---------------------|
| In force Dec. 31, 1908..... | \$551,236 55 |
| Written or renewed during the year..... | 619,392 83 |
| Totals..... | \$1,170,629 38 |
| Deduct expirations and cancellations | 627,581 63 |
| Net in force Dec. 31, 1909..... | <u>\$543,047 75</u> |
| Total dividends declared from organization: Cash, \$231,500.00; stock, \$100,000.00..... | <u>\$331,500 00</u> |
| Total losses incurred during the year (less reinsurance)..... | <u>\$186,571 67</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|------------------|--|-----------------------|
| Plate glass..... | \$39,111 63 | \$14,698 27 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| New York, canal imp., loan, 3s | \$102,630 00 | \$103,000 00 |
| Virginia State, funded debt, 3s..... | 10,687 50 | 13,950 00 |
| Quebec, 3½s..... | 10,801 25 | 9,900 00 |
| Toronto, Ont., 3½s..... | 18,407 03 | 17,700 00 |
| Baltimore & Ohio Ry., com | 23,287 50 | 23,600 00 |
| Chicago, Milwaukee & St. Paul, com..... | 29,437 45 | 31,600 00 |
| Chicago, Milwaukee & St. Paul, pref..... | 10,000 00 | 17,200 00 |
| C. & N. W., com..... | 24,958 25 | 36,400 00 |
| Delaware & Hudson Co..... | 15,050 00 | 18,400 00 |
| Gt. Northern Ry., pref | 47,238 50 | 42,900 00 |
| I. C. Ry. Co., pref | 13,962 50 | 14,700 00 |
| Interborough Rapid Transit Co., | | |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value |
|--|---------------------|---------------------|
| N. Y. City..... | \$41,825 00 | \$38,000 00 |
| Manhattan Ry. Co..... | 45,587 50 | 41,400 00 |
| N. Y. C. & H. R. R. R. Co..... | 12,812 50 | 12,500 00 |
| Northern Pac. Ry..... | 26,768 00 | 29,000 00 |
| Pennsylvania Ry. Co..... | 34,218 75 | 34,250 00 |
| Pullman Palace Car Co..... | 19,782 50 | 19,200 00 |
| Southern Pac. Co., com..... | 12,250 00 | 13,700 00 |
| Union Pac. Ry., com..... | 11,950 00 | 20,400 00 |
| Metropolitan Trust Co., New York City..... | 28,250 00 | 24,300 00 |
| American Tel & Tel., Boston, Mass..... | 21,362 50 | 19,740 00 |
| City of N. Y. Ins. Co..... | 62,940 00 | 56,600 00 |
| Consolidated Gas Co., N. Y. City..... | 50,024 74 | 48,000 00 |
| General Elec. Co., Schenectady, N. Y..... | 24,164 00 | 23,850 00 |
| Malden Lane & William Street Co..... | | |
| New York City..... | 50,000 00 | 50,000 00 |
| New York Mutual Gas Light Co..... | 26,710 00 | 16,500 00 |
| Totals..... | <u>\$775,105 47</u> | <u>\$776,890 00</u> |

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 217 LaSalle street, Chicago, Ill.; incorporated May 13, 1886; commenced business in Illinois Oct. 28, 1899.]

E. C. WALLER, President.

A. E. FORREST, Secretary.

CAPITAL.

| | | |
|---|---------------------|---------------------|
| Capital stock paid up in cash | <u>\$200,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year | \$593,786 71 | |
| Gross premiums unpaid Dec. 31, 1908..... | <u>30,134 94</u> | |
| Extended at..... | | <u>\$623,921 65</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct reinsurance. | Deduct return premiums on policies cancelled. |
|---------------|---|---------------------|---|
| Accident..... | <u>\$961,317 29</u> | <u>\$3,243 42</u> | <u>\$4,743 08</u> |

INCOME—Concluded.

| | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|--|--------------------|---------------------------------|
| Accident..... | <u>\$55,604 77</u> | <u>\$63,591 27</u> | <u>\$897,726 02</u> |
| Total net cash actually received for premiums | | | \$897,726 02 |
| Policy fees required or represented by application..... | | | 190,460 00 |
| Interest on mortgage loans, \$6,249.47; collateral loans, \$2,620.45..... | | \$ 8,869 92 | |
| Bonds, \$17,087.10; from other sources, \$1,402.66..... | | <u>18,489 76</u> | |
| Total interest..... | | | 27,359 68 |
| Profit on sale or maturity of ledger assets | | | <u>1,042 50</u> |
| Total income | | | <u>\$1,116,588 20</u> |
| Sum..... | | | <u>\$1,740,509 85</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. | |
|---|--|------------------------|---|----------------|
| Accident..... | \$280,853 12 | \$318 38 | \$280,534 74 | \$280,534 74 |
| Investigation and adjustment of claims | | | | 11,426 16 |
| Policy fees waived or retained by agents..... | | | | 190,460 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurance)..... | | | | 354,661 29 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | | 76,054 16 |
| Salaries, traveling and all other expenses of agents not paid by commission..... | | | | 12,036 60 |
| Medical examiners' fees and salaries..... | | | | 2,872 45 |
| Rents..... | | | | 12,455 25 |
| State taxes on premiums..... | | | | 11,230 22 |
| Insurance department licenses and fees | | | | 11,652 84 |
| All other licenses, fees and taxes..... | | | | 1,051 43 |
| Legal expenses..... | | | | 1,056 19 |
| Advertising..... | | | | 1,604 14 |
| Printing and stationery..... | | | | 17,959 20 |
| Postage, telegraph, telephone, express and incidental expenses..... | | | | 21,769 50 |
| Furniture and fixtures..... | | | | 4,169 50 |
| Stockholders for interest or dividends..... | | | | 40,000 00 |
| Other disbursements, viz: Traveling expenses | | | | 6,857 43 |
| Total disbursements..... | | | | \$1,057,851 18 |
| Balance..... | | | | \$682,658 67 |

LEDGER ASSETS.

| | |
|--|--|
| Mortgage loans on real estate, first liens..... | \$110,566 67 |
| Loans secured by pledge of bonds, stocks or other collaterals | 44,500 00 |
| Book value of bonds (Schedule A)..... | 409,180 00 |
| Cash in office | 779 18 |
| Deposits in trust companies and banks not on interest..... | 2,689 55 |
| Deposits in trust companies and banks on interest..... | 66,732 74 |
| Premiums in course of collection, viz: | |
| | On policies or renewals issued on or after Oct. 1, 1909. |
| Accident..... | \$29,520 35 |
| | 29,520 35 |
| Other ledger assets, viz: Cash in hands of officers for current use, \$3,060.54; due from agents, \$15,629.64..... | 18,690 18 |
| Ledger assets as per balance..... | \$682,658 67 |

NON-LEDGER ASSETS.

| | |
|------------------------------|--------------|
| Interest due and accrued on— | |
| Mortgages | \$1,425 99 |
| Bonds..... | 4,761 64 |
| Collateral loans..... | 123 33 |
| | 6,310 96 |
| Gross assets..... | \$688,969 63 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Book value of ledger assets over market value..... | \$ 601 65 |
| Due from agents..... | 15,629 64 |
| Total..... | 16,231 29 |
| Total admitted assets..... | \$672,738 34 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Resisted. | Net unpaid claims. |
|---|---------------------------------|--------------|--------------------------|
| Accident..... | \$33,590 53 | \$3,760 00 | \$37,350 53 |
| Total unpaid claims | | | \$ 37,350 53 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | \$99,149 10 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 3,475 00 |
| Total unearned premiums | | | 102,624 10 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | 8,856 10 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 2,161 93 |
| State, county and municipal taxes due or accrued..... | | | 12,000 00 |
| Advance premiums (100 per cent)..... | | | 23,332 00 |
| Total amount of all liabilities except capital..... | | | \$186,324 66 |
| Capital actually paid up in cash | | \$200,000 00 | |
| Surplus over all liabilities..... | | 286,413 68 | |
| Surplus as regards policy holders..... | | | 486,413 68 |
| Total liabilities | | | \$672,738 34 |

EXHIBIT OF PREMIUMS.

| | Accident. |
|--|----------------|
| In force Dec. 31, 1908..... | \$146,629 66 |
| Written or renewed during the year..... | 961,317 29 |
| Totals..... | \$1,107,946 95 |
| Deduct expirations and cancellations..... | 902,488 73 |
| Balance..... | \$205,458 22 |
| Deduct reinsured policies..... | 3,685 02 |
| Net in force Dec. 31, 1909..... | \$201,773 20 |
| Total dividends declared from organization: Cash, \$150,000.00; stock, \$100,000.00..... | \$250,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$286,360 60 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Accident..... | \$147,808 13 | \$48,108 33 |

SCHEDULE A.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|-------------|---------------|
| Charlevoix, Mich., city of, 5s | | \$ 1,000 00 | \$ 1,000 00 |
| Chicago, Ill., city of, 4s..... | | 10,000 00 | 10,000 00 |
| Chicago, Ill., city of, 4s..... | | 15,000 00 | 15,000 00 |
| Chicago, Ill., city of, world's fair, 4s..... | | 5,018 75 | 5,000 00 |
| Chicago, Ill., city of, Lincoln Park, 4s..... | | 10,000 00 | 10,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 25,000 00 | 25,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 1,000 00 | 1,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 3,000 00 | 3,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 6,000 00 | 6,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 11,000 00 | 11,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 8,000 00 | 8,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4½s..... | | 1,000 00 | 1,018 30 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 3,000 00 | 3,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4½s..... | | 1,000 00 | 1,022 50 |
| Chicago, Ill., Sanitary Dist. of, 4½s..... | | 2,000 00 | 2,028 00 |
| Chicago, Ill., Sanitary Dist. of, 4s..... | | 22,000 00 | 22,000 00 |
| Chicago, Ill., Sanitary Dist. of, 4½s..... | | 5,000 00 | 5,047 50 |

SCHEDULE A—*Concluded.*

| Description. | Bonds. | Book value. | Market value. |
|---|-----------------------------|--------------|---------------|
|  | ..... | \$15,000 00 | \$15,000 00 |
|  | ..... | 5,000 00 | 5,024 50 |
|  | ..... | 2,000 00 | 2,000 00 |
|  | ..... | 4,000 00 | 3,964 80 |
|  | ..... | 1,000 00 | 987 40 |
|  | ..... | 4,000 00 | 4,061 60 |
|  | ..... | 4,000 00 | 4,000 00 |
|  | ..... | 5,000 00 | 5,000 00 |
|  | ..... | 2,000 00 | 2,000 00 |
|  | ..... | 5,000 00 | 5,000 00 |
|  | ..... | 2,000 00 | 2,000 00 |
|  | ..... | 9,450 00 | 10,312 50 |
|  | ..... | 19,000 00 | 20,625 00 |
|  | ..... | 20,050 00 | 20,200 00 |
| | ounty, Ill., 5s | 9,000 00 | 5,500 00 |
| | ounty, Ill., 5s | 9,000 00 | 5,500 00 |
| | a., Chicago, Ill., 4s | 9,480 00 | 9,720 00 |
| | a., Chicago, Ill., 4s | 3,950 00 | 4,060 00 |
| | 1., Chicago, Ill., 4s | 8,690 00 | 8,910 00 |
| | Chicago, Ill., 4s | 5,906 25 | 5,845 00 |
| | Chicago, Ill., 4s | 16,875 00 | 16,700 00 |
| | Chicago, Ill., 4s | 2,535 00 | 2,505 00 |
| | 4s | 22,250 00 | 24,031 25 |
|  | ..... | 18,875 00 | 18,775 00 |
| | se, Ill., and Davenport, | 9,000 00 | 9,900 00 |
| ARMOUR, CO ..... | ..... | 9,582 50 | 9,450 00 |
| Armour & Co., real estate, 1st, Chicago, Ill., 4 1/2s ..... | ..... | 9,582 50 | 9,450 00 |
| Commonwealth Edison Co., 1st mort., Chicago, Ill., 5s ..... | ..... | 15,375 00 | 15,431 25 |
| Commonwealth Edison Co., 1st mort., Chicago, Ill., 5s ..... | ..... | 5,150 00 | 5,143 75 |
| Cudahy Packing Co., Chicago, Ill., 5s ..... | ..... | 9,950 00 | 9,975 00 |
| North Shore Elec. Co., Chicago, Ill., 5s ..... | ..... | 9,000 00 | 9,900 00 |
| United States of Mexico, Mexico, 5s ..... | ..... | 8,500 00 | 8,500 00 |
| Totals ..... | ..... | \$409,180 00 | \$408,578 35 |

ACCIDENT DEPARTMENT.

NORTH AMERICAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 70 Park place, Newark, N. J.; incorporated Jan 3, 1907; commenced business in Illinois April 20, 1908.]

LEE B DURSTINE, President.

FRANCIS E STEVENS, Secretary.

FRED W POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash | \$400,000 00 |
| Amount of ledger assets Dec 31, of previous year | \$377,835 60 |
| Increase of paid up capital during the year | 135,000 00 |
| Extended at | \$512,835 60 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total | Deduct premiums on policies not taken. | Net cash received for premiums. |
|---|--|--|------------|---|--|
| Health..... | \$349 70 | \$3,029 48 | \$3,379 18 | \$526 95 | \$2,852 23 |
| Total net cash actually received for premiums | | | | | \$ 2,852 23 |
| From all other sources, viz: Income life business | | | | | 382,826 63 |
| Total income | | | | | \$385,678 86 |
| Sum | | | | | \$898,514 46 |

DISBURSEMENTS.

| | |
|--|--------------|
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | \$ 872 13 |
| State taxes on premiums | 6 32 |
| Insurance department licenses and fees | 34 00 |
| Other disbursements, viz: Disbursements, life business | 250,061 97 |
| Total disbursements | \$250,974 42 |
| Balance | \$647,540 04 |

LEDGER ASSETS.

| | | | |
|--|--|---|--------------|
| Premiums in course of collection, viz: | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Health | \$376 07 | \$31 64 | |
| Other ledger assets, viz: Ledger assets life statement | | | \$ 407 71 |
| Ledger assets as per balance | | | 647,132 33 |
| | | | \$647,540 04 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Other non-ledger assets, viz: Non-ledger assets, life statement | 43,508 82 |
| Gross assets | \$691,040 86 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$ 31 64 |
| Assets not admitted, life statement | 21,913 60 |
| Total | 21,945 24 |
| Total admitted assets | \$669,095 62 |

LIABILITIES.

| | |
|---|--------------|
| Unearned premiums at 50 per cent, on risks running one year or less | \$ 1,377 64 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | |
| Health | 99 98 |
| Other liabilities, viz: Liabilities, life business | 235,891 78 |
| Total amount of all liabilities except capital | \$237,369 40 |
| Capital actually paid up in cash | \$400,000 00 |
| Surplus over all liabilities | 31,726 22 |
| Surplus as regards policy holders | 431,726 22 |
| Total liabilities | \$669,095 62 |

EXHIBIT OF PREMIUMS.

| | |
|--|--------------------------|
| | Health. |
| In force Dec. 31, 1908..... | \$1,797 48 |
| Written or renewed during the year..... | 3,029 48 |
| Totals..... | <u>\$4,826 94</u> |
| Deduct expirations and cancellations | 2,071 66 |
| Net in force Dec. 31, 1909..... | <u><u>\$2,755 28</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | |
|-------------|--|
| | Gross premiums received on risks written or renewed during the year. |
| Health..... | <u><u>\$537 87</u></u> |

NORTHWESTERN LIVESTOCK INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

{Located at No. 218-219 Youngerman Building, Des Moines, Iowa; incorporated March, 20, 1907; commenced business in Illinois March 14, 1910.}

H. C. WALLACE, President.

C. C. LOOMIS, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|----------------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | \$34,830 90 |
| Increase of paid up capital during the year..... | <u>75,000 00</u> |
| Extended at | <u><u>\$109,830 90</u></u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|---|--|---|--|
| Live stock..... | \$49,921 46 | \$2,575 56 | \$47,345 90 |
| Total net cash actually received for premiums | | | <u>\$47,345 90</u> |
| Interest on mortgage loans, \$1,000.84; from deposits in banks, \$524.72..... | | \$1,525 56 | |
| From other sources | | <u>117 24</u> | |
| Total interest | | | 1,642 80 |
| Agents balances previously charged off..... | | | <u>104 80</u> |
| Total income | | | <u><u>\$49,093 50</u></u> |
| Sum | | | <u><u>\$158,924 40</u></u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|--------------|
| Live stock | \$17,500 00 | \$17,500 00 | |
| Investigation and adjustment of claims | | | \$17,500 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | 27 01 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | 12,830 91 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 3,020 00 |
| Rents | | | 147 64 |
| State taxes on premiums | | | 300 00 |
| Insurance department licenses and fees | | | 130 23 |
| All other licenses, fees and taxes | | | 32 00 |
| Advertising | | | 517 53 |
| Printing and stationery | | | 472 75 |
| Postage, telegraph, telephone and express | | | 78 83 |
| Furniture and fixtures | | | 145 00 |
| Office expenses | | | 62 50 |
| Agents balances charged off | | | 132 54 |
| | | | 27 20 |
| Total disbursements | | | \$35,422 14 |
| Balance | | | \$123,502 26 |

LEDGER ASSETS.

| | |
|---|--|
| Mortgage loans on real estate, first liens | \$37,500 00 |
| Cash in office | 380 11 |
| Deposits in trust companies and banks not on interest | 81,029 79 |
| Premiums in course of collection, viz: | |
| | On policies or renewals issued on or after Oct. 1, 1909. |
| Live stock | \$383 14 |
| | 383 14 |
| Bills receivable | 4,209 22 |
| Ledger assets as per balance | \$123,502 26 |

NON-LEDGER ASSETS.

| | |
|------------------------------|--------------|
| Interest due and accrued on— | |
| Mortgages | 585 15 |
| Gross assets | \$124,087 41 |

DEDUCT ASSETS NOT ADMITTED

| | |
|---------------------------------------|--------------|
| Taken for premiums and past due | 242 00 |
| Total admitted assets | \$123,845 41 |

LIABILITIES.

| | |
|---|--------------|
| Unearned premiums at 50 per cent, on risks running one year or less | \$22,534 63 |
| State, county and municipal taxes accrued | 551 20 |
| Other liabilities, viz: State tax on premiums of 1909 | 298 45 |
| Total amount of all liabilities except capital | \$ 23,384 28 |
| Capital actually paid up in cash | \$100,000 00 |
| Surplus over all liabilities | 461 13 |
| Surplus as regards policy holders | 100,461 13 |
| Total liabilities | \$123,845 41 |

EXHIBIT OF PREMIUMS.

| | |
|---|----------------------------|
| In force Dec. 31, 1908..... | Live stock. \$22,031 01 |
| Written or renewed during the year..... | 49,921 46 |
| Totals..... | \$71,952 47 |
| Deduct expirations and cancellations | 26,883 20 |
| Net in force Dec. 31, 1909..... | \$45,069 27 |
| Total losses incurred during the year (less reinsurance)..... | \$17,500 00 |

UNITED STATES BRANCH.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD.

Principal office William and John streets, New York, N. Y.

YEAR ENDING DECEMBER 31, 1909.

[Located at London, Eng.; incorporated Dec. 13, 1871; commenced business in Illinois Feb. 7, 1900.]

OSCAR ISING, United States Manager.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|----------------|
| Deposit capital deposited in New York and Ohio..... | \$512,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$3,488,764 38 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------------|---|--|----------------|------------------------|
| Accident..... | \$ 41,253 43 | \$ 384,653 67 | \$ 425,907 10 | \$33,816 68 |
| Health..... | 8,846 08 | 81,615 21 | 90,461 29 | 888 93 |
| Liability..... | 180,990 23 | 1,873,704 43 | 2,054,694 66 | 4,271 96 |
| Fidelity | | 5,751 06 | 5,751 06 | 346 00 |
| Plate glass | | 36,405 22 | 36,405 22 | |
| Steam boiler..... | 10,438 35 | 80,219 36 | 90,657 71 | 4,032 84 |
| Burglary and theft..... | 34,004 06 | 245,949 81 | 279,953 87 | 38,220 76 |
| Credit | | 515,623 38 | 515,623 38 | |
| Automobile property damage..... | 842 37 | 82,580 68 | 83,423 05 | |
| Workmen's collective..... | 4,248 00 | 61,001 28 | 65,249 28 | |
| Totals..... | \$280,622 52 | \$3,367,504 10 | \$3,648,126 62 | \$81,577 17 |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|--|---|---|----------------------|-----------------------|
| Accident..... | \$ 9,078 56 | \$ 70,589 53 | \$113,484 77 | \$ 312,422 33 |
| Health..... | 2,255 31 | 18,608 45 | 21,752 69 | 68,708 60 |
| Liability..... | 143,879 08 | 234,233 58 | 382,384 62 | 1,672,310 04 |
| Fidelity..... | 279 64 | 265 00 | 890 64 | 4,860 42 |
| Plate glass..... | 1,010 07 | 5,468 76 | 6,478 83 | 29,928 39 |
| Steam boiler..... | 7,028 13 | 16,252 43 | 27,313 40 | 63,344 31 |
| Burglary and theft..... | 12,634 94 | 29,691 45 | 80,547 15 | 199,406 72 |
| Credit..... | 4,341 18 | 4,650 00 | 8,991 18 | 506,632 20 |
| Automobile property damage..... | 4,528 36 | 14,204 61 | 28,732 97 | 64,690 08 |
| Workmen's collective..... | 3,816 58 | 5,671 75 | 9,488 33 | 55,760 95 |
| Totals..... | \$188,851 85 | \$399,635 56 | \$670,064 58 | \$2,978,062 04 |
| Total net cash actually received for premiums..... | | | | \$2,978,062 04 |
| Interest on mortgage loans..... | | | \$ 6,741 37 | |
| Bonds, \$122,649.41; from other sources, \$2,751.26..... | | | 125,400 67 | |
| Total interest..... | | | | 132,142 04 |
| Profit on sale or maturity of ledger assets..... | | | | 17,658 60 |
| Total income..... | | | | \$3,127,862 68 |
| Sum..... | | | | \$6,616,629 06 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|----------------------|---|
| Accident..... | \$ 95,391 07 | \$10,296 52 | ..... | \$10,296 52 | \$ 85,094 55 |
| Health..... | 19,735 05 | 150 00 | ..... | 150 00 | 19,585 05 |
| Liability..... | 613,116 62 | ..... | ..... | ..... | 613,116 62 |
| Plate glass..... | 3,483 42 | ..... | ..... | ..... | 3,483 42 |
| Steam boiler..... | 4,713 07 | 2,135 46 | ..... | 2,135 46 | 2,577 61 |
| Burglary and theft..... | 45,821 93 | 12,712 94 | \$ 549 60 | 13,262 54 | 32,559 39 |
| Credit..... | 637,067 76 | ..... | 71,244 95 | 71,244 95 | 565,822 81 |
| Automobile property damage..... | 17,897 62 | ..... | ..... | ..... | 17,897 62 |
| Workmen's collective... | 20,241 75 | ..... | ..... | ..... | 20,241 75 |
| Totals..... | \$1,457,468 29 | \$25,294 92 | \$71,794 55 | \$97,089 47 | \$1,360,378 82 |
| Investigation and adjustment of claims..... | | | | | 233,845 36 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)..... | | | | | 658,554 55 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 146,783 69 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 40,109 92 |
| Inspections (other than medical and claim)..... | | | | | 41,786 95 |
| Rents..... | | | | | 19,228 86 |
| State taxes on premiums..... | | | | | 44,907 88 |
| Insurance department licenses and fees..... | | | | | 5,065 38 |
| All other licenses, fees and taxes..... | | | | | 5,165 08 |
| Legal expenses..... | | | | | 1,058 32 |
| Advertising..... | | | | | 8,423 34 |
| Printing and stationery..... | | | | | 17,680 93 |
| Postage, telegraph, telephone and express..... | | | | | 7,466 51 |
| Furniture and fixtures..... | | | | | 16,795 88 |
| Other disbursements, viz: Surety bonds, \$31.50; publication subscription, \$242.35; auditors fees, \$2,000.00..... | | | | | 2,273 85 |
| Discount and exchange..... | | | | | 745 57 |
| General expenses..... | | | | | 27,300 29 |
| Interest on investments and dividends home office..... | | | | | 19,466 66 |
| Agents balances charged off..... | | | | | 8,888 14 |
| Loss on sale or maturity of ledger assets..... | | | | | 690 00 |
| Total disbursements..... | | | | | \$2,666,615 98 |
| Balance..... | | | | | \$3,950,011 08 |

LEDGER ASSETS.

| | | | |
|---|--|---|----------------|
| Mortgage loans on real estate, first liens | | | \$ 150,000 00 |
| Book value of bonds (Schedule A) | | | 3,355,664 64 |
| Deposits in trust companies and banks not on interest | | | 16,911 51 |
| Deposits in trust companies and banks on interest | | | 74,300 40 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident | \$ 34,889 63 | \$ 5,476 01 | |
| Health | 8,465 62 | 1,297 28 | |
| Liability | 208,114 92 | 25,272 64 | |
| Fidelity | 901 20 | | |
| Plate glass | 5,973 99 | 29 77 | |
| Steam boiler | 10,902 88 | | |
| Burglary and theft | 24,296 32 | 1,548 73 | |
| Automobile property damage | 11,480 19 | 2,421 21 | |
| Workmen's collective | 809 77 | 67 25 | |
| Totals | \$305,834 52 | \$36,112 89 | |
| Bills receivable | | | 341,947 41 |
| Other ledger assets, viz: Premium notes | | | 4,537 12 |
| | | | 6,650 00 |
| Ledger assets as per balance | | | \$3,950,011 08 |

NON-LEDGER ASSETS.

| | | | |
|------------------------------|--|-------------|----------------|
| Interest due and accrued on— | | | |
| Mortgages | | \$ 1,500 00 | |
| Bonds | | 39,464 95 | |
| | | | 40,964 95 |
| Gross assets | | | \$3,990,976 03 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|----------------|
| Bills receivable | \$ 4,537 12 | |
| Premiums in course of collection written prior to Oct. 1, 1909 | 36,112 89 | |
| Book value of ledger assets over market value | 95,755 64 | |
| Total | | 136,405 65 |
| Total admitted assets | | \$3,854,570 38 |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|---|-------------|---------------------------------|-------------------------------------|-------------|
| Accident | | \$42,204 00 | | \$10,100 00 |
| Health | | 5,825 00 | | |
| Plate glass | | 695 00 | | |
| Steam boiler | | 2,150 00 | | 3,100 00 |
| Burglary and theft | | 11,066 00 | | 700 00 |
| Credit contingent agree- ments | \$14,520 00 | 1,750 00 | \$1,750 00 | |
| Automobile property dam- age | | 4,930 00 | | 550 00 |
| Workmen's collective | | 7,272 00 | | |
| Totals | \$14,520 00 | \$75,892 00 | \$1,750 00 | \$14,450 00 |

LIABILITIES—Concluded.

| Losses and Claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|---------------------|------------------------|---|
| Accident..... | \$52,304 00 | \$3,199 00 | \$49,105 00 |
| Health..... | 5,825 00 | ..... | 5,825 00 |
| Plate glass..... | 695 00 | ..... | 695 00 |
| Steam boiler..... | 5,250 00 | ..... | 5,250 00 |
| Burglary and theft..... | 11,766 00 | 3,341 00 | 8,425 00 |
| Credit contingent agreements..... | 18,020 00 | ..... | 18,020 00 |
| Automobile property damage..... | 5,480 00 | ..... | 5,480 00 |
| Workmen's collective..... | 7,272 00 | ..... | 7,272 00 |
| Totals..... | \$106,612 00 | \$6,540 00 | \$100,072 00 |
| Net unpaid claims, except liability claims | | | \$100,072 00 |
| Special reserve for unpaid liability losses | | | 638,972 46 |
| Special reserve for credit losses on policies in October, November and December, 1909, being 50 per cent of \$189,198.73; gross premiums re- ceived on said policies less \$34,736.81 paid during said months on losses under said policies..... | | | (17a) 101,634 85 (17b) 50,000 00 59,862 56 |
| Total unpaid claims and expenses of settlement..... | | | \$ 950,541 87 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | \$1,003,027 98 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | 225,581 88 | |
| Total unearned premiums | | | 1,228,609 86 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | \$12,490 49 | |
| Health..... | | 2,717 46 | |
| Liability..... | | 48,907 01 | |
| Fidelity..... | | 218 99 | |
| Plate glass..... | | 2,186 48 | |
| Steam boiler..... | | 3,041 89 | |
| Burglary and theft..... | | 7,288 90 | |
| Automobile property damage..... | | 2,801 17 | |
| Workmen's collective..... | | 167 62 | |
| Salaries, rents, expenses, bills, accounts, fees etc. due or accrued | | | 79,820 01 |
| State, county and municipal taxes due or accrued | | | 2,000 00 |
| Advance premiums (100 per cent)..... | | | 43,000 00 |
| Other liabilities, viz: Additional voluntary reserve for contingencies | | | 30,545 00 |
| Total amount of all liabilities except capital..... | | | \$2,584,516 74 |
| Capital actually paid up in cash | | \$512,000 00 | |
| Surplus over all liabilities | | 758,053 64 | |
| Surplus as regards policy holders..... | | | 1,270,053 64 |
| Total liabilities | | | \$3,854,570 38 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Plate glass. |
|---|---------------------|---------------------|-----------------------|--------------------|
| In force Dec. 31, 1908..... | \$248,257 22 | \$41,308 58 | \$ 989,908 70 | ..... |
| Written or renewed during the year.... | 384,653 67 | 81,615 21 | 1,873,704 43 | \$36,405 22 |
| Totals..... | \$632,910 89 | \$122,923 79 | \$2,863,613 13 | \$36,405 22 |
| Deduct expirations and cancellations .. | 356,729 57 | 68,776 82 | 1,620,175 06 | 6,819 80 |
| Balance..... | \$276,181 32 | \$54,146 97 | \$1,243,438 07 | \$29,585 42 |
| Deduct reinsured policies | 7,585 27 | 427 66 | 897 29 | ..... |
| Net in force Dec. 31, 1909..... | \$268,596 05 | \$53,719 31 | \$1,242,540 78 | \$29,585 42 |

EXHIBIT OF PREMIUMS—Continued.

| | Fidelity. | Steam boiler. | Burglary and theft. |
|--|-----------------------|---------------------|---------------------|
| In force Dec. 31, 1908..... | | \$108,157 61 | \$205,970 33 |
| Written or renewed during the year..... | 5,751 06 | 80,219 36 | 245,949 81 |
| Totals..... | \$5,751 06 | \$188,376 97 | \$451,920 14 |
| Deduct expirations and cancellations | 687 99 | 71,574 53 | 209,572 23 |
| Balance..... | \$5,063 07 | \$116,802 44 | \$242,347 81 |
| Deduct reinsured policies | 161 69 | | 26,166 28 |
| Net in force Dec. 31, 1909..... | \$4,901 38 | \$116,802 44 | \$216,181 53 |
| Amount at risk Dec. 31, 1909..... | \$1,630,250 00 | | |

EXHIBIT OF PREMIUMS—Concluded.

| | Automobile property damage. | Credit. | Workmen's collective. |
|--|-----------------------------|-----------------------|-----------------------|
| In force Dec. 31, 1908..... | \$ 6,572 78 | \$508,107 21 | \$27,206 37 |
| Written or renewed during the year..... | 82,580 68 | 515,623 38 | 61,001 28 |
| Totals..... | \$89,153 46 | \$1,023,730 59 | \$88,207 65 |
| Deduct expirations and cancellations | 29,725 76 | 590,651 59 | 63,893 50 |
| Net in force Dec. 31, 1909..... | \$59,427 70 | \$433,079 00 | \$24,314 15 |
| Total losses incurred during the year (less reinsurance)..... | | | \$1,597,653 43 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|---------------------|
| Accident..... | \$ 21,459 65 | \$ 7,958 98 |
| Health..... | 1,800 52 | 1,124 04 |
| Liability..... | 118,780 67 | 58,607 09 |
| Fidelity..... | 3 75 | |
| Plate glass..... | 3,959 38 | 1,371 29 |
| Steam boiler..... | 5,004 86 | 1,192 44 |
| Burglary and theft..... | 17,035 68 | 895 74 |
| Credit..... | 23,962 50 | 40,467 39 |
| Automobile property damage..... | 2,760 08 | 573 87 |
| Workmen's collective..... | 368 31 | |
| Totals..... | \$195,135 40 | \$112,190 84 |

SCHEDULE A.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|--------------|---------------|
| U. S. Government, reg., 3s..... | | \$ 31,509 38 | \$ 30,600 00 |
| U. S. Government, reg., 2s..... | | 129,070 00 | 122,400 00 |
| City of Indianapolis, school com. fund, 4s..... | | 27,468 75 | 25,250 00 |
| City of Indianapolis, school com. fund, 3½s..... | | 15,900 00 | 14,550 00 |
| City of Indianapolis, school com. fund, 3½s..... | | 26,500 00 | 24,250 00 |
| State of Massachusetts, 3s..... | | 50,347 50 | 45,570 00 |
| State of Massachusetts, 3s..... | | 15,468 75 | 13,650 00 |
| State of Massachusetts, 3s..... | | 5,175 00 | 4,450 00 |
| State of Massachusetts, 3½s..... | | 34,681 25 | 30,380 00 |
| City of New York, tax exempt reg., 3s..... | | 251,406 25 | 242,500 00 |
| City of New York, con., 3s..... | | 102,500 00 | 96,000 00 |
| City of New York, con., 3s..... | | 76,968 75 | 68,250 00 |
| City of New York, con., 3s..... | | 27,708 75 | 24,030 00 |
| City of Cincinnati, O., con sink. fund., 3.65s..... | | 23,258 75 | 22,310 00 |
| City of Lima, refund, water works, 3½s..... | | 79,502 50 | 73,920 00 |
| City of Marietta, refund, water works, 3½s..... | | 51,750 00 | 48,500 00 |

SCHEDULE A—Concluded.

| Description. | Bonds. | Book value. | Market value. |
|--|--------|-----------------------|-----------------------|
| City of Richmond, 4s..... | | \$ 6,542 25 | \$ 6,161 00 |
| City of Richmond, 4s..... | | 1,072 50 | 1,010 00 |
| City of Richmond, 4s..... | | 2,037 75 | 1,919 00 |
| City of Richmond, 4s..... | | 3,753 75 | 3,535 00 |
| Atchison, Topeka & Santa Fé, 4s..... | | 51,437 50 | 50,000 00 |
| Atchison, Topeka & Santa Fé, 4s..... | | 28,015 00 | 28,420 00 |
| Atchison, Topeka & Santa Fé, 4s..... | | 20,451 25 | 20,800 00 |
| Atlantic Coast Line, gen. 1st mort., 4s..... | | 25,625 00 | 24,500 00 |
| Atlantic Coast Line, trust, 4s..... | | 23,136 25 | 23,750 00 |
| Atlantic Coast Line, con. mort., 4s..... | | 34,265 00 | 33,600 00 |
| Baltimore & Ohio, prior lien, 3½s..... | | 47,392 50 | 46,500 00 |
| Baltimore & Ohio, Southwestern div., 3½s..... | | 45,608 60 | 45,000 00 |
| Bangor & Aroostook, 4s..... | | 23,750 00 | 21,000 00 |
| Chicago & Alton, refund., 3s..... | | 43,906 25 | 37,500 00 |
| Chicago, Milwaukee & St. Paul, deb., 4s..... | | 70,406 25 | 70,500 00 |
| Chicago & Western Indiana, 4s..... | | 48,450 00 | 47,000 00 |
| Chicago, Rock Island & Pacific, 4s..... | | 48,320 84 | 45,500 00 |
| Central Pacific, 4s..... | | 19,671 67 | 19,400 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, 4s..... | | 25,500 00 | 24,250 00 |
| Colorado & Southern, 4½s..... | | 49,437 50 | 49,000 00 |
| Delaware & Hudson, 4s..... | | 27,804 22 | 30,900 00 |
| Denver & Rio Grande, 1st mort., col., 4s..... | | 50,000 00 | 47,500 00 |
| Erie & Pittsburg, gen. mort., series C, 3½s..... | | 15,000 00 | 14,100 00 |
| Erie R. R., 4s..... | | 24,647 50 | 21,750 00 |
| Lake Shore & Michigan Southern, 3½s..... | | 26,969 00 | 23,000 00 |
| Lake Shore & Michigan Southern, 4s..... | | 44,023 61 | 47,500 00 |
| Lake Shore & Michigan Southern, 4s..... | | 50,062 50 | 48,000 00 |
| Lehigh & Hudson River, gen. mort., 5s..... | | 25,000 00 | 26,000 00 |
| Lehigh Valley, 4s..... | | 48,625 00 | 48,500 00 |
| Louisville & Nashville, 4s..... | | 48,307 50 | 46,000 00 |
| Long Island, 4s..... | | 10,025 00 | 9,900 00 |
| Minneapolis, Sault Ste. Marie & Atlantic, 4s..... | | 50,000 00 | 49,500 00 |
| Missouri, Kansas & Texas, 4s..... | | 15,000 00 | 14,850 00 |
| Missouri Pacific, trust indenture, 5s..... | | 99,174 18 | 101,000 00 |
| New York, Chicago & St. Louis, 4s..... | | 26,900 00 | 25,000 00 |
| New York, Ontario & Western, ref. mort., 4s..... | | 26,490 00 | 24,250 00 |
| New York, Central & Hudson River, 4s..... | | 25,039 03 | 24,000 00 |
| New York, New Haven & Hartford, 6s..... | | 11,100 00 | 14,874 00 |
| Norfolk & Western, con., 4s..... | | 24,906 25 | 25,500 00 |
| Norfolk & Western, 4s..... | | 49,756 25 | 49,000 00 |
| Norfolk & Western, 4s..... | | 48,437 50 | 46,500 00 |
| Northern Pacific, Gt. Northern, C., B. & Q. col. reg., 4s..... | | 124,584 80 | 121,250 00 |
| Northern Pacific, Gt. Northern, C., B. & Q. col., 4s..... | | 23,029 25 | 24,250 00 |
| Northern Pacific, 4s..... | | 26,406 25 | 25,750 00 |
| Oregon Short Line, 4s..... | | 47,895 67 | 47,500 00 |
| Pennsylvania, 3½s..... | | 70,406 95 | 72,750 00 |
| Reading Co.—Jersey Central, 4s..... | | 47,835 28 | 48,500 00 |
| Richmond—Washington, 4s..... | | 19,500 00 | 20,000 00 |
| Rio Grande Western, 4s..... | | 69,635 40 | 63,000 00 |
| Rio Grande Western, 4s..... | | 24,250 00 | 23,750 00 |
| Scioto Valley & New England, 1st mort., 4s..... | | 25,500 00 | 24,000 00 |
| St. Louis & Iron Mountain, 4s..... | | 46,376 12 | 43,000 00 |
| St. Louis & South Western, 4s..... | | 49,050 42 | 46,500 00 |
| St. Louis & South Western, 4s..... | | 40,770 84 | 40,000 00 |
| St. Louis & Cairo, 4s..... | | 15,137 80 | 15,200 00 |
| South Carolina & Georgia, 5s..... | | 25,000 00 | 25,750 00 |
| Southern Pacific, 4s..... | | 95,606 67 | 95,000 00 |
| St. Louis & San Francisco, 4s..... | | 42,750 00 | 42,500 00 |
| St. Paul, Minneapolis & Manitoba, Pacific ext., 4s..... | | 22,303 98 | 24,750 00 |
| Texas & Oklahoma, 5s..... | | 24,621 53 | 26,000 00 |
| Toledo, St. Louis & Western, 3½s..... | | 66,927 50 | 66,750 00 |
| Washington Terminal, 3½s..... | | 72,285 76 | 78,200 00 |
| Wilmington & Weldon, 1st mort., 4s..... | | 15,300 00 | 15,150 00 |
| Wisconsin Central, 4s..... | | 45,227 08 | 47,000 00 |
| Totals..... | | <u>\$3,355,664 64</u> | <u>\$3,259,909 00</u> |

PACIFIC COAST CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 426 Merchants Exchange Building, San Francisco, Cal.; incorporated Oct. 20, 1902; commenced business in Illinois Jan. 11, 1907.]

EDMUND F. GREEN, President.

FRANKLIN A. ZANE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | \$400,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$567,289 73 |
| Increase of paid up capital during the year..... | 200,000 00 |
| Surplus paid in by stockholders..... | 50,000 00 |
| Extended at..... | <u>\$817,289 73</u> |

INCOME.

| | Gross [premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|---|--|---------------------|
| Liability..... | \$56,889 06 | \$305,534 48 | \$362,423 54 |
| Fidelity..... | | 125 50 | 125 50 |
| Surety..... | | 2,027 96 | 2,027 96 |
| Plate glass..... | 3,808 43 | 27,526 47 | 31,334 90 |
| Burglary and theft..... | 2,541 66 | 14,462 57 | 17,004 23 |
| Automobile property damage..... | | 710 90 | 710 90 |
| Workmen's collective..... | | 15,804 37 | 15,804 37 |
| Totals..... | <u>\$63,239 15</u> | <u>\$366,192 25</u> | <u>\$429,431 40</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Liability..... | \$ 68 24 | \$13,070 88 | \$28,535 85 | \$41,674 97 | \$320,748 57 |
| Fidelity..... | | | | | 125 50 |
| Surety..... | | | | | 2,027 96 |
| Plate glass..... | 15 00 | 1,309 47 | 2,446 58 | 3,771 05 | 27,563 85 |
| Burglary and theft..... | 348 82 | 740 85 | 1,936 55 | 3,026 22 | 13,978 01 |
| Automobile property damage..... | | 69 90 | 10 00 | 79 90 | 631 00 |
| Workmen's collective... | | 25 20 | 100 00 | 125 20 | 15,679 17 |
| Totals..... | <u>\$432 06</u> | <u>\$15,216 30</u> | <u>\$33,028 98</u> | <u>\$48,677 34</u> | <u>\$380,754 06</u> |
| Total net cash actually received for premiums..... | | | | | \$380,754 06 |
| Interest on mortgage loans, \$7,325.92; collateral loans, \$51.42..... | | | | \$ 7,377 34 | |
| Bonds, \$19,577.85; from other sources, \$206.21..... | | | | 19,784 06 | |
| Total interest..... | | | | | 27,161 40 |
| Increase in book value of ledger assets..... | | | | | 929 38 |
| Total income..... | | | | | <u>\$408,844 84</u> |
| Sum..... | | | | | <u>\$1,226,134 57</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct Salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|--------------------|----------------------|---|
| Liability..... | \$47,032 21 | ..... | ..... | ..... | \$47,032 21 |
| Plate glass..... | 9,185 24 | ..... | \$59 22 | \$59 22 | 9,126 02 |
| Burglary and theft..... | 3,849 44 | 15 00 | ..... | 15 00 | 3,834 44 |
| Automobile property damage..... | 52 77 | ..... | ..... | ..... | 52 77 |
| Workmen's collective.. | 5,183 58 | ..... | ..... | ..... | 5,183 58 |
| Totals..... | \$65,303 24 | \$15 00 | \$59 22 | \$74 22 | \$65,229 02 |
| Investigation and adjustment of claims..... | | | | | \$ 65,229 02 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 34,188 29 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 84,740 12 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 18,940 00 |
| Inspections (other than medical and claim)..... | | | | | 1,214 90 |
| Rents..... | | | | | 1,055 55 |
| State taxes on premiums..... | | | | | 2,625 00 |
| Insurance department licenses and fees..... | | | | | 2,122 33 |
| All other licenses, fees and taxes..... | | | | | 821 20 |
| Legal expenses..... | | | | | 387 27 |
| Advertising..... | | | | | 1,759 90 |
| Printing and stationery..... | | | | | 1,832 36 |
| Postage, telegraph, telephone and express..... | | | | | 2,805 26 |
| Furniture and fixtures..... | | | | | 1,472 85 |
| Stockholders for interest or dividends..... | | | | | 321 60 |
| Other disbursements, viz: Home office expense..... | | | | | 14,000 00 |
| Agents' balances charged off (agents' advance remittance)..... | | | | | 2,657 38 |
| Loss on sale or maturity of ledger assets..... | | | | | 372 86 |
| Decrease in book value of ledger assets..... | | | | | 106 47 |
| Total disbursements..... | | | | | \$238,779 26 |
| Balance..... | | | | | \$987,355 31 |

LEDGER ASSETS.

| | | | |
|--|--|---|---------------------|
| Mortgage loans on real estate, first liens..... | | | \$141,500 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | 9,000 00 |
| Book value of bonds (Schedule A)..... | | | 644,807 56 |
| Cash in office..... | | | 3,214 53 |
| Deposits in trust companies and banks not on interest..... | | | 7,333 48 |
| Deposits in trust companies and banks on interest..... | | | 45,674 37 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Liability..... | \$101,820 05 | \$10,892 01 | |
| Fidelity..... | 120 50 | 5 00 | |
| Surety..... | 1,227 96 | 800 00 | |
| Plate glass..... | 4,649 67 | 802 81 | |
| Burglary and theft..... | 2,866 90 | 596 10 | |
| Automobile property damage..... | 197 00 | 98 75 | |
| Workmen's collective..... | 9,164 50 | 459 50 | |
| Totals..... | \$120,046 58 | \$13,654 17 | 133,700 75 |
| Bills receivable..... | | \$1,500 00 | |
| Other ledger assets, viz: Accident settlement advance (advanced ad- adjusters)..... | | 911 08 | |
| | | | 2,411 08 |
| Total..... | | | \$987,641 77 |
| Less agents' credit balances..... | | | 286 46 |
| Ledger assets as per balance..... | | | \$987,355 31 |

NON-LEDGER ASSETS.

| | | |
|-----------------------|-----------|---------------------|
| Interest accrued on— | | |
| Mortgages..... | \$ 117 74 | |
| Bonds..... | 10,038 41 | |
| Collateral loans..... | 36 52 | |
| Other assets..... | 74 76 | |
| | | <u>\$10,267 43</u> |
| Gross assets..... | | <u>\$997,622 74</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Bills receivable..... | \$ 1,500 00 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 13,654 17 | |
| Book value of ledger assets over market value..... | 12,322 01 | |
| | | <u>27,476 18</u> |
| Total admitted assets..... | | <u>\$970,146 56</u> |

LIABILITIES.

| Losses and claims. | Adjusted. | Reported proofs not received. | Net unpaid claims except liability claims. | |
|---|-------------------|-------------------------------------|---|---------------------|
| Plate glass..... | \$ 875 94 | \$330 16 | \$1,206 10 | |
| Burglary and theft..... | 2,897 90 | 860 00 | 3,757 90 | |
| Workmen's collective..... | 251 38 | 1,013 12 | 1,264 50 | |
| Totals..... | <u>\$4,025 22</u> | <u>\$2,203 28</u> | <u>\$6,228 50</u> | |
| Net unpaid claims except liability claims..... | | | \$ 6,228 50 | |
| Special reserve for unpaid liability losses..... | | | 46,789 01 | |
| Voluntary reserve..... | | | 61,510 16 | |
| Total unpaid claims and expenses of settlement..... | | | | <u>\$114,527 67</u> |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | \$119,373 21 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 12,132 35 | |
| Total unearned premiums..... | | | | <u>131,504 56</u> |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Liability..... | | | \$35,197 50 | |
| Fidelity..... | | | 42 18 | |
| Surety..... | | | 429 81 | |
| Plate glass..... | | | 1,767 66 | |
| Burglary and theft..... | | | 1,109 73 | |
| Automobile property damage..... | | | 67 10 | |
| Workmen's collective..... | | | 3,118 78 | |
| | | | | <u>41,732 76</u> |
| State, county and municipal taxes due or accrued..... | | | 2,055 94 | |
| Return premiums..... | | | 1,624 13 | |
| Reinsurance..... | | | 24 37 | |
| Other liabilities, viz: Cost of amortizing bonds..... | | | 300 00 | |
| Total amount of all liabilities except capital..... | | | | <u>\$291,769 43</u> |
| Capital actually paid up in cash..... | | | \$400,000 00 | |
| Surplus over all liabilities..... | | | 278,377 13 | |
| Surplus as regards policy holders..... | | | | <u>678,377 13</u> |
| Total liabilities..... | | | | <u>\$970,146 56</u> |

EXHIBIT OF PREMIUMS.

| | Liability. | Plate glass. | Workmen's collective. |
|---|---------------------|--------------------|--------------------------|
| In force Dec. 31, 1909..... | \$159,992 47 | \$19,186 23 | \$ 4,182 50 |
| Written or renewed during the year..... | 305,534 48 | 27,526 47 | 15,804 37 |
| Totals..... | <u>\$465,526 95</u> | <u>\$46,712 70</u> | <u>\$19,986 87</u> |
| Deduct expirations and cancellations..... | 263,465 98 | 22,522 60 | 6,142 37 |
| Balance..... | <u>\$202,060 97</u> | <u>\$24,190 10</u> | <u>\$13,844 50</u> |
| Deduct reinsured policies..... | 68 24 | 15 00 | |
| Net in force Dec. 31, 1909..... | <u>\$201,992 73</u> | <u>\$24,175 10</u> | <u>\$13,844 50</u> |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Surety. | Fidelity. | Burglary and theft. | Automobile property damage. |
|---|------------|-----------|------------------------|-----------------------------------|
| In force Dec. 31, 1908..... | | | \$10,824 80 | |
| Written or renewed during the year.... | \$2,027 96 | \$125 50 | 14,462 57 | \$710 90 |
| Totals..... | \$2,027 96 | \$125 50 | \$25,287 37 | \$710 90 |
| Deduct expirations and cancellations... | | | 12,837 35 | 92 50 |
| Balance..... | \$2,027 96 | \$125 50 | \$12,450 02 | \$618 40 |
| Deduct reinsured policies..... | | | 313 33 | |
| Net in force Dec. 31, 1909..... | \$2,027 96 | \$125 50 | \$12,136 69 | \$618 40 |
| Total dividends declared from organization: Cash..... | | | | \$68,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | | \$101,625 31 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------------------|--|-----------------------|
| Liability..... | \$1,149 52 | \$ 414 00 |
| Plate glass..... | 5,589 91 | 1,968 09 |
| Burglary and theft..... | 2,187 13 | 277 09 |
| Totals..... | \$8,926 56 | \$2,659 18 |

SCHEDULE A.

| Description. | Bonds. | Book value. | Market value. |
|---|--------|-------------|---------------|
| United States, 4s..... | | \$13,056 95 | \$11,500 00 |
| City and County of San Francisco, 5s..... | | 11,211 17 | 11,211 17 |
| City of Los Angeles, water works, 3½s..... | | 15,000 00 | 15,000 00 |
| City of Oakland, sewer, 4½s..... | | 10,649 49 | 10,649 49 |
| City of Oakland, park, 4½s..... | | 10,473 41 | 10,473 41 |
| City of Stockton, 5s..... | | 11,887 71 | 11,887 71 |
| City of Alameda, school, 4s..... | | 985 47 | 985 47 |
| City of Alameda, municipal imp., 5s..... | | 2,500 75 | 2,500 75 |
| City of San Diego, sewer ext., 4½s..... | | 10,424 60 | 10,424 60 |
| City of Riverside, street imp., 5s..... | | 1,582 18 | 1,582 18 |
| Town of Sebastopol, municipal imp., 4½s..... | | 12,466 83 | 12,466 83 |
| Town of Palo Alto, imp., 5s..... | | 21,525 48 | 21,525 48 |
| Bay Counties Power Co., 5s..... | | 20,000 00 | 20,066 67 |
| California Gas & Electric Corp., 5s..... | | 19,154 58 | 18,833 33 |
| California Gas & Electric Corp., 5s..... | | 4,981 41 | 4,941 67 |
| Contia Costa Water Co., 5s..... | | 10,017 63 | 9,975 00 |
| Keswick Electric Power Co., 5s..... | | 10,429 86 | 9,958 33 |
| Los Angeles Electric Co., 5s..... | | 15,404 52 | 15,187 50 |
| Los Angeles Ry. Co., 5s..... | | 11,077 60 | 10,725 00 |
| Market Street Ry. Co., 5s..... | | 10,273 08 | 10,183 33 |
| Northern California Ry. Co., 5s..... | | 17,335 77 | 16,733 33 |
| Northern California Power Co., cons., 5s..... | | 26,509 26 | 27,475 00 |
| Northern Ry. of California, 5s..... | | 17,850 51 | 16,987 50 |
| Oakland Water Co., 5s..... | | 5,019 52 | 4,825 00 |
| Oakland Traction, consolidated, 5s..... | | 9,746 81 | 9,601 39 |
| Oakland Traction Co., 5s..... | | 18,220 76 | 18,250 00 |
| Oakland Transit, consolidated, 5s..... | | 20,686 57 | 21,200 00 |
| Ocean Shore Ry. Co., 5s..... | | 2,344 33 | |
| Pacific Gas & Electric Co., 5s..... | | 9,534 61 | 9,651 39 |
| Pacific Electric Ry. Co., 5s..... | | 21,343 96 | 21,100 00 |
| Pacific Gas Improvement Co., 4s..... | | 9,711 73 | 8,666 67 |
| Pacific Light & Power Co., 5s..... | | 7,261 00 | 6,475 00 |
| Pacific Telephone & Telegraph Co., 5s..... | | 24,707 91 | 25,002 47 |
| Peoples Water Co., 5s..... | | 14,852 65 | 14,502 77 |
| Petaluma & Santa Rosa Ry. Co., 5s..... | | 9,838 06 | 8,333 33 |

SCHEDULE A—*Concluded.*

| Bonds. | | | |
|---|--|---------------------|---------------------|
| Description. | | Book value. | Market value. |
| Sacramento Electric Gas & Ry. Co., 5s..... | | \$20,000 00 | \$20,333 33 |
| Spring Valley Water Co., 4s..... | | 43,042 50 | 41,300 00 |
| San Francisco, Gas & Electric Co., 4s..... | | 9,405 59 | 9,175 00 |
| San Francisco, Okland & San Jose Ry. Co., 5s..... | | 9,504 28 | 10,601 39 |
| San Francisco & San Joaquin Valley Ry. Co., 5s..... | | 11,991 36 | 11,375 39 |
| Southern Pacific R. R. Co., 4s..... | | 18,971 53 | 18,950 00 |
| The Edison Electric Co. of Los Angeles, 5s..... | | 9,905 80 | 9,958 33 |
| The Risdon Iron & Locomotive Works, 5s..... | | 10,315 30 | 9,251 39 |
| The San Francisco Dry Dock Co., 5s..... | | 10,959 62 | 9,833 33 |
| Union Traction Co. of Santa Cruz, 5s..... | | 8,029 27 | 8,991 67 |
| United Railroads of S. F., 4s..... | | 16,624 31 | 14,600 00 |
| Western Pacific Ry. Co. of California, 5s..... | | 37,991 83 | 39,233 34 |
| Totals..... | | <u>\$644,807 56</u> | <u>\$632,485 55</u> |

ACCIDENT DEPARTMENT.

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Corner Sixth and So. Olive sts., Los Angeles, California; incorporated Dec. 28, 1867; commenced business in Illinois, May 11, 1896.]

GEO. I. COCHRAN, President.

C. I. D. MOORE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|------------------------|
| Capital stock paid up in cash..... | \$1,000,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | 269,608 45 |
| Assets of life statement | <u>15,014,873 83</u> |
| Extended at | <u>\$15,284,482 28</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------|--|--|-----------------------|
| Accident..... | \$154,958 43 | \$1,188,323 59 | \$1,343,282 02 |
| Health..... | 38,727 51 | 162,662 62 | 201,390 13 |
| Totals..... | <u>\$193,685 94</u> | <u>\$1,350,986 21</u> | <u>\$1,544,672 15</u> |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---------------|------------------------|---|---|----------------------|--|
| Accident..... | \$14,209 09 | \$13,867 89 | \$205,561 35 | \$233,638 33 | \$1,109,643 69 |
| Health..... | 1,666 38 | 3,728 15 | 40,886 20 | 45,280 73 | 155,109 40 |
| Totals..... | <u>\$15,875 47</u> | <u>\$17,596 04</u> | <u>\$246,447 55</u> | <u>\$279,919 06</u> | <u>\$1,264,753 03</u> |

| | |
|--|------------------------|
| Total net cash actually received for premiums | \$1,264,753 09 |
| Policy fees required or represented by applications | 51,785 00 |
| Interest on bonds, \$12,744.58; from other sources, \$50.47..... | 12,795 05 |
| Agents balances previously charged off..... | 5,547 68 |
| Income accident department | 1,334,880 82 |
| Income life department | <u>5,087,030 10</u> |
| Total income..... | <u>\$6,421,910 92</u> |
| Sum | <u>\$21,703,393 20</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. |
|--|--|------------------------|---|
| Accident..... | \$311,003 95 | \$6,021 12 | \$304,982 83 |
| Health..... | 78,968 68 | 1,207 12 | 77,761 56 |
| Totals..... | \$389,972 63 | \$7,228 24 | \$382,744 39 |
| Investigation and adjustment of claims..... | | | \$382,744 39 |
| Policy fees retained by agents..... | | | 7,833 14 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | 51,785 00 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | 315,001 98 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 67,942 58 |
| Medical examiners' fees and salaries..... | | | 14,542 87 |
| Inspections (other than medical and claims)..... | | | 10,785 89 |
| Rents..... | | | 682 00 |
| State taxes on premiums..... | | | 13,375 79 |
| Insurance department licenses and fees..... | | | 13,689 40 |
| All other licenses, fees and taxes..... | | | 3,830 70 |
| Legal expenses..... | | | 2,091 14 |
| Advertising..... | | | 7,941 92 |
| Printing and stationery..... | | | 1,851 20 |
| Postage, telegraph and express..... | | | 19,784 80 |
| Furniture and fixtures..... | | | 10,131 51 |
| Stockholders for interest or dividends..... | | | 6,842 77 |
| Other disbursements, viz: Dividends to policy holders, \$206.03; general expenses, \$3,618-68; interest paid Munich re-insurance on reserve, \$234.43..... | | | 80,000 00 |
| Agents balances charged off..... | | | 4,059 14 |
| Disbursements accident department..... | | | 4,055 56 |
| Disbursements life department..... | | | 1,018,971 78 |
| Total disbursements..... | | | 2,852,638 70 |
| Balance..... | | | \$3,871 610 48 |
| | | | \$17,834,782 72 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Mortgage loans on real estate, first liens..... | | \$ 23,000 00 |
| Book value of bonds (Schedule "A")..... | | 264,228 29 |
| Cash in office..... | | 32,567 34 |
| Deposits in trust companies and banks not on interest..... | | 8,339 36 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1903. | On policies or renewals issued prior to Oct. 1, 1909. |
| Accident..... | \$228,396 24 | \$3,663 01 |
| Health..... | 24,156 02 | 1,167 23 |
| Totals..... | \$252,552 26 | \$4,830 24 |
| Other ledger assets; Life statement..... | | 257,382 50 |
| Ledger assets as per balance..... | | 17,249,265 23 |
| | | \$17,834,782 72 |

NON-LEDGER ASSETS.

| | | |
|--|--|-----------------|
| Interest accrued on-- | | |
| Mortgages..... | | \$ 42 17 |
| Bonds..... | | 4,766 66 |
| | | 4,808 83 |
| Market value of bonds over book value..... | | 4,850 06 |
| Other non-ledger assets, viz: Re-insurance due on account of claims..... | | 4,636 34 |
| Assets life business..... | | 684,186 30 |
| Gross assets..... | | \$18,533,264 25 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 4,830 24 |
| Life assets not admitted..... | 99,229 73 |
| Total..... | 104,059 97 |
| Total admitted assets..... | \$18,429,204 28 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Reported proofs not received. | Resisted. |
|--------------------|---------------------------------|-------------------------------------|-------------|
| Accident..... | \$625 00 | \$26,360 00 | \$19,884 00 |
| Health..... | | 4,520 00 | |
| Totals..... | \$625 00 | \$30,880 00 | \$19,884 00 |

LIABILITIES—*Concluded.*

| | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|-------------|------------------------|---|
| Accident..... | \$46,869 00 | \$2,250 00 | \$ 44,619 00 |
| Health..... | 4,520 00 | | 4,520 00 |
| Totals..... | \$51,389 00 | \$2,250 00 | \$49,139 00 |
| Total unpaid claims..... | | | \$ 49,139 00 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | | 407,879 19 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$70,233 99 |
| Health..... | | | 14,080 52 |
| State, county and municipal taxes due or accrued..... | | | 84,314 51 |
| Advance premiums (100 per cent)..... | | | 16,000 00 |
| | | | 7,437 63 |
| Total liabilities of accident department..... | | | \$ 564,770 33 |
| Total liabilities of life department..... | | | 16,236,431 88 |
| Total amount of all liabilities except capital..... | | | \$16,801,202 21 |
| Capital actually paid up in cash..... | | \$1,000,000 00 | |
| Surplus over all liabilities..... | | 628,002 07 | |
| Surplus as regards policy-holders..... | | | 1,628,002 07 |
| Total liabilities..... | | | \$18,429,204 28 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|---|----------------|--------------|
| In force Dec. 31, 1908..... | \$ 514,326 02 | \$152,317 92 |
| Written or renewed during the year..... | 1,188,323 59 | 162,662 62 |
| Totals..... | \$1,702,649 61 | \$314,980 54 |
| Deduct expirations and cancellations..... | 1,011,447 19 | 172,317 08 |
| Balance..... | \$691,202 42 | \$142,663 46 |
| Deduct re-insured policies..... | 16,162 96 | 1,944 54 |
| Net in force Dec. 31, 1909..... | \$675,039 46 | \$140,718 92 |
| Total dividends declared from organization: Cash..... | | \$212,500 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$382,070 89 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Accident..... | \$34,618 14 | \$20,326 56 |
| Health..... | 6,888 82 | 5,039 58 |
| Totals..... | \$71,506 96 | \$25,366 14 |

SCHEDULE A.

| Bonds. | | | |
|--|--|---------------------|---------------------|
| Description. | | Book value. | Market value. |
| Bay Counties Power Co., 1st con. mort., 5s | | \$50,000 00 | \$ 50,000 00 |
| California Portland Cement Co., 1st mort., 5s | | 27,828 43 | 28,698 35 |
| Los Angeles Gas & Electric Co., gen. mort., 5s | | 20,370 00 | 21,000 00 |
| Los Angeles-Pacific R. R. Co., 5s | | 50,380 00 | 50,380 00 |
| Market Street Ry. Co., 5s | | 96,649 86 | 100,000 00 |
| Sutter Street Ry. Co., 1st mort., 5s | | 19,000 00 | 19,000 00 |
| Totals | | <u>\$264,228 29</u> | <u>\$269,078 35</u> |

PACIFIC SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at First National Bank Bldg., San Francisco, Cal., incorporated May 6, 1885; commenced business in Illinois, June 24, 1899.]

F. B. LLOYD, President.

A. P. REDDING, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | <u>\$250,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$447,335 98</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------|--|--|---------------------|
| Fidelity and surety | \$11,222 47 | \$92,127 67 | \$103,350 14 |
| Plate glass | 4,519 26 | 32,665 62 | 37,184 88 |
| Totals | <u>\$15,741 73</u> | <u>\$124,793 29</u> | <u>\$140,535 02</u> |

INCOME—Concluded.

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|---|----------------------|--|
| Fidelity and surety | \$1,566 34 | \$6,427 76 | \$1,970 65 | \$9,964 75 | \$93,385 39 |
| Plate glass | | 1,970 74 | | 1,970 74 | 35,214 14 |
| Totals | <u>\$1,566 34</u> | <u>\$8,398 50</u> | <u>\$1,970 65</u> | <u>\$11,935 49</u> | <u>\$128,599 53</u> |
| Total net cash actually received for premiums | | | | | \$128,599 53 |
| Interest on mortgage loans | | | | \$ 4,738 47 | |
| Bonds and dividends on stocks, \$13,137 83; from other sources, \$2,880.76. | | | | 16,018 59 | |
| Rents | | | | 995 76 | |
| Total interest and rents | | | | | 21,752 82 |
| From other sources, viz: Miscellaneous, \$40.50; suspense items, \$468.72. | | | | | 509 22 |
| Increase in book value of ledger assets | | | | | 364 00 |
| Total income | | | | | <u>\$151,225 57</u> |
| Sum | | | | | <u>\$598,561 55</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|--------------------|----------------------|---|
| Fidelity and surety..... | \$67,409 21 | \$13,309 01 | \$13,309 01 | \$54,100 20 |
| Plate glass..... | 9,541 14 | 192 09 | 192 09 | 9,349 05 |
| Totals..... | \$76,950 35 | \$13,501 10 | \$13,501 10 | \$63,449 25 |
| Investigation and adjustment of claims..... | | | | 3,873 67 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | 24,565 30 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | 20,173 35 |
| Salaries, travelling and all other expenses of agents not paid by commissions..... | | | | 1,952 29 |
| Rents..... | | | | 2,100 00 |
| Repairs and expenses (other than taxes) on real estate..... | | | | 441 88 |
| Taxes on real estate..... | | | | 161 15 |
| State taxes on premiums..... | | | | 787 09 |
| Insurance department licenses and fees..... | | | | 618 90 |
| All other licenses, fees and taxes..... | | | | 1,663 39 |
| Legal expenses..... | | | | 4,693 41 |
| Advertising..... | | | | 987 40 |
| Printing and stationery..... | | | | 1,936 56 |
| Stockholders for interest or dividends..... | | | | 15,000 00 |
| Other disbursements, viz: General office expenses, \$3,458.27; traveling, \$1,267.69..... | | | | 4,725 96 |
| Loss on sale or maturity of ledger assets..... | | | | 786 70 |
| Total disbursements..... | | | | \$147,896 30 |
| Balance..... | | | | \$450,665 25 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Book value of real estate..... | | \$ 4,500 00 |
| Mortgage loans on real estate, first liens..... | | 66,924 86 |
| Book value of bonds and stocks (Schedule A)..... | | 273,584 88 |
| Cash in office..... | | 495 72 |
| Deposits in trust companies and banks not on interest..... | | 12,263 33 |
| Deposits in trust companies and banks on interest..... | | 72,302 29 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Fidelity and surety..... | \$8,421 31 | \$5,675 03 |
| Plate glass..... | 5,999 10 | 498 73 |
| Totals..... | \$14,420 41 | \$6,173 76 |
| | | 20,594 17 |
| Ledger assets as per balance | | \$450,665 25 |

NON-LEDGER ASSETS.

| | | |
|-------------------------------|--|---------------------|
| Interest due and accrued on-- | | |
| Mortgages..... | | \$ 903 33 |
| Bonds..... | | 3,781 16 |
| Other assets..... | | 1,394 10 |
| | | 6,078 59 |
| Gross assets..... | | \$456,743 84 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$6,173 76 |
| Book value of ledger assets over market value, bonds and stocks..... | 5,074 43 |
| Loss through failure of Cal. Safe Deposit & Trust Co | 1,421 84 |
| Total..... | 12,670 03 |
| Total admitted assets..... | \$444,073 81 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Resisted. | Total. | Net unpaid claims except liability claims. |
|---|---------------------------------|------------|------------|---|
| Fidelity and surety..... | \$6,000 00 | \$2,333 33 | \$8,233 33 | \$8,233 33 |
| Net unpaid claims except liability claims..... | | | | \$ 8,233 33 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | | \$51,045 94 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | | 3,601 69 |
| Total unearned premiums..... | | | | 55,547 63 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | |
| Surety..... | | | | \$1,515 84 |
| Plate glass..... | | | | 2,000 00 |
| | | | | 3,515 84 |
| State, county and municipal taxes due or accrued..... | | | | 1,037 54 |
| Reinsurance..... | | | | 135 57 |
| Other liabilities, viz: Suspense items..... | | | | 468 72 |
| Total amount of all liabilities except capital..... | | | | \$ 68,938 63 |
| Capital actually paid up in cash..... | | | | \$250 000 00 |
| Surplus over all liabilities..... | | | | 125,135 18 |
| Surplus as regards policy holders..... | | | | 375,135 18 |
| Total liabilities..... | | | | <u>\$444,073 81</u> |

EXHIBIT OF PREMIUMS.

| | Plate glass. | Surety. |
|---|--------------|--------------------|
| In force Dec. 31, 1908..... | \$30,904 88 | \$72,110 11 |
| Written or renewed during the year..... | 32,665 62 | 92,127 67 |
| Totals..... | \$63,570 50 | \$164,237 78 |
| Deduct expirations and cancellations..... | 31,299 71 | 84,644 50 |
| Balance..... | \$32,270 79 | \$79,593 28 |
| Deduct reinsured policies..... | | 1,407 09 |
| Net in force Dec. 31, 1909..... | \$32,270 79 | \$78,186 19 |
| Amount at risk Dec. 31, 1909..... | | \$21,118,728 00 |
| Total dividends declared from organization: Cash, \$256,250.00; stock, \$25,000.00..... | | \$281,250 00 |
| Total losses during the year (less reinsurance)..... | | <u>\$44,899 49</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Fidelity and surety..... | \$1,545 25 | ..... |
| Plate glass..... | 5,225 31 | \$2,077 27 |
| Totals..... | <u>\$6,770 56</u> | <u>\$2,077 27</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| United States, coup., 3s..... | \$ 9,208 25 | \$ 9,090 00 |
| City of Long Beach, public convention hall, Long Beach, Cal., 5s..... | 6,303 90 | 6,120 00 |
| San Leandro, school district, Alameda Co., Cal., 5s..... | 14,807 80 | 14,807 80 |
| Pleasanton, school district, Alameda Co., Cal., 5s..... | 5,533 20 | 5,533 20 |
| City of San Jose, Santa Clara Co., Cal., 4½s..... | 3,740 45 | 3,740 45 |
| California Northwestern Ry. Co., San Francisco, Cal., 5s..... | 6,630 00 | 6,150 00 |
| Northern California Ry. Co., San Francisco, Cal., 5s..... | 5,775 00 | 5,125 00 |
| North Pacific Coast R. R. Co., San Francisco, Cal., 5s..... | 5,400 00 | 5,000 00 |
| San Francisco & San Joaquin Valley Ry. Co., San Francisco, Cal., 5s. | 63,005 00 | 61,290 00 |
| Sierra Ry. Co. of Cal., San Francisco, Cal., 6s..... | 11,225 00 | 10,500 00 |
| Yosemite Valley R. R. Co., Merced, Cal., 5s..... | 20,274 76 | 20,000 00 |
| California Gas & Electric Corp., San Francisco, Cal., 5s..... | 6,956 52 | 8,000 00 |
| East Shore Water Co., San Francisco, Cal., 5s..... | 10,412 50 | 10,100 00 |
| Los Angeles Lighting Co., guar., Los Angeles, Cal., 5s..... | 15,000 00 | 15,187 50 |
| Nevada County Electric Power Co., Grass Valley, Cal., 6s..... | 5,000 00 | 5,300 00 |
| Oakland Gas Light & Heat Co., Oakland, Cal., 5s..... | 31,375 00 | 28,560 00 |
| Pacific Telephone & Telegraph Co., San Francisco, Cal., 5s..... | 20,450 00 | 20,050 00 |
| United Gas & Electric Co., San Francisco, Cal., 5s..... | 5,300 00 | 5,000 00 |
| Valley Counties Power Co., San Francisco, Cal., 5s..... | 7,367 50 | 7,017 50 |
| Hilo R. R. Co., Honolulu, H. T..... | 364 00 | 364 00 |
| Bank of California, San Francisco, Cal..... | 7,641 00 | 8,715 00 |
| San Francisco Savings Union, San Francisco, Cal..... | 2,605 00 | 2,620 00 |
| Security Savings Bank, San Francisco, Cal..... | 3,475 00 | 3,400 00 |
| California Cotton Mills Co., Oakland, Cal..... | 5,135 00 | 6,840 00 |
| Totals..... | <u>\$273,584 88</u> | <u>\$268,510 45</u> |

PENNSYLVANIA CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

Located at Corner Jefferson Ave. and Linden street, Scranton, Pa.; incorporated September, 1899; commenced business in Illinois Apr. 29, 1905.]

THOS. E. JONES, President.

F. H. KINGSBURY, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$200,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$509,168 64</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|--|--|---------------------|
| Accident..... | \$14,229 45 | \$163,779 28 | \$178,008 73 |
| Health..... | 6,914 61 | 83,383 60 | 90,298 21 |
| Liability..... | 49,834 47 | 377,572 21 | 427,406 68 |
| Plate glass..... | 14,654 30 | 119,936 59 | 134,590 89 |
| Steam boiler..... | 793 13 | 16,053 92 | 16,847 05 |
| Automobile property damage..... | ..... | 1,247 42 | 1,247 42 |
| Workmen's collective..... | 5,945 06 | 9,386 36 | 15,331 42 |
| Totals..... | <u>\$92,371 02</u> | <u>\$771,359 38</u> | <u>\$863,730 40</u> |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|------------------------|---|---|----------------------|--|
| Accident..... | \$3,302 29 | \$ 2,464 68 | \$23,008 36 | \$ 28,775 33 | \$149,233 40 |
| Health..... | 1,222 04 | 588 46 | 10,282 51 | 12,093 01 | 78,205 20 |
| Liability..... | 3,306 94 | 19,127 28 | 80,434 16 | 102,958 38 | 324,448 30 |
| Plate glass..... | | 8,293 90 | 13,982 16 | 22,276 06 | 112,314 83 |
| Steam boiler..... | 46 75 | 462 54 | 4,601 75 | 5,111 04 | 11,736 01 |
| Automobile property damage..... | | 26 93 | 375 95 | 402 88 | 844 54 |
| Workmen's collective... | | 700 00 | 3,574 47 | 4,274 47 | 11,056 95 |
| Totals..... | \$7,968 02 | \$31,663 79 | \$136,259 36 | \$175,891 17 | \$687,839 23 |
| Total net cash actually received for premiums..... | | | | | \$687,839 23 |
| Policy fees required or represented by applications..... | | | | | 9,526 00 |
| Inspections..... | | | | | 82 92 |
| Interest on mortgage loans, \$150.00; collateral loans, \$56.28..... | | | | | \$ 206 28 |
| Bonds, \$16,188.21; from other sources, \$36.01..... | | | | | 16,224 22 |
| Total interest..... | | | | | 16,430 50 |
| Profit on sale or maturity of ledger assets..... | | | | | 50 00 |
| Total income..... | | | | | \$713,928 65 |
| Sum..... | | | | | \$1,223,097 29 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deduction. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|---------------------|---|
| Accident..... | \$54,840 22 | \$480 86 | | \$480 86 | \$54,359 36 |
| Health..... | 27,651 86 | 446 43 | | 446 43 | 27,205 43 |
| Liability..... | 88,012 85 | | | | 88,012 85 |
| Plate glass..... | 46,094 65 | | \$872 51 | 872 51 | 45,222 14 |
| Automobile property damage..... | 88 50 | | | | 88 50 |
| Workmen's collective.. | 4,443 27 | | | | 4,443 27 |
| Totals..... | \$221,131 35 | \$927 29 | \$872 51 | 1,799 80 | \$219,331 55 |
| Investigation and adjustment of claims..... | | | | | 33,693 76 |
| Policy fees retained by agents..... | | | | | 9,526 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and re- insurances)..... | | | | | 167,508 09 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 38,545 55 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 31,380 38 |
| Medical examiners' fees and salaries..... | | | | | 1,430 92 |
| Inspection (other than medical and claims)..... | | | | | 12,245 39 |
| Rents..... | | | | | 4,660 28 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 1,729 61 |
| Taxes on real estate..... | | | | | 780 03 |
| State taxes on premiums..... | | | | | 9,164 86 |
| Insurance department licenses and fees..... | | | | | 3,980 72 |
| All other licenses, fees and taxes..... | | | | | 2,166 67 |
| Legal expenses..... | | | | | 709 87 |
| Advertising..... | | | | | 3,334 48 |
| Printing and stationery..... | | | | | 6,659 28 |
| Postage, telegraph, telephone and express..... | | | | | 5,026 88 |
| Furniture and fixtures..... | | | | | 1,282 98 |
| Other disbursements, viz: General expense, \$3,480.06; interest on loans \$432.52..... | | | | | 3,912 58 |
| Agents balances charged off..... | | | | | 2,844 38 |
| Loss on sale or maturity of ledger assets..... | | | | | 100 00 |
| Decrease in book value of ledger assets..... | | | | | 1,550 40 |
| Total disbursements..... | | | | | \$561,564 66 |
| Balance..... | | | | | \$661,532 63 |

LEDGER ASSETS.

| | | | |
|---|--|---|--------------|
| Book value of real estate | | | \$ 72,335 44 |
| Mortgage loans on real estate, first liens | | | 2,500 00 |
| Loans secured by pledge of bonds | | | 11,250 00 |
| Book value of bonds (Schedule A) | | | 382,123 75 |
| Cash in office | | | 1,980 04 |
| Deposits in trust companies and banks not on interest | | | 22,995 93 |
| Deposits in trust companies and banks on interest | | | 23,579 42 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident | \$ 9,829 71 | \$2,569 45 | |
| Health | 7,325 02 | 283 95 | |
| Liability | 75,442 09 | 2,399 10 | |
| Plate glass | 14,575 30 | 1,634 17 | |
| Steam boiler | 419 58 | 113 33 | |
| Automobile property damage | 67 16 | | |
| Workmen's collective | 4,691 41 | | |
| Totals | \$112,350 27 | \$7,000 00 | |
| Bills receivable | | \$ 819 11 | 119,350 27 |
| Other ledger assets, viz: Accounts receivable, \$27,291.76; less accounts payable, \$2,693.09 | | 24,598 67 | |
| | | | 25,417 78 |
| Ledger assets as per balance | | | \$661,532 63 |

NON-LEDGER ASSETS.

| | | | |
|---|--|----------|--------------|
| Interest due and accrued on— | | | |
| Mortgages | | \$ 42 08 | |
| Bonds | | 2,862 47 | |
| Other assets | | 399 35 | |
| | | | 3,303 90 |
| Market value of real estate over book value | | | 7,664 56 |
| Gross assets | | | \$672,501 09 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-----------|--------------|
| Furniture and fixtures charged in expense | \$ 79 11 | |
| Premiums in course of collection written prior to Oct. 1, 1909 | 7,000 00 | |
| Book value of ledger assets over market value | 39,562 69 | |
| Total | | 46,641 80 |
| Total admitted assets | | \$625,859 29 |

LIABILITIES.

| Losses and claims. | In process of adjustment. | Deduct reinsurance. | Net unpaid claims except liability claims. | |
|--|---------------------------------|------------------------|---|--------------|
| Accident | \$8,449 60 | | \$8,449 60 | |
| Health | 5,170 40 | \$750 00 | 4,420 40 | |
| Plate glass | 2,217 34 | | 2,217 34 | |
| Workmen's collective | 290 25 | | 290 25 | |
| Totals | \$16,275 59 | \$750 00 | \$15,377 59 | |
| Net unpaid claims, except liability claims | | | \$15,377 59 | |
| Special reserve for unpaid liability losses | | | 78,956 23 | |
| Total unpaid claims and expenses of settlement | | | | \$ 94,333 82 |
| Unearned premiums at 50 per cent, on risks running one year or less | | | \$195,251 01 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | | 23,479 21 | |
| Total unearned premiums | | | | 218,730 22 |

LIABILITIES—*Concluded.*

Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz:

| | | |
|---|--------------|--------------|
| Accident..... | \$ 4,789 26 | |
| Health..... | 2,444 74 | |
| Liabilities..... | 20,905 00 | |
| Plate glass..... | 3,094 54 | |
| Steam boiler..... | 98 10 | |
| Automobile property damage..... | 20 00 | |
| Workmen's collective..... | 1,655 17 | |
| | | \$33,006 81 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 1,000 00 |
| State, county and municipal taxes due or accrued..... | | 7,000 00 |
| Total amount of all liabilities except capital..... | | \$354,070 85 |
| Capital actually paid up in cash..... | \$200,000 00 | |
| Surplus over all liabilities..... | 71,788 44 | |
| Surplus as regards policy-holders..... | | 271,788 44 |
| Total liabilities..... | | \$625,859 29 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Plate glass. |
|---|--------------|--------------|--------------|--------------|
| In force Dec. 31, 1908..... | \$ 60,404 41 | \$26,906 68 | \$169,099 20 | \$116,063 85 |
| Written or renewed during the year.... | 163,779 28 | 83,383 60 | 377,572 21 | 119,836 59 |
| Totals..... | \$224,183 69 | \$110,290 28 | \$546,671 41 | \$236,000 44 |
| Deduct expirations and cancellations .. | 160,663 55 | 83,302 70 | 337,714 43 | 109,012 30 |
| Balance..... | \$63,520 14 | \$26,987 58 | \$208,956 98 | \$126,988 14 |
| Deduct re-insured policies..... | 3,087 01 | 1,092 00 | 3,079 00 | ..... |
| Net in force Dec. 31, 1909..... | \$60,433 13 | \$25,895 58 | \$205,877 98 | \$126,988 14 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Steam boiler. | Workmen's collective. | Automobile property damage. |
|---|---------------|-----------------------|-----------------------------|
| In force Dec. 31, 1908..... | \$20,717 64 | \$5,068 75 | \$ 170 00 |
| Written or renewed during the year..... | 16,053 92 | 9,386 36 | 1,247 42 |
| Totals..... | \$36,771 56 | \$14,455 11 | \$1,417 42 |
| Deduct expirations and cancellations..... | 17,803 99 | 10,964 41 | 641 61 |
| Balance..... | \$18,967 57 | \$3,490 70 | \$775 81 |
| Deduct re-insured policies..... | 46 75 | ..... | ..... |
| Net in force Dec. 31, 1909..... | \$18,920 82 | \$3,490 70 | \$775 81 |
| Total losses incurred during the year (less reinsurance)..... | | | \$192,793 32 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|------------------|--|--------------------|
| Accident..... | \$ 7,735 65 | \$ 2,728 85 |
| Health..... | 3,791 30 | 1,264 00 |
| Liability..... | 70,201 81 | 14,988 95 |
| Plate glass..... | 23,838 91 | 18,618 66 |
| Totals..... | \$105,567 67 | \$37,600 46 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Mississippi Central R. R. Co., 1st mort., gold, 5s..... | \$ 9,900 00 | \$10,725 00 |
| Northern Pacific Ry. Co. prior lien 4s..... | 5,168 75 | 5,125 00 |
| Webster Coal and Coke Co. cons. 1st mort., 5s..... | 4,950 00 | 4,750 00 |
| Allegheny county, Pa., county roads 4s..... | 53,375 00 | 50,500 00 |
| Cincinnati, Hamilton & Dayton Ry. Co., coll. trust notes, 4s..... | 4,725 00 | 4,862 50 |
| City of Buffalo, N. Y., grade raising, reg., 3½s..... | 40,100 00 | 38,400 00 |
| Toledo, Fayette & Eastern Ry. Co., 1st mort., 5s..... | 22,500 00 | 17,500 00 |
| New Mexico Ry. & Coal Co., 1st mort. and coll. trust, 5s..... | 24,375 00 | 24,500 00 |
| Penna. Coal & Coke Co., cons. 1st and coll. trust mort., 5s..... | 7,600 00 | 2,800 00 |
| Indiana, Illinois & Iowa R. R. Co., 1st mort., 4s..... | 985 25 | 985 00 |
| Baltimore & Ohio R. R. Co., 1st mort., 4s..... | 20,225 00 | 19,900 00 |
| Erie R. R. Co., Pa., coll. trust, 4s..... | 18,325 00 | 17,200 00 |
| Minneapolis & St. Louis R. R. Co., 1st refund. mort., 4s..... | 10,012 50 | 8,200 00 |
| Erie R. R. Co., prior lien, 4s..... | 19,500 00 | 17,600 00 |
| Central Pacific, 1st refund., 4s..... | 19,847 50 | 19,450 00 |
| Cleveland, Cincinnati, Chicago & St. Louis, gen mort., 4s..... | 19,950 00 | 19,300 00 |
| New York City Corporated stock, 3½s..... | 59,550 00 | 54,600 00 |
| New York City Corporated stock, reg., 4s..... | 10,150 00 | 10,050 00 |
| Illinois Central R. R. Co., refund. mort., 4s..... | 9,943 75 | 9,950 00 |
| Wisconsin Central Ry. Co., 1st mort., 4s..... | 9,452 50 | 9,400 00 |
| Colliery Engineer Co., 5s..... | 2,000 00 | 2,000 00 |
| Southern Pacific R. R. Co., 1st refund. mort., 4s..... | 9,487 50 | 9,500 00 |
| Totals..... | <u>\$382,123 75</u> | <u>\$357,297 50</u> |

THE PHILADELPHIA CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 112-116 North Broad Street Philadelphia, Pa.; incorporated Nov. 21, 1899; commenced business in Illinois, May 21, 1902.]

W. LE MAR TALBOT, President.

ROBT. G. HAZELDINE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | 814,930 51 |
| Increase of paid up capital during the year..... | 200,000 00 |
| Surplus paid in by stockholders..... | <u>192,110 33</u> |
| Extended at..... | <u>\$1,207,040 84</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|---------------------------------|--|--|-----------------------|
| Accident..... | \$ 20,583 22 | \$176,130 02 | \$196,713 24 |
| Health..... | 16,788 95 | 80,118 12 | 96,907 07 |
| Liability..... | 105,548 30 | 770,234 36 | 875,782 66 |
| Plate glass..... | 34,033 56 | 215,501 92 | 249,535 48 |
| Credit..... | 52,360 19 | 175,862 00 | 228,222 19 |
| Automobile property damage..... | 3,589 24 | 64,169 55 | 67,758 79 |
| Workmen's collective..... | 342 00 | 7,979 48 | 8,321 48 |
| Totals..... | <u>\$233,245 46</u> | <u>\$1,489,995 45</u> | <u>\$1,723,240 91</u> |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums |
|---|------------------------|---|---|----------------------|---|
| Accident..... | \$5,000 55 | \$ 4,302 39 | \$ 56,895 17 | \$ 66,198 11 | \$150,515 13 |
| Health..... | 1,254 61 | 1,545 55 | 29,366 96 | 32,167 12 | 64,739 95 |
| Liability..... | 3,335 79 | 38,267 87 | 260,233 80 | 301,837 46 | 573,945 20 |
| Plate glass | 135 03 | 7,462 87 | 51,114 24 | 58,712 14 | 190,823 34 |
| Credit..... | | 3,100 00 | 79,470 75 | 82,570 75 | 145,651 44 |
| Automobile property damage..... | 43 50 | 2,284 88 | 23,696 48 | 26,024 86 | 41,733 93 |
| Workmen's collective.. | | 177 35 | 3,179 15 | 3,356 50 | 4,964 98 |
| Totals..... | \$9,769 48 | \$57,140 91 | \$503,956 55 | \$570,866 94 | \$1,152,373 97 |
| Total net cash actually received for premiums..... | | | | | \$1,152,373 97 |
| Interest on mortgage loans, \$11,820.85; collateral loans, \$1,680.00 | | | | \$13,500 85 | |
| Bonds and dividends on stocks, \$23,333.42; from other sources, \$3,378.98. | | | | 26,712 40 | |
| Total interest | | | | | 40,213 25 |
| Total income..... | | | | | \$1,192,587 22 |
| Sum | | | | | \$2,399,628 06 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|--------------------|----------------------|---|
| Accident..... | \$ 52,755 86 | \$524 75 | | \$ 524 75 | \$ 52,231 11 |
| Health..... | 16,958 55 | 472 88 | | 472 88 | 16,485 67 |
| Liability..... | 106,116 66 | | \$3,533 90 | 3,533 90 | 102,582 76 |
| Plate glass | 55,437 86 | | 573 70 | 573 70 | 54,864 16 |
| Credit..... | 161,250 33 | | 14,959 77 | 14,959 77 | 146,290 56 |
| Automobile property damage..... | 13,244 28 | | 598 93 | 598 93 | 12,645 35 |
| Workmen's collective.. | 835 58 | | | | 835 58 |
| Totals..... | \$406,599 12 | \$997 63 | \$19,666 30 | \$20,663 93 | \$385,935 19 |
| Investigation and adjustment of claims..... | | | | | 70,013 16 |
| Commissions or brokerage to agents, (less amount received on return premiums and re- insurances)..... | | | | | 270,969 93 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | | 57,331 52 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 78,576 80 |
| Inspections (other than medical and claim)..... | | | | | 10,513 06 |
| Rents..... | | | | | 10,532 87 |
| State taxes on premiums..... | | | | | 15,256 75 |
| Insurance department licenses and fees..... | | | | | 3,149 54 |
| All other licenses, fees and taxes..... | | | | | 2,858 16 |
| Legal expenses..... | | | | | 1,898 95 |
| Advertising..... | | | | | 2,724 36 |
| Printing and stationery..... | | | | | 9,987 08 |
| Postage, telegraph, telephone and express..... | | | | | 6,988 91 |
| Other disbursements, viz: General expenses | | | | | 6,552 85 |
| Agents balances charged off..... | | | | | 121 68 |
| Loss on sale or maturity of ledger assets..... | | | | | 746 84 |
| Decrease in book value of ledger assets | | | | | 695 99 |
| Total disbursements | | | | | \$934,853 64 |
| Balance | | | | | \$1,464,774 42 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate, first liens | \$334,450 00 |
| Loans secured by pledge of bonds, stocks or other collaterals | 56,000 00 |
| Book value of bonds and stocks (Schedule "A") | 743,756 02 |
| Cash in office | 2,806 40 |
| Deposits in trust companies and banks not on interest | 1,859 98 |
| Deposits in trust companies and banks on interest | 62,981 91 |

Premiums in course of collection, viz:

| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909, | |
|---|--|---|----------------|
| Accident | \$ 14,268 11 | \$ 509 20 | |
| Health | 18,585 31 | 329 39 | |
| Liability | 111,649 98 | 9,275 30 | |
| Plate glass | 31,952 99 | 435 73 | |
| Credit | 31,156 71 | 612 50 | |
| Automobile property damage | 14,417 08 | 198 13 | |
| Workmen's collective | 1,716 55 | | |
| Totals | \$223,746 73 | \$11,360 25 | 235,106 98 |
| Bills receivable, premiums notes | | \$ 5,450 00 | |
| Other ledger assets, viz: Furniture and fixtures, \$16,619.87; agents balances, \$5,743.26 | | 22,363 13 | 27,813 13 |
| Ledger assets as per balance | | | \$1,464,774 42 |

NON-LEDGER ASSETS.

| | | |
|------------------------------|-------------|----------------|
| Interest due and accrued on— | | |
| Mortgages | \$ 4,868 96 | |
| Bonds | 10,245 51 | |
| Collateral loans | 465 00 | |
| Other assets | 170 22 | 15,749 69 |
| Gross assets | | \$1,480,524 11 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|----------------|
| Agents balances | \$ 5,743 26 | |
| Premium notes dating prior to Oct. 1, 1909, \$437.50; furniture and fix- tures, \$16,619.87 | 17,057 37 | |
| Depreciation city trust account | 500 00 | |
| Premiums in course of collection written prior to Oct. 1, 1909 | 11,360 25 | |
| Disbursements, petty cash not reported Dec. 31, 1909 | 3,296 32 | |
| Stocks and bonds | 15,386 01 | |
| Total | | 53,343 21 |
| Total admitted assets | | \$1,427,180 90 |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported proof not received. |
|----------------------------------|------------|---------------------------------|------------------------------------|
| Accident | \$ 339 91 | \$3,898 21 | \$4,895 00 |
| Health | 451 74 | 510 00 | 2,605 00 |
| Plate glass | 4,025 89 | 790 84 | |
| Credit | | 8,178 87 | |
| Automobile property damage | 828 11 | 5,036 76 | 4,392 52 |
| Workmen's collective | 73 13 | | 568 80 |
| Totals | \$5,718 78 | \$18,414 68 | \$12,461 32 |

LIABILITIES—*Concluded.*

| | Resisted. | Total. | Net unpaid claims except liability claims. |
|---|--------------------|--------------------|--|
| Accident..... | \$ 5,500 00 | \$14,633 12 | \$14,633 12 |
| Health..... | | 3,566 74 | 3,566 74 |
| Plate glass..... | | 4,816 73 | 4,816 73 |
| Credit..... | 31,500 00 | 39,678 87 | 39,678 87 |
| Automobile property damage..... | 690 00 | 10,947 39 | 10,947 39 |
| Workmen's collective..... | | 641 93 | 641 93 |
| Totals..... | \$37,690 00 | \$74,284 78 | \$74,284 78 |
| Net unpaid claims, except liability claims..... | | | \$ 74,284 78 |
| Special reserve for unpaid liability losses..... | | | 126,263 39 |
| Special reserve for credit losses on policies in October, November and December, 1909, being 50 per cent. of \$46,062.50; gross premiums received on said policies less \$1,475.07 paid during said months on losses under said policies..... | | | 21,556 18 |
| Total unpaid claims and expenses of settlement..... | | | \$222,104 35 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | \$427,669 55 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | 16,734 25 |
| Total unearned premiums..... | | | 444,403 80 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$ 4,601 47 |
| Health..... | | | 5,980 75 |
| Liability..... | | | 28,716 37 |
| Plate glass..... | | | 13,199 78 |
| Credit..... | | | 8,159 81 |
| Automobile property damage..... | | | 3,530 74 |
| Workmen's collective..... | | | 360 82 |
| | | | 64,549 74 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 1,534 55 |
| State, county and municipal taxes due or accrued..... | | | 11,916 92 |
| Reinsurance..... | | | 3,127 50 |
| Total amount of all liabilities except capital..... | | | \$747,636 86 |
| Capital actually paid up in cash..... | | | \$500,000 00 |
| Surplus over all liabilities..... | | | 179,544 04 |
| Surplus as regards policy-holders..... | | | \$679 544 04 |
| Total liabilities..... | | | \$1,427,180 90 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Plate glass. |
|--|---------------------|---------------------|-----------------------|---------------------|
| In force Dec. 31, 1908..... | \$113,381 87 | \$44,961 29 | \$343,887 90 | \$151,966 79 |
| Written or renewed during the year.... | 176,130 02 | 80,118 12 | 770,234 36 | 215,501 92 |
| Totals..... | \$289,511 89 | \$125,079 41 | \$1,114,122 26 | \$367,468 71 |
| Deduct expirations and cancellations.... | 183,065 26 | 79,948 04 | 701,689 17 | 202,807 77 |
| Balance..... | \$106,446 63 | \$45,131 37 | \$412,433 09 | \$164,660 94 |
| Deduct re-insured policies..... | 1,863 10 | 61 46 | 1,449 57 | 135 03 |
| Net in force Dec. 31, 1909..... | \$104,583 53 | \$45,069 91 | \$410,983 52 | \$164,525 91 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Automobile property damage. | Credit. | Workmen's collective. |
|---|-----------------------------|---------------------|-----------------------|
| In force Dec. 31, 1908..... | \$10,114 03 | \$148,219 28 | \$2,285 15 |
| Written or renewed during the year..... | 64,169 55 | 175,862 00 | 7,979 48 |
| Totals..... | \$74,283 58 | \$324,081 28 | \$10,264 63 |
| Deduct expirations and cancellations..... | 37,737 13 | 199,228 78 | 10,018 73 |
| Balance..... | \$36,546 45 | \$124,852 50 | \$245 90 |
| Deduct re-insured policies..... | 15 28 | | |
| Net in force Dec. 31, 1909..... | \$36,531 17 | \$124,852 50 | \$245 90 |
| Total dividends declared from organization: Cash..... | | | \$57,104 77 |
| Total losses incurred during the year (less reinsurance)..... | | | \$445,185 58 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1900.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|-----------------------|
| Accident..... | \$ 5,051 78 | \$ 1,353 88 |
| Health..... | 574 69 | 209 76 |
| Liability..... | 39,228 89 | 15,225 18 |
| Plate glass..... | 18,894 59 | 8,671 79 |
| Credit..... | 15,630 00 | 13,823 46 |
| Automobile property damage..... | 1,009 73 | 92 80 |
| Workmen's collective..... | 137 25 | 3 50 |
| Totals..... | \$80,526 93 | \$39,380 37 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| United States Government, loan of 1898, 3s..... | \$60,000 00 | \$61,122 00 |
| Chester, Pa., city of, issue of July 1, 1899, 3½s..... | 19,188 04 | 16,950 60 |
| Dunmore, Pa., borough of, issue of April 1, 1909, 4½s..... | 15,736 50 | 15,418 50 |
| East Conemaugh, Pa., borough of, issue of May 1, 1900, 4s..... | 1,000 00 | 996 60 |
| East Conemaugh, Pa., borough of, issue of May 1, 1900, 4s..... | 1,000 00 | 955 90 |
| East Conemaugh, Pa., borough of, issue of May 1, 1900, 4s..... | 1,000 00 | 994 20 |
| East Conemaugh, Pa., borough of, issue of May 1, 1900, 4s..... | 1,000 00 | 992 50 |
| Ford City, Pa., borough of, water works, 4s..... | 2,000 00 | 1,867 80 |
| Ford City, Pa., borough of, water works, 4s..... | 2,000 00 | 1,965 40 |
| Ford City, Pa., borough of, water works, 4s..... | 2,000 00 | 1,963 80 |
| Ford City, Pa., borough of, water works, 4s..... | 2,000 00 | 1,958 40 |
| Ford City, Pa., borough of, water works, 4s..... | 1,000 00 | 977 50 |
| New York, city of, issue of Dec. 27, 1907, 4s..... | 10,112 50 | 10,072 00 |
| Norristown, Pa., school district, issue of Sept. 2, 1907, 4s..... | 11,000 00 | 10,969 20 |
| Norristown, Pa., school district, issue of Oct. 1, 1904, 3½s..... | 14,000 00 | 12,941 60 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 20,000 00 | 19,748 00 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 23,500 00 | 23,032 35 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 2,000 00 | 1,945 80 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 100 00 | 96 57 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 12,100 00 | 11,611 16 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 67,800 00 | 61,477 80 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 300 00 | 281 37 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 27,000 00 | 25,093 80 |
| Philadelphia, Pa., city of, loan of June 17, 1898, 3s..... | 5,000 00 | 4,625 00 |
| Philadelphia, Pa., city of, loan of Sept. 16, 1892, 3s..... | 10,000 00 | 9,510 00 |
| Philadelphia, Pa., city of, loan of Sept. 16, 1892, 3s..... | 3,700 00 | 3,497 24 |
| Philadelphia, Pa., city of, loan of Sept. 16, 1895, 3s..... | 3,900 00 | 3,657 81 |
| Philadelphia, Pa., city of, loan of Sept. 16, 1895, 3s..... | 800 00 | 744 56 |
| Reading, Pa., city of, filtration, 4s..... | 22,898 70 | 22,294 80 |
| West Pittston, Pa., borough of, issue of Dec. 1, 1908, 4½s..... | 32,504 32 | 31,985 80 |
| Atchison, Topeka & Santa Fe Ry. Co., adj., 4s..... | 9,550 00 | 9,432 00 |
| Baltimore & Ohio R. R. Co., Southwestern div., 1st mort., 3½s..... | 21,900 00 | 21,667 20 |
| Baltimore & Ohio R. R. Co., Pittsburgh, Lake Erie & W. Va. system, refund., 4s..... | 9,300 00 | 9,272 00 |
| Chicago & Eastern Illinois R. R. Co., refund. and imp., 4s..... | 20,375 00 | 21,437 50 |
| Chicago, Rock Island & Pacific Ry. Co., 1st refund., 4s..... | 23,056 25 | 22,765 00 |
| Choctaw, Oklahoma & Gulf R. R. Co., gen., 5s..... | 25,793 06 | 26,140 00 |
| Georgia Ry. & Electric Co., 1st consol., 5s..... | 10,090 00 | 10,144 00 |
| Kansas City Southern Ry. Co., refund. and imp., 5s..... | 10,062 50 | 10,275 00 |
| Lehigh Coal & Navigation Co., refund. and imp., 4s..... | 25,996 10 | 25,312 50 |
| Lehigh Valley R. R. Co., gen. consol., 4s..... | 14,625 00 | 14,470 50 |
| New York Central Lines, equip. trust, 5s..... | 26,350 00 | 26,192 50 |
| Philadelphia, Baltimore & Washington, serial, 4s..... | 24,580 00 | 24,872 50 |
| Portland Ry. Co., 1st and refund. mort., 5s..... | 9,962 50 | 9,935 00 |
| Reading Co., Jersey Central, coll., 4s..... | 4,528 33 | 4,831 50 |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Reading Co. & Philadelphia & Reeding Coal & Iron Co., gen., 4s | \$24,406 25 | \$24,882 50 |
| Southern Pacific R. R. Co., 1st refund., 4s..... | 4,878 13 | 4,736 00 |
| St. Louis, Iron Mountain & Southern Ry. Co., 4s..... | 9,546 67 | 8,763 00 |
| Union Pacific R. R. Co., 1st mort., 4s..... | 10,271 43 | 10,163 00 |
| United Rys. Investment Co., 1st col., 5s..... | 8,275 00 | 8,638 00 |
| Wilmington & Northern R. R., 4s..... | 4,900 00 | 4,825 00 |
| Laclede Gas Light Co., refund. and ext., 5s..... | 9,950 00 | 10,144 00 |
| Mutual Terminal Co. of Buffalo, 1st mort., 4s..... | 2,475 00 | 9,500 00 |
| Peoria Gas & Electric Co., 1st mort., 5s..... | 25,264 64 | 24,937 50 |
| Selma Lighting Co., 1st mort., 5s..... | 9,150 00 | 9,400 00 |
| Wilkinsburg & Verona Street Ry., 5s..... | 10,460 10 | 10,312 00 |
| Westinghouse Electric & Mfg. Co., 2d pref..... | 2,950 00 | 2,433 75 |
| Princeton Lumber Co., capital stock..... | 3,420 00 | ..... |
| Totals..... | \$743,756 02 | \$728,370 01 |

PHOENIX PREFERRED ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 255 Woodward ave., Detroit, Mich.; incorporated Nov. 15, 1905; commenced business in Illinois Dec. 28, 1905.]

L. O. CHATFIELD, President.

W. H. CHATFIELD, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|--------------|
| Capital stock paid up in cash | \$100,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$128,385 26 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------|--|--|---------------------|
| Accident..... | \$6,667 00 | \$113,640 92 | \$120,307 92 |
| Health..... | 3,333 00 | 56,820 46 | 60,153 46 |
| Totals..... | \$10,000 00 | \$170,461 38 | \$180,461 38 |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|--|---|----------------------|--|
| Accident..... | \$39 41 | \$39 41 | \$120,268 51 |
| Health..... | 19 70 | 19 70 | 60,133 76 |
| Totals..... | \$59 11 | \$59 11 | \$180,402 27 |
| Total net cash actually received for premiums | | | \$180,402 27 |
| Policy fees required or represented by applications..... | | | 29,116 00 |
| Collateral loans | | \$ 27 00 | |
| Bonds, \$4,432.50; from other sources, \$99.96..... | | 4,532 46 | |
| Total interest..... | | | 4,559 46 |
| From all other sources, viz: Miscellaneous | | | 197 31 |
| Total income | | | \$214,275 04 |
| Sum..... | | | \$342,660 30 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|--|--|---|---------------------|
| Accident..... | \$37,765 81 | \$37,765 81 | |
| Health..... | 18,882 90 | 18,882 90 | |
| Totals..... | <u>\$56,648 71</u> | <u>\$56,648 71</u> | \$56,648 71 |
| Policy fees retained by agents..... | | | 29,116 00 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | 57,546 08 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | 20,004 40 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 7,497 10 |
| Medical examiners' fees and salaries..... | | | 5,121 97 |
| Rents..... | | | 6,793 43 |
| State taxes on premiums..... | | | 2,341 99 |
| Insurance department licenses and fees | | | 1,003 45 |
| Legal expenses..... | | | 781 45 |
| Printing and stationery..... | | | 3,603 98 |
| Postage, telegraph, telephone and express..... | | | 5,604 14 |
| Furniture and fixtures..... | | | 534 10 |
| Stockholders for interest or dividends..... | | | 6,000 00 |
| Total disbursements..... | | | <u>\$202,596 80</u> |
| Balance..... | | | <u>\$140,063 50</u> |

LEDGER ASSETS.

| | |
|--|--|
| Mortgage loans on real estate, first liens..... | \$ 225 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | 750 00 |
| Book value of bonds (Schedule A)..... | 120,000 00 |
| Deposits in trust companies and banks not on interest..... | 8,888 50 |
| Premiums in course of collection, viz: | |
| | On policies or renewals issued on or after Oct. 1, 1909. |
| Accident..... | \$6,667 00 |
| Health..... | 3,333 00 |
| Totals..... | <u>\$10,000 00</u> |
| Bills receivable..... | 10,000 00 |
| | 200 00 |
| Ledger assets as per balance | <u>\$140,063 50</u> |

NON-LEDGER ASSETS.

| | |
|-----------------------|---------------------|
| Interest accrued on— | |
| Mortgages | \$ 4 45 |
| Bonds..... | 1,682 91 |
| Collateral loans..... | 1 45 |
| | <u>1,688 81</u> |
| Gross assets..... | <u>\$141,752 31</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------|---------------------|
| Bills receivable..... | 200 00 |
| Total admitted assets..... | <u>\$141,552 31</u> |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Net unpaid claims except liability claims. |
|---|---------------------------------|---|
| Accident..... | \$3,334 00 | \$3,334 00 |
| Health..... | 1,666 00 | 1,666 00 |
| Totals..... | \$5,000 00 | \$5,000 00 |
| Net unpaid claims, except liability claims..... | | \$5,000 00 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | 3,577 61 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident..... | | \$1,000 00 |
| Health..... | | 500 00 |
| | | 1,500 00 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 1,000 00 |
| State, county and municipal taxes due or accrued..... | | 2,303 06 |
| Advance premiums (100 per cent)..... | | 1,726 43 |
| Total amount of all liabilities except capital..... | | \$ 15,107 10 |
| Capital actually paid up in cash..... | \$100,000 00 | |
| Surplus over all liabilities..... | 26,445 21 | |
| Surplus as regards policy holders..... | | 126,445 21 |
| Total liabilities..... | | \$141,552 31 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|---|--------------|-------------|
| In force Dec. 31, 1908..... | \$ 5,024 42 | \$ 2,512 21 |
| Written or renewed during the year..... | 113,640 92 | 56,820 46 |
| Totals..... | \$118,665 34 | \$59,332 67 |
| Deduct expirations and cancellations..... | 113,895 19 | 56,947 60 |
| Balance..... | \$4,770 15 | \$2,385 07 |
| Total dividends declared from organization: Cash..... | | \$34,751 09 |
| Total losses incurred during the year (less reinsurance)..... | | \$57,858 71 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | \$12,313 49 | \$3,736 45 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| City of Detroit, boulevard, 3½s..... | \$90,000 00 | \$90,000 00 |
| City of Detroit, water, 3½s..... | 10,000 00 | 10,000 00 |
| City of Detroit, public imp., 3.65s..... | 5,000 00 | 5,000 00 |
| Onaway Elec. Light & Power Co., 5s..... | 15,000 00 | 15,000 00 |
| Totals..... | \$120,000 00 | \$120,000 00 |

ACCIDENT DEPARTMENT.
PITTSBURGH LIFE AND TRUST COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Sixth street and Liberty ave., Pittsburgh, Pa.; incorporated June 28, 1902; commenced business in Illinois April 27, 1910.]

WM. C. BALDWIN, President.

JAS. H. MAHAN, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | | |
|---|-----------------|------------------------|
| Capital stock paid up in cash | \$1,000,000 00 | |
| Amount of ledger assets Dec. 31, of previous year | \$22,611,015 55 | |
| Error statement Dec. 31, 1908, (omitted) | 1,319 92 | |
| Extended at | | <u>\$22,612,335 47</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Net cash received for premiums. |
|--|--|--|
| Accident | \$4,980 06 | \$4,980 06 |
| Health | 5,181 80 | 5,181 80 |
| Totals | <u>\$10,161 86</u> | <u>\$10,161 86</u> |
| Total net cash actually received for premiums | | \$ 10,161 86 |
| From all other sources, viz: Receipts from life department | | 4,209,772 61 |
| Total income | | <u>\$4,219,934 47</u> |
| Sum | | <u>\$26,832,269 94</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|---|--|---|------------------------|
| Accident | \$1,512 69 | \$1,512 69 | |
| Health | 3,029 75 | 3,029 75 | |
| Totals | <u>\$4,542 44</u> | <u>\$4,542 44</u> | |
| Investigation and adjustment of claims | | | \$ 4,542 44 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | 24 30 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 1,888 69 |
| Postage, telegraph, telephone and express | | | 66 14 |
| Other disbursements, viz: Interest, \$6.00; amount paid for reinsurance of accident risks, \$701.71; disbursements of life department, \$4,059,220.66 | | | 2 94 |
| | | | <u>4,059,928 37</u> |
| Total disbursements | | | <u>\$4,066,452 88</u> |
| Balance | | | <u>\$22,765,817 06</u> |

LEDGER ASSETS.

Total admitted assets, life department..... \$23,652,189 52

LIABILITIES.

| | | |
|--|----------------|------------------------|
| Unearned premiums at 50 per cent, on risks running one year or less..... | \$ | 3,265 00 |
| Liabilities of life business..... | | <u>21,693,799 82</u> |
| Total amount of all liabilities except capital..... | | \$21,697,064 82 |
| Capital actually paid up in cash | \$1,000,000 00 | |
| Surplus over all liabilities as below..... | 955,124 70 | |
| Surplus as regards policy holders, life, health and accident..... | | <u>1,955,124 70</u> |
| Total liabilities | | <u>\$23,652,189 52</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|---|------------------|-------------------|
| In force Dec. 31, 1908..... | \$10,618 00 | \$7,315 00 |
| Written or renewed during the year..... | <u>4,980 06</u> | <u>5,181 80</u> |
| Totals..... | \$15,598 06 | \$12,496 80 |
| Deduct expirations and cancellations and amount reinsured | <u>14,752 06</u> | <u>6,812 80</u> |
| Net in force Dec. 31, 1909..... | <u>\$846 00</u> | <u>\$5,684 00</u> |
| Total losses incurred during the year (less reinsurance)..... | | <u>\$4,542 44</u> |

THE PREFERRED ACCIDENT COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 290 Broadway, New York, N. Y.; incorporated March 3, 1893; commenced business in Illinois May 22, 1893.]

KIMBALL C. ATWOOD, President.

WILFRID C. POTTER, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|-----------------------|
| Capital stock paid up in cash | <u>\$350,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year | <u>\$1,743,705 07</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------|--|--|-----------------------|------------------------|
| Accident..... | \$158,881 85 | \$1,333,705 83 | \$1,492,587 68 | \$21,831 90 |
| Health..... | <u>31,776 37</u> | <u>280,155 25</u> | <u>311,931 62</u> | <u>1,163 16</u> |
| Totals..... | <u>\$190,658 22</u> | <u>\$1,613,861 08</u> | <u>\$1,804,519 30</u> | <u>\$22,995 06</u> |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Accident..... | \$4,262 65 | \$176,892 10 | \$202,986 65 | \$1,289,601 03 |
| Health..... | 2,907 77 | 57,138 43 | 61,209 36 | 250,722 29 |
| Totals..... | \$7,170 42 | \$234,030 53 | \$264,196 01 | \$1,540,323 29 |
| Total net cash actually received for premiums | | | | \$1,540,323 29 |
| Bonds and dividends on stocks, \$63,423.11; from other sources, \$2,373.99 | | | | 65,797 10 |
| Total income | | | | \$1,606,120 39 |
| Sum | | | | \$3,349,825 46 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reln- surance. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|----------------------|---|
| Accident..... | \$420,472 13 | \$13,320 59 | \$13,320 59 | \$407,151 54 |
| Health..... | 71,031 00 | | | 71,031 00 |
| Totals..... | \$491,503 13 | \$13,320 59 | \$13,320 59 | \$478,182 54 |
| Investigation and adjustment of claims | | | | \$478,182 54 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | | 19,281 59 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | | 425,567 93 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | 120,082 46 |
| Medical examiners' fees and salaries | | | | 40,526 05 |
| Inspections (other than medical and claim) | | | | 8,115 83 |
| Rents | | | | 835 00 |
| State taxes on premiums | | | | 13,644 02 |
| Insurance department licenses and fees | | | | 21,933 37 |
| All other licenses, fees and taxes | | | | 4,098 31 |
| Legal expenses | | | | 1,392 75 |
| Advertising | | | | 1,760 23 |
| Printing and stationery | | | | 5,904 72 |
| Postage, and express | | | | 8,229 74 |
| Furniture and fixtures | | | | 8,262 86 |
| Stockholders for interest or dividends | | | | 1,278 05 |
| Other disbursements, viz: Telegrams, telephone exchange, car fare and petty office expenses (kept as one account) | | | | 84,000 00 |
| Total disbursements | | | | 3,001 61 |
| Balance | | | | \$1,246,097 06 |
| | | | | \$2,103,728 40 |

LEDGER ASSETS.

| | | | |
|---|--|---|----------------|
| Book value of bonds and stocks (Schedule A) | | | \$1,693,409 24 |
| Cash in office | | | 1,759 44 |
| Deposits in trust companies and banks not on interest | | | 50,000 00 |
| Deposits in trust companies and banks on interest | | | 166,572 72 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$124,097 40 | \$28,503 48 | |
| Health..... | 25,417 54 | 5,838 06 | |
| Totals..... | \$149,514 94 | \$34,341 54 | |
| Bills receivable | | \$ 904 05 | 183,856 48 |
| Other ledger assets, viz: Advance to agents | | 7,226 47 | |
| | | | 8,130 52 |
| Ledger assets as per balance | | | \$2,103,728 40 |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest due and accrued on bonds..... | \$10,879 29 |
| Gross assets..... | <u>\$2,114,607 69</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|------------------------------|
| Bills receivable..... | \$ 904 05 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 34,341 54 |
| Book value of ledger assets over market value, \$87,350.17; advances to agents, \$7,226.47..... | <u>94,576 64</u> |
| Total..... | 129,822 23 |
| Total admitted assets..... | <u><u>\$1,984,785 46</u></u> |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Reported proofs not received. | Resisted. |
|--------------------|---------------------------------|-------------------------------------|--------------------|
| Accident..... | \$28,817 00 | \$62,503 55 | \$42,250 00 |
| Health..... | 208 91 | 13,750 00 | 1,300 00 |
| Totals..... | <u>\$29,025 91</u> | <u>\$76,253 55</u> | <u>\$43,550 00</u> |

LIABILITIES—Concluded.

| Losses and Claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|---------------------|------------------------|---|
| Accident..... | \$133,570 55 | \$5,000 00 | \$128,570 55 |
| Health..... | 15,258 91 | | 15,258 91 |
| Totals..... | <u>\$148,829 46</u> | <u>\$5,000 00</u> | <u>\$143,829 46</u> |
| Net unpaid claims, except liability claims | | | \$143,829 46 |
| Unearned premiums at 50 per cent, on risks running one year or less..... | | | 603,421 89 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Health..... | | | \$ 7,504 09 |
| Accident | | | 30,290 17 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 37,794 26 |
| State, county and municipal taxes due or accrued | | | 10,164 86 |
| Dividends due stockholders..... | | | 22,000 00 |
| Reinsurance..... | | | 7,000 00 |
| Advance premiums (100 per cent)..... | | | 2,758 40 |
| Other liabilities, viz: Reserve for contingent installment policies..... | | | 3,322 00 |
| | | | <u>123,810 00</u> |
| Total amount of all liabilities except capital..... | | | \$ 954,100 87 |
| Capital actually paid up in cash | | \$350,000 00 | |
| Surplus over all liabilities..... | | <u>680,684 59</u> | |
| Surplus as regards policy holders..... | | | 1,030,684 59 |
| Total liabilities..... | | | <u><u>\$1,984,785 46</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. |
|--|-----------------------|----------------------------|
| In force Dec. 31, 1908..... | \$ 986,484 38 | \$209,898 00 |
| Written or renewed during the year..... | 1,333,705 83 | 280,155 25 |
| Totals..... | <u>\$2,320,190 21</u> | <u>\$490,053 25</u> |
| Deduct expirations and cancellations | 1,334,953 71 | 264,252 75 |
| Balance..... | \$985,236 50 | \$225,800 50 |
| Deduct reinsured policies..... | <u>3,848 80</u> | <u>344 42</u> |
| Net in force Dec. 31, 1909..... | <u>\$981,387 70</u> | <u>\$225,456 08</u> |
| Total dividends declared from organization: Cash, \$422,000.00; stock, \$1,000,000.00... | | <u>\$522,000 00</u> |
| Total losses incurred during the year (less re-insurance)..... | | <u><u>\$522,769 76</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|--|-----------------------|
| Accident..... | \$119,608 77 | \$57,179 26 |
| Health..... | 11,521 93 | 3,743 50 |
| Totals..... | <u>\$131,130 70</u> | <u>\$60,922 76</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-----------------------|-----------------------|
| New York City, 3½s..... | \$106,197 04 | \$ 98,000 00 |
| New York City, 3½s..... | 64,475 75 | 57,600 00 |
| New York City, 3½s..... | 43,369 44 | 38,400 00 |
| New York City, 3½s..... | 108,617 00 | 90,000 00 |
| New York City, 3½s..... | 353,718 75 | 315,000 00 |
| New York City, 3½s..... | 49,562 50 | 45,000 00 |
| New York City, 3½s..... | 94,000 00 | 91,000 00 |
| New York City, 4s..... | 50,000 00 | 50,000 00 |
| New York City, 4s..... | 100,000 00 | 100,000 00 |
| New York City, 4s..... | 50,000 00 | 50,000 00 |
| New York City, 3s..... | 46,200 00 | 46,000 00 |
| Brooklyn Union Gas, 5s..... | 16,933 75 | 16,050 00 |
| Constitution Publishing Co., Atlanta, Ga., 5s..... | 9,822 20 | 10,000 00 |
| U. S. Steel, issue of 1903, 5s..... | 7,087 50 | 10,500 00 |
| West Virginia Pulp & Paper Co., 5s..... | 10,000 00 | 10,000 00 |
| Atchison, Topeka & Santa Fé, R. R., 4s..... | 25,006 25 | 25,000 00 |
| Chicago, B. & Q. R. R., 4s..... | 10,900 00 | 10,000 00 |
| Chicago, B. & Q. R. R., 4s..... | 5,130 00 | 5,000 00 |
| C., C. C. & St. Louis R. R., 4s..... | 9,600 00 | 9,700 00 |
| Chesapeake & Ohio R. R., 4½s..... | 15,375 00 | 15,450 00 |
| Manhattan R. R., 4s..... | 5,027 50 | 4,900 00 |
| Northern Pacific R. R., 4s..... | 25,887 50 | 25,750 00 |
| Toledo, St. Louis & Western R. R., 4s..... | 7,177 50 | 8,100 00 |
| Union Pacific R. R., 4s..... | 26,011 25 | 25,500 00 |
| West Shore R. R., 4s..... | 10,156 25 | 10,200 00 |
| Pennsylvania R. R., 5s..... | 49,828 13 | 50,000 00 |
| New York Central R. R., 5s..... | 34,881 25 | 35,000 00 |
| Interborough Rapid Transit R. R., 6s..... | 20,550 00 | 20,800 00 |
| Michigan Central R. R., 5s..... | 10,100 00 | 10,000 00 |
| Lake Shore & Mich. Central R. R., 5s..... | 10,100 00 | 10,000 00 |
| Worcester Salt Co., N. Y., 5s..... | 50,000 00 | 50,000 00 |
| N. Y., N. H. & H. R. R., 4s..... | 24,593 75 | 24,250 00 |
| Chicago, Milwaukee & St. Paul R. R., 4s..... | 23,687 50 | 23,500 00 |
| Union Typewriter, 1st pref., N. Y..... | 56,300 00 | 58,000 00 |
| Union Typewriter, 2d pref., N. Y..... | 11,828 00 | 12,540 00 |
| Merchants Exchange National Bank..... | 125,841 36 | 123,750 00 |
| Washington Trust Co..... | 21,125 00 | 18,750 00 |
| Paving certificate of the City of Bradentown, Fla..... | 3,528 87 | 3,528 87 |
| Paving certificate of the City of Bradentown, Fla..... | 790 20 | 790 20 |
| Totals..... | <u>\$1,693,409 24</u> | <u>\$1,606,059 07</u> |

RIDGELY PROTECTIVE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 518 Main street, Worcester, Mass.; incorporated Dec. 26, 1907; commenced business in Illinois July 6, 1908.]

FRANCIS A. HARRINGTON, President.

AUSTIN A. HEATH, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | | |
|---|---------------------|---------------------|
| Capital stock paid up in cash | <u>\$100,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year | | <u>\$269,038 24</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|--|--|--------------|---|--|
| Accident and health ... | \$40 49 | \$240,907 14 | \$240,947 63 | \$236 07 | \$240,711 56 |
| Total net cash actually received for premiums | | | | | \$240,711 56 |
| Policy fees required or represented by applications | | | | | 25,067 00 |
| Interest on bonds, \$6,558.47; from other sources, \$3,796.01 | | | | | 10,354 48 |
| From all other sources, viz: Subscription rights, N. Y., N. H. & H. R. R. Co., stock, \$557.50; remittances pending acceptance, \$118.35; collectors' overremittances, \$7.18.... | | | | | 683 03 |
| Agents balances previously charged off | | | | | 44 00 |
| Total income | | | | | <u>\$276,860 07</u> |
| Sum | | | | | <u>\$545,898 31</u> |

DISBURSEMENTS.

| | Net amount paid for losses. | Net amount paid policy holders for losses. | |
|---|--------------------------------------|---|---------------------|
| Accident | \$45,536 19 | \$45,536 19 | |
| Health | 76,060 18 | 76,060 18 | |
| Death | 12,100 00 | 12,100 00 | |
| Totals | <u>\$133,696 37</u> | <u>\$133,696 37</u> | \$133,696 37 |
| Investigation and adjustment of claims | | | 3,253 00 |
| Policy fees allowed agents | | | 24,717 00 |
| Commissions or brokerage to agents | | | 18,220 67 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employés | | | 44,743 32 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 3,500 50 |
| Rents | | | 1,338 00 |
| State taxes on premiums | | | 3,062 19 |
| Insurance department licenses and fees | | | 1,848 80 |
| All other licenses, fees and taxes | | | 1,735 00 |
| Legal expenses | | | 115 73 |
| Advertising | | | 1,256 06 |
| Printing and stationery | | | 3,186 86 |
| Postage, telegraph, telephone and express | | | 3,790 65 |
| Furniture and fixtures | | | 960 93 |
| Stockholders for interest or dividends | | | 5,000 00 |
| Other disbursements, viz: Miscellaneous | | | 1,058 46 |
| Decrease in book value of ledger assets | | | 671 75 |
| Total disbursements | | | <u>\$252,155 29</u> |
| Balance | | | <u>\$293,743 02</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Book value of bonds (Schedule A)..... | \$213,037 75 |
| Cash in office | 352 88 |
| Deposits in trust companies and banks on interest..... | 80,352 39 |
| Ledger assets as per balance | <u>\$293,743 02</u> |

NON-LEDGER ASSETS.

| | |
|---|----------------------------|
| Interest accrued on bonds..... | 3,056 20 |
| Market value of bonds over book value | 4,747 25 |
| Total admitted assets..... | <u><u>\$301,546 47</u></u> |

LIABILITIES.

| | In process of adjustment and reported proofs not received. | |
|---|---|----------------------------|
| Losses and claims. | | |
| Accident..... | \$ 8,096 49 | |
| Health..... | 15,048 45 | |
| Death | 1,200 00 | |
| Totals..... | <u>\$24,344 94</u> | |
| Net unpaid claims..... | | \$24,344 94 |
| Unearned premiums running three months from Oct. 15, 1909..... | | 12,026 00 |
| Commissions, brokerage and other charges due or to become due on policies: | | |
| Accident and health..... | | 20 20 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | 261 19 |
| State, county and municipal taxes due or accrued..... | | 3,600 96 |
| Advance premiums (100 per cent)..... | | 1,927 96 |
| Other liabilities, viz: Remittances pending acceptance..... | | 118 35 |
| Total amount of all liabilities except capital..... | | <u>\$ 42,299 60</u> |
| Capital actually paid up in cash | \$100,000 00 | |
| Surplus over all liabilities..... | 159,246 87 | |
| Surplus as regards policy holders..... | | <u>259,246 87</u> |
| Total liabilities..... | | <u><u>\$301,546 47</u></u> |

EXHIBIT OF PREMIUMS.

| | Accident and Health. |
|---|----------------------------|
| In force Dec. 31, 1908..... | \$ 64,279 00 |
| Written or renewed during the year..... | 240,907 14 |
| Totals..... | <u>\$305,186 14</u> |
| Deduct expirations and cancellations | 233,030 14 |
| Net in force Dec. 31, 1909..... | <u>\$72,156 00</u> |
| Total dividends declared from organization: Cash..... | <u>\$5,000 00</u> |
| Total losses incurred during the year (less reinsurance)..... | <u><u>\$135,775 98</u></u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | \$7,401 00 | \$3,377 94 |
| Death..... | | 450 00 |
| Totals..... | <u>\$7,401 00</u> | <u>\$3,827 94</u> |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Commonwealth of Mass., 3½s..... | \$ 9,400 00 | \$ 9,700 00 |
| Town of Athol, Mass., 4s..... | 3,980 00 | 4,040 00 |
| City of Boston, Mass., 4s..... | 10,000 00 | 10,500 00 |
| City of Fall River, Mass., 4s..... | 13,000 00 | 13,520 00 |
| City of Fitchburg, Mass., 4s..... | 4,937 50 | 5,050 00 |
| Town of Franklin, Mass., 4s..... | 2,977 50 | 3,000 00 |
| Town of Franklin, Mass., 4s..... | 992 50 | 1,000 00 |
| City of Haverhill, Mass., 4s..... | 10,000 00 | 10,300 00 |
| City of Lynn, Mass., 4s..... | 15,000 00 | 15,300 00 |
| City of Lynn, Mass., 4s..... | 5,000 00 | 5,100 00 |
| City of Malden, Mass., 4s..... | 10,000 00 | 10,400 00 |
| Town of Manchester, Conn., 4s..... | 5,000 00 | 5,000 00 |
| City of Milwaukee, Wis., 4s..... | 5,000 00 | 5,050 00 |
| City of Newton, Mass., 3½s..... | 4,734 00 | 4,900 00 |
| City of Newton, Mass., 4s..... | 1,000 00 | 1,030 00 |
| City of Newton, Mass., 4s..... | 4,000 00 | 4,160 00 |
| City of Springfield, Mass., 4s..... | 5,000 00 | 5,100 00 |
| City of Worcester, Mass., 3½s..... | 4,825 00 | 4,800 00 |
| Town of Wrentham, Mass., 4s..... | 1,955 00 | 2,020 00 |
| Town of Wrentham, Mass., 4s..... | 1,952 50 | 2,020 00 |
| Boston & Maine R. R., 4½s..... | 11,000 00 | 11,550 00 |
| Chicago, Burlington & Quincy R. R. Co., 3½s..... | 4,375 00 | 4,500 00 |
| Illinois Central R. R. Co., 3½s..... | 11,000 00 | 9,790 00 |
| Illinois Central R. R. Co., 3½s..... | 2,500 00 | 2,225 00 |
| Iowa, Minn. & N. W. R. R., 3½s..... | 4,550 00 | 4,600 00 |
| N. Y., N. H. & H. R. R. Co., 3½s..... | 12,658 75 | 11,180 00 |
| N. Y., N. H. & H. R. R. Co., 6s..... | 10,000 00 | 13,400 00 |
| N. Y., N. H. & H. R. R. Co., Harlem & Port Chester div., 4s..... | 5,000 00 | 5,050 00 |
| Boston Elevated Ry. Co., Mass., 4s..... | 5,000 00 | 5,000 00 |
| Boston Elevated Ry. Co., Mass., 4½s..... | 10,000 00 | 10,800 00 |
| Boston & Northern St. Ry. Co., Mass., 4s..... | 9,200 00 | 8,900 00 |
| Old Colony St. Ry. Co., Mass., 4s..... | 9,000 00 | 8,800 00 |
| Totals..... | <u>\$213,037 75</u> | <u>\$217,785 00</u> |

ROYAL CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 412 Missouri Trust building, St. Louis, Mo.; incorporated April 20, 1908; commenced business in Illinois March 26, 1909.]

J. D. SUTTON, President.

F. H. PICKRELL, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|---------------------|
| Capital stock paid up in cash | <u>\$100,000 00</u> |
| Amount of ledger assets Mar. 10, 1909 | <u>\$106,231 96</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---|--|---|---|----------------------|--|
| Accident and health ... | \$35,228 91 | \$174 53 | \$64 83 | \$239 36 | \$34,989 55 |
| Total net cash actually received for premiums | | | | | \$34,989 55 |
| Policy fees required or represented by applications | | | | | 24,828 00 |
| Interest on mortgage loans | | | | \$2,474 75 | |
| From other sources | | | | 1,592 33 | |
| Rents | | | | 24 00 | |
| Total interest and rents | | | | | 4,091 08 |
| From all other sources, viz: | | | | | |
| Cancelled checks, \$347.98; agents' licenses, \$86.00 | | | | \$ 433 98 | |
| Due bills, \$125.65; miscellaneous, \$49.32 | | | | 174 97 | |
| From insurance department | | | | 8 00 | |
| For reinsurance | | | | 18,136 94 | |
| | | | | | 18,753 89 |
| Total income | | | | | \$82,662 52 |
| Sum | | | | | \$188,894 48 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. |
|---|--|---|
| Accident | \$5,962 18 | \$5,962 18 |
| Health | 3,992 29 | 3,992 29 |
| Totals | \$9,954 47 | \$9,954 47 |
| Investigation and adjustment of claims | | \$ 9,954 47 |
| Policy fees retained by agents | | 205 06 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances) | | 24,718 00 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees | | 12,843 99 |
| Rents | | 13,570 14 |
| State taxes on premiums | | 800 00 |
| Insurance department licenses and fees | | 17 84 |
| All other licenses, fees and taxes | | 1,309 70 |
| Legal expenses | | 244 41 |
| Advertising | | 606 00 |
| Printing and stationery | | 307 62 |
| Postage, telegraph, telephone and express | | 2,917 31 |
| Furniture and fixtures | | 1,718 92 |
| Other disbursements, viz: Appraising property, \$84.50; exchange, \$26.40; examination of title, \$25.00; traveling expenses, \$178.28; interest, \$16.99; miscellaneous, \$750.46; policy fees returned, \$10.00 | | 87 23 |
| | | 1,091 63 |
| Total disbursements | | \$70,392 32 |
| Balance | | \$118,502 16 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate, first liens | \$100,500 00 |
| Book value of bonds, Schedule A | 20 00 |
| Cash in office | 9 78 |
| Deposits in trust companies and banks not on interest | 239 77 |
| Deposits in trust companies and banks on interest | 17,732 61 |
| Ledger assets as per balance | \$118,502 16 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued on— | |
| Mortgages | \$1,877 70 |
| Other assets | 155 49 |
| | 2,033 19 |
| Other non-ledger assets, viz: Due bills, \$720.80; premiums in course of collection, \$1,562.92; furniture and fixtures, \$800.00; supplies, printing and stationery, \$1,500.00 | 4,583 72 |
| Gross assets | \$125,119 07 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Bills receivable, \$720.80; furniture and fixtures, \$800.00..... | \$1,520 80 | |
| Supplies, printed matter and stationery..... | 1,500 00 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 1,562 92 | |
| Total..... | | \$4,583 72 |
| Total admitted assets..... | | \$120,535 35 |

LIABILITIES.

| Losses and claims. | Reported proofs not received. | Resisted. | Total. | Net unpaid claims except liability claims. |
|---|-------------------------------------|-------------------|-------------------|---|
| Accident..... | \$ 434 16 | ..... | \$ 434 16 | \$ 434 16 |
| Health..... | 418 95 | ..... | 418 95 | 418 95 |
| Death..... | ..... | \$4,807 36 | 4,807 36 | 4,807 36 |
| Totals..... | \$853 11 | \$4,807 36 | \$5,660 47 | \$5,660 47 |
| Net unpaid claims, except liability claims..... | | | | \$5,660 47 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | | 986 83 |
| Advance premiums (100 per cent)..... | | | | 1,453 14 |
| Total amount of all liabilities except capital..... | | | | \$ 8,100 44 |
| Capital actually paid up in cash..... | | | | \$100,000 00 |
| Surplus over all liabilities..... | | | | 12,434 91 |
| Surplus as regards policy holders..... | | | | 112,434 91 |
| Total liabilities..... | | | | \$120,535 35 |

EXHIBIT OF PREMIUMS.

| | |
|--|--|
| Written or renewed during the year..... | Accident and Health. \$11,908 73 |
| Deduct expirations and cancellations..... | 6,203 46 |
| Net in force Dec. 31, 1909..... | \$5,705 27 |
| Total losses incurred during the year (less reinsurance)..... | \$15,614 94 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------|--|-----------------------|
| Accident..... | \$4,569 87 | \$1,192 79 |
| Health..... | ..... | 386 83 |
| Totals..... | \$4,569 87 | \$1,579 62 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--------------------------|-------------|---------------|
| United States bonds..... | \$20 00 | \$20 00 |

THE STANDARD ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Penobscot Building, Detroit, Mich.; incorporated May 29, 1884; commenced business in Illinois, July 9, 1885.]

LEM W. BOWEN, President.

E. A. LEONARD, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|---------------------|-----------------------|
| Capital stock paid up in cash..... | <u>\$500,000 00</u> | |
| Amount of ledger assets Dec. 31, of previous year..... | | <u>\$2,864,907 85</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------------|---|--|-----------------------|------------------------|
| Accident..... | \$177,532 90 | \$1,250,362 92 | \$1,427,895 82 | \$16,067 28 |
| Health..... | 25,147 45 | 152,227 19 | 177,374 64 | ..... |
| Liability..... | 123,345 28 | 1,134,921 40 | 1,258,266 68 | 15,664 89 |
| Automobile property damage..... | 668 31 | 33,414 08 | 34,082 39 | ..... |
| Workmen's collective..... | 6,426 60 | 31,796 37 | 38,222 97 | ..... |
| Totals..... | <u>\$333,120 54</u> | <u>\$2,602,721 96</u> | <u>\$2,935,842 50</u> | <u>\$31,732 17</u> |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|---------------------------------|---|---|----------------------|--|
| Accident..... | \$52,375 84 | \$157,845 10 | \$226,288 22 | \$1,201,607 60 |
| Health..... | 5,226 13 | 29,219 88 | 34,446 01 | 142,928 63 |
| Liability..... | 81,199 38 | 112,034 29 | 208,898 56 | 1,049,368 12 |
| Automobile property damage..... | 1,393 55 | 1,444 70 | 2,838 25 | 31,244 14 |
| Workmen's collective..... | 2,931 14 | 494 88 | 3,426 02 | 34,796 95 |
| Totals..... | <u>\$143,126 04</u> | <u>\$301,038 85</u> | <u>\$475,897 06</u> | <u>\$2,459,945 44</u> |

| | |
|--|-----------------------|
| Total net cash actually received for premiums..... | \$2,459,945 44 |
| Policy fees required or represented by applications..... | 36,968 00 |
| Interest on mortgage loans..... | \$ 22,657 96 |
| Bonds, \$108,939.66; from other sources, \$3,780.35..... | 113,720 01 |
| Total interest..... | 136,377 97 |
| Profit on sale or maturity of ledger assets..... | 1,277 33 |
| Total income..... | <u>\$2,634,568 74</u> |
| Sum..... | <u>\$5,499,476 59</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. | |
|--|-------------------------------------|------------------------|---|-----------------------|
| Accident..... | \$402,108 77 | \$6,304 86 | \$395,803 91 | |
| Health..... | 43,705 78 | | 43,705 78 | |
| Liability..... | 360,783 70 | | 360,783 70 | |
| Automobile property damage..... | 4,522 42 | | 4,522 42 | |
| Workmen's collective..... | 18,384 32 | | 18,384 32 | |
| Totals..... | \$829,504 99 | \$6,304 86 | \$823,200 13 | |
| Investigation and adjustment of claims..... | | | | \$823,200 13 |
| Policy fees retained by agents..... | | | | 129,978 44 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | 36,968 00 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | | 581,530 80 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 117,349 60 |
| Inspections (other than medical and claims)..... | | | | 119,506 68 |
| Rents..... | | | | 16,992 40 |
| Repairs and expenses (other than taxes) on real estate..... | | | | 8,635 00 |
| Taxes on real estate..... | | | | 21 25 |
| State taxes on premiums..... | | | | 66 18 |
| Insurance department licenses and fees..... | | | | 37,713 50 |
| All other licenses, fees and taxes..... | | | | 8,952 83 |
| Advertising..... | | | | 21,213 52 |
| Printing and stationery..... | | | | 12,852 08 |
| Postage, telegraph, telephone and express..... | | | | 20,852 52 |
| Furniture and fixtures..... | | | | 17,565 99 |
| Stockholders for interest or dividends..... | | | | 4,327 72 |
| Other disbursements, viz: Traveling expenses of home office employes, \$4,538.04; sundry expenses, \$5,237.58..... | | | | 57,500 00 |
| Agents balances charges off..... | | | | 9,775 60 |
| Decrease in book value of ledger assets..... | | | | 966 39 |
| Total disbursements..... | | | | 6,959 95 |
| Balance..... | | | | \$2,032,928 58 |
| | | | | \$3,466,548 01 |

LEDGER ASSETS.

| | | | |
|--|--|---|-----------------------|
| Book value of real estate..... | | | \$ 5,250 00 |
| Mortgage loans on real estate, first liens..... | | | 386,687 00 |
| Book value of bonds (Schedule "A")..... | | | 2,559,400 08 |
| Cash in office..... | | | 4,231 10 |
| Deposits in trust companies and banks not on interest..... | | | 99,176 33 |
| Deposits in trust companies and banks on interest..... | | | 50,000 00 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$183,684 25 | \$13,747 36 | |
| Health..... | 24,992 91 | 1,810 23 | |
| Liability..... | 115,613 37 | 8,966 38 | |
| Automobile property damage..... | 6,692 49 | 473 04 | |
| Workmen's collective..... | 5,648 77 | 174 70 | |
| Totals..... | \$336,631 79 | \$25,171 71 | 361,803 50 |
| Ledger assets as per balance..... | | | \$3,466,548 01 |

NON-LEDGER ASSETS.

| | | | |
|--|--|------------|-----------------------|
| Interest due and accrued on— | | | |
| Mortgages..... | | \$5,901 80 | |
| Bonds..... | | 23,015 80 | |
| | | | \$28,917 60 |
| Market value of bonds over book value..... | | | 55,764 87 |
| Gross assets..... | | | \$3,551,231 48 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909 | \$25,171 71 | |
| Special deposits to secure liabilities in Virginia | 25,450 00 | |
| Total | | \$50,621 71 |
| Total admitted assets | | <u>\$3,500,608 77</u> |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported proofs not received. |
|----------------------------------|--------------------|---------------------------------|-------------------------------------|
| Accident | \$34,318 25 | \$36,207 50 | \$97,136 62 |
| Health | 2,176 43 | 1,726 38 | 6,097 19 |
| Automobile property damage | | 887 36 | 1,700 39 |
| Workmen's collective | 369 50 | 242 53 | 712 83 |
| Totals | <u>\$36,864 18</u> | <u>\$39,063 77</u> | <u>\$105,647 03</u> |

LIABILITIES—Concluded.

| Losses and claims. | Resisted. | Total. | Net unpaid claims except liability claims. |
|---|--------------------|---------------------|--|
| Accident | \$47,350 00 | \$215,012 37 | \$215,012 37 |
| Health | | 10,000 00 | 10,000 00 |
| Automobile property damage | | 2,587 75 | 2,587 75 |
| Workmen's collective | | 1,324 86 | 1,324 86 |
| Totals | <u>\$47,350 00</u> | <u>\$228,924 98</u> | <u>\$228,924 98</u> |
| Net unpaid claims, except liabilities claims | | | \$228,924 98 |
| Special reserve for unpaid liability losses | | | 447,305 57 |
| Total unpaid claims and expenses of settlement | | | <u>\$676,230 55</u> |
| Unearned premiums at 50 per cent, on risks running one year or less | | \$818,869 01 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | 27,764 29 | |
| Total unearned premiums | | | 846,633 30 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident | | | \$56,958 43 |
| Health | | | 8,725 43 |
| Liability | | | 29,501 40 |
| Automobile property damage | | | 2,088 05 |
| Workmen's collective | | | 1,615 54 |
| | | | <u>98,888 85</u> |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | 6,387 25 |
| State, county and municipal taxes due or accrued | | | 47,208 19 |
| Return premiums | | | 15,049 09 |
| Reinsurance | | | 2,207 64 |
| Advance premiums (100 per cent) | | | 4,103 83 |
| Other liabilities, viz: Reserve for contingencies | | | 150,000 00 |
| Total | | | <u>\$1,846,708 70</u> |
| Less liabilities secured by special deposits: Unearned premiums, \$12,565.15; unpaid losses, \$5,786.40 | | | 18,351 55 |
| Total amount of all liabilities except capital | | | <u>\$1,828,357 15</u> |
| Capital actually paid up in cash | | \$500,000 00 | |
| Surplus over all liabilities | | 1,172,251 62 | |
| Surplus as regards policy holders | | | <u>1,672,251 62</u> |
| Total liabilities | | | <u>\$3,500,608 77</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|--|-----------------------|---------------------|-----------------------|
| In force Dec. 31, 1908 | \$ 710,614 11 | \$104,933 17 | \$ 788,648 27 |
| Written or renewed during the year | 1,250,362 92 | 152,227 19 | 1,134,921 40 |
| Totals | <u>\$1,960,977 03</u> | <u>\$257,160 36</u> | <u>\$1,923,569 67</u> |
| Deduct expirations and cancellations | 1,223,944 31 | 145,311 67 | 1,092,508 29 |
| Balance | \$737,032 72 | \$111,848 69 | \$831,061 38 |
| Deduct reinsured policies | 14,538 40 | | 12,522 27 |
| Net in force Dec. 31, 1909 | <u>\$722,494 32</u> | <u>\$111,848 69</u> | <u>\$818,539 11</u> |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Automobile property damage. | Workmen's collective. |
|--|-----------------------------------|--------------------------|
| In force Dec. 31, 1908..... | \$ 3,795 33 | \$23,973 89 |
| Written or renewed during the year..... | 33,414 08 | 31,796 37 |
| Totals..... | \$37,209 41 | \$55,770 26 |
| Deduct expirations and cancellations..... | 7,732 51 | 40,164 84 |
| Net in force Dec. 31, 1909..... | \$29,476 90 | \$15,605 42 |
| Total dividends declared from organization: Cash, \$410,250.00; stock, \$250,000.00..... | | \$660,250 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$980,727 67 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|-----------------------|
| Accident..... | \$ 77,029 16 | \$ 34,176 11 |
| Health..... | 6,998 29 | 2,973 61 |
| Liability..... | 162,011 35 | 121,455 95 |
| Automobile property damage..... | 4,340 92 | 131 02 |
| Workmen's collective..... | 1,146 88 | 1,373 88 |
| Totals..... | \$251,526 60 | \$160,110 57 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market Value. |
|--|-------------|---------------|
| Imperial Japanese, 4½s..... | \$17,485 58 | \$19,000 00 |
| Imperial Japanese, 4½s..... | 44,687 50 | 46,500 00 |
| United States, 2s..... | 50,000 00 | 51,000 00 |
| Ada, I. T., water works, 5s..... | 15,000 00 | 16,200 00 |
| Alva, Okla., water works, 6s..... | 15,600 00 | 17,250 00 |
| Arkansas City, Kas., water, 4½s..... | 25,000 00 | 25,000 00 |
| Amherst county, Va., public roads, 5s..... | 10,450 00 | 10,300 00 |
| Arizona territory, fund., 3s..... | 39,400 00 | 38,900 00 |
| Ardmore, I. T., school, 5s..... | 20,600 00 | 20,600 00 |
| Albuquerque, N. M., sewers, 4s..... | 26,500 00 | 26,250 00 |
| Blackwell, Okla, water, 5½s..... | 7,200 00 | 7,000 00 |
| Bennettsville, S. C., water works, 5s..... | 10,500 00 | 10,500 00 |
| Big Rapids, Mich., refund., 5s..... | 3,500 00 | 3,710 00 |
| Brookhaven, Miss., water and electric light, 6s..... | 16,300 00 | 16,500 00 |
| Cherryvale, Kan., refund., 5s..... | 20,250 00 | 21,200 00 |
| Chickasha, I. T., water, 5s..... | 19,800 00 | 20,520 00 |
| Coalgate, I. T., school, 5s..... | 26,730 00 | 27,810 00 |
| Coffeyville, Kan., water, 6s..... | 18,500 00 | 18,870 00 |
| Clovis, N. M., water works, 6s..... | 29,500 00 | 29,000 00 |
| Detroit, Mich., park imp., 3½s..... | 3,000 00 | 3,060 00 |
| Detroit, Mich., parks and bouls., 3½s..... | 15,000 00 | 15,300 00 |
| Detroit, Mich., sewers, 4s..... | 42,100 00 | 42,400 00 |
| Detroit, Mich., sewers, 4s..... | 25,200 00 | 26,250 00 |
| Detroit, Mich., school, 3½s..... | 25,000 00 | 25,500 00 |
| Detroit, Mich., school, 3½s..... | 15,000 00 | 15,300 00 |
| Detroit, Mich., school, 3½s..... | 50,000 00 | 51,000 00 |
| Detroit, Mich., school, 3½s..... | 51,900 00 | 51,000 00 |
| Detroit, Mich., water, 4½s..... | 16,900 00 | 15,600 00 |
| Detroit, Mich., highway imp., 4s..... | 15,800 00 | 14,700 00 |
| Detroit, Mich., school, 4½s..... | 5,475 00 | 5,300 00 |
| Detroit, Mich., water works, 3½s..... | 20,000 00 | 20,000 00 |
| Douglas, Ariz., sewers, 6s..... | 1,096 00 | 1,120 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,390 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,390 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,390 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,420 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,420 00 |

SCHEDULE A.—Continued.

Bonds.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Douglas, Ariz., sewers, 6s..... | \$ 3,338 00 | \$ 3,420 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,450 00 |
| Douglas, Ariz., sewers, 6s..... | 3,338 00 | 3,450 00 |
| Durango, Colo., water, 5s..... | 15,000 00 | 15,000 00 |
| Duluth, Minn., school, 5s..... | 10,350 00 | 10,700 00 |
| East Lake, Ala., school, 6s..... | 2,000 00 | 2,340 00 |
| East Lake, Ala., school and town hall, 6s..... | 18,700 00 | 21,080 00 |
| Ensley, Ala., city hall, 6s..... | 10,000 00 | 10,100 00 |
| El Paso, Tex., street and alleys imp., 5s..... | 25,950 00 | 25,750 00 |
| Ecorse, Mich., sewers and river road paving, 4½s..... | 29,350 00 | 27,840 00 |
| Emporia, Va., imp., 5s..... | 10,151 00 | 10,200 00 |
| Eddy county, N. M., bridge construction, 6s..... | 28,600 00 | 28,113 75 |
| Frederick, Okla., water and sewer, 6s..... | 21,200 00 | 22,200 00 |
| Flint, Mich., water works, 4s..... | 25,800 00 | 25,000 00 |
| Grand Haven, Mich., sewers, 5s..... | 10,200 00 | 10,500 00 |
| Grant county, N. M., refund., 5s..... | 15,250 00 | 15,600 00 |
| Hawaii territory, 3½s..... | 50,000 00 | 49,500 00 |
| Hamilton county, Ohio, Elberon ave., 4s..... | 25,000 00 | 25,000 00 |
| Hammond, Ind., sewers, 5s..... | 1,820 00 | 1,858 40 |
| Hammond, Ind., sewers, 5s..... | 3,640 00 | 3,749 20 |
| Hammond, Ind., sewers, 5s..... | 3,640 00 | 3,785 60 |
| Highland park, Mich., school, 4½s..... | 20,700 00 | 20,520 00 |
| Hickory, N. C., water sewers, etc., 5s..... | 20,400 00 | 20,800 00 |
| Houghton, Mich., water, 5s..... | 10,400 00 | 10,700 00 |
| Houston, Tex., water, 5s..... | 26,750 00 | 27,750 00 |
| Iola, Kan., internal imp., 5½s..... | 6,000 00 | 6,060 00 |
| Iola, Kan., internal imp., 5½s..... | 6,000 00 | 6,120 00 |
| Iola, Kan., internal imp., 5½s..... | 3,000 00 | 3,060 00 |
| Jefferson county, Ala., court house, 6s..... | 14,500 00 | 15,540 00 |
| Kirkwood, Mo., water, 5s..... | 10,200 00 | 10,700 00 |
| Lawton, Okla., city hall, 6s..... | 5,200 00 | 5,600 00 |
| Lenoir, N. C., school, 6s..... | 10,250 00 | 10,500 00 |
| Lincolnton, N. C., school, 6s..... | 10,400 00 | 10,700 00 |
| Longview, Tex., S. H., refund., 5s..... | 10,700 00 | 11,130 00 |
| Marshall, Tex., sewer, 5s..... | 20,150 00 | 20,400 00 |
| Medford, Ore., water works, 5s..... | 5,000 00 | 5,200 00 |
| Medford, Ore., water works, 5s..... | 10,000 00 | 10,400 00 |
| Medford, Ore., water works, 5s..... | 10,000 00 | 10,500 00 |
| Menominee, Mich., school, 6s..... | 5,000 00 | 5,150 00 |
| Menominee, Mich., school, 6s..... | 5,000 00 | 5,050 00 |
| Mesa, Ariz., Union high school dist., 6s..... | 27,700 00 | 28,750 00 |
| Mobile, Ala., refund., 4½s..... | 24,000 00 | 25,250 00 |
| Muskogee, I. T., school, 5s..... | 20,000 00 | 23,000 00 |
| New Mexico territory, capitol imp., 4s..... | 25,000 00 | 26,000 00 |
| Newton, Kan., water refund., 5s..... | 20,750 00 | 21,600 00 |
| Northville, Mich., electric light, 5s..... | 13,000 00 | 13,750 00 |
| Owosso, Mich., paving, 5s..... | 16,850 00 | 16,350 00 |
| Pasadena, Cal., school, 4½s..... | 5,080 00 | 5,300 00 |
| Pasadena, Cal., school, 4½s..... | 5,080 00 | 5,300 00 |
| Pasadena, Cal., school, 4½s..... | 5,080 00 | 5,300 00 |
| Pasadena, Cal., school, 4½s..... | 5,080 00 | 5,300 00 |
| Pasadena, Cal., school, 4½s..... | 5,080 00 | 5,350 00 |
| Pauls Valley, I. T., school, 5s..... | 8,000 00 | 8,240 00 |
| Perry Okla., water works, 5½s..... | 7,200 00 | 7,490 00 |
| Phoenix, Ariz., water works, 5s..... | 10,550 00 | 10,800 00 |
| Phoenix, Ariz., water works, 5s..... | 15,750 00 | 16,350 00 |
| Port Arthur, Tex., schools, 5s..... | 18,900 00 | 19,620 00 |
| Plymouth, Mich., water works, 4½s..... | 20,200 00 | 20,400 00 |
| Richmond, Va., 4s..... | 15,100 00 | 15,150 00 |
| River Rouge, Mich., electric light, 4½s..... | 20,300 00 | 20,800 00 |
| River Rouge, Mich., water works, 4½s..... | 4,100 00 | 4,160 00 |
| Saginaw, Mich., street imp., 3½s..... | 3,000 00 | 3,000 00 |
| Saginaw, Mich., street imp., 3½s..... | 3,000 00 | 2,970 00 |
| Saginaw, Mich., street imp., 3½s..... | 3,000 00 | 2,970 00 |
| Saginaw, Mich., street imp., 3½s..... | 3,000 00 | 2,940 00 |
| Saginaw, Mich., street imp., 3½s..... | 3,000 00 | 2,940 00 |
| Saginaw, Mich., street imp., 3½s..... | 1,000 00 | 970 00 |
| Saginaw, Mich., street imp., 3½s..... | 1,000 00 | 970 00 |
| Saginaw, Mich., bridge construction, 3½s..... | 11,956 10 | 12,090 00 |
| Saginaw, Mich., street imp., 4s..... | 1,000 00 | 1,000 00 |
| Saginaw, Mich., street imp., 4s..... | 7,050 00 | 7,000 00 |
| Saginaw, Mich., street imp., 4s..... | 7,050 00 | 7,000 00 |
| Salt Lake City, Utah, gen. fund, 5s..... | 25,200 00 | 26,000 00 |
| Sault Ste. Marie, Mich., bridge, 4½s..... | 25,350 00 | 25,750 00 |
| Shawnee, Okla., water works, 5½s..... | 10,500 00 | 11,100 00 |
| Seattle, Wash., water, 5s..... | 25,200 00 | 27,250 00 |

SCHEDULE A—*Concluded.*

| Bonds. | | | |
|--|----------------|----------------|--|
| Description. | Book value. | Market value. | |
| Spokane, Wash., water, 6s..... | \$20,200 00 | \$21,400 00 | |
| Sturgis, Mich., electric light, 3s..... | 5,000 00 | 5,000 00 | |
| Sturgis, Mich., electric light, 4½s..... | 5,000 00 | 4,850 00 | |
| Sunflower county, Miss., bridge, 5s..... | 15,250 00 | 15,600 00 | |
| Talladega, Ala., imp., refund., 5s..... | 10,000 00 | 10,000 00 | |
| Taos county, N. M., gen. con. refund., 5s..... | 12,500 00 | 12,000 00 | |
| Teller county, Colo., school dist. No. 1, 5s..... | 15,000 00 | 15,000 00 | |
| Tempe, Ariz., school, 5s..... | 16,400 00 | 16,200 00 | |
| Trinidad, Colo., water works, 4½s..... | 25,000 00 | 25,000 00 | |
| Tulsa, I. T., sewers and schools, 5s..... | 20,700 00 | 21,200 00 | |
| Union county, N. M., court house and jail, 6s..... | 25,800 00 | 25,355 00 | |
| Virginia Century, 3s..... | 2,400 00 | 2,325 00 | |
| Waycross, Ga., schools, paving, etc., 5s..... | 26,500 00 | 27,000 00 | |
| Wayne county, Mich., court house, 3½s..... | 30,000 00 | 30,000 00 | |
| Wellington, Kan., water works, 5s..... | 10,000 00 | 10,000 00 | |
| Woodlawn, Ala., fire dept. and jail, 5s..... | 20,000 00 | 20,000 00 | |
| Wyandotte, Mich., water works, 4½s..... | 10,700 00 | 10,500 00 | |
| Detroit, Monroe & Toledo Short Line, 5s..... | 48,000 00 | 49,500 00 | |
| Detroit & Northwestern, 4½s..... | 24,250 00 | 23,750 00 | |
| Detroit & Pontiac, 5s..... | 10,000 00 | 10,400 00 | |
| Detroit, Toledo & Ironton, equip., 4½s..... | 14,362 50 | 12,750 00 | |
| Rapid Ry., Detroit, Mich., 5s..... | 16,000 00 | 15,680 00 | |
| Santa Fé, Prescott & Phoenix, 5s..... | 87,600 00 | 99,000 00 | |
| St. Louis & San Francisco, equip., 5s..... | 24,500 00 | 25,250 00 | |
| Wabash, equip., series C, 4½s..... | 19,220 00 | 19,600 00 | |
| Acme Steamship Co., West Virginia, 5s..... | 9,000 00 | 9,000 00 | |
| Acme Steamship Co., West Virginia, 5s..... | 16,000 00 | 16,000 00 | |
| Detroit City Gas Co., 5s..... | 71,100 00 | 75,750 00 | |
| Detroit Edison Co., 5s..... | 20,000 00 | 20,200 00 | |
| Eastern Mich. Edison Co., 5s..... | 23,750 00 | 23,750 00 | |
| Edison Saulte Electric Co., 5s..... | 21,250 00 | 22,750 00 | |
| Globe Steamship Co., Duluth, Minn., 5s..... | 10,000 00 | 10,000 00 | |
| Globe Steamship Co., Duluth, Minn., 5s..... | 5,000 00 | 5,000 00 | |
| Hawgood Steamship Co., Cleveland, O., 5s..... | 8,324 30 | 9,000 00 | |
| Hawgood Steamship Co., Cleveland, O., 5s..... | 14,832 00 | 16,000 00 | |
| Idaho Irrigation Co., Ltd., 6s..... | 22,500 00 | 25,000 00 | |
| Indiana Transportation Co., Michigan City, Ind., 5s..... | 5,000 00 | 5,000 00 | |
| Indiana Transportation Co., Michigan City, Ind., 5s..... | 10,000 00 | 10,000 00 | |
| Indiana Transportation Co., Michigan City, Ind., 5s..... | 10,000 00 | 10,000 00 | |
| Mahoning Steamship Co., Cleveland, O., 5s..... | 10,000 00 | 10,000 00 | |
| Mahoning Steamship Co., Cleveland, O., 5s..... | 15,000 00 | 15,000 00 | |
| Ohio Steamship Co., Toledo, O., 5s..... | 10,000 00 | 10,000 00 | |
| Ohio Steamship Co., Toledo, O., 5s..... | 10,000 00 | 10,000 00 | |
| Pittsburgh & Eastern Coal Co., 5s..... | 995 00 | 1,000 00 | |
| Pittsburgh & Eastern Coal Co., 5s..... | 23,880 00 | 24,000 00 | |
| Shenango Steamship Co., Pittsburgh, Pa., 5s..... | 9,975 00 | 10,000 00 | |
| Western Transit Co., No. Tonawanda, N. Y., 5s..... | 24,125 00 | 25,000 00 | |
| Wilkinson Transportation Co. of Maine, 5s..... | 4,816 05 | 5,000 00 | |
| Wilkinson Transportation Co. of Maine, 5s..... | 4,816 05 | 5,000 00 | |
| Yosemite Steamship Co., Detroit, Mich., 5s..... | 5,000 00 | 5,000 00 | |
| Yosemite Steamship Co., Detroit, Mich., 5s..... | 8,000 00 | 8,000 00 | |
| Yosemite Steamship Co., Detroit, Mich., 5s..... | 2,000 00 | 2,000 00 | |
| Totals..... | \$2,559,400 08 | \$2,615,164 95 | |

THE TITLE GUARANTY AND SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 516 Spruce street, Scranton, Pa.; incorporated Feb. 20, 1901; commenced business in Illinois June 23, 1903.]

L. A. WATERS, President.

J. H. LAW, Secretary.

REASON H. McANULTY, Attorney in Illinois at Springfield.

CAPITAL.

| | | |
|--|----------------|----------------|
| Capital stock paid up in cash..... | \$1,000,000 00 | |
| Amount of ledger assets Dec. 31, of previous year..... | \$1,676,407 13 | |
| Increase of paid up capital during the year..... | 200,000 00 | |
| Surplus paid in by stockholders..... | 150,000 00 | |
| Extended at..... | | \$2,026,407 13 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. |
|--------------------|--|--|-----------------------|
| Surety..... | \$174,798 26 | \$1,073,002 40 | \$1,247,800 66 |
| Title..... | 1,242 61 | 1,253 38 | 2,495 99 |
| Totals..... | \$176,040 87 | \$1,074,255 78 | \$1,250,296 65 |

INCOME—*Concluded.*

| | Deduct reinsurance. | Deduct return premiums on policies cancelled. | Total deductions. | Net cash received for premiums. |
|---|------------------------|---|----------------------|--|
| Surety..... | \$87,244 47 | \$97,573 20 | \$184,817 67 | \$1,062,982 99 |
| Title..... | | | | 2,495 99 |
| Totals..... | \$87,244 47 | \$97,573 20 | \$184,817 67 | \$1,065,478 98 |
| Total net cash actually-received for premiums..... | | | | \$1,065,478 98 |
| Interest on mortgage loans, \$5,724.25; collateral loans, \$4,193.73..... | | | \$ 9,917 98 | |
| Bonds, \$46,332.97; from other sources, \$1,992.91..... | | | 48,325 88 | |
| Rents..... | | | 5,200 00 | |
| Total interest and rents..... | | | | 63,443 86 |
| From all other sources, viz: Title department search fees, \$1,955.53; exchange, \$849.28.. | | | | 2,804 81 |
| Profit on sale or maturity of ledger assets..... | | | | 700 68 |
| Total income..... | | | | \$1,132,428 33 |
| Sum..... | | | | \$3,158,835 46 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. |
|--|-------------------------------------|--------------------|---|
| Surety..... | \$228,764 92 | \$41,988 34 | \$186,776 58 |
| Investigation and adjustment of claims..... | | | 45,640 17 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | 198,783 84 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | 75,254 62 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 101,311 91 |
| Rents..... | | | 6,499 66 |
| Repairs and expenses (other than taxes) on real estate..... | | | 1,871 03 |
| Taxes on real estate..... | | | 1,027 94 |
| State taxes on premiums..... | | | 9,087 63 |
| Insurance department licenses and fees..... | | | 10,971 62 |
| All other licenses, fees and taxes..... | | | 6,287 50 |
| Legal expenses..... | | | 500 00 |
| Advertising..... | | | 6,669 64 |
| Printing and stationery..... | | | 18,763 50 |
| Postage, telegraph, telephone and express..... | | | 18,947 30 |
| Furniture and fixtures..... | | | 1,755 86 |
| Stockholders for interest or dividends..... | | | 60,000 00 |
| Other disbursements, viz: Title department expenses, \$2,926.21; general expenses, \$15,578.95; interest paid, \$1,288.52..... | | | 19,793 68 |
| Agents balances charged off..... | | | 536 05 |
| Total disbursements..... | | | \$770,488 83 |
| Balance..... | | | \$2,388,346 63 |

LEDGER ASSETS.

| | | | |
|--|--|---|----------------|
| Book value of real estate..... | | | \$ 97,160 36 |
| Mortgage loans on real estate, first liens..... | | | 111,759 89 |
| Loans secured by pledge of bonds, stocks or other collateral..... | | | 65,425 00 |
| Book value of bonds (Schedule "A")..... | | | 1,605,773 62 |
| Cash in office..... | | | 7,914 61 |
| Deposits in trust companies and banks not on interest..... | | | 1,750 00 |
| Deposits in trust companies and banks on interest..... | | | 141,696 55 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Surety..... | \$228,004 11 | \$28,757 18 | |
| Title..... | 612 42 | | |
| Totals..... | \$228,616 53 | \$28,757 18 | |
| | | | 257,373 71 |
| Bills receivable..... | | \$ 8,503 93 | |
| Other ledger assets, viz: Advances on contracts, \$59,773.53; miscellan- eous assets, \$31,180.43; unlisted assets, \$35.00 | | 90,988 96 | |
| | | | 99,492 89 |
| Ledger assets as per balance..... | | | \$2,388,346 63 |

NON-LEDGER ASSETS.

| | | | |
|----------------------|--|------------|----------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$1,739 93 | |
| Bonds..... | | 9,632 77 | |
| | | | 11,372 70 |
| Gross assets..... | | | \$2,399,719 33 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------|
| Bills receivable..... | \$ 8,503 93 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 28,757 18 | |
| Book value of ledger assets over market value..... | 70,148 52 | |
| Miscellaneous assets..... | 31,180 43 | |
| Total..... | | 138,590 06 |
| Total admitted assets..... | | \$2,261,129 27 |

LIABILITIES.

| Losses and claims: | In process of adjustment. | Reported proofs not received. | Resisted. | Total. | |
|--|---------------------------------|-------------------------------------|--------------|----------------|----------------|
| Surety..... | \$24,568 29 | \$181,305 38 | \$161,377 96 | \$367,251 63 | |
| Total unpaid claims..... | | | | | \$367,251 63 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | | \$311,805 95 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | | 75,592 78 | |
| Total unearned premiums..... | | | | | 387,398 73 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to Oct. 1, 1909, viz: | | | | | |
| Surety..... | | | | 41,100 34 | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | 1,000 00 | |
| State, county and municipal taxes due or accrued..... | | | | 2,897 90 | |
| Reinsurance..... | | | | 63,602 75 | |
| Other liabilities, viz: Reserve for premium taxes payable in 1910..... | | | | 12,000 00 | |
| Total amount of all liabilities except capital..... | | | | | \$875,251 35 |
| Capital actually paid up in cash..... | | | | \$1,000,000 00 | |
| Surplus over all liabilities..... | | | | 385,877 92 | |
| Surplus as regards policy-holders..... | | | | | 1,385,877 92 |
| Total liabilities..... | | | | | \$2,261,129 27 |

EXHIBIT OF PREMIUMS.

| | Surety. | Title. |
|--|-----------------------|-------------------|
| In force Dec. 31, 1908..... | \$ 705,299 89 | \$4,939 69 |
| Written or renewed during the year..... | 1,073 002 40 | 1,253 38 |
| Totals..... | \$1,778,302 29 | \$6,193 07 |
| Deduct expirations and cancellations..... | 810,073 14 | 7 50 |
| Balance..... | \$968,229 15 | |
| Deduct re-insured policies..... | 199,617 25 | |
| Net in force Dec. 31, 1909..... | \$768,611 90 | \$6,185 57 |
| Amount at risk Dec. 31, 1909..... | \$184,622,395 97 | |
| Total dividends declared from organization: cash..... | | \$295,665 00 |
| Total losses incurred during the year (less reinsurance) | | \$284,256 23 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid |
|-------------|--|----------------------|
| Surety..... | \$41,675 07 | \$13,263 15 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| Imperial Japanese Government, loan of 1905, 4s..... | \$ 17,510 04 | \$ 17,600 00 |
| United States of Mexico, gold, dept. of 1904, 4s | 18,975 00 | 19,000 00 |
| Atlantic City, N. J., gold, school, 4½s..... | 10,770 00 | 10,838 00 |
| Bergen county, N. J., road improv., 5s..... | 11,382 30 | 11,412 00 |
| Camden City, N. J., reg. paving, series A. F., 4½s..... | 5,331 25 | 5,306 00 |
| Cheboygan, city of, Mich., 5s..... | 2,200 00 | 2,264 40 |
| Cheboygan, city of, Mich., 5s..... | 5,519 50 | 5,684 00 |
| Cheboygan, city of, Mich., 5s..... | 5,534 50 | 5,706 00 |
| Cheboygan, city of, Mich., 5s..... | 4,448 80 | 4,598 00 |
| Hudson county, N. J., new viaduct, 4½s..... | 10,875 00 | 10,838 00 |
| Kearney, town of, N. J., funding, 5s..... | 11,135 00 | 11,495 00 |
| Little Rock, town of, Iowa, 5s..... | 8,194 40 | 9,057 60 |
| Mercer county, N. L., road imp., 4½s..... | 5,431 25 | 5,419 00 |
| New York City of gold ext. assessment, 4s..... | 25,000 00 | 25,000 00 |
| Scranton, city of, Pa., street imp., 6s..... | 1,881 00 | 1,900 00 |
| Scranton, city of, Pa., street imp., 6s..... | 2,376 00 | 2,400 00 |
| Scranton, city of, Pa., street imp., 6s..... | 3,246 39 | 3,279 18 |
| Scranton, city of, Pa., street imp., 6s..... | 3,366 00 | 3,400 00 |
| Scranton, city of Pa., street imp., 6s..... | 1,485 00 | 1,500 00 |
| Scranton, city of, Pa., street imp., 6s..... | 721 33 | 728 62 |
| Scranton, city of, Pa., street imp., 6s..... | 2,505 00 | 2,530 30 |
| Scranton, city of, Pa., street imp., 6s..... | 4,455 00 | 4,500 00 |
| Scranton poor district of Lackawanna county, Pa., 4s..... | 10,000 00 | 10,000 00 |
| Washington, Pa., school district, 4½s..... | 20,636 80 | 21,224 00 |
| Atlantic Coast Line R. R., Co., 1st con. mort., 4s..... | 15,300 00 | 14,400 00 |
| Augusta Union Station Co., 1st mort., prin. and int. guar., 4s..... | 19,575 00 | 20,000 00 |
| Baltimore & Ohio R. R. Co., 1st mort., 4s..... | 25,853 75 | 25,000 00 |
| Baltimore & Ohio R. R. Co. P. Jct. & M. D., 1st mort., 3½s..... | 9,250 00 | 9,300 00 |
| Brooklyn Rapid Transit, 1st ref. mort., 4s..... | 18,874 43 | 17,400 00 |
| Canadian Northern Ry., equip., 4½s..... | 9,800 00 | 9,800 00 |
| Chesapeake & Ohio Ry. Co., gen. mort., 4½s..... | 21,485 46 | 20,600 00 |
| Central Pac. Ry. Co., 1st ref. mort., P. & I. guar. by So. Pac. Ry. Co., 4s..... | 20,222 94 | 19,400 00 |
| Central Pacific Ry. Co. Through Shore Line, 1st mort., prin. and int. guar. by Southern Pacific Ry. Co., 4s..... | 19,800 00 | 18,400 00 |
| Chicago & Alton Ry. Co., 1st lien, 3½s..... | 16,100 00 | 15,000 00 |
| Chicago, Cincinnati & Louisville Ry. Co., gen. and ref. mort., 4½s..... | 10,375 00 | 5,000 00 |
| Chicago, R. I. & Pac. Ry. Co., coll. trust series P., 4s..... | 24,637 50 | 23,250 00 |
| Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., gen. mort., 4s.... | 10,235 28 | 9,700 00 |
| Dawson Ry. & Coal Co., 1st mort. and coll. trust, 5s..... | 15,145 00 | 15,000 00 |
| Denver & Rio Grande R. R. Co., 1st con. mort., 4s..... | 10,049 54 | 9,500 00 |
| Detroit & Northwestern Ry. Co., 1st mort., prin. and int. guar. by Detroit United Ry Co., 4½..... | 9,850 00 | 9,900 00 |

SCHEDULE A.—*Concluded.*

Bonds.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| East Liverpool, Ohio Ry. Co., 1st mort., 5s..... | \$ 15,810 00 | \$ 15,500 00 |
| East Liverpool Traction & Light, 1st mort., 5s..... | 24,375 00 | 23,750 00 |
| Erie R. R. Co., prior lien, 4s..... | 20,368 75 | 17,400 00 |
| Illinois Central R. R. Co., purchase line, 3½s..... | 22,406 25 | 22,500 00 |
| Indianapolis Northern Traction Co., 1st mort., prin. and int. guar. by Union Traction Co. of Indiana, 5s..... | 9,750 00 | 9,800 00 |
| Galveston, Harrisburg & San Antonio Ry. Co., Mex. & Pac. ext., 5s.. | 11,300 00 | 10,900 00 |
| Hudson & Manhattan R. R. Co., 1st mort., conv., 4½s..... | 25,000 00 | 25,000 00 |
| Kanawha & West Virginia R. R. Co., 1st mort., prin. and int. guar. by Blue Creek Iron & Land Co., 5s..... | 25,000 00 | 25,000 00 |
| Kansas City & Pacific R. R. Co., 1st mort., prin. and int. guar. by Missouri, Kansas & Texas Ry. Co., 4s..... | 9,625 00 | 9,200 00 |
| Lehigh Valley R. R. Co., gen. cons. mort., 4s..... | 48,742 50 | 49,000 00 |
| Metropolitan St. Ry. Co., gen. mort. and coll. trust, 5s..... | 23,200 00 | 16,000 00 |
| Minneapolis & St. Louis Ry. Co., 1st and ref. mort., 4s..... | 9,612 50 | 8,300 00 |
| Minneapolis, St. Paul & Sault Ste Marie Ry. Co., 4s..... | 25,075 00 | 25,000 00 |
| Mississippi Central R. R. Co., 1st mort., prin. and int. guar. by United States Lumber Co., 5s..... | 24,600 00 | 26,950 00 |
| Missouri, Kansas & Oklahoma R. R. Co., 1st mort., prin. and int. guar. by Missouri, Kansas & Texas Ry. Co., 5s..... | 11,112 50 | 10,700 00 |
| Mobile & Ohio R. R. Co., 1st mort., 6s..... | 18,405 00 | 18,150 00 |
| New Mexico R. R. & Coal Co., 1st mort. and col. trust, 5s..... | 91,840 00 | 97,000 00 |
| N. Y., New Haven & Hartford R. R. Co., deb., 4s..... | 10,650 00 | 10,700 00 |
| Norfolk & Western Ry. Co., 1st con. mort., 4s..... | 10,181 12 | 9,800 00 |
| Northern Pacific Ry. Co., prior lien Ry. and land grant, 4s..... | 26,276 25 | 25,500 00 |
| Norfolk & Western div., 1st lien and gen. mort., 4s..... | 18,875 00 | 18,600 00 |
| Ohio Connecting Ry. Co., 1st mort., prin. and int. guar. by Pennsylv- ania Co., 4s..... | 10,425 00 | 10,000 00 |
| Oregon Short Line R. R. Co., ref. mort., 4s..... | 24,000 00 | 23,750 00 |
| Pennsylvania R. R. Co., gold conv., 3½s..... | 24,156 25 | 24,250 00 |
| Portland Ry. Co., 1st and ref. mort., 5s..... | 19,800 00 | 20,000 00 |
| Reading Co., gen. mort., 4s..... | 25,781 25 | 25,000 00 |
| St. Louis & San Fran. R. R. Co., equip. note series L., 5s..... | 10,300 00 | 10,300 00 |
| Texas & Pacific Ry. Co., 1st mort., 5s..... | 12,350 00 | 11,100 00 |
| Toledo Terminal R. R. Co., 1st mort., gold, 4½s..... | 19,600 00 | 19,600 00 |
| Union Pacific R. R. Co., 1st mort., Ry. and land grant, 4..... | 20,975 00 | 20,200 00 |
| Wisconsin Central Ry. Co., 1st gen. mort., 4s..... | 23,937 50 | 23,500 00 |
| Youngstown & Southern R. R. Co., 1st mort., 5s..... | 5,820 00 | 5,820 00 |
| Central Leather Co., 1st lien, 5s..... | 9,963 89 | 9,900 00 |
| City Water Co. of East St. Louis and Granite City, Ill., 1st mort., prin. and int. guar. by Amer. Water works and Gty. Co., Pitt., 5s..... | 19,500 00 | 20,000 00 |
| Colorado Industrial Co., conv. series A., prin. and int. guar. by Colo- rado Fuel and Iron Co., 5s..... | 20,812 50 | 16,800 00 |
| Colorado Fuel and Iron Co. com. stock..... | | 2,000 00 |
| North Mountain Water Supply Co., 1st mort., prin. and int. guar. by Springbrook Water Supply Co., 5s..... | 21,000 00 | 21,000 00 |
| Passaic Steel Co., 1st mort., 5s..... | 22,750 00 | 12,500 00 |
| Penn. Coal & Coke Co., con. 1st and coll. trust mort., 5s..... | 176,400 00 | 137,750 00 |
| Penn. Coal & Coke Co., 6 per cent non cum. pref. stock..... | | 150 00 |
| Penn. Coal & Coake Co., com. stock..... | | 75 00 |
| Scranton Gas & Water Co., deb., series 1905, 5s..... | 40,300 00 | 40,400 00 |
| Shreveport Water Works Co., con. mort., prin. and int. guar. by Amer. Water works and Guar. Co., Pittsburg, 5s..... | 9,750 00 | 10,000 00 |
| Spring Brook Water Supply Co., 1st mort., gold, 5s..... | 26,250 00 | 26,250 00 |
| Tidewater Co., The, 1st lien guar. gold note, 6s..... | 10,162 50 | 10,200 00 |
| Washington, N. C., light and water Co., 1st mort., 5s..... | 95,000 00 | 100,000 00 |
| West End Colliery Co., 1st mort., 5s..... | 25,000 00 | 25,000 00 |
| To als..... | <u>\$1,605,773 62</u> | <u>\$1,535,625 10</u> |

TRAVELERS INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 700 Main street, Hartford, Connecticut; incorporated March 25, 1903; commenced business in Illinois, May 8, 1907.]

SYLVESTER C. DUNHAM, President.

JOHN L. WAY, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash..... | \$500,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$719,594 74 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------------|--|--|--------------|------------------------|
| Accident..... | \$ 1,238 66 | \$ 16,955 07 | \$ 18,193 73 | ..... |
| Health..... | ..... | 2,245 90 | 2,245 90 | ..... |
| Liability..... | ..... | 258 80 | 258 80 | ..... |
| Steam boiler..... | 21,902 59 | 115,261 92 | 137,164 51 | \$3,467 39 |
| Fly wheel..... | 2,311 96 | 17,040 64 | 19,352 60 | 7,544 43 |
| Automobile property damage..... | 4,602 40 | 180,704 40 | 185,306 80 | ..... |
| Totals..... | \$30,055 61 | \$332,466 73 | \$362,522 34 | \$11,011 82 |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|--|---|---|----------------------|------------------|
| Accident..... | \$ 87 82 | \$ 2,400 44 | \$ 2,488 26 | \$ 15,705 47 |
| Health..... | ..... | 408 02 | 408 02 | 1,837 88 |
| Liability..... | ..... | ..... | ..... | 258 80 |
| Steam boiler..... | 11,552 95 | 17,716 72 | 32,737 06 | 104,427 45 |
| Fly wheel..... | 1,162 12 | 807 05 | 9,513 60 | 9,839 00 |
| Automobile property damage..... | 15,749 69 | 22,729 74 | 38,479 43 | 146,827 37 |
| Totals..... | \$28,552 58 | \$44,061 97 | \$83,626 37 | \$278,895 97 |
| Total net cash actually received for premiums..... | | | | \$278,895 97 |
| Inspections..... | | | | 108 20 |
| Interest on mortgage loans, \$18,682.75; collateral loans, \$2,577.40..... | | | \$21,260 15 | |
| Bonds and dividends on stocks, \$9,918.11; from other sources, \$689.46... | | | 10,607 57 | |
| Total interest..... | | | | 31,867 72 |
| Profit on sale or maturity of ledger assets..... | | | | 2,642 07 |
| Total income..... | | | | \$313,513 96 |
| Sum..... | | | | \$1,033,108 70 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct salvage. | Net amount paid policy holders for losses. | |
|---|--|--------------------|---|---------------------|
| Accident..... | \$ 506 82 | ..... | \$ 506 82 | |
| Health..... | 80 28 | ..... | 80 28 | |
| Steam boiler..... | 6,532 78 | ..... | 6,532 78 | |
| Fly wheel..... | 912 86 | \$ 5 00 | 907 86 | |
| Automobile property damage..... | 36,427 20 | 19 30 | 36,407 90 | |
| Totals..... | \$44,549 94 | \$24 30 | \$44,435 64 | |
| Investigation and adjustment of claims..... | | | | \$44,435 64 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | 9,541 34 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... | | | | 53,743 86 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 12,187 44 |
| Inspections (other than medical and claim)..... | | | | 16,521 45 |
| Rents..... | | | | 54,006 27 |
| State taxes on premiums..... | | | | 3,444 80 |
| Insurance department licenses and fees..... | | | | 2,782 25 |
| All other licenses, fees and taxes..... | | | | 2,344 50 |
| Legal expenses..... | | | | 6,621 30 |
| Advertising..... | | | | 94 90 |
| Printing and stationery..... | | | | 1,099 26 |
| Postage, telegraph, telephone and express..... | | | | 3,223 58 |
| Furniture and fixtures..... | | | | 1,608 68 |
| Other disbursements, viz: Newspapers, periodicals and books, \$38.55; miscellaneous expenses, \$171.67..... | | | | 63 31 |
| Decrease in book value of ledger assets..... | | | | 210 22 |
| Total disbursements..... | | | | 1,555 52 |
| Balance..... | | | | \$213,482 32 |
| | | | | \$819,626 38 |

LEDGER ASSETS.

| | | | |
|--|--|---|---------------------|
| Mortgage loans on real estate, first liens..... | | | \$402,230 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | 48,500 00 |
| Book value of bonds and stocks (Schedule A)..... | | | 297,908 87 |
| Cash in office..... | | | 1,610 84 |
| Deposits in trust companies and banks on interest..... | | | 27,651 35 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | \$ 2,129 90 | ..... |  |
| Health..... | 355 17 | ..... |  |
| Steam boiler..... | 14,587 06 | \$1,533 92 | |
| Fly wheel..... | 520 95 | 163 84 | |
| Automobile property damage..... | 20,375 59 | 2,266 57 | |
| Totals..... | \$37,968 67 | \$3,756 65 | |
| | | | 41,725 32 |
| Ledger assets as per balance..... | | | \$819,626 38 |

NON-LEDGER ASSETS.

| | | | |
|--|--|------------|---------------------|
| Interest accrued on— | | | |
| Mortgages..... | | \$3,422 78 | |
| Bonds..... | | 3,920 84 | |
| Collateral loans..... | | 707 50 | |
| | | | 8,051 12 |
| Market value of real estate over book value..... | | | 2,960 13 |
| Gross assets..... | | | \$830,637 63 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$3,756 65 | |
| Outstanding premiums not taken or returned..... | 5,713 06 | |
| Total..... | | \$9,469 71 |
| Total admitted assets..... | | \$821,167 92 |

LIABILITIES.

| Losses and claims | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. | |
|---|---------------------------|-------------------------------|-----------------|--|---------------------|
| Accident..... | | \$330 00 | | \$ 330 00 | |
| Health..... | | 131 25 | | 131 25 | |
| Steam boiler..... | \$1,265 00 | | \$650 00 | 1,915 00 | |
| Fly wheel..... | 2,400 00 | | | 2,400 00 | |
| Totals..... | \$3,665 00 | \$461 25 | \$650 00 | \$4,776 25 | |
| Net unpaid claims, except liability claims..... | | | | \$ 4,776 25 | |
| Special reserve for unpaid liability losses..... | | | | 302 40 | |
| Special reserve for unpaid liability losses property damage..... | | | | 17,439 02 | |
| Total unpaid claims and expenses of settlement..... | | | | | \$ 22,517 67 |
| Unearned premiums at 50 per cent, on risks running one year or less.... | | | | \$ 90,345 13 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | | | 104,637 10 | |
| Total unearned premiums..... | | | | | 194,982 23 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | |
| Accident..... | | | | \$ 543 12 | |
| Health..... | | | | 71 04 | |
| Steam boiler..... | | | | 2,851 77 | |
| Fly wheel..... | | | | 101 85 | |
| Automobile property damage..... | | | | 3,983 43 | |
| | | | | | 7,551 21 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | 6,583 64 |
| State, county and municipal taxes due or accrued..... | | | | | 7,699 36 |
| Return premiums..... | | | | | 288 88 |
| Advance premiums (100 per cent)..... | | | | | 1,708 06 |
| Total amount of all liabilities except capital..... | | | | | \$241,331 05 |
| Capital actually paid up in cash..... | | | | \$500,000 00 | |
| Surplus over all liabilities..... | | | | 79,836 87 | |
| | | | | | \$579,836 87 |
| Total liabilities..... | | | | | \$821,167 92 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. |
|---|--------------------|-------------------|-----------------|
| In force Dec. 31, 1908..... | \$ 9,590 28 | \$ 638 45 | \$456 20 |
| Written or renewed during the year..... | 16,655 07 | 2,245 90 | 258 80 |
| Totals..... | \$26,545 35 | \$2,884 35 | \$715 00 |
| Deduct expirations and cancellations..... | 12,186 61 | 1,242 91 | 456 20 |
| Balance..... | \$14,358 74 | \$1,641 44 | \$258 80 |
| Net in force Dec. 31, 1909..... | \$14,358 74 | \$1,641 44 | \$258 80 |

EXHIBIT OF PREMIUMS—Concluded.

| | Fly wheel. | Steam boiler. | Automobile property damage. |
|---|--------------------|---------------------|-----------------------------|
| In force Dec. 31, 1908..... | \$17,922 70 | \$151,143 36 | \$ 45,213 51 |
| Written or renewed during the year..... | 17,040 64 | 115,261 92 | 180,704 40 |
| Totals..... | \$34,963 34 | \$266,405 28 | \$225,917 91 |
| Deduct expirations and cancellations..... | 7,593 60 | 63,510 00 | 94,720 25 |
| Balance..... | \$27,369 74 | \$202,895 28 | \$131,197 66 |
| Deduct re-insured policies..... | 2,742 65 | 650 07 | |
| Net in force Dec. 31, 1909..... | \$24,627 09 | \$202,245 21 | \$131,197 66 |
| Total losses incurred during the year (less reinsurancse)..... | | | \$59,140 77 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------------|--|-----------------------|
| Accident..... | \$1,088 34 | ..... |
| Steam boiler..... | 3,273 30 | ..... |
| Fly wheel..... | 197 90 | ..... |
| Automobile property damage..... | 4,049 05 | \$822 31 |
| Totals..... | <u>\$8,608 59</u> | <u>\$822 31</u> |

SCHEDULE A.

Bonds and Stocks.

| Description | Book value. | Market value. |
|--|---------------------|---------------------|
| Republic of Cuba, ext. loan of 1904, 5s..... | 25,750 00 | 25,750 00 |
| Canada Southern R. R., 2d mort., 5s..... | 5,150 00 | 5,050 00 |
| Chicago, Burlington & Quincy, Iowa div. 1st mort., 4s..... | 19,950 00 | 20,000 00 |
| Chicago & Eastern Illinois R. R. Co., equip., 4½s..... | 25,000 00 | 25,000 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 997 50 | 990 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 927 50 | 990 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 3,000 00 | 2,970 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 995 00 | 990 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 1,960 00 | 1,980 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 4,000 00 | 3,960 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 1,000 00 | 990 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 992 50 | 990 00 |
| Chicago, Rock Island & Pacific Ry. Co., equip., 4½s..... | 11,000 00 | 10,780 00 |
| Delaware & Hudson Co., equip. lien, 4½s..... | 29,775 00 | 30,600 00 |
| Lake Shore & Michigan Southern Ry. Co., deb., 4s..... | 18,875 00 | 19,000 00 |
| New York Central Lines equip. trust notes, 5s..... | 2,092 90 | 2,100 00 |
| New York Central Lines equip. trust notes, 5s..... | 18,745 05 | 18,720 00 |
| New York, New Haven & Hartford, deb., 4s..... | 24,125 00 | 24,750 00 |
| New York, New Haven & Hartford, conv. deb., 6s..... | 18,993 75 | 20,100 00 |
| Pennsylvania R. R. Co., conv., 3½s..... | 9,525 00 | 9,700 00 |
| Southern Ry. Co., 1st cons. mort., 5s..... | 11,662 00 | 11,200 00 |
| Vicksburg & Meridian R. R. Co., 1st mort., 6s..... | 5,775 00 | 5,600 00 |
| Southern New England Telephone Co., 1st mort., 5s..... | 31,375 00 | 33,900 00 |
| New York, New Haven & Hartford R. R. Co., paid..... | 1,846 25 | 1,850 00 |
| Pennsylvania R. R. Co..... | 24,443 62 | 27,400 00 |
| Totals..... | <u>\$297,956 07</u> | <u>\$305,360 00</u> |

ACCIDENT DEPARTMENT.

TRAVELERS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 700 Main street, Hartford, Conn.: incorporated June 17, 1863; commenced business in Illinois July 14, 1879.]

SYLVESTER C. DUNHAM, President.

LOUIS F. BUTLER, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

CAPITAL.

| | |
|---|-----------------|
| Capital stock paid up in cash | \$2,000,000 00 |
| Amount of ledger assets Dec. 31, of previous year | \$14,120,412 48 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------|--|--|------------------------|------------------------|
| Accident..... | \$321,988 06 | \$3,926,219 84 | \$4,248,207 90 | \$127,433 01 |
| Health..... | 42,947 06 | 535,531 72 | 578,478 78 | 13,708 06 |
| Liability..... | 604,895 47 | 5,329,240 12 | 5,934,135 59 | ..... |
| Workmen's collective..... | 2,939 01 | 34,392 85 | 37,331 86 | ..... |
| Totals..... | \$972,769 60 | \$9,825,384 53 | \$10,798,154 13 | \$141,141 07 |

INCOME — Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|--|---|---|-----------------------|------------------------|
| Accident..... | \$ 82,786 52 | \$495,749 76 | \$705,969 29 | \$3,542,238 61 |
| Health..... | 13,429 69 | 93,708 53 | 120,846 28 | 457,632 50 |
| Liability..... | 277,132 66 | 420,632 41 | 697,765 07 | 5,236,370 52 |
| Workmen's collective..... | 857 78 | 1,176 45 | 2,034 23 | 35,297 63 |
| Totals..... | \$374,206 65 | \$1,011,267 15 | \$1,526,614 87 | \$9,271,539 26 |
| Total net premiums | | | | \$9,271,539 26 |
| Interest on collateral loans..... | | | \$ 37,873 45 | |
| Bonds and dividends on stocks, \$555,168.68; from other sources, \$20,929.24 | | | 576,097 92 | |
| Total interest | | | | 613,971 37 |
| From all other sources, viz: Profit and loss..... | | | | 26,651 45 |
| Agents balances previously charged off..... | | | | 1,200 59 |
| Profit on sale or maturity of ledger assets | | | | 73 50 |
| Total income | | | | \$9,913,436 17 |
| Sum..... | | | | \$24,033,848 65 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. |
|---|--|------------------------|---|
| Accident..... | \$1,160,577 78 | \$13,696 07 | \$1,146,881 71 |
| Health..... | 155,306 68 | 7,296 14 | 148,010 54 |
| Liability..... | 1,955,376 22 | ..... | 1,955,376 22 |
| Workmen's collective..... | 12,213 12 | ..... | 12,213 12 |
| Totals..... | \$3,283,473 80 | \$20,992 21 | \$3,262,481 59 |
| Matured endowments and surrender values under ten premium accident policies..... | | | 19,406 07 |
| Investigation and adjustment of claims..... | | | 997,518 70 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | 2,088,746 22 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes..... | | | 316,778 14 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | 430,738 65 |
| Salaries, traveling and all other expenses of pay roll auditors..... | | | 88,071 44 |
| Medical examiners' fees and salaries..... | | | 28,535 31 |
| Inspections (other than medical and claim)..... | | | 148,067 87 |
| Rents..... | | | 114,984 12 |
| Taxes on capital stock..... | | | 71,900 00 |
| State taxes on premiums..... | | | 127,300 06 |
| Insurance department licenses and fees | | | 14,639 84 |
| All other licenses, fees and taxes..... | | | 5,619 83 |
| Legal expenses..... | | | 3,833 11 |
| Advertising..... | | | 36,069 79 |
| Printing and stationery..... | | | 56,195 56 |
| Postage, telegraph, telephone and express..... | | | 64,141 73 |
| Furniture and fixtures..... | | | 20,651 08 |
| Stockholders for interest or dividends..... | | | 400,000 00 |

DISBURSEMENTS—*Concluded.*

| | |
|--|------------------------|
| Other disbursements, viz: Heat and light and miscellaneous expenses of offices, \$24,231.57; newspapers, periodicals and books, \$3,570.42; exchange, \$1,300.00; miscellaneous expenses, \$7,330.26; profit and loss, \$3,944.86..... | \$ 40,377 11 |
| Agents balances charged off..... | 781 63 |
| Loss on sale or maturity of ledger assets..... | 4,599 56 |
| Decrease in book value of ledger assets..... | 175,713 94 |
| Total disbursements..... | <u>\$8,517,151 35</u> |
| Balance..... | <u>\$15,516,697 30</u> |

LEDGER ASSETS.

| | | | | | |
|--|--|---|----|------------|--------|
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | \$ | 558,476 | 53 |
| Book value of bonds and stocks (Schedule A)..... | | | | 13,018,776 | 01 |
| Cash in office | | | | 6,000 | 00 |
| Cash at branch offices..... | | | | 60,616 | 06 |
| Deposits in trust companies and banks not on interest..... | | | | 268,455 | 80 |
| Deposits in trust companies and banks on interest..... | | | | 519,336 | 97 |
| Premiums in course of collection, viz: | | | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | | | |
| Accident..... | \$303,250 11 | \$ 6,234 17 | | | |
| Health..... | 47,235 39 | 1,958 24 | | | |
| Liability..... | 591,076 61 | 83,309 34 | | | |
| Workmen's collective..... | 3,035 22 | ..... |  |  |  |
| | <hr/> | <hr/> | | | |
| Totals..... | \$944,597 33 | \$91,501 75 | | | |
| | <hr/> | <hr/> | | 1,036,099 | 08 |
| Bills receivable..... | | \$22,036 21 | | | |
| Other ledger assets, viz: Agents' ledger balances..... | | 26,897 64 | | | |
| | | <hr/> | | 48,933 | 85 |
| | | | | <hr/> | |
| Ledger assets as per balance | | | \$ | 15,516 | 697 30 |

NON-LEDGER ASSETS.

| | | |
|---|--------------|------------------------|
| Interest accrued on— | | |
| Bonds..... | \$140,228 77 | |
| Collateral loans..... | 8,541 43 | |
| Other assets..... | 2,375 00 | |
| | | <u>151,145 20</u> |
| Market value of bonds and stocks over book value..... | | 532,293 99 |
| Gross assets..... | | <u>\$16,200,136 49</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|------------------------|
| Bills receivable..... | \$22,036 21 |
| Agents' ledger balances..... | 26,897 64 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 61,501 75 |
| Outstanding premiums, estimated, not taken and returned..... | 143,899 60 |
| Total..... | <u>284,335 20</u> |
| Total admitted assets..... | <u>\$15,915,801 29</u> |

LIABILITIES.

| Losses and Claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|--|--------------------|---------------------------|-------------------------------|--------------------|--|
| Accident..... | \$10,765 71 | \$35,287 50 | \$172,867 96 | \$70,180 00 | \$289,101 17 |
| Health..... | 2,973 31 | | 30,399 91 | | 33,373 22 |
| Workmen's collective..... | | | 18,405 54 | | 18,405 54 |
| Totals..... | <u>\$13,739 02</u> | <u>\$35,287 50</u> | <u>\$221,673 41</u> | <u>\$70,180 00</u> | <u>\$340,879 93</u> |
| Net unpaid claims, except liability claims..... | | | | | \$ 340,879 93 |
| Special reserve for unpaid liability losses..... | | | | | 4,420,399 00 |

LIABILITIES—*Concluded.*

| | | |
|---|----------------|------------------------|
| Unearned premiums at 50 per cent, on risks running one year or less | \$3,389,773 55 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | 555,886 76 | |
| Total unearned premiums | | \$3,945,660 31 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | |
| Accident | \$ 77,328 78 | |
| Health | 9,447 08 | |
| Liability | 115,555 48 | |
| Workmen's collective | 573 66 | |
| | | 202,905 00 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | 108,804 76 |
| State, county and municipal taxes due or accrued | | 188,409 00 |
| Dividends due stockholders | | 250,000 00 |
| Advance premiums (100 per cent) | | 17,686 54 |
| Other liabilities, viz: Reserve, accident, excess limits, \$16,786.81; reserve, accident, contingent fund, \$157,513.63; reserve, accident, accumulations, \$123,094.22; reserve, liability, excess limits, \$41,012.54 | | 338,407 20 |
| Total amount of all liabilities except capital | | \$9,813,151 74 |
| Capital actually paid up in cash | \$2,000,000 00 | |
| Surplus over all liabilities | 4,102,649 55 | |
| Surplus as regards policy holders | | 6,102,649 55 |
| Total liabilities | | <u>\$15,915,801 29</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Workmen's collective. |
|---|-----------------------|---------------------|-----------------------|-----------------------|
| In force Dec. 31, 1908 | \$2,741,894 25 | \$361,358 71 | \$3,507,409 99 | \$10,599 30 |
| Written or renewed during the year | 3,926,219 84 | 535,531 72 | 5,329,240 12 | 34,392 85 |
| Totals | \$6,668,114 09 | \$896,890 43 | \$8,836,650 11 | \$44,992 15 |
| Deduct expirations and cancellations .. | 3,793,456 98 | 495,759 01 | 4,989,399 22 | 34,019 87 |
| Balance | \$2,874,657 11 | \$401,131 42 | \$3,847,250 89 | \$10,972 28 |
| Deduct reinsured policies | 28,253 36 | 4,537 50 | | |
| Net in force Dec. 31, 1909 | <u>\$2,846,403 75</u> | <u>\$396,593 92</u> | <u>\$3,847,250 89</u> | <u>\$10,972 28</u> |
| Total dividends declared from organization: Cash, \$4,583,000.00; stock, \$600,000.00 | | | | \$5,183,000 00 |
| Total losses incurred during the year (less reinsurance) | | | | <u>\$3,692,194 77</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|----------------------------|--|---------------------|
| Accident | \$208,348 56 | \$ 67,795 50 |
| Health | 13,148 29 | 4,734 22 |
| Liability | 256,337 26 | 110,147 66 |
| Workmen's collective | 216 88 | 146 29 |
| Totals | <u>\$478,050 99</u> | <u>\$182,823 67</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Amortized value. |
|--------------------------------------|--------------|------------------|
| United States of Mexico, 4s | \$136,250 00 | \$136,817 00 |
| Hamblen, Tenn., 6s | 15,000 00 | 15,000 00 |
| Lucas, Ohio, 4s | 51,000 00 | 50,000 00 |
| Rio Grande, Colo., 4s | 8,500 00 | 8,500 00 |
| Bastrop, Tex., 6s | 15,525 00 | 15,110 00 |
| Cartersville, Ga., 5s | 24,375 00 | 24,591 00 |
| Dalton, Ga., 6s | 6,575 00 | 7,500 00 |
| Durham, N. C., 6s | 58,000 00 | 56,134 00 |
| East Chicago, Ind., school, 5s | 24,200 00 | 24,000 00 |
| El Paso, Tex., 5s | 53,025 00 | 52,889 00 |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value |
|---|--------------|--------------|
| Fort Worth, Tex., refund., 4s..... | \$ 17,980 80 | \$ 16,000 00 |
| Fort Worth, Tex., school, 4½s..... | 51,000 00 | 50,981 00 |
| Hartford, Conn., northwest S. D., 4s..... | 100,050 00 | 100,000 00 |
| Hartford, Conn., Washinton, S. D., 4s..... | 100,250 00 | 100,000 00 |
| Howard, Kan., 8s..... | 20,441 43 | 24,000 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 23,715 30 | 23,677 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 22,745 80 | 22,713 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 5,176 00 | 5,170 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 10,368 00 | 10,352 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 57,073 50 | 56,995 00 |
| Los Angeles, Cal., waterworks, 4½s..... | 36,554 00 | 36,519 00 |
| Los Angeles, Cal., school dist., 4s..... | 18,000 00 | 18,000 00 |
| Los Angeles, Cal., school dist., 4s..... | 1,000 00 | 1,000 00 |
| Los Angeles, Cal., school dist., 4s..... | 1,000 00 | 1,000 00 |
| Los Angeles, Cal., school dist., 4s..... | 1,000 00 | 1,000 00 |
| New York, N. Y., 4s..... | 101,750 00 | 101,730 00 |
| Ogden, Utah, school dist., 4s..... | 28,492 50 | 28,508 00 |
| Ogden, Utah, water, 4½s..... | 52,710 00 | 52,624 00 |
| Paw Paw, Kan., 8s..... | 6,813 50 | 8,000 00 |
| Reidsville, N. C., 6s..... | 25,000 00 | 25,000 00 |
| Richmond, Va., 4s..... | 30,937 50 | 30,408 00 |
| Richmond, Va., 4s..... | 22,440 00 | 22,847 00 |
| Salisbury, N. C., 5s..... | 25,086 00 | 28,588 00 |
| Winston, N. C., 6s..... | 35,396 40 | 33,766 00 |
| Winston, N. C., 6s..... | 17,169 00 | 16,946 00 |
| Albany & Susquehanna, cons., D. & H., 3½s..... | 7,000 00 | 7,000 00 |
| Atchison, Topeka & Santa Fe, 4s..... | 235,000 00 | 237,647 00 |
| Baltimore & Ohio, 3½s..... | 183,000 00 | 184,064 00 |
| Bangor & Aroostook, 1st mort., 5s..... | 65,671 60 | 64,760 00 |
| Bangor & Aroostook, V. B. exten., 5s..... | 58,625 00 | 57,892 00 |
| Bangor & Aroostook, Piscat. div., 5s..... | 14,340 00 | 14,127 00 |
| Bangor & Aroostook, cons. refund. mort., 4s..... | 95,000 00 | 95,247 00 |
| Boston & Maine, 4½s..... | 366,625 00 | 365,961 00 |
| Buffalo & Susquehanna, 5s..... | 56,082 00 | 57,559 00 |
| Buffalo & Susquehanna, 5s..... | 9,278 00 | 9,513 00 |
| Buffalo & Susquehanna, 5s..... | 27,508 50 | 28,160 00 |
| Canadian Northern, 4½s..... | 87,980 00 | 90,428 00 |
| Canadian Northern, 4½s..... | 48,700 00 | 48,753 00 |
| Canada Southern 5s..... | 267,191 25 | 256,449 00 |
| Chesapeake & Ohio, 5s..... | 226,805 55 | 226,233 00 |
| Chicago & Alton, 3s..... | 90,000 00 | 90,864 00 |
| Chicago, Burlington & Quincy, 3½s..... | 41,886 25 | 42,249 00 |
| Chicago, Burlington & Quincy, 4s..... | 147,751 00 | 147,864 00 |
| Chicago, Burlington & Quincy, 4s..... | 97,250 00 | 97,277 00 |
| Chicago, Indiana & Southern, 4s..... | 182,000 00 | 182,238 00 |
| Chicago, Indianapolis & Louisville 6s..... | 333,000 00 | 329,231 00 |
| Chicago, Rock Island & Pacific, 6s..... | 57,076 25 | 56,425 00 |
| Chicago & Northwestern 5s..... | 52,500 00 | 51,938 00 |
| Chicago & Western Indiana, 4s..... | 325,562 50 | 326,405 00 |
| Cincinnati, Hamilton & Dayton, 4½s..... | 97,750 00 | 63,000 00 |
| Cincinnati, Hamilton & Dayton, 4s..... | 94,000 00 | 97,233 00 |
| Cleveland, Lorain & Wheeling, 5s..... | 54,125 00 | 52,120 00 |
| Cleveland, Lorain & Wheeling, stamped, 5s..... | 108,250 00 | 108,479 00 |
| Colorado & Southern, 4s..... | 94,456 00 | 94,700 00 |
| Delaware & Hudson, 4s..... | 10,000 00 | 10,000 00 |
| Des Moines & Fort Dodge, 4s..... | 146,750 00 | 147,052 00 |
| Fort Worth & Denver City, 6s..... | 164,845 83 | 162,708 00 |
| Houston, East & West Texas, 5s..... | 43,750 00 | 44,670 00 |
| Illinois Central, 4s..... | 148,812 50 | 148,821 00 |
| Louisville & Nashville, 6s..... | 147,695 00 | 143,095 00 |
| Minneapolis & St. Louis, 5s..... | 114,678 75 | 113,385 00 |
| Montana Central, 6s..... | 56,750 00 | 55,605 00 |
| Monongahela River, 5s..... | 27,375 00 | 26,369 00 |
| Nashville, Chattanooga & St. Louis, 7s..... | 168,493 75 | 162,822 00 |
| Nashville, Chattanooga & St. Louis, 6s..... | 27,125 00 | 26,728 00 |
| New York, New Haven & Hartford, 4s..... | 86,075 00 | 97,210 00 |
| New York, New Haven & Hartford, conv., 6s..... | 240,753 12 | 240,374 00 |
| Northern Ohio, 5s..... | 110,650 00 | 109,751 00 |
| Northern Pacific-Great Northern, 4s..... | 288,900 00 | 300,833 00 |
| Oregon R. R. & Navigation, 4s..... | 99,308 89 | 99,292 00 |
| Pennsylvania, 3½s..... | 243,221 25 | 244,897 00 |
| Philadelphia, Baltimore & Washington, 4s..... | 24,580 00 | 24,644 00 |
| Philadelphia, Baltimore & Washington, 4s..... | 49,075 00 | 49,198 00 |
| Philadelphia, Baltimore & Washington, 4s..... | 24,495 00 | 24,555 00 |
| Pittsburg, Cin., Chi. & St. Louis, 4s..... | 30,000 00 | 30,000 00 |
| Raleigh & Gaston, 5s..... | 106,298 75 | 105,792 00 |
| St. Louis, Iron Mt. & So., G. C. & L. G., 5s..... | 110,218 75 | 110,581 00 |
| St. Louis, Iron Mt. & So., R. & G. div., 4s..... | 187,500 00 | 188,884 00 |
| Southern Pacific, 4s..... | 73,500 00 | 74,863 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|------------------------|------------------------|
| Southern Pacific, 4s..... | \$192,562 50 | \$192,763 00 |
| Union Pacific, 4s..... | 92,375 00 | 93,080 00 |
| Union Pacific, 4s..... | 193,790 97 | 193,797 00 |
| Utah & Northern, 4s..... | 49,875 00 | 49,877 00 |
| Vermont Valley, 5s..... | 50,500 00 | 50,155 00 |
| Western Maryland, 4s..... | 320,250 00 | 321,653 00 |
| Wheeling & Lake Erie, Lake Erie div., 5s..... | 113,073 75 | 111,272 00 |
| Willmar & Sioux Falls, 5s..... | 52,500 00 | 52,154 00 |
| Chicago North Shore Street, 6s..... | 26,500 00 | 20,000 00 |
| Cleveland, Ohio, electric, 5s..... | 256,075 00 | 252,079 00 |
| Detroit, Mich., electric, 5s..... | 104,750 00 | 102,324 00 |
| Grand Rapids, Mich., 5s..... | 51,250 00 | 50,614 00 |
| Metropolitan, New York, 4s..... | 243,125 00 | 125,000 00 |
| Northwestern Elevated, Chicago, 4s..... | 145,437 50 | 149,081 00 |
| Peekskill Lighting & R. R., 5s..... | 2,000 00 | 2,000 00 |
| American Telephone & Telegraph Co., 4s..... | 97,500 00 | 97,854 00 |
| Galveston Wharf Co., 5s..... | 50,000 00 | 50,000 00 |
| Northwestern Telegraph Co., 4½s..... | 152,875 00 | 152,623 00 |
| Northern Westchester Lighting Co., 5s..... | 3,000 00 | 3,000 00 |
| Portland, Conn., Water Co., 5s..... | 20,000 00 | 20,000 00 |
| Central R. R. Co. of New Jersey..... | 31,375 00 | 93,000 00 |
| Chicago, Milwaukee & St. Paul, pref..... | 372,168 75 | 552,808 00 |
| Chicago, Milwaukee & St. Paul, com..... | 169,917 50 | 274,288 00 |
| Chicago & Northwestern, pref..... | 23,268 75 | 44,000 00 |
| Chicago Great Western, pref..... | 249,625 00 | 173,250 00 |
| Delaware & Hudson..... | 34,806 25 | 55,500 00 |
| Exeter, N. H. Ry. & Lighting, pref..... | 15,000 00 | 15,000 00 |
| Exeter, N. H. Ry. & Lighting, com..... | 47,000 00 | 25,200 00 |
| Illinois Central..... | 121,739 52 | 169,050 00 |
| Illinois Central, 4 per cent, leased line..... | 39,394 00 | 39,200 00 |
| Oswego & Syracuse..... | 40,600 00 | 44,000 00 |
| Pennsylvania..... | 710,255 83 | 856,250 00 |
| Pittsburg, Fort Wayne & Chicago..... | 173,250 00 | 173,000 00 |
| St. Joseph, South Bend & Southern, com..... | 20,000 00 | 25,000 00 |
| Union Pacific, pref..... | 23,165 00 | 30,900 00 |
| American National, Hartford, Conn..... | 44,054 00 | 47,600 00 |
| Aetna National, Hartford, Conn..... | 44,261 62 | 83,520 00 |
| City—Hartford, Conn..... | 55,101 75 | 49,098 00 |
| Farmers and Merchants National, Hartford, Conn..... | 48,806 87 | 40,480 00 |
| Hartford Trust Co., Hartford, Conn..... | 49,878 15 | 125,000 00 |
| Phoenix National, Hartford, Conn..... | 117,085 00 | 96,406 00 |
| New Britain National, New Britain, Conn..... | 17,540 00 | 23,800 00 |
| Home National, Meriden, Conn..... | 28,967 67 | 25,750 00 |
| National Bank of Commerce, New York, N. Y..... | 17,475 00 | 25,000 00 |
| Metropolitan, New York, N. Y..... | 54,125 00 | 61,050 00 |
| Hartford Courant Co., pref..... | 31,500 00 | 31,500 00 |
| Northwestern Telegraph Co..... | 106,842 50 | 108,000 00 |
| Travelers Indemnity Co..... | 619,375 00 | 545,050 00 |
| Travelers Indemnity Co. of Canada..... | 119,750 00 | 119,750 00 |
| Western Union Telegraph Co.,..... | 70,827 85 | 77,000 00 |
| Totals..... | <u>\$13,194,489 95</u> | <u>\$13,551,070 00</u> |

UNITED STATES CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 141 Broadway, New York City, N. Y.; incorporated May 2, 1895; commenced business in Illinois May 9, 1895.]

EDSON S. LOTT, President.

D. G. LECKETT, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|-----------------------|
| Capital stock paid up in cash..... | \$500,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$2,253,051 69 |
| Increase of paid up capital during the year..... | 100,000 00 |
| Extended at..... | <u>\$2,353,051 69</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------|--|--|-----------------------|------------------------|
| Accident..... | \$50,052 49 | \$ 757,822 77 | \$ 807,875 26 | \$19,128 27 |
| Health..... | 23,261 56 | 298,929 46 | 322,191 02 | 1,362 07 |
| Liability..... | 51,034 86 | 1,083,359 69 | 1,134,394 55 | 1,579 54 |
| Steam boiler..... | 5,157 38 | 51,347 06 | 56,504 44 | 1,486 79 |
| Burglary and theft..... | 7,154 29 | 72,279 99 | 79,434 28 | 2,316 97 |
| Sprinkler..... | 4,055 13 | 64,355 57 | 68,410 70 | 4,243 69 |
| Workmen's collective..... | 382 54 | 13,589 80 | 13,972 34 | ..... |
| Totals..... | \$141,098 25 | \$2,341,684 34 | \$2,482,782 59 | \$30,117 33 |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net premiums. |
|---|---|---|----------------------|-----------------------|
| Accident..... | \$ 20,447 40 | \$165,379 87 | \$204,955 54 | \$602,919 72 |
| Health..... | 10,249 78 | 85,338 23 | 96,950 08 | 225,240 94 |
| Liability..... | 124,059 35 | 212,681 67 | 338,320 56 | 796,073 99 |
| Steam boiler..... | 2,860 02 | 13,985 08 | 18,331 89 | 38,172 55 |
| Burglary and theft..... | 4,089 10 | 10,845 26 | 17,251 33 | 62,182 95 |
| Sprinkler..... | 2,108 04 | 13,847 92 | 20,199 65 | 48,211 05 |
| Workmen's collective..... | 299 22 | 2,119 34 | 2,418 56 | 11,553 78 |
| Totals..... | \$164,112 91 | \$504,197 37 | \$698,427 61 | \$1,784,354 98 |
| Total net premiums..... | | | | \$1,784,354 98 |
| Interest on mortgage loans..... | | | \$13,569 57 | |
| Bonds and dividends on stocks, \$76,351.51; from other sources, \$2,195.85. | | | 78,547 36 | |
| Total interest..... | | | | 92,116 93 |
| Recovery of uncollectible premiums previously charged to profit and loss, \$10.89; rent, \$368.76..... | | | | 379 65 |
| Agents' balances previously charged off..... | | | | 151 91 |
| Profit on sale or maturity of ledger assets..... | | | | 38,905 80 |
| Total income..... | | | | \$1,915,909 27 |
| Sum..... | | | | \$4,268,960 96 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Net amount paid policy holders for losses. | |
|---|--|------------------------|---|---------------------|
| Accident..... | \$225,379 80 | \$16,816 56 | \$208,563 04 | |
| Health..... | 76,906 55 | 1,062 16 | 75,844 39 | |
| Liability..... | 251,654 39 | ..... | 251,654 39 | |
| Steam boiler..... | 712 45 | 162 12 | 550 33 | |
| Burglary and theft..... | 16,325 26 | 634 66 | 15,690 63 | |
| Sprinkler..... | 19,221 07 | 5,733 65 | 13,487 12 | |
| Workmen's collective..... | 3,917 91 | ..... | 3,917 91 | |
| Totals..... | \$594,117 26 | \$24,409 45 | \$569,707 81 | \$569,707 81 |
| Investigation and adjustment of claims..... | | | | 109,089 08 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | 484,344 93 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | 105,476 34 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | 49,904 05 |
| Inspections (other than medical and claim)..... | | | | 21,591 51 |
| Rents..... | | | | 20,671 27 |
| Repairs and expenses (other than taxes) on real estate..... | | | | 75 55 |
| Taxes on real estate..... | | | | 41 37 |
| State taxes on premiums..... | | | | 22,412 90 |
| Insurance department licenses and fees..... | | | | 7,220 23 |

DISBURSEMENTS—*Concluded.*

| | |
|---|-----------------------|
| All other licenses, fees and taxes..... | \$ 2,258 95 |
| Legal expenses..... | 1,668 93 |
| Advertising..... | 3,978 45 |
| Printing and stationery..... | 27,899 00 |
| Postage, telegraph, telephone and express..... | 10,852 25 |
| Furniture and fixtures..... | 8,783 50 |
| Stockholders for interest or dividends..... | 152,432 50 |
| Other disbursements, viz: Extended free accident insurance, \$4,631.57; miscellaneous, \$5,645.71; profit and loss, premiums uncollectible, \$226.79; fees of auditors, \$1,800.00... | 12,404 07 |
| Agents' balances charged off..... | 1,385 19 |
| Loss on sale or maturity of ledger assets..... | 78,052 18 |
| Decrease in book value of ledger assets..... | 99 30 |
| Total disbursements..... | \$1,690,349 36 |
| Balance..... | \$2,578,611 60 |

LEDGER ASSETS.

| | | | | | |
|--|--|--|----|---|-----------------------|
| Book value of real estate..... | | | \$ | 5,000 | 00 |
| Mortgage loans on real estate, first liens..... | | | | 294,000 | 00 |
| Book value of bonds and stocks (Schedule A)..... | | | | 2,053,455 | 60 |
| Cash in office..... | | | | 18,252 | 23 |
| Deposits in trust companies and banks not on interest..... | | | | 27,265 | 83 |
| Deposits in trust companies and banks on interest..... | | | | 23,587 | 19 |
| Premiums in course of collection, viz: | | | | | |
| | | On policies or renewals issued on or after Oct. 1, 1909. | | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident..... | | \$46,618 21 | | | |
| Health..... | | 21,735 10 | | | |
| Liability..... | | 72,766 06 | | \$442 04 | |
| Steam boiler..... | | 3,250 15 | | 75 00 | |
| Burglary and theft..... | | 6,564 04 | | 22 50 | |
| Sprinkler..... | | 3,990 10 | | | |
| Workmen's collective..... | | 1,710 73 | | | |
| Totals..... | | <u>\$156,634 39</u> | | <u>\$539 54</u> | |
| | | | | | 157,173 93 |
| Total..... | | | | | \$2,578,734 78 |
| Other ledger assets, viz: Less agents' credits..... | | | | | 123 18 |
| Ledger assets as per balance..... | | | | | <u>\$2,578,611 60</u> |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest accrued on— | |
| Mortgages..... | \$4,474 86 |
| Bonds..... | 9,606 64 |
| | 14,081 53 |
| Market value of bonds and stocks over book value..... | 14,141 40 |
| Gross assets..... | \$2,606,834 53 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Reserve for reinsurance in companies not admitted in New York..... | \$12,867 77 |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 539 54 |
| Book value of ledger assets over market value..... | 46,880 00 |
| Special deposits to secure liabilities in Virginia..... | 19,950 00 |
| Total..... | 80,237 31 |
| Total admitted assets..... | \$2,526,597 22 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Resisted. | Net unpaid claims except liability claims. |
|---|---------------------------------|--------------------|---|
| Accident..... | \$44,915 00 | \$19,185 00 | \$64,100 00 |
| Health..... | 12,750 00 | 280 00 | 13,030 00 |
| Burglary and theft..... | 1,095 00 | ..... | 1,095 00 |
| Sprinkler..... | 850 00 | ..... | 850 00 |
| Workmen's collective..... | 725 00 | ..... | 725 00 |
| Totals..... | \$60,335 00 | \$19,465 00 | \$79,800 00 |
| | | | |
| Net unpaid claims, except liability claims | | | \$ 79,800 00 |
| Special reserve for unpaid liability losses | | | 196,542 43 |
| | | | |
| Total unpaid claims and expenses of settlement | | | 276,342 43 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | | \$650,719 40 |
| Unearned premiums, <i>pro rata</i> on risks running more than one year | | | 98,052 59 |
| | | | |
| Total unearned premiums | | | 748,771 99 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$13,053 10 |
| Health..... | | | 6,085 83 |
| Liability..... | | | 20,374 50 |
| Steam boiler..... | | | 910 04 |
| Burglary and theft..... | | | 1,837 93 |
| Sprinkler..... | | | 1,117 23 |
| Workmen's collective..... | | | 479 00 |
| | | | |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued | | | 43,857 63 |
| State, county and municipal taxes due or accrued..... | | | 26,424 72 |
| Dividends due stockholders..... | | | 30,000 00 |
| Reinsurance..... | | | 12,627 50 |
| Other liabilities, viz: Additional special reserve for claims..... | | | 8,522 95 |
| | | | |
| Total..... | | | 100,000 00 |
| | | | |
| Total..... | | | \$1,246,547 22 |
| Less liabilities secured by special deposits: Unearned premiums, \$8,630.88; unpaid losses, \$1,250.00..... | | | 9,880 88 |
| | | | |
| Total amount of all liabilities except capital..... | | | \$1,236,666 34 |
| Capital actually paid up in cash | | | \$500,000 00 |
| Surplus over all liabilities | | | 789,930 88 |
| | | | |
| Surplus as regards policy holders..... | | | 1,289,930 88 |
| | | | |
| Total liabilities | | | <u>\$2,526,597 22</u> |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Liability. | Steam boiler. |
|---|-----------------------|---------------------|-----------------------|---------------------|
| In force Dec. 31, 1908..... | \$487,304 84 | \$172,606 18 | \$ 425,915 99 | \$75,153 48 |
| Written or renewed during the year.... | 757,822 77 | 298,929 46 | 1,083,359 69 | 51,347 06 |
| Totals..... | \$1,245,127 61 | \$471,535 64 | \$1,509,275 68 | \$126,500 54 |
| Deduct expirations and cancellations .. | 769,955 45 | 301,206 26 | 882,285 66 | 52,322 08 |
| Balance..... | \$475,172 16 | \$170,329 38 | \$626,990 02 | \$74,178 46 |
| Deduct reinsured policies..... | 5,890 60 | ..... | 1,130 14 | ..... |
| Net in force Dec. 31, 1909..... | \$469,281 56 | \$170,329 38 | \$625,859 88 | \$74,178 46 |

EXHIBIT OF PREMIUMS—Concluded.

| | Burglary and theft. | Sprinkler. | Workmen's collective. |
|---|------------------------|---------------------|--------------------------|
| In force Dec. 31, 1908..... | \$54,290 18 | \$44,664 91 | \$ 5,124 88 |
| Written or renewed during the year..... | 72,279 99 | 64,355 57 | 13,589 80 |
| Totals..... | \$126,570 17 | \$109,020 48 | \$18,714 68 |
| Deduct expirations and cancellations .. | 59,818 29 | 59,344 89 | 11,235 68 |
| Balance..... | \$66,751 88 | \$49,675 59 | \$7,479 00 |
| Deduct reinsured policies..... | 2,226 47 | ..... | ..... |
| Net in force Dec. 31, 1909..... | \$64,525 41 | \$49,675 59 | \$7,479 00 |
| | | | |
| Total dividends declared from organization: Cash, \$167,500.00; stock, \$100,000.00 | | | \$267,500 00 |
| | | | |
| Total losses incurred during the year (less reinsurance)..... | | | <u>\$735,489 41</u> |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------------------|--|-----------------------|
| Accident..... | \$41,098 45 | \$23,205 86 |
| Health..... | 6,358 71 | 1,790 19 |
| Liability..... | 123,211 72 | 38,074 21 |
| Steam boiler..... | 3,351 84 | ..... |
| Burglary and theft..... | 3,853 39 | 176 19 |
| Sprinkler..... | 5,876 95 | 4,769 54 |
| Workmen's collective..... | 740 16 | 590 18 |
| Totals..... | <u>\$184,491 22</u> | <u>\$68,606 17</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| B. & O. R. R. Co., 1st mort., gold, 4s..... | \$ 20,050 00 | \$ 19,800 00 |
| B. & O. R. R. Co., gold, Pitts., Lake Erie & W. Va. system, 4s..... | 48,500 00 | 46,500 00 |
| Atchison, Topeka & Santa Fe Ry. Co., gold, 4s..... | 101,587 50 | 100,000 00 |
| Erie R. R., prior lien, gold, 4s..... | 46,236 25 | 40,890 00 |
| Long Island R. R., unified 50-yr. mort., gold, 4s..... | 25,093 75 | 23,750 00 |
| Poughkeepsie City & Wappinger's Falls Elec. Ry. Co., 1st mort., gold, 5s..... | 40,000 00 | 38,800 00 |
| Manhattan Ry. Co., cons. mort., gold, New York City, 4s..... | 48,250 00 | 49,000 00 |
| Consolidated stock of the City of New York, gold, for the redemption of bonds and stock maturing 1896, 3½s..... | 5,350 00 | 4,750 00 |
| Consolidated stock of the City of New York, gold, additional dock, 3½s..... | 228,637 50 | 197,400 00 |
| Consolidated stock of the City of New York, gold, street and park opening fund stock, 3½s..... | 43,000 00 | 38,400 00 |
| City of Cleveland, Ohio, reg., park, 4s..... | 60,000 00 | 61,200 00 |
| City of Richmond, Va., refund., Series A, 4s..... | 15,956 25 | 15,150 00 |
| City of Norfolk, Va., Atlantic City ward imp., 4s..... | 4,943 75 | 4,800 00 |
| The Kansas City Southern Ry. Co., 1st mort., 50-yr., gold, 3s..... | 18,781 25 | 18,250 00 |
| Inter. Rapid Trans. Co., 45-yr., reg., gold, mort., series A, New York City, 5s..... | 77,250 00 | 78,000 00 |
| Norfolk & Western Ry. Co., divisional, 1st lien and gen. mort., gold, 4s..... | 46,500 00 | 46,500 00 |
| Reading Co. and the Philadelphia & Reading Coal & Iron, gen. mort., gold, 4s..... | 49,933 75 | 50,000 00 |
| Atchison, Topeka & Santa Fe Ry. Co., pref..... | 103,825 00 | 105,000 00 |
| Southern Pacific Co., com..... | 57,779 50 | 68,500 00 |
| Manhattan Ry. Co., New York City..... | 207,812 50 | 183,300 00 |
| Southern Ry. Co., pref. stock trust cert..... | 49,887 50 | 37,500 00 |
| Consolidated Gas Co. of New York..... | 71,923 60 | 80,000 00 |
| Chicago & Northwestern Ry. Co., com..... | 13,112 50 | 18,500 00 |
| The Fourth National Bank of the City of New York..... | 27,517 00 | 27,872 00 |
| Northern Pacific Ry. Co..... | 42,312 50 | 43,800 00 |
| The Brooklyn Union Gas Co., Brooklyn, N. Y..... | 24,725 00 | 32,400 00 |
| The New York, New Haven & Hartford R. R. Co..... | 158,950 00 | 158,000 00 |
| Illinois Central R. R. Co..... | 72,887 50 | 74,000 00 |
| The Pullman Co., pref..... | 18,812 50 | 19,000 00 |
| Consolidated Gas, Electric Light & Power Co. of Baltimore, pref..... | 29,296 25 | 29,480 00 |
| American Telephone & Telegraph Co..... | 57,068 75 | 71,500 00 |
| The German American Bank, New York City..... | 10,518 75 | 10,575 00 |
| Kings County Electric Light & Power Co., Brooklyn, N. Y..... | 39,848 00 | 39,000 00 |
| Atchison, Topeka & Santa Fe Ry. Co., com..... | 10,785 00 | 12,300 00 |
| The Louisville & Nashville R. R. Co..... | 15,212 50 | 15,800 00 |
| Pennsylvania R. R. Co..... | 68,468 75 | 68,500 00 |
| The Delaware & Hudson Co..... | 92,612 50 | 92,500 00 |
| Totals..... | <u>\$2,053,455 60</u> | <u>\$2,020,717 00</u> |

UNITED STATES FIDELITY AND GUARANTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Baltimore, Md.; incorporated March 19, 1896; commenced business in Illinois Nov. 18, 1896.]

JNO. R. BLAND, President.

GEO. R. CALLIS, Secretary.

GEO. E. BRENNAN, Attorney in Illinois, at Chicago.

CAPITAL.

| | | |
|---|----------------|-----------------------|
| Capital stock paid up in cash | \$2,000,000 00 | |
| Amount of ledger assets Dec. 31, of previous year | \$4,015,328 52 | |
| Increase of paid up capital during the year | 300,000 00 | |
| Surplus paid in by stockholders | 120,000 00 | |
| Extended at | | <u>\$4,435,328 52</u> |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------------------|--|--|-----------------------|------------------------|
| Fidelity and surety | \$379,424 40 | \$3,429,647 64 | \$3,809,072 04 | \$109,177 97 |
| Burglary and theft | 45,825 85 | 303,064 23 | 348,890 08 | 19,223 81 |
| Totals | <u>\$425,250 25</u> | <u>\$3,732,711 87</u> | <u>\$4,157,962 12</u> | <u>\$128,401 78</u> |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Fidelity and surety | \$293,766 80 | \$110,543 74 | \$513,488 51 | \$3,295,583 53 |
| Burglary and theft | 11,906 56 | 30,528 35 | 61,658 72 | 287,231 36 |
| Totals | <u>\$305,673 36</u> | <u>\$141,072 09</u> | <u>\$575,147 23</u> | <u>\$3,582,814 89</u> |
| Total net cash actually received for premiums | | | | \$3,582,814 89 |
| Interest on mortgage loans, \$1,479.50; collateral loans, \$3,047.76 | | | \$ 4,527 26 | |
| Bonds and dividends on stocks, \$93,461.17; from other sources, \$3,695.79 | | | 97,156 96 | |
| Rents | | | 31,880 34 | |
| Total interest and rents | | | | \$136,564 56 |
| From all other sources, viz: Department guaranteed attorneys | | | | 26,106 57 |
| Profit on sale or maturity of ledger assets | | | | 2,299 30 |
| Total income | | | | <u>\$3,747,785 32</u> |
| Sum | | | | <u>\$4,183,113 84</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- surance. | Deduct slavage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|-----------------------------|---------------------|----------------------|---|
| Fidelity and surety | \$1,090,567 56 | \$9,964 68 | \$215,724 60 | \$225,689 28 | \$864,878 28 |
| Burglary and theft | 53,343 89 | 910 31 | 2,414 70 | 3,325 01 | 50,018 88 |
| Totals | \$1,143,911 45 | \$10,874 99 | \$218,139 30 | \$229,014 29 | \$914,897 16 |
| Investigation and adjustment of claims | | | | | \$914,897 16 |
| Commissions or brokerage to agents, (less amount received on return premiums and reinsurances) | | | | | 123,291 90 |
| Salaries, fees and all other compensation of officers, directors, trustees, and home office employes | | | | | 632,002 96 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | | | 238,598 71 |
| Inspections (other than medical and claim) | | | | | 346,425 91 |
| Rents | | | | | 10,506 78 |
| Repairs and expenses (other than taxes) on real estate | | | | | 63,411 89 |
| Taxes on real estate | | | | | 9,648 38 |
| State taxes on premiums | | | | | 8,581 67 |
| Insurance department licenses and fees | | | | | 47,400 95 |
| All other licenses, fees and taxes | | | | | 16,644 08 |
| Legal expenses | | | | | 15,262 72 |
| Advertising | | | | | 42,975 24 |
| Printing and stationery | | | | | 44,300 37 |
| Postage, telegraph, telephone and express | | | | | 40,497 14 |
| Furniture and fixtures | | | | | 71,904 80 |
| Stockholders for interest or dividends | | | | | 16,682 35 |
| Other disbursements, viz: Interest, \$500.51; home office traveling expense, \$5,772.91; general expense, \$13,108.93 | | | | | 161,500 00 |
| Agents balances charged off | | | | | 19,382 35 |
| Loss on sale or maturity of ledger assets | | | | | 4,918 32 |
| Decrease in book value of ledger assets | | | | | 1,829 00 |
| Total disbursements | | | | | \$2,843,162 68 |
| Balance | | | | | \$5,339,951 16 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Book value of real estate | | \$ 463,850 00 |
| Mortgage loans on real estate, first liens | | 3,000 00 |
| Loans secured by pledge of bonds, stocks or other collaterals | | 168,149 00 |
| Book value of bonds and stocks (Schedule A) | | 3,668,269 60 |
| Cash in office | | 30,430 96 |
| Deposits in trust companies and banks not on interest | | 180,615 09 |
| Deposits in trust companies and banks on interest | | 332,100 29 |
| Premiums in course of collection, viz: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Fidelity and surety | \$319,464 76 | \$40,097 21 |
| Burglary and theft | 29,419 69 | 506 12 |
| Totals | \$348,884 45 | \$40,603 33 |
| | | 389,487 78 |
| Other ledger assets, viz: Due and accrued by United States Government under contract, \$15,748.39; advance secured, \$48,146.75; due for subscription department guaranteed attorneys, \$38,503.92; account with suspended bank, 68 per cent, \$1,649 38 | | 104,048 44 |
| Ledger assets as per balance | | \$5,339,951 16 |

NON-LEDGER ASSETS.

| | | |
|---------------------------------|-----------|-----------------------|
| Interest due and accrued on— | | |
| Mortgages | \$ 86 87 | |
| Bonds | 46,832 06 | |
| Collateral loans | 1,135 31 | |
| Other assets | 300 00 | |
| Rents due and accrued | 1,137 49 | |
| | | 49,491 73 |
| Gross assets | | \$5,389,442 89 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------------|-----------------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 40,603 33 | |
| Due for subscription department guaranteed attorneys, written prior to Oct. 1, 1909..... | 3,318 67 | |
| Book value of ledger assets over market value..... | 131,634 38 | |
| Special deposits to secure liabilities in Alabama, Canada, New Brunswick, Quebec, Louisiana, Pennsylvania and Utah | 299,350 00 | |
| Total..... | | \$474,906 38 |
| Total admitted assets..... | | \$4,914,536 51 |

LIABILITIES.

| Losses and Claims. | In process of adjustment. | Resisted. | Net unpaid claims except liability claims. |
|---|---------------------------|---------------------|--|
| Fidelity and surety..... | \$279,595 00 | \$555,322 75 | \$834,917 75 |
| Burglary and theft..... | 10,612 70 | 5,000 00 | 15,612 70 |
| Totals..... | \$290,207 70 | \$560,322 75 | \$850,530 45 |
| Net unpaid claims, except liability claims | | | \$ 850,530 45 |
| Unearned premiums at 50 per cent, on risks running one year or less ... | | \$1,445,129 27 | |
| Unearned premiums, <i>pro rata</i> on risks running more than one year..... | | 246,818 28 | |
| Total unearned premiums | | | 1,691,947 55 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Fidelity and surety..... | | \$60,698 31 | |
| Burglary and theft..... | | 7,458 53 | |
| | | | 68,156 84 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 10,000 00 |
| State, county and municipal taxes due or accrued..... | | | 42,252 27 |
| Return premiums | | | 14,193 59 |
| Reinsurance..... | | | 5,353 57 |
| Other liabilities, viz: Munich reinsurance reserve account..... | | | 18,644 70 |
| Total..... | | | \$2,701,078 97 |
| Less liabilities secured by special deposits: Unearned premiums, \$114,524.05; unpaid losses, \$16,935.92 | | | 131,459 97 |
| Total amount of all liabilities except capital..... | | | \$2,569,619 00 |
| Capital actually paid up in cash | | \$2,000,000 00 | |
| Surplus over all liabilities..... | | 344,917 51 | |
| Surplus as regards policy holders..... | | | 2,344,917 51 |
| Total liabilities..... | | | \$4,914,536 51 |

EXHIBIT OF PREMIUMS.

| | Fidelity and surety. | Burglary and theft. |
|--|-------------------------|-----------------------|
| In force Dec. 31, 1908..... | \$2,642,894 10 | \$356,692 25 |
| Written or renewed during the year..... | 3,429,647 64 | 303,064 23 |
| Totals..... | \$6,072,541 74 | \$659,756 48 |
| Deduct expirations and cancellations | 3,006,921 31 | 304,313 90 |
| Balance..... | \$3,065,620 43 | \$355,442 58 |
| Deduct reinsured policies | 70,710 44 | 19,624 54 |
| Net in force Dec. 31, 1909..... | \$2,994,909 99 | \$335,818 04 |
| Amount at risk Dec. 31, 1909..... | \$825,045,494 99 | |
| Total dividends declared from organization: Cash..... | | \$1,096,368 00 |
| Total losses incurred during the year (less reinsurance)..... | | \$797,956 68 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Fidelity and surety..... | \$133,337 27 | \$15,464 65 |
| Burglary and theft..... | 10,360 58 | 3,032 85 |
| Totals..... | <u>\$143,697 85</u> | <u>\$18,497 50</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|-------------|---------------|
| Philippine Islands, reg., 4s..... | \$ 5,050 00 | \$ 5,050 00 |
| United States Government, consols, reg., 2s..... | 32,587 50 | 30,525 00 |
| United States Government, coup., 3s..... | 76,341 44 | 76,500 00 |
| Arizona, territory of, 3s..... | 44,750 00 | 41,000 00 |
| Atlanta, Ga., city of, 3½s..... | 4,500 00 | 4,750 00 |
| Augusta, Ga., city of, 3½s..... | 4,600 00 | 4,650 00 |
| Baltimore, Md., city of, 3½s..... | 65,837 50 | 61,456 00 |
| Baltimore, Md., city of, 3½s..... | 39,051 25 | 35,541 00 |
| Baltimore, Md., city of, 3½s..... | 119,292 75 | 107,910 00 |
| Baltimore, Md., city of, 3½s..... | 153,162 50 | 143,550 00 |
| Baltimore, Md., city of, public imp., 3½s..... | 258,884 12 | 231,561 00 |
| Baltimore, Md., city of, ref., 3½s..... | 110,504 63 | 98,604 00 |
| Baltimore, Md., city of, 3½s..... | 32,925 00 | 29,700 00 |
| Baltimore, Md., city of, 3½s..... | 85,062 50 | 74,250 00 |
| Baltimore, Md., city of, 3½s..... | 121,735 30 | 105,930 00 |
| Baltimore, Md., city of, 3½s..... | 54,000 00 | 49,500 00 |
| Baltimore, Md., city of, 4s..... | 7,764 80 | 7,004 00 |
| Baltimore, Md., city of, 4s..... | 16,210 50 | 14,214 00 |
| Baltimore, Md., city of, 4s..... | 20,642 00 | 18,128 00 |
| Baltimore, Md., city of, water loan, 5s..... | 22,819 49 | 20,022 00 |
| Baltimore, Md., city of, fund., 5s..... | 2,063 51 | 1,810 50 |
| Boston, Mass., city of, 3½s..... | 9,550 00 | 9,750 00 |
| Boston, Mass., city of, 3½s..... | 3,730 00 | 3,820 00 |
| Boston, Mass., city of, 4s..... | 10,100 00 | 10,150 00 |
| Boston, Mass., city of, 4s..... | 10,200 00 | 10,450 00 |
| Bristol, Va., city of, 6s..... | 5,497 00 | 5,450 00 |
| Buffalo, N. Y., city of, 4s..... | 25,575 00 | 25,625 00 |
| Cecil Co., Md., 5s..... | 5,366 00 | 5,300 00 |
| Charlotte, N. C., city of, 4½s..... | 10,150 00 | 10,250 00 |
| Charlotte, N. C., city of, 5s..... | 10,600 00 | 10,900 00 |
| Chicago, city of South Park Com., 4s..... | 5,025 00 | 5,000 00 |
| Columbia, S. C., city of, 4s..... | 10,875 00 | 11,000 00 |
| Columbus, Ga., city of, 4½s..... | 5,325 00 | 5,300 00 |
| Columbus, O., city of, 4s..... | 23,174 44 | 22,220 00 |
| Danville, Va., city of, 4s..... | 5,125 00 | 4,825 00 |
| Danville, Va., city of, 4s..... | 2,910 00 | 2,895 00 |
| Danville, Va., city of, 4s..... | 6,815 00 | 6,755 00 |
| Galveston, Tex., city of, 5s..... | 10,500 00 | 10,500 00 |
| Georgia, state of, 3½s..... | 5,570 95 | 4,950 00 |
| Georgia, state of, 3½s..... | 22,283 77 | 19,800 00 |
| Greensboro, N. C., city of, 4s..... | 3,680 00 | 3,690 00 |
| Huntington, W. Va., city of, 6s..... | 15,420 00 | 14,040 00 |
| Knoxville, Tenn., city of, 4½s..... | 10,500 00 | 10,425 00 |
| Knoxville, Tenn., city of, 4½s..... | 10,500 00 | 10,500 00 |
| Laurens Co., S. C., 4½s..... | 10,350 00 | 10,350 00 |
| Los Angeles, Cal., city of, 4½s..... | 5,106 00 | 5,175 00 |
| Lynchburg, Va., city of, 4s..... | 1,950 00 | 1,920 00 |
| Lynchburg, Va., city of, 4s..... | 27,857 50 | 26,880 00 |
| Maryland, state of, 3s..... | 4,812 50 | 4,800 00 |
| Maryland, state of, 3½s..... | 20,700 00 | 20,000 00 |
| Memphis, Tenn., city of, 4s..... | 9,800 00 | 9,825 00 |
| Mobile, Ala., city of, 4½s..... | 4,875 00 | 5,050 00 |
| Montgomery, Ala., city of, 5s..... | 26,848 46 | 26,500 00 |
| Montreal, Can., city of, 3½s..... | 30,020 00 | 28,500 00 |
| Nashville, Tenn., city of, 4s..... | 4,968 75 | 4,900 00 |
| New Orleans, La., city of, 4s..... | 23,900 00 | 24,000 00 |
| New York, city of, 2½s..... | 23,034 25 | 19,250 00 |
| New York, city of, 3s..... | 455 90 | 451 34 |
| New York, city of, 3s..... | 25,128 60 | 22,000 00 |
| New York, city of, 3½s..... | 8,649 22 | 7,700 00 |

SCHEDULE A—*Continued.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| New York, city of, 3½s..... | \$ 4,725 00 | \$ 4,725 00 |
| New York, city of, 3½s..... | 55,465 24 | 46,500 00 |
| Niagara Falls, N. Y., city of, 4s..... | 9,900 00 | 10,075 00 |
| Norfolk, Va., city of, 4s..... | 7,720 00 | 7,680 00 |
| Norfolk, Va., city of, 4s..... | 9,700 00 | 9,600 00 |
| Orleans Levee Dist., 5s..... | 5,400 00 | 5,400 00 |
| Ottawa, Can., city of, 3½s..... | 40,000 00 | 37,400 00 |
| Parkersburg, W. Va., city of, 4s..... | 13,365 00 | 13,365 00 |
| Parkersburg, W. Va., city of, 5s..... | 11,880 00 | 11,000 00 |
| Parkersburg, W. Va., city of, 5s..... | 11,200 00 | 10,450 00 |
| Pensacola, Fla., city of, 4½s..... | 16,000 00 | 16,000 00 |
| Pokomoke City, Md., town of, 5s..... | 12,275 00 | 12,265 00 |
| Providence, R. I., city of, 3s..... | 8,900 00 | 8,900 00 |
| Quebec, Can., city of, 3½s..... | 25,000 00 | 23,250 00 |
| Quebec, Can., province of, 3s..... | 18,500 00 | 18,000 00 |
| Richmond, Va., city of, 4s..... | 25,125 00 | 25,125 00 |
| Richmond, Va., city of, 4s..... | 10,100 00 | 10,050 00 |
| Roanoke, Va., city of, 4½s..... | 5,250 00 | 5,250 00 |
| Rockland Co., N. Y., 4s..... | 6,930 00 | 7,035 00 |
| Rockland Co., N. Y., 4s..... | 17,820 00 | 18,020 00 |
| Seattle, Wash., city of, 5s..... | 5,193 75 | 5,200 00 |
| Seattle, Wash., city of, 5s..... | 5,212 50 | 5,200 00 |
| Selma, Ala., city of, 4s..... | 20,189 92 | 20,842 50 |
| Staunton, Va., city of, 4½s..... | 10,011 50 | 10,300 00 |
| Syracuse, N. Y., city of, 3½s..... | 24,218 75 | 24,125 00 |
| Tacoma, Wash., city of, 6s..... | 5,200 00 | 5,062 50 |
| Tennessee, state of, 3s..... | 24,108 33 | 24,000 00 |
| Topeka, Kan., city of, 5s..... | 5,012 50 | 5,000 00 |
| Toronto, Can., city of, 3½s..... | 9,512 06 | 9,600 00 |
| Wheeling, W. Va., city of, 4s..... | 987 50 | 1,000 00 |
| Wheeling, W. Va., city of, 4s..... | 1,975 00 | 2,000 00 |
| Wheeling, W. Va., city of, 4s..... | 1,975 00 | 2,000 00 |
| Wheeling, W. Va., city of, 4s..... | 2,962 50 | 3,000 00 |
| Wheeling, W. Va., city of, 4s..... | 987 50 | 1,000 00 |
| Wheeling, W. Va., city of, 4s..... | 987 50 | 1,000 00 |
| Wheeling, W. Va., city of, 4s..... | 2,143 20 | 2,000 00 |
| Wheeling, W. Va., city of, 4s..... | 6,438 80 | 6,000 00 |
| Wheeling, W. Va., city of, 4s..... | 6,445 00 | 6,000 00 |
| Wheeling, W. Va., city of, 4s..... | 6,453 60 | 6,000 00 |
| Wheeling, W. Va., city of, 4s..... | 6,461 40 | 6,000 00 |
| Wheeling, W. Va., city of, 4s..... | 6,468 60 | 6,000 00 |
| Wheeling, W. Va., city of, 4s..... | 15,840 00 | 16,000 00 |
| Wheeling, W. Va., city of, 6s..... | 2,550 00 | 2,225 00 |
| Wheeling, W. Va., city of, 6s..... | 3,187 50 | 2,815 63 |
| Wheeling, W. Va., city of, 6s..... | 1,275 00 | 1,140 00 |
| Wheeling, W. Va., city of, 6s..... | 637 50 | 576 25 |
| Wheeling, W. Va., city of, 6s..... | 637 50 | 582 50 |
| Wheeling, W. Va., city of, 6s..... | 1,275 00 | 1,175 00 |
| Wheeling, W. Va., city of, 6s..... | 637 50 | 593 75 |
| Wheeling, W. Va., city of, 6s..... | 2,550 00 | 2,395 00 |
| Wilmington, Del., city of, 4s..... | 4,975 00 | 5,000 00 |
| Wilmington, Del., city of, 4s..... | 1,990 00 | 2,010 00 |
| Wilmington, Del., city of, 4s..... | 995 00 | 1,005 00 |
| Wilmington, Del., city of, 4s..... | 1,990 00 | 2,010 00 |
| Winchester, Va., city of, 4s..... | 9,925 00 | 9,950 00 |
| Winston, N. C., city of, 5s..... | 10,250 00 | 11,000 00 |
| Winston, N. C., city of, 4½s..... | 15,249 00 | 15,375 00 |
| Winston, N. C., city of, paving, 6s..... | 1,009 30 | 1,020 00 |
| Winston, N. C., city of, paving, 6s..... | 6,082 20 | 6,120 00 |
| Winston, N. C., city of, paving, 6s..... | 3,053 10 | 3,060 00 |
| Atchafalaya, Topeka & Santa Fe Ry. Co., E. Okla. div., 1st mort., 4s..... | 19,125 00 | 19,500 00 |
| Atlantic Coast Line Ry. Co., 1st mort., 4s..... | 13,050 00 | 14,325 00 |
| Atlantic Coast Line of Conn., cert. of indeb., 4s..... | 9,400 00 | 9,300 00 |
| Atlanta & Charlotte Air Line Ry. Co., 1st mort., 4½s..... | 5,012 50 | 5,000 00 |
| B. & O. R. R. Co., Pitts. Jet. & Middle River div., 1st mort., 3½s..... | 9,000 00 | 8,925 00 |
| B. & O. R. R. Co., Pitts., Lake Erie & W. Va. Sys., ref., 4s..... | 4,675 00 | 4,650 00 |
| Big Sandy Ry. Co., 1st mort., 4s..... | 8,862 50 | 8,850 00 |
| Boonville R. R. Bridge Co., guar. by M. K. & T. R. R. Co., 4s..... | 9,200 00 | 9,200 00 |
| Buffalo Southwestern R. R. Co., 1st mort., 5s..... | 5,100 00 | 5,150 00 |
| Canadian Northern Ry. Co., Winnipeg Term., 4s..... | 9,950 00 | 10,200 00 |
| Central of Georgia Ry. Co., Upper Cahaba Br., 4s..... | 4,400 00 | 4,500 00 |
| Chicago, Milwaukee & St. Paul Ry. Co., 25-yr., deb., 4s..... | 9,500 00 | 9,362 50 |
| Cincinnati, Hamilton & Dayton Ry. Co., pur. mon., 4s..... | 24,281 25 | 24,250 00 |
| Coal & Coke Ry. Co., 1st mort., 5s..... | 14,725 00 | 14,550 00 |
| Colorado Springs & Cripple Creek Dist. Ry., 1st mort., 5s..... | 4,975 00 | 5,250 00 |
| Colorado Springs & Cripple Creek Dist. Ry., cons. mort., 5s..... | 25,250 00 | 25,500 00 |
| Florida East Coast Ry. Co., 1st mort., 4½s..... | 5,112 50 | 5,100 00 |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Georgia R. R. & Banking Co., 4s..... | \$14,025 00 | \$14,250 00 |
| Indianapolis & Louisville Ry. Co., 1st mort., 4s..... | 9,375 00 | 9,400 00 |
| Lake Shore & Michigan Southern Ry. Co., 1st mort., 3½s..... | 9,250 00 | 9,200 00 |
| Lehigh Valley R. R. Co., gen. mort., 4s..... | 14,700 00 | 14,437 50 |
| Mo., Kan. & Tex. Ry. Co., 1st and refund. mort., 4s..... | 8,675 00 | 8,450 00 |
| Mutual Term. Co. of Buffalo, 1st mort., guar., 4s..... | 4,775 00 | 4,775 00 |
| New York Central & Hudson River, deb., 4s..... | 9,150 00 | 9,550 00 |
| New York, New Haven & Hartford R. R., deb., 4s..... | 24,187 50 | 23,750 00 |
| New York, Susquehanna & Western R. R., 1st mort., 5s..... | 2,350 00 | 2,100 00 |
| Ocean Steamship Co., pur. mon., 5s..... | 5,000 00 | 5,000 00 |
| Pennsylvania R. R. Co., 3-yr., coll., gold, 5s..... | 5,000 00 | 5,000 00 |
| Pere Marquette R. R. Co., Lake Erie & Detroit Riv. div., 4½s..... | 4,650 00 | 4,900 00 |
| Piedmont & Cumberland Ry. Co., 1st mort., 5s..... | 4,975 00 | 5,000 00 |
| St. Paul, Minn. & Man. Ry. Co., cons. mort., 4½s..... | 5,337 50 | 5,325 00 |
| Scioto Valley & New England R. R. Co., 1st mort., 4s..... | 9,700 00 | 9,650 00 |
| Seaboard Air Line Ry. Co., coll. trust 3-yr., ext., 5s..... | 46,650 00 | 49,500 00 |
| Seaboard Air Line Ry. Co., 1st mort. certs., 4s..... | 8,012 50 | 8,400 00 |
| Toledo, St. Louis & Western R. R., prior lien, 3½s..... | 9,000 00 | 8,950 00 |
| Virginia Southwestern Ry. Co., 1st mort., 5s..... | 4,925 00 | 4,900 00 |
| Washington & Vandemere R. R. Co., 1st mort., 4½s..... | 14,925 00 | 14,550 00 |
| Western Maryland R. R. Co., receivers certs., 5s..... | 9,975 00 | 10,000 00 |
| Alabama Great Southern R. R. Co., 4½s..... | 9,876 30 | 9,900 00 |
| Atlantic Coast Line Ry. Co., 4s..... | 4,777 00 | 4,950 00 |
| Atlantic Coast Line Ry. Co., 4s..... | 27,556 00 | 29,400 00 |
| Atlantic Coast Line Ry. Co., 4s..... | 1,950 00 | 1,940 00 |
| Buffalo, Rochester & Pittsburg Ry. Co., 4½s..... | 4,725 00 | 5,000 00 |
| Buffalo & Susquehanna Ry. Co., 5s..... | 5,000 00 | 5,000 00 |
| Canadian Northern Ry. Co., 4½s..... | 12,824 50 | 12,805 00 |
| Chesapeake & Ohio Ry. Co., 4s..... | 13,843 17 | 14,550 00 |
| Chicago & Eastern Ill. R. R. Co., 5s..... | 29,642 00 | 30,300 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4½s..... | 9,775 00 | 9,975 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4½s..... | 4,782 50 | 4,950 00 |
| Chicago, Rock Island & Pacific Ry. Co., 4½s..... | 9,913 00 | 9,900 00 |
| Colorado Southern Ry. Co., 5s..... | 10,025 00 | 10,000 00 |
| Denver & Rio Grande R. R. Co., 5s..... | 4,754 50 | 5,050 00 |
| Denver & Rio Grande R. R. Co., 5s..... | 13,893 00 | 15,150 00 |
| Erie R. R. Co., 4s..... | 19,572 10 | 19,600 00 |
| Erie R. R. Co., 4s..... | 9,655 50 | 9,800 00 |
| Kansas City Southern Ry. Co., 4½s..... | 19,470 00 | 19,800 00 |
| Kansas City Southern Ry. Co., 4½s..... | 9,885 00 | 9,900 00 |
| Missouri Pacific Ry. Co., 5s..... | 10,111 00 | 10,100 00 |
| Missouri Pacific Ry. Co., 5s..... | 9,655 00 | 10,100 00 |
| Missouri Pacific Ry. Co., 5s..... | 4,768 00 | 5,050 00 |
| Norfolk & Western Ry. Co., 4s..... | 14,265 00 | 14,625 00 |
| St. Louis, Iron Mt. & Southern Ry. Co., 5s..... | 5,115 00 | 5,050 00 |
| St. Louis, Iron Mt. & Southern Ry. Co., 5s..... | 10,275 00 | 10,100 00 |
| St. Louis & San Francisco R. R. Co., 4½s..... | 9,470 00 | 9,850 00 |
| St. Louis & San Francisco R. R. Co., 4½s..... | 19,000 00 | 19,700 00 |
| St. Louis & San Francisco R. R. Co., 4½s..... | 4,625 00 | 4,925 00 |
| Southern Ry. Co., 4s..... | 4,820 50 | 5,000 00 |
| Texas & Pacific Ry. Co., 5s..... | 9,400 00 | 10,100 00 |
| Trinity & Brazos Valley R. R., 5s..... | 10,062 50 | 10,050 00 |
| Virginia Ry. Co., 5s..... | 14,981 25 | 15,000 00 |
| Virginia Ry. Co., 5s..... | 5,025 00 | 5,000 00 |
| Virginia Ry. Co., 5s..... | 5,000 00 | 5,000 00 |
| Wabash R. R. Co., 5s..... | 4,650 00 | 5,025 00 |
| Western Maryland R. R. Co., receivers certs., 5s..... | 5,012 50 | 5,000 00 |
| Auburn & Syracuse Elec. R. R. Co., 1st and ref. mort., 5s..... | 5,150 00 | 5,100 00 |
| Baltimore City Passenger Ry. Co., 1st mort., 5s..... | 10,100 00 | 10,050 00 |
| Chicago Rys. Co., 1st mort., 5s..... | 15,150 00 | 15,225 00 |
| Hudson & Manhattan R. R. Co., car trust, 5s..... | 9,468 00 | 10,000 00 |
| Manhattan Rys. Co., cons. mort., 5s..... | 4,875 00 | 4,862 50 |
| Maryland Elec. Rys. Co., 1st mort., 5s..... | 23,750 00 | 24,375 00 |
| Milwaukee Elec. Ry. & Light Co., ref. and ext., 4½s..... | 9,300 00 | 9,600 00 |
| Omaha & Council Bluffs Ry. & Bridge Co., 1st mort., 5s..... | 24,750 00 | 25,000 00 |
| Omaha & Council Bluffs St. Ry. Co., 1st mort., 5s..... | 5,000 00 | 5,000 00 |
| Portland Ry. Co., 1st mort., 5s..... | 5,050 00 | 5,000 00 |
| Seattle Elec. Co., Seattle Everett, 1st mort., 5s..... | 9,850 00 | 10,000 00 |
| Terre Haute Elec. Co., 1st mort., 5s..... | 10,100 00 | 10,100 00 |
| Terre Haute Traction & Light Co., 1st mort., 5s..... | 4,975 00 | 4,950 00 |
| Union Traction Co. of Indiana, gen. mort., 5s..... | 9,500 00 | 9,400 00 |
| United Rys. & Elec. Co. of Baltimore, 1st mort., 4s..... | 13,080 00 | 13,050 00 |
| United Ry. Co. of St. Louis, gen. mort., 4s..... | 16,950 00 | 16,600 00 |
| Chicago & Rock Island Elev. Co., 1st mort., 5s..... | 5,025 00 | 5,000 00 |
| Consolidated Gas Co. of Baltimore, gen. mort., 4½s..... | 49,550 00 | 47,500 00 |
| Kings Co. Lighting Co., 1st and ref. mort., 5s..... | 5,050 00 | 5,000 00 |
| Laclede Gas Light Co. of St. Louis, ref. and ext. mort., 5s..... | 10,125 00 | 10,100 00 |
| Milwaukee Gas Light Co., 1st mort., 4s..... | 9,175 00 | 9,150 00 |

SCHEDULE A—*Concluded.*

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-----------------------|-----------------------|
| Newburgh, N. Y., Light, Heat & Power Co., 1st mort., 5s..... | \$ 15,000 00 | \$ 15,000 00 |
| Poughkeepsie, N. Y., Light, Heat & Power Co., 1st mort., 5s..... | 10,000 00 | 10,000 00 |
| Puget Sound Power Co., 1st mort., 5s..... | 10,250 00 | 10,250 00 |
| Sacramento Valley Irrigation Co., 6s..... | 10,000 00 | 10,000 00 |
| St. Joseph, Mo., Ry., Light, Heat & Power Co., 1st mort., 5s..... | 4,900 00 | 5,100 00 |
| Somerset Coal Co., car trust, 5s..... | 4,856 50 | 5,050 00 |
| Somerset Coal Co., car trust, 5s..... | 4,846 00 | 5,050 00 |
| Somerset Coal Co., car trust, 5s..... | 4,835 50 | 5,050 00 |
| Southern Iron & Steel Co., 1st ref. mort., 4.5s..... | 7,840 00 | 7,840 00 |
| Syracuse Lighting Co., 1st mort., 5s..... | 15,150 00 | 15,000 00 |
| Union Elec. Light & Power Co. of St. Louis, 1st mort., 5s..... | 10,000 00 | 10,200 00 |
| United Coal Co., secured coup., 6s..... | 4,042 80 | 4,050 00 |
| United Coal Co., secured coup., 6s..... | 1,024 20 | 1,023 75 |
| Farmers Bank of Canada, Toronto..... | 2,459 15 | 2,500 00 |
| First National Bank, Baltimore..... | 37,000 00 | 35,000 00 |
| National Bank of Commerce, Baltimore..... | 22,900 00 | 29,440 00 |
| Merchants National Bank, Baltimore..... | 11,334 00 | 10,150 00 |
| National Marine Bank, Baltimore..... | 12,100 00 | 12,600 00 |
| Pikesville National Bank, Pikesville, Md..... | 200 00 | 204 00 |
| Sterling Bank of Canada, Toronto..... | 3,125 00 | 3,125 00 |
| Traders Bank of Baltimore..... | 1,000 00 | 1,000 00 |
| Western National Bank, Baltimore..... | 8,000 00 | 7,500 00 |
| Lawyers Surety Co. of New York..... | 150,000 00 | 150,000 00 |
| Totals..... | <u>\$3,668,269 60</u> | <u>\$3,536,635 22</u> |

UNITED STATES GUARANTEE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 111 Broadway, New York City, N. Y.; incorporated Jan. 18, 1890; commenced business in Illinois March 17, 1890.]

EDWARD RAWLINGS, President.

DANIEL J. TOMPKINS, Secretary.

JOHN R. PRUYN, Attorney in Illinois at Chicago.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$250,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$722,859 03</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|---------------|---|--|--------------|------------------------|
| Fidelity..... | \$17,457 31 | \$225,632 57 | \$243,089 88 | \$50,034 64 |

INCOME—*Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct 1909 premiums in- cluded in 19 8 income. | Total deductions. | Net premiums |
|---|---|---|----------------------|---------------------|
| Fidelity..... | \$15,748 32 | \$40 75 | \$65,823 71 | \$177,266 17 |
| Total net premiums..... | | | | \$177,266 17 |
| Bonds and dividends on stocks, \$21,821.94; from other sources, \$1,478.70..... | | | | 23,300 64 |
| Premiums paid in advance on 1910 risks..... | | | | 152 75 |
| Total income..... | | | | <u>\$200,719 56</u> |
| Sum..... | | | | <u>\$923,578 59</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct rein- ance. | Deduct salvage. | Total deduc- tions. | Net amount paid policy holders for losses. |
|--|--|--------------------------|--------------------|---------------------------|---|
| Fidelity..... | \$54,989 51 | \$6,936 75 | \$15,602 17 | \$22,538 92 | \$32,450 59 |
| Investigation and adjustment of claims..... | | | | | \$32,450 59 |
| Commissions or brokerage to agents, (less amount received on return premiums and re-insurances)..... | | | | | 1,400 62 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | | | | 20,945 67 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 39,503 79 |
| Inspections (other than medical and claim)..... | | | | | 7,671 30 |
| Rents..... | | | | | 1,701 78 |
| State taxes on premiums..... | | | | | 6,193 07 |
| Insurance department licenses and fees..... | | | | | 1,419 27 |
| All other licenses, fees and taxes..... | | | | | 501 05 |
| Legal expenses..... | | | | | 57 82 |
| Advertising..... | | | | | 8,325 08 |
| Printing and stationery..... | | | | | 191 81 |
| Postage, telegraph, telephone and express..... | | | | | 2,661 24 |
| Furniture and fixtures..... | | | | | 4,159 87 |
| Stockholders for interest or dividends..... | | | | | 1,230 41 |
| Other disbursements, viz.: Sundry office charges..... | | | | | 15,000 00 |
| | | | | | 1,702 08 |
| Total disbursements..... | | | | | \$145,115 45 |
| Balance..... | | | | | \$778,463 14 |

LEDGER ASSETS.

| | | |
|--|--|---|
| Book value of bonds and stocks (Schedule A)..... | | \$679,787 84 |
| Cash in office..... | | 467 00 |
| Deposits in trust companies and banks not on interest..... | | 1,260 70 |
| Deposits in trust companies and banks on interest..... | | 77,288 03 |
| Premiums in course of collection, viz.: | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. |
| Fidelity..... | \$17,751 72 | \$1,907 85 |
| Totals..... | | 19,659 57 |
| Ledger assets as per balance..... | | \$778,463 14 |

NON-LEDGER ASSETS.

| | | |
|----------------------|--|--------------|
| Interest accrued on— | | |
| Bonds..... | | 3,655 00 |
| Gross assets..... | | \$782,118 14 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Premiums in course of collection written prior to Oct. 1, 1909..... | \$ 1,907 85 |
| Book value of ledger assets over market value..... | 85,167 84 |
| Total..... | 87,075 69 |
| Total admitted assets..... | \$695,042 45 |

LIABILITIES.

| | In process of adjustment. | Reported proofs not received. | Resisted. |
|--------------------|---------------------------------|-------------------------------------|-----------|
| Losses and claims. | | | |
| Fidelity..... | \$8,102 60 | \$9,891 92 | \$408 93 |

LIABILITIES—*Concluded.*

| | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. | |
|--|-------------|------------------------|---|--------------|
| Fidelity..... | \$18,403 45 | \$5,439 56 | \$12,963 89 | |
| Unearned premiums at 50 per cent and 75 per cent on excise bonds on risks running one year or less..... | | | \$60,153 02 | \$12,963 89 |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | | | 642 29 | |
| Total unearned premiums..... | | | | 60,795 31 |
| Commissions, brokerage and other charges due or to become due on policies issued sub- sequent to October 1, 1909: Fidelity..... | | | | 1,007 29 |
| State, county and municipal taxes due or accrued..... | | | | 1,669 29 |
| Reinsurance..... | | | | 2,496 82 |
| Advance premiums (100 per cent)..... | | | | 152 75 |
| United States corporation tax (estimated)..... | | | | 425 00 |
| Voluntary reserve for contingencies..... | | | | 15,000 00 |
| Total amount of all liabilities except capital..... | | | | \$ 94,510 35 |
| Capital actually paid up in cash..... | | | \$250,000 00 | |
| Surplus over all liabilities..... | | | 350,532 10 | |
| Surplus as regards policy holders..... | | | | 600,532 10 |
| Total liabilities..... | | | | \$695,042 45 |

EXHIBIT OF PREMIUMS.

| | Fidelity. |
|---|-----------------|
| In force Dec. 31, 1908..... | \$142,334 89 |
| Written or renewed during the year..... | 225,632 57 |
| Totals..... | \$367,967 46 |
| Deduct expirations and cancellations..... | 216,443 11 |
| Balance..... | \$151,524 35 |
| Deduct reinsured policies..... | 43,398 78 |
| Net in force Dec. 31, 1909..... | \$108,135 57 |
| Amount at risk Dec. 31, 1909..... | \$46,429,745 00 |
| Total dividends declared from organization: Cash..... | \$277,500 00 |
| Total losses during the year (less reinsurance)..... | \$32,070 82 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|---------------|---|-----------------------|
| Fidelity..... | \$7,459 21 | \$7,835 39 |

SCHEDULE A.
Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|--------------|---------------|
| New York City, cons., reg., 2½s..... | \$102,325 34 | \$80,000 00 |
| New York City, inter., 3½s..... | 103,250 00 | 90,000 00 |
| New York City, reg., 3½s..... | 84,720 00 | 68,250 00 |
| New York City, reg., 3½s..... | 54,250 0 0 | 45,500 00 |
| New York City, reg., 3½s..... | 51,817 50 | 48,000 00 |
| New York City, coup., 3½s..... | 11,087 50 | 9,400 00 |
| New York, state, canal imp., 3s..... | 30,506 25 | 30,900 00 |
| Lake Shore & Michigan So. Ry., 4s..... | 23,183 75 | 23,750 00 |
| Buffalo, Rochester & Pittsburgh, cons., 4½s..... | 20,140 00 | 20,900 00 |
| Interborough Rapid Transit, 5s..... | 10,500 00 | 10,300 00 |
| New York Telephone Co., 4½s..... | 19,525 00 | 19,600 00 |
| Western Union Telegraph Co..... | 32,377 50 | 31,570 00 |
| Pitts., Ft. Wayne & Chi. R. R., guar..... | 37,850 00 | 35,000 00 |
| Norfolk & Western R. R. Co., pref..... | 19,625 00 | 22,250 00 |
| Great Northern Ry. Co., pref..... | 39,300 00 | 42,900 00 |
| N. Y., Lack. & West. R. R. Co., guar..... | 11,400 00 | 12,700 00 |
| Third Ave. R. R. Co..... | 27,900 00 | 3,600 00 |
| Totals..... | \$679,787 84 | \$594,620 00 |

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 130 North Washington ave., Saginaw, Michigan; incorporated Dec. 27, 1900; commenced business in Illinois, May 2, 1901.]

J. B. PITCHER, President.

J. M. PITCHER, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | \$300,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$707,443 82</u> |

INCOME.

| | Gross premiums unpaid Dec. 31, last year. | Gross premiums written and renewed during the year. | Total. | Deduct reinsurance. |
|--------------------------|---|--|----------------|------------------------|
| Accident and health..... | \$62,797 93 | \$1,064,888 74 | \$1,127,686 67 | \$1,205 52 |

INCOME— *Concluded.*

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Accident and health..... | \$4,047 70 | \$114,735 73 | \$119,988 95 | \$1,007,697 72 |
| Total net cash actually received for premiums..... | | | | \$1,007,697 72 |
| Policy fees required or represented by applications | | | | 150,010 00 |
| Interest on mortgage loans..... | | | \$ 440 25 | |
| Bonds and dividends on stocks, \$27,694.03; from other sources, \$781.18.. | | | <u>\$28,475 21</u> | |
| Total interest..... | | | | 28,915 46 |
| From all other sources, viz: Fees for changing policies..... | | | | 219 56 |
| Agent's balances previously charged off..... | | | | 363 03 |
| Profit on sale or maturity of ledger assets..... | | | | 385 00 |
| Increase in book value of ledger assets..... | | | | <u>7,972 30</u> |
| Total income..... | | | | <u>\$1,195,563 07</u> |
| Sum..... | | | | <u>\$1,903,006 89</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | Net amount paid policy holders for losses. | |
|---|--|---|-----------------------|
| Accident and health | \$404,574 03 | \$404,574 03 | \$404,574 03 |
| Investigation and adjustment of claims | | | 1,747 86 |
| Policy fees retained by agents | | | 150,010 00 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances) | | | 222,239 94 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees | | | 75,194 09 |
| Salaries, traveling and all other expenses of agents not paid by commissions | | | 61,760 62 |
| Medical examiners' fees and salaries | | | 3,658 58 |
| Inspections (other than medical and claim) | | | 455 00 |
| Rents | | | 21,537 14 |
| Repairs and expenses (other than taxes) on real estate | | | 230 86 |
| State taxes on premiums | | | 17,325 28 |
| Insurance department licenses and fees | | | 4,454 54 |
| Municipal licenses | | | 722 79 |
| Legal expenses | | | 393 60 |
| Advertising | | | 9,284 30 |
| Printing and stationery | | | 10,986 83 |
| Postage, telegraph, telephone and express | | | 17,014 91 |
| Furniture and fixtures | | | 1,594 15 |
| Stockholders for interest or dividends | | | 36,000 00 |
| Other disbursements, viz: Premium on fidelity bonds of agents, collectors and employees \$2,594.85; subscriptions to insurance periodicals, agencies and associations, \$884.67; miscellaneous home office expenses, \$871.67; home office supplies, \$903.03 | | | 5,254 22 |
| Agents' balances charged off | | | 717 89 |
| Loss on sale or maturity of ledger assets | | | 9,350 00 |
| Decrease in book value of ledger assets | | | 6,169 78 |
| Total disbursements | | | <u>\$1,060,676 41</u> |
| Balance | | | <u>\$842,330 48</u> |

LEDGER ASSETS.

| | |
|--|---|
| Mortgage loans on real estate, first liens, \$6,300.00; other than first, \$700.00 | \$ 7,000 00 |
| Book value of bonds and stocks (Schedule A) | 717,879 94 |
| Cash in office | 533 76 |
| Deposits in trust companies and banks not on interest | 14,036 25 |
| Deposits in trust companies and banks on interest | 23,087 38 |
| Premiums in course of collection, viz: | |
| Accident and health | On policies or renewals issued on or after Oct. 1, 1909. \$79,793 15 |
| Ledger assets as per balance | <u>79,793 15</u> <u>\$842,330 48</u> |

NON-LEDGER ASSETS.

| | |
|--|-------------------------------------|
| Interest accrued on— | |
| Mortgages | \$ 52 16 |
| Bonds | 12,774 61 |
| Other assets | 17 50 |
| Market value of bonds and stocks over book value | <u>12,814 27</u> <u>6,305 88</u> |
| Gross assets | <u>\$861,480 63</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---------------------------------------|---------------------|
| Mortgage loans other than first | 700 00 |
| Total admitted assets | <u>\$860,780 63</u> |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. | Net unpaid claims except liability claims. |
|---|------------|---------------------------------|-------------------------------------|--------------|---|
| Accident and health.... | \$5,900 00 | \$999 23 | \$52,100 00 | \$3,428 46 | \$62,427 69 |
| Net unpaid claims, except liability claims..... | | | | | \$62,427 69 |
| Unearned premiums at 50 per cent on risks running one year or less..... | | | | | 94,737 28 |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | | | |
| Accident and health..... | | | | | 27,180 59 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | | | 4,000 00 |
| State, county and municipal taxes due or accrued..... | | | | | 18,663 16 |
| Reinsurance..... | | | | | 118 23 |
| Advance premiums (100 per cent)..... | | | | | 13,161 27 |
| Total amount of all liabilities except capital..... | | | | | \$220,288 22 |
| Capital actually paid up in cash..... | | | | \$300,000 00 | |
| Surplus over all liabilities..... | | | | 340,492 41 | |
| Surplus as regards policy holders..... | | | | | 640,492 41 |
| Total liabilities..... | | | | | \$860,780 63 |

EXHIBIT OF PREMIUMS.

| | Accident and health. |
|--|-------------------------|
| In force Dec. 31, 1908..... | \$ 174,290 78 |
| Written or renewed during the year..... | 1,064,888 74 |
| Totals..... | \$1,239,179 52 |
| Deduct expirations and cancellations..... | 1,050,704 96 |
| Net in force Dec. 31, 1909..... | \$189,474 56 |
| Total dividends declared from organization: Cash, \$286,000.00; stock, \$100,000.00..... | \$386,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$411,396 86 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--------------------------|--|-----------------------|
| Accident and health..... | \$75,045 17 | \$35,976 58 |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|-------------|---------------|
| Ardmore, city of, Okla., sewer, 5s..... | \$10,000 00 | \$10,850 00 |
| Ardmore, city of, Okla., water, 5s..... | 10,000 00 | 10,700 00 |
| Arizona, territory, capitol building, 5s..... | 2,000 00 | 2,170 00 |
| Arizona territory, fund., 5s..... | 5,000 00 | 5,112 50 |
| Carlsbad, city of, N. M., school, 6s..... | 5,500 00 | 6,490 00 |
| Charlotte, city of, Mich., paving, 4s..... | 3,500 00 | 3,500 00 |
| Cheboygan, city of, Mich., city hall and paving, 5s..... | 6,000 00 | 6,300 00 |
| Cheboygan, city of, Mich., paving, 4s..... | 16,000 00 | 16,000 00 |
| Collax, Mead & Verona townships, Huron county, Mich., school, 5s... | 2,400 00 | 2,400 00 |
| Escanaba, city of, Mich., refund., 5s..... | 6,000 00 | 6,000 00 |
| Frederick, city of, Okla., water works, 6s..... | 6,000 00 | 6,570 00 |
| Grant county, N. M., refund. gold, 5s..... | 13,000 00 | 13,773 50 |
| Guthrie, city of, Okla., sewer, 5s..... | 10,000 00 | 10,500 00 |
| Hennessey, city of, Okla., water works, 6s..... | 6,000 00 | 7,260 00 |

SCHEDULE A—Continued.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|--|---------------------|---------------------|
| Hersey township, Osceola county, Mich., bridge, 5s..... | \$ 4,000 00 | \$ 4,000 00 |
| Hobart, city of, Okla., fund. school, 6s..... | 9,000 00 | 10,710 00 |
| Houghton, village of, Mich., water works, 5s..... | 5,000 00 | 5,500 00 |
| Logan county, Okla., court house warrants (non-int. bearing)..... | 18,000 00 | 14,827 68 |
| McAlester, city of, I. T. school, 5s..... | 20,000 00 | 22,800 00 |
| Midland, city of, Mich., sewer, 4½s..... | 5,351 46 | 5,351 46 |
| Muskegon, city of, Mich., water works, 5s..... | 10,000 00 | 11,571 00 |
| New Mexico territory, armory building, 4s..... | 7,000 00 | 7,140 00 |
| Oklahoma, city of, Okla., school, 6s..... | 22,000 00 | 23,485 00 |
| Oklahoma county, Okla., fund., 6s..... | 20,000 00 | 22,750 00 |
| Pima county, Ariz., school dist. No. 1 building, 4½s..... | 10,000 00 | 10,350 00 |
| Prescott, city of, Ariz., water works and sewer, 5s..... | 9,000 00 | 10,260 00 |
| Saginaw, city of, Mich., city hall, street, sewer and sidewalk, 4s..... | 52,400 00 | 52,400 00 |
| Tecumseh, city of, Mich., sewer, 5s..... | 10,000 00 | 11,551 50 |
| Tucson, city of, Ariz., water, 4½s..... | 10,000 00 | 10,400 00 |
| Warren township, Mich., highway imp., 4½s..... | 6,000 00 | 6,360 00 |
| Woods county, Okla., school, 6s..... | 10,000 00 | 11,000 00 |
| Wood county, Okla., school, 6s..... | 4,728 48 | 5,343 18 |
| C., R. I. & P. Ry. Co., fund., 4s..... | 10,000 00 | 9,125 00 |
| Michigan Central R. R. Co., 1st mort., gold, 3½s..... | 100,000 00 | 90,000 00 |
| St. Louis Terminal Ry. Assn., gen. mort., refund. sink., gold, 4s..... | 25,000 00 | 24,375 00 |
| Batchellor Timber Co., Saginaw, Mich., gold end., J. T. Wylie & Co., 6s..... | 75,000 00 | 75,000 00 |
| Consolidated Coal Co., Saginaw, Mich., 1st mort., 6s..... | 50,000 00 | 50,000 00 |
| Idaho Irrigation Co., Ltd., 1st mort., Carey act gold, 6s..... | 10,000 00 | 9,850 00 |
| Long Bell Lumber Co., 1st and refund. mort., gold, 6s..... | 4,000 00 | 4,000 00 |
| Long Bell Lumber Co., 1st and refund. mort., 6s..... | 90,000 00 | 88,650 00 |
| Saginaw, Mich. Gas Co., 1st mort., gold, 5s..... | 11,000 00 | 11,000 00 |
| Western Union Telegraph Co., fund. and real estate mort., gold, 4½s.. | 8,000 00 | 7,760 00 |
| Scott Foresman & Co., pref. accum..... | 10,000 00 | 10,000 00 |
| Totals..... | \$717,879 94 | \$724,185 82 |

UNITED SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 15 South street, Baltimore, Md.; incorporated, 1902; commenced business in Illinois Jan. 15, 1906.]

HENRY G. PENNIMAN, President.

ROBERT A. DOBBIN, JR., Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|--------------|
| Capital stock paid up in cash..... | \$500,000 00 |
| Amount of ledger assets Dec. 31, of previous year..... | \$796,449 58 |

INCOME.

| | Gross premiums unpaid Dec. 31 last year. | Gross premiums written and renewed during the year. | Total | Deduct reinsurance. |
|-------------------------|--|--|-----------------------|------------------------|
| Accident..... | \$ 7,880 69 | \$ 64,154 90 | \$ 72,035 59 | \$ 1,607 30 |
| Health..... | 14 00 | 676 90 | 690 90 | ..... |
| Fidelity..... | 7,237 55 | 70,269 93 | 77,507 48 | 1,199 72 |
| Surety..... | 77,496 24 | 626,863 57 | 704,359 81 | 13,357 25 |
| Plate glass..... | 4,823 09 | 37,069 82 | 41,892 91 | ..... |
| Burglary and theft..... | 15,714 06 | 107,502 21 | 123,216 27 | 12,607 57 |
| Totals..... | \$113,165 63 | \$906,537 33 | \$1,019,702 96 | \$28,771 84 |

INCOME—Concluded.

| | Deduct return premiums on policies cancelled. | Deduct premiums on policies not taken. | Total deductions. | Net cash received for premiums. |
|--|---|---|----------------------|--|
| Accident..... | \$ 1,105 11 | \$15,636 91 | \$18,349 32 | \$53,686 27 |
| Health..... | 79 13 | 176 06 | 255 18 | 435 72 |
| Fidelity..... | 3,640 35 | 3,335 44 | 8,175 51 | 69,331 97 |
| Surety..... | 26,875 71 | 33,036 49 | 73,269 45 | 631,090 36 |
| Plate glass..... | 1,132 83 | 4,789 69 | 5,922 52 | 35,870 39 |
| Burglary and theft..... | 3,046 21 | 23,706 06 | 39,359 84 | 83,856 43 |
| Totals..... | \$35,879 34 | \$80,680 64 | \$145,331 82 | \$874,371 14 |
| Total net cash actually received for premiums..... | | | | \$874,371 14 |
| Interest on mortgage loans, \$511.50; collateral loans, \$3,092.51..... | | | \$ 3,604 01 | |
| Bonds and dividends on stocks, \$7,040.00; from other sources, \$5,003.27..... | | | 12,043 27 | |
| Rents..... | | | 10,000 00 | |
| Total interest and rents..... | | | | 25,647 28 |
| Total income..... | | | | \$900,018 42 |
| Sum..... | | | | \$1,696,468 00 |

DISBURSEMENTS.

| | Gross amount paid for losses. | Deduct reinsurance. | Deduct salvage. | Total deductions. | Net amount paid policy holders for losses. |
|---|--|------------------------|--------------------|----------------------|---|
| Accident..... | \$ 8,703 74 | \$ 344 18 | ..... | \$ 344 18 | \$ 8,359 56 |
| Health..... | 175 72 | ..... | ..... | ..... | 175 72 |
| Fidelity..... | 7,993 60 | ..... | \$ 2,633 81 | 2,633 81 | 5,359 79 |
| Surety..... | 116,364 23 | ..... | 19,527 11 | 19,527 11 | 96,837 12 |
| Plate glass..... | 10,395 43 | ..... | 179 83 | 179 83 | 10,215 60 |
| Burglary and theft..... | 19,633 89 | 1,747 44 | 1,099 10 | 2,846 54 | 16,787 35 |
| Totals..... | \$163,266 61 | \$2,091 62 | \$23,439 85 | \$25,531 47 | \$137,735 14 |
| Investigation and adjustment of claims..... | | | | | 18,299 29 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | | | | 220,649 06 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... | | | | | 69,301 95 |
| Salaries, traveling and all other expenses of agents not paid by commissions..... | | | | | 48,916 95 |
| Rents..... | | | | | 10,000 00 |
| Repairs and expenses (other than taxes) on real estate..... | | | | | 5,204 84 |
| Taxes on real estate..... | | | | | 5,415 19 |
| State taxes on premiums..... | | | | | 9,675 66 |
| Insurance department licenses and fees..... | | | | | 9,532 29 |
| All other licenses, fees and taxes..... | | | | | 3,133 83 |
| Legal expenses..... | | | | | 15,926 26 |
| Advertising..... | | | | | 8,354 07 |
| Printing and stationery..... | | | | | 12,401 91 |
| Postage, telegraph, telephone and express..... | | | | | 6,887 66 |
| Furniture and fixtures..... | | | | | 3,316 67 |
| Other disbursements, viz: Traveling expenses, \$13,458.20; sundries, \$9,858.22..... | | | | | 23,316 42 |
| Agents' balances charged off..... | | | | | 1,308 23 |
| Total disbursements..... | | | | | \$609,370 41 |
| Balance..... | | | | | \$1,087,097 59 |

LEDGER ASSETS.

| | | | |
|---|--|---|----------------|
| Book value of real estate..... | | | \$250,000 00 |
| Mortgage loans on real estate, first liens..... | | | 3,000 00 |
| Loans secured by pledge of bonds, stocks or other collaterals..... | | | 102,230 00 |
| Book value of bonds and stocks (Schedule A)..... | | | 213,430 00 |
| Cash in office..... | | | 6,970 83 |
| Deposits in trust companies and banks not on interest..... | | | 4,127 23 |
| Deposits in trust companies and banks on interest..... | | | 271,792 29 |
| Premiums in course of collection, viz: | | | |
| | On policies or renewals issued on or after Oct. 1, 1909. | On policies or renewals issued prior to Oct. 1, 1909. | |
| Accident and health..... | \$14,111 91 | \$ 1,212 18 | |
| Fidelity..... | 8,880 07 | 2,100 65 | |
| Surety..... | 75,482 49 | 37,958 89 | |
| Plate glass..... | 7,918 12 | 487 17 | |
| Burglary and theft..... | 20,457 44 | 2,042 97 | |
| Totals..... | \$126,850 03 | \$43,801 86 | |
| Bills receivable..... | | \$ 1,658 70 | 170,651 99 |
| Other ledger assets, viz: Suspense, \$2,203.06; Baltimore Equitable So- ciety prepaid insurance, \$500.00; due from individuals and corpor- ations, \$11,648.70; advance on contracts, \$42,916.69; Windsor Trust Co., \$5,968.70..... | | 63,237 15 | 64,895 85 |
| Ledger assets as per balance..... | | | \$1,087,097 59 |

NON-LEDGER ASSETS.

| | | | |
|---|--|------------|----------------|
| Interest due and accrued on— | | | |
| Collateral loans..... | | \$3,436 71 | |
| Other assets..... | | 583 33 | |
| Other non-ledger assets, viz: Open reinsurance account..... | | | 4,020 04 |
| Gross assets..... | | | 88,962 83 |
| | | | \$1,180,080 46 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|----------------|
| Bills receivable..... | \$ 1,658 70 | |
| Premiums in course of collection written prior to Oct. 1, 1909..... | 43,801 86 | |
| Book value of ledger assets over market value..... | 20,035 51 | |
| Total..... | | 65,496 07 |
| Total admitted assets..... | | \$1,114,584 39 |

LIABILITIES.

| Losses and claims. | Adjusted. | In process of adjustment. | Reported proofs not received. | Resisted. |
|-------------------------|------------|---------------------------------|-------------------------------------|-------------|
| Accident..... | | \$ 6,231 37 | \$ 222 50 | \$ 1,000 00 |
| Fidelity..... | \$2,035 15 | 280 25 | 2,526 33 | 300 00 |
| Surety..... | 450 50 | 27,912 62 | 50,885 09 | 15,063 00 |
| Plate glass..... | | 412 55 | 213 30 | |
| Burglary and theft..... | 23 25 | 163 00 | 2,346 00 | 1,950 00 |
| Totals..... | \$2,508 90 | \$34,999 79 | \$56,193 22 | \$18,313 00 |

LIABILITIES—*Concluded.*

| Losses and claims. | Total. | Deduct reinsurance. | Net unpaid claims except liability claims. |
|---|---------------------|------------------------|---|
| Accident..... | \$ 7,453 87 | ..... | \$ 7,453 87 |
| Fidelity..... | 5,141 73 | ..... | 5,141 73 |
| Surety..... | 94,311 21 | ..... | 94,311 21 |
| Plate glass..... | 625 85 | ..... | 625 85 |
| Burglary and theft..... | 4,482 25 | \$2,871 96 | 1,610 29 |
| Totals..... | \$112,014 91 | \$2,871 96 | \$109,142 95 |
| | | | |
| Total unpaid claims..... | | | \$109,142 95 |
| Unearned premiums at 50 per cent on risks running one year or less.... | | | \$298,056 45 |
| Unearned premiums <i>pro rata</i> on risks running more than one year.... | | | 52,642 77 |
| Total unearned premiums..... | | | 350,699 22 |
| | | | |
| Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1909, viz: | | | |
| Accident..... | | | \$ 4,287 92 |
| Fidelity..... | | | 2,367 70 |
| Surety..... | | | 20,217 29 |
| Plate glass..... | | | 2,868 04 |
| Burglary and theft..... | | | 5,142 93 |
| | | | 34,883 88 |
| Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... | | | 2,000 00 |
| State, county and municipal taxes due or accrued..... | | | 11,500 00 |
| Return premiums..... | | | 7,936 98 |
| Reinsurance..... | | | 5,767 90 |
| Total amount of all liabilities except capital..... | | | \$521,931 02 |
| Capital actually paid up in cash..... | | | \$500,000 00 |
| Surplus over all liabilities..... | | | 92,653 37 |
| Surplus as regards policy holders..... | | | 592,653 37 |
| Total liabilities..... | | | \$1,114,584 36 |

EXHIBIT OF PREMIUMS.

| | Accident. | Health. | Plate glass. |
|---|--------------------|-----------------|--------------------|
| In force Dec. 31, 1908..... | \$23,198 31 | \$260 62 | \$20,597 56 |
| Written or renewed during the year..... | 64,154 90 | 676 90 | 37,069 82 |
| Totals..... | \$87,353 21 | \$937 82 | \$57,667 38 |
| Deduct expirations and cancellations..... | 45,387 44 | 516 10 | 26,916 10 |
| Balance..... | \$41,965 77 | \$421 72 | \$30,751 28 |
| Deduct reinsured policies..... | 1,438 48 | ..... | ..... |
| Net in force Dec. 31, 1909..... | \$40,527 29 | \$421 72 | \$30,751 28 |

EXHIBIT OF PREMIUMS—*Concluded.*

| | Surety. | Fidelity. | Burglary and theft. |
|--|------------------------|-----------------------|------------------------|
| In force Dec. 31, 1908..... | \$313,572 29 | \$52,682 21 | \$ 82,009 68 |
| Written or renewed during the year..... | 626,863 57 | 70,269 93 | 107,502 21 |
| Totals..... | \$940,435 86 | \$122,952 14 | \$189,511 89 |
| Deduct expirations and cancellations..... | 463,422 38 | 59,069 08 | 94,450 75 |
| Balance..... | \$477,013 48 | \$63,883 06 | \$95,061 14 |
| Deduct reinsured policies..... | 16,210 19 | \$1,233 32 | 12,442 58 |
| Net in force Dec. 31, 1909..... | \$460,803 29 | \$62,649 74 | \$82,618 56 |
| Amount at risk Dec. 31, 1909..... | \$63,108,455 00 | \$6,566,744 00 | |
| | | | |
| Total dividends declared from organization: Cash..... | | | \$15,000 00 |
| Total losses incurred during the year (less reinsurance)..... | | | \$223,150 08 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|-------------------------|--|-----------------------|
| Accident..... | \$ 416 03 | \$ 50 00 |
| Fidelity..... | 4,345 40 | 464 00 |
| Surety..... | 42,885 28 | 1,523 00 |
| Plate glass..... | 437 03 | 140 10 |
| Burglary and theft..... | 1,774 50 | 11 40 |
| Totals..... | <u>\$49,858 22</u> | <u>\$2,188 50</u> |

SCHEDULE A.

Bonds and Stocks.

| Description. | Book value. | Market value. |
|---|---------------------|---------------------|
| Western Maryland R. R. Co., 1st mort., 4s..... | \$ 830 00 | \$ 858 75 |
| Wabash, Pittsburgh Terminal Ry. Co., 1st mort., 4s..... | 5,600 00 | 5,387 50 |
| Baltimore City, burnt district imp., 3½s..... | 207,000 00 | 201,000 00 |
| Totals..... | <u>\$213,430 00</u> | <u>\$207,246 25</u> |

WOODMEN'S CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at No. 711-712 Lemcke building, Indianapolis, Ind.; general office, Farmers' National Bank building, Springfield, Ill.; incorporated Feb. 2, 1907; commenced business in Illinois Mar. 1, 1907.]

W. A. NORTHCOTT, President.

W. A. ORR, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

CAPITAL.

| | |
|--|---------------------|
| Capital stock paid up in cash..... | <u>\$100,000 00</u> |
| Amount of ledger assets Dec. 31, of previous year..... | <u>\$143,716 97</u> |

INCOME.

| | Gross premiums written and renewed during the year. | Deduct return premiums on policies cancelled. | Net cash received for premiums. |
|--|--|---|--|
| Accident and health..... | \$215,484 05 | \$448 66 | \$215,035 39 |
| Total net cash actually received for premiums..... | | | \$215,035 39 |
| Policy fees required or represented by applications..... | | | 143 25 |
| Interest on mortgage loans..... | | \$6,465 50 | |
| Bonds..... | | 200 00 | |
| Total interest..... | | | <u>6,665 50</u> |
| Total income..... | | | <u>\$221,844 14</u> |
| Sum..... | | | <u>\$365,561 11</u> |

DISBURSEMENTS.

| | Gross amount paid for losses. | |
|---|--|---------------------|
| Accident..... | \$43,933 96 | |
| Health..... | 28,163 63 | |
| Totals..... | | \$ 72,097 59 |
| Investigation and adjustment of claims..... | | 173 00 |
| Commissions or brokerage to agents (less amount received on return premiums and re-insurances)..... | | 73,952 24 |
| Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... | | 19,494 70 |
| Rents..... | | 1,320 00 |
| State taxes on premiums..... | | 2,814 43 |
| Insurance department licenses and fees..... | | 2,231 74 |
| Advertising..... | | 1,698 36 |
| Printing and stationery..... | | 5,216 01 |
| Postage, telegraph, telephone and express..... | | 2,689 69 |
| Stockholders for interest or dividends..... | | 20,000 00 |
| Other disbursements, viz: Traveling expense, \$3,329.96; general expense, sundries, \$1,420.80; paid on interest, \$251.07; city taxes, \$307.41..... | | 5,309 24 |
| Total disbursements..... | | \$206,997 00 |
| Balance..... | | \$158,564 11 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate, first liens..... | \$147,096 00 |
| Book value of bonds (Schedule A)..... | 5,000 00 |
| Cash in office..... | 460 57 |
| Deposits in trust companies and banks not on interest..... | 3,715 64 |
| Other ledger assets, viz: Furniture and fixtures..... | 2,291 90 |
| Ledger assets as per balance..... | \$158,564 11 |

NON-LEDGER ASSETS.

| | | |
|--------------------------|------------|---------------------|
| Interest accrued on— | | |
| Mortgages..... | \$4,040 04 | |
| Bonds..... | 66 66 | |
| | | 4,106 70 |
| Gross assets..... | | \$162,670 81 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------------|---------------------|
| Furniture and fixtures..... | 2,291 90 |
| Total admitted assets..... | \$160,378 91 |

LIABILITIES.

| | Reported proofs not received. | |
|--|-------------------------------------|---------------------|
| Accident and health..... | \$12,196 90 | \$12,196 90 |
| Unearned premiums at 50 per cent on risks running one year or less.... | \$18,783 90 | |
| Unearned premiums <i>pro rata</i> on risks running more than one year..... | 313 00 | |
| Total unearned premiums..... | | 19,096 90 |
| State, county and municipal taxes due or accrued..... | | 4,294 74 |
| Received in December, 1909 for January, 1910..... | | 838 50 |
| Monthly premiums on policies issued between Dec. 16, 1909 and Dec. 31, 1909..... | | 1,028 75 |
| Total amount of all liabilities except capital..... | | \$ 37,455 79 |
| Capital actually paid up in cash..... | \$100,000 00 | |
| Surplus over all liabilities..... | 22,923 12 | |
| Surplus as regards policy holders..... | | 122,923 12 |
| Total liabilities..... | | \$160,378 91 |

EXHIBIT OF PREMIUMS.

| | |
|---|-------------------------|
| | Accident and health. |
| In force Dec. 31, 1908..... | \$ 29,018 91 |
| Written or renewed during the year..... | 215,484 05 |
| Totals..... | \$244,502 96 |
| Deduct expirations and cancellations..... | 204,754 91 |
| Net in force Dec. 31, 1909..... | \$39,748 05 |
| Total dividends declared from organization: Cash..... | \$40,000 00 |
| Total losses incurred during the year (less reinsurance)..... | \$74,834 22 |

BUSINESS IN THE STATE OF ILLINOIS DURING 1909.

| | Gross premiums received on risks written or renewed during the year. | Gross losses paid. |
|--|--|-----------------------|
| Accident and health—Combined premium receipts..... | \$46,433 23 | \$10,019 89 |
| Health..... | | 6,796 72 |
| Totals..... | \$46,433 23 | \$16,816 61 |

SCHEDULE A.

Bonds.

| Description. | Book value. | Market value. |
|----------------------------|-------------|---------------|
| Sanitary district, 4s..... | \$5,000 00 | \$5,000 00 |

Assessment Life Companies.

AMERICAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 324 Dearborn street, Chicago, Ill.; incorporated Dec. 28, 1906; commenced business Jan 21, 1907]

FRANK C. HOOPLE, President.

WM. A. MUNSON, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$ 2,688 32

INCOME.

| | | |
|---|-------------|-------------|
| First year's assessments or premiums: Expenses, \$7,896.19; mortuary, \$1,886.77..... | \$9,782 96 | |
| Subsequent year's assessments or premiums: Expenses, \$2,103.35; mortuary, \$2,154.92; reserve, \$624.69..... | 4,882 96 | |
| Total paid by members..... | \$14,665 92 | |
| Interest from mortgages, bonds, stocks and other sources..... | 44 71 | |
| From all other sources, viz: Deductions from advanced commissions... | 145 04 | |
| Total income..... | | 14,855 67 |
| Sum..... | | \$17,543 99 |

DISBURSEMENTS.

| | | |
|---|--------------|------------|
| Death claims or installments paid..... | \$5,259 00 | |
| Advance payments returned to rejected applicants..... | 35 | |
| Paid members..... | 7 08 | |
| Total paid to members..... | \$5,266 43 | |
| Commissions and fees retained by, paid or allowed to agents..... | 6,812 24 | |
| Salaries of officers..... | 532 64 | |
| Salaries and other compensation of office employes..... | 802 60 | |
| Medical examiners' fees..... | 1,170 88 | |
| Insurance department fees..... | 11 00 | |
| Rents..... | 400 00 | |
| Furniture, legal expenses, advertising and printing..... | 341 70 | |
| All other items, viz: Stationery and postage, \$261.37; miscellaneous expense, \$56.34..... | 317 71 | |
| (Total expenses..... | \$10,388 77) | |
| Total disbursements..... | | 15,655 20 |
| Balance..... | | \$1,888 79 |

LEDGER ASSETS.

Cash in office and in bank..... \$1,888 79

NON-LEDGER ASSETS.

| | | |
|--|----------|------------|
| Premiums in course of collection..... | \$683 24 | |
| All others: Agents' debit balances, \$699.52; office fixtures, \$260.00..... | 959 52 | |
| Total non-ledger assets..... | | 1,642 76 |
| Gross assets..... | | \$3,531 55 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|------------|
| Furniture, fixtures, safes, supplies and stationery..... | \$260 00 | |
| Agents' debit balances not secured by bond..... | 699 52 | |
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 683 34 | |
| Total..... | | 1,642 76 |
| Total admitted assets..... | | \$1,888 79 |

NON-LEDGER LIABILITIES.

| | |
|--|-----------------|
| Salaries, rents, expenses, taxes, etc., due or accrued..... | \$622 02 |
| Premiums or assessments paid before due..... | 138 95 |
| Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies and 4 per cent accumulated interest thereon..... | 238 02 |
| Total liabilities..... | \$998 99 |
| Balance to protect contracts..... | \$889 80 |
| Comprised under the following funds: Reserve fund..... | \$889 80 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|-------------------------|---------------------|-----------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 2,053 | \$446,884 00 | 2,053 | \$446,884 00 |
| Policies or certificates written or increased during the year..... | 2,673 | 502,589 00 | 2,673 | 502,589 00 |
| Totals..... | 4,726 | \$949,473 00 | 4,726 | \$949,473 00 |
| Deduct decreased or ceased to be in force during the year..... | 2,126 | 438,089 00 | 2,126 | 438,089 00 |
| Total policies or certificates in force Dec. 31, 1909 | 2,600 | \$511,384 00 | 2,600 | \$511,384 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 1 | \$ 210 00 | 1 | \$ 210 00 |
| Losses and claims incurred during the year..... | 31 | 6,512 00 | 31 | 6,512 00 |
| Totals..... | 32 | \$6,722 00 | 32 | \$6,722 00 |
| Losses and claims paid, scaled down, and compromised during the year..... | 32 | 6,722 00 | 32 | 6,722 00 |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------------|
| Balance to protect contracts beginning of year..... | \$ 1,844 41 |
| Fund earning—Expense, \$9,999.54; reserve, \$624.69; and mortuary, \$4,041.69..... | 14,665 92 |
| Interest, rents, etc., earned..... | 44 71 |
| All other credits, deductions and advance commissions..... | 145 04 |
| Total credits..... | \$16,700 08 |
| Expenses incurred: Insurance..... | \$10,388 77 |
| Death losses and claims incurred..... | \$6,722 00 |
| Deduct amount saved by compromise, partial benefit, etc..... | 1,463 00 |
| Surrender values allowed..... | 5,259 00 |
| All other debits..... | 7 43 |
| Balance to protect contracts, end of year..... | 155 08 |
| Total debits..... | \$16,700 08 |

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

Located at 253 Broadway, New York, N.Y.; incorporated September, 1889; commenced business Feb. 19, 1909.]

FRANK DELANO, President.

GEORGE E. GODWARD, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31, of the previous year..... \$220,974 67

INCOME.

| | | |
|---|--------------|--------------|
| First year's assessments or premiums: Expenses, \$1,657.61; mortuary, \$13,263.68..... | \$ 14,921 29 | |
| Subsequent year's assessments or premiums: Expenses, \$27,770.25; mortuary, \$196,204.51..... | 223,974 76 | |
| Total paid by members..... | \$238,896 05 | |
| Interest from mortgages and other sources..... | 6,872 91 | |
| Rents..... | 3,773 21 | |
| Advances to members paid..... | 3,184 76 | |
| Total income..... | | \$252,726 93 |
| Sum..... | | \$473,701 60 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims or installments paid..... | \$166,406 65 | |
| Disability, sick or accident benefits..... | 115 00 | |
| Paid members: Returned premiums and advances..... | 9,167 96 | |
| Total paid to members..... | \$175,689 61 | |
| Commissions and fees retained by, paid or allowed to agents..... | 6,829 28 | |
| Commissions paid or allowed for collecting assessments or premiums.. | 7,071 88 | |
| Salaries and allowances of managers and agents not paid by commissions | 23,008 92 | |
| Salaries of officers..... | 15,000 00 | |
| Salaries and other compensation of office employes..... | 11,144 92 | |
| Medical examiners' fees..... | 603 05 | |
| Taxes, licenses and insurance department fees..... | 474 21 | |
| Taxes on real estate and investments..... | 1,223 42 | |
| Repairs and expenses on real estate..... | 1,137 01 | |
| Rents..... | 3,270 00 | |
| Legal expenses, advertising and printing..... | 4,373 43 | |
| All other items, viz: Postage, \$2,000.77; traveling expenses, \$970.73; Miscellaneous expenses, \$12.37..... | 2,983 87 | |
| (Total expenses..... | \$77,119 99) | |
| Total disbursements..... | | 252,809 60 |
| Balance..... | | \$220,892 00 |

LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Book value of real estate incumbered..... | \$ 85,360 73 | |
| Loans on mortgages of real estate, first liens..... | 125,066 00 | |
| Cash in office and in bank..... | 50,465 27 | |
| Total..... | | \$260,892 00 |

DEDUCT LEDGER LIABILITIES.

| | | |
|------------------------------|-----------|--------------|
| Borrowed money..... | 40,000 00 | |
| Total net ledger assets..... | | \$220,892 00 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|--------------|
| Interest due and accrued on mortgages..... | \$ 2,133 96 | |
| Interest accrued on other assets..... | 260 00 | |
| Market value of real estate over book value..... | 4,639 27 | |
| Mortuary assessments due on last call made within sixty days..... | 17,918 00 | |
| Mortuary assessments to become due on <i>post mortem</i> policies..... | 19,908 00 | |
| Total non-ledger assets..... | | 44,859 23 |
| Gross assets..... | | \$265,751 23 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|--------------|
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 4,326 00 | |
| Total admitted assets..... | | \$261,425 23 |

NON-LEDGER LIABILITIES.

| | | |
|---|--------------|--------------|
| Losses on <i>post mortem</i> policies adjusted, not due..... | \$ 9,000 00 | |
| Losses on <i>post mortem</i> policies not adjusted, \$18,500.00; resisted, \$6,000.00 | 24,500 00 | |
| Salaries, rents, expenses, taxes, etc., due or accrued..... | 4,996 46 | |
| Total liabilities..... | | \$38,496 46 |
| Balance to protect contracts..... | | \$222,928 77 |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$ 52,487 69 | |
| Reserve fund..... | 44,389 40 | |
| Emergency fund..... | 114,688 98 | |
| General or expense fund..... | 11,362 70 | |
| Total special funds..... | | \$222,928 77 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year | | Business in Illinois during year. | |
|---|------------------------|----------------|-----------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 7,682 | \$8,451,575 00 | 88 | \$126,100 00 |
| Policies or certificates written or increased during the year..... | 249 | 319,800 00 | 16 | 32,500 00 |
| Totals..... | 7,931 | \$8,771,375 00 | 104 | \$158,600 00 |
| Deduct decreased or ceased to be in force during the year..... | 842 | 1,190,615 00 | 4 | 12,800 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 7,089 | 7,580,760 00 | 100 | \$145,800 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 22 | \$ 40,000 00 | ..... | ..... |
| Losses and claims incurred during the year..... | 155 | 174,331 00 | 2 | \$2,000 00 |
| Totals..... | 177 | \$214,331 00 | 2 | \$2,000 00 |
| Losses and claims paid, scaled down, and compromised during the year..... | 155 | 180,831 00 | ..... | ..... |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 22 | \$33,500 00 | 2 | \$2,000 00 |
| Received from members in Illinois during the year 1909; mortuary, \$3,633.87; expenses, \$167.35..... | | | | \$4,101 22 |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------|
| Balance to protect contracts beginning of year..... | \$221,696 99 |
| Fund earning—Expense, \$29,427.86; and mortuary, \$242,245.87..... | 271,673 73 |
| Interest, rents, etc., earned..... | 10,646 12 |
| All other credits..... | 10,217 99 |
| Total credits..... | \$514,234 83 |
| Expenses incurred: Insurance, \$74,759.56; investment, \$2,360.43..... | 77,119 99 |
| Death losses and claims incurred..... | \$214,446 65 |
| Deduct amount saved by compromise, etc..... | 14,425 00 |
| | 200,021 65 |
| All other debits..... | 14,164 42 |
| Balance to protect contracts, end of year..... | 222,928 77 |
| Total debits..... | \$514,234 83 |

BANKERS' LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at Des Moines, Ia.; incorporated June 30, 1879; commenced business Sept. 2, 1879.]

E. E. CLARK, President.

H. S. NOLLEN, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31 of the previous year..... \$13,037,553 92

INCOME.

| | | |
|---|----------------|-----------------|
| Membership fees required or represented by application | \$565,480 00 | |
| First year's assessments or premiums: Expenses, \$61,413.90; mortuary, \$259,640.22 | 321,054 12 | |
| Subsequent year's assessments or premiums: Expenses, \$589,910.40; mortuary, \$2,552,626.62 | 3,142,537 02 | |
| Guarantee deposits | 902,770 54 | |
| Total paid by members | \$4,931,841 68 | |
| Interest from mortgages, bonds, stocks and other sources | 615,113 51 | |
| From all other sources, viz: Reinstatement fees, \$5,125.72; changes of beneficiaries, \$1,548.65 | 6,674 37 | |
| Total income | | \$5,553,629 56 |
| Sum | | \$18,591,183 48 |

DISBURSEMENTS.

| | | |
|--|-----------------|-----------------|
| Death claims or installments paid | \$2,681,944 78 | |
| Guarantee deposits returned to beneficiaries of deceased members | 54,765 00 | |
| Advance payments returned to rejected applicants and to members for cancelled certificates | 14,813 18 | |
| Total paid to members | \$2,751,522 96 | |
| Commissions and fees retained, by paid or allowed to agents | 568,766 01 | |
| Commissions paid or allowed for collecting assessments or premiums | 90,868 32 | |
| Salaries and allowances of managers and agents not paid by commissions | 12,760 00 | |
| Salaries of officers | 29,758 35 | |
| Salaries and other compensation of office employes | 77,493 02 | |
| Medical examiners' fees | 83,783 00 | |
| Taxes, licenses and insurance department fees | 35,226 90 | |
| Taxes on real estate and office fixtures | 1,126 91 | |
| Rents | 13,726 44 | |
| Furniture, legal expenses, advertising and printing | 29,507 03 | |
| All other items, viz: Stationery, \$4,311.46; postage, \$44,482.72; telegrams, \$209.54; traveling expenses, \$4,408.76; express and freight, \$1,395.28; blank books, \$726.80; expense loans, \$9,202.47; inspection of risks, \$3,216.72; all other items, \$5,119.66 | 73,073 21 | |
| (Total expenses | \$1,016,089 19) | |
| Total disbursements | | 3,767,612 15 |
| Balance | | \$14,823,571 33 |

LEDGER ASSETS.

| | | |
|--|---------------|-----------------|
| Book value of real estate, unincumbered | \$ 45,000 00 | |
| Loans on mortgages of real estate, first liens | 12,041,452 54 | |
| Book value of bonds (excluding interest) | 423,889 88 | |
| Cash in bank | 573,735 20 | |
| Other assets, viz: Guarantee notes not due on members in good standing | 1,759,120 41 | |
| Total | | \$14,843,198 03 |

DEDUCT LEDGER LIABILITIES.

| | | |
|--|-------------|-----------------|
| Trust deposits | \$14,000 00 | |
| Deposits of members for future calls | 5,626 70 | |
| | | 19,626 70 |
| Total net ledger assets | | \$14,823,571 33 |

NON-LEDGER ASSETS.

| | | |
|---|--------------|-----------------|
| Interest due and accrued on mortgages | \$316,822 88 | |
| Interest accrued on other assets | 4,735 01 | |
| Mortuary assessments to become due on <i>post mortem</i> policies | 174,168 00 | |
| Total non-ledger assets | | 495,725 89 |
| Gross assets | | \$15,319,297 22 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|------------------------|
| Deposited with Missouri insurance department..... | \$ 1,000 00 | |
| Guarantee notes not yet due..... | 1,759,120 41 | |
| Total..... | | \$1,760,120 41 |
| Total admitted assets..... | | \$13,559,176 81 |

NON-LEDGER LIABILITIES.

| | | |
|--|---------------|------------------------|
| Losses on <i>post mortem</i> policies not adjusted, \$140,168.00; resisted, \$34,000.00..... | \$174,168 00 | |
| Salaries, rents, expenses, taxes, etc., due or accrued..... | 7,200 00 | |
| Total liabilities..... | | 181,368 00 |
| Balance to protect contracts..... | | \$13,377,808 81 |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$ 866,620 26 | |
| Reserve fund..... | 6,705,659 49 | |
| General or expense fund..... | 142,455 47 | |
| Guarantee fund..... | 5,663,073 59 | |
| Total special funds..... | | \$13,377,808 81 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year | | Business in Illinois during year. | |
|---|---------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 183,844 | \$367,688,000 00 | 28,049 | \$56,098,000 00 |
| Policies restored during the calendar year..... | 383 | 766,000 00 | 27 | 54,000 00 |
| Policies or certificates written or increased during the year..... | 32,461 | 64,922,000 00 | 4,882 | 9,764,000 00 |
| Totals..... | 216,688 | \$433,376,000 00 | 32,958 | \$65,916,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 11,693 | 23,386,000 00 | 1,328 | 2,656,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | 204,995 | \$409,990,000 00 | 31,630 | \$63,260,000 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 874 | \$175,692 00 | 17 | \$ 34,000 00 |
| Loss of H. E. Agar, Princeton, Ind., found alive, but reported dead..... | 3 | 6,000 00 | | |
| | 841 | \$ 169,692 00 | 17 | \$ 34,000 00 |
| Losses and claims incurred during the year..... | 1,358 | 2,716,000 00 | 226 | 452,000 00 |
| Totals..... | 1,4424 | \$2,885,692 00 | 243 | \$486,000 00 |
| Losses and claims paid, scaled down and compromised during the year..... | 1,3551 | \$2,711,524 00 | 228 | 456,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 87 | \$174,168 00 | 15 | \$30,000 00 |
| Assessments received from members in Illinois during the year 1909: Mortuary, \$424,137.60; expenses, \$90,788.11; total..... | | | | \$504,925 71 |

GAIN AND LOSS EXHIBIT.

| | |
|--|------------------------|
| Balance to protect contracts beginning of year..... | \$11,706,555 91 |
| Fund earning—Expense, \$1,223,478.67; guarantee deposit, \$902,770.54; and mortuary, \$2,810,742.84..... | 4,936,992 06 |
| Interest, rents, etc., earned..... | 666,054 52 |
| Total credits..... | \$17,309,602 48 |
| Expenses incurred: Insurance, \$1,007,841.52; investment, \$9,947.67..... | \$1,017,789 19 |
| Death losses and claims incurred..... | \$2,780,371 08 |
| Deduct amount saved by compromise, etc..... | 30,372 12 |
| | 2,749,998 96 |
| All other debits: Increase in guarantee notes not yet due, deducted as non-admitted... | 164,005 52 |
| Balance to protect contracts, end of year..... | 13,377,808 81 |
| Total debits..... | \$17,309,602 48 |

BANKERS' RESERVE LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at Freeport, Ill.; incorporated Sept. 14, 1907; commenced business, Sept. 14, 1907.]

WALTER B. ERFERT, President.

J. C. PEASLEY, Secretary.

| | |
|---|-------------|
| Amount of net ledger assets Dec. 31 of the previous year..... | \$ 3,750 17 |
| Error 1909 receipts..... | 76 58 |

\$ 3,826 59

INCOME.

| | |
|---|-------------|
| Membership fees required or represented by application..... | \$7,186 61 |
| First year's assessments or premiums: Expenses, \$11.15; mortuary, \$33.45; reserve, \$161.44..... | 206 04 |
| Subsequent year's assessments or premiums: Expenses, \$1,216.40; mortuary, \$3,649.16; reserve, \$2,526.34; all other, \$61.33..... | 7,453 23 |
| Total paid by members..... | \$14,845 88 |
| From all other sources, viz: Unpaid checks..... | 26 88 |
| Advanced by directors (No corporate liability)..... | 3,500 00 |
| Total income..... | 18,372 76 |
| Sum..... | \$22,055 35 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims or installments paid..... | \$2,000 00 |
| Advance payments returned to rejected applicants..... | 13 74 |
| Total paid to members..... | \$2,013 74 |
| Commissions and fees retained, by paid or allowed to agents..... | 7,644 48 |
| Commissions paid or allowed for collecting assessments or premiums.. | 30 24 |
| Salaries and allowances of managers and agents not paid by commissions | 1,623 05 |
| Salaries of officers..... | 300 00 |
| Salaries and other compensation of office employes..... | 377 58 |
| Medical examiners' fees..... | 1,651 05 |
| Taxes, licenses and insurance department fees..... | 10 05 |
| Taxes on real estate and investments..... | 15 70 |
| Rents..... | 86 00 |
| Furniture, legal expenses, advertising and printing..... | 350 59 |
| All other items, viz: | |
| Office and incidental..... | 296 99 |
| Postage..... | 217 59 |
| (Total expenses..... | \$12,613 32) |
| Total disbursements..... | 14,627 06 |
| Balance..... | \$7,428 29 |

LEDGER ASSETS.

| | |
|---|------------|
| Book value of bonds (excluding interest)..... | \$1,000 00 |
| Cash in bank..... | 8,428 29 |
| Total..... | \$9,428 29 |

DEDUCT LEDGER LIABILITIES.

| | |
|--------------------------------------|-------------|
| Borrowed money..... | \$ 2,000 00 |
| Total net ledger assets..... | \$7,428 29 |
| Balance to protect contracts..... | \$7,428 29 |
| Comprised under the following funds: | |
| Mortuary fund..... | \$4,591 06 |
| Reserve fund..... | 2,837 23 |
| Total special funds..... | \$7,428 29 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 444 | \$550,000 00 | 444 | \$550,000 00 |
| Policies or certificates written or increased during the year..... | 534 | 836,500 00 | 534 | 836,500 00 |
| Totals..... | 978 | \$1,386,500 00 | 978 | \$1,386,500 00 |
| Deduct decreased or ceased to be in force during the year..... | 115 | 168,500 00 | 115 | 168,500 00 |
| Total policies or certificates in force Dec. 31, 1909 | 863 | \$1,218,000 00 | 863 | \$1,218,500 00 |
| Losses and claims incurred during the year..... | 1 | \$2,000 00 | 1 | \$2,000 00 |
| Losses and claims paid, scaled down and com- promised during the year..... | 1 | 2,000 00 | 1 | 2,000 00 |
| Received from members in Illinois during the year 1909..... | | | | \$7,659 27 |

GAIN AND LOSS EXHIBIT.

| | |
|--|-------------|
| Balance to protect contracts beginning of year..... | \$ 3,568 67 |
| Fund earning—Expense, \$8,337.58; reserve, \$2,749.11; and mortuary, \$3,682.61..... | 14,769 30 |
| All other credits..... | 3,526 88 |
| Total credits..... | \$21,864 85 |
| Expenses incurred: Insurance..... | \$12,436 56 |
| Death losses and claims incurred..... | 2,000 00 |
| Balance to protect contracts, end of year..... | 7,428 29 |
| Total debits..... | \$21,864 85 |

BANKERS' NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 134 Monroe street, Chicago, Ill.; incorporated Dec. 12, 1905; commenced business Dec. 12, 1905.]

JOSEPH B. CLARKE, President.

CHARLES E. CASKEY, Secretary.

INCOME.

| | |
|--|------------|
| First year's assessments or premiums: Expenses, \$1,687.67; mortuary, \$2,451.82..... | \$4,139 49 |
| Interest from banks..... | 29 54 |
| From all other sources, viz: Donation for promotion purposes..... | 2,000 00 |
| Total income..... | \$6,169 03 |

DISBURSEMENTS.

| | |
|--|-------------|
| Advance payments returned to rejected applicants..... | \$ 7 30 |
| Total paid to members..... | \$ 7 30 |
| Commissions paid or allowed for collecting assessments or premiums.... | 1,350 64 |
| All other items, viz: Exchange charged by banks for collections..... | 50 |
| (Total expenses..... | \$1,350 64) |
| Total disbursements..... | 1,357 94 |
| Balance..... | \$4,811 09 |

LEDGER ASSETS.

| | | |
|--------------------------------------|------------|-------------------|
| Cash in office and in bank..... | | \$4,811 09 |
| Total admitted assets..... | | <u>\$4,811 09</u> |
| Balance to protect contract..... | | <u>\$4,811 09</u> |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$4,451 82 | |
| General or expense fund..... | 359 27 | |
| Total special funds..... | | <u>\$4,811 09</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|---------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 355 | \$720,000 00 | 355 | \$720,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 95 | 190,000 00 | 95 | 190,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | <u>260</u> | <u>\$530,000 00</u> | <u>260</u> | <u>\$530,000 00</u> |
| Received from members in Illinois during the year 1909: Mortuary, \$2,451.82; expenses, \$1,687.67; total..... | | | | <u>\$4,139 49</u> |

GAIN AND LOSS EXHIBIT.

| | |
|--|-------------------|
| Fund earning: Expense, \$1,687.67; and mortuary, \$2,451.82..... | \$4,139 49 |
| Interest..... | 29 54 |
| Donation for promotion purposes..... | 2,000 00 |
| Total credits..... | <u>\$6,169 03</u> |
| Expenses incurred: Insurance..... | \$1,350 64 |
| All other debits..... | 7 30 |
| Balance to protect contracts, end of year..... | 4,811 09 |
| Total debits..... | <u>\$6,169 03</u> |

CORN BELT LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Second National Bank building, Danville, Ill.; incorporated Mar. 7, 1906; commenced business Mar. 7, 1906.]

T. G. MURPHY, President.

A. G. ELLIOTT, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$ 1,136 77

INCOME.

| | |
|---|--------------------|
| First year's assessments or premiums: Expenses..... | \$ 5,931 45 |
| From all other sources, viz: Donation..... | 18,029 51 |
| Total income..... | <u>23,960 96</u> |
| Sum..... | <u>\$25,097 73</u> |

DISBURSEMENTS.

| | | |
|--|--------------|-------------|
| Advance payments returned to rejected applicants..... | \$ 312 33 | |
| Commissions and fees retained, by paid or allowed to agents..... | 3,624 78 | |
| Salaries and allowances of managers and agents not paid by commissions | 5,619 44 | |
| Salaries of officers, \$4,277.12; other compensation of officers, \$215.00.... | 4,492 12 | |
| Salaries and other compensation of office employes..... | 606 74 | |
| Medical examiners' fees..... | 1,444 05 | |
| Rents..... | 943 00 | |
| Furniture, legal expenses, advertising and printing..... | 957 36 | |
| All other items, viz: Traveling, \$1,044.90; interest, \$11.75; premium notes charged off, \$96.63; protested check, \$6.00; express, \$39.69; postage, \$149.73; supplies, \$170.79; telephone and telegraph, \$77.95; miscellaneous, \$283.04..... | 1,880 49 | |
| (Total expenses..... | \$19,567 97) | |
| Total disbursements..... | | \$19,880 30 |
| Balance..... | | \$5,217 43 |

LEDGER ASSETS.

| | | |
|--|------------|------------|
| Cash in office and in bank..... | \$2,001 32 | |
| Bills receivable..... | 3,172 88 | |
| Other assets, viz: Premiums notes..... | 43 23 | |
| Total net ledger assets..... | | \$5,217 43 |

NON-LEDGER ASSETS.

| | | |
|---|------------|------------|
| Mortuary assessments due on last call made within sixty days..... | \$1,762 64 | |
| Other items: Furniture and fixtures and supplies..... | 1,705 45 | |
| Total non-ledger assets..... | | 3,468 09 |
| Gross assets..... | | \$8,685 52 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|------------|
| Furniture, fixtures, sales, supplies and stationery..... | \$1,705 45 | |
| Bills receivable not secured..... | 3,172 88 | |
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 762 64 | |
| Total..... | | 5,640 97 |
| Total admitted assets..... | | \$3,044 55 |

NON-LEDGER LIABILITIES.

| | | |
|---|----------|------------|
| Losses on stipulated premium policies due and unpaid..... | 1,000 00 | |
| Balance to protect contracts..... | | \$2,044 55 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Number. | Total business of year. Amount. |
|--|---------|---------------------------------------|
| Policies or certificates written or increased during the year..... | 1,194 | \$1,161,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 355 | 349,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 839 | \$812,000 00 |
| Losses and claims incurred during the year..... | 1 | \$1,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 1 | 1,000 00 |

GAIN AND LOSS EXHIBIT.

| | | |
|--|-------------|-------------|
| Net ledger assets Dec. 31, 1908..... | \$1,136 77 | |
| Fund earning: Mortuary..... | 5,931 45 | |
| All other credits..... | 18,029 51 | |
| Total credits..... | | \$25,097 73 |
| Expenses incurred: Insurance..... | \$19,567 97 | |
| Death losses and claims incurred..... | 312 33 | |
| All other debits..... | 3,172 88 | |
| Balance to protect contracts, end of year..... | 2,044 55 | |
| Total debits..... | | \$25,097 73 |

EXPRESSMEN'S MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 51 Broadway, New York, N. Y.; commenced business Jan. 12, 1869.]

E. A. STEDMAN, President.

W. E. SCOTT, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31 of the previous year..... \$303,311 55

INCOME.

| | | |
|--|--------------|---------------------|
| Subsequent year's assessments or premiums: Expenses, \$3,416.87; mortuary, \$110,478.93..... | \$113,895 89 | |
| Interest from bonds and stocks..... | 12,309 67 | |
| From all other sources..... | 6 25 | |
| Received account notes of members..... | 7,328 39 | |
| Total income..... | | 133,540 11 |
| Sum..... | | <u>\$436,851 66</u> |

DISBURSEMENTS.

| | | |
|--|-------------|----------------------------|
| Death claims or installments paid..... | \$64,500 00 | |
| Disability, sick or accident benefits..... | 600 00 | |
| Paid members: Loans, \$7,168.04; surrender values, \$4,073.81..... | 11,241 85 | |
| Total paid to members..... | \$76,341 85 | |
| Commissions and fees retained, by paid or allowed to agents..... | 1,055 50 | |
| Salaries of officers..... | 1,800 00 | |
| Salaries and other compensation of office employes..... | 300 00 | |
| Medical examiners' fees..... | 743 33 | |
| Insurance department fees..... | 20 00 | |
| Advertising and printing..... | 261 45 | |
| All other items, viz: Incidentals..... | 479 91 | |
| (Total expenses..... | \$4,660 24) | |
| Total disbursements..... | | 81,002 09 |
| Balance..... | | <u><u>\$355,849 57</u></u> |

LEDGER ASSETS.

| | | |
|--|--------------|------------|
| Book value of bonds (excluding interest), \$280,746.25; stocks, \$63,459.50..... | \$344,205 75 | |
| Cash in bank..... | 11,643 82 | |
| Total net ledger assets..... | | 355,849 57 |

NON-LEDGER ASSETS

| | | |
|---|-------------|---------------------|
| Market value of bonds and stocks over book value..... | \$66,644 25 | |
| Mortuary assessments due on last call made within sixty days..... | 4,174 97 | |
| Total non-ledger assets..... | | 70,819 22 |
| Gross assets..... | | <u>\$426,668 79</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|---------------------|
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 1,674 97 | |
| Total admitted assets..... | | <u>\$424,993 82</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|-------------------|---------------------|
| Losses on stipulated premium policies not adjusted..... | | \$2,500 00 |
| Balance to protect contracts..... | | <u>\$422,493 82</u> |
| Comprised under the following funds: | | |
| Reserve fund..... | \$297,618 14 | |
| Surplus fund..... | <u>124,875 68</u> | |
| Total special funds..... | | <u>\$422,493 82</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 3,623 | \$3,944,000 00 | 502 | \$577,000 00 |
| Policies or certificates written or increased during the year..... | 286 | 312,000 00 | 37 | 32,500 00 |
| Totals..... | 3,909 | \$4,256,000 00 | 539 | \$609,500 00 |
| Deduct decreased or ceased to be in force during the year..... | 346 | 369,000 00 | 60 | 57,500 00 |
| Total policies or certificates in force Dec. 31, 1909 | <u>3,563</u> | <u>\$3,887,000 00</u> | <u>479</u> | <u>\$552,000 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$ 6,000 00 | ..... | ..... |
| Losses and claims incurred during the year..... | 48 | 64,000 00 | 3 | \$4,000 00 |
| Totals..... | 51 | \$70,000 00 | 3 | \$4,000 00 |
| Losses and claims paid, scaled down, and compro- mised during the year..... | 49 | 67,500 00 | 3 | 4,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | <u>2</u> | <u>\$2,500 00</u> | ..... | ..... |
| Received from members in Illinois during the year 1909: Mortuary, \$11,355.75; expenses, \$351.21; total..... | | | | <u>\$11,706 96</u> |

GAIN AND LOSS EXHIBIT.

| | |
|---|---------------------|
| Balance to protect contracts beginning of year..... | \$314,591 54 |
| Fund earning: Expenses, \$3,416.87; and mortuary, \$107,257.41..... | 110,674 28 |
| Interest, rents, etc., earned..... | 12,309 67 |
| Balance profit and loss item (and exchange in market value and unadmitted assets).... | 56,760 75 |
| All other credits..... | 7,334 64 |
| Total credits..... | <u>\$501,670 88</u> |
| Expenses incurred: Insurance..... | \$ 4,660 24 |
| Death losses and claims incurred..... | 61,600 00 |
| Surrender values allowed..... | 4,073 81 |
| All other debits..... | 8,843 01 |
| Balance to protect contracts, end of year..... | <u>422,493 82</u> |
| Total debits..... | <u>\$501,670 88</u> |

FOREST CITY LIFE INSURANCE COMPANY OF ROCKFORD.

YEAR ENDING DECEMBER 31, 1909.

[Located at Rockford, Ill.; incorporated July 20, 1909; commenced business July 20, 1909.]

GEORGE M. REYNOLDS, President.

GEORGE W. BREARLEY, Secretary.

INCOME.

| | |
|--|--------------------|
| First year's assessments or premiums: Expenses, \$14,303.31; mortuary, \$4,118.10; reserve, \$753.16..... | \$19,174 57 |
| Interest from other sources..... | <u>2 08</u> |
| Total income..... | <u>\$19,176 65</u> |

DISBURSEMENTS.

| | | |
|---|--------------|-------------|
| Commissions and fees retained, by paid or allowed to agents..... | \$7,928 49 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 6 96 | |
| Salaries of officers..... | 2,008 30 | |
| Salaries and other compensation of office employes..... | 593 05 | |
| Medical examiners' fees..... | 1,136 85 | |
| Licenses and insurance department fees..... | 34 00 | |
| Rents..... | 235 00 | |
| Furniture, legal expenses, advertising and printing..... | 791 57 | |
| All other items, viz: Traveling expenses, \$499.41; agency, \$139.10; postage, \$115.94; books and supplies, \$306.34; miscellaneous, \$316.10..... | 1,376 89 | |
| (Total expenses..... | \$14,111 11) | |
| Total disbursements..... | | \$14,111 11 |
| Balance..... | | \$5,065 54 |

LEDGER ASSETS.

| | | |
|---|------------|------------|
| Loans on mortgages of real estate, first liens..... | \$3,500 00 | |
| Cash in office and in bank..... | 1,565 54 | |
| Total net ledger assets..... | | \$5,065 54 |
| Total admitted assets..... | | \$5,065 54 |
| Balance to protect contracts..... | | \$5,065 54 |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$4,118 10 | |
| General expense fund..... | 947 44 | |
| Total special funds..... | | \$5,065 54 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|-------------------------|----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 640 | \$1,231,500 00 | 640 | \$1,231,500 00 |
| Deduct decreased or ceased to be in force during the year..... | 41 | 83,500 00 | 41 | 83,500 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 599 | \$1,148,000 00 | 599 | \$1,148,000 00 |
| Received from members in Illinois during the year 1909; Reserve, \$753.16; mortuary, \$4,118.10; expenses, \$14,303.31; total..... | | | | \$19,174 57 |

GAIN AND LOSS EXHIBIT.

| | |
|---|-------------|
| Balance to protect contracts beginning of year..... | \$15,056 47 |
| Fund earning: Mortuary..... | 4,118 10 |
| Interest, rents, etc., earned..... | 2 08 |
| Total credits..... | \$19,176 65 |
| Expenses incurred: Insurance..... | \$14,111 11 |
| Balance to protect contracts, end of year..... | 5,065 54 |
| Total debits..... | \$19,176 65 |

GERMAN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 59 Clark street, Chicago, Ill.; incorporated Aug. 15, 1875; commenced business Oct. 28, 1875]

SIMON P. GARY, President.

FREDERICK OBERGFELL, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$111,672 69

INCOME.

| | | |
|--|--------------|--------------|
| First year's assessments or premiums: Expenses, \$629.65; mortuary, \$5,094.40..... | \$ 5,724 05 | |
| Subsequent year's assessments or premiums: Expenses, \$12,302.82; mortuary, \$99,540.98..... | 111,843 80 | |
| Total paid by members..... | \$117,567 85 | |
| Interest from mortgages and other sources..... | 5,901 28 | |
| From all other sources, viz: Charge of beneficiary and reinstatement... | 244 50 | |
| Total income..... | | \$123,713 63 |
| Sum..... | | \$235,386 32 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims or installments paid..... | \$98,606 04 | |
| Advance payments returned to rejected applicants..... | 125 40 | |
| Total paid to members..... | \$98,731 44 | |
| Commissions and fees retained, by paid or allowed to agents..... | 6,294 00 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 137 16 | |
| Salaries and allowances of managers and agents not paid by commissions | 899 33 | |
| Salaries of officers, \$3,675.00; other compensation of officers, \$830.00..... | 4,505 00 | |
| Salaries and other compensation of office employes..... | 2,327 15 | |
| Medical examiners' fees..... | 1,296 35 | |
| Taxes, licenses and insurance department fees..... | 245 58 | |
| Taxes on real estate and investments..... | 15 04 | |
| Rents..... | 1,058 75 | |
| Furniture, legal expenses, advertising and printing..... | 2,587 35 | |
| All other items, viz: Travel, general expense, postage, etc..... | 3,231 57 | |
| (Total expenses..... | \$22,597 28) | |
| Total disbursements..... | | 121,328 72 |
| Balance..... | | \$114,057 60 |

LEDGER ASSETS.

| | | |
|--|--------------|--------------|
| Loans on mortgages of real estate, first liens..... | \$106,500 00 | |
| Cash in office and in bank..... | 5,739 65 | |
| Agent's debit balances, \$655.57; bills receivable, \$21.48..... | 677 05 | |
| Other assets, viz: Furniture and stationery..... | 1,240 90 | |
| Total..... | | \$114,157 60 |

DEDUCT LEDGER LIABILITIES.

| | | |
|------------------------------|--------|--------------|
| Loss abeyance..... | 100 00 | |
| Total net ledger assets..... | | \$114,057 60 |

NON-LEDGER ASSETS.

| | | |
|---|-------------|--------------|
| Interest accrued on mortgages..... | \$ 1,552 46 | |
| Mortuary assessments due on last call made within sixty days..... | 11,500 00 | |
| Total non-ledger assets..... | | 13,052 46 |
| Gross assets..... | | \$127,110 06 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|--------------|
| Furniture, fixtures, safes, supplies and stationery..... | \$1,240 90 | |
| Agents' debit balances not secured by bond..... | 655 57 | |
| Bills receivable not secured..... | 21 48 | |
| Excess of mortgages over amount permitted by law..... | 900 00 | |
| Total..... | | 2,817 95 |
| Total admitted assets..... | | \$124,292 11 |

NON-LEDGER LIABILITIES.

| | | |
|--|-------------|---------------------|
| Losses on stipulated premium policies adjusted, not due..... | \$14,000 00 | |
| Losses on <i>post mortem</i> policies resisted..... | 5,300 00 | |
| Total liabilities..... | | \$19,300 00 |
| Balance to protect contracts..... | | <u>\$104,992 11</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 4,374 | \$4,507,000 00 | 1,231 | \$1,225,500 00 |
| Policies or certificates written or increased during the year..... | 704 | 475,450 00 | 632 | 410,933 00 |
| Totals..... | 5,078 | \$4,982,450 00 | 1,863 | \$1,636,433 00 |
| Deduct decreased or ceased to be in force during the year..... | 455 | 403,264 00 | 74 | 74,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | <u>4,623</u> | <u>\$4,579,186 00</u> | <u>1,789</u> | <u>\$1,562,433 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 20 | \$21,522 00 | 8 | \$ 8,500 00 |
| Losses and claims incurred during the year..... | 91 | 96,384 00 | 38 | 42,500 00 |
| Totals..... | 111 | \$117,906 00 | 46 | \$51,000 00 |
| Losses and claims paid, scaled down, and compro- mised during the year..... | 93 | 98,606 00 | 40 | 44,000 00 |
| Losses and claims outstanding unpaid Dec. 31 1909..... | <u>18</u> | <u>\$19,300 00</u> | <u>6</u> | <u>\$7,000 00</u> |
| Received from members in Illinois during the year 1909: Mortuary, \$36,747.46; expenses, \$4,541.82; total..... | | | | <u>\$41,289 28</u> |

GAIN AND LOSS EXHIBIT.

| | |
|---|---------------------|
| Balance to protect contracts beginning of year..... | \$112,474 54 |
| Fund earning: Expenses, \$12,932.47; and mortuary, \$81,135.38..... | 94,067 85 |
| Change of beneficiary and reinstatements..... | 17,555 50 |
| Total credits..... | <u>\$224,097 92</u> |
| Expenses incurred: Investment | 22,597 28 |
| Death losses and claims incurred | 96,383 13 |
| All other debits | 125 40 |
| Balance to protect contracts, end of year..... | 104,992 11 |
| Total debits..... | <u>\$224,097 92</u> |

GLOBE MUTUAL LIFE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 315 Dearborn street, Chicago, Ill.; incorporated Mar. 25, 1895; commenced business Mar. 25, 1895.]

MICHAEL H. HOEY, President.

THOMAS F. BARRY, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$20,079 65

INCOME.

| | | |
|--|-------------|-------------|
| First year's assessments or premiums: Expenses, \$12,236.67; mortuary, \$2,097.83..... | \$14,334 50 | |
| Subsequent year's assessments or premiums: Expenses, \$8,049.66; mortuary, \$7,142.50; reserve, \$5,889.90 | 21,082 06 | |
| Total paid by members | \$35,416 56 | |
| Interest from mortgages and other sources | 417 20 | |
| Loans on policies paid | 100 00 | |
| Total income..... | | \$35,933 76 |
| Sum | | \$56,013 41 |

DISBURSEMENTS.

| | | |
|---|--------------|-------------|
| Death claims or installments paid..... | \$9,240 33 | |
| Advance payments returned to rejected applicants | 86 72 | |
| Surrender values..... | 655 91 | |
| Total paid to members..... | \$9,982 96 | |
| Commissions and fees retained, by paid or allowed to agents..... | 4,312 50 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 6,965 43 | |
| Salaries and allowances of managers and agents not paid by commissions | 2,029 96 | |
| Salaries of officers | 2,000 00 | |
| Salaries and other compensation of office employees | 1,582 00 | |
| Medical examiners' fees | 154 80 | |
| Insurance department fees | 35 00 | |
| Repairs and expenses on real estate | 216 00 | |
| Rents..... | 538 77 | |
| Furniture, legal expenses, advertising and printing..... | 1,297 19 | |
| All other items, viz: Merchandise, \$247.79; traveling expense, \$152.14: phone, \$122.84; miscellaneous, \$521.07..... | 1,043 84 | |
| Postage | 237 44 | |
| (Total expenses | \$20,412 93) | |
| Total disbursements | | 30,395 89 |
| Balance..... | | \$25,617 52 |

LEDGER ASSETS.

| | | |
|---|------------|-------------|
| Loans on mortgages of real estate, first liens..... | \$7,500 00 | |
| Loans on policies..... | 120 00 | |
| Cash in office and in bank..... | 2,704 29 | |
| Agents' debit balances | 15,293 23 | |
| Total..... | | \$25,617 52 |

NON-LEDGER ASSETS.

| | | |
|---|-----------|-------------|
| Interest accrued on mortgages..... | \$ 176 76 | |
| Mortuary assessments to become due on <i>post mortem</i> policies | 5,902 76 | |
| Total non-ledger assets | | 6,079 52 |
| Gross assets | | \$31,697 04 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-------------|
| Agents' debit balances not secured by bond..... | \$15,293 23 | |
| Loans on policies..... | 120 00 | |
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted | 5,902 76 | |
| Total..... | | 21,315 99 |
| Total admitted assets | | \$10,381 05 |

NON-LEDGER LIABILITIES.

| | | |
|--|------------|--|
| Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies and 4 per cent accumulated interest thereon..... | 4,180 13 | |
| Balance to protect contracts..... | \$6,200 92 | |
| Comprised under the following funds: | | |
| General or expense fund..... | \$6,200 92 | |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year —all in Illinois. | |
|---|---|----------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 7,662 | \$1,054,380 00 |
| Policies or certificates written or increased during the year..... | 6,875 | 1,060,072 00 |
| Totals..... | 14,537 | \$2,114,452 00 |
| Deduct decreased or ceased to be in force during the year..... | 5,706 | 711,156 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 8,831 | \$1,403,296 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 6 | \$ 625 32 |
| Losses and claims incurred during the year..... | 289 | 9,877 31 |
| Totals..... | 295 | \$10,502 63 |
| Losses and claims paid, scaled down, and compromised during the year..... | 295 | 10,502 63 |
| Received from members in Illinois during the year 1909: Mortuary, \$9,240.33; expenses, \$20,412.83; total..... | | \$35,416 06 |

GAIN AND LOSS EXHIBIT.

| | |
|---|------------|
| Balance to protect contracts beginning of year..... | \$5,437 07 |
|---|------------|

HOME LIFE AND INDUSTRIAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 1553 W. Madison street, Chicago, Ill.; incorporated Oct. 22, 1909; commenced business Oct. 26, 1909.]

ELMER E. BEACH, President.

JOHN S. DANFORD, Secretary.

INCOME.

| | |
|--|------------|
| First year's assessments or premiums: Expenses..... | \$2,071 10 |
| From all other sources, viz: Donated by the incorporators..... | 2,500 00 |
| Total income..... | \$4,571 10 |

DISBURSEMENTS.

| | |
|--|-------------|
| Commissions and fees retained, by paid or allowed to agents..... | \$879 50 |
| Commissions paid or allowed for collecting assessments or premiums.... | 19 52 |
| Salaries and allowances of managers and agents not paid by commissions | 288 00 |
| Salaries of officers..... | 360 00 |
| Salaries and other compensation of office employes..... | 98 67 |
| Medical examiners' fees..... | 309 25 |
| Licenses and insurance department fees..... | 30 00 |
| Rents..... | 103 00 |
| Furniture, advertising and printing..... | 945 00 |
| (Total expenses..... | \$3,032 94) |
| Total disbursements..... | 3,032 94 |
| Balance..... | \$1,538 16 |

LEDGER ASSETS.

| | |
|---------------------------------|------------|
| Cash in office and in bank..... | \$1,538 16 |
| Total net ledger assets..... | \$1,538 16 |

NON-LEDGER ASSETS.

| | | |
|---|----------|------------|
| Mortuary assessments due on last call made within sixty days..... | \$324 26 | |
| Other items: Furniture, fixtures and sales, \$173.00; supplies, printed matter, stationery, \$772.00..... | 945 00 | |
| Total non-ledger assets..... | | \$1,269 26 |
| Gross assets..... | | \$2,807 42 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|------------|
| Furniture, fixtures, sales, supplies and stationery..... | \$945 00 | |
| Agents' debit balances not secured by bond..... | 324 26 | |
| Total..... | | 1,269 26 |
| Total admitted assets..... | | \$1,538 16 |

NON-LEDGER LIABILITIES.

| | | |
|---|---------|------------|
| Premiums or assessments paid before due..... | \$80 65 | |
| Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies and 4 per cent accumulated in interest thereon..... | 4 97 | |
| Total liabilities..... | | 85 62 |
| Balance to protect contracts..... | | \$1,452 54 |
| Compromised under the following funds: | | |
| General or expense fund..... | | \$1,452 54 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | |
|--|-------------------------|--------------|
| | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 1,154 | \$595,732 00 |
| Deduct decreased or ceased to be in force during the year..... | 205 | 129,649 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 949 | \$466,083 00 |
| Received from members in Illinois during the year 1909: Total..... | | \$2,071 10 |

GAIN AND LOSS EXHIBIT.

| | |
|--|------------|
| Fund earning: Mortuary..... | \$2,071 10 |
| All other credits..... | 2,500 00 |
| Total credits..... | \$4,571 10 |
| Expenses incurred: Investment..... | \$3,032 94 |
| All other debits..... | 85 62 |
| Balance to protect contracts, end of year..... | 1,452 54 |
| Total debits..... | \$4,571 10 |

HOTEL MEN'S MUTUAL BENEFIT ASSOCIATION OF THE
UNITED STATES.

YEAR ENDING DECEMBER 31, 1909.

[Located at Chicago, Ill., incorporated April 6, 1880; commenced business January 17, 1879.]

FRED VAN ORMAN, President.

J. K. BLATCHFORD, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$43,681 09

INCOME.

| | | |
|---|-------------|-------------|
| Membership fees required or represented by application | \$ 695 00 | |
| First year's assessments or premiums: Expenses, \$1,312.00; mortuary \$30,031.00; reserve \$5,295.00..... | 36,638 00 | |
| Total paid by members | \$37,333 00 | |
| Interest from bonds and other sources | 1,320 24 | |
| Transfers..... | 11 50 | |
| Fees social members..... | 100 00 | |
| Total income..... | | \$38,764 74 |
| Sum..... | | \$82,446 43 |

DISBURSEMENTS.

| | | |
|---|-------------|-------------|
| Death claims or installments paid..... | \$30,000 00 | |
| Salaries of officers..... | 1,800 00 | |
| Insurance department fees | 10 90 | |
| All other items, viz: Printing, postage, etc..... | 1,057 32 | |
| (Total expenses..... | \$2,867 32) | |
| Total disbursements..... | | \$32,867 32 |
| Balance..... | | \$49,579 11 |

LEDGER ASSETS.

| | | |
|---|-------------|-------------|
| Book value of bonds (excluding interest)..... | \$35,862 50 | |
| Cash in office and in bank..... | \$13,716 61 | |
| Total net ledger assets..... | | \$49,579 11 |

NON-LEDGER ASSETS.

| | | |
|--|-----------|-------------|
| Interest accrued on bonds..... | \$ 417 00 | |
| Mortuary assessments to become due on <i>post mortem</i> policies..... | 8,400 00 | |
| Total non-ledger assets | | \$8,817 00 |
| Gross assets..... | | \$58,396 11 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------|-------------|
| Book value of bonds over market value..... | 512 50 | |
| Total admitted assets..... | | \$57,883 61 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|-------------|
| Losses on <i>post mortem</i> policies adjusted, not due..... | \$8,400 00 | |
| Balance to protect contracts..... | \$49,483 61 | |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$ 2,433 15 | |
| Reserve fund..... | 45,781 57 | |
| General or expense fund..... | 1,268 89 | |
| Total special funds..... | | \$49,483 61 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 1,365 | \$1,638,000 00 | 127 | \$152,400 00 |
| Policies or certificates written or increased during the year..... | 139 | 166,800 00 | 10 | 12,000 00 |
| Totals | 1,504 | \$1,804,800 00 | 137 | \$164,400 00 |
| Deduct decreased or ceased to be in force during the year..... | 153 | 183,600 00 | 12 | 14,400 00 |
| Total policies or certificates in force Dec. 31, 1909 | 1,351 | \$1,621,200 00 | 125 | \$150,000 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 6 | \$ 7,200 00 | 1 | \$1,200 00 |
| Losses and claims incurred during the year..... | 26 | 31,200 00 | 4 | 4,800 00 |
| Totals..... | 32 | \$38,400 00 | 5 | \$6,000 00 |
| Losses and claims paid, scaled down, and com- promised during the year..... | 25 | 30,000 00 | 5 | 6,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 7 | \$8,400 00 | | |
| Received from members in Illinois during the year 1909: Reserve, \$445.00; mortuary, \$2,980.00; expenses, \$130.00; total..... | | | | \$3,555 00 |

GAIN AND LOSS EXHIBIT.

| | |
|--|-------------|
| Balance to protect contracts begining of year..... | \$43,681 69 |
| Fund earning: Expense, \$2,007.00; reserve, \$5,295.00; mortuary, \$30,031.00..... | 37,333 00 |
| Interest, rents, etc., earned..... | 1,737 24 |
| All other credits..... | 111 50 |
| Total credits..... | \$82,863 43 |
| Expenses incurred: Insurance..... | \$ 2,867 32 |
| Death losses and claims incurred..... | \$30,000 00 |
| All other debits..... | 512 50 |
| Balance to protect contracts, end of year..... | 49,483 61 |
| Total debits..... | \$82,863 43 |

ILLINOIS BANKERS' LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at Monmouth, Illinois; incorporated Nov. 3, 1897; commenced business Nov. 3, 1897.]

WM. H. WOODS, President.

WM. A. SAWYER, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$171,586 53

INCOME.

| | |
|---|--------------|
| Membership fees required or represented by application..... | \$ 35,701 55 |
| First year's assessments or premiums: Expenses, \$22,194.65; mortuary, \$88,584.25; guarantee, \$16,415.06; general, \$3,742.82..... | 130,936 78 |
| Total paid by members..... | \$166,638 33 |
| Interest from mortgages, bonds, stocks and other sources..... | 8,177 35 |
| Total income..... | \$174,815 68 |
| Sum..... | \$346,402 21 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims or installments paid..... | \$67,375 00 | |
| Old age benefits..... | 4,000 00 | |
| Paid to beneficiaries from guarantee fund..... | 496 15 | |
| Surrender values, refunded..... | 43 34 | |
| Total paid to members..... | \$71,914 49 | |
| Commissions and fees retained, by paid or allowed to agents..... | 37,026 40 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 1,349 76 | |
| Salaries and allowances of managers and agents not paid by commissions | 4,208 80 | |
| Salaries of officers, \$2,945.00; other compensation of officers, \$3,000.00.... | 5,945 00 | |
| Salaries and other compensation of office employees..... | 1,425 00 | |
| Medical examiners' fees..... | 4,709 50 | |
| Insurance department fees..... | 168 57 | |
| Rents..... | 590 00 | |
| Furniture, legal expenses, advertising and printing..... | 2,116 16 | |
| All other items, viz: Telephone, \$29.35; office supplies, \$180.00; express, | | |
| \$49.75; postage, \$1,129.38; light, \$8.30; tax, \$311.15; filing bond, \$12.50; | | |
| fire insurance, \$8.75; auditing commissions, \$41.20; telegrams, \$11.47; | | |
| Special reports, \$53.50; renewals, \$138.67; miscellaneous, \$1.10; accrued | | |
| interest, \$227.16..... | 2,203 04 | |
| (Total expenses..... | \$9,815 23) | |
| Total disbursements..... | | \$131,729 72 |
| Balance..... | | \$214,672 49 |

LEDGER ASSETS.

| | | |
|--|--------------|--------------|
| Loans on mortgages of real estate, first liens..... | \$178,477 77 | |
| Book value of bonds (excluding interest), \$7,250.00; stocks, \$1,500.00.... | 8,750 00 | |
| Cash in bank..... | 27,444 72 | |
| Total net ledger assets..... | | \$214,672 49 |

NON-LEDGER ASSETS.

| | | |
|---|-------------|--------------|
| Interest accrued on mortgages..... | \$ 4,789 92 | |
| Mortuary assessments to become due on <i>post mortem</i> policies guar..... | 5,663 92 | |
| Other items: Expenses, \$6,662.16; mortgages, \$29,669.05..... | 36,331 24 | |
| Total non-ledger assets..... | | \$46,785 08 |
| Gross assets..... | | \$261,457 57 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|--------------|
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | \$41,995 16 | |
| Total admitted assets..... | | \$219,462 41 |

NON-LEDGER LIABILITIES.

| | | |
|---|--------------|--------------|
| Salaries, rents, expenses, taxes, etc., due or accrued..... | \$782 00 | |
| Balance to protect contracts..... | \$218,680 41 | |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$ 84,457 74 | |
| Guarantee fund..... | 126,271 67 | |
| General fund..... | 541 90 | |
| Expense fund..... | 7,409 10 | |
| Total special funds..... | | \$218,680 41 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|-----------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 6,808 | \$11,949,250 00 | 6,238 | \$10,942,750 00 |
| Policies or certificates written or increased during the year..... | 2,295 | 4,193 000 00 | 2,158 | 3,946,500 00 |
| Totals..... | 9,103 | \$16,142,250 00 | 8,396 | \$14,889,250 00 |
| Deduct decreased or ceased to be in force during the year..... | 650 | 1,129,000 00 | 591 | 1,024,500 00 |
| Total policies or certificates in force Dec.31, 1909 | 8,453 | \$15,013,250 00 | 7,806 | \$13,864 750 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 3 | \$ 5,500 00 | 2 | \$ 4,000 00 |
| Losses and claims incurred during the year..... | 38 | 65,000 00 | 33 | 57,000 00 |
| Totals..... | 41 | \$70,500 00 | 35 | \$61,000 00 |
| Total disability..... | | 4,000 00 | | 4,000 00 |
| Losses and claims paid, scaled down and com- promised during the year..... | 40 | \$67,375 00 | | \$58,775 00 |
| Received from members in Illinois during the year 1909: Guarantee, \$15,609.66; mor- tuary, \$82,495.58; expenses, \$20,623.89; total..... | | | | \$118,729 11 |

GAIN AND LOSS EXHIBIT.

| | |
|---|--------------|
| Balance to protect contracts beginning of year | \$174,537 04 |
| Fund earning: Expense, \$22,194.65; guarantee, \$16,415.06; general \$3,742.82; and mor- tuary, \$88 584.25..... | 130,936 78 |
| Interest rents etc. earned..... | 8,177 35 |
| All other credits..... | 1,057 41 |
| Total credits..... | \$314,708 58 |
| Expenses incurred, insurance..... | \$24,653 17 |
| Death losses and total disability claims incurred..... | \$69,000 00 |
| Deduct amount saved by compromise, etc..... | 3,125 00 |
| | \$65,875 00 |
| Death claims carried over from 1908..... | 5,500 00 |
| | 71,375 00 |
| Balance to protect contracts, end of year | 218,680 41 |
| Total debits..... | \$314,708 58 |

KNIGHTS TEMPLARS AND MASONIC MUTUAL AID ASSO-
CIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 612 West 6th street, Cincinnati, Ohio; incorporated October, 1877; commenced business
May 3, 1906.]

WM. B. MELISH, President.

ARTHUR J. DAVIES, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31 of the previous year..... \$262,025 90

INCOME.

| | | |
|--|--------------|--------------|
| Membership fees required or represented by application | \$ 1,457 00 | |
| First year's assessments or premiums: Expenses, \$48,874.43; mort- uary, \$452,227.70 | 501,102 13 | |
| Advance deposits | 2,213,73 | |
| Total paid by members | \$504,772 86 | |
| Interest from mortgages, bonds, stocks and other sources | 6,471 08 | |
| Rents | 2,640 00 | |
| From all other sources, viz: Borrowed money | 10,000 00 | |
| Total income | | \$523,883 94 |
| Sum | | \$785,909 84 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims or installments paid | \$455,000 00 | |
| Commissions and fees retained, by paid or allowed to agents | 1,449 00 | |
| Commissions paid or allowed for collecting assessments or premiums | 3,550 54 | |
| Salaries and allowances of managers and agents not paid by commissions | 6,337 20 | |
| Salaries and other compensation of officers | 7,174 95 | |
| Salaries and other compensation of office employes | 3,330 31 | |
| Medical examiners' fees | 715 50 | |
| Taxes, licenses and insurance department fees | 288 60 | |
| Taxes on real estate and investments | 186 14 | |
| Repairs and expenses on real estate | 654 88 | |
| Rents | 900 00 | |
| Furniture, legal expenses, advertising and printing | 1,939 75 | |
| Premiums on bonds | 2,785 97 | |
| All other items, viz: Fixtures | 935 59 | |
| Postage, \$1,463.85; office expenses, \$587.20 | 2,051 15 | |
| Trustees, \$160.63; executive and auditing, \$725.00 | 885 63 | |
| Borrowed money paid back \$10,000.00; interest, \$80.00 | 10,030 00 | |
| Advance deposits applied | 1,862 61 | |
| (Total expenses | \$45,107 82) | |
| Total disbursements | | \$500,107 82 |
| Balance | | \$285,802 02 |

LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Book value of real estate | \$ 10,102 56 | |
| Loans on mortgages of real estate | 32,855 60 | |
| Book value of bonds and stocks | 161,252 89 | |
| Cash in office and in bank | 69,090 97 | |
| Other assets, viz: Ground rents | 10,000 00 | |
| Furniture and fixtures | 2,500 00 | |
| Total net ledger assets | | \$285,802 02 |

NON-LEDGER ASSETS.

| | | |
|--|------------|--------------|
| Interest accrued on mortgages | \$ 344 98 | |
| Interest due and accrued on other assets, bonds | 2,017 66 | |
| Rents accrued on property or lease, ground rents | 108 32 | |
| Mortuary assessments due on last call made within sixty days | 123,000 00 | |
| Total non-ledger assets | | \$125,470 96 |
| Gross assets | | \$411,272 98 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|--------------|
| Furniture, fixtures, safes, supplies and stationery | \$ 2,500 00 | |
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted | 16,000 00 | |
| Book value of ledger assets over market value | 5,236 86 | |
| Special deposits to secure liabilities in Missouri | 1,000 00 | |
| Total | | \$24,736 86 |
| Total admitted assets | | \$386,536 12 |

NON-LEDGER LIABILITIES.

| | | |
|--|--------------|--------------|
| Losses on <i>post mortem</i> policies due and unpaid, \$12,000.00; adjusted, not due, \$79,000.00..... | \$91,000 00 | |
| Losses on <i>post mortem</i> policies not adjusted..... | 16,000 00 | |
| Premiums or assessments paid before due advance deposits..... | 625 04 | |
| Total liabilities..... | | \$107,625 04 |
| Balance to protect contracts..... | | \$278,911 08 |
| Comprised under the following funds: | | |
| General or expense fund..... | \$ 52,494 90 | |
| Permanent fund..... | 226,416 18 | |
| Total special funds..... | | \$278,911 08 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|-----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 7,003 | \$16,940,000 00 | 127 | \$372,000 00 |
| Policies or certificates written or increased during the year..... | 214 | 343,000 00 | 5 | 10,000 00 |
| Totals..... | 7,217 | \$17,283,000 00 | 132 | \$382,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 561 | 1,523,000 00 | 34 | 102,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 6,656 | \$15,760,000 00 | 98 | \$280,000 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 37 | \$109,000 00 | 1 | \$5,000 00 |
| Losses and claims incurred during the year..... | 150 | 455,000 00 | 1 | 5,000 00 |
| Totals..... | 187 | \$564,000 00 | 2 | \$10,000 00 |
| Losses and claims paid, scaled down, and compromised during the year..... | 153 | 457,000 00 | 1 | 5,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 34 | \$107,000 00 | 1 | \$5,000 00 |
| Received from members in Illinois during the year 1909; mortuary, \$7,437.90; expenses, \$900.92; total..... | | | | \$8,338 83 |

. GAIN AND LOSS EXHIBIT.

| | |
|--|--------------|
| Balance to protect contracts beginning of year..... | \$249,556 12 |
| Fund earning: Expenses, \$50,331.43; and mortuary, \$450,227.70..... | 500,559 13 |
| Interest, rents, etc., earned..... | 11,264 20 |
| All other credits..... | 12,713 73 |
| Total credits..... | \$773,593 18 |
| Expenses incurred: Insurance..... | \$33,165 21 |
| Death losses and claims incurred..... | 453,000 00 |
| All other debits..... | 8,516 89 |
| Balance to protect contracts, end of year..... | 278,911 08 |
| Total debits..... | \$773,593 18 |

LINCOLN NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 134 Monroe street, Chicago, Ill.; incorporated May 11, 1908; commenced business December 13, 1909.]

S. W. JACOBS, President.

H. M. BROWN, Secretary.

Amount of net ledger assets Dec. 31, of the previous year \$2,017 84

INCOME.

| | | |
|--|------------|------------|
| First year's assessments or premiums: Expense..... | \$3,439 35 | |
| Subsequent year's assessments or premiums: Expenses, \$285.78; mortuary, \$857.34..... | 1,143 12 | |
| Total paid by members..... | \$4,582 47 | |
| Interest from mortgages, bonds, stocks and other sources..... | 95 00 | |
| Total income..... | | \$4,677 47 |
| Sum..... | | \$6,695 31 |

DISBURSEMENTS.

| | | |
|--|-------------|------------|
| Death claims or installments paid..... | \$ 85 00 | |
| Commissions and fees retained, by paid or allowed to agents..... | 2,025 50 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 285 78 | |
| Salaries and other compensation of office employes..... | 1,519 69 | |
| Insurance department fees..... | 10 00 | |
| Rents..... | 681 31 | |
| Advertising and printing..... | 8 00 | |
| All other items..... | 61 72 | |
| (Total expenses..... | \$4,592 00) | |
| Total disbursements..... | | 4,677 00 |
| Balance..... | | \$2,018 31 |

LEDGER ASSETS.

| | | |
|---|------------|------------|
| Loans on mortgages of real estate, first liens..... | \$2,000 00 | |
| Cash in office..... | 18 31 | |
| Total admitted assets..... | | \$2,018 31 |

EXHIBITS OF CERTIFICATES OR POLICIES.

| | Total business of the year. | |
|---|-----------------------------|--------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 473 | \$286,066 00 |
| Policies or certificates written or increased during the year..... | 454 | 99,067 00 |
| Totals..... | 927 | \$385,133 00 |
| Deduct decreased or ceased to be in force during the year..... | 255 | 177,146 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 672 | \$208,017 00 |
| Losses and claims incurred during the year..... | 1 | \$85 00 |
| Totals..... | 1 | \$85 00 |
| Received from members in Illinois during the year 1909: Mortuary..... | | \$4,582 47 |

GAIN AND LOSS EXHIBIT.

| | |
|--|------------|
| Balance to protect contracts at beginning of year..... | \$2,105 34 |
| Fund earning: Mortuary..... | 4,582 47 |
| Interest, rents, etc., earned..... | 95 00 |
| Total credits..... | \$6,782 81 |
| Expenses incurred: Insurance..... | \$4,592 00 |
| Death losses and claims incurred..... | 85 00 |
| All other debits..... | 87 50 |
| Balance to protect contracts, end of year..... | 2,018 31 |
| Total debits..... | \$6,782 81 |

MANUFACTURERS' AND MERCHANTS' LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 413 W. State St., Rockford, Ill.; incorporated April 30, 1909; commenced business April 29, 1909.]

N. C. BEMENT, President.

F. F. FARMIOE, Secretary.

INCOME.

| | | |
|--|-------------|-------------|
| First year's assessments or premiums: Expenses, \$6,469.84; mortuary, \$4,296.38; reserve, \$3,050.00..... | \$13,816 22 | |
| Interest from mortgages..... | 60 83 | |
| Total income..... | | \$13,877 05 |

DISBURSEMENTS.

| | | |
|---|-------------|-------------------|
| Death claims or installment paid..... | \$2,980 00 | |
| Disability, sick or accident benefits..... | 20 00 | |
| Total paid to members..... | \$3,000 00 | |
| Commission and fees retained, by paid or allowed to agents..... | 1,354 67 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 169 93 | |
| Salaries of officers, \$1,720.00; other compensation of officers, directors, \$315.00..... | 2,035 00 | |
| Salaries and other compensation of office employes..... | 320 00 | |
| Medical examiners fees..... | 800 25 | |
| Insurance department fees..... | 34 00 | |
| Rents..... | 137 50 | |
| Furniture, legal expenses, advertising and printing..... | 772 91 | |
| All other items viz.: Postage, telephone, telegraph, office supplies and traveling expenses of president..... | 386 43 | |
| (Total expenses | \$6,010 69) | |
| Total disbursements..... | | 9,010 69 |
| Balance..... | | <u>\$4,866 36</u> |

LEDGER ASSETS.

| | | |
|---|------------|------------|
| Loans on mortgages of real estate, first liens..... | \$3,050 00 | |
| Cash in office and in bank..... | 1,816 36 | |
| Total net ledger assets..... | | \$4,866 36 |

NON-LEDGER ASSETS.

| | | |
|--|------------|-------------------|
| Interest due and accrued on mortgages..... | | 55 20 |
| Total admitted assets..... | | <u>\$4,921 56</u> |
| Balance to protect contract..... | | <u>\$4,921 56</u> |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$1,357 21 | |
| Reserve fund..... | 3,105 20 | |
| General or expense fund..... | 459 15 | |
| Total special funds..... | | <u>\$4,921 56</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|--------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 952 | \$997,000 00 | 952 | \$997,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 171 | 164,000 00 | 171 | 164,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 781 | \$833,000 00 | 781 | \$833,000 00 |
| Losses and claims incurred during the year..... | 3 | \$3,000 00 | 3 | \$3,000 00 |
| Received from members in Illinois during 1909: Mortuary, \$7,407.21; expenses, \$6,469.84; total..... | | | | \$13,877 05 |

GAIN AND LOSS EXHIBIT.

| | |
|---|-------------|
| Fund earning: Expense, \$6,469.84; reserve, \$3,050.00; mortuary, \$4,296.38..... | \$13,816 22 |
| Interest rents, etc., earned..... | 116 03 |
| Total credits..... | \$13,932 25 |
| Expenses incurred: Investment..... | \$6,010 69 |
| Death losses and claims incurred..... | 3,000 00 |
| Balance to protect contracts, end of year..... | 4,921 56 |
| Total debits..... | \$13,932 25 |

MERCHANTS' LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

- [Located at Main and Jefferson streets, Burlington, Iowa; incorporated April 4, 1894; commenced business June 14, 1894.]

JOHN J. SEERLEY, President.

A. B. HAWKINS, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31, of the previous year..... \$431,684 52

INCOME.

| | |
|--|--------------|
| Membership fees required or represented by application..... | \$ 77,338 09 |
| Reserve fund..... | 78,311 44 |
| First year's assessments or premiums: Expense, \$6,263.53; mortuary, \$17,228.25..... | 23,491 78 |
| Subsequent year's assessments or premiums: Expenses, \$67,218.04; mortuary, \$206,892.82..... | 274,110 86 |
| Total paid by members..... | \$453,252 17 |
| Interest from mortgages, bonds and other sources..... | 15,059 43 |
| From all other sources, viz.: Change of beneficiary, \$115.00; reinstatement fees, \$483.00..... | 598 00 |
| Total income..... | 468,909 60 |
| Sum..... | \$900,594 12 |

DISBURSEMENTS.

| | | |
|--|---------------|---------------------|
| Death claims or installments paid..... | \$192,619 98 | |
| Advance payments returned to rejected applicants and members of cancelled certificates..... | 32,485 30 | |
| Guarantee fund returned to beneficiaries..... | 126 50 | |
| Total paid to members..... | \$225,231 78 | |
| Commissions and fees retained, by paid or allowed to agents..... | 90,575 98 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 3,102 97 | |
| Salaries of officers, \$15,151.00; other compensation of officers, \$2,052.00.. | 17,203 00 | |
| Salaries and other compensation of office employes..... | 6,142 54 | |
| Medical examiners' fees..... | 7,151 20 | |
| Taxes, licenses and insurance department fees..... | 4,698 56 | |
| Rents..... | 800 00 | |
| Furniture, legal expenses, advertising and printing..... | 3,461 91 | |
| Advanced by directors, repaid..... | 13,000 00 | |
| All other items, viz.: Miscellaneous, \$559.35; telegrams, \$124.94; postage, \$4,746.50; express, \$363.57; stationery, \$802.19; traveling expenses, \$902.40; inspection of risks, \$648.00; all other items, \$122.98..... | 8,269 93 | |
| (Total expenses..... | \$154,406 09) | |
| Total disbursements..... | | \$379,637 87 |
| Balance..... | | <u>\$520,956 25</u> |

LEDGER ASSETS.

| | | |
|--|--------------|--------------|
| Loans on mortgages of real estate, first liens..... | \$278,900 00 | |
| Book value of bonds (excluding interest)..... | 18,000 00 | |
| Cash in bank..... | 76,859 16 | |
| Agents' debit balances..... | 2,304 98 | |
| Other assets, viz.: Deposit Missouri state department..... | 1,000 00 | |
| Reserve notes of members in good standing..... | 144,150 66 | |
| Total..... | | \$521,214 80 |

DEDUCT LEDGER LIABILITIES.

| | | |
|--|--------|---------------------|
| Deposit of members for future call fund..... | 258 55 | |
| Total net ledger assets..... | | <u>\$520,956 25</u> |

NON-LEDGER ASSETS.

| | | |
|---|-------------|---------------------|
| Interest accrued on mortgages..... | \$ 7,635 29 | |
| Interest accrued on other assets..... | 458 20 | |
| Mortuary assessments to become due on post mortem policies..... | 18,000 00 | |
| Total non-ledger assets..... | | 26,093 49 |
| Gross assets..... | | <u>\$547,049 74</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Agents' debit balances not secured by bond..... | \$ 2,304 98 | |
| Reserve fund notes..... | 144,150 66 | |
| Deposit Missouri state department..... | 1,000 00 | |
| Total..... | | 147,455 64 |
| Total admitted assets..... | | <u>\$399,594 10</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|--------------|---------------------|
| Losses on post mortem policies not adjusted..... | \$18,000 00 | |
| All other liabilities, viz.: Advanced by directors..... | 11,400 00 | |
| Total liabilities..... | | 29,400 00 |
| Balance to protect contracts..... | | <u>\$370,194 10</u> |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$104,413 81 | |
| Reserve fund..... | 271,248 57 | |
| General or expense fund, overdraft..... | —10,521 79 | |
| Guarantee fund..... | 5,053 51 | |
| Total special funds..... | | <u>\$370,194 10</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|-------------------------|-----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 16,081 | \$32,042,000 00 | 2,513 | \$5,026,000 00 |
| Policies or certificates written or increased during the year..... | 4,795 | 9,590,000 00 | 670 | 1,340,000 00 |
| Totals..... | 20,876 | \$41,632,000 00 | 3,183 | \$6,366,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 2,501 | 4,999,000 00 | 394 | 788,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | 18,375 | \$36,633,000 00 | 2,789 | \$5,578,000 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 10 | \$20,000 00 | 1 | \$ 2,000 00 |
| Losses and claims incurred during the year..... | 102 | 202,000 00 | 18 | 36,000 00 |
| Totals..... | 112 | \$222,000 00 | 19 | \$38,000 00 |
| Losses and claims paid, scaled down and compromised during the year..... | 101 | 192,619 98 | | |
| Resisted no liability statutes of limitation..... | 2 | \$ 4,000 00 | | |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 9 | 18,000 00 | | |
| Received from members in Illinois during the year 1909: Mortuary, \$35,484.50; expenses, \$14,070.66; total..... | | | | \$49,555 16 |

GAIN AND LOSS EXHIBIT.

| | |
|---|--------------|
| Balance to protect contracts beginning of year..... | \$431,684 52 |
| Fund earning: Expense, \$151,417.66; reserve, \$86,404.93; and mortuary, \$224,121.07.... | 461,943 66 |
| Interest, rents, etc., earned..... | 15,059 43 |
| Total credits..... | \$908,687 61 |
| Expenses incurred: Insurance..... | \$151,224 75 |
| Death losses and claims incurred..... | 192,619 98 |
| Guarantee fund returned to beneficiaries..... | 126 50 |
| Assets not admitted..... | 158,855 64 |
| Lapsed reserve fund notes and taxes..... | 35,666 64 |
| Balance to protect contracts, end of year..... | 370,194 10 |
| Total debits..... | \$908,687 61 |

MERCHANTS' RESERVE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 145 LaSalle Street, Chicago, Ill.; incorporated Oct. 23, 1907; commenced business Nov. 23, 1907.]

ELI WIGHT, President.

CHARLES L. HENDRICKS, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$13,732 45

INCOME.

| | |
|--|-------------|
| Membership fees required or represented by application..... | \$2,111 70 |
| First year's assessments or premiums: Expenses, \$653.97; mortuary, \$332.58; reserve, \$757.35..... | 1,783 90 |
| Subsequent year's assessments or premiums: Expenses, \$403.00; mortuary, \$1,698.25; reserve, \$1,415.70; all other, \$139.72..... | 3,656 67 |
| Total paid by members..... | \$7,552 27 |
| Interest on deposits..... | 77 79 |
| From all other sources, viz.: C. L. Hendricks, \$400.00; C. E. Guyton, \$400.00; contribution expense account..... | 800 00 |
| Guarantee notes 4 per cent interest..... | 3,583 95 |
| Total income..... | 12,014 01 |
| Sum..... | \$25,746 46 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------------|
| Death claims and installments paid..... | \$2,000 00 | |
| Commissions and fees retained, by paid or allowed to agents..... | 2,493 55 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 33 18 | |
| Salaries of officers..... | 447 00 | |
| Medical examiners' fees..... | 408 00 | |
| Insurance department fees..... | 74 40 | |
| Rents..... | 347 00 | |
| Furniture, legal expenses, advertising and printing..... | 117 50 | |
| All other items, viz.: Insurance publication, \$2.50; sign on window, \$2.50; electric light, \$2.42; office sundry expenses, \$6.80; telephone, \$75.05; postage, \$23.25..... | 112 52 | |
| (Total expenses..... | \$4,033 15) | |
| Total disbursements..... | | \$6,033 15 |
| Balance..... | | <u>\$19,713 31</u> |

LEDGER ASSETS.

| | | |
|--|-------------|-------------|
| Cash in bank..... | \$ 6,609 16 | |
| Other assets, viz.: Guarantee notes..... | 13,428 15 | |
| Total..... | | \$20,037 31 |

DEDUCT LEDGER LIABILITIES.

| | | |
|---|--------|-------------|
| Vouchers payable medical examination..... | 324 00 | |
| Total net ledger assets..... | | \$19,713 31 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--------------------------------------|------------|-------------------|
| Guarantee notes..... | 13,428 15 | |
| Total admitted assets..... | \$6,285 16 | |
| Balance to protect contracts..... | \$6,285 16 | |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$2,935 10 | |
| Reserve fund..... | 3,350 06 | |
| Total special funds..... | | <u>\$6,285 16</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|--------------|--------------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 272 | \$544,000 00 | 272 | \$544,000 00 |
| Policies or certificates written or increased during the year..... | 178 | 356,000 00 | 178 | 356,000 00 |
| Totals..... | 450 | \$900,000 00 | 450 | \$900,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 158 | 316,000 00 | 158 | 316,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 292 | \$584,000 00 | 292 | \$584,000 00 |
| Losses and claims incurred during the year..... | 1 | \$2,000 00 | 1 | \$2,000 00 |
| Losses and claims paid, scaled down and compro- mised during the year..... | 1 | 2,000 00 | 1 | 2,000 00 |
| Received from members in Illinois during the year 1909: Reserve, \$2,173.05; mortuary, \$2,170.55; expenses, \$3,208.67; total..... | | | | <u>\$7,552 27</u> |

GAIN AND LOSS EXHIBIT.

| | | |
|---|--------------------|--|
| Balance to protect contracts beginning of the year..... | \$3,888 25 | |
| Fund earning: Expense, \$4,008.67; reserve, \$2,173.05; and mortuary, \$2,030.83..... | 8,212 56 | |
| Interest, rents, etc., earned..... | 217 51 | |
| Total credits..... | <u>\$12,318 31</u> | |
| Expenses incurred: Insurance..... | \$4,033 15 | |
| Death losses and claims incurred..... | 2,000 00 | |
| Balance to protect contracts, end of year..... | 6,285 16 | |
| Total debits..... | <u>\$12,318 31</u> | |

MIDLAND LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Arcade Building East St. Louis, Ill.; incorporated April 17, 1908; commenced business April 18, 1908.]

F. W. MOORE, President.

E. F. GEROLD, Secretary.

Amount of net ledger assets Dec. 31, of previous year \$1,000 00

INCOME.

| | | |
|---|------------|------------|
| Membership fees required or represented by application..... | \$ 70 50 | |
| Per capita tax..... | 51 00 | |
| First year's assessments or premiums..... | 1,440 50 | |
| Subsequent year's assessments or premiums: Expenses, \$126.74; mortuary, \$90.52; reserve, \$90.52; all other, \$54.27..... | 362 05 | |
| Medical examiners' fees paid by applicant..... | 47 00 | |
| Total paid by members..... | \$1,971 05 | |
| From all other sources, viz.: Borrowed money..... | 481 70 | |
| Total income..... | | 2,452 75 |
| Sum..... | | \$3,452 75 |

DISBURSEMENTS.

| | | |
|--|-------------|------------|
| Death claims or installments paid..... | \$196 00 | |
| Total paid to members..... | \$196 00 | |
| Commissions and fees retained, by paid or allowed to agents..... | 258 65 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 177 40 | |
| Salaries and allowances of managers and agents not paid by commissions | 189 13 | |
| Salaries and other compensation of office employes..... | 520 00 | |
| Medical examiners' fees..... | 47 00 | |
| Insurance department fees..... | 10 00 | |
| Rents..... | 216 00 | |
| Furniture, legal expenses, advertising and printing..... | 32 00 | |
| Miscellaneous expenses..... | 106 57 | |
| (Total expenses..... | \$2,256 75) | |
| Total disbursements..... | | 2,452 75 |
| Balance..... | | \$1,000 00 |

LEDGER ASSETS.

Cash in bank..... \$1,000 00

NON-LEDGER ASSETS.

Other items: Agents' debit balances, \$350.00; furniture and safe, \$175.00; supplies, \$175.00 880 00

Gross assets..... \$1,880 00

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|------------|
| Furniture, fixtures, safes, supplies and stationery..... | \$350 00 | |
| Agents' debit balances not secured by bond..... | 530 00 | |
| Total..... | | 880 00 |
| Total admitted assets..... | | \$1,000 00 |

NON-LEDGER LIABILITIES.

| | |
|---|-----------------|
| Premiums or assessments paid before due | \$39 75 |
| Balance to protect contracts | <u>\$960 25</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year—all in Illinois. | |
|---|--|---------------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1909 | 487 | \$868,500 00 |
| Policies or certificates written or increased during the year | 47 | 95,500 00 |
| Totals | 534 | \$964,000 00 |
| Deduct decreased or ceased to be in force during the year | 451 | 777,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | 83 | <u>\$187,000 00</u> |
| Losses and claims incurred during the year | 2 | \$3,500 00 |
| Losses and claims paid, scaled down and compromised during the year | 1 | 196 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 1 | <u>\$150 00</u> |

GAIN AND LOSS EXHIBIT.

| | |
|--|-------------------|
| Balance to protect contracts beginning of year | \$1,000 00 |
| Fund earning: Mortuary | 1,971 05 |
| All other credits: Borrowed money | 481 70 |
| Total credits | <u>\$3,452 75</u> |
| Expenses incurred: Investment | \$2,256 75 |
| Saved by compromise | 100 96 |
| All other debits: Assessments paid in advance | 39 75 |
| Balance to protect contracts, end of year | 960 25 |
| Total debits | <u>\$3,452 75</u> |

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 205 Main street, Red Wing, Minn.; incorporated Feb. 14, 1879; commenced business Feb. 17, 1879.]

PETER NELSON, President.

ANDREW LINDGREN, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

| | |
|---|--------------|
| Amount of net ledger assets Dec. 31, of previous year | \$104,683 07 |
|---|--------------|

INCOME.

| | |
|--|---------------------|
| Membership fees required or represented by application | \$ 1,566 00 |
| First year's assessments or premiums: Expenses, \$262.37; mortuary, \$1,648.08; reserve, \$54.07; all other, \$8.01 | 2,002 53 |
| Subsequent year's assessments or premiums: Expenses, \$18,171.95; mortuary, \$102,351.82; reserve, \$3,313.99; all other, \$468.83 | 124,306 69 |
| Total paid by members | \$127,875 22 |
| Interest from mortgages, bonds and other sources | 3,699 68 |
| Rents | 362 00 |
| Securities | 800 00 |
| From all other sources, viz.: Changes of beneficiaries, \$43.00; sale of association buttons, \$18.50; overpayments on assessments, \$1,274.44; dues on assessments paid, \$222.02; exchange, \$7.41; increase in book value of real estate on account of repairs, \$257.97; members' ledger balances, \$70.06 | 1,893 40 |
| Total income | <u>134,630 30</u> |
| Sum | <u>\$239,313 37</u> |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims or installments paid..... | \$105,329 44 | |
| Commissions and fees retained, by paid or allowed to agents..... | 301 00 | |
| Salaries and allowances of managers and agents not paid by commissions | 15,308 80 | |
| Salaries of officers, \$1,500.00; other compensation of officers, \$205.80.... | 1,705 80 | |
| Salaries and other compensation of office employes..... | 1,875 66 | |
| Medical examiners' fees..... | 1,070 00 | |
| Taxes, licenses and insurance department fees..... | 649 00 | |
| Taxes on real estate and investments..... | 35 92 | |
| Repair and expenses on real estate..... | 222 05 | |
| Rents..... | 250 00 | |
| Furniture, legal expenses, advertising and printing..... | 268 48 | |
| All other items, viz.: Postage, \$930.23; stationery, postoffice box rent and telephone service, \$85.95; traveling expenses of directors, \$201.86; fuel, \$41.75; light, \$44.32; water rate, \$4.04; inventory and repairs, \$120.- 49; premium on secretary's and treasurer's bonds, \$100.00; premium on insurance of office furniture, \$9.70; association buttons, \$109.86; re- duction in book value of real estate, \$362.00; amortizement of premiums \$130.22; applied of overpayments, \$1,341.96; dues on assessments, \$262.- 55; exchange, \$19.38; members' ledger balances, \$52.32..... | 3,816 73 | |
| (Total expenses..... | \$26,203 44) | |
| Total disbursements..... | | \$131,532 88 |
| Balance..... | | \$107,780 49 |

LEDGER ASSETS.

| | | |
|---|-------------|------------|
| Book value of real estate, unincumbered..... | \$ 2,641 60 | |
| Loans on mortgages of real estate, first liens..... | 24,795 00 | |
| Book value of bonds (excluding interest)..... | 63,551 00 | |
| Cash in office and in bank..... | 16,730 33 | |
| Other assets, viz.: Members ledger balances..... | 70 06 | |
| Total..... | | 107,787 99 |

DEDUCT LEDGER LIABILITIES.

| | | |
|------------------------------|------|--------------|
| Agents' credit balance..... | 7 50 | |
| Total net ledger assets..... | | \$107,780 49 |

NON-LEDGER ASSETS.

| | | |
|---|-----------|--------------|
| Interest due and accrued on mortgages..... | \$ 805 88 | |
| Interest accrued on other assets..... | 947 00 | |
| Rents accrued on property or lease..... | 31 67 | |
| Market value of real estate over book value..... | 358 40 | |
| Mortuary assessments due on last call made within sixty days..... | 27,500 00 | |
| Mortuary assessments to become due on post mortem policies..... | 5,000 00 | |
| Other items: Furniture, fixtures and sales, \$800.00; supplies, printed matter, stationery, \$50.00..... | 850 00 | |
| Total non-ledger assets..... | | 35,492 95 |
| Gross assets..... | | \$143,273 44 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|--------------|
| Furniture, fixtures, sales, supplies and stationery..... | \$850 00 | |
| Book value of ledger assets over market value—Members' ledger balances | 70 06 | |
| Mortgages..... | 295 00 | |
| Total..... | | 1,215 06 |
| Total admitted assets..... | | \$142,058 38 |

NON-LEDGER LIABILITIES.

| | | |
|--|--------------|---------------------|
| Losses on <i>post mortem</i> policies due and unpaid, \$2,170.56; adjusted, not due \$27,500.00..... | \$29,670 56 | |
| Losses on <i>post mortem</i> policies not adjusted..... | 5,000 00 | |
| All other liabilities, viz.: Members' ledger balances..... | 459 01 | |
| Total liabilities..... | | 35,129 57 |
| Balance to protect contracts..... | | \$106,928 81 |
| Comprised under the following funds: | | |
| Reserve fund..... | \$105,631 82 | |
| Emergency fund..... | 1,296 99 | |
| Total special funds..... | | \$106,928 81 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|-------------------------|-----------------------|-----------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 5,584 | \$5,427,500 00 | 1,042 | \$832,000 00 |
| Policies or certificates written or increased during the year..... | 565 | 408,500 00 | 119 | 83,000 00 |
| Totals..... | 6,149 | \$5,836,000 00 | 1,161 | \$915,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 548 | 463,500 00 | 101 | 83,500 00 |
| Total policies or certificates in force Dec. 31, 1909 | 5,601 | \$5,372,500 00 | 1,060 | \$831,500 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 36 | \$ 37,500 00 | 6 | \$ 6,500 00 |
| Losses and claims incurred during the year..... | 75 | 102,500 00 | 10 | 10,500 00 |
| Totals..... | 111 | \$140,000 00 | 16 | \$17,000 00 |
| Losses and claims paid, scaled down and compromised during the year..... | 86 | 105,329 44 | 13 | 13,500 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 25 | \$34,670 56 | 3 | \$3,500 00 |
| Received from members in Illinois during the year 1909: Reserve, \$519.53; mortuary, \$14,052.40; expenses, \$2,494.87; total..... | | | | \$17,066 80 |

GAIN AND LOSS EXHIBIT.

| | |
|---|---------------------|
| Balance to protect contracts beginning of year..... | \$103,426 25 |
| Fund earning: Expense, \$18,464.32; reserve, \$3,368.06; emergency, \$476.84; mortuary..... | 158,809 22 |
| Interest, rents, etc., earned..... | 5,009 61 |
| All other credits..... | 3,459 40 |
| Total credits..... | \$270,704 48 |
| Expenses incurred: Insurance, \$25,945.47; investment, \$257.97..... | \$ 26,203 44 |
| Death losses and claims incurred..... | 136,500 00 |
| All other debits..... | 1,072 23 |
| Balance to protect contracts, end of year..... | 106,928 81 |
| Total debits..... | \$270,704 48 |

NATIONAL LIFE ANNUITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Jacksonville, Ill.; incorporated April 6, 1906; commenced business April 6, 1906.]

F. H. ROWE, President.

C. R. MILLER, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$10,441 70

INCOME.

| | | |
|---|-------------|-------------|
| First year's assessments or premiums: Expenses, \$20,713 30; mortuary, \$14,816.35..... | \$35,529 65 | |
| Interest on deposits | 52 50 | |
| Rents | 527 25 | |
| From all other sources, viz.: Western Life Indemnity, \$9,000.00; policy fees, \$8.00; fixtures, \$22.00; semi-annual fees, \$1,571.50..... | 10,601 50 | |
| Total income..... | | \$46,710 90 |
| Sum | | \$57,132 60 |

DISBURSEMENTS.

| | | |
|---|-------------|-------------|
| Death claims or installments paid..... | \$14,120 69 | |
| Disability, sick or accident benefits..... | 1,980 66 | |
| Total paid to members..... | \$16,101 35 | |
| Commissions and fees retained, by paid or allowed to agents..... | 5,385 18 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 1,999 03 | |
| Salaries and allowances of managers and agents not paid by commissions | 4,044 00 | |
| Salaries of officers, \$5,325.00; other compensation of officers, \$1,850.00.... | 7,175 00 | |
| Salaries and other compensation of office employees | 3,533 25 | |
| Medical examiners' fees | 234 75 | |
| Taxes, licenses and insurance department fees | 52 51 | |
| Rents..... | 1,705 75 | |
| Furniture, legal expenses, advertising and printing..... | 1,874 19 | |
| All other items, viz.: Postage, \$823.19; telephone and telegraph, \$222.74; express and freight, \$30.12; traveling expenses, \$3,197.89; office supplies, \$799.85; protested checks, \$273.13; premium remitted, \$76.50.... | 5,423 42 | |
| Miscellaneous | 478 02 | |
| Western Life Indemnity..... | 9,146 15 | |
| Total disbursements | | \$57,152 60 |

NATIONAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at Citizens National Bank building, Des Moines, Ia.; incorporated Oct. 24, 1899; commenced business Aug. 8, 1905.]

J. B. SULLIVAN, President.

HENRY PYLE, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31, of the previous year..... \$314,525 11

INCOME.

| | | |
|--|--------------|--------------|
| Membership fees required or represented by application..... | \$ 58,432 95 | |
| First year's assessments or premiums: Expenses, \$5,433.00; mortuary, \$23,112.25..... | 28,545 25 | |
| Subsequent year's assessments or premiums; Expenses, \$41,010.24; \$79,857.14; reserve, \$129,926.04..... | 250,793 42 | |
| Total paid by members..... | \$337,771 62 | |
| Interest from mortgages..... | 4,133 22 | |
| From all other sources, viz.: Agents' balance, \$941.12; trust fund, \$87.89; change of beneficiaries, \$54.55; sundries, \$390.46 | 1,474 02 | |
| Total income..... | | 343,378 86 |
| Sum | | \$657,903 97 |

DISBURSEMENTS.

| | | |
|---|---------------|---------------------|
| Death claims or installments paid | \$113,756 00 | |
| Advance payments returned to rejected applicants | 3,858 10 | |
| Paid members; total disability | 1,000 00 | |
| Total paid to members | \$118,614 10 | |
| Commissions and fees retained, by paid or allowed to agents | 54,574 85 | |
| Commissions paid or allowed for collecting assessments or premiums | 1,137 41 | |
| Salaries and allowances of managers and agents not paid by commissions | 8,720 31 | |
| Salaries of officers, \$7,225.00; other compensation of directors, \$1,800.00 .. | 9,025 00 | |
| Salaries and other compensation of office employes | 5,128 75 | |
| Medical examiners' fees | 6,830 72 | |
| Taxes, licenses and insurance department fees | 2,911 14 | |
| Rents | 1,646 00 | |
| Furniture, legal expenses, advertising and printing | 3,680 96 | |
| All other items, viz.: Postage, \$1,679.69; traveling expenses, \$1,284.42; promotion, \$2,400.00; inspection of risks, \$127.50; sundries, \$2,966.36 .. | 8,457 97 | |
| Lapse on reserve funds, bills receivable | 49,876 54 | |
| (Total expenses | \$151,989 65) | |
| Total disbursements | | \$270,603 7 |
| Balance | | <u>\$387,300 22</u> |

LEDGER ASSETS.

| | | |
|--|--------------|--------------|
| Loans on mortgages of real estate, first liens | \$171,450 00 | |
| Cash in office and in bank | 10,004 69 | |
| Other assets viz.: Reserve fund bills receivable | 205,845 53 | |
| Total net ledger assets | | \$387,300 22 |

NON-LEDGER ASSETS.

| | | |
|---|------------|---------------------|
| Interest accrued on mortgages | \$5,673 95 | |
| Mortuary assessments to become due on <i>post mortem</i> policies | 6,000 00 | |
| Other items: Bills receivable, \$2,244.91; agents balance, \$1,612.31; furniture and fixtures, \$1,822.87 | 5,680 09 | |
| Total non-ledger assets | | 17,354 04 |
| Gross assets | | <u>\$404,654 26</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-------------|---------------------|
| Furniture, fixtures, sales, supplies and stationery | \$ 1,822 87 | |
| Agents' debit balances not secured by bond | 1,612 31 | |
| Bills receivable not secured | 2,244 91 | |
| Reserve fund, bills receivable | 205,845 53 | |
| Total | | 211,525 62 |
| Total admitted assets | | <u>\$193,128 64</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|--------------|---------------------|
| Losses on <i>post mortem</i> policies not adjusted | \$6,000 00 | |
| Taxes | 1,583 10 | |
| Premiums or assessments paid before due | 233 04 | |
| All other liabilities, viz: Borrowed money previous to Jan. 1, 1907, to promote the association being repaid from the regular assessments of expense fund | 4,748 35 | |
| Total liabilities | | 12,564 49 |
| Balance to protect contracts | | <u>\$180,564 15</u> |
| Comprised under the following funds: | | |
| Reserve fund | \$180,564 15 | |
| Total special fund | | <u>\$180,564 15</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Amount. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 6,766 | \$12,955,000 00 | 334 | \$541,000 00 |
| Policies or certificates written or increased during the year..... | 2,715 | 5,486,500 00 | 250 | 584,000 00 |
| Totals..... | 9,481 | \$18,441,500 00 | 584 | \$1,125,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 1,992 | 3,314,000 00 | 46 | 33,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 7,489 | \$15,127,500 00 | 538 | \$1,092,000 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 6 | \$ 16,000 00 | 1 | \$2,000 00 |
| Losses and claims incurred during the year..... | 55 | 112,500 00 | 61 | 9,500 00 |
| Totals..... | 61 | \$128,500 00 | 7 | \$11,500 00 |
| Losses and claims paid, scaled down, and com- promised during the year..... | 59 | 122,500 00 | 7 | 11,500 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 2 | \$6,000 00 | | |
| Received from members in Illinois during the year, 1909: Mortuary, \$5,862.59; expenses, \$2,499.30..... | | | | \$8,361 89 |

GAIN AND LOSS EXHIBIT.

| | |
|---|--------------|
| Balance to protect contracts beginning of year..... | \$125,487 27 |
| Fund earning: Expense, \$106,350.21; reserve, \$129,926.04; and mortuary, \$102,969.39... | 339,245 64 |
| Interest, rents, etc., earned..... | 6,801 34 |
| All other credits..... | 2,000 00 |
| Total credits..... | \$473,534 25 |
| Expenses incurred..... | \$105,971 21 |
| Death losses and claims incurred..... | 114,756 00 |
| Lapsed reserve fund notes..... | \$49,876 54 |
| Assets not admitted..... | 20,695 36 |
| | 70,571 90 |
| All other debits..... | 1,670 99 |
| Balance to protect contracts, end of year..... | 180,564 15 |
| Total debits..... | \$473,534 25 |

NORTHWESTERN TRAVELING MEN'S ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 69 Dearborn street, Chicago, Ill.; incorporated July 20, 1876; commenced business June 26, 1875.]

JOHN LAUX, President.

D. K. CLINK, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$20,827 56

INCOME.

| | |
|--|-------------|
| Membership fees required or represented by application..... | \$ 79 20 |
| First year's assessments or premiums: Expenses, \$9,048.00; mortuary, \$51,972.90; reserve, \$6,671.20..... | 67,692 10 |
| Total paid by members..... | \$67,771 30 |
| Interest from bank..... | 382 30 |
| Rents..... | 60 00 |
| Total income..... | 68,213 60 |
| Sum..... | \$89,041 16 |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims or installments paid..... | \$54,566 80 | |
| Salaries of officers, \$3,600.00; other compensation of officers, \$629.00.... | 4,229 00 | |
| Salaries and other compensation of office employes..... | 2,400 00 | |
| Medical examiners' fees..... | 78 00 | |
| Rents..... | 878 35 | |
| Legal expenses, advertising and printing..... | 594 24 | |
| All other items, viz: Postage, \$480.00; sundries, \$263.40..... | 743 40 | |
| (Total expenses..... | \$8,922 99) | |
| Total disbursements..... | | \$63,489 79 |
| Balance..... | | <u>\$25,551 37</u> |

LEDGER ASSETS.

| | |
|----------------------------------|-------------|
| Cash in office and in bank | \$25,551 37 |
|----------------------------------|-------------|

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Mortuary assessments due on last call made within sixty days..... | 14,400 00 |
| Total admitted assets..... | <u>\$39,951 37</u> |

NON-LEDGER LIABILITIES.

| | |
|---|--------------------|
| Losses on <i>post mortem</i> policies due and unpaid, \$9,819.00; adjusted, not due, \$14,400 00..... | 24,219 00 |
| Balance to protect contracts | <u>\$15,732 37</u> |
| Compromised under the following funds: | |
| Mortuary fund..... | \$ 517 90 |
| Reserve fund..... | 14,569 28 |
| General or expense fund..... | 645 21 |
| Total special funds..... | <u>\$15,732 37</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 919 | \$3,603,000 00 | 449 | \$1,560,000 00 |
| Policies or certificates written or increased during the year..... | 27 | 80,000 00 | 7 | 15,000 00 |
| Totals | 946 | \$3,683,000 00 | 456 | \$1,575,000 00 |
| Deduct decreased or ceased to be in force during the year | 81 | 294,000 00 | 25 | 97,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 865 | <u>\$3,389,000 00</u> | 431 | <u>\$1,478,000 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 10 | \$17,448 90 | 4 | \$ 6,726 40 |
| Losses and claims incurred during the year | 38 | 61,336 90 | 14 | 22,715 60 |
| Totals..... | 48 | \$78,785 80 | 18 | \$29,442 00 |
| Losses and claims paid, scaled down, and com- promised during the year..... | 33 | 54,566 80 | 12 | 19,842 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 15 | <u>\$24,219 00</u> | 6 | <u>\$9,600 00</u> |
| Received from members in Illinois during the year, 1909; reserve, \$3,471.00; mortuary, \$25,455.00; expenses, \$4,463.00 | | | | <u>\$33,390 00</u> |

GAIN AND LOSS EXHIBIT.

| | |
|---|--------------------|
| Balance to protect contracts beginning of year | \$ 8,478 66 |
| Fund earning: Expense, \$9,127.20; reserve, \$8,671.20; and mortuary, \$61,272.90 | 77,071 30 |
| Interest, rents, etc., earned | 442 30 |
| Total credits | \$85,992 26 |
| Expenses incurred: Insurance | \$ 8,922 99 |
| Death losses and claims incurred | 61,336 90 |
| Balance to protect contracts, end of year | 15,732 37 |
| Total debits | \$85,992 26 |

THE PIONEER LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Pekin, Ill.; incorporated May 31, 1904; commenced business June 10, 1904.]

GEO. L. COLBURN, President.

ISIDORE P. MANTZ, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$ 8,453 93

INCOME.

| | |
|---|--------------------|
| Membership fees required or represented by application | \$21,162 81 |
| First year's assessments or premiums: Expense, \$1,765.67; mortuary, \$2,427.49 | 4,193 16 |
| Subsequent year's assessments or premiums: Expenses, \$2,818.05; mortuary, \$4,340.30 | 7,158 35 |
| Total paid by members | \$32,514 32 |
| Interest from mortgages and other sources | 54 00 |
| Total income | 32,568 32 |
| Sum | \$41,022 25 |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims or installments paid | \$4,000 00 |
| Paid for reinsurance | 52 80 |
| Paid members interest on advance deposits | 103 31 |
| Total paid to members | \$ 4,156 11 |
| Commissions and fees retained, by paid or allowed to agents | 21,094 96 |
| Commissions paid or allowed for collecting assessments or premiums | 101 93 |
| Salaries of officers | 1,425 00 |
| Salaries and other compensation of office employes | 1,039 00 |
| Medical examiners' fees | 2,643 00 |
| Taxes, licenses and insurance department fees | 171 00 |
| Rents | 758 32 |
| Furniture, legal expenses, advertising and printing | 1,173 25 |
| All other items, viz: Current expense, \$8.60; office supplies and stationery, \$161.39; postage, expenses, etc., \$99.00; telegrams and telephone, \$56.44; traveling expenses, \$141.08; miscellaneous, expenses, \$209.14; expense loan repaid, \$400.00 | 1,075 65 |
| (Total expenses | \$29,482 11) |
| Total disbursements | 33,638 22 |
| Balance | \$7,384 03 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Loans on mortgages of real estate, first liens | \$6,400 00 |
| Loans secured by pledge of bonds, stocks or other collateral | 200 00 |
| Cash in office and in bank | 7,279 95 |
| Bills receivable | 618 70 |
| Other assets, viz: Notes secured by policy reserves | 66 00 |
| Total | \$14,564 65 |

DEDUCT LEDGER LIABILITIES.

| | |
|---|-------------------|
| Advance deposit on savings bank policies..... | \$7,180 62 |
| Total net ledger assets | <u>\$7,384 03</u> |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Interest due and accrued on mortgages..... | \$ 248 75 |
| Interest accrued on other assets..... | 4 25 |
| Rents accrued on property or lease..... | 451 34 |
| Mortuary assessments due on last call made within sixty days..... | <u>2,500 00</u> |
| Total non-ledger assets..... | <u>3,204 34</u> |
| Gross assets..... | <u>\$10,588 37</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---------------------------------------|-------------------|
| Bills receivable not secured..... | \$618 70 |
| Notes secured by policy reserve | <u>66 00</u> |
| Total..... | <u>684 70</u> |
| Total admitted assets..... | <u>\$9,903 67</u> |

NON-LEDGER LIABILITIES.

| | |
|--|-------------------|
| Losses on stipulated premium policies adjusted, not due..... | \$ 500 00 |
| Losses on stipulated premium policies not adjusted, \$1,000.00; resisted, \$1,000.00..... | 2,000 00 |
| N. F. C. net reserve, 4 per cent interest received on advance limited payments or deposit policies..... | <u>1,504 08</u> |
| Total liabilities..... | <u>4,004 08</u> |
| Balance to protect contracts | <u>\$5,899 59</u> |
| Comprised under the following funds: | |
| Mortuary fund..... | <u>\$5,965 59</u> |
| Total special fund..... | <u>\$5,899 59</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 1,067 | \$1,159,089 00 | 1,067 | \$1,151,089 00 |
| Policies or certificates written or increased during the year | 688 | 947,000 00 | 688 | 947,000 00 |
| Totals..... | <u>1,755</u> | <u>\$2,098,089 00</u> | <u>1,755</u> | <u>\$2,098,089 00</u> |
| Deduct decreased or ceased to be in force during the year | 524 | 614,704 00 | 524 | 614,704 00 |
| Total policies or certificates in force Dec. 31, 1909..... | <u>1,231</u> | <u>\$1,483,385 00</u> | <u>1,231</u> | <u>\$1,483,385 00</u> |
| Losses and claims unpaid Dec. 31, 1908, resisted.... | 1 | \$1,000 00 | 1 | \$1,000 00 |
| Losses and claims incurred during the year | 5 | 5,500 00 | 5 | 5,500 00 |
| Totals..... | <u>6</u> | <u>\$6,500 00</u> | <u>6</u> | <u>\$6,500 00</u> |
| Losses and claims paid, scaled down, and compro- mised during the year | 3 | 4,000 00 | 3 | 4,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | <u>3</u> | <u>\$2,500 00</u> | <u>3</u> | <u>\$2,500 00</u> |
| Received from members in Illinois during the year, 1909..... | | | | <u>\$32,514 32</u> |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------------|
| Balance to protect contracts beginning of year | \$ 6,200 29 |
| Fund earning: Expense, \$25,746.53; and mortuary, \$8,267.79 | 34,014 32 |
| Interest, rents, etc., earned | 723 34 |
| Total credits | \$40,937 95 |
| Expenses incurred: Insurance | \$29,082 11 |
| Death losses and claims incurred | 5,552 80 |
| Increase in unadmitted assets | 137 84 |
| Interest applied on S. B. policies | 103 31 |
| All other debits | 162 30 |
| Balance to protect contracts, end of year | 5,899 59 |
| Total debits | \$40,937 95 |

STATE COUNCIL OF CATHOLIC KNIGHTS OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Located at 705 South Jackson street, Belleville, Ill.; incorporated Jan. 28, 1884; commenced business Feb. 9, 1884.]

D. E. SWEENEY, President.

WM. J. CLAUS, Secretary.

Amount of net ledger assets Dec. 31, of the previous year \$131,378 25

INCOME.

| | |
|--|---------------------|
| Membership fees required or represented by application | \$ 138 00 |
| First year's assessments or premiums: Expenses, \$2,595.20; mortuary, \$21,647.04; reserve, \$16,098.82; all other, \$104.32 | 40,445 38 |
| Medical examiners' fees paid by applicant | 46 00 |
| Total paid by members | \$40,629 38 |
| Interest from bonds | 2,452 88 |
| From all other sources, viz: Supplies furnished | 62 00 |
| Total income | 43,144 26 |
| Sum | \$174,522 51 |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims or installments paid | \$24,700 00 |
| Forfeited reserve applied to expense fund | 750 00 |
| Reserve applied to reduction of G. F. certificate | 1,228 80 |
| Total paid to members | \$26,678 80 |
| Commissions and fees retained, by paid or allowed to agents | 138 00 |
| Salaries of officers | 1,175 00 |
| Medical examiners' fees | 72 34 |
| Licenses and insurance department fees | 10 00 |
| Repairs and expenses on real estate | 6 50 |
| Rents | 60 00 |
| Furniture, legal expenses, advertising and printing | 634 70 |
| All other items, viz: | |
| Postage | 32 65 |
| Mileage and per diem | 119 40 |
| Organizing | 59 00 |
| Premium on bonds | 142 50 |
| Summary expenses | 106 56 |
| Premiums for procuring new members | 58 00 |
| (Total expenses | \$2,614 65) |
| Total disbursements | 29,293 45 |
| Balance | \$145,229 06 |

LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Book value of bonds (excluding interest)..... | \$138,980 00 | |
| Cash in bank | 5,689 08 | |
| Other assets, viz: Furniture and safe..... | 410 00 | |
| Supplies, etc..... | 150 00 | |
| Total net ledger assets | | \$145,229 06 |

NON-LEDGER ASSETS.

| | | |
|---|------------|--------------|
| Interest accrued on bonds..... | \$2,452 88 | |
| Interest accrued on other assets..... | 105 00 | |
| Mortuary assessments due on last call made within sixty days..... | 3,422 65 | |
| Other items: Notes and claims against policies..... | 1,216 00 | |
| Total non-ledger assets | | 7,196 53 |
| Gross assets | | \$152,425 59 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-----------|--------------|
| Furniture, fixtures, safes, supplies and stationery..... | \$ 560 00 | |
| Notes and claims against policies..... | 1,216 00 | |
| Total..... | | 1,776 00 |
| Total admitted assets | | \$150,649 59 |

NON-LEDGER LIABILITIES.

| | | |
|--|-------------|--------------|
| Losses on <i>post mortem</i> policies not adjusted | | 4,000 00 |
| Balance to protect contracts | | \$146,649 59 |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$ 5,802 29 | |
| Reserve fund | 140,511 98 | |
| General or expense fund | 335 32 | |
| Total special funds..... | | \$146,649 59 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | |
|--|-------------------------|----------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 1,344 | \$1,330,500 00 |
| Policies or certificates written or increased during the year..... | 92 | 48,950 00 |
| Totals..... | 1,436 | \$1,379,450 00 |
| Deduct decreased or ceased to be in force during the year | 60 | 69,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 1,376 | \$1,310,450 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 2 | \$ 30 00 |
| Losses and claims incurred during the year | 17 | 227 00 |
| Totals..... | 19 | \$257 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 2 | \$40 00 |

GAIN AND LOSS EXHIBIT.

| | | |
|---|-------------|--------------|
| Balance to protect contracts beginning of year | | \$133,044 10 |
| Fund earning: Expense, \$2,595.20; reserve, \$16,098.82; and mortuary, \$22,069.69..... | | 40,763 71 |
| Interest, rents, etc., earned | | 2,819 91 |
| All other credits | | 350 32 |
| Total credits | | \$176,978 04 |
| Expenses incurred: Insurance | \$ 2,614 65 | |
| Death losses and claims incurred..... | 27,678 80 | |
| | | \$30,293 45 |
| All other debits | | 35 00 |
| Balance to protect contracts, end of year | | 146,649 59 |
| Total debits | | \$176,978 04 |

THE SWEDISH BAPTIST MUTUAL AID ASSOCIATION OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Located at Room 425-105 Washington street, Chicago, Illinois; incorporated Sept. 9, 1899; commenced business Nov. 9, 1896.]

ERIC SANDELL, President.

N. P. SEVERIN, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$30,984.94

INCOME.

| | | |
|---|-------------|-------------|
| Membership fees required or represented by application..... | \$ 510 50 | |
| First year's assessments or premiums: Expenses, \$70.41; mortuary, \$570.36; reserve, \$63.37..... | 704 14 | |
| Subsequent year's assessments or premiums: Expenses, \$7,444.81; mortuary, \$11,292.81; reserve, \$6,389.60 | 25,127 22 | |
| Total paid by members..... | \$26,341 86 | |
| Interest from mortgages and other sources..... | 1,027 35 | |
| Rents..... | 1,025 00 | |
| From all other sources, viz: Advance collections on assessments No. 71 and No. 72 and following..... | 487 83 | |
| Total income..... | | 28,882 04 |
| Sum | | \$59,866 98 |

DISBURSEMENTS.

| | | |
|---|-------------|-------------|
| Death claims or installments paid..... | \$16,250 00 | |
| Commissions and fees retained, by paid or allowed to agents..... | 487 00 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 332 82 | |
| Salaries of officers, \$900.00; other compensation of officers, \$500.00 | 1,400 00 | |
| Salaries and other compensation of office employes | 656 25 | |
| Licenses and insurance department fees | 124 40 | |
| Taxes on real estate and investments..... | 128 10 | |
| Repairs and expenses on real estate | 810 21 | |
| Rents..... | 237 50 | |
| Furniture, legal expenses, advertising and printing and stationery..... | 482 66 | |
| All other items, viz: Postage, \$127.99; auditors, \$30.00; directors fees, \$207.50; surety bond premium, \$24.00; gas, \$11.56; moving, \$32.00; office supplies, exchange on checks and telephone, \$27.80; collection fees on checks from 1906 to 1909, \$22.85 | 483 70 | |
| (Total expenses | \$5,142 64) | |
| Total disbursements | | \$21,392 64 |
| Balance | | \$38,474 34 |

LEDGER ASSETS.

| | | |
|---|-------------|-------------|
| Book value of real estate, unincumbered, \$8,500.00; incumbered, \$2,130.00 | \$10,630 00 | |
| Loans on mortgage of real estate, first liens | 18,400 00 | |
| Loans secured by pledge of bonds, stocks or other collateral | 4,418 56 | |
| Cash in office and in bank | 5,025 78 | |
| Total net ledger assets..... | | \$38,474 34 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|----------------------------------|------------|-------------|
| Loans on personal security | \$4,418 56 | |
| Total admitted assets | | \$34,055 78 |

NON-LEDGER LIABILITIES.

| | |
|--|--------------------|
| Losses on <i>post mortem</i> policies adjusted, not due..... | \$2,000 00 |
| Balance to protect contracts..... | <u>\$32,055 78</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 1,889 | \$1,926,000 00 | 809 | \$827,000 00 |
| Policies or certificates written or increased during the year..... | 125 | 126,500 00 | 38 | 36,000 00 |
| Totals..... | 2,014 | \$2,052,500 00 | 847 | \$863,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 116 | 118,000 00 | 35 | 37,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | <u>1,898</u> | <u>\$1,934,500 00</u> | <u>812</u> | <u>\$826,000 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 6 | \$ 5,250 00 | 3 | \$3,000 00 |
| Losses and claims incurred during the year..... | 13 | 13,000 00 | 6 | 5,750 00 |
| Totals..... | 19 | \$18,250 00 | 9 | \$8,750 00 |
| Losses and claims paid, scaled down, and com- promised during the year..... | 17 | 16,250 00 | 8 | 7,750 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | <u>2</u> | <u>\$2,000 00</u> | <u>1</u> | <u>\$1,000 00</u> |
| Received from members in Illinois during the year 1909; reserve, \$924.18; mortuary, \$8,317.60; expenses, \$1,026.86; total..... | | | | <u>\$10,268 64</u> |

GAIN AND LOSS EXHIBIT.

| | |
|---|--------------------|
| Balance to protect contracts beginning of year..... | \$25,934 94 |
| Fund earning: Expenses, \$8,513.55; reserve, \$6,452.97; and mortuary, \$11,863.17..... | 26,829 69 |
| Interest, rents, etc., earned..... | 2,052 35 |
| Total credits..... | <u>\$54,816 98</u> |
| Expenses incurred: Investment..... | \$ 5,142 64 |
| Death losses and claims incurred..... | 13,000 00 |
| All other debits: Error..... | 4,618 56 |
| Balance to protect contracts, end of year..... | 32,055 78 |
| Total debits..... | <u>\$54,816 98</u> |

SWEDISH METHODISTS' AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 351 W. Oak street, Chicago, Ill.; incorporated June 18, 1878; commenced business June 18, 1878.]

AUGUST H. SKOGLUND. President.

FRANK A. JOHNSON, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$34,459 74

INCOME

| | |
|---|--------------------|
| Membership fees required or represented by application..... | \$ 1,208 00 |
| Subsequent year's assessments or premiums: Expenses, \$5,777.10; mor- tuary, \$37,901.14; reserve, \$4,839.09..... | 48,517 33 |
| Total paid by members..... | \$49,725 33 |
| Interest from mortgages, bonds and other sources..... | 1,580 96 |
| Total income..... | <u>51,306 29</u> |
| Sum..... | <u>\$85,766 03</u> |

DISBURSEMENTS.

| | | |
|---|-------------|--------------------|
| Death claims paid..... | \$38,000 00 | |
| Advance payments returned to rejected applicants | 64 00 | |
| Total paid to members..... | \$38,064 00 | |
| Commissions paid for collecting assessments..... | 2,132 85 | |
| Salaries of directors..... | 240 00 | |
| Salaries of officers..... | 1,700 00 | |
| Taxes, licenses and insurance department fees..... | 10 00 | |
| Rents | 65 00 | |
| Furniture, legal expenses, advertising and printing..... | 445 78 | |
| All other items, viz: Postage, \$388.53; stationery, \$7.61; type, \$15.95; aud. com., \$22.50; officers bonds, \$74.37; miscellaneous, \$23.72..... | 532 68 | |
| (Total expenses | \$5,126 31) | |
| Total disbursements | | \$43,190 31 |
| Balance..... | | <u>\$42,575 72</u> |

LEDGER ASSETS.

| | | |
|--|-------------|-------------|
| Loans on mortgages of real estate, first liens | \$29,850 00 | |
| Book value of bonds (excluding interest)..... | 9,603 11 | |
| Cash in bank..... | 3,122 61 | |
| Total net ledger assets..... | | \$42,575 72 |

NON-LEDGER ASSETS.

| | | |
|------------------------------------|----------|--------------------|
| Interest accrued on mortgages..... | \$301 75 | |
| Interest accrued on bonds..... | 30 00 | |
| Total non-ledger assets | | 331 75 |
| Gross assets | | <u>\$42,907 47</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|----------------|--------------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 4,222 | \$4,222,000 00 | 1,532 | \$1,532,000 00 |
| Policies or certificates written or increased during the year..... | 286 | 286,000 00 | 115 | 115,000 00 |
| Totals | 4,508 | \$4,508,000 00 | 1,647 | \$1,647,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 50 | 50,000 00 | 17 | 17,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 4,458 | \$4,458,000 00 | 1,630 | \$1,630,000 00 |
| Losses and claims incurred during the year..... | 38 | \$38,000 00 | 10 | \$10,000 00 |
| Losses and claims paid during the year..... | 38 | 38,000 00 | 10 | 10,000 00 |
| Received from members in Illinois during the year 1909; Reserve, \$1,861.10; mortuary, \$12,477.85; expenses, \$1,972.05; total..... | | | | <u>\$16,311 00</u> |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------------|
| Balance to protect contracts beginning of year..... | \$34,459 74 |
| Fund earning: Expense, \$6,985.10; reserve, \$4,839.09; and mortuary, \$37,901.14..... | 49,725 33 |
| Interest, rents, etc., earned..... | 1,912 71 |
| Total credits | <u>\$86,097 78</u> |
| Expenses incurred: Insurance..... | \$ 5,190 31 |
| Death losses and claims incurred | 38,000 00 |
| Balance to protect contracts, end of year | 42,907 47 |
| Total debits..... | <u>\$86,097 78</u> |

SWEDISH MISSION FRIENDS' AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 81 S. Clark street, room 21, Chicago, Ill.; incorporated June 13, 1904; commenced business June 1, 1904.]

O. W. CARLSON, President.

JOHN WENSTRAND, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$38,870 08

INCOME.

| | | |
|--|-------------|--------------------|
| Subsequent year's assessments or premiums: Expenses, \$5,124.76; mortuary, \$13,457.51; reserve, \$1,177.50..... | \$19,759 77 | |
| Interest from mortgages and other sources..... | 2,387 85 | |
| Total income..... | | 22,147 62 |
| Sum..... | | <u>\$61,017 70</u> |

DISBURSEMENTS.

| | | |
|---|-------------|---------------------------|
| Death claims or installments paid..... | \$5,000 00 | |
| Commissions and fees retained by order, paid or allowed to agents..... | 1,818 04 | |
| Salaries of officers, \$930.00; other compensation of officers, \$278.04..... | 1,208 04 | |
| Insurance department fees..... | 124 40 | |
| Rents..... | 120 00 | |
| Furniture, legal expenses, advertising and printing..... | 194 30 | |
| All other items..... | 386 47 | |
| (Total expenses..... | \$3,851 25) | |
| Total disbursements..... | | 8,851 25 |
| Balance..... | | <u><u>\$52,166 45</u></u> |

LEDGER ASSETS.

| | | |
|---|-----------|-------------|
| Loans on mortgages of real estate, first liens, \$45,450.00; not first liens, \$948.00..... | 46,398 00 | |
| Cash in bank..... | 1,831 21 | |
| Agent's debit balances, \$74.49; bills receivable, \$3,937.24..... | 4,011 73 | |
| Other assets..... | 14 98 | |
| Total..... | | \$62,255 92 |

DEDUCT LEDGER LIABILITIES.

| | | |
|------------------------------|-------|--------------------|
| Agent's credit balances..... | 89 47 | |
| Total net ledger assets..... | | <u>\$52,166 45</u> |

NON-LEDGER ASSETS.

| | | |
|------------------------------------|--------|--------------------|
| Interest accrued on mortgages..... | 485 94 | |
| Gross assets..... | | <u>\$52,652 39</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|-------------|
| Agents' debit balances not secured by bond | \$ 74 49 | |
| Bills receivable not secured by bond | 3,937 24 | |
| Loans on mortgages not first liens | 948 00 | |
| Mortgage loans | 200 00 | |
| Total | | 5,159 73 |
| Total admitted assets | | \$47,492 66 |

NON-LEDGER LIABILITIES.

| | | |
|---|-------------|-------------|
| Losses on stipulated premium policies adjusted, not due | \$1,000 00 | |
| Premiums or assessments paid before due | 252 03 | |
| All other liabilities | 14 98 | |
| Total liabilities | | 1,267 01 |
| Balance to protect contracts | | \$46,225 65 |
| Compromised under the following funds: | | |
| Mortuary fund | \$38,684 23 | |
| Reserve fund | 5,639 94 | |
| General or expense fund | 1,901 48 | |
| Total special funds | | \$46,225 65 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908 | 1,703 | \$1,233,000 00 | 54 | \$388,500 00 |
| Policies or certificates written or increased during the year | 256 | 190,000 00 | 24 | 17,500 00 |
| Totals | 1,959 | \$1,423,000 00 | 564 | \$406,000 00 |
| Deduct decreased or ceased to be in force during the year | 86 | 60,500 00 | 12 | 11,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | 1,873 | \$1,362,500 00 | 552 | \$395,000 00 |
| Losses and claims unpaid Dec. 31, 1908 | 1 | \$ 500 00 | ..... | ..... |
| Losses and claims incurred during the year | 10 | 5,500 00 | 2 | \$1,000 00 |
| Totals | 11 | \$6,000 00 | 2 | \$1,000 00 |
| Losses and claims paid, scaled down, and com- promised during the year | 9 | 5,000 00 | 1 | 500 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 2 | \$1,000 00 | 1 | \$500 00 |
| Received from members in Illinois during the year 1909: Reserve, \$405.12; mortuary, \$4,629.93; expenses, \$852.87; total | | | | \$5,887 92 |

GAIN AND LOSS EXHIBIT.

| | |
|---|-------------|
| Balance to protect contracts beginning of year | \$38,352 48 |
| Fund earning: Expense, \$5,124.76; reserve, \$1,177.50; and mortuary, \$13,457.51 | 19,759 77 |
| Interest, rents, etc., earned | 2,863 94 |
| Total credits | \$60,976 19 |
| Expenses incurred: Insurance | 3,851 25 |
| Death losses and claims incurred | 5,500 00 |
| All other debits | 5,399 29 |
| Balance to protect contracts, end of year | 46,225 65 |
| Total debits | \$60,976 19 |

UNITED STATES LIFE ENDOWMENT COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 100 Washington street, Chicago, Ill.; incorporated Feb. 23, 1904; commenced business Feb. 23, 1904.]

EDWIN C. KINGSBURY, President.

JOSEPH M. BLAKE, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$59,279 56

INCOME.

| | | |
|---|--------------|--------------|
| First year's assessments or premiums: Expenses..... | \$ 55,810 01 | |
| Subsequent year's assessments or premiums: Expenses, \$24,458.25; | | |
| mortuary, \$48,916.50; reserve, \$24,458.25; all other, \$8,800.75..... | 106,633 75 | |
| Medical examiners' fees paid by applicant..... | 1,102 00 | |
| Total paid by members..... | \$163,545 76 | |
| Interest from mortgages, bonds and other sources..... | 1,858 42 | |
| Total income..... | | 165,404 18 |
| Sum..... | | \$224,683 74 |

DISBURSEMENTS.

| | | |
|--|--------------|-------------|
| Death claims or installments paid..... | \$94,017 07 | |
| Disability, sick or accident benefits..... | 13,453 07 | |
| Total paid to members..... | \$107,470 14 | |
| Commissions and fees retained, by paid or allowed to agents.... | 19,340 50 | |
| Commissions paid or allowed for collecting assessments or premiums... | 9,421 35 | |
| Salaries and allowances of managers and agents not paid by commissions | 7,038 84 | |
| Salaries of officers..... | 9,791 51 | |
| Salaries and other compensation of office employes..... | 8,613 31 | |
| Medical examiners' fees..... | 2,022 08 | |
| Taxes, licenses and insurance department fees..... | 10 00 | |
| Taxes on real estate and investments..... | 280 72 | |
| Expenses and amount paid federal mutual policy holders..... | 7,049 21 | |
| Rents..... | 3,953 21 | |
| Furniture, legal expenses, advertising and printing..... | 9,296 90 | |
| All other items, viz: Postage, \$1,289.24; stationery, \$716.38; express and | | |
| telegraph, \$333.18; traveling expenses, \$3,650.98; exchange of policies, | | |
| \$249.00; miscellaneous, \$517.97; endowment expense for protecting | | |
| mortuary fund, \$2,611.58..... | 9,398 33 | |
| (Total expenses..... \$86,215 96) | | |
| Total disbursements..... | | 193,686 10 |
| Balance..... | | \$30,997 64 |

LEDGER ASSETS.

| | | |
|--|-------------|-------------|
| Appeal bonds..... | \$ 1,050 00 | |
| Loans on mortgages of real estate, first liens..... | 2,900 00 | |
| Collection account..... | 1,006 64 | |
| Book value of bonds (excluding interest)..... | 6,000 00 | |
| Cash in office..... | 4,276 20 | |
| Agent's debit balances, \$16,366.12; bills receivable, \$150.00..... | 16,256 12 | |
| Total..... | | \$31,748 96 |

DEDUCT LEDGER LIABILITIES.

| | | |
|------------------------------|--------|-------------|
| Agent's credit balances..... | 751 32 | |
| Total net ledger assets..... | | \$30,997 64 |

NON-LEDGER ASSETS.

| | | |
|---|-----------|-------------|
| Interest due and accrued on mortgages..... | \$ 213 48 | |
| Interest due and accrued on other assets: Bonds..... | 150 00 | |
| Mortuary assessments due on last call made within sixty days..... | 20,089 12 | |
| Total non-ledger assets..... | | \$20,452 60 |
| Gross assets..... | | \$51,450 24 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-------------|
| Agents debit balances not secured by bond..... | \$16,366 12 | |
| Bills receivable not secured..... | 150 00 | |
| Total..... | | 16,516 12 |
| Total admitted assets..... | | \$34,934 12 |

NON-LEDGER LIABILITIES.

| | | |
|--|-------------|--|
| Losses on <i>post mortem</i> policies..... | 572 00 | |
| Balance to protect contracts..... | \$34,362 12 | |
| Comprised under the following funds: | | |
| Reserve fund..... | \$34,362 12 | |

EXHIBIT OF CERTIFICATES OR POLICIES

| | Total business of year. Number. | Amount. |
|--|------------------------------------|-----------------|
| Policies or certificates in force Dec. 31, 1908..... | 10,957 | \$15,933,468 00 |
| Policies or certificates written or increased during the year | 1,709 | 2,353,130 00 |
| Totals | 12,666 | \$18,286,598 00 |
| Deduct decreased or ceased to be in force during the year. | 4,602 | 6,949,883 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 8,064 | \$11,336,715 00 |
| Losses and claims unpaid Dec. 31, 1908..... | 177 | \$420,999 35 |
| Losses and claims incurred during the year..... | 115 | 96,177 28 |
| Totals | 292 | \$517,176 63 |
| Losses and claims paid, scaled down, and compromised during the year | 114 | 287,499 68 |
| Losses and claims outstanding unpaid Dec. 31, 1909.... | 178 | \$229,676 95 |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------|
| Balance to protect contracts beginning of year..... | \$ 59,279 56 |
| Funds earning: Expense, \$80,268.26; reserve, \$24,458.25; and mortuary, \$48,916.50. | |
| Interest, rents, ext., earned, certificate fees, medical fees and per capital tax..... | 11,761 17 |
| All other credits..... | \$165,404 18 |
| Total credits..... | 20,452 60 |
| Total credits..... | \$245,136 34 |
| Expenses incurred: Insurance..... | \$86,215 96 |
| Death losses and claims paid including disability payments..... | 107,470 14 |
| All other debits..... | 16,516 12 |
| Total debits..... | \$210,202 22 |

UNITED STATES RAILWAY MAIL SERVICE MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 355 Dearborn street, Chicago, Illinois; incorporated November, 17, 1880; commenced business October, 1874.]

W. P. CRAIG, President.

W. S. CORNING, Secretary.

Amount of net ledger assets Dec. 31 of previous year..... \$224,764 83

INCOME.

| | | |
|--|--------------|--------------|
| Membership fees required or represented by application..... | \$ 657 00 | |
| First year's assessments or premiums: Expenses, \$11,180.00; mortuary, \$151,439.00..... | 162,619 00 | |
| Total paid by members..... | \$163,276 00 | |
| Interest from bonds and other sources..... | 5,260 42 | |
| Total income..... | | 168,536 42 |
| Sum..... | | \$393,331 25 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims or installments paid..... | \$116,000 00 | |
| Commissions paid or allowed for collecting assessments or premiums.... | 3,062 13 | |
| Salaries of officers..... | 1,880 00 | |
| Salaries and other compensation of officer employes..... | 1,212 00 | |
| Insurance department fees..... | 133 40 | |
| Rents..... | 580 00 | |
| Furniture, legal expenses, advertising and printing..... | 891 40 | |
| All other items, viz: Postage and exchange, \$1,328.01; office expenses, \$443.69; insurance and taxes, \$44.80; all other expenses, \$368.75..... | 2,185 25 | |
| (Total expenses..... | \$9,944 18) | |
| Total disbursements..... | | 125,944 18 |
| Balance..... | | \$267,387 07 |

LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Book value of bonds (excluding interest)..... | \$244,073 15 | |
| Cash in office and in bank..... | 23,313 92 | |
| Total net ledger assets..... | | \$267,387 07 |

NON-LEDGER ASSETS.

| | | |
|---|-------------|--------------|
| Interest due and accrued on mortgages..... | \$ 1,924 89 | |
| Mortuary assessments due on last call made within sixty days..... | 12,909 50 | |
| Total non-ledger assets..... | | 14,834 39 |
| Gross assets..... | | \$282,221 46 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|--------------|
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | \$6,909 50 | |
| Book value of ledger assets over market value..... | 5,598 15 | |
| Total..... | | 12,507 65 |
| Total admitted assets..... | | \$269,713 81 |

NON-LEDGER LIABILITIES.

| | | |
|---|--------------|---------------------|
| Losses on <i>post mortem</i> policies due and unpaid..... | \$6,000 00 | |
| Balance to protect contracts..... | | <u>\$263,713 81</u> |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$255,027 86 | |
| General or expense fund..... | 8,685 95 | |
| Total special funds..... | | <u>\$263,713 81</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 7,214 | \$14,428,000 00 | 632 | \$1,264,000 00 |
| Policies or certificates written or increased during the year..... | 431 | 862,000 00 | 44 | 88,000 00 |
| Totals..... | 7,645 | \$15,290,000 00 | 676 | \$1,352,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 194 | 388,000 00 | 10 | 20,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | <u>7,451</u> | <u>\$14,902,000 00</u> | <u>666</u> | <u>\$1,332,000 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 4 | \$ 8,000 00 | | |
| Losses and claims incurred during the year..... | 57 | 114,000 00 | 2 | \$4,000 00 |
| Totals..... | 61 | \$122,000 00 | 2 | \$4,000 00 |
| Losses and claims paid, scaled down, and com- promised during the year..... | 58 | 116,000 00. | 2 | 4,000 00 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | <u>3</u> | <u>\$6,000 00</u> | | |
| Received from members in Illinois during the year 1909: mortuary, \$14,304.00; expenses, \$999.00; total..... | | | | <u>\$15,303 00</u> |

GAIN AND LOSS EXHIBIT.

| | |
|--|---------------------|
| Balance to protect contracts beginning of year..... | \$226,118 06 |
| Fund earning: Expense, \$11,837.00; and mortuary, \$149,439.00..... | 161,276 00 |
| Balance profit and loss item (and change in market value and unadmitted assets)..... | 263 94 |
| Total credits..... | <u>\$387,657 99</u> |
| Expenses incurred: Insurance..... | \$ 9,944 18 |
| Death losses and claims incurred..... | 114,000 00 |
| Balance to protect contracts, end of year..... | 263,713 81 |
| Total debits..... | <u>\$387,657 99</u> |

WABASH LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Danville, Illinois; incorporated, Dec. 27, 1907; commenced business Dec. 28, 1907.]

T. L. PARKS, President.

W. A. LOTTMANN, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$1,272 32

INCOME.

| | | |
|--|-------------|-------------|
| First year's assessments or premiums: Expenses..... | \$6,722 60 | |
| Subsequent year's assessments or premiums: Expenses, \$944.79; mortuary, \$5,956.33..... | 6,901 12 | |
| Total paid by members..... | \$13,623 72 | |
| Interest from note..... | 1 20 | |
| Total income..... | | \$13,624 92 |
| Sum..... | | \$14,897 24 |

DISBURSEMENTS.

| | | |
|---|-------------|------------|
| Advance payments returned to rejected applicants..... | \$ 384 64 | |
| Commissions and fees retained, by paid or allowed to agents..... | 4,296 33 | |
| Salaries and allowances of managers and agents not paid by commissions. | 3,171 00 | |
| Salaries of officers..... | 18 00 | |
| Salaries and other compensation of office employees..... | 537 50 | |
| Medical examiners' fees..... | 204 00 | |
| Taxes, licenses and insurance department fees..... | 12 71 | |
| Rents..... | 260 00 | |
| Furniture, legal expenses, advertising and printing..... | 116 00 | |
| All other items, viz: Incidentals, telephone, stamps and express, \$182.04 lost on notes taken for first year's premiums, \$160.44..... | 342 48 | |
| (Total expenses..... | \$8,958 02) | |
| Disbursements..... | | 9,342 66 |
| Balance..... | | \$5,554 58 |

LEDGER ASSETS.

| | | |
|---------------------------------|------------|------------|
| Cash in office and in bank..... | \$5,554 58 | |
| Total net ledger assets..... | | \$5,554 58 |

NON-LEDGER ASSETS.

| | | |
|---|----------|-------------|
| Mortuary assessments due on last call made within sixty days..... | 1,830 10 | |
| Other items: Agents debit balances, \$2,482.60; bills receivable, \$153.27..... | 2,635 87 | |
| Total non-ledger assets..... | | 4,465 97 |
| Gross assets..... | | \$10,020 55 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|------------|
| Agents' debit balances not secured by bond..... | \$2,482 60 | |
| Bills receivable not secured..... | 153 27 | |
| Excess of uncollected mortuary assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 1,830 10 | |
| Total..... | | 4,465 97 |
| Total admitted assets..... | | \$5,554 58 |

NON-LEDGER LIABILITIES.

| | | |
|---|------------|--|
| All other liabilities, viz: Agents credit balances..... | 1,613 69 | |
| Balances to protect contracts..... | \$3,940 80 | |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$3,940 89 | |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | |
|--|----------------------------|----------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 547 | \$789,000 00 |
| Policies or certificates written or increased during the year..... | 202 | 319,000 00 |
| Totals..... | 749 | \$1,108,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 255 | 357,500 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 494 | \$750,500 00 |
| Received from members in Illinois during the year 1909: Mortuary, \$5,956.33; expenses, \$7,667.39; total..... | | \$13,623 72 |

GAIN AND LOSS EXHIBIT.

| | |
|--|--------------------|
| Balance to protect contracts beginning of year..... | \$ 404 25 |
| Fund earning: Expense, \$7,667.39; and mortuary, \$5,956.33..... | 13,623 72 |
| Interest, rents, etc., earned..... | 1 20 |
| Total credits..... | <u>\$14,029 17</u> |
| Expenses incurred: Insurance..... | \$8,958 02 |
| Death losses and claims incurred..... | 384 64 |
| All other debits..... | 745 62 |
| Balance to protect contracts, end of year..... | <u>3,940 89</u> |
| Total debits..... | <u>\$14,029 17</u> |

WESTERN LIFE INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at Masonic Temple, Chicago, Illinois; incorporated June, 23, 1905; commenced business May 27, 1884.]

GEO. M. MOULTON, President.

A. N. HISLOP, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$217,887 44

INCOME.

| | |
|---|---------------------|
| Membership fees required or represented by application..... | \$ 28 00 |
| First year's assessments or premiums: Expenses, \$100,664.01; mortuary, \$10,128.86..... | 110,792 87 |
| Subsequent year's assessments or premiums: Expenses, \$47,726 13; mortuary, \$157,196.16..... | 204,922 29 |
| Annual dues..... | 759 62 |
| Total paid by members..... | <u>\$316,502 78</u> |
| Interest from mortgages, bonds, stocks and other sources..... | 10,334 36 |
| Rents..... | 55 00 |
| Profit on disposal of securities..... | 372 50 |
| From all other sources, viz: Forfeited dividend bonds..... | 121 96 |
| Total income..... | <u>327,386 60</u> |
| Sum..... | <u>\$545,274 04</u> |

DISBURSEMENTS.

| | |
|--|----------------------|
| Death claims or installments paid..... | \$202,182 10 |
| Total disability benefits..... | 11,143 76 |
| Advance payments returned to rejected applicants..... | 1,878 28 |
| Paid members, dividends..... | 1,847 47 |
| Total paid to members..... | <u>\$217,051 61</u> |
| Commissions and fees retained, by paid or allowed to agents..... | 67,080 35 |
| Commissions paid or allowed for collecting assessments or premiums.... | 1,524 10 |
| Salaries and allowances of managers and agents not paid by commissions | 31,284 56 |
| Salaries of officers..... | 15,700 00 |
| Salaries and other compensation of office employes..... | 19,021 37 |
| Medical examiners' fees..... | 4,419 29 |
| Taxes, licenses and insurance department fees..... | 1,336 69 |
| Taxes on real estate and investments..... | 227 97 |
| Repairs and expenses on real estate..... | 243 15 |
| Rents..... | 6,000 00 |
| Furniture, legal expenses, advertising and printing..... | 13,615 08 |
| Losses on disposal of real estate, \$6,000 00; of securities, \$29.91..... | 6,029 91 |
| All other items, viz: Office expense, \$1,720.74; postage express and telegraph, \$3,675.56; traveling expense, \$10,756.02; interest on borrowed money, \$2,112.02..... | |
| (Total expenses..... | <u>\$184,746 81)</u> |
| Total disbursements..... | <u>401,798 42</u> |
| Balance..... | <u>\$143,475 62</u> |

LEDGER ASSETS.

| | | |
|--|------------|---------------------|
| Loans on mortgages of real estate, first liens | \$ 650 00 | |
| Book value of bonds (excluding interest) | 140,006 25 | |
| Cash in office and in bank | 6,182 61 | |
| Agent's debit balances | 5,782 91 | |
| Total | | \$152,621 77 |

DEDUCT LEDGER LIABILITIES.

| | |
|--|---------------------|
| National Life Annuity Company trust fund | 9,146 15 |
| Total net ledger assets | \$143,475 62 |

NON-LEDGER ASSETS.

| | | |
|---|-----------|---------------------|
| Interest accrued on mortgages | \$ 5 02 | |
| Interest accrued on other assets | 893 34 | |
| Market value of bonds and stocks over book value | 3,768 75 | |
| Mortuary assessments to become due on <i>post mortem</i> policies | 26,309 59 | |
| Total non-ledger assets | | 30,976 70 |
| Gross assets | | \$174,452 32 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Agent's debit balances not secured by bond | 5,782 91 |
| Total admitted assets | \$168,669 41 |

NON-LEDGER LIABILITIES.

| | | |
|---|-------------|--------------------|
| Losses on <i>post mortem</i> policies due and unpaid, paid by drafts outstanding, \$16,366.32; adjusted, not due, \$34,066.20 | \$50,432 52 | |
| Losses on <i>post mortem</i> policies not adjusted, \$6,658.62; resisted, \$12,046.47 | 18,705 09 | |
| Dividend obligations | 2,548 19 | |
| Total liabilities | | 71,685 80 |
| Balance to protect contracts | | \$96,983 61 |
| Comprised under the following funds: | | |
| Contingent fund | | \$96,983 61 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|-------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908 | 6,914 | \$8,282,774 00 | 1,086 | \$1,708,794 00 |
| Policies or certificates written or increased during year | 3,921 | 6,361,713 00 | 224 | 4,449,566 00 |
| Totals | 10,835 | \$14,644,487 00 | 3,310 | \$6,158,360 00 |
| Deduct decreased or ceased to be in force during the year | 4,462 | 5,717,175 00 | 636 | 1,133,334 00 |
| Total policies or certificates in force Dec. 31, 1909 | 6,373 | \$8,927,312 00 | 2,674 | \$5,025,026 00 |
| Losses and claims unpaid Dec. 31, 1908 | 77 | \$ 84,490 04 | 5 | \$ 2,440 10 |
| Losses and claims incurred during the year | 238 | 221,297 61 | 25 | 27,365 73 |
| Totals | 315 | \$305,787 65 | 30 | \$29,805 83 |
| Losses and claims paid, scaled down, and compromised during the year | 250 | 236,650 04 | 23 | 16,858 14 |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 65 | \$69,137 61 | 7 | \$12,947 69 |
| Received from members in Illinois during the year 1909: mortuary, \$28,372.74; expenses, \$44,003.55; total | | | | \$72,376 29 |

GAIN AND LOSS EXHIBIT.

| | | |
|--|--------------|---------------------|
| Balance to protect contracts beginning of year..... | | \$162,243 57 |
| Fund earning: Expenses, \$149,239.65; and mortuary, \$168,598.69 | | 317,838 34 |
| Interest, rents, etc., earned..... | \$9,962 42 | |
| Balance profit and loss item (and changes in market value and unad- mitted assets)..... | 2,102 50 | |
| | | <u>7,859 92</u> |
| Total credits | | <u>\$487,941 83</u> |
| Expenses incurred: Insurance, \$180,124.06; investment, \$6,128.53..... | | \$186,252 59 |
| Death losses and claims incurred | \$221,297 61 | |
| Deduct amount saved by compromise, etc..... | 23,324 18 | |
| | | <u>197,973 43</u> |
| Surrender values agents debit balances..... | | 5,782 91 |
| Dividends declared | | 949 29 |
| Balance to protect contracts, end of year | | <u>96,983 61</u> |
| Total debits..... | | <u>\$487,941 83</u> |

Assessment Accident Companies.

Assessment Accident Companies.

ARCANIAN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 85 Dearborn street, Chicago, Illinois; incorporated Sept. 8, 1909; commenced business September 7, 1909.]

FRANK T. PETERSON, President.

ROBERT VAN SANDS, Secretary.

INCOME.

| | | |
|--|------------|------------|
| Gross amount paid by charter applicants, at \$2.00 per \$1,000. | \$3,500 00 | |
| Membership fees required or represented by application..... | 756 70 | |
| Annual dues..... | 4 15 | |
| Premiums or assessments..... | 252 25 | |
| Total paid by members..... | \$4,513 10 | |
| Total income..... | | \$4,513 10 |

DISBURSEMENTS.

| | | |
|--|-------------|-------------------|
| Temporary disability benefit claims paid..... | \$ 77 50 | |
| Advance payments returned to rejected applicants..... | 32 00 | |
| Total paid to members..... | \$109 50 | |
| Commissions and fees retained by, paid or allowed to agents..... | 366 00 | |
| Salaries and allowances of managers and agents not paid by commissions | 52 50 | |
| Salaries of officers..... | 425 00 | |
| Salaries and other compensation of office employes..... | 463 95 | |
| Rents, \$140.00; advertising and printing, \$799.46..... | 939 46 | |
| Licenses and insurance department fees..... | 34 00 | |
| All other items, viz: Furniture, fixtures, postage and ante incorpora- | | |
| tion expenses..... | 421 77 | |
| (Total expenses..... | \$2,702 68) | |
| Total disbursements..... | | 2,812 18 |
| Balance..... | | <u>\$1,700 92</u> |

LEDGER ASSETS.

| | |
|----------------------------|-----------------|
| Cash in bank..... | \$1,700 92 |
| Total admitted assets..... | <u>1,700 92</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|---------|-------------------|
| Premiums or assessments paid before due..... | \$36 00 | |
| All other liabilities, viz: Probable disability benefit..... | 25 00 | |
| Total Liabilities..... | | 61 00 |
| Balance to protect contracts..... | | <u>\$1,639 92</u> |
| Comprised under the following funds: | | |
| Mortuary fund, reserve or emergency fund and general or expense fund..... | | <u>\$1,639 92</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|----------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 897 | \$2,486,000 00 | 324 | \$740,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 9 | 29,000 00 | 2 | 6,000 00 |
| Total policies or certificates in force Dec. 31, 1909 | <u>878</u> | <u>\$2,457,000 00</u> | <u>322</u> | <u>\$734,000 00</u> |
| Losses and claims incurred during the year..... | 3 | \$77 50 | 1 | \$15 00 |
| Totals..... | <u>3</u> | <u>\$77 50</u> | <u>1</u> | <u>\$15 00</u> |

BANKERS' ACCIDENT ASSOCIATION OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Located at East St. Louis, Illinois; incorporated July 12, 1907; commenced business July 15, 1907.]

W. C. GOODALL, President.

J. A. GOODALL, Secretary.

Amount of net ledger assets Dec. 31 of previous year \$ 5,904 34

INCOME.

| | | |
|--|-------------|-------------|
| Membership fees required or represented by application | \$ 2,424 00 | |
| Premiums or assessments, specific benefits | 10,112 25 | |
| Total paid by members | \$12,536 25 | |
| Interest | 246 92 | |
| Total income | | 12,783 17 |
| Sum | | \$18,687 51 |

DISBURSEMENTS.

| | | |
|---|-------------|------------|
| Specific benefit claims or installments paid | \$ 50 00 | |
| Temporary disability benefit claims paid | 2,042 39 | |
| Advance payments returned to rejected applicants | 37 50 | |
| Total paid to members | \$2,129 89 | |
| Commissions and fees retained by, paid or allowed to agents | 3,662 80 | |
| Commissions paid or allowed for collecting assessments | 539 43 | |
| Salaries of officers, \$2,400.00; other compensation of officers, \$840.00 | 3,240 00 | |
| Salaries and other compensation of office employees | 542 50 | |
| Rents, \$192.00; advertising and printing, \$589.73 | 781 73 | |
| Licenses and insurance department fees, \$24.00; legal expenses, \$2.00 | 26 00 | |
| All other items, viz: Postage and express, \$169.75; office supplies, \$52.98 | 222 73 | |
| Furniture and fixtures, \$19.80; telephone and telegrams, \$70.10 | 89 90 | |
| Traveling expenses, \$476.65; medical examinations, \$10.00; miscellaneous expense, \$12.75; reinsurance, \$98.87 | 598 27 | |
| (Total expenses | \$9,703 36) | |
| Total disbursements | | 11,833 25 |
| Balance | | \$6,854 26 |

LEDGER ASSETS.

| | | |
|--|-----------|------------|
| Loans on mortgages of real estate, first liens | \$ 500 00 | |
| Loans secured by pledge of bonds, stocks or other collateral | 2,800 00 | |
| Agent's debit balances | 563 51 | |
| Cash in office and in bank | 2,990 75 | |
| Total net ledger assets | | \$6,854 26 |

NON-LEDGER ASSETS.

| | | |
|---|----------|------------|
| Interest due and accrued | \$ 21 17 | |
| Premiums or assessments due on last call made within sixty days | 785 00 | |
| Total non-ledger assets | | 806 17 |
| Gross assets | | \$7,660 43 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|-------------------|
| Agents' debit balances not secured by bond..... | \$563 51 | |
| Excess of uncollected assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 435 00 | |
| Total..... | | \$998 51 |
| Total admitted assets..... | | <u>\$6,661 92</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|------------|-------------------|
| Temporary disability benefit claims not adjusted..... | \$350 00 | |
| Premiums or assessments paid before due..... | 801 00 | |
| Total liabilities..... | | *1,151 00 |
| Balance to protect contracts..... | | <u>\$5,510 92</u> |
| Comprised under the following funds: | | |
| Reserve or emergency fund..... | \$5,000 00 | |
| General or expense fund..... | 510 92 | |
| Total special funds..... | | <u>\$5,510 92</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year all in Illinois. | |
|---|--|-----------------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 730 | \$2,184,000 00 |
| Policies or certificates written or increased during the year..... | 930 | 1,314,800 00 |
| Totals..... | 1,660 | \$3,498,800 00 |
| Deduct decreased or ceased to be in force during the year..... | 521 | 1,299,600 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 1,139 | <u>\$2,199,200 00</u> |
| Losses and claims incurred during the year..... | 109 | <u>\$2,092 39</u> |
| Losses and claims paid, scaled down, and compromised during the year..... | 109 | <u>\$2,092 39</u> |

BANKERS' AND MERCHANTS' ACCIDENT ASSOCIATION OF
ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Located at Macomb, Illinois; incorporated December 28, 1908; commenced business January 1, 1909.]

JAMES G. WHITING, President.

GEORGE M. WELLS, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$3,445 00

INCOME.

| | | |
|--|------------|-------------------|
| Membership fees required or represented by application..... | \$3,055 00 | |
| Premiums or assessments: Temporary disability benefit, \$572.00; expenses, \$286.00..... | 858 00 | |
| Total paid by members..... | \$3,913 00 | |
| From all other sources, viz: Contributed by officers and members..... | 1,200 00 | |
| Total income..... | | 5,113 00 |
| Sum..... | | <u>\$8,558 00</u> |

DISBURSEMENTS.

| | | |
|--|-------------|------------|
| Temporary disability benefit claims paid..... | \$861 75 | |
| Total paid to members..... | \$861 75 | |
| Commissions and fees retained by, paid or allowed to agents..... | 555 00 | |
| Commissions paid or allowed for collecting assessments..... | 43 00 | |
| Salaries of officers..... | 745 00 | |
| Salaries and other compensation of office employes..... | 87 00 | |
| Rents, \$120.00; advertising and printing, \$131.60..... | 251 60 | |
| Licenses and insurance department fees,..... | 10 00 | |
| All other items, viz: Travelling, \$111.94; postage and express, \$67.04; general expenses, \$154.89..... | 333 87 | |
| (Total expenses..... | \$2,025 47) | |
| Total disbursements..... | | \$2,887 22 |
| • Balance..... | | \$5,670 78 |

LEDGER ASSETS.

| | | |
|---|------------|------------|
| Loans secured by pledge of bonds, stocks or other collateral..... | \$4,000 00 | |
| Cash in office and in bank..... | 1,670 78 | |
| Total net ledger assets..... | | \$5,670 78 |

NON-LEDGER ASSETS.

| | | |
|--|----------|------------|
| Premiums or assessments due on last call made within sixty days..... | \$763 25 | |
| All others: Less cost of collecting..... | 7 65 | |
| Total non-ledger assets..... | | 755 60 |
| Gross assets..... | | \$6,426 38 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|--------|------------|
| Excess of uncollected assessments over loss on <i>post mortem</i> policies, not adjusted and resisted..... | 755 60 | |
| Total admitted assets..... | | \$5,670 78 |

NON-LEDGER LIABILITIES.

| | | |
|---|------------|------------|
| Temporary disability benefit claims not adjusted..... | 394 42 | |
| Balance to protect contracts..... | \$5,276 36 | |
| Comprised under the following funds: | | |
| Reserve or emergency fund..... | \$5,000 00 | |
| General or expense fund..... | 276 36 | |
| Total special funds..... | | \$5,276 36 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year.—all in Illinois. | |
|---|---|----------------|
| | Number. | Amount. |
| Policies or certificates written or increased during the year..... | 611 | \$2,637,500 00 |
| Deduct decreased or ceased to be in force during the year..... | 327 | 1,395,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 284 | \$1,242,500 00 |
| Losses and claims incurred during the year..... | 23 | \$1,256 17 |
| Losses and claims paid, scaled down, and compromised during the year..... | 18 | 861 75 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 5 | \$394 42 |

ILLINOIS COMMERCIAL MEN'S ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at 203-205 Masonic Temple, Chicago, Ill.; incorporated Jan. 30, 1897; commenced business Oct. 6, 1892.]

GEO. W. SMITH, President.

R. A. CAVENAUGH, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$175,129 20

INCOME.

| | | |
|--|--------------|--------------|
| Membership fees required or represented by application | \$ 50,678 00 | |
| Annual dues | 62,492 75 | |
| Premiums or assessments: Specific benefits..... | 471,569 25 | |
| Total paid by members | \$584,740 00 | |
| Interest | 5,928 12 | |
| From all other sources, viz: Exchange, \$1,222.35; buttons, \$82.50..... | 1,304 85 | |
| Total income..... | | 591,972 97 |
| Sum | | \$767,102 17 |

DISBURSEMENTS.

| | | |
|---|---------------|--------------|
| Specific benefit claims paid..... | \$115,000 00 | |
| Temporary disability benefit claims paid..... | 347,833 69 | |
| Advance payments returned to rejected applicants..... | 3,147 50 | |
| Total paid to members..... | \$465,981 19 | |
| Salaries of officers | 42,357 50 | |
| Rents, \$3,769.92; taxes, \$15.04; advertising and printing, \$18,941.90..... | 22,726 86 | |
| Licenses and insurance department fees, \$10.00; legal expenses, \$2,250.00 | 2,260 00 | |
| All other items, viz: Furniture and fixtures \$1,477.21; exchange, \$1,- | | |
| 770.97; medical examination, \$1,284.00; postage, \$19,966.58; buttons, | | |
| \$6,580.47; com. trav. organ, \$992.50; auditing books, \$120.00; Insur. | | |
| Assn. A.A., \$114.00; exp. annual convention, \$210.23; bonds, \$45.00; | | |
| exp. fire escape company, \$618.80; Hooper Holmes Inf. Bureau, \$225.00; | | |
| office supplies and general expense, \$714.54; postoffice box rent, \$55.00; | | |
| electric light, \$362.68; books and files, \$673.30; telephone, express and | | |
| mis. tel., \$298.55; miscellaneous, \$84.75; fire insurance, \$21.65..... | 35,615 23 | |
| (Total expenses | \$102,959 59) | |
| Total disbursements..... | | 568,940 78 |
| Balance..... | | \$198,161 39 |

LEDGER ASSETS.

Cash in office and in bank..... \$198,161 39

NON-LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Premiums or assessments due on last call made within sixty days | \$ 65,490 00 | |
| Special benefit assessments..... | 146,992 00 | |
| Total non-ledger assets | | 212,482 00 |
| Gross assets | | \$410,643 39 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--|--------------|
| Excess of uncollected assessments over loss on <i>post mortem</i> policies, not adjusted and resisted | | 80,288 48 |
| Total admitted assets | | \$330,354 91 |

NON-LEDGER LIABILITIES.

| | | |
|--|--------------|---------------------|
| Specific indemnity claims not adjusted, \$41,250.00; resisted, \$41,250.00 | \$82,500 00 | |
| Temporary disability benefit claims not adjusted, \$45,887.10; resisted, \$3,806.42..... | 49,693 52 | |
| Premiums or assessments paid before due..... | 10,638 00 | |
| Total liabilities..... | | \$142,831 52 |
| Balance to protect contracts..... | | \$187,523 39 |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$108,306 28 | |
| Reserve or emergency fund..... | 54,217 11 | |
| General or expense fund..... | 25,000 00 | |
| Total special funds..... | | \$187,523 39 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | |
|--|-------------------------|-------------------------|
| | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 55,205 | \$276,025,000 00 |
| Policies or certificates written or increased during the year..... | 25,579 | 127,895,000 00 |
| Totals..... | 80,784 | \$403,920,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 7,288 | 36,440,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 73,496 | \$367,480,000 00 |
| Losses and claims incurred during the year..... | 4,323 | ..... |
| Policies or certificates terminated by death or specific benefit during the year | 25 | \$115,000 00 |

IMPERIAL ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 59 Dearborn street, Chicago, Ill.; incorporated March 8, 1907; commenced business March 23, 1907.]

HOWARD ROBERTSON, President.

E. G. MINNICK, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$5,324 50

INCOME.

| | | |
|---|------------|--------------------|
| Premiums or assessments: Specific benefits, \$500.00; temporary disability benefit, \$500.00; expenses, \$6,124.28..... | \$7,124 28 | |
| Interest..... | 300 00 | |
| From all other sources, viz: Bills receivable, \$500.00; borrowed money, \$913.77..... | 1,413 77 | |
| Total income | | 8,838 05 |
| Sum | | \$14,162 55 |

DISBURSEMENTS.

| | | |
|---|--------------------|-------------------|
| Temporary disability benefit claims paid | \$573 37 | |
| Advance payments returned to rejected applicants | 3 00 | |
| Total paid to members | \$ 578 37 | |
| Commissions and fees retained by, paid or allowed to agents | 3,988 13 | |
| Commissions paid or allowed for collecting assessments | 299 88 | |
| Salaries and allowances of managers and agents not paid by commissions | 68 00 | |
| Salaries of officers | 1,200 00 | |
| Salaries and other compensation of office employes | 648 00 | |
| Rents, \$275.00; taxes, \$15.00; advertising and printing, \$107.70 | 397 70 | |
| Licenses and insurance department fees, \$20.00; legal expenses, \$136.24 .. | 156 24 | |
| All other items, viz: General expense and postage, \$200.13; bills payable, \$381.93; borrowed money returned, \$821.17 | 1,403 23 | |
| (Total expenses, | \$8,161 18) | |
| Total disbursements | | \$8,737 55 |
| Balance | | \$5,425 00 |

LEDGER ASSETS.

| | | |
|--|------------|-------------------|
| Loans secured by pledge of bonds, stocks or other collateral | \$5,000 00 | |
| Cash in office and in bank | 425 00 | |
| Total net ledger assets | | \$5,425 00 |

NON-LEDGER ASSETS.

| | | |
|---|----------|-------------------|
| Interest due and accrued | \$ 50 00 | |
| Premiums or assessments due on last call made within sixty days | 625 00 | |
| Total non-ledger assets | | 725 00 |
| Gross assets | | \$6,150 00 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------|-------------------|
| Excess of uncollected assessments over loss on <i>post mortem</i> policies, not adjusted and resisted | 675 00 | |
| Total admitted assets | | \$5,475 00 |

NON-LEDGER LIABILITIES.

| | | |
|--|------------|-------------------|
| Salaries, rents, expenses, taxes, etc., due or accrued | \$140 00 | |
| Borrowed money | 92 60 | |
| Total liabilities | | 232 60 |
| Balance to protect contracts | | \$5,242 40 |
| Comprised under the following funds: | | |
| Mortuary fund | \$5,000 00 | |
| General or expense fund | 242 40 | |
| Total special funds | | \$5,242 40 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|-------------------------|-----------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908 | 855 | \$2,221,600 00 | 855 | \$2,221,600 00 |
| Policies or certificates written or increased during the year | 987 | 4,000,500 00 | 987 | 4,000,500 00 |
| Totals | 1,842 | \$6,222,100 00 | 1,842 | \$6,222,100 00 |
| Deduct decreased or ceased to be in force during the year | 576 | 1,382,270 00 | 576 | 1,382,270 00 |
| Total policies or certificates in force Dec. 31, 1909 | 1,266 | \$4,839,830 00 | 1,266 | \$4,839,830 00 |
| Losses and claims unpaid Dec. 31, 1908 | 15 | \$ 76 49 | 15 | \$ 76 49 |
| Losses and claims incurred during the year | 25 | 496 88 | 25 | 496 88 |
| Totals | 40 | \$573 37 | 40 | \$573 37 |
| Losses and claims paid, scaled down, and compromised during the year | 40 | 573 37 | 40 | 573 37 |

THE LOYAL ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 153 LaSalle street, Chicago, Ill.; incorporated April 4, 1908; commenced business Dec. 1, 1908.]

GEO. E. DICKSON, President

S. R. WOODWARD, Secretary.

Amount of net ledger assets Dec. 31, of the previous year..... \$5,241 50

INCOME.

| | | |
|--|----------|-------------------|
| Premiums or assessments: Specific benefits, \$16.75; temporary disability benefit, \$33.50; expenses, \$16.25..... | \$ 66 50 | |
| Interest..... | 216 00 | |
| Total income | | 282 50 |
| Sum | | <u>\$5,524 00</u> |

DISBURSEMENTS.

| | | |
|---|------------------|--------------------------|
| Commissions and fees retained by, paid or allowed to agents..... | \$ 16 25 | |
| Rents, \$300.00; taxes, \$7.50; advertising and printing, \$125.00..... | 432 50 | |
| Licenses and insurance department fees..... | 10 00 | |
| (Total expenses..... | <u>\$458 75)</u> | |
| Total disbursements..... | | 458 75 |
| Balance..... | | <u><u>\$5,065 25</u></u> |

LEDGER ASSETS.

| | | |
|---|------------|-------------------|
| Loans on mortgages of real estate, first liens..... | \$3,600 00 | |
| Cash in bank | 1,465 25 | |
| Total..... | | \$5,065 25 |
| Total admitted assets..... | | <u>\$5,065 25</u> |

NON-LEDGER LIABILITIES.

| | | |
|--|------------|--------------------------|
| Premiums or assessments paid before due..... | | 32 00 |
| Balance to protect contracts | | <u>\$5,033 25</u> |
| Comprised under the following funds: | | |
| Mortuary fund..... | \$5,000 00 | |
| General or expense fund..... | 33 25 | |
| Total special funds..... | | <u><u>\$5,033 25</u></u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|-------------------------|--------------------|-----------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 501 | \$501,000 00 | 501 | \$501,000 00 |
| Policies or certificates written or increased during the year | 4 | 10,400 00 | 4 | 10,400 00 |
| Totals..... | 505 | \$511,400 00 | 505 | \$511,400 00 |
| Deduct decrease or ceased to be in force during the year..... | 501 | \$501,000 00 | 501 | \$501,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | <u>4</u> | <u>\$10,400 00</u> | <u>4</u> | <u>\$10,400 00</u> |

NATIONAL ACCIDENT SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 320-324 Broadway, New York, N. Y.; incorporated Nov. 2, 1885; commenced business March 30, 1897.]

EDWARD A. BARNUM, President.

JOSEPH I. BARNUM, Secretary.

FRED W. POTTER, Attorney in Illinois, at Springfield.

Amount of net ledger assets Dec. 31, of the previous year \$62,981 09

INCOME.

| | | |
|--|-------------|--------------|
| Membership fees required or represented by application | \$ 4,758 00 | |
| Premiums or assessments: Temporary disability benefit, \$13,912.40; expenses, \$25,017.47 | 38,929 87 | |
| Total paid by members | \$43,687 87 | |
| Interest | 2,808 57 | |
| From all other sources, viz: Profit on sale of securities | 109 86 | |
| Total income | | 46,606 30 |
| Sum | | \$109,587 39 |

DISBURSEMENTS.

| | | |
|--|--------------|-------------|
| Specific benefit claims or installments paid | \$3,068 34 | |
| Temporary disability benefit claims paid | 8,348 50 | |
| Advance payments returned to rejected applicants | 694 75 | |
| Total paid to members | \$12,111 59 | |
| Commissions and fees retained by, paid or allowed to agents | 4,749 25 | |
| Commissions paid or allowed for collecting assessments | 7,137 88 | |
| Salaries and other compensation of office employes | 13,588 33 | |
| Rents, \$1,900.00; taxes, \$69.64; advertising and printing, \$2,351.65 | 4,321 29 | |
| Licenses and insurance department fees, \$207.00; legal expenses, \$519.30 | 726 30 | |
| All other items, viz: Interest, \$220.83; medical, \$7.50 | 228 33 | |
| Adjustment \$1,190.00; traveling, \$26.00 | 1,216 00 | |
| Sundries, \$2,216.29; amortization of bonds, \$215.81 | 2,432 10 | |
| (Total expenses | \$34,399 48) | |
| Total disbursements | | 46,511 07 |
| Balance | | \$63,076 32 |

LEDGER ASSETS.

| | | |
|--------------------------------------|-------------|-------------|
| Book value of bonds and stocks | \$53,240 47 | |
| Agent's debit balances | 108 53 | |
| Cash in office and in bank | 9,727 32 | |
| Total net ledger assets | | \$63,076 32 |

NON-LEDGER ASSETS.

| | | |
|--|------------|-------------|
| Interest due and accrued | \$ 837 02 | |
| Premiums or assessments due on last call made within sixty days | \$8,307 88 | |
| Less collection | 1,038 48 | |
| | | 7,269 40 |
| All others: Furniture, supplies, etc | | 3,528 28 |
| Total non-ledger assets | | 11,634 70 |
| Gross assets | | \$74,711 02 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|-------------|
| Furniture, fixtures, safes, supplies and stationery | \$3,528 28 | |
| Book value of ledger assets over market value | 125 47 | |
| Excess of uncollected assessments over loss on <i>post mortem</i> policies, not adjusted and resisted | 1,651 90 | |
| Total | | \$5,305 65 |
| Total admitted assets | | \$69,405 37 |

NON-LEDGER LIABILITIES.

| | | |
|--|-------------|-------------|
| Specific indemnity claims adjusted, not due | \$ 350 00 | |
| Specific indemnity claims resisted | 1,000 00 | |
| Temporary disability benefit claims adjusted, not due | 1,856 00 | |
| Temporary disability benefit claims not adjusted, \$2,055.50; resisted, \$356.00 | 2,411 50 | |
| Premiums or assessments paid before due | 2,761 75 | |
| Total liabilities | | 8,379 25 |
| Balance to protect contracts | | \$61,026 12 |
| Comprised under the following funds: | | |
| Mortuary fund | \$12,169 33 | |
| Reserve or emergency fund | 43,387 92 | |
| General or expense fund | 5,468 87 | |
| Total special funds | | \$61,026 12 |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|-------------------------|-----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908 | 5,260 | \$11,928,150 00 | 401 | \$767,200 00 |
| Policies or certificates written or increased during the year | 3,407 | 5,334,000 00 | 210 | 314,400 00 |
| Totals | 8,667 | \$17,262,150 00 | 611 | \$1,081,600 00 |
| Deduct decreased or ceased to be in force during the year | 3,614 | 5,741,400 00 | 210 | 358,400 00 |
| Total policies or certificates in force Dec. 31, 1909 | 5,053 | \$11,520,750 00 | 401 | \$723,200 00 |
| Losses and claims unpaid Dec. 31, 1908 | 81 | \$8,036 41 | 2 | \$ 59 00 |
| Losses and claims incurred during the year | 347 | 8,997 93 | 28 | 603 88 |
| Totals | 428 | \$17,034 34 | 30 | \$662 88 |
| Losses and claims paid, scaled down, and compromised during the year | 356 | 11,416 84 | 24 | 531 88 |
| Losses and claims outstanding unpaid Dec. 31, 1909 | 72 | \$5,617 50 | 6 | \$131 00 |

STATES ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Located at 140 Dearborn street, Chicago, Ill.; incorporated May 13, 1906; commenced business May 14, 1908.]

GRIFFEN H. DEEVES, President.

DEE A. STOKER, Secretary.

Amount of net ledger assets Dec. 31 of the previous year..... \$ 5,186 05

INCOME.

| | | |
|---|-------------|--------------------|
| Membership and reinstatement fees required or represented by application..... | \$9,672 00 | |
| Premiums or assessments: Not divided..... | 5,653 50 | |
| Total paid by members..... | \$15,325 50 | |
| Interest..... | 122 22 | |
| From all other sources, viz: Identification books, etc..... | 39 40 | |
| Total income..... | | 15,487 12 |
| Sum..... | | <u>\$20,673 17</u> |

DISBURSEMENTS.

| | | |
|---|-------------|-------------------|
| Temporary disability benefit claims paid..... | \$3,153 27 | |
| Advance payments returned to rejected applicants and policy holders.. | 570 14 | |
| Total paid to members..... | \$3,723 41 | |
| Commissions and fees retained, by paid or allowed to agents..... | 5,240 00 | |
| Compensation of officers..... | 1,507 68 | |
| Salaries and other compensation of office employees..... | 510 50 | |
| Rents, \$435.00; advertising and printing, \$1,171.85..... | 1,607 54 | |
| Licenses and insurance department fees, \$16.50; legal expenses, \$50.00... | 66 50 | |
| All other items, viz: Medical, \$21.00; miscellaneous, \$716.39..... | 737 39 | |
| (Total expenses..... | \$9,699 59) | |
| Total disbursements..... | | 13,393 00 |
| Balance..... | | <u>\$7,280 17</u> |

LEDGER ASSETS.

| | |
|---------------------------------|-------------------|
| Cash in office and in bank..... | \$7,280 17 |
| Total admitted assets..... | <u>\$7,280 17</u> |

NON-LEDGER LIABILITIES.

| | | |
|---|------------|-------------------|
| Temporary disability benefit claims not adjusted..... | \$497 00 | |
| Premiums or assessments paid before due..... | 153 00 | |
| Total liabilities..... | | 650 00 |
| Balance to protect contracts..... | | <u>\$6,630 17</u> |
| Comprised under the following funds: | | |
| Reserve or emergency fund..... | \$5,350 00 | |
| General or expense fund..... | 1,280 17 | |
| Total special funds..... | | <u>\$6,630 17</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|---|-------------------------|-----------------|-----------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 731 | \$3,655,000 00 | 731 | \$3,655,000 00 |
| Policies or certificates written or increased during the year..... | 1,728 | 7,145,000 00 | 1,728 | 7,145,000 00 |
| Totals..... | 2,459 | \$10,800,000 00 | 2,459 | \$10,800,000 00 |
| Deduct decreased or ceased to be in force during the year..... | 653 | 2,985,000 00 | 653 | 2,985,000 00 |
| Total policies or certificates in force Dec. 31, 1909..... | 1,806 | \$7,815,000 00 | 1,806 | \$7,825,000 00 |
| Losses and claims incurred during the year..... | 94 | \$3,650 27 | 94 | \$3,650 27 |
| Losses and claims paid, scaled down, and compromised during the year..... | 81 | 3,153 27 | 81 | 3,153 27 |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | 13 | \$497 00 | 13 | \$497 00 |

WOODMEN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Located at Thirteenth and N streets, Lincoln, Neb.; incorporated July 8, 1890; commenced business Aug. 11, 1890.]

A. O. FAULKNER, President.

C. E. SPANGLER, Secretary.

FRED W. POTTER, Attorney in Illinois at Springfield.

Amount of net ledger assets Dec. 31 of the previous year..... \$164,331 05

INCOME.

| | | |
|--|--------------|--------------|
| Membership fees required or represented by application..... | \$ 16,244 85 | |
| Premiums or assessments: Temporary disability benefit, \$176,347.48; expenses, \$40,739.62..... | 217,087 10 | |
| Total paid by members..... | \$233,331 95 | |
| Interest..... | 7,270 21 | |
| From all other sources, viz: Profit on bonds sold..... | 2,250 00 | |
| Sundry..... | 41 00 | |
| Total income..... | | 242,893 16 |
| Sum..... | | \$407,224 21 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Specific benefit claims paid..... | \$ 17,275 00 | |
| Temporary disability benefit claims paid..... | 152,410 03 | |
| Advance payments returned to rejected applicants..... | 344 93 | |
| Total paid to members..... | \$170,029 93 | |
| Commissions and fees retained by, paid or allowed to agents..... | 13,363 50 | |
| Salaries of officers..... | 19,599 99 | |
| Salaries and other compensation of office employes..... | 13,035 68 | |
| Rents, \$1,879.45; taxes, \$18.20; advertising and printing, \$2,925.75..... | 4,823 40 | |
| Licenses and insurance department fees, \$831.68; legal expenses, \$1,339.15 | 2,170 83 | |
| All other items, viz: | | |
| Postage, \$4,911.85; sundry, \$513.40..... | 5,425 25 | |
| Furniture, \$228.20; bonds of officers, \$36.50..... | 264 70 | |
| Interest, \$87.50; supplies, \$3,078.55..... | 3,166 05 | |
| (Total expenses..... | \$61,849 40) | |
| Total disbursements..... | | 231,879 33 |
| Balance..... | | \$175,344 88 |

LEDGER ASSETS.

| | | |
|---|--------------|--------------|
| Loans on mortgages of real estate, first liens..... | \$122,300 00 | |
| Cash in bank..... | 51,044 88 | |
| Deposits with insurance departments..... | 2,000 00 | |
| Total..... | | \$175,344 88 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|--------------|
| Interest accrued..... | \$ 4,229 25 | |
| Premiums or assessments due on last call made within sixty days estimated..... | 17,500 00 | |
| Total non-ledger assets..... | | 21,729 25 |
| Gross assets..... | | \$197,074 13 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Deposited with insurance departments..... | \$2,000 00 |
| Total admitted assets..... | <u>\$195,074 13</u> |

NON-LEDGER LIABILITIES.

| | |
|---|---------------------|
| Specific indemnity claims adjusted not adjusted, \$5,600.00; resisted, \$3,000.00..... | \$ 8,600 00 |
| Temporary disability benefit claims not adjusted..... | 20,850 00 |
| Salaries, rents, expenses taxes, etc., due or accrued..... | 4,159 39 |
| Premiums or assessments paid before due..... | <u>41,932 25</u> |
| Total liabilities..... | <u>75,541 64</u> |
| Balance to protect contracts..... | <u>\$119,532 49</u> |
| Comprised under the following funds: | |
| Mortuary fund..... | \$ 8,359 30 |
| Reserve or emergency fund..... | 100,000 00 |
| General or expense fund..... | <u>11,173 19</u> |
| Total special funds..... | <u>\$119,532 49</u> |

EXHIBIT OF CERTIFICATES OR POLICIES.

| | Total business of year. | | Business in Illinois during year. | |
|--|----------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Policies or certificates in force Dec. 31, 1908..... | 30,782 | \$16,815,450 00 | 3,356 | \$2,630,750 00 |
| Policies or certificates written or increased during the year..... | <u>16,240</u> | <u>7,743,350 00</u> | <u>1,955</u> | <u>430,100 00</u> |
| Totals..... | 47,022 | \$24,558,800 00 | 5,311 | \$3,060,850 00 |
| Deduct decreased or ceased to be in force during the year..... | <u>14,644</u> | <u>5,680,200 00</u> | <u>1,392</u> | <u>478,650 00</u> |
| Total policies or certificates in force Dec. 31, 1909..... | <u>32,378</u> | <u>\$18,878,600 00</u> | <u>3,919</u> | <u>\$2,582,200 00</u> |
| Losses and claims unpaid Dec. 31, 1908..... | 762 | \$ 13,950 00 | 54 | \$ 960 00 |
| Losses and claims incurred during the year..... | <u>5,740</u> | <u>185,185 03</u> | <u>559</u> | <u>18,320 45</u> |
| Totals..... | 6,502 | \$199,135 03 | 613 | \$19,280 45 |
| Losses and claims paid, scaled down, and compro- mised during the year..... | <u>5,661</u> | <u>169,685 03</u> | <u>525</u> | <u>16,105 45</u> |
| Losses and claims outstanding unpaid Dec. 31, 1909..... | <u>841</u> | <u>\$29,450 00</u> | <u>88</u> | <u>\$3,175 00</u> |

Fraternal Beneficiary Societies.

Complying with the Laws of Illinois for the Year 1910.

Society Statements for the Year Ending Dec. 31, 1909.

AID ASSOCIATION FOR LUTHERANS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 24, 1902; commenced business, Aug. 15, 1902; home office 803 College ave., Appleton, Wis.]

G. D. ZEIGLER, President.

ALBERT VOECKS, Secretary

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$104,525 01</u> |
|---|---------------------|

INCOME.

| | | |
|---|-----------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$60,398 01 | |
| Sick and accident..... | 5,814 85 | |
| Assessments for expenses..... | 4,970 65 | |
| Gross amount of membership fees actually received..... | <u>1,850 00</u> | |
| Net amount paid by members..... | | \$73,033 51 |
| Interest on mortgage loans..... | \$5,417 91 | |
| Interest on collateral loans..... | 136 40 | |
| Interest on bonds..... | 250 00 | |
| Interest from all other sources..... | <u>18 50</u> | |
| | | 5,822 81 |
| Sale of lodge supplies..... | | 186 50 |
| Official publication..... | | 48 94 |
| From all other sources— | | |
| Change of certificates..... | \$36 50 | |
| Bonds for local officers..... | 24 27 | |
| Miscellaneous..... | <u>2 55</u> | |
| | | 63 32 |
| Total income..... | | <u>\$79,155 08</u> |
| Total..... | | <u>\$183,680 09</u> |
| Gross amount of membership fees required or represented by application..... | | <u>\$6,812 50</u> |

DISBURSEMENTS.

| | | |
|--|-----------------|---------------------|
| Death claims..... | \$24,168 72 | |
| Sick and accident claims..... | <u>4,808 71</u> | |
| Total benefits paid..... | | \$28,977 43 |
| Commissions and fees paid to deputies or organizers..... | | 497 00 |
| Salaries of deputies and organizers..... | | 301 00 |
| Salaries of officers and trustees..... | | 1,490 00 |
| Salaries of office employes..... | | 840 50 |
| Salaries and fees paid to supreme medical examiners..... | | 292 75 |
| Salaries and fees paid to subordinate medical examiners..... | | 1,168 75 |
| Traveling and other expenses of officers, trustees and committees..... | | 288 88 |
| Insurance department fees..... | | 90 00 |
| Rent..... | | 200 00 |
| Advertising, printing and stationery..... | | 586 40 |
| Postage, express, telegraph and telephone..... | | 500 29 |
| Lodge supplies..... | | 281 00 |
| Official publication..... | | 363 25 |
| Legal expense in litigating claims..... | | 239 70 |
| Furniture and fixtures..... | | 37 75 |
| All other disbursements..... | | <u>691 46</u> |
| Total disbursements..... | | <u>\$36,844 16</u> |
| Balance..... | | <u>\$146,835 93</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate..... | \$138,890 08 |
| Loans secured by pledge of bonds or other collateral..... | 2,174 51 |
| Book value of bonds..... | 4,956 25 |
| Deposited in trust companies and banks on interest..... | 200 00 |
| Deposited in banks (not on interest)..... | 515 09 |
| Other ledger assets, viz: Note..... | 100 00 |
| Total ledger assets..... | \$146,835 93 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest and rents due and accrued..... | 2,677 40 |
| Market value of bonds over book value..... | 43 75 |
| Total admitted assets..... | \$149,557 08 |

LIABILITIES.

| | |
|---|-------------------|
| Death claims resisted..... | \$ 702 40 |
| Death claims reported but not yet adjusted..... | 2,942 10 |
| Total unpaid claims..... | \$3,644 50 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 682 87 |
| Total liabilities..... | \$4,327 37 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,462 | \$5,398,000 00 | 26 | \$ 28,000 00 |
| Benefit certificates written during the year..... | 1,090 | 1,242,000 00 | 282 | 305,000 00 |
| Benefit certificates increased during the year..... | | 5,000 00 | 13 | 16,000 00 |
| Totals..... | 5,552 | \$6,645,000 00 | 321 | \$349,000 00 |
| Deduct terminated or decreased during the year.... | 243 | 283,000 00 | 18 | 22,000 00 |
| Total benefit certificates in force Dec. 31 1909.. | 5,309 | \$6,362,000 00 | 303 | \$327,000 00 |
| Received during the year from members in Illinois: Mortuary, \$2,026.89; sick and accident, \$306.00; expense, \$187.30; total..... | | | | \$2,520 19 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31 1908 as per last statement.. | 2 | \$ 1,450 10 | ..... | ..... |
| Claims (face value) incurred during the year..... | 28 | 26,363 12 | 2 | \$1,413 20 |
| Totals..... | 30 | \$27,813 22 | 2 | \$1,413 20 |
| Claims paid during the year..... | 25 | 24,168 72 | 2 | 1,413 20 |
| Balance..... | 5 | \$3,644 50 | ..... | ..... |
| Claims unpaid Dec. 31 1909..... | 5 | 3,644 50 | ..... | ..... |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 179 | \$4,808 71 | 7 | \$168 25 |
| Claims paid during the year..... | 179 | 4,808 71 | 7 | 168 25 |

AMERICAN HEALTH AND ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 17, 1897; commenced business Dec. 17, 1897; home office I. O. O. F. building, Springfield, Ill.]

J. D. JAMES, President.

J. M. BLANKENBAKER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$2,913 15</u> |
|---|-------------------|

INCOME.

| | |
|---|-------------------|
| Gross amount of assessments paid by members, viz: | |
| Sick and accident..... | \$3,327 10 |
| Assessments for expenses..... | <u>2,604 50</u> |
| Net amount paid by members..... | \$5,931 60 |
| Total..... | <u>\$8,844 75</u> |

DISBURSEMENTS.

| | |
|--|-------------------|
| Death claims..... | \$ 52 50 |
| Sick and accident claims..... | <u>1,216 25</u> |
| Total benefits paid..... | \$1,268 75 |
| Commissions and fees paid to deputies or organizers..... | 165 68 |
| Salaries of officers and trustees..... | 45 50 |
| Salaries and fees paid to supreme medical examiners..... | 80 50 |
| Traveling and other expenses of officers, trustees and committees..... | 495 23 |
| For collection and remittance of assessments and dues..... | 207 02 |
| Insurance department fees..... | 10 00 |
| Rent..... | 120 00 |
| Advertising, printing and stationery..... | 13 75 |
| Postage, express, telegraph and telephone..... | 2 10 |
| Lodge supplies..... | 25 |
| Other legal expenses..... | 110 00 |
| All other disbursements: Bond premium..... | <u>23 50</u> |
| Total disbursements..... | <u>\$2,542 28</u> |
| Balance..... | <u>\$6,302 47</u> |

LEDGER ASSETS.

| | |
|---|-----------------|
| Deposited in trust companies and banks on interest..... | \$5,000 00 |
| Deposited in banks (not on interest)..... | <u>1,302 47</u> |
| Total ledger assets..... | \$6,302 47 |

NON-LEDGER ASSETS.

| | |
|--|---------------|
| Interest accrued on certificate deposits..... | \$ 19 17 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 437 85 |
| All other assets, viz: Office furniture, fixtures and supplies..... | <u>150 00</u> |
| Gross assets..... | \$6,909 49 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-------------------|
| Other items, viz: Office furniture, fixtures and supplies..... | 150 00 |
| Total admitted assets..... | <u>\$6,759 49</u> |

LIABILITIES.

| | |
|---|-----------------|
| Sick and accident claims reported but not yet adjusted..... | \$67 50 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 70 00 |
| Total liabilities..... | <u>\$137 50</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|--------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 371 | \$77,775 00 |
| Benefit certificates written during the year..... | 63 | 9,675 00 |
| Totals..... | 434 | \$87,450 00 |
| Deduct terminated or decreased during the year..... | 125 | 26,298 75 |
| Total benefit certificates in force Dec. 31, 1909..... | 309 | <u>\$61,151 25</u> |
| Received during the year from members in Illinois: Accident, \$3,327.10; expense, \$2,- 604.50; total..... | | <u>\$5,931 60</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 1 | \$52 50 |
| Claims paid during the year..... | 1 | <u>\$52 50</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|----------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$ 30 00 |
| Claims incurred during the year..... | 78 | 1,283 75 |
| Totals..... | 79 | \$1,313 75 |
| Claims paid during the year..... | 76 | 1,216 25 |
| Claims unpaid Dec. 31, 1909..... | 3 | <u>\$97 50</u> |

AMERICAN MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May, 1898; commenced business August, 1899; home office 808 Tacoma building, Chicago,
Ill.]

GEORGE G. BENDER, President.

F. A. BOSSART, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$13,641 63</u> |
|---|--------------------|

INCOME.

| | | |
|---|------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Relief..... | \$2,204 70 | |
| Emergency..... | 1,469 80 | |
| Gross amount of membership fees actually received..... | 297 00 | |
| Medical examiners' fees actually received..... | 148 50 | |
| All other assessments, dues or fees: Expenses..... | 3,678 30 | |
| Total paid by members..... | | \$7,798 30 |
| Deduct amount returned to applicants..... | | 25 85 |
| Net amount paid by members..... | | \$7,772 45 |
| Interest on mortgage loans..... | \$139 88 | |
| Interest on bonds..... | 273 28 | |
| Interest from all other sources..... | 92 44 | |
| | | 505 60 |
| Total income..... | | \$8,278 05 |
| Total..... | | \$21,919 68 |
| Gross amount of membership fees required or represented by application..... | | \$297 00 |
| Gross amount of medical examiners fees..... | | \$118 50 |

DISBURSEMENTS.

| | | |
|--|-----------|-------------|
| Death claims..... | \$ 440 00 | |
| Sick and accident claims..... | 1,278 85 | |
| Total benefits paid..... | | \$1,718 85 |
| Commissions and fees paid to deputies or organizers..... | | 649 92 |
| Salaries of officers and trustees, No. 2..... | | 3,900 00 |
| Other compensation of officers and trustees..... | | 75 00 |
| Salaries of office employes, No. 2..... | | 454 00 |
| Salaries and fees paid to supreme Medical Examiners..... | | 2 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 148 50 |
| Traveling and other expenses of officers, trustees and committees..... | | 7 36 |
| For collection and remittance of assessments and dues..... | | 344 00 |
| Insurance department fees..... | | 11 00 |
| Rents..... | | 480 00 |
| Advertising printing and stationery..... | | 97 28 |
| Postage, express, telegraph and telephone..... | | 334 19 |
| Expense of Supreme Lodge meeting..... | | 28 00 |
| Other legal expenses..... | | 25 50 |
| All other disbursements, miscellaneous expense, \$114.41; governing bodies, \$22.00..... | | 136 00 |
| Total disbursements..... | | \$8,412 01 |
| Balance..... | | \$13,507 67 |

LEDGER ASSETS.

| | |
|---|-------------|
| Mortgage loans on real estate..... | \$1,530 00 |
| Loans secured by pledge of bonds or other collateral..... | 9,000 00 |
| Cash in association's office, \$8.61; deposited in banks (not on interest), \$3,059.08..... | 3,067 67 |
| | \$13,597 67 |
| Outstanding checks..... | 90 00 |
| Total ledger assets..... | \$13,507 67 |

NON-LEDGER ASSETS.

| | |
|--|-------------|
| Interest and rents accrued, mortgages, \$43.17; bonds, \$118.30..... | \$161 47 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 550 00 |
| Total admitted assets..... | \$14,219 14 |

LIABILITIES.

| | |
|---|----------|
| Sick and accident claims reported but not yet adjusted, No. 12..... | \$154 81 |
|---|----------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois. during year. | |
|---|--------------------------------|--------------|---------------------------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 715 | \$71,500 00 | 615 | \$61,500 00 |
| Benefit certificates written during the year..... | 297 | 29,700 00 | 295 | 29,500 00 |
| Totals..... | 1,012 | \$101,200 00 | 910 | \$91,000 00 |
| Deduct terminated or decreased during the year.... | 402 | 40,200 00 | 373 | 37,300 00 |
| Total benefit certificates in force Dec. 31, 1909... | 610 | \$61,000 00 | 537 | \$53,700 00 |
| Received during the year from members in Illinois: Relief, \$1,949.34, emergency, \$1,299.56; expense, \$3,248.90; total..... | | | | \$6,497 80 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|----------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$200 00 | 2 | \$200 00 |
| Claims (face value) incurred during the year..... | 6 | 640 00 | 6 | 640 00 |
| Totals..... | 8 | \$840 00 | 8 | \$840 00 |
| Claims paid during the year..... | 4 | 440 00 | 4 | 440 00 |
| Balance..... | 4 | \$400 00 | 4 | \$400 00 |
| Claims rejected during the year..... | 4 | \$400 00 | 4 | \$400 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 9 | \$ 131 96 | 7 | \$ 88 63 |
| Claims incurred during the year..... | 100 | 1,378 53 | 85 | 1,112 85 |
| Totals..... | 109 | \$1,510 49 | 92 | \$1,201 48 |
| Claims paid during the year..... | 92 | 1,278 85 | 78 | 1,022 84 |
| Claims unpaid Dec. 31, 1909..... | 17 | \$231 64 | 14 | \$178 64 |

AMERICAN PATRIOTS.

YEAR ENDING DECEMBER 31, 1909.

[Re-Incorporated Oct. 24, 1905; commenced business Dec. 12, 1905; Home office 525 I.O.O.F. Bldg., Springfield, Illinois.]

J. S. BORDEAUX, President.

W. H. TAYLOR, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$24,144 05

INCOME.

| | |
|---|---------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$59,257 15 |
| Reserve..... | 10,055 53 |
| Assessments for expenses..... | 31,236 17 |
| Net amount paid by members..... | \$100,548 85 |
| Interest on mortgage loans..... | 14 00 |
| Sale of lodge supplies..... | 99 77 |
| From all other sources: Certificate fees, \$363.35; premium on bonds, \$23.25; advances returned, \$408.96; social members, \$8.80..... | 804 36 |
| Total income..... | <u>\$101,466 98</u> |
| Total..... | <u>\$125,611 03</u> |

DISBURSEMENTS.

| | | |
|--|-------------|---------------------|
| Death claims..... | \$40,111 27 | |
| Sick and accident claims..... | 13,827 83 | |
| Total benefits paid | | \$53,939 10 |
| Commissions and fees paid to deputies or organizers..... | 29,488 28 | |
| Salaries of officers and trustees, No. 4..... | 11,700 00 | |
| Salaries and other compensation of committees..... | 34 70 | |
| Salaries of office employes, No. 5..... | 3,520 10 | |
| Salaries and fees paid to supreme medical examiners..... | 600 00 | |
| Traveling and other expenses of officers, trustees and committees..... | 1,387 94 | |
| Insurance department fees..... | 188 90 | |
| Rents..... | 819 00 | |
| Advertising printing and stationery..... | 1,285 70 | |
| Postage, express, telegraph and telephone..... | 1,153 76 | |
| Lodge supplies..... | 497 48 | |
| Official publication..... | 1,022 68 | |
| Legal expense in litigating claims..... | 1,265 64 | |
| Furniture and fixtures..... | 230 70 | |
| Taxes, repairs and other expenses on real estate..... | 6 40 | |
| All other disbursements..... | 323 16 | |
| Total disbursements | | \$107,463 54 |
| Balance..... | | \$18,147 49 |

LEDGER ASSETS.

| | |
|---|-------------|
| Cash in association's office, \$971.93; in hands of treasurer, \$17,175.56..... | \$18,147 49 |
|---|-------------|

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$9,090 18 |
| All other assets, viz: Advances to agents secured..... | \$1,153 80 |
| Furniture..... | 2,000 00 |
| | <u>3,153 84</u> |
| Gross assets | \$30,391 51 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|--------------------|
| Other items, viz: Furniture..... | \$2,000 00 |
| Total admitted assets | \$28,391 51 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims adjusted not yet due, No. 4..... | \$2,964 28 |
| Death claims resisted, No. 3..... | 2,300 00 |
| Death claims reported but not yet adjusted, No. 10..... | 3,901 68 |
| Total unpaid claims..... | \$9,165 96 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 1,220 00 |
| Total liabilities..... | \$10,385 96 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois. during year. | |
|---|--------------------------------|-----------------------|---------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 10,387 | \$6,218,500 00 | 2,258 | \$1,622,600 00 |
| Benefit certificates written during the year..... | 3,826 | 1,992,500 00 | 642 | 403,400 00 |
| Benefits certificates increased during the year..... | | 9,500 00 | | 4,000 00 |
| Totals..... | 14,213 | \$8,220,500 00 | 2,900 | \$2,030,000 00 |
| Deduct terminated or decreased during the year... | 3,770 | 1,939,250 00 | 935 | 792,500 00 |
| Total benefit certificates in force Dec. 31, 1909 | 10,443 | \$6,280,250 00 | 1,965 | \$1,237,500 00 |
| Received during the year from members in Illinois: Reserve, \$1,608.45; death sick and accident, \$9,650.91; expense, \$4,825.20; total | | | | <u>\$16,084 56</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 65 | \$22,995 98 | 1 | \$ 219 06 |
| Claims (face value) incurred during the year..... | 50 | 31,016 40 | 6 | 3,484 47 |
| Totals..... | 115 | \$54,012 38 | 7 | \$3,703 53 |
| Claims paid during the year..... | 86 | 40,111 27 | 4 | 1,733 53 |
| Balance..... | 29 | \$13,901 11 | 3 | \$1,970 00 |
| Saved by compromising or scaling down claims during the year..... | | 1,970 14 | | 360 00 |
| Claims rejected during the year..... | 12 | 2,765 01 | 1 | 250 00 |
| Claims unpaid Dec. 31, 1909..... | 17 | \$9,165 96 | 2 | \$1,360 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 749 | \$13,827 83 | 130 | \$2,000 38 |
| Totals..... | 749 | \$13,827 83 | 130 | \$2,000 38 |
| Claims paid during the year..... | 749 | 13,827 83 | 130 | 2,000 38 |

AMERICAN STARS OF EQUITY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated JULY 8, 1903; commenced business June, 12, 1903; Home office Wilcoxon Bldg., Freeport, Illinois.]

LOUIS BANSCHER, President.

ARTHUR M. SMITH, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$9,345 18

INCOME.

Gross amount of assessments paid by members viz:
Mortuary and expense..... \$33,904 03
Net amount paid by members..... \$33,904 03
Interest on mortgage loans..... 11 40
Sale of lodge supplies..... 150 54
From all other sources: Bond fees, \$68.00; collections from Freeport assembly No. 1, \$36.00; certificate fees, \$718.00..... 822 00
Total income..... \$34,887 97
Total..... \$44,233 15

DISBURSEMENTS.

| | | |
|--|-------------|-------------|
| Death claims..... | \$14,882 24 | |
| Sick and accident claims..... | 641 46 | |
| Total benefits paid..... | | \$15,523 70 |
| Commissions and fees paid to deputies or organizers..... | | 11,182 57 |
| Salaries of deputies and organizers..... | | 1,275 00 |
| Salaries of officers and trustees, No. 4..... | | 3,165 00 |
| Salaries of office employes, No. 4..... | | 1,241 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 906 07 |
| Insurance department fees..... | | 15 00 |
| Rents..... | | 750 00 |
| Advertising printing and stationery..... | | 461 05 |
| Postage, express, telegraph and telephone..... | | 577 22 |
| Lodge supplies..... | | 411 40 |
| Official publication..... | | 279 25 |
| Other legal expenses..... | | 335 20 |
| Taxes, repairs and other expenses on real estate..... | | 5 51 |
| All other disbursements..... | | 3,867 25 |
| Total disbursements..... | | \$39,995 22 |
| Balance..... | | \$4,237 93 |

LEDGER ASSETS.

| | |
|---|------------|
| Cash in association's office, \$148.31; deposited in banks (not on interest), \$4,089.62..... | \$4,237 93 |
|---|------------|

NON-LEDGER ASSETS.

| | |
|---|-------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 2,816 62 |
| All other assets, viz: Assembly balance, \$1,065.58; furniture, fixtures, etc., \$3,100.00; supplies, \$2,429.00; loan on first mortgage real estate, \$190.00; loan on first mortgage real estate. \$3,500.00..... | 10,284 58 |
| Gross assets..... | \$17,339 13 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|------------|-------------|
| Bills receivable..... | \$1,065 58 | |
| Other items viz: Furniture, fixtures and supplies..... | 5,529 00 | |
| | | 6,594 58 |
| Total admitted assets..... | | \$10,744 55 |

LIABILITIES.

| | | |
|--|------------|-------------|
| Death claims resisted, No. 2..... | \$3,092 76 | |
| Present value of deferred death and disability claims payable in installments..... | 18,320 34 | |
| Total liabilities..... | | \$21,413 10 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 3,119 | \$3,792,000 00 | 3,010 | \$3,683,000 00 |
| Benefit certificates written during the year..... | 951 | 988,500 00 | 788 | 823,000 00 |
| Benefit certificates increased during the year..... | | 8,500 00 | | 7,500 00 |
| Totals..... | 4,070 | \$4,787,000 00 | 3,798 | \$4,513,500 00 |
| Deduct terminated or deceased during the year..... | 731 | 811,500 00 | 645 | 730,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 3,339 | \$3,975,500 00 | 3,153 | \$3,783,500 00 |
| Received during the year from members in Illinois; Mortuary, \$13,432.44; expenses, \$18,754.37; total..... | | | | \$32,186 81 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 28 | \$18,504 11 | 28 | \$18,504 11 |
| Claims (face value) incurred during the year | 21 | 18,512 79 | 21 | 18,512 79 |
| Totals..... | 49 | \$39,016 90 | 49 | \$37,016 90 |
| Claims paid during the year..... | 14 | 14,882 24 | 14 | 14,882 24 |
| Balance..... | 35 | \$22,134 66 | 35 | \$22,134 66 |
| Saved by compromising or scaling down claims dur- ing the year..... | ..... | 721 56 | ..... | 721 56 |
| Claims unpaid Dec. 31, 1909..... | 35 | \$21,413 10 | 35 | \$21,413 10 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|----------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 10 | \$641 46 | 8 | \$541 46 |
| Totals..... | 10 | \$641 46 | 8 | \$541 46 |
| Claims paid during the year..... | 10 | 641 46 | 8 | 541 46 |

ANCIENT ORDER OF GLEANERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 25,1894; commenced business Oct. 19, 1894; Home office Cor. Woodward and Palmer Ave., Detroit, Michigan.]

ARA COLLINS, President. GRANT H. SLOCUM, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec. 31, of previous year..... | \$236,876 40 |
|--|--------------|

INCOME.

| | |
|---|--------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary | \$265,158 98 |
| Reserve..... | 27,081 80 |
| Assessments for expenses..... | 31,483 34 |
| Gross amount of membership fees, actually received..... | 25,301 44 |
| Medical examiners' fees actually received..... | 1,527 75 |
| All other assessments, due or fees: Policy fees..... | 1,931 25 |
| Net amount paid by members..... | \$352,484 56 |
| Interest on mortgage loans..... | \$5,278 83 |
| Interest on bonds..... | 316 00 |
| Interest from all other sources..... | 631 98 |
| Sale of lodge supplies..... | 6,226 81 |
| | 2,750 95 |
| Total income..... | \$361,462 32 |
| Total..... | \$598,338 72 |
| Gross amount of membership fees required or represented by application..... | \$3,520 1 |
| Gross amount of medical examiners fees..... | \$1,527 75 |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims..... | \$233,470 27 |
| Other benefits: Paid to members disabled and in need..... | 14,705 00 |
| Total benefits paid..... | \$248,175 27 |
| Commissions and fees paid to deputies or organizers..... | 1,962 50 |
| Salaries of deputies and organizers including expenses..... | 17,767 31 |
| Salaries of managers or agents not deputies or organizers..... | 2,400 00 |
| Salaries of officers and trustees, No. 5..... | 3,455 00 |
| Other compensation of officers and trustees..... | 1,931 25 |
| Salaries of office employes, No. 16..... | 11,549 95 |
| Salaries and fees paid to supreme medical examiners..... | 1,633 00 |
| Traveling and other expenses of officers, trustees and committees..... | 544 45 |
| Insurance department fees..... | 111 50 |
| Rents..... | 500 00 |
| Advertising printing and stationery..... | 2,831 23 |
| Postage, express, telegraph and telephone..... | 2,764 64 |
| Lodge supplies..... | 1,555 51 |
| Official publication..... | 7,125 00 |
| Other legal expenses..... | 856 00 |
| Furniture and fixtures..... | 2,841 49 |
| Taxes, repairs and other expenses on real estate..... | 890 63 |
| All other disbursements..... | 4,394 99 |
| Total disbursements..... | \$313,298 72 |
| Balance..... | \$285,040 00 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Book value of real estate..... | \$ 53,674 36 |
| Mortgage loans on real estate..... | 138,305 00 |
| Book value of bonds..... | 3,900 00 |
| Cash deposited in banks (not on interest)..... | 89,160 64 |
| Total ledger assets..... | \$285,040 00 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest due and accrued..... | \$ 4,351 58 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 40,843 00 |
| All other assets, viz: Amount deposited to credit of local organizations, \$3,075.69; furniture and fixtures, \$7,671.73..... | 10,747 42 |
| Gross assets..... | \$340,982 00 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Other items, viz: Amount deposited to credit of local organizations, \$3,075.69; furniture and fixtures, \$7,671.73..... | 10,747 42 |
| Total admitted assets..... | \$330,234 58 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 43..... | \$35,910 00 |
| Total unpaid claims..... | \$35,910 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 1,260 00 |
| All other liabilities, viz: December, 1909 deputies pay roll, \$1,485.90; miscellaneous expense bills, \$400.00..... | 1,885 90 |
| Total liabilities..... | \$39,055 90 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 55,541 | \$48,028,250 00 | 1,035 | \$937,250 00 |
| Benefit certificates written during the year..... | 6,053 | 5,190,750 00 | 653 | 556,000 00 |
| Benefit certificates increased during the year..... | | 25,500 00 | | |
| Totals..... | 61,594 | \$53,244,500 00 | 1,688 | \$1,493,250 00 |
| Deduct terminated or decreased during the year.... | 2,975 | 2,574,500 00 | 171 | 153,750 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 58,619 | \$50,670,000 00 | 1,517 | \$1,339,500 00 |
| Received during the year from members in Illinois: Mortuary, \$4,958.99; reserve, \$593.25; membership, \$1,954.71; medical and policy, \$325.50; expense, \$969.55; total..... | | | | |
| | | | | \$8,822 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 49 | \$ 36,690 00 | 1 | \$ 500 00 |
| Claims (face value) incurred during the year | 282 | 236,650 00 | 5 | 4,000 00 |
| Totals..... | 331 | \$273,340 00 | 6 | \$4,500 00 |
| Claims paid during the year. | 288 | 233,470 27 | 3 | 1,928 57 |
| Balance..... | 43 | \$39,869 73 | 3 | \$2,571 43 |
| Saved by compromising or scaling down claims during the year..... | | 3,959 73 | | 71 43 |
| Claims unpaid Dec. 31, 1909..... | 43 | \$35,910 00 | 3 | \$2,500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|--------------------|------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 774 | \$14,705 00 | 3 | \$60 00 |
| Totals..... | 774 | \$14,705 00 | 3 | \$60 00 |
| Claims paid during the year..... | 774 | 14,705 00 | 3 | 60 00 |

ANCIENT ORDER OF SHEPHERDS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated 1901; commenced business March 1, 1902; Home office, 914 First National Bank Bldg., Chicago, Illinois.]

T. W. COSGROVE, President.

W. T. NEWMAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$408 85

INCOME.

| | |
|---|-------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary | \$3,331 22 |
| Sick and accident | 854 58 |
| Medical examiners' fees actually received..... | 198 00 |
| Net amount paid by members | \$4,383 80 |
| Gross rents from association's property..... | 720 00 |
| Sale of lodge supplies..... | 106 50 |
| Total income..... | \$5,210 30 |
| Total..... | \$5,619 15 |
| Gross amount of membership fees required or represented by application..... | \$412 00 |
| Gross amount of medical examiners fees..... | \$412 00 |

DISBURSEMENTS.

| | | |
|--|------------|-------------------|
| Death claims..... | \$1,000 00 | |
| Sick and accident claims..... | 502 00 | |
| Other benefits: Medical attendance on members..... | 412 00 | |
| Total benefits paid..... | | \$1,914 00 |
| Commissions and fees paid to deputies or organizers..... | | 218 00 |
| Salaries of officers and trustees, No. 2..... | | 1,200 00 |
| Other compensation of officers and trustees..... | | 24 00 |
| Salaries of officer employes, No. 1..... | | 125 00 |
| Salaries and fees paid to supreme medical examiners..... | | 18 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 206 00 |
| Insurance department fees..... | | 5 00 |
| Rents..... | | 1,106 12 |
| Advertising printing and stationery..... | | 42 25 |
| Postage, express, telegraph and telephone..... | | 102 28 |
| Official publication..... | | 33 00 |
| Legal expense in litigating claims..... | | 50 00 |
| All other disbursements, officers bonds..... | | 60 00 |
| Total disbursements..... | | \$5,103 65 |
| Balance..... | | \$515 50 |

LEDGER ASSETS.

| | |
|---|-----------|
| Cash in association's office, \$345.09; deposited in banks (not on interest), \$170.41..... | \$ 515 50 |
|---|-----------|

NON-LEDGER ASSETS.

| | |
|---|-------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 434 00 |
| All other assets, viz: Furniture, fixtures, stationery, supplies, \$1,565.95; due from lodges for supplies furnished, \$121.00..... | 1,686 95 |
| Gross assets..... | \$2,636 45 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|-----------|-----------------|
| Bills receivable..... | \$ 121 00 | |
| Other items, furniture, fixtures, stationery, supplies..... | 1,565 95 | |
| | | 1,686 95 |
| Total admitted assets..... | | \$949 50 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year all in Illinois. | |
|---|--|---------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 832 | \$416,823 00 |
| Benefit certificates written during the year..... | 206 | 105,550 00 |
| Totals..... | 1,038 | \$522,373 00 |
| Deduct terminated or decreased during the year..... | 345 | 208,200 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 693 | \$314,173 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 1 | \$1,000 00 |
| Claims paid during the year..... | 1 | \$1,000 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|----------------------------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 21 | \$502 00 |
| Claims paid during the year..... | 21 | \$502 00 |

BOHEMIAN-SLAVONIAN BENEVOLENT SOCIETY OF UNITED STATES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Oct. 24, 1905; commenced business March 4, 1854; Home office 1208-10 West 18th street,
Chicago, Illinois.]

JOHN TECHA, President.

J. V. LUNAK, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$160,338 93 |
|---|--------------|

INCOME.

| | | |
|--|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$257,297 86 | |
| Reserve | 23,051 44 | |
| Assessments for expenses | 3,420 28 | |
| Official paper | 7,576 71 | |
| Total paid by members | | \$291,346 29 |
| Deduct amount returned to applicants | | 235 54 |
| Net amount paid by members | | \$291,110 75 |
| Interest on bonds | \$2,284 09 | |
| Interest from all other sources | 419 42 | |
| | | 2,703 51 |
| Sale of lodge supplies | | 338 05 |
| From all other sources: Interest on deposits | | 354 97 |
| Total income | | \$294,505 28 |
| Total | | \$454,844 21 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims | \$257,750 00 | |
| Returns and loans to members and lodges | 235 54 | |
| Total benefits paid | | \$257,985 54 |
| Salaries of officers and trustees, No. 9 | | 1,585 45 |
| Salaries and other compensation of committees | | 274 00 |
| Insurance department fees | | 82 10 |
| Rents | | 163 75 |
| Advertising printing and stationery | | 520 25 |
| Postage, express, telegraph and telephone | | 420 59 |
| Official publication | | 5,088 28 |
| Expense of supreme lodge meeting | | 8,337 29 |
| Legal expense in litigating claims | | 95 00 |
| All other disbursements, premiums, interest and bonds | | 3,198 74 |
| Total disbursements | | \$277,670 99 |
| Balance | | \$177,173 22 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of bonds | \$164,623 18 |
| Deposited in trust companies and banks on interest | 12,550 04 |
| Total admitted assets | \$177,173 22 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 30..... | <u>\$24,500 00</u> |
|--|--------------------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 23,613 | \$16,479,750 00 | 7,713 | \$5,569,000 00 |
| Benefit certificates written during the year..... | 1,381 | 950,000 00 | 547 | 411,750 00 |
| Totals..... | 24,994 | \$17,429,750 00 | 8,260 | \$5,980,750 00 |
| Deduct terminated or decreased during the year.... | 741 | 497,250 00 | 291 | 201,750 00 |
| Total benefit certificates in force Dec. 31, 1909.. | <u>24,253</u> | <u>\$16,932,500 00</u> | <u>7,969</u> | <u>\$5,779,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$84,345.20; reserve, \$5,272.17; expense, \$1,179.40; total..... | | | | <u>\$90,796 97</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 29 | \$ 21,500 00 | 11 | \$ 9,000 00 |
| Claims (face value) incurred during the year..... | 344 | 260,750 00 | 148 | 112,750 00 |
| Totals..... | 373 | \$282,250 00 | 159 | \$121,750 00 |
| Claims paid during the year..... | 343 | 257,750 00 | 147 | 111,250 00 |
| Balance..... | <u>30</u> | <u>\$24,500 00</u> | <u>12</u> | <u>\$10,500 00</u> |
| Claims unpaid Dec. 31, 1909..... | <u>30</u> | <u>\$24,500 00</u> | <u>12</u> | <u>\$10,500 00</u> |

BANKERS' UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated, 1903; commenced business September, 1906; home office 72 Madison street, Chicago, Ill.]

E. C. SPINNEY, President.

F. W. ROBINSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$3,607 89</u> |
|---|-------------------|

INCOME.

| | |
|---|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$17,777 76 |
| Reserve..... | 153 98 |
| Sick and accident..... | 2,883 22 |
| Gross amount of per capita tax, \$1.126.64; annual dues, \$940.55; assessments for expenses, \$20,104.79..... | 22,171 98 |
| Net amount paid by members..... | <u>\$42,986 94</u> |
| Interest from all other sources..... | 15 88 |
| From all other sources— | |
| Suspense account..... | \$ 19 51 |
| Reinsurance..... | 500 00 |
| Sundry fees..... | 7 00 |
| | <u>526 51</u> |
| Total income..... | <u>\$43,529 33</u> |
| Total..... | <u>\$47,137 22</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims..... | \$13,470 33 | |
| Sick and accident claims..... | 1,289 98 | |
| Total benefits paid..... | | \$14,760 31 |
| Commissions and fees paid to deputies or organizers..... | | 8,762 06 |
| Salaries of officers and trustees..... | | 7,275 00 |
| Other compensation of directors..... | | 900 00 |
| Salaries of office employes..... | | 1,463 50 |
| Salaries and fees paid to supreme medical examiners and subordinate medical examiners..... | | 352 71 |
| Traveling and other expenses of officers, trustees and committees..... | | 411 50 |
| For collection and remittance of assessments and dues..... | | 343 48 |
| Insurance department fees..... | | 29 00 |
| Rent..... | | 1,000 00 |
| Advertising, printing and stationery..... | | 931 37 |
| Postage, express, telegraph and telephone..... | | 439 95 |
| Legal expense in litigating claims and other legal expenses..... | | 1,380 55 |
| Furniture and fixtures..... | | 147 85 |
| Adjusting claims..... | | 1,847 65 |
| All other disbursements..... | | 2,777 73 |
| Total disbursements..... | | \$42,822 66 |
| Balance..... | | \$4,314 56 |

LEDGER ASSETS.

| | |
|---|--------------------|
| Loans secured by pledge of bonds, stocks or other collateral..... | \$1,592 00 |
| Cash in association's office, \$900.39; deposited in banks (not on interest), \$3,414.17..... | 4,314 56 |
| Bills receivable, \$7,988.21; organizers' balances, \$13,074.19..... | 21,062 40 |
| Other ledger assets, viz: Furniture and fixtures..... | 521 32 |
| Total ledger assets..... | \$27,490 28 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 5,500 00 |
| Gross assets..... | \$32,990 28 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------------|
| Other items, viz: Furniture and fixtures..... | 521 32 |
| Total admitted assets..... | \$32,468 96 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims adjusted not yet due..... | \$3,750 98 |
| Death claims resisted..... | 951 27 |
| Death claims reported but not yet adjusted..... | 2,903 00 |
| Total death claims..... | \$7,605 25 |
| Total unpaid claims..... | \$7,605 25 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 3,635 92 |
| Total liabilities..... | \$11,241 17 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,042 | \$4,393,075 00 | 1,271 | \$1,051,438 00 |
| Benefit certificates written during the year..... | 1,942 | 971,756 00 | 1,054 | 438,724 00 |
| Totals..... | 5,984 | \$5,364,831 00 | 2,325 | \$1,490,162 00 |
| Deduct terminated or decreased during the year.... | 1,820 | 875,254 00 | 1,140 | 437,714 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 4,164 | \$4,489,577 00 | 1,185 | \$1,052,448 00 |
| Received during the year from members in Illinois: Mortuary, \$1,032.00; sick and accident, \$2,165.35; expense, \$12,065.10; total..... | | | | \$15,262 45 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 14 | \$14,500 00 | ..... | ..... |
| Claims (face value) incurred during the year | 32 | 38,500 00 | 3 | \$4,500 00 |
| Totals | 46 | \$53,000 00 | 3 | \$4,500 00 |
| Claims paid during the year | 28 | 29,000 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909 | 18 | \$24,000 00 | ..... | ..... |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 1 | \$ 13 33 | 1 | \$ 13 33 |
| Claims incurred during the year | 57 | 1,278 53 | 54 | 1,208 82 |
| Totals | 58 | \$1,289 86 | 55 | \$1,222 15 |
| Claims paid during the year | 58 | 1,289 86 | 55 | 1,222 15 |

BOHEMIAN-SLAVONIAN FRATERNAL BENEFICIARY UNION.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated, 1883; commenced business, 1883; home office, 341 E. 73d street, New York, N. Y.]

FRANK STEJSKAL, President.

JOSEPH KUCHAR Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31 of previous year | <u>\$17,067 99</u> |
|--|--------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$39,423 53 |
| Reserve | 1,204 56 |
| Gross amount of per capita tax, \$859.25; annual dues and assessments for expenses, \$1,065.90 | 1,925 15 |
| Net amount paid by members | \$42,553 24 |
| Interest on bonds | 535 00 |
| Sale of lodge supplies | 51 55 |
| Total income | <u>\$43,139 79</u> |
| Total | <u>\$80,207 78</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$39,350 00 |
| Salaries of officers and trustees | 1,036 25 |
| Salaries and other compensation of committees | 25 00 |
| Salaries of office employees | 15 00 |
| Salaries and fees paid to supreme medical examiners | 66 25 |
| Traveling and other expenses of officers, trustees and committees | 15 00 |
| Rent | 22 00 |
| Advertising, printing and stationery | 199 30 |
| Postage, express, telegraph and telephone | 143 14 |
| Other legal expenses | 5 00 |
| Furniture and fixtures | 78 51 |
| All other disbursements | 1,139 05 |
| Total disbursements | <u>\$42,094 50</u> |
| Balance | <u>\$18,113 28</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Book value of bonds..... | \$14,000 00 |
| Deposited in trust companies and banks on interest..... | 472 07 |
| Cash deposited in banks (not on interest)..... | 3,641 21 |
| Total admitted assets..... | <u>\$18,113 28</u> |

LIABILITIES.

| | |
|----------------------------------|-------------------|
| Death claims due and unpaid..... | <u>\$2,900 00</u> |
|----------------------------------|-------------------|

EXHIBIT OF CERTIFICATES.

| | To al business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 3,367 | \$2,406,800 00 | 1,322 | \$997,800 00 |
| Benefit certificates written during the year..... | 232 | 155,600 00 | 81 | 60,400 00 |
| Totals..... | 3,599 | \$2,562,400 00 | 1,403 | \$1,058,200 00 |
| Deduct terminated or decreased during the year.... | 147 | 100,600 00 | 54 | 41,300 00 |
| Total benefit certificates in force Dec. 31, 1909... | 3,452 | <u>\$2,461,800 00</u> | 1,349 | <u>\$1,016,900 00</u> |
| Received during the year from members in Illinois: Mortuary, \$17,067.01; reserve, \$450.80; expense, \$724.40; total..... | | | | <u>\$18,242 21</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908. as per last statement.. | 5 | \$ 1,500 00 | 1 | \$ 1,000 00 |
| Claims (face value) incurred during the year..... | 56 | 40,750 00 | 20 | 16,100 00 |
| Totals..... | 61 | \$42,250 00 | 21 | \$17,100 00 |
| Claims paid during the year..... | 56 | 39,350 00 | 20 | 16,100 00 |
| Claims unpaid Dec. 31, 1909..... | 5 | <u>\$2,900 00</u> | 1 | <u>\$1,000 00</u> |

BOHEMIAN-SLAVONIAN UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 9, 1895; commenced business May 12, 1892; home office, 1458 W. 18th street, Chicago, Ill.]

FRANK DOSTAL, President.

CHAS. J. KOPECKY, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$22,069 58</u> |
|---|--------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$44,297 28 |
| Reserve..... | 2,331 36 |
| Assessments for expenses..... | 3,656 56 |
| Net amount paid by members..... | <u>\$50,285 20</u> |
| Interest on bonds..... | 747 60 |
| Sale of lodge supplies..... | 82 15 |
| From all other sources: Profit on celebration..... | 787 30 |
| Total income..... | <u>\$51,902 25</u> |
| Total..... | <u>\$73,971 83</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims | \$44,500 00 | |
| Old age benefits | 16 80 | |
| Total benefits paid | | \$44,516 80 |
| Salaries of officers and trustees | | 795 00 |
| Rent | | 47 00 |
| Advertising printing and stationery | | 1,132 75 |
| Postage, express, telegraph and telephone | | 132 31 |
| Legal expense in litigating claims | | 1,127 86 |
| All other disbursements: Premiums and interest | | 76 58 |
| Total disbursements | | \$47,828 30 |
| Balance | | \$26,143 53 |

LEDGER ASSETS.

| | |
|------------------------------------|--------------------|
| Book value of bonds | \$22,374 74 |
| Cash in association's office | 3,768 79 |
| Total admitted assets | \$26,143 53 |

LIABILITIES.

| | |
|---|-----------------|
| Death claims due and unpaid | \$2,600 00 |
| Death claims adjusted not yet due | 6,000 00 |
| Total liabilities | 8,600 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year | |
|---|-----------------------------|-----------------------|----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec 31, 1908, as per last statement | 4,039 | \$3,085,000 00 | 3,795 | \$2,946,250 00 |
| Benefit certificates written during the year | 685 | 445,000 00 | 670 | 437,250 00 |
| Totals | 4,724 | \$3,530,000 00 | 4,465 | \$3,383,500 00 |
| Deduct terminated or decreased during the year ... | 306 | 194,750 00 | 286 | 184,500 00 |
| Total benefit certificates in force Dec. 31, 1909. . | 4,418 | \$3,335,250 00 | 4,179 | \$3,199,000 00 |
| Received during the year from members in Illinois: Mortuary, \$41,884.42; reserve, \$2,210.72; expense, \$3,460.29; total | | | | \$47,555 43 |

EXHIBIT OF DEATH CLAIMS

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 8 | \$ 4,100 00 | 8 | \$ 4,100 00 |
| Claims (face value) incurred during the year | 57 | 49,000 00 | 53 | 46,000 00 |
| Totals | 65 | \$53,100 00 | 61 | \$50,100 00 |
| Claims paid during the year | 49 | 44,500 00 | 46 | 42,000 00 |
| Claims unpaid Dec. 31, 1909 | 16 | \$8,600 00 | 15 | \$8,100 00 |

BROTHERHOOD ACCIDENT COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 17, 1892; commenced business Aug. 18, 1892; home office, 294 Washington St., Boston, Mass.]

JOHN J. WHIPPLE, President.

JAY B. CRAWFORD, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | \$48,884 17 |
|---|--------------------|

INCOME

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$28,316 49 | |
| Sick and accident | 83,687 46 | |
| Annual dues | 52,491 10 | |
| Gross amount of membership fees, actually received | 16,201 40 | |
| Total paid by members | | \$180,696 45 |
| Deduct amount returned to applicants | | 378 47 |
| Net amount paid by members | | \$180,317 98 |
| Interest on bonds | \$ 90 00 | |
| Interest from all other sources | 566 74 | |
| | | 656 74 |
| Total income | | \$180,974 72 |
| Total | | \$229,858 89 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$ 7,740 00 | |
| Sick and accident claims | 84,141 29 | |
| Total benefits paid | | \$91,881 29 |
| Commissions and fees paid to deputies or organizers | | 15,609 00 |
| Salaries of agents | | 5,275 00 |
| Salaries of officers and trustees, No. 7 | | 15,100 00 |
| Other compensation of officers and trustees | | 9,485 22 |
| Salaries of office employes, No. 13 | | 8,237 85 |
| Salaries and fees paid to medical examiners | | 148 00 |
| Traveling and other expenses of officers, trustees and committees | | 1,235 88 |
| For collection and remittance of assessments and dues | | 6,553 25 |
| Insurance department fees | | 551 50 |
| Rent | | 2,259 96 |
| Advertising, printing and stationery | | 1,814 00 |
| Postage, express, telegraph and telephone | | 3,119 86 |
| Legal expense in litigating claims | | 193 00 |
| Furniture and fixtures | | 327 39 |
| All other disbursements | | 1,008 72 |
| Total disbursements | | \$162,799 92 |
| Balance | | \$67,058 97 |

LEDGER ASSETS.

| | |
|--|-------------|
| Book value of bonds | \$ 4,095 00 |
| Deposited in trust companies and banks on interest | 61,882 71 |
| Cash in association's office | 1,081 26 |
| Total ledger assets | \$67,058 97 |

NON-LEDGER ASSETS.

| | |
|---|-------------|
| Assessments actually collected not yet turned over | 739 42 |
| All other assets, viz: Furniture, fixtures and supplies | 1,800 00 |
| Gross assets | \$69,598 39 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-------------|
| Book value of bonds over market value | \$ 108 00 |
| Other items, viz: Furniture, fixtures and supplies | 1,800 00 |
| | 1,908 00 |
| Total admitted assets | \$67,690 39 |

LIABILITIES.

| | |
|---|------------|
| Death claims due and unpaid, No. 1 | \$ 100 00 |
| Death claims resisted, No. 1 | 700 00 |
| Death claims reported but not yet adjusted, No. 8 | 1,040 00 |
| Total unpaid claims | \$1,840 00 |
| Advance assessments | 3,171 00 |
| Total liabilities | \$5,011 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|----------------|--------------------------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 12,947 | \$1,294,700 00 | 482 | \$48,200 00 |
| Benefit certificates written during the year | 5,203 | 520,300 00 | 424 | 42,400 00 |
| Totals..... | 18,150 | \$1,815,000 00 | 906 | \$90,600 00 |
| Deduct terminated or decreased during the year ... | 3,397 | 339,700 00 | 331 | 33,100 00 |
| Total benefit certificates in force Dec. 31, 1909. . | 14,753 | \$1,475,300 00 | 575 | \$57,500 00 |
| Received during the year from members in Illinois: Mortuary, \$1,050.00; sick and accident, \$3,150.00; expense, \$2,100.00; total | | | | \$6,300 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|--|---------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement | 9 | \$1,000 00 |
| Claims (face value) incurred during the year | 73 | 9,310 00 |
| Totals..... | 82 | \$10,310 00 |
| Claims paid during the year | 72 | 8,395 00 |
| Balance..... | 10 | \$1,915 00 |
| Saved by compromising or scaling down claims during the year | | 75 00 |
| Claims unpaid Dec. 31, 1909..... | 10 | \$1,840 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 288 | \$15,297 37 | 8 | \$ 351 60 |
| Claims incurred during the year | 2,395 | 68,514 54 | 96 | 2,108 58 |
| Totals..... | 2,683 | \$83,811 91 | 104 | \$2,460 18 |
| Claims paid during the year | 2,354 | 83,811 91 | 91 | 2,460 18 |
| Claims unpaid Dec. 31, 1909..... | 329 | Unknown | 13 | Unknown |

BROTHERHOOD OF AMERICAN YEOMAN.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 27, 1827; commenced business Feb. 25, 1897; home office, 5th and Park streets, Des Moines, Iowa.]

WILLIAM KOCH, President.

WILLIAM E. DAVY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$1,087,608 11

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$963,799 27 | |
| Reserve..... | 175,534 79 | |
| Assessments for expenses | 300,083 55 | |
| Gross amount of membership fees, actually received | 35,290 75 | |
| Medical examiners' fees actually received | 6,530 90 | |
| Total paid by members | | \$1,481,239 26 |
| Deduct amount returned to applicants | | 295 72 |
| Net amount paid by members | | \$1,480,943 54 |
| Interest on mortgage loans | \$45,573 82 | |
| Interest on bonds | 2,410 04 | |
| Interest from all other sources | 6,906 17 | |
| | | 54,890 03 |
| Sale of lodge supplies | | 12,730 73 |
| From all other sources: Surety bond fund | | 707 38 |
| Total income | | \$1,549,271 68 |
| Total | | \$2,636,879 79 |
| Gross amount of membership fees required or represented by application | | \$93,150 00 |
| Gross amount of medical examiners fees | | \$56,632 00 |

DISBURSEMENTS.

| | | |
|---|--------------|----------------|
| Death claims | \$871,194 72 | |
| Total permanent disability claims | 50,299 87 | |
| Sick and accident claims | 30,325 00 | |
| Old age benefits | 600 00 | |
| Total benefits paid | | \$952,419 59 |
| Commissions and fees paid to deputies or organizers | | 179,679 34 |
| Salaries of officers and trustees, No. 12 | | 22,676 50 |
| Salaries and other compensation of committees | | 6,666 33 |
| Salaries of office employes, No. 43 | | 30,736 09 |
| Expense medical department | | 2,542 99 |
| Traveling and other expenses of officers, trustees and committees | | 7,802 92 |
| Insurance department fees | | 993 66 |
| Advertising printing and stationery | | 24,514 37 |
| Postage, express, telegraph and telephone | | 13,919 61 |
| Lodge supplies | | 13,345 11 |
| Official publication | | 12,299 88 |
| Expense of supreme lodge meeting | | 26,691 86 |
| Legal expense in litigating claims | | 2,425 66 |
| Other legal expenses | | 1,404 85 |
| Furniture and fixtures | | 3,008 07 |
| Taxes repairs and other expenses on real estate | | 2,627 76 |
| All other disbursements | | 19,452 62 |
| Total disbursements | | \$1,323,207 21 |
| Balance | | \$1,313,672 58 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate | \$ 71,195 81 |
| Mortgage loans on real estate | 1,016,665 00 |
| Book value of bonds | 104,277 18 |
| Deposited in trust companies and banks on interest | 119,756 49 |
| Organizers' balances | 1,303 50 |
| Other ledger assets, viz.: Sheriff's certificate | 474 60 |
| Total ledger assets | \$1,313,672 58 |

NON-LEDGER ASSETS.

| | |
|---|----------------|
| Interest and rents due and accrued | 19,519 36 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 111,500 00 |
| Other assets viz.: | |
| Office furniture and fixtures | \$24,000 00 |
| Lodge supplies | 3,360 72 |
| | 27,360 72 |
| Gross assets | \$1,472,052 66 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|-----------------------|
| Balance due from organizers not secured by bonds..... | \$ 1,303 50 | |
| Other assets, viz.: Office furniture and fixtures and lodge supplies.... | 27,360 72 | |
| | | \$28,664 22 |
| Total admitted assets..... | | <u>\$1,443,388 44</u> |

LIABILITIES.

| | | |
|--|-------------|---------------------|
| Death claims due and unpaid, No. 3..... | \$ 5,250 00 | |
| Death claims resisted, No. 16..... | 25,000 00 | |
| Death claims reported but not yet adjusted, No. 77..... | 119,000 00 | |
| Total death claims..... | | \$149,250 00 |
| Permanent disability claims reported but not yet adjusted, No. 37..... | | 23,525 00 |
| Sick and accident claims reported but not yet adjusted, No. 8..... | | 1,100 00 |
| Total unpaid claims..... | | <u>\$173,875 00</u> |
| Salaries, re.its, expenses, commissions, etc. due or accrued..... | | 7,553 48 |
| Advance assessments..... | | 1,186 35 |
| Total liabilities..... | | <u>\$182,614 83</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------|--------------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 94,198 | \$138,803,500 00 | 1,218 | \$1,561,000 00 |
| Benefit certificates written during the year..... | 31,045 | 41,569,500 00 | 1,748 | 2,345,500 00 |
| Totals..... | 125,243 | \$180,372,500 00 | 2,966 | \$3,906,500 00 |
| Deduct terminated or decreased during the year.... | 13,693 | 19,767,500 00 | 650 | 982,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 111,500 | \$160,605,000 00 | 2,316 | \$2,924,500 00 |
| Received during the year from members in Illinois: Mortuary, \$14,160.90 expense, \$2,949.75; total..... | | | | <u>\$17,110 65</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 90 | \$137,083 34 | 1 | \$ 1,000 00 |
| Reinstated..... | 2 | 3,000 00 | | |
| Claims (face value) incurred during the year | 649 | 912,300 00 | 10 | 12,000 00 |
| Totals..... | 741 | \$1,052,383 34 | 11 | \$13,000 00 |
| Claims paid during the year..... | 636 | 871,194 69 | 8 | 9,000 00 |
| Balance..... | 105 | \$181,188 65 | 3 | \$4,000 00 |
| Saved by compromising or scaling down claims during the year..... | | 18,938 65 | | |
| Claims rejected during the year..... | 9 | 13,000 00 | 1 | 1,000 00 |
| Claims unpaid Dec. 31, 1909..... | 96 | \$149,250 00 | 2 | \$3,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 24 | \$16,000 00 | | |
| Claims incurred during the year..... | 135 | 80,500 00 | 4 | 1,750 00 |
| Totals..... | 159 | \$96,500 00 | 4 | \$1,750 00 |
| Claims paid during the year..... | 88 | 50,299 57 | 2 | 1,000 00 |
| Balance..... | 71 | \$46,200 13 | 2 | \$750 00 |
| Saved by compromising or scaling down claims during the year..... | 4 | 22,675 13 | 1 | 250 00 |
| Claims unpaid Dec. 31, 1909..... | 37 | \$23,525 00 | 1 | \$500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 11 | \$ 1,375 00 | 1 | \$100 00 |
| Claims incurred during the year..... | 263 | 30,475 00 | 2 | 62 50 |
| Totals..... | 274 | \$31,850 00 | 3 | \$162 50 |
| Claims paid during the year..... | 266 | 30,750 00 | 3 | 162 50 |
| Claims unpaid Dec. 31, 1909..... | 8 | \$1,100 00 | | |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 6 | \$600 00 |
| Claims paid during the year..... | 6 | 600 00 |

BROTHERHOOD OF LOCOMOTIVE FIREMEN AND ENGINE-MEN.

YEAR ENDING DECEMBER 31, 1909.

[Licensed Nov. 28, 1899; commenced business Dec. 1, 1873; home office 126 S. Jefferson Ave., Peoria, Ill.]

W. S. CARTER, President.

A. H. HAWLEY, General Secretary and Treasurer.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec. 31, of previous year..... | \$380,673 82 |
|--|--------------|

INCOME.

| | |
|--|----------------|
| Gross amount of assessments paid by members, viz.: | |
| Mortuary and disability..... | \$1,068,960 57 |
| Reserve..... | 54,798 15 |
| All other assessments, dues or fees: Expense fund..... | 46,827 03 |
| Net amount paid by members..... | \$1,170,585 75 |
| Interest from all other sources..... | 18,518 53 |
| From all other sources: Unexpended balance of appropriation for appliances and office of general medical examiner..... | 18 34 |
| Total income..... | \$1,189,122 62 |
| Total..... | \$1,569,796 44 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims..... | \$566,903 00 |
| Total permanent disability claims..... | 195,250 00 |
| Total benefits paid..... | \$762,153 00 |
| Salaries of officers and trustees, No. 3..... | 5,522 00 |
| Salaries of office employes, No. 9..... | 11,610 33 |
| Salaries and fees paid to supreme medical examiners..... | 2,500 00 |
| Insurance department fees..... | 36 00 |
| Rent..... | 1,466 00 |
| Advertising, printing and stationery..... | 8,642 87 |
| Postage, express, telegraph and telephone..... | 3,077 27 |
| Legal expense in litigating claims..... | 1,028 00 |
| Other legal expenses..... | 490 95 |
| Furniture and fixtures..... | 939 55 |
| All other disbursements..... | 1,674 22 |
| Total disbursements..... | \$799,140 19 |
| Balance..... | \$770,656 25 |

LEDGER ASSETS.

| | |
|--|--------------|
| Deposited in trust companies and banks on interest | \$770,658 25 |
|--|--------------|

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 95,106 55 |
| Total admitted assets | <u>\$865,762 80</u> |

LIABILITIES.

| | | |
|--|-------------|---------------------|
| Death claims due and unpaid, No. 3..... | \$ 3,500 00 | |
| Death claims reported but not yet adjusted, No. 71..... | 100,500 00 | |
| Total death claims | | \$104,000 00 |
| Permanent disability claims due and unpaid, No. 2..... | 2,250 00 | |
| Permanent disability claims reported but not yet adjusted, No. 21..... | 30,000 00 | |
| Total permanent disability claims..... | | 32,250 00 |
| Total unpaid claims..... | | \$136,250 00 |
| All other liabilities, viz. Due missing beneficiaries | | 3,659 94 |
| Total liabilities..... | | <u>\$139,909 64</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 63,410 | \$86,551,500 00 | 4,230 | \$5,633,000 00 |
| Benefit certificates written during the year..... | 10,160 | 12,967,500 00 | 691 | 865,000 00 |
| Totals..... | 73,570 | \$99,519,000 00 | 4,921 | \$6,498,000 00 |
| Deduct terminated or decreased during the year.... | 10,022 | 13,058,500 00 | 747 | 935,000 00 |
| Total benefit certificates in force Dec. 31, 1909.... | <u>63,548</u> | <u>\$86,460,500 00</u> | <u>4,174</u> | <u>\$5,563,000 00</u> |
| Received during the year from members in Illinois: Mortuary and disability, \$69,581.45; reserve, \$3,585.33; expense, \$3,048.62; total | | | | <u>\$76,215 40</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec 31, 1908, as per last statement.. | 60 | \$ 86,562 64 | 1 | \$ 1,500 00 |
| Claims (face value) incurred during the year..... | 427 | 591,000 00 | 28 | 36,000 00 |
| Totals..... | 487 | \$677,562 64 | 29 | \$37,500 00 |
| Claims paid during the year..... | 411 | 566,903 00 | 25 | 31,500 00 |
| Balance..... | 76 | \$110,659 64 | 4 | \$6,000 00 |
| Claims rejected during the year..... | 2 | 3,000 00 | | |
| Claims unpaid Dec. 31, 1909..... | <u>74</u> | <u>\$107,659 64</u> | <u>4</u> | <u>\$6,000 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 20 | \$ 26,000 00 | 2 | \$ 3,000 00 |
| Claims incurred during the year..... | 280 | 392,000 00 | 11 | 14,750 00 |
| Totals..... | 300 | \$418,000 00 | 13 | \$17,750 00 |
| Claims paid during the year..... | 136 | 195,250 00 | 7 | 10,000 00 |
| Balance..... | 164 | \$222,750 00 | 6 | \$7,750 00 |
| Claims rejected during the year..... | 141 | 190,500 00 | 4 | 6,000 00 |
| Claims unpaid Dec. 31, 1909..... | <u>23</u> | <u>\$32,250 00</u> | <u>2</u> | <u>\$1,750 00</u> |

BROTHERHOOD OF RAILROAD TRAINMEN.

YEAR ENDING DECEMBER 31, 1909.

(Commenced business Sept. 23, 1883; home office 1213 American Trust Bldg., Cleveland, O.)

W. G. LEE, President.

A. E. KING, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|----------------|
| Ledger assets Dec. 31 of previous year..... | \$1,639,474 89 |
|---|----------------|

INCOME.

Gross amount of assessments paid by members, viz.:

| | |
|---|----------------|
| Mortuary and disability..... | \$2,055,844 20 |
| Assessments or expenses..... | 202,058 10 |
| All other assessments dues, or fees: General grievance fund, \$184,- 394.57; legislative fund, \$40,901.90; protective fund, \$50,639.30 | 275,935 77 |

Net amount paid by members.....

\$2,533,838 07

| | |
|--------------------------------------|-------------|
| Interest on bonds..... | \$26,505 21 |
| Interest from all other sources..... | 29,148 91 |

55,654 12

Sale of lodge supplies.....

22,043 00

Official publication.....

22,292 23

From all other sources:

| | |
|--|------------|
| Charters..... | \$1,200 00 |
| Surety Co. account defalcations of subordinate lodge officers..... | 7,663 19 |
| Refund of grand lodge officers traveling expenses..... | 65 |
| Refund freight, express and drayage..... | 1 86 |
| Refund legal expenses..... | 50 00 |
| Refund rent..... | 3 75 |
| Refund convention expenses..... | 3 36 |
| Refund insurance..... | 91 12 |
| Refund Eastern Association of General Committees expenses..... | 37 50 |
| Refund Huntingdon & Broad Top Mountain strike expenses..... | 55 12 |

9,106 55

Total income.....

\$2,642,933 97

Total.....

\$4,282,408 86

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims..... | \$1,243,686 02 |
| Total permanent disability claims..... | 707,853 35 |
| Other benefits: Contingent relief fund..... | 422 68 |
| General grievance fund..... | 174,448 35 |
| Legislative fund..... | 36,412 83 |
| Protective fund..... | 3,284 08 |

Total benefits paid.....

\$2,166,107 31

Salaries of deputies and organizers.....

14,984 00

Salaries of officers, No. 1.....

36,333 30

Salaries of boards and trustees.....

7,527 50

Salaries of office employees, No. 31.....

32,395 83

Other compensation of office employees.....

295 00

Salaries and fees paid to supreme medical examiners.....

7,299 60

Traveling and other expenses of officers, trustees and committees.....

9,208 55

Insurance department fees.....

65 00

Rent.....

5,505 04

Advertising, printing and stationery.....

7,045 36

Postage, express, telegraph and telephone.....

6,451 51

Lodge supplies.....

22,130 61

Official publication.....

76,161 61

Expense of supreme lodge meeting.....

97,242 30

Legal expense in litigating claims.....

5,886 03

Furniture and fixtures.....

897 24

All other disbursements.....

50,445 09

Total disbursements.....

\$2,545,980 88

Balance.....

\$1,736,427 98

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of bonds..... | \$871,054 79 |
| Deposited in trust companies and banks on interest..... | 864,023 19 |
| Cash in association's office..... | 100 00 |
| Other ledger assets, viz.: | |
| Deposited with U. S. postmaster, Cleveland, O..... | 500 00 |
| Deposited with vice presidents to pay traveling expenses..... | 750 00 |
| Total ledger assets..... | <u>\$1,736,427 98</u> |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest due and accrued..... | 29,200 28 |
| Market value of bonds over book value..... | 5,537 48 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 226,121 49 |
| Total admitted assets..... | <u>\$1,997,287 21</u> |

LIABILITIES.

| | | |
|--|--------------|---------------------|
| Death claims due and unpaid, No. 22..... | \$ 22,419 19 | |
| Death claims adjusted not yet due, No. 161..... | 192,250 00 | |
| Death claims resisted, No. 24..... | 28,650 00 | |
| Death claims reported but not yet adjusted, No. 58..... | 63,450 00 | |
| Total death claims..... | | \$306,769 19 |
| Permanent disability claims due and unpaid, No. 2..... | \$ 2,700 00 | |
| Permanent disability claims adjusted not yet due, No. 67..... | 84,250 00 | |
| Permanent disability claims resisted, No. 2..... | 2,700 00 | |
| Permanent disability claims reported but not yet adjusted, No. 12..... | 15,850 00 | |
| Total premanent disability claims..... | | 105,500 00 |
| Total unpaid claims..... | | <u>\$412,269 19</u> |
| Total liabilities..... | | <u>\$412,269 19</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 95,768 | \$115,141,600 00 | 6,513 | \$7,939,800 00 |
| Benefit certificates written during the year..... | 14,682 | 17,572,500 00 | 1,202 | 1,480,500 00 |
| Totals..... | 110,450 | \$132,714,100 00 | 7,715 | \$9,420,300 00 |
| Deduct terminated or decreased during the year.... | 12,825 | 15,377,000 00 | 946 | 1,147,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 97,625 | \$117,337,100 00 | 6,769 | \$8,273,300 00 |
| Received during the year from members in Illinois: Mortuary and disability, \$144,167.55; general grievance, \$13,400.30; legislative, \$3,108.10; protective, \$3,450.50; expense, \$15,487.83; total..... | | | | <u>\$179,614 28</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 333 | \$ 414,474 34 | 14 | \$16,000 00 |
| Claims (face value) incurred during the year..... | 955 | 1,137,550 00 | 75 | 95,950 00 |
| Totals..... | 1,288 | \$1,552,024 34 | 89 | \$111,950 00 |
| Claims paid during the year..... | 1,023 | 1,243,686 02 | 76 | 96,950 00 |
| Balance..... | 265 | \$308,338 32 | 13 | \$15,000 00 |
| Saved by compromising or scaling down claims during the year..... | | 1,569 13 | | |
| Claims unpaid Dec. 31, 1909..... | 265 | <u>\$306,769 19</u> | 13 | <u>\$15,000 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 94 | \$114,550 00 | 11 | \$13,300 00 |
| Claims incurred during the year..... | 557 | 699,000 00 | 32 | 37,750 00 |
| Totals..... | 651 | \$813,550 00 | 43 | \$51,050 00 |
| Claims paid during the year..... | 568 | 707,853 35 | 40 | 47,000 00 |
| Balance..... | 83 | \$105,696 65 | 3 | \$4,050 00 |
| Saved by compromising or scaling down claims during the year..... | | 196 65 | | |
| Claims unpaid Dec. 31, 1909..... | 83 | \$105,500 00 | 3 | \$4,050 00 |

CAPITOL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 5, 1894; commenced business Dec. 14, 1894; home office 5th and Monroe Sts., Springfield, Ill.]

JAMES W. JEFFERSON, President.

ROY T. JEFFERSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31 of previous year..... \$2,897 05

INCOME.

Gross amount of assessments paid by members, viz.:

Sick and accident..... \$3,902 36
 Assessments for expenses..... 6,368 59
 Gross amount of membership fees, actually received..... 73 75

Total income..... \$10,344 70

Total..... \$13,241 75

DISBURSEMENTS.

Death claims..... \$ 400 00
 Sick and accident claims..... 3,937 20
 Other benefits: Refunded..... 11 00

Total benefits paid..... \$4,348 20
 Commissions and fees paid to deputies or organizers..... 129 20
 Salaries of officers and trustees, No. 2..... 3,200 00
 Salaries of office employes No. 1..... 584 00
 Traveling and other expenses of officers, trustees and committees..... 40 50
 For collection and remittance of assessments and dues..... 891 78
 Insurance department fees..... 5 00
 Rent..... 390 00
 Advertising, printing and stationery..... 353 45
 Postage, express, telegraph and telephone..... 209 82
 Furniture and fixtures..... 112 50
 All other disbursements..... 18 65

Total disbursements..... \$10,283 10

Balance..... \$2,958 65

LEDGER ASSETS.

Cash in associations' office, \$37.17; deposited in banks (not on interest), \$2,921.48..... \$2,958 65

NON-LEDGER ASSETS.

| | |
|--|-------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$1,500 00 |
| Total admitted assets..... | <u>\$4,458 65</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims reported but not yet adjusted, No. 1..... | \$1,000 00 |
| Sick and accident claims reported but not yet adjusted, No. 20..... | 500 00 |
| Total liabilities..... | <u>\$1,500 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|---|---|-----------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,639 | \$1,588,039 00 |
| Benefit certificates written during the year..... | 825 | 402,700 00 |
| Totals..... | <u>3,444</u> | <u>\$1,988,739 00</u> |
| Deduct terminated or decreased during the year..... | 1,409 | 880,300 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>2,035</u> | <u>\$1,108,439 00</u> |
| Received during the year from members in Illinois: Sick and accident, \$3,902.36; expense, \$6,442.34; total..... | | <u>\$10,344 70</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 5 | \$1,400 00 |
| Claims paid during the year..... | 4 | 400 00 |
| Balance..... | 1 | \$1,000 00 |
| Claims unpaid Dec. 31, 1909..... | <u>1</u> | <u>1,000 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 9 | \$ 427 85 |
| Claims incurred during the year..... | 154 | 4,009 35 |
| Totals..... | <u>163</u> | <u>\$4,437 20</u> |
| Claims paid during the year..... | 143 | 3,937 20 |
| Claims unpaid Dec. 31, 1909..... | <u>20</u> | <u>\$500 00</u> |

COIN EXCHANGE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Oct. 1, 1904; commenced business Oct. 1, 1904; home office 407 Ft. Dearborn building, Chicago, Ill.]

WESTON BURTON, President.

I. J. BELL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-----------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$342 29</u> |
|---|-----------------|

INCOME.

| | | |
|--|----------|-------------------|
| Gross amount of assessments paid by members, viz.: | | |
| Sick and accident | \$521 22 | |
| Assessments for expenses | 845 83 | |
| Gross amount of membership fees actually received..... | 72 00 | |
| Total income..... | | \$1,439 15 |
| Total..... | | <u>\$1,781 44</u> |

DISBURSEMENTS.

| | | |
|--|----------|-----------------|
| Death claims | \$ 30 00 | |
| Sick and accident claims | 491 22 | |
| Total benefits paid..... | | \$521 22 |
| Commissions and fees paid to deputies and organizers | 642 73 | |
| Salaries of deputies and organizers..... | 125 57 | |
| Salaries of office employes | 107 50 | |
| Traveling and other expenses of officers, trustees and committees..... | 10 00 | |
| Insurance department fees | 6 00 | |
| Rent..... | 40 00 | |
| Advertising, printing and stationery | 166 60 | |
| Postage, express, telegraph and telephone | 41 40 | |
| Lodge supplies..... | 2 65 | |
| Total disbursements..... | | \$1,663 67 |
| Balance..... | | <u>\$117 77</u> |

LEDGER ASSETS.

| | |
|-----------------------------------|----------|
| Cash in association's office..... | \$117 77 |
|-----------------------------------|----------|

NON-LEDGER ASSETS.

| | |
|--|---------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$243 75 |
| Total admitted assets..... | <u>361 52</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|--------------|-----------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1909, as per last statement..... | 163 | \$68,450 00 | 163 | \$68,450 00 |
| Benefit certificates written during the year..... | 223 | 93,660 00 | 223 | 93,660 00 |
| Totals..... | 386 | \$162,110 00 | 386 | \$162,110 00 |
| Deduct terminated or decreased during the year.... | 179 | 79,460 00 | 179 | 79,460 00 |
| Total benefit certificates in force Dec. 31, 1909... | 207 | \$82,650 00 | 207 | \$82,650 00 |
| Received during the year from members in Illinois: Sick and accident, \$521 22; expense, \$917.83; total | | | | <u>\$1,439 15</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims all in Illinois | |
|---|------------------------------|---------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 1 | \$30 00 |
| Totals..... | 1 | \$30 00 |
| Claims paid during the year..... | 1 | 30 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|-------------------------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 30 | \$491 22 |
| Totals..... | 30 | \$491 22 |
| Claims paid during the year..... | 30 | 491 22 |

CATHOLIC ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 24, 1883; commenced business May 24, 1883; home office 1228 Stock Exchange Bldg., Chicago, Ill.]

THOMAS H. CANNON, High Chief Ranger.

THOS. F. M'DONALD, High Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of the previous year..... \$1,964,508 71

INCOME.

| | | |
|--|----------------|----------------|
| Gross amount of assessments paid by members, viz.: | | |
| Mortuary..... | \$1,448,863 63 | |
| Gross amount of membership fees, actually received..... | 1,850 00 | |
| All other assessments, dues or fees: Special assessments..... | 108,693 43 | |
| Total paid by members..... | | \$1,559,407 06 |
| Deduct amount returned to applicants..... | | 28 85 |
| Net amount paid by members..... | | \$1,559,378 21 |
| Interest on bonds..... | \$75,088 47 | |
| Interest from all other sources..... | 2,897 70 | |
| Sale of lodge supplies..... | | 77,986 17 |
| From all other sources: Certificate fees, policies written, \$7,005.50; Sub. Ct. officers bonds, \$3,878.83; relief funds, \$685.46; furniture and fixtures, \$2,301.60; costs returned Lavoie case, \$195.40; advertising accounts, \$1,159.46; voucher returned, \$5.00..... | | 4,704 87 |
| Total income..... | | 15,231 25 |
| Total..... | | \$1,657,300 50 |
| Total..... | | \$3,621,809 21 |
| Gross amount of membership fees required or represented by application..... | | \$20,296 00 |
| Gross amount of medical examiners fees..... | | \$20,296 00 |

DISBURSEMENTS.

| | |
|--|----------------|
| Death claims..... | \$1,307,047 14 |
| Commissions and fees paid to organizers..... | 3,856 88 |
| Salaries of organizers..... | 7,175 00 |
| Premium Sub. Ct. officers bonds..... | 3,801 01 |
| Salaries of officers and trustees, No. 13..... | 11,445 02 |
| Salaries of office employes, No. 21..... | 18,060 19 |
| Traveling and other expenses of officers, trustees and committees..... | 3,523 70 |
| Insurance department fees..... | 614 00 |
| Rent..... | 3,923 86 |
| Advertising, printing and stationery..... | 2,326 67 |
| Postage, express, telegraph and telephone..... | 3,782 98 |
| Lodge supplies..... | 3,966 93 |
| Official publication..... | 20,857 18 |
| Expense of supreme lodge meeting..... | 20,071 60 |
| Legal expense in litigating claims..... | 4,116 69 |
| Furniture and fixtures..... | 2,764 00 |
| Taxes, repairs and other expenses on real estate..... | 24 30 |
| All other disbursements..... | 5,167 07 |
| Total disbursements..... | \$1,422,524 22 |
| Balance..... | \$2,199,284 99 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of bonds | \$2,104,245 51 |
| Deposited in trust companies and banks on interest | 81,977 88 |
| Other ledger assets, viz.: | |
| Deposit Prov. Treas. P. Q. in trust | 5,000 00 |
| Furniture, fixtures and supplies | 8,061 60 |
| Total ledger assets | \$2,199,284 99 |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest due and accrued | 30,897 26 |
| All other assets, viz: | |
| Subordinate courts, balances due | \$21,946 58 |
| Advertising accounts | 244 60 |
| | <u>22,191 18</u> |
| Gross assets | \$2,252,373 43 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-----------------------|
| Other items, viz: Furniture, fixtures and supplies, \$8,061.60; advertising accounts, \$244.60 | 8,306 20 |
| Total admitted assets | \$2,244,067 23 |

LIABILITIES.

| | |
|---|---------------------|
| Death claims due and unpaid | \$ 5,011 18 |
| Death claims resisted, No. 14 | 14,500 00 |
| Death claims reported but not yet adjusted, No. 141 | 142,500 00 |
| | <u>\$162,011 18</u> |
| Total unpaid claims | 5 00 |
| All other liabilities, viz: Voucher returned | |
| Total liabilities | \$162,016 18 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 134,511 | \$139,102,250 00 | 39,790 | \$41,754,550 00 |
| Benefit certificates written during the year | 10,148 | 9,750,500 00 | 3,518 | 3,899,250 00 |
| Benefits certificates increased during the year | | 79,500 00 | | 20,000 00 |
| Totals | 144,659 | \$148,932,250 00 | 43,308 | \$45,673,800 00 |
| Deduct terminated or decreased during the year .. | 7,180 | 7,111,750 00 | 2,676 | 2,898,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 137,479 | \$141,820,500 00 | 40,632 | \$42,775,800 00 |
| Received during the year from members in Illinois: Mortuary, \$439,438.46; expense, \$32,107.50; total | | | | <u>\$471,545 96</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 149 | \$ 164,108 32 | 52 | \$ 62,783 32 |
| Claims (face value) incurred during the year | 1,249 | 1,310,250 00 | 546 | 577,500 00 |
| Totals | 1,398 | \$1,474,358 32 | 598 | \$640,283 32 |
| Claims paid during the year | 1,241 | 1,307,047 14 | 539 | 575,197 14 |
| Balance | 157 | \$167,311 18 | 59 | \$65,086 18 |
| Saved by compromising or scaling down claims during the year | | 3,300 00 | | 900 00 |
| Claims rejected during the year | 2 | 2,000 00 | 1 | 1,000 00 |
| Claims unpaid Dec. 31, 1909 | 155 | \$162,011 18 | 58 | \$63,186 18 |

CHICAGO UNION OF BOHEMIAN LADIES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 18, 1905; home office 1828 South May street, Chicago, Ill.]

MARIE LEDVINKA, President.

MARIE SRAYBR, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31, of previous year | <u>\$1,253 58</u> |
|---|-------------------|

INCOME.

| | | |
|---|---------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$9,856 27 | |
| All other assessments | <u>470 55</u> | |
| Total income | | <u>\$10,326 82</u> |
| Total | | <u>\$11,580 40</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims | \$10,500 00 |
| Salaries of officers and trustees | 106 50 |
| Rent | 12 00 |
| Advertising, printing and stationery and postage | 17 00 |
| All other disbursements | <u>40 71</u> |
| Total disbursements | <u>\$10,676 25</u> |
| Balance | <u>\$904 15</u> |

LEDGER ASSETS.

| | |
|--|-----------------|
| Deposited in trust companies and banks on interest | \$330 44 |
| Cash in association's office | <u>573 71</u> |
| Total admitted assets | <u>\$904 15</u> |

LIABILITIES.

| | |
|--|-----------------|
| Death claims due and unpaid, No. 2 | <u>\$600 00</u> |
|--|-----------------|

EXHIBIT OF CERTIFICATES.

| | Number. | Total business of the year. Amount. |
|--|--------------|---|
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,103 | \$630,900 00 |
| Benefit certificates written during the year | <u>52</u> | <u>15,600 00</u> |
| Totals | 2,155 | \$646,500 00 |
| Deduct terminated or decreased during the year | <u>241</u> | <u>72,300 00</u> |
| Total benefit certificates in force Dec. 31 1909 | <u>1,914</u> | <u>\$574,200 00</u> |
| Received during the year from members in Illinois: Mortuary \$9,856.27; expense, \$470.55; total | | <u>\$10,326 82</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|--|---------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement | 7 | \$2,100 00 |
| Claims (face value) incurred during the year | 30 | 9,000 00 |
| Totals | 37 | \$11,100 00 |
| Claims paid during the year | 35 | 10,500 00 |
| Claims unpaid Dec. 31, 1909 | 2 | \$600 00 |

CHURCH FRATERNAL.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 17, 1897; commenced business May 19, 1897; home office Rooms 8-12, Warren Co.,
Library building, Monmouth, Ill.]

RUSSELL GRAHAM, President.

HUGH R. MOFFET, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | \$65,750 99 |
| Less advance payments, cash | 1,857 66 |
| | <u>\$63,893 33</u> |

INCOME.

| | |
|---|---------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$32,156 80 |
| Reserve | 5,781 78 |
| Assessments for expenses | 15,645 33 |
| All other assessments, dues or fees: Change of certificates \$24.50; directors' balances, \$45.16 | 69 66 |
| Net amount paid by members | <u>\$53,553 57</u> |
| Interest on mortgage loans | 3,381 52 |
| Total income | <u>\$57,035 09</u> |
| Total | <u>\$120,928 42</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$42,000 00 |
| Commissions and fees paid to deputies or organizers | 3,303 46 |
| Salaries of officers and trustees | 1,874 40 |
| Salaries of office employes | 1,440 00 |
| Other compensation of office employes | 26 00 |
| Salaries and fees to supreme medical examiners | 128 00 |
| Salaries and fees paid to subordinate medical examiners | 2 00 |
| For collection and remittance of assessments and dues | 12 23 |
| Insurance department fees | 95 00 |
| Rent | 275 00 |
| Advertising, printing and stationery | 621 51 |
| Postage, express, telegraph and telephone | 461 06 |
| Official publication | 341 30 |
| Other legal expenses | 30 00 |
| Furniture and fixtures | 8 15 |
| Taxes | 193 50 |
| All other disbursements | 943 12 |
| Total disbursements | <u>\$51,754 73</u> |
| Balance | <u>\$69,173 69</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Mortgage loans on real estate | \$65,866 46 |
| Cash in association's office, \$10.40; deposited in banks (not on interest), \$3,296.83 | 3,307 23 |
| Total ledger assets | <u>\$69,173 69</u> |

NON-LEDGER ASSETS.

| | |
|--|---------------------------|
| Interest and rents due and accrued | 1,716 72 |
| All other assets, viz: | |
| Due from directors | \$ 18 40 |
| Due from organizers | 247 64 |
| | <u>266 04</u> |
| Total admitted assets | <u><u>\$71,156 45</u></u> |

LIABILITIES.

| | |
|---|--------------------------|
| Death claims reported but not yet adjusted | \$3,000 00 |
| Permanent disability claims reported but not yet adjusted | 250 00 |
| | <u>\$3,250 00</u> |
| Advance assessments | 1,925 46 |
| Total liabilities | <u><u>\$5,175 46</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|--------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 3,723 | \$5,190,000 00 | 557 | \$858,000 00 |
| Benefit certificates written during the year | 253 | 286,000 00 | 8 | 9,000 00 |
| Benefits certificates increased during the year | | 2,000 00 | | |
| Totals | 3,976 | \$5,478,000 00 | 565 | \$867,000 00 |
| Deduct terminated or decreased during the year | 273 | 311,000 00 | 32 | 43,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | <u>3,703</u> | <u>\$5,167,000 00</u> | <u>533</u> | <u>\$824,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$5,060.39; reserve, \$765.51; expense, \$2,287.71; total | | | | <u><u>\$8,113 61</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claim unpaid Dec. 31, 1908, as per last statement | 3 | \$ 6,000 00 | 1 | \$2,000 00 |
| Claims (face value) incurred during the year | 27 | 39,000 00 | 4 | 5,000 00 |
| Totals | 30 | \$45,000 00 | 5 | 7,000 00 |
| Claims paid during the year | 28 | 42,000 00 | 4 | 5,000 00 |
| Claims unpaid Dec. 31, 1909 | <u>2</u> | <u>\$3,000 00</u> | <u>1</u> | <u>\$2,000 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---------------------------------------|---------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year | 1 | \$250 00 |
| Claims unpaid Dec. 31, 1909 | <u>1</u> | <u>250 00</u> |

CONFEDERATION OF BOHEMIAN-AMERICAN LADIES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 14, 1902; commenced business April 16, 1902; home office 1332 W. 20th street, Chicago, Ill.]

ANNA STOLFA, President.

MARIE STEPANEK, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets [Dec. 31, of previous year..... | <u>\$5,173 84</u> |
|---|-------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$14,354 25 |
| Reserve | 215 97 |
| All other assessments, dues or fees: Into general fund | <u>571 17</u> |
| Total income | <u>\$15,141 39</u> |
| Total | <u>\$20,315 23</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$14,756 60 |
| Other compensation of officers and trustees | 208 12 |
| Rent | 13 00 |
| Advertising, printing and stationery | 36 75 |
| Postage, express, telegraph and telephone | 7 50 |
| All other disbursements | <u>99 60</u> |
| Total disbursements | <u>\$15,121 57</u> |
| Balance | <u>\$5,193 66</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Cash in association's office, \$3,243.66; deposited in banks (not on interest) \$1,950.00 | \$5,193 66 |
| Total admitted assets | <u>\$5,193 66</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims due and unpaid, No. 12 | \$2,773 40 |
| Death claims adjusted not yet due | <u>3,000 00</u> |
| Total liabilities | <u>\$5,773 40</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,631 | \$1,315,500 00 | 2,605 | \$1,302,500 00 |
| Benefit certificates written during the year | 66 | 33,000 00 | 61 | 30,500 00 |
| Totals | <u>2,697</u> | <u>\$1,348,500 00</u> | <u>2,666</u> | <u>\$1,333,000 00</u> |
| Deduct terminated or decreased during the year ... | 137 | 68,500 00 | 137 | 68,500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>2,560</u> | <u>\$1,280,000 00</u> | <u>2,529</u> | <u>\$1,264,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$14,179.45; reserve, \$213.45; expense, \$562.21; total | | | | <u>\$14,955 11</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 17 | \$ 5,530 00 | 17 | \$ 5,530 00 |
| Claims (face value) incurred during the year..... | 31 | 15,000 00 | 30 | 15,000 00 |
| Totals..... | 48 | \$20,530 00 | 48 | \$20,530 00 |
| Claims paid during the year | 34 | 14,756 60 | 34 | 14,756 60 |
| Claims unpaid Dec. 31, 1909..... | 18 | \$5,773 40 | 18 | \$5,773 40 |

COURT OF HONOR.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 16, 1895; commenced business July 23, 1895; home office Second and Adamsstreets, Springfield, Ill.]

A. L. HEREFORD, Supreme Chancellor.

W. E. ROBINSON, Supreme Recorder.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$1,208,801 00

INCOME.

| | | |
|---|--------------|-----------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$948,013 76 | |
| Sick and accident..... | 5,061 50 | |
| Gross amount of per capita tax..... | 75,664 01 | |
| Total paid by members..... | | \$1,028,739 27 |
| Deduct amount returned to applicants..... | | 5,052 15 |
| Net amount paid by members..... | | <u>\$1,023,687 12</u> |
| Interest on mortgage loans..... | \$ 5,928 98 | |
| Interest on bonds..... | 49,192 14 | |
| Interest from all other sources..... | 1,000 00 | |
| Gross rents from association's property including \$1,590.76 for association's occupancy of its own buildings..... | 1,590 76 | |
| Sale of lodge supplies..... | | 57,711 88 |
| Official publication..... | | 557 12 |
| From all other sources: Recorders' compensation, \$37,674.00; registration fees, \$664.00; benefit certificate fees, \$1,282.25; social certificate fees, \$280.00; transfer cards, \$208.25; forfeited deposits, \$204.98; regalia, \$23.78..... | | 16 76 |
| Total income..... | | <u>40,337 26</u> |
| Total..... | | <u>\$1,122,310 14</u> |
| Gross amount of membership fees required or represented by application..... | | <u>\$43,305 00</u> |
| Gross amount of medical examiners' fees..... | | <u>\$17,322 00</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims..... | \$624,593 85 |
| Total permanent disability claims..... | 1,625 00 |
| Sick and accident claims..... | 3,038 87 |
| Total benefits paid..... | \$629,257 72 |
| Commissions and fees paid to deputies or organizers..... | 67,575 16 |
| Salaries of officers and trustees..... | 8,500 00 |
| Other compensation of officers and trustees..... | 10,063 53 |
| Salaries and other compensation of committees..... | 936 96 |
| Salaries of office employes..... | 15,709 55 |
| Salaries and fees paid to supreme medical examiners..... | 3,100 00 |
| Salaries and fees paid to subordinate medical examiners..... | 161 40 |
| Traveling and other expenses of officers, trustees and committees..... | 552 84 |
| For collection and remittance of assessments and dues..... | 37,631 85 |
| Insurance department fees..... | 471 90 |
| Rent, including \$1,590.76 for association's occupancy of its own buildings..... | 1,590 76 |
| Advertising, printing and stationery..... | 4,882 20 |
| Postage, express, telegraph and telephone..... | 2,724 12 |
| Official publication..... | 10,341 44 |
| Expense of supreme lodge meeting..... | 45 50 |
| Legal expense in litigating claims..... | 4,969 98 |
| Other legal expenses..... | 3,000 00 |
| Furniture and fixtures..... | 357 26 |
| Taxes, repairs and other expenses on real estate..... | 391 02 |
| All other disbursements..... | 21,668 67 |
| Total disbursements..... | \$823,931 86 |
| Balance..... | \$1,505,179 28 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 39,769 69 |
| Mortgage loans on real estate..... | 301,250 00 |
| Book value of bonds..... | 1,117,922 70 |
| Deposited in trust companies and banks on interest..... | 30,000 00 |
| Cash deposited in banks (not on interest)..... | 16,236 89 |
| Total ledger assets..... | \$1,505,179 28 |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest accrued..... | \$17,259 65 |
| Market value of real estate over book value..... | 230 31 |
| Market value of bonds over book value..... | 42,380 45 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 88,621 40 |
| Total admitted assets..... | \$1,653,671 09 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims resisted..... | \$21,984 16 |
| Death claims reported but not yet adjusted..... | 51,500 00 |
| Total death claims..... | \$73,484 16 |
| Permanent disability claims reported but not yet adjusted..... | 250 00 |
| Sick and accident claims reported but not yet adjusted..... | 63 65 |
| Total unpaid claims..... | \$73,797 81 |
| All other liabilities, viz: Recorders' salaries..... | 6,483 20 |
| Total liabilities..... | \$80,281 01 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 63,653 | \$78,779,750 00 | 34,959 | \$45,894,000 00 |
| Benefit certificates written during the year..... | 8,660 | 7,813,000 00 | 2,761 | 2,559,000 00 |
| Benefit certificates increased during the year..... | ..... | 20,000 00 | ..... | 12,500 00 |
| Totals..... | 72,313 | \$86,612,750 00 | 37,720 | \$48,465,500 00 |
| Deduct terminated or decreased during the year.... | 8,643 | 7,744,375 00 | 2,931 | 2,778,625 00 |
| Total benefit certificates in force Dec. 31, 1909... | 63,670 | \$78,868,375 00 | 34,789 | \$45,686,875 00 |
| Received during the year from members in Illinois: Mortuary, \$553,478.43; sick and accident, \$1,479.00; expense, \$62,558.75; total..... | | | | \$617,516 18 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 54 | \$ 63,833 33 | 27 | \$ 30,500 00 |
| Claims (face value) incurred during the year..... | 509 | 661,016 67 | 275 | 372,500 00 |
| Totals..... | 563 | \$724,850 00 | 302 | \$403,000 00 |
| Claims paid during the year..... | 499 | 625,360 52 | 270 | 350,586 46 |
| Balance..... | 64 | \$99,489 48 | 32 | \$52,413 54 |
| Saved by compromising or scaling down claims during the year..... | 6 | 26,005 32 | 2 | 11,529 38 |
| Claims unpaid Dec. 31, 1909..... | 58 | \$73,484 16 | 30 | \$40,884 16 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 5 | \$1,875 00 | 3 | \$1,125 00 |
| Claims paid during the year..... | 4 | 1,625 00 | 3 | 1,125 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$250 00 | ..... | ..... |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 50 00 | 1 | \$ 50 00 |
| Claims incurred during the year..... | 118 | 3,052 52 | 29 | 917 24 |
| Totals..... | 119 | \$3,102 52 | 30 | \$967 24 |
| Claims paid during the year..... | 116 | 3,038 87 | 29 | 950 44 |
| Claims unpaid Dec. 31, 1909..... | 3 | \$63 65 | 1 | \$16 80 |

CONCORDIA MUTUAL BENEFIT SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 2, 1909; commenced business Feb. 2, 1909; home office 1917 N. Hoyne ave., Chicago, Ill.]

AUG. FREUND, President.

WM. G. THIEL, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$2,203 10

INCOME.

| | | |
|---|------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$7,874 05 | |
| Reserve | 2,264 80 | |
| Gross amount of membership fees actually received | 399 00 | |
| Net amount paid by members | | \$10,537 85 |
| Interest on mortgage loans | | 60 00 |
| Sale of lodge supplies | | 99 00 |
| Total income | | <u>\$10,696 85</u> |
| Total | | <u>\$12,899 95</u> |

DISBURSEMENTS.

| | |
|---|-------------------|
| Death claims | \$7,800 00 |
| Commissions and fees paid to deputies or organizers | 132 40 |
| Salaries of deputies and organizers | 891 74 |
| Other compensation of officers and trustees | 11 75 |
| Traveling and other expenses of officers, trustees and committees | 121 12 |
| Insurance department fees | 10 00 |
| Advertising, printing and stationery | 166 00 |
| Postage, express, telegraph and telephone | 3 00 |
| Lodge supplies | 83 30 |
| Official publication | 100 00 |
| Total disbursements | <u>\$9,319 31</u> |
| Balance | <u>\$3,580 64</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Mortgage loans on real estate | \$1,000 00 |
| Cash deposited in banks (not on interest) | 2,480 64 |
| Bills receivable | 100 00 |
| Total ledger assets | <u>\$3,580 64</u> |

NON-LEDGER ASSETS.

| | |
|------------------------|-------------------|
| Interest accrued | 23 81 |
| Gross assets | <u>\$3,604 45</u> |

DEDUCT ASSETS, NOT ADMITTED

| | |
|-----------------------------|-------------------|
| Bills receivable | 100 00 |
| Total admitted assets | <u>\$3,504 45</u> |

LIABILITIES.

| | |
|-----------------------------------|-----------------|
| Death claims due and unpaid | <u>\$600 00</u> |
|-----------------------------------|-----------------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|--|--|---------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 711 | \$358,100 00 |
| Benefit certificates written during the year | 144 | 74,500 00 |
| Totals | 855 | <u>\$432,600 00</u> |
| Deduct terminated or decreased during the year | 22 | 11,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | 833 | <u>\$421,600 00</u> |
| Received during the year from members in Illinois: Mortuary, \$7,874.05; reserve, \$2,264.80; total | | <u>\$10,138 85</u> |

EXHIBIT OF DEATH CLAIMS.

| | claims— Number. | Total all in Millions. Amount. |
|---|--------------------|--------------------------------------|
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$ 300 00 |
| Claims (face value) incurred during the year..... | 15 | 7,500 00 |
| Totals..... | 16 | \$7,800 00 |
| Claims paid during the year..... | 14 | 7,200 00 |
| Claims unpaid Dec. 31, 1909..... | 2 | \$600 00 |

DANISH BROTHERHOOD OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 1, 1881; commenced business Aug. 1, 1881; home office 202½ Paxton block, Omaha, Neb.]

H. H. VOGT, President,

J. MECHAUSEN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec 31, of previous year..... | <u>\$118,613 94</u> |
|---|---------------------|

INCOME.

| | | |
|--|-------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$82,990 83 | |
| Reserve..... | 20,364 16 | |
| Gross amount of per capita tax..... | 17,760 00 | |
| Gross amount of membership fees actually received..... | 1,945 00 | |
| Net amount paid by members..... | | \$123,059 99 |
| Interest on bonds..... | \$4,054 94 | |
| Interest from all other sources..... | 672 96 | |
| | | 4,727 90 |
| Sale of lodge supplies..... | | 1,241 36 |
| From all other sources— | | |
| Special fund..... | \$281 50 | |
| Expense..... | 138 00 | |
| | | 419 50 |
| Total income..... | | <u>\$129,448 75</u> |
| Total..... | | <u>\$248,062 69</u> |

DISBURSEMENTS

| | | |
|--|-------------|---------------------|
| Death claims..... | \$89,125 00 | |
| Other benefits: | | |
| Funeral expenses..... | 3,450 00 | |
| Sick benefits..... | 1,520 00 | |
| Total benefits paid..... | | \$94,095 00 |
| Commissions paid to organizers..... | | 116 00 |
| Salaries of officers and trustees..... | | 4,740 70 |
| Salaries and fees paid to supreme medical examiners..... | | 3 50 |
| Traveling and other expenses of officers, trustees and committees..... | | 667 66 |
| Insurance department fees..... | | 25 00 |
| Rent..... | | 480 00 |
| Advertising, printing and stationery..... | | 976 37 |
| Postage, express, telegraph and telephone..... | | 696 30 |
| Lodge supplies..... | | 960 97 |
| Other legal expenses..... | | 965 54 |
| All other disbursements..... | | 2,847 91 |
| Total disbursements..... | | <u>\$106,574 95</u> |
| Balance..... | | <u>\$141,487 74</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Book value of bonds and stocks | \$98,700 00 |
| Deposited in banks on interest | 33,741 63 |
| Other ledger assets, viz: Ex-treasurer's shortage not yet collected..... | 9,046 11 |
| Total ledger assets | \$141,487 74 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 18,000 00 |
| Gross assets | \$159,487 74 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Other items, viz: Property of ex-treasurer in Dania, Fla. transferred to the Danish Brotherhood, \$6,800.00; judgement against the Metropolitan Security Co., New York, N. Y. (in receivers hands), \$3,070.78 | 9,870 78 |
| Total admitted assets | \$149,616 96 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims reported but not yet adjusted | \$13,875 00 |
| Total liabilities | \$13,875 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 17,584 | \$12,563,250 00 | 1,958 | \$1,524,500 00 |
| Benefit certificates written during the year..... | 1,898 | 1,248,250 00 | 322 | 212,500 00 |
| Benefit certificates increased during the year..... | | 34,500 00 | | 2,250 00 |
| Totals..... | 19,482 | \$13,846,000 00 | 2,280 | \$1,739,250 00 |
| Deduct terminated or decreased during the year.... | 1,122 | 711,500 00 | 241 | 153,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 18,360 | \$13,134,500 00 | 2,039 | \$1,586,250 00 |
| Received during the year from members in Illinois: Mortuary, \$9,138.27; reserve, \$2,284.57; expense, \$2,468.00; total | | | | \$13,890 84 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement. | 14 | \$ 7,500 00 | 13 | \$ 1,500 00 |
| Claims (face value) incurred during the year..... | 126 | 96,500 00 | 20 | 14,750 00 |
| Totals..... | 140 | \$104,000 00 | 23 | \$16,250 00 |
| Claims paid during the year..... | 119 | 89,125 00 | 17 | 12,500 00 |
| Balance..... | 21 | \$14,875 00 | 6 | \$3,750 00 |
| Saved by compromising or scaling down claims during the year..... | | 100 00 | | |
| Claims unpaid Dec. 31, 1909..... | 21 | \$13,875 00 | 6 | \$3,750 00 |

DECATUR LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 27, 1907; commenced business Apr. 15, 1907; home office 432 Wait building, Decatur, Ill.]

J. A. BISHOP, President.

E. S. MILLER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|------------|
| Ledger assets Dec. 31, of previous year..... | \$1,904 32 |
|--|------------|

INCOME.

| | | |
|---|-----------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$ 624 01 | |
| Assessments for expenses..... | 7,842 18 | |
| Net amount paid by members..... | | \$8,466 19 |
| From all other sources: Borrowed money | | 1,029 00 |
| Total income..... | | \$9,495 19 |
| Total..... | | \$11,399 51 |

DISBURSEMENTS.

| | | |
|--|----------|-------------|
| Death claims..... | \$158 25 | |
| Old age benefits..... | 749 15 | |
| Total benefits paid..... | | \$ 907 40 |
| Commissions and salaries of deputies and organizers and salaries of managers or agents not deputies or organizers..... | | 3,825 86 |
| Other compensation of officers and trustees..... | | 2,085 92 |
| Salaries and other compensation of committees..... | | 36 00 |
| Salaries of office employes..... | | 560 40 |
| Salaries and fees paid to supreme medical examiners..... | | 69 50 |
| Salaries and fees paid to subordinate medical examiners..... | | 76 25 |
| Traveling and other expenses of officers, trustees and committees..... | | 256 74 |
| For collection and remittance of assessments and dues..... | | 147 52 |
| Insurance department fees..... | | 13 00 |
| Rent..... | | 227 00 |
| Advertising, printing and stationery..... | | 561 19 |
| Postage, express, telegraph and telephone..... | | 242 05 |
| Office supplies..... | | 117 05 |
| Legal expense in litigating claims..... | | 66 15 |
| Other legal expenses..... | | 125 00 |
| Miscellaneous..... | | 8 03 |
| Taxes, repairs and other expenses on real estate..... | | 2 44 |
| All other disbursements: Borrowed money repaid | | 2,000 00 |
| Total disbursements..... | | \$11,327 50 |
| Balance..... | | \$72 01 |

LEDGER ASSETS.

| | |
|--|-------|
| Cash deposited in banks (not on interest)..... | 72 01 |
|--|-------|

NON-LEDGER ASSETS.

| | |
|---|----------|
| A cther assets, viz: Furniture, fixtures, safe, books, etc..... | 600 00 |
| Gross assets..... | \$672 00 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Other items, viz: Furniture, fixtures, safe, books, etc..... | \$600 00 |
| Total admitted assets..... | <u>\$72 01</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims resisted..... | \$ 52 00 |
| Present value of deferred death and disability claims payable in install- ments..... | 480 00 |
| Total death claims..... | \$ 532 00 |
| Borrowed money..... | 7,734 00 |
| Total liabilities..... | <u>\$8,266 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|---|---|-------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 822 | \$ 495,275 00 |
| Benefit certificates written during the year..... | 1,995 | 1,313,400 00 |
| Totals..... | 2,817 | \$1,808,675 00 |
| Deduct terminated or decreased during the year..... | 1,792 | 1,202,400 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 1,025 | \$606,275 00 |
| Received during the year from members in Illinois: Total..... | | <u>\$8,466 19</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 9 | \$638 25 |
| Claims paid during the year..... | 3 | 106 25 |
| Claims unpaid Dec. 31, 1909..... | 6 | <u>\$532 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|----------------------------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 54 | \$749 15 |
| Claims paid during the year..... | 54 | <u>749 15</u> |

FIREMEN'S MUTUAL AID AND BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 21, 1897; commenced business June 21, 1897; home office, 4005 Dearborn street, Chi-
cago, Ill.]

WILLIAM J. BURROUGHS, President.;

HUGH M. TOPPING, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$16,729 91</u> |
|--|--------------------|

INCOME.

| | | |
|---|-------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$31,169 00 | |
| Reserve | 246 00 | |
| Gross amount of per capita tax and annual dues | 890 00 | |
| Gross amount of membership fees actually received | 561 00 | |
| Medical examiners' fees actually received | 184 50 | |
| All other assessments, dues or fees: Fines and certificate fees | 17 50 | |
| Total paid by members | | \$33,068 00 |
| Deduct amount returned to applicants | | 5 00 |
| Net amount paid by members | | \$33,063 00 |
| Interest | | 209 82 |
| Total income | | \$33,272 82 |
| Total | | \$50,002 73 |

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims | \$34,000 00 |
| Salaries of officers and trustees | 585 00 |
| Salaries and fees paid to supreme medical examiners | 184 50 |
| Insurance department fees | 5 00 |
| Advertising, printing and stationery | 162 00 |
| Postage, express, telegraph and telephone | 35 25 |
| Total disbursements | \$34,971 75 |
| Balance | \$15,030 98 |

LEDGER ASSETS.

| | |
|--|-------------|
| Deposited in trust companies and banks on interest | \$15,030 98 |
| Total admitted assets | \$15,030 98 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|---|---|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 1,771 | \$2,656,500 00 |
| Benefit certificates written during the year | 115 | 172,500 00 |
| Totals | 1,886 | \$2,829,000 00 |
| Deduct terminated or decreased during the year | 48 | 72,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | 1,838 | \$2,757,000 00 |
| Received during the year from members in Illinois: Mortuary, \$31,169.00; reserve, \$246.00; expense, \$1,862.82; total | | \$33,277 82 |

FRATERNAL AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 20, 1894; commenced business Oct. 14, 1890: Home office S.E. Cor. Vt. and Henry Streets, Lawrence, Kansas.]

H. E. DON CARLOS, President.

T. J. EDMONDS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$446,356 16 |
|---|--------------|

INCOME.

| | | |
|--|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$421,280 41 | |
| Reserve | 26,040 79 | |
| Gross amount of pre capital tax | 83,020 31 | |
| Gross amount of membership fees, actually received | 2,796 50 | |
| Total paid by members | | \$533,138 01 |
| Deduct amount returned to applicants | | 3 35 |
| Net amount paid by members | | \$533,134 66 |
| Interest on bonds | \$5,299 66 | |
| Interest from all other sources | 6,608 14 | |
| Gross rents from association's property | 1,200 00 | |
| | | 13,107 80 |
| Sale of lodge supplies | | 1,763 05 |
| From all other sources: | | |
| Premiums on local council bonds | \$463 15 | |
| Miscellaneous | 52 80 | |
| | | 515 95 |
| Total income | | \$548,521 46 |
| Total | | \$994,877 62 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims | \$342,575 93 | |
| Total permanent disability claims | 31,274 20 | |
| Total benefits paid | | \$373,850 13 |
| Commissions and fees paid to deputies or organizers | | 18,108 54 |
| Salaries of deputies and organizers | | 32,939 38 |
| Salaries of officers and trustees | | 5,731 25 |
| Other compensation of officers and trustees | | 206 00 |
| Salaries and other compensation of committees | | 1,535 75 |
| Salaries of office employes, No. 11 | | 6,800 49 |
| Traveling and other expenses of officers, trustees and committees | | 1,816 26 |
| Insurance department fees | | 333 00 |
| Advertising printing and stationery | | 4,721 18 |
| Postage, express, telegraph and telephone | | 2,971 39 |
| Lodge supplies | | 767 60 |
| Official publication | | 3,662 50 |
| Expense of Supreme lodge meeting | | 1,626 57 |
| Legal expense in litigating claims | | 779 25 |
| Other legal expenses | | 600 00 |
| Furniture and fixtures | | 274 12 |
| All other disbursements | | 1,394 41 |
| Total disbursements | | \$458,117 82 |
| Balance | | \$536,759 80 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of real estate | \$ 58,937 10 |
| Book value of bonds | 167,308 56 |
| Deposited in trust companies and banks on interest | 310,514 14 |
| Total ledger assets | \$536,759 80 |

NON-LEDGER ASSETS

| | |
|---|--------------|
| Interest accrued | \$ 3,674 40 |
| Market value of real estate over book value | 6,062 90 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 45,960 00 |
| All other assets, viz: Cash on hand fraternal aid building fund | 317 34 |
| Gross assets | \$592,764 44 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Book value of bonds over market value | \$2,831 36 |
| Total admitted assets | \$589,933 08 |

LIABILITIES.

| | | |
|--|-----------|--------------------|
| Death claims due and unpaid, No. 2 | \$ 700 00 | |
| Death claims resisted, No. 3 | 4,000 00 | |
| Death claims reported but not yet adjusted, No. 18 | 19,500 00 | |
| Total death claims | | \$24,200 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | | 10,000 00 |
| Total liabilities | | <u>\$34,200 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 34,481 | \$44,312,250 00 | 644 | \$735,000 00 |
| Benefit certificates written during the year | 5,272 | 5,653,000 00 | 168 | 147,750 00 |
| Totals | 39,753 | \$49,965,250 00 | 812 | \$882,750 00 |
| Deduct terminated or decreased during the year | 4,565 | 4,660,000 00 | 108 | 94,250 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 35,188 | \$45,305,250 00 | 704 | \$788,500 00 |
| Received during the year from members in Illinois: Mortuary, \$6,978.14; emergency, \$436.92; expense, \$1,525.48; total | | | | <u>\$8,940 54</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per statement | 19 | \$ 28,842 85 | ..... | ..... |
| Claims (face value) incurred during the year | 249 | 354,500 00 | 6 | \$6,000 00 |
| Totals | 268 | \$383,342 85 | 6 | \$6,000 00 |
| Claims paid during the year | 248 | 342,575 93 | 4 | 4,000 00 |
| Balance | 20 | \$40,766 92 | 2 | \$2,000 00 |
| Saved by compromising or scaling down claims during the year ..... | ..... | 16,566 92 | ..... | ..... |
| Claims unpaid Dec. 31, 1909 | 20 | \$24,200 00 | 2 | \$2,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---------------------------------------|---------------|-------------|
| | Number. | Amount. |
| Claims incurred during the year | 71 | \$31,274 20 |
| Totals | 71 | \$31,274 20 |
| Claims paid during the year | 71 | 31,274 20 |

FRATERNAL BANKERS' RESERVE SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 15, 1900; commenced business Jan. 26, 1901; Home office Cor. 3rd av., and 3rd street, Cedar Rapids, Iowa.]

R. A. MOSES, President.

R. D. TAYLOR, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | <u>\$35,974 73</u> |
|---|--------------------|

INCOME.

| | | |
|---|-------------|----------------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$41,073 77 | |
| Assessments for expenses..... | 27,511 55 | |
| Gross amount of membership fees, actually received..... | 548 30 | |
| Net amount paid by members..... | | \$69,133 62 |
| Interest on mortgage loans..... | | 1,190 78 |
| Total income..... | | <u>\$70,324 40</u> |
| Total..... | | <u><u>\$108,299 13</u></u> |

DISBURSEMENTS.

| | | |
|--|-------------|---------------------------|
| Death claims..... | \$36,238 59 | |
| Total permanent disability claims..... | 1,073 35 | |
| Sick and accident claims..... | 1,533 27 | |
| Other benefits, refund to members..... | 84 86 | |
| Total benefits paid..... | | \$38,930 07 |
| Commissions and fees paid to deputies or organizers..... | | 10,302 43 |
| Salaries of deputies and organizers..... | | 1,178 45 |
| Salaries of managers or agents not deputies or organizers..... | | 1,200 00 |
| Salaries of officers and trustees, No. 3..... | | 2,754 60 |
| Other compensation of officers and trustees..... | | 183 00 |
| Salaries of office employees, No. 5..... | | 2,691 10 |
| Salaries and fees paid to supreme medical examiners..... | | 1,200 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 2,392 78 |
| Insurance department fees..... | | 226 77 |
| Rents..... | | 270 00 |
| Advertising printing and stationery..... | | 568 62 |
| Postage, express, telegraph and telephone..... | | 554 71 |
| Lodge supplies..... | | 110 47 |
| Official publication..... | | 611 00 |
| Legal expense in litigating claims..... | | 50 00 |
| Furniture and fixtures..... | | 470 80 |
| All other disbursements..... | | 1,273 26 |
| Total disbursements..... | | <u>\$64,966 06</u> |
| Balance..... | | <u><u>\$41,333 07</u></u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Mortgage loans on real estate..... | \$27,000 00 |
| Cash in association's office, \$1,990.20; deposited in banks (not on interest), \$2,751.00..... | 4,741 20 |
| Organizers' balance..... | 9,398 81 |
| Other ledger assets, viz: Cash in hands of local secretary..... | 193 06 |
| Total ledger assets..... | <u>\$41,333 07</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest accrued..... | 853 24 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 6,290 46 |
| All other assets, viz: Furniture and fixtures..... | 1,000 00 |
| Gross assets..... | <u>\$49,476 77</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------------|
| Balance due from organizers not secured by bonds..... | \$9,398 81 |
| Other items, viz: Furniture and fixtures..... | 1,000 00 |
| Total admitted assets..... | <u><u>10,398 81</u></u> |
| | <u><u>\$39,077 96</u></u> |

LIABILITIES.

| | |
|--|---------------------------|
| Death claims resisted, No. 1..... | \$ 765 50 |
| Death claims reported but not yet adjusted, No. 2..... | 1,768 40 |
| Total death claims..... | <u>\$2,533 90</u> |
| All other liabilities, viz: Promotion fund..... | 8,400 00 |
| Total liabilities..... | <u><u>\$10,933 90</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | |
|---|--------------------------------|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 5,311 | \$6,841,800 00 |
| Benefit certificates written during the year..... | 2,078 | 5,013,800 00 |
| Totals..... | 7,389 | \$9,855 600 00 |
| Deduct terminated or decreased during the year..... | 1,098 | 1,531,800 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 6,291 | \$8,323,800 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 4 | \$ 3,795 15 |
| Claims (face value) incurred during the year..... | 36 | 34,977 34 |
| Totals..... | 40 | \$38,772 49 |
| Claims paid during the year..... | 37 | 36,238 59 |
| Claims unpaid Dec. 31, 1909.,..... | 3 | \$2,533 90 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---|---------------|------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$422 62 |
| Claims incurred during the year..... | 2 | 662 70 |
| Totals..... | 3 | \$1,085 32 |
| Claims paid during the year..... | 3 | 1,073 35 |
| Balance..... | | \$11 97 |
| Saved by compromising or scaling down claims during the year..... | | \$11 97 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|---|---------------|------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 3 | \$606 84 |
| Claims incurred during the year..... | 12 | 926 43 |
| Totals..... | 15 | \$1,533 27 |
| Claims paid during the year..... | 15 | 1,533 27 |

FATHER MATHEW LEAGUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 4, 1909; commenced business March 1, 1909; home office 1605 Milwaukee ave., Chicago, Ill.]

JOHN T. BURKE, President.

MARTIN J. KILLEEN, Secretary.

INCOME.

| | | |
|---|------------|------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$2,583 88 | |
| Gross amount of per capita tax..... | 670 04 | |
| Gross amount of membership fees, actually received..... | 277 00 | |
| All other assessments, dues or fees: Supplies, donations etc..... | 412 16 | |
| Total paid by members..... | | \$3,530 92 |
| Deduct amount returned to applicants..... | | 110 07 |
| Net amount paid by members..... | | \$3,420 85 |
| Sale of lodge supplies..... | | 79 38 |
| From all other sources: | | |
| Euchre party receipts..... | \$ 62 78 | |
| Donations..... | 270 00 | |
| | | 332 78 |
| Total income..... | | \$3,833 01 |

DISBURSEMENTS.

| | |
|--|-------------------|
| Death claims..... | \$266 98 |
| Salaries of officers and trustees, No. 1..... | 512 50 |
| Salaries of office employes, No. 2..... | 32 00 |
| Traveling and other expenses of officers, trustees and committees..... | 9 28 |
| Insurance department fees..... | 10 00 |
| Advertising printing and stationery..... | 328 37 |
| Postage, express, telegraph and telephone..... | 125 67 |
| Lodge supplies..... | 84 84 |
| Furniture and fixtures..... | 76 16 |
| Bankers National Bank..... | 3 00 |
| All other disbursements..... | 84 23 |
| Total disbursements..... | \$1,533 02 |
| Balance..... | \$2,299 99 |

LEDGER ASSETS.

| | |
|--|-------------------|
| Cash deposited in banks (not on interest)..... | \$2,299 99 |
| Bills receivable..... | 115 50 |
| Total ledger assets..... | \$2,415 49 |

~~NON-LEDGER ASSETS.~~ NON-LEDGER ASSETS.

| | |
|---|-------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodges..... | 60 00 |
| Total admitted assets..... | \$2,475 49 |

LIABILITIES.

| | |
|--|-----------------|
| Death claims reported but not yet adjusted, No. 1..... | \$250 00 |
| Total liabilities..... | \$250 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|--|--|---------------------|
| | Number. | Amount. |
| Benefit certificates in force Feb. 21, 1909..... | 533 | \$345,500 00 |
| Benefit certificates written during the year..... | 79 | 50,500 00 |
| Totals..... | 612 | \$396,000 00 |
| Deduct terminated or decreased during the year..... | 113 | 69,250 00 |
| Total benefits certificates in force Dec. 31, 1909..... | 499 | \$326,750 00 |
| Received during the year from members in Illinois: Mortuary, \$2,583.88; expense, \$1,359.20; total..... | | \$3,943 08 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 2 | \$750 00 |
| Totals..... | 2 | \$750 00 |
| Claims paid during the year..... | 1 | 500 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$250 00 |

FRATERNAL PARLIAMENT OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 16, 1909; commenced business Nov. 1, 1909; home office, 9 Fourth street, Sterling, Illinois.]

W. B. CASH, President.

C. C. BROOKS, Secretary.

INCOME.

| | |
|---|------------|
| Gross amounts of assessments paid by members viz: | |
| Gross amount of membership fees, actually received..... | \$549 50 |
| Medical examiners' fees actually received..... | 255 50 |
| Total paid by members..... | \$805 00 |
| Deduct amount returned to applicants..... | 3 04 |
| Net amount paid by members..... | \$801 96 |
| From all other sources: Borrowed money..... | 1,000 00 |
| Total income..... | \$1,801 96 |
| Gross amount of medical examiners fees..... | \$255 50 |

DISBURSEMENTS.

| | |
|--|------------|
| Salaries of managers or agents not deputies or organizers..... | \$699 25 |
| Salaries of officers and trustees..... | 60 00 |
| Other compensation of officers and trustees..... | 122 51 |
| Salaries of office employes..... | 1 00 |
| Salaries and fees paid to supreme medical examiners..... | 255 50 |
| Salaries and fees paid to subordinate medical examiners..... | 28 50 |
| Traveling and other expenses of officers, trustees and committees..... | 109 80 |
| Insurance department fees..... | 10 00 |
| Rents..... | 32 50 |
| Advertising printing and stationery..... | 157 75 |
| Lodge supplies..... | 45 00 |
| Furniture and fixtures..... | 131 59 |
| Taxes, repairs and other expenses on real estate..... | 1 20 |
| Total disbursements..... | \$1,654 60 |
| Balance..... | \$147 36 |

LEDGER ASSETS.

| | |
|--|----------|
| Cash in association's office, deposited in banks (not on interest) | \$147 36 |
| Total admitted assets..... | \$147 94 |

LIABILITIES.

| | |
|---------------------|------------|
| Borrowed money..... | \$1,000 00 |
|---------------------|------------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|--|--|--------------|
| | Number. | Amount. |
| Benefit certificates written during the year..... | 511 | \$281,475 00 |
| Deduct terminated or decreased during the year..... | 207 | 105,750 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 304 | \$175,725 00 |
| Received during the year from members in Illinois: Mortuary, \$549.50; expense, \$255.50; total..... | | \$805 00 |

FRATERNAL RESERVE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 8, 1902; commenced business Aug. 8, 1902; Home office Corner State and Waugoo streets, Oshkosh, Wis.]

E. R. HICKS, President.

C. M. ROBINSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assests Dec. 31, of previous year..... \$63,763 44

INCOME.

| | | |
|--|-------------|---------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$57,503 86 | |
| Annual dues, \$8,314.35; assessments for expenses \$28,338.18..... | 36,652 53 | |
| Gross amount of membership fees, actually received..... | 185 00 | |
| Total paid by members..... | | \$94,341 39 |
| Deduct amount returned to applications..... | | 16 65 |
| Net amount paid by members..... | | \$94,324 74 |
| Interest on mortgage loans..... | \$2,618 51 | |
| Gross rents from association's property..... | 72 00 | |
| | | 2,690 51 |
| Sale of lodge supplies..... | | 703 52 |
| From all other sources: | | |
| Bonds..... | \$116 56 | |
| Miscellaneous..... | 4 50 | |
| | | 121 06 |
| Total income..... | | <u>\$97,839 83</u> |
| Total..... | | <u>\$161,603 27</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims..... | \$34,660 35 | |
| Sick and accident claims..... | 828 66 | |
| Total benefits paid..... | | \$35,489 01 |
| Commissions and fees paid to deputies or organizers..... | | 18,353 52 |
| Salaries of deputies and organizers..... | | 3,314 45 |
| Salaries of officers and trustees, No. 9..... | | 4,201 65 |
| Other compensation of officers and trustees..... | | 623 00 |
| Salaries and other compensation of committees..... | | 40 00 |
| Salaries of office employes, No. 5..... | | 2,299 00 |
| Salaries and fees paid to supreme medical examiners..... | | 762 50 |
| Salaries and fees paid to subordinate medical examiners..... | | 16 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 493 42 |
| Insurance department fees..... | | 91 00 |
| Rents..... | | 656 00 |
| Advertising printing and stationery..... | | 600 97 |
| Postage, express, telegraph and telephone..... | | 890 79 |
| Lodge supplies..... | | 1,129 73 |
| Official publication..... | | 1,143 58 |
| Legal expense in litigating claims..... | | 50 00 |
| Furniture and fixtures..... | | 149 85 |
| All other disbursements..... | | 5,270 48 |
| Total disbursements..... | | <u>\$75,574 95</u> |
| Balance..... | | <u>\$86,028 32</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Mortgage loans on real estate..... | \$72,200 00 |
| Deposited in trust companies and banks on interest..... | 8,312 40 |
| Cash in association's office, \$1.00; deposited in banks (not on interest), \$5,514.92..... | 5,515 92 |
| Total ledger assets..... | \$86,028 32 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest due and accrued..... | 1,700 55 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 7,739 83 |
| All other assets, viz: Office furniture, fixtures and supplies..... | 2,214 13 |
| Gross assets..... | \$97,682 83 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------------|
| Other items, viz: Furniture, fixtures and supplies..... | 2,214 13 |
| Total admitted assets..... | \$95,468 70 |

LIABILITIES.

| | |
|--|-----------------|
| Death claims reported but not yet adjusted, No. 1..... | \$744 00 |
| Advance assessments..... | 100 95 |
| Total liabilities..... | \$844 95 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business. in Illinois during year. | |
|--|--------------------------------|------------------------|---------------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 6,772 | \$7,712,250 00 | ..... | ..... |
| Benefit certificates written during the year..... | 2,849 | 3,037,250 00 | 50 | \$54,000 00 |
| Benefit certificates increased during the year..... | ..... | 22,000 00 | ..... | ..... |
| Totals..... | 9,621 | \$10,771,500 00 | 50 | \$54,000 00 |
| Deduct terminated or decreased during the year.... | 1,385 | 1,486,500 00 | 36 | 36,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 8,236 | \$9,285,000 00 | 14 | \$18,000 00 |
| Received during the year from members in Illinois: Mortuary, \$1.27; expense, \$190.68; total..... | ..... | ..... | ..... | \$191 95 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|--------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 4 | \$ 3,500 00 |
| Claims (face value) incurred during the year..... | 40 | 32,604 35 |
| Totals..... | 44 | \$36,104 35 |
| Claims paid during the year..... | 42 | 34,660 35 |
| Balance..... | 2 | \$1,444 00 |
| Claims dropped during the year..... | 1 | 700 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$744 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|---|---------------|-----------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$175 00 |
| Claims incurred during the year..... | 13 | 653 66 |
| Totals..... | 14 | \$828 66 |
| Claims paid during the year..... | 14 | 828 66 |

FRATERNAL RESERVE LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 27, 1899; commenced business Feb. 27, 1899; Home office Masonic Temple, Peoria, Ill.]

HENRY C. SPRINGSTON, Secretary.

CYRUS N. CARSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$24,961 39</u> |
|--|--------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary | \$59,472 28 |
| Assessments for expenses..... | 10,937 86 |
| All other assessments dues or fees: Certificate fees | 1,224 00 |
| Total paid by members..... | \$71,634 14 |
| Deduct amount returned to applicants..... | 52 00 |
| Net amount paid by members..... | \$71,582 14 |
| Interest on mortgage loans..... | 890 00 |
| Sale of lodge supplies..... | 192 09 |
| From all other sources..... | 1,107 17 |
| Total income..... | <u>\$73,771 40</u> |
| Total..... | <u>\$98,732 79</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | \$49,700 00 |
| Total permanent disability claims..... | 2,390 00 |
| Total benefits paid..... | \$52,090 00 |
| Commissions and fees paid to deputies or organizers..... | 11,315 85 |
| Salaries of deputies and organizers..... | 1,000 00 |
| Salaries of directors (5)..... | 1,064 51 |
| Salaries of officers, No. 4..... | 3,960 00 |
| Salaries of employes, No. 2..... | 1,416 00 |
| Salaries and fees paid to supreme medical examiners..... | 396 25 |
| Salaries and fees paid to subordinate medical examiners..... | 1,595 50 |
| Traveling and other expenses of officers, trustees and committees..... | 956 72 |
| Insurance department fees..... | 303 85 |
| Rent..... | 510 00 |
| Advertising, printing and stationery..... | 578 52 |
| Postage, express, telegraph and telephone..... | 541 26 |
| Lodge supplies..... | 271 68 |
| Official publication..... | 617 55 |
| Legal expense in litigating claims..... | 306 00 |
| All other disbursements, viz: Office supplies, \$109.28; janitor, \$42.00; insurance, \$14.30; security bonds, \$163.90; auditing, \$150.61; livery, \$16.00; moving, \$15.00; ex-ray, \$10.00; miscellaneous, \$108.80..... | 629 89 |
| Total disbursements..... | <u>\$77,553 58</u> |
| Balance..... | <u>\$21,179 21</u> |

LEDGER ASSETS.

| | |
|--|-----------------|
| Mortgage loans on real estate..... | \$ 6,200 00 |
| Loans secured by pledge of bonds, or other collateral..... | 10,000 00 |
| Cash in association's office and deposited in banks (not on interest)..... | 4,979 21 |
| Total ledger assets..... | <u>\$21,179</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest due and accrued..... | \$ 353 15 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 6,266 97 |
| All other assets, viz: Office furniture and supplies | 2,300 00 |
| Gross assets..... | <u>\$31,099 33</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------------|
| Other items, viz: Office furniture and supplies..... | 2,300 00 |
| Total admitted assets..... | <u><u>\$28,799 33</u></u> |

LIABILITIES.

| | |
|---|--------------------------|
| Death claims due and unpaid..... | \$2,000 00 |
| Death claims adjusted not yet due..... | 4,500 00 |
| Total death claims..... | <u>\$6,500 00</u> |
| Permanent disability claims resisted..... | \$340 00 |
| Permanent disability claims reported but not yet adjusted | 50 00 |
| Total permanent disability claims..... | <u>390 00</u> |
| Total unpaid claims..... | <u><u>\$6,890 00</u></u> |
| Total liabilities..... | <u><u>\$6,890 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 6,421 | \$7,418,000 00 | 6,394 | \$7,392,000 00 |
| Benefit certificates written during the year..... | 1,707 | 1,514,750 00 | 1,175 | 959,750 00 |
| Totals..... | 8,128 | \$8,932,750 00 | 7,569 | \$8,351,750 00 |
| Deduct terminated or decreased during the year.... | 1,486 | 1,424,450 00 | 1,029 | 1,337,950 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>6,642</u> | <u>\$7,508,300 00</u> | <u>6,540</u> | <u>\$7,013,800 00</u> |
| Received during the year from members in Illinois: Mortuary, \$58,495.93; reserve, \$890.00; expense, \$13,409.22; total..... | | | | <u><u>\$72,795 15</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$ 2,000 00 | 2 | \$ 2,000 00 |
| Claims (face value) incurred during the year..... | 52 | 58,500 00 | 52 | 58,000 00 |
| Totals..... | 54 | \$60,500 00 | 53 | \$60,000 00 |
| Claims paid during the year..... | 48 | 54,000 00 | 47 | 53,500 00 |
| Balance..... | 6 | \$6,500 00 | 6 | \$6,500 00 |
| Saved by compromising or scaling down claims during the year..... | | 4,430 00 | | 4,430 00 |
| Claims rejected during the year..... | 1 | 1,000 00 | 1 | 1,000 00 |
| Claims unpaid Dec. 31, 1909..... | <u>6</u> | <u>\$6,500 00</u> | <u>6</u> | <u>\$6,500 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|----------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 10 | \$ 825 00 |
| Claims incurred during the year..... | 31 | 2,770 00 |
| Totals..... | 41 | \$3,595 00 |
| Claims paid during the year..... | 25 | 2,390 00 |
| Claims rejected during the year..... | 5 | 330 00 |
| Claims unpaid Dec. 31, 1909..... | <u>1</u> | <u>\$50 00</u> |

FRATERNAL TRIBUNES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 23, 1897; commenced business June, 1897; home office 1517½-1519½ Second ave., Rock Island, Ill.]

J. F. McBRIDE, President.

ROBERT REXDALE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$70,473 75 |
|--|-------------|

INCOME.

| | |
|---|--------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$71,132 43 |
| Reserve..... | 10,158 49 |
| Sick and accident..... | 12 62 |
| Gross amount of per capita tax, \$9,338.59; annual dues, \$421.25; assessments for expenses, \$35,227.95..... | 44,987 79 |
| Gross amount of membership fees actually received..... | 107 00 |
| Medical examiners' fees actually received..... | 97 94 |
| All other assessments, dues or fees: Social..... | 25 75 |
| <hr/> | |
| Total paid by members..... | \$126,522 02 |
| Deduct amount returned to applicants..... | 50 16 |
| <hr/> | |
| Net amount paid by members..... | \$126,471 86 |
| Interest on mortgage loans..... | 1,457 83 |
| Sale of lodge supplies..... | 788 43 |
| From all other sources: | |
| Borrowed money..... | \$10,000 00 |
| Bond..... | 52 90 |
| Fees..... | 134 00 |
| <hr/> | |
| | 10,186 90 |
| <hr/> | |
| Total income..... | \$138,905 02 |
| <hr/> | |
| Total..... | \$209,378 77 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims..... | \$88,226 22 |
| Total permanent disability claims..... | 3,337 50 |
| Sick and accident claims..... | 18 00 |
| Other benefits: Coupon (benefit fund)..... | 100 00 |
| <hr/> | |
| Total benefits paid..... | \$91,681 72 |
| Commissions and fees paid to deputies or organizers..... | 25,232 77 |
| Salaries of officers and trustees..... | 7,517 45 |
| Other compensation of officers and trustees..... | 402 50 |
| Salaries and other compensation of committees..... | 250 00 |
| Salaries of office employes..... | 4,305 95 |
| Salaries and fees paid to supreme medical examiners..... | 1,008 44 |
| Salaries and fees paid to subordinate medical examiners..... | 1,419 96 |
| Traveling and other expenses of officers, trustees and committees..... | 4,176 86 |
| Insurance department fees..... | 440 14 |
| Rent..... | 660 00 |
| Advertising, printing and stationery..... | 1,501 29 |
| Postage, express, telegraph and telephone..... | 1,281 36 |
| Lodge supplies..... | 1,088 51 |
| Official publication..... | 2,104 39 |
| Expense of supreme lodge meeting..... | 1,213 73 |
| Legal expense in litigating claims..... | 908 39 |
| Taxes, repairs and other expenses on real estate..... | 36 24 |
| All other disbursements..... | 1,461 40 |
| <hr/> | |
| Total disbursements..... | \$146,691 10 |
| <hr/> | |
| Balance..... | \$62,687 67 |

LEDGER ASSETS.

| | |
|---|-------------------|
| Deposited in trust companies and banks on interest..... | \$ 730 86 |
| Cash in association's office, \$1,210.53; deposited in banks (not on interest), \$2,437.33..... | 3,647 86 |
| Bills receivable, \$1,849.52; secretaries' balances, \$199.44..... | 2,048 96 |
| Other ledger assets, viz: Furniture and fixtures..... | 2,123 94 |
| Total ledger assets..... | \$8,551 62 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 7,889 05 |
| All other assets, viz: Account from S. S. McElvain, former treasurer..... | 54,136 05 |
| Gross assets..... | \$70,576 72 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|--------------------|
| Bills receivable..... | \$1,849 52 | |
| Other items, viz: Furniture and fixtures..... | 2,123 94 | |
| | | 3,973 46 |
| Total admitted assets..... | | \$66,603 26 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims reported but not yet adjusted..... | \$18,282 75 |
| Permanent disability claims reported but not yet adjusted..... | 1,000 00 |
| Total unpaid claims..... | \$19,282 75 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 372 62 |
| Borrowed money..... | 10,000 00 |
| Total liabilities..... | \$29,655 37 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|------------------------|
| | Number. | Amount.. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 11,506 | \$11,355,750 00 | 10,006 | \$9,771,250 00 |
| Benefit certificates written during the year..... | 1,899 | 1,382,250 00 | 1,644 | 1,164,250 00 |
| Totals..... | 13,405 | \$12,738,000 00 | 11,650 | \$10,935,500 00 |
| Deduct terminated or decreased during the year.... | 3,096 | 2,402,000 00 | 2,632 | 1,953,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | 10,309 | \$10,336,000 00 | 9,018 | \$8,982,000 00 |
| Received during the year from members in Illinois: Mortuary, \$64,083.99; reserve, \$9,153.24; sick and accident, \$12.62; expense, \$37,081.79; total..... | | | | |
| | | | | \$110,331 64 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 14 | \$ 15,400 00 | 13 | \$14,400 00 |
| Claims (face value) incurred during the year..... | 86 | 100,500 00 | 81 | 94,000 00 |
| Totals..... | 100 | \$115,900 00 | 94 | \$108,400 00 |
| Claims paid during the year..... | 82 | 88,226 22 | 77 | 81,926 22 |
| Balance..... | 18 | \$27,673 78 | 17 | \$26,473 78 |
| Saved by compromising or scaling down claims during the year..... | | 6,623 78 | | 5,923 78 |
| Claims rejected during the year..... | 2 | 1,500 00 | 2 | 1,500 00 |
| Claims unpaid Dec. 31, 1909..... | 16 | \$19,550 00 | 15 | \$19,050 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 12 | \$4,337 50 | 9 | \$2,250 00 |
| Claims paid during the year..... | 7 | 3,337 50 | 5 | 1,500 00 |
| Claims unpaid Dec. 31, 1909..... | 5 | \$1,000 00 | 4 | \$750 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|---------|------------------|---------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 1 | \$18 00 | 1 | \$18 00 |
| Claims paid during the year..... | 1 | 18 00 | 1 | 18 00 |

GERMAN BENEFICIAL UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Apr. 13, 1892; commenced business Apr. 14, 1892; home office 1505-1507 Carson street, Pittsburgh, Pa.]

LOUIS VOLZ, President.

JOSEPH KLAUS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year,..... \$368,423 02

INCOME.

| | | | |
|--|--------------|---------------------|--|
| Gross amount of assessments paid by members, viz: | | | |
| Mortuary..... | \$217,658 55 | | |
| Gross amount of per capita tax..... | 5,699 25 | | |
| Gross amount of membership fees actually received..... | 1,622 50 | | |
| Net amount paid by members..... | | \$224,980 30 | |
| Interest on mortgage loans..... | \$15,549 63 | | |
| Interest on bonds..... | 350 00 | | |
| Interest from all other sources..... | 2,925 68 | | |
| Gross rents from association's property, including \$1,500.00; for association's occupancy of its own buildings..... | 5,338 91 | | |
| | | 24,164 22 | |
| Sale of lodge supplies..... | | 1,222 53 | |
| Official publication..... | | 12 50 | |
| From all other sources: | | | |
| Sale of building 422-424 Sixth ave..... | \$220,000 00 | | |
| Return of checks..... | 2,063 73 | | |
| Premium, bonding district officers..... | 520 18 | | |
| Changing beneficiaries in benefit certificates..... | 146 50 | | |
| | | 222,730 41 | |
| Total income..... | | <u>\$473,109 96</u> | |
| Total..... | | <u>\$841,532 98</u> | |
| Gross amount of membership fees required or represented by application | | <u>\$1,614 00</u> | |

DISBURSEMENTS.

| | | |
|--|-------------|--------------|
| Death claims..... | \$66,686 66 | |
| Sick and accident claims..... | 12,271 00 | |
| Other benefits— | | |
| Cancelled certificates..... | 3,311 14 | |
| Loans on certificates..... | 15,384 00 | |
| Expired certificates..... | 92,118 87 | |
| Total benefits paid..... | | \$189,771 67 |
| Commissions and fees paid to deputies or organizers..... | | 5,231 26 |
| Salaries of officers and trustees..... | | 6,753 33 |
| Salaries and other compensation of committees..... | | 965 00 |
| Salaries of office employes..... | | 3,592 00 |
| Salaries and fees paid to supreme medical examiners..... | | 1,200 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 159 50 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,079 68 |
| Insurance department fees..... | | 103 00 |
| Rent..... | | 1,500 00 |
| Advertising, printing and stationery..... | | 902 16 |
| Postage, express, telegraph and telephone..... | | 740 30 |
| Lodge supplies..... | | 814 89 |
| Official publication..... | | 1,781 67 |
| Other legal expenses..... | | 369 15 |
| Furniture and fixtures..... | | 102 65 |
| Taxes, repairs and other expenses on real estate..... | | 4,115 34 |
| Loss on sale or maturity of ledger assets..... | | 83,802 16 |
| All other disbursements..... | | 1,217 48 |
| Total disbursements..... | | \$304,201 24 |
| Balance..... | | \$537,331 74 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of real estate..... | \$ 49,081 45 |
| Mortgage loans on real estate..... | 322,200 48 |
| Book value of bonds..... | 10,619 50 |
| Deposited in trust companies and banks on interest..... | 100,000 00 |
| Cash in association's office, \$100.00; deposited in banks (not on interest), \$55,330.31..... | 55,430 31 |
| Total ledger assets..... | \$537,331 74 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued..... | 3,917 14 |
| Market value of real estate over book value..... | 10,000 00 |
| All other assets, viz: Due from subordinate districts, account supplies..... | 277 00 |
| Gross assets..... | \$551,525 88 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Book value of real estate over market value..... | \$10,000 00 |
| Other items, viz: Due from subordinate districts..... | 277 00 |
| Total admitted assets..... | \$541,248 88 |

LIABILITIES.

| | |
|---|------------|
| Death claims reported but not yet adjusted..... | \$8,066 76 |
| Total liabilities..... | \$8,066 76 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 12,853 | \$8,141,500 00 | 424 | \$250,450 00 |
| Benefit certificates written during the year..... | 3,228 | 1,883,450 00 | 206 | 113,700 00 |
| Totals..... | 16,081 | \$10,024,950 00 | 630 | \$364,150 00 |
| Deduct terminated or decreased during the year.... | 2,517 | 1,397,200 00 | 128 | 66,900 00 |
| Total benefit certificates in force Dec. 31, 1909.... | 13,564 | \$8,627,750 00 | 502 | \$297,250 00 |
| Received during the year from members in Illinois: Mortuary, \$6,236.73; sick and accident, \$736.65; expense, \$942.57; total..... | | | | \$7,915 95 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement... | 25 | \$12,957 85 | ..... | ..... |
| Claims (face value) incurred during the year..... | 140 | 61,795 57 | 6 | \$1,804 80 |
| Totals..... | 165 | \$74,753 42 | 6 | \$1,804 80 |
| Claims paid during the year..... | 150 | 66,686 66 | 6 | 1,804 80 |
| Balance..... | 15 | \$8,966 76 | ..... | ..... |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 423 | \$12,271 00 | 28 | \$860 00 |
| Claims paid during the year..... | 423 | 12,271 00 | 28 | 860 00 |

GRAND CARNIOLIAN SLOVENIAN CATHOLIC UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 12, 1898; commenced business Apr. 2, 1894; home office 1004 N. Chicago street Joliet, Ill.]

ANTON NEMANICH, President.

JOSEPH ZALAR, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$107,390 28

INCOME.

| | | | |
|--|-------------|--------------|--|
| Gross amount of assessments paid by members, viz: | | | |
| Mortuary..... | \$97,077 16 | | |
| Reserve..... | 3,157 00 | | |
| Total permanent disability..... | 2,121 00 | | |
| Assessments for expenses..... | 5,169 00 | | |
| Gross amount of membership fees actually received..... | 840 50 | | |
| Medical examiners' fees actually received..... | 423 75 | | |
| Net amount paid by members..... | | \$108,788 41 | |
| Interest on mortgage loans..... | \$1,568 63 | | |
| Interest on bonds..... | 1,152 78 | | |
| Interest from all other sources..... | 814 46 | | |
| Gross rents from association's property, including \$77.50 for association's occupancy of its own buildings..... | 77 50 | | |
| | | 3,613 37 | |
| Sale of lodge supplies..... | | 385 60 | |
| From all other sources: | | | |
| Fees for change of certificate and charter..... | \$ 323 50 | | |
| Assessments, collected from 1908..... | 1,179 00 | | |
| Miscellaneous income..... | 22 00 | | |
| | | 1,524 50 | |
| Total income..... | | \$114,311 88 | |
| Total..... | | \$221,702 16 | |
| Gross amount of membership fees required or represented by application..... | | \$840 50 | |
| Gross amount of medical examiners fees..... | | \$423 75 | |

DISBURSEMENTS.

| | | |
|---|-------------|---------------------|
| Death claims..... | \$63,981 63 | |
| Total permanent disability claims..... | 2,375 00 | |
| Total benefits paid..... | | \$66,356 63 |
| Commissions and fees paid to organizers..... | | 15 00 |
| Salaries of officers and trustees..... | | 2,060 00 |
| Other compensation of officers and trustees..... | | 135 87 |
| Other compensation of office employes..... | | 149 00 |
| Salaries and fees paid to supreme medical examiners..... | | 308 80 |
| Traveling and other expenses of officers, trustees and committees..... | | 257 30 |
| Insurance department fees..... | | 5 00 |
| Rent..... | | 205 00 |
| Advertising, printing and stationery..... | | 1,890 20 |
| Postage, express, telegraph and telephone..... | | 160 66 |
| Lodge supplies..... | | 625 00 |
| Official publication..... | | 183 00 |
| Expense of supreme lodge meeting..... | | 445 60 |
| Legal expense in litigating claims..... | | 608 95 |
| Furniture and fixtures..... | | 132 99 |
| All other disbursements: Partial payment on home office building and lot..... | | 5,410 65 |
| Total disbursements..... | | <u>\$78,949 65</u> |
| Balance..... | | <u>\$142,752 51</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate..... | \$48,450 00 |
| Book value of bonds..... | 35,000 00 |
| Deposited in trust companies and banks on interest..... | 38,204 50 |
| Cash deposited in banks (not on interest)..... | 21,098 01 |
| Total ledger assets..... | <u>\$142,752 51</u> |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest due and accrued..... | 1,877 38 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 254 70 |
| All other assets, viz: Office furniture and supplies, \$2,355.00; home office building, \$9,000.00..... | 11,355 00 |
| Gross assets..... | <u>\$156,239 59</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Other items, viz: Office furniture and supplies, \$2,355.00; home office building supplies, \$9,000.00..... | 11,355 00 |
| Total admitted assets..... | <u>\$144,884 59</u> |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid..... | \$18,138 37 |
| Death claims adjusted not yet due..... | 4,000 00 |
| Total death claims..... | <u>\$22,138 37</u> |
| Total liabilities..... | <u>\$22,138 37</u> |

EXHIBIT OF CERTIFICATES. !

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,851 | \$8,553,500 00 | 2,625 | \$2,332,000 00 |
| Benefit certificates written during the year..... | 1,681 | 1,529,000 00 | 349 | 312,000 00 |
| Totals..... | 11,532 | \$10,082,500 00 | 2,974 | \$2,644,000 00 |
| Deduct terminated or decreased during the year.... | 1,057 | 951,000 00 | 306 | 276,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>10,475</u> | <u>\$9,131,500 00</u> | <u>2,668</u> | <u>\$2,367,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$25,906.35; reserve, \$695.00; disability, \$532.00; expense, \$1,597.00; total..... | | | | <u>\$28,730 35</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 18 | \$23,310 00 | 3 | \$ 3,000 00 |
| Claims (face value) incurred during the year | 74 | 65,000 00 | 19 | 17,000 00 |
| Totals | 92 | \$88,310 00 | 22 | \$20,000 00 |
| Claims paid during the year | 80 | 63,981 63 | 20 | 17,075 00 |
| Balance | 12 | \$24,328 37 | 2 | \$2,925 00 |
| Saved by compromising or scaling down claims during the year | | 2,190 00 | | 925 00 |
| Claims unpaid Dec. 31, 1909 | 12 | \$22,138 37 | 2 | \$2,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 6 | \$2,375 00 | 1 | \$500 00 |
| Claims paid during the year | 6 | 2,375 00 | 1 | 500 00 |

GRAND FRATERNITY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Oct. 7, 1893; commenced business Jan. 1, 1896; home office 1414 Arch street, Philadelphia, Pa.]

FREDERICK GASTON, President.

W. E. GREGG, Secretary.

● BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$169,743 15 |
|---|--------------|

INCOME.

| | |
|--|---------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$137,445 48 |
| Sick and accident | 6,122 68 |
| Assessments for expenses | 96,378 02 |
| Total paid by members | \$239,946 18 |
| Deduct amount returned to applicants | 106 36 |
| Net amount paid by members | \$239,839 82 |
| Interest on mortgage loans | \$ 214 50 |
| Interest on liens | 3,131 48 |
| Interest on bonds | 1,422 36 |
| Interest from all other sources: Bank balances | 364 45 |
| Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings | 6,733 51 |
| | 11,866 30 |
| Profit on sale or maturity of ledger assets— | |
| Non-ledger liens by maturity | \$8,856 58 |
| Profit on sale of securities | 81 25 |
| | 8,937 83 |
| From all other sources: Certificate fees | 208 00 |
| Total income | \$260,851 95 |
| Total | \$430,595 10 |

DISBURSEMENTS.

| | | |
|--|--------------|---------------------|
| Death claims..... | \$109,331 69 | |
| Total permanent disability claims..... | 500 00 | |
| Sick and accident..... | 6,123 69 | |
| Old age benefits..... | 3,463 20 | |
| Other benefits— | | |
| Annuity payments..... | 9,866 04 | |
| Surrender payments..... | 1,825 31 | |
| Total benefits paid..... | | \$131,109 93 |
| Commissions and fees paid to deputies or organizers..... | | 46,903 87 |
| Salaries of officers and trustees..... | | 15,000 00 |
| Salaries of office employes..... | | 10,182 22 |
| Salaries and fees paid to subordinate medical examiners..... | | 2,584 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,913 59 |
| Insurance department fees..... | | 409 00 |
| Rent, including \$3,000.00 for association's occupancy of its own buildings..... | | 3,356 50 |
| Advertising, printing and stationery..... | | 2,354 19 |
| Postage, express, telegraph and telephone..... | | 1,340 90 |
| Lodge supplies..... | | 442 81 |
| Official publication..... | | 2,818 52 |
| Expense of supreme lodge meeting..... | | 1,392 43 |
| Legal expense in litigating claims..... | | 4,850 00 |
| Furniture and fixtures..... | | 336 73 |
| Taxes, repairs and other expenses on real estate..... | | 4,339 26 |
| Loss on sale or maturity of ledger assets..... | | 16,435 24 |
| All other disbursements..... | | 4,159 18 |
| Total disbursements..... | | <u>\$249,928 37</u> |
| Balance..... | | <u>\$180,666 73</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate..... | \$62,970 13 |
| Mortgage loans on real estate..... | 7,200 00 |
| Book value of bonds..... | 45,364 38 |
| Deposited in trust companies and banks on interest..... | 10,820 19 |
| Bills receivable..... | 4,434 09 |
| Total ledger assets..... | <u>\$130,788 79</u> |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest due and accrued..... | \$ 736 63 |
| Market value of real estate over book value..... | 50,029 87 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 19,942 31 |
| Gross assets..... | <u>\$201,497 60</u> |

~~DEDUCT ASSETS NOT ADMITTED.~~

| | |
|--|---------------------|
| Bills receivable..... | \$4,434 09 |
| Book value of bonds over market value..... | 89 38 |
| Total admitted assets..... | <u>\$196,974 13</u> |

LIABILITIES.

| | |
|--|--------------------|
| Death claims resisted, No. 15..... | \$28,000 00 |
| Death claims reported but not yet adjusted, No. 9..... | 7,000 00 |
| Present value of deferred death and disability claims payable in installments..... | 40,145 86 |
| Total death claims..... | <u>\$75,145 86</u> |
| Total liabilities..... | <u>\$75,145 86</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business. in Illinois during year. | |
|--|--------------------------------|-----------------|---------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 11,735 | \$12,061,889 00 | 80 | \$103,000 00 |
| Benefit certificates written during the year..... | 1,960 | 1,896,151 00 | 27 | 32,000 00 |
| Totals..... | 13,695 | \$13,958 040 00 | 107 | \$135,000 00 |
| Deduct terminated or decreased during the year.... | 2,340 | 2,490,850 00 | 16 | 23,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 11,355 | \$11,467,190 00 | 91 | \$112,000 00 |
| Received during the year from members in Illinois: Mortuary, \$1,747.35; expense, \$1,312.91; total..... | | | | \$3,060 26 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|------------|
| | Number. | Amount | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 26 | \$ 33,482 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 91 | 125,250 00 | 1 | \$1,000 00 |
| Totals..... | 117 | \$158,732 00 | 1 | \$1,000 00 |
| Claims paid during the year..... | 93 | 109,331 69 | 1 | 1,000 00 |
| Balance..... | 24 | \$49,400 31 | ..... | ..... |
| Saved by compromising or scaling down claims during the year..... | | 6,443 47 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 24 | \$42,956 84 | ..... | ..... |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 1 | \$500 00 |
| Totals..... | 1 | \$500 00 |
| Claims paid during the year..... | 1 | 500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 208 | \$6,123 69 |
| Totals..... | 208 | \$6,123 69 |
| Claims paid during the year..... | 208 | 6,123 69 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 2 | \$3,463 20 |
| Totals..... | 2 | \$3,463 20 |
| Claims paid during the year..... | 2 | 3,463 20 |

GRAND LODGE, ANCIENT ORDER OF UNITED WORKMEN.

YEAR ENDING DECEMBER 31, 1909.

Incorporated Dec. 3, 1875; commenced business June 28, 1875; home office 218½ North Main street, Paris,
Ill.]

D. M. BROTHERS, President.

C. P. HITCH, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|------------|
| Ledger assets Dec. 31, of previous year | \$2,012 43 |
|---|------------|

INCOME.

| | | |
|--|--------------|--|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$162,959 63 | |
| (Gross amount of per capita tax for expenses | 5,822 00 | |
| <hr/> | | |
| Net amount paid by members | \$168,681 63 | |
| Sale of lodge supplies | 50 96 | |
| From all other sources | 15,180 23 | |
| Total income | \$183,912 82 | |
| Total | \$185,925 25 | |

DISBURSEMENTS.

| | | |
|---|--------------|--|
| Death claims | \$173,126 80 | |
| Salaries of officers and trustees, No. 3 | 2,990 00 | |
| Traveling and other expenses of officers, trustees and committees | 156 37 | |
| Insurance department fees | 5 00 | |
| Advertising, printing and stationery | 207 95 | |
| Postage, express, telegraph and telephone | 375 52 | |
| Official publication | 601 20 | |
| Legal expense in litigating claims | 404 29 | |
| All other disbursements | 5,227 33 | |
| Total disbursements | \$183,088 46 | |
| Balance | \$2,836 79 | |

LEDGER ASSETS.

| | |
|---|-------------|
| Cash deposited in banks (not on interest) | \$ 2,836 79 |
|---|-------------|

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 13,110 29 |
| All other assets, viz: Fraternal aid fund due from supreme lodge | 90,294 60 |
| Total admitted assets | \$106,241 77 |

LIABILITIES.

| | |
|---|--------------|
| Death claims due and unpaid, No. 84 | \$116,391 90 |
| Total liabilities | \$116,391 90 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per ast statement..... | 2,565 | \$3,243,783 40 |
| Benefit certificates written during the year..... | 6 | 4,500 00 |
| Totals..... | 2,571 | \$3,248,283 40 |
| Deduct terminated or decreased during the year..... | 419 | 827,420 10 |
| Total benefit certificates in force Dec. 31, 1909..... | 2,152 | \$2,720,863 30 |
| Received during the year from members in Illinois: Mortuary, \$162,859.63; expense, \$5,822 00; total..... | | \$168,681 63 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois | |
|---|---------------------------------|--------------|
| | Number | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 104 | \$158,716 80 |
| Claims (face value) incurred during the year..... | 92 | 130,801 90 |
| Totals..... | 196 | \$289,518 70 |
| Claims paid during the year..... | 112 | 173,126 80 |
| Claims unpaid Dec. 31, 1909..... | 84 | \$116,391 80 |

GRAND LODGE OF THE GERMAN ORDER OF HARUGARI OF THE STATE OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 26, 1869; commenced business March 26, 1869; home office 1857 N. Mozart street
Chicago, Ill.]

D. BUSSE, President.

CHARLES G. KAUTZ, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$45,067 78</u> |
|--|--------------------|

INCOME.

| | |
|---|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$24,453 48 |
| Reserve..... | 1,718 60 |
| Sick and accident..... | 7,317 13 |
| Assessments for expenses..... | 1,999 78 |
| Gross amount of membership fees, actually received..... | 91 00 |
| Net amount paid by members..... | \$35,579 90 |
| Interest on mortgage loans..... | 2,659 56 |
| Sale of lodge supplies..... | 38 20 |
| Official publication..... | 499 94 |
| Total income..... | <u>\$38,777 68</u> |
| Total..... | <u>\$83,845 44</u> |
| Gross amount of membership fees required or represented by application..... | <u>\$91 00</u> |

DISBURSEMENTS.

| | | |
|--|-------------|-------------|
| Death claims | \$20,700 00 | |
| Sick and accident claims | 5,600 00 | |
| Total benefits paid | | \$26,300 00 |
| Commissions and fees paid to deputies or organizers | | 72 00 |
| Salaries of officers and trustees, No. 6 | | 879 96 |
| Salaries and other compensation of committees | | 36 00 |
| Salaries and fees paid to subordinate medical examiners | | 48 00 |
| Traveling and other expenses of officers trustees and committees | | 87 50 |
| Insurance department fees | | 5 00 |
| Rent | | 20 00 |
| Advertising, printing and stationery | | 95 50 |
| Postage, express, telegraph and telephone | | 125 13 |
| Lodge supplies | | 2 40 |
| Official publication | | 363 50 |
| Other legal expenses | | 594 70 |
| Taxes, repairs and other expenses on real estate | | 39 40 |
| All other disbursements | | 255 47 |
| Total disbursements | | \$29,924 56 |
| Balance | | \$54,920 88 |

LEDGER ASSETS.

| | |
|--|-------------|
| Book value of real estate | \$ 1,057 22 |
| Mortgage loans on real estate | 49,800 00 |
| Loans secured by pledge of bonds, stocks or other collateral | 100 00 |
| Cash deposited in banks (not on interest) | 3,963 66 |
| Total ledger assets | \$54,920 88 |

NON-LEDGER ASSETS.

| | |
|--|-------------|
| Interest accrued | \$496 84 |
| Market value of real estate over book value | 442 78 |
| All other assets, viz: Safe, office fixtures and books | 400 00 |
| Gross assets | \$56,260 60 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-------------|
| Book value of real estate over market value | \$442 78 |
| Other items, viz: Safe, office fixtures and books | 400 00 |
| Total admitted assets | \$842 78 |
| | \$55,417 72 |

EXHIBIT OF CERTIFICATES

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|--------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 1,906 | \$818,600 00 | 1,906 | \$818,600 00 |
| Benefit certificates written during the year | 128 | 41,400 00 | 128 | 41,400 00 |
| Totals | 2,034 | \$860,000 00 | 2,034 | \$860,000 00 |
| Deduct terminated or decreased during the year ... | 151 | 62,500 00 | 151 | 62,500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 1,883 | \$797,500 00 | 1,883 | \$797,500 00 |
| Received during the year from members in Illinois: Mortuary, \$24,544.48; reserve, \$1,718.60; Aid to members, \$7,317.13; expense, \$1,999.78; total | | | | \$35,579 99 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|-------------|
| | Number | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 45 | \$21,000 00 | 45 | \$21,000 00 |
| Claims paid during the year | 45 | 20,700 00 | 45 | 20,700 00 |
| Saved by compromising or scaling down claims during the year | | \$300 00 | | \$300 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 28 | \$5,600 00 | 28 | \$5,600 00 |
| Claims paid during the year | 28 | 5,600 00 | 28 | 5,600 00 |

GRAND LODGE OF INDEPENDENT ORDER OF VIKINGS.

YEAR ENDING DECEMBER 31, 1909.

Incorporated Nov. 30, 1895; commenced business Jan. 2, 1896; home office 171 Washington street, Chicago, Ill.]

JOHN A. LINDEN, President

NILS J. LINDSKOOG Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$23,205 18

INCOME.

Gross amount of assessments paid by members, viz:

| | | |
|--|-------------|--------------------|
| Mortuary..... | \$11,703 29 | |
| Reserve | 1,002 50 | |
| Assessments for expenses | 3,458 81 | |
| Gross amount of membership fees, actually received | 629 00 | |
| Net amount paid by members..... | | \$16,793 60 |
| Interest on mortgage loans..... | \$1,028 12 | |
| Interest from all other sources..... | 94 24 | |
| | | 1,122 36 |
| Sale of lodge supplies | | 626 75 |
| Official publication..... | | 613 84 |
| From all other sources: | | |
| Changing of policies..... | \$ 34 75 | |
| Traveling expenses for delegates paid by lodges..... | 155 12 | |
| Surety bond, \$80 25; postage \$348.37; donations \$158.03..... | 586 65 | |
| | | 776 52 |
| Total income | | <u>\$19,933 07</u> |
| Total | | <u>\$43,138 25</u> |
| Gross amount of membership fees required or represented by application | | <u>\$688 50</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$8,500 00 |
| Salaries of officers and trustees..... | 1,100 00 |
| Salaries and other compensation of committees..... | 15 00 |
| Traveling and other expenses of officers, trustees and committees | 117 28 |
| Insurance department fees..... | 5 00 |
| Rent | 240 00 |
| Advertising, printing and stationery..... | 133 80 |
| Postage, express, telegraph and telephone..... | 206 83 |
| Lodge supplies | 947 66 |
| Official publication..... | 1,864 68 |
| Expense of supreme lodge meeting..... | 105 25 |
| All other disbursements | 541 57 |
| Total disbursements..... | <u>\$13,770 07</u> |
| Balance..... | <u>\$29,368 18</u> |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage on real estate | \$25,600 00 |
| Deposited in trust companies and banks on interest | 3,213 42 |
| Cash deposited in banks (not on interest) | 554 76 |
| Total ledger assets | <u>\$29,368 18</u> |

[NON-LEDGER ASSETS

| | | |
|-------------------------------------|----------|--------------------|
| All other assets, viz: | | |
| Office furniture and fixtures | \$180 00 | |
| Lodge supplies | 673 02 | |
| | | <u>853 02</u> |
| Gross assets | | <u>\$30,221 20</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|-------------------------------------|----------|---------------------------|
| Other items, viz: | | |
| Office furniture and fixtures | \$180 00 | |
| Lodge supplies | 673 02 | |
| | | <u>853 02</u> |
| Total admitted assets | | <u><u>\$29,368 18</u></u> |

LIABILITIES.

| | |
|---|--------------------------|
| Death claims reported but not yet adjusted, No. 4 | \$1,600 00 |
| Advance assessments | 108 16 |
| Total liabilities | <u><u>\$1,708 16</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 4,631 | \$1,381,100 00 | 4,631 | \$1,381,100 00 |
| Benefit certificates written during the year | 1,377 | 360,500 00 | 1,377 | 360,500 00 |
| Totals | 6,008 | \$1,741,600 00 | 6,008 | \$1,741,600 00 |
| Deduct terminated or decreased during the year ... | 712 | 198,000 00 | 712 | 198,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>5,296</u> | <u>\$1,543,600 00</u> | <u>5,296</u> | <u>\$1,543,600 00</u> |
| Received during the year from members in Illinois: Mortuary, \$11,703.29; reserve, \$1,002.50; organization, \$428.00; expense, \$3,659.81; total | | | | <u><u>\$16,793 60</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 33 | \$10,100 00 | 33 | \$10,100 00 |
| Claims paid during the year | 29 | 8,500 00 | 29 | 8,500 00 |
| Claims unpaid Dec. 31, 1909 | <u>4</u> | <u>\$1,600 00</u> | <u>4</u> | <u>\$1,600 00</u> |

GRAND LODGE PROGRESSIVE ORDER OF THE WEST.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 13, 1896; commenced business Feb. 13, 1896; home office Fraternal building, 11th and Franklin streets, St. Louis, Mo.]

B. FRANK, Grand Master.

SAM SCHWARTZBERG, Grand Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------------|
| Ledger assets Dec 31, of previous year | <u><u>\$19,331 09</u></u> |
|--|---------------------------|

INCOME.

| | |
|---|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$21,209 18 |
| Reserve | 2,258 85 |
| Assessments for expenses | 8,725 90 |
| Net amount paid by members | \$32,193 93 |
| Interest from all other sources | 479 89 |
| Total income | <u>\$32,673 82</u> |
| Total | <u>\$52,004 91</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims, 40 | \$20,000 00 |
| Other benefits: | |
| Relief benefit by act of convention | 405 00 |
| Funeral benefit | 450 00 |
| Total benefits paid | \$20,855 00 |
| Salaries of officers and trustees, No. 8 | 2,942 50 |
| Traveling and other expenses of officers, trustees and committees | 1,760 10 |
| Insurance department fees | 30 70 |
| Rent | 250 00 |
| Advertising, printing and stationery | 359 50 |
| Postage, express, telegraph and telephone | 221 29 |
| Lodge supplies | 336 18 |
| Expense of supreme lodge meeting | 818 02 |
| All other disbursements: Denver consumptives relief society | 715 10 |
| Total disbursements | <u>\$28,288 39</u> |
| Balance | <u>\$23,716 52</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Deposited in trust companies and banks on interest | \$19,965 47 |
| Cash in association's office and deposited in banks (not on interest) | 3,751 05 |
| Total ledger assets | <u>\$23,716 52</u> |

LIABILITIES.

| | |
|--|-------------------|
| Death claims due and unpaid, No. 3 | \$1,500 00 |
| Total liabilities | <u>\$1,500 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|-----------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 6,472 | \$3,236,000 00 | 1,547 | \$773,500 00 |
| Benefit certificates written during the year | 1,922 | 961,000 00 | 771 | 385,500 00 |
| Totals | 8,394 | \$4,197,000 00 | 2,318 | \$1,159,000 00 |
| Deduct terminated or decreased during the year ... | 631 | 315,500 00 | 213 | 106,500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>7,763</u> | <u>\$3,881,000 00</u> | <u>2,105</u> | <u>\$1,052,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$5,213.00; expense, \$3,125 25; total | | | | <u>\$8,338 25</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-----------------|
| | Number. | Amount. | Number | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 9 | \$ 4,500 00 | 3 | \$1,500 00 |
| Claims (face value) incurred during the year | 34 | 17,000 00 | 9 | 4,500 00 |
| Totals | 43 | \$21,500 00 | 12 | \$6,000 00 |
| Claims paid during the year | 40 | 20,000 00 | 11 | 5,500 00 |
| Claims unpaid Dec. 31, 1909 | <u>3</u> | <u>\$1,500 00</u> | <u>1</u> | <u>\$500 00</u> |

GRAND LODGE ILLINOIS BENEFICIARY KNIGHTS OF PYTHIAS, N. A., S. A., E., A., A. & A.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 8, 1903; commenced business June 8, 1903; home office 3102 S. State street, Chicago, Ill.]

S. W. GREEN, President.

CHAS. K. ROBINSON, Secretary.

BALANCE FROM PREVIOUS YEAR

| | |
|--|-------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$3,924 10</u> |
|--|-------------------|

INCOME.

| | | |
|---|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$12,444 00 | |
| Gross amount of membership fees, actually received | 335 00 | |
| All other assessments, dues or fees For certificates..... | 83 75 | |
| Net amount paid by members..... | | \$12,862 75 |
| Interest from all other sources..... | | 126 25 |
| Total income | | <u>\$12,988 98</u> |
| Total..... | | <u>\$16,913 08</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims | \$4,625 00 |
| Salaries of officers, No. 4..... | 625 00 |
| Salaries and other compensation..... | 110 00 |
| Traveling and other expenses of officers, trustees and committees..... | 79 63 |
| For collection and remittance | 31 40 |
| Insurance department fees..... | 7 00 |
| Rent..... | 25 00 |
| Advertising, printing and stationery..... | 98 30 |
| Postage, express, telegraph and telephone..... | 28 21 |
| Legal expense in litigating claims..... | 29 50 |
| Other legal expenses..... | 276 65 |
| All other disbursements: Premium on bonds of secretary of board | 4 00 |
| Investment bonds..... | 4,998 33 |
| Total disbursements..... | <u>\$10,938 02</u> |
| Balance..... | <u>\$5,975 06</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Book value of bonds | \$5,000 00 |
| Deposited in trust companies and banks on interest..... | 5,975 06 |
| Total ledger assets..... | <u>\$10,975 06</u> |
| Received during the year from members in Illinois: Total..... | <u>\$12,862 75</u> |

EXHIBIT OF DEATH CLAIMS

| | Illinois claims. | |
|---|------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 26 | \$4,625 00 |
| Claims paid during the year | 26 | <u>4,625 00</u> |

GRAND GUILD OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 28, 1903; commenced business Aug. 1, 1903; home office 2330 N. Sawyer ave., Chicago, Ill.]

HENRY KESSLING, President.

MRS. ANNA M. ENGEL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$3,239 66</u> |
|--|-------------------|

INCOME.

| | |
|---|--------------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$2,842 40 |
| Reserve..... | 315 85 |
| Sick and accident..... | 845 00 |
| Gross amount of per capita tax, annual dues..... | 355 35 |
| <hr/> | |
| Net amount paid by members..... | \$4,358 60 |
| Interest from all other sources..... | 51 11 |
| Sale of lodge supplies..... | 18 00 |
| From all other sources: | |
| Certificates..... | \$32 75 |
| Deposit on grove returned..... | 25 00 |
| | <hr/> 57 75 |
| Total income..... | <u>\$4,485 46</u> |
| Total..... | <u><u>\$7,725 12</u></u> |

DISBURSEMENTS.

| | |
|--|--------------------------|
| Death claims..... | \$2,500 00 |
| Sick and accident claims..... | 845 00 |
| <hr/> | |
| Total benefits paid..... | \$3,345 00 |
| Salaries of officers and trustees..... | 128 00 |
| Other compensation of officers and trustees..... | 20 00 |
| Insurance department fees..... | 5 00 |
| Advertising, printing and stationery..... | 27 50 |
| Postage, express, telegraph and telephone..... | 2 75 |
| Lodge supplies..... | 46 65 |
| Expense of supreme lodge meeting..... | 2 00 |
| Other legal expenses..... | 8 00 |
| All other disbursements: Sick benefit, \$50.00; deposit on grove, \$25.00..... | 75 00 |
| <hr/> | |
| Total disbursements..... | <u>\$3,659 90</u> |
| Balance..... | <u><u>\$4,065 22</u></u> |

LEDGER ASSETS.

| | |
|---|------------|
| Deposited in trust companies and banks on interest..... | \$4,065 22 |
|---|------------|

NON-LEDGER ASSETS.

| | | |
|--|--|--------------------------|
| All other assets, viz: Books, \$78.30; monthly reports, \$4.00; doctor's applications, \$4.50..... | | \$98 80 |
| Seals, \$0.25; certificates, \$40.00; color plate, \$40.00..... | | 80 25 |
| Transfer cards, \$2 00; charters, \$40.00; constitutions, \$40.00..... | | 82 00 |
| Quarterly reports, \$9.00; application cards, \$6.00..... | | 15 00 |
| Seal..... | | 2 00 |
| <hr/> | | 266 05 |
| Gross assets..... | | <u><u>\$4,331 27</u></u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|---------|-------------------|
| Other items, viz: Books, reports and doctor's applications | \$86 80 | |
| Seals, certificates, color plate | 80 25 | |
| Transfer cards, \$2.00; charters, \$40.00; constitution, \$40.00 | 82 00 | |
| Quarterly reports, \$9.00; applications, \$6.00; seal, \$2.00 | 17 00 | |
| | | <u>\$266 05</u> |
| Total admitted assets. | | <u>\$4,085 25</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois | |
|--|---|---------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 547 | \$273,500 00 |
| Benefit certificates written during the year | 60 | 30,000 00 |
| Totals | 607 | \$303,500 00 |
| Deduct terminated or decreased during the year | 24 | 12,000 00 |
| Total benefit certificates in force Dec 31 1909 | 583 | <u>\$291,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$2,842.40; reserve, \$315.85; sick and accident, \$845.00; expense, \$482.21; total | | <u>\$4,485 46</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-----------------|
| | Number | Amount. |
| Claims unpaid Dec 31, 1908, as per last statement | 1 | \$ 500 00 |
| Claims (face value) incurred during the year | 4 | 2,000 00 |
| Totals | 5 | \$2,500 00 |
| Claims paid during the year | 5 | <u>2,500 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---------------------------------------|----------------------------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year | 8 | \$845 00 |
| Claims paid during the year | 8 | <u>845 00</u> |

GRAND LODGE OF THE ORDER OF KNIGHTS OF THE WHITE CROSS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 3, 1900; commenced business Nov. 22, 1901; home office 637 Greenfield ave., Milwaukee, Wis.]

CARL SALVESEN, President.

JOHN GRAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31, of previous year | <u>\$5,529 83</u> |
|---|-------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$5,137 74 |
| Reserve | 723 66 |
| Assessments for expenses | 704 32 |
| All other assessments, dues or fees: Burial fund | 535 50 |
| Net amount paid by members | \$7,100 74 |
| From all other sources | 173 00 |
| Total income | <u>\$7,273 74</u> |
| Total | <u>\$12,803 57</u> |
| Gross amount of membership fees required or represented by application | \$133 00 |
| Gross amount of medical examiners fees | <u>\$40 00</u> |

DISBURSEMENTS.

| | |
|---|-------------------|
| Death claims | \$3,500 00 |
| Other benefits: Burial | 500 00 |
| Total benefits paid | \$4,000 00 |
| Salaries of officers and trustees, No. 4 | 275 00 |
| Salaries and fees paid to supreme medical examiners | 40 00 |
| Traveling and other expenses of officers, trustees and committees | 15 00 |
| Insurance department fees | 80 00 |
| Advertising, printing and stationery | 82 29 |
| Postage, express, telegraph and telephone | 45 30 |
| Total disbursements | <u>\$4,537 59</u> |
| Balance | <u>\$8,265 98</u> |

LEDGER ASSETS.

| | |
|--|-------------------|
| Book value of bonds | \$2,000 00 |
| Deposited in trust companies and banks on interest | 5,000 00 |
| Cash in association's office | 1,265 98 |
| Total admitted assets | <u>\$8,265 98</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|---------------------|-----------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 816 | \$408,000 00 | 469 | \$234,500 00 |
| Benefit certificates written during the year | 133 | 66,500 00 | 106 | 53,000 00 |
| Totals | 949 | \$474,500 00 | 575 | \$287,500 00 |
| Deduct terminated or decreased during the year ... | 75 | 37,500 00 | 42 | 21,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>874</u> | <u>\$437,000 00</u> | <u>533</u> | <u>\$266,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$3,438.36; reserve, \$382.04; disability, \$332.50; expense, \$569.50; total | | | | <u>\$4,722 42</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 7 | \$3,500 00 | 3 | \$1,500 00 |
| Claims paid during the year | <u>7</u> | <u>3,500 00</u> | <u>3</u> | <u>1,500 00</u> |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|---------------|------------------|---------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 5 | \$500 00 | 4 | \$400 00 |
| Claims paid during the year | <u>5</u> | <u>500 00</u> | <u>4</u> | <u>400 00</u> |

GRAND LODGE ORDER OF THE SONS OF HERMAN OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 23. 1863; home office 1332 W. Van Buren street, Chicago, Ill.]

AUGUST BEHRENS, President.

REINHOLD MAURER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31, of previous year | <u>\$1,810 59</u> |
|---|-------------------|

INCOME.

| | |
|---|-------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$1,116 03 |
| Sick and accident | 1,339 29 |
| Assessments for expenses | <u>231 13</u> |
| Total income | <u>\$2,686 45</u> |
| Total | <u>\$4,497 04</u> |

DISBURSEMENTS.

| | | |
|---|---------------|-------------------|
| Death claims | \$1,050 00 | |
| Sick and accident claims | <u>994 57</u> | |
| Total benefits paid | | \$2,044 57 |
| Salaries of officers and trustees | | 163 00 |
| Salaries and fees paid to supreme medical examiners | | 100 00 |
| Insurance department fees | | 5 00 |
| Rent | | 24 00 |
| Advertising, printing and stationery | | 94 00 |
| Postage, express, telegraph and telephone | | <u>24 75</u> |
| Total disbursements | | <u>\$2,455 32</u> |
| Balance | | <u>\$2,041 72</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Cash deposited in banks (not on interest) | <u>\$2,041 72</u> |
|---|-------------------|

EXHIBIT OF CERTIFICATES

| | Total business of the year—all in Illinois. | |
|---|--|-------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 280 | \$280 00 |
| Benefit certificates written during the year | 30 | 30 00 |
| Totals | <u>310</u> | <u>\$310 00</u> |
| Deduct terminated or decreased during the year | 10 | 10 00 |
| Total benefit certificates in force Dec. 31, 1909 | <u>300</u> | <u>\$300 00</u> |
| Received during the year from members in Illinois: Mortuary, \$926.03; reserve, \$231.13; sick and accident, \$1,339.29; expense, \$130 00; total | | <u>\$2,626 45</u> |

GRAND LODGE OF THE STATE OF ILLINOIS ORDER SONS OF ST. GEORGE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 9, 1889; commenced business Aug. 1, 1891; home office 115 E. 22nd street, Chicago. Ill.]

JOHN S. TOWNSEND, President.

CHAS. C. MEURISSE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------|
| Ledger assets Dec. 31, of previous year | \$14,704 60 |
|---|-------------|

INCOME.

| | | |
|--|-------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Gross amount of per capita tax | \$ 2,640 60 | |
| Assessments for expenses | 17,192 53 | |
| Gross amount of membership fees, actually received | 334 00 | |
| Medical examiners' fees actually received | 118 50 | |
| All other assessments, dues or fees: Certificate fees | 136 00 | |
| Net amount paid by members | | \$20,421 63 |
| Interest on bonds | \$420 56 | |
| Interest from all other sources | 7 78 | |
| | | 428 34 |
| Sale of lodge supplies | | 279 50 |
| From all other sources: Banquet tickets | | 24 00 |
| Total income | | \$21,153 47 |
| Total | | \$35,858 07 |
| Gross amount of membership fees required or represented by application | | \$340 00 |
| Gross amount of medical examiners fees | | \$128 00 |

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims | \$15,000 00 |
| Salaries of deputies and organizers | 30 00 |
| Salaries of officers and trustees, No 3 | 1,155 28 |
| Salaries and other compensation of committees | 30 00 |
| Salaries and fees paid to grand medical examiners | 139 50 |
| Traveling and other expenses of officers, trustees and committees | 127 12 |
| For collection and remittance of assessments and dues | 4 00 |
| Insurance department fees | 10 00 |
| Rent | 27 00 |
| Advertising, printing and stationery | 142 18 |
| Postage, express, telegraph and telephone | 149 27 |
| Lodge supplies | 330 59 |
| Expense of grand lodge meeting | 301 31 |
| Other legal expenses | 3 50 |
| All other disbursements | 285 08 |
| Total disbursements | \$17,734 83 |
| Balance | \$18,123 24 |

LEDGER ASSETS

| | |
|--|-------------|
| Book value of bonds | \$12,497 50 |
| Cash in association's office, \$127.22; deposited in banks (not on interest), \$5,498.52 | 5,625 74 |
| Total ledger assets | \$18,123 24 |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Interest accrued | \$ 135 00 |
| Market value of bonds over book value | 2 50 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 1,493 20 |
| Total admitted assets | <u>\$19,753.94</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims reported but not yet adjusted, No. 2 | <u>\$1,000 00</u> |
|---|-------------------|

EXHIBIT OF CERTIFICATES

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number | Amount. |
| Benefit certificates in force Dec 31, 1908, as per last statement | 2,240 | \$1,602,000 00 | 2,145 | \$1,544,000 00 |
| Benefit certificates written during the year | 265 | 185,500 00 | 261 | 182,500 00 |
| Benefit certificates increased during the year. | | 3,500 00 | | 3,500 00 |
| Totals | 2,505 | \$1,791,000 00 | 2,406 | \$1,730,000 00 |
| Deduct terminated or decreased during the year ... | 111 | 92,500 00 | 93 | 81,500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>2,394</u> | <u>\$1,698,500 00</u> | <u>2,313</u> | <u>\$1,648,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$16,610.64; expense, \$2,817.90; total | | | | <u>\$19,428 54</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 4 | \$ 2,500 00 | 3 | \$ 2,000 00 |
| Claims (face value) incurred during the year | 21 | 14,000 00 | 19 | 13,000 00 |
| Totals | 25 | \$16,500 00 | 22 | \$15,000 00 |
| Claims paid during the year | 22 | 15,000 00 | 21 | 14,500 00 |
| Balance | 3 | \$1,500 00 | 1 | \$500 00 |
| Claims rejected during the year | 1 | 500 00 | | |
| Claims unpaid Dec. 31, 1909 | <u>2</u> | <u>\$1,000 00</u> | <u>1</u> | <u>\$500 00</u> |

GRAND LODGE OF THE INDEPENDENT ORDER OF TREU
BUND OF THE STATE OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 15, 1875; commenced business April 25 1875; home office 235 South Hickory street,
Centralia, Ill.]

HANS SCHWARZ, President.

MAX PRILL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | <u>\$10,815 32</u> |
|---|--------------------|

INCOME.

| | |
|---|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$6,216 35 |
| Gross amount of per capita tax | 419 25 |
| Net amount paid by members | \$6,635 60 |
| Interest on bonds | 471 00 |
| Total income | <u>\$7,106 60</u> |
| Total | <u>\$17,921 92</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$6,300 00 |
| Salaries of officers and trustees, No. 2 | 276 00 |
| Insurance department fees | 5 00 |
| Rent | 3 00 |
| Advertising, printing and stationery | 95 50 |
| Postage, express, telegraph and telephone | 12 20 |
| Official publication | 128 00 |
| Expense of grand lodge meeting | 62 70 |
| Other legal expenses | 80 00 |
| All other disbursements | 13 00 |
| Total disbursements | <u>\$6,973 40</u> |
| Balance | <u>\$10,948 52</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Book value of bonds | \$8,820 00 |
| Cash deposited in banks (not on interest) | 2,128 52 |
| Total admitted assets | <u>\$10,928 52</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|---------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 468 | \$195,600 00 |
| Benefit certificates written during the year | 5 | 2,300 00 |
| Totals | <u>473</u> | <u>\$197,900 00</u> |
| Deduct terminated or decreased during the year | 64 | 28,650 00 |
| Total benefit certificates in force Dec. 31, 1909 | <u>409</u> | <u>\$169,250 00</u> |
| Received during the year from members in Illinois: Mortuary, \$6,213.35; expense, \$419.25; total | | <u>\$6,635 60</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|--|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year | 13 | \$6,300 00 |
| Claims paid during the year | <u>13</u> | <u>6,300 00</u> |

GRAND LODGE UNITED STATES INDEPENDENT ORDER FREE SONS OF ISRAEL.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 5, 1888; commenced business 1871; Home office 21 W. 124th street, New York, N.Y.]

M. S. STERN, President.

ABRAHAM HAFER, Secretary.

BALANCE FROM PREVIOUS YEAR

| | |
|---|-----------------------|
| Ledger assets Dec. 31 [of previous year | <u>\$1,038,350 32</u> |
|---|-----------------------|

INCOME.

| | | |
|---|--------------|----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$263,455 72 | |
| Reserve | 236 25 | |
| Gross amount of per capita tax, \$290.40; annual dues, \$1,507.50 | 1,797 90 | |
| Net amount paid by members | | \$265,489 87 |
| Interest on mortgage loans | \$47,025 22 | |
| Interest from all other sources | 2,085 52 | |
| Gross rents from association's property | 3,701 32 | |
| | | \$2,812 06 |
| Sale of lodge supplies | | 51 80 |
| From all other sources: | | |
| Interest on life insurance policy | \$267 40 | |
| Collections for brother in distress | 205 00 | |
| | | 472 40 |
| Total income | | \$318,826 13 |
| Total | | \$1,357,176 45 |

DISBURSEMENTS.

| | | |
|---|--------------|----------------|
| Death claims | \$284,309 67 | |
| Salaries of deputies and organizers | 2,202 80 | |
| Salaries of officers and trustees, No. 1 | 3,000 00 | |
| Salaries of office employes, No. 1 | 1,000 00 | |
| Traveling and other expenses of officers, trustees and committees | 686 55 | |
| Insurance department fees | 25 00 | |
| Rent | 2,500 00 | |
| Advertising, printing and stationery | 277 86 | |
| Postage, express, telegraph and telephone | 272 20 | |
| Lodge supplies | 21 48 | |
| Official publication | 846 03 | |
| Expense of supreme lodge meeting | 633 98 | |
| Other legal expenses | 7 50 | |
| Furniture and fixtures | 240 92 | |
| Taxes, repairs and other expenses on real estate | 1,853 93 | |
| All other disbursements | 3,206 10 | |
| Total disbursements | | \$301,084 02 |
| Balance | | \$1,056,092 43 |

LEDGER ASSETS.

| | |
|--|----------------|
| Mortgage loans on real estate | \$1,007,000 00 |
| Deposited in trust companies and banks on interest | 49,092 43 |
| Total ledger assets | \$1,056,092 43 |

NON-LEDGER ASSETS.

| | |
|--|----------------|
| Interest and rents due and accrued | \$8,008 22 |
| All other assets, viz: | |
| Assessments levied and uncollected | \$32,775 85 |
| Furniture, fixtures and utensils | 4,293 01 |
| | 37,068 86 |
| Gross assets | \$1,101,169 51 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------|
| Other items, viz: Interest accrued and rent due | \$ 8,008 22 |
| Assessments levied and uncollected | 32,775 85 |
| Furniture, fixtures and utensils | 4,293 01 |
| | 45,077 08 |
| Total admitted assets | \$1,056,092 43 |

LIABILITIES.

| | |
|---|-------------|
| Death claims due and unpaid | \$9,385 64 |
| All other liabilities, viz: Surplus on collection of— | |
| Assessments | \$1,833 23 |
| Relief funds | 383 61 |
| | 2,216 84 |
| Total liabilities | \$11,602 48 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business. in Illinois during year. | |
|--|--------------------------------|-----------------|---------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 10,592 | \$10,592,000 00 | 1,043 | \$1,043,000 00 |
| Benefit certificates written during the year..... | 257 | 257,000 00 | 51 | 51,000 00 |
| Totals..... | 10,849 | \$10,849,000 00 | 1,094 | \$1,094,000 00 |
| Deduct terminated or decreased during the year ... | 724 | 724,000 00 | 86 | 86,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 10,125 | \$10,125,000 00 | 1,008 | \$1,008,000 00 |
| Received during the year from members in Illinois: Mortuary, \$25,542.64; reserve, \$70.00 expense, \$247.50; total..... | | | | \$25,860 14 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 17 | \$ 9,063 43 | ..... | ..... |
| Claims (face value) incurred during the year..... | 285 | 285,137 91 | 22 | \$22,000 00 |
| Totals..... | 302 | \$294,201 34 | 22 | \$22,000 00 |
| Claims paid during the year..... | 285 | 284,309 67 | 21 | 21,833 33 |
| Balance..... | 17 | \$9,891 67 | 1 | \$166 67 |
| Saved by compromising or scaling down claims during the year..... | ..... | 506 03 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 17 | \$9,385 64 | 1 | \$166 67 |

HANCOCK COUNTY MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 1, 1906; commenced business March 1, 1906; home office, Carthage, Ill.]

JAMES W. WESTFALL, President.

LINUS CRUISE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|----------|
| Ledger assets Dec. 31, of previous year..... | \$282 18 |
|--|----------|

INCOME.

| | |
|---|-------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$12,972 76 |
| Assessments for expenses | 1,397 28 |
| Gross amount of membership fees, actually received..... | 392 00 |
| Medical examiners' fees actually received..... | 153 75 |
| Total income..... | \$14,915 79 |
| Total..... | \$15,197 97 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$10,287 42 |
| Total permanent disability claims..... | 500 00 |
| Total benefits paid..... | \$10,787 42 |
| Commissions and fees paid to deputies or organizers..... | 372 50 |
| Salaries of officers and trustees, No. 7..... | 163 50 |
| Salaries and other compensation of committees..... | 41 10 |
| Salaries of office employes..... | 275 00 |
| Salaries and fees paid to supreme medical examiners..... | 30 75 |
| Salaries and fees paid to subordinate medical examiners..... | 123 00 |
| Traveling and other expenses of officers, trustees and committees..... | 2 30 |
| Insurance department fees..... | 5 00 |
| Advertising, printing and stationery..... | 83 00 |
| Postage, express, telegraph and telephone..... | 17 00 |
| Lodge supplies..... | 21 20 |
| Official publication..... | 280 50 |
| Expense of supreme lodge meeting..... | 60 60 |
| Furniture and fixtures..... | 9 00 |
| Refunds..... | 18 00 |
| Total disbursements..... | \$12,289 87 |
| Balance..... | \$2,908 10 |

LEDGER ASSETS.

| | |
|--|------------|
| Cash deposited in banks (not on interest)..... | \$2,908 10 |
|--|------------|

LIABILITIES.

| | |
|--|------------|
| Death claims due and unpaid, No. 6..... | \$2,000 00 |
| Death claims reported but not yet adjusted, No. 7..... | 2,000 00 |
| Total death claims..... | \$4,000 00 |
| Total liabilities..... | \$4,000 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|--|--|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 1,358 | \$2,537 00 00 |
| Benefit certificates written during the year..... | 122 | 206,500 00 |
| Totals..... | 1,480 | \$2,743,500 00 |
| Deduct terminated or decreased during the year..... | 73 | 125,000 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 1,407 | \$2,618,500 00 |
| Received during the year from members in Illinois: Mortuary, \$12,980.38; expense, \$2,- 217.59; total..... | | 15,197 97 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$ 2,000 00 |
| Claims (face value) incurred during the year..... | 7 | 13,000 00 |
| Totals..... | 8 | \$15,000 00 |
| Claims paid during the year..... | 6 | 10,287 42 |
| Balance..... | 2 | \$4,712 58 |
| Saved by compromising or scaling down claims during the year..... | | 712 58 |
| Claims unpaid Dec. 31, 1909..... | 2 | \$4,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|----------------------------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 1 | \$500 00 |
| Totals..... | 1 | \$500 00 |
| Claims paid during the year..... | 1 | 500 00 |

HIBERNIAN LIFE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 8, 1900; commenced business April 1, 1900; Home office 112 So. Clark street, Chicago, Illinois.]

JOHN T. KEATING, President.

MARGARET McGEORGHEGAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31 of previous year..... | <u>\$11,948 88</u> |
|---|--------------------|

INCOME.

| | | |
|---|--------------|--------------------|
| Gross amount of assessments paid by member viz: | | |
| Mortuary | \$22,544 67 | |
| Gross amount of per capita tax..... | 3,540 30 | |
| Medical examiners' fees actually received..... | <u>32 00</u> | |
| Net amount paid by members..... | | \$26,116 97 |
| Interest from all other sources..... | | 433 50 |
| Sale of lodge supplies..... | | 51 95 |
| From all other sources: Change of certificates..... | | <u>108 00</u> |
| Total income..... | | <u>\$26,710 42</u> |
| Total..... | | <u>\$38,659 30</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | \$21,174 08 |
| Commissions and fees paid to deputies or organizers..... | 533 00 |
| Salaries of officers and trustees, No. 3..... | 1,000 00 |
| Salaries and other compensation of committees..... | 37 50 |
| Salaries of office employe(s), No. 1..... | 360 00 |
| Salaries and fees paid to supreme medical examiners..... | 210 50 |
| Traveling and other expenses of officers, trustees and committees..... | 33 45 |
| Insurance department fees..... | 5 00 |
| Rent | 350 50 |
| Advertising, printing and stationery..... | 151 00 |
| Postage, express, telegraph and telephone..... | 118 30 |
| Lodge supplies..... | 8 65 |
| Legal expense in litigating claims..... | 3 00 |
| Other legal expenses..... | 25 00 |
| All other disbursements..... | <u>84 26</u> |
| Total disbursements..... | <u>\$24,094 24</u> |
| Balance..... | <u>\$14,565 06</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Deposited in trust companies and banks on interest..... | \$12,500 00 |
| Cash deposited in banks (not on interest)..... | <u>2,065 06</u> |
| Total admitted assets..... | <u>\$14,565 06</u> |

LIABILITIES.

| | |
|---|-----------------|
| Death claims due and unpaid, No. 1..... | \$798 75 |
| Total liabilities..... | <u>\$798 75</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,860 | \$2,758,500 00 | 2,546 | \$2,435,950 00 |
| Benefit certificates written during the year..... | 438 | 357,750 00 | 386 | 342,550 00 |
| Benefit certificates increased during the year..... | 2 | 2,000 00 | 2 | 2,000 00 |
| Totals | 3,300 | \$3,118,250 00 | 2,934 | \$2,780,500 00 |
| Deduct terminated or decreased during the year ... | 255 | 239,250 00 | 234 | 231,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | 3,045 | \$2,879,000 00 | 2,700 | \$2,549,000 00 |
| Received during the year from members in Illinois: Mortuary, \$18,685.37; expense, \$3,282.15; total..... | | | | <u>\$21,967 52</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement. | 1 | \$ 721 80 | 1 | \$1,000 00 |
| Claims (face value) incurred during the year. | 27 | 27,000 00 | 21 | 21,000 00 |
| Totals | 28 | \$27,721 80 | 22 | \$22,000 00 |
| Claims paid during the year..... | 27 | 21,174 08 | 21 | 16,467 14 |
| Balance | 1 | \$6,547 72 | 1 | \$5,532 86 |
| Saved by compromising or scaling down claims during the year..... | | 5,547 72 | | 4,734 11 |
| Claims unpaid Dec. 31, 1909 | 1 | \$1,000 00 | 1 | \$798 75 |

HIGH COURT OF THE BOHEMIAN-AMERICAN FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 5, 1899; commenced business Dec. 8, 1899; home office 7834 S. Ashland ave., Chicago, Ill.]

JOSEPH F. PELANT, President.

VACLAV T. HAJEK, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$18,953 10

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$26,446 89 |
| Reserve..... | 1,656 10 |
| Assessments for expenses..... | 776 50 |
| All other assessments, dues or fees: Certificates..... | 123 50 |
| Net amount paid by members..... | \$29,002 99 |
| Interest on bonds..... | 627 72 |
| From all other sources: Profit from annual picnic..... | 810 93 |
| Total income | <u>\$30,441 64</u> |
| Total | <u>\$49,394 74</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | 25,750 00 |
| Commissions and fees paid to deputies or organizers..... | 179 00 |
| Salaries of officers and trustees, No. 11..... | 727 00 |
| Salaries and other compensation of committees..... | 45 00 |
| Insurance department fees..... | 5 00 |
| Rent..... | 46 00 |
| Advertising, printing and stationery..... | 60 25 |
| Postage, express, telegraph and telephone..... | 60 49 |
| Official publication..... | 300 50 |
| Legal expense..... | 10 00 |
| Loss on sale or maturity of ledger assets..... | 200 00 |
| All other disbursements..... | 171 54 |
| Total disbursements..... | \$27,563 78 |
| Balance..... | \$21,830 96 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Book value of bonds..... | \$16,430 71 |
| Cash deposited in banks (not on interest)..... | 5,400 25 |
| Total ledger assets..... | \$21,830 96 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 11 93 |
| All other assets, viz: | |
| Per capita tax due..... | \$ 1 70 |
| Certificates due..... | 50 |
| Reserve fund due..... | 3 16 |
| Assessments payable on or before Jan. 31, 1910..... | 3,212 65 |
| | 3,218 01 |
| Total admitted assets..... | \$25,060 90 |

LIABILITIES.

| | |
|--|-------------------|
| Death claim due and unpaid..... | \$3,000 00 |
| Death claims adjusted not yet due..... | 4,000 00 |
| Total death claims..... | \$7,000 00 |
| Total liabilities..... | \$7,000 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|--|---|-----------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 1,913 | \$1,635,250 00 |
| Benefit certificates written during the year..... | 223 | 150,000 00 |
| Benefit certificates increased during the year..... | | 2,750 00 |
| Totals..... | 2,136 | \$1,788,000 00 |
| Deduct terminated or decreased during the year..... | 172 | 129,250 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 1,964 | \$1,658,750 00 |
| Received during the year from members in Illinois: Mortuary, \$26,446.89; reserve, \$1,656.10; expense, \$776.50; total..... | | \$28,879 49 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|--------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 3 | \$ 3,000 00 |
| Claims (face value) incurred during the year..... | 32 | 29,750 00 |
| Totals..... | 35 | \$32,750 00 |
| Claims paid during the year..... | 28 | 25,750 00 |
| Claims unpaid Dec. 31, 1909..... | 7 | \$7,000 00 |

HIGHLAND NOBLES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 31, 1899; commenced business Mar. 2, 1898; home office 609-614 Commercial Bank building, Waterloo, Ia.]

V. A. YOUNG, President.

I. E. LEE, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$16,482 35

INCOME.

| | | |
|--|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$ 1,934 99 | |
| Gross amount of per capita tax, \$10,882.02; annual dues, \$12,265.12; | | |
| assessments for expenses, \$5,804.96..... | 28,952 10 | |
| Gross amount of membership fees actually received..... | 49,060 44 | |
| Net amount paid by members..... | | \$79,947 53 |
| Interest on mortgage loans..... | \$565 56 | |
| Gross rents from association's property, including real estate..... | 90 00 | |
| | | 655 56 |
| Sale of lodge supplies..... | | 121 71 |
| From all other sources..... | | 75 00 |
| Total income..... | | <u>\$80,799 80</u> |
| Total..... | | <u>\$97,282 15</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims..... | \$29,414 29 | |
| Total permanent disability claims..... | 100 00 | |
| Sick and accident claims..... | 1,834 36 | |
| Other benefits: Returned payments to members, mortuary, \$15.10; | | |
| general, \$2.35..... | 17 45 | |
| Total benefits paid..... | | \$31,366 10 |
| Commissions and fees paid to deputies or organizers..... | | 2,833 11 |
| Salaries of deputies and organizers..... | | 7,559 05 |
| Salaries of officers and trustees..... | | 4,258 34 |
| Salaries and other compensation of committees..... | | 17 50 |
| Salaries of office employes..... | | 3,155 70 |
| Salaries and fees paid to subordinate medical examiners..... | | 237 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 708 88 |
| Insurance department fees..... | | 321 60 |
| Rent..... | | 543 60 |
| Advertising, printing and stationery..... | | 718 58 |
| Postage, express, telegraph and telephone..... | | 1,005 92 |
| Official publication..... | | 811 72 |
| Legal expense in litigating claims..... | | 1,744 01 |
| Other legal expenses..... | | 30 00 |
| Furniture and fixtures..... | | 249 19 |
| Taxes, repairs and other expenses on real estate..... | | 18 95 |
| All other disbursements..... | | 6,081 73 |
| Total disbursements..... | | <u>\$61,661 03</u> |
| Balance..... | | <u>\$35,621 12</u> |

LEDGER ASSETS.

| | |
|--|--------------------|
| Book value of real estate..... | \$ 2,500 00 |
| Mortgage loans on real estate..... | 26,000 00 |
| Cash deposited in banks (not on interest)..... | 6,430 42 |
| Other ledger assets..... | 690 70 |
| Total ledger assets..... | <u>\$35,621 12</u> |

NON-LEDGER ASSETS

| | |
|--|--------------------|
| Interest accrued..... | \$ 245 73 |
| Market value of real estate over book value..... | 500 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 7,238 16 |
| All other assets | 4,997 73 |
| Gross assets | <u>\$48,602.74</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------|---------------------------|
| Other items..... | 4,658 55 |
| Total admitted assets | <u><u>\$43,944 19</u></u> |

LIABILITIES.

| | |
|--|---------------------------|
| Death claims resisted | \$1,837 80 |
| Death claims reported but not yet adjusted..... | 8,177 01 |
| Total death claims | <u>\$10,014 81</u> |
| Sick and accident claims reported but not yet adjusted, No. 2..... | 158 35 |
| Total unpaid claims..... | <u>\$10,173 16</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued | 2,032 50 |
| All other liabilities | 428 60 |
| Total liabilities | <u><u>\$12,634 26</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | |
|---|-----------------------------|------------------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 7,139 | \$7,945,500 00 |
| Benefit certificates written during the year..... | 1,721 | 1,804,500 00 |
| Benefit certificates increased during the year..... | ..... | 13,500 00 |
| Totals..... | 8,860 | <u>\$9,763,500 00</u> |
| Deduct terminated or decreased during the year..... | 2,103 | 2,230,500 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>6,757</u> | <u><u>\$7,533,000 00</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|---------------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 7 | \$ 5,463 05 |
| Claims (face value) incurred during the year..... | 47 | 33,966 05 |
| Totals..... | 54 | <u>\$39,429 10</u> |
| Claims paid during the year..... | 40 | 29,414 29 |
| Claims unpaid Dec. 31, 1909..... | <u>14</u> | <u><u>\$10,014 81</u></u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---------------------------------------|---------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year | 1 | \$100 00 |
| Claims paid during the year..... | <u>1</u> | <u>100 00</u> |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims. | |
|---|---------------|------------------------|
| | Number | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 5 | \$ 370 41 |
| Claims incurred during the year..... | 25 | 1,622 30 |
| Totals..... | 30 | <u>\$1,992 71</u> |
| Claims paid during the year..... | 27 | 1,834 36 |
| Claims unpaid Dec. 31, 1909..... | <u>3</u> | <u><u>\$158 35</u></u> |

HOME FRATERNAL LEAGUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 22, 1899; commenced business Sept. 22, 1899; home office LaSalle, Ill.]

WM. G. BROWN, President.

DAVID M. ROE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$21,124 61</u> |
|--|--------------------|

INCOME.

| | | |
|--|-------------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$23,321 18 | |
| Gross amount of annual dues..... | 3,752 25 | |
| Gross amount of membership fees actually received..... | 3,234 53 | |
| | <u> </u> | |
| Net amount paid by members..... | | \$30,307 96 |
| Interest on mortgage loans..... | \$255 67 | |
| Interest on bonds..... | 161 50 | |
| | <u> </u> | |
| Sale of lodge supplies..... | | 417 17 |
| | | 114 15 |
| | | <u> </u> |
| Total income..... | | <u>\$30,839 28</u> |
| Total..... | | <u>\$51,963 89</u> |

DISBURSEMENTS.

| | | |
|--|-------------------|--------------------|
| Death claims..... | \$26,300 00 | |
| Accident claims..... | 800 00 | |
| | <u> </u> | |
| Total benefits paid..... | | \$27,100 00 |
| Commissions and fees paid to deputies or organizers..... | | 4,501 20 |
| Salaries of officers and trustees..... | | 2,010 00 |
| Other compensation of officers and trustees..... | | 186 14 |
| Salaries of office employes..... | | 563 16 |
| Traveling and other expenses of officers, trustees and committees..... | | 27 25 |
| Insurance department fees..... | | 5 00 |
| Rent..... | | 280 00 |
| Advertising, printing and stationery..... | | 52 00 |
| Postage, express, telegraph and telephone..... | | 262 34 |
| Lodge supplies..... | | 15 65 |
| Official publication..... | | 369 76 |
| Expense of supreme lodge meeting..... | | 346 99 |
| Furniture and fixtures..... | | 196 04 |
| | | <u> </u> |
| Total disbursements..... | | <u>\$35,915 53</u> |
| Balance..... | | <u>\$16,048 36</u> |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage loans on real estate..... | \$10,000 00 |
| Book value of bonds..... | 3,112 50 |
| Cash deposited in banks (not on interest)..... | 2,935 86 |
| | <u> </u> |
| Total ledger assets..... | <u>\$16,048 36</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest and rents accrued..... | \$ 261 50 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 1,925 39 |
| All other assets, viz: General fund dues and field..... | 533 51 |
| Total admitted assets..... | <u>\$18,768 76</u> |

LIABILITIES. ■

| | |
|---|-------------------|
| Death claims reported but not yet adjusted..... | \$2,000 00 |
| Total liabilities..... | <u>\$2,000 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|---|---|-----------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,448 | \$3,214,500 00 |
| Benefit certificates written during the year..... | 553 | 538,000 00 |
| Benefit certificates increased during the year..... | | 2,500 00 |
| Totals..... | 3,001 | \$3,755,000 00 |
| Deduct terminated or decreased during the year..... | 459 | 446,800 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 2,542 | <u>\$3,308,200 00</u> |
| Received during the year from members in Illinois: Mortuary, \$23,321.18; expense, \$6,986 78; total..... | | <u>\$30,307 96</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-------------------|
| | Number. | Amount |
| Claims (face value) incurred during the year..... | 19 | \$28,300 00 |
| Claims paid during the year..... | 18 | 26,300 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | <u>\$2,000 00</u> |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|----------------------------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 8 | \$800 00 |
| Claims paid during the year..... | 8 | <u>800 00</u> |

HOME GUARDS OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 9, 1899; commenced business March, 1899; home office Main and Market streets, Van Wert, Ohio.]

G. J. EBLEN, President

J. W. EVANS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$103,442 97</u> |
|--|---------------------|

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$85,677 47 | |
| Reserve | 15,338 88 | |
| Expectancy reserve | 11,768 90 | |
| Special reserve | 1,964 29 | |
| Gross amount of per capita tax, \$471.30; annual dues, \$170.82; assessments for expenses, \$57,384.54 | 58,026 66 | |
| Medical examiners' fees actually received | 1,131 00 | |
| All other assessments, dues or fees: Certificate fees, etc. | 193 00 | |
| Total paid by members | | \$174,100 20 |
| Deduct amount returned to applicants | | 22 90 |
| Net amount paid by members | | \$173,077 30 |
| Interest on mortgage loans | \$ 834 01 | |
| Interest from all other sources | 222 16 | |
| Gross rents from association's property, including \$1,000.00 for association's occupancy of its own buildings | 5,828 03 | |
| | | 6,884 20 |
| Sale of lodge supplies | | 1,485 88 |
| From all other sources: | | |
| Bonds of officers and deputies | \$381 91 | |
| Donations for supreme meeting | 564 35 | |
| Insurance for damaged windows | 256 99 | |
| Miscellaneous | 248 83 | |
| | | 1,452 08 |
| Total income | | \$183,899 46 |
| Total | | \$287,342 43 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$79,347 30 | |
| Total permanent disability claims | 4,960 00 | |
| Sick and accident claims | 6,357 98 | |
| Total benefits paid | | \$90,665 28 |
| Commissions and fees paid to deputies or organizers | | 28,450 00 |
| Salaries of managers or agents not deputies or organizers | | 1,091 50 |
| Salaries of officers and trustees | | 7,511 61 |
| Other compensation of officers and trustees | | 4,248 75 |
| Salaries of office employes | | 6,184 28 |
| Salaries and fees paid to supreme medical examiners | | 1,680 00 |
| Traveling and other expenses of officers, trustees and committees | | 1,308 79 |
| For collection and remittance of assessments and dues | | 1,193 30 |
| Insurance department fees | | 70 00 |
| Rent | | 1,000 00 |
| Advertising, printing and stationery | | 1,825 26 |
| Postage, express, telegraph and telephone | | 1,071 68 |
| Lodge supplies | | 1,309 07 |
| Official publication | | 1,640 70 |
| Expense of supreme lodge meeting | | 2,085 71 |
| Legal expense in litigating claims | | 90 05 |
| Other legal expenses | | 19 00 |
| Furniture and fixtures | | 45 00 |
| Taxes, repairs and other expenses on real estate | | 4,887 46 |
| All other disbursements | | 1,100 33 |
| Total disbursements | | \$157,477 77 |
| Balance | | \$129,864 66 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of real estate | \$80,826 64 |
| Mortgage loans on real estate | 23,425 00 |
| Deposited in trust companies and banks on interest | 9,500 00 |
| Cash in association's office, \$4,639.54; deposited in banks (not on interest,) \$8,213.74 | 12,853 28 |
| Other ledger assets, viz: Equipment of temple | 3,259 74 |
| Total ledger assets | \$129,864 66 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest and rents due and accrued..... | \$ 307 30 |
| Market value of real estate over book value..... | 6,673 36 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 1,975 69 |
| All other assets, viz: | |
| Sales account..... | \$ 345 94 |
| Furniture and fixtures..... | 2,833 68 |
| Lodge supplies..... | 1,340 20 |
| Expectancy to be deducted..... | 600 00 |
| | <u>5,119 82</u> |
| Gross assets..... | <u>\$143,940 83</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------|---------------------|
| Other items, viz: | |
| Equipment of temple..... | \$3,259 74 |
| Sales account..... | 345 94 |
| Furniture and fixtures..... | 2,833 68 |
| Lodge supplies..... | 1,340 20 |
| | <u>7,779 56</u> |
| Total admitted assets..... | <u>\$136,161 27</u> |

LIABILITIES.

| | |
|---|--------------------|
| Death claims due and unpaid..... | \$ 100 00 |
| Death claims resisted..... | 2,167 00 |
| Death claims reported but not yet adjusted..... | 9,482 50 |
| | <u>\$11,749 50</u> |
| Sick and accident claims reported but not yet adjusted..... | 560 94 |
| | <u>\$12,310 44</u> |
| Total unpaid claims..... | <u>\$12,310 44</u> |
| Total liabilities..... | <u>\$12,310 44</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|-----------------|-----------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 12,492 | \$13,756,339 00 | 9 | \$ 7,000 00 |
| Benefit certificates written during the year..... | 5,319 | 3,962,525 00 | 182 | 145,075 00 |
| Totals..... | 17,811 | \$17,718,864 00 | 191 | \$152,075 00 |
| Deduct terminated or decreased during the year.... | 2,445 | 2,104,791 00 | 37 | 30,900 00 |
| Total benefit certificates in force Dec. 31, 1909... | 15,366 | \$15,614,073 00 | 154 | \$121,175 00 |
| Received during the year from members in Illinois: Reserve, \$27.60; expense, \$325.88; total..... | | | | <u>\$353 48</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|--------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 13 | \$10,055 50 |
| Claims (face value) incurred during the year..... | 84 | 84,350 00 |
| Totals..... | 97 | \$94,405 50 |
| Claims paid during the year..... | 84 | 79,347 30 |
| Balance..... | 13 | \$14,968 15 |
| Saved by compromising or scaling down claims during the year..... | | 1,198 50 |
| Paid prior to 1909 for total disability, etc..... | | 2,110 20 |
| Claims unpaid Dec. 31, 1909..... | 13 | <u>\$11,749 50</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total Claims. | |
|--------------------------------------|---------------|-----------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 34 | \$4,960 00 |
| Totals..... | 34 | \$4,960 00 |
| Claims paid during the year..... | 34 | <u>4,960 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 320 | \$6,918 92 | 4 | \$118 77 |
| Claims paid during the year..... | 295 | 6,357 98 | 3 | 81 27 |
| Claims unpaid Dec. 31, 1909..... | 25 | \$560 94 | 1 | \$37 50 |

HOME PROTECTIVE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

Incorporated Oct. 12, 1903; commenced business February, 1904; home office Broadway, Hannibal, Mo.]

C. R. McDOWELL, President.

J. H. PELHAM, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|------------|
| Ledger assets Dec. 31, of previous year..... | \$5,927 24 |
|--|------------|

INCOME.

| | | |
|--|-------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$10,177 83 | |
| Assessments for expenses..... | 6,785 23 | |
| Net amount paid by members..... | | \$16,963 06 |
| Interest on mortgage loans..... | \$ 45 00 | |
| Interest on collateral loans..... | 2 00 | |
| Gross rents from association's property including \$180.00 for association's occupancy of its own buildings..... | 475 00 | |
| | | 522 00 |
| Total income..... | | \$17,485 06 |
| Total..... | | \$23,412 30 |
| Gross amount of membership fees required or represented by application..... | | \$3,425 00 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$2,737 50 |
| Sick and accident claims..... | 3,036 06 |
| Total benefit paid..... | \$5,773 56 |
| Commissions and fees paid to deputies or organizers..... | 477 36 |
| Salaries of deputies and organizers..... | 240 50 |
| Salaries of managers or agents not deputies or organizers..... | 150 00 |
| Salaries of officers and trustees, No. 9..... | 2,568 87 |
| Salaries of office employes..... | 339 00 |
| Other compensation of office employes..... | 24 00 |
| Salaries and fees paid to supreme medical examiners..... | 782 20 |
| Traveling and other expenses of officers, trustees and committees..... | 120 00 |
| For collection and remittance of assessments and dues..... | 1,025 00 |
| Insurance department fees..... | 20 00 |
| Rent..... | 180 00 |
| Advertising, printing and stationery..... | 273 00 |
| Postage, express, telegraph and telephone..... | 335 28 |
| Lodge supplies..... | 177 00 |
| Official publication..... | 258 50 |
| Furniture and fixtures..... | 214 80 |
| Taxes, repairs and other expenses on real estate..... | 142 00 |
| All other disbursements: Paid balance on property..... | 671 99 |
| Total disbursements..... | \$13,973 06 |
| Balance..... | \$9,439 24 |

LEDGER ASSETS

| | |
|--|-------------------|
| Book value of real estate..... | \$5,455 00 |
| Mortgage loans on real estate..... | 730 00 |
| Loans secured by pledge of bonds, stocks or other collateral | 112 00 |
| Cash in association's office..... | 1,262 24 |
| Other ledger assets, viz: | |
| Office furniture..... | 480 00 |
| Increased value of real estate..... | 1,400 00 |
| Total ledger assets..... | \$9,439 24 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Market value of real estate over book value..... | \$1,145 00 |
| Total admitted assets..... | \$10,584 24 |

LIABILITIES.

| | |
|---|-----------------|
| Death claims resisted, No. 1..... | \$200 00 |
| Sick and accident claims resisted, No. 200..... | 525 00 |
| Total liabilities..... | \$725 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,413 | \$1,311,000 00 | 392 | \$127,000 00 |
| Benefit certificates written during the year..... | 3,515 | 1,580,700 00 | 250 | 92,500 00 |
| Totals..... | 5,928 | \$2,891,700 00 | 642 | \$219,500 00 |
| Deduct terminated or decreased during the year.... | 2,854 | 1,390,575 00 | 398 | 132,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 3,074 | \$1,501,125 00 | 244 | \$87,500 00 |
| Received during the year from members in Illinois: Mortuary, \$1,085.00; expense, \$720.00 total..... | | | | \$1,805 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|-------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 2 | \$ 250 00 |
| Claims (face value) incurred during the year..... | 19 | 2,512 50 |
| Totals..... | 21 | \$2,762 50 |
| Claims paid during the year..... | 21 | 2,762 50 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 142 | \$ 795 00 | ..... | ..... |
| Claims incurred during the year..... | 1,410 | 3,486 06 | 42 | \$208 50 |
| Totals..... | 1,552 | \$4,281 06 | 42 | \$208 50 |
| Claims paid during the year..... | 1,210 | 3,036 06 | 42 | 208 50 |
| Claims unpaid Dec. 31, 1909..... | 342 | \$1,245 00 | ..... | ..... |

HOMESTEADERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 25, 1906; commenced business Feb. 13, 1906; Home office 7th and Mulberry streets,
Des Moines, Iowa.]

JOHN E. PAUL, President.

A. H. COREY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$22,600 50

INCOME.

Gross amount of assessments paid by members viz:

| | |
|---|-------------|
| Mortuary | \$87,218 39 |
| Gross amount of per capita tax, \$75.90; annual dues and assessments for expenses, \$67,421.27 | 67,497 27 |
| Gross amount of membership fees, actually received | 4,891 50 |
| Medical examiners' fees actually received | 18 50 |

Total paid by members \$159,625 66

Deduct amount returned to applicants 107 75

Net amount paid by members \$159,517 91

Gross rents from association's property 514 93

Sale of lodge supplies 1,104 39

From all other sources:

| | |
|---------------------|------------|
| Miscellaneous | \$4,594 43 |
| Pro fund | 4,500 00 |

9,094 43

Total income \$170,231 66

Total \$192,832 16

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims | \$68,325 70 |
| Total permanent disability claims | 220 00 |
| Accident claims | 3,973 50 |

Total benefits paid \$72,519 20

Commissions and fees paid to deputies or organizers 42,272 25

Salaries of deputies and organizers 3,650 59

Salaries of managers or agents not deputies or organizers 1,850 00

Salaries of officers and trustees, No. 10 8,057 86

Salaries and other compensation of committees 996 61

Salaries of office employes, No. 10 6,621 55

Other compensation of office employes 653 22

Salaries and fees paid to subordinate medical examiners 3 00

Traveling and other expenses of officers, trustees and committees 1,859 76

Insurance department fees 445 04

Rent 764 73

Advertising, printing and stationery 1,230 38

Postage, express, telegraph and telephone 1,767 30

Lodge supplies 2,540 05

Official publication 2,667 61

Legal expense in litigating claims 1,417 23

Furniture and fixtures 571 44

All other disbursements 6,139 81

Total disbursements \$156,027 63

Balance \$36,804 53

LEDGER ASSETS.

| | |
|---|-------------|
| Cash in association's office, \$5,357.85; deposited in banks (not on interest), \$31,446.68.... | \$36,804 53 |
| Total ledger assets..... | \$36,804 53 |

NON-LEDGER ASSETS.

| | |
|--|-------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 16,303 43 |
| All other assets, viz: | |
| Due from Homesteads on account..... | \$1,295 57 |
| Advance rent..... | 250 00 |
| Furniture and fixtures..... | 3,439 14 |
| Stationery and supplies..... | 2,459 00 |
| | 7,443 71 |
| Gross assets..... | \$60,551 67 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-------------|
| Other items, viz: Due from Homesteads on account..... | \$1,295 57 |
| Advance rent..... | 250 00 |
| Furniture and fixtures..... | 3,439 14 |
| Stationary and supplies..... | 2,459 00 |
| | 7,443 71 |
| Total admitted assets..... | \$53,107 96 |

LIABILITIES

| | |
|---|------------|
| Death claims due and unpaid, No. 1..... | \$ 74 50 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 5,924 69 |
| Total liabilities..... | \$5,999 19 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|-----------------|-----------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,099 | \$12,532,000 00 | 173 | \$226,500 00 |
| Benefit certificates written during the year..... | 7,278 | 10,175,000 00 | 428 | 573,000 00 |
| Benefits certificates increased during the year..... | | 67,500 00 | | |
| Totals..... | 16,377 | \$22,774,500 00 | 601 | \$819,500 00 |
| Deduct terminated or decreased during the year.... | 3,654 | 5,646,000 00 | 131 | 220,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | 12,723 | \$17,128,500 00 | 470 | \$599,000 00 |
| Received during the year from members in Illinois: Mortuary, \$1,053.08; expense, \$1,-970.22; total..... | | | | \$3,023 30 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 74 50 | | |
| Claims (face value) incurred during the year..... | 64 | 68,325 70 | 1 | \$828 30 |
| Totals..... | 65 | \$68,400 20 | | |
| Claims paid during the year..... | 64 | 68,325 70 | 1 | 828 30 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$74 50 | | |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 1 | \$572 16 |
| Totals..... | 1 | \$572 16 |
| Claims paid during the year..... | 1 | 220 00 |
| Balance..... | | \$352 16 |
| Saved by compromising or scaling down claims during the year..... | | 352 16 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 54 | \$3,973 50 |
| Totals..... | 54 | \$3,973 50 |
| Claims paid during the year..... | 54 | 3,973 50 |

HOME BENEFIT SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

[Commenced business Dec. 16, 1907; Home office, 223 First street, Dixon, Illinois.]

W. B. McMAHAN, President.

EDMUND JACKSON, Secretary.

INCOME.

| | | |
|--|------------|------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$2,058 84 | |
| Assessments for expenses..... | 97 15 | |
| Net amount paid by members..... | | \$2,155 99 |
| From all other sources: | | |
| Advertising, etc..... | \$ 75 61 | |
| Organizers..... | 6,000 00 | |
| | | 6,075 61 |
| Total income..... | | \$8,231 60 |

DISBURSEMENTS.

| | |
|--|------------|
| Death claims..... | \$ 64 91 |
| Commissioners and fees paid to deputies or organizers..... | 2,219 00 |
| Salaries of officers and trustees, No. 5..... | 1,657 11 |
| Salaries of office employes, No. 1..... | 371 72 |
| Rents..... | 179 86 |
| Advertising, printing and stationery..... | 482 64 |
| Postage, express, telegraph and telephone..... | 388 41 |
| Lodge supplies..... | 31 46 |
| Official publication..... | 388 86 |
| Furniture and fixtures..... | 422 61 |
| All other disbursements..... | 1,033 41 |
| Total disbursements..... | \$7,239 99 |
| Balance..... | \$991 61 |

LEDGER ASSETS.

| | |
|---|----------|
| Cash deposited in banks (not on interest) | \$991 61 |
|---|----------|

NON-LEDGER ASSETS.

| | |
|--|-------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$359 66 |
| Total admitted assets..... | <u>\$1,351 27</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|---------------------|
| | Number. | Amount. |
| Benefit certificates written during the year..... | 468 | \$403,050 00 |
| Totals..... | 468 | \$403,050 00 |
| Deduct terminated or decreased during the year..... | 68 | 12,550 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 400 | <u>\$390,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$2,058.84; expense, \$97.15; total..... | | <u>\$2,155 99</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|---|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 1 | \$1,000 00 |
| Totals..... | 1 | \$1,000 00 |
| Claims paid during the year..... | 1 | <u>1,000 00</u> |

ILLINOIS INDEMNITY ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 10, 1906; Home office, Ottawa, Ill.]

C. W. BALL, President.

JOHN B. DANDRIDGE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-----------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$753 95</u> |
|--|-----------------|

INCOME.

| | | |
|--|---------|-----------------|
| Gross amount of assessments paid by members viz: | | |
| Sick, death and accident..... | \$36 00 | |
| Assessments for expenses..... | 36 00 | |
| Net amount paid by members..... | | <u>\$72 00</u> |
| Total income..... | | <u>\$72 00</u> |
| Total..... | | <u>\$825 95</u> |

DISBURSEMENTS.

| | |
|---------------------------------|-----------------|
| Sick and accident claims 4..... | \$236 00 |
| Insurance department fees..... | 5 00 |
| All other disbursements..... | 553 95 |
| Total disbursements..... | <u>\$794 95</u> |
| Balance..... | <u>\$31 00</u> |

LEDGER ASSETS.

| | |
|-----------------------------------|----------------|
| Cash in association's office..... | <u>\$31 00</u> |
|-----------------------------------|----------------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. Number. | Amount. |
|--|---|---------------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement | 297 | \$112,850 00 |
| Benefit certificates written during the year | 15 | 6,600 00 |
| Totals..... | 312 | \$119,450 00 |
| Deduct terminated or decreased during the year | 298 | 113,150 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 14 | \$6,300 00 |
| Received during the year from members in Illinois: Accident, \$38.00; expense, \$36.00; total | | <u>\$72 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. Number. | Amount. |
|--|---|-----------------|
| Claims unpaid Dec. 31, 1908, as per last statement | 3 | \$200 00 |
| Claims incurred during the year..... | 1 | 36 00 |
| Totals..... | 4 | \$236 00 |
| Claims paid during the year..... | 4 | 236 00 |

ILLINOIS WOODMEN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 1, 1907; commenced business Aug. 1, 1907; Home office 139-141 N. Vermilion street,
Danville, Illinois.]

W. H. DWYER, President.

O. L. McCORD, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-----------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$509 26</u> |
|--|-----------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members viz: | |
| Accident..... | \$16,038 35 |
| Total..... | <u>\$16,547 61</u> |

DISBURSEMENTS

| | |
|---|--------------------|
| Accident claims..... | \$4,426 59 |
| Commissions and fees paid to deputies or organizers | 4,091 76 |
| Salaries of deputies and organizers..... | 1,285 00 |
| Salaries of officers and trustees, No. 1..... | 900 00 |
| Salaries of office employees, No. 2..... | 823 00 |
| Traveling and other expenses of officers, trustees and committees | 188 50 |
| For collection and remittance of assessments and dues | 1,126 52 |
| Insurance department fees..... | 5 00 |
| Rents..... | 339 04 |
| Advertising, printing and stationery..... | 547 65 |
| Postage, express, telegraph and telephone..... | 458 00 |
| Other legal expenses..... | 150 00 |
| Furniture and fixtures..... | 26 05 |
| All other disbursements..... | 11 40 |
| Total disbursements..... | <u>\$14,378 51</u> |
| Balance..... | <u>\$2,169 10</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Cash deposited in banks (not on interest) | <u>\$2,169 10</u> |
|---|-------------------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|-----------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,213 | \$1,932,555 00 |
| Benefit certificates written during the year..... | 2,902 | 1,966,350 00 |
| Totals..... | 5,115 | \$3,898,905 00 |
| Deduct terminated or decreased during the year..... | 1,749 | 1,237,150 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>3,366</u> | <u>\$2,661,755 00</u> |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---------------------------------------|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims incurred during the year | 289 | \$4,426 59 |
| Totals..... | 289 | \$4,426 59 |
| Claims paid during the year | <u>289</u> | <u>4,426 59</u> |

INDEPENDENT ORDER BRITH ABRAHAM OF THE UNITED STATES OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

Incorporated Feb. 7, 1887; commenced business Feb. 7, 1887; Home office 37 E. 7th street, New York
N. Y.]

LEON SANDERS, Grand Master.

JACOB SCHOEN, Grand Secretary

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$349,414 30</u> |
|--|---------------------|

INCOME.

| | | |
|---|--------------|---------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$426,161 01 | |
| Reserve..... | 13,101 27 | |
| Assessments for expenses..... | 29,661 98 | |
| Net amount paid by members..... | | \$468,924 26 |
| Interest on mortgage loans..... | \$10,628 25 | |
| Interest on bonds..... | 960 00 | |
| Interest from all other sources..... | 3,022 45 | |
| | | 14,610 79 |
| Sale of lodge supplies..... | | 508 60 |
| From all other sources: Bank deposits..... | \$ 5,166 77 | |
| Membership certificates \$3,527.47; deposits for withdrawal cards, \$333.45. | 3,860 92 | |
| Return traveling expenses, \$50.00; telephone, \$46.65; collection fees, \$3.00 | 99 65 | |
| Contributions for charitable purposes | 1,372 50 | |
| Loans, \$11,225.00; gas rebate, \$27.77..... | 11,252 77 | |
| | | 21,752 61 |
| Total income..... | | <u>\$505,796 17</u> |
| Total..... | | <u>\$855,210 47</u> |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$399,537 00 | |
| Other benefits: Deposits for orphans and other beneficiaries..... | 5,166 77 | |
| Total benefits paid..... | | \$404,703 77 |
| Salaries of officers and trustees, No. 3..... | | 3,900 00 |
| Other compensation of officers and trustees..... | | 1,540 00 |
| Salaries of office employes, No. 7..... | | 4,278 26 |
| Salaries and fees paid to supreme medical examiners..... | | 299 13 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,965 54 |
| Insurance department fees..... | | 438 85 |
| Rent, including \$1,340.00 for association's occupancy of its own buildings..... | | 1,340 00 |
| Advertising, printing and stationery..... | | 2,620 53 |
| Postage, express, telegraph and telephone..... | | 1,523 35 |
| Expense of supreme lodge meeting..... | | 3,162 84 |
| Legal expense in litigating claims..... | | 895 74 |
| Other legal expenses..... | | 140 00 |
| Furniture and fixtures..... | | 571 60 |
| Loss on sale or maturity of ledger assets..... | | 7,063 70 |
| All other disbursements..... | | 22,277 99 |
| Total disbursements..... | | \$456,761 28 |
| Balance..... | | \$398,449 19 |

LEDGER ASSETS.

| | |
|--|--------------|
| Mortgage loans on real estate..... | \$197,500 00 |
| Book value of bonds..... | 60,000 00 |
| Deposit in trust companies and banks on interest..... | 72,092 48 |
| Cash in association's office, \$6,143.01; deposit in banks (not on interest), \$62,713.70..... | 68,856 71 |
| Total ledger assets..... | \$398,449 19 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest accrued..... | 4,340 30 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 29,224 53 |
| All other assets, viz: | |
| Assessments not yet due for January call..... | 45,314 50 |
| Assessments due from subordinate lodges for reserve fund..... | 1,527 29 |
| Assessments due from subordinate lodges for expense fund..... | 4,215 41 |
| | 51,057 20 |
| Total admitted assets..... | \$483,071 22 |

LIABILITIES

| | |
|---|--------------|
| Death claims adjusted not yet due, No. 208..... | \$101,200 75 |
| Death claims resisted, No. 4..... | 2,000 00 |
| Total death claims..... | \$103,200 75 |
| Borrowed money..... | 8,500 00 |
| Total liabilities..... | \$111,700 75 |

EXHIBIT OF CERTIFICATES

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number | Amount. | Number. | Amount |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 119,042 | \$59,521,000 00 | 4,667 | \$2,333,500 00 |
| Benefit certificates written during the year..... | 20,434 | 10,217,000 00 | 735 | 367,500 00 |
| Totals..... | 139,476 | \$69,738,000 00 | 5,402 | \$2,701,000 00 |
| Deduct terminated or decreased during the year... | 8,634 | 4,317,000 00 | 340 | 170,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 130,842 | \$65,421,000 00 | 5,062 | \$2,531,000 00 |
| Received during the year from members in Illinois: Mortuary, \$60,691.65; reserve, \$508.43; expense, \$1,114.08; total..... | | | | \$18,313 56 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 195 | \$ 93,037 75 | 9 | \$ 4,500 00 |
| Claims (face value) incurred during the year | 817 | 408,250 00 | 34 | 17,000 00 |
| Totals..... | 1,012 | \$501,287 75 | 43 | \$21,500 00 |
| Claims paid during the year..... | 804 | 399,537 00 | 35 | 17,500 00 |
| Balance..... | 208 | \$101,750 75 | 8 | \$4,000 00 |
| Saved by compromising or scaling down claims dur- ing the year..... | | 550 00 | | |
| Claims unpaid Dec. 31, 1909..... | 208 | \$101,200 75 | | |

INDEPENDENT ORDER OF SVITHIOD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 2, 1881; commenced business Sept. 2, 1881; Home office 105 Washington street, Chi-
cago, Illinois.]

K. S. CARLSON, President.

JOHN A. SANDGREN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$33,595 71 |
|--|-------------|

INCOME.

| | | |
|--|-------------|-------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$42,462 50 | |
| Reserve..... | 4,640 00 | |
| Gross amount of per capita tax..... | 4,535 05 | |
| Gross amount of membership fees, actually received..... | 570 00 | |
| Net amount paid by members..... | | \$52,207 55 |
| Interest on mortgage loans..... | \$1,047 92 | |
| Interest from all other sources..... | 263 34 | |
| | | 1,311 26 |
| Sale of lodge supplies..... | | 860 20 |
| From all other sources: From subordinate lodges, donations for organizations | | 300 00 |
| Total income..... | | \$54,679 01 |
| Total..... | | \$88,274 72 |
| Gross amount of membership fees required or represented by application | | \$2,190 00 |
| Gross amount of medical examiners fees..... | | \$1,146 00 |

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims..... | \$43,000 00 |
| Commissions and fees paid to deputies or organizers..... | 316 50 |
| Salaries of officers and trustees, No. 3..... | 1,450 00 |
| Salaries and other compensation of committees..... | 100 50 |
| Salaries and fees paid to supreme medical examiners..... | 104 30 |
| Traveling and other expenses of officers, trustees and committees | 128 50 |
| Insurance department fees..... | 26 50 |
| Rent..... | 404 07 |
| Advertising, printing and stationery..... | 81 87 |
| Postage, express, telegraph and telephone..... | 131 47 |
| Lodge supplies..... | 958 40 |
| Official publication..... | 1,681 54 |
| Expense of Supreme lodge meeting..... | 261 30 |
| Other legal expenses..... | 110 00 |
| All other disbursements..... | 204 15 |
| Total disbursements..... | \$48,959 10 |
| Balance..... | \$39,315 62 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage loans on real estate | \$27,500 00 |
| Deposited in trust companies and banks on interest | 11,674 20 |
| Cash in association's office | 141 42 |
| Total ledger assets | \$39,115 62 |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Interest accrued | \$ 352 86 |
| All other assets, viz: | |
| Furniture and stationery | \$250 00 |
| Balance due from subordinate lodges for paraphernalia | 624 70 |
| Past Master Jewels | 199 00 |
| | <u>1,073 70</u> |
| Gross assets | \$40,742 18 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------------|
| Other items, viz: | |
| Furniture and stationery | \$250 00 |
| Balance due from subordinate lodges for paraphernalia | 624 70 |
| Past Master Jewels | 199 00 |
| | <u>1,073 70</u> |
| Total admitted assets | \$39,668 48 |

LIABILITIES.

| | |
|--|-------------------|
| Death claims due and unpaid, No. 1 | \$ 500 00 |
| Death claims reported but not yet adjusted, No. 1 | 1,000 00 |
| | <u>\$1,500 00</u> |
| Total unpaid claims | \$1,500 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 100 00 |
| All other liabilities, viz: Due chief medical examiner | \$198 90 |
| Printing supplies, etc. | 116 00 |
| | <u>314 90</u> |
| Total liabilities | \$1,914 90 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 6,056 | \$4,737,100 00 | 5,502 | \$4,420,600 00 |
| Benefit certificates written during the year | 1,085 | 567,600 00 | 776 | 465,700 00 |
| Benefit certificates increased during the year | | 14,400 00 | | 13,500 00 |
| Totals | 7,151 | \$5,319,100 00 | 6,278 | \$4,899,800 00 |
| Deduct terminated or decreased during the year ... | 504 | 309,500 00 | 413 | 294,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 6,647 | \$5,009,600 00 | 5,865 | \$4,605,800 00 |
| Received during the year from members in Illinois: Mortuary, \$39,182.75; reserve, \$1,353.00; expense, \$4,493.10 | | | | |
| | | | | <u>\$48,028 85</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 5 | \$ 3,600 00 | 4 | \$ 3,100 00 |
| Claims (face value) incurred during the year | 49 | 40,900 00 | 46 | 38,400 00 |
| Totals | 54 | \$44,500 00 | 50 | \$41,500 00 |
| Claims paid during the year | 52 | 43,000 00 | 49 | 41,000 00 |
| Balance | 2 | \$1,500 00 | 1 | \$500 00 |
| Claims unpaid Dec. 31, 1909 | 2 | \$1,500 00 | 1 | \$500 00 |

INDEPENDENT WESTERN STAR ORDER.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 5, 1895; commenced business May 1, 1895; Home office 604 W 12th street, Chicago, Illinois.]

N. T. BRENNER, President.

I. SHAPIRO, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$17,594 27</u> |
|--|--------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$41,775 04 |
| Reserve..... | 3,052 19 |
| Gross amount of per capita tax, \$6,242.15; assessments for expenses \$2,079.50..... | 8,321 65 |
| Gross amount of membership fees, actually received..... | <u>983 50</u> |
| Net amount paid by members..... | \$54,132 38 |
| Interest from all other sources..... | 409 13 |
| Sale of lodge supplies..... | <u>2,802 75</u> |
| Total income..... | <u>\$57,344 26</u> |
| Total..... | <u>\$74,938 53</u> |
| Gross amount of membership fees required or represented by application | <u>\$983 50</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims..... | \$36,954 89 |
| Other benefits: | |
| Tombstones..... | 1,200 00 |
| Funeral expense..... | <u>4,218 50</u> |
| Total benefits paid..... | \$42,373 39 |
| Commissions and fees paid to deputies or organizers..... | 3,034 05 |
| Salaries of officers and trustees, No. 2..... | 1,650 00 |
| Other compensation of office employes..... | 81 37 |
| Traveling and other expenses of officers, trustees and committees | 1,322 00 |
| Insurance department fees..... | 205 00 |
| Rent, including \$180.00; for association's occupancy of its own buildings..... | 219 50 |
| Advertising, printing and stationery..... | 1,453 82 |
| Postage, express, telegraph and telephone..... | 737 46 |
| Other legal expenses..... | 106 40 |
| Furniture and fixtures..... | 12 25 |
| All other disbursements..... | <u>1,720 58</u> |
| Total disbursements..... | <u>\$52,915 82</u> |
| Balance..... | <u>\$22,022 71</u> |

LEDGER-ASSETS.

| | |
|---|--------------------|
| Deposited in trust companies and banks on interest..... | \$17,014 87 |
| Cash deposited in banks (not on interest)..... | <u>5,007 84</u> |
| Total ledger assets..... | <u>\$22,022 71</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$7,240 67 |
| All other assets, viz: Furniture, safe, supplies, etc | 965 00 |
| Gross assets | <u>\$30,228 38</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------------|
| Other items, viz: Furniture, safe, supplies, etc | 965 00 |
| Total admitted assets | <u><u>\$29,263 38</u></u> |

LIABILITIES.

| | |
|--|---------------------------|
| Death claims due and unpaid | \$1,599 25 |
| Death claims adjusted not yet due | 4,500 00 |
| Death claims reported but not yet adjusted | 6,000 00 |
| Total death claims | <u>\$12,099 25</u> |
| All other liabilities, viz: Tombstones | 700 00 |
| Total liabilities | <u><u>\$12,799 25</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year, | |
|--|--------------------------------|-----------------------|--------------------------------------|---------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,103 | \$4,551,500 00 | 4,494 | \$2,247,000 00 |
| Benefit certificates written during the year | 5,712 | 2,856,000 00 | 1,470 | 735,000 00 |
| Totals | <u>14,815</u> | <u>\$7,407,500 00</u> | <u>5,964</u> | <u>\$2,982,000 00</u> |
| Deduct terminated or decreased during the year ... | 2,816 | 1,408,000 00 | 1,068 | 534,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>11,999</u> | <u>\$5,999,500 00</u> | <u>4,896</u> | <u>\$2,448,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$19,308.58; reserve, \$1,370.62; expense, \$5,106.30; total..... | | | | <u><u>\$25,785 50</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 20 | \$ 6,374 99 | 14 | \$ 7,008 66 |
| Claims (face value) incurred during the year | 83 | 41,579 15 | 47 | 23,506 00 |
| Totals | <u>103</u> | <u>\$50,954 14</u> | <u>61</u> | <u>\$30,514 66</u> |
| Claims paid during the year | 78 | 38,154 89 | 48 | 24,248 74 |
| Claims unpaid Dec. 31, 1909 | <u>25</u> | <u>\$12,799 25</u> | <u>13</u> | <u>\$6,265 92</u> |

INTERNATIONAL CONGRESS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 18, 1896; commenced business Nov. 18, 1896; Home office 242 Griswold street, Detroit, Mich.]

R. R. BRENNER, President.

JAS AUSTIN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------------|
| Ledger assets Dec. 31, of previous year | <u><u>\$1,278 18</u></u> |
|---|--------------------------|

INCOME.

| | | |
|---|-------------|---------------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$13,656 84 | |
| Gross amount of per capita tax | 1,635 15 | |
| Total paid by members | | \$15,292 71 |
| Sale of lodge supplies | | 4 40 |
| From all other sources: Certificate fees | | 8 00 |
| Total income | | <u>\$15,305 19</u> |
| Total | | <u><u>\$16,583 37</u></u> |

DISBURSEMENTS.

| | | |
|---|------------|--------------------------|
| Death claims | \$9,766 16 | |
| Total permanent disability claims | 400 00 | |
| Total benefits paid | | \$10,166 96 |
| Commissions and fees paid to deputies or organizers | | 55 50 |
| Salaries of managers or agents not deputies or organizers | | 1,500 00 |
| Salaries of officers and trustees | | 120 00 |
| Other compensation of officers and trustees | | 115 97 |
| Salaries of office employes | | 1,239 50 |
| Salaries and fees paid to supreme medical examiners | | 1 50 |
| Traveling and other expenses of officers, trustees and committees | | 136 61 |
| For collection and remittance of assessments and dues | | 43 44 |
| Insurance department fees | | 45 00 |
| Rent | | 300 00 |
| Advertising, printing and stationery | | 57 04 |
| Postage, express, telegraph and telephone | | 244 48 |
| Official publication | | 145 57 |
| Expense of supreme lodge meeting | | 92 20 |
| Legal expense in litigating claims | | 87 11 |
| All other disbursements | | 87 54 |
| Total disbursements | | <u>\$14,438 42</u> |
| Balance | | <u><u>\$2,144 95</u></u> |

LEDGER ASSETS.

| | |
|--|--------------------------|
| Cash in association's office or deposited in banks (not on interest) | 2,144 95 |
| Total ledger assets | <u><u>\$2,144 95</u></u> |

LIABILITIES.

| | |
|--|--------------------------|
| Death claims due and unpaid | \$5,783 92 |
| Death claims resisted | 474 00 |
| Death claims reported but not yet adjusted | 2,936 20 |
| Total death claims | \$9,194 72 |
| Permanent disability claims due and unpaid | 200 00 |
| Total liabilities | <u><u>\$9,394 72</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|--------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 987 | \$952,000 00 | 68 | \$52,250 00 |
| Benefit certificates written during the year | 9 | 5,750 00 | 4 | 3,000 00 |
| Totals | 996 | \$957,750 00 | 72 | \$55,250 00 |
| Deduct terminated or decreased during the year | 148 | 126,500 00 | 3 | 2,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 848 | \$831,250 00 | 69 | \$53,250 00 |
| Received during the year from members in Illinois: Mortuary, \$859.25, expense, \$124.80; total | | | | <u>\$984 05</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 5 | \$ 4,487 95 | ..... | ..... |
| Claims (face value) incurred during the year..... | 19 | 19,500 00 | 2 | \$1,500 00 |
| Totals..... | 24 | \$23,987 95 | 2 | \$1,500 00 |
| Claims paid during the year..... | 11 | 9,766 96 | 2 | 1,393 05 |
| Balance..... | 13 | \$14,220 99 | ..... | \$106 95 |
| Saved by compromising or scaling down claims during the year..... | ..... | 5,026 27 | ..... | 106 95 |
| Claims unpaid Dec. 31, 1909..... | 13 | \$9,194 72 | ..... | ..... |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 4 | \$600 00 |
| Claims paid during the year..... | 3 | 400 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$200 00 |

KNIGHTS OF COLUMBUS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 29, 1882; commenced business Feb. 2, 1882; Home office 956 Chapel street, New Haven, Conn.]

JAMES A. FLAHERTY, President.

WM. J. MCGINLEY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$2,591,875 12

INCOME

Gross amount of assessments paid by members, viz:

| | |
|---|----------------|
| Mortuary..... | \$808,791 93 |
| Gross amount of per capita tax for expenses..... | 110,512 67 |
| Medical examiners' fees actually received..... | 5,545 71 |
| Total paid by members..... | \$924,850 31 |
| Net amount paid by members..... | \$924,850 31 |
| Interest on mortgage loans..... | \$17,035 69 |
| Interest on bonds..... | 72,120 34 |
| Interest from all other sources..... | 7,547 42 |
| Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings..... | 13,984 60 |
| | 110,688 05 |
| Sale of lodge supplies..... | 10,334 29 |
| Official publication..... | 3,829 92 |
| Profit on sale N. Y. Philadelphia and Norfolk bonds..... | 318 75 |
| From all other sources: | |
| Refund from Catholic university committee..... | \$25,000 00 |
| Relief fund, cash, transferred to general fund..... | 3,832 79 |
| Refund ins. dept. Md., \$29.00; state and dis. dept, \$15.50..... | 44 50 |
| Refund organization..... | 171 00 |
| | 29,048 29 |
| Total income..... | \$1,079,069 61 |
| Total..... | \$3,670,944 73 |

DISBURSEMENTS.

| | | |
|--|--------------|----------------|
| Death claims..... | \$515,191 67 | |
| Other benefits: Assessments refunded to members, \$565.55; per capita refunded to members, \$2.50..... | 568 05 | |
| Total benefits paid..... | | \$515,759 72 |
| Salaries of officers..... | | 12,124 88 |
| Other compensation of officers and trustees..... | | 1,370 00 |
| Salaries and other compensation of committees..... | | 903 50 |
| Salaries of office employes..... | | 21,617 52 |
| Other compensation of office employes..... | | 16 30 |
| Salaries and fees paid to supreme medical examiners..... | | 5,322 50 |
| Traveling and other expenses of officers, trustees and committees..... | | 8,676 64 |
| Insurance department fees..... | | 1,157 53 |
| Rent..... | | 3,000 00 |
| Advertising, printing and stationery..... | | 3,866 45 |
| Postage, express, telegraph and telephone..... | | 6,204 45 |
| Lodge supplies..... | | 7,314 05 |
| Official publication..... | | 35,256 53 |
| Expense of supreme lodge meeting..... | | 27,326 30 |
| Legal expense in litigating claims..... | | 4,384 50 |
| Other legal expenses..... | | 543 17 |
| Furniture and fixtures..... | | 682 53 |
| Taxes, repairs and other expenses on real estate..... | | 7,364 60 |
| Loss on sale or maturity of ledger assets..... | | 7,380 25 |
| All other disbursements..... | | 55,201 83 |
| Total disbursements..... | | \$725,473 25 |
| Balance..... | | \$2,945,471 48 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate..... | \$ 191,642 24 |
| Mortgage loans on real estate..... | 380,000 00 |
| Book value of bonds..... | 2,113,698 78 |
| Deposited in trust companies and banks on interest..... | 231,292 25 |
| Cash deposited in banks (not on interest)..... | 23,838 21 |
| Other ledger assets, viz: Special deposit, insurance dept., Quebec, Can..... | 5,000 00 |
| Total ledger assets..... | \$2,945,471 48 |

NON-LEDGER ASSETS.

| | |
|--|----------------|
| Interest and rents accrued..... | \$30,095 36 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 31,977 63 |
| All other assets, viz: | |
| Per capita, fees and supplies due from subordinate councils..... | \$3,580 63 |
| Furniture and fixtures..... | 8,718 02 |
| Supplies..... | 5,850 00 |
| | 18,148 65 |
| Gross assets..... | \$3,025,693 12 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------|
| Book value of real estate over market value..... | \$45,542 24 |
| Book value of bonds and stocks over market value..... | 81,911 08 |
| Other items, viz: | |
| Furniture and fixtures..... | 8,718 02 |
| Supplies..... | 5,850 00 |
| | 142,021 34 |
| Total admitted assets..... | \$2,883,671 78 |

LIABILITIES.

| | |
|--|-------------|
| Death claims due and unpaid..... | \$11,583 33 |
| Death claims adjusted not yet due..... | 25,000 00 |
| Death claims resisted..... | 19,000 00 |
| Death claims reported but not yet adjusted..... | 7,000 00 |
| Total unpaid claims..... | \$62,583 33 |
| Salaries, rents, expenses commissions, etc., due or accrued..... | 4,164 00 |
| Taxes due or accrued..... | 2,556 75 |
| Total liabilities..... | \$69,304 08 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 69,009 | \$71,391,000 00 | 6,452 | \$6,777,000 00 |
| Benefit certificates written during the year..... | 8,356 | 8,973,000 00 | 1,404 | 1,502,000 00 |
| Totals..... | 77,365 | \$80,364,000 00 | 7,856 | \$8,279,000 00 |
| Deduct terminated or decreased during the year... | 2,856 | 2,912,000 00 | 292 | 303,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 74,509 | \$77,452,000 00 | 7,564 | \$7,976,000 00 |
| Received during the year from members in Illinois: Mortuary, \$73,488.16; expense, \$11,149.79; total..... | | | | \$84,637 95 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims | |
|---|---------------|--------------|-----------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 82 | \$ 83,250 00 | 3 | \$ 3,000 00 |
| Claims (face value) incurred during the year..... | 477 | 497,000 00 | 34 | 39,000 00 |
| Totals | 559 | \$580,250 00 | 37 | \$42,000 00 |
| Claims paid during the year..... | 496 | 515,191 67 | 36 | 41,000 00 |
| Balance..... | 63 | \$65,058 33 | 1 | \$1,000 00 |
| Saved by compromising or scaling down claims during the year..... | 2 | 1,475 00 | | |
| Claims rejected during the year..... | 1 | 1,000 00 | | |
| Claims unpaid Dec. 31, 1909..... | 60 | \$62,583 33 | 1 | \$1,000 00 |

KNIGHTS OF FATHER MATHEW.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 18, 1881; commenced business July 18, 1881; Home office 1803 Locust street
St. Louis, Mo.]

JEREMIAH SHEEHAN, President.

JOSEPH M. McCORMACK, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$24,039 20

INCOME

| | | |
|---|-------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$74,762 13 | |
| Reserve..... | 3,934 85 | |
| Assessments for expenses..... | 5,765 05 | |
| Medical examiners' fees actually received..... | 45 25 | |
| Net amount paid by members..... | | \$84,507 28 |
| Interest on bonds..... | \$820 00 | |
| Interest from all other sources..... | 136 51 | |
| | | 956 51 |
| Sale of lodge supplies..... | | 300 80 |
| From all other sources: Fines..... | | 15 20 |
| Total income..... | | <u>\$85,779 79</u> |
| Total..... | | <u>\$109,818 99</u> |
| Gross amount of medical examiners fees..... | | <u>\$45 25</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | \$79,100 00 |
| Salaries of officers and trustees..... | 2,310 00 |
| Salaries of office employes..... | 900 00 |
| Salaries and fees paid to supreme medical examiners..... | 54 50 |
| Traveling and other expenses of officers, trustees and committees..... | 339 00 |
| Insurance department fees..... | 224 45 |
| Rent..... | 360 00 |
| Advertising, printing and stationery..... | 622 25 |
| Postage, express, telegraph and telephone..... | 220 81 |
| Lodge supplies..... | 62 88 |
| All other disbursements..... | 965 35 |
| Total disbursements..... | \$85,159 24 |
| Balance..... | \$24,659 75 |

LEDGER ASSETS.

| | |
|---|--------------------|
| Loans secured by pledge of bonds, stocks or other collateral..... | \$ 6,000 00 |
| Book value of bonds..... | 16,000 00 |
| Deposited in trust companies and banks on interest..... | 8,659 75 |
| Total ledger assets..... | \$30,659 75 |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest and rents due and accrued..... | \$ 452 08 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 15,000 00 |
| Gross assets..... | \$46,111 83 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------------|
| Book value of bonds over market value..... | 140 00 |
| Total admitted assets..... | \$45,971 83 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims adjusted not yet due..... | \$19,100 00 |
| Death claims reported but not yet adjusted..... | 4,000 00 |
| Total unpaid claims..... | \$23,100 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 90 00 |
| Borrowed money, \$6,000.00; interest due or accrued on same, \$25.83..... | 6,025 83 |
| Total liabilities..... | \$29,215 83 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 5,047 | \$4,792,700 00 | 1,081 | \$671,000 00 |
| Benefit certificates written during the year..... | 138 | 73,500 00 | 20 | 10,250 00 |
| Benefit certificates increased during the year..... | | 8,950 00 | | |
| Totals..... | 5,185 | \$4,875,150 00 | 1,101 | \$681,250 00 |
| Deduct terminated or decreased during the year... | 1,494 | 1,106,250 00 | 811 | 478,350 00 |
| Total benefit certificates in force Dec. 31, 1909... | 3,691 | \$3,768,900 00 | 290 | \$202,900 00 |
| Received during the year from members in Illinois: Mortuary, \$4 535.33; reserve, \$238.70; expense, \$560.45; total..... | | | | \$5,334 48 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|---------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 8 | \$16,000 00 | 1 | \$2,000 00 |
| Claims (face value) incurred during the year..... | 58 | 86,200 00 | 10 | 6,250 00 |
| Totals..... | 66 | \$102,200 00 | 11 | \$8,250 00 |
| Claims paid during the year..... | 52 | 79,100 00 | 11 | 8,250 00 |
| Claims unpaid Dec. 31, 1909..... | 14 | \$23,100 00 | | |

KNIGHTS OF THE MACCABEES OF THE WORLD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 11, 1885; commenced business Sept. 1, 1883; Home office 1021 Woodward ave, Detroit, Mich.]

D. P. MARKEY, President.

L. E. SISLER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$8,086,313 73

INCOME.

| | | |
|---|----------------|------------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$3,976,925 11 | |
| Relief..... | 32,590 29 | |
| Sick and accident..... | 85,867 19 | |
| Gross amount of per capita tax, \$338,696.17; assessments for expenses, \$158,052.73..... | 496,748 90 | |
| Total pa'd by members..... | | \$4,592,131 49 |
| Deduct amount returned to applicants..... | | 3,119 48 |
| Net amount paid by members..... | | <u>\$4,589,012 01</u> |
| Interest on bonds..... | \$333,321 77 | |
| Interest from banks..... | 17,700 26 | |
| Gross rents from association's property, including \$4,250.00 for association's occupancy of its own buildings..... | 7,250 00 | |
| Sale of lodge supplies..... | | 358,272 03 |
| Official publication..... | | 10,926 23 |
| ..... |  | 607 08 |
| Total income..... | | <u>\$4,958,817 35</u> |
| Total..... | | <u>\$13,045,131 08</u> |

DISBURSEMENTS.

| | | |
|--|----------------|-----------------------|
| Death claims..... | \$3,272,679 37 | |
| Total permanent disability claims..... | 199,630 10 | |
| Sick and accident claims..... | 71,097 50 | |
| Other benefits..... | 4,567 41 | |
| Total benefits paid..... | | \$3,547,974 38 |
| Commissions and fees paid to deputies or organizers..... | | 150,787 87 |
| Paid to great camp organizations..... | | 183,920 36 |
| Salaries of officers and trustees..... | | 25,044 00 |
| Salaries of office employees..... | | 61,026 58 |
| Salaries and fees paid to supreme medical examiners..... | | 10,164 46 |
| Traveling and other expenses of officers, trustees and committees..... | | 5,211 68 |
| Insurance department fee..... | | 1,339 26 |
| Rent, including \$4,250.00 for association's occupancy of its own buildings..... | | 5,880 00 |
| Advertising, printing and stationery..... | | 14,797 08 |
| Postage, express, telegraph and telephone..... | | 13,019 82 |
| Lodge supplies..... | | 15,125 10 |
| Official publication..... | | 36,043 28 |
| Expense of supreme lodge meeting..... | | 532 61 |
| Legal expense in litigating and investigating claims..... | | 7,274 59 |
| Other legal expenses..... | | 5,296 51 |
| Furniture and fixtures..... | | 2,276 38 |
| Taxes, repairs and other expenses on real estate..... | | 2,802 61 |
| All other disbursements..... | | 3,981 42 |
| Total disbursements..... | | <u>\$4,062,496 06</u> |
| Balance..... | | <u>\$8,952,633 02</u> |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate..... | \$ 125,000 00 |
| Book value of bonds and stocks..... | 8,373,199 18 |
| Deposited in trust companies and banks on interest..... | 396,487 80 |
| Cash in association's office \$1,225.00; deposited in banks (not on interest), \$2,168.48..... | 3,393 48 |
| Other ledger assets, viz: Personal debit balance (Thompson deficit)..... | 54,552 56 |
| Total ledger assets..... | <u>\$8,952,633 02</u> |

NON-LEDGER ASSETS

| | |
|--|-----------------------|
| Interest and rents due and accrued..... | 155,546 65 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated)..... | 349,000 00 |
| All other assets, viz: Furniture and fixtures..... | 16,438 50 |
| Gross assets..... | <u>\$9,473,618 17</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|-----------------------------|-------------|-----------------------|
| Other items, viz: | | |
| Personal debit balance..... | \$54,552 56 | |
| Furniture and fixtures..... | 16,438 50 | |
| | | <u>70,991 06</u> |
| Total admitted assets..... | | <u>\$9,402,627 11</u> |

LIABILITIES.

| | |
|--|---------------------|
| Death claims due and unpaid..... | \$140,957 35 |
| Death claims resisted..... | 50,000 00 |
| Death claims reported but not yet adjusted..... | 104,500 00 |
| Total death claims..... | <u>\$295,457 35</u> |
| Sick and accident claims due and unpaid..... | 1,993 00 |
| Total unpaid claims..... | <u>\$297,450 35</u> |
| Salaries, rents expenses, commissions, etc., due or accrued..... | 28,388 57 |
| Total liabilities..... | <u>\$325,838 92</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year | | Business in Illinois during year. | |
|--|-------------------------------|------------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 272,017 | \$330,728,244 00 | 24,246 | \$29,956,155 00 |
| Benefit certificates written during the year | 26,451 | 25,716,000 00 | 1,609 | 1,463,000 00 |
| Totals..... | 298,468 | \$365,444,244 00 | 25,855 | \$31,419,155 00 |
| Deduct terminated or decreased during the year ... | 29,454 | 30,468,817 86 | 1,986 | 2,048,255 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 269,014 | \$334,975,426 14 | 23,869 | \$29,370,900 00 |
| Received during the year from members in Illinois: Mortuary, \$343,621.62; relief, \$2,888.79; accident, \$1,644.70; expense, \$38,964.50; total | | | | \$387,119 61 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 359 | \$ 454,927 42 | 42 | \$ 48,783 34 |
| Claims (face value) incurred during the year | 2,417 | 3,248,660 00 | 296 | 359,209 90 |
| Totals..... | 2,776 | \$3,703,587 42 | 338 | \$407,993 24 |
| Claims paid during the year..... | 2,537 | 3,272,679 37 | 316 | 369,434 07 |
| Balance..... | 239 | \$430,908 05 | 22 | \$38,559 17 |
| Saved by compromising or scaling down claims during the year..... | ..... | 123,450 70 | ..... | 14,809 17 |
| Claims rejected during the year..... | 10 | 12,000 00 | 2 | 2,000 00 |
| Claims unpaid Dec. 31, 1909..... | 229 | \$295,457 35 | 20 | \$21,750 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims | | Illinois claims. | |
|---|--------------|----------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 822 | \$858,418 35 | 81 | \$76,468 75 |
| Claims incurred during the year..... | 281 | 440,839 02 | 11 | 12,700 00 |
| Totals..... | 1,103 | \$1,299,257 37 | 92 | \$89,168 75 |
| Claims paid during the year..... | 221 | 199,630 10 | 13 | 10,687 50 |
| Balance..... | 882 | \$1,099,627 27 | 79 | \$78,481 25 |
| Saved by compromising or scaling down claims during the year..... | ..... | 217,112 84 | ..... | 8,750 00 |
| Claims unpaid Dec. 31, 1909..... | 882 | \$882,514 43 | 79 | \$69,731 25 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|------------|
| | Number | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 156 | \$ 1,463 50 | 1 | \$ 10 00 |
| Claims incurred during the year..... | 3,377 | 71,627 00 | 62 | 1,363 50 |
| Totals..... | 3,533 | \$73,090 50 | 63 | \$1,373 50 |
| Claims paid during the year..... | 3,430 | 71,097 50 | 61 | 1,343 50 |
| Claims unpaid Dec. 31, 1909..... | 103 | \$1,993 00 | 2 | \$30 00 |

KNIGHTS OF THE MODERN MACCABEES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 11, 1881; commenced business June 11, 1881; Home office Huron ave., Port Huron, Mich.]

GEORGE S. LOVELAKE, President.

A. M. SLAY, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$513,908 84 |
|---|--------------|

INCOME.

| | | |
|---|----------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$1,406,012 89 | |
| Sick and accident | 7,856 92 | |
| Gross amount of per capita tax, \$133,098.44 lodge supplies, \$4,896.94. | 133,098 44 | |
| Gross amount of membership fees paid by members | 9,285 25 | |
| Total paid by members | | \$1,556,253 50 |
| Deduct amount returned to applicants | | 236 00 |
| Net amount paid by members | | \$1,556,016 90 |
| Interest on bonds | \$ 1,809 19 | |
| Interest from all other sources | 9,314 56 | |
| Gross rents from association's property including \$2,000.00 for association's occupancy of its own buildings | 3,296 00 | |
| Total gross rent and interest | | 14,479 75 |
| From all other sources: | | |
| Official publications | \$ 724 31 | |
| Transferred from office fund | 2,500 00 | |
| Borrowed | 35,000 00 | |
| Total from all other sources | | 38,224 31 |
| Total income | | \$1,613,617 90 |
| Total | | \$2,127,526 74 |

DISBURSEMENTS.

| | | |
|---|----------------|----------------|
| Death claims | \$1,210,044 89 | |
| Total permanent disability claims | 61,050 00 | |
| Sick and accident claims | 2,242 00 | |
| Old age benefits | 83,126 95 | |
| Total benefits paid | | \$1,356,463 84 |
| Commissions and fees paid to deputies or organizers | | 19,266 95 |
| Salaries and commissions of deputies and organizers | | 56,988 62 |
| Salaries of officers and trustees | | 18,499 97 |
| Salaries of office employes | | 23,325 09 |
| Traveling and other expenses of officers, trustees and committees | | 3,173 85 |
| Insurance department fees | | 636 75 |
| Rent, including \$2,000.00 for association's occupancy of its own buildings | | 2,140 00 |
| Advertising, printing and stationery | | 3,710 45 |
| Postage, express, telegraph and telephone | | 5,855 56 |
| Lodge supplies | | 6,446 20 |
| Official publication | | 12,842 40 |
| Legal expense in litigating claims | | 817 41 |
| Other legal expenses | | 574 06 |
| Furniture and fixtures | | 511 48 |
| Taxes, repairs and other expenses on real estate | | 622 58 |
| All other disbursements | | 30,537 40 |
| Total disbursements | | \$1,542,713 21 |
| Balance | | \$584,813 53 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate..... | \$ 84,561 03 |
| Book value of bonds..... | 41,055 10 |
| Deposited in banks on interest..... | 454,197 40 |
| Other ledger assets, viz: Deposited in court as securities..... | 5,000 00 |
| Total ledger assets..... | \$584,813 53 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest and rents due and accrued..... | 658 00 |
| Market value of bonds over book value..... | 504 80 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 4,388 32 |
| Total admitted assets..... | \$590,364 75 |

LIABILITIES.

| | |
|---|---------------------|
| Death claims resisted..... | \$ 8,000 00 |
| Death claims reported but not yet adjusted..... | 95,411 20 |
| Total death claims..... | \$103,411 20 |
| Total permanent disability claims..... | \$351,900 00 |
| Old age and other benefits due and unpaid..... | 297,807 05 |
| Total unpaid claims..... | \$753,118 25 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 7,239 35 |
| Borrowed money..... | 20,000 00 |
| Total liabilities..... | \$780,357 60 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 107,737 | \$132,999,000 00 | 2,767 | \$2,843,000 00 |
| Benefit certificates written during the year..... | 8,143 | 8,093,750 00 | 517 | 488,000 00 |
| Totals..... | 115,880 | \$141,092,750 00 | 3,284 | \$3,331,000 00 |
| Deduct terminated or decreased during the year.... | 8,997 | 9,576,500 00 | 431 | 230,250 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 106,883 | \$131,516,250 00 | 2,853 | \$3,100,750 00 |
| Received during the year from members in Illinois: Mortuary, \$32,499.40; expense, \$3,805.53; total..... | | | | \$36,304 93 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 93 | \$ 120,882 75 | 2 | \$ 3,000 00 |
| Claims (face value) incurred during the year..... | 945 | 1,209,134 41 | 30 | 34,650 00 |
| Totals..... | 1,038 | \$1,330,017 16 | 32 | \$37,650 00 |
| Claims paid during the year..... | 946 | 1,211,866 44 | 28 | 31,650 00 |
| Balance..... | 92 | \$118,150 72 | 4 | \$6,000 00 |
| Saved by compromising or scaling down claims during the year or dropped..... | 6 | 14,739 52 | | |
| Claims unpaid Dec. 31, 1909..... | 86 | \$103,411 20 | | |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement . | 519 | \$475,425 00 | 3 | \$2,200 00 |
| Claims incurred during the year..... | 146 | 199,000 00 | 2 | 3,200 00 |
| Totals..... | 665 | \$674,425 00 | 5 | \$5,400 00 |
| Claims paid during the year..... | 101 | 165,575 00 | 2 | 2,000 00 |
| Balance..... | 564 | \$508,850 00 | 3 | \$3,400 00 |
| Held till death..... | | 156,950 00 | | |
| Claims unpaid Dec. 31, 1909..... | 564 | \$351,900 00 | | |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 1 | \$500 00 |
| Claims paid during the year..... | 1 | 500 00 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 390 | \$357,431 06 | 1 | \$700 00 |
| Claims incurred during the year..... | 126 | 185,507 14 | | |
| Totals..... | 516 | \$542,938 20 | 1 | \$700 00 |
| Claims paid during the year..... | 80 | 124,242 84 | | 100 00 |
| Balance..... | 436 | \$418,695 36 | 1 | \$800 00 |
| Held till death..... | | 120,888 31 | | |
| Claims unpaid Dec. 31, 1909..... | 436 | \$297,807 05 | 1 | \$800 00 |

KEYSTONE GUARD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 4, 1906; commenced business June 4, 1906; Home office, Athens, Pa.]

J. W. BEAMAN, President.

G. F. STANTON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$144,025 36</u> |
|--|---------------------|

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$156,752 64 | |
| Gross amount of per capita tax, \$1,569.00; assessments for expenses, \$17,699.80 | 19,268 80 | |
| Gross amount of membership fees, actually received | 9 00 | |
| Total paid by members | | \$176,030 44 |
| Deduct amount returned to applicants | | 175 70 |
| Net amount paid by members | | \$175,854 74 |
| Interest on mortgage loans | \$1,741 50 | |
| Interest on collateral loans | 1,091 62 | |
| Interest on bonds | 8,788 99 | |
| | | 11,622 11 |
| Sale of lodge supplies | | 3,246 70 |
| Profit on sale or maturity of ledger assets | | 929 54 |
| Total income | | \$191,653 09 |
| Total | | \$335,678 45 |
| Gross amount of membership fees required or represented by application | | \$5,958 00 |
| Gross amount of medical examiner's fees | | \$1,277 00 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$ 7,661 29 | |
| Sick and accident claims | 24,033 39 | |
| Other benefits: Benefit loans to members | 15,068 54 | |
| Total benefits paid | | \$46,763 22 |
| Commissions and fees paid to deputies or organizers | | 7,985 96 |
| Salaries of officers and trustees | | 10,875 00 |
| Salaries of office employees | | 2,485 38 |
| Salaries and fees paid to supreme medical examiners | | 2,300 00 |
| Salaries and fees paid to subordinate medical examiners | | 1,277 00 |
| Traveling and other expenses of officers, trustees and committees | | 1,152 60 |
| Insurance department fees | | 733 07 |
| Rent | | 300 00 |
| Advertising, printing and stationery | | 3,790 21 |
| Postage, express, telegraph and telephone | | 2,951 38 |
| Lodge supplies | | 2,810 53 |
| Official publication | | 562 85 |
| Other legal expenses | | 86 50 |
| Furniture and fixtures | | 176 35 |
| All other disbursements: Premium on bonds, \$197.86; general office expense, \$471.40; accrued interest on securities purchased, \$1,791.52 | | 2,460 78 |
| Total disbursements | | \$86,710 92 |
| Balance | | \$248,967 53 |

LEDGER ASSETS.

| | |
|-------------------------------------|--------------|
| Mortgage loans on real estate | \$ 41,200 00 |
| Book value of bonds | 200,512 50 |
| Cash in association's office | 7,255 03 |
| Total ledger assets | \$248,967 53 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued | \$ 4,218 58 |
| Market value of bonds over book value | 624 37 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 16,250 00 |
| All other assets, viz: | |
| Furniture and fixtures | \$ 6,140 83 |
| Benefit loans to members | 14,152 35 |
| Disability loans to members | 29,290 90 |
| Due from local guards | 2,234 89 |
| | 51,818 97 |
| Gross assets | \$321,879 45 |

DEDUCT ASSETS NOT ADMITTED.

| | | | |
|----------------------------------|--|-------------|---------------------|
| Other items, viz: | | | |
| Furniture and fixtures..... | | \$ 6,140 83 | |
| Benefit loans to members..... | | 14,152 35 | |
| Disability loans to members..... | | 29,290 90 | |
| Due from local guards..... | | 2,234 89 | |
| | | | <u>\$51,818 97</u> |
| Total admitted assets..... | | | <u>\$270,000 48</u> |

LIABILITIES.

| | |
|---|-------------------|
| Sick and accident claims reported but not yet adjusted..... | \$ 265 00 |
| Rent..... | 100 00 |
| Advance assessments..... | 2,626 40 |
| Total liabilities..... | <u>\$2,991 40</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|----------------|-----------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 7,498 | \$3,390,665 00 | 21 | \$ 13,840 00 |
| Benefit certificates written during the year | 5,958 | 1,711,410 00 | 315 | 111,830 00 |
| Totals..... | 13,456 | \$5,102,075 00 | 336 | \$125,670 00 |
| Deduct terminated or decreased during the year ... | 4,655 | 1,816,085 00 | 190 | 80,830 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 8,801 | \$3,285,990 00 | 146 | \$44,840 00 |
| Received during the year from members in Illinois: Mortuary and benefit, \$2,283.44; expense, \$293.46; total | | | | <u>\$2,576 90</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 38 | \$8,015 97 | 1 | \$1,000 00 |
| Claims paid during the year..... | 36 | 7,661 29 | 1 | 1,000 00 |
| Balance..... | 2 | \$354 68 | | |
| Saved by compromising or scaling down claims during the year..... | | 150 00 | | |
| Claims unpaid Dec. 31, 1909 | 2 | \$204 68 | | |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 11 | \$ 332 13 | | |
| Claims incurred during the year..... | 1,018 | 40,086 58 | 10 | \$276 41 |
| Totals..... | 1,029 | \$40,418 71 | 10 | \$276 41 |
| Claims paid during the year..... | 820 | 24,033 39 | 5 | 60 00 |
| Rejected..... | 203 | 16,120 32 | | |
| Claims unpaid Dec. 31, 1909 | 6 | \$265 00 | 5 | \$216 41 |

LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 28, 1890; commenced business Apr. 9, 1890; Home office 443 W. Eleventh street, Erie, Pa.]

MRS. E. B. MCGOWAN, President.

MRS. J. A. ROYER, Supreme Recorder.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-----------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$1,265,002 40</u> |
|--|-----------------------|

INCOME.

| | | |
|---|----------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$1,005,708 87 | |
| Reserve..... | 52,881 05 | |
| Assessments for expenses..... | 50,739 50 | |
| Gross amount of membership fees actually received..... | 7,723 50 | |
| Net amount paid by members..... | | \$1,117,052 92 |
| Interest on mortgage loans..... | \$18,502 50 | |
| Interest on bonds..... | 23,219 00 | |
| Interest from all other sources..... | 13,099 01 | |
| | | 54,820 51 |
| Sale of lodge supplies..... | | 8,152 63 |
| Official publication..... | | 17,430 21 |
| rom all other sources: Transfers, change of beneficiary certificate, etc..... | | 1,993 19 |
| Total income..... | | \$1,196,449 46 |
| Total..... | | \$2,464,451 86 |

DISBURSEMENTS.

| | | |
|--|--------------|----------------|
| Death claims..... | \$762,278 56 | |
| Commissions and fees paid to deputies or organizers..... | 17,708 96 | |
| Salaries of deputies and organizers..... | 2,700 00 | |
| Salaries of officers..... | 8,700 00 | |
| Other compensation of officers and trustees..... | 450 00 | |
| Salaries and other compensation of committees..... | 1,116 60 | |
| Salaries of office employes..... | 13,352 00 | |
| Traveling and other expenses of officers, trustees and committees..... | 4,704 23 | |
| For collection and remittance of assessments and dues..... | 598 50 | |
| Insurance department fees..... | 191 00 | |
| Rent..... | 1,210 75 | |
| Advertising, printing and stationery..... | 4,080 23 | |
| Postage, express, telegraph and telephone..... | 8,143 42 | |
| Lodge supplies..... | 190 31 | |
| Official publication..... | 14,431 95 | |
| Other legal expenses..... | 994 00 | |
| Furniture and fixtures..... | 198 00 | |
| Taxes, repairs and other expenses on real estate..... | 46 10 | |
| All other disbursements..... | 2,381 85 | |
| Total disbursements..... | \$844,476 46 | |
| Balance..... | | \$1,619,975 40 |

LEDGER ASSETS.

| | | |
|---|----------------|--|
| Mortgage loans on real estate..... | \$497,500 00 | |
| Book value of bonds..... | 775,706 07 | |
| Deposited in trust companies and banks on interest..... | 344,318 69 | |
| Cash in association's office..... | 2,450 34 | |
| Total ledger assets..... | \$1,619,975 40 | |

NON-LEDGER ASSETS.

| | | |
|---|-------------|----------------|
| Interest and rents due and accrued..... | | 11,980 83 |
| All other assets, viz: | | |
| Per capita tax due..... | \$56,615 50 | |
| Due for branch supplies..... | 8,321 40 | |
| Furniture, fixtures, etc..... | 6,027 00 | |
| | | 70,963 90 |
| Gross assets..... | | \$1,702,920 13 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|----------------|
| Book value of bonds over market value..... | \$9,239 72 | |
| Other items, viz: Furniture, fixtures, etc..... | 6,027 00 | |
| | | 14,266 72 |
| Total admitted assets..... | | \$1,688,653 41 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid | \$ 1,775 00 |
| Death claims adjusted not yet due | 2,000 00 |
| Death claims reported not yet yet adjusted | 80,071 44 |
| Total liabilities | <u>\$83,846 44</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 99,142 | \$86,481,500 00 | 7,287 | \$7,035,000 00 |
| Benefit certificates written during the year | 16,298 | 11,711,500 00 | 1,526 | 893,500 00 |
| Totals | 115,440 | \$98,193,000 00 | 8,813 | \$7,928,500 00 |
| Deduct terminated or decreased during the year ... | 5,961 | 4,454,000 00 | 418 | 356,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>109,479</u> | <u>\$93,739,000 00</u> | <u>8,395</u> | <u>\$7,572,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$77,668.69; reserve, \$4,089.01; expense, \$6,467.25; total | | | | <u>\$88,224 95</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 69 | \$ 58,625 00 | 1 | \$ 1,000 00 |
| Claims (face value) incurred during the year | 896 | 798,000 00 | 59 | 52,000 00 |
| Totals | 965 | \$856,625 00 | 60 | \$53,000 00 |
| Claims paid during the year | 864 | 763,278 56 | 53 | 46,000 00 |
| Balance | 101 | \$93,346 44 | 7 | \$7,000 00 |
| Saved by compromising or scaling down claims during the year | | 9,500 00 | | 500 00 |
| Claims unpaid Dec. 31, 1909 | <u>101</u> | <u>\$93,346 44</u> | <u>7</u> | <u>\$6,500 00</u> |

LADIES OF THE MACCABEES OF THE WORLD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Apr. 6, 1897; commenced business Oct. 1, 1892; Home office, Maccabee Temple, Port Huron, Mich.]

MRS. LILLIAN M. HOLLISTER, President.

MISS BINA M. WEST, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year

\$3,514,968 15

INCOME.

| | | |
|---|--------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$802,167 06 | |
| Reserve | 519,625 40 | |
| Gross amount of per capita tax, \$168,250.99; assessments for expenses, \$53,527.28 | 221,787 27 | |
| Gross amount of membership fees actually received | 10,454 00 | |
| Medical examiners' fees actually received | 3,290 05 | |
| Total paid by members | | \$1,557,323 78 |
| Deduct amount returned to applicants | | 2,525 66 |
| Net amount paid by members | | \$1,554,798 12 |
| Interest on bonds | \$146,390 24 | |
| Interest from all other sources | 4,962 22 | |
| Gross rents from association's property | 2,729 50 | |
| | | 154,081 96 |
| From all other sources: | | |
| Bonds subordinate Hive officers | \$1,034 69 | |
| Subscriptions to the The Ladies Review—H. & H. fund | 4,440 43 | |
| Relief fund | 7,628 80 | |
| Official publication | 587 90 | |
| | | 13,691 82 |
| Total income | | \$1,722,571 90 |
| Total | | \$5,237,540 05 |
| Gross amount of membership fees required or represented by application | | \$11,803 00 |
| Gross amount of medical examiners fees | | \$3,290 05 |

DISBURSEMENTS.

| | | |
|---|--------------|----------------|
| Death claims | \$779,123 73 | |
| Total permanent disability claims | 15,924 79 | |
| Total benefits paid | | \$795,048 52 |
| Commissions and fees paid to deputies or organizers | | 32,095 77 |
| Salaries of deputies and organizers | | 86,333 93 |
| Salaries of officers and trustees | | 14,875 00 |
| Salaries of office employees | | 35,687 58 |
| Traveling and other expenses of officers, trustees and committees | | 4,587 39 |
| Insurance department fees | | 1,086 45 |
| Rent | | 3,600 00 |
| Advertising, printing and stationery | | 14,390 55 |
| Postage, express, telegraph and telephone | | 9,057 28 |
| Lodge supplies | | 5,049 99 |
| Official publication | | 23,396 33 |
| Legal expense in litigating claims | | 26,566 66 |
| Other legal expenses | | 963 30 |
| Furniture and fixtures | | 1,750 63 |
| Taxes, repairs and other expenses on real estate | | 999 90 |
| All other disbursements | | 26,852 69 |
| Total disbursements | | \$1,085,419 97 |
| Balance | | \$4,152,120 08 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate | \$ 60,000 00 |
| Book value of bonds | 3,908,048 75 |
| Deposited in trust companies and banks on interest | 174,047 04 |
| Cash in association's office | 12,024 29 |
| Total ledger assets | \$4,152,120 08 |

NON-LEDGER ASSETS

| | | |
|---|-------------|----------------|
| Interest and rents due and accrued} | | \$ 40,791 19 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | | 106,000 00 |
| All other assets, viz: | | |
| Per capita tax on benefit members now in hands of record keepers | \$12,500 00 | |
| Per capita tax on social members now in hands of record keepers | 5,500 00 | |
| Furniture, fixtures and safes | 11,454 61 | |
| Supplies, printed matter and stationery | 11,906 10 | |
| | | 41,360 71 |
| Gross assets | | \$4,340,271 98 |

DEDUCT ASSETS NOT ADMITTED.

Other items, viz:

| | | |
|---|-------------|-----------------------|
| Furniture, fixtures and safes | \$11,454 61 | |
| Supplies, printed matter and stationery | 11,906 10 | |
| | | <u>\$23,360 71</u> |
| Total admitted assets | | <u>\$4,316,911 27</u> |

LIABILITIES.

| | | |
|--|-------------|---------------------|
| Death claims resisted | \$ 4,000 00 | |
| Death claims reported but not yet adjusted | 69,058 34 | |
| Present value of deferred death and disability claims payable in install- ments | 27,589 27 | |
| | | <u>\$100,647 61</u> |
| Total unpaid claims | | <u>\$100,647 61</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued | 27,854 67 | |
| Legal expenses on claims, \$1,490.55; payments to be returned, \$30.11 | 1,520 66 | |
| | | <u>\$130,022 94</u> |
| Total liabilities | | <u>\$130,022 94</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 125,934 | \$97,304,729 36 | 14,475 | \$11,643,759 62 |
| Benefit certificates written during the year | 11,803 | 8,072,500 00 | 1,111 | 731,500 00 |
| Totals | 137,737 | \$105,377,229 36 | 15,586 | \$12,375,259 62 |
| Deduct terminated or decreased during the year ... | 8,592 | 5,733,379 97 | 1,203 | 698,624 96 |
| Total benefit certificates in force Dec. 31, 1909 .. | 129,145 | \$99,643,849 39 | 14,383 | \$11,676,634 66 |
| Received during the year from members in Illinois: Mortuary, \$96,002.11; reserve, \$62,156.23; expense, \$24,609.52; total | | | | <u>\$182,767 86</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 97 | \$ 88,071 43 | 17 | \$ 14,500 00 |
| Claims (face value) incurred during the year | 966 | 792,109 75 | 137 | 118,356 65 |
| Totals | 1,063 | \$880,181 18 | 154 | \$132,856 65 |
| Claims paid during the year | 977 | 779,123 73 | 144 | 120,251 13 |
| Balance | 86 | \$101,057 45 | 10 | \$12,605 82 |
| Saved by compromising or scaling down claims dur- ing the year | | 26,249 11 | | 3,722 48 |
| Claims rejected during the year | 3 | 1,750 00 | 1 | 250 00 |
| Claims unpaid Dec. 31, 1909 | 83 | \$73,058 34 | 9 | \$8,633 34 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 89 | \$15,924 79 | 13 | \$2,160 31 |
| Claims paid during the year | 89 | 15,924 79 | 13 | 2,160 31 |

LADIES OF THE MODERN MACCABEES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 10, 1881; commenced business May 21, 1891; Home office Modern Maccabee Temple,
Port Huron, Mich.]

MRS. FRANCES E. BURNS, President.

MISS EMMA E. BOWER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec. 31, of previous year | <u>\$367,709 11</u> |
|---|---------------------|

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$728,744 84 | |
| Assessments for expenses | 79,398 50 | |
| Gross amount of membership fees actually received | 1,524 00 | |
| Medical examiners' fees actually received | 1,525 00 | |
| Total paid by members | | \$811,192 14 |
| Deduct amount returned to members | | 974 69 |
| Net amount paid by members | | \$810,217 45 |
| Interest on bonds | \$10,361 42 | |
| Interest from all other sources | 6,454 31 | |
| Sale of lodge supplies | | 16,815 73 |
| From all other sources: | | 4,017 98 |
| Premium on bonds sold | \$348 50 | |
| Rebate on bonds purchased | 25 00 | |
| Contributions to Upper Penin. bed fund | 125 65 | |
| Premium on schedule bond for subordinate hives | 771 31 | |
| Advertising, \$447.30; sale of tamps, \$234.84 | 682 14 | |
| Money advanced to and refunded by Great Hive officers for trips made in interest of the order | 864 24 | |
| Money transferred special fund Gt. R. K. returned, \$294.00; miscellaneous, \$134.33 | 428 33 | |
| Total income | | 3,275 17 |
| Total | | \$834,326 33 |
| Gross amount of membership fees required or represented by application | | \$4,792 00 |
| Gross amount of great medical examiners fees | | \$1,158 00 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims | \$420,488 59 | |
| Total permanent disability claims | 16,850 00 | |
| Old age benefits | 82,688 41 | |
| Total benefits paid | | \$520,027 00 |
| Commissions and fees paid to deputies or organizers | 5,524 25 | |
| Salaries of deputies and organizers | 22,769 19 | |
| Salaries of officers and trustees | 7,340 00 | |
| Salaries and other compensation of committees | 3,922 75 | |
| Salaries of office employes | 16,224 00 | |
| Salaries paid to supreme medical examiners | 2,500 00 | |
| Fees paid to subordinate medical examiners | 3,626 50 | |
| Traveling and other expenses of officers, trustees and committees | 7,010 26 | |
| Insurance department fees | 313 40 | |
| Rent | 1,446 00 | |
| Advertising, printing and stationery | 1,798 60 | |
| Postage, express telegraph and telephone | 6,174 17 | |
| Lodge supplies | 5,977 89 | |
| Official publication | 6,605 41 | |
| Expense of supreme lodge meeting | 1 25 | |
| Legal expense in litigating claims | 962 66 | |
| Other legal expenses | 2,346 49 | |
| Furniture and fixtures | 2,072 01 | |
| Taxes | 23 93 | |
| All other disbursements | 20,592 59 | |
| Total disbursements | | \$637,348 35 |
| Balance | | \$564,687 09 |

LEDGER ASSETS.

| | |
|--------------------------------------|--------------|
| Book value of bonds | \$284,548 00 |
| Deposited in banks on interest | 280,139 09 |
| Total ledger assets | \$564,687 09 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued on bonds..... | \$4,981 15 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 4,154 62 |
| All other assets, viz: | |
| Special fund in hands of great commander..... | \$ 400 00 |
| Special fund in hands of great record keeper..... | 2,500 00 |
| Special fund in hands of great medical examiner..... | 200 00 |
| | <u>3,100 00</u> |
| Total admitted assets | <u>\$576,922 96</u> |

LIABILITIES.

| | |
|--|---------------------|
| Death claims due and unpaid..... | \$ 841 66 |
| Death claims resisted..... | 4,500 00 |
| Death claims reported but not yet adjusted | 54,050 00 |
| | <u>\$ 59,391 66</u> |
| Total death claims..... | \$ 59,391 66 |
| Permanent disability claims due and unpaid..... | 104,550 00 |
| Old age and other benefits due and unpaid..... | 46,375 00 |
| | <u>\$210,316 66</u> |
| Total unpaid claims | \$210,316 66 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 8,509 32 |
| | <u>\$218,825 98</u> |
| Total liabilities..... | <u>\$218,825 98</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 71,773 | \$59,588,575 00 | 1,793 | \$1,349,350 00 |
| Benefit certificates written during the year..... | 4,792 | 3,070,700 00 | 415 | 266,500 00 |
| Benefit certificates increased during the year..... | | 3,500 00 | 5 | 4,000 00 |
| Totals..... | 76,565 | \$62,660,775 00 | 2,213 | \$1,619,850 00 |
| Deduct terminated or decreased during the year ... | 5,451 | 4,112,375 00 | 444 | 305,950 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>71,114</u> | <u>\$58,548,400 00</u> | <u>1,769</u> | <u>\$1,313,900 00</u> |
| Received during the year from members in Illinois: Mortuary, \$15,920.69; expense, \$1,788.50; total..... | | | | <u>\$17,709 19</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement . | 62 | \$ 48,816 66 | 2 | \$ 1,500 00 |
| Claims (face value) incurred during the year..... | 517 | 436,600 00 | 11 | 10,000 00 |
| Totals..... | 579 | \$485,416 66 | 13 | \$11,500 00 |
| Claims paid during the year..... | 507 | 420,488 59 | 13 | 11,125 00 |
| Balance..... | 72 | \$64,928 07 | | \$375 00 |
| Saved by compromising or scaling down claims during the year..... | | 5,536 41 | | 375 00 |
| Claims unpaid Dec. 31, 1909..... | <u>72</u> | <u>\$59,391 66</u> | | |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement . | 164 | \$105,050 00 | 1 | \$ 850 00 |
| Claims incurred during the year..... | 64 | 59,900 00 | 1 | 1,000 00 |
| Totals..... | 228 | \$164,950 00 | 2 | \$1,850 00 |
| Claims paid during the year (payments on one claim finished)..... | 1 | 16,850 00 | | 200 00 |
| Balance..... | 227 | \$148,100 00 | 2 | \$1,650 00 |
| Saved by compromising or scaling down claims during the year..... | 59 | 43,550 00 | | |
| Claims unpaid Dec. 31, 1909..... | <u>168</u> | <u>\$104,550 00</u> | <u>2</u> | <u>\$1,650 00</u> |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--|---------------|--------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement | 47 | \$ 39,275 00 |
| Claims incurred during the year | 152 | 139,450 00 |
| Totals..... | 199 | \$178,725 00 |
| Claims paid during the year | 139 | 86,548 41 |
| Balance..... | 60 | \$92,136 59 |
| Saved by compromising or scaling down claims during the year | | 45,761 59 |
| Claims unpaid Dec. 31, 1909 | 60 | \$46,375 00 |

LADIES' AUXILIARY TO THE BROTHERHOOD OF RAILROAD
TRAINMEN.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 18, 1889; commenced business Apr. 8, 1909; Home office, Columbus, Ohio]

MRS. RAY N. WATTERSON, President.

MRS. AUGUSTA M. STATZER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------|
| Ledger assets Dec. 31, of previous year | \$25,903 57 |
|---|-------------|

INCOME.

| | | |
|---|-------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$70,914 36 | |
| Reserve | 9,502 59 | |
| Gross amount of assessments for expenses | 9,119 25 | |
| All other assessments | 1,308 43 | |
| Net amount paid by members | | \$90,844 63 |
| Interest on bonds | | 239 68 |
| From all other sources | | 1,799 18 |
| Total income | | \$92,883 49 |
| Total | | \$118,787 06 |

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims | \$67,516 68 |
| Total permanent disability claims | 4,000 00 |
| Other benefits | 17 00 |
| Total benefits paid | \$71,533 68 |
| Commissions and fees paid to deputies or organizers | 2,290 74 |
| Salaries of officers and trustees | 2,365 87 |
| Other compensation of officers and trustees | 246 29 |
| Salaries and other compensations of committees | 605 64 |
| Salaries of office employes | 1,319 10 |
| Insurance department fees | 30 00 |
| Rent | 576 00 |
| Postage, express, telegraph and telephone | 1,071 28 |
| Lodge supplies | 1,970 88 |
| Expense of supreme lodge meeting | 6,535 80 |
| Legal expenses | 1,044 38 |
| Loss on sale or maturity of ledger assets | 124 12 |
| All other disbursements | 1,844 82 |
| Total disbursements | \$91,558 10 |
| Balance | \$27,228 96 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Book value of bonds | \$22,197 39 |
| Deposited in trust companies and banks on interest | 2,739 34 |
| Cash in association's office or deposited in banks (not on interest) | 50 00 |
| Other ledger assets | 2,242 23 |
| Total ledger assets | \$27,228 96 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|--------------------|
| Other items, Downing claim | \$2,242 23 |
| Total admitted assets | \$25,086 53 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 5 | \$ 2,500 00 |
| Death claims resisted, No. 1 | 500 00 |
| Death claims reported but not yet adjusted, No. 47 | 23,500 00 |
| Total death claims | \$26,500 00 |
| Permanent disability claims due and unpaid, No. 4 | 2,000 00 |
| Total liabilities | \$28,500 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 17,090 | \$8,545,000 00 | ..... | ..... |
| Benefit certificates written during the year | 845 | 422,500 00 | 1,836 | \$918,000 00 |
| Totals | 17,935 | \$8,967,500 00 | 1,836 | \$918,000 00 |
| Received during the year from members in Illinois: Mortuary, \$7,344.00; reserve, \$918.00 expense. \$918.00; total | | | | \$8,180 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 33 | \$16,500 00 | 9 | \$4,500 00 |
| Totals | 148 | \$77,000 00 | ..... | ..... |
| Claims paid during the year | 181 | 93,500 00 | 9 | \$4,500 00 |
| Balance | 134 | \$67,000 00 | ..... | ..... |
| Saved by compromising or scaling down claims during the year | 47 | 26,500 00 | ..... | ..... |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year | 8 | \$4,000 00 |
| Claims paid during the year | 8 | \$4,000 00 |

LOW DUTCH GRAND LODGE OF THE U. S. OF N. A.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 8, 1888; commenced business Sept. 1888; Home office 747 Center street, Chicago, Ill.]

PETER LEPTIEN, President.

LOUIS E. BRANDT, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31. of previous year | \$98,376 97 |
|---|--------------------|

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$56,546 77 | |
| Reserve | 8,535 23 | |
| Sick and accident | 15,884 30 | |
| Assessments for expenses | 4,797 70 | |
| Gross amount of membership fees, actually received | 890 00 | |
| Net amount paid by members | | \$86,704 00 |
| Interest on mortgage loans | \$4,952 52 | |
| Interest from all other sources | 1,077 95 | |
| | | 6,030 47 |
| Sale of lodge supplies | | 345 40 |
| From all other sources: | | |
| Advertisement | \$439 67 | |
| Advance and returned | 338 80 | |
| | | 778 47 |
| Total income | | \$93,858 34 |
| Total | | \$192,235 31 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$52,525 00 | |
| Sick and accident claims | 18,110 00 | |
| Total benefits paid | | \$70,635 00 |
| Commissions and fees paid to deputies or organizers | | 1,858 00 |
| Salaries of officers and trustees, No. 11 | | 2,105 00 |
| Other compensation of officers and trustees | | 50 00 |
| Salaries and other compensation of committees | | 805 49 |
| Traveling and other expenses of officers, trustees and committees | | 143 26 |
| Insurance department fees | | 70 00 |
| Rent, including \$98 for halls; for association's office, \$300 | | 398 00 |
| Advertising, printing and stationery | | 879 98 |
| Postage, express, telegraph and telephone | | 293 95 |
| Official publication | | 840 00 |
| Expense of lodge meeting | | 16 00 |
| Legal expense in litigating claims | | 199 25 |
| Other legal expenses | | 169 70 |
| All other disbursements | | 1,685 97 |
| Total disbursements | | \$80,149 60 |
| Balance | | \$112,085 71 |

LEDGER ASSETS.

| | |
|--|--------------|
| Mortgage loans on real estate | \$95,900 00 |
| Deposited in trust companies and banks on interest | 16,185 71 |
| Total ledger assets | \$112,085 71 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | \$ 717 55 |
| All other assets, viz: Office fixture and mail list | 2,000 00 |
| Gross assets | \$114,803 26 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Bills receivable | \$ 717 55 |
| Other items, viz: Office fixtures and mail list | 2,000 00 |
| | 2,717 55 |
| Total admitted assets | \$112,085 71 |

LIABILITIES.

| | |
|--|------------|
| Death claims adjusted not yet due | \$5,500 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 495 85 |
| Total liabilities | \$5,995 85 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business. in Illinois during year. | |
|--|--------------------------------|----------------|---------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 7,904 | \$3,952,000 00 | 7,316 | \$3,658,000 00 |
| Benefit certificates written during the year..... | 615 | 307,500 00 | 589 | 294,500 00 |
| Totals..... | 8,519 | \$4,259,500 00 | 7,905 | \$3,952,500 00 |
| Deduct terminated or decreased during the year.... | 786 | 383,000 00 | 745 | 372,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | 7,733 | \$3,866,500 00 | 7,160 | \$3,580,000 00 |
| Received during the year from members in Illinois; Mortuary, \$52,360.47; reserve, \$7,877.93; sick and accident, \$14,715.70; expense, \$7,471.07; total..... | | | | \$82,425 17 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 10 | \$ 4,800 00 | 8 | \$ 3,900 00 |
| Claims (face value) incurred during the year..... | 107 | 53,500 00 | 97 | 48,500 00 |
| Totals..... | 117 | \$58,300 00 | 105 | \$52,400 00 |
| Claims paid during the year..... | 105 | 52,525 00 | 95 | 47,625 00 |
| Balance..... | | \$5,775 00 | 10 | \$4,775 00 |
| Saved by compromising or scaling down claims during the year..... | | 275 00 | | 275 00 |
| Claims unpaid Dec. 31, 1909..... | 12 | \$5,500 00 | 10 | \$4,500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 68 | \$ 3,475 00 | 64 | \$ 3,180 00 |
| Claims incurred during the year..... | 247 | 14,635 00 | 227 | 13,805 00 |
| Totals..... | 315 | \$18,110 00 | 291 | \$16,985 00 |
| Claims paid during the year..... | 315 | 18,110 00 | 291 | 16,985 00 |

LOYAL AMERICANS OF THE REPUBLIC.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 7, 1896; commenced business Nov. 7, 1896; Home office I. O. O. F. Bldg., Springfield Illinois.]

E. J. DUNN, President.

H. D. COWAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$200,937 43

INCOME

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$220,712 04 | |
| Gross amount of membership fees, actually received..... | 111,933 86 | |
| All other assessments..... | 348 00 | |
| Total paid by members..... | | \$332,993 90 |
| Deduct amount returned to applicants..... | | 426 01 |
| Net amount paid by members..... | | \$332,567 89 |
| Interest on mortgage loans..... | \$4,371 75 | |
| Interest on bonds..... | 5,439 93 | |
| Sale of lodge supplies..... | | 9,811 68 |
| From all other sources..... | | 490 64 |
| Total income..... | | 265 61 |
| Total..... | | \$343,135 82 |
| Total..... | | \$544,073 25 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$177,061 82 | |
| Total permanent disability claims..... | 595 00 | |
| Other benefits..... | 2,325 00 | |
| Total benefits paid..... | | \$179,981 82 |
| Commissions and fees paid to deputies or organizers..... | | 32,936 36 |
| Salaries of deputies and organizers..... | | 16,535 50 |
| Salaries of officers and trustees, No. 5..... | | 14,887 96 |
| Other compensation of officers and trustees..... | | 3,240 00 |
| Salaries and other compensation of committees..... | | 658 30 |
| Salaries of office employes, No. 11..... | | 10,693 86 |
| Salaries paid to supreme medical examiners..... | | 2,225 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 2,922 75 |
| Traveling and other expenses of officers, trustees and committees..... | | 7,551 35 |
| Insurance department fees..... | | 437 40 |
| Rent..... | | 1,706 75 |
| Advertising, printing and stationery..... | | 3,380 86 |
| Postage, express, telegraph and telephone..... | | 2,141 96 |
| Lodge supplies..... | | 994 54 |
| Official publication..... | | 2,660 18 |
| Legal expense in litigating claims..... | | 301 75 |
| Furniture and fixtures..... | | 676 23 |
| Taxes, repairs and other expenses on real estate..... | | 8 80 |
| All other disbursements..... | | 2,104 81 |
| Total disbursements..... | | \$286,046 18 |
| Balance..... | | \$258,027 07 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate..... | \$91,046 40 |
| Book value of bonds and stocks..... | 112,900 00 |
| Deposit in trust companies and banks on interest..... | 10,000 00 |
| Cash in association's office or deposited in banks (not on interest)..... | 44,080 67 |
| Total ledger assets..... | \$258,027 07 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest and rents due and accrued..... | \$ 6,703 71 |
| Market value of bonds and stocks over book value..... | 6,656 30 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 29,876 62 |
| All other assets, viz: | |
| Organizers balance..... | 4,942 89 |
| Office furniture and fixtures..... | 3,500 00 |
| Gross assets..... | \$309,706 59 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Balance due from organizers not secured by bonds..... | \$4,942 89 | |
| Book value of bonds and stocks over market value..... | 340 00 | |
| Other items..... | 3,500 00 | |
| | | 8,782 89 |
| Total admitted assets..... | | <u>\$300,923 70</u> |

LIABILITIES.

| | | |
|---|-----------|--------------------|
| Death claims resisted No. 2..... | \$ 718 70 | |
| Death claims reported but not yet adjusted, No. 30..... | 26,098 95 | |
| | | |
| Total death claims..... | | \$26,817 65 |
| Disability claims resisted, No. 1..... | | 25 00 |
| | | |
| Total unpaid claims..... | | \$26,842 65 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | | 6,128 40 |
| | | |
| Total liabilities..... | | <u>\$32,971 05</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 26,383 | \$32,095,607 70 | 12,566 | \$15,516,592 68 |
| Benefit certificates written during the year..... | 5,218 | 5,327,750 00 | 516 | 684,750 00 |
| Benefit certificates increased during the year..... | | 13,500 00 | | 2,000 00 |
| Totals..... | 31,601 | \$37,436,857 70 | 13,072 | \$16,203,342 68 |
| Deduct terminated or decreased during the year.... | 2,398 | 3,295,500 00 | 882 | 960,765 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 29,203 | \$34,141,357 70 | 12,190 | \$15,242,577 68 |
| Received during the year from members in Illinois: Mortuary, \$129,581.90; expense, \$64,313.06 total..... | | | | <u>\$193,894 96</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 22 | \$ 20,592 00 | 13 | \$ 13,449 14 |
| Claims (face value) incurred during the year..... | 216 | 263,905 00 | 129 | 169,765 00 |
| Totals..... | 238 | \$284,497 00 | 142 | \$183,214 14 |
| Claims paid during the year..... | 206 | 177,061 82 | 124 | 117,533 18 |
| Balance..... | 32 | \$107,435 18 | 18 | \$65,680 96 |
| Saved by compromising or scaling down claims during the year..... | | 80,617 53 | | 48,025 70 |
| Claims rejected during the year..... | | 718 70 | | 500 00 |
| Claims unpaid Dec. 31, 1909..... | 32 | <u>\$26,817 65</u> | 18 | <u>\$17,655 26</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|----------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 3 | \$ 100 00 | 3 | \$ 100 00 |
| Claims incurred during the year..... | 62 | 2,845 00 | 38 | 1,700 00 |
| Totals..... | 65 | \$2,945 00 | 41 | \$1,800 00 |
| Claims paid during the year..... | 64 | \$2,920 00 | 41 | \$1,800 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | <u>\$25 00</u> | | |

LUXEMBURGER BROTHERHOOD OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 12, 1902; commenced business Dec. 8, 1888; Home office 6965 N. Clark street, Chicago, Illinois.]

M. J. HUSS, President.

NICHOLAS NILES, Secretary.]

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | <u>\$10,493 97</u> |
|---|--------------------|

INCOME.

| | | |
|--|------------|--------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$2,792 00 | |
| Assessments for expenses | 370 25 | |
| Gross amount of membership fees, actually received | 203 25 | |
| | <hr/> | |
| Net amount paid by members | | \$3,365 50 |
| Interest on mortgage loans | \$410 50 | |
| Interest on bank deposit | 21 68 | |
| | <hr/> | |
| Sale of lodge supplies | | 432 18 |
| | | <hr/> |
| | | 37 00 |
| | | <hr/> |
| Total income | | \$3,835 28 |
| | | <hr/> |
| Total | | <u>\$14,329 25</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$1,400 00 |
| Salaries of officers and trustees, No. 6 | 300 00 |
| Other compensation of officers and trustees | 2 50 |
| Insurance department fees | 5 00 |
| Advertising, printing and stationery | 122 10 |
| Postage, express, telegraph and telephone | 33 85 |
| Lodge supplies | 37 50 |
| Official publication | 50 00 |
| Expense of supreme lodge meeting | 49 50 |
| Loss on sale or maturity of ledger assets | 45 45 |
| | <hr/> |
| Total disbursements | \$2,045 90 |
| | <hr/> |
| Balance | <u>\$12,283 35</u> |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage loans on real estate | \$8,700 00 |
| Deposited in trust companies and banks on interest | 1,124 83 |
| Cash in association's office | 2,458 52 |
| | <hr/> |
| Total admitted assets | <u>\$12,283 35</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|--------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1903, as per last statement..... | 1,419 | \$141,900 00 | 1,172 | \$117,200 00 |
| Benefit certificates written during the year..... | 153 | 15,300 00 | 113 | 11,300 00 |
| Totals..... | 1,572 | \$157,200 00 | 1,285 | \$128,500 00 |
| Deduct terminated or decreased during the year.... | 135 | 13,500 00 | 92 | 9,200 00 |
| Total benefit certificates in force Dec. 31, 1909... | 1,437 | \$143,700 00 | 1,193 | \$119,300 00 |
| Received during the year from members in Illinois, mortuary, \$2,782.18; expense, \$532.35; total | | | | \$3,314 53 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 14 | \$1,400 00 | 10 | \$1,000 00 |
| Totals..... | 14 | \$1,400 00 | 10 | \$1,000 00 |
| Claims paid during the year..... | 14 | 1,400 00 | 10 | 1,000 00 |

L'UNION ST. JEAN-BAPTISTE D'AMERIQUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 7, 1900; commenced business Nov. 1, 1900; Home office 233 Main street, Woonsocket, R. I.]

FELIX GATINEAU, President.

J. ADELAID CARON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$214,106 75

INCOME.

| | | |
|---|--------------|---------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$112,932 85 | |
| Sick and accident..... | 11,783 69 | |
| Gross amount of per capita tax..... | 25,560 40 | |
| Assessments for expenses..... | 1,985 50 | |
| Total paid by members..... | | 152,262 44 |
| Interest on mortgage loans..... | \$ 150 00 | |
| Interest on collateral loans..... | 482 56 | |
| Interest on bonds..... | 3,157 50 | |
| Dividends on stocks..... | 80 00 | |
| Interest from all other sources..... | 1,315 95 | |
| Gross rents from association's property, including \$300.00 for association's occupancy of its own buildings..... | 11,070 78 | |
| | | 16,256 79 |
| Sale of lodge supplies..... | | 11,562 69 |
| Official publication..... | | 947 86 |
| Profit on sale or maturity of ledger assets: On sale of bonds..... | | 562 50 |
| From all other sources: Checks returned..... | | 9 10 |
| Total income..... | | <u>\$181,601 38</u> |
| Total..... | | <u>\$395,708 13</u> |
| Gross amount of membership fees required or represented by application..... | | <u>\$11,000 00</u> |
| Gross amount of medical examiners fees..... | | <u>\$8,000 00</u> |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims..... | \$50,775 00 |
| Sick and accident claims..... | 7,640 60 |
| Other benefits, assessments returned..... | 18 24 |
| Total benefits paid..... | \$58,433 84 |
| Commissions and fees paid to deputies or organizers..... | 8,417 32 |
| Salaries of deputies and organizers..... | 3,852 00 |
| Salaries of officers and trustees, No. 4..... | 4,399 12 |
| Salaries and other compensation of committees..... | 571 00 |
| Salaries of office employes, No. 8..... | 5,248 53 |
| Salaries and fees paid to supreme medical examiners..... | 1,475 00 |
| Traveling and other expenses of officers, trustees and committees..... | 2,051 15 |
| Insurance department fees..... | 43 00 |
| Rent, including \$300.00 for association's occupancy of its own building..... | 300 00 |
| Advertising, printing and stationery..... | 840 16 |
| Postage, express, telegraph and telephone..... | 1,165 12 |
| Lodge supplies..... | 6,151 53 |
| Official publication..... | 5,926 34 |
| Other legal expenses..... | 13 75 |
| Furniture and fixtures..... | 783 17 |
| Taxes, repairs and other expenses on real estate..... | 6,750 52 |
| All other disbursements..... | 943 32 |
| Total disbursements..... | \$107,369 87 |
| Balance..... | \$288,338 26 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate..... | \$135,170 88 |
| Mortgage loans on real estate..... | 3,000 00 |
| Loans secured by pledge of bonds, stocks or other collateral..... | 35,000 00 |
| Book value of bonds and stocks..... | 74,855 00 |
| Deposited in trust companies and banks on interest..... | 40,312 38 |
| Total ledger assets..... | \$288,338 26 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest and rents due and accrued..... | 2,990 82 |
| Market value of real estate over book value..... | 15,829 12 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 12,868 30 |
| All other assets viz: | |
| Furniture, fixtures and safes..... | \$4,250 00 |
| Lodge supplies..... | 3,625 00 |
| | <u>7,875 00</u> |
| Gross assets..... | \$327,891 50 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Book value of bonds and stocks over market value..... | \$4,165 00 |
| Other items, viz: Furniture and fixtures..... | 7,875 00 |
| | <u>12,040 00</u> |
| Total admitted assets..... | \$315,851 50 |

LIABILITIES.

| | |
|---|-------------------|
| Death claims resisted, No. 1..... | \$ 500 00 |
| Death claims reported but not yet adjusted, No. 6..... | 1,600 00 |
| Total death claims..... | \$2,100 00 |
| Total unpaid claims..... | \$2,100 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 416 76 |
| Total liabilities..... | \$2,516 76 |

EXHIBIT OF CERTIFICATES,

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 19,576 | \$7,236,600 00 | 930 | \$447,650 00 |
| Benefit certificate written during the year..... | 6,611 | 2,231,550 00 | 191 | 92,200 00 |
| Benefit certificates increased during the year..... | ..... | 75,250 00 | ..... | 4,900 00 |
| Totals..... | 26,187 | \$9,543,400 00 | 1,121 | \$544,750 00 |
| Deduct terminated or decreased during the year | 3,310 | 894,825 00 | 158 | 38,750 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 22,877 | \$8,648,575 00 | 963 | \$506,000 00 |
| Received during the year from members in Illinois: Mortuary, \$6,678.89; sick and accident, \$63.55; expense, \$1,063.60; total, | | | | |
| | | | | \$7,806 04 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 500 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 161 | 52,375 00 | 8 | \$5,400 00 |
| Totals..... | 162 | \$52,875 00 | 8 | \$5,400 00 |
| Claims paid during the year..... | 155 | 50,775 00 | 8 | 5,400 00 |
| Claims unpaid Dec. 31, 1909..... | 7 | \$2,100 00 | ..... | ..... |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-------------------|------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 250 | \$7,640 60 | 2 | \$83 55 |
| Totals..... | 250 | \$7,640 60 | 2 | \$83 55 |
| Claims paid during the year..... | 250 | 7,640 60 | 2 | 83 55 |

MASONIC MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 3, 1869; commenced business Mar. 3, 1869; Home office 706 12th street, N.W., Washington, D. C.]

GEORGE GIBSON, President.

WILLIAM MONTGOMERY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$165,877 70

INCOME.

| | | |
|---|-------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary and reserve..... | \$68,507 47 | |
| Medical examiners' fees actually received..... | 47 08 | |
| All other assessments, dues or fees: Change of beneficiaries..... | 10 45 | |
| Total paid by members..... | | \$68,565 00 |
| Deduct amount returned to applicants..... | | 58 96 |
| Net amount paid by members..... | | \$68,506 04 |
| Interest on mortgage loans..... | \$4,466 89 | |
| Interest on collateral loans..... | 2,242 74 | |
| Gross rents from association's property..... | 1,200 00 | |
| | | 7,909 63 |
| From all other sources: Liens on association's policies..... | | 991 00 |
| Total income..... | | \$77,406 67 |
| Total..... | | \$243,284 37 |
| Gross amount of medical examiners fees..... | | \$47 08 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims..... | \$33,000 00 |
| Commissions and fees paid to deputies or organizers..... | 5,810 60 |
| Salaries of officers and trustees..... | 2,825 00 |
| Salaries and other compensation of committees..... | 295 00 |
| Salaries of office employes..... | 2,974 20 |
| Salaries and fees paid to supreme medical examiners..... | 310 00 |
| Salaries and fees paid to subordinate medical examiners..... | 1,793 00 |
| Traveling and other expenses of officers, trustees and committees..... | 1,233 36 |
| For collection and remittance of assessments and dues..... | 553 73 |
| Insurance department fees..... | 254 00 |
| Rent..... | 1,077 33 |
| Advertising, printing and stationery..... | 2,330 25 |
| Postage, express, telegraph and telephone..... | 1,715 79 |
| Other legal expenses..... | 530 00 |
| Taxes, repairs and other expenses on real estate..... | 193 62 |
| All other disbursements..... | 4,580 98 |
| Total disbursements..... | \$59,476 86 |
| Balance..... | \$183,807 51 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate..... | \$20,000 00 |
| Mortgage loans on real estate..... | 90,850 00 |
| Loans secured by pledge of bonds, stocks or other collateral..... | 5,000 00 |
| Deposited in trust companies and banks on interest..... | 240 97 |
| Cash in association's office, \$1,637.56; deposited in banks (not on interest), \$12,436.17.... | 14,073 73 |
| Bills receivable, \$566.50; organizers' balances, \$4,564.66..... | 5,131 16 |
| Other ledger assets, viz: | |
| Loans on association's policies..... | 46,807 72 |
| Office furniture and fixtures..... | 1,703 93 |
| Total ledger assets..... | \$183,807 51 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued..... | \$ 1,893 30 |
| Market value of real estate over book value..... | 1,000 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 943 98 |
| All other assets, viz: Net due and deferred premiums on reserve fund policies (reserve charged in liabilities)..... | 24,246 10 |
| Gross assets..... | \$211,890 89 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Other items, viz: Furniture and fixtures..... | 1,703 93 |
| Total admitted assets..... | \$210,086 96 |

LIABILITIES.

| | | |
|--|------------|---------------------|
| Death claims adjusted not yet due..... | \$1,000 00 | |
| Death claims reported but not yet adjusted..... | 2,000 00 | |
| Total death claims..... | | \$ 3,000 00 |
| Borrowed money, \$10,000.00; interest due or accrued on same, \$230.21..... | | 10,230 21 |
| All other liabilities, viz: Reserve at 3½ per cent American experience table of mortality on reserve fund policies, modified preliminary term valuation..... | | 159,854 00 |
| Total liabilities..... | | <u>\$173,084 21</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | |
|---|-----------------------------|-----------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,029 | \$2,305,575 00 |
| Benefit certificates written during the year..... | 553 | 765,000 00 |
| Totals..... | 2,582 | \$3,070,575 00 |
| Deduct terminated or decreased during the year..... | 238 | 282,000 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>2,344</u> | <u>\$2,788,575 00</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|-------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 6 | \$ 6,000 00 |
| Claims (face value) incurred during the year..... | 28 | 30,000 00 |
| Totals..... | 34 | \$36,000 00 |
| Claims paid during the year..... | 31 | 33,000 00 |
| Claims unpaid Dec. 31, 1909..... | <u>3</u> | <u>\$3,000 00</u> |

MODERN BROTHERHOOD OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 20, 1897; commenced business Apr. 5, 1897; home office Mason City, Ia.]

T. B. HANLEY, President.

E. L. BALZ, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | \$693,118 43 |
| Less suspense account, being money received in 1908, deposited in bank but not distributed to the different funds..... | 18,648 93 |
| Total..... | <u>\$674,469 50</u> |

INCOME.

| | | |
|---|--------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$886,600 03 | |
| Reserve | 88,304 25 | |
| Gross amount of per capita tax | 216,097 98 | |
| All other assessments, dues or fees: Suspense fund being money received and deposited in bank but not distributed to the different funds account audit of reports not completed | 10,840 90 | |
| Total paid by members | | \$1,201,843 16 |
| Deduct amount returned to applicants | | 2,610 89 |
| Net amount paid by members | | \$1,119,232 27 |
| Interest on mortgage loans | \$25,064 00 | |
| Interest on bonds | 3,682 64 | |
| Interest from all other sources | 2,660 74 | |
| | | 31,407 38 |
| Sale of lodge supplies | | 12,630 76 |
| All other | | 48,215 12 |
| Total income | | \$1,291,485 53 |
| Total | | \$1,965,955 03 |

DISBURSEMENTS.

| | | |
|---|--------------|----------------|
| Death claims | \$843,755 91 | |
| Total permanent disability claims | 12,800 00 | |
| Sick and accident claims | 23,127 50 | |
| Total benefits paid | | \$879,683 41 |
| Commissions and fees paid to deputies or organizers | | 155,377 18 |
| Salaries of officers and trustees | | 10,200 00 |
| Salaries and other compensation of committees | | 952 39 |
| Salaries of office employes | | 23,784 68 |
| Traveling and other expenses of officers, trustees and committees | | 1,589 06 |
| Insurance department fees | | 1,133 86 |
| Rent including light | | 2,424 00 |
| Advertising, printing and stationery | | 12,487 09 |
| Postage, express, telegraph and telephone | | 9,973 83 |
| Lodge supplies | | 9,180 84 |
| Official publication | | 18,567 11 |
| Expense of supreme lodge meeting | | 774 00 |
| Legal expense in litigating claims | | 6,474 37 |
| Furniture and fixtures | | 2,243 70 |
| All other disbursements | | 16,297 26 |
| Total disbursements | | \$1,151,143 68 |
| Balance | | \$814,811 35 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate | \$451,650 00 |
| Book value of bonds | 305,399 99 |
| Cash deposited in banks (not on interest) | 57,761 36 |
| Total ledger assets | \$814,811 35 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued | \$18,633 85 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 78,000 00 |
| All other assets, viz: Reserve fund, per capita tax, supplies, etc. | 35,000 00 |
| Gross assets | \$946,445 20 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------|---------------------|
| Other items..... | \$35,000 00 |
| Total admitted assets..... | <u>\$911,445 20</u> |

LIABILITIES.

| | |
|---|---------------------|
| Death claims resisted..... | \$25,000 00 |
| Death claims reported but not yet adjusted..... | 63,000 00 |
| Total death claims..... | <u>\$88,000 00</u> |
| Permanent disability claims reported but not yet adjusted..... | 14,000 00 |
| Sick and accident claims resisted..... | \$ 700 00 |
| Sick and accident claims reported but not yet adjusted..... | 4,600 00 |
| Total sick and accident claims..... | <u>5,300 00</u> |
| Total unpaid claims..... | <u>\$107,300 00</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 3,209 82 |
| Total liabilities..... | <u>\$110,509 82</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 110,103 | \$137,632,000 00 | 4,844 | \$5,174,000 00 |
| Benefit certificates written during the year..... | 38,324 | 38,519,000 00 | 2,806 | 2,891,500 00 |
| Benefit certificates increased during the year..... | | 226,000 00 | | 7,500 00 |
| Totals..... | 148,427 | \$176,377,000 00 | 7,650 | \$8,073,000 00 |
| Deduct terminated or decreased during the year.... | 15,303 | 18,292,500 00 | 1,219 | 1,321,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>128,124</u> | <u>\$158,084,500 00</u> | <u>6,431</u> | <u>\$6,752,000 00</u> |
| Received during the year from members in Illinois: Mortuary \$35,049.52; reserve, \$3,478.25; expense, \$10,540.38; total..... | | | | <u>\$49,068 15</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 72 | \$ 87,750 00 | 5 | \$ 5,000 00 |
| Claims (face value) incurred during the year..... | 703 | 863,914 24 | 35 | 40,000 00 |
| Totals..... | 775 | \$951,664 24 | 40 | \$45,000 00 |
| Claims paid during the year.. | 691 | 843,755 91 | 34 | 37,575 00 |
| Balance..... | 84 | \$107,908 33 | 6 | \$7,425 00 |
| Saved by compromising or scaling down claims during the year..... | | 12,408 33 | | 1,425 00 |
| Claims rejected during the year..... | 7 | 7,500 00 | | |
| Claims unpaid Dec. 31, 1909..... | <u>77</u> | <u>\$88,000 00</u> | <u>6</u> | <u>\$6,000 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 28 | \$18,750 00 | 2 | \$1,500 00 |
| Claims incurred during the year..... | 26 | 19,750 00 | 1 | 500 00 |
| Totals..... | 54 | \$38,500 00 | 3 | \$2,000 00 |
| Claims paid during the year..... | 21 | 12,800 00 | | |
| Balance..... | 33 | \$25,700 00 | | |
| Saved by compromising or scaling down claims during the year..... | | 950 00 | | |
| Claims rejected during the year..... | 15 | 10,750 00 | 2 | 1,500 00 |
| Claims unpaid Dec. 31, 1909..... | <u>18</u> | <u>\$14,000 00</u> | <u>1</u> | <u>\$500 00</u> |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 51 | \$ 8,075 00 | 1 | \$ 50 00 |
| Claims incurred during the year | 185 | 24,600 00 | 6 | 675 00 |
| Totals | 236 | \$32,675 00 | 7 | \$725 00 |
| Claims paid during the year | 184 | 23,127 50 | 4 | 375 00 |
| Balance | 52 | \$9,547 50 | 3 | \$350 00 |
| Saved by compromising or scaling down claims during the year | | 1,497 50 | | 150 00 |
| Claims rejected during the year | 14 | 2,750 00 | 1 | 50 00 |
| Claims unpaid Dec. 31, 1909 | 38 | \$5,300 00 | 2 | \$150 00 |

MODERN PROTECTIVE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909

[Incorporated Sept. 3, 1903; commenced business Sept. 4, 1903; home office, Sayre, Pa.]

WM. CROSS, President.

L. W. DORSETT, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec. 31, of previous year | <u>\$400,653 17</u> |
|---|---------------------|

INCOME.

| | | |
|--|-------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$11,586 30 | |
| Reserve | 1,280 40 | |
| Sick and accident and death | 228,530 62 | |
| Annual dues, \$542.03; assessments for expenses, \$65,413.60 | 65,955 63 | |
| Total paid by members | | \$307,352 95 |
| Deduct amount returned to applicants | | 6,071 35 |
| Net amount paid by members | | <u>\$301,281 60</u> |
| Interest on bonds | \$21,230 46 | |
| Interest from all other sources | 213 52 | |
| Gross rents from association's property | 720 00 | |
| Sale of lodge supplies | | 22,163 98 |
| From all other sources | | 1,401 94 |
| Total income | | <u>\$440,384 81</u> |
| Total | | <u>\$841,037 98</u> |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$ 20,781 96 | |
| Sick and accident claims..... | 92,141 75 | |
| Other benefits: Dividends..... | 175,255 59 | |
| Total benefits paid..... | | \$228,179 30 |
| Commissions and fees paid to deputies or organizers..... | | 45,187 91 |
| Salaries of officers and trustees..... | | 7,325 00 |
| Salaries of office employes..... | | 5,545 78 |
| Salaries and fees paid to supreme medical examiners..... | | 1,080 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 18 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 3,921 25 |
| Insurance department fees..... | | 107 15 |
| Rent..... | | 517 60 |
| Advertising, printing and stationery..... | | 1,352 12 |
| Postage, express, telegraph and telephone..... | | 3,772 43 |
| Lodge supplies..... | | 527 65 |
| Official publication..... | | 1,375 00 |
| Expense of supreme lodge meeting..... | | 876 92 |
| Legal expense in litigating claims..... | | 195 23 |
| Other legal expenses..... | | 553 60 |
| Furniture and fixtures..... | | 566 93 |
| All other disbursements..... | | 106,903 73 |
| Total disbursements..... | | \$468,005 60 |
| Balance..... | | \$373,032 38 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate..... | \$ 10,757 23 |
| Book value of bonds..... | 338,010 00 |
| Deposited in trust companies and banks on interest..... | 14,265 15 |
| Cash deposited in banks (not on interest)..... | 10,000 00 |
| Total ledger assets..... | \$373,032 38 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest accrued..... | \$ 5,392 17 |
| Market value of real estate over book value..... | 1,242 77 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 24,000 00 |
| All other assets, viz: Office furniture..... | \$2,360 00 |
| Lodge supplies on hand..... | 800 00 |
| | 3,160 00 |
| Gross assets..... | \$406,827 32 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------|--------------|
| All other..... | 3,160 00 |
| Total admitted assets..... | \$403,667 32 |

LIABILITIES.

| | |
|---|------------|
| Death claims resisted, No. 1..... | \$900 00 |
| Sick and accident claims adjusted, and not yet due, No. 16..... | \$480 00 |
| Sick and accident claims reported but not yet adjusted, No. 11..... | 220 00 |
| Total sick and accident claims..... | 700 00 |
| Total liabilities..... | \$1,600 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 17,310 | \$5,424,753 00 | 4,396 | \$958,975 00 |
| Benefit certificates written during the year..... | 9,612 | 1,128,700 00 | 972 | 380,400 00 |
| Totals..... | 26,922 | \$6,553,453 00 | 5,368 | \$1,339,375 00 |
| Deduct terminated or decreased during the year ... | 9,502 | 1,128,700 00 | 684 | 478,800 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 17,420 | \$5,424,753 00 | 4,684 | \$860,575 00 |
| Received during the year from members in Illinois: Mortuary, \$7,398.00; reserve, \$739.80; sick and accident, \$1,296.00; expense, \$1,436.00; total..... | | | | \$10,869 80 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 720 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 89 | 19,961 96 | 14 | \$9,800 00 |
| Totals | 90 | \$20,681 96 | 14 | \$9,800 00 |
| Claims paid during the year | 89 | 19,781 96 | 13 | 8,900 00 |
| Claims unpaid Dec. 31, 1909..... | <u>1</u> | <u>\$900 00</u> | <u>1</u> | <u>\$900 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 36 | \$ 840 00 | ..... | ..... |
| Claims incurred during the year | 3,339 | 91,301 75 | 56 | \$728 00 |
| Totals | 3,375 | \$92,141 75 | 56 | \$728 00 |
| Claims paid during the year | 3,348 | 91,441 75 | 56 | 728 00 |
| Claims unpaid Dec. 31, 1909..... | <u>27</u> | <u>\$700 00</u> | <u>.....</u> | <u>.....</u> |

MODERN WOODMEN OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 5, 1884; commenced business Jan. 2, 1883; Home office corner 15th street and 3rd ave.,
Rock Island, Ill.]

A. R. TALBOT, President.

C. W. HAWES, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$4,256,977 00

INCOME.

| | | | |
|---|-----------------|------------------------|----|
| Gross amount of assessments paid by members, viz: | | | |
| Mortuary..... | \$11,360.393 65 | | |
| Gross amount of per capita tax | 1,245.061 55 | | |
| Net amount paid by members..... | | \$12,605,455 20 | |
| Interest on bonds..... | \$64.173 17 | | .. |
| Interest from all other sources..... | 53.362 17 | | |
| Gross rents from association's property..... | 13.360 00 | | |
| Sale of lodge supplies | | 130,895 34 | |
| Official publication..... | | 103,959 66 | |
| From all other sources: | | 15,119 34 | |
| Certificate fees..... | \$20,879 75 | | |
| Junior Woodmen..... | 612 53 | | |
| | | <u>21,492 28</u> | |
| Total income | | <u>\$12,876,921 82</u> | |
| Total..... | | <u>\$17,133,898 82</u> | |

DISBURSEMENTS.

| | | |
|---|----------------|------------------------|
| Death claims | \$9,874,739 45 | |
| Other benefits: Premiums matured and charged off bonds | 6,417 31 | |
| Total benefits paid | | \$9,881,156 76 |
| Salaries of deputies and organizers | | 400,986 07 |
| Salaries of officers and trustees, No. 3 | | 22,499 90 |
| Other compensation of officers and trustees | | 30,000 00 |
| Salaries and other compensation of committees | | 7,875 00 |
| Salaries of office employes, No. 033 | | 235,602 06 |
| Salaries and fees paid to supreme medical examiners | | 15,000 00 |
| Salaries and fees paid to subordinate medical examiners | | 4,736 60 |
| Traveling and other expenses of officers trustees and committees | | 13,853 46 |
| Insurance department fees | | 1,001 40 |
| Rent, including, \$13,000.00 for association's occupancy of its own buildings | | 14,800 00 |
| Advertising, printing and stationery | | 18,384 84 |
| Postage, express, teletype and telephone | | 71,527 36 |
| Lodge supplies | | 72,976 90 |
| Official publication | | 92,323 41 |
| Expense of supreme lodge meeting | | 6,127 35 |
| Legal expense in litigating claims | | 5,119 72 |
| Furniture and fixtures | | 4,256 08 |
| Taxes, repairs and other expenses on real estate | | 4,872 93 |
| All other disbursements | | 233,283 58 |
| Total disbursements | | <u>\$11,176,383 42</u> |
| Balance | | <u>\$5,957,515 40</u> |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate | \$ 371,551 00 |
| Book value of bonds | 2,556,729 32 |
| Deposited in trust companies and banks on interest | 3,029,235 08 |
| Total ledger assets | <u>\$5,957,515 40</u> |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest due and accrued | \$ 51,879 66 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 1,180,000 00 |
| All other assets, viz: Supply and paper stock | \$35,792 13 |
| Printing plant | 69,900 52 |
| Furniture | 96,956 89 |
| Library | 6,263 40 |
| | <u>208,912 94</u> |
| Gross assets | <u>\$7,398,308 00</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Other items, viz: Supply, paper stock and printing plant, furniture and library | \$208,912 94 |
| Insolvent bank, E. H. McCutchen & Co | 100,000 00 |
| | <u>308,912 94</u> |
| Total admitted assets | <u>\$7,089,395 06</u> |

LIABILITIES.

| | |
|--|-----------------------|
| Death claims due and unpaid, No. 06 | \$166,884 25 |
| Death claims resisted, No. 134 | 222,000 00 |
| Death claims reported but not yet adjusted, No. 362 | 632,250 00 |
| Total death claims | <u>\$1,021,134 25</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued | 53,622 15 |
| Total liabilities | <u>\$1,074,756 40</u> |

EXHIBIT OF CERTIFICATES.

| | Business in Illinois during year. | | Total business of the year. | |
|--|--------------------------------------|--------------------|--------------------------------|------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 960,299 | \$1,545,313,000 00 | 168,744 | \$297,820,000 00 |
| Benefit certificates written during the year..... | 143,253 | 196,226,000 00 | 18,169 | 25,963,500 00 |
| Totals..... | 1,103,552 | \$1,741,539,000 00 | 186,913 | \$323,783,500 00 |
| Deduct terminated or decreased during the year . | 57,683 | 75,052,000 00 | 7,503 | 11,013,500 00 |
| Total benefit certificates in force Dec. 31, 1909 | 10,4869 | \$1,666,487,000 00 | 179,410 | \$12,770,000 00 |
| Received during the year from members in Illinois: Mortuary, \$2,145,556.10; expense, \$229,210.42; total..... | | | | \$2,374,766 52 |

EXHIBIT OF DEATH CLAIMS.

| | Illinois claims. | | Total claims. | |
|---|------------------|-----------------|---------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement. | 684 | \$1,151,964 40 | 119 | \$ 210,900 00 |
| Claims (face value) incurred during the year | 5,767 | 9,879,500 00 | 1,159 | 2,123,000 00 |
| Previously dropped—reinstated..... | 4 | 4,000 00 | ..... | ..... |
| Totals..... | 6,455 | \$11,035,464 40 | 1,278 | \$2,333,900 00 |
| Claims paid during the year | 5,823 | 9,874,739 45 | 1,161 | 2,123,013 35 |
| Balance..... | 632 | \$1,160,724 95 | 117 | \$210,886 65 |
| Saved by compromising or scaling down claims during the year..... | ..... | 80,055 00 | ..... | 7,386 65 |
| Claims rejected during the year..... | 40 | 59,535 70 | 4 | 9,000 00 |
| Claims unpaid Dec. 31, 1909..... | 592 | \$1,021,134, 25 | 113 | \$194,500 00 |

MUTUAL BENEFIT AND AID SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

{Incorporated Feb. 25, 1876; commenced business May 13, 1871; home office Ashland block, Chicago, Ill.]

D. Ginter President.

JOE SIEBEN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$31,655 93

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$10,386 60 |
| Reserve..... | 3,872 70 |
| Sick and accident..... | 14,576 00 |
| Assessments for expenses..... | 7,402 60 |
| Gross amount of membership fees, actually received | 1,369 00 |
| Medical examiners' fees actually received | 591 00 |
| All other assessments, dues or fees | 446 65 |
| Net amount paid by members..... | \$38,244 55 |
| Interest on bonds..... | 1,332 92 |
| Sale of lodge supplies | 67 00 |
| From all other sources: Transferred to mortuary fund from surplus account..... | 8,611 45 |
| Total income | <u>\$48,255 92</u> |
| Total..... | <u>\$79,911 85</u> |
| Gross amount of membership fees required or represented by application..... | <u>\$1,960 00</u> |

DISBURSEMENTS.

| | | |
|---|-------------|-------------|
| Death claims | \$13,800 00 | |
| Sick and accident claims | 14,576 00 | |
| Total benefits paid | | \$28,376 00 |
| Salaries of officers and trustees | | 2,285 00 |
| Salaries and other compensation of committees | | 114 58 |
| Other compensation of office employes | | 280 75 |
| Salaries and fees paid to supreme medical examiners | | 591 00 |
| Traveling and other expenses of officers, trustees and committees | | 50 00 |
| Insurance department fees | | 5 00 |
| Rent | | 438 00 |
| Advertising, printing and stationery | | 435 33 |
| Postage, express, telegraph and telephone | | 522 00 |
| Lodge supplies | | 9 37 |
| Official publication | | 64 75 |
| Legal expense in litigating claims | | 18 00 |
| Furniture and fixtures | | 212 50 |
| All other disbursements | | 10,897 77 |
| Total disbursements | | \$44,390 05 |
| Balance | | \$35,521 80 |

LEDGER ASSETS.

| | |
|--|-------------|
| Book value of bonds | \$32,000 00 |
| Deposited in trust companies and banks on interest | 3,000 00 |
| Cash in association's office, \$128.94; deposited in banks (not on interest), \$392.86 | 521 80 |
| Total admitted assets | \$35,521 80 |

LIABILITIES.

| | |
|---|----------|
| Death claims adjusted not yet due, No. 1 | \$400 00 |
| Death claims reported but not yet adjusted, No. 1 | 400 00 |
| Total liabilities | \$800 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,188 | \$1,094,000 00 |
| Benefit certificates written during the year | 353 | 176,500 00 |
| Totals | 2,541 | \$1,270,500 00 |
| Deduct terminated or decreased during the year | 100 | 50,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | 2,441 | \$1,220,500 00 |
| Received during the year from members in Illinois: Mortuary, \$10,386.60; reserve, \$7,279.17; sick and accident, \$14,576.00; expense, \$7,402.60; total | | \$39,644 47 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|--|----------------------------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement | 8 | \$ 3,600 00 |
| Claims (face value) incurred during the year | 22 | 11,000 00 |
| Totals | 30 | \$14,600 00 |
| Claims paid during the year | 28 | 13,800 00 |
| Claims unpaid Dec. 31, 1909 | 2 | \$800 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|---------------------------------------|----------------------------------|-------------|
| | Number. | Amount. |
| Claims incurred during the year | 350 | \$14,576 00 |
| Claims paid during the year | 350 | 14,576 00 |

MUTUAL HEALTH AND ACCIDENT ASSOCIATION OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 20, 1907; commenced business April 1, 1907; home office Jacksonville, Ill.]

F. H. ROWE, President.

C. R. MILLER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------------|
| Ledger assets Dec. 31, of previous year | <u>\$4,181 04</u> |
|---|-------------------|

INCOME.

| | | |
|--|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Sick and accident | \$44,445 75 | |
| All other assessments, dues or fees: Policy fees | 220 00 | |
| Total paid by members | | <u>\$44,674 75</u> |
| Deduct amount returned to applicants | | 12 50 |
| Net amount paid by members | | <u>\$44,662 25</u> |
| From all other sources: | | |
| Furniture | \$ 22 50 | |
| Promotion | 6,000 00 | |
| | | <u>6,022 50</u> |
| Total income | | <u>\$50,684 75</u> |
| Total | | <u>\$54,865 79</u> |

DISBURSEMENTS.

| | | |
|---|-------------|--------------------|
| Death claims | \$ 1,400 00 | |
| Sick and accident claims | 13,220 85 | |
| Other benefits: Funeral | 505 63 | |
| Total benefits paid | | <u>\$15,126 48</u> |
| Commissions and fees paid to deputies or organizers | | 10,854 75 |
| Salaries of deputies and organizers | | 2,432 50 |
| Salaries of managers or agents not deputies or organizers | | 2,768 75 |
| Salaries of officers and trustees | | 1,500 00 |
| Salaries of office employés | | 3,038 47 |
| Salaries and fees paid to subordinate medical examiners | | 138 50 |
| Traveling and other expenses of officers, trustees and committees | | 2,286 17 |
| For collection and remittance of assessments and dues | | 2,029 25 |
| Insurance department fees | | 5 00 |
| Rent | | 622 75 |
| Advertising, printing and stationery | | 1,586 25 |
| Postage, express, telegraph and telephone | | 1,460 86 |
| Lodge supplies | | 210 12 |
| Expense of supreme lodge meeting | | 80 43 |
| Other legal expenses | | 147 00 |
| Furniture and fixtures | | 369 46 |
| Taxes | | 37 09 |
| All other disbursements: Actuary, \$165.40; miscellaneous, \$282.31 | | <u>447 71</u> |
| Total disbursements | | <u>\$45,142 54</u> |
| Balance | | <u>\$9,723 25</u> |

LEDGER ASSETS.

| | |
|--|-------------------|
| Cash in association's office, \$509.20; deposited in banks (not on interest), \$8,644.26 | \$9,153 46 |
| Organizers' balances | 569 79 |
| Total ledger assets | <u>\$9,723 25</u> |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 5,715 52 |
| All other assets, viz: Furniture and fixtures, office supplies | 3,700 00 |
| Gross assets | <u>\$19,138 77</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------------|
| Other items, viz: | | |
| Furniture, fixtures and office supplies | \$3,700 00 | |
| Organizers' credit balances | 679 80 | |
| | | <u>4,379 80</u> |
| Total admitted assets | | <u><u>\$14,758 97</u></u> |

LIABILITIES.

| | |
|---|------------------------|
| Present value of deferred death and disability—claims payable in installments | \$150 00 |
| Sick and accident claims resisted, No. 1 | \$40 00 |
| Sick and accident claims reported but not yet adjusted, No. 3 | 70 00 |
| Total sick and accident claims | <u>110 00</u> |
| Total liabilities | <u><u>\$260 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. | |
|---|--|---------------------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 3,270 | \$3,737,000 00 |
| Benefit certificates written during the year | 4,765 | 5,483,000 75 |
| Benefit certificates increased during the year | | 20,000 00 |
| Totals | <u>8,035</u> | <u>\$9,240,000 75</u> |
| Deduct terminated or decreased during the year | 3,043 | 3,477,000 25 |
| Total benefit certificates in force Dec. 31, 1909 | <u>4,992</u> | <u>\$5,763,000 50</u> |
| Received during the year from members in Illinois: Mortuary, \$1,905.63; reserve, \$9,153.46; sick and accident, \$13,220.85; expense, \$20,153.31; total | | <u><u>\$44,433 25</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. | |
|--|----------------------------------|-----------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year | | \$2,055 43 |
| Claims paid during the year | | 1,905 43 |
| Claims unpaid Dec. 31, 1909 | | <u>\$150 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--|----------------------------------|--------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement | 12 | \$ 325 00 |
| Claims incurred during the year | 842 | 13,005 85 |
| Totals | <u>854</u> | <u>\$13,330 85</u> |
| Claims paid during the year | 850 | 13,220 85 |
| Claims unpaid Dec. 31, 1909 | <u>4</u> | <u>\$110 00</u> |

MUTUAL PROTECTIVE LEAGUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 15, 1897; commenced business April 15, 1897; home office Litchfield, Ill.]

J. R. PAISLEY, President.

H. W. SCHAEFER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec. 31, of previous year | <u>\$185,322 05</u> |
|---|---------------------|

INCOME.

| | | |
|---|-------------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$231,606 23 | |
| Assessments for expenses | 81,888 49 | |
| All other assessments, dues or fees: Change of certificate fees | 298 50 | |
| | <u> </u> | |
| Net amount paid by members | | \$313,793 22 |
| Interest on mortgage loans | \$7,114 84 | |
| Interest on bonds | 1,054 08 | |
| | <u> </u> | 8,169 82 |
| Sale of lodge supplies | | 524 63 |
| Profit on sale or maturity of ledger assets: Twenty Monticello improvement bonds market over book value | | 48 21 |
| From all other sources: | | |
| Advertising | \$ 7 50 | |
| Office furniture | 2 50 | |
| Miscellaneous | 13 55 | |
| | <u> </u> | 23 55 |
| Total income | | <u>\$322,559 43</u> |
| Total | | <u>\$507,881 48</u> |

DISBURSEMENTS.

| | | |
|---|-------------------|---------------------|
| Death claims | \$226,843 10 | |
| Total permanent disability claims | 750 00 | |
| Returned to members | 6 45 | |
| Interest | 52 05 | |
| | <u> </u> | |
| Total benefits paid | | \$227,651 60 |
| Commissions and fees paid to deputies or organizers | | 38,216 17 |
| Salaries of officers and trustees, No. 11 | | 12,395 17 |
| Salaries of office employes, No. 12 | | 8,837 19 |
| Salaries and fees paid to supreme medical examiners | | 2,011 90 |
| Insurance department fees | | 135 00 |
| Rent | | 1,554 00 |
| Advertising, printing and stationery | | 486 92 |
| Postage, express, telegraph and telephone | | 3,220 06 |
| Lodge supplies | | 4,222 85 |
| Official publication | | 2,196 38 |
| Legal expense in litigating claims | | 615 88 |
| Furniture and fixtures | | 585 75 |
| Taxes, repairs and other expenses on real estate | | 896 33 |
| All other disbursements | | 4,747 64 |
| | | <u> </u> |
| Total disbursements | | <u>\$307,772 84</u> |
| Balance | | <u>\$200,108 64</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate | \$139,850 00 |
| Book value of bonds | 26,946 11 |
| Cash in association's office, \$5,835.62; deposited in banks (not on interest), \$27,436.91 | 33,272 53 |
| Total ledger assets | \$200,108 64 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest due and accrued | 3,783 67 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 25,825 00 |
| All other assets, viz: | |
| Office furniture, vault and supplies | \$8,500 00 |
| Balance due from organizers unsecured by bonds | 6,922 13 |
| | 15,422 13 |
| Gross assets | \$245,139 44 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Balance due from organizers not secured by bonds | \$6,922 13 |
| Book value of bonds over market value | 936 11 |
| Other items, viz: Office furniture, vault, etc | 8,500 00 |
| | 16,358 24 |
| Total admitted assets | \$228,781 20 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims resisted, No. 3 | \$ 4,000 00 |
| Death claims reported but not yet adjusted, No. 21 | 22,000 00 |
| Total unpaid claims | \$26,000 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 1,746 69 |
| Advance assessments | 1,635 50 |
| Total liabilities | \$29,382 19 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 21,713 | \$25,799,375 00 | 14,873 | \$17,907,875 00 |
| Benefit certificates written during the year | 4,409 | 4,563,500 00 | 2,089 | 1,868,000 00 |
| Benefit certificates increased during the year | 1 | 14,000 00 | ..... | 9,080 00 |
| Totals | 26,122 | \$30,376,875 00 | 16,962 | \$19,784,875 00 |
| Deduct terminated or decreased during the year ... | 5,230 | 5,823,012 00 | 2,488 | 2,567,352 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 20,892 | \$24,553,773 00 | 14,474 | \$17,217,523 00 |
| Received during the year from members in Illinois: Mortuary, \$135,621.60; expense, \$57,394.70; total | | | | \$193,016 30 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|---------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement . | 24 | \$28,500 00 | 17 | \$ 20,000 00 |
| Claims (face value) incurred during the year | 192 | 232,000 00 | 124 | 152,000 00 |
| Totals | 216 | \$260,500 00 | 141 | \$172,000 00 |
| Claims paid during the year | 191 | 226,843 10 | 126 | 153,301 66 |
| Balance | 25 | \$33,656 90 | 15 | \$18,698 34 |
| Saved by compromising or scaling down claims during the year | | 6,656 90 | ..... | 2,198 34 |
| Claims rejected during the year | 1 | 1,000 00 | 1 | 1,000 00 |
| Claims unpaid Dec. 31, 1909 | 24 | \$26,000 00 | 14 | \$15,500 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|----------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$500 00 | 1 | \$500 00 |
| Claims incurred during the year | 1 | 250 00 | 1 | 250 00 |
| Totals..... | 2 | \$750 00 | 2 | \$750 00 |
| Claims paid during the year | 2 | 750 00 | 2 | 750 00 |

MYSTIC WORKERS OF THE WORLD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 24, 1896; commenced business Feb. 24, 1896; home office Fulton, Ill.]

J. ROSS MICKEY, Supreme Master.

JOHN R. WALSH, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$394,029 02</u> |
|--|---------------------|

INCOME.

| | | |
|---|--------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$426,650 37 | |
| Gross amount of per capita tax | 322 50 | |
| Gross amount of membership fees, actually received..... | 11,367 86 | |
| All other assessments, dues or fees | 74,478 84 | |
| Total paid by members..... | | \$512,822 57 |
| Deduct amount returned to applicants..... | | 165 00 |
| Net amount paid by members..... | | <u>\$512,657 57</u> |
| Interest on mortgage loans..... | \$5,862 14 | |
| Interest on bonds..... | 5,444 82 | |
| Interest from all other sources..... | 2,647 54 | |
| Sale of lodge supplies | | 13,954 50 |
| From all other sources: Premium on surety bonds received from local lodges..... | | 2,147 61 |
| Total income | | <u>\$500,354 28</u> |
| Total | | <u>\$924,383 30</u> |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims | \$342,202 70 | |
| Sick and accident claims | 15,800 00 | |
| Total benefits paid | | \$358,002 73 |
| Commissions and fees paid to deputies or organizers | | 14,875 00 |
| Salaries of deputies and organizers | | 35,596 15 |
| Salaries of officers and trustees, No. 4 | | 7,400 00 |
| Other compensation of officers and trustees | | 5,077 57 |
| Salaries of office employes, No. 9 | | 6,088 07 |
| Expense supreme medical examiners office | | 416 57 |
| Traveling and other expenses of officers, trustees and committees | | 1,558 10 |
| Insurance department fees | | 145 00 |
| Rent | | 656 25 |
| Advertising printing and stationery | | 1,225 40 |
| Postage | | 1,829 45 |
| Lodge supplies | | 1,371 62 |
| Official publication | | 5,605 98 |
| Expense of supreme lodge meeting | | 209 20 |
| Legal expense in lit'gating claims | | 278 65 |
| Other legal expenses | | 1,269 10 |
| Furniture and fixtures | | 994 57 |
| Taxes, repairs and other expenses on real estate | | 17 59 |
| All other disbursements | | 7,159 44 |
| Total disbursements | | \$449,776 44 |
| Balance | | \$474,606 86 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of real estate | \$ 1,122 78 |
| Mortgage loans on real estate | 224,400 00 |
| Book value of bonds | 130,649 46 |
| Deposited in trust companies and banks on interest | 118,144 78 |
| Cash in association's office | 289 84 |
| Total ledger assets | \$474,606 86 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest and rents due and accrued | \$10,136 60 |
| Market value of bonds over book value | 516 78 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 43,998 75 |
| All other assets, viz: | |
| Furniture and fixtures | \$4,097 85 |
| Supplies | 1,494 77 |
| | 5,592 62 |
| Gross assets | \$534,851 61 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------|--------------|
| Other items, viz: | |
| Furniture and fixtures | \$4,097 85 |
| Supplies | 1,494 77 |
| | 5,592 62 |
| Total admitted assets | \$529,258 99 |

LIABILITIES.

| | |
|--|-------------|
| Death claims resisted, No. 3 | \$5,000 00 |
| Death claims reported but not yet adjusted, No. 20 | 25,000 00 |
| Total death claims | \$30,000 00 |
| Sick and accident claims reported but not yet adjusted, No. 11 | 1,175 00 |
| Total unpaid claims | \$31,175 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 5,048 82 |
| Taxes due or accrued | 4,605 68 |
| Total liabilities | \$40,829 50 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 50,708 | \$65,463,350 00 | 27,749 | \$37,906,625 00 |
| Benefit certificates written during the year..... | 10,287 | 12,007,500 00 | 4,420 | 5,380,500 00 |
| Benefit certificates increased during the year..... | ..... | 102,500 00 | ..... | 57,000 00 |
| Totals..... | 60,995 | \$77,572,350 00 | 32,169 | \$43,344,125 00 |
| Deduct terminated or decreased during the year.... | 3,305 | 3,926,100 00 | 1,322 | 1,659,550 00 |
| Total benefit certificates in force Dec. 31, 1909... | 57,692 | \$73,646,250 00 | 30,847 | \$41,684,575 00 |
| Received during the year from members in Illinois: Mortuary, \$239,485.78; expense, \$49,315.83; total..... | | | | \$288,801 61 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 28 | \$ 33,000 00 | 14 | \$ 19,000 00 |
| Claims (face value) incurred during the year..... | 291 | 368,850 00 | 154 | 20,400 00 |
| Totals..... | 319 | \$401,850 00 | 168 | \$222,400 00 |
| Claims paid during the year..... | 295 | 342,202 73 | 159 | 197,424 95 |
| Balance..... | 24 | \$59,647 27 | 9 | \$24,975 05 |
| Saved by compromising or scaling down claims during the year ..... | ..... | 29,147 27 | ..... | 11,475 05 |
| Claims rejected during the year..... | 1 | 500 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 23 | \$10,000 00 | 9 | \$13,500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 5 | \$ 400 00 | 1 | \$ 50 00 |
| Claims incurred during the year..... | 189 | 18,425 00 | 90 | 8,350 00 |
| Totals..... | 194 | \$18,825 00 | 91 | \$8,400 00 |
| Claims paid during year..... | 162 | 15,800 00 | 83 | 7,700 00 |
| Claims unpaid Dec. 31, 1909..... | 11 | \$1,175 00 | 3 | \$400 00 |

NATIONAL ANNUITY ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated 1902; commenced business Aug. 1, 1902; Home office 701 Main street, Kansas City, Mo.]

GEORGE L. BERRY, President.

WM. H. LUTHY, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|------------|
| Ledger assets Dec. 31, 1908, of previous year..... | \$5,424 50 |
|--|------------|

INCOME.

| | | |
|---|-------------|-------------|
| Gross amount of assessments paid by members: | | |
| Mortuary..... | \$26,103 25 | |
| Sick and accident..... | 588 00 | |
| Gross amount of per capita tax, annual dues, assessments for expenses..... | 32,361 35 | |
| Gross amount of membership fees, actually received..... | 703 63 | |
| Total paid by members..... | | \$59,756 23 |
| Deduct amount returned to applicant..... | | 2 90 |
| Net amount paid by members..... | | \$59,753 33 |
| Interest on mortgage loans..... | \$82 80 | |
| Interest from all other sources..... | 22 33 | |
| Sale of lodge supplies..... | | 105 13 |
| Total income..... | | \$60,060 21 |
| Total..... | | \$65,484 71 |
| Gross amount of membership fees required of represented by application..... | | \$10,659 00 |
| Gross amount of medical examiners fees..... | | \$3,553 00 |

DISBURSEMENTS.

| | | |
|--|-------------|-------------|
| Death claims..... | \$15,796 76 | |
| Total permanent disability claims..... | 2,778 55 | |
| Sick and accident claims..... | 173 58 | |
| Mortuary fund turned to receiver annuity union by order of court..... | 514 75 | |
| Total benefits paid..... | | \$19,263 64 |
| Commissions and fees paid to deputies or organizers..... | | 15,171 17 |
| Salaries of deputies and organizers..... | | 4,927 05 |
| Salaries of officers and trustees, No. 1..... | | 1,100 00 |
| Salaries and other compensation of B. of D..... | | 193 02 |
| Salaries of office employes, No. 3..... | | 1,801 75 |
| Salaries and fees paid to supreme medical examiners..... | | 767 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 195 10 |
| For collection and remittance of assessments and dues..... | | 242 21 |
| Insurance department fees..... | | 69 40 |
| Rent..... | | 212 50 |
| Advertising printing and stationery..... | | 15 00 |
| Postage, express, telegraph and telephone..... | | 378 49 |
| Lodge supplies..... | | 390 98 |
| Official publication..... | | 32 01 |
| Legal expense in litigating claims..... | | 200 00 |
| Other expenses..... | | 1,278 23 |
| Furniture and fixtures..... | | 388 13 |
| All other disbursements..... | | 2,563 85 |
| Total disbursements..... | | \$49,189 73 |
| Balance..... | | \$16,294 98 |

LEDGER ASSETS.

| | |
|---|-------------|
| Mortgage loans on real estate..... | \$ 1,160 00 |
| Deposited in trust companies and banks on interest..... | 876 89 |
| Cash in association's office, \$1,535.10; deposited in banks (not on interest,) \$11,926.74.... | 13,461 84 |
| Other ledger assets, viz: Note taken in settlement..... | 96 25 |
| Certificates of deposit in banks..... | 700 00 |
| Total ledger assets..... | \$16,294 98 |

NON-LEDGER ASSETS.

| | |
|---|-------------|
| Interest and rents due and accrued..... | \$ 79 04 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodges..... | 6,000 00 |
| All other assets, viz: | |
| Printed and other supplies..... | \$ 600 00 |
| Office furniture, fixtures, etc..... | 1,000 00 |
| Gross assets..... | \$23,974 02 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--------------------------------------|-----------|--------------------|
| Other items, viz: | | |
| Printed and other supplies..... | \$ 600 00 | |
| Office furniture, fixtures, etc..... | 1,000 00 | \$1,600 00 |
| Total admitted assets..... | | <u>\$22,374 02</u> |

LIABILITIES.

| | | |
|---|-----------|-------------------|
| Death claims resisted, No. 2..... | \$ 800 00 | |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 1,300 00 | |
| All other liabilities, viz: | | |
| Official publication (Betry Printing Co.)..... | \$400 00 | |
| Printing and stationery (Betry Printing Co.)..... | 300 00 | 700 00 |
| Total liabilities..... | | <u>\$2,800 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 8,003 | \$8,780,620 00 | 1,642 | \$1,461,900 00 |
| Benefit certificates written during the year..... | 3,553 | 3,908,300 00 | 763 | 686,700 00 |
| Totals..... | 11,556 | \$12,688,920 00 | 2,405 | \$2,148,600 00 |
| Deduct terminated or decreased during the year.... | 1,520 | 1,976,000 00 | 272 | 189,200 00 |
| Total benefit certificates in force Dec. 31, 1909.. | <u>10,036</u> | <u>\$10,712,920 00</u> | <u>2,133</u> | <u>\$1,959,400 00</u> |
| Received during the year from members in Illinois: Disability, \$3,629.05; expense, \$6,408.57; total..... | | | | <u>\$10,037 62</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 31 | \$15,796 00 | 6 | \$2,300 00 |
| Claims paid during the year..... | <u>31</u> | <u>15,796 00</u> | <u>6</u> | <u>2,300 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-----------------|------------------|---------------|
| | Number | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 5 | \$1,686 80 | 2 | \$181 80 |
| Claims paid during the year..... | <u>5</u> | <u>1,686 80</u> | <u>2</u> | <u>181 80</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|---------------|
| Claims incurred during the year..... | 12 | \$173 58 |
| Claims paid during the year..... | <u>12</u> | <u>173 58</u> |

NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 10, 1893; commenced business Oct. 1, 1899; Home office Room 741-745, Wabash Bldg.
Pittsburg, Pa.]

H. L. W. TAYLOR, President.

STEPHEN COLLINS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------|
| Ledger assets Dec. 31, of previous year | \$52,240 01 |
|---|-------------|

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$30,043 99 | |
| Reserve | 4,292 00 | |
| Gross amount of annual dues, assessments for expenses | 12,892 77 | |
| Net amount paid by members | | \$47,228 76 |
| Interest on mortgage loans | \$1,933 78 | |
| Interest on bonds | 390 00 | |
| Interest from all other sources | 748 84 | |
| | | 3,072 62 |
| Total income | | \$50,301 38 |
| Total | | \$102,541 39 |
| Gross amount of membership fees required or represented by application | | \$69 45 |

DISBURSEMENTS.

| | | |
|---|-------------|-------------|
| Death claims | \$20,113 60 | |
| Total permanent disability claims | 500 00 | |
| Total benefits paid | | \$20,613 60 |
| Commissions and fees paid to deputies or organizers | | 4,960 99 |
| Salaries of officers and trustees, No. 3 | | 1,020 83 |
| Salaries of office employes, No. 3 | | 1,549 58 |
| Traveling and other expenses of officers, trustees and committees | | 318 25 |
| For collection and remittance of assessments and dues | | 2,178 50 |
| Insurance department fees | | 53 39 |
| Rent | | 277 20 |
| Advertising printing and stationery | | 886 60 |
| Postage, express, telegraph and telephone | | 689 25 |
| Other legal expenses | | 222 24 |
| Furniture and fixtures | | 70 69 |
| All other disbursements | | 615 83 |
| Total disbursements | | \$33,456 95 |
| Balance | | \$69,084 44 |

LEDGER ASSETS.

| | |
|---|--------------------|
| Mortgage loans on real estate..... | \$38,900 00 |
| Book value of bonds..... | 6,500 00 |
| Deposited in trust companies and banks on interest..... | 23,684 44 |
| Total ledger assets | <u>\$69,084 44</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Interest accrued..... | 664 24 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 1,273 32 |
| Gross assets..... | <u>\$71,018 74</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------------|
| Other items, viz: Office furniture and supplies..... | 653 89 |
| Total admitted assets..... | <u>\$70,364 85</u> |

LIABILITIES.

| | |
|--|-------------------|
| Death claims adjusted not yet due, No. 2..... | \$ 600 00 |
| Death claims reported but not yet adjusted, No. 3..... | 2,500 00 |
| Total unpaid claims..... | <u>\$3,100 00</u> |
| Advance assessments..... | 759 35 |
| Total liabilities..... | <u>\$3,859 35</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | • Business in Illinois during year. | |
|--|-----------------------------|-----------------------|-------------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 3,485 | \$3,764,000 00 | 7 | \$7,500 00 |
| Benefit certificates written during the year..... | 633 | 616,500 00 | ..... | ..... |
| Totals | 4,118 | \$4,380,500 00 | 7 | \$7,500 00 |
| Deduct terminated or decreased during the year.... | 445 | 499,000 00 | 2 | 1,500 00 |
| Total benefit certificates in force Dec. 31, 1909, .. | <u>3,673</u> | <u>\$3,881,500 00</u> | <u>5</u> | <u>\$6,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$75.60; total..... | | | | <u>\$75 60</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|-------------------|
| Claims unpaid Dec. 31, 1908, as per last statement..... | 4 | \$ 4,300 00 |
| Claims (face value) incurred during the year..... | 18 | 21,500 00 |
| Totals..... | 22 | \$25,800 00 |
| Claims paid during the year..... | 19 | 20,113 60 |
| Balance..... | 3 | \$5,686 40 |
| Saved by compromising or scaling down claims during the year..... | ..... | 2,586 40 |
| Claims unpaid Dec. 31, 1909..... | <u>3</u> | <u>\$3,100 00</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. - | |
|--------------------------------------|-----------------|---------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 3 | \$500 00 |
| Claims paid during the year..... | <u>3</u> | <u>500 00</u> |

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 22, 1892; commenced business Feb. 22, 1892; Home office 701 Kans. av., Topeka, Kan.]

W. B. KIRKPATRICK, President.

J. V. ABRAHAMS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|----------------|
| Ledger assets Dec. 31, of previous year..... | \$1,243,243 64 |
|--|----------------|

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$895,261 65 | |
| Reserve..... | 140,914 14 | |
| Gross amount of per capita tax..... | 147,987 13 | |
| Gross amount of extension fund, actually received..... | 107,498 00 | |
| Net amount paid by members..... | | \$1,291,660 92 |
| Interest on mortgage loans..... | \$19,282 63 | |
| Interest on bonds..... | 22,539 69 | |
| Interest from all other sources..... | 7,455 42 | |
| Gross rents from association's property..... | 24,885 39 | 74,163 13 |
| Sale of lodge supplies..... | | 1,755 86 |
| From all other sources: | | |
| Remittances from protected checks..... | \$ 6 56 | |
| Certificate fees..... | 866 25 | 872 81 |
| Total income..... | | \$1,368,452 72 |
| Total..... | | \$2,611,696 36 |

DISBURSEMENTS.

| | | |
|--|--------------|----------------|
| Death claims..... | \$886,375 76 | |
| Total permanent disability claims..... | 4,125 00 | |
| Old age benefits..... | 3,750 00 | |
| Total benefits paid..... | | \$894,250 76 |
| Commissions and fees paid to deputies or organizers..... | | 161,375 69 |
| Salaries of officers and trustees, No. 3..... | | 13,200 00 |
| Salaries and other compensation of committees..... | | 2,180 00 |
| Salaries of office employes, No. 27..... | | 18,382 71 |
| Salaries and fees paid to supreme medical examiners..... | | 6,000 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,500 91 |
| Insurance department fees..... | | 323 00 |
| Rent, including \$2,400.00 for association's occupancy of its own buildings..... | | 2,400 00 |
| Advertising printing and stationery..... | | 15,839 89 |
| Postage, express, telegraph and telephone..... | | 6,102 36 |
| Official publication..... | | 13,287 36 |
| Legal expense in litigating claims..... | | 2,154 47 |
| Other legal expenses..... | | 942 49 |
| Furniture and fixtures..... | | 606 50 |
| Taxes, repairs and other expenses on real estate..... | | 11,013 63 |
| All other disbursements..... | | 16,431 40 |
| Total disbursements..... | | \$1,165,991 17 |
| Balance..... | | \$1,445,705 19 |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate | \$275,717 70 |
| Mortgage loans on real estate | 436,406 28 |
| Book value of bonds | 494,765 19 |
| Cash deposited in banks (not on interest) | 238,816 02 |
| Total ledger assets | \$1,445,705 19 |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest and rents due and accrued | 35,922 59 |
| Total admitted assets | \$1,481,627 78 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 26 | \$31,321 62 |
| Death claims reported but not yet adjusted, No. 51 | 60,741 15 |
| Total death claims | \$92,062 77 |
| Permanent disability claims reported but not yet adjusted, No. 2 | 350 00 |
| Old age and other benefits due and unpaid, No. 8 | 850 00 |
| Total liabilities | \$93,262 77 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 80,959 | \$97,959,500 00 | 11,847 | \$12,973,500 00 |
| Benefits certificates written during the year | 24,911 | 26,560,500 00 | 3,963 | 4,022,000 00 |
| Totals | 105,870 | \$124,520,000 00 | 15,810 | \$16,995,500 00 |
| Deduct terminated or decreased during the year | 14,512 | 14,253,000 00 | 2,467 | 2,370,500 00 |
| Totals benefit certificate in force Dec. 31, 1909... | 91,358 | \$110,267,000 00 | 13,343 | \$14,625,000 00 |
| Received during the year from members in Illinois: Mortuary, \$114,574.08; reserve, \$20,- 151.75; expense, \$38,592.09; total | | | | \$173,317 92 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 74 | \$100,500 00 | 16 | \$ 17,000 00 |
| Claims (face value) incurred during the year | 731 | 926,000 00 | 128 | 148,000 00 |
| Totals | 805 | \$1,026,500 00 | 144 | \$165,000 00 |
| Claims paid during the year | 728 | 886,375 76 | 134 | 147,406 46 |
| Balance | 77 | \$140,124 24 | 10 | \$17,593 54 |
| Saved by compromising or scaling down claims during the year | | 40,624 24 | | 6,093 54 |
| Claims unpaid Dec, 31, 1909 | 77 | \$99,500 00 | 10 | \$11,500 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 11 | \$4,475 00 | 3 | \$1,000 00 |
| Claims paid during the year | 9 | 4,125 00 | 3 | 1,000 00 |
| Claims unpaid Dec, 31, 1909 | 2 | \$350 00 | | |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 31 | \$4,600 00 |
| Claims paid during the year..... | 25 | \$3,750 00 |
| Claims unpaid Dec. 31, 1909..... | 6 | \$850 00 |

NATIONAL CROATION SOCIETY OF THE UNITED STATES
OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Apr. 29, 1897; commenced business Sept. 4, 1894; Home office 611 E. Ohio street, N. S.
Pittsburg, Pa.]

PAVAO HAJDIC, President.

G. J. GJUROVIC, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec, 31, of previous year..... | \$128,326 68 |
|--|--------------|

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assets paid by members viz: | | |
| Mortuary and disability..... | \$212,607 72 | |
| Reserve..... | 7,130 25 | |
| Sick and accident..... | 12,848 56 | |
| Gross amount of per capita tax, assessments for expenses..... | 44,212 35 | |
| Gross amount of membership fees actually received..... | 5,193 00 | |
| All other assessments, dues or fees: Convention..... | 18,846 30 | |
| Net amount paid by members..... | | \$281,991 88 |
| Interest from all other sources..... | | 4,043 89 |
| Sale of lodge supplies..... | | 3,444 47 |
| Official publication..... | | 5,388 20 |
| From all other sources: Benefit settlement..... | | 368 75 |
| Total income..... | | \$289,848 99 |
| Total..... | | \$418,175 67 |
| Gross amount of membership fees required or represented by application..... | | \$5,193 00 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$167,278 54 | |
| Total permanent disability claims..... | 25,850 00 | |
| Sick and accident claims..... | 13,145 00 | |
| Total benefits paid..... | | \$206,270 54 |
| Salaries of officers and trustees, No. 5..... | | 3,253 22 |
| Salaries and other compensation of committees..... | | 801 05 |
| Salaries of office employes, No. 2..... | | 1,456 76 |
| Salaries and fees paid to supreme medical examiners..... | | 481 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 735 36 |
| Insurance department fees..... | | 44 15 |
| Rent, including \$360.00 for association's occupancy of its own buildings..... | | 360 00 |
| Advertising printing and stationery..... | | 542 92 |
| Postage, express, telegraph and telephone..... | | 676 30 |
| Lodge supplies..... | | 2,785 63 |
| Official publication..... | | 4,694 06 |
| Legal expense in litigating claims..... | | 1,130 29 |
| Other legal expenses..... | | 315 37 |
| Furniture and fixtures..... | | 65 00 |
| All other disbursements..... | | 24,101 85 |
| Total disbursements..... | | \$247,716 48 |
| Balance..... | | \$170,459 19 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Deposited in trust companies and banks on interest..... | \$135,894 97 |
| Cash in association's office, \$300.00; deposited in banks (not on interest), \$34,264.22..... | 34,564 22 |
| Total ledger assets..... | \$170,459 19 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lod e..... | 28,145 13 |
| All other assets, viz: | |
| Deposit for gas..... | \$ 15 00 |
| Society books and emblems (inventory)..... | 1,362 84 |
| Fixtures and Furniture..... | 1,967 97 |
| | 31,490 94 |
| Gross assets..... | \$201,950 13 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------------|---------------------|
| Other items, viz: | |
| Society books and emblems..... | \$1,362 84 |
| Fixtures and furniture..... | 1,967 97 |
| | 3,330 81 |
| Total admitted assets..... | \$198,619 32 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid | \$35,523 86 |
| All other liabilities, viz: Balance due to sub-lodges..... | 424 51 |
| Total liabilities..... | \$35,948 37 |

EXHIBIT OF CERTIFICATES.

| | Total business Number. | of the year. Amount. | Business in Illinois during year Number. | Amount. |
|--|------------------------------|-------------------------|--|-----------------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 25,354 | \$17,778,800 00 | 2,771 | \$1,933,600 00 |
| Benefit certificates written during the year..... | 5,193 | 3,984,800 00 | 472 | 355,200 00 |
| Totals..... | 30,547 | \$21,763,600 00 | 3,243 | \$2,288,800 00 |
| Deduct terminated or decreased during the year ... | 3,065 | 2,256,800 00 | 373 | 264,400 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 27,482 | \$19,506,800 00 | 2,870 | \$2,024,400 00 |
| Received during the year from members in Illinois: Mortuary, \$23,402.25; reserve, \$777.-00; disability, \$546.00; sick and accident, \$840.00; expense, \$2,667.00; total..... | | | | \$28,232 25 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. Number. | Amount. | Illinois claims. Number. | Amount. |
|--|--------------------------|---------------------|-----------------------------|--------------------|
| Claims unpaid Dec. 31, 1908, as per last statement.. | 15 | \$ 9,602 40 | 2 | \$ 1,600 00 |
| Claims (face value) incurred during the year..... | 269 | 193,200 00 | 21 | 15,200 00 |
| Totals..... | 284 | \$202,802 40 | 23 | \$16,800 00 |
| Claims paid during the year..... | 226 | 117,278 54 | 21 | 15,687 60 |
| Claims unpaid Dec. 31, 1909..... | 58 | \$85,523 86 | 2 | \$1,112 40 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. Number. | Amount. | Illinois claims. Number. | Amount. |
|--------------------------------------|--------------------------|-------------|-----------------------------|------------|
| Claims incurred during the year..... | 89 | \$25,850 00 | 14 | \$3,450 00 |
| Claims paid during the year..... | 89 | 25,850 00 | 14 | 3,450 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. Number. | Amount. | Illinois claims. Number. | Amount. |
|--------------------------------------|--------------------------|-------------|-----------------------------|------------|
| Claims incurred during the year..... | 74 | \$13,145 00 | 14 | \$2,622 65 |
| Claims paid during the year..... | 74 | 13,145 00 | 14 | 2,622 65 |

NATIONAL FRATERNAL SOCIETY OF THE DEAF.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 2, 1907; commenced business Dec. 3, 1907; Home office 79 S. Clark street, Chicago, Illinois,]

E. MORRIS BRISTOL, President.

FRANCIS P. GIBSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$4,805 58</u> |
|--|-------------------|

INCOME.

| | |
|---|--------------------|
| Gross amount of assessments paid by members viz: | |
| Gross amount of per capita tax, annual dues and assessments for expenses..... | \$6,549 47 |
| Gross amount of membership fees, actually received..... | 1,108 00 |
| Total paid by members..... | \$7,657 47 |
| Deduct amount returned to applicants..... | 14 00 |
| Net amount paid by members..... | \$7,643 47 |
| Interest from all other sources..... | \$120 88 |
| Gross rents..... | 9 00 |
| | 129 88 |
| Sale of lodge supplies..... | 41 50 |
| From all other sources..... | 87 60 |
| Total income..... | <u>\$7,902 45</u> |
| Total..... | <u>\$12,708 03</u> |

DISBURSEMENTS.

| | |
|--|-------------------|
| Death claims..... | \$2,000 00 |
| Sick and accident claims..... | 1,600 00 |
| Total benefits..... | \$3,600 00 |
| Commissions and fees paid to deputies or organizers..... | 268 00 |
| Salaries of officers and trustees, No. 15..... | 602 30 |
| Other compensation of officers and trustees..... | 54 62 |
| Insurance department fees..... | 15 75 |
| Rent..... | 156 00 |
| Advertising, printing and stationery..... | 91 81 |
| Postage, express, telegraph and telephone..... | 87 16 |
| Lodge supplies..... | 67 29 |
| Official publication..... | 296 42 |
| Expense of supreme lodge meeting..... | 578 49 |
| Furniture and fixtures..... | 65 00 |
| All other disbursements..... | 132 46 |
| Total disbursements..... | <u>\$6,015 30</u> |
| Balance..... | <u>\$6,692 73</u> |

[LEDGER]ASSETS.

| | |
|---|-------------------|
| Deposited in trust companies and banks on interest..... | \$5,135 39 |
| Cash in association's office, \$114.10; deposited in banks (not on interest), \$1,443.24..... | 1,557 34 |
| Total admitted assets..... | <u>\$6,692 73</u> |

LIABILITIES.

| | |
|--|-----------------|
| Death claims reported but not yet adjusted, No. 1..... | \$500 00 |
| Total liabilities..... | <u>\$500 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|---------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 597 | \$298,500 00 | 141 | \$70,500 00 |
| Benefit certificates written during the year..... | 202 | 101,000 00 | 6 | 3,000 00 |
| Totals..... | 799 | \$399,500 00 | 147 | \$73,500 00 |
| Deduct terminated or decreased during the year ... | 25 | 12,500 00 | 6 | 3,000 00 |
| Total benefit certificates in force Dec. 31, 1909. . | 774 | \$387,000 00 | 141 | \$70,500 00. |
| Received during the year from members in Illinois: Total..... | | | | \$1,024 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 5 | \$2,500 00 | 1 | \$500 00 |
| Claims paid during the year | 4 | 2,000 00 | 1 | 500 00 |
| Claims rejected during the year..... | 1 | \$500 00 | | |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 127 | \$1,600 00 | 11 | \$155 00 |
| Claims paid during the year | 127 | 1,600 00 | 11 | 155 00 |

NATIONAL ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 5, 1905; commenced business Aug. 5, 1905; Home office Springfield, Ill.]

H. H. TUTTLE, President.

J. V. BRAUN, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-----------------|
| Ledger assets Dec. 31, of previous year..... | \$342 79 |
|--|-----------------|

INCOME.

| | |
|---|-------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$3,445 88 |
| Total..... | \$3,788 67 |

DISBURSEMENTS.

| | |
|---|-------------------|
| Death claims | \$1,729 00 |
| Sick and accident claims..... | 25 00 |
| Total benefits paid..... | \$1,754 00 |
| Commissions and fees paid to deputies or organizers..... | 283 00 |
| Salaries of deputies and organizers..... | 965 00 |
| Salaries of officers and trustees..... | 11 26 |
| Salaries of office employes..... | 7 25 |
| Traveling and other expenses of officers, trustees and committees | 124 48 |
| Insurance department fees..... | 10 00 |
| Advertising, printing and stationery..... | 110 90 |
| Postage, express, telegraph and telephone..... | 42 23 |
| Expense of supreme lodge meeting..... | 9 00 |
| Furniture and fixtures..... | 14 00 |
| Total disbursements..... | \$3,331 12 |
| Balance..... | \$457 55 |

LEDGER ASSETS.

| | |
|------------------------------------|-----------------|
| Cash in association's office | \$457 55 |
| Total ledger assets | <u>\$457 55</u> |

NON-LEDGER ASSETS.

| | |
|---------------------------------------|-----------------|
| All other assets, viz: Supplies | 50 00 |
| Gross assets | <u>\$507 55</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------------|------------------------|
| Other items, viz: Supplies | 50 00 |
| Total admitted assets | <u><u>\$457 55</u></u> |

LIABILITIES.

| | |
|---|------------------------|
| Death claims reported but not yet adjusted, No. 1 | \$200 00 |
| Total liabilities | <u><u>\$200 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|---------------------|--------------------------------------|--------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 629 | \$161,179 00 | 251 | \$73,100 00 |
| Benefit certificates written during the year | 352 | 92,400 00 | 15 | 4,900 00 |
| Totals | 981 | \$253,579 00 | 266 | \$78,000 00 |
| Deduct terminated or decreased during the year ... | 267 | 63,179 00 | 36 | 9,100 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>714</u> | <u>\$190,400 00</u> | <u>230</u> | <u>\$68,900 00</u> |
| Received during the year from members in Illinois: Mortuary, \$771.22; expense, \$419.23; total | | | | <u><u>\$1,190 45</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 2 | \$ 600 00 | 2 | \$600 00 |
| Claims (face value) incurred during the year | 8 | 1,329 00 | 3 | 800 00 |
| Totals | 10 | \$1,929 00 | 5 | \$1,400 00 |
| Claims paid during the year | 9 | 1,729 00 | 4 | 1,200 00 |
| Claims unpaid Dec. 31, 1909 | <u>1</u> | <u>\$200 00</u> | <u>1</u> | <u>\$200 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 1 | \$25 00 | 1 | \$25 00 |
| Claims paid during the year | <u>1</u> | <u>25 00</u> | <u>1</u> | <u>25 00</u> |

NATIONAL PROTECTIVE LEGION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 17, 1891; commenced business Oct. 16, 1890; Home office 433-439 Fulton street, Waverly, N. Y.]

GEO. A. SCOTT, President.

H. C. LOCKWOOD, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$2,612,514 24

INCOME.

Gross amount of assessments paid by members, viz:

| | |
|--|---------------|
| Mortuary | \$ 119,559 40 |
| Expense | 251,052 33 |
| Disability, Class B | 2,575,669 65 |
| Sick and accident, Class C | 9,555 80 |
| Annual dues | 1,763 50 |
| Gross amount of membership fees, actually received | 141 50 |

Net amount paid by members

\$2,957,742 18

Interest on mortgage loans

\$ 6,920 64

Interest on bonds

99,050 78

Interest from all other sources

999 96

Gross rents from association's property, including, \$3,000.00, for association's occupancy of its own buildings

3,887 50

110,858 88

Sale of lodge supplies

25,159 48

From all other sources:

Checks returned

\$ 5,309 93

Borrowed money

13,150 00

Profit by sale of securities

6,990 19

All other items

1,747 89

27,198 01

Total income

\$3,120,958 55

Total

\$5,733,472 79

DISBURSEMENTS.

Death claims

\$ 229,767 62

Disability claims, Class B

527,062 44

Sick and accident claims, Class C

9,529 00

Old age benefits

1,000 01

Other benefits: Distribution

2,698,553 05

Total benefits paid

\$3,465,912 12

Commissions and fees paid to deputies or organizers

43,596 00

Salaries of deputies and organizers

71,607 98

Salaries of officers and trustees, No. 12

21,275 08

Salaries of office employes, No. 48

28,161 83

Other compensation of office employes, extra help

2,696 56

Salaries and fees paid to supreme medical examiners

3,724 85

Salaries and fees paid to subordinate medical examiners

8,457 00

Traveling and other expenses of officers, trustees and committees

5,883 96

Insurance department fees

426 70

Rent, including, \$3,000.00, for association's occupancy of its own buildings

19,050 62

Advertising

6,481 40

Express, telegraph and telephone, freight and dray

6,696 51

Lodge supplies

94 72

Official publication and printing stationery

14,265 39

Expense of supreme lodge meeting

9,834 08

Legal expense in litigating claims

1,344 33

Other legal expenses

3,266 62

Furniture and fixtures

1,400 78

Taxes, repairs and other expenses on real estate

1,314 98

All other disbursements

52,634 97

Total disbursements

\$3,768,126 48

Balance

\$1,965,346 31

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate | \$ 70,289 21 |
| Mortgage loans on real estate | 147,300 00 |
| Book value of bonds | 1,709,619 66 |
| Deposited in trust companies and banks on interest | 25,000 00 |
| Cash deposited in banks (not on interest), | 13,137 44 |
| Total ledger assets | \$1,965,346 31 |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest and rents due and accrued | 32,758 75 |
| Print paper and stationery | 2,935 40 |
| Nine shares of stock in Defiance Gas & Electric Co., Defiance, Ohio | 900 00 |
| Assessments actually collected by subordinate lodges not yet turned over to Supreme lodge | 215,312 22 |
| All other assets, viz: | |
| Office fixtures and printing plant in temple | \$53,367 79 |
| Supplies on hand | 23,395 09 |
| Office fixtures and supplies in hands of organizer | 20,868 60 |
| Due from local legions for supplies and regalia | 23,957 94 |
| All other items | 2,339 86 |
| | <u>123,929 28</u> |
| Gross assets | \$2,341,181 96 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-----------------------|
| Bills receivable | \$23,957 94 |
| Book value of bonds and stocks over market value | 82,246 16 |
| Other items, viz: Office fixtures and printing plant \$53,367.79; supplies on hand, \$23,395.09; office fixtures and supplies in hands of organizers, \$20,868.60 | 97,631 48 |
| | <u>208,835 58</u> |
| Total admitted assets | \$2,137,346 38 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims resisted, No. 5 | \$12,000 00 |
| Death claims reported but not yet adjusted, No. 10 | 12,500 00 |
| Total death claims | \$24,500 00 |
| Sick and accident claims reported but not yet adjusted, No. 107 | 6,167 75 |
| Total unpaid claims | \$30,667 75 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 4,513 72 |
| Borrowed money | 1,300 00 |
| Total liabilities | \$36,481 47 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 164,851 | \$37,396,175 00 | 5,600 | \$3,661,970 00 |
| Benefit certificates written during the year | 13,755 | 4,410,772 50 | 2,140 | 1,494,977 50 |
| Benefit certificates increased during the year | | 6,042,870 00 | | 98,820 00 |
| Totals | 178,606 | \$47,849,817 50 | 7,740 | \$5,255,767 50 |
| Deduct terminated or decreased during the year ... | 41,249 | 11,358,552 50 | 2,029 | 1,569,725 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 137,357 | \$36,491,265 00 | 5,711 | \$3,686,042 50 |
| Received during the year from members in Illinois: Mortuary, \$19,632.25; Class B, \$48,832.70; Class C, sick and accident, \$2,096.08; expense, \$13,561.21 | | | | |
| | | | | <u>\$79,122 24</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims | |
|--|---------------|--------------------|-----------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 986 | \$257,630 87 | 54 | \$37,665 00 |
| Claims paid during the year | 971 | 229,767 62 | 47 | 26,637 82 |
| Balance | 15 | \$27,863 25 | 7 | \$11,027 18 |
| Saved by compromising or scaling down claims during the year | | 3,363 25 | | 1,527 18 |
| Claims unpaid Dec. 31, 1909 .. | 15 | \$24,500 00 | 7 | \$9,500 00 |

EXHIBIT CLAIMS—CLASS B.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 134 | \$ 7,215 00 | ..... | ..... |
| Claims incurred during the year | 14,025 | 671,124 44 | 165 | \$9,136 50 |
| Totals | 14,159 | \$678,339 44 | 165 | \$9,136 50 |
| Claims paid during the year | 12,771 | 527,062 44 | 145 | 6,682 00 |
| Balance..... | 1,388 | \$151,277 00 | 20 | \$2,454 50 |
| Saved by compromising or scaling down claims during the year and rejection | 1,288 | 145,299 25 | 19 | 2,229 50 |
| Claims unpaid Dec. 31, 1909 | 100 | \$5,977 75 | 1 | \$225 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS—CLASS C.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 474 | \$10,991 50 | 92 | \$1,935 00 |
| Claims paid during the year | 406 | 9,529 00 | 69 | 1,515 00 |
| Claims rejected | 61 | 1,272 50 | 23 | 420 00 |
| Claims unpaid Dec. 31, 1909 | 7 | 190 00 | ..... | ..... |

EXHIBIT OF OLD AGE AND OTHER CLAIMS—DISTRIBUTION.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|----------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 25,875 | \$2,699,553 06 | 53 | \$6,785 14 |
| Claims paid during the year | 25,875 | 2,699,553 06 | 53 | 6,785 14 |

NATIONAL UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 14, 1881; commenced business June, 1881; Home office 447 Michigan street, Toledo, Ohio.]

HARRY E. EVANS, President.

EDWIN A. MYERS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31. of previous year..... \$1,481,784 72

INCOME.

| | | |
|---|----------------|----------------|
| Gross amount of assessments paid by members | \$2,499,838 34 | |
| Gross amount of per capita tax | 330 00 | |
| Gross amount of membership fees, actually received | 18,143 95 | |
| All other assessments, dues or fees | 2 460 14 | |
| Net amount paid by members | | \$2,520,781 43 |
| Interest on bonds | \$57,674 34 | |
| Interest from all other sources | 7,865 54 | |
| Sale of lodge supplies | | 65,539 88 |
| | | 1,084 44 |
| Total income | | \$2,587,405 75 |
| Total | | \$4,069,190 47 |
| Gross amount of membership fees required or represented by application..... | | \$18,866 00 |
| Gross amount of medical examiners fees..... | | \$22,120 00 |

DISBURSEMENTS.

| | |
|---|-----------------------|
| Death claims | \$1,920,895 00 |
| Commissions and fees paid to deputies or organizers | 35,689 12 |
| Salaries of deputies and organizers | 46,500 26 |
| Salaries of managers or agents not deputies or organizers | 3,000 00 |
| Salaries of officers and trustees | 16,399 32 |
| Other compensation of officers and trustees | 230 00 |
| Salaries and other compensation of committees | 1,950 00 |
| Salaries of office employes | 14,306 50 |
| Salaries and fees paid to supreme medical examiners | 4,500 00 |
| Salaries and fees paid to subordinate medical examiners | 22,120 00 |
| Traveling and other expenses of officers, trustees and committees | 17,145 17 |
| Insurance department fees | 485 00 |
| Advertising, printing and stationery | 9,942 47 |
| Postage, express, telegraph and telephone | 4,294 78 |
| Lodge supplies | 1,176 47 |
| Official publication | 9,350 70 |
| Legal expense in litigating claims | 1,179 35 |
| Other legal expenses | 1,150 00 |
| Furniture and fixtures | 1,527 78 |
| Taxes, repairs and other expenses on real estate | 2,492 81 |
| Loss on sale or maturity of ledger assets | 20,356 21 |
| All other disbursements | 27,634 81 |
| Total disbursements | \$2,162,325 75 |
| Balance | \$1,906,864 72 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate | \$ 49,453 65 |
| Book value of bonds | 1,605,548 00 |
| Deposited in trust companies and banks on interest | 251,863 07 |
| Total ledger assets | \$1,906,864 72 |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest and rents due and accrued | \$ 874 19 |
| Market value of bonds and stocks over book value | 66,922 01 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 203,481 00 |
| Total admitted assets | \$2,178,141 92 |

LIABILITIES.

| | |
|--|---------------------|
| Death claims resisted, No. 10 | \$ 11,000 00 |
| Death claims reported but not yet adjusted, No. 75 | 192,000 00 |
| Total death claims | \$203,000 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 7,998 99 |
| Total liabilities | \$210,998 99 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 60,766 | \$124,924,000 00 | 16,826 | \$33,291,500 00 |
| Benefit certificates written during the year | 9,553 | 11,771,000 00 | 2,554 | 3,164,000 00 |
| Benefit certificates increased during the year | | 147,000 00 | | 22,000 00 |
| Totals | 70,319 | \$136,842,000 00 | 19,380 | \$36,477,500 00 |
| Deduct terminated or decreased during the year ... | 6,669 | 10,618,000 00 | 2,008 | 3,238,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 63,650 | \$126,224,000 00 | 17,372 | \$33,239,500 00 |
| Received during the year from members in Illinois: Total | | | | \$637,550 34 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 76 | \$ 172,000 00 | 22 | \$ 48,000 00 |
| Claims (face value) incurred during the year..... | 796 | 1,957,000 00 | 223 | 514,000 00 |
| Totals | 872 | \$2,129,000 00 | 245 | \$562,000 00 |
| Claims paid during the year | 787 | 1,920,895 00 | 221 | 506,145 00 |
| Balance | 85 | \$208,105 00 | 24 | \$55,855 00 |
| Saved by compromising or scaling down claims during the year..... | | 5,105 00 | | 1,855 00 |
| Claims unpaid Dec. 31, 1909..... | 85 | \$203,000 00 | 24 | \$54,000 00 |

NORTH AMERICAN UNION.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 8, 1895; commenced business June 8, 1895; Home office 501 Ry. Exchange building,
Chicago, Ill.]

ROBERT S. ILES, President.

G. LANGHENRY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$632,984 41

INCOME.

Gross amount of assessments paid by members, viz:

| | | |
|---|--------------|---------------------|
| Mortuary | \$172,233 03 | |
| Gross amount of per capita tax, \$23,754.84; annual dues, \$40,126.16.. | 63,881 00 | |
| Gross amount of membership fees, actually received | 4,620 50 | |
| Medical examiners' fees actually received | 219 00 | |
| Net amount paid by members | | \$240,953 53 |
| Interest on mortgage loans | \$ 1,939 00 | |
| Interest on bonds | 21,142 26 | |
| Interest from all other sources..... | 1,907 18 | |
| | | 24,988 44 |
| Sale of lodge supplies | | 2,768 92 |
| From all other sources: | | |
| Charter fees, \$175.00; transfer fees, \$16.50..... | \$ 191 50 | |
| Premium bonds, council officers, \$477.00; rent, \$150.00..... | 627 00 | |
| District collectors expenses, \$609.96; district collector dues, \$2,250.00 | 2,859 96 | |
| Legal expense fees, \$20.00; miscellaneous, \$816.52..... | 836 52 | |
| | | 4,514 98 |
| Total income | | \$273,225 87 |
| Total | | \$906,210 28 |
| Gross amount of membership fees required or represented by application..... | | \$4,168 00 |
| Gross amount of medical examiners fees..... | | \$219 00 |

DISBURSEMENTS.

| | |
|---|---------------------|
| Death claims | \$155,738 73 |
| Total permanent disability claims | 500 00 |
| Total benefits paid | \$156,238 73 |
| Commissions and fees paid to deputies or organizers | 7,178 76 |
| Salaries of deputies and organizers | 6,289 36 |
| Salaries of managers or agents not deputies or organizers | 6,405 27 |
| Salaries of officers and trustees, No. 4 | 10,391 61 |
| Other compensation of officers and trustees | 85 00 |
| Salaries and other compensation of committees..... | 175 00 |
| Salaries of office employes No. 12..... | 8,500 40 |
| Other compensation of office employes | 334 95 |
| Salaries and fees paid to subordinate medical examiners..... | 2,570 72 |
| Traveling and other expenses of officers, trustees and committees | 2,381 05 |

Disbursements—Concluded.

| | |
|---|---------------------|
| For collection and remittance of assessments and dues | \$ 108 00 |
| Insurance department fees | 248 50 |
| Rent | 4,280 00 |
| Advertising, printing and stationery | 2,938 24 |
| Postage, express, telegraph and telephone | 4,464 81 |
| Lodge supplies | 2,826 80 |
| Expense of supreme lodge meeting | 406 50 |
| Legal expense in litigating claims | 742 09 |
| Other legal expenses | 900 00 |
| Furniture and fixtures | 377 07 |
| Loss on sale or maturity of ledger assets | 1,685 84 |
| Borrowed money | 4,189 46 |
| All other disbursements | 10,071 80 |
| Total disbursements | \$233,849 96 |
| Balance | \$672,360 32 |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate | \$2,300 00 |
| Book value of bonds | 467,826 65 |
| Cash in association's office, \$384.15; deposited in banks (not on interest), \$121,849.52 | 122,233 67 |
| Total ledger assets | \$672,360 32 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest accrued | \$ 8,625 80 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 16,457 30 |
| All other assets, viz: | |
| Supplies | \$ 500 00 |
| Furniture and fixtures | 6,333 15 |
| Agents debit balances | 2,869 20 |
| Due by councils for charter fees, supplies, etc | 10,141 53 |
| | <u>19,843 88</u> |
| Gross assets | \$717,287 30 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Balance due from organizers not secured by bonds | \$ 2,869 20 |
| Other items, viz: Supplies, \$500.00; furniture and fixtures, \$6,333.15; councils debit balances, \$10,141.53 | 16,974 68 |
| | <u>19,843 88</u> |
| Total admitted assets | \$697,443 42 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims resisted, No. 3 | \$ 7,000 00 |
| Death claims reported but not yet adjusted, No. 10 | 17,600 00 |
| Total death claims | \$24,600 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 1,802 74 |
| Borrowed money | 39,800 00 |
| Advance assessments | 94 60 |
| All other liabilities, viz: | |
| Councils credit balances | \$398 93 |
| Sundry credit account for supplies, postage, etc | 418 01 |
| | <u>816 94</u> |
| Total liabilities | \$67,114 28 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 14,582 | \$18,706,000 00 | 12,617 | \$16,580,000 00 |
| Benefit certificates written during the year | 2,084 | 1,822,500 00 | 1,511 | 1,284,500 00 |
| Benefit certificates increased during the year | | 5,500 00 | | 5,500 00 |
| Totals | 16,666 | \$20,534,000 00 | 14,128 | \$17,870,000 00 |
| Deduct terminated or decreased during the year ... | 1,648 | 1,552,500 00 | 1,325 | 1,275,500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 15,018 | \$18,981,500 00 | 12,803 | \$16,596,500 00 |
| Received during the year from members in Illinois: Mortuary, \$152,400.88; expenses, \$59,368.00; total | | | | <u>\$211,768 88</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 21 | \$ 32,000 00 | 18 | \$ 26,000 00 |
| Claims (face value) incurred during the year..... | 112 | 157,123 01 | 103 | 149,123 61 |
| Totals..... | 113 | \$189,123 01 | 121 | \$175,123 61 |
| Claims paid during the year | 114 | 155,738 73 | 103 | 142,238 73 |
| Balance..... | 19 | \$33,384 88 | 18 | \$32,884 88 |
| Saved by compromising or scaling down claims during the year..... | | 2,284 88 | | 2,284 88 |
| Claims rejected during the year..... | 6 | 6,500 00 | 6 | 6,500 00 |
| Claims unpaid Dec. 31, 1909..... | 13 | \$24,600 00 | 12 | \$24,100 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims—all in Illinois. | |
|---------------------------------------|-------------------------------|----------|
| | Number. | Amount. |
| Claims incurred during the year | 1 | \$500 00 |
| Claims paid during the year | 1 | 500 00 |

NATIONAL SUPREME LODGE SOCIETY OF THE TABORITES.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 30, 1883; commenced business March 1, 1880; Home office 2349 S. 11th street, St. Louis, Mo.]

ANT. PESOUT, President.

F. J. HOLMAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year.....: \$7,968 10

INCOME.

| | | |
|--|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$10,130 89 | |
| Reserve..... | 869 61 | |
| Gross amount of per capita tax, \$880.40; assessments for expenses, \$360.82 | 1,241 22 | |
| All other assessments, dues or fees: Convention, \$153 03; organ, \$114.50. | 268 43 | |
| Net amount paid by members | | \$12,510 15 |
| Interest on bonds..... | \$360 00 | |
| Interest from all other sources..... | 11 83 | |
| Sale of lodge supplies | | 371 83 |
| | | 92 00 |
| Total income | | <u>\$12,973 98</u> |
| Total | | <u>\$20,942 08</u> |

DISBURSEMENTS

| | |
|---|--------------------|
| Death claims | \$9,800 00 |
| Salaries of officers and trustees, No. 10 | 311 00 |
| Traveling and other expenses of officers, trustees and committees | 189 28 |
| Insurance department fees | 5 00 |
| Postage, express, telegraph and telephone | 88 19 |
| Lodge supplies | 476 10 |
| Official publication | 179 01 |
| Other legal expenses | 1 50 |
| All other disbursements | 827 05 |
| Total disbursements | <u>\$11,877 13</u> |
| Balance | <u>\$9,064 95</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Book value of bonds | \$8,315 72 |
| Cash deposited in banks (not on interest) | 749 23 |
| Total admitted assets | <u>\$9,064 95</u> |

LIABILITIES

| | |
|---|-----------------|
| Death claims reported but not yet adjusted, No. 2 | \$300 00 |
| Total liabilities | <u>\$300 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|---------------------|-----------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,116 | \$694,000 00 | 1,625 | \$521,900 00 |
| Benefit certificates written during the year | 307 | 113,800 00 | 184 | 65,500 00 |
| Totals | 2,423 | \$807,800 00 | 1,809 | \$587,400 00 |
| Deduct terminated or decreased during the year ... | 137 | 43,000 00 | 90 | 27,900 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>2,286</u> | <u>\$764,800 00</u> | <u>1,719</u> | <u>\$559,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$7,340.79; reserve, \$645.32; expense, \$1,231.17; total | | | | <u>\$9,217 28</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 34 | \$10,100 00 | 29 | \$9,100 00 |
| Claims paid during the year | 32 | 9,800 00 | 29 | 9,100 00 |
| Claims unpaid Dec. 31, 1909 | <u>2</u> | <u>\$300 00</u> | | |

NORTH STAR BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 18, 1899; commenced business Aug. 3, 1899; Home office Moline, Ill]

J. F. MYERS, President.

ELLEN A. OLSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | <u>\$73,408 25</u> |
|---|--------------------|

INCOME.

| | | |
|--|-------------|----------------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$34,121 24 | |
| Reserve | 4,874 44 | |
| Gross amount of per capita tax, \$5,855.30; assessments for expenses, \$9,748.92 | 15,604 22 | |
| All other assessments, dues or fees: Certificate fees | 941 00 | |
| Net amount paid by members | | \$55,540 90 |
| Interest on mortgage loans | \$2,674 00 | |
| Interest on bonds | 500 00 | |
| Interest from all other sources | 686 32 | |
| Sale of lodge supplies | | 168 75 |
| Total income | | <u>\$59,569 97</u> |
| Total | | <u><u>\$132,978 22</u></u> |

DISBURSEMENTS.

| | | |
|---|-------------|---------------------------|
| Death claims | \$23,067 85 | |
| Total permanent disability claims | 125 00 | |
| Total benefits paid | | \$23,192 85 |
| Commissions and fees paid to deputies or organizers | | 7,844 54 |
| Salaries of officers and trustees | | 3,633 00 |
| Salaries and other compensation of committees | | 271 00 |
| Salaries of office employes | | 480 00 |
| Traveling and other expenses of officers, trustees and committees | | 705 81 |
| Insurance department fees | | 40 00 |
| Rent | | 337 50 |
| Advertising, printing and stationery and supplies | | 682 24 |
| Postage, express, telegraph and telephone | | 260 65 |
| Official publication | | 795 48 |
| Other legal expenses | | 76 75 |
| All other disbursements | | 539 34 |
| Total disbursements | | <u>\$38,859 16</u> |
| Balance | | <u><u>\$94,119 06</u></u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Mortgage loans on real estate | \$54,300 00 |
| Book value of bonds | 11,000 00 |
| Deposited in trust companies and banks on interest | 16,102 91 |
| Cash in association's office, \$100.00; deposited in banks (not on interest), \$12,616.15 | 12,716 15 |
| Total ledger assets | <u>\$94,119 06</u> |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest and rents due and accrued | \$1,394 42 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 4,764 05 |
| All other assets, viz: Office furniture, records, supplies, etc | 800 00 |
| Gross assets | <u>\$101,097 53</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|----------------------------|
| Other items, viz: Office furniture, supplies, etc | 800 00 |
| Total admitted assets | <u><u>\$100,297 53</u></u> |

LIABILITIES.

| | |
|---|--------------------------|
| Death claims reported but not yet adjusted, No. 2 | \$3,000 00 |
| Total liabilities | <u><u>\$3,000 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,082 | \$4,271,600 00 | 2,767 | \$2,976,925 00 |
| Benefit certificates written during the year..... | 853 | 804,000 00 | 435 | 409,000 00 |
| Totals..... | 4,935 | \$5,075,600 00 | 3,202 | \$3,385,925 00 |
| Deduct terminated or decreased during the year ... | 274 | 251,375 00 | 150 | 138,875 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 4,661 | \$4,824,225 00 | 3,052 | \$3,247,050 00 |
| Received during the year from members in Illinois: Mortuary, \$23,423.79; reserve, \$3,346.25; expense, \$11,163.81; total | | | | \$37,933 85 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 6 | \$ 6,006 40 | 4 | \$ 4,003 15 |
| Claims (face value) incurred during the year..... | 21 | 22,811 45 | 15 | 16,303 04 |
| Totals..... | 27 | \$28,817 85 | 19 | \$20,306 19 |
| Claims paid during the year..... | 25 | 23,067 85 | 17 | 16,506 19 |
| Balance..... | 2 | \$5,750 00 | 2 | \$3,800 00 |
| Saved by compromising or scaling down claims during the year..... | | 2,750 00 | | 800 00 |
| Claims unpaid Dec. 31, 1909..... | 2 | \$3,000 00 | 2 | \$3,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$500 00 | 1 | \$250 00 |
| Claims paid during the year | 1 | 125 00 | 1 | 125 00 |
| Balance..... | 1 | \$375 00 | | \$125 00 |
| Saved by compromising or scaling down claims during the year..... | | 125 00 | | 125 00 |
| Claims rejected during the year..... | 1 | \$250 00 | | |

ORDER DER HERMANNS SCWESTERN IN THE STAAT OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1909.

ANNA ANDERS, President.

ADELAIDE PULLMAN, Secretary

[Incorporated Aug. 17 1896; commenced business, 1896; Home Office 3017 Clybourn avenue, Chicago, Ill.]

BALANCE FROM PREVIOUS YEAR

Ledger assets Dec. 31, of previous year..... \$20,538 00

INCOME.

| | | |
|---|------------|--------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$5,313 24 | |
| Reserve..... | 353 74 | |
| All other assessments, dues or fees: Expense..... | 688 35 | |
| Net amount paid by members..... | | \$6,355 33 |
| Interest on mortgage loans..... | | 1,053 50 |
| Sale of lodge supplies..... | | 457 40 |
| From all other sources..... | | 261 55 |
| Total income..... | | <u>\$8,127 78</u> |
| Total..... | | <u>\$28,665 78</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | \$5,200 00 |
| Salaries of deputies and organizers..... | 95 00 |
| Salaries of officers and trustees..... | 397 00 |
| Salaries and other compensation of committees..... | 28 92 |
| Traveling and other expenses of officers, trustees and committees..... | 25 00 |
| Insurance department fees..... | 5 00 |
| Rent..... | 32 00 |
| Advertising, printing and stationery..... | 108 25 |
| Postage, express, telegraph and telephone..... | 26 56 |
| Lodge supplies..... | 370 72 |
| Expenses of supreme lodge meeting..... | 48 65 |
| Legal expense in litigating claims..... | 17 50 |
| Commissions for new mortgages..... | 87 91 |
| Insurance on lodge supplies..... | 7 81 |
| Deposit on picnic grove..... | 10 00 |
| Total disbursements..... | <u>\$6,460 32</u> |
| Balance..... | <u>\$22,205 46</u> |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage loans on real estate..... | \$18,500 00 |
| Cash in association's office, \$10,005.46; deposited in banks (not on interest), \$2,700.00..... | 3,705 46 |
| Total admitted assets..... | <u>\$22,205 46</u> |

LIABILITIES.

| | |
|-----------------------------------|-----------------|
| Death claims due and unpaid,..... | \$150 00 |
| Total liabilities..... | <u>\$150 00</u> |

EXHIBIT OF CERTIFICATES.

| | Number. | Total business of the year. Amount. |
|---|--------------|---|
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,213 | \$442,600 00 |
| Benefit certificates written during the year..... | 229 | 45,800 00 |
| Totals..... | 2,442 | \$488,400 00 |
| Deduct terminated or decreased during the year..... | 140 | 29,800 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>2,293</u> | <u>\$458,600 00</u> |
| Received during the year from members in Illinois: Mortuary, \$5,313.24; reserve, \$353.74; expense, \$688.35; total..... | | <u>\$6,355 33</u> |

EXHIBIT OF DEATH CLAIMS.

| | Number. | Total claims—all in Illinois Amount. |
|---|-----------|--|
| Claims unpaid Dec. 31, 1908, as per last statement..... | 1 | \$ 150 00 |
| Claims (face value) incurred during the year..... | 26 | 5,200 00 |
| Totals..... | 27 | \$5,350 00 |
| Claims paid during the year..... | <u>26</u> | <u>5,200 00</u> |
| Claims unpaid Dec. 31, 1909..... | <u>1</u> | <u>\$150 00</u> |

ORDER OF KNIGHTS OF JOSEPH.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 14, 1896; commenced business May 12, 1896 [Home office Suite 34-35 Blackstone Bldg.,
Cleveland, Ohio.]

NAPOLEON MEYERS, President.

D. J. ZINNER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$23,743 33

INCOME.

Gross amount of assessments paid by members viz:

| | |
|---|-------------|
| Mortuary..... | \$33,596 46 |
| Reserve..... | 2,941 92 |
| Gross amount of assessments for expenses..... | 5,413 78 |

| | | |
|--------------------------------------|------------|-----------------|
| Net amount paid by members..... | | \$41,952 16 |
| Interest on mortgage loans..... | \$1,047 75 | |
| Interest from all other sources..... | 120 08 | |
| | | <u>1,167 83</u> |

Total income..... \$43,119 99

Total..... \$66,863 32

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$34,500 00 |
| Commissions and fees paid to deputies or organizers..... | 630 50 |
| Salaries of officers and trustees, No. 2..... | 1,825 00 |
| Salaries and fees paid to supreme medical examiners..... | 542 40 |
| Traveling and other expenses of officers, trustees and committees..... | 770 84 |
| Insurance department fees..... | 63 00 |
| Rent..... | 325 00 |
| Advertising, printing and stationery..... | 383 70 |
| Postage, express, telegraph and telephone..... | 224 43 |
| Furniture and fixtures..... | 64 25 |
| All other disbursements..... | 151 00 |

Total disbursements..... \$39,480 12

Balance..... \$27,383 20

LEDGER ASSETS.

| | |
|---|-------------|
| Mortgage loans on real estate..... | \$21,200 00 |
| Deposited in trust companies and banks on interest..... | 4,648 12 |
| Cash deposited in banks (not on interest)..... | 1,535 08 |

Total ledger assets..... \$27,383 20

NON-LEDGER ASSETS.

| | |
|--|-----------|
| Interest due..... | \$ 290 46 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 2,218 26 |

Total admitted assets..... \$29,891 92

LIABILITIES.

| | |
|---|------------|
| Death claims due and unpaid, No. 2..... | \$1,000 00 |
| Death claims adjusted not yet due, No. 5..... | 2,500 00 |

Total death claims..... \$3,500 00

Total liabilities..... \$3,500 00

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,118 | \$4,559,000 00 | 1,380 | \$690,000 00 |
| Benefit certificates written during the year..... | 2,246 | 1,123,000 00 | 459 | 229,500 00 |
| Totals..... | 11,364 | \$5,682,000 00 | 1,839 | \$919,500 00 |
| Deduct terminated or decreased during the year.... | 1,159 | 579,500 00 | 137 | 68,500 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 10,205 | \$5,102,500 00 | 1,702 | \$851,000 00 |
| Received during the year from member in Illinois: Mortuary, \$5,371.59; reserve, \$434.91; expense, \$858.41; total..... | | | | \$6,664 91 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 9 | \$ 4,500 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 67 | 33,500 00 | 15 | \$7,500 00 |
| Totals..... | 76 | \$38,000 00 | ..... | ..... |
| Claims paid during the year..... | 69 | 34,500 00 | 13 | \$6,500 00 |
| Claims unpaid Dec. 31, 1909..... | 7 | \$3,500 00 | 2 | \$1,000 00 |

ORIGINAL ORDER OF HOME PROTECTORS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 13, 1908; commenced business Mar. 13, 1908; Home office 4055 W. 26th street, Chicago, Illinois.]

CHAS. A. SCHUMACHER, President.

CHARLES WESTEN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$429 11

INCOME.

Gross amount of assessments paid by members viz:

| | |
|---------------------------------|-------------------|
| Mortuary..... | \$1,320 39 |
| Assessments for expenses..... | 3,801 57 |
| Net amount paid by members..... | \$5,121 96 |
| Sale of lodge supplies..... | 2 25 |
| From all other sources: | |
| Borrowed money..... | \$500 00 |
| Benefit certificates..... | 5 00 |
| | 505 00 |
| Total income | <u>\$5,629 21</u> |
| Total..... | <u>\$6,058 32</u> |

DISBURSEMENTS.

| | | |
|--|------------|------------|
| Death claims..... | \$2,013 88 | |
| Sick and accident claims..... | 25 00 | |
| Total benefits paid..... | | \$2,038 88 |
| Commissions and fees paid to deputies or organizers..... | | 746 57 |
| Salaries of officers and trustees, No. 1..... | | 2,200 00 |
| Other compensation of officers and trustees..... | | 145 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 33 50 |
| Insurance department fees..... | | 5 00 |
| Advertising, printing and stationery..... | | 40 |
| Postage, express, telegraph and telephone..... | | 25 50 |
| Expense of supreme lodge meeting..... | | 74 00 |
| All other disbursements, organization and rent..... | | 20 00 |
| Total disbursements..... | | \$5,288 85 |
| Balance..... | | \$709 47 |

LEDGER ASSETS.

| | |
|--|----------|
| Cash deposited in banks (not on interest)..... | \$709 47 |
| Total ledger assets..... | \$709 47 |

NON-LEDGER ASSETS.

| | |
|---|------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodges..... | \$ 468 20 |
| All other assets, viz: Furniture, fixtures and supplies..... | 1,115 00 |
| Gross assets..... | \$2,352 67 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|------------|
| Other items, viz: Furniture, fixtures and supplies..... | \$1,115 00 |
| Total admitted assets..... | \$1,237 67 |

LIABILITIES.

| | |
|--|------------|
| Salaries, rents, expenses, commissions, etc., due or accrued..... | \$ 594 37 |
| Borrowed money, \$2,497.05; interest due or accrued on same, \$195.84..... | 2,692 89 |
| All other liabilities, viz: Supplies..... | 38 31 |
| Total liabilities..... | \$3,325 57 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. Number. | Amount. |
|--|---|--------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 513 | \$279,405 13 |
| Benefit certificates written during the year..... | 195 | 149,250 00 |
| Totals..... | 708 | \$428,655 13 |
| Deduct terminated or decreased during the year..... | 163 | 69,763 88 |
| Total benefit certificates in force Dec. 31, 1909..... | 545 | \$358,891 25 |
| Received during the year from members in Illinois: Mortuary, \$1,320.39; expense, \$3,801.57; total..... | | \$5,121 96 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. Number. | Amount. |
|---|---|------------|
| Claims (face value) incurred during the year..... | 4 | \$2,013 88 |
| Claims paid during the year..... | 4 | 2,013 88 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. Number. | Amount. |
|--------------------------------------|---|---------|
| Claims incurred during the year..... | 1 | \$25 00 |
| Claims paid during the year..... | 1 | 25 00 |

ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 16, 1888; commenced business Jan. 16, 1888; Home office 633 N. Park street, Columbus, Ohio.]

F. A. SELLS, President.

CHAS. C. DANIEL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec. 31, of previous year..... | \$392,809 81 |
|--|--------------|

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Reserve..... | \$ 44,220 00 | |
| Indemnity..... | 313,677 40 | |
| Expense..... | 84,302 60 | |
| Gross amount of per capita tax..... | 21,057 75 | |
| Gross amount of membership fees, actually received..... | 7,845 00 | |
| Net amount paid by members..... | | \$471,102 75 |
| Interest on mortgage loans..... | \$ 902 77 | |
| Interest on bonds..... | 3,530 00 | |
| Interest from all other sources..... | 8,087 97 | |
| Gross rents from association's property..... | 1,306 25 | |
| | | 13,826 99 |
| Sale of lodge supplies..... | | 6,208 10 |
| From all other sources..... | | 16,872 61 |
| Total income..... | | \$568,044 45 |
| Total..... | | \$960,854 26 |
| Gross amount of membership fees required or represented by application..... | | \$7,844 00 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims (accident)..... | \$138,141 71 | |
| Accident claims disability..... | 249,802 31 | |
| Other benefits: Widows and orphans claims..... | 35,687 00 | |
| Total benefits paid..... | | \$423,631 02 |
| Salaries of officers and trustees, No. 6..... | 9,560 00 | |
| Salaries of office employes, No. 25..... | 16,319 71 | |
| Salaries and fees paid to supreme medical examiner..... | 9,963 50 | |
| Salaries and fees paid to subordinate medical examiners..... | 1,974 35 | |
| Traveling and other expenses of officers, trustees and committees..... | 3,406 92 | |
| Insurance department fees..... | 908 45 | |
| Rent..... | 5,000 00 | |
| Advertising, printing and stationery..... | 5,682 77 | |
| Postage, express, telegraph and telephone..... | 8,805 70 | |
| Lodge supplies..... | 4,594 81 | |
| Office publication..... | 31,845 35 | |
| Expenses of supreme lodge meeting..... | 9,093 11 | |
| Legal expense in litigating claims..... | 5,289 52 | |
| Other legal expenses..... | 3,449 90 | |
| Furniture and fixtures..... | 1,736 37 | |
| Taxes, repairs and insurance on real estate..... | 3,801 53 | |
| All other disbursements..... | 11,850 27 | |
| Total disbursements..... | | \$556,913 18 |
| Balance..... | | \$403,941 08 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate..... | \$ 12,830 56 |
| Book value of bonds..... | 165,887 98 |
| Deposited in trust companies and banks on interest..... | 221,461 99 |
| Cash in association's office..... | 3,760 55 |
| Total ledger assets..... | \$403,941 08 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued..... | \$ 115 36 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 28,908 00 |
| All other assets, viz: | |
| Accounts receivable secured..... | \$ 448 18 |
| Accounts receivable unsecured..... | 20 25 |
| Furniture and fixtures..... | 16,087 96 |
| Stationery and house supplies..... | 5,429 40 |
| | <u>21,985 79</u> |
| Gross assets..... | \$454,950 23 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|---------------------|
| Bills receivable..... | \$ 468 43 |
| Other items, viz: | |
| Furniture and fixtures..... | 16,087 96 |
| Stationery and house supplies..... | 5,429 40 |
| | <u>21,985 79</u> |
| Total admitted assets..... | \$432,964 44 |

LIABILITIES.

| | |
|--|---------------------|
| Death claims resisted, No. 16..... | \$100,800 00 |
| Death claims reported but not yet adjusted, No. 5..... | 31,500 00 |
| Present value of deferred death and disability claims payable in installments..... | 10,350 00 |
| Total death claims..... | \$142,650 00 |
| Accident claims resisted, No. 4..... | \$ 2,375 00 |
| Accident claims reported but not yet adjusted, No. 456..... | 13,680 00 |
| Total accident claims..... | \$16,055 00 |
| Total liabilities..... | \$158,705 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|-------------------------|-----------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 50,781 | \$253,905,000 00 | 1,853 | \$9,265 000 00 |
| Benefit certificates written during the year..... | 7,843 | 39,215,000 00 | 424 | 2,120,000 00 |
| Totals..... | 58,624 | \$293,120,000 00 | 2,277 | \$11,385,000 00 |
| Deduct terminated or decreased during the year.... | 3,699 | 18,495,000 00 | 99 | 495,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 54,925 | \$274,625,000 00 | 2,178 | \$10,890,000 00 |
| Received during the year from members in Illinois: Reserve, \$1,671.20; indemnity, \$11,800.80; expense, \$3,240.00; total..... | | | | <u>\$16,712 00</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|---------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 21 | \$140,575 00 |
| Claims (face value) incurred during the year..... | 34 | 214,200 00 |
| Totals..... | 55 | \$354,775 00 |
| Claims paid during the year..... | 28 | 118,116 71 |
| Balance..... | 27 | \$236,658 29 |
| Saved by compromising or scaling down claims during the year..... | 6 | 38,362 33 |
| Claims unpaid Dec. 31, 1909..... | 21 | \$198,294 96 |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 416 | \$ 15,645 71 | ..... | ..... |
| Claims incurred during the year..... | 3,165 | 261,459 34 | 121 | \$10,549 68 |
| Totals..... | 3,581 | \$277,105 05 | ..... | ..... |
| Claims paid during the year..... | 3,067 | \$249,802 31 | 119 | \$10,071 12 |
| Balance..... | 514 | \$27,302 74 | 2 | \$478 56 |
| Saved by compromising or scaling down claims during the year..... | 61 | 8,537 51 | 2 | 478 56 |
| Claims unpaid Dec. 31, 1909..... | 453 | \$18,765 23 | ..... | ..... |

ORDER OF SCOTTISH CLANS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 5, 1881; commenced business Nov. 30, 1878; Home office 134 Summer street, Boston Mass.]

JOHN HILL, President.

PETER KERR, Secretary.

BALANCE FROM PREVIOUS YEAR

Ledger assets Dec. 31, of previous year..... \$68,860 53

INCOME.

| | |
|--|---------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$112,015 00 |
| Gross amount of per capita tax..... | 13,446 90 |
| All other assessments, dues or fees: Charter fees and beq. cert..... | 1,852 00 |
| Net amount paid by members..... | \$127,313 90 |
| Interest from all other sources..... | 2,507 13 |
| Sale of lodge supplies..... | 382 00 |
| Official publication..... | 305 74 |
| From all other sources..... | 21 40 |
| Total income..... | <u>\$130,530 17</u> |
| Total..... | <u>\$199,390 70</u> |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims..... | \$87,850 00 |
| Salaries of officers, No. 2..... | 3,100 00 |
| Salaries of office employes, No. 2..... | 1,395 00 |
| Salaries and fees paid to supreme medical examiners..... | 198 25 |
| Traveling and other expenses of officers, trustees and committees..... | 305 63 |
| Insurance department fees..... | 65 00 |
| Rent..... | 705 70 |
| Advertising, printing and stationery..... | 936 24 |
| Postage, express, telegraph and telephone..... | 643 34 |
| Lodge supplies..... | 833 06 |
| Official publication..... | 3,597 63 |
| Expense of supreme lodge meeting..... | 3,264 99 |
| Other legal expenses..... | 149 50 |
| Furniture and fixtures..... | 230 25 |
| All other disbursements..... | 286 82 |
| Total disbursements..... | <u>\$103,561 74</u> |
| Balance..... | <u>\$95,828 96</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Deposited in trust companies and banks on interest..... | \$95,828 96 |
| Total ledger assets..... | <u>\$95,828 96</u> |

NON-LEDGER ASSETS.

| | |
|--|----------------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$9,300 00 |
| Total admitted assets..... | <u><u>\$105,128 96</u></u> |

LIABILITIES.

| | |
|---|--------------------------|
| Death claims due and unpaid, No. 1..... | \$ 500 00 |
| Death claims adjusted not yet due, No. 6..... | 7,500 00 |
| Total death claims..... | <u>\$8,000 00</u> |
| Total liabilities..... | <u><u>\$8,000 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|-----------------------|-----------------------------------|--------------------------|
| | Number- | Amount.] | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 10,953 | \$7,678,500 00 | 682 | \$522,250 00 |
| Benefit certificates written during the year | 1,646 | 768,750 00 | 103 | 48,750 00 |
| Totals..... | 12,599 | \$8,447,250 00 | 785 | \$571,000 00 |
| Deduct terminated or decreased during the year.... | 683 | 327,750 00 | 39 | 22,250 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>11,916</u> | <u>\$8,119,500 00</u> | <u>746</u> | <u>\$548,750 00</u> |
| Received during the year from members in Illinois: Mortuary, \$7,625.85; expense, \$960.30; total..... | | | | <u><u>\$8,585 15</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 5 | \$ 4,750 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 97 | 91,100 00 | 3 | \$3,500 00 |
| Totals..... | 102 | \$95,850 00 | ..... | ..... |
| Claims paid during the year..... | 95 | 87,850 00 | 2 | \$1,500 00 |
| Claims unpaid Dec. 31, 1909..... | <u>7</u> | <u>\$8,000 00</u> | <u>1</u> | <u>\$2,000 00</u> |

OESTENEICHISCH UNGARISCHER KRANKEN UNTER- STUETZUNGS VEREIN.

YEAR ENDING DECEMBER 31, 1909.

Incorporated May 13, 1885; commenced business June 27, 1904; Home office 167 E. Washington street, Chicago, Illinois.]

P. M. KLEIN, President

LEOPOLD GOLDFINGER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------------|
| Ledger assets Dec. 31, of previous year..... | <u><u>\$3,805 02</u></u> |
|--|--------------------------|

INCOME.

| | |
|---|--------------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$ 833 58 |
| Reserve..... | 92 52 |
| Gross amount of annual dues, \$2,086.90; assessments for expenses, \$1,045.80..... | 3,132 70 |
| All other assessments, dues or fees..... | 159 60 |
| Net amount paid by members..... | \$4,218 40 |
| From all other sources..... | 108 87 |
| Total income..... | <u>\$4,327 27</u> |
| Total..... | <u><u>\$8,132 29</u></u> |

DISBURSEMENTS.

| | |
|--------------------------------|--------------------------|
| Death claims..... | \$ 840 00 |
| Sick benefits..... | 1,125 00 |
| Donated to members..... | 259 65 |
| Total benefits paid..... | \$2,224 65 |
| Salaries of officers..... | 481 00 |
| Insurance department fees..... | 5 00 |
| Rent..... | 152 00 |
| Printing and stationery..... | 71 50 |
| Postage..... | 85 80 |
| Legal expenses..... | 221 80 |
| All other disbursements..... | 524 16 |
| Total disbursements..... | <u>\$3,765 91</u> |
| Balance..... | <u><u>\$4,366 33</u></u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Deposited in trust companies and banks on interest..... | \$3,268 16 |
| Cash in association's office..... | 1,098 22 |
| Total ledger assets..... | <u>\$4,366 38</u> |

NON-LEDGER ASSETS.

| | |
|-----------------------|--------------------|
| All other assets..... | 9,206 20 |
| Gross assets..... | <u>\$13,572 58</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------------------|
| Other items..... | 706 20 |
| Total admitted assets..... | <u>\$12,866 38</u> |
| Received during the year from members in Illinois: Total..... | <u><u>\$4,218 40</u></u> |

PIKE COUNTY MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 20, 1901; commenced business Aug. 20, 1901; Home office Perry, Illinois.]

J. R. GICKER, President.

HARVEY SIX, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------------|
| Ledger assets Dec. 31, of previous year..... | <u><u>\$8,372 40</u></u> |
|--|--------------------------|

INCOME.

| | | |
|---|-------------|--------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$13,350 45 | |
| Gross amount of per capita tax..... | 1,967 34 | |
| Gross amount of membership fees, actually received..... | 5 75 | |
| Net amount paid by members..... | | \$15,323 54 |
| Sale of lodge supplies..... | | 14 15 |
| From all other sources..... | | 2 95 |
| Total income..... | | <u>\$15,340 64</u> |
| Total..... | | <u>\$23,713 04</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims..... | \$12,027 43 | |
| Sick and accident claims..... | 500 00 | |
| Total benefits paid..... | | \$12,527 43 |
| Commissions and fees paid to deputies or organizers..... | | 546 79 |
| Salaries of officers and trustees..... | | 508 04 |
| Other compensation of officers and trustees..... | | 222 15 |
| Insurance department fees..... | | 5 00 |
| Advertising printing and stationery..... | | 115 90 |
| Postage, express, telegraph and telephone..... | | 246 47 |
| Official publication..... | | 203 20 |
| Expense of supreme lodge meeting..... | | 233 81 |
| Other legal expenses..... | | 1 50 |
| Total disbursements..... | | <u>\$15,610 29</u> |
| Balance..... | | <u>\$9,102 75</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Deposited in trust companies and banks on interest..... | \$9,102 75 |
| Total admitted assets..... | <u>\$9,102 75</u> |

LIABILITIES.

| | |
|--------------------------|-------------------|
| Advance assessments..... | \$8,915 14 |
| Total liabilities..... | <u>\$8,915 14</u> |

EXHIBIT OF CERTIFICATES.

| | Number. | Business in Illinois during year. Amount. |
|---|---------|---|
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 1,775 | \$2,875,500 00 |
| Benefit certificates written during the year..... | 375 | 520,000 00 |
| Totals..... | 2,150 | \$3,395,500 00 |
| Deduct terminated or decreased during the year..... | 23 | 31,000 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 2,127 | <u>\$3,364,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$13,350.45; expense, \$1,990.19; total..... | | <u>\$15,340 64</u> |

EXHIBIT OF DEATH CLAIMS.

| | Number. | Illinois claims. Amount. |
|---|---------|-----------------------------|
| Claims (face value) incurred during the year..... | 7 | \$12,000 00 |
| Claims paid during the year..... | 7 | <u>12,000 00</u> |

POLISH NATIONAL ALLIANCE OF THE U. S. OF N. A.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated 1896; commenced business 1880; Home office 1406-1408 W. Division street, Chicago, Ill.]

M. B. STECZYNSKI, President.

S. J. CZECHOWICZ, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$644,631 34</u> |
|--|---------------------|

INCOME.

Gross amount of assessments paid by members viz:

| | |
|---|--------------|
| Mortuary..... | \$473,872 58 |
| Reserve..... | 03 |
| Gross amount of assessments for expenses..... | 84,014 10 |
| Gross amount of membership fees, actually received..... | 11,051 25 |
| All other assessments, dues or fees: Badges and certificates..... | 4,578 27 |

| | |
|--------------------------------------|-----------------|
| Net amount paid by members..... | \$573,516 23 |
| Interest on mortgage loans..... | \$28,971 21 |
| Interest on bonds..... | 212 22 |
| Interest from all other sources..... | 741 80 |
| Sale of lodge supplies..... | 29,925 23 |
| From all other sources..... | 986 05 |
| | <u>2,157 51</u> |

| | |
|-------------------|---------------------|
| Total income..... | <u>\$606,585 02</u> |
|-------------------|---------------------|

| | |
|------------|-----------------------|
| Total..... | <u>\$1,251,216 36</u> |
|------------|-----------------------|

| | |
|---|--------------------|
| Gross amount of membership fees required or represented by application..... | <u>\$11,051 25</u> |
|---|--------------------|

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims..... | \$354,585 71 |
| Commissions and fees paid to deputies or organizers..... | 143 30 |
| Salaries of officers No. 3..... | 3,929 17 |
| Compensation of trustees..... | 642 98 |
| Salaries of office employes, No. 9..... | 6,236 70 |
| Other compensation of office employes..... | 287 63 |
| Salaries and fees paid to supreme medical examiners..... | 1,036 60 |
| Salaries and fees paid to subordinate medical examiners..... | 87 75 |
| Traveling and other expenses of officers, trustees and committees..... | 1,290 52 |
| For collection and remittance of assessments and dues..... | 1 0 25 |
| Insurance department fees..... | 1,076 10 |
| Advertising printing and stationery..... | 2,325 94 |
| Postage, express, telegraph and telephone..... | 1,946 57 |
| Lodge supplies..... | 1,554 25 |
| Official publication..... | 20,639 49 |
| Expense of supreme lodge meeting..... | 4,027 58 |
| Legal expense in litigating claims..... | 102 20 |
| Other legal expenses..... | 600 00 |
| Furniture and fixtures..... | 645 14 |
| Taxes, repairs and other expenses on real estate..... | 3,443 35 |
| All other disbursements..... | 51,352 48 |

| | |
|--------------------------|---------------------|
| Total disbursements..... | <u>\$456,102 71</u> |
|--------------------------|---------------------|

| | |
|--------------|---------------------|
| Balance..... | <u>\$795,113 65</u> |
|--------------|---------------------|

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate..... | \$ 28,500 00 |
| Mortgage loans on real estate..... | 659,000 00 |
| Book value of bonds..... | 9,975 00 |
| Deposited in trust companies and banks on interest..... | 97,638 65 |
| Total ledger assets..... | \$795,113 65 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest due and accrued..... | \$ 8,892 21 |
| Market value of real estate over book value..... | 6,500 00 |
| All other assets, viz: | |
| Furniture and fixtures..... | \$ 6,304 49 |
| Printing plant..... | 14,459 00 |
| Library and museum..... | 7,000 00 |
| Lodge supplies..... | 1,436 28 |
| | <u>29,199 77</u> |
| Gross assets..... | \$839,705 63 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|---------------------|
| Other items, viz: Balance due from defunct Milwaukee ave state bank..... | \$14,737 08 |
| Furniture and fixtures, printing plant, library and museum, and lodge supplies..... | 29,199 77 |
| | <u>43,936 85</u> |
| Total admitted assets..... | \$795,768 78 |

LIABILITIES.

| | |
|---|---------------------|
| Death claims due and unpaid No. 93..... | \$37,558 81 |
| Death claims adjusted not yet due, No. 57..... | 33,375 00 |
| Death claims resisted, No. 3..... | 1,500 00 |
| Death claims reported but not yet adjusted, No. 35..... | 18,900 00 |
| Total death claims..... | \$91,333 81 |
| All other liabilities..... | 42,387 73 |
| Total liabilities..... | \$133,721 54 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 51,378 | \$28,136,000 00 | 11,090 | \$6,163,500 00 |
| Benefit certificates written during the year..... | 9,777 | 5,259,900 00 | 1,992 | 1,082,500 00 |
| Benefit certificates increased during the year..... | | 73,000 00 | | 16,500 00 |
| Totals..... | 61,155 | \$33,468,900 00 | 13,082 | \$7,262,500 00 |
| Deduct terminated or decreased during the year ... | 3,736 | 1,989,000 00 | 693 | 360,100 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 57,419 | \$31,479,900 00 | 12,389 | \$6,902,400 00 |
| Received during the year from members in Illinois: Mortuary, \$103,902.43; expense, \$18,087.94; total | | | | <u>\$121,990 37</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 197 | \$103,844 52 | 46 | \$24,644 52 |
| Claims (face value) incurred during the year..... | 575 | 343,300 00 | 142 | 87,100 00 |
| Totals..... | 772 | \$447,144 52 | 188 | \$111,744 52 |
| Claims paid during the year | 583 | 354,585 71 | 149 | 94,610 71 |
| Balance..... | 189 | \$92,558 81 | 39 | \$17,133 81 |
| Saved by compromising or scaling down claims during the year..... | | 925 00 | | 250 00 |
| Claims rejected during the year..... | 1 | 300 00 | | |
| Claims unpaid Dec. 31, 1909..... | 188 | \$91,333 81 | 39 | \$16,883 81 |

POLISH ROMAN CATHOLIC UNION OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 16, 1887; commenced business Dec. 16, 1887; home office 1024 Noble street, Chicago, Ill.]

STANISLAUS ADAMKIEWICZ, President.

NICHOLAS BUDZBAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$391,568 90

INCOME.

| | | |
|--|--------------|---------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$246,143 28 | |
| Reserve..... | 10,255 63 | |
| Total permanent disability..... | 1,788 70 | |
| Gross amount of per capita tax, \$6,713.25; assessments for expenses, \$12,891.53..... | 19,604 78 | |
| Medical examiners' fees actually received..... | 2,314 25 | |
| All other assessments, dues or fees: Certificates, educational..... | 12,295 95 | |
| Net amount paid by members..... | | \$292,402 59 |
| Interest on mortgage loans..... | | 19,026 85 |
| Sale of lodge supplies..... | | 3,746 59 |
| Official publication..... | | 15,059 95 |
| From all other sources: | | |
| For organizers..... | \$ 902 50 | |
| Deduction of certificates..... | 4,925 00 | |
| | | 5,827 50 |
| Total income..... | | <u>\$336,063 48</u> |
| Total..... | | <u>\$727,632 38</u> |

DISBURSEMENTS.

| | | |
|--|--------------|---------------------|
| Death claims..... | \$167,190 00 | |
| Total permanent disability claims..... | 1,160 00 | |
| Other benefits: Educational..... | 2,196 45 | |
| Total benefits paid..... | | \$170,546 45 |
| Commissions and fees paid to deputies or organizers..... | | 2,447 60 |
| Salaries of officers and trustees, No. 6..... | | 4,281 43 |
| Salaries and other compensation of committees..... | | 120 00 |
| Salaries of office employes, No. 3..... | | 1,757 00 |
| Other compensation of office employes..... | | 17 50 |
| Salaries and fees paid to supreme medical examiners..... | | 2,480 25 |
| Traveling and other expenses of officers, trustees and committees..... | | 239 12 |
| Insurance department fees..... | | 22 50 |
| Rent..... | | 352 00 |
| Advertising, printing and stationery..... | | 65 62 |
| Postage, express, telegraph and telephone..... | | 482 23 |
| Lodge supplies..... | | 4,726 63 |
| Official publication..... | | 13,709 95 |
| Expense of supreme lodge meeting..... | | 530 00 |
| Furniture and fixtures..... | | 210 15 |
| All other disbursements..... | | 3,115 39 |
| Total disbursements..... | | <u>\$205,103 82</u> |
| Balance..... | | <u>\$522,528 56</u> |

LEDGER ASSETS.

| | |
|--|---------------------|
| Mortgage loans on real estate | \$479,584 05 |
| Loans secured by pledge of bonds, stocks or other collateral | 5,184 05 |
| Cash in association's office; deposited in banks (not on interest) | 37,760 46 |
| Total admitted assets | \$522,528 56 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims due and unpaid, No. 15 | \$11,250 00 |
| Total liabilities | \$11,250 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 31,361 | \$18,631,250 00 | 12,213 | \$6,887,000 00 |
| Benefit certificates written during the year | 9,788 | 5,994,500 00 | ..... | ..... |
| Totals | 41,149 | \$24,625,750 00 | 12,213 | \$6,887,000 00 |
| Deduct terminated or decreased during the year ... | 2,192 | 1,096,000 00 | 120 | 62,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 39,957 | \$23,529,750 00 | 12,093 | \$6,825,000 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 15 | \$ 9,000 00 | 7 | \$ 4,250 00 |
| Claims (face value) incurred during the year | 301 | 169,250 00 | 120 | 62,000 00 |
| Totals | 316 | \$178,250 00 | 127 | \$66,250 00 |
| Claims paid during the year | 301 | 167,000 00 | 125 | 64,250 00 |
| Claims unpaid Dec. 31, 1909 | 15 | \$11,250 00 | 4 | \$4,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 30 | \$1,160 00 | 5 | \$185 00 |
| Claims paid during the year | 30 | 1,160 00 | 5 | 185 00 |

POLISH WOMAN ALLIANCE OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 17, 1902; commenced business March 17, 1902; home office 1237 N. Ashland avenue, Chicago, Ill.]

STEFANIA CHMIELINSKA, President.

LUCY WOLOWSKA, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-------------|
| Ledger assets Dec. 31, of previous year | \$31,480 85 |
|---|-------------|

INCOME.

| | | |
|---|-------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$19,588 71 | |
| Reserve | 1,698 18 | |
| Gross amount of assessments for expenses | 6,492 52 | |
| Gross amount of membership fees, actually received | 2,193 25 | |
| Medical examiners' fees actually received | 308 50 | |
| All other assessments, dues or fees: For board of education | 783 46 | |
| Net amount paid by members | | \$31,064 62 |
| Interest on mortgage loans | \$850 99 | |
| Interest from all other sources | 30 00 | |
| Gross rents from association's property, including association's occupancy of its own buildings | 191 50 | |
| | | 1,072 49 |
| Sale of lodge supplies | | 152 00 |
| Total income | | \$32,289 11 |
| Total | | \$63,778 96 |

DISBURSEMENTS.

| | |
|---|-------------|
| Death claims | \$15,780 00 |
| Salaries of deputies and organizers | 69 85 |
| Salaries of officers and trustees, No. 9 | 989 80 |
| Other compensation of officers and trustees | 34 73 |
| Salaries of office employes, No. 1 | 120 00 |
| Other compensation of office employes | 13 33 |
| Salaries and fees paid to supreme medical examiners | 186 90 |
| Traveling and other expenses of officers, trustees and committees | 52 50 |
| Insurance department fees | 5 00 |
| Advertising, printing and stationery | 201 50 |
| Postage, express, telegraph and telephone | 134 25 |
| Lodge supplies | 56 00 |
| Official publication | 2,283 63 |
| Legal expense in litigating claims | 166 25 |
| Furniture and fixtures | 53 00 |
| Taxes, repairs and other expenses on real estate | 167 49 |
| All other disbursements | 1,412 72 |
| Total disbursements | \$21,726 95 |
| Balance | \$42,052 01 |

LEDGER ASSETS.

| | |
|--|-------------|
| Book value of real estate | \$ 4,350 00 |
| Mortgage loans on real estate | 23,900 00 |
| Book value of bonds and stocks | 140 00 |
| Deposited in trust companies and banks on interest | 8,500 00 |
| Cash in association's office, \$1,472.27; deposited in banks (not on interest), \$3,689.74 | 5,162 01 |
| Total admitted assets | \$42,052 01 |

LIABILITIES.

| | |
|---|------------|
| Death claims due and unpaid, No. 11 | \$3,645 00 |
| Death claims adjusted not yet due, No. 11 | 5,500 00 |
| Total liabilities | \$9,145 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 5,884 | \$2,942,000 00 | 5,076 | \$2,538,000 00 |
| Benefit certificates written during the year | 1,234 | 617,000 00 | 982 | 491,000 00 |
| Totals | 7,118 | \$3,559,000 00 | 6,058 | \$3,029,000 00 |
| Deduct terminated or decreased during the year ... | 228 | 114,000 00 | 186 | 93,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | 6,890 | \$3,445,000 00 | 5,872 | \$2,936,000 00 |
| Received during the year from members in Illinois: Mortuary, \$16,545.08; reserve, \$1,468.24; expense, \$9,229.30; total | | | | \$27,242 62 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|----------------|------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 13 | \$ 542,500 00 | 11 | \$ 480,000 00 |
| Claims (face value) incurred during the year..... | 39 | 1,950,000 00 | 35 | 1,750,000 00 |
| Totals..... | 52 | \$2,492,000 00 | 46 | \$2,230,000 00 |
| Claims paid during the year | 30 | 1,578,000 00 | 26 | 1,378,000 00 |
| Claims unpaid Dec. 31, 1909..... | 22 | \$914,500 00 | 20 | \$852,000 00 |

PROTECTED HOME CIRCLE.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 7, 1886; commenced business Aug. 7, 1886; home office 300-302 E. State street, Sharon, Pa.]

A. C. McLEAN President.

W. S. PALMER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$1,117,295 84

INCOME.

| | | |
|--|--------------|-----------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$468,881 42 | |
| Reserve..... | 156,293 76 | |
| Gross amount of per capita tax..... | 69,792 92 | |
| Gross amount of membership fees actually received..... | 67,205 05 | |
| Medical examiners' fees actually received..... | 6,243 00 | |
| Net amount paid by members..... | | \$768,416 15 |
| Interest on mortgage loans..... | \$20,107 54 | |
| Interest on collateral loans..... | 718 89 | |
| Interest on bonds..... | 20,848 75 | |
| Interest from all other sources..... | 3,578 35 | |
| Gross rents from association's property..... | 2,741 67 | |
| | | 47,995 20 |
| Sale of lodge supplies..... | | 3,177 39 |
| Official publication..... | | 9,896 22 |
| Total income..... | | <u>\$829,484 96</u> |
| Total..... | | <u>\$1,946,780 80</u> |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims..... | \$586,761 06 |
| Total permanent disability claims..... | 5,500 00 |
| Old age benefits..... | 15,000 00 |
| Total benefits paid..... | \$607,261 06 |
| Commissions and fees paid to deputies or organizers..... | 101,419 64 |
| Salaries of officers and trustees..... | 20,765 02 |
| Salaries and other compensation of committees..... | 1,101 90 |
| Salaries of office employees..... | 11,131 49 |
| Traveling and other expenses of officers, trustees and committees..... | 1,175 58 |
| Insurance department fees..... | 137 00 |
| Advertising, printing and stationery..... | 3,654 16 |
| Postage, express, telegraph and telephone..... | 3,423 85 |
| Lodge supplies..... | 3,714 22 |
| Official publication..... | 8,373 65 |
| Expense of supreme lodge meeting..... | 2,942 66 |
| Legal expense in litigating claims..... | 478 00 |
| Furniture and fixtures..... | 206 65 |
| Taxes, repairs and other expenses on real estate..... | 1,115 08 |
| Loss on sale or maturity of ledger assets..... | 2,475 00 |
| All other disbursements..... | 4,136 74 |
| Total disbursements..... | <u>\$773,511 70</u> |
| Balance..... | <u>\$1,173,269 10</u> |

LEDGER ASSETS.

| | |
|---|------------------------------|
| Book value of real estate..... | \$ 53,000 00 |
| Mortgage loans on real estate..... | 281,046 63 |
| Loans secured by pledge of bonds, stocks or other collateral..... | 6,650 00 |
| Book value of bonds..... | 485,250 00 |
| Deposited in trust companies and banks on interest..... | 133,909 00 |
| Cash deposited in banks (not on interest)..... | 213,413 47 |
| Total admitted assets..... | <u>\$1,173,269 10</u> |

LIABILITIES.

| | |
|---|----------------------------|
| Death claims adjusted not yet due..... | \$46,000 00 |
| Death claims resisted..... | 26,500 00 |
| Death claims reported but not adjusted..... | 49,000 00 |
| Total death claims..... | <u>\$121,500 00</u> |
| Total liabilities..... | <u>\$121,500 00</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|-------------------------------|-----------------------------------|----------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec 31, 1908, as per last statement..... | 66,940 | \$60,872 250 00 | 584 | \$417,000 00 |
| Benefit certificates written during the year..... | 14,238 | 10,991,000 00 | 314 | 217,000 00 |
| Totals..... | 81,178 | \$71,863,250 00 | 898 | \$634,000 00 |
| Deduct terminated or decreased during the year.... | 9,389 | 7,240 250 00 | 172 | 118,000 00 |
| Total benefit certificates in force Dec. 31. 1909... | <u>71,789</u> | <u>\$64,623,000 00</u> | <u>726</u> | <u>\$516,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$3,552.98; reserve, \$1,184.32; expense, \$1,804.00; total..... | | | | <u>\$6,541 30</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|-------------------|----------------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 126 | \$116,000 00 | 1 | \$ 500 00 |
| Claims (face value) incurred during the year..... | 602 | 609,000 00 | 4 | 4,500 00 |
| Totals..... | 728 | \$725,000 00 | 5 | \$5,000 00 |
| Claims paid during the year..... | 611 | 586,761 06 | 4 | 4,500 00 |
| Balance..... | 117 | \$138,238 94 | 1 | \$500 00 |
| Saved by compromising or scaling down claims during the year..... | | 16,738 94 | | |
| Claims unpaid Dec. 31, 1909..... | <u>117</u> | <u>\$121,500 00</u> | | |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 10 | \$5,500 00 |
| Claims paid during the year..... | 10 | 5,500 00 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|----------------------------------|---------------|-------------|
| | Number. | Amount. |
| Claims paid during the year..... | 188 | \$15,000 00 |
| Claims paid during the year..... | 188 | 15,000 00 |

ROYAL ACHATES.

YEAR ENDING DECEMBER 31, 1909.

[Commenced business July 26, 1900; Home office 1511 Dodge street, Omaha, Nebraska.]

IWING G. BARIGHT, President.

EMMA L. GRINNELL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$12,058 49 |
|--|-------------|

INCOME.

| | | |
|---|-------------|-------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$37,448 56 | |
| Gross amount of per capita tax..... | 6,796 85 | |
| Medical examiners' fees actually received..... | 301 50 | |
| All other assessments, dues or fees: Advance assessments..... | 11 41 | |
| Net amount paid by members..... | | \$44,558 32 |
| Dividends on stocks..... | \$240 00 | |
| Interest from all other sources..... | 15 00 | |
| | | 255 00 |
| Sale of lodge supplies..... | | 320 33 |
| From all other sources: | | |
| Bonds..... | \$ 69 50 | |
| District conventions..... | 21 90 | |
| Re-issuing certificates..... | 39 00 | |
| Secretary's salary..... | 604 28 | |
| | | 734 68 |
| Total income..... | | \$45,868 33 |
| Total..... | | \$57,926 82 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$32,150 00 |
| Commissions and fees paid to deputies or organizers..... | 3,339 84 |
| Salaries of deputies and organizers..... | 3,962 70 |
| Salaries of officers and trustees, No 2..... | 3,300 00 |
| Salaries and other compensation of committees..... | 80 00 |
| Salaries of office employes..... | 1 378 00 |
| Salaries and fees paid to supreme medical examiners..... | 350 00 |
| Salaries and fees paid to subordinate medical examiners..... | 26 00 |
| Traveling and other expenses of officers, trustees and committees..... | 1,103 82 |
| For collection and remittance of assessments and dues..... | 34 92 |
| Insurance department fees..... | 62 00 |
| Rent..... | 459 00 |
| Advertising printing and stationery..... | 529 82 |
| Postage, express, telegraph and telephone..... | 863 75 |
| Lodge supplies..... | 543 75 |
| Official publication..... | 664 47 |
| Legal expenses in litigating claims..... | 712 30 |
| Furniture and fixtures..... | 68 33 |
| Taxes, repairs and other expenses on real estate.. | 4 95 |
| All other disbursements..... | 698 66 |
| Total disbursements..... | \$50,332 31 |
| Balance..... | \$7,594 51 |

LEDGER ASSETS.

| | |
|---|-------------------|
| Cash in association's office, \$1,935.37; deposited in banks (not on interest), \$1,659.14..... | \$3,594 51 |
| Other ledger assets, viz: Occidental Building and Loan association..... | 4,000 00 |
| Total ledger assets..... | <u>\$7,594 51</u> |

NON-LEDGER ASSETS.

| | |
|--|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 3,250 00 |
| All other assets, viz: Supplies..... | 1,300 00 |
| Gross assets..... | <u>\$12,144 51</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---------------------------------|--------------------|
| Other items, viz: Supplies..... | 1,300 00 |
| Total admitted assets..... | <u>\$10,844 51</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims reported but net yet adjusted..... | \$1,300 00 |
| Advance assessments..... | 11 41 |
| Total liabilities..... | <u>\$1,311 41</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|-----------------------|-----------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,265 | \$3,620,750 70 | 97 | \$78,250 00 |
| Benefit certificates written during the year..... | 663 | 493,550 00 | 14 | \$4,000 00 |
| Totals..... | 4,928 | \$4,114,200 00 | 111 | \$82,250 00 |
| Deduct terminated or decreased during the year.... | 738 | 592,800 00 | 45 | 35,250 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>4,190</u> | <u>\$3,521,500 00</u> | <u>66</u> | <u>\$47,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$230.36; expense, \$234.18; total..... | | | | <u>\$464 54</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 35 | \$33,450 00 | 3 | \$1,600 00 |
| Totals..... | 35 | \$39,450 00 | 3 | \$1,600 00 |
| Claims paid during the year..... | 33 | 32,150 00 | 2 | 1,300 00 |
| Balance..... | <u>2</u> | <u>\$1,300 00</u> | <u>1</u> | <u>\$300 00</u> |

ROYAL BENEFIT SOCIETY.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 1897; commenced business November, 1897; Home office 902 F street, Washington, D. C.]

THOS. W. WILSON, President.

M. B. GARBER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assests Dec. 31, of previous year..... | <u>\$20,008 43</u> |
|---|--------------------|

INCOME.

| | | |
|--|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$ 28,377 70 | |
| Sick and accident | 56,755 43 | |
| Gross amount of per capita tax, annual dues, assessments for expense | 108,449 18 | |
| Medical examiners' fees actually received | 208 31 | |
| Famobrosis division | 37,716 51 | |
| Net amount paid by members | | \$231,507 13 |
| Interest on mortgage loans | \$145 75 | |
| Interest on collateral loans | 42 25 | |
| Dividends on stocks | 350 00 | |
| Interest from all other sources | 18 75 | |
| | | 556 75 |
| Sale of lodge supplies | | 332 41 |
| From all other sources: | | |
| Sick benefits returned to society | \$22 00 | |
| Commissions returned to society | 88 65 | |
| Sundries | 3 95 | |
| From collectors for indemnity bonds | 65 80 | |
| | | 180 40 |
| Total income | | \$232,576 69 |
| Total | | \$253,485 12 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$38,224 31 | |
| Sick and accident claims | 57,296 70 | |
| Other benefits | 1,470 67 | |
| Total benefits paid | | \$96,991 68 |
| Commissions and fees paid to deputies or organizers | | 46,042 15 |
| Salaries of deputies and organizers | | 720 00 |
| Salaries of managers or agents not deputies or organizers | | 1,719 00 |
| Salaries of officers and trustees | | 6,502 50 |
| Salaries of employees | | 7,526 30 |
| Salaries and fees paid to subordinate medical examiners | | 3,258 28 |
| Traveling and other expenses of officers, trustees and committees | | 4,451 06 |
| For collection and remittance of assessments and dues | | 18,927 60 |
| Insurance department fees | | 298 50 |
| Rent | | 2,546 48 |
| Advertising printing and stationery | | 3,472 02 |
| Postage, express, telegraph and telephone | | 3,369 93 |
| Lodge supplies | | 759 99 |
| Official publication | | 71 80 |
| Expense of supreme lodge meeting | | 595 50 |
| Legal expense in litigating claims | | 195 00 |
| Other legal expenses | | 1,390 58 |
| Furniture and fixtures | | 1,430 27 |
| All other disbursements | | 333 51 |
| Total disbursements | | \$200,602 15 |
| Balance | | \$52,882 97 |

LEDGER ASSETS.

| | |
|---|-------------|
| Deposited in trust companies and banks on interest | \$39,474 39 |
| Cash in association's office, \$193.24; deposited in banks (not on interest), \$11,286.31 | 11,479 55 |
| Organizers' balances | 1,929 03 |
| Total ledger assets | \$52,882 97 |

NON-LEDGER ASSETS.

| | |
|---|-------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 23,000 00 |
| Furniture and fixtures, etc. | 2,000 00 |
| Gross assets | \$77,882 97 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-------------|
| Balance due from organizers not secured by bonds | \$ 280 15 |
| Other items, viz: Furniture, fixtures, etc | 2,000 00 |
| | 2,280 15 |
| Total admitted assets | \$75,602 82 |

LIABILITIES.

| | | |
|---|-----------|-------------|
| Death claims due and unpaid..... | \$ 371 00 | |
| Death claims in process of adjustment..... | 16,308 21 | |
| Total death claims..... | | \$16,679 21 |
| Sick and accident claims resisted, No. 290..... | | 2,868 80 |
| Total unpaid claims..... | | \$19,548 01 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | | 5,300 00 |
| Borrowed money..... | | 5,500 00 |
| Advance assessments..... | | 298 15 |
| All other liabilities, viz: Current bills..... | \$ 292 27 | |
| Medical examination bills..... | 1,281 50 | |
| | | 1,573 77 |
| Total liabilities..... | | \$32,217 93 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|----------------|-----------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 13,719 | \$2,542,515 00 | 162 | \$ 65,585 00 |
| Benefit certificates written during the year..... | 16,175 | 5,813,108 00 | 4,344 | 3,644,390 62 |
| Totals..... | 29,894 | \$8,355,623 00 | 4,506 | \$3,709,975 62 |
| Deduct terminated or decreased during the year.... | 11,061 | 1,935,973 00 | 60 | 49,075 62 |
| Total benefit certificates in force Dec. 31, 1909... | 19,833 | \$6,419,650 00 | 4,446 | \$3,660,900 00 |
| Received during the year from members in Illinois: Mortuary, \$447.00; sick and accident, \$894.00; expense, \$13,094.57; total..... | | | | \$14,435 57 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 15 | \$ 2,532 00 | ..... | ..... |
| Claims (face value) incurred and assumed during the year..... | 229 | 54,368 62 | 30 | \$26,511 62 |
| Totals..... | 244 | \$56,900 62 | ..... | ..... |
| Claims paid during the year..... | 194 | 38,224 31 | 16 | \$15,182 91 |
| Balance.. | 50 | \$18,676 31 | ..... | ..... |
| Saved by compromising or scaling down claims during the year..... | ..... | 922 10 | ..... | ..... |
| Claims rejected during the year..... | 5 | 1,075 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 45 | \$16,679 21 | 14 | \$11,328 71 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 2 | \$140 00 |
| Claims paid during the year..... | 2 | 140 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 326 | \$ 3,004 25 | ..... | ..... |
| Claims incurred during the year..... | 6,299 | 57,161 25 | 22 | \$486 50 |
| Totals..... | 6,625 | \$60,165 50 | ..... | ..... |
| Claims paid during the year..... | 6,326 | 57,296 70 | 20 | \$439 50 |
| Claims unpaid Dec. 31, 1909..... | 299 | \$2,868 80 | 2 | \$47 00 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 46 | \$1,470 67 |
| Claims paid during the year..... | 46 | 1,470 67 |

ROYAL LEAGUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Oct. 26, 1883; commenced business Nov. 11, 1883; home office 1601 Masonic Temple, Chicago, Ill.]

W. E. HYDE, President.

CHAS. E. PIPER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|----------------|
| Ledger assets Dec. 31, of previous year..... | \$1,528,199 52 |
|--|----------------|

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$731,184 33 | |
| Assessments for expenses..... | 82,087 61 | |
| Gross amount of membership fees actually received..... | 3,133 63 | |
| All other assessments, dues or fees: Benefit certificates and registration fees..... | 2,897 50 | |
| Net amount paid by members..... | | \$819,303 07 |
| Interest on bonds..... | \$47,622 17 | |
| Interest from all other sources..... | 1,918 31 | |
| Gross rents from association's property..... | 390 00 | |
| | | 49,930 48 |
| Sale of lodge supplies..... | | 6,487 56 |
| From all other sources: | | |
| Charter fees, reinstatement fees, and legal expenses..... | \$4,478 28 | |
| Borrowed money..... | 3,000 00 | |
| | | 7,478 28 |
| Total income..... | | \$883,199 39 |
| Total..... | | \$2,411,398 91 |
| Gross amount of membership fees required or represented by application..... | | \$3,133 63 |

DISBURSEMENTS.

| | | |
|--|--------------|----------------|
| Death claims..... | \$508,869 02 | |
| Total permanent disability claims..... | 26,431 25 | |
| Total benefits paid..... | | \$535,300 27 |
| Commissions and fees paid to deputies or organizers..... | | 13,358 40 |
| Salaries of deputies and organizers..... | | 18,122 50 |
| Salaries of officers and trustees..... | | 13,500 00 |
| Salaries and other compensation of committees..... | | 575 00 |
| Salaries of office employes..... | | 12,519 61 |
| Salaries and fees paid to supreme medical examiners..... | | 3,800 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 2 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 5,566 33 |
| Insurance department fees..... | | 303 15 |
| Rent..... | | 3,838 33 |
| Advertising, printing and stationery..... | | 2,982 32 |
| Postage, express, telegraph and telephone..... | | 2,472 48 |
| Lodge supplies..... | | 6,860 49 |
| Expense of supreme lodge meeting..... | | 829 05 |
| Legal expense..... | | 2,113 19 |
| Furniture and fixtures..... | | 1,276 18 |
| All other disbursements: Assessments returned to members, \$142.74; per capita tax and expense state bodies, \$9,028.77; prizes to councils and members, \$2,295.95; actuarial expenses, \$306.25; borrowed money repaid, \$2,500.00; miscellaneous, \$321.97..... | | 14,595 68 |
| Total disbursements..... | | \$638,014 98 |
| Balance..... | | \$1,773,383 93 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of bonds | \$1,692,538 68 |
| Deposited in trust companies and banks on interest | 80,845 25 |
| Total ledger assets | <u>\$1,773,383 93</u> |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest accrued | \$23,223 72 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 59,941 38 |
| All other assets, viz: | |
| Due from councils, supplies, membership fees and expense assessments | \$3,059 37 |
| Furniture, fixtures and supplies | 4,232 56 |
| Membership fees accrued | 300 00 |
| | <u>7,591 93</u> |
| Gross assets | <u>\$1,864,140 96</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|-----------------------|
| Book value of bonds over market value | \$30,731 78 |
| Other items, viz: | |
| Due from councils, membership fees and expense assessments | 3,059 37 |
| Furniture, fixtures and supplies | 4,232 56 |
| Membership fees accrued | 300 00 |
| | <u>38,323 71</u> |
| Total admitted assets | <u>\$1,825,817 25</u> |

LIABILITIES.

| | |
|---|---------------------|
| Death claims resisted | \$25,171 90 |
| Death claims reported but not yet adjusted | 70,035 34 |
| Total death claims | <u>\$95,207 24</u> |
| Permanent disability claims adjusted not yet due | 97,614 58 |
| Total unpaid claims | <u>\$192,821 82</u> |
| Salaries rents, expenses, commissions, etc., due or accrued | 6,118 94 |
| Borrowed money | 15,000 00 |
| Total liabilities | <u>\$213,940 76</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 29,369 | \$55,006,000 00 | 21,285 | \$40,014,000 00 |
| Benefit certificates written during the year | 2,698 | 2,691,500 00 | 1,428 | 1,367,500 00 |
| Benefit certificates increased during the year | | 81,000 00 | | 33,500 00 |
| Totals | <u>32,067</u> | <u>\$57,778,500 00</u> | <u>22,713</u> | <u>\$41,415,000 00</u> |
| Deduct terminated or decreased during the year | 2,496 | 3,107,500 00 | 1,457 | 1,961,500 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>29,571</u> | <u>\$54,671,000 00</u> | <u>21,256</u> | <u>\$39,453,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$425,104.07; reserve, \$146,018.44; expense, \$55,807.72; total | | | | <u>\$626,930 23</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|---------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 41 | \$ 92,515 07 | 31 | \$ 77,186 36 |
| Claims (face value) incurred during the year | 244 | 524,640 63 | 184 | 432,300 00 |
| Totals | <u>285</u> | <u>\$617,155 70</u> | <u>215</u> | <u>\$509,486 36</u> |
| Claims paid during the year | 246 | 508,869 02 | 187 | 420,396 72 |
| Balance | 39 | \$108,286 68 | 28 | \$89,089 64 |
| Saved by compromising or scaling down claims during the year | | 13,079 44 | | 8,519 90 |
| Claims unpaid Dec. 31, 1909 | <u>39</u> | <u>\$95,207 24</u> | <u>28</u> | <u>\$80,569 74</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 83 | \$26,431 25 | 71 | \$22,843 75 |
| Claims paid during the year..... | 83 | 26,431 25 | 71 | 22,843 75 |
| Claims unpaid Dec. 31, 1909..... | 63 | 97,614 58 | 53 | 83,498 19 |

ROYAL NEIGHBORS OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Mar. 21, 1895; commenced business Mar. 21, 1895; home office Rock Island, Ill.]

LINA M. COLLINS, President.

MYRTLE E. DADE, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$349,806 42

INCOME.

| | | | |
|--|--------------|-----------------------|-----------|
| Gross amount of assessments paid by members, viz: | | | |
| Mortuary..... | \$995,084 79 | | |
| Gross amount of per capita tax..... | 178,786 10 | | |
| Gross amount of membership fees actually received..... | 29,874 00 | | |
| | | | |
| Net amount paid by members..... | | \$1,203,744 89 | |
| Interest on bonds..... | \$3,220 70 | | |
| Interest from all other sources..... | 5,046 09 | | |
| | | | 8,266 79 |
| Sale of lodge supplies..... | | | 24,728 24 |
| Official publication..... | | | 2,394 55 |
| From all other sources: | | | |
| Certificate and card fees..... | \$ 2,100 75 | | |
| Surety bond premiums..... | 10,687 95 | | |
| Miscellaneous receipts..... | 273 98 | | |
| Unaudited funds..... | 93 53 | | |
| Voluntary contributions..... | 144 00 | | |
| | | | 13,300 21 |
| Total income..... | | \$1,252,434 68 | |
| Total..... | | <u>\$1,602,331 10</u> | |

DISBURSEMENTS.

| | | |
|--|--------------|-----------------------|
| Death claims..... | \$917,258 05 | |
| Other benefits: | | |
| Appeal for help, paid from emergency fund..... | 8 40 | |
| Unaudited funds, balance decreased in 1909..... | 1,538 24 | |
| | | |
| Total benefits paid..... | | \$918,804 69 |
| Commissions and fees paid to deputies or organizers..... | | 46,284 84 |
| Salaries of managers or agents not deputies or organizers..... | | 1,425 00 |
| Salaries of officers and trustees..... | | 6,583 31 |
| Other compensation of officers and trustees..... | | 9,603 00 |
| Salaries and other compensation of committees..... | | 5,532 00 |
| Salaries of office employes..... | | 38,615 23 |
| Salaries and fees paid to supreme medical examiners..... | | 18 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 10,786 06 |
| Insurance department fees..... | | 892 92 |
| Rent..... | | 2,942 50 |
| Advertising, printing and stationery..... | | 7,463 48 |
| Postage, express, telegraph and telephone..... | | 11,362 07 |
| Lodge supplies..... | | 21,556 24 |
| Official publication..... | | 31,103 90 |
| Legal expense in litigating claims..... | | 4,778 42 |
| Furniture and fixtures..... | | 833 10 |
| All other disbursements..... | | 8,483 42 |
| Total disbursements..... | | <u>\$1,127,068 18</u> |
| Balance..... | | <u>\$475,262 92</u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of bonds..... | \$105,144 35 |
| Deposited in trust companies and banks on interest..... | 299,519 40 |
| Cash deposited in banks (not on interest)..... | 62,814 22 |
| Other ledger assets, viz: Lodge supplies..... | 7,784 95 |
| Total ledger assets..... | \$475,262 92 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest due and accrued..... | 3,561 20 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 100,000 00 |
| All other assets, viz: | |
| Furniture and fixtures..... | \$ 9,783 40 |
| Mailing department equipment..... | 11,197 16 |
| | <u>20,980 56</u> |
| Gross assets..... | \$599,804 68 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------------|---------------------|
| Other items, viz: | |
| Lodge supplies..... | \$ 7,784 95 |
| Furniture and fixtures..... | 9,783 40 |
| Mailing department equipment..... | 11,197 16 |
| | <u>28,765 51</u> |
| Total admitted assets..... | \$571,039 17 |

LIABILITIES.

| | |
|---|---------------------|
| Death claims due and unpaid..... | \$ 4,500 00 |
| Death claims resisted..... | 36,250 00 |
| Death claims reported but not yet adjusted..... | 100,000 00 |
| | <u>\$140,750 00</u> |
| Total death claims..... | \$140,750 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 15,000 00 |
| Total liabilities..... | \$155,750 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 154,424 | \$166,086,500 00 | 34,535 | \$37,493,250 00 |
| Benefit certificates written during the year..... | 30,225 | 30,614,250 00 | 5,818 | 5,730,250 00 |
| Benefit certificates increased during the year..... | ..... | 621,750 00 | ..... | 100,500 00 |
| Totals..... | 184,649 | \$197,322,500 00 | 40,353 | \$43,324,000 00 |
| Deduct terminated or decreased during the year.... | 4,743 | 5,213,500 00 | 769 | 848,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 179,906 | \$192,109,000 00 | 39,584 | \$42,476,000 00 |
| Received during the year from members in Illinois: Mortuary, \$223,973.89; expense, \$47,860.00; total..... | | | | <u>\$271,833 89</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 148 | \$163,250 00 | 29 | \$ 34,500 00 |
| Claims (face value) incurred during the year..... | 883 | 918,250 00 | 215 | 224,750 00 |
| Totals..... | 1,031 | \$1,081,500 00 | 244 | \$259,250 00 |
| Claims paid during the year..... | 890 | 917,258 05 | 215 | 223,259 09 |
| Balance..... | 141 | \$164,241 95 | 29 | \$35,990 91 |
| Saved by compromising or scaling down claims during the year..... | ..... | 14,991 95 | ..... | 3,740 91 |
| Claims rejected during the year..... | 9 | 8,500 00 | 2 | 2,000 00 |
| Claims unpaid Dec. 31, 1909..... | 132 | \$140,750 00 | 27 | \$30,250 00 |

ROYAL BENEFIT SOCIETY OF ILLINOIS.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 15, 1906; commenced business June 15, 1906; home office I. O. O. F. building, Springfield, Ill.]

W. E. BELL, President.

L. K. SMITH, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------|
| Ledger assets Dec. 31, of previous year..... | \$27 84 |
|--|---------|

INCOME.

Gross amount of assessments paid by members, viz:

| | |
|-------------------------------|----------|
| Benefit..... | \$ 19 10 |
| Assessments for expenses..... | 120 58 |

| | |
|---------------------------------|----------|
| Net amount paid by members..... | \$139 68 |
|---------------------------------|----------|

| | |
|-------------------|----------|
| Total income..... | \$139 68 |
|-------------------|----------|

| | |
|------------|----------|
| Total..... | \$167 52 |
|------------|----------|

DISBURSEMENTS.

| | |
|---|---------|
| Sick and accident claims..... | \$14 26 |
| Salaries of deputies and organizers..... | 15 42 |
| Advertising, printing and stationery..... | 10 50 |

| | |
|--------------------------|---------|
| Total disbursements..... | \$40 18 |
|--------------------------|---------|

| | |
|--------------|----------|
| Balance..... | \$127 34 |
|--------------|----------|

LEDGER ASSETS. ●

| | |
|--|----------|
| Cash in association's office, \$1.12; deposited in hands of treasurer, \$126.22..... | \$127 34 |
|--|----------|

| | |
|----------------------------|----------|
| Total admitted assets..... | \$127 34 |
|----------------------------|----------|

EXHIBIT OF CERTIFICATES.

| | Total business of the year —all in Illinois. | |
|---|---|-------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 14 | \$ 7,000 00 |
| Benefit certificates written during the year..... | 107 | 40,200 00 |
| Totals..... | 121 | \$47,200 00 |
| Deduct terminated or decreased during the year..... | 14 | 7,000 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 107 | \$40,200 00 |
| Received during the year from members in Illinois..... | | \$139 68 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims—all in Illinois. | |
|--------------------------------------|----------------------------------|---------|
| | Number. | Amount. |
| Claims incurred during the year..... | 5 | \$14 26 |
| Claims paid during the year..... | 5 | 14 26 |

SLAVONIC NATIONAL BENEFICIAL ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 17, 1907; commenced business Apr. 9, 1904; home office Ridgeway ave, 2655, Chicago Ill.]

MARTIN POTOKAR, President.

JOHN VERDERBAR, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$16,097 84 |
|--|-------------|

INCOME.

| | |
|---|-------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary..... | \$16,707 75 |
| Reserve..... | 2,673 24 |
| Total permanent disability..... | 4,009 86 |
| Sick and accident..... | 33,415 51 |
| Assessments for expenses..... | 10,024 65 |
| Gross amount of membership fees, actually received..... | 2,768 00 |
| Medical examiners' fees actually received..... | 389 75 |
| All other assessments, dues or fees..... | 60,988 76 |
| Net amount paid by members..... | \$69,988 76 |
| Sale of lodge supplies..... | 865 15 |
| Official publication..... | 154 47 |
| From all other sources: | |
| Interest on savings..... | \$566 04 |
| Benefit returned..... | 79 00 |
| Deversy..... | 93 50 |
| Charging policy and traveling cards..... | 177 00 |
| | 915 54 |
| Total income..... | \$71,923 92 |
| Total..... | \$88,021 76 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$16,800 00 |
| Total disability claims..... | 975 00 |
| Sick and accident claims..... | 36,942 00 |
| Other benefits: Funeral expenses..... | 2,850 00 |
| Total benefits paid..... | \$57,567 00 |
| Salaries of officers and trustees..... | 1,725 75 |
| Other compensation of officers and trustees..... | 105 00 |
| Salaries and other compensation of committee..... | 30 00 |
| Salaries of office employes..... | 590 50 |
| Salaries and fees paid to supreme medical examiners..... | 50 00 |
| Traveling and other expenses of officers, trustees and committees..... | 91 12 |
| For collection and remittance of assessments and dues..... | 191 59 |
| Insurance department fees..... | 5 00 |
| Rent..... | 71 25 |
| Advertising, printing and stationery..... | 775 73 |
| Postage, express, telegraph and telephone..... | 258 23 |
| Lodge supplies..... | 25 23 |
| Official publication..... | 900 00 |
| Expense of supreme lodge meeting..... | 75 75 |
| Legal expense in litigating claims..... | 25 00 |
| Convention expenses..... | 2,436 14 |
| Treasurer's expenses..... | 138 27 |
| Repairs and other expenses on real estate..... | 26 02 |
| All other disbursements: Premium on bonds (surety)..... | 58 25 |
| Total disbursements..... | \$65,145 83 |
| Balance..... | \$22,875 93 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Deposited in trust companies and banks on interest..... | \$16,737 76 |
| Cash in association's office and deposited in banks (not on interest)..... | 6,138 17 |
| Total ledger assets..... | \$22,875 93 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid..... | \$10,500 00 |
| Death claims reported but not yet adjusted..... | 10,500 00 |
| Present value of deferred death and disability claims payable in install- ments..... | 400 00 |
| Total death claims..... | \$21,400 00 |
| All other liabilities, viz: Death claim not in last statement on account of not being reported to the grand lodge, part unpaid on account of heirs being under age..... | 250 00 |
| Total liabilities..... | \$21,650 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,133 | \$2,028,250 00 | 659 | \$322,750 00 |
| Benefit certificates written during the year..... | 1,612 | 767,000 00 | 326 | 163,000 00 |
| Totals..... | 5,745 | \$2,795,250 00 | 985 | \$485,750 00 |
| Deduct terminated or decreased during the year.... | 634 | 31,700 00 | 163 | 78,750 00 |
| Total benefit certificates in force Dec. 31, 1909... | 5,111 | \$2,478,250 00 | 822 | \$407,000 00 |
| Received during the year from members in Illinois: Mortuary, \$2,928.73; reserve, \$468.60; disability, \$702.90; sick and accident, \$5,875.48; expense, \$1,757.24; total..... | | | | \$11,714 96 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 29 | \$13,950 00 | 3 | \$1,200 00 |
| Claims (face value) incurred during the year..... | 49 | 24,500 00 | 15 | 7,500 00 |
| Totals..... | 78 | \$38,450 00 | 18 | \$8,700 00 |
| Claims paid during the year..... | 34 | 16,800 00 | 2 | 1,000 00 |
| Claims unpaid Dec. 31, 1909..... | 44 | \$21,650 00 | 16 | \$7,700 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 6 | \$975 00 |
| Claims paid during the year..... | 6 | 975 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 1,845 | \$36,942 00 | 121 | \$2,847 00 |
| Claims paid during the year..... | 1,845 | 36,942 00 | 121 | 2,847 00 |

SONS OF NORWAY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Oct. 28, 1898; commenced business Jan. 16, 1895; home office 308 N. Y. Life building, Minneapolis, Minn.]

SEVER SERUMGAARD, President.

L. STAVNHEIM, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$25,436 58 |
|--|-------------|

INCOME.

| | | |
|---|-------------|-------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$15,803 10 | |
| Reserve..... | 3,949 84 | |
| Gross amount of per capita tax, \$4,689.00; annual dues, \$22.00..... | 4,711 00 | |
| Gross amount of membership fees actually received..... | 632 50 | |
| Net amount paid by members..... | | \$25,096 44 |
| Interest on mortgage loans..... | \$186 00 | |
| Interest on bonds..... | 150 00 | |
| Interest from all other sources..... | 483 25 | |
| Sale of lodge supplies..... | | 819 25 |
| Official publication..... | | 374 74 |
| From all other sources: | | 147 07 |
| Lecture bureau..... | \$721 61 | |
| Sundry..... | 254 70 | |
| | | 976 31 |
| Total income..... | | \$27,413 81 |
| Total..... | | \$52,850 39 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$10,233 32 |
| Salaries of deputies and organizers..... | 1,514 24 |
| Salaries of officers and trustees..... | 1,099 96 |
| Salaries and other compensation of committees..... | 5 10 |
| Salaries and fees paid to supreme medical examiners..... | 7 76 13 |
| Traveling and other expenses of officers, trustees and committees..... | 103 80 |
| Insurance department fees..... | 171 50 |
| Rent..... | 92 40 |
| Advertising, printing and stationery..... | 216 62 |
| Postage, express, telegraph and telephone..... | 231 19 |
| Lodge supplies..... | 627 45 |
| Official publication..... | 845 02 |
| Expense of supreme lodge meeting..... | 399 64 |
| Furniture and fixtures..... | 106 00 |
| All other disbursements..... | 1,826 25 |
| Total disbursements..... | \$17,848 62 |
| Balance..... | \$35,001 77 |

LEDGER ASSETS.

| | |
|---|-------------|
| Mortgage loans on real estate..... | \$ 3,100 00 |
| Loans secured by pledge of bonds, stocks or other collateral..... | 12,000 00 |
| Book value of bonds..... | 13,017 30 |
| Deposited in trust companies and banks on interest..... | 19,901 77 |
| Total ledger assets..... | \$35,001 77 |

NON-LEDGER ASSETS.

| | |
|---|-------------|
| Interest and rents due and accrued..... | 202 25 |
| Total admitted assets..... | \$35,204 02 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | |
|---|-----------------------------|----------------|
| | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,496 | \$1,386,300 00 |
| Benefit certificates written during the year..... | 1,521 | 621,100 00 |
| Totals..... | 6,017 | \$2,326,500 00 |
| Deduct terminated or decreased during the year..... | 757 | 302,000 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 5,260 | \$2,024,500 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|-------------|
| | Number. | Amount. |
| Claims (face value) incurred during the year..... | 34 | \$11,500 00 |
| Claims paid during the year..... | 34 | 10,233 32 |
| Saved by compromising or scaling down claims during the year..... | | \$1,266 68 |

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 1, 1891; commenced business Jan. 1, 1891; Home office 15th and Howard streets,
Omaha, Neb.]

JOS. C. ROOT, President.

JOHN T. YATES, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|----------------|
| Ledger assets Dec. 31, of previous year..... | \$7,605,890 06 |
|--|----------------|

INCOME

| | | |
|---|----------------|-----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$5,363,913 36 | |
| Reserve..... | 701,133 85 | |
| Gross amount of assessments for expenses..... | 828,048 07 | |
| Gross amount of membership fees actually received..... | 121,402 94 | |
| All other assessments, dues or fees: Building fund..... | 118,243 10 | |
| Total paid by members..... | | \$7,132,741 12 |
| Deduct amount returned to applicants..... | | 20,321 09 |
| Net amount paid by members..... | | \$7,112,420 03 |
| Interest on bonds..... | \$353,232 65 | |
| Interest from all other sources..... | 15,549 41 | |
| Gross rents from association's property including \$13,136.00 for association's occupancy of its own buildings..... | 20,146 51 | |
| | | 388,928 57 |
| Sale of lodge supplies..... | | 15,631 98 |
| Official publication..... | | 11,761 90 |
| Profit on sale or maturity of ledger assets: Accumulation of discounts on bonds purchased below par..... | | 824 12 |
| From all other sources: | | |
| Donation from banks on purchase of new headquarters site..... | \$75,000 00 | |
| Returned remittances reimbursed..... | 6,966 31 | |
| Surety bonds premiums sold and advances repaid..... | 27,468 02 | |
| | | 109,434 33 |
| Total income..... | | \$7,639,000 93 |
| Total..... | | \$15,244,890 99 |
| Gross amount of membership fees required or represented by application..... | | \$117,459 00 |

DISBURSEMENTS.

| | | |
|---|----------------|----------------|
| Death claims..... | \$3,852,982 79 | |
| Old age benefits..... | 22,650 00 | |
| Other benefits: Monuments..... | 296,955 75 | |
| Total benefits paid..... | | \$4,172,568 54 |
| Commissions and fees paid to deputies or organizers..... | | 417,616 79 |
| Salaries of officers and trustees..... | | 28,100 00 |
| Other compensation of officers and trustees..... | | 9,412 52 |
| Salaries and other compensation of committees..... | | 9,114 07 |
| Salaries of office employes..... | | 134,520 80 |
| Salaries and fees paid to supreme medical examiners..... | | 10,000 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 23 00 |
| Travelling and other expenses of officers, trustees and committees..... | | 8,620 42 |
| Insurance department fees..... | | 1,365 10 |
| Rent, including \$13,136.00 for association's occupancy of its own buildings..... | | 13,136 00 |
| Advertising, printing and stationery..... | | 57,603 95 |
| Postage, express, telegraph and telephone..... | | 31,036 98 |
| Lodge supplies..... | | 20,239 79 |
| Official publication..... | | 111,586 50 |
| Expense of supreme lodge meeting..... | | 108,630 53 |
| Legal expense in litigating claims..... | | 6,000 00 |
| Other legal expenses..... | | 8,594 02 |
| Furniture and fixtures..... | | 5,888 39 |
| Taxes, repairs and other expenses on real estate..... | | 12,568 62 |
| Loss on sale or maturity of ledger assets..... | | 49,567 54 |
| All other disbursements..... | | 42,237 54 |
| Total disbursements..... | | \$5,256,431 10 |
| Balance..... | | \$9,988,459 89 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate..... | \$ 352,474 00 |
| Book value of bonds..... | 9,064,048 41 |
| Deposited in trust companies and banks on interest..... | 3,000 00 |
| Cash in association's office and deposited in banks..... | 553,152 51 |
| Organizers' balances..... | 435 29 |
| Other ledger assets, viz: Due from camps and others..... | 15,349 68 |
| Total ledger assets..... | \$9,988,459 89 |

NON-LEDGER ASSETS.

| | |
|--|-----------------|
| Interest and rents accrued..... | \$ 78,172 81 |
| Market value of real estate over book value..... | 47,526 00 |
| Market value of bonds and stocks over book value..... | 51,940 85 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 650,000 00 |
| All other assets, viz: Inventory..... | 65,113 12 |
| Gross assets..... | \$10,881,212 67 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|----------------------------------|-----------------|
| Other items, viz: Inventory..... | 65,113 12 |
| Total admitted assets..... | \$10,816,099 55 |

LIABILITIES.

| | |
|--|----------------|
| Death claims due and unpaid..... | \$ 2,262 57 |
| Death claims resisted..... | 61,969 00 |
| Death claims reported but not yet adjusted..... | 596,100 00 |
| Total death claims..... | \$600,331 57 |
| Old age and other benefits due and unpaid..... | 147,138 92 |
| Total unpaid claims..... | \$807,470 49 |
| Advance assessments..... | 103,984 10 |
| All other liabilities, viz: | |
| Unpaid monuments..... | \$137,100 00 |
| General relief funds (contributions)..... | 9,285 39 |
| Ritualistic prize fund..... | 500 00 |
| Due to deputies..... | 59 60 |
| Leitz heirs, \$500.00; Vondra heirs, \$100.00..... | 600 00 |
| Head camps, H. and M..... | 12 23 |
| | 147,557 22 |
| Total liabilities..... | \$1,059,011 81 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 439,285 | \$602,349,500 00 | 4,243 | \$5,187,300 00 |
| Benefit certificates written during the year..... | 106,559 | 132,103,900 00 | 1,796 | 2,123,600 00 |
| Benefit certificates increased during the year..... | | 277,500 00 | | |
| Totals..... | 545,844 | \$734,730,900 00 | 6,039 | \$7,310,900 00 |
| Deduct terminated or decreased during the year.... | 45,475 | 55,041,500 00 | 1,539 | 1,756,400 00 |
| Total benefit certificates in force Dec. 31, 1909... | 500,369 | \$679,689,400 00 | 4,500 | \$5,554,500 00 |
| Received during the year from members in Illinois: Mortuary, \$46,970.81; reserve, \$6,140.70; expense, \$8,295.50; total..... | | | | \$61,407 01 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 299 | \$ 509,727 26 | 2 | \$ 4,200 00 |
| Claims (face value) incurred during the year..... | 3,463 | 4,898,000 00 | 36 | 46,100 00 |
| Totals..... | 3,762 | \$5,407,727 26 | 38 | \$50,300 00 |
| Claims paid during the year..... | 3,200 | 4,149,918 54 | 35 | 40,550 00 |
| Balance..... | 562 | \$1,257,808 72 | 3 | \$9,750 00 |
| Saved by compromising or scaling down claims during the year..... | 5 | 399,477 15 | | 5,550 00 |
| Claims rejected during the year..... | 49 | 60,900 00 | | |
| Claims unpaid Dec. 31, 1909..... | 508 | \$797,431 57 | 3 | \$4,200 00 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 110 | \$116,250 00 | 2 | \$2,200 00 |
| Claims incurred during the year..... | 56 | 86,100 00 | | |
| Totals..... | 166 | \$202,350 00 | | |
| Claims paid during the year..... | | 22,650 00 | | 300 00 |
| Balance..... | 166 | \$179,700 00 | | |
| Saved by compromising or scaling down claims during the year..... | 8 | 84,000 00 | | |
| Claims unpaid Dec. 31, 1909..... | 158 | \$171,300 00 | 2 | \$1,900 00 |

SUPREME COMMANDERY OF THE UNITED ORDER OF THE
GOLDEN CROSS OF THE WORLD.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 4, 1876; commenced business July 4, 1876; home office Knoxville, Tenn.]

JOSEPH P. BURLINGAME, President.

WM. R. COOPER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec. 31, of previous year..... | \$137,637 88 |
|--|--------------|

INCOME.

| | | |
|--|--------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$425,608 64 | |
| Gross amount of per capita tax, \$1,083.96; assessments for expenses, \$39,785.29..... | 40,869 25 | |
| Net amount paid by members..... | | \$466,477 89 |
| Interest from all other sources..... | \$1,984 57 | |
| Gross rents from association's property..... | 199 80 | |
| | | 2,184 37 |
| Sale of lodge supplies..... | | 98 20 |
| Official publication..... | | 602 50 |
| From all other sources: | | |
| Fines, subordinate bodies..... | \$ 54 25 | |
| Borrowed..... | 1,000 00 | |
| | | 1,054 25 |
| Total income..... | | \$470,417 21 |
| Total..... | | \$608,055 09 |

DISBURSEMENTS.

| | |
|--|--------------|
| Death claims..... | \$406,444 99 |
| Commissions and fees paid to deputies or organizers..... | 3,857 08 |
| Salaries of deputies and organizers..... | 16,657 92 |
| Salaries of officers and trustees..... | 8,200 03 |
| Other compensation of officers and trustees..... | 27 00 |
| Salaries and other compensation of committees..... | 400 00 |
| Salaries of office employes..... | 4,999 97 |
| Salaries and fees paid to supreme medical examiners..... | 11,475 50 |
| Salaries and fees paid to subordinate medical examiners..... | 3 00 |
| Traveling and other expenses of officers, trustees and committees..... | 526 40 |
| Insurance department fees..... | 132 00 |
| Rent..... | 880 00 |
| Advertising, printing and stationery..... | 1,408 60 |
| Postage, express, telegraph and telephone..... | 969 46 |
| Lodge supplies..... | 1,418 58 |
| Official publication..... | 1,179 81 |
| Expense of supreme lodge meeting..... | 3,830 60 |
| Legal expense in litigating claims..... | 2,820 75 |
| Taxes, repairs and other expenses on real estate..... | 38 00 |
| All other disbursements..... | 843 46 |
| Total disbursements..... | \$456,113 15 |
| Balance..... | \$151,941 94 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of real estate..... | \$ 6,500 00 |
| Book value of bonds and stocks..... | 51,580 00 |
| Deposited in trust companies and banks on interest..... | 597 80 |
| Cash in association's office and deposited in banks (not on interest)..... | 93,264 14 |
| Total ledger assets..... | \$151,941 94 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued..... | 1,946 76 |
| Market value of real estate over book value..... | 3,500 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 31,530 53 |
| All other assets, viz: Balance of extension fund in hands of supreme commander..... | 501 07 |
| Gross assets..... | \$189,420 30 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Book value of bonds and stocks over market value..... | 3,256 25 |
| Total admitted assets..... | \$186,164 05 |

LIABILITIES.

| | | |
|--|------------|--------------------|
| Death claims due and unpaid | \$3,250 00 | |
| Death claims resisted | 2,250 00 | |
| Death claims resisted, home circle, see schedule | 5,270 60 | |
| Death claims reported but not yet adjusted | 8,500 00 | |
| Total unpaid claims | | \$19,270 60 |
| Salaries, rents, expenses, commissions, etc., due or accrued | | 946 27 |
| All other liabilities, viz: Home circle claim for recovery of assessments paid, see under schedule E | | 753 82 |
| Total liabilities | | <u>\$21,970 69</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 18,216 | \$18,950.500 00 | 130 | \$131,500 00 |
| Benefit certificates written during the year | 2,722 | 1,673,500 00 | 18 | 20,500 00 |
| Benefit certificates increased during the year | | 10,000 00 | | |
| Totals | 20,938 | \$20,634,000 00 | 148 | \$152,000 00 |
| Deduct terminated or decreased during the year | 2,624 | 1,909,250 00 | 10 | 11,000 00 |
| Total benefit certificates in force Dec. 31, 1909 ... | 18,314 | \$18,724,750 00 | 138 | \$141,000 00 |
| Received during the year from members in Illinois: Mortuary, \$3,073.88; expense, \$275.25; total | | | | <u>\$3,349 13</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 15 | \$ 18,750 00 | | |
| Claims (face value) incurred during the year | 309 | 402,500 00 | 1 | \$2,000 00 |
| Totals | 324 | \$421,250 00 | 1 | \$2,000 00 |
| Claims paid during the year | 312 | 406,444 99 | 1 | 2,000 00 |
| Balance | 12 | \$14,805 01 | | |
| Saved by compromising or scaling down claims during the year | | 805 01 | | |
| Claims rejected during the year | 2 | 2,250 00 | | |
| Claims unpaid Dec. 31, 1909 | 12 | \$14,000 00 | | |

SUPREME COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 9, 1879; commenced business July, 1876; home office 188 Main street, Hornell, N. Y.]

JOHN J. HYNES, President.

JOSEPH CAMERON, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-----------------------|
| Ledger assets Dec. 31, of previous year | <u>\$2,087,054 54</u> |
|---|-----------------------|

INCOME.

| | | |
|---|----------------|-----------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$1,313,453 12 | |
| Reserve..... | 145,926 71 | |
| Net amount paid by members..... | | \$1,459,379 83 |
| Interest on mortgage loans..... | \$44,871 86 | |
| Interest on bonds..... | 31,703 71 | |
| Interest from all other sources..... | 8,130 94 | |
| Gross rents from association's property..... | 412 50 | |
| | | 85,119 01 |
| Sale of lodge supplies..... | | 2,908 61 |
| Official publication..... | | 12,559 00 |
| From all other sources..... | | 19,442 89 |
| Total income..... | | <u>\$1,579,409 34</u> |
| Total..... | | <u>\$3,666,463 88</u> |

DISBURSEMENTS.

| | | |
|--|----------------|-----------------------|
| Death claims..... | \$1,441,117 51 | |
| Total benefits paid..... | | \$1,441,117 51 |
| Organizing expenses..... | | 8,677 91 |
| Salaries of officers..... | | 7,900 00 |
| Other compensation of officers and trustees..... | | 222 50 |
| Salaries of office employes..... | | 3,107 05 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,270 22 |
| Insurance department fees..... | | 116 20 |
| Rent..... | | 420 00 |
| Advertising, printing and stationery..... | | 1,375 53 |
| Postage, express, telegraph and telephone..... | | 374 46 |
| Lodge supplies..... | | 344 75 |
| Official publication..... | | 6,283 92 |
| Expense of supreme lodge meeting..... | | 3,491 84 |
| Legal expense in litigating claims..... | | 1,224 68 |
| Other legal expenses..... | | 355 54 |
| Furniture and fixtures..... | | 150 00 |
| Taxes, repairs and other expenses on real estate..... | | 217 28 |
| All other disbursements..... | | 5,077 59 |
| Total disbursements..... | | <u>\$1,481,726 98</u> |
| Balance..... | | <u>\$2,184,736 90</u> |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 6,803 42 |
| Mortgage loans on real estate..... | 989,165 00 |
| Book value of bonds..... | 891,315 00 |
| Deposited in trust companies and banks on interest..... | 253,943 11 |
| Cash with treasurer and deposited in banks (not on interest)..... | 43,510 37 |
| Total ledger assets..... | <u>\$2,184,736 90</u> |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest and rents due and accrued..... | 22,078 19 |
| Market value of real estate over book value..... | 2,696 58 |
| Market value of bonds and stocks over book value..... | 18,783 55 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 121,046 97 |
| All other assets, viz: Due for per capita tax, supplies, etc., Dec. 31..... | 24,905 26 |
| Total admitted assets..... | <u>\$2,374,247 45</u> |

LIABILITIES.

| | |
|---|---------------------|
| Death claims adjusted not yet due..... | \$66,500 00 |
| Death claims resisted..... | 9,000 00 |
| Death claims reported but not yet adjusted..... | 72,500 00 |
| Awaiting legal claimants and proofs and being investigated..... | 42,634 27 |
| Total death claims..... | <u>\$190,634 27</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 3,505 27 |
| Total liabilities..... | <u>\$194,139 54</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Certificates in force Dec. 31, 1908..... | 59,561 | \$82,588,500 00 | 414 | \$478,500 00 |
| Certificates written during year..... | 2,746 | 2,567,500 00 | 64 | 67,000 00 |
| Certificates increased during year..... | | 19,500 00 | | |
| Totals..... | 62,307 | \$85,175,500 00 | 478 | \$545,500 00 |
| Certificates terminated and decreased during year.. | 2,366 | 2,940,000 00 | 16 | 22,000 00 |
| Certificates in force Dec. 31, 1909..... | 59,941 | \$82,235,500 00 | 462 | \$523,500 00 |
| Certificates terminated by death..... | 898 | \$1,446,500 00 | 9 | \$14,000 00 |
| Certificates terminated by lapse..... | 1,468 | \$1,459,500 00 | 7 | \$8,000 00 |
| Certificates decreased during year..... | | \$34,000 00 | | |
| Received during the year from members in Illinois: Mortuary, \$8,439.29; reserve, \$937.70; expense, \$618.13; total..... | | | | \$9,995 12 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908..... | 111 | \$ 190,050 01 | 2 | \$ 3,000 00 |
| Claims incurred during the year..... | 898 | 1,446,500 00 | 9 | 14,000 00 |
| Story draft returned to fund, \$181.82; interest added on Mayer claim, \$19.95..... | | 201 77 | | |
| Totals..... | 1,009 | \$1,636,751 78 | 11 | \$17,000 00 |
| Claims dropped..... | 4 | 5,000 00 | | |
| Balance..... | 1,005 | \$1,631,751 78 | 11 | \$17,000 00 |
| Claims paid during the year..... | 888 | 1,441,117 51 | 10 | 15,000 00 |
| Claims unpaid Dec. 31, 1909..... | 117 | \$190,634 27 | 1 | \$2,000 00 |

SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 5, 1881; commenced business Oct. 12, 1881; home office 1190 Fulton street, Brooklyn N. Y.]

RICHARD B. TIPPETT, President.

JOHN D. CARROLL, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$283,085 69

INCOME.

| | | |
|---|--------------|-----------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$782,387 31 | |
| Gross amount of per capita tax, \$10,603.99; annual dues, \$2,013.55; assessments for expenses, \$315.00..... | 12,932 54 | |
| All other assessments, dues or fees: Extension fund..... | 6,783 17 | |
| Net amount paid by members..... | | \$802,103 02 |
| Interest on collateral loans..... | \$8,770 00 | |
| Interest from all other sources..... | 5,136 42 | |
| | | 13,906 42 |
| Sale of lodge supplies..... | | 387 56 |
| Total income..... | | \$816,397 00 |
| Total..... | | \$1,099,482 69 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$645,080 78 | |
| Total permanent disability claims..... | 39,099 91 | |
| Total benefits paid..... | | \$684,180 69 |
| Commission paid to deputies or organizers..... | | 68 75 |
| Salaries of officers and trustees..... | | 5,999 97 |
| Salaries and other compensation of committees..... | | 336 90 |
| Salaries of office employes..... | | 5,750 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 44 03 |
| For collection and remittance of assessments and dues..... | | 279 78 |
| Insurance department fees..... | | 136 00 |
| Rent..... | | 1,200 00 |
| Advertising, printing and stationery..... | | 1,271 51 |
| Postage, express, telegraph and telephone..... | | 1,255 30 |
| Lodge supplies..... | | 124 25 |
| Official publication..... | | 1,572 24 |
| Expense of supreme lodge meeting..... | | 988 40 |
| Legal expense in litigating claims..... | | 1,239 88 |
| All other disbursements..... | | 448 73 |
| Total disbursements..... | | \$704,896 41 |
| Balance..... | | \$394,586 28 |

LEDGER ASSETS.

| | |
|--|--------------|
| Book value of bonds..... | \$257,008 05 |
| Deposited in trust companies and banks on interest..... | 137,578 23 |
| Total ledger asset..... | \$394,586 28 |
| Interest due and accrued..... | 3,045 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 15,118 81 |
| Gross assets..... | \$412,749 09 |

LIABILITIES.

| | |
|---|-------------|
| Death claims resisted..... | \$10,000 00 |
| Death claims reported but not yet adjusted..... | 54,000 00 |
| Total death claims..... | \$64,000 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 960 22 |
| Advance assessments..... | 70 80 |
| Total liabilities..... | \$65,031 02 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|--------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 17,479 | \$218,805 00 | 431 | \$659,000 00 |
| Benefit certificates written during the year..... | 419 | 3,212 50 | 4 | 9,000 00 |
| Benefit certificates increased during the year..... | | 7 50 | | |
| Totals..... | 17,898 | \$222,025 00 | 435 | \$668,000 00 |
| Deduct terminated or decreased during the year.... | 1,172 | 17,203 00 | 48 | 65,500 00 |
| Total benefit certificates in force Dec. 31, 1909..... | 16,726 | \$204,820 00 | 387 | \$602,500 00 |
| Received during the year from members in Illinois: Mortuary, \$24,109.09; extension, \$213.76; expense, \$229.50; total..... | | | | \$24,552 35 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 49 | \$ 79,750 00 | 3 | \$ 4,500 00 |
| Claims (face value) incurred during the year..... | 424 | 666,500 00 | 6 | 12,000 00 |
| Totals..... | 473 | \$746,250 00 | 9 | \$16,500 00 |
| Claims paid during the year..... | 431 | 645,080 78 | 9 | 15,344 72 |
| Balance..... | 42 | \$101,169 22 | | \$1,155 28 |
| Saved by compromising or scaling down claims during the year..... | | 36,669 22 | | 1,155 28 |
| Claims rejected during the year..... | 1 | 500 00 | | |
| Claims unpaid Dec. 31, 1909..... | 41 | \$64,000 00 | | |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---------------------------------------|---------------|-------------|
| | Number. | Amount. |
| Claims incurred during the year | 57 | \$39,099 91 |
| Claims paid during the year | 57 | 39,099 91 |

SUPREME COUNCIL AMERICAN PROTECTIVE LEAGUE.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 14, 1906; commenced business Mar. 24, 1906; Home office 1928 N. Hoyne ave., Chicago, Illinois.]

C. W. M. ARNOLD, President.

C. H. E. ARNOLD, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$3,442 94

INCOME.

| | | |
|---|------------|-------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$1,969 68 | |
| Reserve | 327 24 | |
| Gross amount of per capita tax, \$269.50; annual dues, assessments | | |
| for expenses, \$1,080.43 | 1,349 93 | |
| All other assessments, dues or fees: Benefit certificate fees | 71 00 | |
| Net amount paid by members | | \$3,717 85 |
| Interest from all other sources | | 92 03 |
| Sale of lodge supplies | | 169 95 |
| Official publication | | 86 00 |
| From all other sources: Loan | | 500 00 |
| Total income | | <u>\$4,565 83</u> |
| Total | | <u>\$8,008 77</u> |

DISBURSEMENTS.

| | |
|---|-------------------|
| Death claims | \$1,500 00 |
| Commissions and fees paid to deputies or organizers | 82 45 |
| Salaries of deputies and organizers | 510 00 |
| Salaries of officers and trustees | 900 00 |
| Salaries and fees paid to supreme medical examiners | 12 25 |
| Salaries and fees paid to subordinate medical examiners | 72 00 |
| Traveling and other expenses of officers, trustees and committees | 150 00 |
| Insurance department fees | 5 00 |
| Advertising printing and stationery | 42 45 |
| Postage, express, telegraph and telephone | 97 30 |
| Lodge supplies | 259 55 |
| Official publication | 136 00 |
| Legal expenses | 25 00 |
| Total disbursements | <u>\$3,792 90</u> |
| Balance | <u>\$4,215 87</u> |

LEDGER ASSETS.

| | |
|--|-------------------|
| Deposited in trust companies and banks on interest | \$4,041 80 |
| Cash deposited in banks (not on interest) | 174 07 |
| Total ledger assets | <u>\$4,215 87</u> |

NON-LEDGER ASSETS.

| | |
|--|-------------------|
| Interest and rents due and accrued..... | \$ 51 55 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 266 20 |
| All other assets, viz: | |
| Due from subordinate councils for supplies..... | \$90 54 |
| Due on ads official publication..... | 12 50 |
| | <u>103 04</u> |
| Total admitted assets..... | <u>\$4,636 66</u> |

LIABILITIES.

| | |
|---|-----------------|
| Borrowed money, \$500.00; interest due or accrued on same, \$15.00..... | \$515 00 |
| Total liabilities..... | <u>\$515 00</u> |

EXHIBIT OF CERTIFICATES.

| | Number. | Total business. of the year—all in Illinois. Amount. |
|---|------------|--|
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 212 | \$216,000 00 |
| Benefit certificates written during the year..... | 114 | 91,500 00 |
| Benefits certificates increased during the year..... | | 1,000 00 |
| Totals..... | <u>326</u> | <u>\$308,500 00</u> |
| Deduct terminated or decreased during the year..... | 50 | 48,250 00 |
| Total benefit certificates in force Dec. 31, 1909..... | <u>276</u> | <u>\$260,250 00</u> |
| Received during the year from members in Illinois: Mortuary, \$1,969.68; reserve, \$327.24 expense, \$1,420.93; total.... | | <u>\$3,717 85</u> |

EXHIBIT OF DEATH CLAIMS.

| | Number. | Total claims. Amount. |
|---|---------|--------------------------|
| Claims (face value) incurred during the year..... | 2 | \$2,000 00 |
| Totals..... | 2 | \$2,000 00 |
| Claims paid during the year..... | 2 | 1,500 00 |
| Saved by compromising or scaling down claims during the year..... | | <u>\$500 00</u> |

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April 1880; commenced business May, 1877; Home office 606-610 Mercantile Bldg, St. Louis, Missouri.]

DR. F. GAUDIN, President.

ANTHONY MATIE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | <u>\$906,678 24</u> |
|--|---------------------|

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$633,414 37 | |
| Gross amount of per capita tax | 23,035 23 | |
| Medical examiners' fees actually received | 165 45 | |
| Net amount paid by members | | \$656,615 05 |
| Interest on mortgage loans | \$ 112 48 | |
| Interest on bonds | 33,650 27 | |
| Interest from all other sources | 3,212 16 | |
| Sale of lodge supplies | | 36,974 91 |
| From all other sources: | | 277 70 |
| Cancelled warrants | \$309 63 | |
| Fines | 25 80 | |
| B. C's | 195 50 | |
| | | 530 93 |
| Total income | | \$694,398 59 |
| Total | | \$1,601,076 83 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims | \$571,942 05 |
| Salary of chief | 500 00 |
| Salaries of officers and trustees | 8,799 92 |
| Fees paid to supreme medical examiners | 963 00 |
| Salaries and fees paid to subordinate medical examiners | 2,039 00 |
| Traveling and other expenses of officers, trustees and committees | 1,081 25 |
| Insurance department fees | 350 25 |
| Rent | 1,340 00 |
| Advertising, printing and stationery | 728 66 |
| Postage, express, telegraph and telephone | 662 65 |
| Lodge supplies | 305 05 |
| Official publication | 3,236 25 |
| Legal expense in litigating claims | 1,176 08 |
| Other legal expenses | 132 15 |
| All other disbursements | 5,786 43 |
| Total disbursements | \$599,062 74 |
| Balance | \$1,002,014 09 |

LEDGER ASSETS.

| | |
|--|----------------|
| Mortgage loans on real estate | \$ 14,500 00 |
| Book value of bonds | 937,872 55 |
| Deposited in trust companies and banks on interest | 49,641 54 |
| Total ledger assets | \$1,002,014 09 |

NON-LEDGER ASSETS.

| | |
|---|----------------|
| Interest accrued | 12,575 11 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 25,566 97 |
| Gross assets | \$1,040,156 17 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Book value of bonds over market value | \$43,533 21 |
| Total admitted assets | \$996,622 96 |

LIABILITIES.

| | |
|---|-------------|
| Death claims due and unpaid, No. 18 | \$15,396 91 |
| Death claims reported but not yet adjusted, No. 6 | 8,832 33 |
| Total death claims | \$24,229 24 |
| Total liabilities | \$24,229 24 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 18,896 | \$23,185,467 63 | 1,242 | \$1,341,903 02 |
| Benefit certificates written during the year..... | 1,165 | 754,000 00 | 79 | 59,289 00 |
| Benefit certificates increased during the year..... | | 10,708 60 | | |
| Totals..... | 20,061 | \$23,950,176 23 | 1,321 | \$1,392,153 02 |
| Deduct terminated or decreased during the year.... | 1,139 | 1,174,449 92 | 81 | 67,504 19 |
| Total benefit certificates in force Dec. 31, 1909... | 18,922 | \$22,775,726 31 | 1,240 | \$1,324,648 83 |
| Received during the year from members in Illinois: Mortuary, \$37,218.28; expense, \$1,561.65; total..... | | | | \$38,779 93 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 26 | \$ 25,549 25 | 9 | \$11,325 27 |
| Claims (face value) incurred during the year..... | 389 | 570,622 04 | 21 | 30,386 75 |
| Totals..... | 415 | \$596,171 29 | 30 | \$41,712 02 |
| Claims paid during the year..... | 391 | 571,942 05 | 27 | 39,062 98 |
| Claims unpaid Dec. 31, 1909..... | 24 | \$24,229 24 | 3 | \$2,649 04 |

SUPREME COUNCIL CATHOLIC KNIGHTS AND LADIES OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated May 26, 1890; commenced business May 26, 1890; Home office 59 Clark street, Chicago, Illinois.]

DENNIS E. KELLEY, President.

HENRY F. HAYES, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$40,515 60 |
|--|-------------|

INCOME.

| | |
|---|--------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$149,256 83 |
| Reserve..... | 16,584 06 |
| Gross amount of per capita tax..... | 10,027 25 |
| Gross amount of membership fees, actually received..... | 320 50 |
| Medical examiners' fees actually received..... | 169 25 |
| Total paid by members..... | \$176,357 89 |
| Deduct amount returned to applicants..... | 9 00 |
| Net amount paid by members..... | \$176,348 89 |
| Interest on bonds..... | \$590 00 |
| Interest from all other sources..... | 281 12 |
| Sale of lodge supplies..... | 871 12 |
| | 258 64 |
| Total income..... | \$177,478 65 |
| Total..... | \$217,994 25 |
| Gross amount of membership fees required or represented by application..... | \$320 50 |
| Gross amount of medical examiners fees..... | \$169 25 |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims..... | \$184,351 60 |
| Commissions and fees paid to deputies or organizers..... | 241 00 |
| Salaries of deputies and organizers..... | 57 50 |
| Salaries of officers and trustees..... | 5,000 00 |
| Salaries of office employes..... | 1,410 00 |
| Salaries and fees paid to supreme medical examiners..... | 173 75 |
| Traveling and other expenses of officers, trustees and committees..... | 671 88 |
| Insurance department fees..... | 41 25 |
| Rent..... | 720 00 |
| Advertising printing and stationery..... | 408 67 |
| Postage, express, telegraph and telephone..... | 1,123 19 |
| Lodge supplies..... | 16 18 |
| Official publication..... | 1,157 00 |
| Legal expense in litigating claims..... | 264 40 |
| Other legal expenses..... | 300 00 |
| Furniture and fixtures..... | 23 80 |
| Taxes, repaid and other expenses on real estate..... | 15 12 |
| All other disbursements..... | 273 86 |
| Total disbursements..... | \$196,249 20 |
| Balance..... | \$21,745 05 |

LEDGER ASSETS.

| | |
|---|--------------------|
| Book value of bonds..... | \$16,000 00 |
| Deposited in trust companies and banks on interest..... | 5,745 05 |
| Total ledger assets..... | \$21,745 05 |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Interest due and accrued..... | \$ 240 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 15,571 33- |
| All other assets, viz: Per capita tax actually collected by subordinate lodge not yet turned over to supreme lodge..... | 1,126 25 |
| Total admitted assets..... | \$36,682 63 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 2..... | \$ 3,000 00 |
| Death claims resisted, No. 1..... | 1,000 00 |
| Death claims reported but not yet adjusted, No. 25..... | 33,562 50 |
| Total death claims..... | \$37,562 50 |
| Salaries, rents, expenses, commissions, etc, due or accrued..... | 488 00 |
| Total liabilities..... | \$38,050 50 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,912 | \$11,624,500 00 | 2,126 | \$2,854,000 00 |
| Benefit certificates written during the year..... | 295 | 286,500 00 | 135 | 138,500 00 |
| Benefit certificates increased during the year..... | | 10,000 00 | | 4,000 00 |
| Totals..... | 10,207 | \$11,921,000 00 | 2,261 | \$2,996,500 00 |
| Deduct terminated or decreased during the year... | 765 | 799,666 67 | 134 | 219,451 80 |
| Total benefit certificates in force Dec. 31, 1909.. | 9,442 | \$11,121,333 33 | 2,127 | \$2,777,048 20 |
| Received during the year from members in Illinois: Mortuary, \$30,757.51; reserve, \$3,415.27; expense, \$2,646.11; total..... | | | | \$36,798 89 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, as per last statement..... | 31 | \$ 50,062 50 | 12 | \$16,500 00 |
| Claims (face value) incurred during the year..... | 135 | 171,851 60 | 35 | 40,451 80 |
| Totals..... | 166 | \$221,914 10 | 47 | \$56,951 80 |
| Claims paid during the year..... | 138 | 184,351 60 | 42 | 49,951 80 |
| Claims unpaid Dec. 31, 1909. | 28 | \$37,562 50 | 5 | \$7,000 00 |

SUPREME COUNCIL LEGION OF THE RED CROSS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 10, 1888; commenced business Sept. 4, 1883; Home office-1417 Hollins street, Baltimore, Md.]

H. C. MARTIN, President.

JNO. B. TREIBLER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$33,299 88

INCOME.

| | | |
|---|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$34,651 22 | |
| Gross amount of per capita tax, \$286.25; annual dues, \$6,438.00 | 6,724 25 | |
| Gross amount of membership fees, actually received | 80 00 | |
| All other assessments, dues or fees | 246 59 | |
| Net amount paid by members..... | | \$41,702 06 |
| Interest on bonds..... | \$480 00 | |
| Interest from all other sources..... | 305 51 | |
| | | 785 51 |
| Sale of lodge supplies | | 37 71 |
| From all other sources: Liens..... | | 8,076 55 |
| Total income | | <u>\$50,601 83</u> |
| Total..... | | <u>\$83,901 71</u> |
| Gross amount of membership fees required or represented by application..... | | <u>\$80 00</u> |

DISBURSEMENTS.

| | |
|---|--------------------|
| Death claims | \$36,151 75 |
| Commissions and fees paid to deputies or organizers..... | 1,130 57 |
| Salaries of deputies and organizers..... | 815 00 |
| Salaries of officers and trustees, No. 2 | 1,850 00 |
| Other compensation of officers and trustees | 72 00 |
| Salaries of office employes, No. 1..... | 499 92 |
| Traveling and other expenses of officers, trustees and committees | 681 79 |
| For collection and remittance of assessments and dues | 53 99 |
| Insurance department fees..... | 103 00 |
| Rent | 150 00 |
| Advertising, printing and stationery..... | 510 30 |
| Postage, express, telegraph and telephone..... | 364 65 |
| Lodge supplies..... | 62 15 |
| Official publication..... | 559 69 |
| Expense of supreme lodge meeting..... | 1,020 00 |
| Legal expense in litigating claims..... | 204 50 |
| Other legal expenses..... | 186 00 |
| All other disbursements | 1,081 65 |
| Total disbursements..... | <u>\$45,496 96</u> |
| Balance..... | <u>\$38,404 75</u> |

LEDGER ASSETS.

| | |
|---|--------------------|
| Book value of bonds..... | \$12,000 00 |
| Deposited in trust companies and banks on interest..... | 7,175 53 |
| Other ledger assets viz: Liens..... | 19,229 22 |
| Total ledger assets..... | <u>\$38,404 75</u> |

NON-LEDGER ASSETS.

| | |
|---|--------------------|
| Market value of bonds over book value | \$600 00 |
| Gross assets | \$39,004 75 |
| DEDUCT ASSETS NOT ADMITTED. | |
| Book value of bonds over market value | 600 00 |
| Total admitted assets | <u>\$38,404 75</u> |

LIABILITIES.

| | |
|--|-------------------|
| Death claims due and unpaid, No. 1 | \$ 921 36 |
| Death claims reported but not yet adjusted, No. 4 | 2,835 86 |
| Total death claims | \$3,757 22 |
| Borrowed money, \$2,000.00; interest due or accrued on same, \$60.00 | 2,060 00 |
| All other liabilities, viz: Del. Charter Co., rep. fee, 1910 | 25 00 |
| Total liabilities | <u>\$5,842 22</u> |

EXHIBIT OF CERTIFICATES.

| | Number. | Total Amount. | Number | Business Amount. |
|---|---------|-----------------------|--------|---------------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,508 | \$1,805,250 00 | 147 | \$ 81,250 00 |
| Benefit certificates written during the year | 237 | 153,750 00 | 163 | 110,500 00 |
| Totals | 2,745 | \$1,959,000 00 | 310 | \$191,750 00 |
| Deduct terminated or decreased during the year ... | 833 | 259,500 00 | 217 | 132,250 00 |
| Total benefit certificates in force Dec. 31, 1908 .. | 1,912 | <u>\$1,699,500 00</u> | 93 | <u>\$59,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$2,077.62; expense, \$309.70; total | | | | <u>\$2,387 32</u> |

EXHIBIT OF DEATH CLAIMS.

| | Number. | Total claims. Amount. | Number. | Illinois claims. Amount. |
|---|---------|--------------------------|---------|-----------------------------|
| Claims unpaid Dec. 31, 1908, as per last statement .. | 8 | \$ 7,288 69 | | |
| Claims (face value) incurred during the year | 36 | 32,620 28 | 2 | \$1,250 00 |
| Totals | 44 | \$39,908 97 | 2 | \$1,250 00 |
| Claims paid during the year | 39 | 36,151 75 | 2 | 1,250 00 |
| Claims unpaid Dec. 31, 1909 | 5 | <u>\$3,757 22</u> | | |

SUPREME COUNCIL OF THE ROYAL ARCANUM.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 5, 1877; commenced business June 23, 1877; Home office 407 Shawmut avenue, Boston, Mass.]

CLOVIS H. BOWEN, Supreme Regent.

ALFRED T. TURNER, Supreme Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-----------------------|
| Ledger assets Dec. 31, of previous year | <u>\$5,829,002 74</u> |
|---|-----------------------|

INCOME.

| | | |
|--|----------------|-----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$8,202,265 43 | |
| Gross amount of members at large, \$29.21; annual dues, \$193,- | | |
| 599.00 changing benefit certificates, \$2,987.00 | 196,615 21 | |
| Total paid by members | | \$8,398,880 44 |
| Deduct amount returned to applicants | | 10 50 |
| Net amount paid by members | | \$8,398,870 14 |
| Interest on bonds | \$199,343 65 | |
| Interest from all other sources | 30,320 97 | |
| Gross rents from association's property | 4,509 39 | |
| | | 234,174 01 |
| Sale of lodge supplies | | 1,912 11 |
| Official publication | | 418 60 |
| Profit on sale or maturity of ledger assets | \$40,117 96 | |
| From all other sources | 751 16 | |
| | | 40,869 12 |
| Total income | | \$8,676,243 98 |
| Total | | \$14,505,246 72 |
| Gross amount of membership fees required or represented by application | | \$28,848 00 |
| Gross amount of medical examiners fees | | \$36,060 00 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims | \$7,625,873 00 |
| Salaries of deputies and organizers | 24,726 47 |
| Salaries of officers and trustees, No. 6 | 27,000 00 |
| Other compensation of officers and trustees | 4,947 83 |
| Salaries and other compensation of committees | 4,350 00 |
| Salaries of office employes, No. 70 | 50,265 22 |
| Other compensation of office employes | 3,029 17 |
| Traveling and other expenses of officers, trustees and committees | 3,287 66 |
| Insurance department fees | 599 50 |
| Rent, including, \$4,509.39, for association's occupancy of its own buildings | 4,509 39 |
| Advertising, printing and stationery | 10,136 45 |
| Postage, express, telegraph and telephone | 5,529 77 |
| Lodge supplies | 310 20 |
| Official publication | 18,231 92 |
| Expense of supreme lodge meeting | 23,774 37 |
| Legal expense in litigating claims | 3,689 48 |
| Other legal expenses | 13,785 81 |
| Furniture and fixtures | 524 34 |
| Taxes, repairs and other expenses on real estate | 4,509 39 |
| Loss on sale or maturity of ledger assets | 27 02 |
| All other disbursements | 16,102 89 |
| Total disbursements | \$7,845,209 88 |
| Balance | \$6,660,036 84 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate | \$ 45,000 00 |
| Book value of bonds | 5,853,194 05 |
| Deposited in trust companies and banks on interest | 750,342 79 |
| Other ledger assets | 11,500 00 |
| Total ledger assets | \$6,660,036 84 |

NON-LEDGER ASSETS.

| | |
|---|----------------|
| Interest due and accrued | 82,697 36 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 771,707 14 |
| All other assets | 16,957 49 |
| Gross assets | \$7,531,398 83 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|----------------|
| Bills receivable | \$ 209 73 |
| Book value of bonds and stocks over market value | 219,719 05 |
| Other items | 17,747 76 |
| | 237,676 54 |
| Total admitted assets | \$7,293,722 29 |

LIABILITIES.

| | | |
|---|---------------------|---------------------|
| Death claims due and unpaid, | \$ 85,872 08 | |
| Death claims resisted | 40,000 00 | |
| Death claims reported but not yet adjusted | 609,208 47 | |
| | <u>\$735,080 55</u> | |
| Deduct claims in Quebec | 1,000 00 | |
| Total death claims | | \$734,080 55 |
| Salaries, rents expenses, commissions, etc., due or accrued | | 972 31 |
| All other liabilities | | 134 70 |
| Total liabilities | | <u>\$735,187 56</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 240,251 | \$497,018,341 22 | 21,748 | \$40,876,135 75 |
| Benefit certificates written during the year | 17,731 | 24,796,000 00 | 2,433 | 2,974,500 00 |
| Benefit certificates increased during the year | | 1,206,500 00 | | 112,000 00 |
| Totals | 257,982 | \$523,020,841 22 | 24,181 | \$43,962,635 75 |
| Deduct terminated or decreased during the year ... | 15,054 | 29,714,311 37 | 1,761 | 2,877,924 78 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>242,928</u> | <u>\$493,306,529 85</u> | <u>22,420</u> | <u>\$41,084,710 97</u> |
| Received during the year from members in Illinois: Mortuary, \$640,348.58; expense, \$18,057.75; total | | | | <u>\$658,406 33</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 304 | \$ 694,359 01 | 33 | \$ 64,877 13 |
| Claims (face value) incurred during the year | 3,260 | 7,655,339 24 | 283 | 616,662 61 |
| Totals | 3,564 | \$8,349,698 25 | 316 | \$681,539 74 |
| Claims paid during the year | 3,241 | 7,625,873 00 | 278 | 605,586 97 |
| Balance | 323 | \$723,825 25 | 38 | \$75,952 77 |
| Saved by compromising or scaling down claims during the year | 2 | 14,744 70 | | 2,547 63 |
| Claims unpaid Dec. 31, 1909 | <u>321</u> | <u>\$709,080 55</u> | <u>38</u> | <u>\$73,405 14</u> |

SUPREME COUNCIL, ORDER OF THE WHITE CROSS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Dec. 7, 1899; commenced business Jan. 1, 1900; Home office Cass and Chicago streets, Joliet, Ill.]

THOMAS STEVENSON, President.

ELMER S. GRUNDY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year

\$24,922 41

INCOME.

| | | |
|---|-------------|--------------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$19,400 00 | |
| Reserve | 1,660 89 | |
| Gross amount of per capita tax, \$3,249.00; annual dues; assessments for expenses | 11,838 60 | |
| Net amount paid by members | | \$32,899 49 |
| Interest on mortgage loans | \$570 90 | |
| Interest on bonds | 500 04 | |
| Interest from all other sources | 43 87 | |
| | | 1,114 81 |
| Sale of lodge supplies | | 100 28 |
| Total income | | <u>\$34,114 56</u> |
| Total | | <u>\$59,036 97</u> |

DISBURSEMENTS.

| | | |
|---|-------------|--------------------|
| Death claims | \$19,400 00 | |
| Commissions and fees paid to deputies or organizers | 4,685 21 | |
| Salaries of officers and trustees | 4,465 00 | |
| Other compensation of officers and trustees | 50 00 | |
| Salaries of office employes | 208 00 | |
| Salaries and fees paid to supreme medical examiners | 210 75 | |
| Salaries and fees paid to subordinate medical examiners | 394 50 | |
| Traveling and other expenses of officers, trustees and committees | 535 75 | |
| Insurance department fees | 20 00 | |
| Rent | 433 75 | |
| Advertising, printing and stationery | 481 30 | |
| Postage, express, telegraph and telephone | 146 89 | |
| Lodge supplies | 215 19 | |
| Official publication | 235 31 | |
| Expense of supreme lodge meeting | 218 30 | |
| Other legal expenses | 40 00 | |
| Furniture and fixtures | 221 92 | |
| All other disbursements | 24 60 | |
| Total disbursements | | <u>\$31,986 47</u> |
| Balance | | <u>\$27,050 50</u> |

LEDGER ASSETS.

| | | |
|--|-------------|--------------------|
| Mortgage loans on real estate | \$11,180 00 | |
| Book value of bonds | 7,738 00 | |
| Deposited in trust companies and banks on interest | 7,115 88 | |
| Cash deposited in banks (not on interest) | 1,016 62 | |
| Total ledger assets | | <u>\$27,050 50</u> |

NON-LEDGER ASSETS.

| | | |
|---|------------|--------------------|
| Interest accrued | | 379 94 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | | 3,000 00 |
| All other assets, viz: | | |
| Furniture and fixtures | \$1,000 00 | |
| Supplies | 600 00 | |
| | | 1,600 00 |
| Gross assets | | <u>\$32,030 44</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|------------------------------|------------|--------------------|
| Other items, viz: | | |
| Furniture and fixtures | \$1,000 00 | |
| Supplies | 600 00 | |
| | | 1,600 00 |
| Total admitted assets | | <u>\$30,430 44</u> |

LIABILITIES.

| | |
|---|-------------------|
| Death claims resisted, No. 1 | \$1,000 00 |
| Death claims reported but not yet adjusted, No. 2 | 3,000 00 |
| Total liabilities | <u>\$4,000 00</u> |

EXHIBIT OF CERTIFICATES.

| | business of the year. | Total. | Business. | |
|--|-----------------------|-----------------------|--------------------------|-----------------------|
| | Number. | Amount. | in Illinois during year. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 2,764 | \$2,745,000 00 | 2,687 | \$2,679,000 00 |
| Benefit certificates written during the year | 550 | 401,500 00 | 550 | 401,500 00 |
| Totals | 3,314 | \$3,146,500 00 | 3,237 | \$3,080,500 00 |
| Deduct terminated or decreased during the year ... | 449 | 403,500 00 | 437 | 394,000 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>2,865</u> | <u>\$2,743,000 00</u> | <u>2,800</u> | <u>\$2,686,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$19,015.77; reserve, \$1,511.03; expense, \$12,790.67; total | | | | <u>\$33,317 47</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 2 | \$ 2,000 00 | 2 | \$ 2,000 00 |
| Claims (face value) incurred during the year | 23 | 23,000 00 | 22 | 22,500 00 |
| Totals | 25 | \$25,000 00 | 24 | \$24,500 00 |
| Claims paid during the year | 22 | 19,400 00 | 21 | 18,900 00 |
| Balance | 3 | \$5,600 00 | 3 | \$5,600 00 |
| Saved by compromising or scaling down claims during the year | | 1,600 00 | | 1,600 00 |
| Claims unpaid Dec. 31, 1909 | <u>3</u> | <u>\$4,000 00</u> | <u>3</u> | <u>\$4,000 00</u> |

SUPREME ASSEMBLY, EQUITABLE FRATERNAL UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated August, 1897; commenced business August, 1897; Home office Neenah, Wis.]

E. A. WILLIAMS, President.

MERRITT L. CAMPBELL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|---------------------|
| Ledger assets Dec. 31, of previous year | <u>\$825,818 60</u> |
|---|---------------------|

INCOME.

| | |
|--|-----------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$282,251 90 |
| Gross amount of per capita tax, \$23,149.00; assessments for expenses, \$60,111.27 | 83,260 27 |
| All other assessments, dues or fees: Fines and fees | 155 80 |
| Total paid by members | <u>\$365,667 97</u> |
| Deduct amount returned to applicant | 542 58 |
| Net amount paid by members | <u>\$365,125 39</u> |
| Interest on mortgage loans | \$15,465 49 |
| Interest on bonds | 22,547 74 |
| Interest from all other sources | 824 41 |
| Gross rents for association's occupancy of its own buildings | 219 00 |
| Sale of lodge supplies | 39,056 64 |
| Profit on sale or maturity of ledger assets | 1,123 38 |
| Bonds, local officers | 51 35 |
| Total income | <u>\$405,934 86</u> |
| Total | <u>\$1,231,753 46</u> |

DISBURSEMENTS.

| | |
|---|-----------------------|
| Death claims | \$127,941 92 |
| Commissions and fees paid to deputies or organizers | 32,630 79 |
| Salaries of deputies and organizers | 14,445 37 |
| Salaries of managers or agents not deputies or organizers | 1,200 00 |
| Salaries of officers and trustees, No. 8 | 6,433 32 |
| Salaries and other compensation of committees | 525 12 |
| Salaries of office employes, No. 7 | 5,000 50 |
| Salaries and fees paid to supreme medical examiners | 1,349 25 |
| Salaries and fees paid to subordinate medical examiners | 946 25 |
| Traveling and other expenses of officers, trustees and committees | 835 30 |
| Insurance department fees | 253 25 |
| Rent | 360 00 |
| Advertising, printing and stationery | 1,411 05 |
| Postage, express, telegraph and telephone | 1,601 22 |
| Lodge supplies | 918 20 |
| Official publication | 2,101 91 |
| Legal expense in litigating claims | 92 60 |
| Other legal expenses | 363 12 |
| Furniture and fixtures | 3,725 11 |
| Taxes on real estate | 1,333 20 |
| All other disbursements | 3,850 35 |
| Total disbursements | \$207,317 83 |
| Balance | \$1,024,435 63 |

LEDGER ASSETS.

| | |
|--|-----------------------|
| Book value of real estate | \$ 43,646 31 |
| Mortgage loans on real estate | 378,570 00 |
| Book value of bonds | 573,958 46 |
| Deposited in trust companies and banks on interest | 27,960 86 |
| Cash deposited in banks (not on interest) | 300 00 |
| Total ledger assets | \$1,024,435 63 |

NON-LEDGER ASSETS.

| | |
|---|-----------------------|
| Interest accrued | 16,844 22 |
| Market value of bonds and stocks over book value | 350 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 30,538 32 |
| Total admitted assets | \$1,072,168 17 |

LIABILITIES.

| | |
|---|--------------------|
| Death claims resisted, No. 5 | \$ 4,756 92 |
| Death claims reported but not yet adjusted, No. 8 | 12,000 00 |
| Total liabilities | \$16,756 92 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|------------------------|--------------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement | 22,625 | \$30,009,000 00 | 107 | \$101,000 00 |
| Benefit certificates written during the year | 5,301 | 4,861,500 00 | 324 | 360,500 00 |
| Benefit certificates increased during the year ..... | ..... | 51,000 00 | 18 | 22,500 00 |
| Totals | 27,926 | \$35,521,500 00 | 449 | \$484,000 00 |
| Deduct terminated or decreased during the year ... | 2,731 | 2,948,500 00 | 126 | 122,000 00 |
| Total benefit certificates in force Dec. 31, 1909. . | 25,195 | \$33,573,000 00 | 323 | \$362,000 00 |
| Received during the year from members in Illinois: Mortuary, \$1,542.68; per capita expense, \$145.50; total | | | | \$1,688 18 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 17 | \$ 21,276 12 | ..... | ..... |
| Claims (face value) incurred during the year | 110 | 164,500 00 | 1 | \$3,000 00 |
| Totals | 127 | \$185,776 12 | 1 | \$3,000 00 |
| Claims paid during the year | 113 | 168,019 20 | 1 | 3,000 00 |
| Balance | 14 | \$17,756 92 | ..... | ..... |
| Claims dropped during the year | 1 | 1,000 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909 | 13 | \$16,756 92 | ..... | ..... |

SUPREME COUNCIL WESTERN CATHOLIC UNION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated December, 1877; commenced business December, 1877; Home office 214½ N. 6th avenue
Quincy, Ill.]

F. WM. HECKENKAMP, JR., President.

JOHN SCHAUF, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year

\$191,303 50

INCOME.

Gross amount of assessments paid by members, viz:

| | |
|---|--------------|
| Mortuary | \$146,563 51 |
| Reserve | 1,672 15 |
| Gross amount of per capita tax, \$8,145.52; assessments for ex- | |
| penses, \$601.35 | 8,746 87 |
| Gross amount of membership fees, actually received | 776 78 |

| | |
|---------------------------------------|--------------|
| Net amount paid by members | \$157,759 31 |
| Interest on mortgage loans | \$8,461 86 |
| Interest on bonds | 225 00 |
| Interest from all other sources | 395 47 |

9,082 33
83 03

| | |
|------------------------------|----------|
| Sale of lodge supplies | |
| From all other sources: | |
| Bills payable | 2,500 00 |
| Rebate on premiums | 20 00 |

Total income

\$169,444 67

Total

\$360,748 17

Gross amount of membership fees required or represented by application

\$147,340 29

DISBURSEMENTS.

| | |
|---|--------------|
| Death claims | \$107,600 00 |
| Commissions and fees paid to deputies or organizers | 1,619 64 |
| Salaries of deputies and organizers | 900 00 |
| Salaries of officers and trustees, No. 10 | 2,822 65 |
| Other compensation of officers and trustees | 133 54 |
| Salaries of office employ(s), No. 2 | 668 00 |
| Traveling and other expenses of officers, trustees and committees | 778 80 |
| Insurance department fees | 59 00 |
| Rent | 276 00 |
| Advertising, printing and stationery | 839 60 |
| Postage, express, telegraph and telephone | 243 22 |
| Lodge supplies | 19 40 |
| Official publication | 907 47 |
| Legal expense in litigating claims | 461 30 |
| Furniture and fixtures | 425 35 |
| All other disbursements | 3,525 31 |

Total disbursements

\$121,280 28

Balance

\$239,467 89

LEDGER ASSETS.

| | |
|---|---------------------|
| Mortgage loans on real estate..... | \$191,730 00 |
| Book value of bonds..... | 5,000 00 |
| Deposited in trust companies and banks on interest..... | 16,000 00 |
| Cash deposited in banks (not on interest)..... | 26,737 89 |
| Total ledger assets..... | \$239,467 89 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued..... | 4,65 03 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 9,855 81 |
| Total admitted assets..... | \$253,980 73 |

LIABILITIES.

| | |
|---|-------------------|
| Death claims due and unpaid, No. 1..... | \$2,000 00 |
| Death claims resisted, No. 1..... | 2,000 00 |
| Death claims reported but not yet adjusted, No. 2..... | 3,000 00 |
| Total death claims..... | \$7,000 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 13 00 |
| Total liabilities..... | \$7,013 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 2,078 | \$9,578,000 00 | 6,396 | \$7,973,000 00 |
| Benefit certificates written during the year..... | 904 | 684,750 00 | 557 | 447,250 00 |
| Totals..... | 8,982 | \$10,262,750 00 | 6,953 | \$8,420,250 00 |
| Deduct terminated or decreased during the year.... | 321 | 209,500 00 | 235 | 132,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 8,661 | \$10,053,250 00 | 6,718 | \$8,288,250 00 |
| Received during the year from members in Illinois: Mortuary, \$122,449.93; reserve, \$1,137.94; expense, \$6,742.21; total..... | | | | \$130,220 08 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement... | 5 | \$ 7,000 00 | 5 | \$ 7,000 00 |
| Claims (face value) incurred during the year..... | 75 | 109,250 00 | 52 | 85,500 00 |
| Totals..... | 79 | \$116,250 00 | 57 | \$92,500 00 |
| Claims paid during the year..... | 75 | 107,600 00 | 53 | 83,850 00 |
| Balance..... | 4 | \$8,650 00 | 4 | \$8,650 00 |
| Saved by compromising or scaling down claims during the year..... | | 1,650 00 | | 1,650 00 |
| Claims unpaid Dec. 31, 1909..... | 4 | \$7,000 00 | 4 | \$7,000 00 |

SUPREME COURT DAUGHTERS OF COLUMBIA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 14, 1899; commenced business Sept. 14, 1899; Home office 803 Masonic Temple, Chicago, Illinois.]

EDWIN D. PEIFER, President.

N. J. HEIN, Secretary.

BALANCE FROM PREVIOUS YEAR..

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$24,415 73 |
|--|-------------|

INCOME.

| | |
|---|-------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$29,414 24 |
| Gross amount of per capita tax, \$3,713.79; annual dues, \$762.80; assessments for expenses, \$14,381.37..... | 18,857 96 |
| All other assessments, dues or fees: Change benefit certificates and social certificate fees..... | 52 00 |
| Total paid by members..... | \$48,324 20 |
| Deduct amount returned to applicants..... | 2 00 |
| Net amount paid by members..... | \$48,322 20 |
| Interest on bonds..... | 1,215 00 |
| Sale of lodge supplies..... | 261 89 |
| From all other sources: Bonds of officers..... | 105 97 |
| Total income..... | \$49,905 06 |
| Total..... | \$74,320 79 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$33,919 65 |
| Total permanent disability claims..... | 800 00 |
| Total benefits paid..... | \$34,719 65 |
| Commissions and fees paid to deputies or organizers..... | 2,588 97 |
| Salaries of deputies and organizers..... | 4,151 57 |
| Salaries of officers and trustees..... | 3,547 00 |
| Salaries and other compensation of committees..... | 199 33 |
| Salaries of office employes..... | 1,803 75 |
| Salaries and fees paid to supreme medical examiners..... | 696 50 |
| Traveling and other expenses of officers, trustees and committees..... | 426 12 |
| Insurance department fees..... | 72 00 |
| Rent..... | 862 60 |
| Advertising, printing and stationery..... | 420 81 |
| Postage, express, telegraph and telephone..... | 618 28 |
| Lodge supplies..... | 628 25 |
| Official publication..... | 1,311 29 |
| Legal expense in litigating claims..... | 134 93 |
| Furniture and fixtures..... | 278 17 |
| All other disbursements..... | 1,857 60 |
| Total disbursements..... | \$54,326 61 |
| Balance..... | \$19,994 18 |

LEDGER ASSETS.

| | |
|---|-------------|
| Book value of bonds and stocks..... | \$18,500 00 |
| Cash in association's office, \$337.20; deposited in banks (not on interest), \$1,156.98..... | 1,494 18 |
| Total ledger assets..... | \$19,994 18 |

NON-LEDGER ASSETS.

| | |
|--|-------------|
| Interest accrued..... | \$ 440 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 3,800 00 |
| Total admitted assets..... | \$24,234 18 |

LIABILITIES.

| | |
|--|------------|
| Death claims due and unpaid, No. 1..... | \$1,000 00 |
| Death claims resisted, No. 1..... | 750 00 |
| Death claims reported but not yet adjusted, No. 6..... | 6,500 00 |
| Total death claims..... | \$8,250 00 |
| Salaries, rents, expenses, commissions, etc, due or accrued..... | 1,349 03 |
| Total liabilities..... | \$9,599 03 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 4,044 | \$3,035,000 00 | 3,683 | \$2,820,000 00 |
| Benefit certificates written during the year..... | 1,352 | 891,500 00 | 1,213 | 811,250 00 |
| Benefits certificates increased during the year..... | | 97,500 00 | | 85,250 00 |
| Totals..... | 5,396 | \$4,024,000 00 | 4,896 | \$3,716,500 00 |
| Deduct terminated or decreased during the year.... | 1,091 | 781,250 00 | 960 | 695,250 00 |
| Total benefit certificates in force Dec. 31, 1909... | 4,305 | \$3,242,750 00 | 3,936 | \$3,021,250 00 |
| Received during the year from members in Illinois: Mortuary, \$26,895.32; expense, \$17,688.75; total..... | | | | \$44,584 07 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 4 | \$ 4,250 00 | 4 | \$ 4,250 00 |
| Claims (face value) incurred during the year..... | 47 | 41,250 00 | 45 | 39,250 00 |
| Totals..... | 51 | \$45,500 00 | 49 | \$43,500 00 |
| Claims paid during the year..... | 41 | 33,919 65 | 39 | 31,919 65 |
| Balance..... | 10 | \$11,580 35 | 10 | \$11,580 35 |
| Saved by compromising or scaling down claims during the year..... | | 2,687 50 | | 2,687 50 |
| Claims rejected during the year..... | 1 | 500 00 | 1 | 500 00 |
| Claims unpaid Dec. 31, 1909..... | 9 | \$8,392 85 | 9 | \$8,392 85 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|----------|
| | Number. | Amount. |
| Claims incurred during the year..... | 2 | \$800 00 |
| Claims paid during the year..... | 2 | 800 00 |

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated July 1, 1881; commenced business July, 1881; Home office Cor. Bay and Richmond sts., Toronto, Ontario.]

E. G. STEVENSON, President.

R. MATHISON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$12,897,419 60

INCOME.

| | | |
|--|----------------|-----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$3,935,166 25 | |
| Sick and funeral | 295,357 59 | |
| Gross amount of per capita tax | 264,988 72 | |
| Change of policies | 2,389 48 | |
| Gross amount of membership fees, actually received | 401 74 | |
| Total paid by members | | \$4,498,303 78 |
| Deduct amount returned to applicants | | 133,615 51 |
| Net amount paid by members | | \$4,364,688 27 |
| Interest on mortgage loans | \$133,298 73 | |
| Interest debentures | 32,923 64 | |
| Interest on bonds | 184,641 79 | |
| Dividends on stocks | 84,776 14 | |
| Interest from all other sources | 21,972 49 | |
| Net rents from association's property | 7,461 87 | |
| Interest on guaranteed investments | 153,258 24 | |
| | | 618,332 90 |
| Sale of lodge supplies | | 2,228 29 |
| Official publication | | 2,295 22 |
| Profit on sale or maturity of ledger assets: | | |
| Refunds Fire insurance reinvestments | \$ 362 61 | |
| Contributions from general to tnp disability fund | 36,000 00 | |
| | | 36,362 61 |
| Total income | | \$5,023,907 29 |
| Total | | \$17,921,326 89 |

DISBURSEMENTS.

| | | |
|---|----------------|-----------------|
| Death claims | \$2,177,422 83 | |
| Total permanent disability claims | 181,452 32 | |
| Sick and accident claims | 229,021 27 | |
| Old age benefits | 128,859 51 | |
| Other benefits, funeral claims | 18,571 96 | |
| Expectation of life | 3,430 45 | |
| Total benefits paid | | \$2,738,758 34 |
| Commissions and fees paid to deputies or organizers | 30,423 45 | |
| Salaries of deputies and organizers | 118,399 24 | |
| Salaries, expenses, managers or agents not deputies or organizers | 109,164 08 | |
| Salaries of officers and trustees | 35,000 00 | |
| Other compensation of officers and trustees | 1,978 80 | |
| Salaries and other compensation of committees | 5,385 75 | |
| Salaries of office employes | 94,866 20 | |
| Traveling and other expenses of officers, trustees and committees | 8,590 86 | |
| Insurance department fees | 2,070 14 | |
| Rent | 8,536 00 | |
| Advertising, printing and stationery | 3,733 83 | |
| Postage, express, telegraph and telephone | 5,476 07 | |
| Lodge supplies | 9,488 06 | |
| Official publication | 22,160 55 | |
| Legal expenses in litigating claims | 18,727 55 | |
| Furniture and fixtures | 2,270 70 | |
| Taxes, repairs and other expenses on real estate | 4,322 68 | |
| Loss on sale or maturity of ledger assets, fire insurance | 8,961 58 | |
| All other disbursements | 52,924 13 | |
| Total disbursements | | \$3,281,238 01 |
| Balance | | \$14,640,088 88 |

LEDGER ASSETS.

| | |
|---|-----------------|
| Book value of real estate..... | \$ 863,373 52 |
| I. O. F. funds invested by Union Trust Co..... | 4,211,383 04 |
| Mortgage loans on real estate..... | 2,887,748 11 |
| Stock of the U. T. Co..... | 1,500,000 00 |
| Book value of bonds and stocks and debentures..... | 4,637,546 86 |
| Deposited in trust companies and banks on interest..... | 540,037 35 |
| | <hr/> |
| Total ledger assets..... | \$14,640,088 88 |

NON-LEDGER ASSETS.

| | |
|--|------------------------|
| Interest and rents due and accrued..... | \$ 84,880 00 |
| Market value of bonds and stocks over book value..... | 103,593 74 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 3,661 75 |
| All other assets, viz: | |
| Temporary advances re fire insurance | \$ 282 34 |
| Furniture and fixtures | 30,181 83 |
| | <u>30,464 17</u> |
| Gross assets | <u>\$14,862,688 54</u> |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|------------------------|
| Other items, viz: Furniture and fixtures | \$30,181 83 |
| Total admitted assets | <u>\$14,832,506 71</u> |

LIABILITIES.

| | |
|--|---------------------|
| Death claims due and unpaid, No. 3..... | \$ 2,150 00 |
| Death claims adjusted not yet due, No. 11 | 4,583 53 |
| Death claims resisted, No. 2, not in suit..... | 2,000 00 |
| Death claims resisted, No. 20 in suit..... | 23,500 00 |
| Death claims reported but not yet adjusted, No. 92..... | 93,121 32 |
| Total death claims | <u>\$125,354 85</u> |
| Old age benefits due and unpaid | 200 00 |
| Permanent disability claims adjusted not yet due, No. 19..... | \$ 2,112 69 |
| Permanent disability claims reported but not yet adjusted, No. 24..... | 13,250 00 |
| Total permanent disability claims | <u>15,362 69</u> |
| Sick and accident claims due and unpaid, No. 115..... | \$2,141 36 |
| Funeral claims resisted in suit, 4..... | 200 00 |
| Funeral claims adjusted, and not yet due, 1..... | 50 00 |
| Sick claims resisted, No. 73..... | 2,696 27 |
| Funeral claims resisted not in suit, 2..... | 100 00 |
| Sick and accident claims reported but not yet adjusted, No. 228..... | 7,542 15 |
| Funeral claims reported, but not yet adjusted, No. 21..... | 1,050 00 |
| Total sick and accident claims | <u>13,779 78</u> |
| Mort claims paid in annual installments adjusted but not due, 7..... | 5,350 00 |
| Present value unpaid installments old age annuities | 645,715 63 |
| Present value unpaid installment permanent disability..... | 6,563 08 |
| Total unpaid claims | <u>\$812,326 03</u> |
| Advance assessments..... | 5,273 16 |
| All other liabilities, viz: Accounts unpaid Dec. 31, 1909..... | 3,507 37 |
| Contingent liabilities | 121,887 66 |
| Total liabilities | <u>\$942,994 22</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 239,716 | \$246,027,884 00 | 11,899 | \$11,810,177 00 |
| Benefit certificates written during the year..... | 18,516 | 14,146,311 00 | 1,251 | 970,750 00 |
| Benefit certificates increased during the year..... | ..... | 92,818 00 | ..... | 6,000 00 |
| Totals | <u>258,232</u> | <u>\$260,267,013 00</u> | <u>13,150</u> | <u>\$12,786,927 00</u> |
| Deduct terminated or decreased during the year,... | 25,202 | 21,025,168 00 | 1,422 | 1,059,487 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>233,030</u> | <u>\$239,241,845 00</u> | <u>11,728</u> | <u>\$11,727,440 00</u> |
| Received during the year from member in Illinois: Mortuary, \$193,854.20; funeral, \$429.50; general, \$13,339.66; total | | | | <u>\$207,623 39</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 182 | \$ 192,114 78 | 13 | \$ 11,416 66 |
| Claims (face value) incurred during the year..... | 2,053 | 2,199,863 49 | 115 | 116,690 00 |
| Totals..... | 2,235 | \$2,391,978 27 | 128 | \$128,106 66 |
| Claims paid during the year..... | 2,075 | 2,177,422 83 | 113 | 110,518 63 |
| Balance..... | 160 | \$214,555 44 | 15 | \$17,588 03 |
| Saved by compromising or scaling down claims during the year..... | | 56,753 95 | | 2,498 03 |
| Claims rejected during the year..... | 32 | 32,446 64 | 3 | 2,000 00 |
| Claims unpaid Dec. 31, 1909..... | 128 | \$125,354 85 | 12 | \$13,090 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 19 | \$ 10,500 00 | | |
| Claims incurred during the year..... | 356 | 200,746 91 | 11 | \$6,500 00 |
| Totals..... | 375 | \$211,246 91 | | |
| Claims paid during the year..... | 332 | 181,452 32 | 11 | \$6,150 00 |
| Balance..... | 43 | \$29,794 59 | | \$350 00 |
| Saved by compromising or scaling down claims during the year..... | | 14,431 90 | | 350 00 |
| Claims unpaid Dec. 31, 1909 | 43 | \$15,362 69 | | |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 398 | \$ 10,648 66 | 10 | \$268 62 |
| Claims incurred during the year..... | 11,118 | 250,724 35 | 1 | 50 00 |
| Totals..... | 11,516 | \$261,373 01 | 11 | \$318 62 |
| Claims paid during the year..... | 11,072 | 247,593 23 | 1 | 50 00 |
| Claims unpaid Dec. 31, 1909..... | 444 | \$13,779 78 | | |

EXHIBIT OF OLD AGE AND OTHER CLAIMS EXPECTATION OF LIFE.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 100 00 | | |
| Claims incurred during the year..... | 941 | 132,389 96 | 3 | \$400 00 |
| Totals..... | 942 | \$132,489 96 | | |
| Claims paid during the year..... | 941 | 132,289 96 | 3 | \$400 00 |
| Claims unpaid Dec. 31, 1909..... | 1 | \$200 00 | | |

SUPREME CONCLAVE, IMPROVED ORDER HEPTASOPHS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 4, 1878; commenced business Aug. 28, 1878; Home office Cathedral and Preston streets, Baltimore, Md.]

MORRIS G. COHEN, Supreme Archon.

SAML. H. TATTERSALL, Supreme Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$866,256 55

INCOME.

| | | |
|--|----------------|----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$1,317,446 04 | |
| Gross amount of annual dues, assessments for expenses | 99,162 50 | |
| Gross amount of membership fees, actually received | 6,395 50 | |
| Medical examiners' fees actually received | 8,367 00 | |
| Net amount paid by members | | \$1,431,371 04 |
| Interest on bonds | 28,581 66 | |
| Interest from all other sources | 4,078 95 | |
| | | 32,660 61 |
| Sale of lodge supplies | | 1,677 75 |
| From all other sources: | | |
| Subordinate conclaves officers bond | \$931 85 | |
| Fines from officers bond | 45 40 | |
| Miscellaneous | 164 24 | |
| | | 1,141 49 |
| Total income | | \$1,468,850 89 |
| Total | | \$2,333,107 44 |
| Gross amount of membership fees required or represented by application | | \$6,395 50 |
| Gross amount of medical examiners fees | | \$8,367 00 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims | \$1,339,632 26 |
| Commissions and fees paid to deputies or organizers | 18,292 71 |
| Salaries of organizers | 15,508 28 |
| Salaries of officers | 19,000 00 |
| Salaries of committees | 500 00 |
| Salaries of office employe(s) | 10,715 83 |
| Fees paid to supreme medical examiners | 2,789 00 |
| Fees paid to subordinate medical examiners | 5,578 00 |
| Traveling and other expenses of officers, trustees and committees | 5,933 95 |
| Insurance department fees | 723 60 |
| Rent | 1,828 00 |
| Advertising, printing and stationery | 3,204 67 |
| Postage, express, telegraph and telephone | 3,917 03 |
| Lodge supplies | 1,380 51 |
| Official publication | 16,672 34 |
| Expense of supreme lodge meeting | 8,647 87 |
| Legal expense in litigating claims | 815 00 |
| Other legal expenses | 33 50 |
| Furniture and fixtures | 704 25 |
| Taxes | 4 25 |
| All other disbursements | 5,641 80 |
| Total disbursements | \$1,468,170 44 |
| Balance | \$864,937 00 |

LEDGER ASSETS.

| | |
|--------------------------------------|--------------|
| Book value of bonds and stocks | \$759,739 87 |
| Deposited in banks on interest | 105,197 13 |
| Total ledger assets | \$864,937 00 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued | \$ 10,224 53 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 114,327 97 |
| Gross assets | \$989,489 50 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|--------------|
| Book value of bonds and stocks over market value | \$27,603 37 |
| Total admitted assets | \$961,886 13 |

LIABILITIES.

| | |
|--|---------------------|
| Death claims adjusted not yet due, No. 25..... | \$ 45,900 00 |
| Death claims resisted, No. 3..... | 6,500 00 |
| Death claims reported but not yet adjusted, No. 127..... | 187,088 34 |
| Total death claims..... | \$239,488 34 |
| Total liabilities..... | \$239,488 34 |

EXHIBIT OF CERTIFICATES

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 75,880 | \$103,880,500 00 | 1,596 | \$2,152,000 00 |
| Benefit certificates written during the year..... | 5,527 | 5,220,500 00 | 143 | 144,000 00 |
| Benefit certificates increased during the year..... | ..... | 58,500 00 | ..... | 1,000 00 |
| Totals..... | 81,407 | \$109,159,500 00 | 1,739 | \$2,297,000 00 |
| Deduct terminated or decreased during the year ... | 7,683 | 8,576,200 00 | 141 | 163,500 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 73,724 | \$100,584,300 00 | 1,598 | \$2,133,500 00 |
| Received during the year from members in Illinois: Mortuary, \$29,648.87; expense, \$2,231.64; total..... | | | | |
| | | | | \$31,880 51 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 143 | \$ 250,108 34 | 6 | \$ 5,900 00 |
| Claims (face value) incurred during the year..... | 883 | 1,354,200 00 | 24 | 31,500 00 |
| Totals..... | 1,026 | \$1,604,308 34 | 30 | \$37,400 00 |
| Claims paid during the year..... | 871 | 1,339,632 26 | 22 | 26,055 00 |
| Balance..... | 155 | \$264,676 08 | 8 | \$11,345 00 |
| Saved by compromising or scaling down claims during the year..... | ..... | 25,187 74 | ..... | 1,345 00 |
| Claims unpaid Dec. 31, 1909..... | 155 | \$239,488 34 | 8 | \$10,000 00 |

SUPREME FOREST WOODMEN CIRCLE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Sept. 5, 1895; commenced business Sept. 5, 1895; Home office W. O. W. Bldg., Omaha, Nebraska.]

EMMA B. MANCHESTER, President.

ELIZABETH A. SEARS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|---------------------|
| Ledger assets Dec. 31, of previous year..... | \$338,331 27 |
|--|---------------------|

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$556,521 00 | |
| Reserve..... | 61,835 69 | |
| Gross amount of per capita tax, \$87,552.39; assessments for expenses \$33,712.00..... | 121,264 39 | |
| Gross amount of membership fees, actually received..... | 10,948 75 | |
| Total paid by members..... | | \$750,569 83 |
| Deduct amount returned to applicants..... | | 269 35 |
| Net amount paid by members..... | | \$750,300 48 |
| Interest on mortgage loans..... | \$ 2,000 00 | |
| Interest on bonds..... | 44,099 92 | |
| Interest from all other sources, daily bank balance..... | 1,474 65 | |
| Sale of lodge supplies..... | | 47,574 57 |
| Official publication..... | | 3,448 79 |
| From all other sources: | | 326 10 |
| Bonds local officers..... | \$3,027 24 | |
| Funds defuncted grove..... | 8 00 | |
| Refund per cent. over paid on monuments, 1908..... | 100 00 | |
| Total income..... | | \$804,785 18 |
| Total..... | | \$1,743,116 45 |
| Gross amount of membership fees required or represented by application..... | | \$31,051 00 |
| Gross amount of medical examiners fees..... | | \$26,428 00 |

DISBURSEMENTS.

| | | |
|--|--------------|----------------|
| Death claims..... | \$263,132 64 | |
| Other benefits: Monuments..... | 30,938 00 | |
| Funeral benefits..... | 5,800 00 | |
| Total benefits paid..... | | \$299,870 64 |
| Commissions and fees paid to deputies or organizers..... | | 33,142 25 |
| Salaries of deputies and organizers..... | | 8,206 53 |
| Salaries of officers and trustees..... | | 8,275 00 |
| Salaries of office employes..... | | 16,444 54 |
| Salaries and fees paid to supreme medical examiners..... | | 1,887 50 |
| Salaries and fees paid to subordinate medical examiners..... | | 5 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,117 91 |
| Insurance department fees..... | | 675 90 |
| Rent..... | | 1,749 00 |
| Advertising, printing and stationery..... | | 11,015 96 |
| Postage, express, telegraph and telephone..... | | 6,116 51 |
| Lodge supplies..... | | 3,916 34 |
| Official publication..... | | 14,020 22 |
| Expense of supreme lodge meeting..... | | 11,456 72 |
| Legal expense in litigating claims..... | | 64 45 |
| Other legal expenses..... | | 3,584 29 |
| Furniture and fixtures..... | | 882 62 |
| Loss on sale or maturity of ledger assets..... | | 10,323 45 |
| All other disbursements..... | | 24,081 23 |
| Total disbursements..... | | \$456,836 06 |
| Balance..... | | \$1,286,280 39 |

LEDGER ASSETS.

| | |
|--|----------------|
| Mortgage loans on real estate..... | \$ 50,000 00 |
| Book value of bonds..... | 1,145,422 36 |
| Cash in association's office, \$2,749.06; deposited in banks (not on interest), \$88,108.97..... | 90,858 03 |
| Total ledger assets..... | \$1,286,280 39 |

NON-LEDGER ASSETS.

| | |
|--|----------------|
| Interest accrued..... | \$14,344 85 |
| Market value of bonds and stocks over book value..... | 23 39 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 70,000 00 |
| Total admitted assets..... | \$1,370,648 63 |

LIABILITIES.

| | | |
|--|-------------|--------------------|
| Death claims due and unpaid, No. 1 | \$ 333 33 | |
| Death claims resisted, No. 2..... | 999 99 | |
| Death claims reported but not yet adjusted, No. 55..... | 27,683 24 | |
| Total death claims | | \$29,016 56 |
| Salaries, rents, expenses, commissions, etc., due or accrued | | 1,134 00 |
| Advance assessments..... | | 4,695 34 |
| All other liabilities, viz: Monuments..... | \$25,200 00 | |
| Funeral benefits | 900 00 | |
| | | 26,100 00 |
| Total liabilities..... | | <u>\$60,945 90</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business In Illinois during year. | |
|--|--------------------------------|-----------------|--------------------------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 59,147 | \$53,460 200 00 | 659 | \$491,900 00 |
| Benefit certificates written during the year..... | 25,325 | 21,839,000 00 | 481 | 352,600 00 |
| Totals..... | 84,472 | \$75,299,200 00 | 1,140 | \$844,500 00 |
| Deduct terminated or decreased during the year.... | 8,666 | 6,470,100 00 | 359 | 244,900 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 75,806 | \$68,829,100 00 | 781 | \$599,600 00 |
| Received during the year from members in Illinois: Mortuary, \$4,812.47; reserve, \$534.72; expense, \$1,296.94; total | | | | <u>\$6,644 13</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 46 | \$ 49,533 28 | ..... | ..... |
| Claims (face value) incurred during the year..... | 459 | 402,300 00 | 5 | \$4,000 00 |
| Totals..... | 505 | \$451,833 28 | ..... | ..... |
| Claims paid during the year..... | 445 | 299,870 64 | 5 | \$1,433 32 |
| Balance..... | 60 | \$151,962 64 | ..... | \$2,566 68 |
| Saved by compromising or scaling down claims during the year..... | ..... | 95,846 08 | ..... | 2,166 68 |
| Claims rejected during the year..... | 2 | 1,000 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 58 | \$55,116 56 | ..... | <u>\$400 00</u> |

SLOVENIC PROGRESSIVE BENEFIT SOCIETY.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated 1909; commenced business, 1909; Home office, 1517 S. 43rd avenue, Chicago, Ill.]

ANTON MLADIC, President.

JOSEPH TVANSEK, Secretary.

INCOME.

| | |
|---|-------------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$2,245 35 |
| Sick and accident..... | 2,225 35 |
| Assessments for expenses | 1,951 30 |
| Gross amount of membership fees, actually received | 720 00 |
| All other assessments, dues or fees: Traveling and transfer..... | 5 55 |
| Total paid by members | \$7,127 55 |
| Deduct amount returned to applicant..... | 16 00 |
| Net amount paid by members | \$7,111 55 |
| Sale of lodge supplies | 3 50 |
| Total | <u>\$7,115 05</u> |
| Gross amount of membership fees required or represented by application..... | <u>\$720 00</u> |

DISBURSEMENTS.

| | | |
|---|-----------|-------------------|
| Death claims | \$ 500 00 | |
| Sick and accident claims | 1,577 70 | |
| Other benefits: Widows, of Cherry disaster | 10 00 | |
| Total benefits paid | | \$2,087 70 |
| Salaries of officers and trustees, No. 1 | | 120 00 |
| Other compensation of officers and trustees | | 19 10 |
| Other compensation of office employes | | 40 00 |
| Salaries and fees paid to supreme medical examiners | | 30 10 |
| Traveling and other expenses of officers, trustees and committees | | 23 30 |
| Insurance department fees | | 10 00 |
| Advertising, printing and stationery | | 252 40 |
| Postage, express, telegraph and telephone | | 65 23 |
| Official publication | | 45 85 |
| Expense of supreme lodge meeting | | 512 00 |
| Other legal expenses | | 165 00 |
| All other disbursements | | 90 45 |
| Total disbursements | | \$3,461 13 |
| Balance | | \$3,653 92 |

LEDGER ASSETS.

| | |
|--|-------------------|
| Deposited in trust companies and banks on interest | \$ 250 00 |
| Cash in association's office, \$251 70; deposited in banks (not on interest), \$3,152.22 | 3,403 92 |
| Total admitted assets | \$3,653 92 |

LIABILITIES.

| | |
|--|-------------------|
| Death claims reported but not yet adjusted, No. 2 | \$1,000 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 72 00 |
| Total liabilities | \$1,072 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year | |
|--|--------------------------------|---------------------|-------------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates written during the year | 873 | \$436,500 00 | 140 | \$70,000 00 |
| Deduct terminated or decreased during the year ... | 3 | 1,500 00 | 1 | 500 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | 870 | \$435,000 00 | 139 | \$69,500 00 |
| Received during the year from members in Illinois: Mortuary, \$258.75; sick and accident, \$258.75; expense, \$488.90; total | | | | \$1,006 40 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year | 3 | \$1,500 00 | 1 | \$500 00 |
| Claims paid during the year | 1 | 500 00 | 1 | 500 00 |
| Claims unpaid Dec. 31, 1909 | 2 | \$1,000 00 | | |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 145 | \$1,577 70 | 6 | \$112 05 |
| Claims paid during the year | 145 | 1,577 70 | 6 | 112 05 |

SUPREME LODGE OF THE FRATERNAL BROTHERHOOD.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 3, 1896; commenced business March 17, 1896; Home office Los Angeles, Cal.]

JAMES A. FOSHAY, President.

H. V. DAVIS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$290,754 28 |
|---|--------------|

INCOME.

| | |
|---|--------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$407,924 10 |
| Gross amount of per capita tax, \$72,698.55; assessments for ex- | |
| penses, \$155,191.30 | 227,889 85 |
| Medical examiners' fees actually received including membership fees | 8,394 50 |
| Total paid by members | \$644,208 45 |
| Deduct amount returned to applicants | 125 00 |
| | \$644,083 45 |
| Net amount paid by members | |
| Interest on mortgage loans | \$6,144 35 |
| Interest on bonds | 5,175 00 |
| Interest from all other sources | 1,900 88 |
| Gross rents from association's property, including, \$4,650.43, for associ- | |
| ation's occupancy of its own buildings | 8,516 43 |
| | 21,736 66 |
| Sale of lodge supplies | 9,687 07 |
| From all other sources: | |
| Printing office | \$10,185 76 |
| Vouchers returned and credited | 178 41 |
| Miscellaneous | 116 84 |
| | 10,481 01 |
| Total income | \$685,988 19 |
| Total | \$976,742 47 |
| Gross membership fees required or represented by application | \$4,649 00 |
| Gross amount of medical examiners fees | \$5,410 00 |

DISBURSEMENTS.

| | |
|---|--------------|
| Death claims | \$340,886 51 |
| Total permanent disability claims | 6,500 00 |
| Sick and accident claims | 32,024 85 |
| Old age benefits | 490 00 |
| Total benefits paid | \$379,901 36 |
| Commissions and fees paid to deputies or organizers | 23,152 01 |
| Salaries of deputies and organizers | 99,196 86 |
| Salaries of officers and trustees, No. 6 | 20,139 20 |
| Salaries of office employes, No. 18 | 16,411 22 |
| Salaries and fees paid to supreme medical examiners | 3,600 00 |
| Salaries and fees paid to subordinate medical examiners | 2,847 00 |
| Traveling and other expenses of officers, trustees and committees | 3,230 11 |
| Insurance department fees | 242 55 |
| Rent, including, \$4,650.43, for association's occupancy of its own buildings | 4,650 43 |
| Advertising, printing and stationery | 6,555 23 |
| Postage, express, telegraph and telephone | 4,633 93 |
| Lodge supplies | 7,706 52 |
| Official publication | 7,085 93 |
| Expense of supreme lodge meeting | 8,661 69 |
| Legal expense in litigating claims | 899 70 |
| Other legal expenses | 509 47 |
| Furniture and fixtures | 540 00 |
| Taxes, repairs and other expenses on real estate | 2,714 69 |
| All other disbursements | 33,459 03 |
| Total disbursements | \$626,136 93 |
| Balance | \$350,605 54 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate | \$ 72,794 30 |
| Mortgage loans on real estate | 107,500 00 |
| Book value of bonds | 128,335 00 |
| Deposited in trust companies and banks on interest | 10,869 87 |
| Cash in association's office, \$389.61; deposited in banks (not on interest), \$24,283.49 | 24,673 10 |
| Bills receivable | 1,720 32 |
| Other ledger assets, viz: Printing plant | 4,712 95 |
| Total ledger assets | \$350,605 54 |

NON-LEDGER ASSETS.

| | |
|---|---------------------|
| Interest and rents due and accrued | \$ 4,100 60 |
| Market value of real estate over book value | 47,205 70 |
| Market value of bonds and stock over book value | 6,302 70 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 56,397 00 |
| All other assets, viz: | |
| Safes and lodge supplies | \$5,263 00 |
| Furniture and fixtures | 7,855 76 |
| | <u>13,118 76</u> |
| Gross assets | \$477,730 30 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|---------------------|
| Bills receivable | \$1,720 32 |
| Other items, viz: | |
| Safes and lodge supplies | 5,263 00 |
| Furniture and fixtures | 7,855 76 |
| | <u>14,839 08</u> |
| Total admitted assets | \$462,891 22 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims resisted, No. 6 | \$ 4,750 00 |
| Death claims reported but not yet adjusted, No. 27 | 29,776 30 |
| Total death claims | \$34,526 30 |
| Sick and accident claims reported but not yet adjusted, No. 12 | 487 86 |
| Total unpaid claims | \$35,014 16 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 16,053 26 |
| Taxes due or accrued | 560 95 |
| Total liabilities | \$51,628 37 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year—all in Illinois. Number. | Amount. |
|--|---|------------------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement | 38,654 | \$50,498,000 00 |
| Benefit certificates written during the year | 10,820 | 14,065,500 00 |
| Benefit certificates increased during the year | | 159,500 00 |
| Totals | 49,474 | \$64,723,000 00 |
| Deduct terminated or decreased during the year | 6,996 | 9,786,000 00 |
| Total benefit certificates in force Dec. 31, 1909 | 42,478 | \$54,937,000 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. Number. | Amount. |
|--|---|---------------------|
| Claims unpaid Dec. 31, 1908, as per last statement | 38 | \$ 38,510 20 |
| Claims (face value) incurred during the year | 282 | 344,785 95 |
| Totals | 320 | \$383,296 15 |
| Claims paid during the year | 281 | 340,886 51 |
| Balance | 39 | \$42,409 64 |
| Saved by compromising or scaling down claims during the year | | 1,883 34 |
| Claims rejected during the year | 6 | 6,000 00 |
| Claims unpaid Dec. 31, 1909 | 33 | \$34,526 30 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | claims— Number. | Total claims—all in Illinois. Amount. |
|---------------------------------------|--------------------|---|
| Claims incurred during the year | 57 | \$6,500 00 |
| Claims paid during the year | 57 | 6,500 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | claims— Number. | Total claims—all in Illinois. Amount. |
|--|--------------------|---|
| Claims unpaid Dec. 31, 1908, as per last statement | 28 | \$ 649 21 |
| Claims incurred during the year | 978 | 33,123 70 |
| Totals | 1,004 | \$33,772 91 |
| Claims paid during the year | 992 | 33,285 05 |
| Claims unpaid Dec. 31, 1909 | 12 | \$487 86 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | claims— Number. | Total claims—all in Illinois. Amount. |
|---------------------------------------|--------------------|---|
| Claims incurred during the year | 3 | \$490 00 |
| Claims paid during the year | 3 | 490 00 |

SUPREME LODGE KNIGHTS AND LADIES OF HONOR.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated April, 1878; commenced business September, 1877; Home office Indianapolis, Ind.]

GEO. D. TAIT; President.

S. B. WATTS, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------|
| Ledger assets Dec. 31, of previous year | \$503,637 46 |
|---|--------------|

INCOME.

| | |
|--|----------------|
| Gross amount of assessments paid by members, viz: | |
| Mortuary | \$1,355,415 68 |
| Old age benefits | 42,752 25 |
| Gross amount of per capita tax | 24,536 82 |
| Assessments for expenses | 154,583 89 |
| Gross amount of membership fees, actually received | 194 00 |
| Net amount paid by members | \$1,577,482 64 |
| Interest on bonds | \$12,986 67 |
| Interest from all other sources | 3,321 71 |
| Gross rents from association's property, including, \$2,500.00, for association's occupancy of its own buildings | 3,383 50 |
| | 19,691 88 |
| Sale of lodge supplies | 1,528 65 |
| Official publication | 880 29 |
| From all other sources: | |
| Premiums on surety bonds | \$1,217 46 |
| Fines from lodges | 174 00 |
| Postage stamps sold | 16 89 |
| Expenses refunded | 70 71 |
| | 1,479 06 |
| Total income | \$1,601,062 52 |
| Total | \$2,104,699 98 |

DISBURSEMENTS.

| | | |
|---|----------------|-----------------------|
| Death claims | \$1,424,544 84 | |
| Old age benefits | 13,900 00 | |
| Total benefits paid | | \$1,438,444 84 |
| Commissions and expenses paid to deputies or organizers and lodges | 20,980 33 | |
| Salaries of deputies and organizers | 64,309 64 | |
| Salaries of officers, No. 4 | 16,998 31 | |
| Salaries and other compensation of committees | 260 00 | |
| Salaries of office employes, No. 15 | 15,636 99 | |
| Traveling and other expenses of officers, trustees and committees | 2,954 65 | |
| Insurance department fees | 278 50 | |
| Rent, including, \$2,500.00, for association's occupancy of its own buildings | 2,500 00 | |
| Advertising | 622 09 | |
| Postage, | 4,605 01 | |
| Lodge supplies | 1,608 34 | |
| Official publication | 8,592 03 | |
| Expense of supreme lodge meeting | 4,988 90 | |
| Legal expense in litigating claims | 1,840 73 | |
| Other legal expenses | 975 38 | |
| Furniture and fixtures | 325 16 | |
| Taxes, repairs and other expenses on real estate | 2,995 59 | |
| Loss on ledger assets | 522 97 | |
| All other disbursements | 10,163 50 | |
| Total disbursements | | \$1,599,602 96 |
| Balance | | \$505,097 02 |

LEDGER ASSETS.

| | | |
|---|--------------|---------------------|
| Book value of real estate | \$ 63,151 13 | |
| Book value of bonds | 295,803 63 | |
| Deposited in trust companies and banks on interest | 134,181 25 | |
| Other ledger assets, viz: Deposits to secure appeal bonds | 5,700 00 | |
| Office furniture and fixtures | 6,261 01 | |
| Total ledger assets | | \$505,097 02 |

NON-LEDGER ASSETS.

| | | |
|---|------------|---------------------|
| Interest due and accrued | 4,088 20 | |
| Market value of real estate over book value | 15,000 00 | |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 120,000 00 | |
| Gross assets | | \$644,185 22 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|------------|---------------------|
| Book value of bonds over market value | \$3,433 63 | |
| Other items, viz: Office furniture and fixtures | 6,261 01 | |
| | | 9,694 64 |
| Total admitted assets | | \$634,490 58 |

[LIABILITIES.

| | | |
|--|--------------|---------------------|
| Death claims due and unpaid, No. 95 | \$102,816 66 | |
| Death claims adjusted not yet due, No. 19 | 22,900 00 | |
| Death claims resisted, No. 14 | 10,299 99 | |
| Death claims reported but not yet adjusted, No. 141 | 130,535 65 | |
| Total death claims | | \$266,552 30 |
| Salaries, rents, expenses, commissions, etc., due or accrued | 244 08 | |
| Total liabilities | | \$266,796 38 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 88,579 | \$85,281,750 00 | 8,847 | \$7,732,250 00 |
| Benefit certificates written during the year..... | 10,459 | 6,959,500 00 | 1,220 | 817,500 00 |
| Totals..... | 99,038 | \$92,241,250 00 | 10,067 | \$8,549,750 00 |
| Deduct terminated or decreased during the year ... | 16,118 | 12,431,250 00 | 1,609 | 1,216,250 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 82,920 | \$79,810,000 00 | 8,458 | \$7,333,500 00 |
| Received during the year from members in Illinois: Mortuary, \$122,177.37; old age, \$4,290.00; expense, \$16,300.02; total | | | | \$142,767 39 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 250 | \$ 262,716 65 | 24 | \$ 24,166 67 |
| Claims (face value) incurred during the year..... | 1,399 | 1,439,716 47 | 145 | 144,083 31 |
| Totals..... | 1,649 | \$1,702,433 12 | 169 | \$168,249 98 |
| Claims paid during the year | 1,378 | 1,424,544 84 | 142 | 141,166 65 |
| Balance..... | 271 | \$277,888 28 | 27 | \$27,083 33 |
| Saved by compromising or scaling down claims during the year..... | | 10,002 65 | 1 | 533 33 |
| Claims rejected during the year..... | 2 | 1,333 33 | | |
| Claims unpaid Dec. 31, 1909..... | 269 | \$266,552 30 | 26 | \$26,550 00 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 51 | \$13,900 00 | 3 | \$1,650 00 |
| Claims paid during the year | 51 | 13,900 00 | 3 | 1,650 00 |

SUPREME LODGE KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT.

YEAR ENDING DECEMBER 31, 1909.

[Reincorporated June, 1894; commenced business Oct. 1, 1877; Home office 234-237 Michigan avenue,
Chicago, Ill.]

UNION B. HUNT, President.

W. A. JENKINS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$2,543,434 07

INCOME.

| | | |
|--|----------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$2,150,018 38 | |
| Gross assessments for expenses | 437,858 92 | |
| Gross amount of membership fees, actually received | 6,882 00 | |
| All other assessments, dues or fees: Miscellaneous fees | 534 94 | |
| Total paid by members | | \$2,595,294 24 |
| Deduct amount returned to applicants | | 4,331 35 |
| Net amount paid by members | | \$2,590,962 89 |
| Interest on mortgage loans | \$ 9,349 34 | |
| Interest on bonds | 103,637 90 | |
| Interest from all other sources | 2,261 02 | |
| Gross rents from association's property | 850 00 | |
| | | 116,098 26 |
| Sale of lodge supplies | | 396 90 |
| Profit on sale or maturity of ledger assets: Gross increase in book value of real estate.... | | 1,200 00 |
| Total income | | \$2,708,658 05 |
| Total | | \$5,252,092 12 |
| Gross amount of membership fees required or represented by application | | \$6,882 00 |

DISBURSEMENTS.

| | |
|---|----------------|
| Death claims | \$1,894,053 61 |
| Commissions and fees paid to deputies or organizers | 149,010 25 |
| Salaries of deputies and organizers | 6,128 00 |
| Salaries of officers and trustees, | 15,016 70 |
| Other compensation of officers and trustees | 5,146 40 |
| Salaries of office employes | 46,714 05 |
| Salaries and fees paid to supreme medical examiners | 3,600 00 |
| Salaries and fees paid to subordinate medical examiners | 13,317 00 |
| Traveling and other expenses of officers, trustees and committees | 8,352 57 |
| For collection and remittance of assessments and dues | 126,564 91 |
| Insurance department fees | 730 25 |
| Rent | 6,090 00 |
| Advertising, printing and stationery | 13,401 29 |
| Postage, express, telegraph and telephone | 11,196 75 |
| Lodge supplies | 1,264 47 |
| Official publication | 4,852 32 |
| Expense of supreme lodge meeting | 797 85 |
| Legal expense in litigating claims | 5,648 30 |
| Furniture and fixtures | 1,557 84 |
| Taxes, repairs and other expenses on real estate | 2,046 51 |
| Loss on sale or maturity of ledger assets | 3,547 34 |
| All other disbursements | 17,413 01 |
| Total disbursements | \$2,336,449 42 |
| Balance | \$2,915,642 70 |

LEDGER ASSETS.

| | |
|--|----------------|
| Book value of real estate | \$ 55,000 00 |
| Mortgage loans on real estate | 249,500 00 |
| Book value of bonds | 2,506,677 67 |
| Deposited in trust companies and banks on interest | 74,231 52 |
| Cash in association's office | 1,500 00 |
| Organizers' balances | 27,028 62 |
| Other ledger assets, viz: Tenders outstanding | 1,048 89 |
| Certificate loans | 606 00 |
| Total ledger assets | \$2,915,642 70 |

NON-LEDGER ASSETS.

| | |
|---|----------------|
| Interest accrued | \$25,230 39 |
| Market value of real estate over book value | 5,880 00 |
| Market value of bonds and stocks over book value | 20,265 81 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 23,359 40 |
| All other assets, viz: Furniture and fixtures | \$7,709 22 |
| Postage on hand | 869 04 |
| | 8,578 26 |
| Gross assets | \$2,998,956 50 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|--------------|-----------------------|
| Balance due from organizers not secured by bonds..... | \$27,028 62 | |
| Other items, viz: Furniture and fixtures..... | 7,709 22 | |
| Postage on hand..... | 869 04 | |
| | | <u>\$35,606 88</u> |
| Total admitted assets..... | | <u>\$2,963,349 68</u> |
| Death claims resisted, No. 4..... | \$ 7,000 00 | |
| Death claims reported but not yet adjusted, No. 70..... | 126,500 00 | |
| | | <u>\$ 133,500 00</u> |
| Total death claims..... | | 37,805 52 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | | 379 26 |
| Taxes due or accrued..... | | 6,304 77 |
| Advance assessments..... | | |
| All other liabilities, viz: W. H. Gurney claim..... | \$ 189 70 | |
| Reserve on certificates in plans A, B and D of 5th class..... | 1,435,413 17 | |
| | | <u>1,435,602 87</u> |
| Total liabilities..... | | <u>\$1,613,592 42</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 77,757 | \$120,544,500 00 | 6,664 | \$8,716,000 00 |
| Benefit certificates written during the year..... | 14,309 | 18,267,000 00 | 1,628 | 1,927,000 00 |
| Totals..... | 92,066 | \$138,811,500 00 | 8,292 | \$10,643,000 00 |
| Deduct terminated or decreased during the year ... | 18,060 | 27,446,500 00 | 2,134 | 2,770,000 00 |
| Total benefit certificates in force Dec. 31, 1909. . | <u>74,006</u> | <u>\$111,365,000 00</u> | <u>6,158</u> | <u>\$7,873,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$155,001.14; expense, \$24,681.56; total..... | | | | <u>\$179,682 70</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 100 | \$ 177,500 00 | 9 | \$ 12,000 00 |
| Claims (face value) incurred during the year..... | 1,033 | 1,906,000 00 | 85 | 128,500 00 |
| Totals..... | 1,133 | \$2,083,500 00 | 94 | \$140,500 00 |
| Claims paid during the year..... | 1,059 | 1,894,053 61 | 86 | 123,637 00 |
| Balance..... | 74 | \$189,446 39 | 8 | \$16,863 00 |
| Saved by compromising or scaling down claims during the year..... | | 55,946 39 | | 4,863 00 |
| Claims unpaid Dec. 31, 1909..... | <u>74</u> | <u>\$133,500 00</u> | <u>8</u> | <u>\$12,000 00</u> |

SUPREME LODGE, KNIGHTS OF HONOR.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 20, 1884; commenced business June 30, 1873; Home office No. 816 Olive street, St. Louis, Mo.]

L. E. BENTLEY, President.

FRANK B. SLIGER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year]..... | <u>\$51,705 46</u> |
|---|--------------------|

INCOME.

| | | |
|---|----------------|----------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$1,689,084 29 | |
| Assessments for expenses | 82,134 88 | |
| Net amount paid by members | | \$1,771,219 17 |
| Interest on bonds | \$ 227 50 | |
| Interest from all other sources | 2,347 19 | |
| | | 2,574 69 |
| Sale of lodge supplies | | 101 93 |
| From all other sources: | | |
| Benefit certificates | \$ 868 00 | |
| Special fund | 2,415 24 | |
| Fines | 49 60 | |
| Appropriations returned by grand lodges | 25 50 | |
| | | 3,358 34 |
| Total income | | \$1,777,254 13 |
| Total | | \$1,828,959 59 |

DISBURSEMENTS.

| | | |
|---|----------------|----------------|
| Death claims | \$1,673,302 57 | |
| Other benefits: | | |
| Litigated cases, compromised | 6,645 55 | |
| Relief to members | 11,763 00 | |
| Total benefits paid | | \$1,691,711 12 |
| Salaries of deputies and organizers | | 49,791 42 |
| Salaries of managers or agents not deputies or organizers, | | 8,130 85 |
| Salaries of officers and trustees, No. 2 | | 6,200 00 |
| Salaries of office employes | | 10,606 52 |
| Salaries and fees paid to supreme medical examiners | | 1,749 96 |
| Traveling and other expenses of officers, trustees and committees | | 2,628 60 |
| Insurance department fees | | 477 89 |
| Rent | | 2,160 00 |
| Advertising, printing and stationery | | 3,832 85 |
| Postage, express, telegraph and telephone | | 1,958 75 |
| Lodge supplies | | 1,698 75 |
| Official publication | | 2,999 34 |
| Expenses of supreme lodge meeting | | 7,834 00 |
| Legal expense in litigating claims | | 3,141 06 |
| Taxes, repairs and other expenses on real estate | | 11 12 |
| All other disbursements | | 2,124 38 |
| Total disbursements | | \$1,797,056 61 |
| Balance | | \$31,902 98 |

LEDGER ASSETS.

| | |
|--|-------------|
| Book value of bonds | \$ 6,970 86 |
| Deposited in trust companies and banks on interest | 18,710 78 |
| Cash in association's office | 6,196 34 |
| Other ledger assets, viz: Cash, deposited with United States Circuit Court to secure costs | 25 00 |
| Total ledger assets | \$31,902 98 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest accrued | \$ 250 44 |
| Market value of bonds and stocks over book value | 49 14 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 147,440 72 |
| All other assets, viz: | |
| General fund expense assessment (in hands of lodges) | \$8,318 10 |
| Fixtures | 3,000 00 |
| Supplies | 1,329 61 |
| Due from grand and subordinate lodges | 363 83 |
| | 11,011 54 |
| Gross assets | \$190,654 82 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|----------|--------------------|
| Book value of bonds over market value..... | \$ 49 14 | |
| Other items, viz: | | |
| Fixtures..... | 3,000 00 | |
| Supplies..... | 1,329 61 | |
| | <hr/> | 4,378 75 |
| Total admitted assets..... | | <hr/> \$186,276 07 |

LIABILITIES.

| | |
|---|--------------|
| Death claims due and unpaid, No. 4..... | \$ 9,063 46 |
| Death claims adjusted not yet due, No. 176..... | 297,900 00 |
| Death claims resisted, No. 11..... | 14,000 00 |
| Death claims reported but not yet adjusted, No. 71..... | 120,800 00 |
| | <hr/> |
| Total death claims..... | \$441,763 46 |
| All other liabilities, viz: December bills..... | 22 50 |
| | <hr/> |
| Total liabilities..... | \$441,785 96 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 23,137 | \$37,108,425 00 | 671 | \$1,007,850 04 |
| Benefit certificates written during the year..... | 2,667 | 2,303,250 00 | 253 | 157,250 00 |
| Benefit certificates increased during the year..... | ..... | 3,362 92 | ..... | 1,750 00 |
| Totals..... | 25,804 | \$39,415,037 92 | 924 | \$1,166,850 00 |
| Deduct terminated or decreased during the year ... | 5,344 | 7,080,687 92 | 346 | 317,150 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 20,460 | \$32,334,350 00 | 578 | \$849,700 00 |
| Received during the year from members in Illinois: Mortuary, \$53,424.95; expense, \$2,465.95; total..... | | | | \$55,890 90 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|----------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 386 | \$ 671,963 46 | 10 | \$18,000 00 |
| Claims (face value) incurred during the year..... | 862 | 1,450,862 92 | 31 | 45,500 00 |
| Totals..... | 1,248 | \$2,122,826 38 | 41 | \$63,500 00 |
| Claims paid during the year | 986 | 1,673,302 57 | 29 | 45,500 00 |
| Balance..... | 262 | \$449,523 81 | 12 | \$18,000 00 |
| Saved by compromising or scaling down claims during the year..... | ..... | 7,760 35 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 262 | \$441,763 46 | 12 | \$18,000 00 |

SUPREME LODGE, MODERN AMERICAN FRATERNAL ORDER.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 23, 1897; commenced business Feb. 25, 1897; Home office Effingham, Ill.]

WILLIAM B. WRIGHT, President.

GEORGE M. LECRONE, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|-------------|
| Ledger assets Dec. 31, of previous year..... | \$90,788 40 |
|--|-------------|

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary | \$78,545 89 | |
| Reserve | 11,203 98 | |
| Gross amount of per capita tax, \$18.50; assessments for expenses, \$33,109.13 | 33,127 63 | |
| Gross amount of membership fees, actually received | 226 25 | |
| Total paid by members | | \$123,103 55 |
| Deduct amount returned to applicants | | 35 87 |
| Net amount paid by members | | \$123,067 68 |
| Interest on mortgage loans | \$5,281 57 | |
| Interest on bonds | 150 00 | |
| | | 5,431 57 |
| Sale of lodge supplies | | 617 42 |
| From all other sources: Miscellaneous | | 24 73 |
| Total income | | \$129,141 40 |
| Total | | \$219,929 88 |
| Gross amount of membership fees required or represented by application | | \$13,596 00 |
| Gross amount of medical examiners fees | | \$2,266 00 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$74,139 58 | |
| Total permanent disability claims | 1,250 00 | |
| Sick and accident claims | 2,310 00 | |
| Total benefits paid | | \$77,699 58 |
| Commissions and fees paid to deputies or organizers | | 11,197 66 |
| Salaries of deputies and organizers | | 3,910 00 |
| Salaries of officers and trustees, No. 3 | | 5,160 00 |
| Other compensation of officers and trustees | | 380 00 |
| Salaries of office employes, No. 5 | | 6,144 60 |
| Salaries and fees paid to supreme medical examiners | | 24 25 |
| Traveling and other expenses of officers, trustees and committees | | 294 81 |
| Insurance department fees | | 27 00 |
| Rent | | 600 00 |
| Advertising, printing and stationery | | 567 50 |
| Postage, express, telegraph and telephone | | 528 06 |
| Lodge supplies | | 414 40 |
| Official publication | | 1,482 00 |
| Legal expense in litigating claims | | 1,238 72 |
| Furniture and fixtures | | 99 50 |
| Taxes, repairs and other expenses on real estate | | 1,144 22 |
| All other disbursements | | 177 40 |
| Total disbursements | | \$111,689 70 |
| Balance | | \$108,240 10 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate | \$92,353 22 |
| Book value of bonds | 3,000 00 |
| Cash deposited in banks (not on interest) | 12,886 88 |
| Total ledger assets | \$108,240 10 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest due and accrued | 3,006 37 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 10,634 87 |
| Total admitted assets | \$121,881 34 |

LIABILITIES.

| | |
|---|------------|
| Death claims due and unpaid, No. 1 | \$ 200 00 |
| Death claims resisted, No. 3 | 4,600 00 |
| Death claims reported but not yet adjusted, No. 4 | 4,000 00 |
| Total death claims | \$8,800 00 |
| Sick and accident claims reported but not yet adjusted, No. 5 | 280 00 |
| Total liabilities | \$9,080 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 9,854 | \$9,128,094 00 | 6,980 | \$6,779,855 00 |
| Benefit certificates written during the year..... | 2,266 | 1,865,000 00 | 1,270 | 1,092,500 00 |
| Totals..... | 12,120 | \$10,993,094 00 | 8,250 | \$7,872,355 00 |
| Deduct terminated or decreased during the year ... | 1,811 | 1,505,015 00 | 1,036 | 916,915 00 |
| Total benefit certificates in force Dec. 31, 1909. . | 10,309 | \$9,488,079 00 | 7,214 | \$6,955,440 00 |
| Received during the year from members in Illinois: Mortuary, \$57,000.43; reserve, \$8,130.83; expense, \$22,318.31; total..... | | | | \$87,449 57 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 15 | \$15,050 00 | 12 | \$10,450 00 |
| Claims (face value) incurred during the year..... | 72 | 71,616 00 | 53 | 58,116 00 |
| Totals..... | 87 | \$86,666 00 | 65 | \$68,566 00 |
| Claims paid during the year | 79 | 74,139 58 | 58 | 57,573 46 |
| Balance..... | 8 | \$12,526 42 | 7 | \$10,992 54 |
| Saved by compromising or scaling down claims during the year..... | | 3,726 42 | | 2,692 54 |
| Claims unpaid Dec. 31, 1909..... | 8 | \$8,800 00 | 7 | \$8,300 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---------------------------------------|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year | 3 | \$1,250 00 | 3 | \$1,250 00 |
| Claims paid during the year | 3 | 1,250 00 | 3 | 1,250 00 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 7 | \$ 561 00 | 2 | \$ 386 00 |
| Claims incurred during the year | 56 | 2,370 00 | 32 | 1,605 00 |
| Totals..... | 63 | \$2,931 00 | 34 | \$1,991 00 |
| Claims paid during the year | 58 | 2,651 00 | 32 | 1,751 00 |
| Claims unpaid Dec. 31, 1909..... | 5 | \$280 00 | 2 | \$240 00 |

SUPREME LODGE, ORDER OF MUTUAL PROTECTION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 16, 1894; commenced business November, 1878; Home office 159 LaSalle street, Chicago, Ill.]

E. W. BRINKMAN, President.

G. DEL VECCHIO, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$201,621 67

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$92,279 69 | |
| Gross amount of per capita tax, \$7,470.94; assessments for expenses, \$12,625.49..... | 20,096 43 | |
| Net amount paid by members..... | | \$112,376 12 |
| Interest on mortgage loans..... | \$10,287 10 | |
| Interest from all other sources..... | 305 95 | |
| | | 10,593 05 |
| Sale of lodge supplies..... | | 710 59 |
| Profit on sale or maturity of ledger assets: Real estate..... | \$1,150 00 | |
| From all other sources: From subordinate lodges for fidelity bonds.... | 227 52 | |
| | | 1,377 52 |
| Total income | | \$125,057 28 |
| Total..... | | \$326,678 95 |

DISBURSEMENTS.

| | | |
|---|-------------|--------------|
| Death claims | \$84,432 56 | |
| Total permanent disability claims | 600 00 | |
| Total benefits paid..... | | \$85,032 56 |
| Commissions and fees paid to deputies or organizers..... | | 1,824 10 |
| Salaries of officers and trustees, No. 6 | | 3,800 00 |
| Other compensation of officers and trustees | | 80 20 |
| Salaries of office employees, No. 2..... | | 1,664 50 |
| Salaries and fees paid to supreme medical examiners..... | | 950 95 |
| Salaries and fees paid to subordinate medical examiners..... | | 570 25 |
| Traveling and other expenses of officers, trustees and committees | | 157 60 |
| Insurance department fees..... | | 189 15 |
| Rent | | 1,680 00 |
| Advertising, printing and stationery..... | | 646 95 |
| Postage, express, telegraph and telephone..... | | 413 10 |
| Lodge supplies..... | | 474 79 |
| Official publication..... | | 1,448 44 |
| Legal expense in litigating claims..... | | 79 35 |
| Other legal expenses..... | | 300 00 |
| Furniture and fixtures..... | | 37 60 |
| Taxes, repairs and other expenses on real estate..... | | 8 00 |
| All other disbursements | | 644 57 |
| Total disbursements..... | | \$100,002 11 |
| Balance..... | | \$226,676 84 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate..... | \$ 150 00 |
| Mortgage loans on real estate..... | 207,400 00 |
| Deposited in trust companies and banks on interest..... | 17,821 02 |
| Cash deposited in banks (not on interest)..... | 1,305 82 |
| Total ledger assets..... | \$226,676 84 |

NON-LEDGER ASSETS.

| | |
|---|--------------|
| Interest accrued | \$2,514 94 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge | 8,496 28 |
| Total admitted assets..... | \$237,688 06 |

LIABILITIES.

| | |
|---|------------|
| Death claims due and unpaid, No. 4..... | \$1,671 31 |
| Death claims reported but not yet adjusted, No. 6..... | 4,963 28 |
| Present value of deferred death and disability claims payable in installments | 2,576 00 |
| Total death claims..... | \$9,210 59 |
| All other liabilities, viz: | |
| Due to one beneficiary in a claim balance of which is paid..... | 35 33 |
| Total liabilities..... | \$9,245 92 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|--------------------------------|----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 5,956 | \$4,732,750 00 | 3,624 | \$2,969,750 00 |
| Benefit certificates written during the year..... | 528 | 262,250 00 | 263 | 150,500 00 |
| Totals..... | 6,484 | \$4,995,000 00 | 3,887 | \$3,120,250 00 |
| Deduct terminated or decreased during the year ... | 688 | 503,750 00 | 355 | 282,500 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 5,796 | \$4,491,250 00 | 3,532 | \$2,837,750 00 |
| Received during the year from members in Illinois: Mortuary, \$56,311.08; expense, \$12,918.93; total..... | | | | \$69,230 01 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 3 | \$ 2,418 70 | 1 | \$ 1,000 00 |
| Calims (face value) incurred during the year..... | 92 | 99,000 00 | 49 | 52,250 00 |
| Totals..... | 95 | \$101,418 70 | 50 | \$53,250 00 |
| Claims paid during the year..... | 85 | 84,432 53 | 43 | 43,018 87 |
| Balance..... | 10 | \$16,986 17 | 7 | \$10,231 13 |
| Saved by compromising or scaling down claims during the year..... | | 8,450 84 | | 4,231 13 |
| Claims unpaid Dec. 31, 1909..... | 10 | \$8,535 33 | 7 | \$6,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 4 | \$3,600 00 | 1 | \$500 00 |
| Claims paid during the year..... | | 600 00 | | 100 00 |
| Claims unpaid Dec. 31, 1909..... | 4 | \$3,000 00 | 1 | \$400 00 |

SUPREME LODGE, ORDER OF COLUMBIAN KNIGHTS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 14, 1895; commenced business Aug. 14, 1895; Home office 704 Masonic Temple, Chicago, Illinois.]

HENRY A. OTT, President.

EDWIN PIEFER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$187,520 43

INCOME.

| | | |
|--|------------|---------------|
| Gross amount of assessment paid by members viz: | | |
| Mortuary..... | \$193, 19 | |
| Reserve..... | 9, 148 63 | |
| Gross amount of per capita tax, \$10,684.72; annual dues, \$1,190.20 | | |
| assessments for expenses \$15,398.80 | 27, 273 72 | |
| Gross amount of membership fees, actually received..... | 1, 709 00 | |
| All other assessments, fees or fees: Pro rata included assessments | | |
| account membership fees..... | 23, 241 00 | |
| Change of benefit certificates fees..... | 112 00 | |
| Net amount paid by members..... | | \$254, 674 46 |
| Total income..... | | \$254, 674 46 |
| Total..... | | \$442, 194 89 |

DISBURSEMENTS.

| | | |
|---|---------------|---------------|
| Death claims..... | \$162, 889 61 | |
| Total permanent disability claims..... | 1, 905 00 | |
| Total benefits paid..... | | \$164, 794 61 |
| Commissions and fees paid to deputies or organizers..... | 5, 131 15 | |
| Salaries of deputies and organizers..... | 6, 495 01 | |
| Salaries of officers and trustees No. 3..... | 6, 900 00 | |
| Other compensation of officers and trustees..... | 1, 833 20 | |
| Salaries of office employees No. 7..... | 5, 087 87 | |
| Salaries and fees paid to supreme medical examiners..... | 1, 038 00 | |
| Insurance department fees..... | 240 60 | |
| Rent..... | 1, 954 08 | |
| Advertising printing and stationery..... | 1, 245 40 | |
| Postage, express, telegraph and telephone..... | 1, 632 77 | |
| Lodge supplies..... | 978 95 | |
| Official publication..... | 1, 541 25 | |
| Legal expense in litigating claims..... | 319 96 | |
| Other legal expenses..... | 1, 500 00 | |
| Furniture and fixtures..... | 308 75 | |
| Surety bonds..... | 96 11 | |
| Scaled on account premium on bonds purchased 1909..... | 2, 967 43 | |
| All other disbursements cash prizes, \$1,978.40; office expenses, \$702.50; O-g. and aid to lodges, \$1,962.65..... | 4, 643 55 | |
| Total disbursements..... | | \$208, 708 54 |
| Balance..... | | \$233, 486 35 |

LEDGER ASSETS.

| | | |
|--|--------------|---------------|
| Mortgage loans on real estate..... | \$ 2, 000 00 | |
| Book value of bonds and stocks..... | 218, 400 00 | |
| Cash in association's office, \$350.00; deposited in banks (not on interest), \$12,736.35..... | 13, 086 35 | |
| Total ledger assets..... | | \$233, 486 35 |

NON-LEDGER ASSETS.

| | | |
|--|------------|---------------|
| Interest accrued..... | 2, 100 33 | |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 25, 300 00 | |
| Total admitted assets..... | | \$280, 886 68 |

LIABILITIES.

| | | |
|---|--------------|--------------|
| Death claims due and unpaid, No. 5..... | \$ 3, 800 00 | |
| Death claims resisted, No. 2..... | 1, 500 00 | |
| Death claims reported but not yet adjusted, No. 12..... | 20, 000 00 | |
| Total death claims..... | | \$25, 300 00 |
| Total liabilities..... | | \$25, 300 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 11,489 | \$15,130,500 00 | 9,649 | \$13,389, 00 00 |
| Benefit certificates written during the year..... | 1,780 | 1,810,000 00 | 1,439 | 1,454,000 00 |
| Totals..... | 13,269 | \$16,940,500 00 | 11,088 | \$14,843,000 00 |
| Deduct terminated or decreased during the year... | 1,568 | 1,647,500 00 | 1,035 | 1,518,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 11,701 | \$15,293,000 00 | 10,053 | \$13,325,000 00 |
| Received during the year from members in Illinois: Mortuary, \$139,623.55; reserve, \$39,379.45; expense, \$35,788.59; total..... | | | | \$214,791 59 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 18 | \$ 18,300 00 | 16 | \$ 16,300 00 |
| Claims (face value) incurred during the year..... | 118 | 175,000 00 | 107 | 160,000 00 |
| Totals..... | 136 | \$193,300 00 | 123 | \$176,300 00 |
| Claims paid during the year..... | 116 | 162,889 61 | 103 | 145,889 61 |
| Balance..... | 20 | \$30,410 39 | 20 | \$30,410 39 |
| Saved by compromising or scaling down claims during the year..... | | 4,110 39 | | 4,110 39 |
| Claims rejected during the year..... | 1 | 1,000 00 | 1 | 1,000 00 |
| Claims unpaid Dec. 31, 1909..... | 19 | \$25,300 00 | 19 | \$25,300 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|--------------------------------------|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 3 | \$4,000 00 | 3 | \$4,000 00 |
| Claims paid during the year..... | 3 | 4,000 00 | 3 | 4,000 00 |

THE SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Apr. 27, 1895; commenced business January, 1885; Home office 1913 Arch street, Philadelphia, Pa.]

F. H. DUCKWITZ, President.

J. D. MYERS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$304,605 29

INCOME.

| | | |
|--|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$435,324 86 | |
| Gross amount annual dues assessments for expenses | 136,591 88 | |
| Medical examiners' fees actually received | 1,390 50 | |
| All other assessments, dues or fees: Changing certificates | 176 10 | |
| Net amount paid by members | | \$573,483 34 |
| Interest on mortgage loans | \$8,274 32 | |
| Interest on collateral loans | 54 42 | |
| Interest on bonds | 1,020 00 | |
| Dividends on stock | 120 00 | |
| Interest from all other sources | 2,486 06 | |
| Gross rents from association's property | 4,669 34 | |
| | | 16,620 14 |
| Sale of lodge supplies | | 597 33 |
| From all other sources: Exchange | | 4 26 |
| Total income | | \$590,705 08 |
| Total | | \$895,210 37 |
| Gross amount of medical examiners fees | | \$1,390 50 |

DISBURSEMENTS.

| | | |
|---|--------------|--------------|
| Death claims | \$400,524 38 | |
| Total permanent disability claims | 32,002 02 | |
| Sick and accident claims | 4,450 28 | |
| Old age benefits | 4,260 18 | |
| Other benefits | 1,209 70 | |
| Total benefits paid | | \$442,446 56 |
| Commissions and fees paid to deputies or organizers | | 32,924 84 |
| Salaries and expenses of deputies and organizers | | 13,425 20 |
| Salaries of managers or agents not deputies or organizers | | 7,933 37 |
| Salaries of officers and trustees, | | 11,120 68 |
| Salaries and other compensation of committees | | 405 00 |
| Salaries of officer employees | | 13,181 33 |
| Salaries and fees paid to supreme medical examiners | | 2,194 23 |
| Salaries and fees paid to subordinate medical examiners | | 1,593 84 |
| Traveling and other expenses of officers, trustees and committees | | 1,412 23 |
| For collection and remittance of assessments and dues | | 903 92 |
| Insurance department fees | | 478 77 |
| Rent, including \$1,980.00 for association's occupancy of its own buildings | | 1,980 00 |
| Advertising printing and stationery | | 3,506 64 |
| Postage, express, telegraph and telephone | | 3,103 21 |
| Lodge and office supplies | | 1,598 51 |
| Official publication | | 5,602 66 |
| Expense of supreme lodge meeting | | 4,667 50 |
| Legal expense in litigating claims | | 3,105 80 |
| Other legal expenses | | 4,623 96 |
| Furniture and fixtures | | 467 75 |
| Taxes, repairs and other expenses on real estate | | 3,410 44 |
| All other disbursements | | 22,053 16 |
| Total disbursements | | \$582,139 60 |
| Balance | | \$313,170 77 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate | \$ 47,920 83 |
| Mortgage loans on real estate | 151,916 70 |
| Loans secured by pledge of bonds, stocks or other collateral | 250 00 |
| Book value of bonds and stocks | 29,180 00 |
| Deposited in trust companies and banks on interest | 75,346 06 |
| Cash in association's office | 1,723 88 |
| Bills receivable | 5,500 00 |
| Other ledger assets, viz: Accrued interest on mortgages purchased | 1,333 30 |
| Total ledger assets | \$313,170 77 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|---------------------|
| Interest and rents due and accrued..... | | \$ 4,674 15 |
| Market value of real estate over book value..... | | 9,579 17 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | | 45,912 27 |
| All other assets, viz: | | |
| Furniture, fixtures, supplies, etc..... | \$ 6,000 00 | |
| Personal and ruling balances..... | 7,250 01 | |
| Temporary disability benefits loaned on certificates..... | 41,675 00 | |
| | | <u>54,925 01</u> |
| Gross assets..... | | <u>\$428,261 37</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|--|-------------|----------------------------|
| Balance due from organizers, etc., not secured by bonds..... | \$ 7,250 01 | |
| Book value of bonds and stocks over market value..... | 883 75 | |
| Other items, viz: Furniture, fixtures, supplies, etc..... | 6,000 00 | |
| Temporary disability benefits loaned on certificates..... | 41,675 00 | |
| | | <u>55,808 76</u> |
| Total admitted assets..... | | <u><u>\$372,452 61</u></u> |

LIABILITIES.

| | | |
|--|-------------|----------------------------|
| Death claims adjusted not yet due, No. 2..... | \$ 2,500 00 | |
| Death claims resisted, No. 5..... | 12,852 56 | |
| Death claims reported but not yet adjusted, No. 46..... | 55,249 58 | |
| Present value of deferred death and disability claims payable in installments..... | 57,362 18 | |
| | | <u>\$127,964 32</u> |
| Total death claims..... | | <u>6,728 50</u> |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | | 322 13 |
| Advance assessments..... | | |
| Total liabilities..... | | <u><u>\$135,014 95</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|---------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 23,986 | \$27,274,250 00 | 992 | \$1,060,250 00 |
| Benefit certificates written during the year..... | 2,428 | 2,420,750 00 | 22 | 33,000 00 |
| Totals..... | <u>26,414</u> | <u>\$29,695,000 00</u> | <u>1,014</u> | <u>\$1,093,250 00</u> |
| Deduct terminated or decreased during the year.... | 4,406 | 5,418,500 00 | 241 | 283,250 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>22,008</u> | <u>\$24,276,500 00</u> | <u>773</u> | <u>\$810,000 00</u> |
| Received during the year from members in Illinois: Mortuary, \$15,550.20; expense, \$7,966.36; total..... | | | | <u><u>\$23,516 56</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 144 | \$150,588 35 | 14 | \$14,078 21 |
| Claims (face value) incurred during the year..... | 302 | 396,901 54 | 13 | 11,672 04 |
| Totals..... | <u>446</u> | <u>\$547,489 89</u> | <u>27</u> | <u>\$25,750 25</u> |
| Claims paid during the year..... | 329 | 400,524 38 | 11 | 15,099 20 |
| Balance..... | 117 | \$146,965 51 | ..... | ..... |
| Saved by compromising or scaling down claims during the year..... | ..... | 9,341 96 | ..... | ..... |
| Claims rejected during the year.. | 1 | 700 00 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | <u>116</u> | <u>\$136,923 55</u> | <u>16</u> | <u>\$10,651 05</u> |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|---|---------------|-------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 2 | \$ 1,250 00 |
| Claims incurred during the year..... | 57 | 30,750 02 |
| Totals..... | 59 | \$32,002 02 |
| Claims paid during the year..... | 59 | 32,002 02 |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 150 | \$4,457 78 |
| Claims paid during the year..... | 150 | 4,457 78 |

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 22 | \$4,260 18 |
| Claims paid during the year..... | 22 | 4,260 18 |

SUPREME TRIBE OF BEN-HUR:

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 8, 1894; commenced business March 1, 1894; Home office Crawfordsville, Indiana.]

R. H. GERARD, President.

JNO. C. SNYNER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|----------------|
| Ledger assets Dec. 31, of previous year..... | \$1,257,183 46 |
|--|----------------|

INCOME.

| | | |
|--|--------------|----------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$988,385 20 | |
| Emergency..... | 108,046 60 | |
| Gross amount of per capita tax, \$134,542.09; annual dues, assessments for expenses, \$119,531.38..... | 258,073 47 | |
| Gross amount of membership fees, actually received..... | 1,528 25 | |
| Medical examiners' fees actually received..... | 112 00 | |
| Net amount paid by members..... | | \$1,356,145 52 |
| Interest on mortgage loans..... | \$ 6,220 11 | |
| Interest on bonds..... | 37,232 12 | |
| Interest from all other sources..... | 2,956 09 | |
| Gross rents from association's property..... | 800 00 | |
| | | 47, 208 32 |
| Sale of lodge supplies..... | | 5,596 80 |
| Official publication..... | | 740 21 |
| From all other sources: Unpresented checks..... | | 190 26 |
| Total income..... | | \$1,409,981 11 |
| Total..... | | \$2,667,064 57 |
| Gross amount of membership fees required or represented by application..... | | \$18,563 00 |
| Gross amount of medical examiners fees..... | | \$9,281 50 |

DISBURSEMENTS.

| | |
|--|-----------------------|
| Death claims..... | \$908,580 89 |
| Total permanent disability claims..... | 4,725 00 |
| Total benefits paid | 913,305 89 |
| Commissions and fees paid to deputies or organizers..... | 111,024 14 |
| Salaries of deputies and organizers..... | 10,595 75 |
| Salaries of managers or agents not deputies or organizers..... | 4,200 00 |
| Salaries of officers and trustees..... | 18,900 00 |
| Salaries and other compensation of committees..... | 6,898 71 |
| Salaries of office employes..... | 28,417 50 |
| Salaries and fees paid to supreme medical examiners..... | 9,100 00 |
| Traveling and other expenses of officers, trustees and committees..... | 12,235 54 |
| Insurance department fees..... | 1,046 15 |
| Rent, including \$800.00 for association's occupancy of its own buildings..... | 800 00 |
| Advertising printing and stationery..... | 10,296 86 |
| Postage, express, telegraph and telephone..... | 5,316 33 |
| Lodge supplies..... | 10,613 36 |
| Official publication..... | 14,322 77 |
| Legal expense in litigating claims..... | 5,326 03 |
| Furniture and fixtures..... | 2,249 46 |
| Taxes, repairs and other expenses on real estate..... | 327 66 |
| All other disbursements..... | 4,111 75 |
| Total disbursements..... | <u>\$1,169,087 90</u> |
| Balance..... | <u>\$1,497,976 67</u> |

LEDGER ASSETS.

| | |
|---|-----------------------|
| Book value of real estate..... | \$ 15,971 15 |
| Mortgage loans on real estate | 210,325 00 |
| Book value of bonds..... | 1,020,999 54 |
| Deposited in trust companies and banks on interest..... | 38,000 00 |
| Cash in association's office, \$50.00; deposited in banks (subject to check on interest), \$212,630.98..... | 212,680 98 |
| Total ledger assets..... | <u>\$1,497,976 67</u> |

NON-LEDGER ASSETS.

| | |
|--|-----------------------|
| Interest accrued..... | \$10,863 30 |
| Market value of real estate over book value..... | 4,028 85 |
| Market value of bonds and stocks over book value..... | 7,082 85 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 11,056 61 |
| Total admitted assets..... | <u>\$1,531,008 28</u> |

LIABILITIES.

| | |
|---|---------------------|
| Death claims resisted, No. 2..... | \$ 3,900 00 |
| Death claims reported but not yet adjusted, No. 90..... | 108,618 00 |
| Total death claims..... | \$112,518 00 |
| Permanent disability claims reported but not yet adjusted, No. 3..... | 1,050 00 |
| Total unpaid claims..... | \$113,568 00 |
| Salaries, rents expenses, commissions, etc., due or accrued..... | 5,620 05 |
| Taxes due or accrued..... | 141 38 |
| Total liabilities..... | <u>\$119,329 43</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 100,814 | \$125,855,450 00 | 23,005 | \$28,235,500 00 |
| Benefit certificates written during the year..... | 18,563 | 17,564,000 00 | 4,308 | 4,133,000 00 |
| Totals..... | 119,377 | \$143,419,450 00 | 27,313 | \$32,368 500 00 |
| Deduct terminated or decreased during the year.... | 13,161 | 14,176,450 00 | 2,712 | 2,889,050 00 |
| Total benefit certificates in force Dec 31, 1909,.. | <u>106,216</u> | <u>\$129,243,000 00</u> | <u>24,601</u> | <u>\$29,479,450 00</u> |
| Received during the year from members in Illinois: Mortuary, \$228,474.59; emergency, \$25,125.00; expense, \$27,662.64; total..... | | | | <u>\$281,262 23</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-----------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 73 | \$ 88,500 00 | 15 | \$ 17,150 00 |
| Claims (face value) incurred during the year..... | 814 | 980,400 00 | 217 | 253,000 00 |
| Totals..... | 887 | \$1,068,900 00 | 232 | \$270,150 00 |
| Claims paid during the year..... | 796 | 908,580 89 | 207 | 232,015 00 |
| Balance..... | 91 | \$160,319 11 | 25 | \$38,135 00 |
| Saved by compromising or scaling down claims during the year..... | 1 | 44,719 11 | 1 | 11,085 00 |
| Claims unpaid Dec. 31, 1909..... | 92 | \$115,600 00 | 26 | \$27,050 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$ 575 00 | ..... | ..... |
| Claims incurred during the year..... | 14 | 5,475 00 | 3 | \$1,625 00 |
| Totals..... | 16 | \$6,050 00 | ..... | ..... |
| Claims paid during the year..... | 13 | 4,725 00 | 3 | \$1,625 00 |
| Balance..... | 3 | \$1,325 00 | ..... | ..... |
| Saved by compromising or scaling down claims during the year..... | ..... | 275 00 | ..... | ..... |
| Claims unpaid Dec. 31 1909..... | 3 | \$1,050 00 | ..... | ..... |

SWITCHMEN'S UNION OF NORTH AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 9, 1902; commenced business Jan. 10, 1902; Home office 326 Brisbane Bldg., Buffalo, New York.]

F. T. HAWLEY, President.

M. R. WELCH, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$120,966 48

INCOME.

Gross amount of assessments paid by members viz:

| | |
|--|---------------------|
| Mortuary..... | \$155,005 75 |
| Reserve..... | 1,337 00 |
| Gross amount, \$49,312.95; annual dues, assessments for expenses, \$151.29..... | 49,464 24 |
| Medical examiners' fees actually received..... | 30 75 |
| All other assessments, dues or fees: Local dues, \$73.60; convention assessments, \$21,158.46..... | 21,232 06 |
| Total paid by members..... | \$227,069 80 |
| Deduct amount returned to applicants..... | 104 85 |
| Net amount paid by members..... | \$226,964 95 |
| Interest from all other sources..... | 4,101 35 |
| Sale of lodge supplies..... | 1,796 25 |
| Official publication..... | 998 87 |
| From all other sources..... | 1,199 61 |
| Total income..... | \$235,061 03 |
| Total..... | \$356,027 51 |
| Gross amount of membership fees required or represented by application..... | \$1,337 00 |
| Gross amount of medical examiners fees..... | \$30 75 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$106,800 75 | |
| Total permanent disability claims..... | 19,400 00 | |
| Total benefits paid..... | | \$126,200 75 |
| Salaries of deputies and organizers..... | | 2,718 27 |
| Salaries of officers and trustees..... | | 18,179 00 |
| Salaries and other compensation of committees..... | | 1,200 99 |
| Salaries of office employes..... | | 3,493 67 |
| Salaries and fees paid to supreme medical examiners..... | | 68 25 |
| Salaries and fees paid to subordinate medical examiners..... | | 20 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 2,130 53 |
| Insurance department fees..... | | 15 00 |
| Rent..... | | 720 00 |
| Advertising printing and stationery..... | | 422 73 |
| Postage, express, telegraph and telephone..... | | 915 66 |
| Lodge supplies..... | | 936 59 |
| Official publication..... | | 4,955 95 |
| Legal expenses in litigating claims..... | | 602 70 |
| Other legal expenses..... | | 250 00 |
| Furniture and fixtures..... | | 13 92 |
| All other disbursements..... | | 28,835 92 |
| Total disbursements..... | | \$191,779 93 |
| Balance..... | | \$164,247 58 |

LEDGER ASSETS.

| | |
|---|--------------|
| Deposited in trust companies and banks on interest..... | \$163,713 26 |
| Cash in association's office..... | 534 32 |
| Total ledger assets..... | \$164,247 58 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | \$18,050 72 |
| All other assets, viz: | |
| Furniture and office supplies..... | \$2,431 18 |
| Lodge supplies due..... | 27 34 |
| Convention fund due..... | 1,683 64 |
| | 4,142 16 |
| Gross assets..... | \$186,440 46 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|------------------------------------|--------------|
| Other items, viz: | |
| Furniture and office supplies..... | \$2,431 18 |
| Lodge supplies due..... | 27 34 |
| Convention fund due..... | 1,683 64 |
| | 4,142 15 |
| Total admitted assets..... | \$182,298 30 |

LIABILITIES.

| | |
|--|-------------|
| Death claims due and unpaid, No. 1..... | \$ 1,200 00 |
| Death claims adjusted not yet due, No. 16..... | 15,600 00 |
| Death claims resisted, No. 6..... | 4,800 00 |
| Total death claims..... | \$21,600 00 |
| Permanent disability claims resisted, No. 1..... | 1,200 00 |
| Total unpaid claims..... | \$22,800 00 |
| Total liabilities..... | \$22,800 00 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 7,862 | \$7,735,800 00 | 1,481 | \$1,562,400 00 |
| Benefit certificates written during the year..... | 2,891 | 2,791,200 00 | 584 | 615,900 00 |
| Totals..... | 10,753 | \$10,527,000 00 | 2,065 | \$2,178,300 00 |
| Deduct terminated or decreased during the year.... | 2,749 | 2,640,000 00 | 503 | 525,300 00 |
| Total benefit certificates in force Dec. 31, 1909... | 8,004 | \$7,887,000 00 | 1,562 | \$1,653,000 00 |
| Received during the year from members in Illinois: Mortuary, \$32,398.17; reserve, \$279.00; expense, \$14,487.31; total..... | | | | <u>\$47,164 48</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 17 | \$ 15,300 00 | 5 | \$ 4,500 00 |
| Claims (face value) incurred during the year..... | 115 | 116,100 00 | 21 | 20,400 00 |
| Totals..... | 132 | \$131,400 00 | 26 | \$24,900 00 |
| Claims paid during the year..... | 107 | 106,800 75 | 19 | 18,300 00 |
| Balance..... | 25 | \$24,599 25 | 7 | \$6,600 00 |
| Refund due account overpayment claims..... | | 75 | | |
| Claims rejected during the year..... | 3 | 27,600 00 | 1 | 1,200 00 |
| Claims unpaid Dec. 31, 1909..... | 22 | \$21,600 00 | 6 | \$5,400 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement .. | 5 | \$ 6,000 00 | 1 | \$1,200 00 |
| Claims incurred during the year..... | 14 | 14,700 00 | 4 | 4,800 00 |
| Totals..... | 19 | \$20,700 00 | 5 | \$6,000 00 |
| Claims paid during the year..... | 18 | 19,400 00 | 4 | 4,800 00 |
| Balance..... | 1 | \$1,300 00 | 1 | 1,200 00 |
| Saved by compromising or scaling down claims during the year..... | | 100 00 | | |
| Claims unpaid Dec. 31, 1909..... | 1 | \$1,200 00 | 1 | \$1,200 00 |

TRAVELERS' PROTECTIVE ASSOCIATION OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 3, 1890; commenced business June 3, 1890; Home office Star Bldg, St. Louis, Mo.]

P. J. O'MEARA, President.

FRANK RAINBOW, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$185,743 28

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$178,271 31 | |
| Reserve..... | 100,258 98 | |
| Gross amount of per capita tax, annual dues, assessments for expense | 89,135 66 | |
| Gross amount of membership fees, actually received..... | 35,514 00 | |
| Total paid by members..... | | \$403,179 95 |
| Deduct amount returned to applicants..... | | 2,937 34 |
| Net amount paid by members..... | | \$400,242 61 |
| Interest on collateral loans..... | \$3,334 66 | |
| Interest on bonds..... | 1,436 25 | |
| Interest from all other sources..... | 1,637 88 | |
| | | 6,408 79 |
| Sale of lodge supplies..... | | 111 95 |
| Official publication..... | | 530 47 |
| From all other sources: | | |
| Changes and transfer of benefit certificates..... | \$ 182 55 | |
| Miscellaneous credits..... | 2,098 70 | |
| | | 2,281 25 |
| Total income..... | | \$409,575 07 |
| Total..... | | \$595,318 35 |
| Gross amount of membership fees required or represented by application..... | | \$35,514 00 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$ 82,200 00 | |
| Total permanent disability claims..... | 162,950 06 | |
| Total benefits paid..... | | \$245,150 06 |
| Retained by state division..... | | 100,258 98 |
| Salaries of state secretary..... | | 33 00 |
| Salaries of officers and trustees..... | | 3,900 00 |
| Other compensation of officers and trustees..... | | 6,429 30 |
| Salaries of office employes..... | | 8,681 95 |
| Fees paid to local surgeon..... | | 5,206 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,704 36 |
| For collection and remittances of assessments and dues..... | | 299 94 |
| Insurance department fees..... | | 280 10 |
| Rent..... | | 3,200 02 |
| Advertising, printing and stationery..... | | 4,986 79 |
| Postage, express, telegraph and telephone..... | | 5,210 90 |
| Lodge supplies..... | | 415 13 |
| Official publication..... | | 3,968 25 |
| Expense of supreme lodge meeting..... | | 2,882 16 |
| Legal expense..... | | 3,373 72 |
| Furniture and fixtures..... | | 515 50 |
| Taxes..... | | 4 44 |
| National rivers and harbor convention..... | | 100 00 |
| All other disbursements..... | | 18,528 12 |
| Total disbursements..... | | \$415,128 72 |
| Balance..... | | \$180,189 63 |

LEDGER ASSETS.

| | | |
|---|-------------|--------------|
| Book value of bonds..... | \$96,799 53 | |
| Deposited in trust companies and banks on interest..... | 35,000 00 | |
| Cash deposited in banks (on interest)..... | 45,703 10 | |
| Other ledger assets, viz: Furniture and fixtures..... | 2,687 00 | |
| Total ledger assets..... | | \$180,189 63 |

NON-LEDGER ASSETS.

| | | |
|--|-------------|--------------|
| Interest due and accrued..... | \$ 1,283 67 | |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 95,132 00 | |
| Gross assets..... | 275,605 30 | |
| Deduct assets, not admitted..... | 2,687 00 | |
| Total admitted assets..... | | \$273,918 30 |

LIABILITIES.

| | | |
|--|-------------|---------------------|
| Death claims due and unpaid, No. 8..... | \$40,000 00 | |
| Death claims resisted, No. 12..... | 60,000 00 | |
| Total death claims..... | | \$100,000 00 |
| Permanent disability claims resisted, No. 3..... | \$ 223 65 | |
| Permanent disability claims reported but not yet adjusted, No. 225.... | 16,773 78 | |
| Total permanent disability claims..... | | \$16,997 43 |
| Total liabilities | | <u>\$116,997 43</u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------|--------------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 38,492 | \$192,460,000 00 | 3,472 | \$12,360,000 00 |
| Benefit certificates written during the year..... | 6,414 | 32,070,000 00 | 507 | 2,535,000 00 |
| Totals..... | 44,906 | \$224,530,000 00 | 3,979 | \$14,895,000 00 |
| Deduct terminated or decreased during the year.... | 5,717 | 28,585,000 00 | 394 | 1,970,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 39,189 | \$195,945,000 00 | 3,585 | \$12,925,000 00 |
| Received during the year from members in Illinois: Mortuary, \$19,749.87; reserve \$212.50; expense, \$6,370.79; total..... | | | | <u>\$36,307 18</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | |
|---|---------------|---------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 11 | \$ 3,500 00 |
| Claims (face value) incurred during the year | 61 | 206,650 00 |
| Totals..... | 72 | \$241,650 00 |
| Claims paid during the year..... | 30 | 82,000 00 |
| Balance..... | 42 | \$159,650 00 |
| Saved by compromising or scaling down claims during the year..... | 15 | 24,650 00 |
| Claims rejected during the year..... | 7 | 35,000 00 |
| Claims unpaid Dec. 31, 1909..... | 20 | <u>\$100,000 00</u> |

EXHIBIT OF ACCIDENT CLAIMS.

| | Total claims. | |
|---|---------------|--------------------|
| | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement..... | 205 | \$ 15,580 00 |
| Claims incurred during the year..... | 1,981 | 168,238 40 |
| Totals..... | 2,186 | \$183,818 84 |
| Claims paid during the year..... | 1,909 | 162,950 06 |
| Claims rejected during the year..... | 49 | 3,871 35 |
| Claims unpaid Dec. 31, 1909..... | 228 | <u>\$16,997 43</u> |

TRI-STATE COUNTIES MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 11, 1908; commenced business March 11, 1908; home office Carthage Illinois.]

S. F. HUSTON, President.

N. L. McCORMICK, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|-----------------|
| Ledger assets Dec. 31, of previous year | <u>\$821 47</u> |
|---|-----------------|

INCOME.

| | | |
|---|------------|--------------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary | \$3,013 30 | |
| Gross amount of per capita tax, annual dues, assessments for expenses | 949 37 | |
| Net amount paid by members | | \$3,962 67 |
| Sale of lodge supplies | | 15 65 |
| From all other sources: Borrowed money | | 500 00 |
| Total income | | <u>\$4,478 32</u> |
| Total | | <u><u>\$5,299 79</u></u> |

DISBURSEMENTS.

| | |
|---|--------------------------|
| Death claims | \$2,304 28 |
| Salaries of office employes | 350 00 |
| Other compensation of office employes | 2 50 |
| Traveling and other expenses of officers, trustees and committees | 335 30 |
| Insurance department fees | 5 00 |
| Rent | 56 00 |
| Advertising, printing and stationery | 164 94 |
| Postage, express, telegraph and telephone | 37 10 |
| Official publication | 157 80 |
| Furniture and fixtures | 81 00 |
| All other disbursements | 240 27 |
| Total disbursements | <u>\$3,734 19</u> |
| Balance | <u><u>\$1,565 60</u></u> |

LEDGER ASSETS.

| | |
|---|--------------------------|
| Cash deposited in banks (not on interest) | \$1,565 60 |
| Total admitted assets | <u><u>\$1,565 60</u></u> |

LIABILITIES.

| | |
|-------------------------|--------------------------|
| Borrowed money | \$4,000 00 |
| Total liabilities | <u><u>\$4,000 00</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business. of the year—all in Illinois. Number. | Amount. |
|---|--|------------------------------|
| Benefit certificates in force Dec. 31, 1908, as per last statement | 654 | \$1,057,500 00 |
| Benefit certificates written during the year | 627 | 1,064,000 00 |
| Totals | 1,281 | <u>\$2,121,500 00</u> |
| Deduct terminated or decreased during the year | 40 | 61,500 00 |
| Total benefit certificates in force Dec. 31, 1909 | 1,241 | <u><u>\$2,060,000 00</u></u> |
| Received during the year from members in Illinois: Mortuary, \$3,013.30; expense, \$949.37; total | | <u><u>\$3,962 67</u></u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims—all in Illinois. Number. | Amount. |
|--|---|--------------------------|
| Claims (face value) incurred during the year | 4 | \$8,000 00 |
| Totals | 4 | <u>\$8,000 00</u> |
| Claims paid during the year | 4 | 2,304 28 |
| Saved by compromising or scaling down claims during the year | | <u><u>\$5,695 72</u></u> |

UNION FRATERNAL LEAGUE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 19, 1889; commenced business April, 1893; home office 185 Summer street, Boston, Mass.]

JOHN MERRILL, President.

JAMES F. REYNOLDS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$10,353 93.

INCOME.

| | | |
|---|-------------|--------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$16,596 57 | |
| Sick and accident..... | 6,549 86 | |
| Assessments for expenses..... | 16,853 64 | |
| Total paid by members..... | | \$40,000 07 |
| Deduct amount returned to applicants..... | | 35 02 |
| Net amount paid by members..... | | <u>\$39,965 05</u> |
| Interest from all other sources..... | | 191 17 |
| Sale of lodge supplies..... | | 18 88 |
| From all other sources: Sundries..... | | 22 05 |
| Total income..... | | <u>\$40,197 15</u> |
| Total..... | | <u>\$50,551 08</u> |
| Gross amount of membership fees required or represented by application..... | | <u>\$3,696 00</u> |
| Gross amount of medical examiners fees..... | | <u>1,232 00</u> |

DISBURSEMENTS.

| | | |
|--|-------------|--------------------|
| Death claims..... | \$15,883 30 | |
| Sick and accident claims..... | 6,841 75 | |
| Total benefits paid..... | | \$22,725 05 |
| Commissions and fees paid to deputies or organizers..... | | 2,298 20 |
| Salaries of officers and trustees..... | | 3,000 00 |
| Salaries of office employes..... | | 1,165 00 |
| Salaries and fees paid to supreme medical examiners..... | | 600 00 |
| Salaries and fees paid to subordinate medical examiners..... | | 930 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,461 58 |
| For collection and remittance of assessments and dues..... | | 1,154 57 |
| Insurance department fees..... | | 279 25 |
| Rent..... | | 600 00 |
| Advertising, printing and stationery..... | | 464 75 |
| Postage, express, telegraph and telephone..... | | 547 08 |
| Lodge supplies..... | | 209 79 |
| Official publication..... | | 1,026 96 |
| Other legal expenses..... | | 77 67 |
| All other disbursements..... | | 897 28 |
| Total disbursements..... | | <u>\$37,497 18</u> |
| Balance..... | | <u>\$13,053 90</u> |

LEDGER ASSETS.

| | |
|---|-------------------|
| Deposited in trust companies and banks on interest..... | \$12,586 93 |
| Cash in association's office..... | 466 97 |
| Total ledger assets..... | <u>\$13,053 9</u> |

NON-LEDGER ASSETS.

| | | |
|--|----------|--------------------|
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | | \$3,562 42 |
| All other assets, viz: | | |
| Furniture, fixtures, safe..... | \$700 00 | |
| Supplies, printed matter, stationery..... | 500 00 | |
| | | 1,200 00 |
| Gross assets | | <u>\$17,816 32</u> |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|---|----------|---------------------------|
| Other items, viz: | | |
| Furniture, fixtures, safe..... | \$700 00 | |
| Supplies, printed matter, stationery..... | 500 00 | |
| | | 1,200 00 |
| Total admitted assets..... | | <u><u>\$16,616 32</u></u> |

LIABILITIES.

| | | |
|---|------------|--------------------------|
| Death claims resisted, No. 3..... | \$ 833 32 | |
| Death claims reported but not yet adjusted, No. 4..... | 2,166 66 | |
| Total death claims..... | | \$2,999 98 |
| Sick and accident claims resisted, No. 25..... | \$1,164 50 | |
| Sick and accident claims reported but not yet adjusted, No. 40..... | 640 00 | |
| Total sick and accident claims..... | | 1,804 50 |
| Total unpaid claims..... | | \$4,804 48 |
| Salaries, rents, expenses, commissions, etc., due or accrued | | 896 24 |
| Total liabilities..... | | <u><u>\$5,700 72</u></u> |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|--|-----------------------------|-----------------------|-----------------------------------|--------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 3,121 | \$1,990,750 00 | 103 | \$68,250 00 |
| Benefit certificates written during the year..... | 1,232 | 498,850 00 | ..... | ..... |
| Benefit certificates reinstated..... | 21 | 8,600 00 | 47 | 29,250 00 |
| Benefit certificates increased during the year..... | ..... | 2,000 00 | ..... | ..... |
| Totals..... | 4,374 | \$2,500,200 00 | 150 | \$97,500 00 |
| Deduct terminated or decreased during the year.... | 913 | 324,700 00 | 59 | 38,250 00 |
| Total benefit certificates in force Dec. 31, 1909.. | <u>3,461</u> | <u>\$2,175,500 00</u> | <u>91</u> | <u>\$59,250 00</u> |
| Received during the year from members in Illinois: Mortuary, \$517.99; accident, \$207.33; expense, \$536.67; total..... | | | | <u>\$1,261 99</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 4 | \$ 3,000 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 31 | 17,083 28 | 2 | \$1,416 66 |
| Totals..... | 35 | \$20,083 28 | 2 | \$1,416 66 |
| Claims paid during the year..... | 28 | 15,883 30 | 1 | 666 66 |
| Balance..... | 7 | \$4,199 98 | 1 | \$750 00 |
| Saved by compromising or scaling down claims during the year..... | ..... | 1,200 00 | ..... | ..... |
| Claims rejected during the year..... | 3 | 833 32 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | <u>4</u> | <u>\$2,166 66</u> | <u>1</u> | <u>\$750 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement... | 43 | \$ 639 00 | ..... | ..... |
| Claims incurred during the year..... | 321 | 8,007 25 | 7 | \$140 50 |
| Totals..... | 364 | \$8,646 25 | 7 | \$140 50 |
| Claims paid during the year..... | 267 | 6,841 75 | ..... | ..... |
| Claims dropped rejected..... | 57 | 1,164 50 | 5 | 110 50 |
| Claims unpaid Dec. 31, 1909..... | 40 | \$640 00 | 2 | \$30 00 |

UNITED STATES LODGE OF THE ORDER B'RITH ABRAHAM.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated March 30, 1888; commenced business February 3, 1900; home office 266 and 268 Grand street, New York, N. Y.]

SAMUEL DORF, Grand Master.

LEONARD LEISERSOHN, Grand Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of pervious year..... \$63,682 79

INCOME..

| | | | |
|---|--------------|---------------------|--|
| Gross amount of assessments paid by members, viz: | | | |
| Mortuary..... | \$279,950 91 | | |
| Reserve..... | 17,101 20 | | |
| Hospital..... | 6,267 72 | | |
| Relief..... | 3,605 24 | | |
| Picnic..... | 2,110 60 | | |
| Gross amount of per capita tax..... | 20,590 39 | | |
| All other assessments, dues or fees: Headstones, \$1,043.05; trust funds, \$1,700.94..... | 18,053 99 | | |
| Net amount paid by members..... | | \$347,680 05 | |
| Interest on bonds..... | \$1,263 27 | | |
| Interest from all other sources..... | 722 70 | | |
| | | 1,985 97 | |
| Sale of lodge supplies..... | | 127 11 | |
| From all other sources: | | | |
| Defunct members, dues..... | \$140 00 | | |
| Certificates, withdrawal and traveling cards..... | 845 58 | | |
| Telephone tolls, overpayments and reimbursements..... | 147 43 | | |
| Traveling expenses, charter fees, expressage and telegrams..... | 87 40 | | |
| | | 1,220 41 | |
| Total income..... | | <u>\$351,013 54</u> | |
| Total..... | | <u>\$414,696 33</u> | |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$270,238 15 | |
| Trust funds paid..... | 8,292 88 | |
| Other benefits, hospital distributions..... | 5,690 19 | |
| Headstones returned..... | 1,470 75 | |
| Picnic funds distributed..... | 630 98 | |
| Relief funds distributed..... | 3,315 50 | |
| Total benefits paid..... | | \$289,638 45 |
| Salaries of officers and trustees..... | | 7,299 92 |
| Other compensation of officers and trustees..... | | 1,800 00 |
| Salaries and other compensation of committees..... | | 81 50 |
| Salaries of office employes..... | | 750 77 |
| Traveling and other expenses of officers, trustees and committees..... | | 590 50 |
| Insurance department fees..... | | 164 75 |
| Rent..... | | 2,620 08 |
| Advertising, printing and stationery..... | | 4,315 22 |
| Postage, express, telegraph and telephone..... | | 1,652 56 |
| Expense of supreme lodge meeting..... | | 2,292 61 |
| Legal expense in litigating claims..... | | 196 20 |
| Other legal expenses..... | | 78 00 |
| Furniture and fixtures..... | | 160 00 |
| All other disbursements..... | | 5,349 73 |
| Total disbursements..... | | \$316,990 29 |
| Balance..... | | \$97,706 04 |

LEDGER ASSETS.

| | |
|---|-------------|
| Book value of bonds..... | \$35,600 00 |
| Deposited in trust companies and banks on interest..... | 61,205 07 |
| Cash in association's office..... | 900 97 |
| Total ledger assets..... | \$97,706 04 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest and rents due and accrued..... | \$ 116 66 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 23,456 88 |
| Total admitted assets..... | \$121,279 58 |

LIABILITIES.

| | | |
|---|-------------|-------------|
| Death claims due and unpaid, No. 82..... | \$20,487 84 | |
| Death claims adjusted not yet due, No. 97..... | 48,050 00 | |
| Death claims resisted, No. 3..... | 1,500 00 | |
| Total death claims..... | | \$70,037 84 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | | 368 50 |
| Advance assessments..... | | 2,496 24 |
| All other liabilities, viz: | | |
| Undistributed hospital contribution..... | \$3,982 57 | |
| Headstone balance..... | 1,107 00 | |
| Relief balance..... | 299 25 | |
| Picnic balance..... | 1,479 62 | |
| | | 6,868 44 |
| Total liabilities..... | | \$79,771 02 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 61,749 | \$30,874,500 00 | 6,570 | \$3,285,000 00 |
| Benefit certificates written during the year..... | 9,625 | 4,812,500 00 | 968 | 484,000 00 |
| Totals..... | 71,374 | \$35,687,000 00 | 7,538 | \$3,769,000 00 |
| Deduct terminated or decreased during the year.... | 5,785 | 2,892,500 00 | 552 | 276,000 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 65,589 | \$32,794,500 00 | 6,986 | \$3,493,000 00 |
| Received during the year from members in Illinois: Mortuary, \$3,085.58; reserve \$1,813.- 21; expense, \$2,099.81; total..... | | | | \$34,770 60 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement . | 142 | \$ 55,876 51 | 17 | \$ 8,533 25 |
| Claims (face value) incurred during the year..... | 605 | 293,567 36 | 65 | 32,000 00 |
| Totals..... | 747 | \$349,443 87 | 82 | \$40,533 25 |
| Claims paid during the year..... | 564 | 278,531 03 | 68 | 33,442 14 |
| Balance..... | 183 | \$70,912 84 | 14 | \$7,091 11 |
| Saved by compromising or scaling down claims during the year..... | | 375 00 | | 375 00 |
| Claims rejected during the year..... | 1 | 500 00 | | |
| Claims unpaid Dec. 31, 1909..... | 182 | \$70,037 84 | 14 | \$6,716 11 |

UNITED ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated February, 1893; commenced business April, 1893; home office, 106 Mason street, Milwaukee, Wis.]

R. C. SHERRARD, President.

GEO. W. BLANN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$235,258 51

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$120,661 89 | |
| Gross amount of per capita tax, \$16,987.29; assessments for expenses, \$30,738.16..... | 47,725 45 | |
| Gross amount of membership fees, actually received..... | 6,913 00 | |
| All other assessments, dues or fees..... | 318 95 | |
| Total paid by members..... | | \$175,619 29 |
| Deduct amount returned to applicants..... | | 5 00 |
| Net amount paid by members..... | | \$175,614 29 |
| Interest on mortgage loans..... | \$ 556 97 | |
| Interest on bonds..... | 10,319 52 | |
| Interest from all other sources..... | 240 05 | |
| Sale of supplies..... | | 11,116 54 |
| From all other sources: Profit of Tucson, Arizona 4½ per cent bonds, Nos.19 to 28..... | | 904 04 |
| Total income..... | | 175 00 |
| Total..... | | \$187,809 87 |
| Total..... | | \$423,068 38 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$100,360 75 | |
| Total permanent disability claims..... | 4,375 00 | |
| Total benefits paid..... | | \$104,735 75 |
| Commissions and fees paid to deputies or organizers..... | | 16,919 22 |
| Salaries of deputies and organizers..... | | 9,077 50 |
| Salaries of officers and trustees..... | | 6,800 00 |
| Salaries and other compensation of committees..... | | 312 68 |
| Salaries of office employes..... | | 2,267 36 |
| Salaries and fees paid to supreme medical examiners..... | | 1,041 64 |
| Salaries and fees paid to subordinate medical examiners..... | | 5,492 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 1,051 77 |
| Insurance department fees..... | | 142 00 |
| Rent..... | | 813 36 |
| Advertising printing and stationery..... | | 1,468 70 |
| Postage, express, telegraph and telephone..... | | 1,438 72 |
| Lodge supplies..... | | 581 36 |
| Official publication..... | | 2,298 01 |
| Legal expense in litigating claims..... | | 606 10 |
| Other legal expenses..... | | 281 00 |
| Furniture and fixtures..... | | 299 13 |
| All other disbursements..... | | 12,567 36 |
| Total disbursements..... | | \$168,193 66 |
| Balance..... | | \$254,874 72 |

LEDGER ASSETS.

| | |
|--|--------------|
| Mortgage loans on real estate..... | \$ 15,500 00 |
| Book value of bonds..... | 224,833 36 |
| Deposited in trust companies and banks on interest..... | 10,473 25 |
| Cash deposited in banks (not on interest)..... | 3,633 11 |
| Other ledger assets, viz: Contingent fund in hands of supreme ranger and state organizers..... | 435 00 |
| Total ledger assets..... | \$254,874 72 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued..... | \$6,358 39 |
| Market value of bonds over book value..... | 9,161 99 |
| All other assets, viz: Furniture, fixtures and supplies..... | 2,000 00 |
| Gross assets..... | \$272,395 10 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Other items, viz: Furniture, fixtures and supplies..... | 2,000 00 |
| Total admitted assets..... | \$270,395 10 |

LIABILITIES.

| | |
|---|-------------|
| Death claims resisted, No. 4..... | \$ 4,500 00 |
| Death claims reported but not yet adjusted, No. 12..... | 12,000 00 |
| Total death claims..... | \$16,500 00 |
| Permanent disability claims adjusted not yet due..... | 125 00 |
| Permanent disability claims resisted, No. 1..... | 1,000 00 |
| Permanent disability claims reported but not yet adjusted, No. 4..... | 1,300 00 |
| Total permanent disability claims..... | 2,425 00 |
| Total unpaid claims..... | \$18,925 00 |
| Salaries, rents, expenses, commissions, etc., due or accrued..... | 1,987 30 |
| Total liabilities..... | \$20,912 30 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|----------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 13,162 | \$13,658,000 00 | 3,766 | \$3,735,000 00 |
| Benefit certificates written during the year..... | 2,552 | 2,050,000 00 | 614 | 478,000 00 |
| Benefit certificates increased during the year..... | | 4,500 00 | | 1,000 00 |
| Total..... | 15,714 | \$15,712,500 00 | 4,380 | \$4,214,000 00 |
| Deduct terminated or decreased during the year... | 1,967 | 1,762,000 00 | 396 | 338,750 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 13,747 | \$13,950,500 00 | 3,985 | \$3,875,250 00 |
| Received during the year from members in Illinois: Mortuary, \$43,344.02; expense, \$5,052.46; total..... | | | | \$48,396 48 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 16 | \$ 16,000 00 | 5 | \$ 5,000 00 |
| Claims (face value) incurred during the year..... | 105 | 104,875 00 | 44 | 39,500 00 |
| Totals..... | 121 | \$120,875 00 | 49 | \$44,500 00 |
| Claims paid during the year..... | 104 | 100,360 75 | 43 | 38,325 00 |
| Balance..... | 17 | \$20,514 25 | 6 | \$6,175 00 |
| Saved by compromising or scaling down claims during the year..... | | 3,514 25 | | 1,175 00 |
| Claims rejected during the year..... | 1 | 500 00 | | |
| Claims unpaid Dec. 31, 1909..... | 16 | \$16,500 00 | 6 | \$5,000 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 8 | \$4,200 00 | 1 | \$ 825 00 |
| Claims incurred during the year..... | 14 | 5,175 00 | 5 | 2,250 00 |
| Totals..... | 22 | \$9,375 00 | 6 | \$3,075 00 |
| Claims paid during the year..... | 10 | 4,375 00 | 3 | 1,300 00 |
| Balance..... | 12 | \$5,000 00 | 3 | \$1,775 00 |
| Saved by compromising or scaling down claims during the year..... | 7 | 2,575 00 | 1 | 250 00 |
| Claims unpaid Dec. 31, 1909..... | 5 | \$2,425 00 | 2 | \$1,525 00 |

VESTA CIRCLE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Aug. 6, 1901; commenced business Aug. 6, 1901; home office Rooms 1619-20 Masonic Temple, Chicago, Illinois.]

CHAS. L. MOAK, President.

FRANK H. KNAPP, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year \$35,507 27

INCOME.

| | |
|--|-------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$19,588 70 |
| Gross amount of per capita tax annual dues, assessments for expenses..... | 7,069 18 |
| Gross amount of membership fees, actually received..... | 1,142 75 |
| Medical examiners' fees actually received..... | 988 75 |
| All other assessments, dues or fees: Registration, \$64.00; benefit certificates, \$46.00..... | 110 00 |
| Total paid by members..... | \$28,899 38 |
| Deduct amount returned to applicants..... | 16 25 |
| Net amount paid by members..... | \$28,883 13 |
| Interest on bank balances mortuary fund..... | 191 90 |
| Interest on bank balances general fund..... | 43 94 |
| Interest on bonds..... | 1,188 33 |
| Sale of lodge supplies..... | 692 17 |
| Total income..... | \$30,999 47 |
| Total..... | \$66,506 74 |
| Gross amount of membership fees required or represented by application..... | \$1,142 75 |
| Gross amount of medical examiners fees..... | \$988 75 |

DISBURSEMENTS.

| | |
|--|-------------|
| Death claims..... | \$14,441 83 |
| Commissions and fees paid to deputies or organizers..... | 1,623 58 |
| Salaries of deputies and organizers..... | 560 00 |
| Salaries of agents not deputies or organizers..... | 250 00 |
| Salaries of officers..... | 2,625 00 |
| Salaries of office employes..... | 1,200 00 |
| Salaries and fees paid to supreme medical examiners..... | 227 25 |
| Salaries and fees paid to subordinate medical examiners..... | 692 50 |
| Traveling and other expenses of officers, trustees and committees..... | 187 38 |
| Insurance department fees..... | 55 00 |
| Rent..... | 894 10 |
| Advertising, printing and stationery..... | 132 85 |
| Postage, express, telegraph and telephone..... | 477 34 |
| Lodge supplies..... | 388 48 |
| Legal expense in litigating claims..... | 4 00 |
| Furniture and fixtures..... | 434 50 |
| Taxes, office furniture..... | 7 52 |
| All other disbursements..... | 665 06 |
| Total disbursements..... | \$24,866 39 |
| Balance..... | \$41,640 35 |

LEDGER ASSETS.

| | |
|---|-------------|
| Book value of bonds..... | \$29,118 00 |
| Deposited in trust companies and banks on interest..... | 10,522 35 |
| Cash deposited in banks (not on interest)..... | 2,000 00 |
| Total ledger assets..... | \$41,640 35 |

NON-LEDGER ASSETS.

| | |
|--|-------------|
| Interest accrued..... | \$ 545 00 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 2,250 00 |
| All other assets, viz: Lodge supplies due..... | 189 50 |
| Gross assets..... | \$44,624 85 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|-------------|
| Other items, viz: Lodge supplies due..... | 189 50 |
| Total admitted assets..... | \$44,435 35 |

LIABILITIES.

| | |
|--|-----------------|
| All other liabilities, viz: Medical examiners fees | \$215 25 |
| Total liabilities..... | <u>\$215 25</u> |

[EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------------|--------------------------------------|-----------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 3,770 | \$2,458,000 00 | 3,563 | \$2,369 750 00 |
| Benefit certificates written during the year..... | 704 | 401,000 00 | 593 | 349,500 00 |
| Benefits certificates increased during the year..... | ..... | 2,250 00 | ..... | 1,750 00 |
| Totals..... | 4,474 | \$2,888,250 00 | 4,156 | \$2,721,000 00 |
| Deduct terminated or decreased during the year ... | 340 | 208,500 00 | 320 | 197,750 00 |
| Total benefit certificates in force Dec. 31, 1909 .. | <u>4,134</u> | <u>\$2,679,750 00</u> | <u>3,836</u> | <u>\$2,523,250 00</u> |
| Received during the year from members in Illinois: Mortuary, \$18,630.68; expense, \$7,793.91; total..... | | | | <u>\$26,424 59</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|-------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 1 | \$ 1,000 00 | 1 | \$ 1,000 00 |
| Claims (face value) incurred during the year..... | 20 | 14,500 00 | 19 | 14,000 00 |
| Totals..... | 21 | \$15,500 00 | 20 | \$15,000 00 |
| Claims paid during the year..... | 21 | 14,441 83 | 20 | 13,941 83 |
| Balance..... | | \$1,058 17 | | \$1,058 17 |
| Saved by compromising or scaling down claims during the year..... | | 1,058 17 | | 1,058 17 |

WOMEN'S BOHEMIAN ROMAN CATHOLIC CENTRAL UNION
OF THE UNITED STATES OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated October, 1899; commenced business October, 1899 home office 4336 Broadway, Cleveland, Ohio.]

ANTONIE BOUCEK, President.

[ANNA MASEK, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|---|--------------------|
| Ledger assets Dec. 31, of previous year | <u>\$13,050 18</u> |
|---|--------------------|

INCOME.

| | |
|--|--------------------|
| Gross amount of assessments paid by members viz: | |
| Mortuary..... | \$57,080 49 |
| Reserve..... | 7,216 75 |
| Assessments for expenses..... | 1,327 30 |
| Net amount paid by members..... | <u>\$65,624 54</u> |
| Interest on mortgage loans..... | 537 50 |
| Sale of lodge supplies..... | 174 70 |
| Total income..... | <u>\$66,336 74</u> |
| Total..... | <u>\$79,386 92</u> |

DISBURSEMENTS.

| | |
|--|--------------------|
| Death claims..... | \$58,600 00 |
| Salaries of officers and trustees..... | 1,675 00 |
| Insurance department fees..... | 25 00 |
| Advertising printing and stationery..... | 143 06 |
| Postage, express, telegraph and telephone..... | 404 26 |
| Lodge supplies..... | 206 58 |
| Official publication..... | 75 00 |
| Other legal expenses..... | 125 00 |
| All other disbursements..... | 15 00 |
| Total disbursements..... | \$61,268 90 |
| Balance..... | \$18,118 02 |

LEDGER ASSETS.

| | |
|--|--------------------|
| Mortgage loans on real estate..... | \$12,100 00 |
| Cash deposited in banks (not on interest)..... | 6,018 02 |
| Total admitted assets..... | \$18,118 02 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims (face value) incurred during the year..... | 67 | \$49,800 00 | 12 | \$8,800 00 |
| Totals..... | 67 | \$49,800 00 | 12 | \$8,800 00 |
| Claims paid during the year..... | 67 | 49,800 00 | 12 | 8,800 00 |

WOMEN'S CATHOLIC ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Jan. 31, 1894; commenced business July 17, 1891; home office 79 Dearborn street, Chicago, Illinois.]

ROSE D. RITTMAN, President.

JULIA H. McDONNELL, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------------------|
| Ledger assets Dec. 31, of previous year..... | \$478,441 7 ⁸ |
|--|--------------------------|

INCOME.

| | | |
|---|--------------|-----------------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$713,017 96 | |
| Assessments for expenses..... | 56,779 65 | |
| Gross amount of membership fees, actually received..... | 600 00 | |
| All other assessments, dues or fees: Convention..... | 8,137 00 | |
| Net amount paid by members..... | | \$778,534 61 |
| Interest on bonds..... | \$12,928 12 | |
| Interest from all other sources..... | 4,581 65 | |
| | | 17,509 77 |
| Sale of lodge supplies..... | | 5,815 14 |
| From all other sources: | | |
| Sub officers bonds..... | \$994 33 | |
| Refund general expenses..... | 17 23 | |
| | | 1,011 56 |
| Total income..... | | \$802,871 08 |
| Total..... | | \$1,281,312 86 |
| Gross amount of membership fees required or represented by application..... | | \$9,496 00 |
| Gross amount of medical examiners fees..... | | \$5,935 00 |

DISBURSEMENTS.

| | |
|--|---------------------|
| Death claims..... | \$637,873 90 |
| Commissions and fees paid to deputies or organizers..... | 1,555 00 |
| Salaries of deputies and organizers..... | 2,277 58 |
| Salaries of officers and trustees, No. 3..... | 6,000 00 |
| Other compensation of officers and trustees..... | 1,279 00 |
| Salaries and other compensation of committees..... | 1,762 88 |
| Salaries of office employes, No. 20..... | 12,237 08 |
| Traveling and other expenses of officers, trustees and committees..... | 874 82 |
| Insurance department fees..... | 558 10 |
| Rent..... | 2,400 00 |
| Postage, express, telegraph and telephone..... | 3,274 56 |
| Lodge supplies..... | 5,032 72 |
| Official publication..... | 3,653 45 |
| Expense of supreme lodge meeting..... | 758 40 |
| Legal expense in litigating claims..... | 1,025 45 |
| Furniture and fixtures..... | 391 25 |
| Taxes, repairs and other expenses on real estate..... | 6 03 |
| All other disbursements..... | 6,769 55 |
| Total disbursements..... | \$687,729 77 |
| Balance..... | \$593,583 09 |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of bonds..... | \$362,310 44 |
| Deposited in trust companies and banks on interest..... | 236,262 38 |
| Cash in association's office..... | 10,170 20 |
| Other ledger assets..... | 15,159 93 |
| Total ledger assets..... | \$593,583 09 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued..... | 5,719 54 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 61,138 00 |
| Gross assets..... | \$660,440 63 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|--|---------------------|
| Book value of bonds over market value..... | 3,837 94 |
| Total admitted assets..... | \$656,602 69 |

LIABILITIES.

| | |
|--|--------------------|
| Death claims due and unpaid, No. 29..... | \$24,576 18 |
| Death claims adjusted not yet due, No. 58..... | 65,500 00 |
| Death claims resisted, No. 1..... | 2,000 00 |
| Total death claims..... | \$92,076 18 |
| Total liabilities..... | \$92,076 18 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 56,537 | \$58,914,500 00 | 35,109 | \$36,656,500 00 |
| Benefit certificates written during the year..... | 4,748 | 4,955,000 00 | 3,190 | 3,212,000 00 |
| Totals..... | 61,285 | \$63,869,500 00 | 38,299 | \$39,868,500 00 |
| Deduct terminated or decreased during the year.... | 2,718 | 2,767,500 00 | 1,703 | 1,750,500 00 |
| Total benefit certificates in force Dec. 31, 1909.. | 58,567 | \$61,102,000 00 | 36,596 | \$38,118,000 00 |
| Received during the year from members in Illinois: Mortuary, \$442,745.10; convention, \$5,011.85; expense, \$40,072.65; total..... | | | | |
| | | | | \$487,829 60 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|--------------|------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 88 | \$ 92,450 08 | 25 | \$ 23,757 23 |
| Claims (face value) incurred during the year..... | 590 | 637,500 00 | 418 | 451,500 00 |
| Totals..... | 678 | \$729,950 08 | 443 | \$475,257 23 |
| Claims paid during the year..... | 590 | 637,873 90 | 383 | 417,523 90 |
| Claims unpaid Dec. 31, 1909..... | 88 | \$92,076 18 | 60 | \$57,733 33 |

WORKMEN'S CIRCLE.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Nov. 22, 1905; commenced business May 17, 1905; home office 89-91 Delancey street, New York, N. Y.]

SIMON BOULGATCH, President.

JEHIEL WEINTRAUB, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets Dec. 31, of previous year..... \$114,247 90

INCOME.

| | | |
|--|-------------|--------------|
| Gross amount of assessments paid by members viz: | | |
| Mortuary..... | \$20,000 00 | |
| Reserve..... | 13,007 25 | |
| Consumption benefit and funeral benefit..... | 16,099 00 | |
| Sick benefit..... | 62,301 00 | |
| Annual convention, \$8,307.97; annual dues, assessments for expenses, \$18,547.04..... | 26,855 01 | |
| Gross amount of membership fees, actually received..... | 41,206 00 | |
| All other assessments, dues or fees: Sanatorium fund, old age dues, protectory fund..... | 23,511 67 | |
| Total paid by members..... | | \$202,979 93 |
| Deduct amount returned to applicants..... | | 3,422 90 |
| Net amount paid by members..... | | \$199,557 03 |
| Interest on bonds..... | 1,488 03 | |
| Interest from all other sources..... | 1,479 90 | |
| Gross rents from association's property..... | 4,744 00 | |
| | | 7,711 93 |
| Sale of lodge supplies..... | | 3,474 46 |
| From all other sources: | | |
| Charitable contributions..... | \$2,601 45 | |
| Sanatorium income..... | 3,024 74 | |
| Interest old age dues protectory fund..... | 204 72 | |
| All other sources..... | 365 46 | |
| | | 6,196 37 |
| Total income..... | | \$216,939 79 |
| Total..... | | \$331,187 79 |
| Gross amount of membership fees required or represented by application..... | | \$43,344 00 |

DISBURSEMENTS.

| | | |
|--|-------------|--------------|
| Death claims..... | \$17,200 00 | |
| Total permanent disability claims consumption benefit..... | 8,100 00 | |
| Sick..... | 62,301 00 | |
| Other benefits, funeral benefit..... | 7,999 00 | |
| Total benefits paid..... | | \$95,600 00 |
| State committees and general organizing work..... | | 3,823 99 |
| National board of directors..... | | 1,029 08 |
| Salaries of office employes..... | | 5,276 08 |
| Other compensation of office employes..... | | 410 00 |
| Traveling and other expenses of officers, trustees and committees..... | | 332 71 |
| Insurance department fees..... | | 69 00 |
| Rent..... | | 780 00 |
| Advertising printing and stationery..... | | 2,909 82 |
| Postage, telegraph and telephone..... | | 1,130 54 |
| Lodge supplies..... | | 1,835 41 |
| Official publication..... | | 250 91 |
| Expense of supreme lodge meeting..... | | 8,307 97 |
| Legal expense..... | | 615 25 |
| Furniture and fixtures..... | | 774 56 |
| Taxes, repairs and other expenses on real estate..... | | 8,649 84 |
| All other disbursements..... | | 3,429 75 |
| Total disbursements..... | | \$135,224 91 |
| Balance..... | | \$195,962 78 |

LEDGER ASSETS.

| | |
|---|--------------|
| Book value of real estate..... | \$23,504 67 |
| Book value of bonds and stocks..... | 91,728 70 |
| Deposited in trust companies and banks on interest..... | 24,513 48 |
| Cash in association's office, \$83.68; deposited in banks(not on interest), \$171.66..... | 255 34 |
| Bills receivable \$53,763.97; convention deposit balance, \$300.00..... | 54,063 97 |
| Other ledger assets, viz: Branch supplies inventory..... | 1,061 86 |
| Furniture and fixtures in Liberty sanatorium..... | 834 76 |
| Total ledger assets..... | \$195,962 78 |

NON-LEDGER ASSETS.

| | |
|--|--------------|
| Interest due and accrued..... | 1,081 49 |
| All other assets, viz: Furniture and fixtures..... | 2,018 10 |
| Gross assets..... | \$199,062 37 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|---|--------------|
| Balance due from organizers not secured by bonds..... | \$ 300 00 |
| Bills receivable..... | 53,763 97 |
| Book value of bonds and stocks over market value..... | 268 70 |
| Other items, viz: Branch supplies..... | 1,061 86 |
| Furniture and fixtures in Liberty..... | 834 76 |
| Furniture and fixtures in office..... | 2,018 10 |
| Total admitted assets..... | \$140,814 98 |

LIABILITIES.

| | |
|---|-------------|
| Death claims due and unpaid, No. 14..... | \$4,774 13 |
| Death claims adjusted not yet due, No. 12..... | 3,800 00 |
| Total death claims..... | \$8,574 13 |
| Advance assessments..... | 461 35 |
| All other liabilities, viz: Russian refugees relief society fund..... | \$1,485 40 |
| 1st mortgage of \$4,000 of 211-213 Henry st., bldgs. at 5 per cent, $\frac{1}{2}$ | 833 33 |
| 2d mortgage of same bldgs. at 6 per cent $\frac{1}{2}$ | 80 00 |
| Total liabilities..... | \$11,434 21 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|-----------------|--------------------------------------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 19,324 | \$6,274,000 00 | 648 | \$221,800 00 |
| Benefit certificates written during the year..... | 14,972 | 4,093,800 00 | 889 | 255,600 00 |
| Benefit certificates increased during the year..... | ..... | 73,600 00 | ..... | 2,600 00 |
| Totals..... | 34,296 | \$10,441,400 00 | 1,537 | \$48,000 00 |
| Deduct terminated or decreased during the year.... | 2,715 | 792,200 00 | 194 | 61,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 31,581 | \$9,649,200 00 | 1,343 | \$419,000 00 |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-------------|------------------|----------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 16 | \$ 5,700 00 | ..... | ..... |
| Claims (face value) incurred during the year..... | 61 | 20,000 00 | 3 | \$400 00 |
| Totals..... | 77 | \$25,700 00 | 3 | \$800 00 |
| Claims paid during the year..... | 51 | 17,200 00 | 1 | 200 00 |
| Claims unpaid Dec. 31, 1909..... | 26 | \$8,500 00 | 2 | \$600 00 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 145 | \$8,100 00 |
| Claims paid during the year..... | 145 | 8,100 00 |

EXHIBIT OF SICK CLAIMS.

| | Total claims | | Illinois claims. | |
|--------------------------------------|--------------|-------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims incurred during the year..... | 3,665 | \$62,301 00 | 153 | \$2,268 00 |
| Claims paid during the year..... | 3,665 | 62,301 00 | 153 | 2,268 00 |

EXHIBIT OF FUNERAL BENEFIT CLAIMS.

| | Total claims. | |
|--------------------------------------|---------------|------------|
| | Number. | Amount. |
| Claims incurred during the year..... | 475 | \$7,999 00 |
| Claims paid during the year..... | 475 | 7,999 00 |

WORKMEN'S SICK AND DEATH BENEFIT FUND OF THE UNITED STATES OF AMERICA.

YEAR ENDING DECEMBER 31, 1909.

[Incorporated Feb. 13, 1899; commenced business Oct. 19, 1884; home office 1 and 3 Third av., New York
N. Y.]

PAUL FLASCHEL, President.

WILLIAM MEYER, Secretary.

BALANCE FROM PREVIOUS YEAR.

| | |
|--|--------------|
| Ledger assets Dec. 31, of previous year..... | \$324,175 53 |
|--|--------------|

INCOME.

| | | |
|---|--------------|--------------|
| Gross amount of assessments paid by members, viz: | | |
| Mortuary..... | \$118,671 71 | |
| Sick and accident..... | 284,469 34 | |
| Gross amount of per capita tax, annual dues, assessments for ex- | | |
| penses..... | 25,276 64 | |
| Gross amount of initiation fees actually received..... | 12,625 00 | |
| Total paid by members..... | | \$441,042 69 |
| Deduct amount returned to applicants..... | | 36 45 |
| Net amount paid by members..... | | \$441,006 24 |
| Interest on mortgage loans..... | \$10,853 80 | |
| Interest from all other sources..... | 1,703 94 | |
| Sale of lodge supplies..... | | 12,557 74 |
| Official publication..... | | 19 30 |
| From all other sources..... | | 629 23 |
| Total income..... | | 1,832 54 |
| Total..... | | \$456,045 05 |
| Gross amount of membership fees required or represented by application..... | | \$780,220 58 |
| Gross amount of medical examiners fees..... | | \$12,625 00 |
| | | \$3,290 10 |

DISBURSEMENTS.

| | | |
|--|--------------|--------------|
| Death claims..... | \$104,750 00 | |
| Sick and accident claims..... | 263,717 50 | |
| Total benefits paid..... | | \$368,467 50 |
| Salaries of officers and trustees..... | | 2,023 33 |
| Other compensation of officers and trustees..... | | 288 45 |
| Salaries and other compensation of committees..... | | 425 85 |
| Salaries of office employes..... | | 4,046 07 |
| Salaries and fees paid to supreme medical examiners..... | | 6 00 |
| Insurance department fees..... | | 15 00 |
| Rent..... | | 900 00 |
| Advertising printing and stationery..... | | 1,460 00 |
| Postage, express, telegraph and telephone..... | | 1,539 79 |
| Lodge supplies..... | | 202 86 |
| Official publication..... | | 10,516 76 |
| Expense of supreme lodge meeting..... | | 893 67 |
| Legal expense in litigating claims..... | | 750 00 |
| Other legal expenses..... | | 48 60 |
| Furniture and fixtures..... | | 55 34 |
| All other disbursements..... | | 1,111 60 |
| Total disbursements..... | | \$392,750 88 |
| Balance..... | | \$387,469 70 |

LEDGER ASSETS.

| | |
|---|--------------|
| Mortgage loans on real estate..... | \$244 450 00 |
| Deposited in trust companies and banks on interest..... | 57,329 50 |
| Cash in association's office..... | 79 80 |
| Other ledger assets, viz: In treasuries of subordinate bodies or deposited by them..... | 85,610 40 |
| Total ledger assets..... | \$387,469 70 |

NON-LEDGER ASSETS.

| | |
|-------------------------------------|--------------|
| Interest accrued..... | 4,912 83 |
| All other assets, viz: | |
| Furnitures, fixtures and safes..... | \$ 900 00 |
| Supplies and printed matter..... | 1,400 00 |
| Assessments due and unpaid..... | 43,972 81 |
| Gross assets..... | 46,272 81 |
| | \$438,685 34 |

DEDUCT ASSETS NOT ADMITTED.

| | | |
|-------------------------------------|-----------|---------------------|
| Other items, viz: | | |
| Furnitures, fixtures and safes..... | \$ 900 00 | |
| Supplies and printed matter..... | 1,400 00 | |
| Assessments dues unpaid..... | 43,972 81 | |
| | | <u>\$46,272 81</u> |
| Total admitted assets..... | | <u>\$392,412 53</u> |

LIABILITIES.

| | | |
|---|-------------|--------------------|
| Death claims due and unpaid, No. 16..... | \$ 3,196 95 | |
| Death claims resisted, No. 9..... | 2,150 00 | |
| Death claims reported but not yet adjusted, No. 51..... | 11,911 31 | |
| | | <u>\$17,258 26</u> |
| Total death claims..... | | 895 50 |
| Sick and accident claims due and unpaid, No. 3..... | | |
| | | <u>\$18,153 76</u> |
| Total unpaid claims..... | | |
| | | <u>\$18,153 76</u> |
| Total liabilities..... | | |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|-----------------------------|------------------------|-----------------------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 41,040 | \$10,260,000 00 | 1,711 | \$427,750 00 |
| Benefit certificates written during the year..... | 3,453 | 863,250 00 | 215 | 53,750 00 |
| Benefit certificates increased during the year..... | | | 23 | 5,750 00 |
| Totals..... | 44,493 | \$11,123,250 00 | 1,949 | \$487,250 00 |
| Deduct terminated or decreased during the year.... | 1,536 | 384,000 00 | 103 | 25,750 00 |
| Total benefit certificates in force Dec. 31, 1909... | <u>42,957</u> | <u>\$10,739,250 00</u> | <u>1,846</u> | <u>\$461,500 00</u> |
| Received during the year from members in Illinois: Mortuary, \$5,139.61; accident, \$12,320.22; expense, \$1,094.71; total..... | | | | <u>\$18,554 54</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|--------------------|------------------|-----------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 60 | \$ 14,008 26 | 2 | \$ 500 00 |
| Claims (face value) incurred during the year..... | 434 | 108,500 00 | 23 | 5,750 00 |
| Totals..... | 494 | \$122,508 26 | 25 | \$6,250 00 |
| Claims paid during the year..... | 416 | 104,750 00 | 22 | 5,500 00 |
| Balance..... | 78 | \$17,758 26 | | |
| Saved by compromising or scaling down claims during the year..... | 2 | 500 00 | | |
| Claims unpaid Dec. 31, 1909..... | <u>76</u> | <u>\$17,258 26</u> | <u>3</u> | <u>\$750 00</u> |

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

| | Total claims. | | Illinois claims. | |
|--|---------------|-----------------|------------------|-------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$ 910 50 | | |
| Claims incurred during the year..... | 10,110 | 263,702 50 | 447 | \$11,612 25 |
| Totals..... | 10,112 | \$264,613 00 | 447 | \$11,612 25 |
| Claims paid during the year..... | 10,109 | 263,717 50 | 447 | 11,612 25 |
| Claims unpaid Dec. 31, 1909..... | <u>3</u> | <u>\$895 50</u> | | |

YEOMEN OF AMERICA.
YEAR ENDING DECEMBER 31, 1909.

[Incorporated June 28, 1898; commenced business June 28, 1898; home office 46 Fox street, Aurora, Ill.]

FRED B. SILSBEE, President.

W. O. GUYTON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets, Dec. 31, of previous year..... \$173,439 35

INCOME.

| | | |
|--|--------------|----------------------------|
| Gross amount of assessments paid by members viz: | | |
| Reserve..... | \$138,567 65 | |
| Gross amount of per capita tax, \$8,184.60; annual dues, assessments for expenses, \$50,342.31..... | 58,526 91 | |
| Gross amount of membership fees, actually received..... | 6,081 25 | |
| Medical examiners' fees actually received..... | 2,689 50 | |
| All other assessments, dues or fees: Special assessments..... | 24,406 00 | |
| Total paid by members..... | | \$230,271 31 |
| Deduct amount returned to applicants..... | | 9 84 |
| Net amount paid by members..... | | <u>\$230,261 47</u> |
| Interest on mortgage..... | \$6,427 60 | |
| Interest on collateral loans..... | 810 00 | |
| Interest on bonds..... | 930 00 | |
| Gross rents from association's property..... | 86 50 | |
| | | 8,254 10 |
| Sale of lodge supplies..... | | 1,222 52 |
| From all other sources: Bonds of local officers..... | | 250 00 |
| Total income..... | | <u><u>\$239,988 09</u></u> |
| Total..... | | <u><u>\$413,427 44</u></u> |
| Gross amount of membership fees required or represented by application..... | | <u><u>\$5,771 00</u></u> |
| Gross amount of medical examiners fees..... | | <u><u>\$2,885 50</u></u> |

DISBURSEMENTS

| | |
|--|----------------------------|
| Death claims..... | \$121,363 19 |
| Total permanent disability claims..... | 521 36 |
| Partial disability claims..... | 932 17 |
| Total benefits paid..... | <u>\$122,816 72</u> |
| Commissions and fees paid to deputies or organizers..... | 62,837 49 |
| Salaries of officers and trustees..... | 6,675 00 |
| Salaries of office employes..... | 4,295 15 |
| Salaries and fees paid to supreme medical examiners..... | 2,806 50 |
| Salaries and fees paid to subordinate medical examiners..... | 3 00 |
| Traveling and other expenses of officers, trustees and committees..... | 604 64 |
| Insurance department fees..... | 212 80 |
| Rent..... | 479 00 |
| Advertising printing and stationery..... | 1,805 11 |
| Postage, express, telegraph and telephone..... | 1,345 01 |
| Lodge supplies..... | 2,070 97 |
| Official publication..... | 3,048 13 |
| Expense of supreme lodge meetings..... | 1,782 76 |
| Legal expense in litigating claims..... | 1,085 71 |
| Other legal expenses..... | 422 77 |
| Furniture and fixtures..... | 107 45 |
| Taxes, repairs and other expenses on real estate..... | 469 64 |
| All other disbursements..... | 4,369 82 |
| Total disbursements..... | <u><u>\$217,237 67</u></u> |
| Balance..... | <u><u>\$196,189 77</u></u> |

LEDGER ASSETS.

| | |
|---|---------------------|
| Book value of real estate..... | \$ 15,244 37 |
| Mortgage loans on real estate..... | 133,400 00 |
| Loans secured by pledge of bonds, stocks or other collateral..... | 7,500 00 |
| Book value of bonds..... | 20,468 75 |
| Cash deposited in banks (not on interest)..... | 19,576 65 |
| Total ledger assets | \$196,189 77 |

NON-LEDGER ASSETS.

| | |
|--|---------------------|
| Interest accrued..... | 3,608 55 |
| Market value of real estate over book value..... | 9,755 73 |
| Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... | 12,349 35 |
| All other assets, viz: | |
| Council supplies..... | \$ 475 00 |
| Furniture and fixtures | 1,962 50 |
| | <u>2,437 50</u> |
| Gross assets..... | \$224,340 80 |

DEDUCT ASSETS NOT ADMITTED.

| | |
|-----------------------------------|---------------------|
| Other items, viz: | |
| Council supplies..... | \$ 475 00 |
| Furniture and fixtures..... | 1,962 50 |
| | <u>2,437 50</u> |
| Total admitted assets..... | \$221,903 30 |

LIABILITIES.

| | |
|---|---------------------|
| Death claims resisted, No. 11..... | \$12,832 89 |
| Death claims reported but not yet adjusted, No. 6..... | 5,402 02 |
| Present value of deferred death and disability claims payable in installments, at six per cent per annum..... | <u>95,077 94</u> |
| Total death claims..... | \$113,312 85 |
| Permanent disability claims resisted, No. 3..... | 5,615 40 |
| Sick and accident claims resisted, No. 2..... | <u>744 30</u> |
| Total unpaid claims..... | \$119,672 55 |
| Total liabilities..... | \$119,672 55 |

EXHIBIT OF CERTIFICATES.

| | Total business of the year. | | Business in Illinois during year. | |
|---|--------------------------------|------------------------|--------------------------------------|------------------------|
| | Number. | Amount. | Number. | Amount. |
| Benefit certificates in force Dec. 31, 1908, as per last statement..... | 16,575 | \$21,707,000 00 | 14,447 | \$19,019,500 00 |
| Benefit certificates written during the year..... | 5,771 | 7,106,500 00 | 4,709 | 5,773,000 00 |
| Benefit certificates increased during the year..... | ..... | 19,000 00 | 1 | 18,000 00 |
| Totals..... | 22,346 | \$28,832,500 00 | 19,157 | \$24,810,500 00 |
| Deduct terminated or decreased during the year... | 10,016 | 10,978,500 00 | 8,003 | 8,539,000 00 |
| Total benefit certificates in force Dec. 31, 1909... | 12,330 | \$17,854,000 00 | 11,154 | \$16,271,500 00 |
| Received during the year from member in Illinois: Reserve, \$120,656.18; expense, \$43,813.86; total..... | | | | <u>\$164,470 04</u> |

EXHIBIT OF DEATH CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|---------------------|------------------|---------------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 178 | \$115,447 43 | 155 | \$100,162 74 |
| Claims (face value) incurred during the year..... | 125 | 177,500 00 | 113 | 162,000 00 |
| Totals..... | 303 | \$292,947 43 | 268 | \$262,162 74 |
| Claims paid during theyear..... | 74 | 121,363 19 | 67 | 111,482 85 |
| Balance..... | 229 | \$171,584 24 | 201 | \$150,679 89 |
| Saved by compromising or scaling down claims during the year..... | ..... | 48,481 19 | ..... | 42,953 64 |
| Claims rejected during the year..... | 2 | 1,987 64 | ..... | ..... |
| Claims unpaid Dec. 31, 1909..... | 227 | \$121,115 41 | 201 | \$107,726 25 |

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number. | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$1,134 64 | 1 | \$ 570 48 |
| Claims incurred during the year..... | 3 | 7,000 00 | 3 | 7,000 00 |
| Totals..... | 5 | \$8,134 64 | 4 | \$7,570 48 |
| Claims paid during the year..... | | 521 36 | | 380 32 |
| Balance..... | 5 | \$7,613 28 | 4 | \$7,190 16 |
| Saved by compromising or scaling down claims during the year..... | | 1,384 60 | | 1,384 60 |
| Claims unpaid Dec. 31, 1909..... | 5 | \$6,228 68 | 4 | \$5,805 56 |

EXHIBIT OF PARTIAL DISABILITY CLAIMS.

| | Total claims. | | Illinois claims. | |
|---|---------------|------------|------------------|------------|
| | Number | Amount. | Number. | Amount. |
| Claims unpaid Dec. 31, 1908, as per last statement.. | 2 | \$ 564 97 | ..... | ..... |
| Claims incurred during the year..... | 4 | 5,000 00 | 2 | \$2,000 00 |
| Totals..... | 6 | \$5,564 97 | 2 | \$2,000 00 |
| Claims paid during the year..... | 1 | 932 17 | | \$75 70 |
| Balance..... | 5 | \$4,632 80 | 2 | \$1,924 30 |
| Saved by compromising or scaling down claims during the year..... | | 3,166 49 | | 1,226 09 |
| Claims unpaid Dec. 31, 1909..... | 5 | \$1,466 31 | 2 | \$698 21 |

RECEIVER'S REPORT

STATE OF ILLINOIS, }
 MORGAN COUNTY. } ss.

To the Hon. Fred W. Potter, Superintendent of the Insurance Department of the State of Illinois:

The undersigned, John H. Russel, as Receiver of the National Life Annuity Company, would respectfully submit to said Superintendent the following list of the assets which have come to his hands as such receiver, and also a list of the liabilities of said Company that have been filed with him, or have come to his knowledge.

ASSETS.

| | |
|---|------------|
| Cash on hand Jan. 26, 1910..... | \$ 376 55 |
| Eleven (11) drafts for \$750.00 each, payable monthly, the last draft maturing Dec. 15, 1910. | 8,250 00 |
| Total..... | \$8,626 55 |

LIST OF LIABILITIES FILED WITH RECEIVER.

| | |
|-----------------------|-----------|
| N. McElroy..... | \$ 375 00 |
| John T. Stewart..... | 300 00 |
| Thos. J. Brophy..... | 4,065 00 |
| Sarah J. Conkee..... | 500 00 |
| Lafayette Patton..... | 3,200 00 |
| Louis F. Stube..... | 5,000 00 |
| Harry H. Pine..... | 1,900 00 |
| Frank A. Cumming..... | 4,900 00 |

LIST OF LIABILITIES THAT HAVE COME TO RECEIVER'S KNOWLEDGE.

| | |
|----------------------------|-----------|
| H. J. Wahls..... | \$ 240 00 |
| Wm. Graff..... | 400 00 |
| Julius P. Antreter..... | 300 00 |
| Columbus Crum..... | 340 00 |
| James Graybal..... | 260 00 |
| Adam Becker..... | 288 00 |
| Marion Buck..... | 290 00 |
| Maritty Vorge..... | 192 00 |
| Edgar L. Mitchell..... | 280 00 |
| James Heneghan..... | 370 00 |
| Chas. A. Burus..... | 350 00 |
| Robert J. Montgomery..... | 375 00 |
| Dr. W. W. Gay..... | 460 00 |
| John C. Thomer..... | 4,232 00 |
| John R. Pine..... | 4,516 00 |
| Rose Pine..... | 1,640 00 |
| James English..... | 4,880 00 |
| Neil Grundel..... | 4,520 00 |
| Hattie E. Watrons..... | 1,479 66 |
| Jessie P. Forsyth..... | 1,000 00 |
| Chas. A. Koch..... | 4,856 00 |
| Mrs. Etta River..... | 464 00 |
| James H. White..... | 4,880 00 |
| Clement J. Wolf..... | 900 00 |
| Geo. Laird..... | 4,900 00 |
| James D. Colligan..... | 5,000 00 |
| Raymond S. Lambertson..... | 2,250 00 |

Respectfully submitted,
 JOHN H. RUSSEL,
 Receiver.

John H. Russel, being duly sworn on oath states that the foregoing is a true and correct inventory of the assets of said National Life Annuity Company as far as the same has come to his possession, or knowledge, and also a list of the liabilities filed with said receiver, or that have come to his knowledge.

JOHN H. RUSSEL.

Subscribed and sworn to before me by said John H. Russel, this 16th day of March, 1910.

[SEAL.]

M. F. DUNLAP,
Notary Public.

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